



MEETING AGENDA

TIME/DATE: **9:30 a.m. / Wednesday, March 9, 2016**

LOCATION: **BOARD ROOM
County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside**

COMMISSIONERS

Chair – Scott Matas

Vice Chair – John F. Tavaglione

Second Vice Chair – Dana Reed

Kevin Jeffries, County of Riverside
John F. Tavaglione, County of Riverside
Chuck Washington, County of Riverside
John J. Benoit, County of Riverside
Marion Ashley, County of Riverside
Deborah Franklin / Art Welch, City of Banning
Lloyd White / Mike Lara, City of Beaumont
Joseph DeConinck / Tim Wade, City of Blythe
Ella Zanowic / Joyce McIntire, City of Calimesa
Dawn Haggerty / Jordan Ehrenkranz, City of Canyon Lake
Greg Pettis / Shelley Kaplan, City of Cathedral City
Steven Hernandez / To Be Appointed, City of Coachella
Karen Spiegel / Randy Fox, City of Corona
Scott Matas / Russell Betts, City of Desert Hot Springs
Adam Rush / Clint Lorimore, City of Eastvale
Linda Krupa / Paul Raver, City of Hemet
Dana Reed / Douglas Hanson, City of Indian Wells
Michael Wilson / Glenn Miller, City of Indio
Frank Johnston / Brian Berkson, City of Jurupa Valley
Robert Radi / To Be Appointed, City of La Quinta
Bob Magee / Natasha Johnson, City of Lake Elsinore
Scott Mann / John Denver, City of Menifee
Yxstian Gutierrez/ Jesse Molina, City of Moreno Valley
Rick Gibbs / Jonathan Ingram, City of Murrieta
Berwin Hanna / Ted Hoffman, City of Norco
Jan Harnik / Susan Marie Weber, City of Palm Desert
Ginny Foat / Geoffrey Kors, City of Palm Springs
Daryl Busch / Rita Rogers, City of Perris
Ted Weill / To Be Appointed, City of Rancho Mirage
Rusty Bailey / Andy Melendrez, City of Riverside
Andrew Kotyuk / To Be Appointed, City of San Jacinto
Michael S. Naggar / Michael McCracken, City of Temecula
Ben Benoit / Timothy Walker, City of Wildomar

John Bulinski, Director, Governor's Appointee Caltrans District 8

Comments are welcomed by the Commission. If you wish to provide comments to the Commission, please complete and submit a Speaker Card to the Clerk of the Board.

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

www.rctc.org

AGENDA*

***Actions may be taken on any item listed on the agenda**

9:30 a.m.

Wednesday, March 9, 2016

BOARD ROOM

**County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside, CA**

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting at the Commission office, 4080 Lemon Street, Third Floor, Riverside, CA, and on the Commission's website, www.rctc.org.

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Commission meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

4. PUBLIC COMMENTS – *Each individual speaker is limited to speak three (3) continuous minutes or less. The Commission may, either at the direction of the Chair or by majority vote of the Commission, waive this three minute time limitation. Depending on the number of items on the Agenda and the number of speakers, the Chair may, at his/her discretion, reduce the time of each speaker to two (2) continuous minutes. In addition, the maximum time for public comment for any individual item or topic is thirty (30) minutes. Also, the Commission may terminate public comments if such comments become repetitious. Speakers may not yield their time to others without the consent of the Chair. Any written documents to be distributed or presented to the Commission shall be submitted to the Clerk of the Board. This policy applies to Public Comments and comments on Agenda Items.*

Under the Brown Act, the Commission should not take action on or discuss matters raised during public comment portion of the agenda that are not listed on the agenda. Commission members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.

5. APPROVAL OF MINUTES – JANUARY 13, 2016

6. ADDITIONS / REVISIONS – *The Commission may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Commission subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Commission. If there are less than 2/3 of the Commission members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.*

7. CONSENT CALENDAR – *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

7A. QUARTERLY FINANCIAL STATEMENTS

Page 1

Overview

This item is for the Commission to receive and file the Quarterly Financial Statements for the period ended December 31, 2015.

7B. QUARTERLY SALES TAX ANALYSIS

Page 8

Overview

This item is for the Commission to receive and file the sales tax analysis for Quarter 3 2015 (3Q 2015).

7C. QUARTERLY INVESTMENT REPORT

Page 17

Overview

This item is for the Commission to receive and file the Quarterly Investment Report for the quarter ended December 31, 2015.

7D. SINGLE SIGNATURE AUTHORITY REPORT

Page 79

Overview

This item is for the Commission to receive and file the Single Signature Authority report for the second quarter ended December 31, 2015.

7E. FISCAL YEAR 2015/16 MID-YEAR BUDGET ADJUSTMENT

Page 81

Overview

This item is for the Commission to approve an increase of \$406,000 in Fiscal Year 2015/16 expenditures for mid-year budget adjustments.

7F. PROPOSED POLICY GOALS AND OBJECTIVES FOR FISCAL YEAR 2016/17 BUDGET

Page 83

Overview

This item is for the Commission to approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2016/17.

7G. CALIFORNIA TRANSPORTATION COMMISSION'S APPROVAL OF THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS METROPOLITAN PLANNING ORGANIZATION ACTIVE TRANSPORTATION PROGRAM CYCLE 2 PROGRAM OF PROJECTS FOR RIVERSIDE COUNTY

Page 92

Overview

This item is for the Commission to:

- 1) Receive and file a report on the California Transportation Commission's (CTC) approval of the Southern California Association of Governments (SCAG) Metropolitan Planning Organization (MPO) Active Transportation Program (ATP) Cycle 2 program of projects; and
- 2) Approve funding the city of Coachella's ATP Cycle 2 Bicycle and Pedestrian improvements project with \$2.2 million of SB 821 funds.

7H. RIVERSIDE COUNTY 2017 FEDERAL TRANSPORTATION IMPROVEMENT PROGRAM FINANCIAL RESOLUTION

Page 95

Overview

This item is for the Commission to adopt Resolution No. 16-001, "*Resolution of the Riverside County Transportation Commission Certifying Riverside County has Resources to Fund Projects in the Federal Fiscal Years 2016/17 Through 2021/22 Transportation Improvement Program and Affirming Commitment to Implement All Projects in the Program*".

7I. CITY OF CORONA'S SURFACE TRANSPORTATION PROGRAM REPROGRAMMING REQUEST

Page 110

Overview

This item is for the Commission to:

- 1) Approve the city of Corona's (Corona) request to reprogram \$943,000 of federal Surface Transportation Program (STP) funds from the Magnolia Avenue landscaped median project to the Magnolia Avenue bridge widening improvement project; and

- 2) Authorize staff to include the Magnolia Avenue bridge widening improvement project in the Federal Transportation Improvement Program (FTIP), and accordingly delete the Magnolia Avenue landscaped median project from the FTIP.

7J. AGREEMENT FOR RIGHT OF WAY SUPPORT SERVICES FOR THE MID COUNTY PARKWAY PROJECT

Page 115

Overview

This item is for the Commission to:

- 1) Award Agreement No. 15-31-093-00 to Overland, Pacific and Cutler, Inc. (OPC) for right of way support services for the Mid County Parkway (MCP) project in the amount of \$20,750,000, plus a contingency amount of \$2,075,000, for a total amount not to exceed \$22,825,000;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission;
- 3) Authorize the Executive Director, or designee, to execute notices to proceed for each phase of the project; and
- 4) Authorize the Executive Director to approve contingency work as may be required for the project.

7K. COMMUTER RAIL GRANT RESOLUTIONS

Page 136

Overview

This item is for the Commission to:

- 1) Adopt Resolution No. 16-002, *“Resolution of the Riverside County Transportation Commission Regarding Authorization for the Execution of the Certifications and Assurances and Authorized Agent Forms for the Low Carbon Transit Operation Program”*;
- 2) Adopt Resolution No. 16-003, *“Resolution of the Riverside County Transportation Commission Regarding Authorization for the Execution of the Low Carbon Transit Operations Program Project: Perris Valley Line Station Passenger Upgrades in the Amount of \$391,049”*; and
- 3) Adopt Resolution No. 16-005, *“Resolution of the Riverside County Transportation Commission Approving the Allocation of Fiscal Year 2015/16 Proposition 1B-6861-0002 California Transit Security Grant Program-California Transit Assistance Funds to the RCTC Commuter Rail Program and Designation of Authorized Agent”*.

7L. AGREEMENT FOR FREEWAY SERVICE PATROL TOW TRUCK SERVICE

Page 142

Overview

This item is for the Commission to award Agreement No. 16-45-044-00 to Pepe's Towing for Freeway Service Patrol (FSP) tow truck services on State Route 60 and Interstate 215 Beat No. 8 for a three-year term, plus one two-year option to extend the agreement, for a total amount not to exceed \$1,291,000.

8. STATE TRANSPORTATION IMPROVEMENT PROGRAM REVISION

Page 170

Overview

This item is for the Commission to:

- 1) Approve reducing the Interstate 15/French Valley Parkway interchange project State Transportation Improvement Program (STIP) program funds from \$47.6 million to \$15,346,000 in accordance with the California Transportation Commission's (CTC) revised 2016 STIP Fund Estimate;
- 2) Transfer \$2,920,000 of STIP funding from the I-15/Railroad Canyon Road and Franklin Street interchange project to the I-15/French Valley Parkway interchange project or State Route 60 truck climbing/descending lane project, as determined by staff, in the event CTC does not allow new project programming;
- 3) Authorize the Executive Director to modify the STIP revision submittal based on the ongoing nature of the CTC working with each county transportation commission to reduce STIP programming by the required amount of approximately \$754 million statewide and the Commission's objective to minimize reduction in STIP programming;
- 4) Direct staff to provide an update on the 2016 STIP revision at the Budget and Implementation Committee meeting on March 28, 2016; and
- 5) Adopt Resolution No. 16-006, "*Resolution of the Riverside County Transportation Commission Urging the State to Stabilize Transportation Funding to Avoid Steep Cuts and Delays to Riverside County Infrastructure Projects*".

9. STATE AND FEDERAL LEGISLATIVE UPDATE

Page 175

Overview

This item is for the Commission to:

- 1) Receive and file an update on state and federal legislation;

- 2) Adopt the following bill positions:
 - a) AB 1780 (Medina) – Support;
 - b) AB 1833 (Linder) – Support;
 - c) AB 1943 (Linder) – Sponsor;
 - d) AB 2014 (Melendez) – Sponsor;
 - e) AB 2170 (Frazier) – Support;
 - f) AB 2452 (Quirk) – Support; and
 - g) Federal Aviation Administration (FAA) reauthorization act (H.R. 4441 and companion Senate bill) – Seek Amendments.

10. PRESENTATION ON THE 91 STEER CLEAR – A SUCCESS STORY

11. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA

12. COMMISSIONERS / EXECUTIVE DIRECTOR REPORT

Overview

This item provides the opportunity for the Commissioners and the Executive Director to report on attended meetings/conferences and any other items related to Commission activities.

13. CLOSED SESSION

13A. CONFERENCE WITH LEGAL COUNSEL: ANTICIPATED LITIGATION

Significant Exposure to Litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9

Potential Number of Case(s): 10

13B. CONFERENCE WITH LEGAL COUNSEL: EXISTING LITIGATION

Pursuant to Government Code Section 54956.9 (d)(1)

Case No(s). RIC 1311700, RIC 1511130, and RIC 1602030

14. ADJOURNMENT

The next meeting of the Commission is scheduled to be held on **Wednesday, April 13, 2016**, Board Room, First Floor, County Administrative Center, 4080 Lemon Street, Riverside.

AGENDA ITEM 5

MINUTES

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

MINUTES

Wednesday, January 13, 2016

1. CALL TO ORDER

The Riverside County Transportation Commission was called to order by Chair Scott Matas at 9:33 a.m. in the Board Room at the County of Riverside Administrative Center, 4080 Lemon Street, Riverside, California, 92501.

2. PLEDGE OF ALLEGIANCE

Commissioner Dana Reed led the Commission in a flag salute.

3. ROLL CALL

Commissioners/Alternates Present

Marion Ashley	Frank Johnston
Rusty Bailey	Shelley Kaplan
Ben Benoit	Bob Magee
John J. Benoit	Scott Mann
John Bulinski	Scott Matas
Daryl Busch	Michael Naggar
Joseph DeConinck	Robert Radi
Ginny Foat	Paul Raver
Deborah Franklin	Dana Reed
Rick Gibbs	Karen Spiegel
Yxstian Gutierrez	John F. Tavaglione
Dawn Haggerty	Chuck Washington
Berwin Hanna	Ted Weill
Jan Harnik	Lloyd White
Steven Hernandez	Michael Wilson
Kevin Jeffries	Ella Zanowic

Commissioners Absent

Andrew Kotyuk
Adam Rush

4. PUBLIC COMMENTS

At this time, Chair Matas and Executive Director Anne Mayer presented Past Chair Daryl Busch with a plaque to commemorate his tenure as Chair for 2015.

Commissioner Daryl Busch expressed his appreciation for the Commissioners, staff, and the year's accomplishments. He stated it was his pleasure to have been Chair during the time the Perris Valley Line came to fruition and the completion of Interstate 215.

Arnold San Miguel, Regional Affairs Officer for the Southern California Association of Governments (SCAG), stated the SB 375 Public Workshop for elected officials on the Draft 2016-2040 Regional Transportation Plan/Sustainable Communities Strategies will be held in the Board Room immediately following the Commission meeting.

5. APPROVAL OF MINUTES – DECEMBER 9, 2015

M/S/C (Radi/Mann) to approve the December 9, 2015 minutes as submitted.

Abstain: White

6. ADDITIONS / REVISIONS

Chair Matas stated there was a revision to Agenda Item No. 14A, "Closed Session", removing Case No. RIC 1409217 from the agenda.

7. CONSENT CALENDAR

M/S/C (Jeffries/Radi) to approve the following Consent Calendar items.

7A. AGREEMENT FOR CONSTRUCTION FREEWAY SERVICE PATROL SERVICES – 91 PROJECT

- 1) Approve Agreement No. 16-45-035-00 with the South Coast Air Quality Management District (SCAQMD) to support construction Freeway Service Patrol (FSP) services for the State Route 91 Corridor Improvement Project (91 Project) for an amount not to exceed \$590,759 in grant funds; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

7B. AMENDMENT TO AGREEMENT WITH HDR ENGINEERING INC. FOR CONSTRUCTION MANAGEMENT SERVICES FOR THE PERRIS VALLEY LINE PROJECT

- 1) Approve Agreement No. 10-31-058-04, Amendment No. 4 to Agreement No. 10-31-058-00, with HDR Engineering Inc. (HDR) to provide construction management for the Perris Valley Line (PVL) project in the

amount of \$2.1 million, plus a contingency amount of \$200,000, for an additional amount of \$2.3 million, and a total amount not to exceed \$25,050,146;

- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission;
- 3) Authorize the Executive Director or designee to approve the use of the contingency amount as may be required for the project; and
- 4) Approve an increase of \$800,000 in FY 2015/16 budget revenues and expenditures for construction management services related to the PVL project.

7C. AMENDMENT TO AGREEMENT WITH STV INCORPORATED TO PROVIDE DESIGN SUPPORT DURING CONSTRUCTION FOR THE PERRIS VALLEY LINE PROJECT

- 1) Approve Agreement No. 07-33-123-12, Amendment No. 12 to Agreement No. 07-33-123-00, with STV Incorporated (STV) for design support during construction for the Perris Valley Line (PVL) project in the amount of \$3,385,614, plus a contingency amount of \$350,000, for an additional amount of \$3,735,614, and a total amount not to exceed \$52,409,000;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission;
- 3) Authorize the Executive Director or designee to approve the use of the contingency amount as may be required for the project; and
- 4) Approve an increase of \$3,385,614 in Fiscal Year 2015/16 budget revenues and expenditures for construction support services related to the PVL project.

7D. AMENDMENT TO AGREEMENT WITH JACOBS PROJECT MANAGEMENT CO. FOR CONSTRUCTION MANAGEMENT SERVICES FOR THE INTERSTATE 215 CENTRAL WIDENING PROJECT FROM SCOTT ROAD TO NUEVO ROAD IN THE CITY OF PERRIS

- 1) Approve Agreement No. 12-31-034-06, Amendment No. 6 to Agreement No. 12-31-034-00, with Jacobs Project Management Co. (Jacobs) to fund the cost of extended construction management, inspection, and testing services for the Interstate 215 Central widening project in the amount of \$818,646, plus a contingency amount of \$81,865, for an additional amount of \$900,511, and a total amount not to exceed \$14,205,011;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission;
- 3) Authorize the Executive Director or designee to approve the use of the contingency amount as may be required for the project;

- 4) Approve reprogramming up to \$1 million of State Transportation Improvement Program (STIP) Regional Improvement Program (RIP) funds from construction capital to construction support;
- 5) Authorize the Executive Director, pursuant to legal counsel review, to execute Agreement No. 12-31-078-01, Amendment No. 1 to Cooperative Agreement No. 12-31-078-00, with Caltrans to transfer up to \$1 million of STIP-RIP funds from construction capital to construction support; and
- 6) Approve an increase of \$450,511 in FY 2015/16 budget revenues and expenditures for construction management services related to the project.

7E. AGREEMENT FOR COMMUTER RAIL STATION SECURITY GUARD BOOTHS

- 1) Award Agreement No. 16-24-031-00 to B.I.G. Enterprises, Inc. for the purchase of commuter rail station security guard booths in an amount not to exceed \$94,075;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement, on behalf of the Commission; and
- 3) Approve an increase of \$94,075 in Fiscal Year 2015/16 budget expenditures for capital outlay.

8. FISCAL YEAR 2015/16 MID-YEAR REVENUE PROJECTIONS

Chair Matas stated staff will present Agenda Items 8 and 9 concurrently.

Theresia Trevino, Chief Financial Officer, presented the FY 2015/16 mid-year revenue projections and the FY 2016/17 revenue projections, highlighting the following areas:

- Annual revenue projections for FYs 2015/16 and 2016/17;
- Measure A and Local Transportation Fund (LTF) taxes;
- Revenue forecast highlights;
- Activity and trends by economic category;
- Activity and trends by economic segments;
- Measure A tax revenues, revenue allocation, and revenue program allocation;
- LTF sales tax revenues;
- Transportation Uniform Mitigation Fee revenues; and
- Next steps.

At this time, Commissioner Ben Benoit stepped out of the meeting.

Commissioner Karen Spiegel's expressed her interest in the activity by economic category and asked if there was additional data available regarding Orange County's economic segments.

Theresa Trevino replied the Commission's consultant does not have access to all of the Orange County data so only the available data was provided.

In response to Commissioner Ginny Foat's question about the sales tax revenue from auto sales in the county, Theresa Trevino replied the revenue goes to the county of the purchaser's origin. However, LTF sales tax revenue goes to the county where the sale occurred.

M/S/C (Mann/Spiegel) to:

- 1) Approve the mid-year Fiscal Year 2015/16 revenue projections of \$170 million for Measure A revenues, \$83 million for Local Transportation Fund (LTF) revenues, and \$18 million for Transportation Uniform Mitigation Fee (TUMF) revenues;**
- 2) Approve the budget increase adjustments to LTF transfers in of \$249,100, and expenditures and transfers out of \$311,400 to reflect the revised LTF projections; and**
- 3) Approve the budget increase adjustments to TUMF revenues of \$6 million to reflect the revised TUMF projections.**

9. FISCAL YEAR 2016/17 REVENUE PROJECTIONS

M/S/C (Mann/Spiegel) to:

- 1) Approve the projections for Measure A revenues of \$177 million for Fiscal Year 2016/17;**
- 2) Approve the projections of the Local Transportation Fund (LTF) apportionment of \$86.5 million for the Western Riverside County, Coachella Valley, and Palo Verde Valley areas for FY 2016/17; and**
- 3) Approve the projections for Transportation Uniform Mitigation Fee (TUMF) revenues of \$18.5 million for FY 2016/17.**

At this time, Commissioner B. Benoit rejoined the meeting.

10. DESIGN-BUILD COOPERATIVE AGREEMENT WITH CALTRANS FOR THE INTERSTATE 15 EXPRESS LANES PROJECT

Lisa DaSilva, Toll Project Manager, presented the scope of the design-build cooperative agreement with Caltrans for enhanced oversight and construction inspection services for the Interstate 15 Express Lanes project.

M/S/C (Reed/Radi) to:

- 1) Approve Agreement No. 16-31-038-00 with Caltrans for enhanced oversight and construction inspection services for the Interstate 15 Express Lanes project in the amount of \$13,081,496, plus a contingency amount of \$1,918,504, for a total amount not to exceed \$15 million;**
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission; and**
- 3) Authorize the Executive Director or designee to approve the use of the contingency amount as may be required for the project.**

11. AVENUE 66/UNION PACIFIC RAILROAD GRADE SEPARATION BYPASS PROJECT

Tanya Love, Goods Movement Manager, presented the Avenue 66/Union Pacific Railroad grade separation bypass project, highlighting the following areas:

- A map depicting the project location;
- Avenue 66/UPRR bypass project;
- Goods movement, job creation, and economic growth;
- A photo of the mega ship called the Benjamin Franklin;
- Increased rail/truck traffic: Quality of life;
- Goods movement projects – Selected 12 TCIF projects, closed two additional crossings – reconfigured streets, and constructed two crossings; and
- Goods movement: What's next.

Commissioner John Benoit expressed his support and appreciation for this important project and the efforts of the Coachella Valley Association of Government's (CVAG) Executive Director Tom Kirk.

Anne Mayer commended the involved staff and agencies staff for their efforts to move this project forward. She then discussed the importance of grade separations and funding challenges.

Chair Matas stated in 2008 the Commissioners took a tour of the Port of Long Beach and suggested another tour in the near future as it is very enlightening how much cargo is

shipped through Riverside County. In addition, he toured the agriculture in the community of Mecca and suggested a future tour there as well.

M/S/C (J. Benoit/Ashley) to:

- 1) Approve the programming of up to \$15 million in federal Surface Transportation Program (STP) funds to the county of Riverside (County) for the Avenue 66/Union Pacific Railroad grade separation bypass project (Avenue 66 bypass project);**
- 2) Approve the deletion of \$15 million in federal Congestion Management Air Quality (CMAQ) funds previously allocated to the County for the Avenue 66 bypass project;**
- 3) Approve Agreement No. 16-67-053-00 with the California Transportation Commission (CTC), the County, and Caltrans for the Avenue 66 bypass project to receive Proposition 1B funding under the Trade Corridor Improvement Fund (TCIF) program; and**
- 4) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.**

12. ITEM(S) PULLED FROM CONSENT CALENDAR FOR DISCUSSION

There were no items pulled from the Consent Calendar.

13. COMMISSIONERS/EXECUTIVE DIRECTOR'S REPORT

13A. Commissioner John Bulinski:

- Provided an overview of Caltrans' preparation for the winter season including inspection and cleaning of culverts; testing of response procedures; coordination with first responders; placement of materials such as salt and cinders; and equipment for winter operations;
- Provided an overview of the new Ambassador program, noting each city manager for Riverside and San Bernardino Counties has received information regarding the program; and
- Announced the CTC is hosting a public forum on Thursday, January 14 from 4:00 p.m. – 6:00 p.m. in the CAC Board Room to discuss Inland Empire transportation issues and encouraged Commissioners to attend.

Commissioner Jan Harnik announced the SCAG SB 375 Public Workshop is expected to conclude before the Western Riverside Council of Governments Administration and Finance Committee meeting commences.

Commissioner Foat requested her dais monitor be repaired as it has been inoperable for the last three meetings.

Anne Mayer announced:

- The 2016 Commission Workshop is scheduled for Thursday and Friday, January 28-29 at the Hilton Palm Springs; and
- On December 11 there was an event held for the Perris Valley Line project. Some additional testing and work still remains at the South Perris Layover facility and staff thought service would start the beginning of February; however the storm set the project back. Staff is working very hard with the contractor and Metrolink to get service up and running; however it cannot be done until it is safe, predictable, and reliable, and staff will keep the Commissioners informed.

At this time, Commissioner Bulinski left the meeting.

14. CLOSED SESSION

14A. CONFERENCE WITH LEGAL COUNSEL: EXISTING LITIGATION


Pursuant to Government Code Section 54956.9 (d)(1)
Case No(s). RIC 1312673

There were no announcements from Closed Session items.

15. ADJOURNMENT

There being no further business for consideration by the Riverside County Transportation Commission, Chair Matas adjourned the meeting at 10:37 a.m. The next meeting of the Commission is scheduled to be held on Thursday and Friday, January 28-29, 2016, Hilton Palm Springs, 400 E. Tahquitz Canyon Way, Palm Springs, CA 92262.

Respectfully submitted,



Jennifer Harmon
Clerk of the Board

AGENDA ITEM 7A

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Financial Statements

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the Quarterly Financial Statements for the period ended December 31, 2015.

BACKGROUND INFORMATION:

During the first six months of the fiscal year, staff monitored the revenues and expenditures of the Commission. The attached financial statements present the revenues and expenditures for the first six months of the fiscal year. Period closing accrual adjustments are not included for revenues earned but not billed and expenditures incurred for goods and services received but not yet invoiced, as such adjustments are normally made during the year-end closing activities.

The operating statement shows the sales tax revenues for the second quarter at 29 percent of the budget. This is a result of Governmental Accounting Standards Board (GASB) Statement No. 33. GASB 33 requires sales tax revenues to be accrued for the period in which it is collected at the point of sale. The State Board of Equalization (SBOE) collects the Measure A funds and remits these funds to the Commission after the reporting period for the businesses. This creates a two-month lag in the receipt of revenues by the Commission. Accordingly, these financial statements reflect the revenues related to collections for October 2015.

On a cash basis, the Measure A and Local Transportation Fund sales tax revenues are 2.91 and 2.58 percent higher, respectively than the same period last fiscal year. State Transit Assistance Fund receipts through the second quarter have not yet been submitted by the SBOE. Staff will continue to monitor the trends in the sales tax receipts and report to the Commission any necessary adjustments.

Federal, state, and local revenues are on a reimbursement basis. The Commission will receive these revenues as eligible project costs are incurred and invoiced to the respective agencies. The negative revenue amounts for local reimbursements reflect the reversal of the FY 2014/15 accrued revenues at the beginning of FY 2015/16 in excess of amounts billed through the second quarter. Staff anticipates billing these accrued revenues by the fourth quarter.

Significant federal and state reimbursements to date are related to the Perris Valley Line (PVL) and Interstate 215 corridor improvement projects.

During the FY 2015/16 budget process, the Commission took a conservative approach to estimate the Transportation Uniform Mitigation Fee (TUMF) revenues of \$12 million passed through from the Western Riverside Council of Governments (WRCOG). At the January 13 Commission meeting, staff presented the revised FY 2015/16 revenue projections and increased the TUMF revenues to \$18 million, which will be reflected in the third quarter financial statements. The Commission received TUMF receipts through October 2015. The budgeted balance of \$53,800 relates to TUMF zone reimbursements from WRCOG for the 74/215 interchange project.

Other revenues include property management generated from properties acquired in connection with the State Route 91 Corridor Improvement Project (91 Project) and various rail properties as well as \$1.3 million from the proceeds related to the sale of excess land at the La Sierra Station.

The Commission took a conservative approach in estimating investment income for FY 2015/16, as a result of flat interest rate yields on investment balances. Investment income is higher in the second quarter primarily as a result of the investment of sales tax and toll revenue bond proceeds.

The expenditure and other financing sources/uses categories are in line overall with the expectations of the budget with the following exceptions.

- Salaries and benefits expenditures are under budget due to unused full-time equivalents and budget authority;
- Professional services expenditures are under budget due to unused budget authority for rail and station development planning, financial advisory management, property management, and various projects' legal services. Staff anticipates using more budget authority by the fourth quarter;
- Support costs are under budget due to unused budget authority for the marketing of new rail service, rail safety, 91 Project, and rideshare advertisements; rail operations and station maintenance; and motorist assistance call box upgrades. Staff anticipates using more budget authority by the fourth quarter;
- Program operations are under budget due to unused budget authority for 91 Project permit activities; Freeway Service Patrol, Motorist and Commuter Assistance Program operations; and Rail Program management and operations related to the PVL. Staff anticipates using most of the budget authority by the fourth quarter;
- Engineering, construction, design-build, and right of way/land expenditures relate to various capital projects. The status of significant capital projects with budget exceeding \$5 million is discussed in the attached;

- Operating and capital disbursements are made as claims are submitted to the Commission by transit operators;
- Special studies are under budget due to unused budget authority for strategic assessment and other studies;
- Local streets and roads are related to the timing of Measure A sales tax revenues as previously explained. These financial statements reflect expenditures made to the local jurisdictions related to collections through October 2015;
- Regional arterial expenditures primarily represent expenditures for highways and regional arterial program administered by the Coachella Valley Association of Governments (CVAG). CVAG requests reimbursements from the Commission based on available funds and sufficient budget authority;
- Debt service principal payments are made annually on June 1, while interest payments are made semiannually on December 1 and June 1, except for the 2009 Sales Tax Revenue Bonds (variable rate) as those interest payments are monthly;
- Capital outlay expenditures are under budget due to unused budget authority for station security improvements and Commission network, hardware, and software improvements; and
- The Commission entered into a loan agreement with the U.S. Department of Transportation for a \$421,054,409 Transportation Infrastructure Finance and Innovation Act (TIFIA) loan to pay eligible 91 Project costs. The loan is a toll revenue bond (TIFIA bond) that is subordinate to the 2013 Toll Bonds. Proceeds of the TIFIA bond may be drawn upon after certain conditions have been met. During the second quarter, the Commission drew down \$41 million for a cumulative inception to date total in TIFIA loan proceeds of \$168 million. During construction of the 91 Project and for a period of up to five years following substantial completion, interest is compounded and added to the initial TIFIA loan. TIFIA debt service payments are expected to commence on December 1, 2021, which is approximately five years after substantial completion of the 91 Project, through June 1, 2051.

Attachments:

- 1) Quarterly Project Status – December 2015
- 2) Quarterly Financial Statements – December 2015

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
 QUARTERLY PROJECT STATUS
 2ND QUARTER
 FOR SIX MONTHS ENDED 12/31/2015**

Project Description	FY 2015/16 BUDGET	2ND QUARTER EXPENDITURES	Project Status
<p>91 Project</p> <p>The project will connect with Orange County Transportation Authority's tolled express lanes at the Orange County/Riverside County line and continue approximately eight miles to the Interstate (I)-15/State Route (SR)-91 interchange. The project involves widening pavement on the outside of the existing highway to reposition general purpose lanes and repurposing the existing High Occupancy Vehicle (HOV) lanes to accommodate two-tolled express lanes in the median in each direction. The SR-91 CIP also involves constructing one new general purpose lane in each direction from SR-71 to I-15, ultimately providing two-tolled express lanes and five general purpose lanes in each direction. SR-91 CIP development activities began in September 2007, construction work related to roadway and structures began in July 2014, and the toll lanes are expected to open in January 2017. The total acquisition and construction cost of the SR-91 CIP is estimated at \$1.4 billion, including capitalized interest, debt service reserves, and cost of issuance.</p>	\$ 369,290,600	\$129,200,675	<p>The Design-Build contract is on schedule with actual reported progress of 66 percent as of December 31, 2015. The Commission has acquired and delivered all 197 Caltrans Parcel Numbers to the Design-Builder. Construction has begun on 28 bridges of 32 (9 bridges are complete) and 51 walls of 93 (10 walls are complete), while 83 utility relocations of 90 are complete. The substantial completion date of January 2017 is unchanged. The under-run of the FY 2015/16 budget at second quarter can be attributed to several components: anticipated goodwill and negotiated ROW settlement costs later in the fiscal year; the Design-Build contract; the project and construction management (PCM) contract; the systems integration and installation contract; and the Caltrans Cooperative Agreement.</p>
<p>I-15 Express Lanes Project</p> <p>The project is currently in the preliminary engineering and environmental phase of work to add up to two-tolled express lanes in each direction from SR-60 to Cajalco Road in Corona. The project will use the design-build method of project delivery. Project development activities began in April 2008, and lanes are expected to open to traffic in 2020. The estimated project cost is \$450 million.</p>	17,319,200	3,173,253	<p>Staff continues to advance the project report and environmental document, which is expected to be completed in FY 2015/16. Various methods of project delivery were analyzed in 2013, and ultimately staff received Commission approval in January 2014 to use the design-build method of project delivery and begin planning for the design-build phase of work. The PCM contract and the traffic and revenue study contract were both approved by the Commission in April 2015. The budget variance at the end of the second quarter is due to under runs in the PCM contract, the preliminary engineering contract, and special legal services contract.</p>

Project Description	FY 2015/16 BUDGET	2ND QUARTER EXPENDITURES	Project Status
<p>I-215 Corridor Improvements/Scott Road to Nuevo Road</p> <p>The project will add one mixed flow lane in each direction. Preliminary engineering began in 2007 and was completed in 2011. Final design began in 2011 and was completed in December 2012; construction began in 2013 and is expected to be completed in 2016. The estimated project cost is \$120 million.</p>	19,147,800	5,154,507	<p>The notice to proceed for construction was issued in December 2012 and construction started in January 2013; construction work continues generally on schedule despite two separate traffic incidents that delayed construction of the Perris Boulevard overcrossing in July of 2013 and July of 2014. The southern two-thirds of the project opened to three lanes of traffic in each direction in November 2014 and the remainder opened to traffic in October 2015. Major changes with aesthetics will prolong the work. The budget variance at the end of the second quarter is due to slow submittal of progress payments by the contractor.</p>
<p>Mid County Parkway</p> <p>A recirculated project report and environmental document is under development for a new corridor from I-215 to SR-79. The environmental phase is anticipated to be completed in FY 2014/15. Construction of this new facility will be completed over many years as funding becomes available; the project cost is estimated at \$1.3 to \$1.6 billion.</p>	21,192,300	3,722,214	<p>Staff completed the work on the Environmental Impact Report (EIR)/Environmental Impact Study (EIS). Major milestones have been met and the project's Record Of Decision was published in the Federal register in August 2015. A budget amendment was approved by the Commission in April 2014 to allocate additional funding for the completion of Phase II Final EIR/Supplemental EIS. In April 2015 the Commission approved the EIR. Staff is waiting for resolution of the legal matters on the project before starting the procurement process on the plans specifications and estimates phase of the work.</p>
<p>Perris Valley Line and other rail projects</p> <p>The project is in the construction phase with the extension of commuter rail services to the city of Perris. The project commenced in December 2007 when the Commission received approval from the Federal Transit Administration (FTA) to move into project development. Expected completion date is December 2015 for an estimated project cost of \$248.3 million. Other rail projects include adding a fourth main track between the Riverside Downtown station to the connector to the San Jacinto Branch Line at Highgrove.</p>	61,112,200	22,711,505	<p>ROW acquisition activities for the station and layover facility at south Perris have been completed. Following the settlement of a lawsuit challenging elements of the California Environmental Quality Act document in July 2013, the construction contract was given full notice to proceed in October 2013 following FTA approval of the Small Starts Grant Agreement. Active construction commenced in January 2014; construction delays have occurred due to various factors. The new expected completion date is February 2016.</p>

This list discusses the significant capital projects (i.e., total budgeted costs in excess of \$5 million) and related status. Capital project expenditures are generally affected by lags in invoices submitted by contractors and consultants, as well as issues encountered during certain phases of the projects. The capital projects budgets tend to be based on aggressive project schedules.

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
 QUARTERLY BUDGET TO ACTUAL
 2ND QUARTER
 FOR SIX MONTHS ENDED 12/31/2015**

ATTACHMENT 2

	FY 2015/16 BUDGET	2ND QUARTER ACTUAL	REMAINING BALANCE	PERCENT UTILIZATION
Revenues				
Sales tax	\$ 266,372,400	\$ 78,203,866	\$ (188,168,534)	29%
Federal reimbursements	46,890,300	3,738,646	(43,151,654)	8%
State reimbursements	55,650,500	3,234,231	(52,416,269)	6%
Local reimbursements	2,906,155	(51,300)	(2,957,455)	-2%
Transportation Uniform Mitigation Fee	12,053,800	6,683,295	(5,370,505)	55%
Other revenues	1,847,000	2,321,932	474,932	126%
Investment income	2,456,300	1,837,907	(618,393)	75%
Total revenues	388,176,455	95,968,577	(292,207,878)	25%
Expenditures				
Salaries and benefits	9,499,800	3,850,859	5,648,941	41%
Professional and support				
Professional services	16,751,000	4,267,781	12,483,219	25%
Support costs	7,235,200	2,145,760	5,089,440	30%
Total Professional and support costs	23,986,200	6,413,541	17,572,659	27%
Projects and operations				
Program operations - general	23,634,900	5,656,672	17,978,228	24%
Engineering	20,110,900	1,394,487	18,716,413	7%
Construction	154,265,000	28,449,411	125,815,589	18%
Design Build	284,681,200	119,469,937	165,211,263	42%
Right of way/land	105,090,355	12,863,551	92,226,804	12%
Operating and capital disbursements	149,263,500	54,520,352	94,743,148	37%
Special studies	1,844,000	466,914	1,377,086	25%
Local streets and roads	50,679,000	15,460,530	35,218,470	31%
Regional arterials	30,600,000	4,475,747	26,124,253	15%
Total projects and operations	820,168,855	242,757,601	577,411,254	30%
Debt service				
Principal	7,800,000	-	7,800,000	N/A
Interest	46,119,900	22,804,143	23,315,757	49%
Total debt service	53,919,900	22,804,143	31,115,757	42%
Capital outlay	3,793,500	26,441	3,767,059	1%
Total Expenditures	911,368,255	275,852,585	635,515,670	30%
Excess revenues over (under) expenditures	(523,191,800)	(179,884,008)	654,232,083	34%
Other financing sources/(uses)				
Operating transfer in	136,077,400	43,225,092	(92,852,308)	32%
Operating transfer out	(136,077,400)	(43,225,092)	92,852,308	32%
TIFIA loan proceeds	261,277,900	119,191,988	(142,085,912)	46%
Total financing sources/(uses)	261,277,900	119,191,988	142,085,912	46%
Net change in fund balances	(261,913,900)	(60,692,020)	796,317,995	23%
Fund balance July 1, 2015	831,809,600	803,802,444	(28,007,156)	97%
Fund balance December 31, 2015	\$ 569,895,700	\$ 743,110,424	\$ 768,310,839	130%

RIVERSIDE COUNTY TRANSPORTATION COMMISSION
 QUARTERLY BUDGET TO ACTUAL BY FUND
 2ND QUARTER
 FOR SIX MONTHS ENDED 12/31/2015

	SPECIAL REVENUE FUNDS									CAPITAL PROJECTS FUNDS					
	GENERAL FUND	FSP/ SAFE	MEASURE A SALES TAX			TRANSPORTATION DEVELOPMENT ACT		TRANSPORTATION UNIFORM MITIGATION FEE (TUMF)	COACHELLA VALLEY RAIL	AGENCY FUND	COMMERCIAL PAPER	SALES TAX BONDS	TOLL REVENUE BONDS	DEBT SERVICE	COMBINED TOTAL
			WESTERN COUNTY	COACHELLA VALLEY	PALO VERDE VALLEY	LOCAL TRANSPORTATION FUND	STATE TRANSIT ASSISTANCE								
Revenues															
Sales tax	\$ 1,200,000	\$ -	\$ 39,161,683	\$ 11,574,543	\$ 346,435	\$ 25,921,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal reimbursements	-	-	2,348,981	-	-	-	-	-	-	-	-	-	1,389,665	3,738,646	
State reimbursements	48,050	991,412	2,194,769	-	-	-	-	-	-	-	-	-	-	3,234,231	
Local reimbursements	4,520	-	(47,109)	-	-	-	-	-	(8,711)	-	-	-	-	(51,300)	
Transportation Uniform Mitigation Fee	-	-	5,328	-	-	-	6,677,967	-	-	-	-	-	-	6,683,295	
Other revenues	353,228	253,825	1,714,879	-	-	-	-	-	-	-	-	-	-	2,321,932	
Investment income	2,411	1,729	70,573	11,194	-	21,338	21,296	21,548	1,030	122	831,785	297,456	83,357	474,068	
Total revenues	1,608,209	1,246,966	45,449,104	11,585,737	346,435	25,942,543	21,296	6,699,515	1,030	(8,589)	831,785	297,456	83,357	1,863,733	
Expenditures															
Salaries and benefits	2,305,271	28,983	1,366,694	3,483	-	-	-	104,769	20,796	20,863	-	-	-	3,850,859	
Professional and support															
Professional services	430,992	140,967	3,327,343	463	-	-	418	58,027	308,666	905	-	-	-	4,267,781	
Support costs	1,938,515	96,718	109,989	-	-	-	-	495	43	-	-	-	-	2,145,760	
Total Professional and support costs	2,369,507	237,685	3,437,332	463	-	-	418	58,522	308,709	905	-	-	-	6,413,541	
Projects and operations															
Program operations - general	448,641	1,214,813	3,858,983	6,257	-	-	-	127,061	-	917	-	-	-	5,656,672	
Engineering	-	-	519,052	-	-	-	-	875,435	-	-	-	-	-	1,394,487	
Construction	-	-	30,175,234	-	-	-	-	(1,725,823)	-	-	-	-	-	28,449,411	
Design Build	-	-	119,469,937	-	-	-	-	-	-	-	-	-	-	119,469,937	
Right of way/land	-	-	9,502,659	-	-	-	-	3,360,892	-	-	-	-	-	12,863,551	
Operating and capital disbursements	8,675,381	-	2,832,117	3,149,002	-	39,609,250	254,602	-	-	-	-	-	-	54,520,352	
Special studies	425,142	-	41,772	-	-	-	-	-	-	-	-	-	-	466,914	
Local streets and roads	-	-	11,063,005	4,051,090	346,435	-	-	-	-	-	-	-	-	15,460,530	
Regional arterials	-	-	-	4,475,747	-	-	-	-	-	-	-	-	-	4,475,747	
Total projects and operations	9,549,164	1,214,813	177,462,759	11,682,096	346,435	39,609,250	254,602	2,637,565	-	917	-	-	-	242,757,601	
Debt service															
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	-	-	-	22,804,143	22,804,143	
Total debt service	-	-	-	-	-	-	-	-	-	-	-	-	22,804,143	22,804,143	
Capital outlay	21,550	-	4,891	-	-	-	-	-	-	-	-	-	-	26,441	
Total Expenditures	14,245,492	1,481,481	182,271,676	11,686,042	346,435	39,609,250	255,020	2,800,856	329,505	22,685	-	-	-	275,852,585	
Excess revenues over (under) expenditures	(12,637,283)	(234,515)	(136,822,572)	(100,305)	-	(13,666,707)	(233,724)	3,898,659	(328,475)	(31,274)	831,785	297,456	83,357	(20,940,410)	
Other financing sources/(uses)															
Operating transfer in	13,929,764	571,200	19,027,923	-	-	-	-	-	189,439	-	-	-	9,506,766	43,225,092	
Operating transfer out	-	(571,200)	(10,229,414)	-	-	(13,929,764)	(189,439)	-	-	-	(17,190,732)	(1,114,543)	-	(43,225,092)	
TIFIA loan proceeds	-	-	119,191,988	-	-	-	-	-	-	-	-	-	-	119,191,988	
Total financing sources/(uses)	13,929,764	-	127,990,497	-	-	(13,929,764)	(189,439)	-	189,439	-	(17,190,732)	(1,114,543)	9,506,766	119,191,988	
Net change in fund balances	1,292,481	(234,515)	(8,832,075)	(100,305)	-	(27,596,471)	(423,163)	3,898,659	(139,036)	(31,274)	831,785	(16,893,276)	(1,031,186)	(11,433,644)	
Fund balance July 1, 2015	10,182,797	7,988,086	248,871,517	35,713,138	556	112,103,274	60,580,753	61,486,038	4,054,106	500,041	26,830,382	87,921,226	41,370,827	106,199,703	
Fund balance December 31, 2015	\$ 11,475,278	\$ 7,753,571	\$ 240,039,442	\$ 35,612,833	\$ 556	\$ 84,506,803	\$ 60,157,590	\$ 65,384,697	\$ 3,915,070	\$ 468,767	\$ 27,662,167	\$ 71,027,950	\$ 40,339,641	\$ 94,766,059	

AGENDA ITEM 7B

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Sales Tax Analysis

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the sales tax analysis for Quarter 3 2015 (3Q 2015).

BACKGROUND INFORMATION:

At its December 2007 meeting, the Commission awarded an agreement with MuniServices, LLC (MuniServices) for quarterly sales tax reporting services plus additional fees contingent on additional sales tax revenue generated from the transactions and use tax (sales tax) audit services. As part of the recurring contracts process, the Commission approved a five-year extension through June 30, 2018. The services performed under this agreement pertain to only the Measure A sales tax revenues.

Since the commencement of these services, MuniServices submitted an audit update, which reported findings generated and submitted to the State Board of Equalization (SBOE) for review and determination of errors in sales tax reporting related to 464 businesses. Through 2Q 2015, the SBOE approved corrections for 309 of these accounts for a total sales tax revenue recovery of \$5,913,096. Updated amounts for 3Q 2015 will be provided once received from MuniServices. If the SBOE concurs with the error(s) for the remaining claims, the Commission will receive additional revenues; however, the magnitude of the value of the remaining findings was not available. It is important to note that while the recoveries of additional revenues will be tangible, it will not be sufficient to alter the overall trend of sales tax revenues.

Additionally, MuniServices provided the Commission with the quarterly sales tax summary report for 3Q 2015. Most of 3Q 2015 Measure A sales tax revenues were received in the fourth quarter of calendar year 2015, during October 2015 through December 2015, due to a lag in the sales tax calendar. The summary section of the 3Q 2015 report is attached and includes an overview of California’s economic outlook, local results, historical cash collections analysis by quarter, summary of the top 25 sales/use tax contributions, historical sales tax amounts, annual sales tax by business category, five-year economic trend for significant business category (auto sales-new), and final results.

Taxable transactions for the top 25 tax contributors in Riverside County generated 23.5 percent of taxable sales for the benchmark year ended 3Q 2015, slightly lower than the 24.9 percent for the benchmark year ended 3Q 2014. The top 100 tax contributors generated 38.9 percent of taxable sales for the benchmark year ended 3Q 2015, compared to the 39.7 percent for the benchmark year ended 3Q 2014.

In the Economic Category Analysis below, all but one category experienced new highs in the 3Q 2015 benchmark year compared to the prior eight benchmark year quarters. Business to business was below the 4Q 2014 benchmark year high point and had a slight decrease of 1.6 percent due to completion of renewable energy developments in Riverside County. Miscellaneous and construction had the largest increases of 10.6 and 6.9 percent, respectively, while food products and general retail increased 5.7 and 4.3 percent, respectively. Transportation had a slight net increase of 0.5 percent and is due to the increase of new auto sales offset by lower fuel prices.

ECONOMIC CATEGORY ANALYSIS								
% of Total / % Change	RCTC	Riverside Countywide	San Bernardino Countywide	State Wide	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast
General Retail	28.7 / 4.3	28.4 / 3.6	24.9 / 4.5	28.4 / 2.9	27.0 / 2.1	27.9 / 3.1	30.5 / 3.7	29.2 / 2.8
Food Products	17.1 / 5.7	19.4 / 5.2	14.8 / 5.5	20.2 / 5.6	21.6 / 6.8	17.0 / 5.6	16.2 / 4.2	21.2 / 5.3
Transportation	26.0 / 0.5	27.5 / 0.3	28.6 / 4.3	24.3 / -0.3	21.1 / -1.0	28.3 / 1.2	26.4 / -0.1	23.9 / -0.8
Construction	10.8 / 6.9	13.0 / 0.7	9.5 / 18.0	9.3 / 7.3	9.4 / 7.6	11.2 / 7.2	11.8 / 7.5	8.2 / 6.9
Business to Business	15.3 / -1.6	10.7 / 3.9	21.0 / 5.4	16.7 / 0.7	19.7 / 2.9	14.0 / 3.7	13.7 / -1.8	16.4 / -1.5
Miscellaneous	2.1 / 10.6	1.0 / 16.4	1.2 / 9.8	1.2 / 3.5	1.2 / 2.7	1.7 / 1.1	1.4 / 4.7	1.1 / 2.2
Total	100.0 / 3.0	100.0 / 2.7	100.0 / 6.0	100.0 / 2.7	100.0 / 3.1	100.0 / 3.5	100.0 / 2.4	100.0 / 2.0

- General Retail: Apparel Stores, Department Stores, Furniture/Appliances, Drug Stores, Recreation Products, Florist/Nursery, and Misc. Retail
- Food Products: Restaurants, Food Markets, Liquor Stores, and Food Processing Equipment
- Construction: Building Materials Retail and Building Materials Wholesale
- Transportation: Auto Parts/Repair, Auto Sales - New, Auto Sales - Used, Service Stations, and Misc. Vehicle Sales
- Business to Business: Office Equip., Elec. Equip., Bus. Services, Energy Sales, Chemical Prod., Heavy Industry, Light Industry, and Leasing
- Miscellaneous: Health & Government, Miscellaneous Other, and Closed Account Adjustments

An analysis of sales tax performance by quarter through 3Q 2015 is attached and illustrates fairly consistent cycles for sales tax performance for most of the economic categories since the recent economic recession.

For 8 of the top 10 segments (auto sales-new, restaurants, department stores, miscellaneous retail, building materials-wholesale, apparel stores, food markets, and building materials-retail) during the past eight benchmark year quarters, sales tax receipts reached a new high point. The 8 segments represent 61.3 percent of the total sales tax receipts. Service stations and light industry, two of the top 10 segments representing 8.7 and 5.1 percent, respectively, of the total sales tax receipts, decreased to a new low point in the past two-year period during 3Q 2015. This was due to lower fuel prices and completion of renewable energy developments in Riverside County. These top 10 segments represent 75.1 percent of the total sales tax receipts. For the other 19 segments representing 24.9 percent of the total sales tax receipts,

10 segments representing 15.0 percent of the total sales tax receipts reached new high points in the past two years during 3Q 2015.

In the Economic Segment Analysis below, auto sales-new, restaurants, and department stores represent the three largest segments for Riverside County, or 32.6 percent of total sales tax receipts. This is the twelfth consecutive quarter since 3Q 2008 that departments stores and auto sales-new have been in the top three economic segments. Growth seen in previous quarters for the service stations segment has been declining continuously from the high in the last four years due to lower fuel prices, and this segment reached a new low point in 3Q 2015. Restaurants replaced service stations in the top three economic segments beginning in 4Q 2014 and resulted from continued steady growth in restaurant prices with no decline in restaurant use.

ECONOMIC SEGMENT ANALYSIS								
	RCTC	Riverside Countywide	San Bernardino Countywide	State Wide	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast
Largest Segment	Auto Sales - New	Restaurants	Dept. Stores	Restaurants	Restaurants	Restaurants	Dept. Stores	Service Stations
% of Total / % Change	11.5 / 10.8	12.3 / 8.0	10.5 / 5.4	14.2 / 7.2	15.3 / 7.7	15.4 / 6.7	13.6 / 1.7	26.3 / -6.4
2nd Largest Segment	Restaurants	Auto Sales - New	Service Stations	Auto Sales - New	Auto Sales - New	Auto Sales - New	Auto Sales - New	Restaurants
% of Total / % Change	10.8 / 7.8	12.2 / 9.9	10.4 / -12.1	11.0 / 8.3	10.7 / 8.9	11.1 / 6.9	10.8 / 11.3	12.7 / 7.1
3rd Largest Segment	Dept. Stores	Dept. Stores	Restaurants	Dept. Stores	Dept. Stores	Dept. Stores	Restaurants	Food Markets
% of Total / % Change	10.3 / 1.1	10.9 / -1.3	9.9 / 8.5	9.7 / 0.6	8.1 / -0.1	9.4 / 0.2	10.3 / 7.6	8.5 / 4.7

During the review of the 3Q 2015 detailed report with MuniServices, information regarding sales tax comparison by city and change by economic segments (two highest gains and two highest losses) from 3Q 2015 to 3Q 2014 was provided.

Staff continues to monitor monthly sales tax receipts and other available economic data to determine the need for any adjustment to the revenue projections. Staff will utilize the forecast scenarios included with the complete report and receipt trends in assessing such projections.

Attachments:

- 1) Sales Tax Digest Summary 3Q 2015
- 2) Sales Tax Performance Analysis by Quarter
- 3) Quarterly Sales Tax Change Comparison by City for 3Q 2015 to 3Q 2014

Riverside County Transportation Commission

Sales Tax Digest Summary

Collections through December 2015 Sales through September 2015 (2015Q3)

CALIFORNIA'S ECONOMIC OUTLOOK

California sales tax receipts increased by 2.4% over the same quarter from the previous year, with Northern California reporting a 1.8% increase compared to 2.8% for Southern California. Receipts for RCTC changed by 2.4% over the same period.

How are prices affecting Sales Tax Revenues? The Annual Inflation Rate (CPI-U Western Region) in November edged down to 1.5% from 1.7% in November of 2014, due in part to lower gasoline prices. The overall annual inflation rate of 1.5% includes two segments that are increasingly using up more and more of California resident's disposable income and generally don't generate sales tax revenues: Housing 3.4% and Medical Care 3.4%. The Annual Inflation Rate for segments that generally do generate sales tax: Commodities less Food -(2.4)%, Nondurables -(2.0)%, Motor Fuel -(18.7)% and Food and Beverages 1.6%. (Bureau of Labor Statistics)

Where are Sales Tax Revenues growing? Retail Sales grew by 7.9% during the holiday season, excluding autos and gas. (SpendingPulse) Double-digit growth in furniture sales shows that consumers have more disposable income and are willing to splurge on big ticket items. (MasterCard Advisors)

LOCAL RESULTS

Net Cash Receipts Analysis

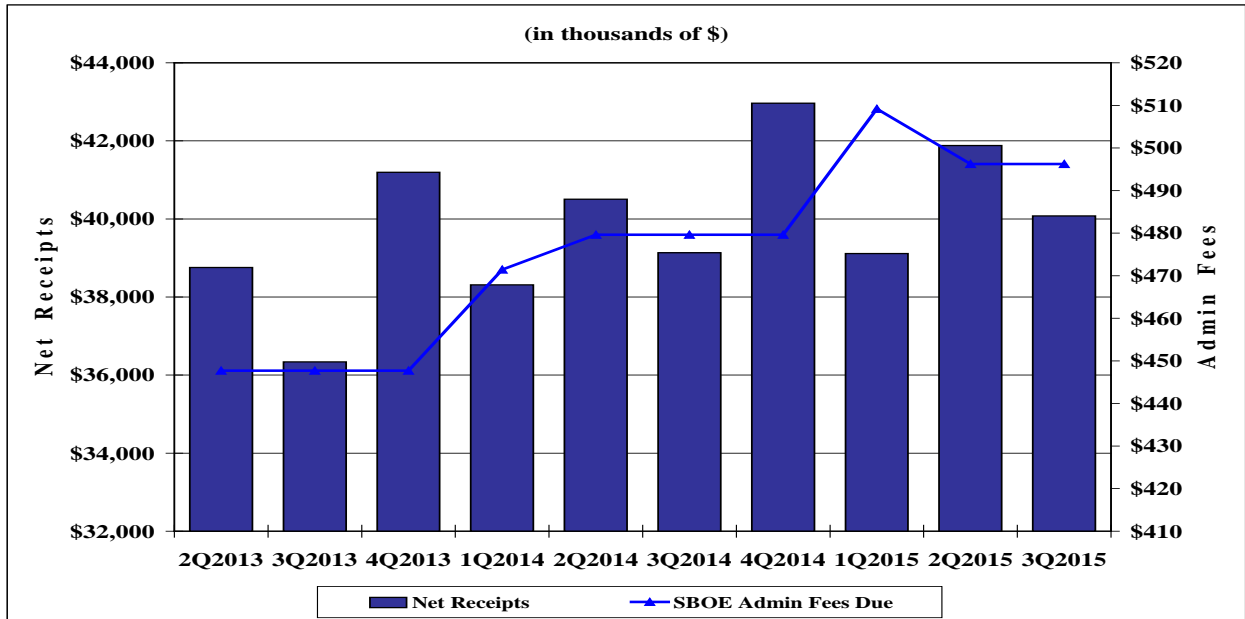
Local Collections	\$40,573,992
Less: Cost of Administration	(496,230)
Net 3Q2015 Receipts	40,077,762
Net 3Q2014 Receipts	39,136,144
Actual Percentage Change	2.4%

Business Activity Performance Analysis

Local Collections	\$40,573,992
Less: Payments for Prior Periods	(1,810,969)
Preliminary 3Q2015 Collections	38,763,022
Projected 3Q2015 Late Payments	1,330,475
Projected 3Q2015 Final Results	40,093,497
Actual 3Q2014 Results	39,036,611
Projected Percentage Change	2.7%

Riverside County Transportation Commission

HISTORICAL CASH COLLECTIONS ANALYSIS BY QUARTER



TOP 25 SALES/USE TAX CONTRIBUTORS

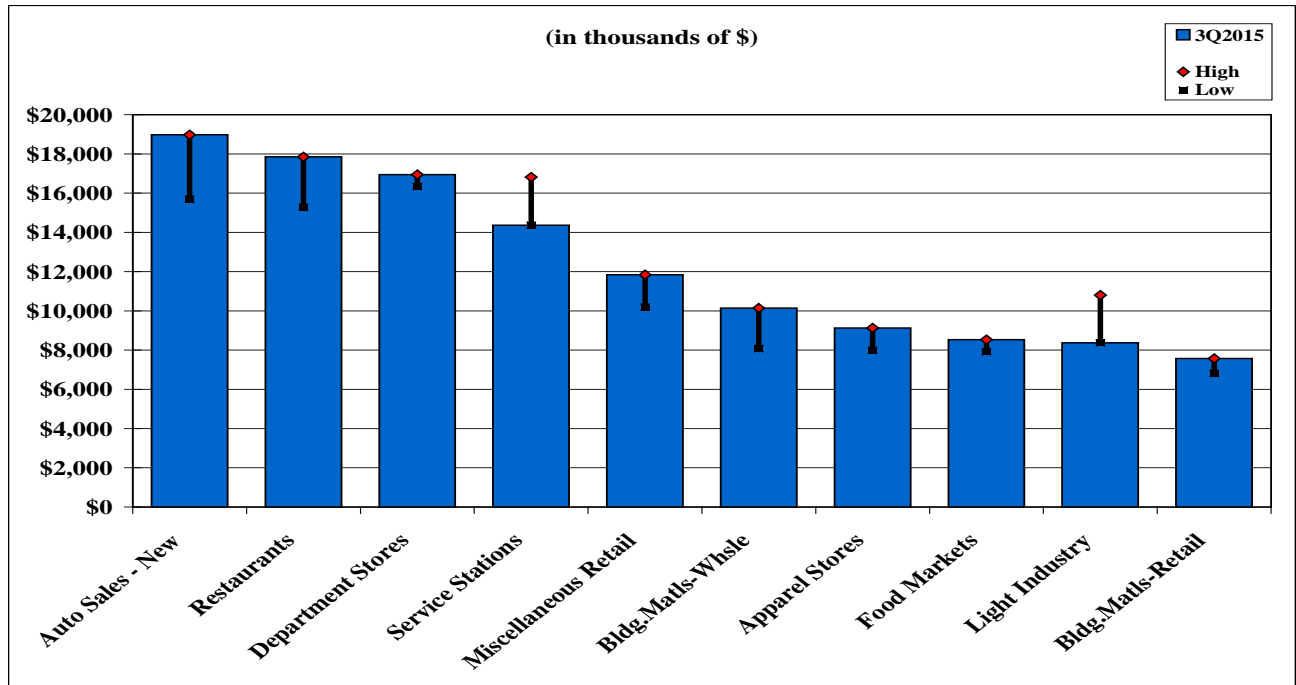
The following list identifies RCTC's Top 25 Sales/Use Tax contributors. The list is in alphabetical order and represents sales from October 2014 to September 2015. The Top 25 Sales/Use Tax contributors generate 23.5% of RCTC's total sales and use tax revenue.

- | | |
|-----------------------------|-------------------------|
| 7-ELEVEN FOOD STORES | LOWE'S HOME CENTERS |
| AMAZON.COM | MACY'S DEPARTMENT STORE |
| ARCO AM/PM MINI MARTS | MCDONALD'S RESTAURANTS |
| BEST BUY STORES | RALPH'S GROCERY COMPANY |
| CARMAX THE AUTO SUPERSTORE | ROSS STORES |
| CHEVRON SERVICE STATIONS | SAM'S CLUB |
| CIRCLE K FOOD STORES | SHELL SERVICE STATIONS |
| COSTCO WHOLESALE | STATER BROS MARKETS |
| DEPT OF MOTOR VEHICLES | TARGET STORES |
| DESERT SUNLIGHT | USA SERVICE STATIONS |
| HOME DEPOT | VERIZON WIRELESS |
| JACK IN THE BOX RESTAURANTS | WAL MART STORES |
| KOHL'S DEPARTMENT STORES | |

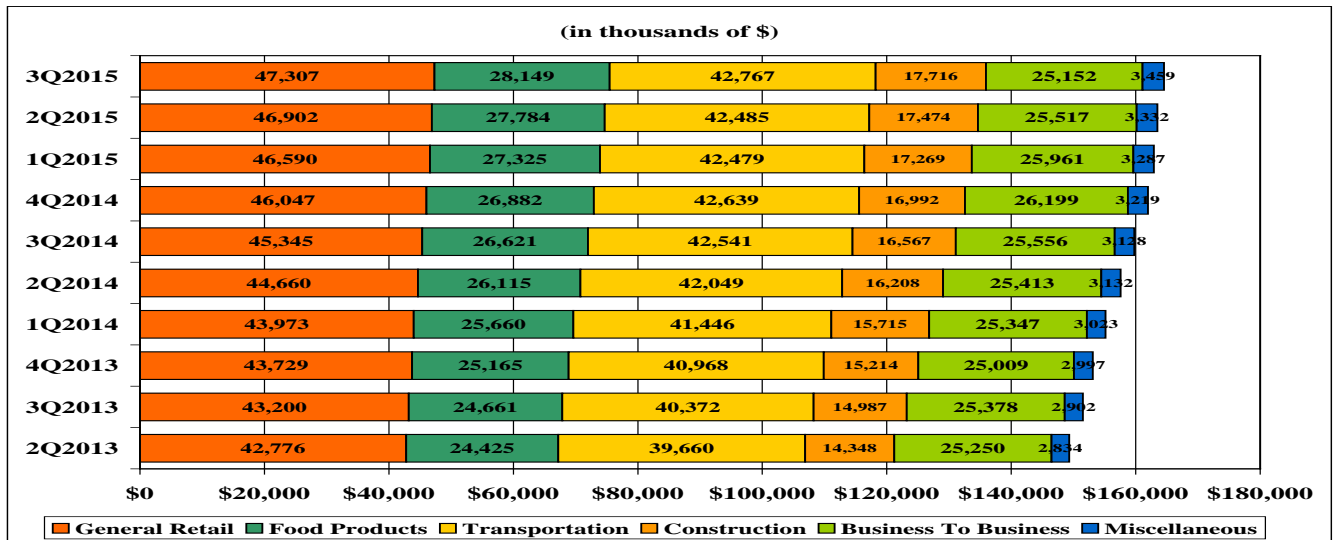
Riverside County Transportation Commission

HISTORICAL SALES TAX AMOUNTS

The following chart shows the sales tax level from sales through September 2015, the highs, and the lows for each segment over the last two years.

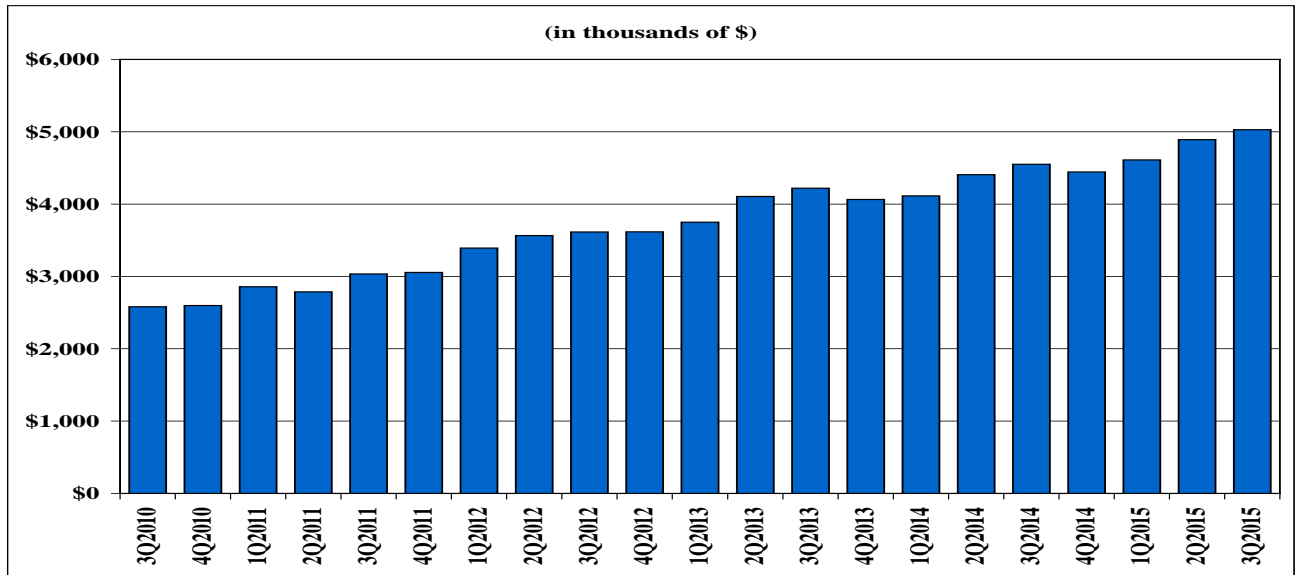


ANNUAL SALES TAX BY BUSINESS CATEGORY



Riverside County Transportation Commission

FIVE-YEAR ECONOMIC TREND: Auto Sales - New



FINAL RESULTS: April-June 2015 Sales

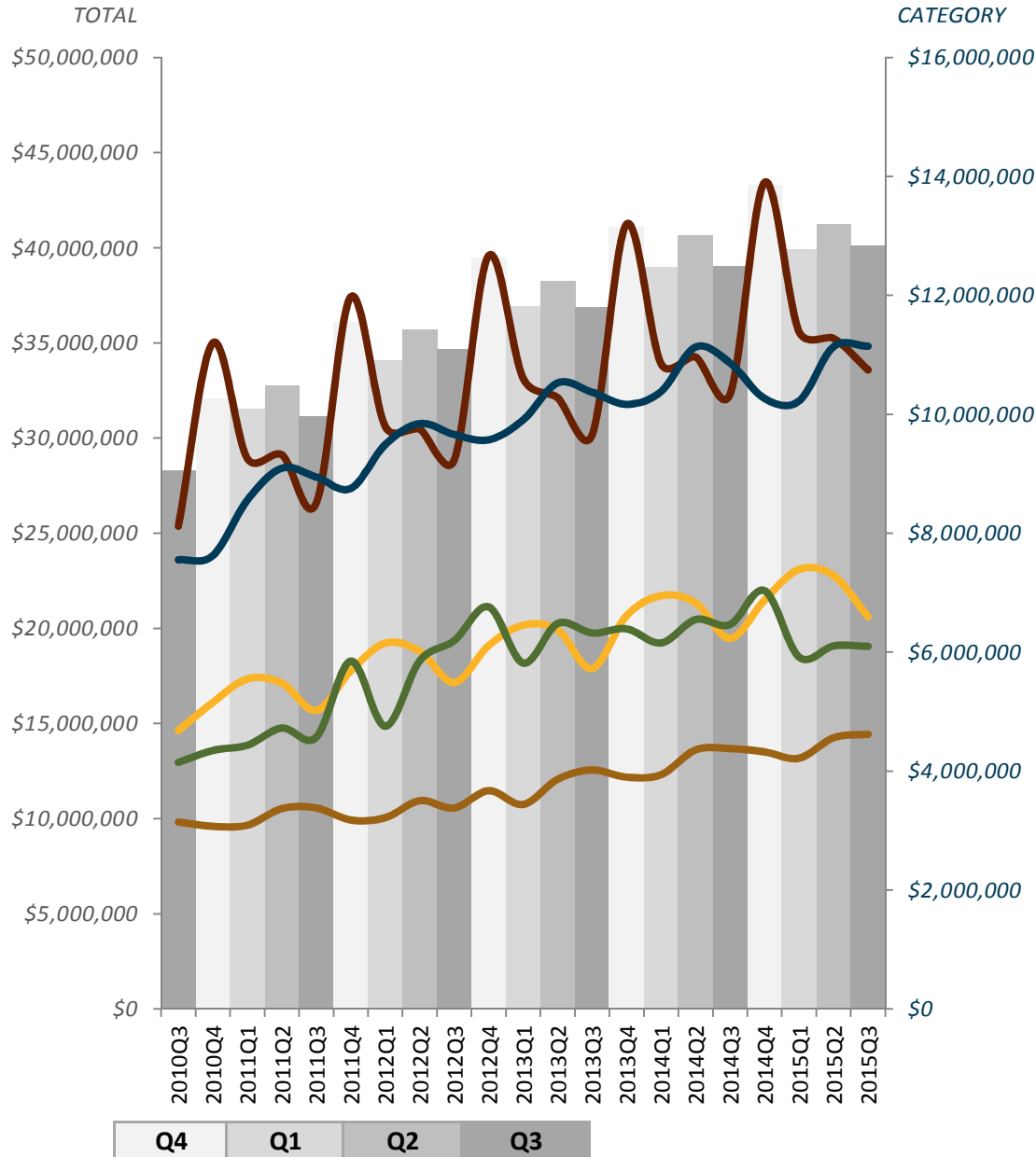
Local Net Cash Collections	\$41,879,899
Less: Pool Amounts	(\$-496,230)
Less: Prior Quarter Payments	(\$2,725,891)
Add: Late Payments	\$1,596,960
Local Net Economic Collections after Adjustments	\$41,247,198
Percent Change from April-June 2014 Sales	UP BY 1.4%

MUNISERVICES' ON-GOING AUDIT RESULTS

This Quarter	\$240,209
Total to Date	\$6,075,613

TOTAL

Economic



TOTAL				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$40,093,171	2.7%	\$1,057,464	3.0%	\$4,792,594

GENERAL RETAIL				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$10,744,514	3.9%	\$404,516	4.3%	\$1,961,614
% of 2015Q3 Total:		26.8%		

FOOD PRODUCTS				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$6,595,846	5.9%	\$365,745	5.7%	\$1,528,227
% of Total:		16.5%		

TRANSPORTATION				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$11,142,987	2.6%	\$281,723	0.5%	\$226,125
% of Total:		27.8%		

CONSTRUCTION				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$4,619,431	5.5%	\$242,701	6.9%	\$1,148,937
% of Total:		11.5%		

BUSINESS TO BUSINESS				
2015Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$6,098,986	-5.6%	-\$364,567	-1.6%	-\$403,295
% of Total:		15.2%		

QoQ = 15Q3 / 14Q3

YoY = YE 15Q3 / YE 14Q3

	General Retail	Food Products	Transportation	Construction	B2B	Misc.	Jul - Sep 2015 (2015Q3)	Jul - Sep 2014 (2014Q3)	% Chg	Gain	Gain	Decline	Decline
RCTC													
RCTC	3.9%	5.9%	2.6%	5.5%	-5.6%	16.7%	40,093,171	39,035,707	2.7%	Auto Sales - New	Restaurants	Service Stations	Light Industry
RIVERSIDE COUNTY													
BANNING	-4.3%	1.9%	0.3%	46.1%	-2.0%	-54.5%	460,740	449,603	2.5%	Auto Sales - New	Bldg.Matls-Whsle	Service Stations	Misc. Vehicle Sales
BEAUMONT	4.3%	9.7%	4.7%	-0.5%	19.6%	-18.4%	973,718	914,956	6.4%	Misc. Vehicle Sales	Restaurants	Service Stations	Bldg.Matls-Retail
BLYTHE	-2.0%	1.9%	-5.1%	-13.8%	-27.3%	-4.9%	375,840	405,112	-7.2%	Auto Sales - New	Food Markets	Service Stations	Light Industry
CORONA	4.6%	1.0%	0.9%	7.3%	-2.9%	5.8%	8,510,905	8,268,350	2.9%	Bldg.Matls-Whsle	Auto Sales - New	Service Stations	Food Markets
LAKE ELSINORE	9.3%	4.0%	13.9%	22.1%	-11.0%	-13.0%	2,010,612	1,825,481	10.1%	Auto Sales - New	Bldg.Matls-Whsle	Service Stations	Light Industry
HEMET	0.2%	9.1%	2.5%	5.6%	0.4%	16.6%	2,485,586	2,407,844	3.2%	Auto Sales - New	Restaurants	Service Stations	Office Equipment
INDIO	27.3%	4.6%	6.7%	-3.5%	9.7%	-21.3%	2,113,318	1,956,815	8.0%	Department Stores	Auto Sales - New	Bldg.Matls-Retail	Food Markets
PERRIS	19.4%	2.6%	-16.2%	-9.1%	-10.5%	37.9%	1,998,965	2,060,893	-3.0%	Miscellaneous Other	Restaurants	Service Stations	Auto Sales - New
SAN JACINTO	5.1%	44.4%	-3.5%	55.2%	63.9%	15.0%	619,040	524,352	18.1%	Food Markets	Light Industry	Service Stations	Business Services
RIVERSIDE	5.8%	6.7%	2.6%	15.4%	4.8%	-3.1%	13,518,661	12,801,591	5.6%	Bldg.Matls-Whsle	Auto Sales - New	Business Services	Misc. Vehicle Sales
COACHELLA	0.8%	7.0%	-12.9%	-14.0%	2.6%	-52.1%	752,397	803,599	-6.4%	Heavy Industry	Department Stores	Service Stations	Bldg.Matls-Whsle
PALM SPRINGS	4.6%	6.3%	-2.5%	4.9%	-11.5%	-13.4%	2,101,292	2,064,731	1.8%	Auto Sales - New	Restaurants	Service Stations	Energy Sales
DESERT HOT SPRINGS	0.8%	2.3%	-4.7%	-15.1%	-35.6%	-8.0%	307,335	317,047	-3.1%	Miscellaneous Retail	Food Markets	Service Stations	Heavy Industry
NORCO	0.6%	6.8%	6.9%	6.5%	20.1%	23.3%	1,395,386	1,309,108	6.6%	Auto Sales - New	Leasing	Service Stations	Office Equipment
INDIAN WELLS	26.5%	2.3%	-100.0%	-66.5%	-7.4%	31.7%	108,150	104,061	3.9%	Restaurants	Recreation Products	Bldg.Matls-Whsle	Light Industry
RANCHO MIRAGE	-1.4%	3.5%	3.1%	2.5%	25.2%	10.2%	867,000	835,940	3.7%	Auto Sales - New	Restaurants	Misc. Vehicle Sales	Recreation Products
PALM DESERT	1.5%	-4.4%	0.7%	5.8%	-18.7%	204.0%	3,094,876	3,062,544	1.1%	Miscellaneous Other	Furniture/Appliance	Restaurants	Service Stations
CATHEDRAL CITY	-1.7%	2.9%	5.1%	10.7%	16.3%	-3.8%	1,924,234	1,830,911	5.1%	Auto Sales - New	Heavy Industry	Miscellaneous Retail	Food Markets
LA QUINTA	1.7%	10.9%	-2.8%	-1.8%	-12.3%	16.3%	1,453,497	1,427,718	1.8%	Restaurants	Miscellaneous Retail	Department Stores	Service Stations
MORENO VALLEY	10.1%	9.9%	3.3%	7.8%	-28.0%	-4.6%	3,785,451	3,610,574	4.8%	Auto Sales - New	Furniture/Appliance	Service Stations	Heavy Industry
TEMECULA	4.2%	5.6%	10.1%	3.6%	6.3%	11.2%	7,419,597	6,968,727	6.5%	Auto Sales - New	Furniture/Appliance	Miscellaneous Retail	Service Stations
CANYON LAKE	-11.8%	2.7%	22.2%	69.8%	7.7%	10.7%	41,217	37,772	9.1%	Food Markets	Service Stations	Restaurants	Recreation Products
CALIMESA	-0.1%	8.0%	-3.3%	-29.4%	29.2%	-8.5%	165,549	160,745	3.0%	Food Processing Eqp	Light Industry	Service Stations	Apparel Stores
MURRIETA	4.4%	6.2%	4.1%	6.1%	-10.7%	37.3%	3,235,427	3,142,718	2.9%	Auto Sales - New	Restaurants	Leasing	Service Stations
WILDOMAR	-19.7%	17.5%	-8.9%	14.1%	2.1%	-50.0%	365,057	366,474	-0.4%	Food Markets	Restaurants	Service Stations	Miscellaneous Retail
MENIFEE	8.6%	8.7%	4.0%	68.7%	-13.5%	10.3%	1,439,184	1,308,259	10.0%	Bldg.Matls-Retail	Restaurants	Energy Sales	Service Stations
EASTVALE	4.7%	3.7%	-7.6%	15.9%	36.1%	100.2%	1,638,566	1,457,532	12.4%	Electronic Equipment	Bldg.Matls-Whsle	Service Stations	Business Services
JURUPA VALLEY	-7.9%	4.1%	1.0%	4.9%	20.3%	-7.1%	2,162,998	2,057,653	5.1%	Leasing	Miscellaneous Retail	Department Stores	Auto Parts/Repair
RIVERSIDE COUNTY	1.8%	1.0%	-14.7%	-42.0%	-7.3%	65.2%	6,083,966	7,045,151	-13.6%	Apparel Stores	Restaurants	Bldg.Matls-Whsle	Service Stations

AGENDA ITEM 7C

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Megan Kavand, Accountant Michele Cisneros, Deputy Finance Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Investment Report

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the Quarterly Investment Report for the quarter ended December 31, 2015.

BACKGROUND INFORMATION:

For the past few years and as a result of a low interest rate environment, the Commission’s quarterly investment reports have reflected investments primarily concentrated in the Riverside County Pooled Investment Fund (RCPIF). Other investments included the state Local Agency Investment Fund and mutual funds.

In connection with the issuance of sales tax revenue bonds and toll revenue bonds and the execution of Transportation Infrastructure Finance and Innovation Act (TIFIA) loan for the State Route 91 Corridor Improvement Project (SR-91 CIP), the Commission anticipated the need to engage an investment manager for the bond proceeds and other required funds. Additionally, the Commission desired to engage an investment manager to provide investment advisory and management services related to the Commission’s operating funds. Accordingly, at its May 2013 meeting, the Commission awarded two investment management services agreements to Logan Circle Partners, L.P. (Logan) for SR-91 CIP funds and to Payden & Rygel Investment Management (Payden & Rygel) for Commission operating funds.

Logan invested the SR-91 CIP debt proceeds during the first quarter of FY 2013/14 in the Short-Term Actively Managed Program (STAMP). Payden & Rygel was authorized to make specific investments for the Commission’s operating funds beginning with the third quarter of FY 2014/15. In June 2015 the Commission funded its FY 2014/15 SR-91 CIP equity contribution of approximately \$35 million; the funds were invested by Logan in a separate STAMP account.

The quarterly investment report for the second quarter of FY 2015/16 as required by state law and Commission policy reflects the increased investment activities resulting from the SR-91 CIP

and available operating cash. The quarterly investment report includes the following information:

- Investment Portfolio Report;
- STAMP Portfolio by Investment Category;
- STAMP Portfolio by Account;
- STAMP Portfolio Transaction Report by Account;
- STAMP Portfolio Summary of investments by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Toll Revenue Project Senior Lien Fund Summary of investments by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Toll Revenue Project Sales Tax Revenue Fund Summary of investments by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of investments by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Toll Revenue Project Capitalized Interest Fund Summary of investments by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Sales Tax Revenue Capitalized Interest Fund Summary of investment by credit rating, industry group, asset class, security type and market sector;
- STAMP Portfolio Sales Tax Equity Fund Summary of investment by credit rating, industry group, asset class, security type and market sector;
- Logan Circle Partners, L.P. Short Duration Fourth Quarter 2015 Review;
- Payden & Rygel Operating Portfolio by Investment Category;
- Payden & Rygel Operating Portfolio Transaction Report;
- Payden & Rygel Operating Portfolio Fourth Quarter 2015 Review; and
- County of Riverside Investment Report for the Quarter Ended December 31, 2015.

The Commission's investments were in full compliance with the Commission's investment policy adopted on September 10, 2014, and investments securities permitted under the Indenture for the Commission's Sales Tax Revenue Bonds and the Master Indenture for the Commission's Toll Revenue Bonds. Additionally, the Commission has adequate cash flows for the next six months.

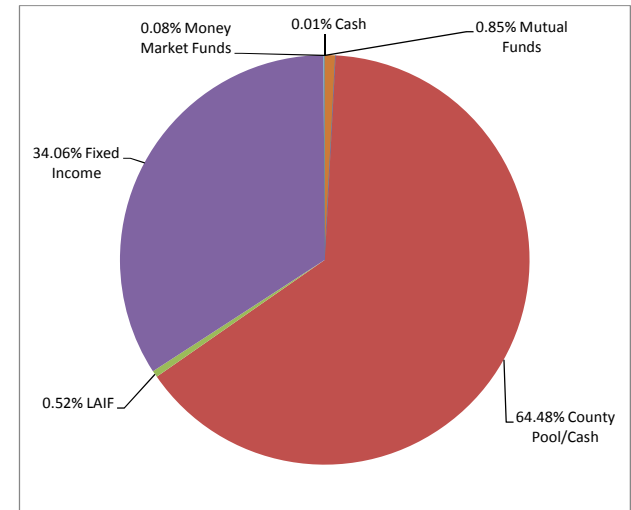
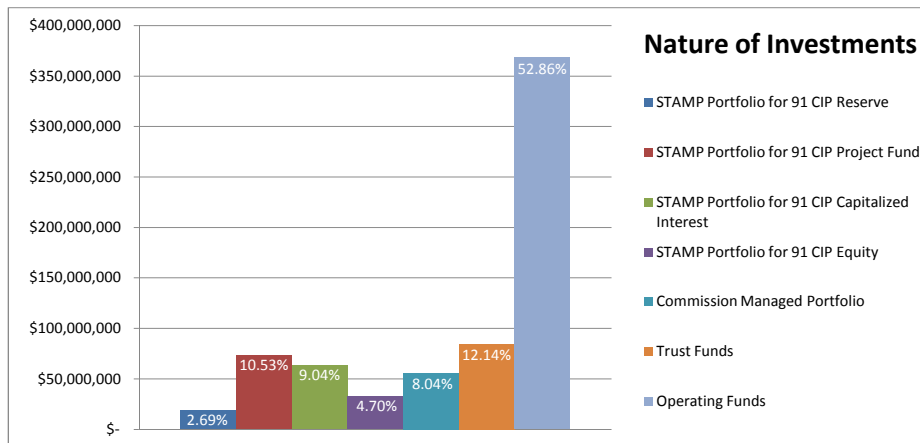
Attachments:

- 1) Investment Portfolio Report
- 2) STAMP Portfolio by Investment Category
- 3) STAMP Portfolio by Account
- 4) STAMP Portfolio Transaction Report by Account
- 5) STAMP Portfolio Summary of Investments
- 6) STAMP Portfolio Toll Revenue Project Senior Lien Fund Summary of Investments
- 7) STAMP Portfolio Toll Revenue Project Sales Tax Revenue Fund Summary of Investments
- 8) STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of Investments

- 9) STAMP Portfolio Toll Revenue Project Capitalized Interest Fund Summary of Investments
- 10) STAMP Portfolio Sales Tax Revenue Capitalized Interest Fund Summary of Investments
- 11) STAMP Portfolio Sales Tax Equity Fund Summary of Investments
- 12) Payden & Rygel Operating Portfolio by Investment Category
- 13) Payden & Rygel Operating Portfolio Transaction Report
- 14) Logan Circle Partners, L.P. Short Duration Quarterly Review
- 15) Payden & Rygel Operating Portfolio Quarterly Review
- 16) County of Riverside Investment Report

Riverside County Transportation Commission
 Investment Portfolio Report
 Period Ended: December 31, 2015

	FAIR VALUE	RATING MOODYS/FITCH/S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
OPERATING FUNDS										
City National Bank Deposits	21,459,311	A3/BBB+	N/A				N/A			
County Treasurer's Pooled Investment Fund	343,223,746	Aaa-bf/AAA/V1	N/A				0.51%			
Local Agency Investment Fund (LAIF)	3,641,624	Not Rated	N/A				N/A			
Subtotal Operating Funds	368,324,681									
FUNDS HELD IN TRUST										
County Treasurer's Pooled Investment Fund: Local Transportation Fund	84,561,489	Aaa-bf/AAA/V1	N/A				0.51%			
Subtotal Funds Held in Trust	84,561,489									
COMMISSION MANAGED PORTFOLIO										
US Bank Payden & Rygel Operating	50,075,536				See attached report for details					
First American Government Obligation Fund	5,930,910	Aaa-mf/-/AAA/m	N/A				N/A			
Subtotal Commission Managed Portfolio	56,006,446									
STAMP PORTFOLIO for 91 CIP										
Toll Revenue Project Senior Lien Fund	40,352,845				See attached report for details					
Toll Revenue Project Sales Tax Revenue Fund	33,048,930				See attached report for details					
Series A & Series B Reserve Fund	18,702,414				See attached report for details					
Toll Revenue Project Capitalized Interest Fund	14,981,212				See attached report for details					
Sales Tax Revenue Capitalized Interest Fund	47,998,049				See attached report for details					
Sales Tax Revenue Equity Fund	32,776,402				See attached report for details					
Subtotal STAMP Portfolio	187,859,852									
TOTAL All Cash and Investments	\$ 696,752,468									





STAMP Portfolio by Account for quarter ended December 31, 2015

Table with columns: Source Account, Account, Identifier, Security Type Category, Issuer, Final Maturity, Trade Date, Current Face Value, Original Cost, Next Call Date, Base Market Value, Base Net Total, Unrealized Gain/Loss, Coupon, Yield, Summarized Credit Rating. Rows include various bond and asset-backed security entries.



STAMP Portfolio by Account for quarter ended December 31, 2015

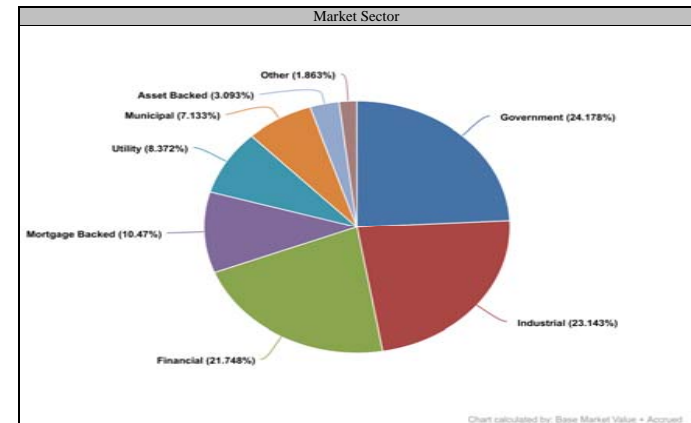
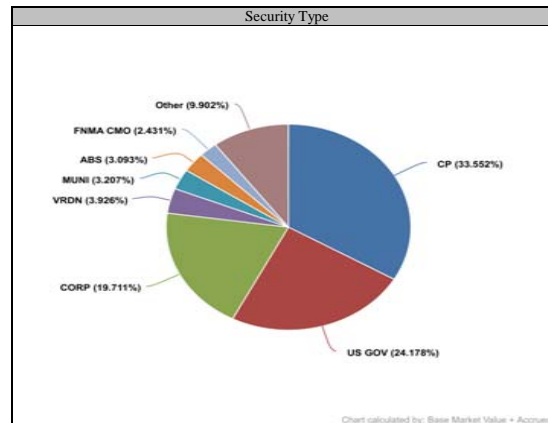
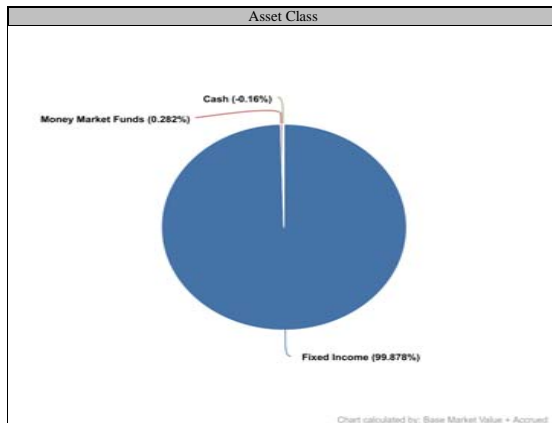
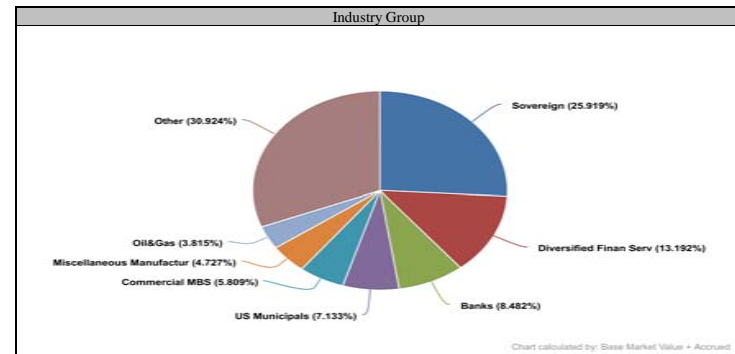
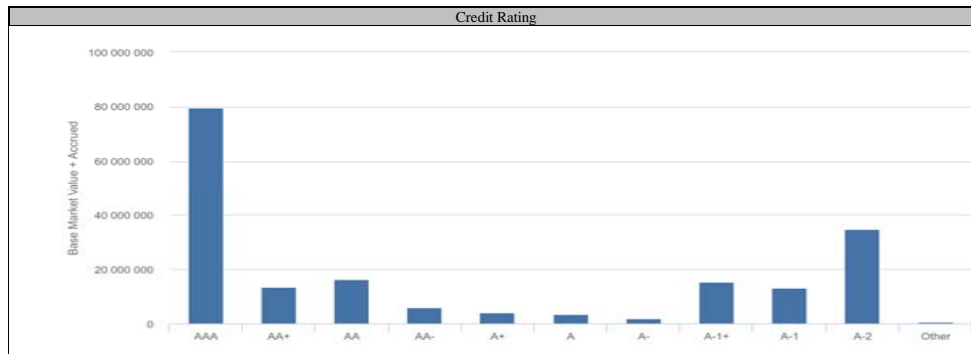
Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating	
256350023	LC-Sr Lien Reserve Fund-1	3137AQJ24	Agency CMO	Federal Home Loan Mortgage Corp	01/25/2019	10/21/2013	170,000.00	171,195.31	---	171,433.10	834.74	2.130	1.899	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38376WA62	Agency CMO	The Government National Mortgage Association Guaranteed REMIC Pass-T	10/20/2039	01/21/2015	140,922.27	147,952.73	---	148,353.10	(1,769.24)	4.000	1.842	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378TA77	Agency CMO	The Government National Mortgage Association Guaranteed REMIC Pass-T	07/20/2041	07/05/2013	227,907.93	227,942.29	---	231,985.20	4,178.86	2.500	2.471	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38377DPX8	Agency CMO	The Government National Mortgage Association Guaranteed REMIC Pass-T	11/20/2036	12/31/2013	23,123.43	24,240.82	---	23,250.61	81.36	2.500	0.958	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31395EZP5	Agency CMO	Federal Home Loan Mortgage Corp	08/15/2019	07/09/2013	85,625.93	90,589.56	---	88,429.32	194.48	4.500	1.411	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31394DVM9	Agency CMO	Federal National Mortgage Association	02/25/2034	06/19/2014	154,765.65	163,640.49	---	161,578.43	(163.45)	5.000	1.277	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378KXW4	Agency MBS	The Government National Mortgage Association Guaranteed REMIC Pass-T	02/16/2037	12/11/2014	195,836.75	194,888.16	---	193,402.50	(1,517.35)	1.705	2.118	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31413XVG5	Agency MBS	Federal National Mortgage Association	06/01/2019	08/04/2014	200,000.00	218,500.00	---	208,616.00	(4,622.84)	4.506	2.708	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38379KDN5	Agency MBS	Government National Mortgage Association	09/16/2055	08/05/2015	192,950.55	188,021.26	---	188,323.59	192.82	2.098	2.904	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3136A4M48	Agency MBS	Federal National Mortgage Association	01/25/2022	07/05/2013	354,257.97	355,254.32	---	356,546.48	1,817.15	2.098	1.871	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31381PEB0	Agency MBS	Federal National Mortgage Association	11/01/2020	09/26/2014	264,630.94	278,648.11	---	277,013.02	2,028.02	3.370	2.188	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3137A7JU5	Agency MBS	Federal Home Loan Mortgage Corp	11/25/2017	07/03/2013	325,000.00	351,203.13	---	337,450.75	1,834.66	3.882	1.918	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378KRS0	Agency MBS	The Government National Mortgage Association Guaranteed REMIC Pass-T	07/16/2043	05/08/2015	450,000.00	434,460.94	---	434,178.00	(571.62)	2.389	3.031	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378KWU9	Agency MBS	The Government National Mortgage Association Guaranteed REMIC Pass-T	11/16/2041	05/22/2015	70,395.89	68,630.50	---	67,870.79	(794.67)	1.400	2.546	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3138EJ6V5	Agency MBS	Federal National Mortgage Association	09/01/2026	11/18/2013	116,425.46	123,611.10	---	123,508.79	723.23	4.000	1.947	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378XP62	Agency MBS	The Government National Mortgage Association Guaranteed REMIC Pass-T	05/16/2055	05/14/2015	462,353.98	468,061.16	---	461,054.76	(6,897.90)	2.500	2.646	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31404WTT3	Agency MBS	Federal National Mortgage Association	05/01/2019	12/31/2013	70,690.90	78,802.15	---	73,582.16	(2,044.69)	4.500	1.295	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	07/10/2013	139,131.33	146,783.55	---	150,266.01	3,469.73	4.500	2.183	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31385XBG1	Agency MBS	Federal National Mortgage Association	03/01/2018	09/13/2013	12,538.22	13,353.20	---	12,832.74	(60.61)	6.000	1.785	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31416YXJ2	Agency MBS	Federal National Mortgage Association	08/01/2026	07/03/2013	59,929.50	62,748.06	---	62,937.96	728.31	3.500	1.845	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378KSL4	Agency MBS	The Government National Mortgage Association Guaranteed REMIC Pass-T	12/16/2046	---	425,000.00	415,829.11	---	411,247.00	(4,686.60)	2.791	3.322	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3137B6ZL8	Agency MBS	Federal Home Loan Mortgage Corp	12/25/2019	01/07/2014	45,542.01	46,452.34	---	45,951.44	(152.46)	2.075	1.742	AAA	
256350023	LC-Sr Lien Reserve Fund-1	31418AFW3	Agency MBS	Federal National Mortgage Association	06/01/2022	07/10/2013	207,165.03	213,962.63	---	213,736.30	1,310.44	3.000	1.602	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3138L33G8	Agency MBS	Federal National Mortgage Association	06/01/2020	11/12/2015	100,000.00	99,875.00	---	99,572.00	(302.93)	2.010	2.070	AAA	
256350023	LC-Sr Lien Reserve Fund-1	38378B6A2	Agency MBS	Government National Mortgage Association	11/16/2052	01/22/2015	135,942.30	131,656.92	---	131,843.64	300.43	1.826	2.893	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3128MMAK9	Agency MBS	Federal Home Loan Mortgage Corp	09/01/2019	07/08/2013	126,706.61	134,704.97	---	133,117.97	1,073.39	5.000	1.300	AAA	
256350023	LC-Sr Lien Reserve Fund-1	3136AEY66	Agency MBS	Federal National Mortgage Association	06/25/2018	11/20/2013	143,131.11	144,260.51	---	143,208.40	(503.32)	1.825	1.989	AAA	
256350023	LC-Sr Lien Reserve Fund-1	9AMMF05B2	MM Fund	U.S. Bank Money Market Account Fund	12/31/2015	---	0.00	108,223.49	---	108,223.49	0.00	0.000	0.000	NA	
256350023	LC-Sr Lien Reserve Fund-1	912828B58	US Gov	Treasury, United States Department of	01/31/2021	---	1,490,000.00	1,522,404.30	---	1,512,007.30	(8,603.94)	2.125	1.819	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828UF5	US Gov	Treasury, United States Department of	12/31/2019	---	1,250,000.00	1,231,787.31	---	1,226,275.00	(6,813.62)	1.125	1.617	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828VV9	US Gov	Treasury, United States Department of	08/31/2020	12/15/2015	85,000.00	86,580.47	---	86,371.05	(197.15)	2.125	1.763	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828VB3	US Gov	Treasury, United States Department of	05/15/2023	07/05/2013	2,000,000.00	1,858,906.25	---	1,948,520.00	57,307.24	1.750	2.129	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828KQ2	US Gov	Treasury, United States Department of	05/15/2019	07/05/2013	500,000.00	539,902.34	---	527,480.00	4,021.15	3.125	1.450	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828RC6	US Gov	Treasury, United States Department of	08/15/2021	11/10/2015	1,900,000.00	1,919,742.19	---	1,922,496.00	3,183.20	2.125	1.902	AAA	
256350023	LC-Sr Lien Reserve Fund-1	912828TJ9	US Gov	Treasury, United States Department of	08/15/2022	07/05/2013	495,000.00	461,355.47	---	482,139.90	12,335.79	1.625	2.046	AAA	
											18,702,414.17				



STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2015

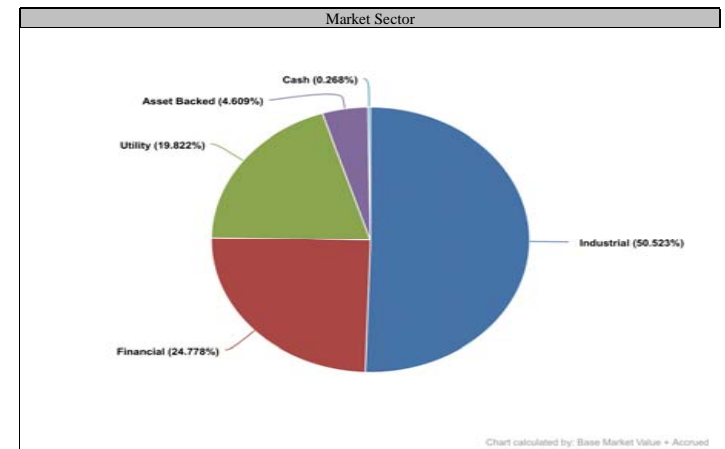
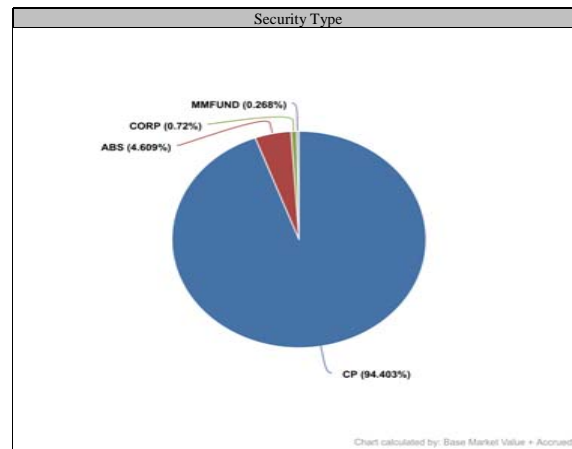
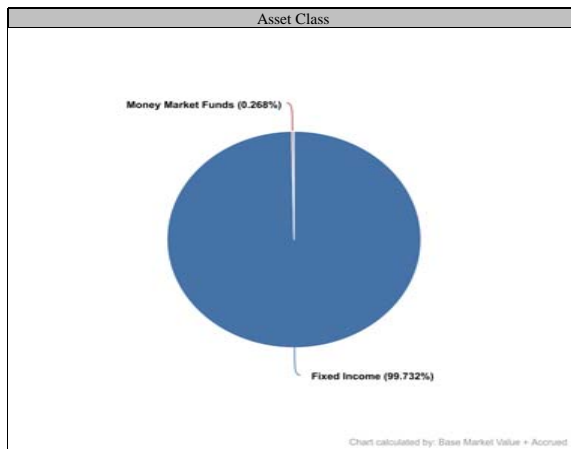
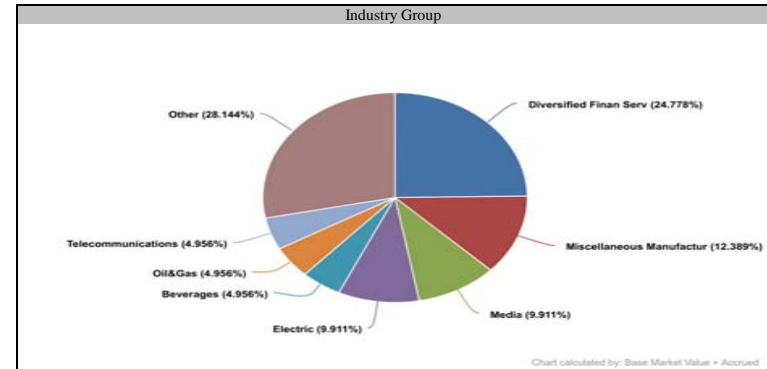
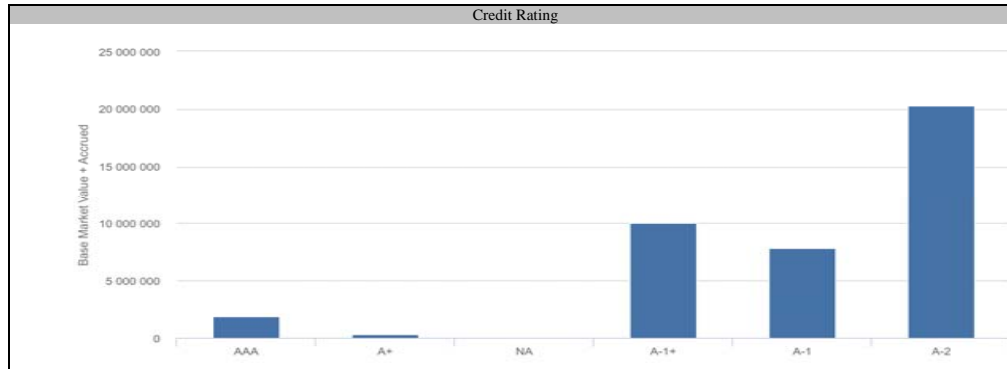
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/A ccretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350023	LC-Sr Lien Reserve Fund-1	38378CRT6	GN-1213E-EG	120,555.13	-	-	-	(6,565.99)	211.78	(67.50)	(1,256.21)	112,877.21	190.91
256350023	LC-Sr Lien Reserve Fund-1	38378XP62	GN-14166-PL	479,137.63	-	-	-	(5,489.92)	(66.65)	(39.39)	(12,486.91)	461,054.76	963.24
256350023	LC-Sr Lien Reserve Fund-1	3137A7E22	FH-3804A-DA	217,039.59	-	-	-	(19,107.36)	(411.65)	(1,883.66)	314.41	195,951.34	556.19
256350023	LC-Sr Lien Reserve Fund-1	38376TSZ1	GN-104A-PD	169,675.10	-	-	-	(7,458.98)	(312.51)	(50.17)	(1,128.37)	160,725.07	389.71
256350023	LC-Sr Lien Reserve Fund-1	38377RSZ9	GN-10162D-PQ	73,643.46	-	-	-	(7,869.41)	(473.81)	60.74	(439.94)	64,921.03	233.27
256350023	LC-Sr Lien Reserve Fund-1	3137EADR7	FREDDIE MAC	474,567.75	-	-	-	-	-	171.40	(7,068.40)	467,670.75	1,088.54
256350023	LC-Sr Lien Reserve Fund-1	3137EACA5	FREDDIE MAC	870,816.00	-	-	-	-	-	(3,327.35)	(10,960.65)	856,528.00	7,833.33
256350023	LC-Sr Lien Reserve Fund-1	912828KQ2	UNITED STATES TREASURY	535,495.00	-	-	-	-	-	(1,697.23)	(6,317.77)	527,480.00	2,017.51
256350023	LC-Sr Lien Reserve Fund-1	31404WTT3	FN 780962	80,618.84	-	-	-	(7,015.51)	(515.57)	(417.20)	911.60	73,582.16	265.09
256350023	LC-Sr Lien Reserve Fund-1	38378BX20	GN-12132-AB	69,616.68	-	-	-	(535.96)	10.97	(201.86)	(1,119.83)	67,770.00	72.70
256350023	LC-Sr Lien Reserve Fund-1	31417YKF3	FN MA0293	160,630.37	-	-	-	(8,231.93)	(459.09)	(118.35)	(1,555.00)	150,266.01	521.74
256350023	LC-Sr Lien Reserve Fund-1	31385XBG1	FN 555439	16,344.83	-	-	-	(3,335.79)	(104.76)	(63.39)	(8.15)	12,832.74	62.69
256350023	LC-Sr Lien Reserve Fund-1	31416YXJ2	FN AB3380	66,396.86	-	-	-	(2,675.38)	(107.41)	(138.99)	(537.12)	62,937.96	174.79
256350023	LC-Sr Lien Reserve Fund-1	912833KR0	UNITED STATES TREASURY	371,393.00	-	(369,614.60)	-	-	3,527.85	626.27	(5,932.52)	-	-
256350023	LC-Sr Lien Reserve Fund-1	3137ASNH3	FH-K019-A1	390,262.48	-	-	-	(12,401.18)	202.00	251.82	(6,917.61)	371,397.51	458.91
256350023	LC-Sr Lien Reserve Fund-1	3137B6ZL8	FH-K714-A1	48,856.09	-	-	-	(2,477.57)	(32.13)	(42.81)	(352.14)	45,951.44	78.75
256350023	LC-Sr Lien Reserve Fund-1	31418AFW3	FN MA1080	233,588.26	-	-	-	(16,103.76)	(404.92)	(6.35)	(3,336.93)	213,736.30	517.91
256350023	LC-Sr Lien Reserve Fund-1	38379C2M7	GN-1496E-WA	51,820.59	-	-	-	(2,068.45)	(97.62)	141.90	(385.00)	49,411.42	68.89
256350023	LC-Sr Lien Reserve Fund-1	3138L33G8	FN AM3498	-	99,875.00	-	-	-	-	(0.07)	(302.93)	99,572.00	173.08
256350023	LC-Sr Lien Reserve Fund-1	38378B7F0	GN-1333-B	191,218.00	-	-	-	-	-	(214.43)	(2,591.57)	188,412.00	378.83
256350023	LC-Sr Lien Reserve Fund-1	38378B7F0	GN-1333-B	239,022.50	-	-	-	-	-	(444.43)	(3,063.07)	235,515.00	473.54
256350023	LC-Sr Lien Reserve Fund-1	38378TAF7	GN-1371A-GA	244,141.46	-	-	-	(9,417.55)	3.95	(7.60)	(2,735.06)	231,985.20	474.81
256350023	LC-Sr Lien Reserve Fund-1	912828TJ9	UNITED STATES TREASURY	490,812.30	-	-	-	-	-	873.51	(9,545.91)	482,139.90	3,038.26
256350023	LC-Sr Lien Reserve Fund-1	3130A6G92	FEDERAL HOME LOAN BANF	100,000.00	-	(99,996.00)	-	-	(8.18)	(0.60)	4.78	-	-
				18,869,003.09	4,344,818.72	(3,998,365.52)	-	(245,479.96)	57,902.08	(4,391.15)	(321,073.09)	18,702,414.17	73,379.67
				221,656,572.75	283,733,435.81	(145,439,622.22)	(168,105,000.00)	(3,635,943.25)	79,217.32	(24,105.93)	(915,618.56)	187,859,852.74	404,699.10

STAMP Portfolio Summary of Investments for quarter ended December 31, 2015



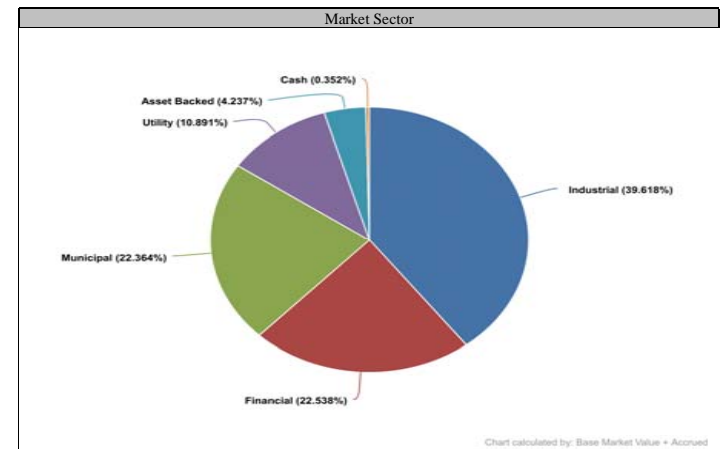
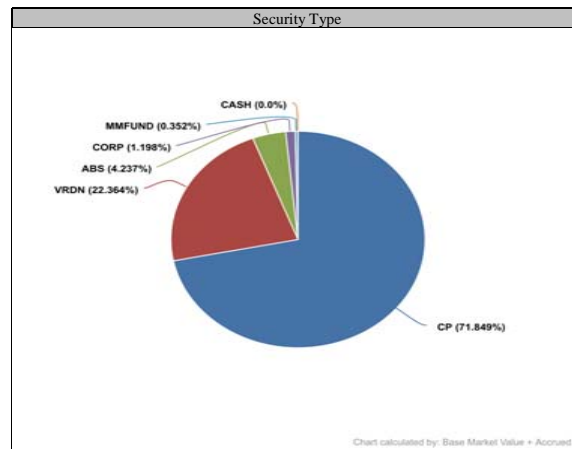
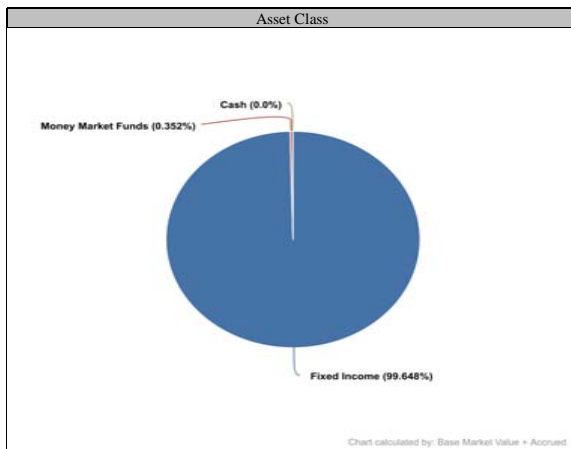
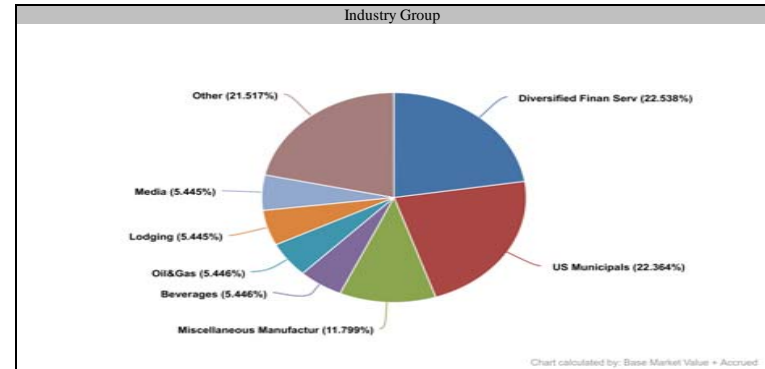
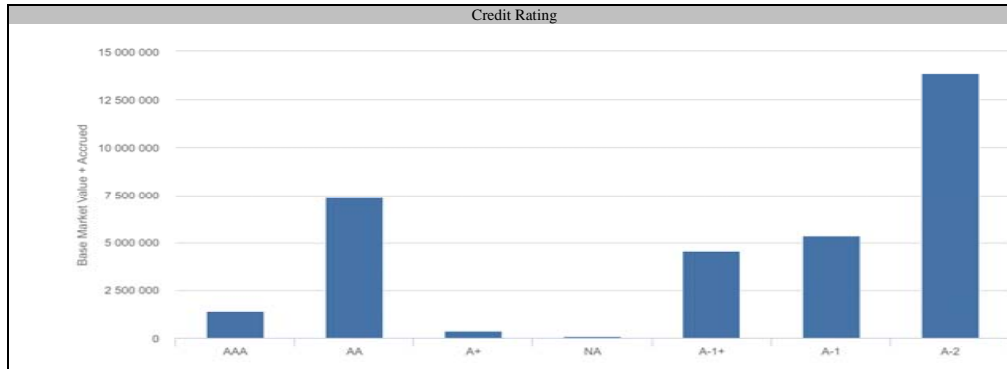
*Negative cash reflects securities in transit at month end

STAMP Portfolio Toll Revenue Project Senior Lien Fund Summary of Investments for quarter ended December 31, 2015

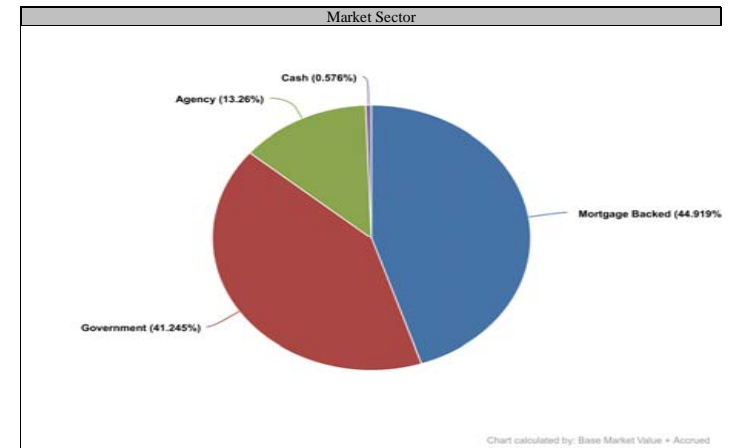
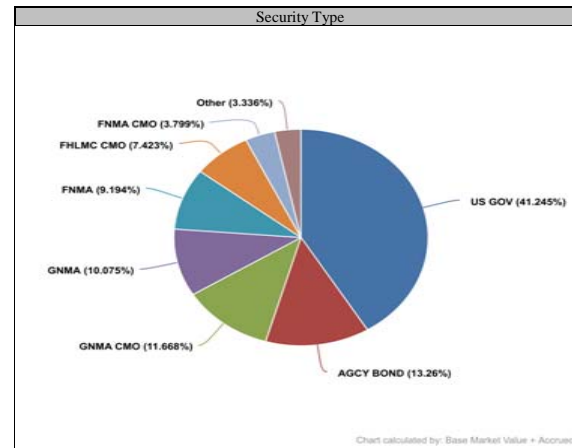
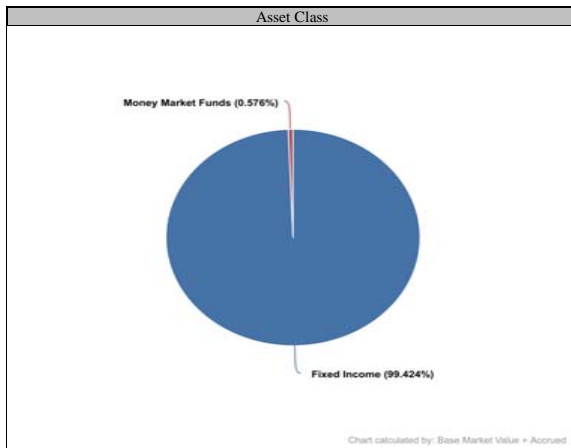
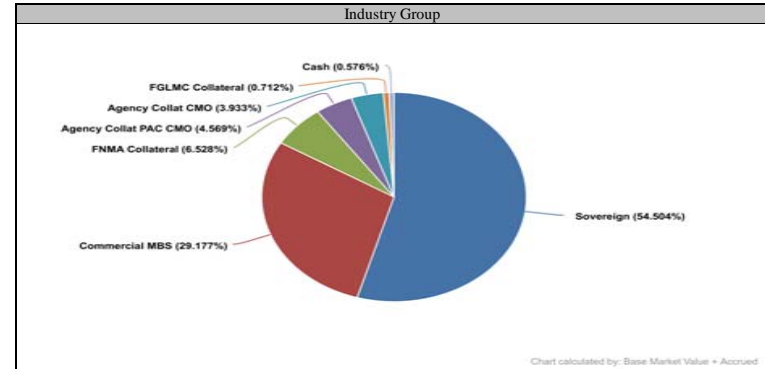
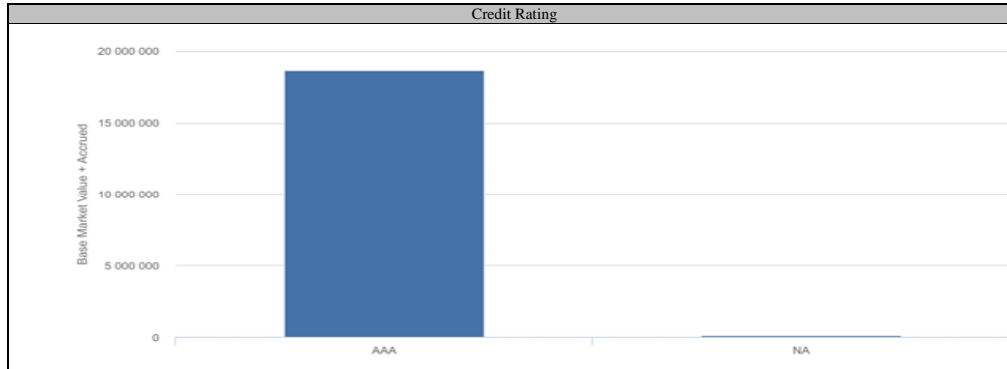


STAMP Portfolio

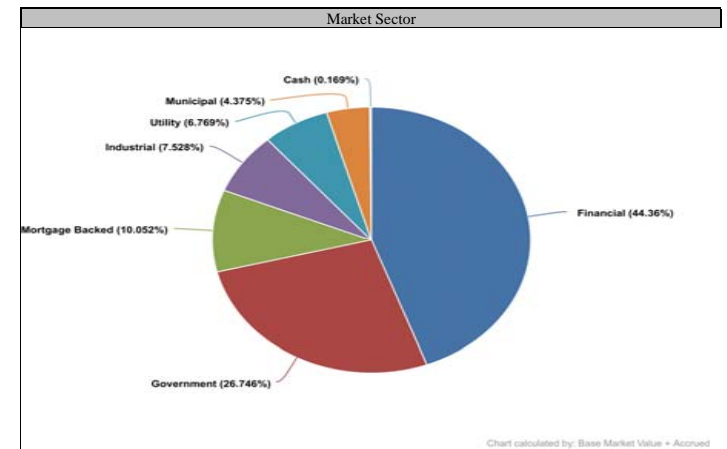
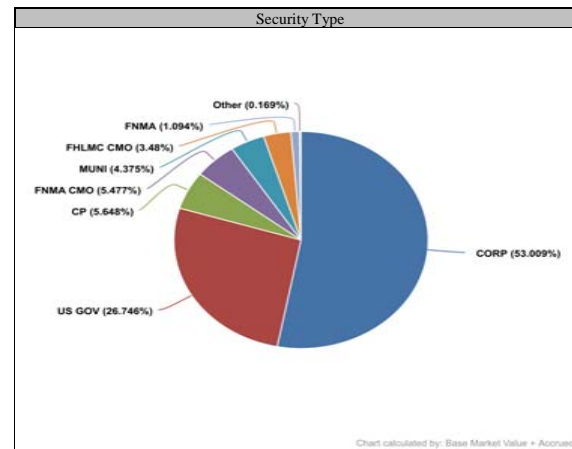
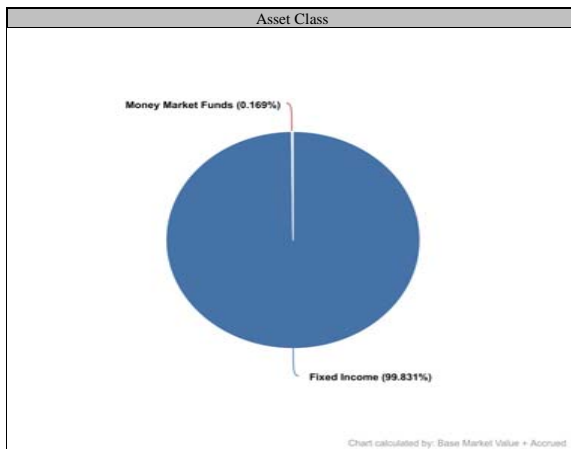
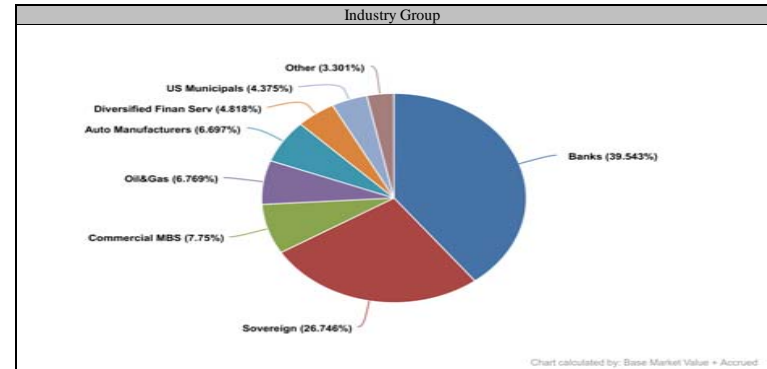
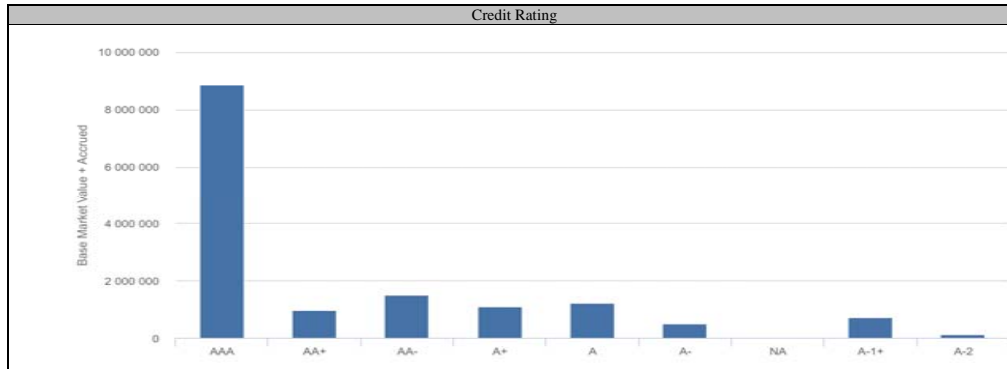
Toll Revenue Project Sales Tax Revenue Fund Summary of Investments for quarter ended December 31, 2015



STAMP Portfolio
Series A & Series B Reserve Fund Summary of Investments for quarter ended December 31, 2015

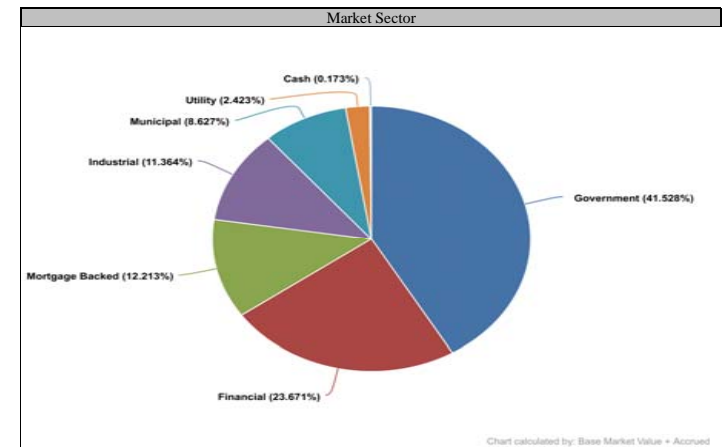
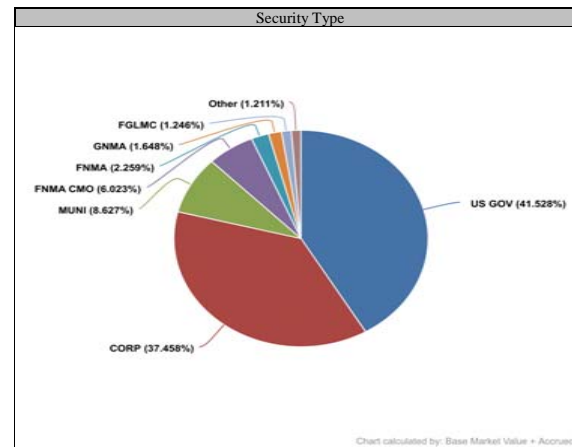
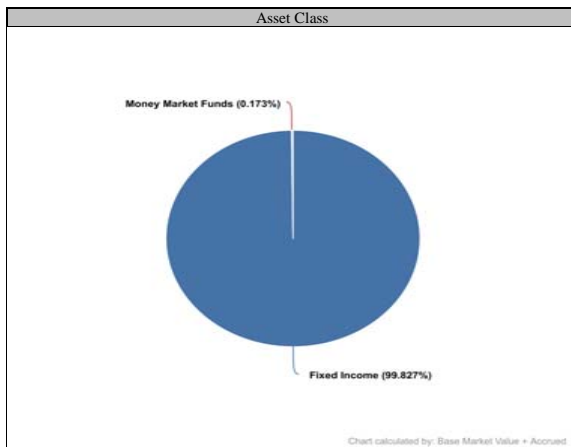
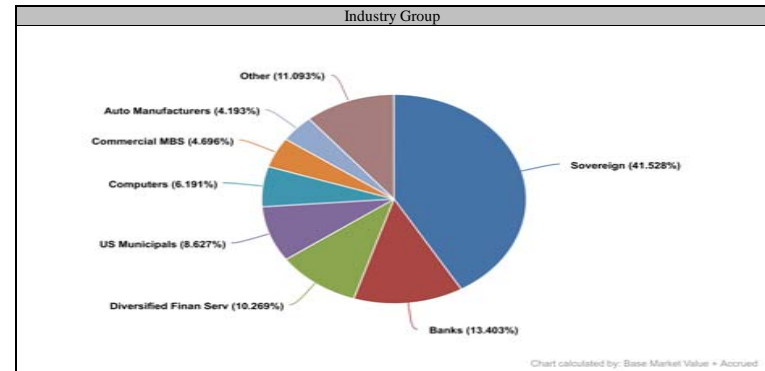


STAMP Portfolio
Toll Revenue Project Capitalized Interest Fund Summary of Investments for quarter ended December 31, 2015

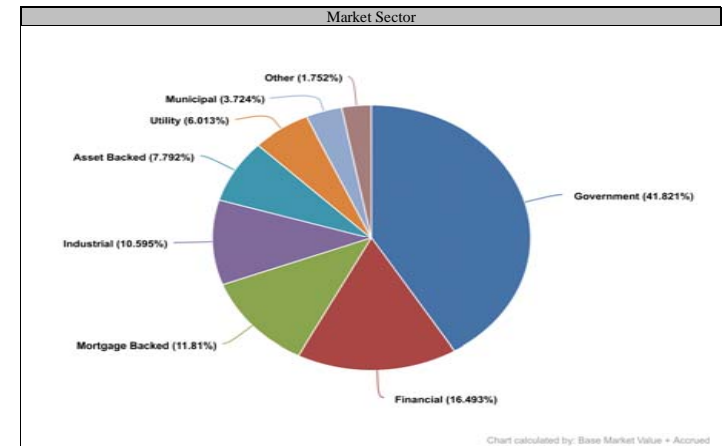
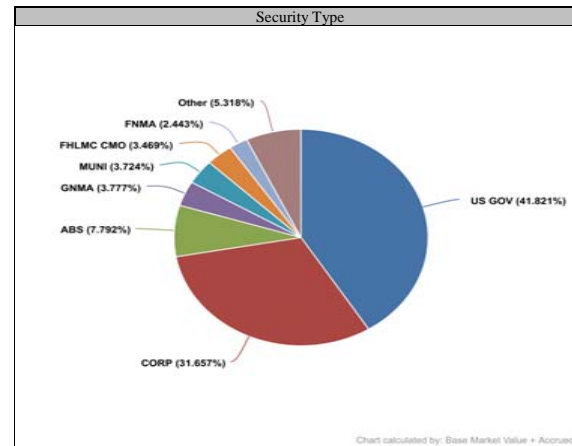
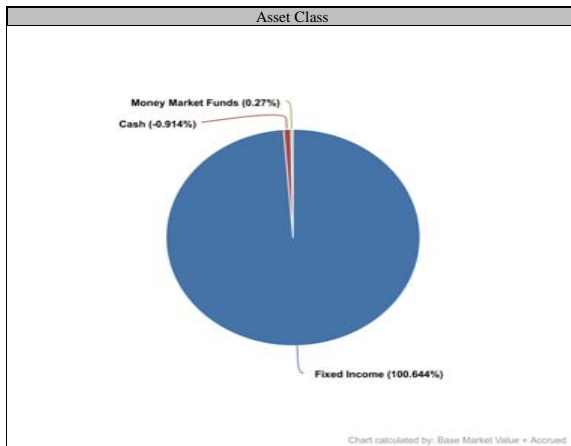
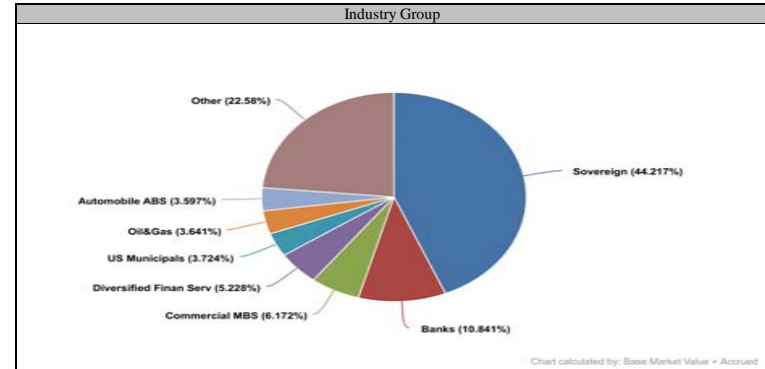
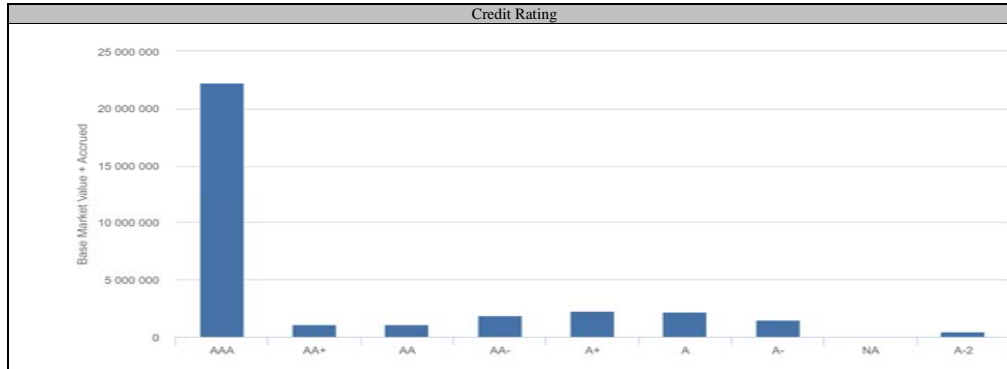


STAMP Portfolio

Sales Tax Revenue Capitalized Interest Fund Summary of Investments for quarter ended December 31, 2015



STAMP Portfolio Sales Tax Equity Fund Summary of Investments for quarter ended December 31, 2015



*Negative cash reflects securities in transit at month end



Payden & Rygel Operating Portfolio by Investment Category for Quarter ended December 31, 2015

Account Number: 001050990415

Name: RIVERSIDE COUNTY TRANS COMM

CUSIP	Security Type Category	Issuer	Final Maturity	Trade Date	Next Call Date	Original Cost	Base Market Value	Unrealized Gain/Loss	Accrued Income	Coupon	Yield	Credit Rating	
912828H78	Treasuries	U S TREASURY NT 0.500% 1/31/17	01/31/2017	02/02/2015		2,146,934.56	2,142,109.50	(6,546.75)	4,498.64	0.500	0.502	N/A	
912828H94	Treasuries	U S TREASURY NT 1.000% 2/15/18	02/15/2018	02/17/2015		3,271,567.41	3,249,828.80	(21,738.61)	12,313.59	1.000	1.003	N/A	
912828K25	Treasuries	U S TREASURY NT 0.750% 4/15/18	04/15/2018	04/15/2015		1,241,556.92	1,237,887.50	(3,669.42)	1,997.95	0.750	0.757	N/A	
912828L40	Treasuries	U S TREASURY NT 1.000% 9/15/18	09/15/2018	09/15/2015		913,396.06	903,529.90	(9,866.16)	2,700.00	1.000	1.007	N/A	
912828M72	Treasuries	U S TREASURY NT 0.875% 11/30/17	11/30/2017	11/30/2015		957,606.31	957,225.60	(380.71)	734.43	0.880	0.878	N/A	
912828N55	Treasuries	U S TREASURY NT 1.000% 12/31/17	12/31/2017	12/31/2015		1,313,546.44	1,313,356.25	(190.19)	36.13	1.000	1.001	N/A	
912828SS0	Treasuries	U S TREASURY NT 0.875% 4/30/17	04/30/2017	04/30/2012		2,282,874.67	2,276,020.89	(6,853.78)	3,393.61	0.880	0.875	N/A	
912828TS9	Treasuries	U S TREASURY NT 0.625% 9/30/17	09/30/2017	10/01/2012		2,499,174.23	2,481,731.91	(17,442.32)	3,968.70	0.630	0.629	N/A	
912828UA6	Treasuries	U S TREASURY NT 0.625% 11/30/17	11/30/2017	11/30/2012		2,023,823.43	2,023,108.80	(714.63)	1,114.75	0.630	0.630	N/A	
912828WT3	Treasuries	U S TREASURY NT 0.875% 7/15/17	07/15/2017	07/15/2014		1,002,560.17	998,320.00	(4,240.17)	4,042.12	0.880	0.876	N/A	
91412GWU5	Taxable Muni	UNIV CALIFORNIA CA 1.418% 5/15/18	05/15/2018	03/25/2015		250,000.00	250,212.50	212.50	452.97	1.420	1.417	AA	
91412GWV3	Taxable Muni	UNIV OF CA 2.003% 5/15/19	05/15/2019	03/25/2015		250,000.00	250,595.00	595.00	639.85	2.000	1.998	AA	
92867VAB6	Asset-Backed	VOLKSWAGEN AUTO 0.870% 6/20/17	06/20/2017	03/05/2015		184,565.70	184,392.83	(172.86)	49.11	0.870	0.872	N/A	
931142DE0	Credit	WAL MART STORES INC 0.600% 4/11/16	04/11/2016	04/11/2013		319,155.45	318,987.24	(168.21)	425.33	0.600	0.600	AA	
94974BFK1	Credit	WELLS FARGO MTN 0.9241% 4/23/18	04/23/2018	04/23/2013		502,118.58	499,695.00	(2,423.58)	898.43	0.950	0.925	A	
94974BFW5	Credit	WELLS FARGO COM MTN 1.150% 6/02/17	06/02/2017	06/03/2014		500,330.41	498,115.00	(2,215.41)	463.19	1.150	1.154	A	
977100AU0	Taxable Muni	WISCONSIN ST 5.050% 5/01/18	05/01/2018	04/01/2008		217,112.09	216,554.00	(558.09)	1,683.33	5.050	4.664	AA	
						50,222,004.83	50,075,535.77	(148,190.74)	113,507.05				



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM											
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
10/01/2015			31846V203	INTEREST EARNED ON FIRST AMER GOVT OBLIG FUND CL Y UNIT ON 0.0000 SHARES DUE 9/30/2015 INTEREST FROM 9/1/15 TO 9/30/15	-	-	-	-	-	0.53	-	-	-
10/02/2015			3133EEWS5	INTEREST EARNED ON F F C B DEB 0.23855% 1/02/18 \$1 PV ON 700000.0000 SHARES DUE 10/2/2015	-	-	-	-	-	139.15	-	-	-
10/02/2015	10/02/2015	10/02/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(222,992.71)	1.00	-	-	-	222,992.71	(222,992.71)	-	-
10/02/2015		10/02/2015	977100AU0	PAID ACCRUED INTEREST ON PURCHASE OF WISCONSIN ST 5.050% 5/01/18	-	-	-	-	-	(4,236.39)	-	-	-
10/02/2015	09/29/2015	10/02/2015	977100AU0	PURCHASED PAR VALUE OF WISCONSIN ST 5.050% 5/01/18 /PERSHING LLC/200,000 PAR VALUE AT 109.448 %	200,000.00	1.09	-	-	-	(218,896.00)	218,896.00	-	-
10/05/2015	10/05/2015	10/05/2015	3134G3N55	FULL CALL PAR VALUE OF F H L M C M T N 1.100% 10/05/17 /CALLS/ ACCREDITED DISCOUNT ON F H L M C M T N 1.100% 10/05/17	(500,000.00)	1.00	-	-	-	500,000.00	(499,980.99)	19.01	-
10/05/2015			3134G3N55	CURRENT YEAR MARKET DISCOUNT	-	-	-	-	-	-	30.99	-	-
10/05/2015			3134G3N55	INTEREST EARNED ON F H L M C M T N 1.100% 10/05/17 \$1 PV ON 500000.0000 SHARES DUE 10/5/2015	-	-	-	-	-	2,750.00	-	-	-
10/05/2015	10/05/2015	10/05/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	502,750.00	1.00	-	-	-	(502,750.00)	502,750.00	-	-
10/06/2015	10/06/2015	10/06/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(784,685.16)	1.00	-	-	-	784,685.16	(784,685.16)	-	-
10/06/2015		10/06/2015	912828L40	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 1.000% 9/15/18	-	-	-	-	-	(450.00)	-	-	-
10/06/2015	10/02/2015	10/06/2015	912828L40	PURCHASED PAR VALUE OF U S TREASURY NT 1.000% 9/15/18 /NOMURA SECURITIES/FIX INCOME/780,000 PAR VALUE AT 100.54296923 %	780,000.00	1.01	-	-	-	(784,235.16)	784,235.16	-	-
10/09/2015	10/08/2015	10/09/2015	3130A6LZ8	PURCHASED PAR VALUE OF F H L B DEB 0.625% 10/26/17 /CITIGROUP GLOBAL MARKETS INC./750,000 PAR VALUE AT 99.783 %	750,000.00	1.00	-	-	-	(748,372.50)	748,372.50	-	-
10/09/2015	10/09/2015	10/09/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,792.96	1.00	-	-	-	(1,792.96)	1,792.96	-	-
10/09/2015		10/09/2015	459200HZ7	RECEIVED ACCRUED INTEREST ON SALE OF IBM CORP 1.125% 2/06/18	-	-	-	-	-	196.88	-	-	-
10/09/2015	10/06/2015	10/09/2015	459200HZ7	SOLD PAR VALUE OF IBM CORP 1.125% 2/06/18 /WELLS FARGO SECURITIES, LLC/XOTC 100,000 PAR VALUE AT 99.945 %	(100,000.00)	1.00	-	-	-	99,945.00	(99,540.00)	405.00	-
10/09/2015		10/09/2015	459200HZ7	RECEIVED ACCRUED INTEREST ON SALE OF IBM CORP 1.125% 2/06/18	-	-	-	-	-	275.63	-	-	-
10/09/2015	10/06/2015	10/09/2015	459200HZ7	SOLD PAR VALUE OF IBM CORP 1.125% 2/06/18 /WELLS FARGO SECURITIES, LLC/XOTC 140,000 PAR VALUE AT 99.945 %	(140,000.00)	1.00	-	-	-	139,923.00	(139,356.00)	567.00	-
10/09/2015		10/09/2015	912828D64	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 8/31/16	-	-	-	-	-	401.79	-	-	-
10/09/2015	10/08/2015	10/09/2015	912828D64	SOLD PAR VALUE OF U S TREASURY NT 0.500% 8/31/16 /DEUTSCHE BANK SECURITIES, INC./750,000 PAR VALUE AT 100.155915 %	(750,000.00)	1.00	-	-	-	751,169.36	(750,457.86)	711.50	-
10/09/2015			912828D64	AMORTIZED PREMIUM ON U S TREASURY NT 0.500% 8/31/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(225.97)	-	-
10/09/2015		10/09/2015	912828H94	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 1.000% 2/15/18	-	-	-	-	-	(358.70)	-	-	-
10/09/2015	10/07/2015	10/09/2015	912828H94	PURCHASED PAR VALUE OF U S TREASURY NT 1.000% 2/15/18 /NOMURA SECURITIES/FIX INCOME/240,000 PAR VALUE AT 100.578125 %	240,000.00	1.01	-	-	-	(241,387.50)	241,387.50	-	-
10/13/2015			084664CD1	AMORTIZED PREMIUM ON BERKSHIRE HATHAWAY 0.59902% 1/12/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(57.40)	-	-
10/13/2015			084664CD1	INTEREST EARNED ON BERKSHIRE HATHAWAY 0.59902% 1/12/18 \$1 PV ON 250000.0000 SHARES DUE 10/13/2015	-	-	-	-	-	374.39	-	-	-
10/13/2015	10/13/2015	10/13/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,331.39	1.00	-	-	-	(1,331.39)	1,331.39	-	-
10/13/2015			931142DE0	AMORTIZED PREMIUM ON WAL MART STORES INC 0.600% 4/11/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(279.54)	-	-
10/13/2015			931142DE0	INTEREST EARNED ON WAL MART STORES INC 0.600% 4/11/16 \$1 PV ON 319000.0000 SHARES DUE 10/11/2015	-	-	-	-	-	957.00	-	-	-
10/15/2015			161571GS7	AMORTIZED PREMIUM ON CHASE ISSUANCE TRU 0.52655% 2/18/20 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(27.63)	-	-
10/15/2015			161571GS7	INTEREST EARNED ON CHASE ISSUANCE TRU 0.52655% 2/18/20 \$1 PV ON 329.0900 SHARES DUE 10/15/2015 \$0.00044/PV ON 750,000.00 PV DUE 10/15/15	-	-	-	-	-	329.09	-	-	-
10/15/2015	10/15/2015	10/15/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	5,545.76	1.00	-	-	-	(5,545.76)	5,545.76	-	-
10/15/2015	10/15/2015	10/15/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	52,344.60	1.00	-	-	-	(52,344.60)	52,344.60	-	-
10/15/2015			47787UAB9	INTEREST EARNED ON JOHN DEERE OWNER 0.870% 2/15/18 \$1 PV ON 490000.0000 SHARES DUE 10/15/2015	-	-	-	-	-	355.25	-	-	-
10/15/2015	10/15/2015	10/15/2015	47787VAC5	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 0.920% 4/16/18	(51,079.35)	2.68	-	-	-	51,079.35	(51,065.38)	13.97	-
10/15/2015			47787VAC5	INTEREST EARNED ON JOHN DEERE OWNER 0.920% 4/16/18 \$1 PV ON 575,000.0000 SHARES DUE 10/15/2015 \$0.00077/PV ON 750,000.00 PV DUE 10/15/15	-	-	-	-	-	575.00	-	-	-
10/15/2015			89231TAD2	INTEREST EARNED ON TOYOTA AUTO 1.440% 6/17/19 \$1 PV ON 300000.0000 SHARES DUE 10/15/2015	-	-	-	-	-	335.00	-	-	-



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM												
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount	
10/15/2015			89237CAD3	INTEREST EARNED ON TOYOTA AUTO RECEIV 1.270% 5/15/19 \$1 PV ON 529.1700 SHARES DUE 10/15/2015 \$0.00106/PV ON 10/15/15	-	-	-	-	-	529.17	-	-	-	
10/15/2015			912828K25	INTEREST EARNED ON U S TREASURY NT 0.750% 4/15/18 \$1 PV ON 1250000.0000 SHARES DUE 10/15/2015	-	-	-	-	-	4,687.50	-	-	-	
10/19/2015			3135G0E58	INTEREST EARNED ON F N M A DEB 1.125% 10/19/18 \$1 PV ON 530000.0000 SHARES DUE 10/19/2015	-	-	-	-	-	795.00	-	-	-	
10/19/2015	10/19/2015	10/19/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y AMORTIZED PREMIUM ON DUKE ENERGY INDIAN 0.63285% 7/11/16 CURRENT YEAR AMORTIZATION	795.00	1.00	-	-	-	(795.00)	795.00	-	-	
10/20/2015			263901AE0	INTEREST EARNED ON DUKE ENERGY INDIAN 0.63285% 7/11/16 \$1 PV ON 750000.0000 SHARES DUE 10/20/2015	-	-	-	-	-	-	(191.71)	-	-	
10/20/2015			263901AE0	INTEREST EARNED ON DUKE ENERGY INDIAN 0.63285% 7/11/16 \$1 PV ON 750000.0000 SHARES DUE 10/20/2015	-	-	-	-	-	1,219.00	-	-	-	
10/20/2015	10/20/2015	10/20/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	14,571.58	1.00	-	-	-	(14,571.58)	14,571.58	-	-	
10/20/2015	10/20/2015	10/20/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	402.38	1.00	-	-	-	(402.38)	402.38	-	-	
10/20/2015			36159LCN4	INTEREST EARNED ON GE DEALER FLOORPLA 0.6438% 10/20/19 \$1 PV ON 402.3800 SHARES DUE 10/20/2015 \$0.00054/PV ON 10/20/15	-	-	-	-	-	402.38	-	-	-	
10/20/2015			36159LCN4	AMORTIZED PREMIUM ON GE DEALER FLOORPLA 0.6438% 10/20/19 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(15.91)	-	-	
10/20/2015	10/20/2015	10/20/2015	92867VAB6	PAID DOWN PAR VALUE OF VOLKSWAGEN AUTO 0.870% 6/20/17 INTEREST EARNED ON VOLKSWAGEN AUTO 0.870% 6/20/17 \$1 PV ON 164.7400 SHARES DUE 10/20/2015 \$0.00073/PV ON 10/20/15	(13,187.84)	165.89	-	-	-	13,187.84	(13,174.86)	12.98	-	
10/20/2015			92867VAB6	INTEREST EARNED ON VOLKSWAGEN AUTO 0.870% 6/20/17 \$1 PV ON 164.7400 SHARES DUE 10/20/2015 \$0.00073/PV ON 10/20/15	-	-	-	-	-	164.74	-	-	-	
10/23/2015	10/23/2015	10/23/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,640.62	1.00	-	-	-	(1,640.62)	1,640.62	-	-	
10/23/2015		10/23/2015	912828D98	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 1.000% 9/15/17	-	-	-	-	-	2,589.01	-	-	-	
10/23/2015	10/21/2015	10/23/2015	912828D98	SOLD PAR VALUE OF U S TREASURY NT 1.000% 9/15/17 /J.P. MORGAN SECURITIES LLC/2,480,000 PAR VALUE AT 100.727724 %	(2,480,000.00)	1.01	-	-	-	2,498,047.56	(2,484,774.68)	13,272.88	-	
10/23/2015			912828D98	AMORTIZED PREMIUM ON U S TREASURY NT 1.000% 9/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(530.88)	-	-	
10/23/2015		10/23/2015	912828TS9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.625% 9/30/17	-	-	-	-	-	(981.51)	-	-	-	
10/23/2015	10/21/2015	10/23/2015	912828TS9	PURCHASED PAR VALUE OF U S TREASURY NT 0.625% 9/30/17 /J.P. MORGAN SECURITIES LLC/2,499,000 PAR VALUE AT 100.00781232 %	2,499,000.00	1.00	-	-	-	(2,499,195.23)	2,499,195.23	-	-	
10/23/2015			94974BFK1	AMORTIZED PREMIUM ON WELLS FARGO MTN 0.9241% 4/23/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(226.80)	-	-	
10/23/2015			94974BFK1	INTEREST EARNED ON WELLS FARGO MTN 0.9241% 4/23/18 \$1 PV ON 500000.0000 SHARES DUE 10/23/2015	-	-	-	-	-	1,180.79	-	-	-	
10/26/2015			3130A6LZ8	INTEREST EARNED ON F H L B DEB 0.625% 10/26/17 \$1 PV ON 750000.0000 SHARES DUE 10/26/2015	-	-	-	-	-	221.35	-	-	-	
10/26/2015	10/25/2015	10/26/2015	3136AMTM1	PAID DOWN PAR VALUE OF F N M A GTD REMIC 0.3845% 9/25/18 INTEREST EARNED ON F N M A GTD REMIC 0.3845% 9/25/18 \$1 PV ON 161.4800 SHARES DUE 10/25/2015 \$0.00035/PV ON 10/25/15	(473.72)	43,507.26	-	-	-	473.72	(473.60)	0.12	-	
10/26/2015			3136AMTM1	INTEREST EARNED ON F N M A GTD REMIC 0.3845% 9/25/18 \$1 PV ON 161.4800 SHARES DUE 10/25/2015 \$0.00035/PV ON 10/25/15	-	-	-	-	-	161.48	-	-	-	
10/26/2015	10/26/2015	10/26/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	501,048.69	1.00	-	-	-	(501,048.69)	501,048.69	-	-	
10/26/2015	10/26/2015	10/26/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	856.55	1.00	-	-	-	(856.55)	856.55	-	-	
10/26/2015		10/26/2015	912828D64	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 8/31/16	-	-	-	-	-	384.62	-	-	-	
10/26/2015	10/23/2015	10/26/2015	912828D64	SOLD PAR VALUE OF U S TREASURY NT 0.500% 8/31/16 /MLPFS INC/FIXED INCOME/XOTC 500,000 PAR VALUE AT 100.132813 %	(500,000.00)	1.00	-	-	-	500,664.07	(500,289.23)	374.84	-	
10/26/2015			912828D64	AMORTIZED PREMIUM ON U S TREASURY NT 0.500% 8/31/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(74.28)	-	-	
10/27/2015				TRUST FEES COLLECTED CHARGED FOR PERIOD 09/01/2015 THRU 09/30/2015 COLLECTED BY DISBURSEMENT	-	-	-	-	-	(523.33)	-	-	-	
10/27/2015	10/22/2015	10/27/2015	191216BR0	PURCHASED PAR VALUE OF COCA COLA CO THE 0.875% 10/27/17 /WELLS FARGO SECURITIES, LLC/56,000 PAR VALUE AT 99.956 %	56,000.00	1.00	-	-	-	(55,975.36)	55,975.36	-	-	
10/27/2015	10/27/2015	10/27/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(56,498.69)	1.00	-	-	-	56,498.69	(56,498.69)	-	-	
10/29/2015	10/16/2015	10/29/2015	3134G72P5	PURCHASED PAR VALUE OF F H L M C 1.200% 10/29/18 /NOMURA SECURITIES/FIX INCOME/500,000 PAR VALUE AT 100 %	500,000.00	1.00	-	-	-	(500,000.00)	500,000.00	-	-	
10/29/2015	10/29/2015	10/29/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(500,000.00)	1.00	-	-	-	500,000.00	(500,000.00)	-	-	
10/30/2015	10/30/2015	10/30/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	336.57	1.00	-	-	-	(336.57)	336.57	-	-	
10/30/2015			90331HMD2	AMORTIZED PREMIUM ON US BANK NA MTN 0.527% 1/30/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(27.16)	-	-	
10/30/2015			90331HMD2	INTEREST EARNED ON US BANK NA MTN 0.527% 1/30/17 \$1 PV ON 250000.0000 SHARES DUE 10/30/2015	-	-	-	-	-	336.57	-	-	-	
11/02/2015			13063CFD7	AMORTIZED PREMIUM ON CALIFORNIA ST 1.250% 11/01/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(865.22)	-	-	



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM													
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount		
11/02/2015			13063CFD7	INTEREST EARNED ON CALIFORNIA ST 1.250% 11/01/16 \$1 PV ON 350000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	2,187.50	-	-	-		
11/02/2015			19416QDU1	AMORTIZED PREMIUM ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(4,248.87)	-	-		
11/02/2015			19416QDU1	ACCREDITED DISCOUNT ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR ACQ. PREMIUM OID	-	-	-	-	-	-	(199.03)	-	-		
11/02/2015			19416QDU1	ACCREDITED DISCOUNT ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR OID	-	-	-	-	-	-	199.03	-	-		
11/02/2015			19416QDU1	INTEREST EARNED ON COLGATE PALM MTN 2.625% 5/01/17 \$1 PV ON 505000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	6,628.13	-	-	-		
11/02/2015			3133EEWS5	INTEREST EARNED ON F F C B DEB 0.233% 1/02/18 \$1 PV ON 700000.0000 SHARES DUE 11/2/2015	-	-	-	-	-	140.45	-	-	-		
11/02/2015	11/02/2015	11/02/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	603,097.67	1.00	-	-	-	(603,097.67)	603,097.67	-	-		
11/02/2015			31846V203	INTEREST EARNED ON FIRST AMER GOVT OBLIG FUND CL Y UNIT ON 0.0000 SHARES DUE 10/31/2015 INTEREST FROM 10/1/15 TO 10/31/15	-	-	-	-	-	1.37	-	-	-		
11/02/2015	11/02/2015	11/02/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(142,857.41)	1.00	-	-	-	142,857.41	(142,857.41)	-	-		
11/02/2015			6055806F1	AMORTIZED PREMIUM ON MISSISSIPPI ST SER D 3.381% 11/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(901.02)	-	-		
11/02/2015			6055806F1	INTEREST EARNED ON MISSISSIPPI ST SER D 3.381% 11/01/18 \$1 PV ON 100000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	1,690.50	-	-	-		
11/02/2015			702282NA8	INTEREST EARNED ON PASADENA CA UNIF SCH 0.541% 11/01/15 \$1 PV ON 425000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	1,149.63	-	-	-		
11/02/2015	11/01/2015	11/01/2015	702282NA8	MATURED PAR VALUE OF PASADENA CA UNIF SCH 0.541% 11/01/15 425,000 PAR VALUE AT 100 %	(425,000.00)	1.00	-	-	-	425,000.00	(425,000.00)	-	-		
11/02/2015			702282NA8	AMORTIZED PREMIUM ON PASADENA CA UNIF SCH 0.541% 11/01/15 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(339.99)	-	-		
11/02/2015			702282ND2	AMORTIZED PREMIUM ON PASADENA CA UNIF 1.861% 11/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(147.51)	-	-		
11/02/2015			702282ND2	INTEREST EARNED ON PASADENA CA UNIF 1.861% 11/01/18 \$1 PV ON 250000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	2,326.25	-	-	-		
11/02/2015			912828D64	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 8/31/16	-	-	-	-	-	787.50	-	-	-		
11/02/2015	10/30/2015	11/02/2015	912828D64	SOLD PAR VALUE OF U S TREASURY NT 0.500% 8/31/16 /BMO CAPITAL MARKETS CORP./910,000 PAR VALUE AT 100.070313 %	(910,000.00)	1.00	-	-	-	910,639.85	(910,514.41)	125.44	-		
11/02/2015			912828D64	AMORTIZED PREMIUM ON U S TREASURY NT 0.500% 8/31/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(23.97)	-	-		
11/02/2015			912828F88	INTEREST EARNED ON U S TREASURY NT 0.375% 10/31/16 \$1 PV ON 5000000.0000 SHARES DUE 10/31/2015	-	-	-	-	-	9,375.00	-	-	-		
11/02/2015			912828SS0	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.875% 4/30/17	-	-	-	-	-	(43.61)	-	-	-		
11/02/2015	10/30/2015	11/02/2015	912828SS0	PURCHASED PAR VALUE OF U S TREASURY NT 0.875% 4/30/17 /BMO CAPITAL MARKETS CORP./BONDS/907,000 PAR VALUE AT 100.40625028 %	907,000.00	1.00	-	-	-	(910,684.69)	910,684.69	-	-		
11/02/2015			912828SS0	AMORTIZED PREMIUM ON U S TREASURY NT 0.875% 4/30/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(815.40)	-	-		
11/02/2015			912828SS0	INTEREST EARNED ON U S TREASURY NT 0.875% 4/30/17 \$1 PV ON 1370000.0000 SHARES DUE 10/31/2015	-	-	-	-	-	5,993.75	-	-	-		
11/02/2015			977100AU0	AMORTIZED PREMIUM ON WISCONSIN ST 5.050% 5/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(577.58)	-	-		
11/02/2015			977100AU0	INTEREST EARNED ON WISCONSIN ST 5.050% 5/01/18 \$1 PV ON 200000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	5,050.00	-	-	-		
11/03/2015			037833AH3	AMORTIZED PREMIUM ON APPLE INC 0.450% 5/03/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(92.12)	-	-		
11/03/2015			037833AH3	INTEREST EARNED ON APPLE INC 0.450% 5/03/16 \$1 PV ON 500000.0000 SHARES DUE 11/3/2015	-	-	-	-	-	1,125.00	-	-	-		
11/03/2015	11/03/2015	11/03/2015	31846V203	PURCHASED PAR VALUE OF MICROSOFT CORP 1.300% 11/03/18 /J.P. MORGAN SECURITIES LLC/250,000 PAR VALUE AT 99.9 %	(248,272.18)	1.00	-	-	-	248,272.18	(248,272.18)	-	-		
11/03/2015	10/29/2015	11/03/2015	594918BF0	AMORTIZED PREMIUM ON APPLE INC 0.56232% 5/03/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(55.94)	-	-		
11/05/2015			037833AG5	INTEREST EARNED ON APPLE INC 0.56232% 5/03/18 \$1 PV ON 250000.0000 SHARES DUE 11/1/2015	-	-	-	-	-	351.45	-	-	-		
11/05/2015	10/28/2015	11/05/2015	31680GAB2	PURCHASED PAR VALUE OF FIFTH THIRD AUTO TRU 1.020% 5/15/18 /CREDIT SUISSE SECURITIES (USA)/160,000 PAR VALUE AT 99.99727 %	160,000.00	1.00	-	-	-	(159,995.63)	159,995.63	-	-		
11/05/2015	11/05/2015	11/05/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(159,995.63)	1.00	-	-	-	159,995.63	(159,995.63)	-	-		
11/12/2015	11/12/2015	11/12/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(51,079.35)	1.00	-	-	-	51,079.35	(51,079.35)	-	-		
11/12/2015	10/15/2015	10/15/2015	47787VAC5	PAID DOWN-RV PAR VALUE OF JOHN DEERE OWNER 0.920% 4/16/18 RATE CHANGE PER DTC	51,079.35	2.68	-	-	-	(51,079.35)	51,065.38	(13.97)	-		



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Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM													
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount		
11/12/2015			47787VAC5	INTEREST EARNED ON JOHN DEERE OWNER 0.920% 4/16/18 \$1 PV ON 575.0000 SHARES DUE 10/15/2015 RATE CHANGE PER DTC	-	-	-	-	-	(575.00)	-	-	-		
11/12/2015			47787VAC5	INTEREST EARNED ON JOHN DEERE OWNER 0.920% 4/16/18 \$1 PV ON 750000.0000 SHARES DUE 10/15/2015	-	-	-	-	-	575.00	-	-	-		
11/13/2015			037833BB5	INTEREST EARNED ON APPLE INC 0.900% 5/12/17 \$1 PV ON 120000.0000 SHARES DUE 11/13/2015	-	-	-	-	-	540.00	-	-	-		
11/13/2015			22533M2F7	INTEREST EARNED ON CREDIT AGRICOLE C D 0.310% 11/13/15 \$1 PV ON 500000.0000 SHARES DUE 11/13/2015 11/13/15 INTEREST ON MATURITY	-	-	-	-	-	378.89	-	-	-		
11/13/2015	11/13/2015	11/13/2015	22533M2F7	MATURED PAR VALUE OF CREDIT AGRICOLE C D 0.310% 11/13/15 500,000 PAR VALUE AT 100 %	(500,000.00)	1.00	-	-	-	500,000.00	(500,000.00)	-	-		
11/13/2015	11/12/2015	11/13/2015	22533M7M7	PURCHASED PAR VALUE OF CREDIT AGRICOLE C D 0.150% 12/17/15 /J.P. MORGAN SECURITIES LLC/500,000 PAR VALUE AT 100 %	500,000.00	1.00	-	-	-	(500,000.00)	500,000.00	-	-		
11/13/2015	11/13/2015	11/13/2015	23290QR54	MATURED PAR VALUE OF DNB BANK ASA NY C D 0.260% 11/13/15 500,000 PAR VALUE AT 100 %	(500,000.00)	1.00	-	-	-	500,000.00	(500,000.00)	-	-		
11/13/2015			23290QR54	INTEREST EARNED ON DNB BANK ASA NY C D 0.260% 11/13/15 \$1 PV ON 500000.0000 SHARES DUE 11/13/2015 11/13/15 INTEREST ON MATURITY	-	-	-	-	-	332.22	-	-	-		
11/13/2015	11/12/2015	11/13/2015	23340QB2	PURCHASED PAR VALUE OF DNB BANK ASA NY C D 0.120% 12/17/15 /J.P. MORGAN SECURITIES LLC/500,000 PAR VALUE AT 100 %	500,000.00	1.00	-	-	-	(500,000.00)	500,000.00	-	-		
11/13/2015	11/13/2015	11/13/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y (999,288.89)	-	1.00	-	-	-	999,288.89	(999,288.89)	-	-		
11/13/2015	11/13/2015	11/13/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y 1,000,540.00	1,000,540.00	1.00	-	-	-	(1,000,540.00)	1,000,540.00	-	-		
11/16/2015			161571GS7	AMORTIZED PREMIUM ON CHASE ISSUANCE TRU 0.55013% 2/18/20 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(24.22)	-	-		
11/16/2015			161571GS7	INTEREST EARNED ON CHASE ISSUANCE TRU 0.55013% 2/18/20 \$1 PV ON 343.8300 SHARES DUE 11/15/2015 \$0.00046/PV ON 750,000.00 PV DUE 11/15/15	-	-	-	-	-	343.83	-	-	-		
11/16/2015			31680GAB2	INTEREST EARNED ON FIFTH THIRD AUTO TRU 1.020% 5/15/18 \$1 PV ON 160000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	45.33	-	-	-		
11/16/2015	11/16/2015	11/16/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y 316,197.60	316,197.60	1.00	-	-	-	(316,197.60)	316,197.60	-	-		
11/16/2015	11/16/2015	11/16/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y 3,792.89	-	1.00	-	-	-	(3,792.89)	3,792.89	-	-		
11/16/2015	11/15/2015	11/16/2015	47787UAB9	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 0.870% 2/15/18 (1,609.31)	(1,609.31)	-	-	-	-	1,609.31	(1,609.21)	0.10	-		
11/16/2015			47787UAB9	INTEREST EARNED ON JOHN DEERE OWNER 0.870% 2/15/18 \$1 PV ON 355.2500 SHARES DUE 11/15/2015 \$0.00073/PV ON 490,000.00 PV DUE 11/15/15	-	-	-	-	-	355.25	-	-	-		
11/16/2015			47787VAC5	INTEREST EARNED ON JOHN DEERE OWNER 0.920% 4/16/18 \$1 PV ON 575.0000 SHARES DUE 11/15/2015 \$0.00077/PV ON 750,000.00 PV DUE 11/15/15	-	-	-	-	-	575.00	-	-	-		
11/16/2015			717081DP5	AMORTIZED PREMIUM ON PFIZER INC 0.46539% 5/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(2.08)	-	-		
11/16/2015			717081DP5	INTEREST EARNED ON PFIZER INC 0.46539% 5/15/17 \$1 PV ON 250000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	297.33	-	-	-		
11/16/2015		11/16/2015	89231TAD2	RECEIVED ACCRUED INTEREST ON SALE OF TOYOTA AUTO 1.440% 6/17/19	-	-	-	-	-	11.17	-	-	-		
11/16/2015	11/10/2015	11/16/2015	89231TAD2	SOLD PAR VALUE OF TOYOTA AUTO 1.440% 6/17/19 /NOMURA SECURITIES INTL., FIXED/300,000 PAR VALUE AT 99.84375 % (300,000.00)	(300,000.00)	1.00	-	-	-	299,531.25	(299,956.20)	(424.95)	-		
11/16/2015			89231TAD2	INTEREST EARNED ON TOYOTA AUTO 1.440% 6/17/19 \$1 PV ON 300000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	335.00	-	-	-		
11/16/2015			89237CAD3	INTEREST EARNED ON TOYOTA AUTO RECEIV 1.270% 5/15/19 \$1 PV ON 500000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	529.17	-	-	-		
11/16/2015			912828G20	INTEREST EARNED ON U S TREASURY NT 0.875% 11/15/17 \$1 PV ON 249000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	10,893.75	-	-	-		
11/16/2015			91412GWU5	INTEREST EARNED ON UNIV CALIFORNIA CA 1.418% 5/15/18 \$1 PV ON 250000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	2,264.86	-	-	-		
11/16/2015			91412GWV3	INTEREST EARNED ON UNIV OF CA 2.003% 5/15/19 \$1 PV ON 250000.0000 SHARES DUE 11/15/2015	-	-	-	-	-	3,199.24	-	-	-		
11/17/2015			166764AK6	AMORTIZED PREMIUM ON CHEVRON CORP 0.45355% 11/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(14.20)	-	-		
11/17/2015			166764AK6	INTEREST EARNED ON CHEVRON CORP 0.45355% 11/15/17 \$1 PV ON 250000.0000 SHARES DUE 11/17/2015	-	-	-	-	-	309.97	-	-	-		
11/17/2015		11/17/2015	3137BLVY1	PAID ACCRUED INTEREST ON PURCHASE OF F H L M C MLTCL MTG 1.639% 10/25/19	-	-	-	-	-	(152.97)	-	-	-		
11/17/2015	11/10/2015	11/17/2015	3137BLVY1	PURCHASED PAR VALUE OF F H L M C MLTCL MTG 1.639% 10/25/19 /BARCLAYS CAPITAL INC. FIXED IN/210,000 PAR VALUE AT 99.7492 % 210,000.00	210,000.00	1.00	-	-	-	(209,473.32)	209,473.32	-	-		
11/17/2015	11/17/2015	11/17/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y (209,626.29)	-	1.00	-	-	-	209,626.29	(209,626.29)	-	-		
11/17/2015	11/17/2015	11/17/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y 309.97	-	1.00	-	-	-	(309.97)	309.97	-	-		
11/18/2015	11/18/2015	11/18/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y 249,812.05	-	1.00	-	-	-	(249,812.05)	249,812.05	-	-		
11/18/2015	11/18/2015	11/18/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y (255,675.79)	-	1.00	-	-	-	255,675.79	(255,675.79)	-	-		



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Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM											
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
11/18/2015			58933YAH8	AMORTIZED PREMIUM ON MERCK CO INC 0.6162% 5/18/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(218.82)	-	-
11/18/2015			58933YAH8	INTEREST EARNED ON MERCK CO INC 0.6162% 5/18/18 \$1 PV ON 750000.0000 SHARES DUE 11/18/2015	-	-	-	-	-	1,311.86	-	-	-
11/18/2015	11/18/2015		912828F88	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.375% 10/31/16	-	-	-	-	-	370.88	-	-	-
11/18/2015	11/17/2015	11/18/2015	912828F88	SOLD PAR VALUE OF U S TREASURY NT 0.375% 10/31/16 /BARCLAYS CAPITAL INC. FIXED IN/2,000,000 PAR VALUE AT 99.804688 %	(2,000,000.00)	1.00	-	-	-	1,996,093.76	(1,996,562.50)	(468.74)	-
11/18/2015		11/18/2015	912828G46	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.500% 11/30/16	-	-	-	-	-	(4,672.13)	-	-	-
11/18/2015	11/17/2015	11/18/2015	912828G46	PURCHASED PAR VALUE OF U S TREASURY NT 0.500% 11/30/16 /CITIGROUP GLOBAL MARKETS INC./2,000,000 PAR VALUE AT 99.8828125 %	2,000,000.00	1.00	-	-	-	(1,997,656.25)	1,997,656.25	-	-
11/19/2015	11/19/2015	11/19/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(128,422.62)	1.00	-	-	-	128,422.62	(128,422.62)	-	-
11/19/2015		11/19/2015	912828L40	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 1.000% 9/15/18	-	-	-	-	-	(232.14)	-	-	-
11/19/2015	11/16/2015	11/19/2015	912828L40	PURCHASED PAR VALUE OF U S TREASURY NT 1.000% 9/15/18 /CITIGROUP GLOBAL MARKETS INC./130,000 PAR VALUE AT 99.61718462 %	130,000.00	1.00	-	-	-	(129,502.34)	129,502.34	-	-
11/20/2015	11/20/2015	11/20/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	16,727.24	1.00	-	-	-	(16,727.24)	16,727.24	-	-
11/20/2015	11/20/2015	11/20/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	416.08	1.00	-	-	-	(416.08)	416.08	-	-
11/20/2015			36159LCN4	AMORTIZED PREMIUM ON GE DEALER FLOORPLA 0.66573% 10/20/19 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(16.00)	-	-
11/20/2015			36159LCN4	INTEREST EARNED ON GE DEALER FLOORPLA 0.66573% 10/20/19 \$1 PV ON 750000.0000 SHARES DUE 11/20/2015	-	-	-	-	-	416.08	-	-	-
11/20/2015	11/20/2015	11/20/2015	92867VAB6	PAID DOWN PAR VALUE OF VOLKSWAGEN AUTO 0.870% 6/20/17	(16,572.07)	-	-	-	-	16,572.07	(16,555.76)	16.31	-
11/20/2015			92867VAB6	INTEREST EARNED ON VOLKSWAGEN AUTO 0.870% 6/20/17 \$1 PV ON 155.1700 SHARES DUE 11/20/2015 \$0.00073/PV ON 214,031.51 PV DUE 11/20/15	-	-	-	-	-	155.17	-	-	-
11/24/2015				TRUST FEES COLLECTED CHARGED FOR PERIOD 10/01/2015 THRU 10/31/2015 COLLECTED BY DISBURSEMENT	-	-	-	-	-	(522.80)	-	-	-
11/24/2015	11/24/2015	11/24/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(522.80)	1.00	-	-	-	522.80	(522.80)	-	-
11/25/2015	11/25/2015	11/25/2015	3136AMTM1	PAID DOWN PAR VALUE OF F N M A GTD REMIC 0.3845% 9/25/18	(423.39)	0.00	-	-	-	423.39	(423.28)	0.11	-
11/25/2015			3136AMTM1	INTEREST EARNED ON F N M A GTD REMIC 0.3845% 9/25/18 \$1 PV ON 169.9900 SHARES DUE 11/25/2015 \$0.00036/PV ON 466,902.42 PV DUE 11/25/15	-	-	-	-	-	169.99	-	-	-
11/25/2015	11/25/2015	11/25/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	593.38	1.00	-	-	-	(593.38)	593.38	-	-
11/30/2015			3130A5EP0	INTEREST EARNED ON F H L B 0.625% 5/30/17 \$1 PV ON 1000000.0000 SHARES DUE 11/30/2015	-	-	-	-	-	3,125.00	-	-	-
11/30/2015	11/30/2015	11/30/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	8,125.00	1.00	-	-	-	(8,125.00)	8,125.00	-	-
11/30/2015			912828G46	INTEREST EARNED ON U S TREASURY NT 0.500% 11/30/16 \$1 PV ON 2000000.0000 SHARES DUE 11/30/2015	-	-	-	-	-	5,000.00	-	-	-
12/01/2015			31846V203	INTEREST EARNED ON FIRST AMER GOVT OBLIG FUND CL Y UNIT ON 0.0000 SHARES DUE 11/30/2015 INTEREST FROM 11/1/15 TO 11/30/15	-	-	-	-	-	0.99	-	-	-
12/01/2015	12/01/2015	12/01/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	344.81	1.00	-	-	-	(344.81)	344.81	-	-
12/01/2015			54473ERP1	INTEREST EARNED ON LOS ANGELES CNTY CA 1.507% 12/01/17 \$1 PV ON 25000.0000 SHARES DUE 12/1/2015	-	-	-	-	-	93.14	-	-	-
12/01/2015			54473ERQ9	INTEREST EARNED ON LOS ANGELES CNTY CA 2.036% 12/01/18 \$1 PV ON 50000.0000 SHARES DUE 12/1/2015	-	-	-	-	-	251.67	-	-	-
12/02/2015			3133EEW55	INTEREST EARNED ON F F C B DEB 0.233% 1/02/18 \$1 PV ON 700000.0000 SHARES DUE 12/2/2015	-	-	-	-	-	135.92	-	-	-
12/02/2015	12/02/2015	12/02/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	3,011.91	1.00	-	-	-	(3,011.91)	3,011.91	-	-
12/02/2015			94974BFW5	AMORTIZED PREMIUM ON WELLS FARGO COM MTN 1.150% 6/02/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(115.43)	-	-
12/02/2015			94974BFW5	INTEREST EARNED ON WELLS FARGO COM MTN 1.150% 6/02/17 \$1 PV ON 500000.0000 SHARES DUE 12/2/2015	-	-	-	-	-	2,875.00	-	-	-
12/07/2015			06406HCK3	AMORTIZED PREMIUM ON BANK OF NY MTN 0.772% 3/06/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(113.78)	-	-
12/07/2015			06406HCK3	INTEREST EARNED ON BANK OF NY MTN 0.772% 3/06/18 \$1 PV ON 750000.0000 SHARES DUE 12/6/2015	-	-	-	-	-	1,447.50	-	-	-
12/07/2015	12/07/2015	12/07/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,447.50	1.00	-	-	-	(1,447.50)	1,447.50	-	-
12/11/2015	12/10/2015	12/11/2015	3137EADX4	PURCHASED PAR VALUE OF F H L M C 1.000% 12/15/17 /NOMURA SECURITIES/FIX INCOME/820,000 PAR VALUE AT 99.897 %	820,000.00	1.00	-	-	-	(819,155.40)	819,155.40	-	-
12/11/2015	12/11/2015	12/11/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	39,800.31	1.00	-	-	-	(39,800.31)	39,800.31	-	-
12/11/2015		12/11/2015	912828G20	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.875% 11/15/17	-	-	-	-	-	537.50	-	-	-

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12/11/2015	12/10/2015	12/11/2015	912828G20	SOLD PAR VALUE OF U S TREASURY NT 0.875% 11/15/17 /BARCLAYS CAPITAL INC. FIXED IN/860,000 PAR VALUE AT 99.81607093 %	(860,000.00)	1.00	-	-	-	858,418.21	(857,950.78)	467.43	-
12/14/2015	12/14/2015	12/14/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,395.33	1.00	-	-	-	(1,395.33)	1,395.33	-	-
12/14/2015			48125LRD6	INTEREST EARNED ON JP MORGAN CHASE MTN 0.736% 6/14/17 \$1 PV ON 750000.0000 SHARES DUE 12/14/2015	-	-	-	-	-	1,395.33	-	-	-
12/15/2015			161571GS7	AMORTIZED PREMIUM ON CHASE ISSUANCE TRU 0.49977% 2/18/20 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(19.87)	-	-
12/15/2015			161571GS7	INTEREST EARNED ON CHASE ISSUANCE TRU 0.49977% 2/18/20 \$1 PV ON 312.3500 SHARES DUE 12/15/2015 \$0.00042/PV ON 750,000.00 PV DUE 12/15/15	-	-	-	-	-	312.35	-	-	-
12/15/2015			17275RAU6	INTEREST EARNED ON CISCO SYSTEMS INC 1.650% 6/15/18 \$1 PV ON 400000.0000 SHARES DUE 12/15/2015	-	-	-	-	-	3,263.33	-	-	-
12/15/2015			31680GAB2	INTEREST EARNED ON FIFTH THIRD AUTO TRU 1.020% 5/15/18 \$1 PV ON 136.0000 SHARES DUE 12/15/2015 \$0.00085/PV ON 160,000.00 PV DUE 12/15/15	-	-	-	-	-	136.00	-	-	-
12/15/2015	12/15/2015	12/15/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	4,240.85	1.00	-	-	-	(4,240.85)	4,240.85	-	-
12/15/2015	12/15/2015	12/15/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	76,059.88	1.00	-	-	-	(76,059.88)	76,059.88	-	-
12/15/2015			47787UAB9	INTEREST EARNED ON JOHN DEERE OWNER 0.870% 2/15/18 \$1 PV ON 354.0800 SHARES DUE 12/15/2015 \$0.00073/PV ON 488,390.69 PV DUE 12/15/15	-	-	-	-	-	354.08	-	-	-
12/15/2015	12/15/2015	12/15/2015	47787UAB9	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 0.870% 2/15/18	(34,451.23)	0.25	-	-	-	34,451.23	(34,449.01)	2.22	-
12/15/2015			47787VAC5	INTEREST EARNED ON JOHN DEERE OWNER 0.920% 4/16/18 \$1 PV ON 575.0000 SHARES DUE 12/15/2015 \$0.00077/PV ON 750,000.00 PV DUE 12/15/15	-	-	-	-	-	575.00	-	-	-
12/15/2015	12/15/2015	12/15/2015	47787VAC5	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 0.920% 4/16/18	(40,679.57)	0.98	-	-	-	40,679.57	(40,668.45)	11.12	-
12/15/2015			89237CAD3	INTEREST EARNED ON TOYOTA AUTO RECEIV 1.270% 5/15/19 \$1 PV ON 529.1700 SHARES DUE 12/15/2015 \$0.00106/PV ON 500,000.00 PV DUE 12/15/15	-	-	-	-	-	529.17	-	-	-
12/17/2015	12/17/2015	12/17/2015	22533M7M7	MATURED PAR VALUE OF CREDIT AGRICOLE C D 0.150% 12/17/15 500,000 PAR VALUE AT 100 %	(500,000.00)	1.00	-	-	-	500,000.00	(500,000.00)	-	-
12/17/2015			22533M7M7	INTEREST EARNED ON CREDIT AGRICOLE C D 0.150% 12/17/15 \$1 PV ON 500000.0000 SHARES DUE 12/17/2015 12/17/15 INTEREST ON MATURITY	-	-	-	-	-	70.83	-	-	-
12/17/2015			23340QBE2	INTEREST EARNED ON DNB BANK ASA NY C D 0.120% 12/17/15 \$1 PV ON 500000.0000 SHARES DUE 12/17/2015 12/17/15 INTEREST ON MATURITY	-	-	-	-	-	56.67	-	-	-
12/17/2015	12/17/2015	12/17/2015	23340QBE2	MATURED PAR VALUE OF DNB BANK ASA NY C D 0.120% 12/17/15 500,000 PAR VALUE AT 100 %	(500,000.00)	1.00	-	-	-	500,000.00	(500,000.00)	-	-
12/17/2015	12/17/2015	12/17/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	127.50	1.00	-	-	-	(127.50)	127.50	-	-
12/17/2015	12/17/2015	12/17/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,910,176.95	1.00	-	-	-	(1,910,176.95)	1,910,176.95	-	-
12/17/2015		12/17/2015	912828D64	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 8/31/16	-	-	-	-	-	1,350.00	-	-	-
12/17/2015	12/16/2015	12/17/2015	912828D64	SOLD PAR VALUE OF U S TREASURY NT 0.500% 8/31/16 /J.P. MORGAN SECURITIES LLC/910,000 PAR VALUE AT 99.87109341 %	(910,000.00)	1.00	-	-	-	908,826.95	(910,437.50)	(1,610.55)	-
12/17/2015			912828D64	AMORTIZED PREMIUM ON U S TREASURY NT 0.500% 8/31/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(76.91)	-	-
12/18/2015	12/18/2015	12/18/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	397,878.68	1.00	-	-	-	(397,878.68)	397,878.68	-	-
12/18/2015	12/18/2015	12/18/2015	89113EX84	PURCHASED PAR VALUE OF TORONTO DOMINION C D 0.740% 5/17/16 /MLPFS INC/FIXED INCOME/500,000 PAR VALUE AT 99.999994 %	500,000.00	1.00	-	-	-	(499,999.97)	499,999.97	-	-
12/18/2015		12/18/2015	912828F88	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.375% 10/31/16	-	-	-	-	-	445.05	-	-	-
12/18/2015	12/17/2015	12/18/2015	912828F88	SOLD PAR VALUE OF U S TREASURY NT 0.375% 10/31/16 /BMO CAPITAL MARKETS CORP./900,000 PAR VALUE AT 99.714844 %	(900,000.00)	1.00	-	-	-	897,433.60	(898,453.13)	(1,019.53)	-
12/21/2015	12/21/2015	12/21/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(2,471,070.14)	1.00	-	-	-	2,471,070.14	(2,471,070.14)	-	-
12/21/2015	12/21/2015	12/21/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	424.15	1.00	-	-	-	(424.15)	424.15	-	-
12/21/2015			36159LCN4	AMORTIZED PREMIUM ON GE DEALER FLOORPLA 0.67864% 10/20/19 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(15.09)	-	-
12/21/2015			36159LCN4	INTEREST EARNED ON GE DEALER FLOORPLA 0.67864% 10/20/19 \$1 PV ON 750000.0000 SHARES DUE 12/20/2015	-	-	-	-	-	424.15	-	-	-
12/21/2015		12/21/2015	912828F88	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.375% 10/31/16	-	-	-	-	-	262.71	-	-	-
12/21/2015	12/17/2015	12/21/2015	912828F88	SOLD PAR VALUE OF U S TREASURY NT 0.375% 10/31/16 /CITIGROUP GLOBAL MARKETS INC./XOTC 500,000 PAR VALUE AT 99.691071 %	(500,000.00)	1.00	-	-	-	498,455.36	(499,140.62)	(685.26)	-
12/21/2015		12/21/2015	912828M72	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.875% 11/30/17	-	-	-	-	-	(251.02)	-	-	-



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415		Name: RIVERSIDE COUNTY TRANS COMM											
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
12/21/2015	12/17/2015	12/21/2015	912828M72	PURCHASED PAR VALUE OF U S TREASURY NT 0.875% 11/30/17 /BARCLAYS CAPITAL INC. FIXED IN/500,000 PAR VALUE AT 99.762054 %	500,000.00	1.00	-	-	-	(498,810.27)	498,810.27	-	-
12/21/2015		12/21/2015	912828M72	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.875% 11/30/17	-	-	-	-	-	(230.94)	-	-	-
12/21/2015	12/16/2015	12/21/2015	912828M72	PURCHASED PAR VALUE OF U S TREASURY NT 0.875% 11/30/17 /CITIGROUP GLOBAL MARKETS INC./460,000 PAR VALUE AT 99.73826957 %	460,000.00	1.00	-	-	-	(458,796.04)	458,796.04	-	-
12/21/2015		12/21/2015	912828UA6	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.625% 11/30/17	-	-	-	-	-	(731.56)	-	-	-
12/21/2015	12/16/2015	12/21/2015	912828UA6	PURCHASED PAR VALUE OF U S TREASURY NT 0.625% 11/30/17 /BMO CAPITAL MARKETS CORP/BONDS/2,040,000 PAR VALUE AT 99.20703088 %	2,040,000.00	0.99	-	-	-	(2,023,823.43)	2,023,823.43	-	-
12/21/2015	12/20/2015	12/21/2015	92867VAB6	PAID DOWN PAR VALUE OF VOLKSWAGEN AUTO 0.870% 6/20/17	(12,711.89)	-	-	-	-	12,711.89	(12,699.38)	12.51	-
12/21/2015			92867VAB6	INTEREST EARNED ON VOLKSWAGEN AUTO 0.870% 6/20/17 \$1 PV ON 143.1600 SHARES DUE 12/20/2015 \$0.00073/PV ON 197,459.44 PV DUE 12/20/15	-	-	-	-	-	143.16	-	-	-
12/24/2015				TRUST FEES COLLECTED CHARGED FOR PERIOD 11/01/2015 THRU 11/30/2015 COLLECTED BY DISBURSEMENT	-	-	-	-	-	(522.23)	-	-	-
12/24/2015	12/24/2015	12/24/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(522.23)	1.00	-	-	-	522.23	(522.23)	-	-
12/28/2015	12/25/2015	12/28/2015	3136AMTM1	PAID DOWN PAR VALUE OF F N M A GTD REMIC 0.3845% 9/25/18	(478.24)	-	-	-	-	478.24	(478.12)	0.12	-
12/28/2015			3136AMTM1	INTEREST EARNED ON F N M A GTD REMIC 0.3845% 9/25/18 \$1 PV ON 157.1500 SHARES DUE 12/25/2015 \$0.00034/PV ON 466,479.03 PV DUE 12/25/15	-	-	-	-	-	157.15	-	-	-
12/28/2015			3137BLVY1	INTEREST EARNED ON F H L M C MLTCL MTG 1.639% 10/25/19 \$1 PV ON 411.6100 SHARES DUE 12/25/2015 \$0.00196/PV ON 210,000.00 PV DUE 12/25/15	-	-	-	-	-	411.61	-	-	-
12/28/2015	12/25/2015	12/28/2015	3137BLVY1	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 1.639% 10/25/19	(16,281.83)	15.35	-	-	-	16,281.83	(16,241.00)	40.83	-
12/28/2015	12/28/2015	12/28/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	16,281.83	1.00	-	-	-	(16,281.83)	16,281.83	-	-
12/28/2015	12/28/2015	12/28/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	1,047.00	1.00	-	-	-	(1,047.00)	1,047.00	-	-
12/29/2015	12/29/2015	12/29/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	981,521.16	1.00	-	-	-	(981,521.16)	981,521.16	-	-
12/29/2015		12/29/2015	912828F88	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.375% 10/31/16	-	-	-	-	-	790.18	-	-	-
12/29/2015	12/24/2015	12/29/2015	912828F88	SOLD PAR VALUE OF U S TREASURY NT 0.375% 10/31/16 /JPMORGAN CHASE BANK/RBS SECURI/1,300,000 PAR VALUE AT 99.73046846 %	(1,300,000.00)	1.00	-	-	-	1,296,496.09	(1,297,765.63)	(1,269.54)	-
12/29/2015		12/29/2015	912828H37	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.875% 1/15/18	-	-	-	-	-	(5,221.59)	-	-	-
12/29/2015	12/24/2015	12/29/2015	912828H37	PURCHASED PAR VALUE OF U S TREASURY NT 0.875% 1/15/18 /UBS SECURITIES LLC/1,315,000 PAR VALUE AT 99.57031255 %	1,315,000.00	1.00	-	-	-	(1,309,349.61)	1,309,349.61	-	-
12/29/2015		12/29/2015	912828H78	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 1/31/17	-	-	-	-	-	2,051.63	-	-	-
12/29/2015	12/28/2015	12/29/2015	912828H78	SOLD PAR VALUE OF U S TREASURY NT 0.500% 1/31/17 /BARCLAYS CAPITAL INC. FIXED IN/1,000,000 PAR VALUE AT 99.675446 %	(1,000,000.00)	1.00	-	-	-	996,754.46	(998,333.98)	(1,579.52)	-
12/30/2015	12/30/2015	12/30/2015	31846V203	PURCHASED UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	298,768.09	1.00	-	-	-	(298,768.09)	298,768.09	-	-
12/30/2015	12/28/2015	12/30/2015	912828F88	SOLD PAR VALUE OF U S TREASURY NT 0.375% 10/31/16 /CITIGROUP GLOBAL MARKETS INC./XOTC 300,000 PAR VALUE AT 99.718415 %	(300,000.00)	1.00	-	-	-	299,155.25	(299,484.37)	(329.12)	-
12/30/2015		12/30/2015	912828F88	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.375% 10/31/16	-	-	-	-	-	185.44	-	-	-
12/30/2015		12/30/2015	912828G46	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.500% 11/30/16	-	-	-	-	-	286.89	-	-	-
12/30/2015	12/29/2015	12/30/2015	912828G46	SOLD PAR VALUE OF U S TREASURY NT 0.500% 11/30/16 /CITIGROUP GLOBAL MARKETS INC./XOTC 700,000 PAR VALUE AT 99.769196 %	(700,000.00)	1.00	-	-	-	698,384.37	(699,179.69)	(795.32)	-
12/30/2015		12/30/2015	912828H37	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.875% 1/15/18	-	-	-	-	-	(2,796.20)	-	-	-
12/30/2015	12/29/2015	12/30/2015	912828H37	PURCHASED PAR VALUE OF U S TREASURY NT 0.875% 1/15/18 /J.P. MORGAN SECURITIES LLC/700,000 PAR VALUE AT 99.49252286 %	700,000.00	0.99	-	-	-	(696,447.66)	696,447.66	-	-
12/31/2015			037833AG5	AMORTIZED PREMIUM ON APPLE INC 0.56232% 5/03/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(38.42)	-	-
12/31/2015			037833AH3	AMORTIZED PREMIUM ON APPLE INC 0.450% 5/03/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(30.20)	-	-
12/31/2015			06406HCK3	AMORTIZED PREMIUM ON BANK OF NY MTN 0.772% 3/06/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(33.30)	-	-
12/31/2015			084664CD1	AMORTIZED PREMIUM ON BERKSHIRE HATHAWAY 0.59902% 1/12/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(49.84)	-	-



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415

Name: RIVERSIDE COUNTY TRANS COMM

Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
12/31/2015			084670BH0	AMORTIZED PREMIUM ON BERKSHIRE HATHAWAY 1.550% 2/09/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(585.66)	-	-
12/31/2015			13063BN73	AMORTIZED PREMIUM ON CALIFORNIA ST VAR 1.050% 2/01/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(1,412.58)	-	-
12/31/2015			13063CFD7	AMORTIZED PREMIUM ON CALIFORNIA ST 1.250% 11/01/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(289.75)	-	-
12/31/2015			161571GS7	AMORTIZED PREMIUM ON CHASE ISSUANCE TRU 0.49977% 2/18/20 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(11.26)	-	-
12/31/2015			166764AK6	AMORTIZED PREMIUM ON CHEVRON CORP 0.45355% 11/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(6.37)	-	-
12/31/2015			19416QDU1	AMORTIZED PREMIUM ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(1,424.27)	-	-
12/31/2015			19416QDU1	ACCREDITED DISCOUNT ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR ACQ. PREMIUM OID	-	-	-	-	-	-	(65.98)	-	-
12/31/2015			19416QDU1	ACCREDITED DISCOUNT ON COLGATE PALM MTN 2.625% 5/01/17 CURRENT YEAR OID	-	-	-	-	-	-	65.98	-	-
12/31/2015			20772JZR6	AMORTIZED PREMIUM ON CONNECTICUT ST SER 3.000% 3/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(3,124.34)	-	-
12/31/2015			263901AE0	AMORTIZED PREMIUM ON DUKE ENERGY INDIAN 0.63285% 7/11/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(170.88)	-	-
12/31/2015	12/31/2015	12/31/2015	31846V203	SOLD UNITS OF FIRST AMER GOVT OBLIG FUND CL Y	(1,313,546.44)	1.00	-	-	-	1,313,546.44	(1,313,546.44)	-	-
12/31/2015			36159LCN4	AMORTIZED PREMIUM ON GE DEALER FLOORPLA 0.67864% 10/20/19 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(6.03)	-	-
12/31/2015			36962G2G8	AMORTIZED PREMIUM ON GEN ELEC CAP CRP MTN 5.400% 2/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(1,710.22)	-	-
12/31/2015			36962G3H5	AMORTIZED PREMIUM ON GEN ELEC CAP CRP MTN 5.625% 9/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(6,309.03)	-	-
12/31/2015			58933YAH8	AMORTIZED PREMIUM ON MERCK CO INC 0.6162% 5/18/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(103.17)	-	-
12/31/2015			6055806F1	AMORTIZED PREMIUM ON MISSISSIPPI ST SER D 3.381% 11/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(303.04)	-	-
12/31/2015			702282ND2	AMORTIZED PREMIUM ON PASADENA CA UNIF 1.861% 11/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(99.40)	-	-
12/31/2015			717081DD2	AMORTIZED PREMIUM ON PFIZER INC 0.900% 1/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(357.47)	-	-
12/31/2015			717081DP5	AMORTIZED PREMIUM ON PFIZER INC 0.46539% 5/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(0.78)	-	-
12/31/2015			90331HMD2	AMORTIZED PREMIUM ON US BANK NA MTN 0.5519% 1/30/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(18.34)	-	-
12/31/2015			90331HMQ3	AMORTIZED PREMIUM ON US BANK NA MTN 1.350% 1/26/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(173.08)	-	-
12/31/2015			912828D98	AMORTIZED PREMIUM ON U S TREASURY NT 1.000% 9/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(483.28)	-	-
12/31/2015			912828H94	AMORTIZED PREMIUM ON U S TREASURY NT 1.000% 2/15/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(1,957.01)	-	-
12/31/2015			912828L40	AMORTIZED PREMIUM ON U S TREASURY NT 1.000% 9/15/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(341.44)	-	-
12/31/2015	12/28/2015	12/31/2015	912828N55	PURCHASED PAR VALUE OF U S TREASURY NT 1.000% 12/31/17 /BMO CAPITAL MARKETS CORP/BONDS/1,315,000 PAR VALUE AT 99.88946312 %	1,315,000.00	1.00	-	-	-	(1,313,546.44)	1,313,546.44	-	-
12/31/2015			912828SS0	AMORTIZED PREMIUM ON U S TREASURY NT 0.875% 4/30/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(739.56)	-	-
12/31/2015			912828TS9	AMORTIZED PREMIUM ON U S TREASURY NT 0.625% 9/30/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(21.00)	-	-
12/31/2015			912828TS9	ACCREDITED DISCOUNT ON U S TREASURY NT 0.625% 9/30/17 CURRENT YEAR ACQ. PREMIUM OID	-	-	-	-	-	-	(103.91)	-	-
12/31/2015			912828TS9	ACCREDITED DISCOUNT ON U S TREASURY NT 0.625% 9/30/17 CURRENT YEAR OID	-	-	-	-	-	-	103.91	-	-
12/31/2015			912828WT3	AMORTIZED PREMIUM ON U S TREASURY NT 0.875% 7/15/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(764.25)	-	-
12/31/2015			931142DE0	AMORTIZED PREMIUM ON WAL MART STORES INC 0.600% 4/11/16 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(124.99)	-	-
12/31/2015			94974BFK1	AMORTIZED PREMIUM ON WELLS FARGO MTN 0.9241% 4/23/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(173.07)	-	-
12/31/2015			94974BFW5	AMORTIZED PREMIUM ON WELLS FARGO COM MTN 1.150% 6/02/17 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(19.72)	-	-
12/31/2015			977100AU0	AMORTIZED PREMIUM ON WISCONSIN ST 5.050% 5/01/18 CURRENT YEAR AMORTIZATION	-	-	-	-	-	-	(1,206.33)	-	-



Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2015

Account Number: 001050990415

Name: RIVERSIDE COUNTY TRANS COMM

Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
Total													
							-	-	-	-	59,201.77	7,856.99	-

ATTACHMENT 14

LOGAN CIRCLE[®]
P A R T N E R S

**Riverside County
Transportation Commission**

SHORT DURATION FIXED INCOME

Fourth Quarter 2015 Client Review

MARKET REVIEW

Outlook and Current Themes

- **GDP** – Weaker fourth quarter GDP expected as drag from net exports and inventory drawdown over the quarter assures another year of tepid growth. Expect 2016 to follow recent 2-2.5% range. Personal consumption expenditures to key growth; healthcare spending continues to be a significant contributor. State and local government expenditures and investment continue to be positive factors while declining levels of confidence and capacity utilization hamper business fixed investment.
- **Consumer** – Real median household income growth has remained little changed over the last five years. Lower gas prices supporting consumer spending, helping to offset higher healthcare costs. Increase in the personal savings rate reflects growing consumer uncertainty, as demonstrated by consumer confidence measures having fallen below recent highs. Continued student and auto loan debt growth bodes ill for future discretionary spending.
- **Business** – Persistent sluggish global growth and weaker energy and commodity prices increasingly pressure revenues and earnings across many industrial sub-sectors. Further pressure on credit metrics may stem from rising wages compressing operating margins and continued share buybacks weakening balance sheets for affected issuers. While Financials continue to build capital and improve balance sheets, the narrowing focus of business models reduces stability of earnings profile going forward.
- **Employment** – Recent pace of monthly job gains expected to moderate. Decline in headline unemployment rate overstates health of the labor market due to the historically low participation rate. Difference between U6 (highlighting the underemployed) and the headline unemployment rate indicates a labor market that has not yet returned to full health. Average hourly earnings growth in certain service sectors outpaces that in most goods producing and government sectors.
- **Housing** – Annual home price appreciation will remain in the low single digit range as declining affordability, especially for first time home buyers, and moderate income growth limits price increases. Demographics-driven propensity to rent still in place while higher rents impact discretionary spending. Mortgage credit availability increasing as bank and non-bank lenders continue to relax underwriting standards and offer more non-conforming financing options.
- **Inflation** – Core PCE continues to run below the Federal Reserve’s long-term 2% target. As the influence of lower energy prices ebbs, the recent pickup in wages could lead to a temporary inflationary uptick. Elevated U.S. dollar and China’s ongoing devaluation of the yuan should help mitigate the effects of an improved U.S. labor market.
- **International** – China’s slowing economic growth and currency devaluations continue to impact world markets. Emerging and commodity-based economies expected to remain under pressure. Interest rates in many developed countries will remain low given ongoing central bank stimulus. Destabilization in the Middle East, political tensions in Europe and major shifts in global capital flows heighten risks to financial markets.
- **Monetary and Fiscal Policy** – Federal Reserve’s efforts to normalize policy continue but moderate pace of growth, strength of the dollar, and lack of significant inflationary pressures prevent Fed from realizing “dot plot” targets. Market expectations of a less aggressive tightening pace may be called into question in the first quarter should financial market stability provide sufficient cover for the Fed to deemphasize the importance of its dependence on economic data.

The views presented above are Logan Circle’s and are subject to change over time. There can be no assurance that the views expressed above will prove accurate and should not be relied upon as a reliable indicator of future events.

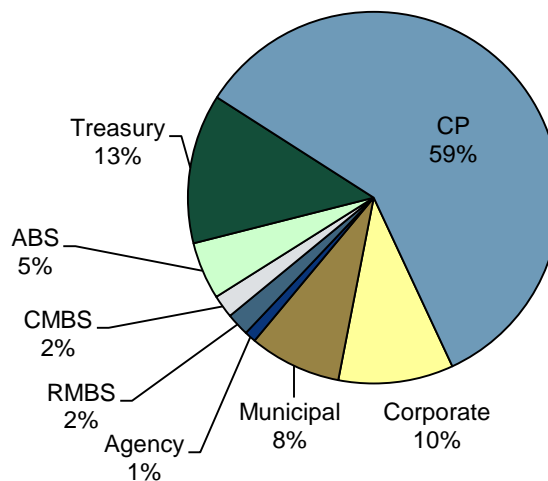
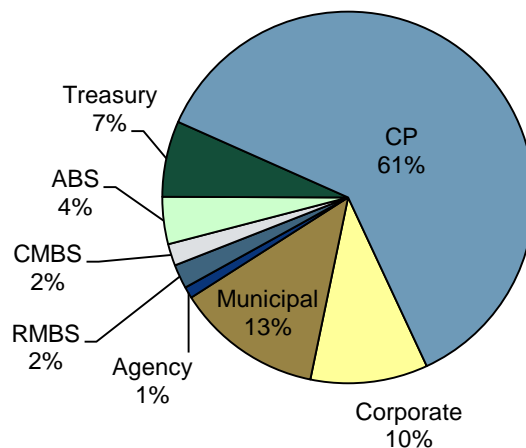
PORTFOLIO REVIEW – Construction Funds

Portfolio Characteristics

As of September 30, 2015	Actual Portfolio
Yield to Maturity	0.57%
Duration	0.49 Years
Average Quality (Moody's)	Aa2

As of December 31, 2015	Actual Portfolio
Yield to Maturity	0.79%
Duration	0.63 Years
Average Quality (Moody's)	Aa1

Asset Allocation



Portfolio Performance ¹	4Q 2015	YTD	Since Inception (Annualized)
Total Construction Fund (Gross of Fees)	0.12%	0.46%	0.44%
Total Construction Fund (Net of Fees)	0.10%	0.37%	0.36%
Citigroup 3-Month Treasury Bill	0.01%	0.03%	0.03%

Past Performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Construction Fund is the Citigroup 3-Month Treasury Bill, which tracks the return of one three-month Treasury bill until maturity.

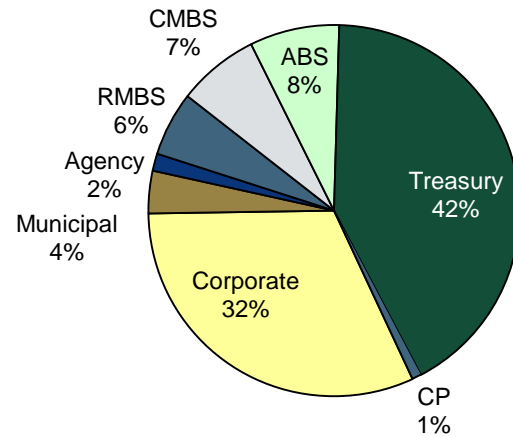
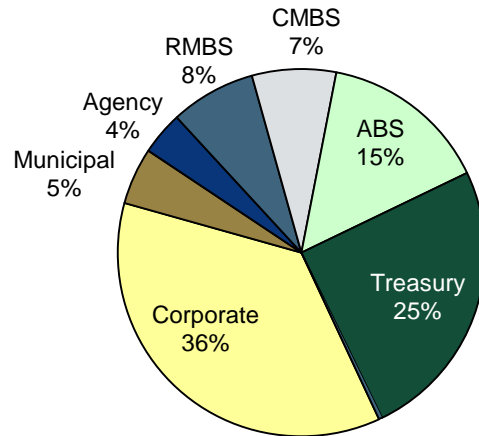
PORTFOLIO REVIEW – Equity Contribution

Portfolio Characteristics

As of September 30, 2015	Actual Portfolio
Yield to Maturity	1.04%
Duration	1.67 Years
Average Quality (Moody's)	Aa2

As of December 31, 2015	Actual Portfolio
Yield to Maturity	1.44%
Duration	1.95 Years
Average Quality (Moody's)	Aa1

Asset Allocation



Portfolio Performance ¹	4Q 2015	Since Inception (7/1/2015)
Equity Contribution Fund (Gross of Fees)	-0.19%	0.20%
Equity Contribution Fund (Net of Fees)	-0.21%	0.15%
BofA ML U.S. Treasury Index 1-3 Year	-0.44%	-0.13%

Past Performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Construction Fund is the Bank of America Merrill Lynch 1-3 Year U.S. Treasury Index, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater than or equal to \$250 million and a maturity range from one to three years, reflecting total return.

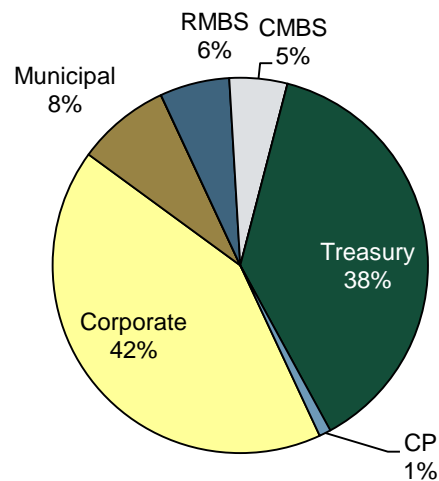
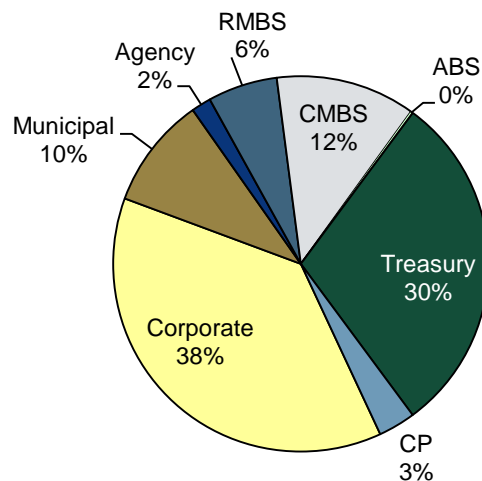
PORTFOLIO REVIEW – Capitalized Interest Funds

Portfolio Characteristics

As of September 30, 2015	Actual Portfolio
Yield to Maturity	0.94%
Duration	1.74 Years
Average Quality (Moody's)	Aa1

As of December 31, 2015	Actual Portfolio
Yield to Maturity	1.23%
Duration	1.70 Years
Average Quality (Moody's)	Aa1

Asset Allocation



Portfolio Performance ¹	4Q 2015	YTD	Since Inception (Annualized)
Total Capitalized Interest Fund (Gross of Fees)	-0.22%	0.82%	1.09%
Total Capitalized Interest Fund (Net of Fees)	-0.25%	0.72%	0.99%
BofA ML U.S. Treasury Index 1-3 Year	-0.44%	0.54%	0.61%

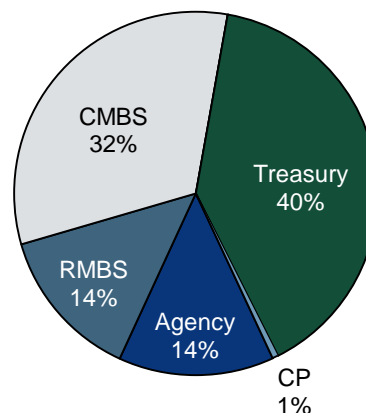
Past Performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Capitalized Interest Fund is the Bank of America Merrill Lynch 1-3 Year U.S. Treasury Index, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater than or equal to \$250 million and a maturity range from one to three years, reflecting total return.

PORTFOLIO REVIEW – Debt Reserve Fund

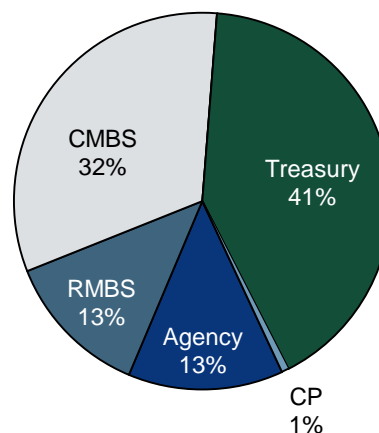
Portfolio Characteristics

As of September 30, 2015	Actual Portfolio
Yield to Maturity	1.64%
Duration	4.25 Years
Average Quality (Moody's)	Aaa

Asset Allocation



As of December 31, 2015	Actual Portfolio
Yield to Maturity	2.03%
Duration	4.24 Years
Average Quality (Moody's)	Aaa



Portfolio Performance ¹	4Q 2015	YTD	Since Inception (Annualized)
Total Debt Service Fund (Gross of Fees)	-0.85%	1.73%	2.47%
Total Debt Service Fund (Net of Fees)	-0.87%	1.63%	2.37%
BofA ML U.S. Treasury Index 3-7 Year	-1.08%	1.73%	1.91%

Past Performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Capitalized Interest Fund is the Bank of America Merrill Lynch US Treasury 3-7 Year, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater or equal to \$25 million and a maturity range from three to seven years, inclusive, reflecting total return.

PORTFOLIO REVIEW

Portfolio Market Value

Portfolio	Market Value (7/3/2013)	Net Outflows	Market Value (12/31/2015)	Change in Market Value
Construction (Sales Tax)	\$332,687,595	\$301,793,465	\$33,049,710	+\$2,155,580
Construction (Toll Revenue)	\$122,120,571	\$82,245,507	\$40,350,715	+\$475,651
Total Construction Funds	\$454,808,167	\$384,038,972	\$73,400,425	+\$2,631,231

Portfolio	Market Value (6/10/2015)	Net Outflows	Market Value (12/31/2015)	Change in Market Value
Equity Contribution	\$32,793,399	\$0	\$32,893,884	+\$100,485

Portfolio	Market Value (7/3/2013)	Net Outflows	Market Value (9/30/2015)	Change in Market Value
Capitalized Interest (Sales Tax)	\$103,683,353	\$57,965,793	\$48,140,584	+\$2,423,024
Capitalized Interest (Toll Revenue)	\$31,416,498	\$17,166,960	\$15,044,899	+\$795,361
Total Capitalized Interest Funds	\$135,099,851	\$75,132,753	\$63,185,483	+\$3,218,385

Portfolio	Market Value (7/3/2013)	Net Outflows	Market Value (9/30/2015)	Change in Market Value
Debt Service Reserve Fund	\$17,667,869	\$0	\$18,775,770	+\$1,107,901

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Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

4th Quarter 2015



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January 2016

Dear Client,

As investment managers, we evaluate future trends in the economy and translate them into investment decisions for your portfolios. Over the past several years, low-interest rates and concerns about when interest rates might rise dominated discussions. Well, no longer as the Federal Reserve Board raised its overnight interest rate in December. However, deeper questions remain: how fast and how far will interest rates rise and what will be the impact on the global economy?

First, we think the Federal Reserve Board will move slowly and gradually. Remember, the much-anticipated rate hike was just $\frac{1}{4}$ of 1%. The US economy is not in perfect condition and inflation is still low, so there is no urgency for the Fed to move quickly. The broad consensus view is that short-term interest rates will end 2016 around 1%. Second, other global economies face a range of economic and political challenges and global central banks seem in no rush to raise interest rates. As a result, we think low-interest rates will continue to be a dominant global theme in 2016.

However, we believe there are reasons for optimism for our longer-term prospects. For example, the United States is a leader in innovation and things are changing quickly with breakthroughs like driverless cars, delivery drones, 3D printers and 4D movies. Ultimately, innovation will provide the seeds of future economic growth and employment, though the journey may be a difficult one for workers who will need to retool their skill sets for the 21st-century economy.

The most important message we can give our clients is that we are thinking about how these factors impact financial markets. Since the global economy is so interconnected, financial markets have also converged. Investors used to look only to bonds as their income source. Today, investors look to a variety of tools including stocks, and currencies as well as bonds, to find income opportunities. We expect this trend to continue in the years ahead.

We thank you for continuing to place your trust in us. Most important, we wish health and happiness for you and your families in the New Year.

Best wishes,

A handwritten signature in black ink, appearing to read "Joan A. Payden". The signature is fluid and cursive, with a large initial "J" and "A".

Joan A. Payden

President & CEO

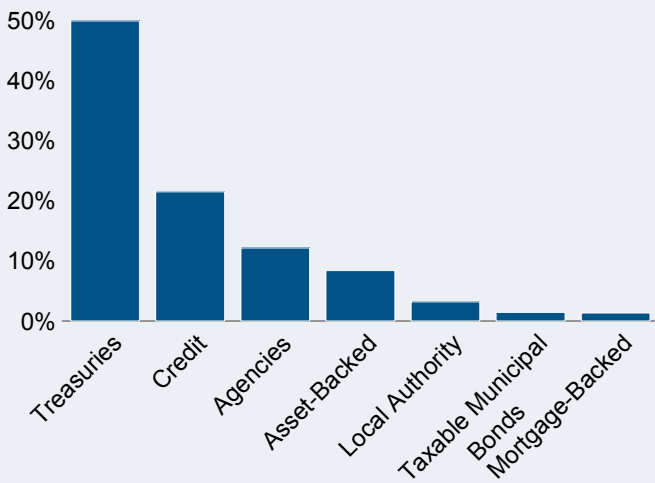
Riverside County Transportation Commission

Portfolio Review and Market Update - 4th Quarter 2015

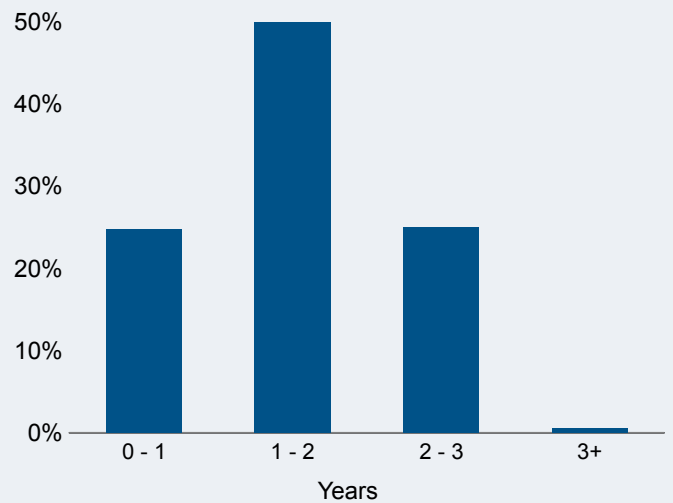
PORTFOLIO CHARACTERISTICS (As of 12/31/2015)

Portfolio Market Value	\$50.2 million
Weighted Average Credit Quality	AA+
Weighted Average Duration	1.4 years
Weighted Average Yield to Maturity	1.1%

SECTOR ALLOCATION



DURATION DISTRIBUTION



PORTFOLIO RETURNS - Periods Ending 12/31/2015

	4th Quarter	2015	Since Inception (3/1/15)
RCTC Operating Portfolio	-0.25%	0.37%	0.37%
Bank of America Merrill Lynch 1-3 Treasury	-0.44%	0.25%	0.25%

Periods over one year annualized



MARKET THEMES

The Federal Reserve increased the overnight lending rate for the first time since 2006. Their decision to move rates higher by 0.25% in December was based on strength in the labor market and improvement in household spending, business investment, and housing market conditions. The yield curve flattened with shorter-maturity bond yields increasing more than longer-maturity bond yields. Credit markets were able to absorb higher rates and robust new issuance with spreads tightening modestly. However, persistent commodity weakness and increased geo-political tensions limited credit performance.

STRATEGY

- The portfolio holds a diversified mix of credit sectors for income generation and was positioned in anticipation of rising short-term interest rates, including our expectation of a hike in the Federal Funds rate before year-end. After the mid-December rate hike, we began to extend the portfolio duration. We will continue to move maturities out the yield curve to capture the higher yields now available.
- Corporate bonds remain attractive, and we anticipate maintaining our exposure through the purchase of bonds in the new issue market. Within the corporate sector, we kept our floating-rate exposure to help mitigate interest rate risk.
- We maintain our allocation to high-quality asset-backed and mortgage-backed securities (ABS/MBS) with short duration profiles for their yield and diversification benefits.

INTEREST RATES

- Treasury returns fell as short-maturity bonds rose 38 basis points on average during the quarter, with most of the move happening during November on the heels of strong employment data.
- The portfolio's duration position was a positive contributor to performance.
- The longer-maturity corporate positions contributed positively as price appreciation from the modest spread tightening and the higher income outweighed the negative price return from rising yields.

SECTORS

- Credit spreads tightened led by financial and auto companies as the Federal Reserve displayed confidence in the economy by raising rates. The portfolio's overweight to credit and our security selection added to performance.
- ABS and MBS spreads were mixed while the performance impact was positive due to the higher yields over Treasuries.

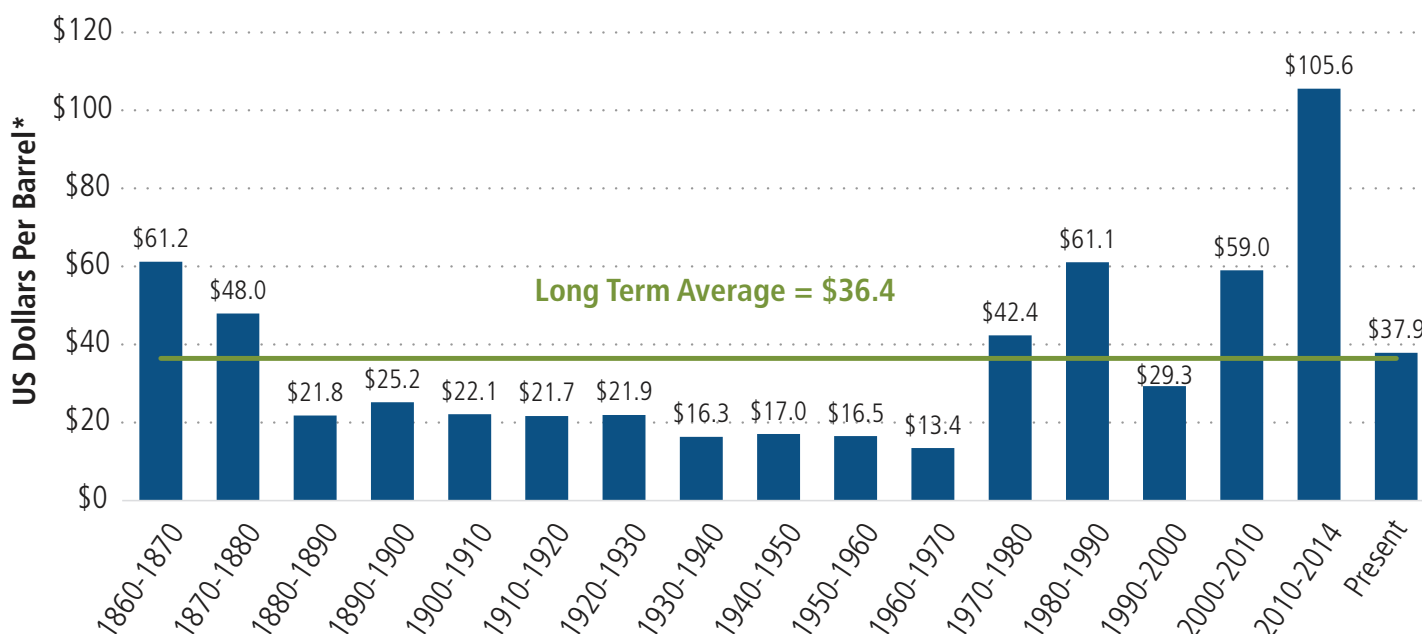


So Much for that Peak Oil Theory

The price of a barrel of oil tumbled to an 11 year low of \$34 in December, and oil's plunge impacted global markets in 2015. First we will look at the reasons behind the price decline and then we will address the market impact.

Both lower demand and excess supply drove the decline in oil. Lower demand was driven by lackluster global economic growth with the sum of goods and services rising just over 2% in 2015. A key reason for the slowdown in global growth was China. Economic output rose less than 7% in China (after years of growth rates closer to 10%) as the country attempted to realign its economy away from manufacturing and toward domestic consumption. From a supply perspective, the US and other oil producers continued to generate large quantities of oil and inventories of unsold production remained large. All things considered, and with the benefit of hindsight, lower oil prices make sense.

History of the Price of Oil on Global Markets



Sources: BP Statistical Review of Energy, Bloomberg, Payden Calculations

* Decade averages: Inflation adjusted in 2014 dollars

But an important question remains: what is a "normal" price for oil? Many investors seem to think low oil prices are somehow abnormal. We have a different point of view. One of our favorite charts of 2015 (above) puts the dramatic oil price decline in proper perspective. Stripping out inflation, the real price of a barrel of oil simply returned to its long-term average since 1860 of \$36.40. Did the early part of this decade constitute an anomaly? We think so.

Oil's price decline goes a long way to explaining lackluster 2015 returns in both stocks and bonds. The S&P 500 index return was a modest 1.4% for the year, dragged down by the energy sector which has fallen more than 20%. Globally, equity markets of countries that import energy fared far better than those that export energy. For example, Japan's Nikkei did better than the MSCI Latin America index.



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Payden/Kravitz Cash Balance Plan Fund

EQUITY

Equity Income Fund

GLOBAL FIXED INCOME

Emerging Markets Bond Fund

Emerging Markets Corporate Bond Fund

Emerging Markets Local Bond Fund

Global Fixed Income Fund

Global Low Duration Fund

TAX-EXEMPT FIXED INCOME

California Municipal Income Fund

US FIXED INCOME

Absolute Return Bond Fund

Cash Reserves Money Market Fund

Core Bond Fund

Corporate Bond Fund

Floating Rate Fund

GNMA Fund

High Income Fund

Limited Maturity Fund

Low Duration Fund

Strategic Income Fund

US Government Fund

DUBLIN DOMICILED UCITS FUNDS

EQUITY

World Equity Fund

FIXED INCOME

Absolute Return Bond Fund

Global Emerging Markets Bond Fund

Global Emerging Markets Corporate Bond Fund

Global Government Bond Index Fund

Global High Yield Bond Fund

Global Inflation-Linked Bond Fund

Global Bond Fund

Global Short Bond Fund

Sterling Corporate Bond Fund – Investment Grade

US Core Bond Fund

USD Low Duration Credit Fund

LIQUIDITY FUNDS

Euro Liquidity Fund

Sterling Reserve Fund

US Dollar Liquidity Fund

For more information about Payden & Rygel, contact us at a location listed below.

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County of Riverside

December 2015

Treasurer's Pooled Investment Fund

"Icebergs Ahead, Captain"

As we bid farewell to 2015 and begin to look forward to the New Year, several thoughts come to mind. First and foremost is that our hearts, thoughts and prayers go out to the victims, families and colleagues of the horrific terrorist attack that occurred in San Bernardino on December 2nd. This heinous act in our own backyard was met with an overwhelming response of law enforcement and first responders, and we should all be thankful for their service.

For most of the year, FED Chair Yellen had been telegraphing to the financial world that fall would be the time to pull the pin on the "rate grenade" of ZIRP, or, zero interest rate policy. Well guess what? She did it, and on December 16th the FED embarked on the first in over 9 years of what they claimed will be a series of rate hikes. The FOMC voted 10-0 to raise the target range for the FED Funds rate by .25% to 0.25%-0.50%, stating "considerable improvement" in the unemployment numbers.

They also expect that inflation will move back towards their 2% goal, that policy will continue to be accommodative, future action will be data dependent, and, that the pace of rate increases is likely to be gradual. Moreover, the FED can move faster or slower depending on the economic data, although the focus will be on the labor market and inflation. The initial market reaction to a higher Fed Funds rate will be increased market volatility and potentially higher short term rates in the near term, but eventually market rates could moderate as the pace of rate hikes will likely slow or cease.

The divergence between interest rate policy in the U.S. and the rest of the world, which is

cutting rates and heading towards recession, will continue to contribute to a stronger U.S. dollar, which ultimately is bad for U.S. exports. This will continue to put a dent in the stock market as Wall Street analysts realign price targets to the new reality, especially with the higher exposed multinationals. We are already seeing cracks develop in world trade indices such as the BDI (Baltic Dry Index) which tracks global trade shipments of major raw material by sea; it is at its lowest point ever since its inception in 1985.

Other concerns facing us in the coming year are the oil patch and commodities in general; the carnage continues with no signs of abatement anytime soon based on a big slowdown in China. Continued job losses and corporate failures, as well as pressure in the high yield paper market and the lending institutions that finance the drillers will be disruptive to our economy, none of which should be a surprise to anyone watching the weekly Baker Hughes rig counts.

All of the aforementioned promises to create stock market volatility and swings in interest rates; if the trajectory doesn't change in the near term the FED just may be one & done, at least for awhile. We are battenning down the hatches and preparing for rough weather. We'll continue to stand watch and navigate clear of the icebergs as 2016 gets off to a bumpy start.

Don Kent

Treasurer – Tax Collector

Capital Markets Team

Don Kent

Treasurer-Tax Collector

Jon Christensen

Asst. Treasurer-Tax Collector

Giovane Pizano

Investment Manager

Icela Licea

Asst. Investment Manager

Investment Objectives

The primary objective of the treasurer shall be to **safeguard the principal** of the funds under the treasurer's control, meet the **liquidity needs** of the depositor, and achieve a **return on the funds** under his or her control.

COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED: Aaa-bf BY MOODY'S INVESTOR'S SERVICE AND AAA/V1 BY FITCH RATINGS

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
December	7,023,488,956.44	7,028,915,490.64	(5,426,534.20)	(0.08)	0.55	1.03	1.00
November	5,931,356,029.51	5,933,521,428.90	(2,165,399.39)	(0.04)	0.50	1.03	1.01
October	5,880,386,136.39	5,878,933,080.22	1,453,056.17	0.02	0.46	0.98	0.95
September	5,735,299,236.42	5,731,768,505.08	3,530,731.34	0.06	0.43	0.93	0.90
August	5,919,900,024.76	5,919,457,634.55	442,390.21	0.01	0.50	1.17	1.14
July	6,376,089,738.27	6,374,589,823.83	1,499,914.44	0.02	0.44	1.05	1.02

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

Current Market Data

Economic Indicators

Release Date	Indicator	Consensus	Actual
12/04/2015	Non-Farm Payrolls M/M change: Counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	200,000	211,000
12/04/2015	Employment Situation: Measures the number of unemployed as a percentage of the labor	5.0%	5.0%
12/23/2015	Durable Goods Orders - M/M change: Reflects the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods.	-0.6%	0.0%
12/22/2015	Real Gross Domestic Product - Q/Q change: The broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	1.9%	2.0%
12/29/2015	Consumer Confidence: Measures consumer attitudes on present economic conditions and expectations of future conditions.	93.5	96.5
12/03/2015	Factory Orders M/M change: Represents the dollar level of new orders for both durable and nondurable goods.	1.4%	1.5%
12/15/2015	Consumer Price Index - M/M change: The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers.	0.0%	0.0%
12/15/2015	CPI Ex Food and Energy - M/M change: CPI Ex Food and Energy excludes food and energy.	0.2%	0.2%

Stock Indices

	Value	Change
Dow Jones (DJIA)	\$ 17,425.03	\$ (294.89)
S&P 500 Index	\$ 2,043.94	\$ (36.47)
NASDAQ (NDX)	\$ 5,007.41	\$ (101.25)

Commodities

	Value	Change
Nymex Crude	\$ 37.04	\$ (4.61)
Gold (USD/OZ)	\$ 1,061.42	\$ (3.35)

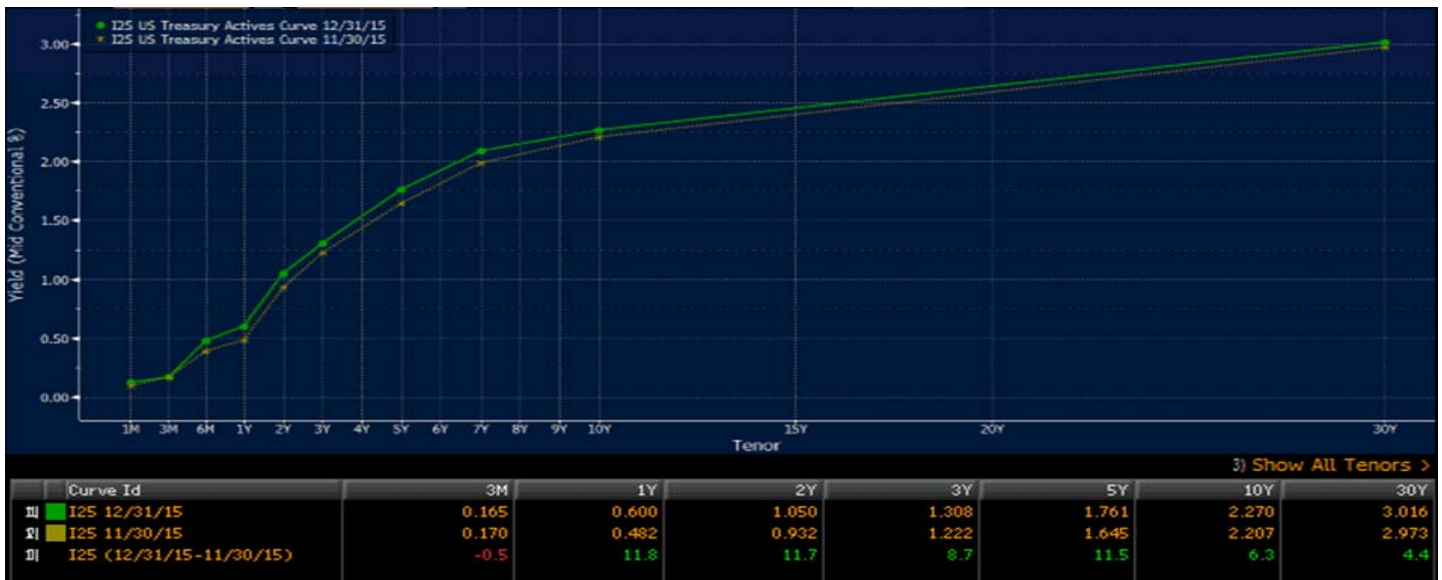
Fed Funds Target Rate

Current Fed Funds Rate: 0-0.25%		
Probability for FOMC Dates:		
Fed Move	01/27/2016	03/16/2016
Decrease to 0.00%	6.0%	3.4%
Increase to 0.25%	94.0%	55.3%
Increase to 0.50%	0.0%	41.4%
Increase to 0.75%	0.0%	0.0%
Increase to 1%	0.0%	0.0%

FOMC Meeting Schedule

Release	%	Risk Assessment
27-Jan	0-.25%	-
16-Mar	0-.25%	-

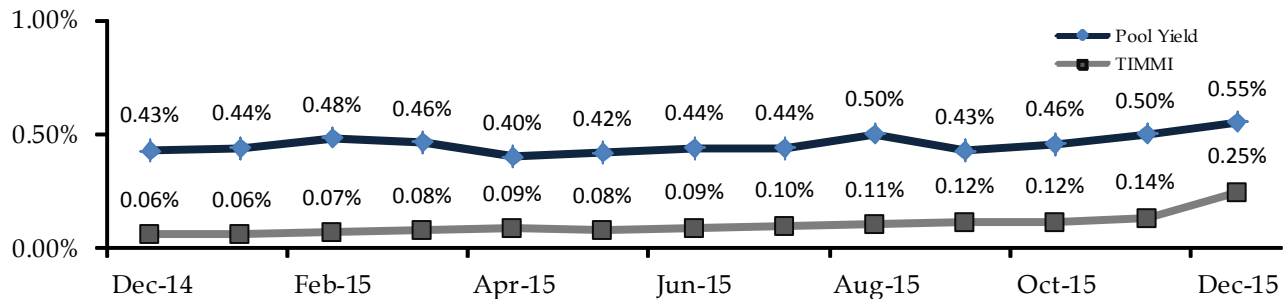
US Treasury Curve (M/M)



TIMMI

The Treasurer’s Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer’s Capital Markets division. It is a composite index derived from four AAA rated prime institutional money market funds. Similar to the Treasurer’s Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the five multi billion dollar funds listed below.

Fund	Symbol	7 Day Yield
Fidelity Prime Institutional MMF	FIPXX	0.32%
Federated Prime Obligations Fund	POIXX	0.24%
Wells Fargo Advantage Heritage	WFJXX	0.31%
JP Morgan	CJPXX	0.21%
Fidelity Gov Fund	FRGXX	0.16%



Cash Flows

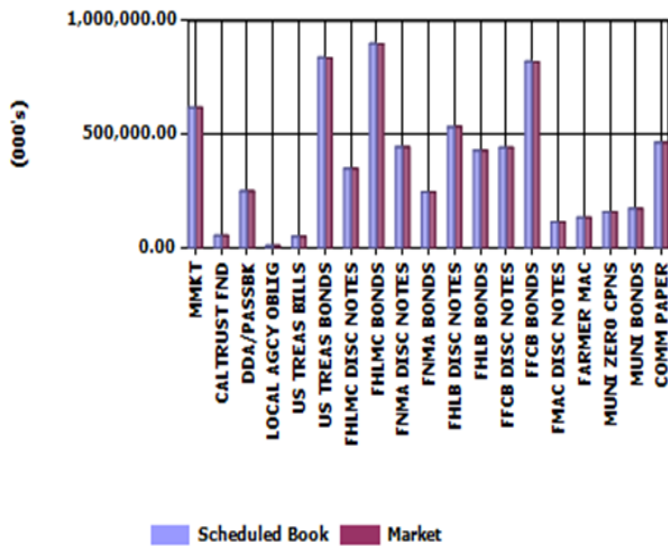
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
01/2016					473.20		
01/2016	901.94	1,593.66	(691.72)	218.52	-	1,550.05	
02/2016	875.00	1,000.00	(125.00)	125.00	-	552.19	
03/2016	1,100.00	970.00	130.00		130.00	70.00	
04/2016	1,611.36	970.00	641.36		771.36	35.00	
05/2016	712.44	1,350.00	(637.56)		133.80	644.73	
06/2016	1,150.00	1,550.00	(400.00)	266.20	-	549.00	
07/2016	1,100.00	1,050.00	50.00		50.00	476.30	
08/2016	720.00	950.00	(230.00)	180.00	-	373.00	
09/2016	850.00	1,050.00	(200.00)	200.00	-	365.26	
10/2016	1,040.00	1,175.00	(135.00)	135.00	-	300.00	
11/2016	1,200.00	960.00	240.00		240.00	171.34	
12/2016	2,110.00	1,030.00	1,080.00		1,320.00	52.37	
TOTALS	13,370.74	13,648.66	(277.92)	1,124.72	3,118.36	5,139.24	5,904.19
				16.00%		73.12%	84.00%

* All values reported in millions (\$).

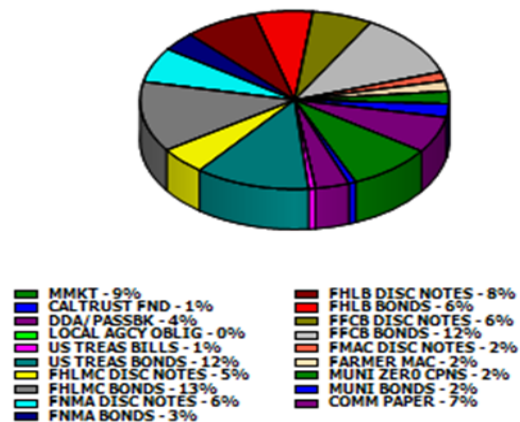
The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Asset Allocation

Assets (000's)	Scheduled Par	Scheduled Book	Scheduled Market	Mkt/ Sch Book	Yield	WAL (Yr)	Mat (Yr)
MMKT	620,000.00	620,000.00	620,000.00	100.00%	0.24%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.55%	.003	.003
DDA/PASSBK	250,000.00	250,000.00	250,000.00	100.00%	0.09%	.003	.003
LOCAL AGCY OBLIG	335.00	335.00	335.00	100.00%	0.98%	4.460	4.460
US TREAS BILLS	50,000.00	49,862.24	49,838.75	99.95%	0.37%	.633	.633
US TREAS BONDS	840,000.00	839,687.73	838,074.06	99.81%	0.71%	1.450	1.450
FHLMC DISC NOTES	350,000.00	348,948.43	348,897.15	99.99%	0.36%	.540	.540
FHLMC BONDS	901,006.00	901,093.67	899,185.59	99.79%	1.24%	1.033	3.088
FNMA DISC NOTES	447,217.00	445,771.86	445,746.05	99.99%	0.39%	.570	.570
FNMA BONDS	245,984.00	245,920.31	245,538.19	99.84%	0.96%	1.162	2.189
FHLB DISC NOTES	535,824.00	534,163.28	534,453.32	100.05%	0.43%	.512	.512
FHLB BONDS	430,289.72	430,262.26	429,769.61	99.89%	0.67%	.794	1.250
FFCB DISC NOTES	444,500.00	443,132.02	443,059.21	99.98%	0.35%	.556	.556
FFCB BONDS	821,516.00	821,637.84	820,169.85	99.82%	0.39%	.837	.853
FMAC DISC NOTES	115,000.00	114,521.83	114,599.25	100.07%	0.50%	.589	.589
FARMER MAC	133,850.00	133,848.00	133,803.04	99.97%	0.55%	.507	.862
MUNI ZERO CPNS	158,834.00	158,722.77	158,797.00	100.05%	0.22%	.105	.105
MUNI BONDS	171,465.00	172,437.61	172,437.61	100.00%	0.65%	1.076	1.076
COMM PAPER	465,000.00	464,570.65	464,785.27	100.05%	0.29%	.117	.117
Totals (000's):	7,034,820.72	7,028,915.49	7,023,488.96	99.92%	0.55%	.690	1.026

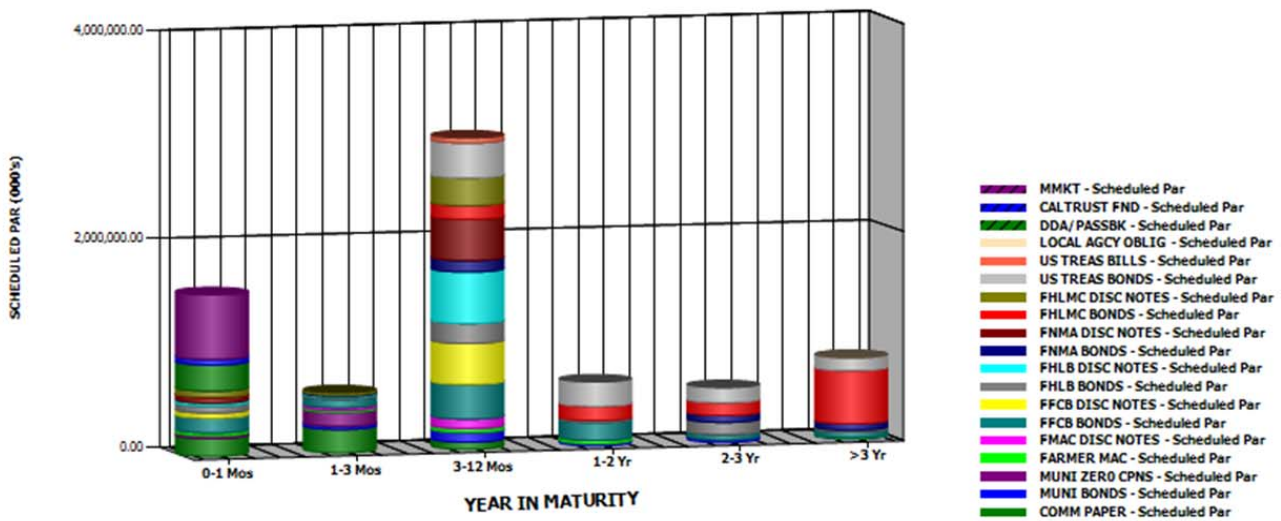


SCHEDULED PAR %



Maturity Distribution

Scheduled Par (000's)	0-1 Mos	1-3 Mos	3-12 Mos	1-2 Yr	2-3 Yr	>3 Yr	Totals (000's)
MMKT	620,000.00	-	-	-	-	-	620,000.00
CALTRUST FND	54,000.00	-	-	-	-	-	54,000.00
DDA/PASSBK	250,000.00	-	-	-	-	-	250,000.00
LOCAL AGCY OBLIG	-	-	-	-	-	335.00	335.00
US TREAS BILLS	-	-	50,000.00	-	-	-	50,000.00
US TREAS BONDS	-	-	335,000.00	235,000.00	145,000.00	125,000.00	840,000.00
FHLMC DISC NOTES	60,000.00	25,000.00	265,000.00	-	-	-	350,000.00
FHLMC BONDS	5,000.00	-	129,991.00	135,000.00	122,550.00	508,465.00	901,006.00
FNMA DISC NOTES	51,000.00	-	396,217.00	-	-	-	447,217.00
FNMA BONDS	-	10,000.00	109,604.00	-	65,000.00	61,380.00	245,984.00
FHLB DISC NOTES	29,600.00	11,941.00	494,283.00	-	-	-	535,824.00
FHLB BONDS	65,000.00	16,500.00	190,070.00	20,000.00	118,719.72	20,000.00	430,289.72
FFCB DISC NOTES	50,000.00	-	394,500.00	-	-	-	444,500.00
FFCB BONDS	140,070.00	80,250.00	331,296.00	169,900.00	50,000.00	50,000.00	821,516.00
FMAC DISC NOTES	-	25,000.00	90,000.00	-	-	-	115,000.00
FARMER MAC	30,000.00	20,000.00	40,000.00	33,850.00	-	10,000.00	133,850.00
MUNI ZERO CPNS	25,384.00	133,450.00	-	-	-	-	158,834.00
MUNI BONDS	-	30,050.00	91,030.00	20,385.00	25,000.00	5,000.00	171,465.00
COMM PAPER	170,000.00	225,000.00	70,000.00	-	-	-	465,000.00
Totals (000's):	1,550,054.00	577,191.00	2,986,991.00	614,135.00	526,269.72	780,180.00	7,034,820.72
%	22.03%	8.20%	42.46%	8.73%	7.48%	11.09%	
Cumulative %	22.03%	30.24%	72.70%	81.43%	88.91%	100.00%	



Credit Quality

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	5,790,771.72	5,784,916.13	5,779,164.89	99.90%	0.60%
Aa	5,000.00	4,998.50	5,001.90	100.07%	1.01%
Aa1	50,000.00	49,958.33	49,985.22	100.05%	0.25%
Aa2	385,904.00	385,625.93	385,776.80	100.04%	0.25%
Aa3	303,960.00	304,711.76	304,822.86	100.04%	0.47%
NR	499,185.00	498,704.83	498,737.29	100.01%	0.31%
Totals (000's):	7,034,820.72	7,028,915.49	7,023,488.96	99.92%	0.55%

MOODY'S

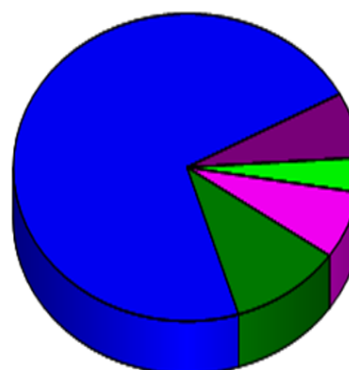
BOOK %



■ Aaa - 82%
 ■ Aa1 - 1%
 ■ Aa3 - 4%
■ Aa - 0%
 ■ Aa2 - 5%
 ■ NR - 7%

S & P

BOOK %



■ AAA - 10%
 ■ AA- - 4%
■ AA+ - 72%
 ■ NR - 7%
■ AA - 7%

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	736,550.00	736,535.00	736,550.20	100.00%	0.29%
AA+	5,059,221.72	5,053,379.63	5,047,616.59	99.89%	0.64%
AA	483,904.00	484,502.04	484,679.79	100.04%	0.32%
AA-	255,960.00	255,793.99	255,905.09	100.04%	0.36%
NR	499,185.00	498,704.83	498,737.29	100.01%	0.31%
Totals (000's):	7,034,820.72	7,028,915.49	7,023,488.96	99.92%	0.55%

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
Fund: 1 POOL FUND											
MMKT											
WFJXX	CALTRUST HERITAGE	01/01/2016	.266	.266	190,000,000.00	190,000,000.00	100.000000	190,000,000.00	0.00	.003	.003
FPXX	FIDELITY PRIME	01/01/2016	.251	.251	155,000,000.00	155,000,000.00	100.000000	155,000,000.00	0.00	.003	.003
PODXX	FEDERATED PRIME	01/01/2016	.222	.222	170,000,000.00	170,000,000.00	100.000000	170,000,000.00	0.00	.003	.003
CJPXX	JP MORGAN PRIME	01/01/2016	.182	.182	105,000,000.00	105,000,000.00	100.000000	105,000,000.00	0.00	.003	.003
			.236	.236	620,000,000.00	620,000,000.00	100.000000	620,000,000.00	0.00	.003	.003
CALTRUST FND											
CLTR	CALTRUST SHT TERM	01/01/2016	.552	.552	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
			.552	.552	54,000,000.00	54,000,000.00	100.000000	54,000,000.00	0.00	.003	.003
DDA/PASSBK											
CASH	UB MANAGED RATE	01/01/2016	.093	.093	250,000,000.00	250,000,000.00	100.000000	250,000,000.00	0.00	.003	.003
			.093	.093	250,000,000.00	250,000,000.00	100.000000	250,000,000.00	0.00	.003	.003
LOCAL AGCY OBLIG											
LAO	US DIST COURTHOUSE	06/15/2020	.975	.975	335,000.00	335,000.00	100.000000	335,000.00	0.00	2.280	4.460
			.975	.975	335,000.00	335,000.00	100.000000	335,000.00	0.00	2.280	4.460
US TREAS BILLS											
9127961HE2	U.S. TREASURY BILL	09/15/2016	.373	.374	25,000,000.00	24,923,068.75	99.637000	24,909,250.00	-13,818.75	.706	.710
912796GW3	U.S. TREASURY BILL	07/21/2016	.365	.366	25,000,000.00	24,939,166.67	99.718000	24,929,500.00	-9,666.67	.554	.556
			.369	.370	50,000,000.00	49,862,235.42	99.677500	49,838,750.00	-23,485.42	.630	.633
US TREAS BONDS											
912828TB6	U.S. TREASURY BOND	06/30/2017	.750	.932	5,000,000.00	4,971,875.00	99.688000	4,984,400.00	12,525.00	1.487	1.499
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.324	25,000,000.00	24,971,679.69	99.930000	24,982,500.00	10,820.31	.372	.373
912828WH9	U.S. TREASURY BOND	05/15/2017	.875	.752	25,000,000.00	25,077,148.44	99.930000	24,984,500.00	-92,648.44	1.361	1.373
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.335	25,000,000.00	24,967,773.44	99.930000	24,982,500.00	14,726.56	.372	.373
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.335	25,000,000.00	24,967,773.44	99.930000	24,982,500.00	14,726.56	.372	.373
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.324	25,000,000.00	24,971,679.69	99.930000	24,982,500.00	10,820.31	.372	.373
912828SC5	U.S. TREASURY BOND	01/31/2017	.875	.641	25,000,000.00	25,129,882.81	100.008000	25,002,000.00	-127,882.81	1.073	1.088
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.292	25,000,000.00	24,984,375.00	99.930000	24,982,500.00	-1,875.00	.372	.373
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.418	25,000,000.00	24,941,406.25	99.930000	24,982,500.00	41,093.75	.372	.373
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.329	50,000,000.00	49,947,265.63	99.930000	49,965,000.00	17,734.37	.372	.373
912828VG2	U.S. TREASURY BOND	06/15/2016	.500	.321	25,000,000.00	25,049,804.69	99.992000	24,998,000.00	-51,804.69	.456	.458
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.273	25,000,000.00	24,994,140.63	99.930000	24,982,500.00	-11,640.63	.372	.373
912828WQ9	U.S. TREASURY BOND	06/30/2016	.500	.345	15,000,000.00	15,026,671.80	99.977000	14,996,550.00	-30,121.80	.497	.499
912828VC1	U.S. TREASURY BOND	05/15/2016	.250	.281	25,000,000.00	24,992,187.50	99.930000	24,982,500.00	-9,687.50	.372	.373
912828VG2	U.S. TREASURY BOND	06/15/2016	.500	.364	25,000,000.00	25,034,179.69	99.992000	24,998,000.00	-36,179.69	.456	.458
912828VR8	U.S. TREASURY BOND	08/15/2016	.625	.381	20,000,000.00	20,050,320.00	99.977000	19,995,400.00	-54,920.00	.619	.625
912828B74	U.S. TREASURY BOND	02/15/2017	.625	.596	20,000,000.00	20,008,593.75	99.746000	19,949,200.00	-59,393.75	1.114	1.129
912828A91	U.S. TREASURY BOND	01/15/2017	.750	.433	25,000,000.00	25,095,703.13	99.910000	24,977,500.00	-118,203.13	1.031	1.044
912828L81	U.S. TREASURY BOND	10/15/2018	.875	1.025	15,000,000.00	14,934,375.00	98.898000	14,834,700.00	-99,675.00	2.742	2.792
912828T59	U.S. TREASURY BOND	09/30/2017	.625	.723	10,000,000.00	9,981,250.00	99.309000	9,930,900.00	-50,350.00	1.734	1.751
912828H94	U.S. TREASURY BOND	02/15/2018	1.000	.920	10,000,000.00	10,017,968.75	99.688000	9,968,800.00	-49,168.75	2.088	2.129
912828H37	U.S. TREASURY BOND	01/15/2018	.875	.886	15,000,000.00	14,996,484.38	99.547000	14,932,050.00	-64,434.38	2.008	2.044
912828XA3	U.S. TREASURY BOND	05/15/2018	1.000	1.049	15,000,000.00	14,981,835.94	99.504000	14,925,600.00	-56,235.94	2.335	2.373
912828XA3	U.S. TREASURY BOND	05/15/2018	1.000	1.053	15,000,000.00	14,980,078.13	99.504000	14,925,600.00	-54,478.13	2.335	2.373
912828UJ7	U.S. TREASURY BOND	01/31/2018	.875	.990	25,000,000.00	24,936,523.44	99.500000	24,875,000.00	-61,523.44	2.051	2.088
912828A91	U.S. TREASURY BOND	01/15/2017	.750	.655	25,000,000.00	25,027,343.75	99.910000	24,977,500.00	-49,843.75	1.030	1.044
912828UA6	U.S. TREASURY BOND	11/30/2017	.625	.915	25,000,000.00	24,854,492.19	99.172000	24,793,000.00	-61,492.19	1.899	1.918
912828VE7	U.S. TREASURY BOND	05/31/2018	1.000	1.088	25,000,000.00	24,945,312.50	99.488000	24,872,000.00	-73,312.50	2.379	2.416
912828B74	U.S. TREASURY BOND	02/15/2017	.625	.695	25,000,000.00	24,978,515.63	99.746000	24,936,500.00	-42,015.63	1.114	1.129
912828H37	U.S. TREASURY BOND	01/15/2018	.875	.982	25,000,000.00	24,943,359.38	99.547000	24,886,750.00	-56,609.38	2.007	2.044
912828M72	U.S. TREASURY BOND	11/30/2017	.875	.926	25,000,000.00	24,974,609.38	99.898438	24,974,609.38	0.00	1.895	1.918
912828WW6	U.S. TREASURY BOND	07/31/2019	1.625	1.409	25,000,000.00	25,192,382.81	100.348000	25,087,000.00	-105,382.81	3.449	3.584
912828B74	U.S. TREASURY BOND	02/15/2017	.625	.742	25,000,000.00	24,964,843.75	99.746000	24,936,500.00	-28,343.75	1.113	1.129
912828S9	U.S. TREASURY BOND	05/31/2019	1.125	1.354	25,000,000.00	24,804,687.50	98.883000	24,720,750.00	-83,937.50	3.336	3.416
912828WL0	U.S. TREASURY BOND	05/31/2019	1.500	1.370	25,000,000.00	25,110,351.56	100.094000	25,023,500.00	-86,851.56	3.317	3.416
912828F62	U.S. TREASURY BOND	10/31/2019	1.500	1.470	25,000,000.00	25,028,320.31	99.688000	24,922,000.00	-106,320.31	3.704	3.836
912828S18	U.S. TREASURY BOND	04/30/2019	1.250	1.431	25,000,000.00	24,852,539.06	99.363000	24,840,750.00	-11,789.06	3.245	3.332
			.702	.714	840,000,000.00	839,687,734.04	99.77021	838,074,059.38	-1,613,674.66	1.421	1.449
FHLMC DISC NOTES											
313396S6V6	FHLMC DISC NOTE	02/08/2016	.220	.220	25,000,000.00	24,954,472.22	99.976000	24,994,000.00	39,527.78	.107	.107
313396SA2	FHLMC DISC NOTE	01/20/2016	.170	.170	25,000,000.00	24,968,597.22	99.993000	24,998,250.00	29,652.78	.055	.055
313396SA2	FHLMC DISC NOTE	01/20/2016	.170	.170	25,000,000.00	24,968,597.22	99.993000	24,998,250.00	29,652.78	.055	.055
313396SA2	FHLMC DISC NOTE	01/20/2016	.160	.160	10,000,000.00	9,988,222.22	99.993000	9,999,300.00	11,077.78	.055	.055
313396YT4	FHLMC DISC NOTE	06/29/2016	.335	.336	15,000,000.00	14,954,914.58	99.769000	14,965,350.00	10,435.42	.494	.496
313396E25	FHLMC DISC NOTE	08/31/2016	.390	.392	25,000,000.00	24,901,416.67	99.607000	24,901,750.00	333.33	.665	.668
313396S55	FHLMC DISC NOTE	07/22/2016	.275	.276	25,000,000.00	24,943,472.22	99.678000	24,919,500.00	-23,972.22	.557	.559
313396M26	FHLMC DISC NOTE	10/26/2016	.400	.402	25,000,000.00	24,901,390.00	99.486000	24,871,500.00	-29,890.00	.818	.822
313396L92	FHLMC DISC NOTE	10/25/2016	.400	.402	25,000,000.00	24,901,666.67	99.488000	24,872,000.00	-29,666.67	.815	.819
313396M75	FHLMC DISC NOTE	10/31/2016	.400	.402	25,000,000.00	24,900,000.00	99.477000	24,869,250.00	-30,750.00	.832	.836
313396E82	FHLMC DISC NOTE	09/06/2016	.420	.421	25,000,000.00	24,916,291.67	99.580000	24,895,000.00	-21,291.67	.682	.685
313396F73	FHLMC DISC NOTE	09/13/2016	.410	.411	25,000,000.00	24,916,576.39	99.568000	24,892,000.00	-24,576.39	.701	.704
313396H48	FHLMC DISC NOTE	09/26/2016	.410	.411	25,000,000.00	24,912,875.00	99.546000	24,886,500.00	-26,375.00	.736	.740
313396L35	FHLMC DISC NOTE	10/19/2016	.575	.578	25,000,000.00	24,873,420.14	99.498000	24,874,500.00	1,079.86	.798	.803
313396XB4	FHLMC DISC NOTE	05/20/2016	.510	.511	25,000,000.00	24,946,520.83	99.840000	24,960,000.00	13,479.17	.384	.386
			.358	.359	350,000,000.00	348,948,433.05	99.684900	348,897,150.00	-51,283.05	.537	.539
FHLMC BONDS											
3134G3S50	FHLMC 4Yr	11/01/2016	.625	.647	10,000,000.00	9,991,200.00	99.866000	9,986,600.00	-4,600.00	.829	.838
3134G33R9	FHLMC 3YrNcl1YrE	01/15/2016	.450	.450	5,000,000.00	5,000,000.00	100.008000				

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134G7RV5	FHLMC 3.5YrNc6MoE	02/26/2019	1.450	1.450	10,000,000.00	10,000,000.00	100.066000	10,006,600.00	6,600.00	3.056	3.159
3137EADU0	FHLMC 1.5Yr	01/27/2017	.500	.592	15,000,000.00	14,980,119.90	99.598000	14,939,700.00	-40,419.90	1.065	1.077
3134G7J10	FHLMC 5YrNc3MoB	09/14/2020	1.900	1.900	10,000,000.00	10,000,000.00	100.253000	10,025,300.00	25,300.00	4.454	4.710
3134G7S19	FHLMC 5YrNc3MoB	09/14/2020	1.850	1.850	8,750,000.00	8,750,000.00	100.214000	8,771,087.50	21,087.50	4.460	4.710
3134G7J10	FHLMC 5YrNc3MoB	09/14/2020	1.900	1.900	8,000,000.00	8,000,000.00	100.253000	8,020,240.00	20,240.00	4.454	4.710
3134G7XT3	FHLMC 5YrNc3MoB	09/24/2020	1.650	1.650	15,000,000.00	15,000,000.00	100.119000	15,017,850.00	17,850.00	4.513	4.737
3134G7YH8	FHLMC 5YrNc3MoB	09/30/2020	1.750	1.750	10,000,000.00	10,000,000.00	100.144000	10,014,400.00	14,400.00	4.520	4.753
3134G7B67	FHLMC 5YrNc3MoB	10/29/2020	1.850	1.850	15,000,000.00	15,000,000.00	100.048000	15,007,200.00	7,200.00	4.584	4.833
3134G7N23	FHLMC 5YrNc3MoB	10/29/2020	1.750	1.750	20,000,000.00	20,000,000.00	100.044000	20,008,800.00	8,800.00	4.597	4.833
3134G7U90	FHLMC 5YrNc3MoB	10/29/2020	1.550	1.550	10,000,000.00	10,000,000.00	100.032000	10,003,200.00	3,200.00	4.622	4.833
3134G7U33	FHLMC 5YrNc3MoB	10/29/2020	1.500	1.500	10,000,000.00	10,000,000.00	100.032000	10,003,200.00	3,200.00	4.629	4.833
3134G7V24	FHLMC 2YrNc6MoB	10/27/2017	.750	.750	10,000,000.00	10,000,000.00	99.462000	9,946,200.00	-53,800.00	1.804	1.825
3134G7V73	FHLMC 5YrNc3MoB	10/29/2020	1.600	1.600	10,000,000.00	10,000,000.00	98.237000	9,823,700.00	-176,300.00	4.616	4.833
3134G7ZQ7	FHLMC 5YrNc3MoB	10/14/2020	1.800	1.800	10,000,000.00	10,000,000.00	100.018000	10,001,800.00	1,800.00	4.549	4.792
3134G7ZB0	FHLMC 5YrNc3MoB	10/15/2020	1.750	1.750	9,000,000.00	9,000,000.00	100.015000	9,001,350.00	1,350.00	4.558	4.795
3134G7Z20	FHLMC 3YrNc3MoB	10/29/2018	1.250	1.250	25,000,000.00	25,000,000.00	99.436000	24,859,000.00	-141,000.00	2.764	2.830
3134G7V73	FHLMC 5YrNc3MoB	10/29/2020	1.600	1.600	15,000,000.00	15,000,000.00	98.237000	14,735,550.00	-264,450.00	4.616	4.833
3137EADU0	FHLMC 1.25Yr	01/27/2017	.500	.453	25,000,000.00	25,015,000.00	99.598000	24,899,500.00	-115,500.00	1.066	1.077
3134G7Z17	FHLMC 3YrNc6MoB	10/29/2018	1.050	1.050	5,000,000.00	5,000,000.00	98.941000	4,947,050.00	-52,950.00	2.790	2.830
3134G7Z17	FHLMC 3YrNc6MoB	10/29/2018	1.050	1.050	10,000,000.00	10,000,000.00	98.941000	9,894,100.00	-105,900.00	2.790	2.830
3134G73L3	FHLMC 2YrNc6MoE	11/16/2017	.750	.750	15,000,000.00	15,000,000.00	99.322000	14,898,300.00	-101,700.00	1.857	1.879
3134G7S77	FHLMC 5YrNc6MoB	10/29/2020	1.125	1.125	15,000,000.00	15,000,000.00	98.841000	14,826,150.00	-173,850.00	4.677	4.833
3134G74J7	FHLMC 5YrNc3MoB	11/25/2020	1.600	1.600	14,160,000.00	14,160,000.00	100.000000	14,160,000.00	0.00	4.688	4.907
3134G82M0	FHLMC 5YrNc3MoB	11/24/2020	1.700	1.700	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	4.672	4.904
3134G84R7	FHLMC 5YrNc3MoB	12/02/2020	1.750	1.750	10,000,000.00	10,000,000.00	100.012000	10,001,200.00	1,200.00	4.688	4.926
3134G85H8	FHLMC 3YrNc3MoB	11/26/2018	1.400	1.400	5,000,000.00	5,000,000.00	99.773000	4,988,650.00	-11,350.00	2.832	2.907
3134G85H8	FHLMC 3YrNc3MoB	11/26/2018	1.400	1.400	5,000,000.00	5,000,000.00	99.773000	4,988,650.00	-11,350.00	2.832	2.907
3134G84R7	FHLMC 5YrNc3MoB	12/02/2020	1.750	1.750	7,165,000.00	7,165,000.00	100.012000	7,165,859.80	859.80	4.688	4.926
3134G85L9	FHLMC 4YrNc3MoB	05/24/2019	1.250	1.250	15,000,000.00	15,000,000.00	99.965000	14,994,750.00	-5,250.00	3.312	3.397
3134G86L8	FHLMC 5YrNc3MoB	12/09/2020	1.875	1.875	15,000,000.00	15,000,000.00	99.009000	14,851,350.00	-148,650.00	4.691	4.945
3134G84E6	FHLMC 5YrNc3MoB	11/23/2020	1.500	1.500	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	4.695	4.901
3134G86H7	FHLMC 5YrNc3MoB	11/25/2020	1.500	1.500	5,000,000.00	5,000,000.00	99.565000	4,978,250.00	-21,750.00	4.701	4.907
3134G86U8	FHLMC 4YrNc3MoB	05/24/2019	1.250	1.250	15,000,000.00	15,000,000.00	99.752000	14,962,800.00	-37,200.00	3.312	3.397
3134G87C7	FHLMC 5YrNc3MoB	12/30/2020	1.875	1.875	9,240,000.00	9,240,000.00	100.042000	9,243,880.80	3,880.80	4.752	5.003
3134G87C7	FHLMC 5YrNc3MoB	12/30/2020	1.875	1.875	11,500,000.00	11,500,000.00	100.042000	11,504,830.00	4,830.00	4.752	5.003
3134G8AN9	FHLMC 5YrNc3MoB	12/30/2020	1.900	1.900	15,000,000.00	15,000,000.00	99.635000	14,945,250.00	-54,750.00	4.748	5.003
3134G8AN9	FHLMC 5YrNc3MoB	12/30/2020	1.900	1.900	15,000,000.00	15,000,000.00	99.635000	14,945,250.00	-54,750.00	4.748	5.003
3134G8DK2	FHLMC 3.5YrNc1YrE	06/17/2019	1.500	1.500	25,000,000.00	25,000,000.00	99.777000	24,944,250.00	-55,750.00	3.359	3.463
3134G8DD8	FHLMC 2.5YrNc6MoE	06/22/2018	1.250	1.250	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	2.429	2.497
3134G8EA3	FHLMC 3.5YrNc6MoE	06/28/2019	1.550	1.550	25,000,000.00	25,000,000.00	99.886000	24,971,500.00	-28,500.00	3.405	3.473
3134G8E62	FHLMC 5YrNc3MoB	12/29/2020	1.500	1.500	10,000,000.00	10,000,000.00	99.883000	9,988,300.00	-11,700.00	4.794	5.000
3137EADX4	FHLMC 2Yr	12/15/2017	1.000	1.051	20,000,000.00	19,979,400.00	99.733000	19,946,600.00	-32,800.00	1.935	1.959
3134G8AN9	FHLMC 5YrNc3MoB	12/30/2020	1.900	1.900	10,650,000.00	10,650,000.00	99.635000	10,611,127.50	-38,872.50	4.748	5.003
3134G8EL9	FHLMC 3.25YrNc6MoE	03/29/2019	1.410	1.410	15,000,000.00	15,000,000.00	99.825000	14,973,750.00	-26,250.00	3.150	3.244
3134G8EX3	FHLMC 3YrNc3MoB	06/28/2019	1.400	1.400	20,000,000.00	20,000,000.00	99.992000	19,998,400.00	-1,600.00	3.396	3.493
3134G8FH7	FHLMC 4YrNc6MoB	12/30/2019	1.500	1.500	15,000,000.00	15,000,000.00	99.788000	14,968,200.00	-31,800.00	3.868	4.000
FNMA DISC NOTES			1.250	1.238	901,006,000.00	901,093,673.55	99.797958	899,185,590.04	-1,908,083.51	2.974	3.087
313588RZ0	FNMA DISC NOTE	01/19/2016	.175	.175	25,000,000.00	24,969,496.53	99.994000	24,998,500.00	29,003.47	.052	.052
313588RZ0	FNMA DISC NOTE	01/19/2016	.145	.145	26,000,000.00	25,975,285.56	99.994000	25,998,440.00	23,154.44	.052	.052
313588YB5	FNMA DISC NOTE	06/13/2016	.340	.341	25,000,000.00	24,926,333.33	99.790000	24,947,500.00	21,166.67	.450	.452
313588YB5	FNMA DISC NOTE	06/13/2016	.370	.371	15,000,000.00	14,952,670.83	99.790000	14,968,500.00	15,829.17	.450	.452
313588YB5	FNMA DISC NOTE	06/13/2016	.370	.371	25,000,000.00	24,921,118.06	99.790000	24,947,500.00	26,381.94	.450	.452
313588C29	FNMA DISC NOTE	08/15/2016	.400	.402	25,000,000.00	24,905,000.00	99.633000	24,908,250.00	3,250.00	.622	.625
313588C29	FNMA DISC NOTE	08/15/2016	.400	.401	25,000,000.00	24,907,500.00	99.633000	24,908,250.00	750.00	.622	.625
313588C45	FNMA DISC NOTE	08/17/2016	.270	.271	25,000,000.00	24,940,937.50	99.630000	24,907,500.00	-33,437.50	.628	.630
313588ZN8	FNMA DISC NOTE	07/18/2016	.250	.250	25,000,000.00	24,950,520.83	99.648000	24,921,000.00	-29,520.83	.546	.548
313588G90	FNMA DISC NOTE	09/23/2016	.300	.301	25,000,000.00	24,927,083.33	99.551000	24,887,750.00	-39,333.33	.729	.732
313588C52	FNMA DISC NOTE	08/18/2016	.280	.281	25,000,000.00	24,939,916.67	99.628000	24,907,000.00	-32,916.67	.631	.633
313588ZN8	FNMA DISC NOTE	07/18/2016	.265	.266	15,000,000.00	15,469,307.85	99.684000	15,451,020.00	-18,287.85	.546	.548
313588Z57	FNMA DISC NOTE	07/22/2016	.250	.250	25,000,000.00	24,953,645.83	99.678000	24,919,500.00	-34,145.83	.557	.559
313588XG5	FNMA DISC NOTE	05/25/2016	.460	.461	25,000,000.00	24,944,736.11	99.834000	24,958,500.00	13,763.89	.398	.400
313588K38	FNMA DISC NOTE	10/11/2016	.660	.664	25,000,000.00	24,862,500.00	99.512000	24,878,000.00	15,500.00	.775	.781
313588K46	FNMA DISC NOTE	10/12/2016	.640	.643	25,000,000.00	24,871,555.56	99.510000	24,877,500.00	5,944.44	.778	.784
313588P58	FNMA DISC NOTE	11/14/2016	.650	.654	25,000,000.00	24,855,104.17	99.448000	24,862,000.00	6,895.83	.868	.874
313588Q65	FNMA DISC NOTE	11/23/2016	.630	.634	15,000,000.00	15,410,758.75	99.432000	15,411,960.00	1,201.25	.892	.899
313588M28	FNMA DISC NOTE	10/26/2016	.610	.613	25,217,000.00	25,088,386.30	99.486000	25,087,384.62	-1,001.68	.816	.822
			.391	.392	447,217,000.00	445,771,857.21	99.671089	445,746,054.62	-25,802.59	.567	.570
FNMA BONDS											
3136FP6X0	FNMA 5Yr	02/04/2016	.364	.756	10,000,000.00	9,990,000.00	99.997000	9,999,700.00	9,700.00	.096	.096
3136G1DA4	FNMA 5YrNc1YrB	02/28/2018	1.000	1.000	10,000,000.00	10,000,000.00	100.038000	10,003,800.00	3,800.00	2.123	2.164
3136G1DA4	FNMA 5YrNc1YrB	02/28/2018	1.000	1.006	5,000,000.00	4,998,500.00	100.038000	5,001,900.00	3,400.00	2.123	2.164
3136G14F3	FNMA 3.5YrNc6MoB	12/27/2016	.680	.665	12,000,000.00	12,006,600.00	100.016000	12,001,920.00	-4,680.00	.984	.992
3136G1L14	FNMA 3.5YrNc1YrB	11/28/2016	.500	.512	10,000,000.00	9,996,000.00	100.008000	10,000,800.00	4,800.00	.905	.912
3136G1L14	FNMA 3.5YrNc1YrB	11/28/2016	.500								

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity		
313384Z0	FHLL DISC NOTE	07/06/2016	.390	.391	25,000,000.00	24,918,750.00	99.755861	24,938,965.28	20,215.28	.513	.515		
313384C23	FHLL DISC NOTE	08/15/2016	.290	.291	25,000,000.00	24,938,375.00	99.703639	24,925,909.72	-12,465.28	.622	.625		
313384YV5	FHLL DISC NOTE	07/01/2016	.340	.341	25,000,000.00	24,943,097.22	99.762389	24,940,597.22	-2,500.00	.499	.501		
313384ZK8	FHLL DISC NOTE	07/15/2016	.340	.341	25,000,000.00	24,939,791.67	99.744111	24,936,027.78	-3,763.89	.538	.540		
313384YZ6	FHLL DISC NOTE	07/05/2016	.340	.341	25,000,000.00	24,942,625.00	99.757167	24,939,291.67	-3,333.33	.510	.512		
313384Z0	FHLL DISC NOTE	07/06/2016	.340	.341	25,000,000.00	24,942,388.89	99.755861	24,938,965.28	-3,423.61	.513	.515		
313384F79	FHLL DISC NOTE	09/13/2016	.480	.482	25,000,000.00	24,898,000.00	99.559111	24,889,777.78	-8,222.22	.700	.704		
313384L56	FHLL DISC NOTE	10/21/2016	.558	.561	24,783,000.00	24,658,923.91	99.495000	24,657,845.85	-1,078.06	.803	.808		
313384YJ2	FHLL DISC NOTE	06/20/2016	.500	.501	25,000,000.00	24,930,902.78	99.791000	24,947,750.00	16,847.22	.469	.471		
313384YK9	FHLL DISC NOTE	06/21/2016	.560	.562	25,000,000.00	24,923,388.89	99.789778	24,947,444.44	24,055.55	.471	.474		
313384YN3	FHLL DISC NOTE	06/24/2016	.560	.562	25,000,000.00	24,922,222.22	99.786111	24,946,527.78	24,305.56	.479	.482		
313384YJ2	FHLL DISC NOTE	06/20/2016	.540	.542	25,000,000.00	24,926,500.00	99.791000	24,947,750.00	21,250.00	.468	.471		
313384J34	FHLL DISC NOTE	10/03/2016	.620	.623	25,000,000.00	24,870,833.33	99.526000	24,881,500.00	10,666.67	.754	.759		
313384XB0	FHLL DISC NOTE	05/20/2016	.550	.551	25,000,000.00	24,938,506.94	99.863889	24,965,972.22	27,465.28	.384	.386		
313384SA8	FHLL DISC NOTE	01/20/2016	.265	.265	5,600,000.00	5,598,598.44	99.992083	5,599,556.72	958.23	.055	.055		
313384R35	FHLL DISC NOTE	11/28/2016	.700	.705	9,500,000.00	9,438,118.06	99.423000	9,445,185.00	7,066.94	.905	.912		
313384XF1	FHLL DISC NOTE	05/24/2016	.520	.521	18,000,000.00	17,961,780.00	99.860000	17,974,800.00	13,020.00	.395	.397		
313384XB0	FHLL DISC NOTE	05/20/2016	.490	.491	7,000,000.00	6,986,375.28	99.863889	6,990,472.22	4,096.94	.384	.386		
					.426	.428	535,824,000.00	534,163,279.82	99.744192	534,453,322.02	290,042.20	.509	.512
FHLL BONDS													
3133833M1	FHLL 5YrNC3MoB	05/23/2018	.750	.750	10,000,000.00	10,000,000.00	99.208000	9,920,800.00	-79,200.00	2.367	2.395		
313383J8	FHLL 5YrNC6MoB	05/25/2018	.800	.800	10,000,000.00	10,000,000.00	99.859000	9,985,900.00	-14,100.00	2.372	2.400		
3133836N6	FHLL 5YrNclYrB	06/12/2018	1.000	1.000	10,000,000.00	10,000,000.00	99.811000	9,981,100.00	-18,900.00	2.415	2.449		
3133836N6	FHLL 5YrNclYrB	06/12/2018	1.000	1.000	10,000,000.00	10,000,000.00	99.811000	9,981,100.00	-18,900.00	2.415	2.449		
313383CP4	FHLL 5YrNc3MoB	06/19/2018	1.000	1.000	5,000,000.00	5,000,000.00	100.005000	5,000,250.00	250.00	2.433	2.468		
313383CP4	FHLL 5YrNc3MoB	06/19/2018	1.000	1.000	5,000,000.00	5,000,000.00	100.005000	5,000,250.00	250.00	2.433	2.468		
313383CP4	FHLL 5YrNc3MoB	06/19/2018	1.000	1.000	5,000,000.00	5,000,000.00	100.005000	5,000,250.00	250.00	2.433	2.468		
313383CP4	FHLL 5YrNc3MoB	06/19/2018	1.000	1.000	10,000,000.00	10,000,000.00	100.005000	10,000,500.00	500.00	2.433	2.468		
313383EP2	FHLL 5YrNc3MoB	06/20/2018	1.250	1.250	3,719,720.08	3,719,720.08	99.523000	3,701,977.02	-17,743.06	2.423	2.471		
3130A3P81	FHLL 1Yr	01/29/2016	.250	.250	15,000,000.00	15,000,000.00	100.007000	15,001,050.00	1,050.00	.079	.079		
3130A3P81	FHLL 1Yr	01/29/2016	.250	.250	25,000,000.00	25,000,000.00	100.007000	25,001,750.00	1,750.00	.079	.079		
3130A3WE0	FHLL 1Yr	01/26/2016	.300	.300	25,000,000.00	25,000,000.00	100.010000	25,002,500.00	2,500.00	.071	.071		
3130A3W42	FHLL 1Yr	02/29/2016	.350	.350	6,500,000.00	6,500,000.00	100.008000	6,500,520.00	520.00	.164	.164		
3130A56D6	FHLL 10Mo	02/24/2016	.230	.246	10,000,000.00	9,998,700.00	99.998000	9,999,800.00	1,100.00	.150	.151		
3133834R9	FHLL 1.25Yr	06/24/2016	.375	.366	25,000,000.00	25,002,650.00	99.875000	24,968,750.00	-33,900.00	.481	.482		
3130A5AE9	FHLL 1Yr	05/04/2016	.300	.325	15,000,000.00	14,996,250.00	99.947000	14,992,050.00	-4,200.00	.342	.342		
3130A5FW4	FHLL 1YrNc7MoE	06/17/2016	.400	.400	15,000,000.00	15,000,000.00	99.907000	14,986,050.00	-13,950.00	.462	.463		
3130A5FQ7	FHLL 1Yr	06/17/2016	.350	.350	25,000,000.00	25,000,000.00	99.913000	24,978,250.00	-21,750.00	.462	.463		
3130A5FQ7	FHLL 1Yr	06/17/2016	.350	.350	25,000,000.00	25,000,000.00	99.913000	24,978,250.00	-21,750.00	.462	.463		
3130A5GD5	FHLL 1Yr	06/30/2016	.320	.375	25,000,000.00	24,985,250.00	99.897000	24,974,250.00	-11,000.00	.497	.499		
3130A5M30	FHLL 2YrNclYrE	07/06/2017	.910	.910	10,000,000.00	10,000,000.00	99.709000	9,970,900.00	-29,100.00	1.494	1.515		
3130A64L8	FHLL 1Yr	07/28/2016	.375	.396	9,700,000.00	9,697,963.00	99.891000	9,689,427.00	-8,536.00	.573	.575		
3130A66H5	FHLL 2.5YrNclYrE	02/26/2018	1.100	1.100	15,000,000.00	15,000,000.00	99.479000	14,921,850.00	-78,150.00	2.114	2.159		
3130A67G6	FHLL 3.25YrNclYrE	11/26/2018	1.300	1.310	10,000,000.00	9,996,800.00	100.180000	10,018,000.00	21,200.00	2.836	2.907		
3130A6BD8	FHLL 1YrNc7MoE	09/09/2016	.510	.469	10,000,000.00	10,004,300.00	99.960000	9,996,000.00	-8,300.00	.686	.693		
3130A6R74	FHLL 1YrNc3MoB	11/25/2016	.550	.550	25,000,000.00	25,000,000.00	99.865000	24,966,250.00	-33,750.00	.896	.904		
3130A6V95	FHLL 2Yr	12/01/2017	1.020	1.020	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	1.892	1.921		
3130A6V53	FHLL 1Yr	12/14/2016	.750	.811	15,370,000.00	15,360,624.30	99.969000	15,365,235.30	4,611.00	.947	.956		
3130A6W94	FHLL 3YrNclYrE	12/28/2018	1.360	1.360	15,000,000.00	15,000,000.00	99.704000	14,955,600.00	-44,400.00	2.922	2.995		
3130A6WU7	FHLL 3YrNc6MoB	12/28/2018	1.500	1.500	10,000,000.00	10,000,000.00	99.869000	9,986,900.00	-13,100.00	2.915	2.995		
3130A6XB8	FHLL 5YrNc6MoB	03/30/2020	1.550	1.550	10,000,000.00	10,000,000.00	99.902000	9,990,200.00	-9,800.00	4.080	4.249		
3130A6VT1	FHLL 4YrNc6MoB	12/30/2019	1.750	1.750	10,000,000.00	10,000,000.00	99.539000	9,953,900.00	-46,100.00	3.847	4.000		
					.660	.665	430,289,720.08	430,262,257.38	99.879125	429,769,609.32	-492,648.06	1.227	1.250
FHLL DISC NOTES													
3133125C5	FHLL DISC NOTE	01/22/2016	.200	.200	25,000,000.00	24,965,555.56	99.992000	24,998,000.00	32,444.44	.060	.060		
3133125C5	FHLL DISC NOTE	01/22/2016	.200	.200	25,000,000.00	24,965,694.44	99.992000	24,998,000.00	32,305.56	.060	.060		
313312XW5	FHLL DISC NOTE	06/08/2016	.360	.361	6,086,000.00	6,067,315.98	99.796000	6,073,584.56	6,268.58	.436	.438		
313312ZV5	FHLL DISC NOTE	07/25/2016	.410	.412	15,000,000.00	14,940,208.50	99.673000	14,950,950.00	10,741.50	.564	.567		
313312ZV5	FHLL DISC NOTE	07/25/2016	.410	.412	25,000,000.00	24,900,631.94	99.673000	24,918,250.00	17,618.06	.564	.567		
313312XU9	FHLL DISC NOTE	06/06/2016	.370	.371	15,000,000.00	14,954,675.00	99.799000	14,969,850.00	15,175.00	.431	.433		
313312XV7	FHLL DISC NOTE	06/07/2016	.380	.381	23,914,000.00	23,839,786.89	99.798000	23,865,693.72	25,906.83	.434	.436		
313312E30	FHLL DISC NOTE	09/01/2016	.440	.442	25,000,000.00	24,888,472.22	99.588000	24,897,000.00	8,527.78	.668	.671		
313312E30	FHLL DISC NOTE	09/01/2016	.440	.442	25,000,000.00	24,889,083.33	99.588000	24,897,000.00	7,916.67	.668	.671		
313312F70	FHLL DISC NOTE	09/13/2016	.360	.361	50,000,000.00	49,832,000.00	99.568000	49,784,000.00	-48,000.00	.701	.704		
313312D80	FHLL DISC NOTE	08/29/2016	.330	.331	25,000,000.00	24,926,895.83	99.610000	24,902,500.00	-24,395.83	.660	.663		
313312F62	FHLL DISC NOTE	09/12/2016	.340	.341	25,000,000.00	24,921,375.00	99.569000	24,892,250.00	-29,125.00	.699	.701		
313312ZX1	FHLL DISC NOTE	07/27/2016	.310	.311	25,000,000.00	24,939,506.94	99.670000	24,917,500.00	-22,006.94	.570	.573		
313312ZX1	FHLL DISC NOTE	07/27/2016	.310	.311	25,000,000.00	24,939,506.94	99.670000	24,917,500.00	-22,006.94	.570	.573		
313312ZZ6	FHLL DISC NOTE	07/29/2016	.310	.311	25,000,000.00	24,939,291.67	99.666000	24,916,500.00	-22,791.67	.576	.578		
313312E97	FHLL DISC NOTE	09/07/2016	.340	.341	25,000,000.00	24,923,972.22	99.578000	24,894,500.00	-29,472.22	.685	.688		
313312ZA1	FHLL DISC NOTE	07/06/2016	.300	.301	9,500,000.00	9,479,654.17	99.704000	9,471,880.00	-7,774.17	.513	.515		
313312K58	FHLL DISC NOTE	10/13/2016	.460	.462	25,000,000.00	24,890,430.56	99.509000	24,877,250.00	-13,180.56	.782	.786		
313312ZY9	FHLL DISC NOTE	07/28/2016	.390	.391	25,000,000.00	24,927,958.33	99.668000	24,917,000.00	-10,958.33	.573	.575		
					.351	.352	444,500,000.00	443,132,015.52	99.675862	443,059,208.28	-72,807.24	.554	.556
FHLL BONDS													
31331KHV5	FHLL 5Yr	04/20/2016	.472	.622	10,000,000.00	9,995,000.00	100.005000	10,000,500.00	5,500.00	.302	.304		
3133EDG63	FHLL 2Yr	03/03/2016	.375	.370	10,000,000.00	10,001,000.00	100.034000	10,003,400.00	2,400.00	.172	.173		
3133EDXQ0	FHLL 5Yr	10/10/2019	.363	.363	15,000,000.00	15,000,000.00	99.350000	14,902,500.00	-97,500.00	3.758	3.778		
3133EDXQ0	FHLL 5Yr	10/10/2019	.363	.363	25,000,000.00	25,000,000.00</							

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133EEZB9	FFCB 1.25Yr	09/16/2016	.450	.450	10,000,000.00	10,000,000.00	99.755000	9,975,500.00	-24,500.00	.706	.712
3133EEC40	FFCB NOTES	06/24/2016	.350	.363	25,000,000.00	24,996,250.00	99.932000	24,983,000.00	-13,250.00	.481	.482
3133EEZ4R	FFCB 2Yr	04/21/2017	.600	.600	10,000,000.00	10,000,000.00	99.491000	9,949,100.00	-50,900.00	1.297	1.307
3133EEC40	FFCB 1.25Yr	06/24/2016	.350	.376	12,000,000.00	11,996,400.00	99.932000	11,991,840.00	-4,560.00	.481	.482
3133EEC40	FFCB 1.25Yr	06/24/2016	.350	.366	25,000,000.00	24,995,500.00	99.932000	24,983,000.00	-12,500.00	.481	.482
3133EEJ43	FFCB 2Yr	05/08/2017	.650	.680	15,000,000.00	14,991,000.00	99.613000	14,941,950.00	-49,050.00	1.343	1.353
3133EEN89	FFCB 1Yr	05/26/2016	.300	.300	15,000,000.00	15,000,000.00	99.912000	14,986,800.00	-13,200.00	.402	.403
3133EDNS7	FFCB 1Yr	06/20/2016	.450	.396	7,000,000.00	7,003,780.00	99.989000	6,999,230.00	-4,550.00	.470	.471
3133EE3Y4	FFCB 1.5Yr	01/13/2017	.500	.500	10,000,000.00	10,000,000.00	99.918000	9,991,800.00	-8,200.00	1.027	1.038
3133EE4G2	FFCB 1Yr	08/11/2016	.400	.400	25,000,000.00	25,000,000.00	99.841000	24,960,250.00	-39,750.00	.609	.614
3133EE4G2	FFCB 1Yr	08/11/2016	.400	.400	15,000,000.00	15,000,000.00	99.841000	14,976,150.00	-23,850.00	.609	.614
3133EE4G2	FFCB 1Yr	08/11/2016	.400	.400	15,000,000.00	15,000,000.00	99.841000	14,976,150.00	-23,850.00	.609	.614
3133EE4G2	FFCB 1Yr	08/11/2016	.400	.400	10,000,000.00	10,000,000.00	99.841000	9,984,100.00	-15,900.00	.609	.614
3133EE6A3	FFCB 1.5Yr	02/06/2017	.590	.590	10,000,000.00	10,000,000.00	99.669000	9,966,900.00	-33,100.00	1.090	1.104
3133EE6A3	FFCB 1.5Yr	02/06/2017	.590	.590	10,000,000.00	10,000,000.00	99.669000	9,966,900.00	-33,100.00	1.090	1.104
3133EE6A3	FFCB 1.5Yr	02/06/2017	.590	.635	15,000,000.00	14,989,950.00	99.669000	14,950,350.00	-39,600.00	1.089	1.104
3133EFHH3	FFCB 3YrNc3MoA	10/15/2018	1.110	1.110	5,000,000.00	5,000,000.00	98.777000	4,938,850.00	-61,150.00	2.733	2.792
3133EFEM5	FFCB 2Yr	09/25/2017	.900	.650	25,250,000.00	25,371,578.75	99.769000	25,191,672.50	-179,906.25	1.714	1.737
3133EEN48	FFCB 2Yr	05/22/2017	.625	.547	15,650,000.00	15,669,343.40	99.489000	15,570,028.50	-99,314.90	1.383	1.392
3133EFJK4	FFCB 1.25Yr	01/13/2017	.430	.449	24,000,000.00	23,994,480.00	99.688000	23,925,120.00	-69,360.00	1.029	1.038
3133EFKR7	FFCB 1.5 Yr	04/21/2017	.500	.533	25,000,000.00	24,987,765.25	99.347000	24,836,750.00	-151,015.25	1.298	1.307
3133EFLN5	FFCB 1Yr	11/28/2016	.450	.450	15,000,000.00	15,000,000.00	99.760000	14,964,000.00	-36,000.00	.905	.912
3133EFLM7	FFCB 1.5Yr	03/27/2017	.520	.520	10,000,000.00	10,000,000.00	99.562000	9,956,200.00	-43,800.00	1.232	1.238
3133EFNK9	FFCB 2Yr	02/09/2018	.367	.367	15,000,000.00	15,000,000.00	99.825000	14,973,750.00	-26,250.00	2.099	2.112
3133EFNK9	FFCB 2Yr	02/09/2018	.367	.367	20,000,000.00	20,000,000.00	99.825000	19,965,000.00	-35,000.00	2.099	2.112
3133EFQJ9	FFCB 3Yr	11/23/2018	.540	.519	10,000,000.00	10,006,056.38	99.798000	9,979,800.00	-26,256.38	2.879	2.899
			.399	.393	821,516,000.00	821,637,837.99	99.836138	820,169,851.28	-1,467,986.71	.846	.852
FMAC DISC NOTES											
31315KIT7	FAMCA DISC NOTE	02/18/2016	.320	.321	25,000,000.00	24,919,111.11	99.969000	24,992,250.00	73,138.89	.134	.134
31315KD49	FAMCA DISC NOTE	08/25/2016	.345	.346	40,000,000.00	39,882,316.67	99.616000	39,846,400.00	-35,916.67	.649	.652
31315KK90	FAMCA DISC NOTE	10/17/2016	.720	.725	10,000,000.00	9,937,400.00	99.502000	9,950,200.00	12,800.00	.791	.797
31315KJ35	FAMCA DISC NOTE	10/03/2016	.700	.704	15,000,000.00	14,918,625.00	99.526000	14,928,900.00	10,275.00	.753	.759
31315KJ35	FAMCA DISC NOTE	10/03/2016	.700	.704	25,000,000.00	24,864,375.00	99.526000	24,881,500.00	17,125.00	.753	.759
			.496	.498	115,000,000.00	114,521,827.78	99.651522	114,599,250.00	77,422.22	.585	.589
FARMER MAC											
31315PY99	FAMCA 3Yr	01/28/2016	.425	.425	5,000,000.00	5,000,000.00	100.024000	5,001,200.00	1,200.00	.076	.077
31315PJ75	FAMCA 1.5Yr	01/25/2016	.365	.370	25,000,000.00	24,998,000.00	100.019000	25,004,750.00	6,750.00	.068	.068
31315P2K4	FAMCA 3Yr	09/05/2017	1.120	1.120	8,850,000.00	8,850,000.00	100.114000	8,860,089.00	10,089.00	1.652	1.682
31315PT33	FAMCA 1Yr	05/24/2016	.400	.400	15,000,000.00	15,000,000.00	100.003000	15,000,450.00	450.00	.396	.397
31315PT90	FAMCA 1Yr	02/25/2016	.350	.350	20,000,000.00	20,000,000.00	100.031000	20,006,200.00	6,200.00	.153	.153
3132X0AY7	FAMCA 1Yr	07/07/2016	.410	.410	25,000,000.00	25,000,000.00	99.871000	24,967,750.00	-32,250.00	.515	.518
3132X0CB5	FAMCA 5YrNc3MoB	10/05/2020	1.700	1.700	10,000,000.00	10,000,000.00	100.001000	10,000,100.00	100.00	4.537	4.767
3132X0CY5	FAMCA 1Yr	02/23/2017	.500	.500	25,000,000.00	25,000,000.00	99.850000	24,962,500.00	-37,500.00	1.138	1.151
			.552	.553	133,850,000.00	133,848,000.00	99.964915	133,803,039.00	-44,961.00	.840	.862
MUNI ZERO CPNS											
9141ISA83	UC REGENTS	01/08/2016	.180	.180	25,384,000.00	25,372,069.52	99.996500	25,383,111.56	11,042.04	.022	.022
9141ISB41	UC REGENTS	02/04/2016	.260	.260	25,000,000.00	24,978,514.00	99.975445	24,993,861.14	15,347.14	.096	.096
9141ISB85	UC REGENTS	02/11/2016	.210	.210	50,000,000.00	49,965,583.33	99.976083	49,988,041.67	22,458.34	.115	.115
9141ISBK5	UC REGENTS	02/19/2016	.260	.260	36,000,000.00	35,969,060.00	99.964611	35,987,260.00	18,200.00	.137	.137
9141ISBH2	UC REGENTS	02/17/2016	.180	.180	22,450,000.00	22,437,540.25	99.976500	22,444,724.25	7,184.00	.131	.132
			.220	.220	158,834,000.00	158,722,767.10	99.976704	158,796,998.62	74,231.52	.104	.105
MUNI BONDS											
546415L73	LOUISIANA STATE	05/15/2016	.540	.540	12,070,000.00	12,070,000.00	100.000000	12,070,000.00	0.00	.371	.373
3733842H8	STATE OF GEORGIA	02/01/2016	.300	.300	30,050,000.00	30,050,000.00	100.000000	30,050,000.00	0.00	.087	.088
20772JL34	CONNECTICUT ST	08/01/2018	2.250	1.398	25,000,000.00	25,613,250.00	102.453000	25,613,250.00	0.00	2.488	2.586
20772JK92	CONNECTICUT ST	08/01/2016	2.000	.600	23,000,000.00	23,304,520.00	101.324000	23,304,520.00	0.00	.577	.586
93974DSZ2	WASHINGTON STATE	08/01/2017	.830	.830	12,885,000.00	12,885,000.00	100.000000	12,885,000.00	0.00	1.655	1.586
882723A33	TEXAS ST	10/01/2019	1.497	1.497	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	3.624	3.753
882723Z25	TEXAS ST	10/01/2017	.723	.723	7,500,000.00	7,500,000.00	100.000000	7,500,000.00	0.00	1.734	1.753
13063CX12	CALIFORNIA STATE	11/01/2016	.500	.401	55,960,000.00	56,014,840.80	100.098000	56,014,840.80	0.00	.830	.838
			.988	.646	171,465,000.00	172,437,610.80	100.567236	172,437,610.80	0.00	1.062	1.081
COMM PAPER											
16677JAV8	CHEVRON CORP	01/29/2016	.250	.250	50,000,000.00	49,958,333.33	99.970444	49,985,222.22	26,888.89	.079	.079
89233GAV8	TOYOTA MOTOR CORP	01/29/2016	.310	.310	50,000,000.00	49,948,333.33	99.970444	49,985,222.22	36,888.89	.079	.079
89233GB47	TOYOTA MOTOR CORP	02/04/2016	.310	.310	30,000,000.00	29,969,000.00	99.964111	29,989,233.33	20,233.33	.096	.096
64105GB37	NESTLE	02/03/2016	.180	.180	25,000,000.00	24,985,125.00	99.965167	24,991,291.67	6,166.67	.093	.093
64105GB94	NESTLE	02/09/2016	.240	.240	30,000,000.00	29,975,200.00	99.958833	29,987,650.00	12,450.00	.109	.110
64105GBA1	NESTLE	02/10/2016	.240	.240	50,000,000.00	49,958,666.67	99.957778	49,978,888.89	20,222.22	.112	.112
64105GBA1	NESTLE	02/10/2016	.240	.240	40,000,000.00	39,966,933.33	99.957778	39,983,111.11	16,177.78	.112	.112
64105GBR4	NESTLE	02/25/2016	.270	.270	50,000,000.00	49,952,375.00	99.941944	49,970,972.22	18,597.22	.153	.153
89233GAE6	TOYOTA MOTOR CORP	01/14/2016	.240	.240	50,000,000.00	49,971,333.33	99.986278	49,993,138.89	21,805.56	.038	.038
89233GCW4	TOYOTA MOTOR CORP	03/30/2016	.410	.411	45,000,000.00	44,937,987.50	99.896167	44,953,275.00	15,287.50	.245	.247
89233GD86	TOYOTA MOTOR CORP	04/08/2016	.570	.571	25,000,000.00	24,952,500.00	99.877500	24,969,375.00	16,875.00	.270	.271
93114EAB3	WAL-MART	01/11/2016	.330	.330	20,000,000.00	19,994,866.67	99.989444	19,997,888.89	3,022.22	.030	.030
			.291	.291	465,000,000.00	464,570,654.16	99.953821	464,785,269.44	214,615.28	.117	.117
	Total Fund		.559	.551	7,034,820,720.08	7,028,915,490.64	99.838919	7,023,488,956.44	-5,426,534.20	1.001	1.025
Grand Total			.559	.551	7,034,820,720.08	7,028,915,490.64	99.838919	7,023,488,956.44	-5,426,534.20	1.001	1.025

Full Compliance

The Treasurer’s Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer’s Statement of Investment Policy. The County’s Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County’s Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Maturity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	3 YEARS	15%	AA-/Aa3/AA-	4.71%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	12.66%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.5%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	62.87%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	6.61%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	0.00%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.0%	NA	0.77%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	8.82%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	3.56%

¹ Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646

AGENDA ITEM 7D

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Matt Wallace, Procurement Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Single Signature Authority Report

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the Single Signature Authority report for the second quarter ended December 31, 2015.

BACKGROUND INFORMATION:

Certain contracts are executed under single signature authority as permitted in the Commission's Procurement Policy Manual adopted in September 2015. The Executive Director is authorized to sign services contracts that are less than \$150,000 individually and in an aggregate amount not to exceed \$1 million in any given fiscal year. Additionally, in accordance with Public Utilities Code Section 130323(c), the Executive Director is authorized to sign contracts for supplies, equipment, materials, and construction of all facilities and works under \$50,000 individually.

The attached report details all contracts that have been executed for the second quarter ended December 31, 2015, under the single signature authority granted to the Executive Director. The unused capacity of single signature authority for services at December 31, 2015 is \$638,910.

Attachment: Single Signature Authority Report as of December 31, 2015

**SINGLE SIGNATURE AUTHORITY
AS OF DECEMBER 31, 2015**

CONSULTANT	DESCRIPTION OF SERVICES	ORIGINAL CONTRACT AMOUNT	PAID AMOUNT	REMAINING CONTRACT AMOUNT
AMOUNT AVAILABLE July 1, 2015		\$1,000,000.00		
The Alberts Firm Client Trust	Settlement Agreement	35,000.00	0.00	35,000.00
TSC ² Group	Integrated Communications Strategies	150,000.00	31,000.00	119,000.00
Connected Consulting	Enhanced Public Communications Support to 91 Project Team	150,000.00	9,778.00	140,222.00
Lamar	Billboard Advertisement - Operation Lifesaver	19,340.00	0.00	19,340.00
Screenvision Direct	Movie Theater Advertisement for Rail Safety	6,750.00	2,250.00	6,750.00

AMOUNT USED 361,090.00

AMOUNT USED 361,090.00

AMOUNT REMAINING through December 31, 2015 \$638,910.00

Agreements that fall under Public Utilities Code 130323 (C)

None	N/A	\$	-	\$	-	\$	-
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Matt Wallace Prepared by	Theresia Trevino Reviewed by
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Note: Shaded area represents new contracts listed in the second quarter.

AGENDA ITEM 7E

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Fiscal Year 2015/16 Mid-Year Budget Adjustment

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to approve an increase of \$406,000 in Fiscal Year 2015/16 expenditures for mid-year budget adjustments.

BACKGROUND INFORMATION:

Staff performed a review of expenditures for the six months ended December 31, 2015, and an estimate of expenditures for the remaining six months of the fiscal year ending June 30, 2016. As a result of the review, the following mid-year budget adjustments are proposed:

Expenditure Adjustment 1 – \$195,000

The original FY 2015/16 budget did not include sufficient budget authority for SunLine Transit Agency operating needs as the FY 2015/16 Short Range Transit Plan was finalized after the adoption of the FY 2015/16 budget. Adequate 2009 Measure A Coachella Valley specialized transit fund balance is available to accommodate this budget adjustment to increase operating expenditures by \$195,000.

Expenditure Adjustment 2 – \$180,000

The original FY 2015/16 budget did not include consideration for additional Measure A funding needed for non-profit specialized transportation agencies given that specialized transit operator agreements were finalized after the adoption of the FY 2015/16 budget. Adequate 2009 Measure A Western Riverside County specialized transit fund balance is available to accommodate this budget adjustment to increase operating expenditures by \$180,000.

Expenditure Adjustment 3 – \$31,000

The original FY 2015/16 budget did not anticipate work being performed for the triennial performance audit to be ahead of the proposed schedule. The estimated value of the work performed ahead of schedule has been determined at \$31,000 and adequate Local Transportation Fund fund balance is available to accommodate this expenditure budget adjustment.

Financial Information					
In Fiscal Year Budget:	No	Year:	FY 2015/16	Amount:	\$406,000
Source of Funds:	2009 Measure A Coachella Valley Specialized Transportation Funds, 2009 Measure A Western County Specialized Transportation Funds, Local Transportation Funds			Budget Adjustment:	Yes
GL/Project Accounting No.:	258 26 86101 \$195,000 260 26 86101 \$180,000 106 62 65401 \$ 31,000				
Fiscal Procedures Approved:	<i>Sherida Iuvino</i>			Date:	02/10/2016

AGENDA ITEM 7F

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance Theresia Trevino, Chief Financial Officer
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Proposed Policy Goals and Objectives for Fiscal Year 2016/17 Budget

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2016/17.

BACKGROUND INFORMATION:

The initial step in the budget process is to develop policy goals and objectives for the next fiscal year that are consistent with the Commission’s overall strategic direction. Most importantly, the adoption of the Commission Policy Goals and Objectives for the annual fiscal year budget provides an opportunity to match the Commission’s spending priorities in a manner that implements the promises made to the citizens of the county of Riverside in both Measure A Expenditure Plans and fulfills other Commission responsibilities. The Commission’s seven long-term policy goals are:

- Promote mobility;
- Mitigate and address the impact of goods movement;
- Encourage economic development;
- Ensure improved system efficiencies;
- Foster environmental stewardship;
- Support transportation choices through intermodalism and accessibility; and
- Prioritize public and agency communications.

The Commission’s Financial and Administrative Policies are also included in the Commission Policy Goals and Objectives for the FY 2016/17 Budget.

Attachment: Proposed Commission Policy Goals and Objectives for FY 2016/17 Budget

Commission Policy Goals and Objectives

The Commission's vision related to the future of the County's transportation system is stated in five guiding principles:

- Together, we are implementing an efficient transportation system for the good of all in the County.
- We are the people we serve. Economic prosperity and quality of life is enhanced with proper transportation. The public trust is vital to our mission.
- We operate in a dynamic environment. We will remain flexible in order to respond to change and opportunity. We will focus on projects and allocate funds that support the quality of life in the County. We collaborate in partnerships to maximize our ability to get people where they want to go and when they want to get there.
- Our priority is to serve the public need. We will invest in a transportation system that moves community members, visitors, and goods. This system will support our economy and our future prosperity and is vital to attract and retain quality jobs to our region.
- We are dedicated to environmental stewardship. We will use existing regional and countywide plans, such as the Riverside County Integrated Plan, as a framework for our decisions. We know that goods moving to, within, and through the County are vital to our economy; however we desire and will work toward a future where there is a balance between goods movement and our quality of life.

In addition to financial and administration policies, the Commission has seven long-term policy goals that support the Commission's vision for transportation in the County: promote mobility, mitigate and address the impact of goods movement, encourage economic development, ensure improved system efficiencies, foster environmental stewardship, support transportation choices through intermodalism and accessibility, and prioritize public and agency communications. For each of these policy goals, the objectives and initiatives that were considered in the framework of the work plan for the FY 2016/17 budget are identified below.

While the County's economic outlook is positive, the Commission remains cautious about revenue availability to support the funding and development of critical transportation projects and programs. The need for better transportation remains a top public priority as demonstrated in the Commission's vision statements, and the Commission is poised to address this challenge via the seven policy goals. In moving forward with an aggressive program of projects and services, the Commission may face fluctuating Measure A, TUMF, and TDA revenues and uncertainty regarding the availability of federal and state transportation revenues. Due to the long-term nature of many of the Commission's programs, many of the policy goals' objectives and initiatives are ongoing from year to year.

Promote Mobility

The Commission, in cooperation with local, state, and federal agencies, will strive to create a transportation system that promotes efficient mobility both within the County and region and accommodates and supports multiple travel choices.

- Continue to aggressively pursue completion of the environmental, design, and construction processes on key components of the Western Riverside County Delivery Plan.
- Commence the first ten-year update of the 2009 Measure A Expenditure Plan, as required by the ordinance, and initiate the development of a county-wide transportation plan.
- Enhance corridor mobility and traveler choice with the continued development of tolled express lanes on SR-91 and I-15.
- Continue to provide leadership in the planning and development of the Coachella Valley/San Gorgonio Pass corridor rail service through the Alternatives Analysis Report and continue to seek out grant opportunities with federal and state agencies for project funding. Work closely with partners in the Coachella Valley, including CVAG and SunLine Transit Agency (SunLine) to ensure the implementation of Measure A funding priorities.
- Continue active engagement in state and federal efforts to streamline and reform CEQA and NEPA to improve the ability to deliver critical projects that enhance mobility within the County and the region.

- Complete projects and programs included in the 1989 Measure A ordinance and determine use(s) for any unexpended revenues.
- Complete environmental permitting and develop an implementation plan for the Mid County Parkway project, including commencement of the design phase of the first project segment.
- Complete the preliminary engineering and environmental clearance for the SR-79 realignment project.
- Continue to collaborate with state and federal agencies and local partners to develop and fund projects programmed in the STIP, Federal Transportation Improvement Program (FTIP), Proposition 1B bond programs, ATP, Cap and Trade Programs, and Measure A program as well as other high priority regional projects.
- Maximize obtaining all available transportation funds and strategically program funds to meet funding and allocation deadlines and to prevent the lapse and loss of funds.
- Leverage the effective application and use of Measure A Western County regional arterial funds with local, state and federal funds to deliver eligible regional arterial projects.
- Work closely with local jurisdictions to implement TUMF Regional Arterial Program projects and facilitate the delivery of eligible arterial improvements in Western County.
- Actively participate in the SR-91 Advisory Committee to facilitate near and long-term improvements to SR-91, enhance intercounty public transit options, and foster mobility improvements between the two counties.
- Advocate streamlining efforts at the state and federal levels that will reduce costs, time, and delays currently associated with project delivery including, but not limited to, timely project reviews and approvals.
- Continue to coordinate and provide public access to commuter information via the 511 system and focus commuter assistance and 511 outreach efforts under the IE Commuter brand.
- Continue cooperation with the FTA regarding the Small Starts process to support the new Perris Valley Line commuter rail service.
- Continue to work with the public transit operators to control costs and increase system efficiencies in order to accommodate and adjust to fluctuating revenues from local, state and federal sources.
- Continue to develop transit service to further promote seamless intracity, intercity and regional transit connectivity for County residents.
- Consider future rail expansion opportunities including the potential for extension of the Perris Valley Line to the Hemet/San Jacinto and Temecula areas.
- Consider future opportunities to implement tolling.
- Work with transit operators, cities, and the County to review funding opportunities for Cap and Trade funding.

Mitigate and Address the Impact of Goods Movement

The Commission will work with federal, state, and local governments to facilitate the movement of goods and services to, within, and through the County, recognizing the vital role goods movement mobility plays in the economic health of the County, the State, and the nation.

- Seek funding and local agency concurrence to implement the Commission's approved, high-priority railroad grade separation list to mitigate the impact of increased goods movement demands on the transportation system. Work with federal and state agencies regarding the nomination and implementation of projects for FAST Act funding.
- Encourage Congress to aggressively fund projects to develop the nation's multimodal national goods movement network.
- Remain committed to a regional approach regarding goods movement issues in order to maximize funding from state and federal sources to goods movement needs in southern California.
- Continue working with the Ports and regional transportation commissions to develop a funding mechanism for needed projects and mitigation on a regional basis.
- Continue to provide input to the National Freight Advisory Committee regarding the establishment of a national freight network and California State Freight Advisory Committee regarding regional freight priorities.

Encourage Economic Development

Transportation decisions will consider the economic benefits derived from any improvement, and, where feasible and practical, will pursue transportation alternatives that enhance or complement economic development.

- Commit to seek opportunities related to transportation projects that will create jobs and improve the economic base in the County.
- Support local agencies in the design and construction of interchanges that are in proximity to operating and planned regional economic centers and developments.
- Support local projects, consistent with countywide transportation goals and Commission commitments, which enhance business development, local employment, educational institutions, and area tourism.

Ensure Improved System Efficiencies

The Commission will select projects and allocate funds in a manner that will improve safety, reduce congested traffic corridors, and provide travel choices.

- Advocate the development and use of advanced technologies for transportation applications that are affordable and practical.
- In partnership with SANBAG, continue to explore alternatives to IE511 for improved deployment of real-time traffic information, real-time bus and rail transit trip planning information, and rideshare information available to commuters for the purpose of trip planning and reducing congestion on a regional scale.
- Assure the effectiveness of transit planning through coordination with the County's eight transit operators, Citizens' Advisory Committee, and annual S RTP process with a goal toward promoting program productivity, efficiency, and effectiveness.
- Provide innovative commuter rideshare programs to reduce single occupant vehicle trips.
- Collaborate with local jurisdictions, Caltrans, and the CHP to continue efficient delivery of a comprehensive motorist aid system which includes a 511 traveler information service, a call box program, and a FSP program, including temporary services in freeway construction zones.
- Leverage resources to incorporate park and ride facilities and additional connecting bus service at Metrolink stations that may have available capacity.
- Continue working with Caltrans to monitor traffic conditions for the purpose of focusing transportation funds on congested corridors and system deficiencies.
- Collaborate with Caltrans and regional agencies in developing resources for preservation and maintenance of the highways and regional arterials.
- Support the implementation of active transportation facilities that support transportation alternatives and enhance the transportation system.
- Continue to deliver the "Annual State of Public Transit Report" to the Commission in order to assess accomplishments and potential improvements.

Foster Environmental Stewardship

The Commission will achieve its mobility goals while promoting environmental stewardship and protecting the area's natural resources and quality of life.

- Continue working with the Western Riverside County Regional Conservation Authority (RCA), Caltrans, and state/federal resource agencies to implement the MSHCP.
- Collaborate with the Southern California Association of Governments (SCAG), South Coast Air Quality Management District (SCAQMD), sub-regional agencies, and local jurisdictions to implement the current RTP and sustainable communities' strategy that meets regional air quality goals, conformity guidelines, and SB375 California's Sustainable Communities and Climate Protection Act (SB375) green house gas (GHG) reduction targets for the SCAG region.

- Support a variety of outreach channels and educational programs that promote the benefits of ridesharing, public and specialized transit, rail, and availability of commuter resources for the purposes of reducing vehicle trips, vehicle miles traveled, and emissions.
- Facilitate private/public use of clean fuels technology.
- Continue to develop sustainable and green commuter rail stations and provide upgrades and rehabilitation projects to reduce the environmental impact of the existing stations.

Support Transportation Choices through Intermodalism and Accessibility

County residents will be served, where economically feasible, through the development of transportation alternatives and travel options that consider the needs of a wide range of citizens.

- Work with transit providers and local social service agencies to provide specialized transit service to meet a broad spectrum of socio-economic transit needs of seniors, veterans, persons with disabilities, and low income residents.
- Leverage commuter and motorist assistance outreach channels in order to increase the awareness and use of alternative commuting modes.
- Implement the Commission's commuter rail SRTPs and SCRRRA's plan for Metrolink commuter rail services.
- Implement an update to and continue to pursue the goals and objectives as outlined in the Coordinated Public Transit-Human Services Transportation Plan (Coordinated Plan) for the County related to a unified, comprehensive but flexible strategy for transportation service delivery to address transportation gaps between current services and needs of elderly individuals, persons with disabilities, and individuals of limited income.
- Enhance security, surveillance, and emergency response capabilities of County transit facilities and roadway infrastructure through proactive planning, interagency coordination, and investment.
- Collaborate with public transit operators to ensure connecting bus service to new Perris Valley Line stations.

Prioritize Public and Agency Communications

The Commission will provide timely, informative, and accurate reporting to encourage informed public and agency participation in the Commission's decision-making processes.

- Promote a close working relationship with news and civic entities to increase interest and understanding of transportation and related issues.
- Enhance the provision of public information through various forms of communication (e.g., website, social media, annual report, monthly newsletter, television, Speakers Bureau, print media, radio, etc.).
- Maintain an ongoing effort of informing the County's Congressional and State Legislative delegations regarding transportation issues.
- Develop an effective long-range legislative strategy regarding state and federal funding and policy.
- Protect and enhance flexibility in the Commission's use of state and federal transportation revenue in addressing regional priorities and needs.
- Explore local options for sustainable funding in addressing long-term transportation and quality-of-life needs for the County.
- Seek legislative flexibility for innovation in financing, construction, and maintenance of regional transportation projects.
- Pursue policy objectives contained in the Commission's comprehensive adopted legislative platforms.
- Maintain ongoing efforts to educate commuters, businesses, and the public regarding the Commission's toll planning efforts and specific project development efforts underway.
- Keep the public informed about construction-related impacts from projects.
- Develop and execute a long-term communications and customer engagement strategy for the purposes of public education and customer service.
- Develop and implement express lane marketing and promotion campaigns for the Commission's toll

facilities to increase customer accounts and lane usage.

Financial and Administration Policies

Financial Planning Policies

- Administrative costs, including salaries and benefits, shall be funded by allocations from Measure A, LTF, FSP, SAFE, and TUMF funds.
- The Commission shall budget no more than one percent (1%) of Measure A sales tax revenues for administrative salaries and benefits.
- Administrative program delivery costs will be budgeted at whatever is reasonable and necessary, but not to exceed four percent (4%) of Measure A sales tax revenues (inclusive of the one-percent salary limitation). The Commission shall budget 100 percent of the annual required contribution related to the postretirement health care benefits.
- The Commission shall utilize unexpended 1989 Measure A funds only for projects and programs included in the 1989 Measure A. Sales tax revenues from the 2009 Measure A shall be expended only for projects and programs included in the 2009 Measure A.
- Amounts will be budgeted by fiscal year for multi-year projects, based on best available estimates, with the understanding that, to the extent actuals vary from those estimates and the project is ongoing, adjustments will be made on a continual basis.
- The fiscal capital budget should be consistent with the strategic plan and deviations appropriately noted, explained, and justified.
- A balanced budget shall be adopted annually with operating and capital expenditures and other financing uses equal to or less than identified revenues and other financing sources as well as available fund balances.

Revenue Policies

- Sales tax revenue projections will be revised semi-annually to ensure use of current and relevant data. Staff may adjust annual amounts during the budget preparation process to reflect the most current economic trends.
- A strategic application of local funding sources will be used to maximize federal and state funding of projects.
- Fiduciary responsibility regarding Western County TUMF revenues shall be exercised, and revenues will be allocated pursuant to Commission direction and the approved 2009 Measure A.
- Adopted toll revenue policies will establish congestion pricing in order to maximize throughput on toll facilities. Such pricing will be adjusted periodically by pre-defined formulas.
- Revenues generated from the operation of toll facilities will be available for expenses related to:
 - Debt issued to construct or repair any portion of the toll facility, payment of debt service, and satisfaction of other covenants and obligations related to indebtedness of the toll facility, including applicable reserves;
 - Development, maintenance, repair, rehabilitation, improvement, reconstruction, administration, and operation of the toll facilities, including toll collection and enforcement and applicable reserves; and
 - Projects within the corridor from which the revenue was generated.
- Proceeds from the disposition, in accordance with federal, state and local regulations, of excess properties owned by the Commission will be returned to the programs which provided the funding sources for the property acquisition.

Debt Management Policies

- The Debt Management Policy, as revised on April 10, 2013, and the Interest Rate Swap Policy, as adopted July 12, 2006, shall be updated as necessary for matters related to sales tax revenue and toll-supported indebtedness.
- Outstanding sales tax revenue bonds shall not exceed \$975 million, in accordance with Measure K approved by a majority of the voters in November 2010.
- Toll revenue supported debt may be issued for specific highway projects and may comprise toll revenue bonds and federal loans.
- The Commission will maintain 2.0x debt ratio coverage on all senior sales tax revenue debt and 1.3x debt ratio coverage on all toll revenue debt.
- Debt issuance will be for major capital projects including engineering, right of way, and construction. Operating requirements, if any, must be paid from current ongoing revenues and may not be financed except for initial toll operations.
- Costs of issuance, including the standard underwriter's discount, will not exceed two percent (2%).
- The Commission may enter into interest rate swaps to better manage assets and liabilities and take advantage of market conditions to lower overall costs and reduce interest rate risk.
- While it is the intent of the Commission to establish a cash debt reserve for long term bond issuance, as necessary, surety bonds can be obtained when beneficial to the Commission.
- All sales tax revenue debt must mature prior to the termination of 2009 Measure A on June 30, 2039.
- All toll revenue supported debt must mature prior to the expiration of toll facility agreements.

Expenditure/Expense Accountability Policies

- Established priorities for planning and programming of capital projects will be reviewed annually with the Commission.
- Actual expenditures/expenses will be compared to the budget on at least a quarterly basis, and significant deviations will be appropriately noted, explained, and justified.
- Operations and maintenance agreements for toll operations will be implemented, and related costs will be compared to toll financing assumptions.

Reserve Policies

- The Commission will maintain program reserves in accordance with Measure A and TDA policies and guidelines.
- The Commission will establish and maintain a transit operator's reserve of ten percent (10%) for the Coachella Valley and Palo Verde Valley. Additionally, a ten percent (10%) reserve will be established and maintained for each of the Western County transit operators (public bus and commuter rail).
- The Commission will establish and maintain reserves for toll operations, capital improvements, and debt service in accordance with toll supported debt agreements.

Cash Management and Investment Policies

- Where possible, the Commission will encourage receipt of funds by wire transfer to its accounts.
- Balances in the bank operating account will be maintained at the amount necessary to meet monthly expenditures.
- Construction and operating funds will be invested per the Commission's established Investment Policy, as revised on September 10, 2014, emphasizing in order of priority: 1) safety, 2) liquidity, and 3) yield.
- Cash disbursements to local jurisdictions and vendors/consultants will be completed in an expeditious and timely manner.

Procurement Policies

- The Commission will conduct enhanced outreach to businesses and contractors located in the County regarding opportunities to provide the Commission with competitive and qualified goods and/or services.
- The Commission will continuously evaluate its procurement program and policies to ensure competitive, transparent, objective, and fair selection processes.
- The Commission will continue to expand and improve vendor access to contracting opportunities.

Auditing, Accounting, and Financial Reporting Policies

- The Commission will maintain its ERP system in order to integrate project and toll operations accounting needs and improve accounting efficiency.
- The Commission will issue a Comprehensive Annual Financial Report (CAFR); separate financial reports for the LTF, STA, Proposition 1B Rehabilitation and Security Project Accounts, and toll operations; and State Controller's Transportation Planning Agency Financial Transactions Report as well as Government Compensation in California Report.
- An audit is to be conducted annually on the Commission's accounting books and records. As long as the Commission has outstanding bonds and federal loans, an independent accounting firm must conduct the audit.
- The Commission is responsible for ensuring that audits of Measure A and TDA funding recipients are completed and reviewed for compliance and other matters in a timely manner.

Human Resources Management Policies

- While accommodating the assumption of toll operation responsibilities, Commission staffing levels will be consistent with the intent of its enabling legislation, which envisioned a small, but effective staff.
- Contract staff and consultants will be used to augment staff efforts as much as necessary to support programs or workloads, which do not appear to be of a permanent nature.

Information Technology Management Policy

- Significant effort will be made to maintain efficient and cost-effective technology infrastructure by continuously upgrading network equipment and software to ensure quality performance, productivity, and connectivity among staff, other agencies, toll operator, and the public. Network security will continue to be a top priority to maintain the integrity of the Commission's network and information.

Linking Commission Policy Goals and Departmental Goals and Objectives

The following matrix (Table 19) illustrates the linkage of the Commission’s overall policy goals described in this section to the individual departmental goals and objectives included in Section 6.

Table 19 – Relationship Between Commission and Departmental Goals

Department	Mobility	Goods Movement	System Efficiencies	Environmental Stewardship	Economic Development	Intermodalism & Accessibility	Communications	Financial & Administration
Management Services								
Executive Management	X	X	X	X	X	X	X	X
Administration							X	X
Legislative Affairs & Communications	X	X	X				X	X
Finance								X
Regional Programs								
Planning and Programming	X	X	X	X	X	X	X	X
Rail Maintenance and Operations	X		X	X		X		X
Public and Specialized Transit	X		X			X	X	X
Commuter Assistance	X		X	X		X	X	X
Motorist Assistance	X		X	X		X	X	X
Capital Project Development & Delivery	X	X	X	X	X	X	X	X

AGENDA ITEM 7G

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Shirley Medina, Planning and Programming Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	California Transportation Commission's Approval of the Southern California Association of Governments Metropolitan Planning Organization Active Transportation Program Cycle 2 Program of Projects for Riverside County

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Receive and file a report on the California Transportation Commission's (CTC) approval of the Southern California Association of Governments (SCAG) Metropolitan Planning Organization (MPO) Active Transportation Program (ATP) Cycle 2 program of projects; and
- 2) Approve funding the city of Coachella's ATP Cycle 2 Bicycle and Pedestrian improvements project with \$2.2 million of SB 821 funds.

BACKGROUND INFORMATION:

At its November 12, 2015 meeting, the Commission approved projects for funding and inclusion in the SCAG MPO fund for ATP Cycle 2. These recommendations were based on the CTC's evaluation of projects and projects with the highest scores (80 through 83 points) were recommended for funding. The total ATP requested funding for these projects was over \$11 million, exceeding the Riverside County ATP share of \$9,204,000.

There were three projects that scored 80 points and were recommended to be funded with ATP and/or a combination of SB 821 and federal funds in order to fully fund these projects. The ATP consists of state and federal sources, and SCAG was responsible for determining the fund source for each ATP project in the region. SCAG recommended state funds for those projects that were slightly above \$1 million or below. Therefore, all of the Riverside County projects, with the exception of the city of Coachella's project, were designated for state funds. SCAG then forwarded the MPO regional ATP projects and funding source recommendations to the CTC for final approval at its January 20-21, 2016 meeting.

The following are the SCAG MPO ATP Cycle 2 Riverside County projects:

Agency	Project	ATP Request	CTC Score
Wildomar	Grand Avenue Multi-Use Trail Improvement	\$1,223,000	83
Moreno Valley	Segment of Juan Bautista De Anza Multi-Use Trail	1,431,000	83
Jurupa Valley	Jurupa Valley High School Safe Routes to School	1,252,000	82
Riverside	Citywide Bicycle and Pedestrian Improvements	1,042,000	82
Banning	Bicycle and Safe Routes to School Improvements	1,082,000	82
San Jacinto	San Jacinto Valley Connect	646,000	81
Riverside Co	Camino Aventura Sidewalk Safety Improvements	902,000	81
Riverside Co	Mecca Sidewalk & Roadway Safety Improvements	851,000	80
*Riverside Co	Thousand Palms Sidewalk Safety Improvements	<u>775,000</u>	80
	Riverside County ATP Share	\$9,204,000	

*ATP fund request was reduced from \$868,000 to \$775,000 to meet the County share target of \$9,204,000. Riverside County Transportation Department will realize savings due to receipt of State only funding for all three County ATP projects and therefore concurs with this reduction.

The city of Coachella’s ATP Cycle 2 Bicycle and Pedestrian improvements project, in the amount of \$2.2 million, was one of the three projects that scored 80 points. Consistent with the Commission’s November 2015 meeting recommendation, staff is recommending Coachella’s project to be funded with available SB 821 funds.

Staff will program the above projects in the Federal Transportation Improvement Program as required by state and federal programming regulations.

Financial Impact

ATP funds are administered through the CTC, Caltrans, and Federal Highway Administration. The Commission is not a recipient of these MPO ATP funds; therefore, there is no fiscal impact to the Commission’s budget regarding the MPO ATP funds. The Commission administers the SB 821 program, and sufficient carryover funds remaining from the last call for projects are available for the city of Coachella’s project and will be included in the FY 2017/18 budget. The next SB 821 program call for projects will be held in April 2017.

Financial Information					
In Fiscal Year Budget:	N/A	Year:	FY 2017/18	Amount:	\$2,200,000
Source of Funds:	Local Transportation Fund SB821 program funds			Budget Adjustment:	N/A
GL/Project Accounting No.:	601 62 86106				
Fiscal Procedures Approved:	<i>Shercia Ivarro</i>			Date:	02/11/2016

Attachment: Commission SB 821 Bicycle and Pedestrian Facilities Program FY 2015/16 Recommended Funding

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
SB 821 BICYCLE AND PEDESTRIAN FACILITIES PROGRAM
FY 2015/16 RECOMMENDED FUNDING**

Agency	Project Description	Total Project Cost	SB 821 Funds Requested	Recommended Allocation	Cummulative Funds Allocated	Bike Project	Ped Project	Coachella Valley Project	Disadvantaged Community
Beaumont	8th Street Bike Lane and Sidewalk Improvement	\$ 320,000	\$ 204,000	\$ 204,000	\$ 204,000	x	x		x
Desert Hot Springs	Cabot Yerxa School Sidewalk	\$ 145,000	\$ 145,000	\$ 145,000	\$ 349,000		x	x	x
Eastvale	Pedestrian Safety Improvements	\$ 277,000	\$ 138,500	\$ 138,500	\$ 487,500		x		
Hemet	Pedestrian Pathway Connectivity Project	\$ 125,000	\$ 62,500	\$ 62,500	\$ 550,000		x		x
Indian Wells	Washington Street Sidewalk	\$ 40,000	\$ 20,000	\$ 20,000	\$ 570,000		x	x	
Indio	Highway 111 Pedestrian Improvements: Madison to Rubidoux	\$ 434,800	\$ 217,400	\$ 217,400	\$ 787,400		x	x	x
Jurupa Valley	Citywide Bicycle and Pedestrian Master Plan	\$ 107,100	\$ 53,550	\$ 53,550	\$ 840,950	x	x		x
Lake Elsinore	Elsinore Middle School Area Missing Link Sidewalk	\$ 595,000	\$ 297,500	\$ 297,500	\$ 1,138,450		x		x
Lake Elsinore	Rosetta Canyon Bicycle Lanes	\$ 100,000	\$ 50,000	\$ 50,000	\$ 1,188,450	x			x
Moreno Valley	Citywide Pedestrian and Bicycle Facility Enhancements	\$ 525,000	\$ 315,000	\$ 315,000	\$ 1,503,450	x	x		x
Palm Springs	Indian Canyon Drive Sidewalk: South of San Rafael Drive	\$ 152,045	\$ 66,235	\$ 66,235	\$ 1,569,685		x	x	
Palm Springs	Indian Canyon Drive Sidewalk: South of Racquet Club Road	\$ 168,935	\$ 65,715	\$ 65,715	\$ 1,635,400		x	x	
Perris*	Perris Boulevard Pedestrian Improvements	\$ 100,000	\$ 68,731	\$ 68,731	\$ 1,704,131		x		x
Riverside	Campbell and Babb Avenue Sidewalks	\$ 428,220	\$ 214,110	\$ 214,110	\$ 1,918,241		x		x
Riverside	Pedestrian and Bicycle Crossing Improvements	\$ 156,125	\$ 121,505	\$ 121,505	\$ 2,039,745	x	x		x
Riverside County	Alessandro Boulevard Bike Lane Project	\$ 217,000	\$ 108,500	\$ 108,500	\$ 2,148,245	x			x
Riverside County	Grand Avenue Sidewalk Safety Improvement: n/o Lakeland Village School	\$ 270,000	\$ 135,000	\$ 135,000	\$ 2,283,245		x		x
Riverside County	Polk Street Sidewalk Improvement	\$ 280,000	\$ 140,000	\$ 140,000	\$ 2,423,245		x	x	x
Riverside County	Ramon Road Sidewalk Safety Improvement	\$ 163,000	\$ 81,500	\$ 81,500	\$ 2,504,745		x	x	x
San Jacinto	Lyon Avenue Pedestrian Path	\$ 80,000	\$ 40,000	\$ 40,000	\$ 2,544,745		x		x
Wildomar	Grand Avenue Bike Lane: Phase I	\$ 949,500	\$ 109,000	\$ 109,000	\$ 2,653,745	x			
Wildomar	Grand Avenue Bike Lane: Phase II	\$ 1,019,100	\$ 117,000	\$ 117,000	\$ 2,770,745	x			
Coachella	Active Transportation Improvements Phase II	\$ 2,731,000	\$ 2,200,000	\$ 2,200,000	\$ 4,970,745	x	x	x	x
Totals		<u>\$ 9,383,825</u>	<u>\$ 4,970,745</u>		<u>\$ 4,970,745</u>	9 of 23	19 of 23	8 of 23	17 of 23

AGENDA ITEM 7H

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Eric DeHate, Management Analyst Shirley Medina, Planning and Programming Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Riverside County 2017 Federal Transportation Improvement Program Financial Resolution

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to adopt Resolution No. 16-001, *“Resolution of the Riverside County Transportation Commission Certifying Riverside County has Resources to Fund Projects in the Federal Fiscal Years 2016/17 Through 2021/22 Transportation Improvement Program and Affirming Commitment to Implement All Projects in the Program”*.

BACKGROUND INFORMATION:

Just like the previous federal transportation bill, Moving Ahead for Progress in the 21st Century (MAP-21), Fixing America Surface Transportation Act (FAST) requires Southern California Association of Governments (SCAG) to adopt a Federal Transportation Improvement Program (FTIP) for the metropolitan planning area and for this document be included in the Federal Statewide Transportation Improvement Program (FSTIP) before receiving federal funds for transportation projects. The FSTIP is the short-range program that implements the long-range Regional Transportation Plan/Sustainable Communities Strategy (RTP/SCS) to accomplish improvements in mobility and air quality. The FSTIP implements projects identified in the first six years (FFY 2016/17 – 2021/22) of the long-range 2016 RTP/SCS. The 2016 RTP/SCS adoption is anticipated in June 2016. Anticipated approval of the 2017 FTIP is December 2016.

Federal regulations require SCAG to determine the FTIP: 1) conforms to the adopted air plans in the region; 2) implements transportation control measures (TCMs) timely; 3) is financially constrained; 4) includes interagency consultation; and, 5) is consistent with the RTP/SCS. The attached resolution must be included in the 2017 FTIP update to certify the Riverside County portion of the FTIP is financially constrained and to affirm the commitment to implement the projects. Financial constraint and project commitment is defined as follows:

1. **Financial Constraint:** The Commission must certify the Riverside County Transportation Improvement Program is financially constrained (projects are not programmed in excess of fund levels) and the funding may be reasonably expected to carry out the program.

2. Project Commitment: The Commission must affirm its highest priorities for funding are the projects in the 2017 FTIP. The affirmation is specifically targeted to enforceable TCMs. TCMs are strategies/projects employed to reduce emissions from on-road mobile sources.

Over the past three months, staff reviewed projects submitted by Caltrans, local agencies, and transit operators (sponsor agencies) in Riverside County. The review exercise resulted in concurrence by the sponsor agencies and staff to include federally funded, state funded, and locally funded projects that are regionally significant, including freeways, state highways, principal arterials and major arterials, routes that provide access to major activity centers, goods movement routes, intermodal facilities, and fixed transit routes.

Projects that have completed construction were identified and removed from the 2017 FTIP, while other projects were added, deleted, or modified at the request of project sponsors. All project programming was reviewed to ensure each project clearly identified funding sources and schedule and was accomplished with the concurrence of each project sponsor. The end result is that Riverside County is submitting a list of 266 active projects totaling \$5.7 billion that are consistent with the 2016 RTP/SCS, conform to the adopted air quality plans in the region, are financially constrained, and affirm project commitment and implementation of TCMs. There are 29 TCM projects in the 2017 FTIP with completion dates ranging from 2016 to 2022, at an estimated cost of \$2,143,000,000 (37.6 percent of the total 2017 FTIP cost).

The 2017 FTIP Update is scheduled for approval by the SCAG Regional Council by September 2016. SCAG subsequently will pursue the necessary state and federal approvals for the 2017 FTIP. These approvals are anticipated to occur by early December 2016.

This item does not have a financial impact, as separate actions have been or will be taken to fund specific projects.

Attachments:

- 1) Resolution No. 16-001
- 2) 2017 FTIP Funding Summary – FFY 2016/17 – FFY 2021/22
- 3) TCM Project Categories

RESOLUTION NO. 16-001**RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION CERTIFYING RIVERSIDE COUNTY HAS RESOURCES TO FUND PROJECTS IN THE FEDERAL FISCAL YEARS 2016/17 THROUGH 2021/22 TRANSPORTATION IMPROVEMENT PROGRAM AND AFFIRMING COMMITMENT TO IMPLEMENT ALL PROJECTS IN THE PROGRAM**

WHEREAS, Riverside County is located within the metropolitan planning boundaries of the Southern California Association of Governments (SCAG); and

WHEREAS, the Fixing America Surface Transportation Act (FAST) requires SCAG to adopt a regional transportation improvement program for the metropolitan area; and

WHEREAS, the FAST Act also requires that the regional transportation improvement program include a financial plan that demonstrates how the transportation improvement program can be implemented; and

WHEREAS, the Riverside County Transportation Commission (RCTC) is the agency responsible for short-range capital and service planning and programming for the Riverside County area within SCAG; and

WHEREAS, as the responsible agency for short-range transportation planning, the RCTC is responsible for developing the Riverside County Transportation Improvement Program (TIP), including all projects utilizing federal and state highway and transit funds; and

WHEREAS, the RCTC must determine, on an annual basis, the total amount of funds that could be available for transportation projects within its boundaries; and

WHEREAS, the RCTC has adopted the FFY 2016/17 through FFY 2021/22 Riverside County TIP with funding for FFY 2016/17 and FFY 2017/18 available and committed, and reasonably committed for FFY 2018/19 through FFY 2021/2022.

NOW, THEREFORE, BE IT RESOLVED by the RCTC that it affirms its continuing commitment to the projects in the FFY 2016/17 through FFY 2021/22 Riverside County TIP; and

BE IT FURTHER RESOLVED, that the FFY 2016/17 through FFY 2021/22 Riverside County TIP Financial Plan identifies the resources that are available and committed in the first two years and reasonably available to carry out the program in the last four years, and certifies that:

1. Projects in the FFY 2016/17 through FFY 2021/22 Riverside County TIP are consistent with the Draft 2016 State Transportation Improvement Program (STIP) scheduled to be approved by the California Transportation Commission in May 2016; and

2. All of the projects in the Riverside County TIP have complete funding identified in the Program based on reasonably available funding; and
3. Riverside County has the funding capacity in its county Surface Transportation Program (STP) and Congestion Mitigation and Air Quality Program (CMAQ) allocation to fund all of the projects in the FFY 2016/17 through FFY 2021/22 Riverside County TIP; and
4. The local match for projects funded with federal STP and CMAQ program funds is identified in the TIP; and
5. All the Federal Transit Administration funded projects are programmed within FAST Act Guaranteed Funding Levels.

APPROVED AND ADOPTED this 9th day of March, 2016.

Scott Matas, Chair
Riverside County Transportation Commission

ATTEST:

Jennifer Harmon, Clerk of the Board
Riverside County Transportation Commission

Fund Summary (options)

2017 FTIP (FY 2016/2017 - FY 2021/2022)

Local Highway, State Highway, Transit

Pending

Cost in Thousands

RiversideCounty		Prior	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	Total
Local									
ADCONST	LOCAL - ADVANCED CONSTRUCTION								
AGENCY	AGENCY	1,143,050	437,389	294,567	203,567	142,746	33,494	4,834	1,116,597
BONDL	BONDS - LOCAL	276,220	316,500	910,000	215,835	151,300			1,593,635
CITY	CITY FUNDS	218,502	93,047	203,332	76,845	201,853	162,981	45,551	783,609
CMAQ-AC	CMAQ-ADVANCE CONSTRUCTION			12,643	17,929	24,428			55,000
CO	COUNTY	81,268	60,760	47,429	40,700				148,889
DEV FEE	DEVELOPER FEES	17,605	22,956	16,607	39,541	25,000	49,000	34,000	187,104
ERTUMF	EASTERN RIV TUMF	3,335	250	3,635	394	7,454	19,953	9,600	41,286
FARE	FARE REVENUE	38,696	23,012						23,012
LOC-AC	LOCAL ADVANCE CONSTRUCTION		55,000	-12,643	-17,929	-24,428			
LTF	LOCAL TRANS FUNDS	144,556	78,283						78,283
PVT	PRIVATE FUNDS	5,350			10,500		2,000		12,500
TDA4	TDA ARTICLE #4	5,555							
WRVTUMF	WESTERN RIV TUMF	163,858	23,408	52,231	28,900	46,400			150,939
XRIV	RIV CO SALES TAX	362,330	45,710	44,689	43,000	137,940	59,960		331,299
SubTotal	Local	2,460,325	1,156,315	1,572,490	659,282	712,693	327,388	93,985	4,522,153
State									
AB2766	STATE AB2766	864							
ATP	ACTIVE TRANSPORTATION PROGRAM	14,177	7,754						7,754
ATP-MPO	ACTIVE TRANSPORTATION PROGRAM - MPO	5,488	3,664	711					4,375
CAPTRAD	CAP AND TRADE PROGRAM	156							
CMIA	CORRIDOR MOBILITY PROGRAM	38,779							
GRV-NH	NATIONAL HIGHWAY SYSTEM (GARVEE)	291,109							
GRV-STP	SURFACE TRANS PROG - GARVEE	240,000							
LBSRA	LOCAL BRIDGE SEISMIC RETROFIT ACCOUNT	6		278	57	242	4,221		4,798
NH-HM	NATIONAL HWY SYSTEM - HM	9,553							
NH-IIP	NATIONAL HWY SYSTEM - IIP	19,905							
NH-RIP	NATIONAL HWY SYSTEM - RIP	43,787							
PTMISEA	PUBLIC TRANS MODERINAZATION IMP AND SERV. ENHANCEMENT ACCT.	56,620							
SHOPPAC	SHOPP - ADVANCE CONSTRUCTION	222,632	85,515	425,115					510,630
SHPACMIN	SHOPP ADVANCE CONSTRUCTION (AC) - CT MINOR						990	10	1,000
SLP	STATE LOCAL PARTNER	44,173							
S-PARK	STATE PARK FUNDS	446							
STA	STATE TRANSIT ASSIST	31,063	4,245		126				4,371
STA-PUC	STATE PUC	25,000					15,000		15,000

Fund Summary (options)

2017 FTIP (FY 2016/2017 - FY 2021/2022)

Local Highway, State Highway, Transit

Pending

Cost in Thousands

RiversideCounty		Prior	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	Total
State									
ST-CASH	STATE CASH		1,600	1,600	1,600	1,600	1,600	1,600	9,600
STCASHCT	STATE CASH - CT MINOR PROGRAM	248							
STCASHHM	STATE CASH - HM	4,003							
STCASHI	STATE CASH - IIP	3,932							
STCASHR	STATE CASH - RIP	14,665							
STIPACRP	STIP ADVANCE CON-RIP	90,790	3,470	31,555	2,000	47,600			84,625
STPE-I	STP ENHANCE-IIP TEA	1,832							
STP-GR	STP-GRANDFATHER RIP	69,610							
STP-RIP	SURFACE TRANS PROG - RIP	54,198							
TCIF	TRADE CORRIDOR PROGRAM	111,364							
TCRF	TRAFFIC CONGESTION RELIEF	35,274							
TSSDR	TRANSIT SYSTEM SAFETY, SECURITY AND DISASTER RESPONSE ACCOUNT	373							
SubTotal	State	1,430,047	106,248	459,259	3,783	49,442	21,811	1,610	642,153
Federal Transit									
5307	FTA 5307 UZA FORMULAR	67,587	3,350						3,350
5307H	HEMET URBANIZED AREA		8,552						8,552
5307IC	INDIO-CATHEDRAL CITY URBANIZED AREA	16,021							
5307LA	LOS ANGELES/LONG BEACH/SANTA ANA URBANIZED AREA		156						156
5307MT	MURRIETA-TEMECULA-MENIFEE URBANIZED AREA	5,370	9,816						9,816
5307-OP	FTA 5307-OPERATING	925							
5307RS	RIVERSIDE/SAN BERNARDINO URBANIZED AREA	25,335	18,867		714				19,581
5307-TR	FTA 5307 (FHWA TRANSFER FUNDS)	65,578							
5308	CLEAN FUEL FORMULA	7,318							
5309a	FTA 5309(a) GUIDEWY	13,149							
5309b	FTA 5309(b) NEW RAIL	75,000							
5309c	FTA 5309(c) BUS	14,359	25						25
5310	FTA 5310 ELD AND DISABI	1,496							
5310IC	INDIO-CATHEDRAL CITY URBANIZED AREA - EM	861							
5310MT	MURRIETA-TEMECULA-MENIFEE URBANIZED AREA - EM	504							
5310RS	RIVERSIDE-SAN BERNARDINO URBANIZED AREA - EM	1,389							
5311	5311 - NONURBANIZED AREA FORMULA PROGRAM	2,997	1,030						1,030

Fund Summary (options)

2017 FTIP (FY 2016/2017 - FY 2021/2022)

Local Highway, State Highway, Transit

Pending

Cost in Thousands

RiversideCounty		Prior	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	Total
Federal Transit									
5312	NATIONAL RESEARCH AND TECHNOLOGY	9,804							
5316	FTA 5316 JOB ACCESS PROGRAM	3,086	587						587
5317	FTA 5317 NEW FREEDOM PROGRAM	2,042	308						308
5337RS	RIVERSIDE-SAN BERNARDINO URBANIZED AREA	11,632							
5339H	HEMET URBANIZED AREA - BFG		338						338
5339IC	INDIO-CATHEDRAL CITY URBANIZED AREA - BFG	914							
5339LA	LOS ANGELES -LONG BEACH-ANAHEIM URBANIZED AREA - BFG		8						8
5339MT	MURRIETA-TEMECULA-MENIFEE URBANIZED AREA - BFG		977						977
5339RS	RIVERSIDE-SAN BERNARDINO URBANIZED AREA - BFG	195	2,239						2,239
AR-5307	ARRA - FTA 5307	8,036							
SubTotal	Federal Transit	333,598	46,253		714				46,967
Federal Highway									
1112	RECREATIONAL TRAILS	339	25						25
2006EAR	FFY 2006 APPROPRIATIONS EARMARKS	4,229							
2009EAR	FFY 2009 Appropriations Earmarks	1,330							
2010EAR	FFY 2010 APPROPRIATIONS EARMARKS	674							
CMAQ	CMAQ	104,062	29,952	24,143	14,976				69,071
DEMOSTL	DEMO-SAFETEA-LU	22,455	2,374	671		769			3,814
DEMOT21	DEMO - TEA 21	7,918							
HBRR-L	BRIDGE - LOCAL	37,699	25,508	27,407	4,858	2,617	356,857	22,322	439,569
IM	INTERSTATE MAINTENANC		238						238
PLH	PUBLIC LAND HWYS	631							
PNRS	PROJECTS OF NATIONAL AND REGIONAL SIGNIFICANCE	18,700							
SCE129	SECTION 129 - SURFACE TRANSPORTATION PRIORITIES	1,391	1,470						1,470
SEC125	Section 125 - Surface Transportation Priorities	570	855						855
STP	SURFACE TRANS PROG	3,414	750						750
STP4818	SURFACE TRANS PROG - HR4818	1,554							
STPL	STP LOCAL	139,994	25,385	4,275			1,361		31,021
STP-RL	RAILWAY-HIGHWAY CROSSINGS	11,270							
SubTotal	Federal Highway	356,230	86,557	56,496	19,834	3,386	358,218	22,322	546,813

Fund Summary (options)

2017 FTIP (FY 2016/2017 - FY 2021/2022)

Local Highway, State Highway, Transit

Pending

Cost in Thousands

RiversideCounty		Prior	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	Total
Innovative Finance									
TIFIA	TRANSPORTATION INFRASTRUCTURE FINANCE & INNOVATION ACT	421,054							
SubTotal	Innovative Finance	421,054							
County Total	Riverside	5,001,254	1,395,373	2,088,245	683,613	765,521	707,417	117,917	5,758,086

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION						
LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
CITY OF EASTVALE	RIV151201	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF EASTVALE - TRAFFIC SYNCHRONIZATION OF SIX TRAFFIC SIGNALIZED INTERSECTIONS ALONG HAMNER AVENUE FROM SCHLEISMAN ROAD TO EASTVALE GATEWAY	12/31/2015	12/31/2015	12/31/2015	Project completed 12/31/15.
MORENO VALLEY	RIV071240	IN THE CITY OF MORENO VALLEY - EAST BOUND CACTUS AVE WIDENING BETWEEN VETERANS WAY & HEACOCK: WIDENING OF EAST BOUND CACTUS AVE FROM 2 TO 3 LANES, INCLUDING TRAFFIC SIGNAL MODIFICATIONS WITHIN THE PROJECT REACH, CHANNELIZATION, AND SIGNAL INTERCONNECT SYSTEM (6 SIGNALS).	6/1/2013	2/28/2015	11/30/2015	Project completed 2/28/15.
MORENO VALLEY	RIV080902	AT SR-60/REDLANDS BLVD - WIDEN OC FROM 2 TO 6 THRU LANES; WIDEN WB EXIT & ENTRY RAMPS FROM 1 LANE TO 2 LANES AT EXIT/ENTRY, 3 LANES AT ARTERIAL AND HOV AT ENTRY; WIDEN EB EXIT & ENTRY RAMPS FROM 1 LANE TO 2 LANES AT EXIT/ENTRY AND HOV AT ENTRY; ADD AUX LANES 1000' EACH DIRECTION WEST OF IC AND 1700' EACH DIRECTION EAST OF IC.	1/1/2020	12/31/2023	2020	Schedule delay associated with a late start of the PA&ED.
MORENO VALLEY	RIV151202	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF MORENO VALLEY - DESIGN AND CONSTRUCTION OF ITS, INCLUDING AN ETHERNET FIBER-OPTIC BACKBONE SYSTEM, CCTV CAMERAS AT 26 KEY INTERSECTIONS, AND NEW TRAFFIC SIGNAL CONTROLLERS AT EXISTING 43 SIGNALIZED INTERSECTIONS (CMAQ PM 2.5 BENEFITS .21 KG/DAY)	12/31/2016	12/31/2016	12/31/2016	Project is on track for completion by 12/31/2016. The project is currently completing the Environmental phase (NEPA).
PERRIS	RIV140850	IN WESTERN RIVERSIDE CO. IN THE CITY OF PERRIS – MURRIETA RD PED IMPROVEMENTS: INSTALL 1.0 MILE OF SIDEWALK GAPS, CURB & GUTTER ON W-SIDE OF MURRIETA RD W/ CLASS II BIKE LANES IN BOTH DIRECTIONS B/W SAN JACINTO AVE & 1000' NORTH OF NUEVO RD; 10' WIDE BRIDGE OVER METZ FLOOD CONTROL CHANNEL; TRAFFIC SIGNAL AT MURRIETA & NUEVO RDS; NEW SIDEWALK ON DALE ST B/W WILSON & MURRIETA RD. TC TO MATCH ATP	12/31/2020	12/31/2020	12/31/2020	Project is under construction – project will be completed ahead of the anticipated schedule of 2020.

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
RIVERSIDE COUNTY	RIV140838	IN WESTERN RIVERSIDE CO. FOR THE COUNTY OF RIVERSIDE IN MEAD VALLEY-CLARK ST S/W & INTERSECTION SAFETY IMPROVEMENTS: ON EASTSIDE OF CLARK ST B/W RIDER ST AND CAJALCO RD, CONSTRUCT APPROX. 2,000 L.F. OF CONCRETE SIDEWALK, CURB & GUTTER, PAVEMENT IMPROVEMENTS, NEW CURB RAMPS MEETING LATEST ADA REQS, DRIVEWAY APPROACHES, SIGNS, MARKINGS, & OTHER INCIDENTAL ITEMS TO IMPROVE PEDESTRIAN SAFETY.	12/31/2021	12/31/2021	12/31/2021	Project is on track for completion by 12/31/2021. The project is currently in Environmental with ATP funds for PA&ED allocated at the 3/26/2015 CTC meeting.
RIVERSIDE COUNTY	RIV151210	IN WESTERN RIVERSIDE COUNTY FOR THE COUNTY OF RIVERSIDE - CONSTRUCTION OF A 7.2 MILE MULTI-MODAL URBAN TRAIL ALONG THE SALT CREEK FLOOD CONTROL CHANNEL BETWEEN THE COMMUNITIES OF HEMET, MENIFEE AND CANYON LAKE. THE MULTI-MODAL TRAIL WILL INCLUDE A 16 FT WIDE CLASS I BIKEWAY AND 12 FT WIDE DECOMPOSED GRANITE PEDESTRIAN TRAIL	12/31/2018	12/31/2018	12/31/2018	Project is on track for completion by 12/31/2018. The project is currently in PA&ED.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV151104	FREEWAY SERVICE PATROL - CONTINUING IMPLEMENTATION OF FREEWAY SERVICE PATROL ON SR91 (ORANGE CO LINE TO 60/91/215), SR60 (MILLIKEN TO MAIN), SR60/I-215 IC TO THEODORE, I-215 (RIVERSIDE COUNTY LINE TO SR-74/4TH ST), I-15 (HIDDEN VALLEY PKWY TO SR60), AND ON I-15 (MAGNOLIA AVE TO INDIAN TRUCK TR).	NEW PROJECT IN THE 2017 FTIP	12/31/2022	2020	New project in the 2017 FTIP. FSP funded by RCTC Measure A and State Cash. FSV is an on-going program in Riverside County to assist stranded motorist, improve safety, and reduce congestion.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV071250	ON SR-91/I-15: SR91 - CONST 1 MF LN (SR71-I15)/1 AUX LN VAR LOCS(SR241-PIERCE) (OC PM 14.43-18.91), CD SYSTEM (2/3/4 LNS MAIN-I15), 1 TOLL EXPR LN (TEL) & CONVERT HOV TO TEL EA DIR (OC-I15); I15- CONST TEL MED DIR CONNCT NB15 TO WB91 AND EB91 TO SB15, 1 TEL EA DIR SR91 DIR CONNCT-ONTARIO IC (I15 PM 37.56-42.94).	7/31/2017	9/4/2017	9/4/2017	As of 2/9/16, Design /Build Contract is 60% Complete. Project completion on track in 2017.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV111207	IN WESTERN RIVERSIDE COUNTY - CONTINUE THE IMPLEMENTATION OF PARK-N-RIDE FACILITIES THROUGH PROPERTY LEASES (VARIOUS LOCATIONS THROUGHOUT THE WESTERN COUNTY).	12/30/2018	12/30/2022	12/30/2022	On-going RCTC program as part of the Commission's commuter assistance activities for Western Riverside County. Funding has been extended to continue P-N-R until 2022.

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV520109	RECONSTRUCT & UPGRADE SAN JACINTO BRANCH LINE FOR RAIL PASSENGER SERVICE (RIVERSIDE TO PERRIS) (PERRIS VALLEY LINE) (FY 07 5307) (UZA: RIV-SAN).	2012	12/31/2015	12/31/2015	Project is complete – waiting for Metrolink to start service in early Spring 2016.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV520111	REGIONAL RIDESHARE - CONTINUING PROGRAM	2009	6/30/2018	6/30/2018	On-going RCTC program as part of the Commission's commuter assistance activities for Western Riverside County.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV071267	I-15 IN RIVERSIDE COUNTY: CONSTRUCT 4 TOLL EXPR LNS (TEL) (2 TE EA DIR) FROM SR60 (PM 51.4) TO HIDDEN VALLEY PKWY (PM 42.9) AND CONS 2 TE LNS (1 TE EA DIR) FROM HIDDEN VALLEY PKWY (PM 42.9) TO CAJALCO RD (PM 36.8). ADVANCE SIGNAGE WILL BE INSTALLED AT THE SOUTH END BETWEEN PM 34.7 TO PM 36.8 (CAJALCO RD) AND AT THE NORTH END BETWEEN PM 51.4 (SR60) TO PM 1.3 IN SAN BERNARDINO COUNTY.	12/31/2020	12/31/2020	12/31/2020	NEPA clearance (MND/FONSI) anticipated approval in early Spring 2016. Subsequent to NEPA approval, RCTC will proceed with Design Build Procurement; start of construction in Spring 2017 and completion in Fall 2020. ON SCHEDULE.
RIVERSIDE COUNTY TRANS COMMISSION (RCTC)	RIV110914	IN RIVERSIDE AND SAN BERNARDINO COUNTY – FOR RIVERSIDE – SAN BERNARDINO COUNTY INDIAN HEALTH, INC.: PURCHASE OF FIVE MINI-VANS FOR SERVICE EXPANSION	NEW TCM PROJECT IN THE 2017 FTIP	12/31/2014	2040	Project Complete – all vehicles delivered and currently utilized. RTP ID REG0702 is a lump sum listing for transit operations with a horizon year of 2040.
RIVERSIDE TRANSIT AGENCY	RIV090609	IN WESTERN RIVERSIDE COUNTY FOR RTA: INSTALL ADVANCE TRAVELER INFORMATION SYSTEMS (ATIS) ON VARIOUS FIXED ROUTE VEHICLES AND INSTALLATION OF ELECTRONIC MESSAGE SIGNS AT APPROX. 60 BUS STOPS (FY 'S 05, 07, 08, 09, AND 10 – 5309).	2011	12/30/2015	12/30/2015	COMPLETED.
RIVERSIDE TRANSIT AGENCY	RIV151211	IN WESTERN RIVERSIDE COUNTY FOR RTA: RAPIDLINK SERVICE ALONG THE RTE 1 SERVICE AREA DURING WEEKDAY PEAK COMMUTE PERIODS ALONG UNIVERSITY AND MAGNOLIA AVES (RIVERSIDE/CORONA CORRIDOR) BETWEEN UCR AND CORONA. THIS INCLUDES PURCHASE OF 14 NEW BUSES (40 FT) AND OPERATING ASSISTANCE FOR THE FIRST THREE TO FIVE YEARS OF SERVICE. (CMAQ - \$9,212K) (BENEFITS FOR PM 2.5 = .239 KG/DAY; PM 10 = .258 KG/DAY)	12/31/2020	12/31/2020	12/31/2020	Project is on schedule. RTA will begin procuring revenue service vehicles for the implementation of Rapid Link 1 - Service scheduled to start in July 1, 2016.

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
RIVERSIDE TRANSIT AGENCY	RIV140827	IN WESTERN RIVERSIDE COUNTY FOR RTA: PURCHASE OF TEN EXPANSION PARATRANSIT BUSES TO MEET SERVICE DEMAND.	NEW TCM PROJECT IN THE 2017 FTIP	12/31/2020	2035	Project on track for completion in 2020. RTP ID is 3120029 with completion date of 2035.
RIVERSIDE, CITY OF	RIV140841	IN WESTERN RIVERSIDE COUNTY FOR CITY OF RIVERSIDE-IOWA AVE & MLK BLVD BIKE IMPROVEMENTS: CONSTRUCT 0.8 MI 10 FT WIDE TWO DIR MULTI-USE PATH ON N.SIDE OF MLK BLVD B/W CANYON CREST DR & CHICAGO AVE & WIDENING IOWA AVE B/W MLK BLVD & EVERTON PL INCLUDES GRADING, ASPHALT PAVING, SIGNS, & RESTRIPIING & INSTALL 6 FT CLASS II BIKE LNS FOR 0.8 MI WITH 2 FT BUFFERS	12/31/2020	12/31/2020	12/31/2020	Project is on track for completion by 12/31/2020.The project is currently in PA&ED.
RIVERSIDE, CITY OF	RIV140843	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF RIVERSIDE-WELLS/ARLANZA SIDEWALK IMPROVEMENTS: INSTALL ADA RAMPS, DRIVEWAY APPROACHES & 32,730 SQ FT OF SIDEWALK ON ONE SIDE OF FIVE STREETS (CHALLEN AVE, IVANHOE AVE, KENT AVE, RUTLAND AVE, BABB AVE) SURROUNDING WELLS MIDDLE SCHOOL AND ARLANZA ELEMENTARY SCHOOL. TC USED TO MATCH ATP FUNDS	12/31/2020	12/31/2020	12/31/2020	Project is on track for completion by 12/31/2020.The project is currently in PA&ED.
RIVERSIDE, CITY OF	RIV140844	IN WESTERN RIVERSIDE CO. IN THE CITY OF RIVERSIDE - NORTE VISTA SIDEWALK IMPROVEMENTS: INSTALL ADA RAMPS, DRIVEWAY APPROACHES & 94,200 SQ.FT. OF SIDEWALK ON ONE SIDE OF FOUR STREETS (GAYLORD ST, JONES AVE, CHADBOURNE AVE, BUSHNELL AVE) NEAR NORTE VISTA HIGH SCHOOL, ROSEMARY KENNEDY ELEMENTARY SCHOOL, AND TWINHILL ELEMENTARY SCHOOL. TC USED TO MATCH ATP	12/31/2020	12/31/2020	12/31/2020	Project is on track for completion by 12/31/2020.The project is currently in PA&ED.

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
RIVERSIDE, CITY OF	RIV140852	IN WESTERN RIVERSIDE CO. IN THE CITY OF RIVERSIDE – DOWNTOWN & ADJOINING AREAS BICYCLE AND PED IMPROVEMENTS: 17 MILES OF BIKE LANES, 2,500 FT. OF CONNECTING SIDEWALKS, BIKE STATION AT METROLINK, CONNECTIVITY MAP KIOSKS, TWO NEW HAWK SIGNALS, BIKE STAGING AREA, BIKE SHARE TERMINAL, BIKE CORRALS, BIKE BLVD, PEDESTRIAN SIGNALS, WALKING PATH, ALL-WAY STOP CROSSWALK & NEW SIDEWALK.	12/31/2020	12/31/2020	12/31/2020	Project is on track for completion by 12/31/2020. The project is currently in PA&ED.
RIVERSIDE, CITY OF	RIV151205	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF RIVERSIDE - INSTALL FIBER-OPTIC SIGNAL INTERCONNECT IMPROVEMENTS ON MARKET ST/MAGNOLIA AVE FROM FIRST ST TO BUCHANAN ST AND INSTALL MISSING CONDUITS ON MAGNOLIA AVE FROM LA SIERRA AVE TO PIERCE ST UPDATING 49 SIGNALIZED INTERSECTIONS	12/31/2016	12/31/2016	12/31/2016	Project is on track for completion by 12/31/2016.
RIVERSIDE, CITY OF	RIV151209	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF RIVERSIDE - INSTALL UP TO FOUR BICYCLE STATIONS AND PROVIDE FORTY BICYCLES, TEN AT EACH STATION, TO IMPLEMENT A BIKE SHARE PROGRAM IN THE VICINITY OF DOWNTOWN RIVERSIDE, RIVERSIDE METROLINK STATION AND UNIVERSITY OF CALIFORNIA IN RIVERSIDE.	12/31/2015	12/31/2016	12/31/2016	Project experienced delays with the logistics for bike share locations. NEPA will be secured late February 2016. Request for federal CMAQ funds will follow in Spring 2016.
RIVERSIDE, CITY OF	RIV151215	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF RIVERSIDE - CONSTRUCTION OF SIDEWALK ON ONE SIDE OF BRUCE STREET FROM ADAIR AVE TO LAKE AVE. IMPROVEMENTS INCLUDE A TOTAL OF 2,100 LF OF NEW SIDEWALK	12/31/2015	12/31/2016	12/31/2016	Minor project delays associated with biological and cultural studies required by Caltrans Environmental. The City of Riverside is committed to delivering the project by Dec 31, 2016.

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
SAN JACINTO	RIV140856	IN WESTERN RIVERSIDE CO. IN THE CITY OF SAN JACINTO – SAFE & ACTIVE SAN JACINTO SRTS: INFRASTRUCTURE INCLUDES 33,275 SQ. FT. OF NEW SIDEWALK, 5,215 SQ. FT. OF EXISTING SIDEWALK UPGRADES, 52,800 SQ. FT. OF BIKE TRAILS WITHIN WALKING DISTANCE TO SCHOOLS; NON-INFRASTRUCTURE INCLUDES PED/BIKE SAFETY EDUCATION, SRTS WORKSHOPS, DEVELOPMENT OF SRTS PLANS FOR EACH SCHOOL, AND OUTREACH.	12/31/2020	12/31/2020	12/31/2020	Project is on track for completion by 12/31/2020. The project is currently in design.
TEMECULA	RIV62029	IN SOUTHWEST RIVERSIDE COUNTY IN TEMECULA ON TEMECULA PKWY (FORMERLY SR79) AT LA PAZ ST: ACQUIRE LAND, DESIGN AND CONSTRUCT PARK-AND-RIDE LOT - 157 SPACES. OTHER IMPROVEMENTS INCLUDE THE CONSTRUCTION OF 10 BICYCLE LOCKERS, PASSENGER LOAD/UNLOAD ZONE AND ADA ACCESSIBLE PARKING.	2004/2007	12/31/2016	12/31/2016	Federal funds obligated for construction; project completion anticipated by Dec. 2016.
WILDOMAR	RIV151213	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF WILDOMAR - WIDENING OF GRAND AVE (CLINTON KEITH RD TO DAVID BROWN MIDDLE SCHOOL) TO INCLUDE A CLASS II BIKE LANE AND MINIMAL WORK TO INCORPORATE CLASS II/III BIKE LANES ON CLINTON KEITH RD FROM GRAND AVE TO GEORGE AVE. IMPROVEMENTS INCLUDE A TOTAL OF 7,300 LF OF NEW BIKE LANES	12/31/2015	12/31/2016	12/31/2016	Minor delay experienced due to the fact that a more competitive bid can be achieved by combining RIV151213 and RIV151214. Project currently clearing NEPA.
WILDOMAR	RIV151214	IN WESTERN RIVERSIDE COUNTY IN THE CITY OF WILDOMAR – WIDENING OF GRAND AVE (CORYDON RD TO DAVID BROWN MIDDLE SCHOOL) TO INCLUDE A CLASS II BIKE LANES. IMPROVEMENTS INCLUDE A TOTAL OF 12,000 LF OF NEW BIKE LANES	12/31/2016	12/31/2016	12/31/2016	Project has been combined with RIV151213. Project currently clearing NEPA
RTA	RIV160201	IN WESTERN RIVERSIDE CO FOR RTA - NEW EXPRESS BUS SERVICE: ROUTE 200 AND 205 CREATED TO SUPPORT INCREASED COMMUTER TRANSIT, UTILIZING THE NEW SR91 EXPRESS LANES FROM NO. RIVERSIDE CO TO ORANGE CO. BOTH ROUTES WILL PROVIDE PEAK HR EXP SVC TO MAJOR TRANSFER HUBS AND MULTI-MODAL STATIONS INCLUDING P-N-R, EMPLOYMENT	12/31/2021	12/31/2021	12/31/2040	TCM Substitute Project for RIV041030 and RIV050553 (above). Start of service of new Express Routes 200 and 205 is 2017; operating funding is provided by RCTC for five years (2016/17 – 2020/21).

TABLE III-3.1 RIVERSIDE COUNTY TCMS SUBJECT TO TIMELY IMPLEMENTATION

LEAD AGENCY	PROJECT ID	PROJECT DESCRIPTION	ORIGINAL COMPLETION DATE	2017 FTIP COMPLETION DATE	2016 RTP/SCS COMPLETION DATE	2016 RTP/SCS PROJECT STATUS
		CENTERS, & RETAIL DESTINATIONS IN RIV & ORANGE COUNTY.				

AGENDA ITEM 71

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Technical Advisory Committee Grace Alvarez, Planning and Programming Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	City of Corona's Surface Transportation Program Reprogramming Request

BUDGET AND IMPLEMENTATION COMMITTEE, TECHNICAL ADVISORY COMMITTEE, AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve the city of Corona's (Corona) request to reprogram \$943,000 of federal Surface Transportation Program (STP) funds from the Magnolia Avenue landscaped median project to the Magnolia Avenue bridge widening improvement project; and
- 2) Authorize staff to include the Magnolia Avenue bridge widening improvement project in the Federal Transportation Improvement Program (FTIP), and accordingly delete the Magnolia Avenue landscaped median project from the FTIP.

BACKGROUND INFORMATION:

In 2005, the Commission held a call for projects for Transportation Enhancement (TE) funds under the former State Transportation Improvement Program TE program. The city of Corona's Magnolia Avenue landscaped median project was approved for TE funds in the amount of \$943,000. The project experienced delays mainly due to the changes made to the TE program under the then recently approved federal transportation bill, MAP-21, which was essentially eliminated. Subsequently, the Commission approved replacing unobligated TE funds with STP funds.

In late summer 2015, Corona staff met with Caltrans Local Assistance and it was determined that certain project components were deemed ineligible, such as decorative landscaping. As a result, the city met with Commission staff and proposed reprogramming the STP funds to the Magnolia Avenue bridge widening improvement project at the Temescal Channel, closing a gap between E. Sixth Street and Interstate 15. The proposed improvements also include the construction of missing sidewalks, bike lanes, and ADA compliant ramps. The city of Corona is proposing to fund engineering and a portion of the right of way with the STP funds; the city Corona is responsible for the required local match and remaining project cost.

The estimated cost and schedule is summarized as follows:

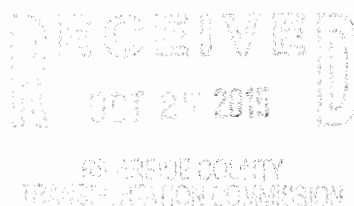
Phase	Cost	Schedule
Engineering	\$ 500,000	Summer 2016 – Fall 2018
Right of Way	\$ 700,000	Summer 2017 – Fall 2018
Construction	<u>\$2,000,000</u>	Summer 2019 – Fall 2020
Total	\$3,200,000	

The Technical Advisory Committee approved Corona’s reprogramming request on January 25, based on circumstances that were above and beyond the agency’s control (e.g. elimination of the TE program and project eligibility issues regarding landscaping, which was an eligible project component under the original TE program). It is also important to note Corona recently completed the hardscape median on Magnolia Avenue between I-15 and El Camino Avenue and the majority of the landscaped median along Magnolia Avenue corridor has been improved by private developers. The city of Corona’s request is consistent with past reprogramming requests from other local agencies in that the city has made every effort to implement the original project and are requesting to reprogram funds to another qualified project that can obligate the funds in a timely manner.

The STP funds do not pass through the Commission; therefore, there is no direct financial impact.

Attachments:

- 1) City of Corona Request Dated October 19, 2015
- 2) Project Location Map


PUBLIC WORKS DEPARTMENT

(951) 736-2266
 (951) 279-3627 (FAX)
 Nelson.Nelson@ci.corona.ca.us

400 SOUTH VICENTIA AVENUE, P.O. BOX 940, CORONA, CALIFORNIA 92879-0940
 CITY HALL - ON LINE ALL THE TIME (<http://www.discovercorona.com>)

October 19, 2015

Shirley Medina
 Planning & Programming Director
 Riverside County Transportation Commission
 4080 Lemon Street, 3rd Floor
 Riverside, CA 92501

Subject: Magnolia Avenue Improvement Project - RPSTPLE-5104(040)

Dear Ms. Medina:

The scope of work for the above referenced project is within Magnolia Avenue, between Interstate 15 and East Sixth Street, providing raised medians, decorative landscaping, irrigation, pedestrian scale trees, and decorative hardscape. The landscape and irrigation costs for this project were initially funded with a Traffic Enhancement Grant (TE) in the amount of \$943,000. As City staff worked with Caltrans Local Assistance on the environmental clearance and obligation of the funds, progress on the project was stalled. At the time that the City was ready to prepare the project for advertising, Caltrans HQ Local Assistance Area Engineer informed staff that the funding source for the project had been changed from TE to Surface Transportation Program (STP), which does not allow landscape and irrigation as qualifying work. As a result, City staff met with RCTC's programming staff to discuss the change in funding and its impact on the proposed project. It was determined that the scope of work and description for the proposed project would have to be revised in order to qualify for STP funding.


Therefore, the City is updating the scope of work for this project to incorporate the widening of Magnolia Avenue between Interstate 15 and East Sixth Street, including the widening of the existing two lane bridge over the Temescal Channel. Currently, Magnolia Avenue has three lanes in each direction between Interstate 15 and El Camino Avenue; after which the street narrows to two lanes from El Camino Avenue to approximately one thousand feet east of All American Way. The revised scope of work also includes the construction of missing sidewalk, bike lane, and ADA compliant ramps for the safety of pedestrians that are currently walking on the edge of the road adjacent to vehicles crossing the channel. To accurately reflect the revised scope of work, the

description of the project has been changed from "Magnolia Avenue Landscaped Median Project" to "Magnolia Avenue Improvement Project."

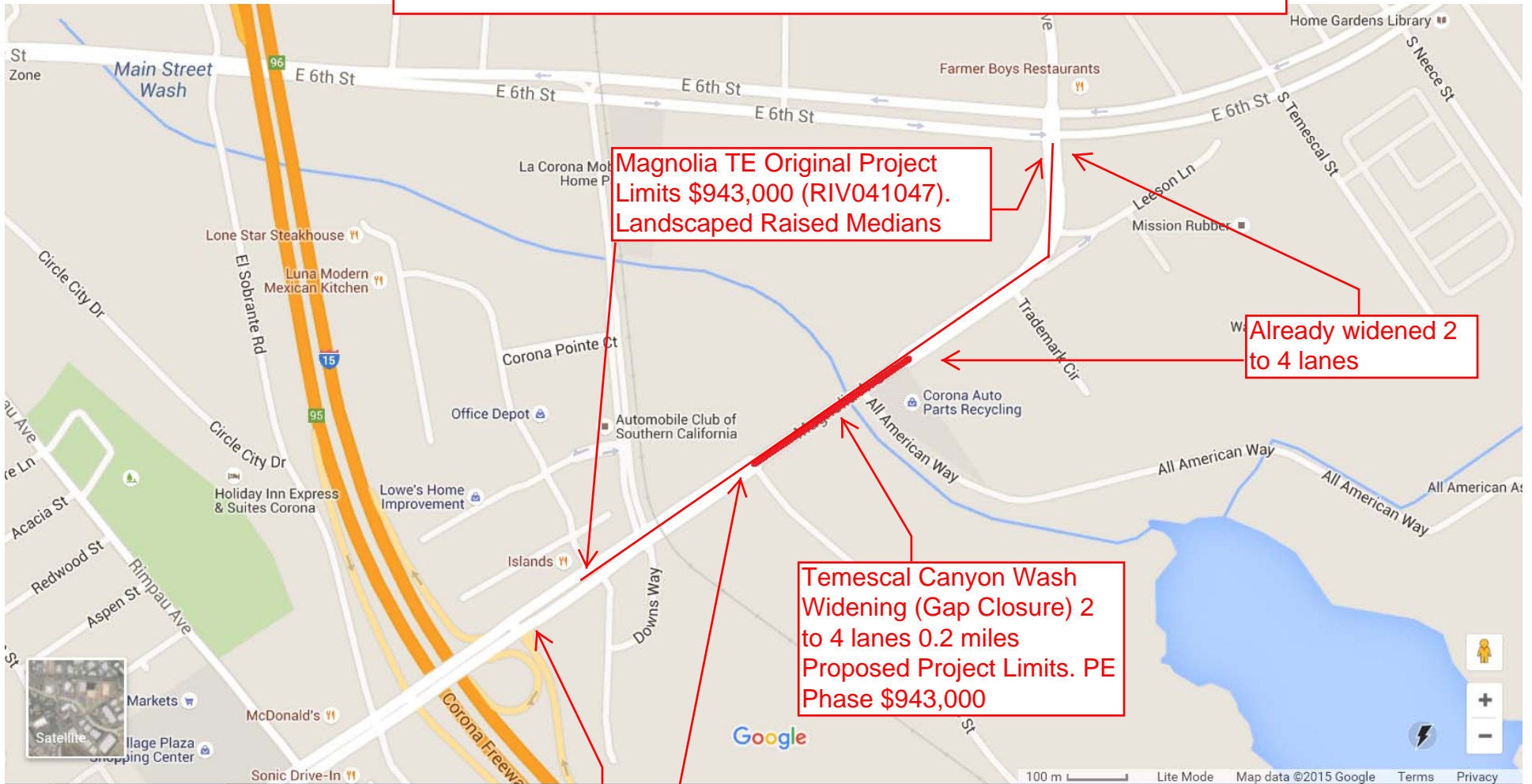
The City of Corona is requesting support and acceptance of these modifications, and the allocation of STP funds for preliminary engineering (PE), which includes location and environmental studies, NEPA approval, final design (Plans, Specifications and Estimate [PS&E]), and right-of-way acquisition.

If you have any questions or would like to discuss this request further, please contact me at (951) 817-5765 or the Project Manager, Linda Bazmi at (951) 739-4960.

Sincerely,

A handwritten signature in black ink, appearing to read "Nelson D. Nelson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Nelson D. Nelson, P.E.
Public Works Director



Magnolia Ave already widened from 2 to 4 lanes from E. 6th St to I-15. Remaining segment to be widened is Temescal Canyon Wash which is currently a 2 lane bridge.

AGENDA ITEM 7J

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Mark Lancaster, Right of Way Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Agreement for Right of Way Support Services for the Mid County Parkway Project

STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Award Agreement No. 15-31-093-00 to Overland, Pacific and Cutler, Inc. (OPC) for right of way support services for the Mid County Parkway (MCP) project in the amount of \$20,750,000, plus a contingency amount of \$2,075,000, for a total amount not to exceed \$22,825,000;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission;
- 3) Authorize the Executive Director, or designee, to execute notices to proceed for each phase of the project; and
- 4) Authorize the Executive Director to approve contingency work as may be required for the project.

BACKGROUND INFORMATION:

At its April 8, 2015 meeting, the Commission certified the environmental document for the MCP project and gave authorization to move into the design and right of way acquisition phases.

The MCP project proposes a new 16-mile, divided freeway between Interstate 215 and State Route 79. It is anticipated that approximately 438 assessor parcels will be impacted by the project. The properties are comprised of residential, commercial, industrial, and agricultural uses. In order to prepare for this large program of acquisition, relocation, and other property-related services, staff proposes to bring a right of way consultant on board as early as possible to plan out acquisition of property to meet proposed project delivery schedules.

Procurement Process

Staff determined the weighted factor method of source selection to be the most appropriate method for this procurement, as it allows the Commission to identify the most advantageous proposal with price and other factors considered. Other factors considered include elements such as qualifications of firm and personnel and understanding and approach for right of way support services as set forth under the terms of Request for Proposals (RFP) No. 15-31-093-00.

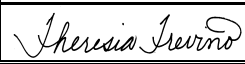
RFP No. 15-31-093-00 for right of way support services for the MCP project was released by the Commission on March 23, 2015. A public notice was advertised in the *Press Enterprise*, and the RFP was posted on the Commission’s PlanetBids website, which is accessible through the Commission’s website. Using PlanetBids, 44 firms downloaded the RFP, 6 of these firms are located in Riverside County. A pre-bid conference was held on May 4, and was attended by 7 firms, of which 2 firms are located in Riverside County. Staff responded to all questions submitted by potential proposers prior to the May 14, 2015, clarification deadline date. Three firms – Bender Rosenthal, Inc. (San Diego); Epic Land Solutions, Inc. (Riverside); and Overland Pacific Cutler, Inc. (Long Beach) – submitted responsive and responsible proposals prior to the 2:00 p.m. submittal deadline on May 25, 2015. Utilizing the evaluation criteria set forth in the RFP, all firms were evaluated and scored by an evaluation committee comprised of Caltrans and Commission staff.

Based on the evaluation committee’s assessment of the written proposals and pursuant to the terms of the RFP, the evaluation committee shortlisted and invited all three firms to the interview phase of the evaluation and selection process. Interviews were conducted on June 11, 2015.

As a result of the evaluation process, the evaluation committee recommends contract award to OPC to perform the right of way support services for the MCP project for a four-year term, plus two one-year options to extend the agreement, as this firm earned the highest total evaluation score.

Staff negotiated the scope (including the appropriate level of effort, labor categories/mix, etc.), cost, and schedule proposal with OPC for the project services for all project phases and has established a fair and reasonable price.

The Commission’s standard form professional services agreement will be entered into with OPC, subject to any changes approved by the Executive Director and pursuant to legal counsel review.

Financial Information					
In Fiscal Year Budget:	Yes N/A	Year:	FY 2015/16 FY 2016/17+	Amount:	\$ 700,000 \$22,125,000
Source of Funds:	TUMF, 2009 Measure A Western County New Corridor			Budget Adjustment:	No N/A
GL/Project Accounting No.:	002302 81403 210 73 81401				
Fiscal Procedures Approved:				Date:	02/10/2016

Attachment: Agreement No. 15-31-093-00 (Draft)

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
AGREEMENT FOR RIGHT OF WAY SUPPORT SERVICES FOR
THE MID COUNTY PARKWAY PROJECT
WITH OVERLAND PACIFIC & CUTLER, INC.**

1. PARTIES AND DATE.

This Agreement is made and entered into this ___ day of _____, 2015, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION ("the Commission") and OVERLAND PACIFIC & CUTLER, INC. ("Consultant"), a California corporation.

2. RECITALS.

2.1 Consultant desires to perform and assume responsibility for the provision of certain professional consulting services required by Commission on the terms and conditions set forth in this Agreement. Consultant represents that it is a professional consultant, experienced in providing right of way support services to public clients, is licensed in the State of California, and is familiar with the plans of Commission.

2.2 Commission desires to engage Consultant to render certain consulting services for Mid County Parkway ("Project") as set forth herein.

3. TERMS.

3.1 General Scope of Services. Consultant promises and agrees to furnish to Commission all labor materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately provide professional consulting services and advice on various issues affecting the decisions of Commission regarding the Project and on other programs and matters affecting Commission, hereinafter referred to as "Services". The Services are more particularly described in Exhibit "A" attached hereto and incorporated herein by reference. All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state, and federal laws, rules and regulations.

3.2 Term. The term of this Agreement shall be from the date first specified above to June 30, 2019, unless earlier terminated as provided herein. The Commission, at its sole discretion, may extend this Agreement for two (2) additional

single year terms. Consultant shall complete the Services within the term of this Agreement and shall meet any other established schedules and deadlines.

3.3 Schedule of Services. Consultant shall perform the Services expeditiously, within the term of this Agreement, and in accordance with the Schedule of Services set forth in Exhibit "B" attached hereto and incorporated herein by reference. Consultant represents that it has the professional and technical personnel required to perform the Services in conformance with such conditions. In order to facilitate Consultant's conformance with the Schedule, the Commission shall respond to Consultant's submittals in a timely manner. Upon request of the Commission, Consultant shall provide a more detailed schedule of anticipated performance to meet the Schedule of Services.

3.4 Independent Contractor; Control and Payment of Subordinates. The Services shall be performed by Consultant under its supervision. Consultant will determine the means, method and details of performing the Services subject to the requirements of this Agreement. Commission retains Consultant on an independent contractor basis and Consultant is not an employee of Commission. Consultant retains the right to perform similar or different services for others during the term of this Agreement. Any additional personnel performing the Services under this Agreement on behalf of Consultant shall not be employees of Commission and shall at all times be under Consultant's exclusive direction and control. Consultant shall pay all wages, salaries, and other amounts due such personnel in connection with their performance of Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to: social security taxes, income tax withholding, unemployment insurance, and workers' compensation insurance.

3.5 Conformance to Applicable Requirements. All work prepared by Consultant shall be subject to the approval of Commission.

3.6 Substitution of Key Personnel. Consultant has represented to Commission that certain key personnel will perform and coordinate the Services under this Agreement. Should one or more of such personnel become unavailable, Consultant may substitute other personnel of at least equal competence and experience upon written approval of Commission. In the event that Commission and Consultant cannot agree as to the substitution of key personnel, Commission shall be entitled to terminate this Agreement for cause, pursuant to provisions of Section 3.16 of this Agreement. The key personnel for performance of this Agreement are as follows:

_____.

3.7 Commission's Representative. Commission hereby designates the Executive Director, or his or her designee, to act as its representative for the performance of this Agreement ("Commission's Representative"). Commission's representative shall have the power to act on behalf of Commission for all purposes

under this Agreement. Consultant shall not accept direction from any person other than Commission's Representative or his or her designee.

3.8 Consultant's Representative. Consultant hereby designates [INSERT NAME OR TITLE], or his or her designee, to act as its representative for the performance of this Agreement ("Consultant's Representative"). Consultant's Representative shall have full authority to represent and act on behalf of the Consultant for all purposes under this Agreement. The Consultant's Representative shall supervise and direct the Services, using his or her best skill and attention, and shall be responsible for all means, methods, techniques, sequences and procedures and for the satisfactory coordination of all portions of the Services under this Agreement.

3.9 Coordination of Services. Consultant agrees to work closely with Commission staff in the performance of Services and shall be available to Commission's staff, consultants and other staff at all reasonable times.

3.10 Standard of Care; Licenses. Consultant shall perform the Services under this Agreement in a skillful and competent manner, consistent with the standard generally recognized as being employed by professionals in the same discipline in the State of California. Consultant represents and maintains that it is skilled in the professional calling necessary to perform the Services. Consultant warrants that all employees and subcontractors shall have sufficient skill and experience to perform the Services assigned to them. Finally, Consultant represents that it, its employees and subcontractors have all licenses, permits, qualifications and approvals of whatever nature that are legally required to perform the Services and that such licenses and approvals shall be maintained throughout the term of this Agreement. Consultant shall perform, at its own cost and expense and without reimbursement from Commission, any Services necessary to correct errors or omissions which are caused by the Consultant's failure to comply with the standard of care provided for herein, and shall be fully responsible to the Commission for all damages and other liabilities provided for in the indemnification provisions of this Agreement arising from the Consultant's errors and omissions.

3.11 Laws and Regulations. Consultant shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Project or the Services, including all Cal/OSHA requirements, and shall give all notices required by law. Consultant shall be liable for all violations of such laws and regulations in connection with Services. If the Consultant performs any work knowing it to be contrary to such laws, rules and regulations and without giving written notice to Commission, Consultant shall be solely responsible for all costs arising therefrom. Consultant shall defend, indemnify and hold Commission, its officials, directors, officers, employees and agents free and harmless, pursuant to the indemnification provisions of this Agreement, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.12 Insurance.

3.12.1 Time for Compliance. Consultant shall not commence work under this Agreement until it has provided evidence satisfactory to the Commission that it has secured all insurance required under this section, in a form and with insurance companies acceptable to the Commission. In addition, Consultant shall not allow any subcontractor to commence work on any subcontract until it has secured all insurance required under this section.

3.12.2 Minimum Requirements. Consultant shall, at its expense, procure and maintain for the duration of the Agreement insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the Consultant, its agents, representatives, employees or subcontractors. Consultant shall also require all of its subcontractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability:* Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) *Automobile Liability:* Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) *Workers' Compensation and Employer's Liability:* Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. Consultant shall maintain limits no less than: (1) *General Liability:* \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with general aggregate limit is used, either the general aggregate limit shall apply separately to this Agreement/location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability:* \$1,000,000 per accident for bodily injury and property damage; and (3) *if Consultant has an employees, Workers' Compensation and Employer's Liability:* Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Practices Liability limits of \$1,000,000 per accident.

3.12.3 Professional Liability. [**INCLUDE ONLY IF APPLICABLE - DELETE OTHERWISE**___] Consultant shall procure and maintain, and require its sub-consultants to procure and maintain, for a period of five (5) years following completion of the Project, errors and omissions liability insurance appropriate to their profession. Such insurance shall be in an amount not less than \$1,000,000 [**INCREASE IF NECESSARY - OTHERWISE LEAVE AS IS AND DELETE THIS NOTE**___] per claim. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy form coverage specifically designed to protect against acts, errors or omissions of the Consultant. "Covered Professional Services" as designated in the policy must specifically include work

performed under this Agreement. The policy must “pay on behalf of” the insured and must include a provision establishing the insurer's duty to defend.

3.12.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or Consultant shall provide endorsements on forms approved by the Commission to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) Bodily Injury and Property Damage; (2) Personal Injury/Advertising Injury; (3) Premises/Operations Liability; (4) Products/Completed Operations Liability; (5) Aggregate Limits that Apply per Project; (6) Explosion, Collapse and Underground (UCX) exclusion deleted; (7) Contractual Liability with respect to this Agreement; (8) Broad Form Property Damage; and (9) Independent Consultants Coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the Agreement.

(iii) The policy shall give the Commission, its directors, officials, officers, employees, and agents insured status using ISO endorsement forms 20 10 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be “primary and non-contributory” and will not seek contribution from the Commission’s insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability.

(i) The automobile liability policy shall be endorsed to state that: (1) the Commission, its directors, officials, officers, employees and agents shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired or borrowed by the Consultant or for which the Consultant is responsible; and (2) the insurance coverage shall be primary insurance as respects the Commission, its directors, officials, officers, employees and agents, or if excess, shall stand in an unbroken chain of coverage excess of the Consultant’s scheduled underlying coverage. Any insurance or self-insurance maintained by the Commission, its directors, officials, officers, employees and agents shall be excess of the Consultant’s insurance and shall not be called upon to contribute with it in any way.

(C) Workers' Compensation and Employers Liability Coverage.

(i) Consultant certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against the Commission, its directors, officials, officers, employees and agents for losses paid under the terms of the insurance policy which arise from work performed by the Consultant.

(D) All Coverages.

(i) Defense costs shall be payable in addition to the limits set forth hereunder.

(ii) Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to the Commission, its directors, officials, officers, employees and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any Insurance policy or proceeds available to the named insured; whichever is greater.

(iii) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of the Commission (if agreed to in a written contract or agreement) before the Commission's own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella/excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(iv) Consultant shall provide the Commission at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the Consultant shall deliver renewal certificate(s) including the General Liability Additional

Insured Endorsement to the Commission at least ten (10) days prior to the effective date of cancellation or expiration.

(v) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. Consultant shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. Consultant shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(vi) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by the Commission, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(vii) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, Commission has the right but not the duty to obtain the insurance it deems necessary and any premium paid by Commission will be promptly reimbursed by Consultant or Commission will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, Commission may cancel this Agreement. The Commission may require the Consultant to provide complete copies of all insurance policies in effect for the duration of the Project.

(viii) Neither the Commission nor any of its directors, officials, officers, employees or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

3.12.5 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by the Commission. If the Commission does not approve the deductibles or self-insured retentions as presented, Consultant shall guarantee that, at the option of the Commission, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects the Commission, its directors, officials, officers, employees and agents; or, (2) the Consultant shall procure a bond guaranteeing payment of losses and related investigation costs, claims and administrative and defense expenses.

3.12.6 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating no less than A:VIII, licensed to do business in California, and satisfactory to the Commission.

3.12.7 Verification of Coverage. Consultant shall furnish Commission with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to the Commission. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf. All certificates and endorsements must be received and approved by the Commission before work commences. The Commission reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.12.8 Subconsultant Insurance Requirements. Consultant shall not allow any subcontractors or subconsultants to commence work on any subcontract until they have provided evidence satisfactory to the Commission that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such subcontractors or subconsultants shall be endorsed to name the Commission as an additional insured using ISO form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, the Commission may approve different scopes or minimum limits of insurance for particular subcontractors or subconsultants.

3.13 Safety. Consultant shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the Consultant shall at all times be in compliance with all applicable local, state and federal laws, rules and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life saving equipment and procedures; (B) instructions in accident prevention for all employees and subcontractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.14 Fees and Payment.

3.14.1 Compensation. Consultant shall receive compensation, including authorized reimbursements, for all Services rendered under this Agreement at the rates set forth in Exhibit "B" attached hereto and incorporated herein by reference. The maximum compensation for Services to be provided pursuant to each Task Order shall be set forth in the relevant Task Order. The total compensation to be provided under this Agreement, in the aggregate, shall not exceed **[INSERT WRITTEN DOLLAR AMOUNT] [INSERT NUMERICAL DOLLAR AMOUNT]** ("Total Compensation") without written approval of the Commission's Executive Director. Extra Work may be authorized, as described below, and if authorized, will be compensated at the rates and manner set forth in this Agreement.

3.14.2 Payment of Compensation. Consultant shall submit to Commission a monthly statement which indicates work completed and hours of Services rendered by Consultant. The statement shall describe the amount of Services and supplies provided since the initial commencement date, or since the start of the subsequent billing periods, as appropriate, through the date of the statement. Commission shall, within 45 days of receiving such statement, review the statement and pay all approved charges thereon.

3.14.3 Reimbursement for Expenses. Consultant shall not be reimbursed for any expenses unless authorized in writing by Commission.

3.14.4 Extra Work. At any time during the term of this Agreement, Commission may request that Consultant perform Extra Work. As used herein, "Extra Work" means any work which is determined by Commission to be necessary for the proper completion of the Project, but which the parties did not reasonably anticipate would be necessary at the execution of this Agreement. Consultant shall not perform, nor be compensated for, Extra Work without written authorization from Commission's Executive Director.

3.15 Accounting Records. Consultant shall maintain complete and accurate records with respect to all costs and expenses incurred and fees charged under this Agreement. All such records shall be clearly identifiable. Consultant shall allow a representative of Commission during normal business hours to examine, audit, and make transcripts or copies of such records and any other documents created pursuant to this Agreement. Consultant shall allow inspection of all work, data, documents, proceedings, and activities related to the Agreement for a period of three (3) years from the date of final payment under this Agreement.

3.16 Termination of Agreement.

3.16.1 Grounds for Termination. Commission may, by written notice to Consultant, terminate the whole or any part of this Agreement at any time and without cause by giving written notice to Consultant of such termination, and specifying the effective date thereof. Upon termination, Consultant shall be compensated only for those services which have been fully and adequately rendered to Commission through the effective date of the termination, and Consultant shall be entitled to no further compensation. Consultant may not terminate this Agreement except for cause.

3.16.2 Effect of Termination. If this Agreement is terminated as provided herein, Commission may require Consultant to provide all finished or unfinished Documents and Data, as defined below, and other information of any kind prepared by Consultant in connection with the performance of Services under this Agreement. Consultant shall be required to provide such document and other information within fifteen (15) days of the request.

3.16.3 Additional Services. In the event this Agreement is terminated in whole or in part as provided herein, Commission may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated.

3.17 Delivery of Notices. All notices permitted or required under this Agreement shall be given to the respective parties at the following address, or at such other address as the respective parties may provide in writing for this purpose:

CONSULTANT:

Attn: _____

COMMISSION:

Riverside County
Transportation Commission
4080 Lemon Street, 3rd Floor
Riverside, CA 92501
Attn: Executive Director

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. Mail, first class postage prepaid and addressed to the party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.18 Ownership of Materials/Confidentiality.

3.18.1 Documents & Data. This Agreement creates an exclusive and perpetual license for Commission to copy, use, modify, reuse, or sub-license any and all copyrights and designs embodied in plans, specifications, studies, drawings, estimates, materials, data and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings or data magnetically or otherwise recorded on computer diskettes, which are prepared or caused to be prepared by Consultant under this Agreement ("Documents & Data").

Consultant shall require all subcontractors to agree in writing that Commission is granted an exclusive and perpetual license for any Documents & Data the subcontractor prepares under this Agreement.

Consultant represents and warrants that Consultant has the legal right to grant the exclusive and perpetual license for all such Documents & Data. Consultant makes no such representation and warranty in regard to Documents & Data which were prepared by design professionals other than Consultant or provided to Consultant by the Commission.

Commission shall not be limited in any way in its use of the Documents & Data at any time, provided that any such use not within the purposes intended by this Agreement shall be at Commission's sole risk.

3.18.2 Intellectual Property. In addition, Commission shall have and retain all right, title and interest (including copyright, patent, trade secret and other proprietary rights) in all plans, specifications, studies, drawings, estimates, materials, data, computer programs or software and source code, enhancements, documents, and any and all works of authorship fixed in any tangible medium or expression, including but not limited to, physical drawings or other data magnetically or otherwise recorded on computer media ("Intellectual Property") prepared or developed by or on behalf of Consultant under this Agreement as well as any other such Intellectual Property prepared or developed by or on behalf of Consultant under this Agreement.

The Commission shall have and retain all right, title and interest in Intellectual Property developed or modified under this Agreement whether or not paid for wholly or in part by Commission, whether or not developed in conjunction with Consultant, and whether or not developed by Consultant. Consultant will execute separate written assignments of any and all rights to the above referenced Intellectual Property upon request of Commission.

Consultant shall also be responsible to obtain in writing separate written assignments from any subcontractors or agents of Consultant of any and all right to the above referenced Intellectual Property. Should Consultant, either during or following termination of this Agreement, desire to use any of the above-referenced Intellectual Property, it shall first obtain the written approval of the Commission.

All materials and documents which were developed or prepared by the Consultant for general use prior to the execution of this Agreement and which are not the copyright of any other party or publicly available and any other computer applications, shall continue to be the property of the Consultant. However, unless otherwise identified and stated prior to execution of this Agreement, Consultant represents and warrants that it has the right to grant the exclusive and perpetual license for all such Intellectual Property as provided herein.

Commission further is granted by Consultant a non-exclusive and perpetual license to copy, use, modify or sub-license any and all Intellectual Property otherwise owned by Consultant which is the basis or foundation for any derivative, collective, insurrectional, or supplemental work created under this Agreement.

3.18.3 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents and Data either created by or provided to Consultant in connection with the performance of this Agreement shall be held confidential by Consultant. Such materials shall not, without the prior written consent of Commission, be used by Consultant for any purposes other than the performance of the Services. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services or the Project. Nothing furnished to Consultant which is otherwise known to Consultant or is generally known, or has become known, to the related industry shall be deemed confidential. Consultant shall not use Commission's

name or insignia, photographs of the Project, or any publicity pertaining to the Services or the Project in any magazine, trade paper, newspaper, television or radio production or other similar medium without the prior written consent of Commission.

Should Consultant receive a subpoena or court order related to this Agreement, the Services or the Project, Consultant shall immediately provide written notice of the subpoena or court order to the Commission in order to allow the Commission to pursue legal remedies designed to limit any confidential information required to be disclosed or to assure the confidential treatment of the information following disclosure. Consultant shall not respond to any such subpoena or court order until notice to the Commission is provided as required herein, and shall cooperate with the Commission in responding to the subpoena or court order.

3.18.4 Infringement Indemnification. Consultant shall defend, indemnify and hold the Commission, its directors, officials, officers, employees, volunteers and agents free and harmless, pursuant to the indemnification provisions of this Agreement, for any alleged infringement of any patent, copyright, trade secret, trade name, trademark, or any other proprietary right of any person or entity in consequence of the use on the Project by Commission of the Documents & Data, including any method, process, product, or concept specified or depicted.

3.19 Cooperation; Further Acts. The Parties shall fully cooperate with one another, and shall take any additional acts or sign any additional documents as may be necessary, appropriate or convenient to attain the purposes of this Agreement.

3.20 Attorney's Fees. If either party commences an action against the other party, either legal, administrative or otherwise, arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorney's fees and costs of such actions.

3.21 Indemnification. Consultant shall defend, indemnify and hold the Commission, its directors, officials, officers, agents, consultants, employees and volunteers free and harmless from any and all claims, demands, causes of action, costs, expenses, liabilities, losses, damages or injuries, in law or in equity, to property or persons, including wrongful death, in any manner arising out of or incident to any alleged negligent acts, omissions or willful misconduct of the Consultant, its officials, officers, employees, agents, consultants, and contractors arising out of or in connection with the performance of the Services, the Project or this Agreement, including without limitation, the payment of all consequential damages, attorneys fees and other related costs and expenses. Consultant shall defend, at Consultant's own cost, expense and risk, any and all such aforesaid suits, actions or other legal proceedings of every kind that may be brought or instituted against the Commission, its directors, officials, officers, agents, consultants, employees and volunteers. Consultant shall pay and satisfy any judgment, award or decree that may be rendered against the Commission or its directors, officials, officers, agents, consultants, employees and volunteers, in any such suit, action or other legal proceeding. Consultant shall reimburse the Commission and

its directors, officials, officers, agents, consultants, employees and volunteers, for any and all legal expenses and costs, including reasonable attorney's fees, incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by the Commission or its directors, officials, officers, agents, consultants, employees and volunteers. Notwithstanding the foregoing, to the extent Consultant's Services are subject to Civil Code Section 2782.8, the above indemnity shall be limited, to the extent required by Civil Code Section 2782.8, to claims that arise out of, pertain to, or relate to the negligence, recklessness, or willful misconduct of the Consultant. This Section 3.21 shall survive any expiration or termination of this Agreement.

3.22 Entire Agreement. This Agreement contains the entire Agreement of the parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Agreement may only be supplemented, amended, or modified by a writing signed by both parties.

3.23 Governing Law. This Agreement shall be governed by the laws of the State of California. Venue shall be in Riverside County.

3.24 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.25 Commission's Right to Employ Other Consultants. The Commission reserves the right to employ other consultants in connection with this Project.

3.26 Successors and Assigns. This Agreement shall be binding on the successors and assigns of the parties, and shall not be assigned by Consultant without the prior written consent of Commission.

3.27 Prohibited Interests and Conflicts.

3.27.1 Solicitation. Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, Commission shall have the right to rescind this Agreement without liability.

3.27.2 Conflict of Interest. For the term of this Agreement, no member, officer or employee of Commission, during the term of his or her service with Commission, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.27.3 Conflict of Employment. Employment by the Consultant of personnel currently on the payroll of the Commission shall not be permitted in the performance of this Agreement, even though such employment may occur outside of the employee's regular working hours or on weekends, holidays or vacation time. Further, the employment by the Consultant of personnel who have been on the Commission payroll within one year prior to the date of execution of this Agreement, where this employment is caused by and or dependent upon the Consultant securing this or related Agreements with the Commission, is prohibited.

3.27.4 Employment Adverse to the Commission. Consultant shall notify the Commission, and shall obtain the Commission's written consent, prior to accepting work to assist with or participate in a third-party lawsuit or other legal or administrative proceeding against the Commission during the term of this Agreement.

3.28 Equal Opportunity Employment. Consultant represents that it is an equal opportunity employer and it shall not discriminate against any employee or applicant for employment because of race, religion, color, national origin, ancestry, sex or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination. Consultant shall also comply with all relevant provisions of Commission's Disadvantaged Business Enterprise program, Affirmative Action Plan or other related Commission programs or guidelines currently in effect or hereinafter enacted.

3.29 Subcontracting. Consultant shall not subcontract any portion of the work or Services required by this Agreement, except as expressly stated herein, without prior written approval of the Commission. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Agreement.

3.30 Prevailing Wages. By its execution of this Agreement, Consultant certified that it is aware of the requirements of California Labor Code Sections 1720 et seq. and 1770 et seq., as well as California Code of Regulations, Title 8, Section 16000 et seq. ("Prevailing Wage Laws"), which require the payment of prevailing wage rates and the performance of other requirements on certain "public works" and "maintenance" projects. If the Services are being performed as part of an applicable "public works" or "maintenance" project, as defined by the Prevailing Wage Laws, and if the total compensation is \$1,000 or more, Consultant agrees to fully comply with such Prevailing Wage Laws. The Commission shall provide Consultant with a copy of the prevailing rate of per diem wages in effect at the commencement of this Agreement. Consultant shall make copies of the prevailing rates of per diem wages for each craft, classification or type of worker needed to execute the Services available to interested parties upon request, and shall post copies at the Consultant's principal place of business and at the project site. Consultant shall defend, indemnify and hold the Commission, its elected officials, officers, employees and agents free and harmless from any claims, liabilities,

costs, penalties or interest arising out of any failure or alleged failure to comply with the Prevailing Wage Laws.

3.31 Employment of Apprentices. This Agreement shall not prevent the employment of properly indentured apprentices in accordance with the California Labor Code, and no employer or labor union shall refuse to accept otherwise qualified employees as indentured apprentices on the work performed hereunder solely on the ground of race, creed, national origin, ancestry, color or sex. Every qualified apprentice shall be paid the standard wage paid to apprentices under the regulations of the craft or trade in which he or she is employed and shall be employed only in the craft or trade to which he or she is registered.

If California Labor Code Section 1777.5 applies to the Services, Consultant and any subcontractor hereunder who employs workers in any apprenticeable craft or trade shall apply to the joint apprenticeship council administering applicable standards for a certificate approving Consultant or any sub-consultant for the employment and training of apprentices. Upon issuance of this certificate, Consultant and any sub-consultant shall employ the number of apprentices provided for therein, as well as contribute to the fund to administer the apprenticeship program in each craft or trade in the area of the work hereunder.

The parties expressly understand that the responsibility for compliance with provisions of this Section and with Sections 1777.5, 1777.6 and 1777.7 of the California Labor Code in regard to all apprenticeable occupations lies with Consultant.

3.32 No Waiver. Failure of Commission to insist on any one occasion upon strict compliance with any of the terms, covenants or conditions hereof shall not be deemed a waiver of such term, covenant or condition, nor shall any waiver or relinquishment of any rights or powers hereunder at any one time or more times be deemed a waiver or relinquishment of such other right or power at any other time or times.

3.33 Eight-Hour Law. Pursuant to the provisions of the California Labor Code, eight hours of labor shall constitute a legal day's work, and the time of service of any worker employed on the work shall be limited and restricted to eight hours during any one calendar day, and forty hours in any one calendar week, except when payment for overtime is made at not less than one and one-half the basic rate for all hours worked in excess of eight hours per day ("Eight-Hour Law"), unless Consultant or the Services are not subject to the Eight-Hour Law. Consultant shall forfeit to Commission as a penalty, \$50.00 for each worker employed in the execution of this Agreement by him, or by any sub-consultant under him, for each calendar day during which such workman is required or permitted to work more than eight hours in any calendar day and forty hours in any one calendar week without such compensation for overtime violation of the provisions of the California Labor Code, unless Consultant or the Services are not subject to the Eight-Hour Law.

3.34 Subpoenas or Court Orders. Should Consultant receive a subpoena or court order related to this Agreement, the Services or the Project, Consultant shall immediately provide written notice of the subpoena or court order to the Commission. Consultant shall not respond to any such subpoena or court order until notice to the Commission is provided as required herein, and shall cooperate with the Commission in responding to the subpoena or court order.

3.35 Survival. All rights and obligations hereunder that by their nature are to continue after any expiration or termination of this Agreement, including, but not limited to, the indemnification and confidentiality obligations, and the obligations related to receipt of subpoenas or court orders, shall survive any such expiration or termination.

3.36 No Third Party Beneficiaries. There are no intended third party beneficiaries of any right or obligation assumed by the Parties.

3.37 Labor Certification. By its signature hereunder, Consultant certifies that it is aware of the provisions of Section 3700 of the California Labor Code which require every employer to be insured against liability for Workers' Compensation or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Services.

3.38 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.39 Incorporation of Recitals. The recitals set forth above are true and correct and are incorporated into this Agreement as though fully set forth herein.

3.40 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.41 Conflicting Provisions. In the event that provisions of any attached exhibits conflict in any way with the provisions set forth in this Agreement, the language, terms and conditions contained in this Agreement shall control the actions and obligations of the Parties and the interpretation of the Parties' understanding concerning the performance of the Services.

3.42 Headings. Article and Section Headings, paragraph captions or marginal headings contained in this Agreement are for convenience only and shall have no effect in the construction or interpretation of any provision herein.

3.43 Assignment or Transfer. Consultant shall not assign, hypothecate, or transfer, either directly or by operation of law, this Agreement or any interest herein, without the prior written consent of the Commission. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer.

3.44 Authority to Enter Agreement. Consultant has all requisite power and authority to conduct its business and to execute, deliver, and perform the Agreement. Each Party warrants that the individuals who have signed this Agreement have the legal power, right, and authority to make this Agreement and bind each respective Party.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE
TO
AGREEMENT FOR RIGHT OF WAY SUPPORT SERVICES FOR
THE MID COUNTY PARKWAY PROJECT
WITH OVERLAND PACIFIC & CUTLER, INC.**

IN WITNESS WHEREOF, this Agreement was executed on the date first written above.

**RIVERSIDE COUNTY
TRANSPORTATION COMMISSION**

OVERLAND PACIFIC & CUTLER, INC.

By: _____
Scott Matas
Chair

By: _____
Signature

Name

Title

Approved as to Form:

Attest:

By: _____
Best Best & Krieger LLP
General Counsel

By: _____
Its: Secretary

EXHIBIT "A" - SCOPE OF SERVICES [TO BE INSERTED]
EXHIBIT "B" - SCHEDULE OF SERVICES [TO BE INSERTED]
EXHIBIT "C" - COMPENSATION [TO BE INSERTED]

AGENDA ITEM 7K

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Sheldon Peterson, Rail Manager Brenda Ramirez, Management Analyst
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Commuter Rail Grant Resolutions

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Adopt Resolution No. 16-002, *“Resolution of the Riverside County Transportation Commission Regarding Authorization for the Execution of the Certifications and Assurances and Authorized Agent Forms for the Low Carbon Transit Operation Program”*;
- 2) Adopt Resolution No. 16-003, *“Resolution of the Riverside County Transportation Commission Regarding Authorization for the Execution of the Low Carbon Transit Operations Program Project: Perris Valley Line Station Passenger Upgrades in the Amount of \$391,049”*; and
- 3) Adopt Resolution No. 16-005, *“Resolution of the Riverside County Transportation Commission Approving the Allocation of Fiscal Year 2015/16 Proposition 1B-6861-0002 California Transit Security Grant Program-California Transit Assistance Funds to the RCTC Commuter Rail Program and Designation of Authorized Agent”*.

BACKGROUND INFORMATION:

The Commission’s Commuter Rail Program applies for various federal and state funds that are necessary to fund rail projects within Riverside County. There is also the need for grants to meet the Commission’s annual funding responsibility related to passenger amenities and security surveillance upgrades. Grant funding opportunities are available through the California Department of Transportation Low Carbon Transit Operations Program (LCTOP) and the California Governor’s Office of Emergency Services California Transit Security Grant Program-California Transit Assistance Funds (CTSGP-CTAF).

- Funding in the amount of \$391,049 in LCTOP funds is available for Perris Valley Line station passenger upgrades to support active transportation by adding covered benches, bike covers/lockers, and energy efficient lighting; and

- Funding in the amount of \$355,763 in CTSGP-CTAF funds will be used to upgrade the video surveillance systems at the Commission’s existing commuter rail stations. The Commission is a leading example of effective station security in the Metrolink network, which is plagued with ticket machine vandalism and thefts across some of the other counties.

Both grant funding agencies require resolutions from the Commission authorizing an individual to act on behalf of the Commission regarding the submittal or filing of the state grant funding requests in order to obtain the capital funds for rail projects. Staff recommends approval of Resolution Nos. 16-002 and 16-003 related to the LCTOP grant and Resolution No. 16-005 related to the CTSGP-CTAF grant in order to successfully complete the grant submittal process for each grant, including the authorization for the Executive Director to act on behalf of the Commission.

Funding received from these two grants will be included in the FY 2016/17 budget and will be reflected in Commission’s Commuter Rail Short Range Transit Plan.

Financial Information					
In Fiscal Year Budget:	N/A	Year:	FY 2016/17	Amount:	\$ 746,812
Source of Funds:	LCTOP and Proposition 1B CTSCP-CTAF		Budget Adjustment:	N/A	
GL/Project Accounting No.:	004011 415 41510 0000 265 33 41501			\$391,049	
	004012 415 41507 0000 265 33 41501			\$355,763	
Fiscal Procedures Approved:	<i>Sherida Iuvino</i>			Date:	02/16/2016

Attachments:

- 1) Resolution No. 16-002
- 2) Resolution No. 16-003
- 3) Resolution No. 16-005

RESOLUTION NO. 16-002

**RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION REGARDING
AUTHORIZATION FOR THE EXECUTION OF THE
CERTIFICATIONS AND ASSURANCES AND AUTHORIZED AGENT FORMS
FOR THE LOW CARBON TRANSIT OPERATIONS PROGRAM**

WHEREAS, the Riverside County Transportation Commission is an eligible project sponsor and may receive state funding from the Low Carbon Transit Operations Program (LCTOP) for transit projects; and

WHEREAS, the statutes related to state-funded transit projects require a local or regional implementing agency to abide by various regulations; and

WHEREAS, Senate Bill 862 (2014) named the California Department of Transportation (Department) as the administrative agency for the LCTOP; and

WHEREAS, the Department has developed guidelines for the purpose of administering and distributing LCTOP funds to eligible project sponsors (local agencies); and

WHEREAS, the Riverside County Transportation Commission wishes to delegate authorization to execute these documents and any amendments thereto to Anne Mayer, Executive Director.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of Commission of the Riverside County Transportation Commission that the fund recipient agrees to comply with all conditions and requirements set forth in the Certification and Assurances and the Authorized Agent documents and applicable statutes, regulations and guidelines for all LCTOP funded transit projects.

NOW THEREFORE, BE IT FURTHER RESOLVED that Anne Mayer, Executive Director, be authorized to execute all required documents of the LCTOP program and any Amendments thereto with the California Department of Transportation.

APPROVED AND ADOPTED this 9th day of March 2016.

Scott Matas, Chair
Riverside County Transportation Commission

ATTEST:

Jennifer Harmon, Clerk of the Board
Riverside County Transportation Commission

RESOLUTION NO. 16-003

**RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION REGARDING
AUTHORIZATION FOR THE EXECUTION OF THE LOW CARBON TRANSIT OPERATIONS PROGRAM
PROJECT: PERRIS VALLEY LINE STATION PASSENGER UPGRADES IN THE AMOUNT OF \$391,049**

WHEREAS, the Riverside County Transportation Commission is an eligible project sponsor and may receive state funding from the Low Carbon Transit Operations Program (LCTOP) now or sometime in the future for transit projects; and

WHEREAS, the statutes related to state-funded transit projects require a local or regional implementing agency to abide by various regulations; and

WHEREAS, Senate Bill 862 (2014) named the California Department of Transportation (Department) as the administrative agency for the LCTOP; and

WHEREAS, the Department has developed guidelines for the purpose of administering and distributing LCTOP funds to eligible project sponsors (local agencies); and

WHEREAS, the Riverside County Transportation Commission wishes to implement the LCTOP project listed above,

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Riverside County Transportation Commission that the fund recipient agrees to comply with all conditions and requirements set forth in the applicable statutes, regulations and guidelines for all LCTOP funded transit projects.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Riverside County Transportation Commission that it hereby authorizes the submittal of the following project nomination and allocation request to the Department in FY 2015-16 LCTOP funds:

Project Name: PVL Station Passenger Upgrades

Amount of LCTOP funds requested: \$391,049

Short description of project: Upgrade Perris Valley Line Stations to support active transportation and encourage ridership. The project will include covered benches, bike covers/lockers and energy efficient lighting.

APPROVED AND ADOPTED this 9th day of March 2016.

Scott Matas, Chair
Riverside County Transportation Commission

ATTEST:

Jennifer Harmon, Clerk of the Board
Riverside County Transportation Commission

RESOLUTION NO. 16-005**RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION APPROVING THE ALLOCATION OF FISCAL YEAR 2015-16 PROPOSITION 1B-6861-0002 CALIFORNIA TRANSIT SECURITY GRANT PROGRAM-CALIFORNIA TRANSIT ASSISTANCE FUNDS TO THE RCTC COMMUTER RAIL PROGRAM AND DESIGNATION OF AUTHORIZED AGENT**

WHEREAS, the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 authorizes the issuance of general obligation bonds for specified purposes, including, but not limited to, funding made available for capital projects that provide increased protection against security and safety threats, and for capital expenditures to increase the capacity of transit operators to develop disaster response transportation systems; and

WHEREAS, the California Governor's Office of Emergency Services (Cal OES) administers such funds deposited in the Transit System Safety, Security, and Disaster Response Account under the California Transit Security Grant Program (CTSGP); and

WHEREAS, the Riverside County Transportation Commission is eligible to receive CTSGP funds; and

WHEREAS, the Riverside County Transportation Commission will apply for FY 2015-16 CTSGP funds in an amount up to \$355,763 for the Video Surveillance System Upgrade project at current rail stations which supports the purpose of the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006; and

WHEREAS, the Riverside County Transportation Commission recognizes that it is responsible for compliance with all Cal OES CTSGP grant assurances and state and federal laws, including, but not limited to, laws governing the use of bond funds; and

WHEREAS, Cal OES requires the Riverside County Transportation Commission to complete and submit a Governing Body Resolution for the purposes of identifying agent(s) authorized to act on behalf of the Riverside County Transportation Commission to execute actions necessary to obtain CTSGP funds from Cal OES and ensure continued compliance with Cal OES CTSGP assurances and state and federal laws.

THEREFORE, IT IS HEREBY RESOLVED BY THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION that Anne Mayer, Executive Director, and/or her designee, is hereby authorized to execute for and on behalf of the Riverside County Transportation Commission, a public entity established under the laws of the State of California, any actions necessary for the purpose of obtaining financial assistance provided by the California Governor's Office of Emergency Services under the CTSGP.

APPROVED AND ADOPTED this 9th day of March 2016.

Scott Matas, Chair
Riverside County Transportation Commission

ATTEST:

Jennifer Harmon, Clerk of the Board
Riverside County Transportation Commission

AGENDA ITEM 7L

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Jillian Guizado, Management Analyst Brian Cunanan, Commuter and Motorist Assistance Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Agreement for Freeway Service Patrol Tow Truck Service

STAFF RECOMMENDATION:

This item is for the Commission to award Agreement No. 16-45-044-00 to Pepe’s Towing for Freeway Service Patrol (FSP) tow truck services on State Route 60 and Interstate 215 Beat No. 8 for a three-year term, plus one two-year option to extend the agreement, for a total amount not to exceed \$1,291,000.

BACKGROUND INFORMATION:

In 1986, the Commission established itself as the Riverside County Service Authority for Freeway Emergencies (RC SAFE) after the enactment of SB 1199 in 1985. The purpose of the formation of SAFEs in California was to provide call box services and, with excess funds, provide additional motorist aid services. Funding for RC SAFE is derived from a one dollar per vehicle registration fee on vehicles registered in Riverside County. Initially, these funds were used only for the call box program. As additional motorist aid services were developed, SAFE funds were also used to provide FSP and the Inland Empire 511 traveler information services as part of a comprehensive motorist aid system in Riverside County.

In 1990, Proposition C was passed to fund transportation improvements and to help reduce traffic congestion in California. From this, the FSP program was created by Caltrans, which developed the corresponding local funding allocation plan to distribute funds to participating jurisdictions. In addition to funding received from Caltrans, agencies are required to contribute a 25 percent local match. For the Commission, SAFE revenues are used to meet this match requirement.

The Commission, acting in its capacity as the SAFE, is the principal agency in Riverside County, in partnership with Caltrans and the California Highway Patrol (CHP), managing the FSP program. The purpose of the FSP program is to provide a continuously roving tow services patrol along designated freeway segments (referred to as beats) to relieve freeway congestion and facilitate the rapid removal of disabled vehicles and those involved in minor accidents on local freeways. Contracts to provide FSP tow service are competitively bid as needed for each beat. Currently, the Commission contracts with four tow truck operators to provide service on

a total of nine beats Monday through Friday during the peak commute hours, 5:30 a.m. to 8:30 a.m. and 2:30 p.m. (12:30 p.m. on Fridays) to 6:30 p.m. In FY 2014/15, FSP performed over 42,000 assists.

DISCUSSION:

Staff sought a competitive solution to award tow service contracts to qualified firms for Beat No. 8, one of the nine total beats administered by the Commission. Beat No. 8 operates on State Route 60 from Central Avenue to Theodore Street and Interstate 215 from the 60/215 interchange to Alessandro Boulevard, and requires the use of two tow trucks during normal service hours.

Procurement Process

Staff determined the weighted factor method of source selection to be the most appropriate for this procurement, as it allows the Commission to identify the most advantageous proposal with price and other factors considered. Non-price elements of the evaluation criteria included experience, the relative qualifications of the firms, proposed work plan, and the proposer's ability to respond to the requirements set forth under the terms of the Request for Proposals (RFP) No. 16-45-044-00.

RFP No. 16-45-044-00 for FSP services was released by staff on December 3, 2015. A public notice was advertised in the *Press Enterprise*, and the RFP was posted on the Commission's PlanetBids website, which is accessible through the Commission's website. Utilizing PlanetBids, emails were sent to ten firms, three of which are located in Riverside County. Additionally, the Commission sent out 91 postcards to firms that have previously expressed interest in tow services and/or are on the current CHP rotational tow lists. Of the 91 firms, 37 are located in Riverside County. Through the PlanetBids site, 18 firms downloaded the RFP; three of these firms are located in Riverside County. A pre-bid conference was held on December 17, 2015, and was attended by one firm. Staff responded to all questions submitted by potential proposers prior to the clarification deadline date of January 7, 2016.

Prior to the proposal submittal deadline on January 21 at 2:00 p.m., three responsive and responsible firms – Navarro's Towing (Fontana), Steve's Towing (Riverside), and Pepe's Towing (Moreno Valley) – submitted proposals in response to the RFP for services on Beat No. 8.

An evaluation committee comprised of representatives from the CHP Inland Division, San Bernardino Associated Governments, and the Commission evaluated each proposal in accordance with the evaluation criteria set forth in the RFP. The evaluation committee determined site visits and interviews were not necessary as the proposing firms are all currently providing tow services for the Commission.

Beat No. 8

Proposals submitted in response to Beat No. 8 were scored by the evaluation committee based upon the criteria set forth in the RFP. The three firms submitted hourly rates for tow services for the initial three-year term that ranged from a low of \$64.50 per hour to a high of \$68.00 per hour. The all-inclusive hourly service rate for this beat includes all direct costs (e.g., fuel, labor, equipment), indirect costs (e.g., fringe benefits, overhead), and profit to provide the subject services.

The overall rankings, inclusive of pricing, listed from highest to lowest total evaluation score for Beat No. 8 are as follows:

Firm	Hourly Rate	Overall Ranking
Pepe's Towing	\$64.71	1
Steve's Towing	\$64.50	2
Navarro's Towing	\$68.00	3

As a result of the completion of the evaluation process, the evaluation committee recommends contract award to Pepe's Towing for Beat No. 8 for a three-year term at a fixed hourly rate of \$64.71, with one two-year option to extend the agreement at a fixed hourly rate of \$64.71, as this firm earned the highest total evaluation score.

CONCLUSION:

Based on the evaluation process discussed, staff recommends the award of Agreement No. 16-45-044-00 to Pepe's Towing for FSP tow truck services on Beat No. 8 in an amount not to exceed \$1,291,000. The proposed all-inclusive hourly rates from Pepe's Towing for Beat No. 8 is considered fair and reasonable based upon adequate price competition under the RFP process. The Commission's standard form FSP services agreement will be entered into for the beat subject to any changes pursuant to legal counsel review.

Financial Information					
In Fiscal Year Budget:	N/A N/A	Year:	FY 2016/17 FY 2017/18	Amount:	\$ 235,000 \$ 1,056,000
Source of Funds:	State of California, SAFE Contribution from Department of Motor Vehicle Fees		Budget Adjustment:	N/A N/A	
GL/Project Accounting No.:	002173 81014 00000 0110 201 45 81002				
Fiscal Procedures Approved:	<i>Theresa Iuvino</i>			Date:	02/10/2016

Attachment: Standard Form FSP Services Agreement

MODEL CONTRACT FORM

Agreement No. 16-45-044-00

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION, ACTING AS THE RIVERSIDE
COUNTY SERVICE AUTHORITY FOR FREEWAY EMERGENCIES,
FOR
FREEWAY SERVICE PATROL FOR BEAT # X WITHIN RIVERSIDE COUNTY
WITH [___ CONTRACTOR ___]**

1. PARTIES AND DATE.

1.1 This Agreement is made and entered into as of _____ day of _____, 2016, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION (“COMMISSION”) acting as the RIVERSIDE COUNTY SERVICE AUTHORITY FOR FREEWAY EMERGENCIES (“SAFE”) and **[NAME OF FIRM]**, a **[LEGAL STATUS OF CONTRACTOR e.g., CORPORATION]** (referred to herein as “CONTRACTOR”). SAFE and CONTRACTOR are sometimes individually referred to herein as “Party” and collectively as “Parties”.

1.2 The California Highway Patrol herein referred to as “CHP” and California Department of Transportation, herein referred to as “Caltrans” are hereby expressly designated as third-party beneficiaries of CONTRACTOR’s performance under this Agreement.

2. RECITALS.

- 2.1 **WHEREAS**, COMMISSION is a California County Transportation Commission existing under the authority of Section 130050 et seq. of the California Public Utilities Code;
- 2.2 **WHEREAS**, COMMISSION is authorized, pursuant to Section 2550 et seq. of the California Streets and Highways Code, to act as SAFE for purposes of providing a motorist aid system, including provision of freeway service patrols;
- 2.3 **WHEREAS**, SAFE requires the services of a CONTRACTOR to provide the freeway service patrol professional services as described in the Scope of Services;
- 2.4 **WHEREAS**, SAFE has determined that CONTRACTOR is best qualified to perform the required services;
- 2.5 **WHEREAS**, the CONTRACTOR is able and willing to perform the required services under the terms and conditions of this Contract;

- 2.6 **WHEREAS**, COMMISSION is the short range transportation planning agency for Riverside County, and programs federal, state, and local funds. COMMISSION has entered into a Memorandum of Understanding with Caltrans and CHP to fund peak period freeway service patrols on selected freeway segments in Riverside County; and
- 2.7 **WHEREAS**, Section 21718 (a) of the California Vehicle Code specifically authorized CHP to be responsible for freeway service patrols stopping on freeways for the purpose of rapid removal of impediments to traffic. Article 3, Section 91, of the Streets and Highways Code, states that Caltrans has responsibility to improve and maintain the state highways. Caltrans also has the responsibility for traffic management and removing impediments from the highways.

NOW, THEREFORE, for the consideration hereinafter stated, SAFE and CONTRACTOR agree as follows:

3. TERMS.

3.1 General Scope of Services. The purpose of the Freeway Service Patrol (“FSP”) program is to provide for the rapid removal of disabled vehicles and vehicles involved in minor accidents from the freeway. Contractor promises and agrees to furnish to SAFE all labor materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately provide the FSP services (“Services”). The Services are more particularly described in Exhibit "A" attached hereto and incorporated herein by reference. All Services shall be subject to, and performed in accordance with, this Agreement, the exhibits attached hereto and incorporated herein by reference, and all applicable local, state, and federal laws, rules and regulations, and the SOP manual (as defined below).

3.1.1. Contract Oversight. Caltrans and CHP will jointly oversee the Services. Both agencies will have responsibility for overseeing Service performance and ensuring that the CONTRACTOR abides by the terms of this Contract. CHP is responsible for dispatch services to incident locations within the CONTRACTOR’s patrol limits. The dispatching will be done in accordance with this Contract. A Standard Operating Procedures (“SOP”) manual will be given to the CONTRACTOR explaining the types of incidents to which his/her operators may be dispatched.

3.1.2 Beat Descriptions. The FSP will operate on selected freeway segments referred to herein as “beats”. Each beat has specific turnaround locations and designated drop locations identified by the CHP. Exhibit “A” shows the specific limits, number of tow trucks, number of back-up trucks and hours of operation, and holidays for the CONTRACTOR’s specific beat. SAFE reserves the right to add or delete holidays to the work schedule, provided that SAFE provides CONTRACTOR seven (7) days advanced notice of such addition or deletion. Travel time to and from the beat will be at the expense of the CONTRACTOR.

3.1.3 Change Orders. At any time during the term of this Contract, SAFE reserves the right to adjust beat specifications to better accommodate demand for the Services, at no cost to SAFE. SAFE may direct such adjustments during the course of this Contract through written change orders, signed by SAFE, setting forth any changes to Exhibit "A". Changes may include a change of the specified beat(s) to other beats that SAFE determines better serve the needs of SAFE, as well as changes to schedules and hours for the beats set forth in Exhibit "A". If warranted, as determined in SAFE's sole discretion, and during the hours of operation of the Services, the CONTRACTOR may be requested to temporarily reassign his/her FSP operators/trucks to locations outside the assigned beat. Such reassignments shall be at no cost to SAFE.

3.1.4. The SOP Manual. To promote a safe work environment and for the maintenance of professionalism, the most current version of the SOP manual shall, at all times, be followed by the CONTRACTOR and its vehicle operators. The SOP manual, as such manual may from time to time be amended, is incorporated into this Contract by reference. CONTRACTOR shall be notified and provided with a copy of any changes to the SOP manual. Drivers found not to be in compliance with FSP procedures, as set forth in the SOP manual or this Contract, may be suspended or terminated from the FSP program and the CONTRACTOR may be fined three (3) times the hourly Contract rate in one (1) minute increments until a replacement vehicle is provided (Driver and Truck must return to beat compliant with all FSP requirements), or fined for the entire shift at three (3) times the hourly rate at the discretion of the FSP Field Supervisors.

3.2 Equipment Requirements. CONTRACTOR shall comply with all equipment requirements outlined in the attached Exhibit "A".

3.3 Commencement of Services. The CONTRACTOR shall commence work upon receipt of a written Notice to Proceed from SAFE.

3.4 Term. The term of this Contract shall be from **August 1, 2016 ("Effective Date") through July 31, 2019** unless earlier terminated as provided herein. SAFE, at its sole discretion, may renew this Contract for a total of one (1) separate two-year term, based on the option-year rate. SAFE shall also have the right to renew this Contract from one month up to a one year term after the initial term by providing notice as provided below. SAFE must provide written notice to CONTRACTOR no less than ninety (90) days prior to the end of the applicable term, indicating its renewal of the Contract. CONTRACTOR shall complete the Services within the term of this Contract, and shall meet any other established schedules and deadlines. All applicable indemnification provisions of this Contract shall remain in effect following the termination of this Contract. If SAFE, at its sole discretion, renews this Contract for one or both of the additional separate one year terms as provided, the option-year rates shall be as follows:

SCHEDULE OF HOURLY RATES

<u>Classification</u>	<u>Option Years Hourly Rate</u>
-----------------------	---------------------------------

Contract	\$ <u>X</u> per hour
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3.5 SAFE's Representative. SAFE hereby designates the SAFE Executive Director or his or her designee, to act as its Representative for the performance of this Contract ("SAFE's Representative"). SAFE's Representative shall have the authority to act on behalf of SAFE for all purposes under this Contract. SAFE's Representative shall also review and give approval, as needed, to the details of CONTRACTOR's work as it progresses. CONTRACTOR shall not accept direction or orders from any person other than the SAFE's Representative or his or her designee.

3.6 CONTRACTOR'S Representative. CONTRACTOR hereby designates **[INSERT NAME, TITLE]**, to act as its representative for the performance of this Contract ("CONTRACTOR's Representative"). CONTRACTOR's Representative shall have full authority to act on behalf of CONTRACTOR for all purposes under this Contract. The CONTRACTOR's Representative shall supervise and direct the Services, using his best skill and attention, and shall be responsible for all means, methods, techniques, sequences and procedures and for the satisfactory coordination of all portions of the Services under this Contract. CONTRACTOR shall work closely and cooperate fully with SAFE's Representative and any other agencies which may have jurisdiction over or an interest in the Services. CONTRACTOR's Representative shall be available to the SAFE staff at all reasonable times. Any substitution in CONTRACTOR's Representative shall be approved in writing by SAFE's Representative.

3.7 Substitution of Key Personnel. CONTRACTOR has represented to SAFE that certain key personnel will perform and coordinate the Services under this Contract. Should one or more of such personnel become unavailable, CONTRACTOR may substitute other personnel of at least equal competence upon written approval by SAFE's Representative. In the event that SAFE's Representative and CONTRACTOR cannot agree as to the substitution of the key personnel, SAFE shall be entitled to terminate this Contract for cause, pursuant to the provisions of Section 3.15. The key personnel for performance of this Contract are: **[LIST NAMES AND TITLES]**.

3.7.1 Availability of FSP Manager. Except in the case of unpreventable circumstances, the FSP Manager must be available at the CONTRACTOR's office for at least 50% of each Work Day to address time sensitive issues related to this Contract or the Services, including, but not limited to, FSP administrative responsibilities; SAFE, CHP, and Caltrans requests; driver matters; and truck maintenance issues. CONTRACTOR shall, within 24 hours, notify SAFE of each circumstance causing the FSP Manager not to be available as required herein. As used in this section, the term "Work Day" shall mean and refer to any day that FSP service is provided, during those hours of operation for Construction FSP as identified on the attached Exhibit "A-1".

3.8 Review of Work and Deliverables. All reports, working papers, and similar work products prepared for submission in the course of providing Services under this Contract may be required to be submitted to SAFE's Representative in draft form, and SAFE's Representative may require revisions of such drafts prior to formal submission and approval. In the event that SAFE's Representative, in his or her sole discretion, determines the formally submitted work product to be inadequate, SAFE's Representative may require CONTRACTOR to revise and resubmit the work at no cost to SAFE. Upon determination by SAFE that CONTRACTOR has satisfactorily completed the Services required under this Contract and within the term set forth in Section 3.4, SAFE shall give CONTRACTOR a written Notice of Final Completion. Upon receipt of such notice, CONTRACTOR shall incur no further costs hereunder, unless otherwise specified in the Notice of Completion. CONTRACTOR may request issuance of a Notice of Final Completion when, in its opinion, it has satisfactorily completed all Services required under the provisions of this Contract.

3.9 Appearance at Hearings. If and when required by SAFE, CONTRACTOR shall render assistance at public hearings or other meetings related to the performance of the Services.

3.10 Standard of Care: Licenses. CONTRACTOR represents and maintains that it is skilled in the professional calling necessary to perform all Services, duties and obligations required by this Contract. CONTRACTOR shall perform the Services and duties in conformance to and consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. CONTRACTOR warrants that all employees and subcontractors shall have sufficient skill and experience to perform the Services assigned to them. CONTRACTOR further represents and warrants to SAFE that its employees and subcontractors have all licenses, permits, qualifications (including medical certification) and approvals of whatever nature that are legally required to perform the Services, and that such licenses and approvals shall be maintained throughout the term of this Contract. CONTRACTOR shall perform, at its own cost and expense and without reimbursement from SAFE, any services necessary to correct errors or omissions which are caused by the CONTRACTOR's failure to comply with the standard of care provided for herein, and shall be fully responsible to SAFE for all damages and other liabilities provided for in the indemnification provisions of this Contract arising from the CONTRACTOR's errors and omissions. Any employee of CONTRACTOR or its subcontractors who is determined by SAFE to be uncooperative, incompetent, a threat to the adequate or timely completion of the Services, a threat to the safety of persons or property, or any employee who fails or refuses to perform the Services in a manner acceptable to SAFE, shall be promptly removed from performing the Services by the CONTRACTOR and shall not be re-employed to perform any of the Services.

3.11 Opportunity to Cure. SAFE may provide CONTRACTOR an opportunity to cure, at CONTRACTOR's expense, all errors and omissions which may be disclosed during performance of the Services. Should CONTRACTOR fail to make such correction in a timely manner, such correction may be made by SAFE, and the cost thereof charged to CONTRACTOR.

3.12 Inspection of Work. CONTRACTOR shall allow SAFE's Representative to inspect or review CONTRACTOR's performance of Services in progress at any time. SAFE/Caltrans/CHP also reserves the right to audit all paperwork demonstrating that CONTRACTOR participates in an employee alcohol/drug-testing program and the DMV Pull Notice Program.

3.13 Laws and Regulations. CONTRACTOR shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Services, including all Cal/OSHA requirements, and shall give all notices required by law. CONTRACTOR shall be solely liable for all violations of such laws and regulations in connection with Services. If the CONTRACTOR performs any work knowing it to be contrary to such laws, rules and regulations and without giving written notice to SAFE, CONTRACTOR shall be solely responsible for all costs arising therefrom. CONTRACTOR shall defend, indemnify and hold SAFE, their officials, directors, officers, employees and agents free and harmless, pursuant to the indemnification provisions of this Contract, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.14 Damage Complaints. Upon receiving a damage complaint from a motorist assisted by the CONTRACTOR, that the CONTRACTOR damaged their vehicle while lending assistance, the CONTRACTOR shall notify CHP immediately regarding the nature of the damage complaint and its disposition. The CONTRACTOR shall reply to the motorist by telephone within twenty-four (24) hours of receiving the damage complaint notification. If necessary, the CONTRACTOR shall send either his or her authorized representative or his or her insurance company representative to inspect the vehicle and complete an incident report within forty-eight (48) hours after receiving the damage complaint. If the investigation shows that damage to the vehicle could have been caused by the CONTRACTOR, the CONTRACTOR shall negotiate in good faith to try and resolve the issue and shall report to the CHP the result of the negotiations. All complaints shall be resolved within a reasonable period of time after being received.

3.14.1 Complaint Review Committee. The FSP Technical Advisory Committee ("FSP TAC") is composed of voting members from CHP, SAFE and Caltrans. Voting members of the FSP TAC are hereby designated as the members of the Damage Complaint Review Committee ("DCRC"). If the DCRC finds that justifiable complaints are not resolved within a reasonable time frame, it can recommend that payment to the CONTRACTOR in the amount of the damage claim may be deducted from the CONTRACTOR's monthly invoice.

3.15 Termination.

3.15.1 Notice; Reason. SAFE may, by written notice to CONTRACTOR, terminate this Contract, in whole or in part, including, without limitation, the geographical territory covered by this Contract, at any time by giving written notice to CONTRACTOR of such termination, and specifying the effective date thereof ("Notice of Termination"). Such

termination may be for SAFE's convenience or because of CONTRACTOR's failure to perform its duties and obligations under this Contract, including, but not limited to, the failure of CONTRACTOR to timely perform Services pursuant to the Scope of Services described in Section 3, entitled "Terms," as well as Section 7 of the RFP. CONTRACTOR may not terminate this Contract except for cause.

3.15.2 Discontinuance of Services. Upon receipt of the written Notice of Termination, CONTRACTOR shall discontinue all affected Services as directed in the Notice of Termination, and deliver to SAFE all Documents and Data, as defined in this Contract, as may have been prepared or accumulated by CONTRACTOR in performance of the Services, whether completed or in progress.

3.15.3 Effect of Termination For Convenience. If the termination is to be for the convenience of SAFE, SAFE shall compensate CONTRACTOR for Services fully and adequately provided through the effective date of termination as provided in the Notice of Termination. Such payment shall include a pro-rated amount of profit, if applicable, up through such effective date, but no amount shall be paid for anticipated profit on unperformed Services past such effective date. CONTRACTOR shall provide documentation deemed adequate by SAFE's Representative to show the Services actually completed by CONTRACTOR prior to the effective date of termination. This Contract shall terminate on the effective date of the Notice of Termination.

3.15.4 Effect of Termination for Cause. If the termination is for cause, CONTRACTOR shall be compensated for those Services which have been fully and adequately completed and accepted by SAFE as of the effective date of termination as provided in the Notice of Termination. In such case, SAFE may take over the work and prosecute the same to completion by contract or otherwise. Further, CONTRACTOR shall be liable to SAFE for any reasonable additional costs or damages incurred to revise work for which SAFE has compensated CONTRACTOR under this Contract, but which SAFE has determined in its sole discretion needs to be revised, in part or whole. Termination of this Contract for cause may be considered by SAFE in determining whether to enter into future contracts with CONTRACTOR.

3.15.5 Cumulative Remedies. The rights and remedies of the Parties provided in this Section are in addition to any other rights and remedies provided by law or under this Contract.

3.15.6 Procurement of Similar Services. In the event this Contract is terminated, in whole or in part, as provided by this Section, SAFE may procure, upon such terms and in such manner as it deems appropriate, services similar to those terminated.

3.15.7 Waivers. CONTRACTOR, in executing this Contract, shall be deemed to have waived any and all claims for damages which may otherwise arise from SAFE's termination of this Contract, for convenience or cause, as provided in this Section.

3.15.8 Authorization to Terminate. The Executive Director of SAFE shall have the full authority and discretion to exercise SAFE's rights under this Section 3.15, entitled "Termination".

3.16 Trend Meetings. CONTRACTOR shall attend, or send a designated management-level representative, to all trend meetings (i.e. required FSP TAC meeting which meets every other month). These trend meetings will encompass focused and informal discussions concerning, but not limited to: scope, Services, schedule, current progress of Services, relevant cost issues, and future objectives. CONTRACTOR shall be responsible for having a representative attend all meetings (i.e. FSP TAC meetings) that has the ability to make management-level decisions on the behalf of the CONTRACTOR. If the CONTRACTOR cannot have a management-level representative at a meeting, CONTRACTOR shall notify SAFE and CHP prior to the meeting. Management-level attendance at these meetings shall be considered part of the CONTRACTOR's contractual responsibility. Meetings are scheduled, and CONTRACTOR will be notified of such schedule, no later than three (3) working days prior to the meeting.

3.17 Fees and Payment.

3.17.1 Amount to be Paid. Subject to the provisions set forth below for Services satisfactorily performed hereunder, SAFE shall pay the CONTRACTOR on a Time and Materials basis a ceiling price NOT TO EXCEED _____ DOLLARS (\$_____).

3.17.2 Maximum Payment is the Ceiling Price. SAFE shall not be obligated to pay costs which exceed the ceiling price set forth above, except as provided in Sections 3.15 and 3.17.10. CONTRACTOR agrees to use its best efforts to perform the services and all obligations under this Contract within such ceiling price.

3.17.3 Hourly Rate. For its performance of the Services, the CONTRACTOR shall be paid for labor expended directly in the performance of the Services at the rates specified below. The CONTRACTOR shall not be entitled to reimbursements for any expenses unless approved in advance in writing.

SCHEDULE OF HOURLY RATES

<u>Classification</u>	<u>Hourly Rate</u>
Contract – tow truck operators	\$

Hourly rates may be adjusted as set forth in Chapter 9, Violations/Penalties, of the FSP Standard Operating Procedures (SOP).

3.17.4 Payment Coverage. The compensation herein above specified will cover and include all applicable labor surcharges such as taxes, insurance and fringe benefits, as well as indirect costs, overhead, general and administrative expense, and profit.

3.17.5 Cost Principles.

A) CONTRACTOR agrees to comply with 2 CFR, Part 225, Cost Principles for State and Local Government, and 49 CFR, Part 18, Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments.

B) CONTRACTOR agrees that 1) Contract Cost Principles and Procedures, 48 CFR, Federal Acquisition Regulations System, Chapter 1, Part 31, et seq., shall be used to determine the allowability of individual cost items, and 2) CONTRACTOR shall comply with Federal administrative procedures in accordance with 49 CFR, Part 18, Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments.

C) Any costs for which CONTRACTOR has received payment or credit that are determined by subsequent audit to be unallowable under 2 CFR, Part 225, 48 CFR, Chapter 1, Part 31 or 49 CFR, Part 18, are subject to repayment by CONTRACTOR to SAFE. Should CONTRACTOR fail to reimburse moneys due SAFE within 30 days of demand, or within such other period as may be agreed in writing between the Parties hereto, SAFE is authorized to intercept and withhold future payments due CONTRACTOR from SAFE or any third-party source, including, but not limited to, the State Treasurer, the State Controller, and the California Transportation Commission.

3.17.6 Fines. Fines for starting late; leaving early; taking more than 15-minutes worth of breaks per 3-hour shift; or being ordered out of service by a CHP or Caltrans supervisor for Contract infractions shall be deducted from the CONTRACTOR's monthly invoice at three (3) times the hourly rate. Fines may be further described in the attached Exhibit "B".

3.17.7 Accounting System. CONTRACTOR and its subcontractors shall establish and maintain an accounting system and records that properly accumulate and segregate expenditures by line item for the Services. The accounting system of CONTRACTOR and its subcontractors shall conform to Generally Accepted Accounting Principles (GAAP), enable the determination of incurred costs at interim points of completion, and provide support for reimbursement payment vouchers or invoices.

3.17.8 Invoices. Invoices for CONTRACTOR's Services shall be submitted monthly on forms approved by SAFE. Invoices will be routinely verified by CHP. To ensure prompt payment, most billing disputes may be resolved within ten (10) working days of written notice of dispute. However, at SAFE's discretion, reconciliation of disputed fines that sum to less than 2% of the months' Invoice may be corrected on the next month's Invoice to ensure prompt payment of the major portion of the invoice. Each Invoice shall include a cover sheet bearing a certification as to the accuracy of the statement signed by the CONTRACTOR's authorized officer.

3.17.8.1 Monthly Progress Reports. As part of its Invoice, CONTRACTOR shall submit a Monthly Progress Report, in a form determined by SAFE, which will cover the Invoice period and include spreadsheets showing hours expended for each day of the month per vehicle per beat, and the total for the term of the Contract to date. Submission of such Monthly Progress Report by CONTRACTOR shall be a condition precedent to receipt of payment from SAFE for each monthly Invoice submitted.

3.17.8.2 Payment Schedule. Invoice periods shall be based upon a calendar month, beginning with the first day of the month. SAFE shall reimburse CONTRACTOR for Services adequately provided under this Contract within thirty (30) days of receiving the current period invoice with no errors. If the Invoice is completed incorrectly by the CONTRACTOR it will delay payment. If SAFE fails to pay any amount owed to CONTRACTOR under this Contract within thirty (30) days after receipt of the invoice, CONTRACTOR may give SAFE a notice of failure to pay which shall set forth the invoice(s) and amount(s) which CONTRACTOR believes are thirty (30) days overdue. SAFE shall pay any undisputed invoice(s) and amount(s) within thirty (30) days of receipt of a notice of failure to pay.

3.17.9 Right to Audit. For the purpose of determining compliance with this Contract and other matters connected with the performance of CONTRACTOR's contracts with third parties, CONTRACTOR and its subcontractors shall each maintain and make available for inspection all books, documents, papers, accounting records, and other evidence pertaining to the performance of such contracts, including, but not limited to, the costs of administering those various contracts. All of the above referenced parties shall make such materials available at their respective offices at all reasonable times for three years from the date of final payment of Funds to CONTRACTOR. SAFE, the State of California acting through the Department of Transportation or its duly authorized representative, the California State Auditor, or the United States Department of Transportation shall each have access to any books, records, and documents that are pertinent for audits, examinations, excerpts, and transactions, and CONTRACTOR shall furnish copies thereof if requested.

3.17.10 Taxes. CONTRACTOR shall pay any sales, use, or other taxes, if any, attributable to the provision of the Services.

3.17.11 Travel and Subsistence. Payments to CONTRACTOR for travel and subsistence expenses claimed for reimbursement or applied as local match credit shall not exceed rates authorized to be paid exempt non-represented State employees under current State Department of Personnel Administration (DPA) rules. If the rates invoiced are in excess of those authorized DPA rates, then CONTRACTOR is responsible for the cost difference and any overpayments shall be reimbursed to SAFE on demand.

3.17.12 Employment Adverse to the SAFE. CONTRACTOR shall notify SAFE, and shall obtain SAFE's written consent, prior to accepting work to assist with or participate in a third-party lawsuit or other legal or administrative proceeding against SAFE during the term of this Contract.

3.17.13 Extra Work. At any time during the term of this Contract, SAFE may request CONTRACTOR to perform Extra Work. "Extra Work" shall mean any work which is determined by SAFE to be necessary for proper completion of the Services, but which the Parties did not reasonably anticipate would be necessary at the time of the execution of this Contract and was not included in the Scope of Services. Extra Work, if any, shall be reimbursed at the same hourly rate as identified in Section 3.17.3. CONTRACTOR shall not perform, nor be compensated for Extra Work without obtaining authorization in the form of a written Extra Work Order issued by SAFE's Representative. For instance, Construction FSP services as it relates to construction activity can be considered Extra Work. In the event an Extra Work Order is not issued and signed by SAFE's Representative, CONTRACTOR shall not provide such Extra Work. However, no compensation or reimbursement for Extra Work shall be paid if it is not authorized by SAFE and if the cumulative total of such Extra Work under the Contract exceeds \$25,000. All Extra Work in a cumulative total in excess of \$25,000 must be approved in advance by amendment to this Contract.

3.17.13.1 Extra Work Cancellation Policy. If a tow operator is scheduled for Extra Work and they are notified of a cancellation with **LESS than a 24 hour notice** – then the tow operator will be reimbursed for **three (3) hours** of the agreed upon contract hourly rate. *Note: The minimum of the three (3) hours should cover eight hours of the drivers' hourly wage.* Starting with "Less than a 24 hour cancellation notice" up to the time the tow operator is on the assigned Extra Work Beat, the "three contract hour cancellation rate" remains the same. Once the tow operator is on the Extra Work Beat, the cancellation policy changes.

If a tow operator begins the Extra Work (the truck is on the Beat) and is then notified that Extra Work has been cancelled, the FSP operator will be paid for the entire shift period **up to a maximum of eight (8) hours**. A shift period for this policy is defined as: the time period of the actual Extra Work shift assigned or for a maximum of eight (8) contract hours, whichever is less.

The supervising FSP CHP Officer for the Extra Work shift will make the final determination as to whether or not the tow operator will continue to work the Extra Work shift. Regardless, the tow operator will be reimbursed for the original shift period or a maximum of eight (8) hours, whichever is less.

3.17.14 Most Favored Customer. CONTRACTOR agrees that, throughout the term of this Contract, it shall not enter into any FSP services agreement with any government agency with whom it has either existing contractual relationship or has no contractual relationship that predates this Contract, pursuant to which CONTRACTOR agrees to charge FSP services fees less than those as indicated in this Contract for substantially the same level of FSP services contemplated by this Contract. Should SAFE establish that such lower fees have been agreed to by CONTRACTOR with another government agency, CONTRACTOR agrees to renegotiate the fees or to refund SAFE an amount equal to the difference between the fees indicated in this Contract and the fees charged to other government agency customer.

3.18 Delay in Performance.

3.18.1 Excusable Delays. Neither Party shall be considered in default in the performance of its obligations to the extent that the performance of any such obligation is prevented or delayed by an Excusable Delay. Should CONTRACTOR be delayed or prevented from the timely performance of any act or Services required by the terms of the Contract by an Excusable Delay, Contractor's schedule for completion of tasks affected by such delay may be extended as set forth in Section 3.18.2. But in every case, CONTRACTOR's failure to perform must be reasonably beyond the control, and without the fault or negligence of the CONTRACTOR. Excusable Delays are acts of God or of the public enemy, acts or omissions of SAFE or other governmental agencies in either their sovereign or contractual capacities, fires, floods, epidemics, quarantine restrictions, strikes, freight embargoes or unusually severe weather.

3.18.2 Written Notice. If CONTRACTOR believes it is entitled to an extension of time due to conditions set forth in subsection 3.18.1, CONTRACTOR shall provide written notice to the SAFE within seven (7) working days from the time CONTRACTOR knows, or reasonably should have known, that performance of the Services will be delayed due to such conditions. Failure of CONTRACTOR to provide such timely notice shall constitute a waiver by CONTRACTOR of any right to an excusable delay in time of performance.

3.18.3 Mutual Contract. Performance of any Services under this Contract may be delayed upon mutual agreement of the Parties. Upon such agreement, CONTRACTOR's Schedule of Services (as defined in their Proposal) shall be extended as necessary by SAFE. CONTRACTOR shall take all reasonable steps to minimize delay in completion, and additional costs, resulting from any such extension.

3.19 Status of CONTRACTOR/Subcontractors.

3.19.1 Independent Contractor. The Services shall be performed by CONTRACTOR or under its supervision. CONTRACTOR will determine the means, methods and details of performing the Services subject to the requirements of this Contract. SAFE retains CONTRACTOR on an independent contractor basis and not as an employee, agent or representative of the SAFE. CONTRACTOR retains the right to perform similar or different services for others during the term of this Contract. Any additional personnel performing the Services under this Contract on behalf of CONTRACTOR shall at all times be under CONTRACTOR's exclusive direction and control. CONTRACTOR shall pay all wages, salaries and other amounts due such personnel in connection with their performance of Services and as required by law. CONTRACTOR shall be responsible for all reports and obligations respecting such personnel, including but not limited to, social security taxes, income tax withholdings, unemployment insurance, disability insurance, and workers' compensation insurance.

3.19.2 Assignment or Transfer. CONTRACTOR shall not assign, hypothecate, or transfer, either directly or by operation of law, this Contract or any interest

herein, without the prior written consent of SAFE. Any attempt to do so shall be null and void, and any assignees, hypothecates or transferees shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer. Notwithstanding the foregoing, SAFE may transfer or assign any and all of its rights and obligations under this Contract, including, without limitation the rights to terminate this Contract, as assigned, pursuant to Section 3.15 hereof.

3.19.3 Subcontracting. CONTRACTOR shall not subcontract any portion of the work or Services required by this Contract, except as expressly stated herein, including the Scope of Services, without prior written approval of the SAFE. Subcontracts, if any, shall contain a provision making them subject to all provisions stipulated in this Contract. SAFE shall have no liability to any subconsultant(s) for payment for services under this Contract or other work performed for CONTRACTOR, and any subcontract entered into by CONTRACTOR pursuant to the conduct of services under this Contract shall duly note that the responsibility for payment for the technical services or any other work performed shall be the sole responsibility of CONTRACTOR.

3.20 CONTRACTOR will maintain an inventory of all non-expendable equipment, defined as having a useful life of at least two years and an acquisition cost of \$500 or more, paid for with funds provided pursuant to this Contract.

3.21 Ownership of Materials and Confidentiality.

3.21.1 Documents & Data; Licensing of Intellectual Property. All plans, specifications, studies, drawings, estimates, materials, data, and other documents or works of authorship fixed in any tangible medium of expression, including but not limited to, physical drawings, spreadsheets, or data magnetically or otherwise recorded on computer diskettes, prepared by or on behalf of CONTRACTOR under this Contract ("Documents and Data"), shall be made available to SAFE at all times during this Contract and shall become the property of SAFE upon the completion of the term of this Contract, except that CONTRACTOR shall have the right to retain copies of all such Documents and Data for its records. Should CONTRACTOR, either during or following termination of this Contract, desire to use any Documents and Data, it shall first obtain the written approval of SAFE. This Contract creates a no-cost, nonexclusive, and perpetual license for SAFE to copy, use, modify, reuse, or sublicense any and all copyrights, designs, and other intellectual property embodied in the Documents and Data which are prepared or caused to be prepared by CONTRACTOR under this Contract ("Intellectual Property"). CONTRACTOR shall require all subcontractors to agree in writing that SAFE is granted a no-cost, nonexclusive, and perpetual license for any Intellectual Property the subcontractor prepares under this Contract. CONTRACTOR represents and warrants that CONTRACTOR has the legal right to license any and all Intellectual Property prepared or caused to be prepared by CONTRACTOR under this Contract. SAFE shall not be limited in any way in its use of the Intellectual Property at any time, provided that any such use not within the purposes intended by this Contract shall be at SAFE's sole risk.

3.21.2 Confidentiality. All ideas, memoranda, specifications, plans, procedures, drawings, descriptions, computer program data, input record data, written information, and other Documents and Data either created by or provided to CONTRACTOR in connection with the performance of this Contract shall be held confidential by CONTRACTOR to the extent permitted by law, including, without limitation, the California Public Records Act, Government Code section 6250 et seq. Such materials shall not, without the prior written consent of SAFE, be used by CONTRACTOR for any purposes other than the performance of the Services as provided herein. Nor shall such materials be disclosed to any person or entity not connected with the performance of the Services, except as provided herein. Nothing furnished to CONTRACTOR which is otherwise known to CONTRACTOR or is generally known, or becomes known, to the related industry shall be deemed confidential. CONTRACTOR shall not use SAFE's name or insignia, photographs, or any publicity pertaining to the Services in any magazine, trade paper, newspaper, television or radio production, or other similar medium without the prior written consent of SAFE.

3.22 Indemnification. CONTRACTOR shall indemnify and hold SAFE, COMMISSION, CHP, Caltrans and their directors, officials, officers, agents, contractors, consultants, employees, and volunteers free and harmless from any and all claims, demands, causes of action, costs, expenses, liabilities, losses, damages or injuries, in law or in equity, to property or persons, including wrongful death, in any manner arising out of, or incident to, any acts, omissions, or willful misconduct of the CONTRACTOR, its officials, officers, employees, agents, consultants, and contractors arising out of or in connection with the performance of the Services or this Contract, including without limitation, the payment of all consequential damages and other related costs and expenses. CONTRACTOR shall defend, at CONTRACTOR's own cost, expense and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that may be brought or instituted against SAFE, COMMISSION, CHP, Caltrans or their directors, officials, officers, agents, contractors, consultants, employees, and volunteers. CONTRACTOR shall pay and satisfy any judgment, award, or decree that may be rendered against SAFE, COMMISSION, CHP, Caltrans or their directors, officials, officers, agents, consultants, employees, and volunteers, in any such suit, action, or other legal proceeding. CONTRACTOR shall reimburse SAFE, COMMISSION, CHP, Caltrans and their directors, officials, officers, agents, consultants, employees, and volunteers, for any and all legal expenses and costs incurred by each of them in connection therewith or in enforcing the indemnity herein provided. CONTRACTOR's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by the CONTRACTOR, SAFE, COMMISSION, CHP, Caltrans or their directors, officials, officers, agents, consultants, employees, and volunteers.

3.23 Insurance.

3.23.1 Time for Compliance. CONTRACTOR shall not commence work under this Agreement until it has provided evidence satisfactory to SAFE that it has secured all insurance required under this section, in a form and with insurance companies acceptable to SAFE. In addition, CONTRACTOR shall not allow any subcontractor to commence work on any subcontract until it has secured all insurance required under this section.

3.23.2 Minimum Requirements. CONTRACTOR shall, at its expense, procure and maintain for the duration of the Agreement insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Agreement by the CONTRACTOR, its agents, representatives, employees or subcontractors. CONTRACTOR shall also require all of its subcontractors to procure and maintain the same insurance for the duration of the Agreement. Such insurance shall meet at least the following minimum levels of coverage:

(A) Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) General Liability: Insurance Services Office Commercial General Liability coverage (occurrence form CG 0001 or exact equivalent); (2) Automobile Liability: Insurance Services Office Business Auto Coverage (form CA 0001, code 1 (any auto) or exact equivalent); and (3) Workers' Compensation and Employer's Liability: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance.

(B) Minimum Limits of Insurance. CONTRACTOR shall maintain limits no less than:

(i) General Liability:

Per occurrence:	\$2,000,000
Project Specific Aggregate:	\$4,000,000
Products/Completed Operations:	\$1,000,000
Personal Injury Limit:	\$1,000,000

(ii) Automobile Liability: \$1,000,000 per accident for bodily injury and property damage; and

(iii) Workers' Compensation and Employer's Liability: Workers' Compensation limits as required by the Labor Code of the State of California. Employer's Practices Liability limits of \$1,000,000 per accident.

3.23.3 On-Hook Insurance. CONTRACTOR shall maintain a policy of On-Hook Towing Insurance to include the care, custody or control exposure present while vehicles are being serviced roadside, on-hook, or in a storage yard for not less than one hundred thousand dollars (\$100,000).

3.23.4 Insurance Endorsements. The insurance policies shall contain the following provisions, or CONTRACTOR shall provide endorsements on forms approved by SAFE to add the following provisions to the insurance policies:

(A) General Liability.

(i) Commercial General Liability Insurance must include coverage for (1) bodily Injury and property damage; (2) personal Injury/advertising Injury; (3)

premises/operations liability; (4) products/completed operations liability; (5) aggregate limits that apply per Project; (6) explosion, collapse and underground (UCX) exclusion deleted; (7) contractual liability with respect to this Agreement; (8) broad form property damage; and (9) independent consultants coverage.

(ii) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to this Agreement.

(iii) The policy shall give SAFE, COMMISSION, CHP, Caltrans and their directors, officials, officers, employees, and agents insured status using ISO endorsement forms 20 10 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(iv) The additional insured coverage under the policy shall be “primary and non-contributory” and will not seek contribution from SAFE, COMMISSION, CHP, or Caltrans insurance or self-insurance and shall be at least as broad as CG 20 01 04 13, or endorsements providing the exact same coverage.

(B) Automobile Liability. The automobile liability policy shall be endorsed to state that: (1) SAFE, COMMISSION, CHP, Caltrans and their directors, officials, officers, employees and agents shall be covered as additional insureds with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired or borrowed by the CONTRACTOR or for which the CONTRACTOR is responsible; and (2) the insurance coverage shall be primary insurance as respects SAFE, COMMISSION, CHP, Caltrans and their directors, officials, officers, employees and agents, or if excess, shall stand in an unbroken chain of coverage excess of the CONTRACTOR’s scheduled underlying coverage. Any insurance or self-insurance maintained by SAFE, COMMISSION, CHP, Caltrans or their directors, officials, officers, employees and agents shall be excess of the CONTRACTOR’s insurance and shall not be called upon to contribute with it in any way.

(C) Workers’ Compensation and Employers Liability Coverage.

(i) CONTRACTOR certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers’ compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing work under this Agreement.

(ii) The insurer shall agree to waive all rights of subrogation against SAFE, its directors, officials, officers, employees and agents for losses paid under the terms of the insurance policy which arise from work performed by the CONTRACTOR.

(D) All Coverages.

(i) Defense costs shall be payable in addition to the limits set forth

hereunder.

(ii) Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. It shall be a requirement under this Agreement that any available insurance proceeds broader than or in excess of the specified minimum insurance coverage requirements and/or limits set forth herein shall be available to SAFE, its directors, officials, officers, employees and agents as additional insureds under said policies. Furthermore, the requirements for coverage and limits shall be (1) the minimum coverage and limits specified in this Agreement; or (2) the broader coverage and maximum limits of coverage of any insurance policy or proceeds available to the named insured; whichever is greater.

(iii) The limits of insurance required in this Agreement may be satisfied by a combination of primary and umbrella or excess insurance. Any umbrella or excess insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non-contributory basis for the benefit of SAFE, COMMISSION, CHP, and Caltrans (if agreed to in a written contract or agreement) before SAFE, COMMISSION, CHP or Caltrans own insurance or self-insurance shall be called upon to protect it as a named insured. The umbrella/excess policy shall be provided on a "following form" basis with coverage at least as broad as provided on the underlying policy(ies).

(iv) CONTRACTOR shall provide SAFE at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the CONTRACTOR shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, the CONTRACTOR shall deliver renewal certificate(s) including the General Liability Additional Insured Endorsement to SAFE at least ten (10) days prior to the effective date of cancellation or expiration.

(v) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. CONTRACTOR shall maintain such coverage continuously for a period of at least three years after the completion of the work under this Agreement. CONTRACTOR shall purchase a one (1) year extended reporting period A) if the retroactive date is advanced past the effective date of this Agreement; B) if the policy is cancelled or not renewed; or C) if the policy is replaced by another claims-made policy with a retroactive date subsequent to the effective date of this Agreement.

(vi) The foregoing requirements as to the types and limits of insurance coverage to be maintained by CONTRACTOR, and any approval of said insurance by SAFE, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by the CONTRACTOR pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(vii) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is

canceled and not replaced, SAFE has the right but not the duty to obtain the insurance it deems necessary and any premium paid by SAFE will be promptly reimbursed by CONTRACTOR or SAFE will withhold amounts sufficient to pay premium from CONTRACTOR payments. In the alternative, SAFE may cancel this Agreement. SAFE may require the CONTRACTOR to provide complete copies of all insurance policies in effect for the duration of the Project.

(viii) Neither SAFE, COMMISSION, CHP, Caltrans nor any of their directors, officials, officers, employees or agents shall be personally responsible for any liability arising under or by virtue of this Agreement.

Each insurance policy required by this Agreement shall be endorsed to state that:

3.23.5 Deductibles and Self-Insurance Retentions. Any deductibles or self-insured retentions must be declared to and approved by SAFE. If SAFE does not approve the deductibles or self-insured retentions as presented, CONTRACTOR shall guarantee that, at the option of SAFE, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects SAFE, its directors, officials, officers, employees and agents; or, (2) the CONTRACTOR shall procure a bond guaranteeing payment of losses and related investigation costs, claims and administrative and defense expenses.

3.23.6 Acceptability of Insurers. Insurance is to be placed with insurers with a current A.M. Best's rating no less than A:VIII, licensed to do business in California, and satisfactory to SAFE.

3.23.7 Verification of Coverage. CONTRACTOR shall furnish SAFE with original certificates of insurance and endorsements effecting coverage required by this Agreement on forms satisfactory to SAFE. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf. All certificates and endorsements must be received and approved by SAFE before work commences. SAFE reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.23.8 Subcontractor Insurance Requirements. CONTRACTOR shall not allow any subcontractors to commence work on any subcontract until they have provided evidence satisfactory to SAFE that they have secured all insurance required under this section. Policies of commercial general liability insurance provided by such subcontractors or subcontractors shall be endorsed to name SAFE, COMMISSION, CHP and Caltrans as additional insureds using ISO form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by CONTRACTOR, SAFE may approve different scopes or minimum limits of insurance for particular subcontractors or subcontractors.

3.23.9 Review of Coverage. SAFE retains the right at any time to review the coverage, form and amount of insurance required herein and may require CONTRACTOR

to obtain additional insurance reasonably sufficient in coverage, form, amount to provide adequate protection against the kind and extent of risk which exists at the time of change in insurance required.

3.23.10 Safety. CONTRACTOR shall execute and maintain its work so as to avoid injury or damage to any person or property. In carrying out its Services, the CONTRACTOR shall at all times be in compliance with all applicable local, state and federal laws, rules and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed. Safety precautions as applicable shall include, but shall not be limited to: (A) adequate life protection and life saving equipment and procedures; (B) instructions in accident prevention for all employees and subcontractors, such as safe walkways, scaffolds, fall protection ladders, bridges, gang planks, confined space procedures, trenching and shoring, equipment and other safety devices, equipment, and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and (C) adequate facilities for the proper inspection and maintenance of all safety measures.

3.24 Prohibited Interests.

3.24.1 Solicitation. CONTRACTOR warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for CONTRACTOR, to solicit or secure this Contract. Further, CONTRACTOR warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for CONTRACTOR, any fee, percentage, brokerage fee, gift, or other consideration contingent upon or resulting from the award or making of this Contract. For breach or violation of this warranty, SAFE shall have the right to rescind this Contract without liability.

3.24.2 Conflict of Interest. For the term of this Contract, no member, officer or employee of SAFE, during the term of his or her service with SAFE, shall have any direct interest in this Contract, or obtain any present or anticipated material benefit arising therefrom.

3.24.3 Conflict of Employment. Employment by the CONTRACTOR of personnel currently on the payroll of SAFE shall not be permitted in the performance of this Contract, even though such employment may occur outside of the employee's regular working hours or on weekends, holidays, or vacation time. Further, the employment by the CONTRACTOR of personnel who have been on SAFE payroll within one year prior to the date of execution of this Contract, where this employment is caused by, and or dependent upon, the CONTRACTOR securing this or related Contracts with SAFE, is prohibited.

3.25 Equal Opportunity Employment. CONTRACTOR represents that it is an equal opportunity employer and it shall not discriminate against any subcontractor, employee, or applicant for employment because of race, religion, color, national origin, ancestry, sex, age, disability (including HIV and AIDS), mental disability, medical condition (cancer), marital status, denial of family and medical care leave, or denial of pregnancy disability leave. Such

non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff, or termination. Employment and Housing Act (Gov. Code Section 12900 et seq.) and the applicable regulations promulgated thereunder (Cal. Admin. Code, Tit. 2, Section 7285.0 et seq.): The applicable regulations of the Fair Employment and Housing Commission implementing Government Code, Sec 12900, set forth in Chapter 5 of Division 4 of Title 2 of the California Administrative Code, Sec 12900, set forth in Chapter 5 of Division 4 of Title 2 of the California Administrative Code are incorporated into this Contract by reference and made a part hereof as if set forth in full. CONTRACTOR shall include the provisions of this Section in all of CONTRACTOR's subcontracts with respect to work under this Agreement, unless exempted by the Regulations. CONTRACTOR shall also comply with all relevant provisions of SAFE's Minority Business Enterprise program, Affirmative Action Plan, or other related SAFE programs or guidelines currently in effect or hereinafter enacted.

3.26 Right to Employ Other CONTRACTORS. SAFE reserves the right to employ other CONTRACTORS in connection with the Services.

3.27 Governing Law. The validity of this Contract and of any of its terms or provisions, as well as the rights and duties of the parties hereunder, shall be governed by and construed with the laws of the State of California.

3.28 Venue. The Parties acknowledge and agree that this Contract was entered into and intended to be performed in Riverside County, California. The Parties agree that the venue for any action or claim brought by any Party will be the Central District of Riverside County. Each Party hereby waives any law or rule of court which would allow them to request or demand a change of venue. If any action or claim concerning this Contract is brought by any third party, the Parties agree to use their best efforts to obtain a change of venue to the Central District of Riverside County.

3.29 Time of Essence. Time is of the essence for each and every provision of this Contract.

3.30 Headings. Article and section headings, paragraph captions, or marginal headings contained in this Contract are for convenience only and shall have no effect in the construction or interpretation of any provision herein.

3.31 Notices. All notices hereunder and communications regarding interpretation of the terms of this Contract or changes thereto shall be given to the respective Parties at the following addresses, or at such other addresses as the respective Parties may provide in writing for this purpose:

CONTRACTOR:

Name

Title

Address

City, State Zip

Attn: _____

SAFE:

Riverside County Service Authority for

Freeway Emergencies

FSP Program

P.O. Box 12008

Riverside, CA

92502-2208

Attn: Brian Cunanan

Such notice shall be deemed made when personally delivered or when mailed, forty-eight (48) hours after deposit in the U.S. mail, first class postage prepaid, and addressed to the Party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.33 Amendment or Modification. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing and signed by both Parties.

3.34 Entire Contract. This Agreement contains the entire Agreement of the Parties relating to the subject matter hereof and supersedes all prior negotiations, contracts or understandings.

3.35 Invalidity; Severability. If any portion of this Agreement is declared invalid, illegal, or otherwise unenforceable by a court of competent jurisdiction, the remaining provisions shall continue in full force and effect.

3.36 No Waiver. Failure of CONTRACTOR to insist on any one occasion upon strict compliance with any of the terms, covenants or conditions hereof shall not be deemed a waiver of such term, covenant or condition, nor shall any waiver or relinquishment of any rights or powers hereunder at any one time or more times be deemed a waiver or relinquishment of such other right or power at any other time or times.

3.37 Eight-Hour Law. Pursuant to the provisions of the California Labor Code, eight hours of labor shall constitute a legal day's work, and the time of service of any worker employed on the work shall be limited and restricted to eight hours during any one calendar day, and forty hours in any one calendar week, except when payment for overtime is made at not less than one and one-half the basic rate for all hours worked in excess of eight hours per day ("Eight-Hour Law"), unless CONTRACTOR or the Services are not subject to the Eight-Hour Law. CONTRACTOR shall forfeit to SAFE as a penalty, \$50.00 for each worker employed in the execution of this Agreement by him, or by any sub-consultant under him, for each calendar day during which such workman is required or permitted to work more than eight hours in any calendar day and forty hours in any one calendar week without such compensation for overtime violation of the provisions of the California Labor Code, unless CONTRACTOR or the Services are not subject to the Eight-Hour Law.

3.38 Subpoenas or Court Orders. Should CONTRACTOR receive a subpoena or court order related to this Agreement, the Services or the Project, CONTRACTOR shall immediately provide written notice of the subpoena or court order to the SAFE. CONTRACTOR shall not respond to any such subpoena or court order until notice to the SAFE is provided as required herein, and shall cooperate with the SAFE in responding to the subpoena or court order.

3.39 Survival. All rights and obligations hereunder that by their nature are to continue after any expiration or termination of this Agreement, including, but not limited to, the indemnification and confidentiality obligations, and the obligations related to receipt of subpoenas or court orders, shall survive any such expiration or termination.

3.40 Counterparts. This Agreement may be signed in one or more counterparts, any one of which shall be effective as an original document.

3.41 Incorporation of Recitals. The recitals set forth above are true and correct and are incorporated into this Agreement as though fully set forth herein.

3.42 Conflicting Provisions. In the event that provisions of any attached exhibits conflict in any way with the provisions set forth in this Agreement, the language, terms and conditions contained in this Agreement shall control the actions and obligations of the Parties and the interpretation of the Parties' understanding concerning the performance of the Services.

3.43 Attorneys' Fees and Costs. If any legal action is instituted to enforce or declare any Party's rights hereunder, each Party, including the prevailing Party, must bear its own costs and attorneys' fees. This paragraph shall not apply to those costs and attorneys' fees directly arising from any third party legal action against a Party hereto and payable under Section 3.21, Indemnification.

3.44 Consent. Whenever consent or approval of any Party is required under this Contract, that Party shall not unreasonably withhold nor delay such consent or approval.

3.45 No Third Party Beneficiaries. There are no intended third party beneficiaries of any right or obligation assumed by the Parties.

[Signatures on following page]

**SIGNATURE PAGE
TO AGREEMENT 16-45-044-00**

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first herein written above.

RIVERSIDE COUNTY
TRANSPORTATION COMMISSION
ACTING AS THE
RIVERSIDE COUNTY SERVICE
AUTHORITY FOR FREEWAY
EMERGENCIES

[LEGAL STATUS OF CONTRACTOR]

By: _____
Scott Matas, Chair

By: _____

Name

Title

APPROVED AS TO FORM:

Attest:

By: _____
Best Best & Krieger LLP,
Counsel to the Riverside County
Service Authority for
Freeway Emergencies

By: _____
Its: Secretary

EXHIBIT "A"
Scope of Services

EXHIBIT “B”

Compensation and Payment

[INSERT FINAL PRICE PROPOSALS FROM CONTRACTOR’S PROPOSAL]

AGENDA ITEM 8

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Shirley Medina, Planning and Programming Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	State Transportation Improvement Program Revision

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve reducing the Interstate 15/French Valley Parkway interchange project State Transportation Improvement Program (STIP) program funds from \$47.6 million to \$15,346,000 in accordance with the California Transportation Commission’s (CTC) revised 2016 STIP Fund Estimate;
- 2) Transfer \$2,920,000 of STIP funding from the I-15/Railroad Canyon Road and Franklin Street interchange project to the I-15/French Valley Parkway interchange project or State Route 60 truck climbing/descending lane project, as determined by staff, in the event CTC does not allow new project programming; and
- 3) Authorize the Executive Director to modify the STIP revision submittal based on the ongoing nature of the CTC working with each county transportation commission to reduce STIP programming by the required amount of approximately \$754 million statewide and the Commission’s objective to minimize reduction in STIP programming;
- 4) Direct staff to provide an update on the 2016 STIP revision at the Budget and Implementation Committee meeting on March 28, 2016; and
- 5) Apopt Resolution No. 16-006, *“Resolution of the Riverside County Transportation Commission Urging the State to Stabilize Transportation Funding to Avoid Steep Cuts and Delays to Riverside County Infrastructure Projects”*.

BACKGROUND INFORMATION:

At its September and October 2015 meetings, the Commission approved submitting the 2016 STIP for Riverside County to the CTC. Due to decreased funding levels, no new programming capacity was available for project programming. The CTC also directed the regions to delay current projects in the STIP as funding availability in the earlier years of the 2016 STIP cycle were lower than previously anticipated.

STIP revenues have been steadily declining with the increase in alternative fuel vehicles and overall fuel efficiency. This is beneficial to meeting air quality goals and targets; however, it is detrimental to funding transportation improvements and maintenance of the system. At its January 20-21, 2016 meeting, the CTC adjusted the 2016 Fund Estimate to reflect the most

recent budget projections resulting in a \$754 million funding reduction to the current total STIP program of \$2 billion. The CTC provided each region with its fair share target of this reduction and requested each region to reduce its STIP by the respective target. Further, the CTC indicated some regions will need to reduce more than their fair share since some regions have no projects in the STIP. Riverside County's reduction target is approximately \$32 million. CTC requested the regions submit their revised STIPs by February 26, 2016.

Staff is recommending the \$32 million target come from the I-15/French Valley Parkway interchange project, reducing the STIP funds from \$47.6 million to \$15,346,000. The interchange project is proposed for programming in FY 2019/20, and it is hoped that policy and/or legislative actions that would help stabilize future STIP programming cycles, such as the 2018 STIP, will occur and replenish the STIP funds by FY 2019/20. The I-15/French Valley Parkway interchange project will be a high priority for any future STIP funds.

Commission staff encourages the city of Temecula and Caltrans to continue work on the I-15/French Valley Parkway interchange project so it can remain competitive for future funding opportunities, such as the federal Surface Transportation Program (STP), 2009 Measure A Western County Regional Arterials, and/or Transportation Uniform Mitigation Fee Regional Arterials, in the event the STIP continues to be underfunded. Staff is not recommending replacement funding at this time.

The table below summarizes the revised 2016 STIP program of projects including the reduction in STIP funding for I-15/French Valley Parkway interchange project from \$46.7 million to \$15,346,000.

2016 STIP-RTIP Proposed Program of Projects								
		2016 STIP Period (FYs 2016/17-2020/21)						
		2014 STIP Period (FYs 2014/15-2018/19)						
Agency	Project	14/15	15/16	16/17	17/18	18/19	19/20	20/21
Temecula	I-15/French Valley Interchange						\$15,346,000	
Caltrans/ RCTC	SR-60 Truck Lanes			\$550,000	\$31,555,000			
Caltrans	*B-Cyn Wildlife Crossing				\$980,000			
CVAG	CV Link					\$2,000,000		
RCTC	**I-15/Railroad Canyon Interchange			\$2,920,000				
RCTC	***I-215 SB Connector			\$10,000	\$8,965,000			
RCTC	PPM			\$663,000	\$668,000	\$668,000		
* Remove project. Pre-construction funds allocated in prior years. No construction funds are programmed. ** New STIP project, funds proposed for right of way phase (October 2015 Commission action). *** Remove project from STIP (October 2015 Commission action). Delay beyond 2016 STIP cycle.								

The city of Lake Elsinore's project is proposed as a new project in the 2016 STIP. CTC staff may not accept new project programming in the 2016 STIP given the direction to delay projects and that no new programming capacity is available. However, with the removal of the I-215 SB connectors project, staff maintains that current funding levels are not being increased by the addition of the I-15/Railroad Canyon Road and Franklin Street interchange project. It must be acknowledged, however, that the CTC may not allow the programming of any new projects in the 2016 STIP. If this is the case, the \$2,920,000 proposed for I-15/Railroad Canyon Road and Franklin Street interchange project will be reprogrammed to either the I-15/French Valley Parkway interchange project or SR-60 truck climbing lanes project.

The lack of STIP funding impacts future projects that currently need funding. Without a reliable and stable fund source at the state level, projects will rely heavily on federal and local fund sources, which cannot support the demand of several local interchange and regional arterial projects currently in the pipeline.

This item includes a proposed resolution to submit to the Legislature and Governor urging them to approve a transportation funding and reform package that stabilizes state funding in a manner consistent with the Commission's adopted principles. Sending such a resolution was suggested by members of the Budget & Implementation Committee at its February 22 meeting.

Staff will be required to reflect the final adopted 2016 STIP funding recommendations in the Federal Transportation Improvement Program.

Since the Commission is not a lead agency for the effected projects, there is no fiscal impact to the Commission's budget.

Attachment: Resolution No. 16-006

RESOLUTION NO. 16-006

RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION URGING THE STATE TO STABILIZE TRANSPORTATION FUNDING TO AVOID STEEP CUTS AND DELAYS TO RIVERSIDE COUNTY INFRASTRUCTURE PROJECTS

WHEREAS, state transportation funding for new transportation projects and maintenance of existing roads is largely dependent on the 18-cent gasoline excise tax and the price-based excise tax, which fluctuates according to the price of gas;

WHEREAS, declines in gas prices and increasing fuel-efficiency of automobiles have led to the precipitous decline in gas tax revenue collected by the state;

WHEREAS, the Board of Equalization (BOE) has reduced the state price-based excise tax on motor fuels by eight cents since March 2015 in accordance with current law, from eighteen cents to ten cents;

WHEREAS, the BOE actions and future revenue projections by Caltrans have led the California Transportation Commission (CTC) to reduce the 2016 State Transportation Improvement Program (STIP) by \$754 million;

WHEREAS, the Riverside County Transportation Commission (RCTC) has taken action to de-program \$32.3 million from the I-15/French Valley Parkway Interchange in the city of Temecula from the county's STIP submittal to comply with the CTC's reduction;

WHEREAS, additional projects in Riverside County's STIP submittal that remain vulnerable delays and loss of funding include the State Route 60 Truck Climbing Lane, Railroad Canyon/I-15 Interchange, and CV Link;

WHEREAS, this fiscal year every city and the County of Riverside has experienced a budget reduction of more than 26% for maintenance of local streets and roads, creating higher long-term costs to government and motorists who drive on poorly maintained roads;

WHEREAS, all of these projects play a major role in improving Riverside County's economy and quality of life;

WHEREAS, all legislators representing Riverside County have displayed commendable leadership on transportation issues and have displayed stalwart support of RCTC;

WHEREAS, the Legislature has convened a Conference Committee for the extraordinary session called by Governor Edmund G. Brown, Jr. to address the shortfall of California's transportation infrastructure;

WHEREAS, meritorious proposals for funding and reforms have been put forward by Republican and Democrat members of the Legislature and Governor Brown;

WHEREAS, RCTC has adopted principles that support a comprehensive transportation funding and reform package that achieves: (1) restoration of funds previously borrowed from transportation programs; (2) an equitable share of new funding for regional governments over which there is local control; (3) geographic equity of new state-administered funding; (4) benefits for the users who generate any new revenues; (5) reduction in the costs of project delivery; and (6) funding for trade corridors;

WHEREAS, Riverside County taxpayers have voted by more than a two-thirds margin to tax themselves to pay for transportation projects, which was intended to supplement state and federal funds;

WHEREAS, Congress has passed a five-year surface transportation authorization bill providing predictability of funding and environmental policy reforms;

WHEREAS, stabilization of state transportation funding is necessary to keep transportation projects in Riverside County that are supported by taxpayers moving forward;

NOW, THEREFORE, BE IT RESOLVED THAT THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION strongly urges the Legislature and Governor to swiftly reach consensus on balanced funding and reform legislation that will stabilize transportation funding now and for the foreseeable future to avert the de-funding of critical projects to Riverside County's economy and quality of life

APPROVED AND ADOPTED this 9th day of March, 2016.

Scott Matas, Chair
Riverside County Transportation Commission

ATTEST:

Jennifer Harmon, Clerk of the Board
Riverside County Transportation Commission



State Transportation Improvement Program (STIP)

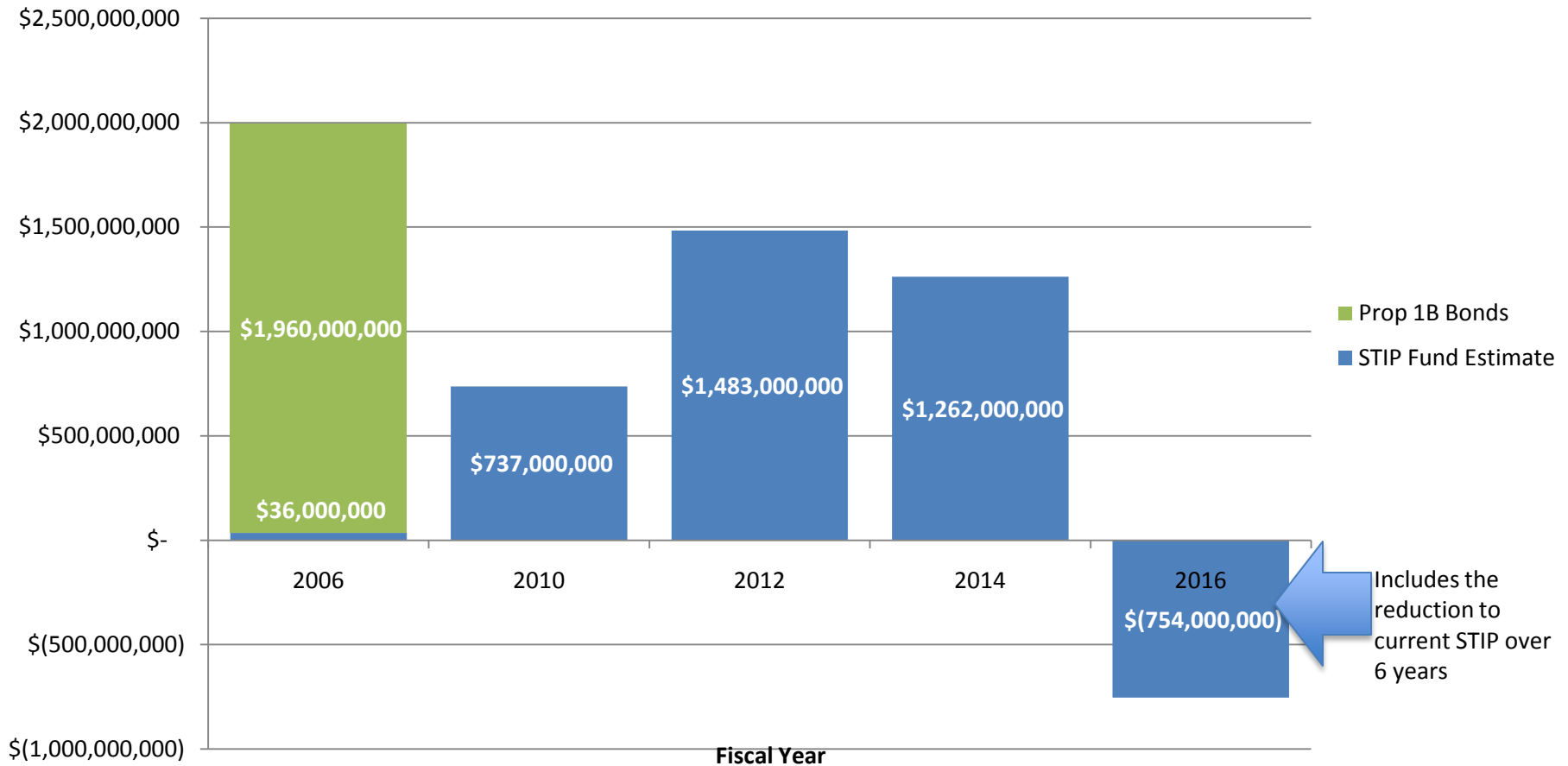
March 9, 2016

2016 STIP Revision Reduce by \$32 Million



Agency	Project	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Caltrans /RCTC	SR-60 Truck Lanes	\$550,000	\$31,555,000			
Temecula	I-15 French Valley Parkway				\$47,600,000 \$15,346,000	
CVAG	CV Link			\$2,000,000		
Lake Elsinore	*I-15/Railroad Canyon interchange	\$2,920,000				
RCTC	PPM	\$663,000	\$668,000	\$668,000		
*Proposed new STIP project						

STIP New Capacity (5-Year Totals)





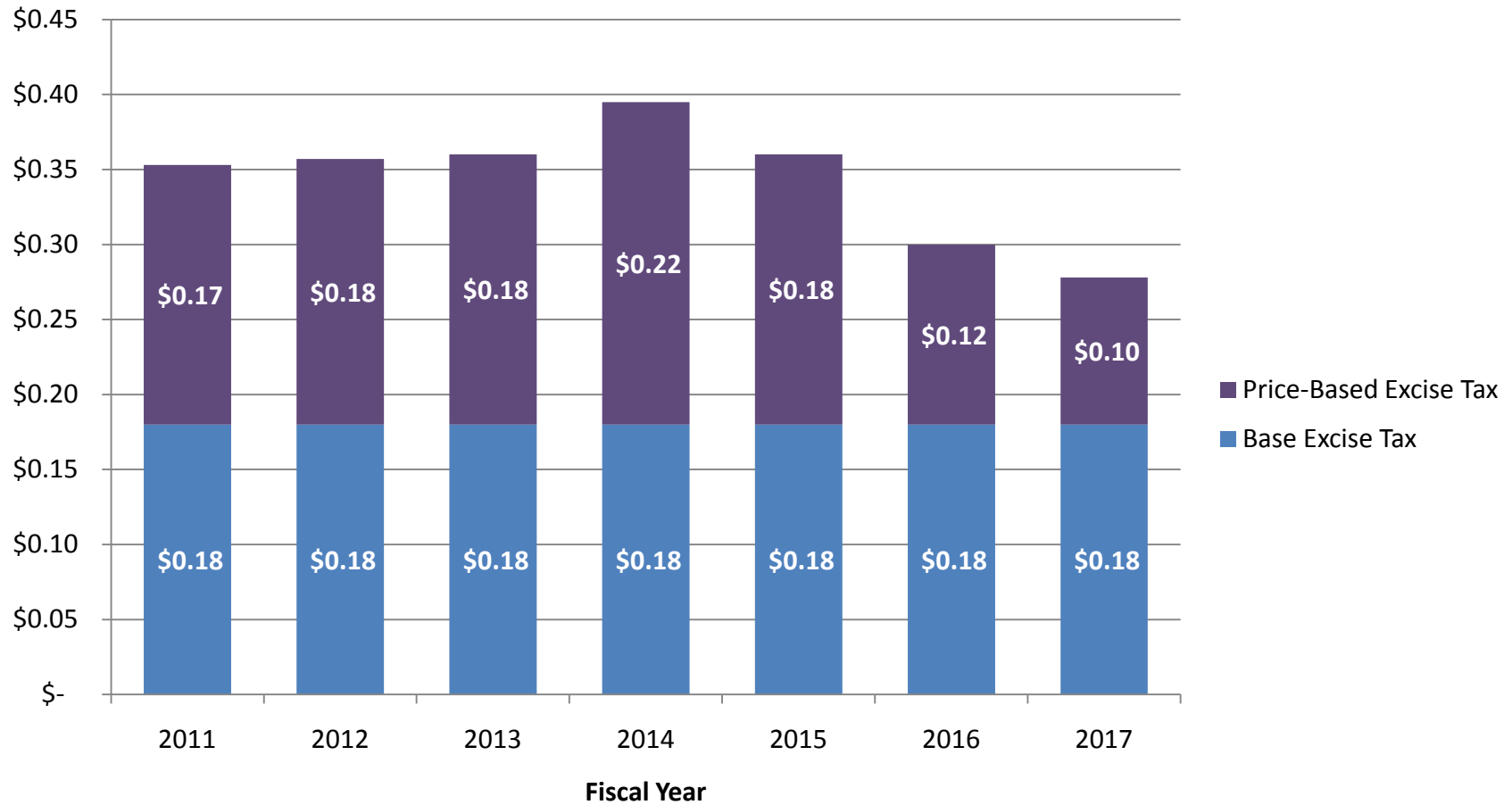
STIP: How is it Funded?



- **Price**-Based Excise Tax on Gasoline
- Two factors influence revenue:
 - **Price** of gas
 - **Volume** of gas sold
- STIP receives **44 percent** of Price-Based Gas Tax revenue
 - 44 percent goes to highway maintenance
 - 12 percent goes to cities and counties (HUTA)

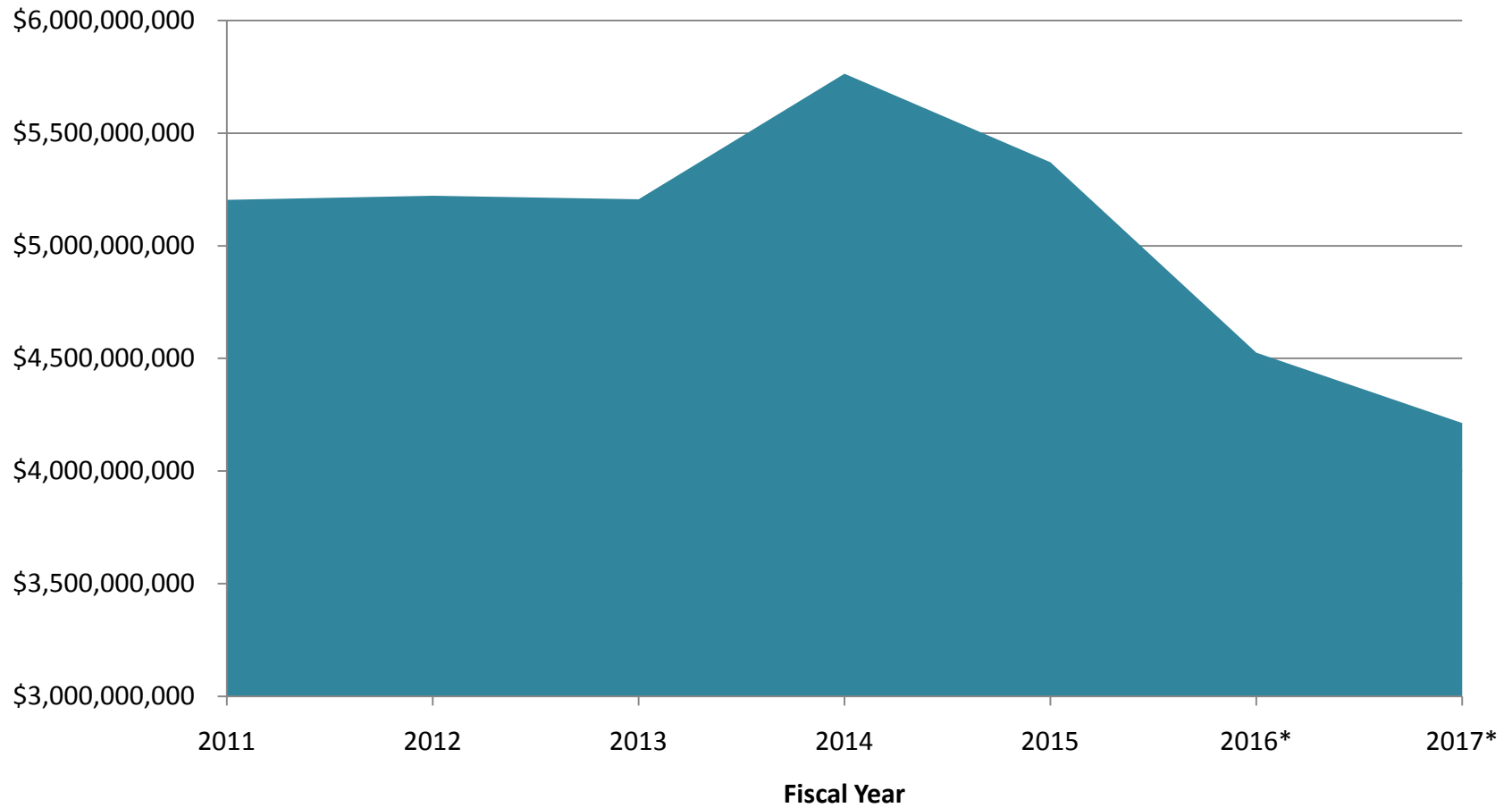


California Fuel Excise Tax Rate





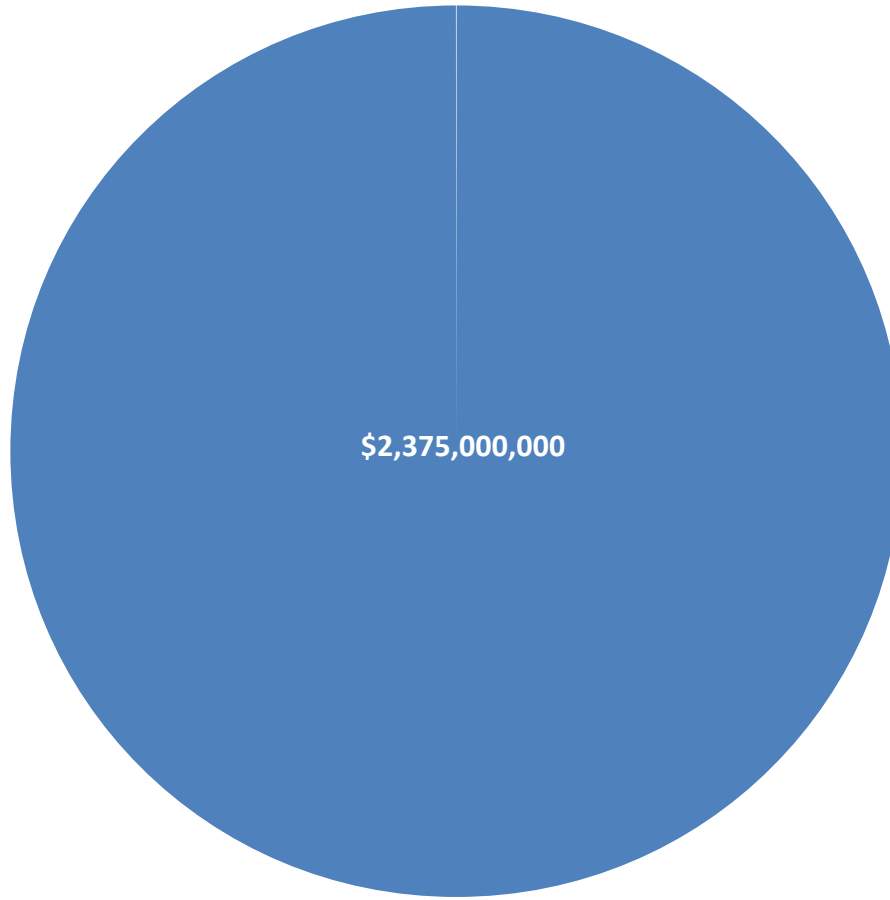
California Fuel Excise Tax Revenue





2016 STIP: 5-Year Program

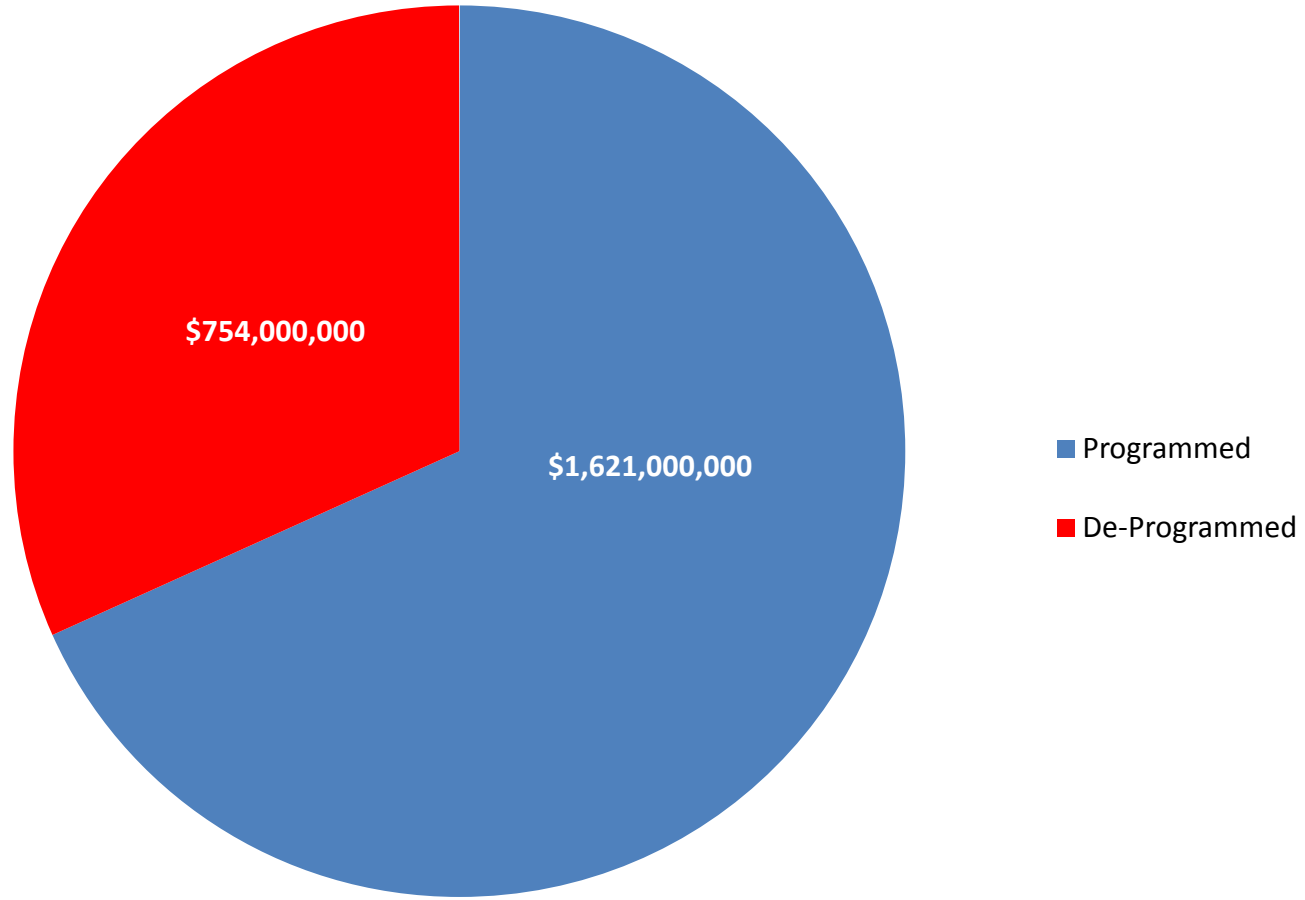
\$0 New Capacity



■ August 2015

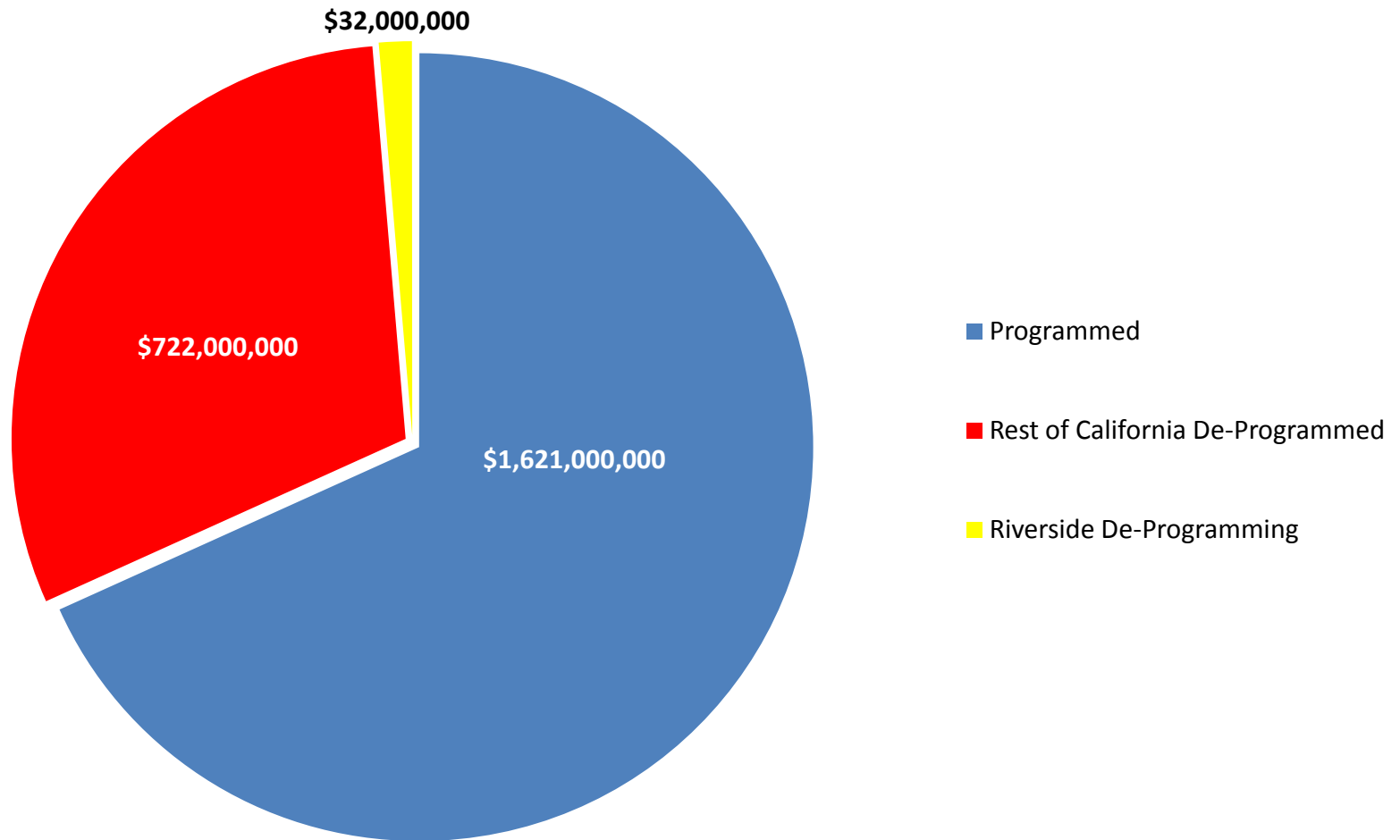


2016 STIP – Revised

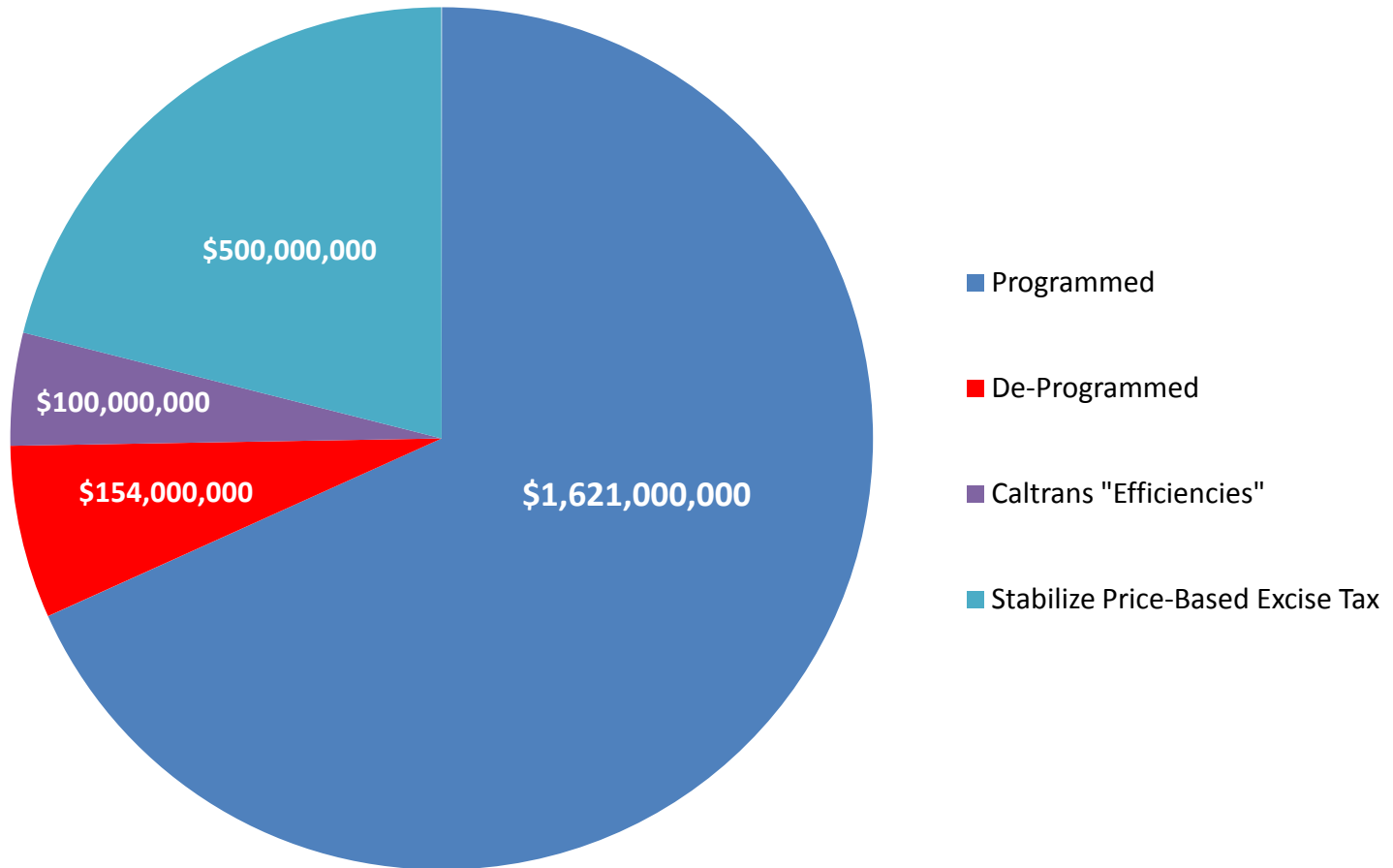




2016 STIP – Revised



Governor's Proposal Impact on 2016 STIP





Staff Recommendation



- 1) Approve reducing the Interstate 15/French Valley Parkway interchange project STIP funds from \$47.6 million to \$15,346,000 in accordance with the CTC's revised 2016 STIP Fund Estimate;**
- 2) Transfer \$2,920,000 of STIP funding from the I-15/Railroad Canyon Road and Franklin Street interchange project to the I-15/French Valley Parkway interchange project or State Route 60 truck climbing/descending lane project, as determined by staff, in the event the CTC does now allow new project programming;**
- 3) Authorize the Executive Director to modify the STIP revision submittal based on the ongoing nature of the CTC working with each county transportation commission to reduce STIP programming by the required amount of approximately \$754 million statewide and the Commission's objective to minimize reduction in STIP programming;**
- 4) Direct staff to provide an update on the 2016 STIP revision at the Budget and Implementation Committee meeting on March 28, 2016 ; and**
- 5) Approve Resolution No. 16-006, *"Resolution of the Riverside County Transportation Commission Urging the State to Stabilize Transportation Funding to Avoid Steep Cuts and Delays to Riverside County Infrastructure Projects"*.**

AGENDA ITEM 9

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

DATE:	March 9, 2016
TO:	Riverside County Transportation Commission
FROM:	Aaron Hake, Government Relations Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	State and Federal Legislative Update

STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Receive and file an update on state and federal legislation;
- 2) Adopt the following bill positions:
 - a) AB 1780 (Medina) – Support;
 - b) AB 1833 (Linder) – Support;
 - c) AB 1943 (Linder) – Sponsor;
 - d) AB 2014 (Melendez) – Sponsor;
 - e) AB 2170 (Frazier) – Support;
 - f) AB 2452 (Quirk) – Support; and
 - g) Federal Aviation Administration (FAA) reauthorization act (H.R. 4441 and companion Senate bill) – Seek Amendments.

BACKGROUND INFORMATION:

Legislative activity on transportation issues in Sacramento and Washington has begun for 2016. This report describes several pieces of legislation that are important to the Commission’s legislative platform. Staff requests Commission action to take the recommended position on each bill.

State Legislation

AB 1780 (Medina) – SUPPORT

In consultation with the Commission, Riverside Assemblyman Jose Medina introduced AB 1780, which would permanently direct 25 percent of all cap and trade auction proceeds to the Trade Corridor Improvement Fund (TCIF) for expenditure on goods movement projects.

TCIF was originally created by voter-approved Proposition 1B in 2006, and represented the first major investment by the state in modernizing California’s freight infrastructure. Proposition 1B provided \$2 billion to TCIF, which was administered through a fair and equitable process by the

California Transportation Commission (CTC). The CTC adopted guidelines that required regional consensus on projects to be funded from TCIF proceeds, and focused investments in the most critical areas of need. The Commission utilized TCIF to fund a dozen grade separation projects in Riverside County plus the Interstate 215/Van Buren interchange project. TCIF is held-up across the state as a successful example of delivering meaningful projects and keeping the faith with voters. In 2014, legislation was approved by the Governor (with the support of the Commission) permanently enshrining TCIF into law so that future funding sources, such as cap and trade and federal freight funds, could be directed into the same successful TCIF structure. AB 1780 utilizes this statutory framework to revitalize the TCIF program by providing a substantial infusion of ongoing state funding. Given Riverside County's successful history with this program, the Commission and transportation agencies around the state stand to gain from AB 1780.

In dedicating cap and trade revenue to freight projects, AB 1780 is consistent with Governor Brown's Executive Order B-32-15 regarding clean freight infrastructure.

AB 1833 (Linder) – SUPPORT

This bill by Assemblyman Eric Linder seeks three distinct policies that would create greater efficiencies in delivering transportation projects. All three policies have been strongly supported by the Commission in recent history. Specifically, AB 1833:

- Creates an advanced mitigation program at Caltrans to provide environmental mitigations for future transportation projects, similar in concept to west and east Riverside County's Multiple Species Habitat Conservation Plan (MSHCP);
- Removes the sunset date on California's participation in the federal program that allows the state to assume responsibility for review of federal environmental documents under the National Environmental Protection Act (NEPA); and
- Authorizes the state to participate in the new pilot program that allows states to substitute state environmental laws, such as the California Environmental Quality Act (CEQA), in lieu of NEPA.

AB 1943 (Linder) – SPONSOR

This bill provides technical amendments to a previous bill sponsored by the Commission in 2014, SB 953 (Roth). The intent of SB 953 was to provide the Commission with authority to establish and enforce parking regulations at its rail stations throughout the county – abilities that are granted to cities, counties, and transit operators, but not transportation commissions. SB 953 sailed through the Legislature without controversy; however edits to the bill's language by legislative committees resulted in unintended consequences recently discovered by the Commission's legal counsel. The law currently allows the Commission to establish parking

regulations, however it cannot enforce those regulations through the issuing of citations or towing. AB 1943 clarifies the law with simple amendments that define the Commission as an entity eligible to establish and enforce its rules. An amendment will also be added that clarifies the Commission can use a third-party private party to cite and tow violators, rather than requiring Commission staff to do so.

Currently, there are few violators of the Commission's parking policies. However, given the continued growth in Metrolink ridership and the opening of the Perris Valley Line, it is likely that several stations will reach or exceed parking capacity in the near future. The Commission's objective with this bill is to ensure the Commission is able to provide access to the stations for Metrolink customers and maintain safety as the train becomes more popular.

AB 2014 (Melendez) – SPONSOR

This bill by Assemblywoman Melissa Melendez calls for transparency and attention to one of the state's most popular and sometimes-overlooked programs: Freeway Service Patrol (FSP). Riverside County operates an extremely effective FSP program, providing over 44,000 assists to motorists annually and more than an 11-to-1 return on local taxpayers' investment. The FSP program provides safety on the highway, reduces congestion, and improves air quality. In many ways, FSP is emblematic of one of the Commission's strategies adopted in the Commission's Strategic Assessment: Maximize Our Assets. With serious shortfalls of funding for major capital improvements to the highway system, operational programs such as FSP take on greater importance. FSP is funded from the Caltrans budget, however its funding level has been flat in the face of increasing traffic congestion. Annually, Caltrans devotes \$25 million to FSP statewide – less than the cost of one interchange or grade separation. Yet, the Commission is constrained from adding needed FSP service in the southwest region of Riverside County on Interstates 15 and 215 due to insufficient state funding to Caltrans for operation of the program and the California Highway Patrol (CHP) for oversight of the FSP tow trucks. The program is truly a state-local partnership, as the law requires local agencies such as the Commission to contribute 25 percent of the value of the state's contribution to FSP in this county.

AB 2014 requires collaboration between CHP, Caltrans, and local agencies such as the Commission (known as Service Authorities for Freeway Emergencies) to identify areas where FSP could be expanded, such as the southwest region of Riverside County. These needs are disclosed to the legislative budget committees, as well as the costs of expanding that service. If local agencies are able to provide the required matching funds and implement new service, Caltrans and CHP are directed to include and required to accommodate the new service in their next budget request to the Legislature. This approach ensures state and local agencies are reciprocating each others' commitment to implement this cost-effective program in any area where it will be a benefit to taxpayers and motorists.

The Commission is working collaboratively with other FSP operators throughout California, as well as CHP and Caltrans on the best approach to ensure this bill results in an increase in FSP funding and ongoing transparency and attention to the program's effectiveness.

AB 2170 (Frazier) – SUPPORT

This bill is similar to AB 1780 (Medina) in that it directs new sources of funding to the successful TCIF program. AB 2170 directs federal formula funding for goods movement into the TCIF program. The Fixing America's Surface Transportation (FAST) Act, approved by Congress in 2015, creates a new formula funding program for freight projects. The funds are apportioned to the states. This bill ensures funding is distributed equitably throughout the state where regional governments such as the Commission will have a voice at the table. Freight continues to be a central issue to Riverside County's transportation system.

AB 2170 is sponsored by the Southern California Association of Governments. The author is the Chairman of the Assembly Transportation Committee, Jim Frazier, who spent significant time in the Inland Empire immersing himself in the critical transportation issues this region faces, including the challenges and opportunities presented by the Commission's position in the international supply chain.

AB 2452 (Quirk) – SUPPORT

This bill proposes a helpful reform to the CEQA that would limit the exposure of transportation projects to delays and costly litigation. AB 2452 by Assemblyman Bill Quirk would prohibit a judge from stopping the construction or implementation of a transportation project on solely on the basis of the project's potential contributions to greenhouse gas (GHG) emissions. In other words, a CEQA challenge to a project's GHG emissions would not be allowed to stall a project on its own. This proposal is consistent with the Commission's platform, previous CEQA modernization advocacy, and support of the CTC's Legislative recommendations in its 2015 Annual Report. While AB 2452 is likely to be helpful to future transportation projects, further modernization of CEQA and the judicial process is needed to fully address abuses of environmental law.

Federal Legislation

Federal Aviation Administration Reauthorization – SEEK AMENDMENTS

A recent regulation approved by the Federal Aviation Administration (FAA) seeks to redirect local-option sales tax revenues derived from the sale of aviation fuel. For many years FAA policy has been guided by the principle that fees and taxes charged on airport property shall be expended on airport property. In late 2015, the FAA concluded a rulemaking that affirmed the policy to cover local sales taxes such as Measure A. Airports that fail to capture this local sales tax revenue derived from aviation fuel sales are subject to losing their eligibility for FAA grants, which is a significant consequence.

While the financial impact to Riverside County is relatively low, approximately \$90,000 annually, the new regulation is a federal intrusion on the Commission's sovereignty over Measure A. Commission staff believes a federal agency laying claim to a voter-approved tax for

specified purposes is an alarming precedent. The Commission is working with the Self-Help Counties Coalition (SHCC), consisting of 19 other California counties with a transportation sales tax, to offer a legislative solution. Representative Grace Napolitano, who represents the San Gabriel Valley, has authored an amendment to H.R. 4441, the Aviation, Innovation, Reform, and Reauthorization (AIRR) Act, that would exempt voter-approved sales taxes from the FAA's new rule. The amendment was not adopted in the AIRR Act's markup by the House Transportation and Infrastructure Committee. SHCC will continue working with Representative Napolitano to pursue the amendment on the House floor, and with key Senators as the Senate begins to markup its version of the FAA reauthorization bill.

Commission staff proposes a Seek Amendments position on the AIRR Act and the companion bill that is introduced in the Senate.

Attachment: Legislative Matrix

RIVERSIDE COUNTY TRANSPORTATION COMMISSION - POSITIONS ON STATE AND FEDERAL LEGISLATION – March 2016

Legislation/ Author	Description	Bill Status	Position	Date of Board Adoption
AB 4 (Linder)	This bill would bring truck weight fees back to transportation accounts and would prohibit weight fee revenues from being transferred from the State Highway Account to the Transportation Debt Service Fund, the Transportation Bond Direct Payment Account, or any other fund or account for the purpose of payment of the debt service on transportation general obligation bonds, and would also prohibit loans of weight fee revenues to the General Fund.	Died pursuant to Article IV, Sec. 10(c) of the Constitution. (January 1, 2016)	<i>SUPPORT</i>	3/11/15
AB 194 (Frazier)	This bill provides a uniform, less-political process for tolling projects to be reviewed and approved by the state. Today, each tolling project must be approved via a bill in the Legislature. AB 194 provides the California Transportation Commission (CTC) with the authority to review and approve tolling projects, subject to specified conditions that provide for public transparency and collaboration between state and regional governments. The most important aspect of this bill is it rests decision-making authority over tolling projects with the governmental entity financially responsible for the project. The bill is sponsored by the Self-Help Counties Coalition, of which the Commission is a member.	Approved by the Governor. Chaptered by Secretary of State – Chapter 687, Statutes of 2015. (October 9, 2015).	<i>SUPPORT</i>	3/11/15
AB 218 (Melendez)	This bill allows for the relinquishment from state to local control of State Route 74 in the area between the cities of Lake Elsinore and Perris. This bill is sponsored by the county of Riverside and is championed by First District Supervisor and Commissioner Kevin Jeffries.	Approved by the Governor. Chaptered by Secretary of State – Chapter 553, Statutes of 2015. (October 7, 2015).	<i>SUPPORT</i>	3/11/15
AB 914 (Brown)	AB 914 authorizes San Bernardino Associated Governments (SANBAG) to implement tolling on Interstate 10 and Interstate 15 within the County of San Bernardino. The bill contains language that requires cooperative agreements between SANBAG and the Commission prior to construction commencing on SANBAG's I-15 project.	Approved by the Governor. Chaptered by Secretary of State – Chapter 702, Statutes of 2015. (October 9, 2015).	<i>SUPPORT</i>	4/08/15

Legislation/ Author	Description	Bill Status	Position	Date of Board Adoption
AB 1171 (Linder)	This bill authorizes the widespread use of an alternative contracting method known as construction manager/general contractor (CM/GC) for projects not on the state highway system. Like design-build, CM/GC offers a streamlined private sector risk-transfer in project delivery that is capable of saving time and money on complex transportation projects. In short, CM/GC allows a project sponsor (such as the Commission) to enter into a preconstruction contract with a private entity to provide services that assist in preparing a design and schedule for the project, while reserving the option to allow that contractor to bid on the actual construction of the project.	Approved by the Governor. Chaptered by Secretary of State – Chapter 413, Statutes of 2015. (October 1, 2015).	<i>SUPPORT</i>	4/08/15
AB 1780 (Medina)	This bill, beginning in the 2016–17 fiscal year, would continuously appropriate 25 percent of the annual proceeds of the fund to the California Transportation Commission for the Sustainable Trade Corridors Program, which the bill would establish, thereby making an appropriation.	Referred to Com. On Trans. (February 18, 2016).	<i>SUPPORT</i>	<i>Pending</i>
AB 1833 (Linder)	This bill seeks three distinct policies that would create greater efficiencies in delivering transportation projects: Create an advanced mitigation program at Caltrans similar in concept to Riverside County’s Multiple-Species Habitat Conservation Plan; remove the sunset date on California’s participation in the federal program that allows the State to assume responsibility for review of federal environmental documents; and authorizes the State to participate in the new pilot program that allows States to substitute state environmental laws, such as the CEQA in lieu of NEPA.	Referred to Com. On Trans. And Nat. Res. (February 25, 2016).	<i>SUPPORT</i>	<i>Pending</i>
AB 1943 (Linder)	This bill provides technical amendments to a previous bill sponsored by the Commission in 2014, SB 953 (Roth) providing the Commission with authority to establish parking regulations at its rail stations. Legislature edits to the bill’s language prevented the Commission from enforcing parking regulations. AB 1943 clarifies the law with its amendments and provides the Commission with the power to establish and enforce its rules. The bill also allows the Commission to use a third-party private party to cite and tow violators.	Referred to Com. On Trans. (February 25, 2016).	<i>SPONSOR</i>	<i>Pending</i>

Legislation/ Author	Description	Bill Status	Position	Date of Board Adoption
AB 2014 (Melendez)	This bill would require the Department of the California Highway Patrol, in coordination with the Department of Transportation and in consultation with regional and local entities, to complete a workload study to assess resource needs to supervise existing and expanded freeway service patrols identified by regional and local entities and to submit the study to the Senate Committee on Budget and Fiscal Review and the Assembly Committee on Budget. The bill would also require the departments to prepare their annual budget requests to the Legislature to accommodate the Department of the California Highway Patrol's oversight of increased freeway service patrols identified in the study.	Read first time. To Print. (February 16, 2016). From printer. May be heard in committee March 18. (February 17, 2016).	<i>SPONSOR</i>	<i>Pending</i>
AB 2170 (Frazier)	This bill is similar to AB 1780 (Medina) in that it directs new sources of funding to the successful TCIF program. AB 2170 directs federal formula funding for goods movement into the TCIF program. The Fixing America's Surface Transportation (FAST) Act, approved by Congress in 2015, creates a new formula funding program for freight projects. The funds are apportioned to the states. This bill ensures that funding is distributed equitably throughout the state where regional governments such as the Commission will have a voice at the table.	Read first time. To Print. (February 18, 2016). From printer. May be heard in committee March 20. (February 19, 2016).	<i>SUPPORT</i>	<i>Pending</i>
AB 2452 (Quirk)	This bill proposes a helpful reform to the California Environmental Quality Act (CEQA) that would limit the exposure of transportation projects to delays and costly litigation. AB 2452 by East Bay Assemblyman Bill Quirk would prohibit a judge from stopping the construction or implementation of a transportation project on solely on the basis of the project's potential contributions to greenhouse gas (GHG) emissions.	Read first time. (February 22, 2016). From printer. May be heard in committee March 22. (February 21, 2016).	<i>SUPPORT</i>	<i>Pending</i>
SB 39 (Pavley)	This bill raises the maximum number of green stickers issued by the Department of Motor Vehicles (DMV) for plug-in hybrid vehicles, which allow those vehicles to travel in high-occupancy vehicle (HOV) lanes regardless of the number of occupants. SB 39 raises the cap to 85,000. . This bill represents a 112 percent increase in green stickers over a two-year period. The green sticker program expires on January 1, 2019.	In Assembly. Read first time. Held at Desk. (May 7, 2015). Referred to Com. On TRANS. (May 22, 2015).	<i>OPPOSE</i>	6/10/15
SB 321 (Beall)	This bill allows the BOE to adjust the price-based excise tax using a five-year forecast period instead of just a one-year period, thereby reducing the impact of short-term disruptions in fuel prices. SB 321 also extends the revenue-neutrality requirement to cover a three-year period instead of just one year, offering another opportunity for the BOE to smooth-out dramatic revenue swings. Finally, the bill allows the BOE to adjust the price-based excise tax every quarter, rather than once per year.	Ordered to inactive file on request of Senator Beall. (September 11, 2015).	<i>SUPPORT</i>	3/11/15

Legislation/ Author	Description	Bill Status	Position	Date of Board Adoption
H.R. 2497 (Denham)	H.R. 2497 creates a program to be administered by the U.S. Secretary of Transportation that eliminates duplicative environmental reviews and approvals of transportation projects under state and federal laws. Importantly, the bill sets a 90-day deadline for the Secretary to render a decision on applications for the program.	Referred to House subcommittee on Highway and Transit. (May 22, 2015). Referred to House subcommittee on Water Resources and Environment. (May 22, 2015).	<i>SUPPORT</i>	9/9/15
H.R. 4441	Reauthorization of the Federal Aviation Administration (FAA), known as the Aviation Innovation, Reform, and Reauthorization Act	Ordered to be Reported (Amended) by the Yeas and Nays: 34 - 25. (February 11, 2016).	<i>SEEK AMENDMENTS</i>	<i>Pending</i>



State and Federal Legislative Update

March 9, 2016

State Bills



Bill	Description	Recommendation
AB 1780 (Medina)	Devotes 25 percent of cap and trade revenue to trade corridors	SUPPORT
AB 1883 (Linder)	Implements state and federal environmental streamlining programs	SUPPORT
AB 1943 (Linder)	Clarifies RCTC Metrolink station parking enforcement authority	SPONSOR
AB 2014 (Melendez)	Increases transparency and provides mechanism for increased funding to Freeway Service Patrol (FSP)	SPONSOR
AB 2170 (Frazier)	Devotes federal formula dollars for freight projects to trade corridor program	SUPPORT
AB 2452 (Quirk)	Prevents a judge from slowing a project on a CEQA lawsuit based on greenhouse gasses (GHG)	SUPPORT



State Regulations



- SB 743 (Steinberg) implementation guidelines
 - Governor's Office of Planning and Research (OPR)
 - Major implications for CEQA analyses
 - Replacing traffic impact metric from Level of Service (LOS) with Vehicle Miles Traveled (VMT)
 - One-size-fits-all approach to measuring impacts
 - Potential new exposure to future litigation



Federal Aviation Reauthorization



- New federal rule
- Sales tax revenue from aviation fuel must stay on airport property
- At stake: Airport eligibility for federal grants
- Opposition from Self-Help Counties Coalition
- Federalism



Questions?

AGENDA ITEM 10

PRESENTATION



91 PROJECT UPDATE

David Thomas, 91 Project Manager

Riverside County Transportation Commission

March 9, 2016





Project Status

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- **Overall: Construction more than 60 percent complete**
- **Utility relocations: 71 percent complete**
- **Excavation: 68 percent complete**
- **Structure walls: 60 percent complete**





Project Status

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- **Drainage systems: 43 percent complete**
- **Concrete paving: 48 percent complete**
- **Barrier rail: 31 percent complete**
- **Bridges: 69 percent complete**





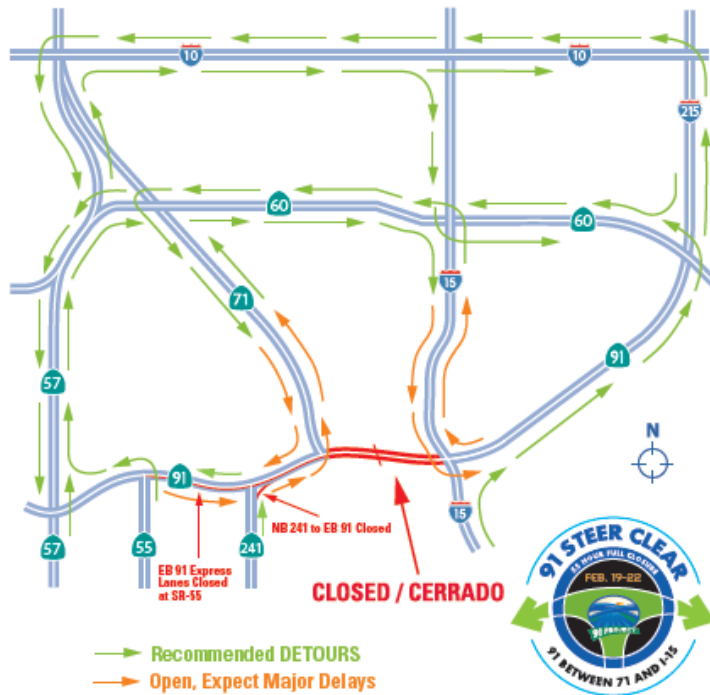
91 Steer Clear: Partnerships

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

91 PROJECT DETOUR/DESVIÓ-PROYECTO 91

Eastbound and Westbound 91 Full Closure
Detour, 91 Steer Clear

Friday, February 19, 2016 at 9 pm to Monday, February 22, 2016 at 4 am



- OCTA and TCA
- Caltrans – Districts 8 and 12
- CHP/Emergency Responders
- County of Riverside and County of Orange
- All cities along detour routes, four-county area



91 Steer Clear: Outreach

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- 91 Steer Clear branding and webpage
- News media outreach and coverage on Channel 2, 4, 5, 7, 9, 11, 34, PBS, Telemundo, radio, and newspapers
- Held four news conferences, issued seven news updates during weekend closure
- Billboards, radio ads, and changeable message signs all over southern California





91 Steer Clear: Outreach

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- Fact sheet, FAQ, detour map
- Public meeting and webcast
- Facebook, Twitter, Instagram; high level of engagement with community
- Mobile device campaign – reached 330,000+ viewers
- Corona “Staycation” social media contest



29,641 people reached

Like

Comment

Share




1.1K



91 Steer Clear: Metrolink

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- Metrolink and RCTC partnered to double weekend service on 91 Line and the IE-OC Line
- “2 for 1” promotion for Saturday and Sunday
- 3,612 riders, more than 30 percent increase over same weekend last year



Riverside County Transportation Commission

FOR IMMEDIATE RELEASE: Feb. 18, 2016

Metrolink to double weekend service during 91 full closure

All 91 Line and IE-OC Line Metrolink tickets "2 for the price of 1" this weekend

LOS ANGELES - Metrolink will double its service and provide a "2-for-1"



91 Steer Clear: Traffic Management

RIVERSIDE COUNTY TRANSPORTATION COMMISSION



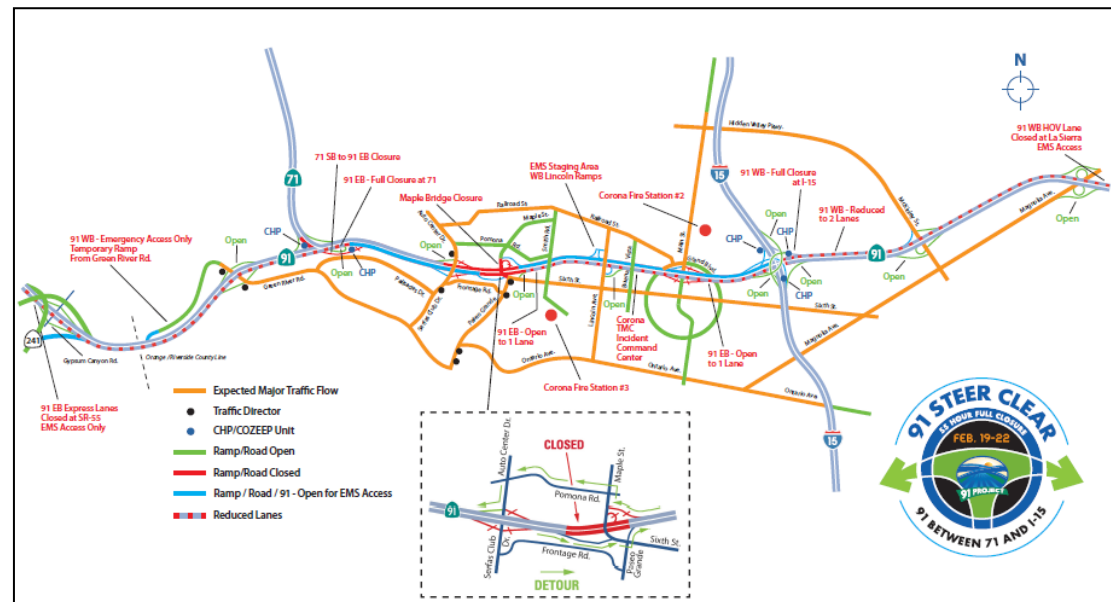
- **Traffic Management Plan**
- **Weekly meetings**
- **Contingency plans**
- **Traffic monitoring patrols**
- **Incident Command at Corona Traffic Management Center; coordinated with Caltrans TMC**



91 Steer Clear: Emergency Responders

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

- Informed public that emergency responders would have full access
- Briefed CHP, police, fire, ambulance, and hospitals
- Map to show staging of units
- CHP helped with traffic control and trespassers





91 Steer Clear: February 19-22

RIVERSIDE COUNTY TRANSPORTATION COMMISSION



**Maple Street Bridge Demolition,
West Half of Bridge**



21
Riverside

















91 Steer Clear, February 19-22

RIVERSIDE COUNTY TRANSPORTATION COMMISSION



**Maple Street Westbound On-Ramp Flyover
Support Beams and Framework Placement**







TR 15s Kalan

100488M
ATM

4-3

JLG LIFT

NO GOOB
V/S





BENT 5-1

BENT 5-2

697

8080

AW JV
24X146





91 Steer Clear, February 19-22

RIVERSIDE COUNTY TRANSPORTATION COMMISSION



Eastbound 91 Paving near Interstate 15















91 Steer Clear, February 19-22

RIVERSIDE COUNTY TRANSPORTATION COMMISSION



All Lanes Reopened by Monday at 3:30 am











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