



MEETING AGENDA

TIME/DATE: 9:30 a.m. / Wednesday, March 10, 2021

Pursuant to Governor Newsom's Executive Order N-29-20, (March 18, 2020), the meeting will only be conducted via video conferencing and by telephone. Please follow the instructions on the following page to join the meeting remotely.

COMMISSIONERS

Chair – Jan Harnik

Vice Chair – V. Manuel Perez

Second Vice Chair – Bob Magee

Kevin Jeffries, County of Riverside, District 1
Karen Spiegel, County of Riverside, District 2
Chuck Washington, County of Riverside, District 3
V. Manuel Perez, County of Riverside, District 4
Jeff Hewitt, County of Riverside, District 5
David Happe / Alberto Sanchez, City of Banning
Lloyd White / David Fenn, City of Beaumont
Joseph DeConinck / Johnny Rodriguez, City of Blythe
Linda Molina / Wendy Hewitt, City of Calimesa
Jeremy Smith / Larry Greene, City of Canyon Lake
Raymond Gregory / Mark Carnevale, City of Cathedral City
Steven Hernandez / Denise Delgado, City of Coachella
Wes Speake / Jim Steiner, City of Corona
Scott Matas / Russell Betts, City of Desert Hot Springs
Clint Lorimore / Todd Rigby, City of Eastvale
Linda Krupa / Russ Brown, City of Hemet
Dana Reed / Donna Griffith, City of Indian Wells

Waymond Fermon / Oscar Ortiz, City of Indio
Brian Berkson / Guillermo Silva, City of Jurupa Valley
Kathleen Fitzpatrick / Robert Radi, City of La Quinta
Bob Magee / Natasha Johnson, City of Lake Elsinore
Bill Zimmerman / Dean Deines, City of Menifee
Yxstain Gutierrez / To Be Appointed, City of Moreno Valley
Scott Vinton / Lisa DeForest, City of Murrieta
Ted Hoffman / Katherine Aleman, City of Norco
Jan Harnik / Kathleen Kelly, City of Palm Desert
Lisa Middleton / Dennis Woods, City of Palm Springs
Michael M. Vargas / Rita Rogers, City of Perris
Ted Weill / Charles Townsend, City of Rancho Mirage
Chuck Conder / Erin Edwards, City of Riverside
Alonso Ledezma / Crystal Ruiz, City of San Jacinto
Matt Rahn / Maryann Edwards, City of Temecula
Ben J. Benoit / Joseph Morabito, City of Wildomar
Mike Beauchamp, Governor's Appointee Caltrans District 8

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

www.rctc.org

MEETING AGENDA*

****Actions may be taken on any item listed on the agenda***

9:30 a.m.

Wednesday, March 10, 2021

Pursuant to Governor Newsom's Executive Order N-29-20, (March 18, 2020), the meeting will only be conducted via video conferencing and by telephone. Please follow the instructions below to join the meeting remotely.

INSTRUCTIONS FOR ELECTRONIC PARTICIPATION

Join Zoom Meeting

<https://rctc.zoom.us/j/89525498654>

Meeting ID: 895 2549 8654

One tap mobile

+16699006833,,89525498654# US (San Jose)

For members of the public wishing to submit comment in connection with the Commission Meeting please email written comments to the Clerk of the Board at lmoble@rctc.org prior to March 9, 2021 at 5:00 p.m. and your comments will be made part of the official record of the proceedings. Members of the public may also make public comments through their telephone or Zoom connection when recognized by the Chair.

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting on the Commission's website, www.rctc.org.

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, Executive Order N-29-20, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Commission meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PLEDGE OF ALLEGIANCE**

4. **PUBLIC COMMENTS** – Under the Brown Act, the Commission should not take action on or discuss matters raised during public comment portion of the agenda that are not listed on the agenda. Commission members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.
5. **ADDITIONS / REVISIONS** – *The Commission may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Commission subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Commission. If there are less than 2/3 of the Commission members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.*
6. **CONSENT CALENDAR** – *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

6A. **APPROVAL OF MINUTES – FEBRUARY 10, 2021**

Page 1

6B. **QUARTERLY SALES TAX ANALYSIS**

Page 12

Overview

This item is for the Commission to receive and file the sales tax analysis for Quarter 3, 2020 (3Q 2020).

6C. **QUARTERLY INVESTMENT REPORT**

Page 21

Overview

This item is for the Commission to receive and file the Quarterly Investment Report for the quarter ended December 31, 2020.

6D. **QUARTERLY PUBLIC ENGAGEMENT METRICS REPORT, OCTOBER-DECEMBER 2020**

Page 117

Overview

This item is for the Commission to receive and file the Quarterly Public Engagement Metrics Report for October-December 2020.

6E. **STATE AND FEDERAL LEGISLATIVE UPDATE**

Page 126

Overview

This item is for the Commission to receive and file an update on state and federal legislation.

6F. 91 EXPRESS LANES MONTHLY STATUS REPORTS

Page 130

Overview

This item is for the Commission to receive and file the 91 Express Lanes Monthly Reports for the six months from July to December 2020.

6G. AMENDMENT TO AGREEMENT WITH SHERRY MATTHEWS, INC. FOR EXPRESS LANES MARKETING SERVICES

Page 258

Overview

This item is for the Commission to:

- 1) Approve Agreement No. 18-31-047-02, Amendment No. 2 to Agreement No. 18-31-047-00, with Sherry Matthews, Inc. (Sherry Matthews) to provide an additional four years of express lanes marketing services at no additional cost for a total amount not to exceed \$2.5 million; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

6H. AMENDMENT TO AGREEMENT WITH PARSONS TRANSPORTATION GROUP TO PROVIDE PROFESSIONAL SERVICES FOR THE PREPARATION OF AN ENVIRONMENTAL REVALIDATION AND PLANS, SPECIFICATIONS, COST ESTIMATES, AND RELATED SERVICES FOR IMPROVEMENTS ON THE STATE ROUTE 71/STATE ROUTE 91 INTERCHANGE PROJECT

Page 267

Overview

This item is for the Commission to:

- 1) Approve Agreement No. 11-31-110-16, Amendment No. 16 to Agreement No. 11-31-110-00, with Parsons Transportation Group (Parsons) to provide professional services for the preparation of an environmental revalidation and plans, specifications, and cost estimates (PS&E) and related services for improvements on the State Route 71/State Route 91 (71/91) interchange project (Project), from approximately one-quarter mile west of Green River Road to Serfas Club Drive in the city of Corona, for an additional amount of \$1,293,547, and a total amount not to exceed \$14,167,025; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

6I. AGREEMENT WITH STANTEC CONSULTING SERVICES, INC., FOR PREPARATION OF THE FINAL ENVIRONMENTAL DOCUMENT, PRELIMINARY ENGINEERING, PLANS, SPECIFICATIONS AND ESTIMATES, AND CONSTRUCTION SUPPORT SERVICES RELATED TO THE SANTA ANA RIVER TRAIL PROJECT PHASES 2, 2A AND 3A IN THE PRADO BASIN

Page 284

Overview

This item is for the Commission to:

- 1) Award Agreement No. 21-67-038-00 to Stantec Consulting Services, Inc. (Stantec) to prepare a final California Environmental Quality Act (CEQA) document; perform preliminary engineering services; prepare plans, specifications, and estimates (PS&E); and provide construction design support services for the construction of Phases 2, 2A and 3A in the Prado Basin of the Santa Ana River Trail (SART 1) project (Project) in the amount of \$714,039, plus a contingency amount of \$107,105 for potential changes in scope, for a total amount not to exceed \$821,144;
- 2) Authorize the Executive Director or designee to approve contingency work as may be required for the Project; and
- 3) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the agreement on behalf of the Commission.

6J. TRANSPORTATION NETWORK COMPANIES ACCESS FOR ALL PROGRAM

Page 337

Overview

This item is for the Commission to:

- 1) Authorize the Commission to become the Access Fund Administrator (AFA) for the Transportation Network Companies (TNC) Access for All program for Riverside County; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute agreements and/or documents related to the TNC Access for All program, on behalf of the Commission.

7. PROPOSED POLICY GOALS AND OBJECTIVES FOR FISCAL YEAR 2021/22 BUDGET

Page 340

Overview

This item is for the Commission to:

- 1) Review and approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2021/22 Budget; and
- 2) Review and approve the Fiscal Accountability Policies for the FY 2021/22 Budget.

8. COUNTY OF RIVERSIDE REQUEST FOR ADDITIONAL FUNDS FOR THE SALT CREEK TRAIL

Page 348

Overview

This item is for the Commission to approve federal Congestion Mitigation and Air Quality (CMAQ) funds in the additional amount of \$160,000 for a total amount of \$5,844,203 to fully fund construction of the Salt Creek Trail project.

9. 15 EXPRESS LANES OPENING

Page 354

Overview

This item is for the Commission to receive and file a presentation on the 15 Express Lanes opening.

10. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA

11. COMMISSIONERS / EXECUTIVE DIRECTOR REPORT

Overview

This item provides the opportunity for the Commissioners and the Executive Director to report on attended meetings/conferences and any other items related to Commission activities.

12. CLOSED SESSION

12A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Pursuant to Government Code Section 54956.8

Agency Negotiator: Executive Director or Designee

Item	Property Description	Property Owner	Buyer(s)
1	209-070-016 and 209-070-028	RCTC	AFG, LLC

13. ADJOURNMENT

The next meeting of the Commission is scheduled to be held on **Wednesday, April 14, 2021**, via Zoom.

AGENDA ITEM 6A

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

MEETING MINUTES

Wednesday, February 10, 2021

1. CALL TO ORDER

The Riverside County Transportation Commission was called to order by Chair Jan Harnik at 9:31 a.m., via Zoom Webinar ID 823 3859 4659. Pursuant to Governor Newsom's Executive Order N-29-20.

2. ROLL CALL

Commissioners/Alternates Present

Ben J. Benoit
Brian Berkson
Michael Beauchamp
Russell Betts
Chuck Conder
Joseph DeConinck
Waymond Fermon
Kathleen Fitzpatrick
Raymond Gregory
Jan Harnik
Jeff Hewitt
Ted Hoffman
Kevin Jeffries
Linda Krupa
Alonso Ledezma
Bob Magee

Lisa Middleton
Linda Molina
V. Manuel Perez*
Matt Rahn
Dana Reed
Wes Speake
Karen Spiegel
Jeremy Smith
Michael M. Vargas
Scott Vinton
Chuck Washington
Ted Weill
Lloyd White
Bill Zimmerman

Commissioners Absent

Yxstain Gutierrez
David Happe
Steven Hernandez
Clint Lorimore

*Arrived after the meeting was called to order.

3. PLEDGE OF ALLEGIANCE

Commissioner Kathleen Fitzpatrick led the Commission in a flag salute.

4. PUBLIC COMMENTS

Arnold San Miguel, Southern California Association of Governments (SCAG), announced the SCAG Regional Council has approved the release of guidelines for SCAG's 2020/2021 Sustainable Communities Program Smart Cities and Mobility Innovations. It is a technical assistance program, and it is designed to minimize public agency staff time commitment. Program guidelines and applications are available on the SCAG website and they are due

by 5:00 p.m. on April 3. There will be two application webinars on March 8 and April 5 and one-to-one coaching is also available for potential applicants. SCAG staff will be asking the SCAG Regional Council to approve the funding recommendations at their July meeting.

5. PUBLIC HEARING – ADOPTION OF A RESOLUTION OF NECESSITY FOR THE ACQUISITION OF PUBLIC DRAINAGE, UTILITY, FOOTING AND ACCESS EASEMENT INTERESTS IN CERTAIN REAL PROPERTY, BY EMINENT DOMAIN, MORE PARTICULARLY DESCRIBED AS ASSESSOR PARCEL NUMBER 101-140-031 (RCPNS 22099-1 AND 22099-2), FOR THE STATE ROUTE 71 AND STATE ROUTE 91 INTERCHANGE PROJECT IN RIVERSIDE COUNTY, CALIFORNIA

Chair Harnik called upon legal counsel to explain the nature and scope of this hearing.

Steve DeBaun, legal counsel, explained the purpose of this hearing is for the Board to consider the adoption of Resolution of Necessity No. 21-004 for the acquisition of real property for the State Route 71 and State Route 91 Interchange Project. He stated at the conclusion of this hearing, the Board will be asked to adopt the resolution of necessity and he listed the findings. He explained the purpose of this hearing is to consider the need for acquisition of the property and not to consider the value of the property.

At this time, Chair Harnik opened the public hearing and called on the Clerk of the Board to confirm the proof of mailing and that the Commissioners received any written objections, protests, and requests to be heard from their owners or representatives.

Lisa Mobley, Clerk of the Board, verified the proof of mailing that certifies the notices were sent to the property owners of said parcel number are on file with the Commission. Ms. Mobley stated there was a written objection received from Allen Matkins firm representing the property, which was distributed to the Commissioners. She noted there was also a letter received from the Allen Matkins firm stating they would be present to speak today.

Hector Casillas, Right of Way Manager, presented the resolution of necessity for the SR-71 and SR-91 Interchange Project and discussed the following areas:

- Commission guidance
- Project Map – Parcel location in the project area
- Four findings required by the Board
- Parcel information and offers of just compensation
- Contact summary
- Aerial view of the wall footing easement area
- Wall footing easement detail
- District Condemnation Evaluation & Condemnation Panel Review Meetings

- Staff recommendations

At this time, Vice Chair Manual V. Perez joined the meeting.

Chair Harnik called on any persons who wish to be heard that have an interest in the property.

Kelsey Mills, Allen Matkins, representing the owner of Green River Properties, LLC, stated that Green River Properties is again objecting to this resolution of necessity for all of the reasons that were stated in the objection letter that the Commissioners had received. Ms. Mills stated most notably they are objecting to the approval because the easement in its appraisal and the resolution of necessity was overly broad. The RCTC staff recognized this and has been negotiating with Green River Properties as to the terms of the easement, which will narrow the scope of both the easement and the access to the property itself. Due to this negotiation this will affect the offer and the appraisal directly and they are requesting to delay the approval of the resolution of necessity until the negotiations are final and there is an agreement with RCTC.

Chair Harnik then called on any other persons who wish to be heard. There were no requests to speak.

In response to Commissioner Karen Spiegel's inquiry that on this property there are no tenants that will be affected by this, Hector Casillas concurred and stated the interests are within the parking lot and the driveline.

Commissioner Spiegel expressed concern that somehow the tenants believe they are going to be booted out and she wanted to reconfirm at a public meeting that they are not being affected.

Commissioner Raymond Gregory noted this may be still being negotiated, and it relates to Commissioner Spiegel's question. He asked about the area that is mixed as drainage and an access easement and if that will necessitate that area cannot be used for tenant parking.

Hector Casillas replied no, they will still be allowed to use it for their parking. It is during construction and staff is still trying to negotiate those terms.

In response to Commissioner Gregory's clarification that after construction is finished it is anticipated the tenants will be able to use the parking, Hector Casillas replied that is correct.

In response to Commissioner Scott Vinton's clarification if the tenants are losing any parking lot spaces, Hector Casillas replied the analysis showed there was one or two parking spots that would be lost but he needed to confirm with the design team.

Nicole Depuy, Parsons, stated they are showing there is no loss in parking with the current design for the permanent condition.

Commissioner Vinton noted there would be no loss in parking so that answers the first question in the letter.

Commissioner Ted Hoffman stated his question was also along with Commissioners Gregory and Vinton's was regarding the loss of the property. He clarified 17,648 square feet for drainage that is all going underground and once that is completed and the property owners will not lose anything but two parking spots.

Hector Casillas clarified that the design team just confirmed there will be no loss of parking so parking will be the same as it is today. In terms of the improvements those are all primarily underground so they will have the ability to still park and use all the surface rights that was there again.

Commissioner Hoffman clarified as far as the 289 square foot wall that will be a loss to the property.

Hector Casillas replied yes, it is considered a wall footing easement so they will still retain the underlying fee ownership to that area.

In response to Commissioner Hoffman's inquiry that the only other part on that drainage is that RCTC will have the ability to allow for inspection of the drainage system along with Caltrans and the appropriate agencies, Hector Casillas replied correct, the intention is to convey this interest to Caltrans during the project close out.

In response to Commissioner Hoffman's question about the drainage system that will be put in if the owner of the properties will have access to it, Hector Casillas replied yes, they will always retain the surface rights and asked for Nicole Depuy to provide additional information.

Nicole Depuy discussed how the current existing drainage system from Green River Properties is draining through the Caltrans' system and with the construction of the new retaining wall they are impacting that existing system, so they have to reconstruct it.

In response to Commissioner Hoffman's question the property owner will not lose access, and this improves their drainage system on their property, Nicole Depuy replied correct.

In response to Commissioner Hoffman's clarification that this has to be done by October 2021, Hector Casillas replied yes, they would need to have possession of the right of way before the October date so they can prepare the right of way certifications for Caltrans review and approval.

Commissioner Wes Speake expressed staff did a great job of presenting what the impacts would be and knows that RCTC staff and the property owner will come to an agreement, but he does not want to see this project slow down.

Commissioner Dana Reed asked if a motion to adopt staff recommendation be in order.

Chair Harnik replied the Commission is still in a public hearing so once it is closed, she will call upon him to entertain that motion.

Commissioner Reed stated he will defer to Commissioner Spiegel so see if she would like to make the motion.

At this time, Chair Harnik noted there are no further questions. She asked if there were any other persons who wished to be heard to provide their name, property, and their interest in the property. There were no requests to speak.

At this time, Chair Harnik closed the public hearing. Chair Harnik asked if there was any discussion.

In response to Commissioner Hoffman's clarification that they are not discussing the amount of payment they are discussing the resolution to continue, Steve DeBaun replied that is correct, they are not discussing the valuation of the property only the adoption of the resolution of necessity.

Commissioner Hoffman referred to bullet number two of the four paged letter and the different offers and he wanted to ensure that the Commissioners were on the same page, which is the resolution to continue and not to discuss payment.

Commissioner Spiegel expressed gratitude to Commissioner Reed and stated it is something they have been fighting for a long time and she expressed appreciation to the Commissioners for allowing this project to move forward and she made the motion to approve staff recommendation.

M/S/C (Spiegel/Reed) to:

- 1) Conduct a hearing to consider the adoption of a Resolution of Necessity, including providing all parties interested in the affected property and their attorneys, or their representatives, an opportunity to be heard on the issues relevant to the Resolution of Necessity;**
- 2) Make the following findings as hereinafter described in this report:**
 - a) The public interest and necessity require the proposed project;**

- b) The project is planned or located in a manner that will be most compatible with the greatest public good and the least private injury;
 - c) The real property to be acquired is necessary for the project; and
 - d) The offer of just compensation has been made to the property owner.
- 3) Adopt Resolution of Necessity No. 21-004 described as *“Adoption of a Resolution of Necessity for the Acquisition of public drainage, utility, footing and access easement interests in certain real property, by eminent domain, more particularly described as Assessor Parcel Po. 101-140-031 (RCPNs 22099-1 and 22099-2), for the State Route 71 and State Route 91 Interchange Project in Riverside County, California.”*

6. ADDITIONS / REVISIONS

There were no additions or revisions to the agenda.

7. CONSENT CALENDAR

M/S/C (Berkson/Ledezma) to approve the following Consent Calendar items.

Abstain: Conder

7A. APPROVAL OF MINUTES – JANUARY 13, 2021

7B. SINGLE SIGNATURE AUTHORITY REPORT

Receive and file the Single Signature Authority report for the second quarter ended December 31, 2020.

7C. FISCAL YEAR 2019/20 COMMISSION AUDIT RESULTS

- 1) Receive and file the Fiscal Year 2019/20
 - a) Comprehensive Annual Financial Report (CAFR);
 - b) Local Transportation Fund (LTF) Financial and Compliance Report;
 - c) State Transit Assistance (STA) Fund Financial and Compliance Report;
 - d) State of Good Repair (SGR) Fund Financial and Compliance Report;
 - e) Proposition 1B Rehabilitation and Security Project (Proposition 1B) Accounts Financial and Compliance Reports;
 - f) Low Carbon Transit Operations Program (LCTOP) Account Financial and Compliance Reports;
 - g) Single Audit Report;
 - h) RCTC 91 Express Lanes Fund Financial Report;

- i) Auditor Required Communications Report;
- j) Agreed-Upon Procedures Report related to the Appropriations Limit Calculation;
- k) Agreed-Upon Procedures Report related to the Commuter Assistance Program (CAP) incentives; and
- l) Management certifications.

7D. STATE AND FEDERAL LEGISLATIVE UPDATE

Receive and file an update on state and federal legislation.

7E. AGREEMENT FOR ON-CALL PAINTING SERVICES FOR THE COMMUTER RAIL STATIONS AND TOLL FACILITIES

- 1) Award Agreement No. 21-24-013-00 to US National Corp DBA Jimenez Painting to provide on-call painting services for the commuter rail stations and toll facilities for a three-year term, with two two-year options to extend the agreement in an amount not to exceed \$4.5 million;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement, on behalf of the Commission; and
- 3) Authorize the Executive Director, or designee, to execute task orders awarded to the contractor under the terms of the agreement.

7F. AMENDMENT TO CITY OF RIVERSIDE'S FY 2020/21 SHORT RANGE TRANSIT PLAN

- 1) Approve a \$16,000 increase in the FY 2020/21 Local Transportation Fund (LTF) funding allocation for the city of Riverside (City); and
- 2) Amend the City's FY 2020/21 Short Range Transit Plan (SRTP) to increase the LTF operating allocation in the amount of \$16,000 for preventative maintenance operating expenses.

7G. CHANGE ORDER TO AMEND THE INTERSTATE 15 EXPRESS LANES PROJECT TOLL SERVICES AGREEMENT WITH KAPSCH TRAFFICOM USA TO PROVIDE MAINTENANCE SERVICES FOR THE 91 EXPRESS LANES ROADSIDE TOLLING SYSTEM

- 1) Approve Change Order No. 7B to Agreement No. 16-31-043-00 for the Interstate 15 Express Lanes Project (I-15 ELP) with Kapsch TrafficCom USA Inc. (Kapsch) to provide five years of maintenance services (March 2021 through February 2026) for the 91 Express Lanes Roadside Tolling System in the amount of \$4,387,410, plus a contingency amount of \$500,000, for a total amount not to exceed \$4,887,410
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the change order on behalf of the Commission; and

- 3) Authorize the Executive Director or designee to approve contingency work up to the total amount not to exceed as required for the project.

8. ADOPT RESOLUTION NO. 21-001 RELATED TO PROCUREMENT POLICY MANUAL AND RESOLUTION NO. 21-002 RELATED TO ELECTRONIC SIGNATURE USE POLICY

Matt Wallace, Deputy Director of Financial Administration, RCTC/RCA Procurement Policy, highlighting the following:

- RCTC Procurement history
- RCA Implementation and Management Services Agreement
- 2020/21 Comprehensive RCTC/RCA Procurement Policy Manual (PPM)
- Electronic Signature Policy
- Recommendations and next steps

In response to Commissioner Kevin Jeffries' question regarding the previous amount for the change order authorization for the Executive Director, Matt Wallace replied the previous total for any change order that was over \$100,000 required signature of the Executive Director and it had been in place for quite some time.

In response to Commissioner Jeffries' clarification under the new proposal it is \$250,000, Matt Wallace replied yes.

In response to Commissioner Jeffries' question if the Executive Director has to go to the RCTC Executive Committee to advise of the change order or is there no reporting, Anne Mayer, Executive Director, replied with respect to change orders, she has authority to execute change orders on projects within the budget approved by the Commission. She stated if it is a change order that exceeds the budgeted amount it has to come to the full Commission for approval. Anne Mayer noted the change that is being done in the PPM is to create another tier so up to \$100,000 the Project Manager can approve it, between \$100,000 and \$250,000 either the Toll Program Director or the Project Delivery Director can approve it, anything over \$250,000 the Executive Director can approve it within budget authority.

Commissioner Jeffries clarified if the change order is not originally envisioned in the scope of the project but decided later that it needed to be included, staff would never have to report that to anybody that it was a requirement now.

Anne Mayer explained they would not issue a change order unrelated to the scope approved by the Commission and the majority of RCTC's projects have state and federal funding in it, so a project that has federal funding RCTC will need concurrence from the state as well as the federal representatives. She provided the SR-60 Truck Lane Project as an example of an RCTC project that needed another change order to flatten the slopes

and to change the drainage, which was \$250,000 that she approved, and it was within the scope of the work for the project that was approved by the Commission.

Commissioner Jeffries stated he does not have a problem with this and expressed concern that the RCTC Executive Committee has a role to play and should be notified when there are change orders occurring, which is kind of the reason for having an Executive Committee so they can make sure everything is going as planned.

In response to Commissioner Chuck Washington's question if it is customary to set aside about a 10 percent contingency for a project or does that percentage vary, Anne Mayer replied 10 percent is typical and generally smaller projects and more complex projects can have a higher contingency value because the dollar amount of the project is not very much. She stated generally when staff brings a construction contract to the Commission for award there is a 10 percent contingency already included and that contingency is what is used to write change orders on the project.

Commissioner Washington clarified that it is there for that very reason as they cannot predict every eventuality so when a project comes before the Commission, they approve the budget for the project and most likely 10 percent contingency to give project managers some room as changes will happen and then those changes need to be already approved in the budget.

Anne Mayer replied correct and stated if there is a change in the scope that depletes the contingency or staff projected to complete the contingency then they will come back to the Commission for approval.

Commissioner Brian Berkson stated his question may have been answered but noted it was about the contingency and in essence he wanted to confirm that the dollars that the approvals are coming from is from this contingency that every contract has and above and beyond it would come back to them. He concurred with Commissioner Jeffries that the Executive Committee should at least be advised if there is some significant change that needs to happen to any project. Commissioner Berkson referred to the I-15 project and stated there were some delays as there were some storm drain basins added, which the Commissioners were notified through Anne Mayer's email to the Commissioners about the delay.

Anne Mayer suggested as a possible alternative to have it go to the Western Riverside County Programs and Projects Committee as RCTC's projects goes through this committee for review and approval prior to coming to the full Commission, or if the Commission would prefer to have it go to the Executive Committee.

Commissioner Berkson noted it could go to either committee.

Commissioner Jeffries stated he was not looking to slow down the ability to adjust and adapt to changing issues on a project, he suggested there should be somebody reporting to the Commissioners if there was a significant change order processed for their information. The Commissioners should be informed if the cost of the project is going up and as it was mentioned it is already included in the overall scope of the budget. He suggested his preference is to have it go to the Executive Committee as this is what they are there for and it needs to be an informational item for a particular group, one committee or the other.

Anne Mayer suggested similar to what staff does for the Single Signature Authority reporting they could come up with a regular reporting process that lists any change orders over a certain amount, a project description, and the reason for the change so there is a regular reporting practice for those change orders.

Commissioner Jeffries concurred and suggested it maybe something that is agendized later, so the approvals are not being held up and have a discussion as to exactly what staff needs to do going forward. Anne Mayer concurred.

In response to Commissioner Wes Speake's request to provide some background information on the driver for the \$2 million signature authority, Matt Wallace replied considering the recent implementation of the management services agreement with RCA it is expected that there will be a need for RCTC contracts or amendments under the single signature authority that would extend the scope of services to include RCA activities. Therefore, holding the \$1.5 million limit would cut into existing RCTC use of the funds and staff would not be recommending an increase to the single signature authority if RCTC did not assume the RCA management responsibilities. He stated as Anne Mayer mentioned, on a quarterly basis for transparency purposes staff prepares a single signature report for the Commission identifying all the contracts she has entered into to keep the Commission informed of single signature authority and status.

M/S/C (Vargas/Fitzpatrick) to:

- 1) Approve the revised Riverside County Transportation Commission (RCTC) and Western Riverside County Regional Conservation Agency (RCA) Procurement Policy Manual (PPM) for the procurement and contracting activities undertaken by the agencies, pursuant to legal counsel review as to conformance to state and federal law;**
- 2) Adopt Resolution No. 21-001, *"Resolution of the Riverside County Transportation Commission Regarding the Revised Procurement Policy Manual"*;**
- 3) Approve the Electronic Signature Use Policy for the use of electronic signatures in lieu of manual signatures, pursuant to legal counsel review; and**

- 4) **Adopt Resolution No. 21-002, “Resolution of the Riverside County Transportation Commission Adopting the Electronic Signature Use Policy”.**

9. ITEM(S) PULLED FROM CONSENT CALENDAR FOR DISCUSSION

There were no items pulled from the Consent Calendar.

10. COMMISSIONERS/EXECUTIVE DIRECTOR’S REPORT

- 13A.** Commissioner Waymond Fermon noted how the Commission approves projects and then they move onto the next. He then expressed in Mecca there is a ramp that is being currently built and as the population grows, and the tourist traffic increases this ramp was well needed. The construction is going great and it is moving fast, and he commended the Commission and staff for the good work on this project.

14. ADJOURNMENT

There being no further business for consideration by the Riverside County Transportation Commission, Chair Harnik adjourned the meeting at 10:30 a.m. The next Commission meeting is scheduled to be held at 9:30 a.m., Wednesday, March 10, 2021, via Zoom.

Respectfully submitted,



Lisa Mobley
Clerk of the Board

AGENDA ITEM 6B

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Sales Tax Analysis

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the sales tax analysis for Quarter 3, 2020 (3Q 2020).

BACKGROUND INFORMATION:

At its December 2007 meeting, the Commission awarded an agreement with MuniServices, LLC (MuniServices), an Avenu Company, for quarterly sales tax reporting services plus additional fees contingent on additional sales tax revenues generated from the transactions and use tax (sales tax) audit services. As part of the recurring contracts process in June 2018, the Commission approved a five-year extension through June 30, 2023. The services performed under this agreement pertain to only the Measure A sales tax revenues.

Since the commencement of these services, MuniServices submitted audits, which reported findings and submitted to the California Department of Tax and Fee Administration (CDTFA), for review and determination of errors in sales tax reporting related to 852 businesses. Through 2Q 2020, the CDTFA approved \$12,002,098 of these accounts for a cumulative sales tax recovery of \$6,728,779. If CDTFA concurs with the error(s) for the remaining claims, the Commission will receive additional revenues; however, the magnitude of the value of the remaining findings was not available. It is important to note that while the recoveries of additional revenues will be tangible, it will not be sufficient to alter the overall trend of sales tax revenues.

MuniServices provided the Commission with the Quarterly Sales Tax Digest Summary report for 3Q 2020. Most of the 3Q 2020 Measure A sales tax revenues were received in the fourth quarter of calendar year 2020, during October 2020 through December 2020, due to a lag in the sales tax calendar. The summary section of the 3Q 2020 report is attached and includes an overview of California's economic outlook, local results, historical cash collections analysis by quarter, top 25 sales/use tax contributors, historical sales tax amounts, annual sales tax by business category, and five-year economic trend (general retail).

Taxable transactions for the top 25 contributors in Riverside County generated 26.8 percent of taxable sales for the benchmark year ended 3Q 2020, slightly higher than the 23.2 percent for

the benchmark year ended 3Q 2019. The top 100 tax contributors generated 41.2 percent for the benchmark year ended 3Q 2020, slightly higher than the 37.4 percent for the benchmark year ended 3Q 2019.

In the Economic Category Analysis below, four of the six categories experienced new highs in the 3Q 2020 benchmark year compared to the prior eight benchmark years. The food products category was down due to a warehouse club chain, included under general retail category, shifting food sales from grocery retailers. The transportation category was down due to declines in fuel sales.

ECONOMIC CATEGORY ANALYSIS										
% of Total / % Change	RCTC	State Wide	Orange County	San Bernardino County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast	Central Coast
General Retail	30.2 / 11.6	26.2 / -13.5	26.2 / -18.1	25.7 / -9.6	23.4 / -21.9	26.3 / -4.8	32.0 / 4.2	26.4 / -15.9	27.7 / -2	26.0 / -20.6
Food Products	15.8 / -9.3	19.9 / -18.4	19.8 / -18.7	15.8 / -11.2	20.7 / -24.3	16.3 / -11.2	15.2 / -9.5	21.6 / -19.1	22.9 / -0.5	30.4 / -22.4
Transportation	22.8 / -2.1	23.6 / -12.2	24.3 / -10.9	25.5 / -11.6	21.1 / -20.3	27.8 / -6.2	23.4 / -11.3	23.6 / -11	25.8 / -3.3	23.3 / -8.4
Construction	11.1 / 6.4	10.8 / -3.3	9.2 / -7.0	9.4 / -9.6	11.5 / -6.8	13.3 / 1.8	11.5 / 0.0	9.6 / -3.5	14.1 / 7.4	9.3 / 0.3
Business to Business	16.0 / 0.2	18.0 / -11.1	19.3 / -23.4	20.1 / -11.6	22.0 / -8.9	15.1 / -3.3	16.8 / -5.2	17.5 / -15.4	8.4 / -11.2	10.4 / -5.2
Miscellaneous	4.1 / 25.7	1.5 / -10.0	1.7 / -15.9	3.4 / 1.4	1.3 / -20.2	1.2 / -14	1.1 / 23.2	1.2 / -18.7	1.1 / -3	0.8 / -33.1
Total	100.0 / 2.7	100.0 / -12.8	100.0 / -16.7	100.0 / -10.5	100.0 / -18.0	100 / -5.4	100.0 / -3.9	100.0 / -14.4	100.0 / -1.6	100.0 / -15.6

General Retail: Apparel Stores, Department Stores, Furniture/Appliances, Drug Stores, Recreation Products, Florist/Nursery, and Misc. Retail

Food Products: Restaurants, Food Markets, Liquor Stores, and Food Processing Equipment

Construction: Building Materials Retail and Building Materials Wholesale

Transportation: Auto Parts/Repair, Auto Sales - New, Auto Sales - Used, Service Stations, and Misc. Vehicle Sales

Business to Business: Office Equip., Electronic Equip., Business Services, Energy Sales, Chemical Products, Heavy Industry, Light Industry, Leasing,

Biotechnology, I.T. Infrastructure, and Green Energy

Miscellaneous: Health & Government, Miscellaneous Other, and Closed Account Adjustments

An analysis of sales tax performance through 3Q 2020 is attached and illustrates fairly consistent cycles for sales tax performance for most of the economic categories since 3Q 2015 – with the exception of COVID-19 impacts in 3Q 2020 for some categories.

For five of the top 10 segments (miscellaneous retail, auto sales-new, department stores, building materials-wholesale, and building materials-retail) during the past eight benchmark year quarters, sales tax receipts reached a new high point in 3Q 2020. The segments represent 42.8 percent of the total sales tax receipts. The service stations segment representing 6.2 percent was lower than the last three benchmark year quarters since 3Q 2017. The restaurants, food markets, heavy industry, and apparel store segments are lower than the 3Q 2019 benchmark year quarter due to an automobile manufacturer's end for new order incentives; a warehouse club chain, included under department stores, shifting food sales from grocery retailers; and impacts of the COVID-19 pandemic.

The top 10 segments represent 71.3 percent of the total sales tax receipts. For the other 21 segments representing 28.7 percent of the total sales tax receipts, 12 segments representing 14.1 percent of the total sales tax receipts reached new high points in the benchmark year 3Q 2020. In the Economic Segment Analysis below, auto sales – new has been in the top economic segments beginning in 2014. Department stores and restaurants had been in the top economic segments since 2014 but have been replaced with miscellaneous – retail and

miscellaneous – other beginning in the 3Q 2020 benchmark year quarter. Miscellaneous – retail and miscellaneous – other include online and communication retailers.

ECONOMIC SEGMENT ANALYSIS										
	RCTC	State Wide	Orange County	San Bernardino County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast	Central Coast
Largest Segment	Miscellaneous Retail	Restaurants	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Restaurants	Restaurants	Restaurants
% of Total / % Change	4.7 / 38.6	13.2 / -24.6	13.3 / -5.7	11.3 / 0.7	13.5 / -31.9	11.9 / -2.9	12.1 / -0.5	14.8 / -25.2	16.9 / -4.4	19.9 / -29.5
2nd Largest Segment	Auto Sales - New	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Auto Sales - New
% of Total / % Change	1.5 / 2.0	11.0 / -8.4	9.3 / -9.9	10.3 / -12.6	10.9 / -18.4	11.5 / 6.2	9.4 / -14.5	11.6 / -5.4	11.2 / -0.7	13.0 / 3.8
3rd Largest Segment	Miscellaneous Other	Department Stores	Miscellaneous Retail	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Auto Sales - New	Food Markets
% of Total / % Change	1.2 / 56.0	9.3 / -6.1	7.0 / -26.2	8.6 / -8.6	7.3 / -13.5	10.3 / -16.9	9.1 / -9.2	8.9 / -8.9	9.1 / 3.0	8.4 / -5.3

Information regarding sales tax comparison by city and change in economic segments (two highest gains and two highest losses) from 3Q 2019 to 3Q 2020 is attached.

In early March 2020, the federal government as well as the California Governor issues emergency declarations related to the COVID-19 pandemic. Further, on March 19, 2020 the Governor issued an executive stay at home order to protect the health and well-being of all Californians and to establish consistency across the state to slow the spread of COVID-19. The County of Riverside also issued a directive to county residents supporting the Governor's executive order. COVID-19 and the related "stay at home" orders have negatively impacted the local, regional, state, and federal economies; the magnitude and duration of these impacts is uncertain. Additionally, the Governor issued an executive order to allow businesses with under \$1 million in tax liability to delay their first quarter sales and use tax filings until the end of July 2020. Another state program allows small businesses to defer up to \$50,000 of their sales and use tax liabilities for the first and second quarters until July 31, 2021, provided that the owed amount is paid in 12 equal installments over the following year. The sales taxes due to RCTC are not waived but may be delayed. Staff will monitor sales tax receipts and other available economic data to determine the need for any adjustments to the revenue projections. Staff will utilize the forecast scenarios with the complete report and receipt trends in assessing such projections.

Attachments:

- 1) Sales Tax Digest Summary 3Q 2020
- 2) Sales Tax Performance Analysis by Quarter 3Q 2020
- 3) Quarterly Sales Tax Comparison by City for 3Q 2020 to 3Q 2019

Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 10 Abstain: 0 No: 0

Riverside County Transportation Commission

Sales Tax Digest Summary

ATTACHMENT 1

Collections through December 2020 Sales through September 2020 (2020Q3)

CALIFORNIA'S ECONOMIC OUTLOOK

California sales tax receipts increased by 1.1% over the same quarter from the previous year, with Northern California reporting a 1.5% increase compared to a -1.1% decrease for Southern California. Receipts for the RCTC increased by 13.8% over the same periods.

U.S. real GDP grew at a record-high 33.1% in the third quarter of 2020. The growth was driven by personal consumption expenditures (PCE) increasing by .5% from September. The \$63.5 billion increase in PCE for October reflected increases of \$13.2 billion in spending for goods and \$50.3 billion in spending for services. (CDTFA Finance Bulletin, November 2020)

California's unemployment rate improved to 11.0% in September, a .4% decrease from previous month. California's labor force is still 839,000 fewer in September than in February of this year. The total labor force currently is 1,870,900. The U.S. unemployment rate declined for the sixth consecutive month to 6.9% in October. The U.S. labor force participation rate rose by 0.3% to 61.7%, and civilian employment rose to 149.8 million in October. (CDTFA Finance Bulletin, November 2020)

LOCAL RESULTS

Net Cash Receipts Analysis

Local Collections	\$55,393,097
Less: Cost of Administration	\$(429,420)
Net 3Q2020 Receipts	\$54,963,677
Net 3Q2019 Receipts	\$48,312,978
Actual Percentage Change	13.8%

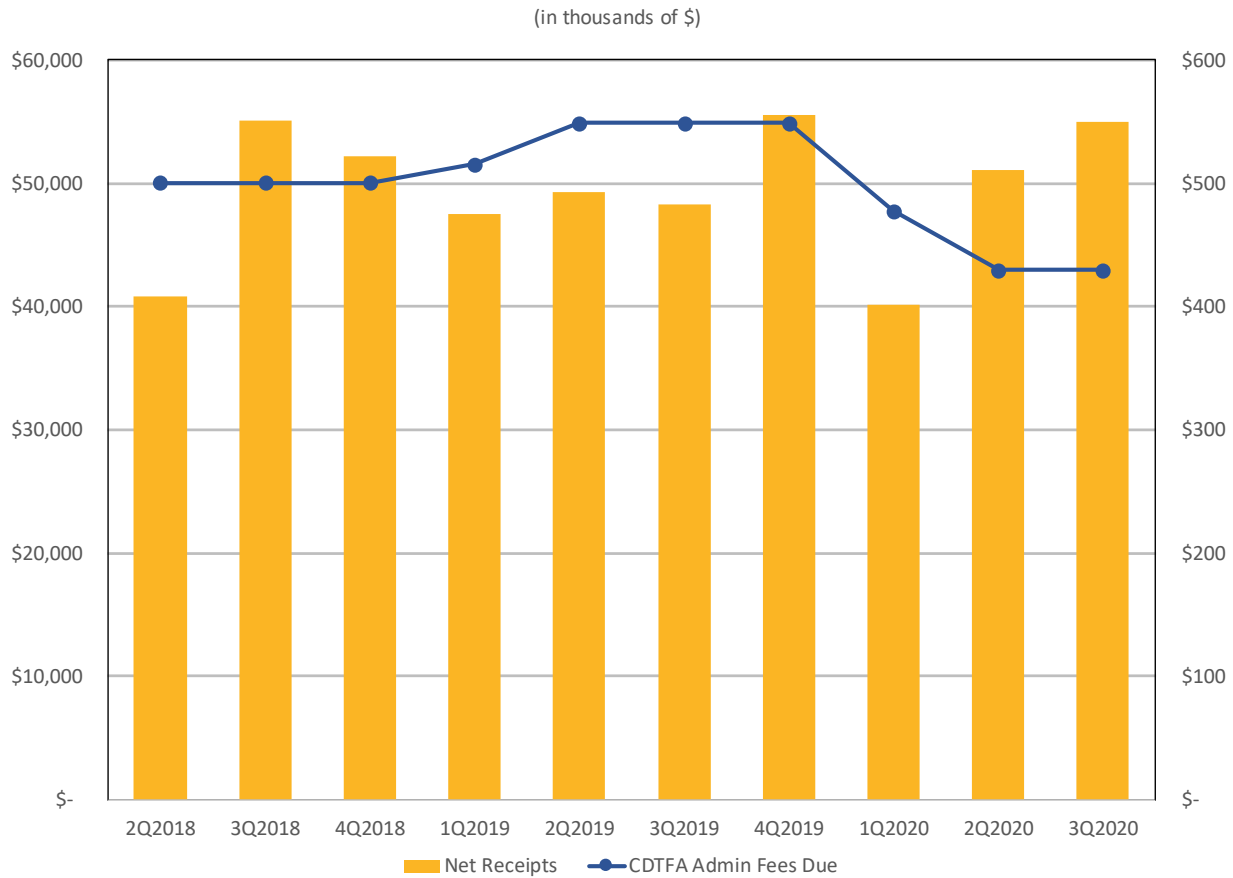
Business Activity Performance Analysis

Local Collections – Economic Basis 3Q2020	\$53,317,965
Local Collections – Economic Basis 3Q2019	\$48,307,838
Quarter over Quarter Change	\$5,010,127
Quarter over Quarter Percentage Change	10.4%

Avenu Insights & Analytics' On-Going Audit Results

Total Recovered Since Inception	\$12,002,098
---------------------------------	--------------

HISTORICAL CASH COLLECTIONS ANALYSIS BY QUARTER



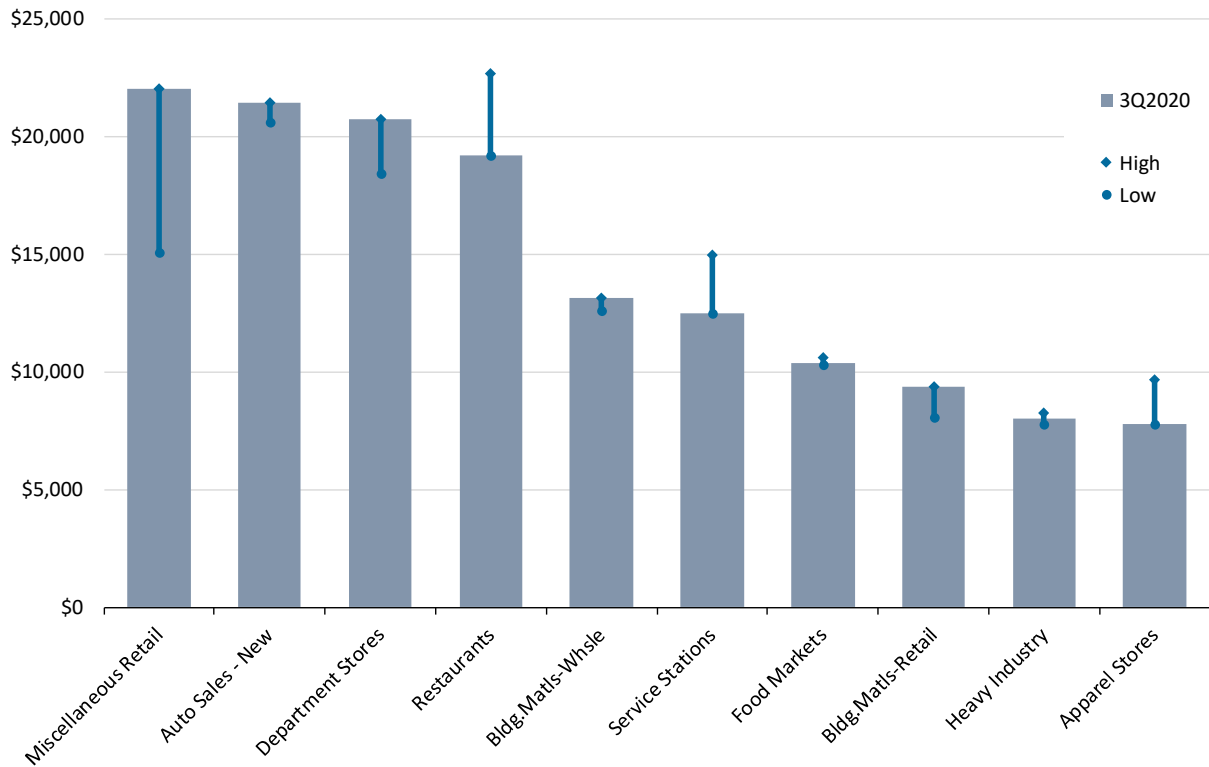
TOP 25 SALES/USE TAX CONTRIBUTORS

The following list identifies RCTC's Top 25 Sales/Use Tax contributors. The list is in alphabetical order and represents sales from August 2019 to September 2020. The Top 25 Sales/Use Tax contributors generate 26.8% of RCTC's total sales and use tax revenue.

ALBERTSON'S	JACK IN THE BOX RESTAURANTS
AMAZON.COM - EC	KOHL'S DEPARTMENT STORES
AMAZON.COM SERVICES - EC	LOWE'S HOME CENTERS
ARCO AM/PM MINI MARTS	MCDONALD'S RESTAURANTS
BEST BUY STORES	RALPH'S GROCERY COMPANY
CARMAX THE AUTO SUPERSTORE	ROSS STORES
CHEVRON SERVICE STATIONS	SAM'S CLUB
CIRCLE K FOOD STORES	SHELL SERVICE STATIONS
COSTCO WHOLESALE	STATER BROS MARKETS
DEPARTMENT OF MOTOR VEHICLES	TARGET STORES
EBAY – EC	VERIZON WIRELESS
FERGUSON ENTERPRISES	WAL MART STORES
HOME DEPOT	

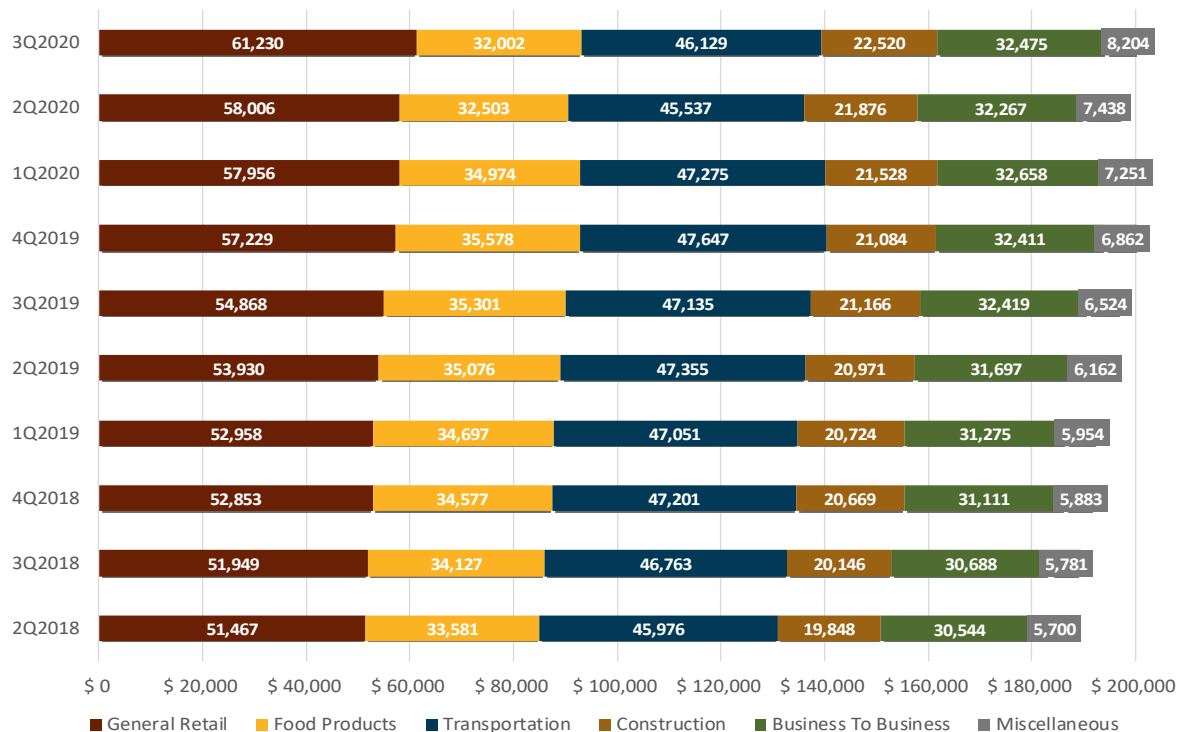
HISTORICAL SALES TAX AMOUNTS

The following chart shows the sales tax level from annual sales through September 2020, the highs, and the lows for the top ten segments over the last two years in thousands of \$.

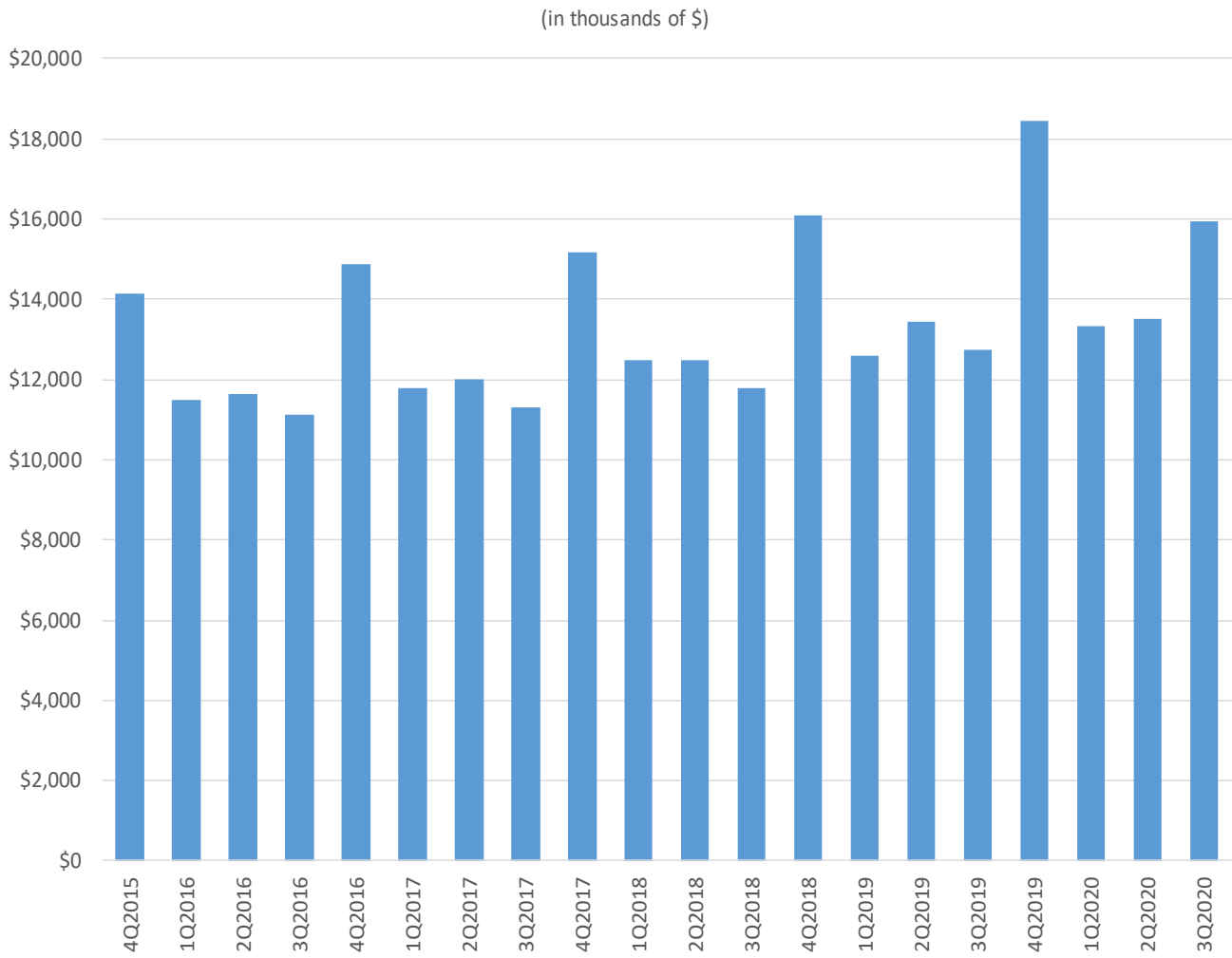


ANNUAL SALES TAX BY BUSINESS CATEGORY

(in thousands of \$)



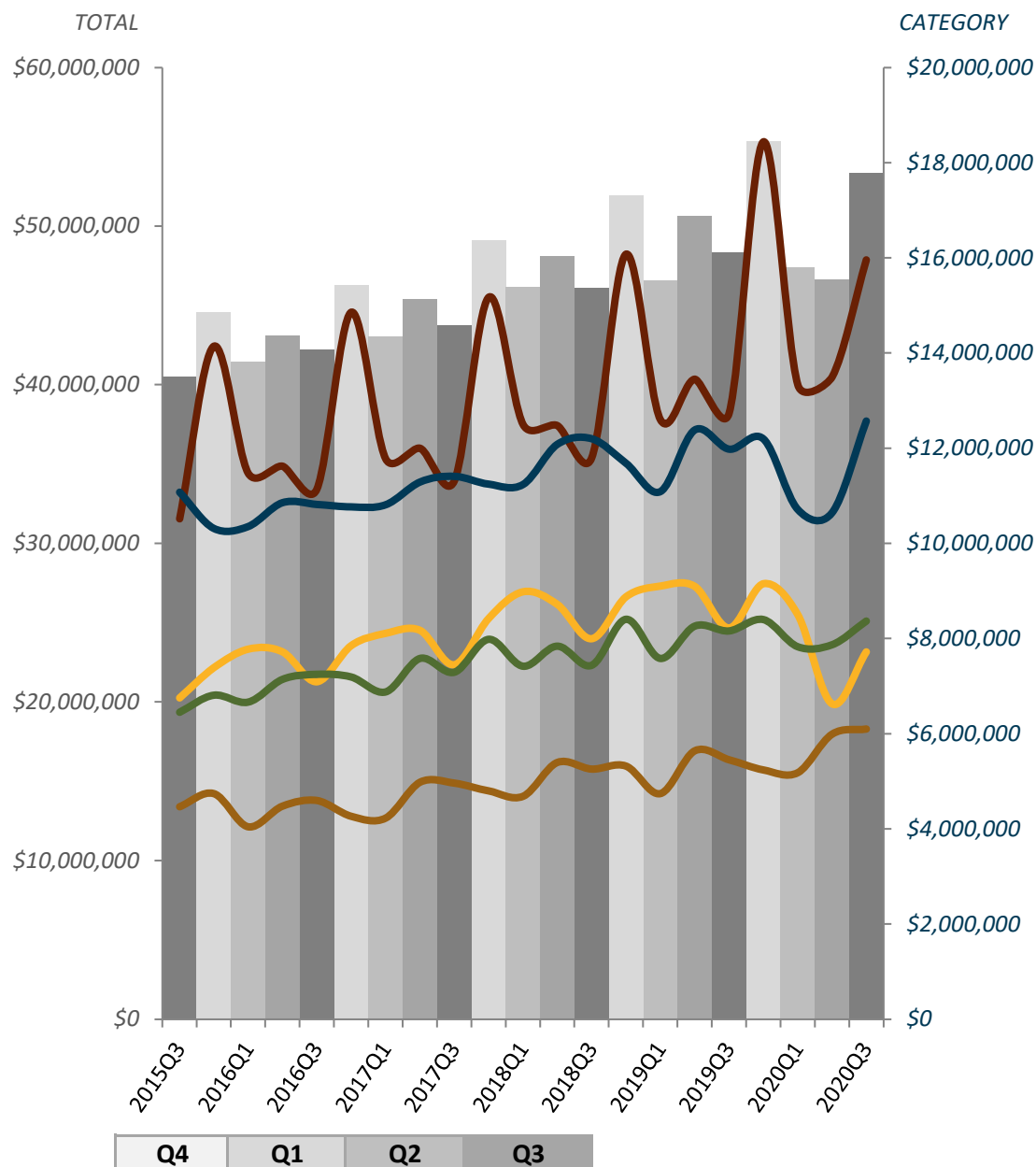
FIVE-YEAR ECONOMIC TREND: General Retail



TOTAL

Confidential

Economic



TOTAL

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$53,317,965	10.4%	\$5,010,127	2.7%	\$5,247,525

GENERAL RETAIL

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$15,958,014	25.3%	\$3,224,365	11.6%	\$6,361,934

% of 2020Q3 Total: 29.9%

FOOD PRODUCTS

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$7,722,113	-6.1%	-\$501,144	-9.3%	-\$3,298,680

% of Total: 14.5%

TRANSPORTATION

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$12,569,693	4.9%	\$591,303	-2.1%	-\$1,006,596

% of Total: 23.6%

CONSTRUCTION

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$6,100,559	11.8%	\$644,428	6.4%	\$1,354,120

% of Total: 11.4%

BUSINESS TO BUSINESS

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$8,369,262	2.5%	\$208,077	0.2%	\$55,956

% of Total: 15.7%

QoQ = 20Q3 / 19Q3

YoY = YE 20Q3 / YE 19Q3

RCTC: Quarterly Comparison of 2019Q3 and 2020Q3 (July through September Sales)

	General Retail	Food Products	Transportation	Construction	Business To Bus	Miscellaneous	Jul - Sep 2020 (2020Q3)	Jul - Sep 2019 (2019Q3)	% Chg	Gain	Gain	Decline	Decline
RIVERSIDE COUNTY													
BANNING	8.9%	-3.4%	10.4%	67.2%	-17.3%	-2.1%	645,937	604,187	6.9%	Auto Sales - New	Misc. Vehicle Sales	Service Stations	Restaurants
BEAUMONT	12.9%	20.7%	11.2%	11.5%	294.9%	11.7%	1,548,998	1,186,096	30.6%	Light Industry	Business Services	Service Stations	Heavy Industry
BLYTHE	106.5%	5.3%	-3.6%	49.0%	43.7%	-70.5%	388,954	330,815	17.6%	Miscellaneous Retail	Heavy Industry	Service Stations	Miscellaneous Other
CALIMESA	17.7%	35.6%	-23.7%	24.2%	-54.0%	-59.3%	225,188	219,570	2.6%	Food Markets	Restaurants	Service Stations	Light Industry
CANYON LAKE	17.7%	-4.3%	-62.0%	-98.6%	2.1%	-51.4%	71,902	103,154	-30.3%	Service Stations	Food Markets	Auto Parts/Repair	Restaurants
CATHEDRAL CITY	18.5%	-3.2%	14.8%	5.2%	-3.9%	7.1%	2,318,543	2,105,133	10.1%	Auto Sales - New	Misc. Vehicle Sales	Service Stations	Restaurants
COACHELLA	14.3%	18.8%	-12.4%	-48.2%	-47.3%	113.3%	753,771	790,284	-4.6%	Food Markets	Restaurants	Service Stations	Energy Sales
CORONA	0.6%	-6.3%	-14.0%	6.7%	-4.7%	-37.0%	9,551,912	9,820,613	-2.7%	Bldg.Matls-Whsle	Heavy Industry	Service Stations	Office Equipment
COUNTY OF RIVERSIDE	-14.0%	-4.6%	-10.0%	14.1%	-7.4%	-24.2%	6,566,943	7,005,052	-6.3%	Bldg.Matls-Whsle	Recreation Products	Apparel Stores	Service Stations
DESERT HOT SPRINGS	-1.0%	17.1%	-8.5%	55.1%	51.2%	2.1%	398,180	383,244	3.9%	Drug Stores	Food Markets	Service Stations	Department Stores
EASTVALE	7.0%	6.0%	-8.8%	-0.9%	124.1%	-15.9%	2,247,314	2,112,951	6.4%	Light Industry	Department Stores	Service Stations	Miscellaneous Retail
HEMET	9.5%	1.9%	11.7%	17.4%	6.0%	-1.8%	3,160,766	2,885,955	9.5%	Auto Sales - New	Bldg.Matls-Retail	Service Stations	Light Industry
INDIAN WELLS	21.8%	-67.8%	0.0%	0.2%	-50.6%	-99.3%	58,463	120,601	-51.5%	Miscellaneous Retail	Drug Stores	Restaurants	Miscellaneous Other
INDIO	14.1%	-2.9%	1.6%	11.4%	0.7%	1.4%	2,563,870	2,465,359	4.0%	Auto Sales - New	Department Stores	Service Stations	Electronic Equipment
JURUPA VALLEY	53.6%	-2.2%	-24.8%	18.8%	2.9%	-0.7%	4,339,555	4,023,828	7.8%	Department Stores	Miscellaneous Retail	Auto Parts/Repair	Leasing
LA QUINTA	15.1%	-16.6%	-7.0%	17.1%	3.9%	175.6%	1,713,478	1,646,260	4.1%	Department Stores	Furniture/Appliance	Restaurants	Auto Sales - New
LAKE ELSINORE	24.2%	5.1%	13.4%	23.5%	27.6%	-10.4%	2,630,038	2,243,991	17.2%	Auto Sales - New	Drug Stores	Service Stations	Heavy Industry
MENIFEE	5.9%	0.7%	-1.4%	14.8%	-36.3%	-42.4%	1,952,166	1,942,072	0.5%	Bldg.Matls-Retail	Department Stores	Heavy Industry	Service Stations
MORENO VALLEY	1.1%	0.7%	10.4%	11.8%	26.4%	26.1%	4,814,329	4,535,947	6.1%	Auto Sales - New	Bldg.Matls-Retail	Apparel Stores	Service Stations
MURRIETA	1.4%	-8.2%	14.4%	16.2%	34.2%	-27.0%	4,395,372	4,112,869	6.9%	Misc. Vehicle Sales	Auto Sales - Used	Service Stations	Restaurants
NORCO	3.5%	-4.6%	7.6%	31.8%	20.6%	-17.0%	1,770,369	1,659,873	6.7%	Auto Sales - Used	Bldg.Matls-Whsle	Service Stations	Restaurants
PALM DESERT	-5.2%	-29.8%	11.0%	7.1%	15.2%	111.9%	3,274,729	3,459,556	-5.3%	Auto Sales - Used	Miscellaneous Other	Restaurants	Apparel Stores
PALM SPRINGS	8.1%	-24.6%	-0.3%	10.9%	3.3%	-50.1%	2,522,836	2,663,215	-5.3%	Auto Sales - New	Light Industry	Restaurants	Service Stations
PERRIS	56.0%	5.3%	-19.5%	1.0%	9.8%	-53.5%	4,582,261	5,464,720	-16.1%	Miscellaneous Retail	Light Industry	Miscellaneous Other	Auto Sales - New
RANCHO MIRAGE	2.3%	-35.0%	-29.6%	-4.6%	-9.4%	-23.9%	939,411	1,165,975	-19.4%	Furniture/Appliance	Food Markets	Restaurants	Auto Sales - New
RIVERSIDE	-6.8%	-8.5%	4.8%	8.0%	11.0%	-9.7%	14,903,494	14,695,195	1.4%	Auto Sales - New	Heavy Industry	Restaurants	Service Stations
SAN JACINTO	20.4%	6.1%	-13.4%	14.8%	31.1%	-11.1%	757,842	712,401	6.4%	Department Stores	Restaurants	Service Stations	Food Markets
TEMECULA	-12.8%	-12.2%	5.9%	12.3%	-13.3%	-38.9%	7,843,837	8,311,255	-5.6%	Auto Sales - New	Misc. Vehicle Sales	Restaurants	Apparel Stores
WILDOMAR	3.9%	8.7%	1.3%	15.6%	193.9%	-47.5%	465,600	412,123	13.0%	Office Equipment	Food Markets	Green Energy	Service Stations

AGENDA ITEM 6C

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Megan Kavand, Senior Financial Analyst Michele Cisneros, Deputy Finance Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Investment Report

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the Quarterly Investment Report for the quarter ended December 31, 2020.

BACKGROUND INFORMATION:

Prior to 2013, the Commission's quarterly investment reports had generally reflected investments primarily concentrated in the Riverside County Pooled Investment Fund as well as investments in mutual funds for sales tax revenue bonds debt service payments and in the state Local Agency Investment Fund. As a result of significant project financings such as the State Route 91 Corridor Improvement Project (91 Project or 91 CIP) and the Interstate 15 Express Lanes Project (I-15 ELP), the Commission engaged MetLife Investment Management, LLC, formerly Logan Circle Partners, L.P. (MetLife), as the investment manager for the bond proceeds and other required funds. Additionally, the Commission engaged Payden & Rygel Investment Management (Payden & Rygel) to make specific investments for Commission operating funds. The Commission approved initial agreements with the investment managers in May 2013 following a competitive procurement and has extended the agreements through the annual recurring contracts process.

MetLife invested the debt proceeds and subsequent other required contributions for the 91 Project and I-15 ELP in separate accounts of the Short-Term Actively Managed Program (STAMP). The Commission completed the 91 Project financing in 2013 and the I-15 ELP project and 91 Project completion financing (2017 Financing) in July 2017. Consistent with financing expectations, the Commission expended all of the 91 Project debt proceeds and equity contributions, except for the toll revenue bonds debt service reserve, and subsequent to commencement of operations, established other required accounts. The Commission continues to expend the 2017 Financing bond proceeds on the I-15 ELP and funded required reserve accounts.

The quarterly investment report for the second quarter of FY 2020/21, as required by state law and Commission policy, reflects the investment activities resulting from the 91 Project,

2017 Financing, and available operating cash. As of December 31, 2020, the Commission's cash and investments was comprised of the following:

CASH AND INVESTMENTS PORTFOLIO	AMOUNTS
Operating	\$ 588,848,755
Trust	100,548,499
Commission-managed	109,202,311
STAMP for 91 CIP	65,927,821
STAMP for 2017 Financing	49,557,893
Total	\$ 914,085,279

The quarterly investment report includes the following information:

- Investment Portfolio Report;
- 91 CIP STAMP Portfolio by Investment Category;
- 91 CIP STAMP Portfolio by Account;
- 91 CIP STAMP Portfolio Transaction Report by Account;
- 91 CIP STAMP Portfolio Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio Residual Fund Required Retained Balance Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio TIFIA Reserve Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio by Investment Category;
- 2017 Financing STAMP Portfolio by Account;
- 2017 Financing STAMP Portfolio Transaction Report by Account;
- 2017 Financing STAMP Portfolio Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio I-15 ELP Sales Tax Senior Lien TIFIA Project Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio Ramp Up Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- MetLife Short Duration Fourth Quarter 2020 Review;
- Payden & Rygel Operating Portfolio by Investment Category;
- Payden & Rygel Operating Portfolio Transaction Report;
- Payden & Rygel Operating Portfolio Fourth Quarter 2020 Review; and
- County of Riverside Investment Report for December 2020.

The Commission's investments were in full compliance with the Commission's investment policy adopted on August 12, 2020, and investments securities permitted under the indenture for the

Commission's sales tax revenue bonds and the master indentures for the Commission's toll revenue bonds. Additionally, the Commission has adequate cash flows for the next six months.

Attachments:

- 1) Investment Portfolio Report
- 2) 91 CIP STAMP Portfolio by Investment Category
- 3) 91 CIP STAMP Portfolio by Account
- 4) 91 CIP STAMP Portfolio Transaction Report by Account
- 5) 91 CIP STAMP Portfolio Summary of Investments
- 6) 91 CIP STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of Investments
- 7) 91 CIP STAMP Portfolio Residual Fund Required Retained Balance Summary of Investments
- 8) 91 CIP STAMP Portfolio TIFIA Reserve Fund Summary of Investments
- 9) 2017 Financing STAMP Portfolio by Investment Category
- 10) 2017 Financing STAMP Portfolio by Account
- 11) 2017 Financing STAMP Portfolio Transaction Report by Account
- 12) 2017 Financing STAMP Portfolio Summary of Investments
- 13) 2017 Financing STAMP Portfolio I-15 ELP Sales Tax Senior Lien TIFIA Project Fund Summary of Investments
- 14) 2017 Financing STAMP Portfolio Ramp Up Fund Summary of Investments
- 15) Payden & Rygel Operating Portfolio by Investment Category
- 16) Payden & Rygel Operating Portfolio Transaction Report
- 17) MetLife Short Duration Quarterly Review
- 18) Payden & Rygel Operating Portfolio Quarterly Review
- 19) County of Riverside Investment Report

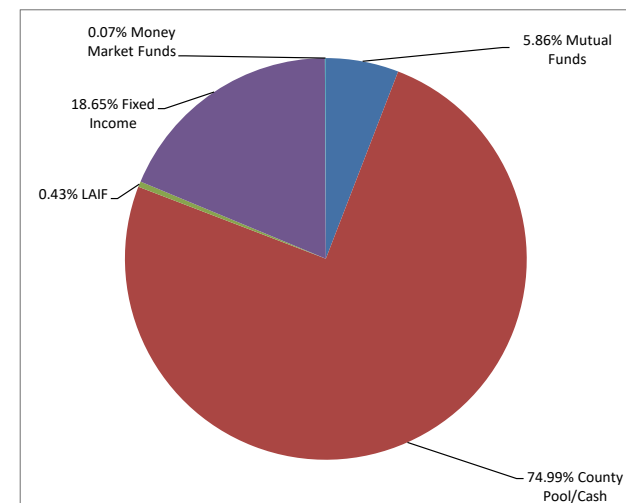
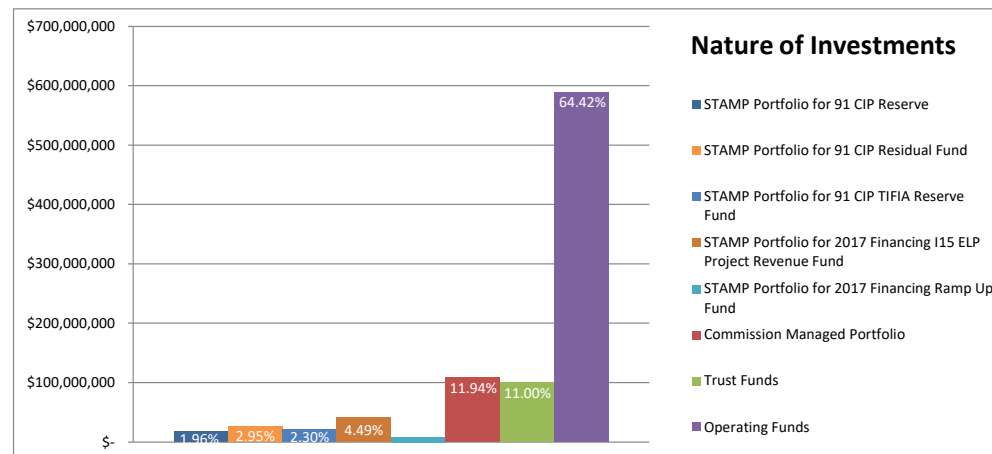
Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 10 Abstain: 0 No: 0

ATTACHMENT 1

Riverside County Transportation Commission
Investment Portfolio Report
Period Ended: December 31, 2020

	FAIR VALUE	RATING MOODYS / S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
OPERATING FUNDS										
City National Bank Deposits	5,710,153	A3/BBB+	N/A				N/A			
County Treasurer's Pooled Investment Fund	579,226,009	Aaa-bf/AAA-V1	N/A				0.45%			
Local Agency Investment Fund (LAIF)	3,912,593	N/A	N/A				N/A			
Subtotal Operating Funds	588,848,755									
FUNDS HELD IN TRUST										
County Treasurer's Pooled Investment Fund:										
Local Transportation Fund	100,548,499	Aaa-bf/AAA-V1	N/A				0.45%			
Subtotal Funds Held in Trust	100,548,499									
COMMISSION MANAGED PORTFOLIO										
US Bank Payden & Rygel Operating	55,652,848									
First American Government Obligation Fund	53,549,463	N/A	N/A				N/A			
Subtotal Commission Managed Portfolio	109,202,311									
STAMP PORTFOLIO for 91 CIP										
Series A & Series B Reserve Fund	17,923,645									
Residual Fund Required Retained Balance	26,959,940									
TIFIA Reserve Fund	21,044,236									
Subtotal STAMP Portfolio - 91 CIP	65,927,821									
STAMP PORTFOLIO for 2017 Financing										
Sales Tax I15 ELP Project Revenue Fund	41,064,037									
Ramp Up Fund	8,493,857									
Subtotal STAMP Portfolio - 2017 Financing	49,557,893									
TOTAL All Cash and Investments	\$ 914,085,279									



91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	185,000.00	205,766.25	---	221,237.80	18,205.78	3.250	0.690	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	425,000.00	447,567.08	---	447,486.75	80.43	1.750	0.232	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0S64	Agency	Federal National Mortgage Association	07/10/2023	---	400,000.00	399,976.00	---	400,956.00	935.81	0.250	0.155	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	200,000.00	200,000.00	01/28/2021	200,044.00	44.00	0.450	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	300,000.00	299,580.00	08/12/2021	298,608.00	(1,002.93)	0.600	0.702	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	400,000.00	399,592.00	---	400,788.00	1,147.14	0.250	0.175	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTLO	Agency	Freddie Mac	09/28/2023	09/23/2020	290,000.00	289,956.50	09/28/2021	290,049.30	89.01	0.300	0.277	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GXD78	Agency	Freddie Mac	11/24/2023	11/19/2020	145,000.00	145,000.00	05/24/2021	145,062.35	62.35	0.350	0.242	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	400,000.00	399,960.00	07/20/2021	400,340.00	372.14	0.320	0.166	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	300,000.00	300,000.00	01/28/2021	300,066.00	66.00	0.450	0.156	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWTLO	Agency	Freddie Mac	09/28/2023	09/23/2020	270,000.00	269,959.50	09/28/2021	270,045.90	82.87	0.300	0.277	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	300,000.00	299,850.00	10/13/2021	299,991.00	130.05	0.300	0.301	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	415,000.00	414,896.25	10/27/2021	415,012.45	109.95	0.300	0.296	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	Agency	Freddie Mac	01/13/2022	06/06/2019	500,000.00	505,766.50	---	511,560.00	9,233.97	2.375	0.135	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAC9	Agency	Freddie Mac	08/12/2021	04/29/2020	270,000.00	273,044.52	---	271,657.80	199.69	1.125	0.124	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	200,000.00	222,450.00	---	239,176.00	19,681.92	3.250	0.690	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	100,000.00	105,309.90	---	105,291.00	18.93	1.750	0.232	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0S64	Agency	Federal National Mortgage Association	07/10/2023	07/20/2020	425,000.00	424,328.50	---	426,015.75	1,586.98	0.250	0.155	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	225,000.00	225,000.00	01/28/2021	225,049.50	49.50	0.450	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	325,000.00	324,545.00	08/12/2021	323,492.00	(1,086.50)	0.600	0.702	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	425,000.00	424,566.50	---	425,837.25	1,218.83	0.250	0.175	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTLO	Agency	Freddie Mac	09/28/2023	09/23/2020	315,000.00	314,952.75	09/28/2021	315,053.55	96.68	0.300	0.277	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXD78	Agency	Freddie Mac	11/24/2023	11/19/2020	160,000.00	160,000.00	05/24/2021	160,068.80	68.80	0.350	0.242	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3837REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	31,497.29	32,122.32	---	32,099.52	329.73	3.500	-0.027	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3837RVK8	Agency CMO	Government National Mortgage Association	04/20/2039	---	57,606.17	58,755.47	---	59,275.02	1,300.17	3.000	-0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	07/22/2019	57,541.55	59,022.80	---	58,033.53	161.60	3.989	1.251	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	30,914.74	31,790.26	---	31,865.99	511.21	5.000	0.638	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	---	282,110.00	278,085.13	---	288,575.96	8,119.40	2.373	0.400	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	---	150,000.00	151,611.80	---	153,963.00	3,692.08	2.396	0.321	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/03/2013	169,367.31	160,898.94	---	172,283.82	4,022.26	2.482	0.404	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	01/25/2019	6,137.55	6,053.16	---	6,137.49	19.09	1.750	0.817	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	09/29/2017	140,000.00	142,089.06	---	144,225.20	3,658.84	2.573	0.602	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B7F0	Agency CMO	Government National Mortgage Association	12/16/2042	---	450,000.00	427,324.22	---	466,249.50	25,897.23	2.273	1.180	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378CR16	Agency CMO	Government National Mortgage Association	10/20/2040	05/22/2014	24,424.05	23,584.47	---	24,936.71	832.35	2.000	0.216	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	9,887.13	9,588.86	---	9,993.02	339.98	1.250	0.615	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	---	240,000.00	250,336.72	---	248,952.00	950.34	2.637	0.586	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JZ8R	Agency CMO	Government National Mortgage Association	10/20/2039	---	28,305.74	29,076.67	---	29,045.09	477.01	3.500	-0.616	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2013	76,994.38	77,005.99	---	79,360.42	2,424.20	2.500	0.742	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	30,448.86	31,162.51	---	31,770.04	624.54	3.000	0.528	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B4HD1	Agency CMO	Freddie Mac	12/15/2042	03/20/2019	24,413.90	25,214.98	---	25,901.43	825.30	4.500	0.767	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	147,560.96	145,393.66	---	151,081.77	5,570.25	2.000	1.120	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	11/13/2019	37,092.26	37,947.12	---	37,927.95	341.67	3.500	0.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	---	38,323.44	38,327.77	---	38,309.26	(14.18)	2.500	1.055	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376T5Z1	Agency CMO	Government National Mortgage Association	01/16/2039	01/26/2015	46,287.29	48,358.65	---	48,248.02	875.55	3.000	0.802	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	---	121,536.13	124,593.49	---	129,635.30	5,353.19	4.000	1.041	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	12/16/2020	23,215.54	23,516.63	---	23,638.76	108.43	2.000	0.590	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	27,560.26	27,215.76	---	27,887.95	601.11	1.500	0.608	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	27,590.76	28,091.91	---	28,763.64	802.79	3.000	-0.436	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38380AZ34	Agency CMO	Government National Mortgage Association	04/20/2046	11/28/2016	91,828.98	94,400.91	---	97,190.87	3,351.71	3.000	1.557	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	140,220.36	142,170.30	---	141,283.23	(247.22)	3.000	0.579	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	88,826.31	85,620.24	---	91,302.79	4,722.82	2.250	0.591	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	31,027.93	30,252.23	---	31,471.94	798.16	2.500	0.206	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	03/20/2019	13,758.93	13,604.15	---	14,208.02	569.22	2.500	0.312	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	60,204.10	59,338.66	---	60,546.66	918.95	1.500	0.739	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379JMF9	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	18,031.30	18,147.52	---	18,233.61	160.48	2.500	-0.121	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	86,155.75	88,632.73	---	88,175.24	23.13	3.000	0.522	AAA
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	67,494.20	68,833.53	---	68,784.68	706.56	3.500	-0.027	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	03/15/2019	118,535.60	120,748.89	---	119,549.08	597.80	3.989	1.251	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ADTJ6	Agency CMO	Freddie Mac	04/25/2021	03/11/2020	361,583.52	368,984.69	---	362,708.04	(209.78)	3.871	1.003	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	03/11/2020	32,123.26	32,745.65	---	32,469.55	107.61	3.230	0.468	AAA
256350021	MIM-RCTC 2013 Residual Fund	31394GUX9	Agency CMO	Freddie Mac	08/15/2023	07/02/2019	17,056.14	17,781.02	---	17,809.00	277.83	5.500	1.043	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397LTK3	Agency CMO	Federal National Mortgage Association	06/25/2023	10/10/2018	49,779.81	50,783.19	---	50,851.57	678.82	4.500	0.962	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	08/19/2019	100,000.00	101,109.38	---	102,292.00	1,835.92	2.373	0.400	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	23,582.78	23,720.81	---	23,988.88	319.41	2.482	0.404	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	---	20,520.12	20,403.06	---	20,519.92	27.51	1.750	0.817	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	360,000.00	367,790.63	---	372,254.40	8,155.14	2.682	0.582	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A2PV7	Agency CMO	Freddie Mac	09/15/2022	06/03/2019	19,410.65	19,070.96	---	19,544.00	347.12	1.500	0.848	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	Agency CMO	Freddie Mac	10/15/2022	08/15/2019	100,783.14	99,74						

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	Agency CMO	Government National Mortgage Association	04/16/2040	06/25/2019	70,772.58	70,374.49	---	71,190.14	655.93	2.141	0.959	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	06/28/2019	300,000.00	302,496.09	---	306,876.00	5,979.54	2.373	0.400	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	06/28/2019	200,000.00	201,773.44	---	205,284.00	4,593.29	2.396	0.321	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ASKR6	Agency CMO	Federal National Mortgage Association	10/25/2022	06/10/2019	18,486.60	18,347.95	---	18,486.42	42.68	1.750	0.817	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	06/28/2019	150,000.00	152,232.42	---	154,527.00	3,466.98	2.573	0.602	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIUG5	Agency CMO	Freddie Mac	01/25/2023	06/25/2019	200,000.00	204,101.56	---	207,460.00	5,283.03	2.637	0.586	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	01/28/2020	32,660.48	33,374.92	---	33,513.57	370.29	3.500	-0.616	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2019	83,410.58	83,566.98	---	85,973.79	2,469.19	2.500	0.742	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	Agency CMO	Federal National Mortgage Association	12/25/2038	06/18/2019	54,309.43	54,994.66	---	54,749.33	270.45	3.500	0.765	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	33,096.59	33,872.29	---	34,532.65	678.86	3.000	0.528	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	Agency CMO	Freddie Mac	11/15/2026	06/18/2019	121,274.35	120,014.23	---	124,250.42	3,919.50	2.000	0.366	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	155,758.79	153,471.09	---	159,475.20	5,879.71	2.000	1.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	---	42,951.98	43,852.08	---	43,919.69	511.86	3.500	0.509	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	12/17/2019	67,582.65	70,898.42	---	72,086.36	1,420.81	4.000	1.041	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	06/17/2019	91,399.80	90,285.86	---	93,066.02	2,655.23	2.000	0.590	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	29,282.77	28,916.74	---	29,630.95	638.68	1.500	0.608	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	29,768.97	30,309.70	---	31,034.45	866.16	3.000	-0.436	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUY7	Agency CMO	Government National Mortgage Association	06/20/2041	06/12/2019	55,924.80	56,012.18	---	56,418.62	507.50	2.500	-0.064	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	124,444.53	125,688.98	---	126,206.66	517.69	2.750	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	02/07/2020	12,562.50	12,680.28	---	12,972.54	304.20	2.500	0.312	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	63,745.51	62,829.17	---	64,108.22	973.00	1.500	0.739	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	Agency CMO	Freddie Mac	04/15/2039	06/14/2019	36,974.15	36,696.84	---	37,042.92	158.63	2.000	0.758	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B3HD9	Agency CMO	Freddie Mac	07/15/2038	06/20/2019	0.00	0.00	---	(0.00)	(0.00)	0.609	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZA3	Agency CMO	Federal National Mortgage Association	09/25/2030	06/25/2019	15,046.13	15,146.64	---	15,316.36	226.18	3.000	0.443	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	19,418.32	19,543.48	---	19,636.20	172.82	2.500	-0.121	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	Agency CMO	Government National Mortgage Association	12/16/2025	12/11/2019	137,573.09	138,669.38	---	141,294.45	2,804.77	2.500	0.685	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	93,683.92	96,377.34	---	95,879.87	25.15	3.000	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZ11	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	114,240.64	114,437.00	---	114,655.33	218.33	2.500	0.214	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	89,897.74	94,208.64	---	98,253.73	5,324.29	4.500	0.330	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202FH88	Agency MBS	Government National Mortgage Association	01/20/2027	---	94,426.03	97,326.08	---	99,048.18	2,732.97	3.000	0.500	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	48,642.60	50,785.92	---	50,843.19	64.41	2.500	0.464	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MKL3	Agency MBS	Government National Mortgage Association	08/20/2027	05/28/2020	89,093.75	92,824.54	---	92,277.96	(443.23)	2.500	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AC7J4	Agency MBS	Federal National Mortgage Association	03/25/2023	---	44,213.01	43,618.11	---	45,917.42	1,961.04	2.532	0.472	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BIU75	Agency MBS	Freddie Mac	01/25/2023	08/29/2016	338,323.26	331,605.09	---	347,796.31	6,360.44	2.522	0.421	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	89,526.35	85,070.54	---	90,210.33	3,193.03	1.400	0.862	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KXW4	Agency MBS	Government National Mortgage Association	02/16/2037	12/11/2014	64,152.40	63,841.66	---	64,545.01	489.77	1.705	0.902	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	58,771.99	61,637.12	---	61,792.28	243.81	3.000	0.384	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	40,862.35	42,937.39	---	42,717.50	(162.09)	2.500	0.612	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	07/31/2019	360,000.00	363,360.94	---	371,746.80	10,095.46	2.510	0.583	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	160,632.79	159,679.03	---	160,512.32	547.01	2.500	2.461	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EKXL4	Agency MBS	Federal National Mortgage Association	03/01/2023	---	192,176.35	189,444.66	---	196,950.01	5,005.61	2.325	1.035	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AHA00	Agency MBS	Federal National Mortgage Association	04/25/2023	10/28/2016	32,071.72	32,763.27	---	32,336.64	(116.77)	2.548	1.911	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	65,016.62	67,800.14	---	67,996.98	290.24	2.500	0.492	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B6A2	Agency MBS	Government National Mortgage Association	11/16/2052	01/22/2015	101,427.09	98,229.75	---	103,530.69	3,569.83	1.826	1.068	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/29/2016	207,879.80	213,823.87	---	212,218.25	2,986.95	2.349	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	08/19/2020	61,522.66	62,060.98	---	61,967.46	8.23	1.583	0.394	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	Agency MBS	Government National Mortgage Association	12/16/2046	---	425,000.00	415,829.11	---	451,133.25	31,674.11	2.798	1.745	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KR50	Agency MBS	Government National Mortgage Association	07/16/2043	05/08/2015	450,000.00	434,460.94	---	465,196.50	20,984.18	2.389	1.134	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378XP62	Agency MBS	Government National Mortgage Association	05/16/2055	05/14/2015	157,589.36	159,534.60	---	165,431.01	6,235.81	2.500	1.299	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379KDN5	Agency MBS	Government National Mortgage Association	09/16/2055	08/05/2015	66,473.77	64,775.57	---	70,158.41	3,727.87	2.291	1.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	33,670.58	34,075.68	---	35,214.72	1,172.00	2.500	0.508	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	25,088.25	26,138.82	---	26,747.33	852.05	4.500	-0.491	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	118,661.31	124,223.55	---	124,059.21	(279.74)	2.500	0.814	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MEK2	Agency MBS	Government National Mortgage Association	06/20/2027	04/28/2020	85,225.68	88,874.40	---	88,943.22	263.37	2.500	0.468	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	33,596.04	35,459.57	---	35,328.92	(74.38)	3.000	0.668	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EPJZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	08/29/2016	184,587.35	196,059.16	---	188,461.84	81.62	2.996	1.332	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BYPQ7	Agency MBS	Freddie Mac	04/25/2024	11/30/2020	226,127.27	241,408.52	---	241,682.57	641.47	2.905	0.596	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	67,393.13	69,846.66	---	71,525.00	2,324.44	4.000	-0.288	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	263,444.51	282,122.32	---	281,827.67	2,010.20	3.045	0.389	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	83,442.40	88,787.93	---	88,638.36	(388.57)	3.500	1.105	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FBA82	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	120,000.00	131,714.06	---	131,776.80	1,026.32	3.038	-0.246	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	88,579.76	93,340.92	---	93,141.61	(157.02)	3.000	0.617	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	274,229.42	283,559.65	---	301,581.06	18,766.71	2.550	1.164	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	04/01/2019	35,000.00	36,714.84	---	41,038.55	4,647.81	3.600	1.001	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	33,927.55	35,507.31	---	35,470.24	(3.58)	2.500	0.571	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31381												

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	181,459.08	182,281.32	---	195,277.19	13,766.13	2.258	0.412	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	181,693.28	181,757.16	---	194,519.01	12,809.84	2.190	0.664	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132CAJAZ	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	73,531.76	75,617.08	---	77,119.37	1,625.87	3.000	0.539	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	157,076.52	163,850.44	---	165,183.24	1,746.42	3.000	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179FDE6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,338.09	---	21,385.99	26.89	3.000	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	152,028.47	159,297.33	---	159,493.07	74.81	3.000	0.414	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	85,572.67	89,530.40	---	89,755.46	212.41	3.000	0.136	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	226,163.31	238,354.93	---	236,342.92	(1,977.52)	2.500	0.819	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	431,103.92	464,042.95	---	467,247.67	3,584.18	3.500	-0.245	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31406FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	96,617.73	103,139.42	---	103,286.29	185.18	3.000	0.447	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381RL6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	51,049.81	51,807.59	---	51,170.28	38.74	3.840	3.024	AAA
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	64,514.68	66,107.39	---	67,672.67	1,735.19	3.000	0.500	AAA
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	86,483.40	87,442.83	---	90,168.45	2,799.72	2.500	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137APP61	Agency MBS	Freddie Mac	01/25/2022	09/06/2019	13,438.87	13,658.30	---	13,719.88	191.83	2.789	0.313	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	42,014.98	41,778.64	---	42,151.10	235.53	2.150	0.827	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132G5AV1	Agency MBS	Freddie Mac	07/01/2028	10/11/2019	55,729.27	56,774.20	---	58,518.52	1,867.34	3.000	0.947	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	122,836.84	122,107.50	---	122,744.71	418.30	2.500	2.461	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138EKX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	41,551.64	42,019.10	---	42,583.79	595.34	2.325	1.035	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138IRZ23	Agency MBS	Federal National Mortgage Association	08/01/2021	11/02/2018	58,741.69	59,613.64	---	59,021.89	211.10	3.840	2.467	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	8,281.80	8,167.93	---	8,318.65	71.91	1.749	0.452	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	08/01/2019	322,612.01	324,426.70	---	327,131.80	3,843.85	2.500	0.803	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	---	25,634.44	25,157.80	---	25,819.78	384.83	1.583	0.394	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	03/15/2019	62,646.08	63,546.61	---	63,081.47	370.25	3.763	0.294	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179M46	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	112,235.28	113,585.61	---	117,382.38	3,906.66	2.500	0.508	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	8,061.34	7,942.94	---	8,138.73	127.21	1.785	0.424	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	286,206.67	302,663.56	---	301,890.80	(773.04)	3.000	0.857	AAA
256350021	MIM-RCTC 2013 Residual Fund	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	44,142.50	45,749.56	---	46,848.87	1,522.51	4.000	-0.878	AAA
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	99,472.77	103,770.94	---	104,384.74	808.32	3.000	0.490	AAA
256350021	MIM-RCTC 2013 Residual Fund	31406DU8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	150,990.47	152,004.94	---	157,765.41	5,920.64	2.500	0.572	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	Agency MBS	Federal National Mortgage Association	07/01/2021	---	121,059.43	118,496.06	---	121,162.33	740.06	1.870	1.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	96,284.72	98,278.12	---	96,240.43	(1.80)	4.410	3.300	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BFE80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	291,499.82	304,389.57	---	303,999.33	1,122.44	2.720	0.273	AAA
256350021	MIM-RCTC 2013 Residual Fund	3622A2GC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	200,671.85	208,761.43	---	209,194.38	701.80	2.500	0.552	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179FDE6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	54,223.77	56,901.07	---	57,029.31	72.22	3.000	0.999	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BJP56	Agency MBS	Freddie Mac	01/25/2025	07/23/2020	43,422.29	45,276.22	---	45,153.97	62.93	2.697	0.509	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	306,714.63	323,248.46	---	320,519.85	(2,681.84)	2.500	0.819	AAA
256350021	MIM-RCTC 2013 Residual Fund	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	99,966.95	106,652.25	---	106,761.70	109.45	3.000	0.458	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	179,909.50	193,655.73	---	194,993.12	1,495.75	3.500	-0.245	AAA
256350021	MIM-RCTC 2013 Residual Fund	31407QJ32	Agency MBS	Federal National Mortgage Association	10/01/2031	10/20/2020	46,393.05	49,959.52	---	50,750.29	778.23	3.500	-0.526	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	Agency MBS	Government National Mortgage Association	12/15/2024	06/12/2019	65,711.17	67,849.35	---	69,747.81	2,482.28	4.000	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	Agency MBS	Government National Mortgage Association	02/15/2025	06/12/2019	70,659.76	73,632.45	---	74,000.55	1,307.10	4.500	1.110	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	51,171.88	55,930.17	---	55,928.31	169.43	4.500	0.330	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	146,624.27	150,244.06	---	153,801.53	3,943.62	3.000	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	34,593.36	34,977.13	---	36,067.38	1,119.88	2.500	0.565	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	Agency MBS	Federal National Mortgage Association	06/01/2021	06/18/2019	57,330.57	59,060.03	---	57,311.08	(436.91)	4.379	3.934	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	52,613.42	54,931.71	---	54,993.65	69.66	2.500	0.464	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1UF7	Agency MBS	Freddie Mac	01/25/2023	06/27/2019	333,871.64	337,092.98	---	343,220.04	7,893.04	2.522	0.421	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	54,936.63	52,527.11	---	55,356.34	2,303.09	1.400	0.862	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	108,713.75	108,102.24	---	109,065.98	609.43	2.150	0.827	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138XOZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	44,948.59	47,231.13	---	46,989.25	(178.29)	2.500	0.612	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1B50	Agency MBS	Freddie Mac	11/25/2022	---	645,000.00	652,086.14	---	666,046.35	17,542.99	2.510	0.583	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	12/23/2020	164,154.19	168,232.40	---	168,253.12	(100.02)	2.592	0.142	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	38,954.67	39,392.91	---	39,922.30	558.13	2.325	1.035	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AAE0	Agency MBS	Federal National Mortgage Association	04/25/2023	06/28/2019	38,360.30	38,714.36	---	38,677.15	(118.96)	2.548	1.911	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	70,526.50	73,545.92	---	73,759.43	314.83	2.500	0.492	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/22/2019	114,333.88	115,258.38	---	116,720.03	1,845.82	2.349	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	06/07/2019	164,060.42	162,240.37	---	165,246.57	2,166.91	1.583	0.394	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	06/10/2019	125,292.15	127,347.72	---	126,162.93	631.02	3.763	0.294	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BJQ71	Agency MBS	Freddie Mac	05/25/2025	10/30/2019	200,000.00	206,296.88	---	215,986.00	11,014.76	2.770	0.874	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	Agency MBS	Freddie Mac	06/25/2025	---	150,000.00	159,648.05	---	166,992.00	9,293.28	3.284	0.577	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179M46	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	134,682.33	136,302.73	---	140,858.86	4,688.00	2.500	0.508	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	27,269.83	28,411.76	---	29,073.19	926.13	4.500	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	122,616.68	128,364.34	---	128,194.52	(289.07)	2.500	0.814	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BM6P6	Agency MBS	Freddie Mac	08/25/2022	06/28/2019	200,000.00	205,437.50	---	206,626.00	4,106.07	3.090	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MEK2	Agency MBS	Government National Mortgage Association	06/20/2027	04/								

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	307,351.93	329,142.71	---	328,798.95	2,345.23	3.045	0.389	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	93,872.69	99,886.42	---	99,718.15	(437.16)	3.500	1.105	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAB2	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	130,000.00	142,690.23	---	142,758.20	1,111.85	3.038	-0.246	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	Agency MBS	Government National Mortgage Association	06/16/2048	06/27/2019	0.00	0.00	---	(0.00)	(0.00)	2.682	1.133	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	95,961.41	101,119.33	---	100,903.42	(170.10)	3.000	0.617	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	299,159.37	309,337.80	---	328,997.52	20,472.78	2.550	1.164	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	Agency MBS	Government National Mortgage Association	09/15/2025	06/12/2019	66,925.47	69,401.19	---	71,025.32	2,249.84	4.000	0.085	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	06/27/2019	150,000.00	163,248.05	---	175,879.50	14,841.39	3.600	1.001	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	Agency MBS	Freddie Mac	09/25/2024	06/28/2019	190,000.00	195,907.81	---	203,503.30	9,365.24	2.920	0.861	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	42,409.45	44,384.12	---	44,337.81	(4.46)	2.500	0.571	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	Agency MBS	Freddie Mac	03/25/2026	09/09/2019	200,000.00	210,125.00	---	220,142.00	12,033.59	2.849	0.815	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620A9T35	Agency MBS	Government National Mortgage Association	11/15/2024	06/13/2019	109,031.08	112,583.11	---	115,722.32	4,086.01	4.000	-0.632	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FL6P4	Agency MBS	Freddie Mac	01/25/2029	09/09/2019	275,000.00	307,108.40	---	325,578.00	22,694.40	3.563	1.115	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	169,952.34	179,113.83	---	178,438.06	(1,171.39)	3.000	1.107	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140IAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	68,355.96	71,068.84	---	70,201.57	(974.78)	2.614	1.077	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31419AM53	Agency MBS	Federal National Mortgage Association	08/01/2024	06/28/2019	49,753.09	51,587.73	---	51,197.42	491.74	5.500	0.745	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179HM44	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	90,822.04	96,214.60	---	96,466.63	200.19	3.500	0.869	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	146,382.71	149,304.22	---	159,404.92	10,767.42	2.631	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	53,770.22	56,072.26	---	56,118.90	123.41	2.500	0.549	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	196,171.98	197,060.88	---	211,110.48	14,244.47	2.258	0.412	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	196,425.17	196,494.22	---	210,290.82	13,848.48	2.190	0.664	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132CAJAZ	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	79,925.82	82,192.48	---	83,825.41	1,767.26	3.000	0.539	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179FMD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	165,330.95	173,235.85	---	173,448.70	81.34	3.000	0.414	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	94,580.31	98,954.65	---	99,203.39	234.77	3.000	0.136	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	244,752.07	257,945.75	---	255,768.36	(2,140.07)	2.500	0.819	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	465,049.10	500,581.76	---	504,038.82	3,866.40	3.500	-0.245	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140J6FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	106,279.50	113,453.37	---	113,614.91	203.69	3.000	0.447	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	200,000.00	202,210.16	---	200,264.00	154.63	2.880	0.474	AAA
256350021	MIM-RCTC 2013 Residual Fund	8716SLBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	160,000.00	160,387.50	---	161,124.80	1,041.68	2.210	0.345	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478HAD0	Asset Backed	Nissan Auto Receivables 2017-C Owner Trust	04/18/2022	09/25/2018	11,343.69	11,166.89	---	11,372.96	47.58	2.120	0.448	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	Asset Backed	Citibank Credit Card Issuance Trust	01/20/2021	07/19/2019	100,000.00	100,625.00	---	100,123.00	101.14	2.490	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478ADN9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	19,309.70	19,210.13	---	19,385.01	86.78	2.650	0.834	AAA
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	Asset Backed	CNH Equipment Trust 2018-B	11/15/2023	12/05/2019	134,332.54	136,525.94	---	136,898.29	1,457.70	3.190	0.536	AAA
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	50,150.85	51,069.63	---	51,095.19	609.62	3.210	0.090	AAA
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	Asset Backed	Fifth Third Auto Trust 2019-1	05/16/2022	04/30/2019	1,189.73	1,189.66	---	1,190.79	1.06	2.660	0.346	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	11,642.79	11,641.77	---	11,654.90	12.19	2.270	0.162	AAA
256350021	MIM-RCTC 2013 Residual Fund	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	20,781.08	20,781.00	---	20,823.26	42.19	2.280	0.438	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	40,746.83	40,745.00	---	40,934.27	187.89	2.210	0.563	AAA
256350021	MIM-RCTC 2013 Residual Fund	14041NFU0	Asset Backed	Capital One Multi-Asset Execution Trust, Series 2019-2	09/15/2022	03/13/2020	100,000.00	100,312.50	---	102,427.00	2,212.16	1.720	0.293	AAA
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	80,000.00	79,989.10	---	80,820.80	825.16	2.230	1.001	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	Asset Backed	Carmax Auto Owner Trust 2020-1	12/16/2024	01/14/2020	60,000.00	59,988.23	---	61,551.60	1,559.65	1.890	0.573	AAA
256350021	MIM-RCTC 2013 Residual Fund	34528QHK3	Asset Backed	Ford Credit Floorplan Master Owner Trust A, Series 2020-1	09/15/2025	09/15/2020	225,000.00	224,986.86	---	226,593.00	1,604.90	0.700	0.437	AAA
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	282,003.71	282,003.71	---	282,003.71	0.00	0.178	0.185	AAA
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	338,938.83	338,938.83	---	338,938.83	0.00	0.189	0.190	AAA
256350021	MIM-RCTC 2013 Residual Fund	65602VS72	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	450,000.00	450,000.00	---	450,054.00	34.57	0.300	0.140	AAA
256350021	MIM-RCTC 2013 Residual Fund	637432MV4	Corporate	National Rural Utilities Cooperative Finance Corporation	11/15/2023	12/23/2020	165,000.00	178,234.65	08/15/2023	177,969.00	(210.38)	3.400	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	Corporate	Citigroup Inc.	12/08/2021	---	450,000.00	449,617.50	11/08/2021	459,724.50	9,860.27	2.900	0.360	A
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	Corporate	Morgan Stanley	01/20/2022	06/12/2020	200,000.00	200,870.00	01/20/2021	200,102.00	25.63	1.398	0.479	A
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	Corporate	American Express Credit Corporation	03/03/2022	06/12/2020	270,000.00	270,459.00	01/31/2022	271,674.00	1,368.77	0.932	0.394	A
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	---	485,000.00	498,441.60	---	502,033.20	5,164.89	2.625	0.363	A
256350021	MIM-RCTC 2013 Residual Fund	06051GHC6	Corporate	Bank of America Corporation	12/20/2023	10/09/2020	185,000.00	194,412.80	12/20/2022	194,714.35	1,227.37	3.004	0.327	A
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	Corporate	JPMorgan Chase & Co.	12/05/2024	11/05/2020	245,000.00	270,261.95	12/05/2023	269,899.35	830.06	4.023	0.521	A
256350021	MIM-RCTC 2013 Residual Fund	14913QZX6	Corporate	Caterpillar Financial Services Corporation	05/17/2021	05/14/2019	120,000.00	120,000.00	---	120,159.60	159.60	0.612	0.317	A
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	Corporate	Trust Bank	05/17/2022	05/14/2019	50,000.00	50,000.00	04/17/2022	50,304.00	304.00	0.812	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	150,000.00	154,734.00	04/19/2022	154,747.50	13.50	2.750	0.309	A
256350021	MIM-RCTC 2013 Residual Fund	025816CE7	Corporate	American Express Company	05/20/2022	05/15/2019	100,000.00	100,000.00	04/19/2022	100,635.00	635.00	0.844	0.396	A
256350021	MIM-RCTC 2013 Residual Fund	05531FBJ1	Corporate	Trust Financial Corporation	03/16/2023	09/09/2019	165,000.00	164,877.90	02/13/2023	171,279.90	6,357.88	2.200	0.393	A
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	Corporate	Citigroup Inc.	11/04/2022	10/28/2019	195,000.00	195,000.00	11/04/2021	198,116.10	3,116.10	2.312	0.414	A
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	250,000.00	250,000.00	02/24/2022	250,452.50	452.50	0.530	0.426	A
256350021	MIM-RCTC 2013 Residual Fund	14913RZD8	Corporate	Caterpillar Financial Services Corporation	07/07/2023	07/06/2020	200,000.00	199,888.00	---	201,676.00	1,770.18	0.650	0.315	A
256350021	MIM-RCTC 2013 Residual Fund	438516CC8	Corporate	Honeywell International Inc.	08/19/2022	08/17/2020	265,000.00	265,000.00	08/19/2021	265,424.00	424.00	0.483	0.230	A
256350021	MIM-RCTC 2013 Residual Fund	06051GJH3	Corporate	Bank of America Corporation	10/24/202									

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	0.00	310,684.49	---	310,684.49	0.00	0.010	0.010	AAA
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	Muni	New York City Transitional Finance Authority	08/01/2023	07/07/2020	155,000.00	168,936.50	---	163,512.60	184.84	2.710	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	072024WW8	Muni	Bay Area Toll Authority	04/01/2022	09/20/2019	95,000.00	95,000.00	---	97,004.50	2,004.50	2.128	0.433	AA
256350021	MIM-RCTC 2013 Residual Fund	783186T22	Muni	Rutgers, The State University of New Jersey	05/01/2022	10/18/2019	105,000.00	105,000.00	---	106,564.50	1,564.50	2.057	0.930	AA
256350021	MIM-RCTC 2013 Residual Fund	283062DK0	Muni	El Dorado Irrigation District	03/01/2022	06/16/2020	155,000.00	155,000.00	---	155,754.85	754.85	0.739	0.320	AA
256350021	MIM-RCTC 2013 Residual Fund	650036AS5	Muni	The New York State Urban Development Corporation	03/15/2024	06/18/2020	180,000.00	180,000.00	---	181,443.60	1,443.60	0.965	0.711	AA
256350021	MIM-RCTC 2013 Residual Fund	194740PF7	Muni	Collin County Texas	02/15/2024	06/25/2020	175,000.00	175,000.00	---	176,842.75	1,842.75	0.867	0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	Muni	Upper Santa Clara Valley Joint Powers Authority	08/01/2023	07/16/2020	170,000.00	170,000.00	---	170,578.00	578.00	0.680	0.547	AA
256350021	MIM-RCTC 2013 Residual Fund	4581X0CZ9	Non-US Gov	Inter-American Development Bank	09/14/2022	09/30/2019	650,000.00	652,067.00	---	667,387.50	16,184.11	1.750	0.176	AAA
256350023	MIM-Sr Lien Reserve Fund-1	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	08/26/2019	128,902.50	139,076.12	---	151,473.33	13,854.51	0.875	-1.193	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	---	253,975.32	258,722.97	---	272,231.07	14,891.37	0.500	-1.623	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	---	154,683.00	163,583.78	---	181,767.99	19,500.39	0.875	-1.193	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828G38	US Gov	United States Department of The Treasury	11/15/2024	04/18/2017	1,350,000.00	1,369,037.11	---	1,454,314.50	94,213.74	2.250	0.244	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	1,250,000.00	1,278,552.74	---	1,349,125.00	80,984.96	2.125	0.298	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	US Gov	United States Department of The Treasury	09/30/2022	07/14/2017	225,000.00	223,198.24	---	231,354.00	6,976.88	1.750	0.131	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	670,000.00	664,428.32	---	684,920.90	18,455.05	1.375	0.128	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	90,000.00	87,148.83	---	87,750.00	582.03	0.625	0.897	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	425,000.00	422,376.95	---	423,389.25	920.73	0.250	0.331	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	20,000.00	19,936.72	---	19,986.00	46.31	0.125	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	1,730,000.00	1,727,976.96	---	1,732,525.80	2,368.83	2.125	0.388	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	125,000.00	125,463.87	---	127,363.75	2,112.77	1.750	0.122	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	2,150,000.00	2,158,926.57	---	2,210,716.00	54,944.67	1.750	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828T67	US Gov	United States Department of The Treasury	10/31/2021	12/09/2019	480,000.00	476,306.25	---	484,464.00	6,095.95	1.250	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	---	1,425,000.00	1,425,611.74	---	1,425,114.00	(22.51)	0.210	0.120	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	US Gov	United States Department of The Treasury	05/15/2022	---	420,000.00	425,850.01	---	431,482.80	7,935.18	2.125	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	1,820,000.00	1,830,721.10	---	1,860,531.40	28,408.55	1.375	0.128	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	1,560,000.00	1,572,206.84	---	1,572,682.80	1,317.41	0.500	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	810,000.00	808,354.69	---	809,781.30	1,336.28	0.125	0.136	AAA
256350021	MIM-RCTC 2013 Residual Fund	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	12/31/2020	350,000.00	349,753.91	---	349,755.00	1.09	0.125	0.150	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828B58	US Gov	United States Department of The Treasury	01/31/2021	06/26/2019	1,190,000.00	1,194,973.83	---	1,191,737.40	1,479.97	2.125	0.388	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	710,000.00	744,402.74	---	766,303.00	26,318.40	2.125	0.298	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	US Gov	United States Department of The Treasury	09/30/2022	09/10/2019	1,000,000.00	1,006,210.94	---	1,028,240.00	24,650.30	1.750	0.131	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	11/30/2020	175,000.00	175,034.09	---	175,014.00	(2.77)	0.210	0.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	750,000.00	763,253.90	---	766,702.50	6,575.59	1.375	0.128	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	110,000.00	106,515.23	---	107,250.00	711.38	0.625	0.897	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	700,000.00	695,679.69	---	697,347.00	1,516.50	0.250	0.331	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	675,000.00	672,864.26	---	674,527.50	1,563.16	0.125	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	658886DZ6	VRDN	North Dakota Housing Finance Agency	07/01/2038	06/29/2018	100,000.00	100,000.00	---	100,000.00	0.00	0.110	0.110	AA
256350021	MIM-RCTC 2013 Residual Fund	196480CW5	VRDN	Colorado Housing and Finance Authority, Inc.	10/01/2051	03/19/2020	460,000.00	460,000.00	01/23/2021	460,000.00	0.00	0.130	0.130	AAA
							63,690,496.76	64,920,323.87		65,927,826.73	1,145,224.64			

91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	Agency	Freddie Mac	01/13/2022	06/06/2019	500,000.00	505,766.50	---	511,560.00	9,233.97	2.375	0.135	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAE9	Agency	Freddie Mac	08/12/2021	04/29/2020	270,000.00	273,044.52	---	271,657.80	199.69	1.125	0.124	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	200,000.00	222,450.00	---	239,176.00	19,681.92	3.250	0.690	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	100,000.00	105,309.90	---	105,291.00	18.93	1.750	0.232	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G05G4	Agency	Federal National Mortgage Association	07/10/2023	07/20/2020	425,000.00	424,328.50	---	426,015.75	1,586.98	0.250	0.155	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	225,000.00	225,000.00	01/28/2021	225,049.50	49.50	0.450	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	325,000.00	324,545.00	08/12/2021	323,492.00	(1,086.50)	0.600	0.702	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	425,000.00	424,566.50	---	425,837.25	1,218.83	0.250	0.175	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	315,000.00	314,952.75	09/28/2021	315,053.55	96.68	0.300	0.277	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXTD8	Agency	Freddie Mac	11/24/2023	11/19/2020	160,000.00	160,000.00	05/24/2021	160,068.80	68.80	0.350	0.242	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	33,747.10	34,416.77	---	34,392.34	353.28	3.500	-0.027	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	---	85,736.92	87,903.36	---	86,469.97	276.12	3.989	1.251	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	06/07/2019	281,078.51	286,052.28	---	284,108.54	1,829.69	3.230	0.468	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376V2E6	Agency CMO	Government National Mortgage Association	07/16/2039	08/06/2019	82,512.63	85,864.70	---	87,626.76	2,393.01	4.000	0.541	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	Agency CMO	Government National Mortgage Association	04/16/2040	06/25/2019	70,772.58	70,374.49	---	71,190.14	655.93	2.141	0.959	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	06/28/2019	300,000.00	302,496.09	---	306,876.00	5,979.54	2.373	0.400	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	06/28/2019	200,000.00	201,773.44	---	205,284.00	4,593.29	2.396	0.721	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	06/10/2019	18,486.60	18,347.95	---	18,486.42	42.68	1.750	0.817	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	06/28/2019	150,000.00	152,232.42	---	154,527.00	3,466.98	2.573	0.602	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	06/25/2019	200,000.00	204,101.56	---	207,460.00	5,283.03	2.637	0.586	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	01/28/2020	32,660.48	33,374.92	---	33,513.57	370.29	3.500	-0.616	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2019	83,410.58	83,566.98	---	85,973.79	2,469.19	2.500	0.742	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	Agency CMO	Federal National Mortgage Association	12/25/2038	06/18/2019	54,309.43	54,994.66	---	54,749.33	270.45	3.500	0.765	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	33,096.59	33,872.29	---	34,532.65	678.86	3.000	0.528	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	Agency CMO	Freddie Mac	11/15/2026	06/18/2019	121,274.35	120,014.23	---	124,250.42	3,919.50	2.000	0.366	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	155,758.79	153,471.09	---	159,475.20	5,879.71	2.000	1.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	---	42,951.98	43,852.08	---	43,919.69	511.86	3.500	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	12/17/2019	67,582.65	70,898.42	---	72,086.36	1,420.81	4.000	1.041	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	06/17/2019	91,399.80	90,285.86	---	93,066.02	2,655.23	2.000	0.590	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	29,282.77	28,916.74	---	29,630.95	638.68	1.500	0.608	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	29,768.97	30,309.70	---	31,034.45	866.16	3.000	-0.436	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUY7	Agency CMO	Government National Mortgage Association	06/20/2041	06/12/2019	55,924.80	56,012.18	---	56,418.62	507.50	2.500	-0.064	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	124,444.53	125,688.98	---	126,206.66	517.69	2.750	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	02/07/2020	12,562.50	12,680.28	---	12,972.54	304.20	2.500	0.312	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	63,745.51	62,829.17	---	64,108.22	973.00	1.500	0.739	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	Agency CMO	Freddie Mac	04/15/2039	06/14/2019	36,974.15	36,696.84	---	37,042.92	158.63	2.000	0.758	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B3HX9	Agency CMO	Freddie Mac	07/15/2038	06/20/2019	0.00	0.00	---	(0.00)	(0.00)	0.609	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZA3	Agency CMO	Federal National Mortgage Association	09/25/2030	06/25/2019	15,046.13	15,146.64	---	15,316.36	226.18	3.000	0.443	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	19,418.32	19,543.48	---	19,636.20	172.82	2.500	-0.121	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	Agency CMO	Government National Mortgage Association	12/16/2025	12/11/2019	137,573.09	138,669.38	---	141,294.45	2,804.77	2.500	0.685	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	93,683.92	96,377.34	---	95,879.87	25.15	3.000	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZN1	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	114,240.64	114,437.00	---	114,655.33	218.33	2.500	0.214	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	Agency MBS	Government National Mortgage Association	12/15/2024	06/12/2019	65,711.17	67,489.35	---	69,747.81	2,482.28	4.000	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	Agency MBS	Government National Mortgage Association	02/15/2025	06/12/2019	70,659.76	73,632.45	---	74,000.55	1,307.10	4.500	1.110	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	51,171.88	55,930.17	---	55,928.31	169.43	4.500	0.330	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	146,624.27	150,244.06	---	153,801.53	3,943.62	3.000	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	34,593.36	34,977.13	---	36,067.38	1,119.88	2.500	0.565	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	Agency MBS	Federal National Mortgage Association	06/01/2021	06/18/2019	57,330.57	59,060.03	---	57,311.08	(436.91)	4.379	3.934	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	52,613.42	54,931.71	---	54,993.65	69.66	2.500	0.464	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	06/27/2019	333,871.64	337,092.98	---	343,220.04	7,893.04	2.522	0.421	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	54,936.63	52,527.11	---	55,356.34	2,303.09	1.400	0.862	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	108,713.75	108,102.24	---	109,065.98	609.43	2.150	0.827	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	44,948.59	47,231.13	---	46,989.25	(178.29)	2.500	0.612	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	---	645,000.00	652,086.14	---	666,046.35	17,542.99	2.510	0.583	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	12/23/2020	164,154.19	168,232.40	---	168,253.12	(100.02)	2.592	0.142	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKLX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	38,954.67	39,392.91	---	39,922.30	558.13	2.325	1.035	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AHAE0	Agency MBS	Federal National Mortgage Association	04/25/2023	06/28/2019	38,360.30	38,714.36	---	38,677.15	(118.96)	2.548	1.911	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	70,526.50	73,545.92	---	73,759.43	314.83	2.500	0.492	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/22/2019	114,333.88	115,258.38	---	116,720.03	1,845.82	2.349	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	06/07/2019	164,060.42	162,240.37	---	165,246.57	2,166.91	1.583	0.394	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	06/10/2019	125,292.15	127,347.72	---	126,162.93	631.02	3.763	0.294	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BJQ71	Agency MBS	Freddie Mac	05/25/2025	10/30/2019	200,000.00	206,296.88	---	215,986.00	11,014.76	2.770	0.874	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	Agency MBS	Freddie Mac	06/25/2025	---	150,000.00	159,648.05	---	166,992.00	9,293.28	3.284	0.577	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MAK6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	134,682.33	136,302.73	---	140,858.86	4,688.00	2.500	0.508	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	77,160.27	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	27,269.83	28,411.76	---	29,073.19	926.13	4.500	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	122,616.68	128,364.34	---	128,194.52	(289.07)	2.500	0.814	AAA
256350018														



91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	307,351.93	329,142.71	---	328,798.95	2,345.23	3.045	0.389	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	93,872.69	99,886.42	---	99,718.15	(437.16)	3.500	1.105	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAB2	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	130,000.00	142,690.23	---	142,758.20	1,111.85	3.038	-0.246	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	Agency MBS	Government National Mortgage Association	06/16/2048	06/27/2019	0.00	0.00	---	(0.00)	(0.00)	2.682	1.133	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	95,961.41	101,119.33	---	100,903.42	(170.10)	3.000	0.617	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	299,159.37	309,337.80	---	328,997.52	20,472.78	2.550	1.164	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	Agency MBS	Government National Mortgage Association	09/15/2025	06/12/2019	66,925.47	69,401.19	---	71,025.32	2,249.84	4.000	0.085	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	06/27/2019	150,000.00	163,248.05	---	175,879.50	14,841.39	3.600	1.001	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	Agency MBS	Freddie Mac	09/25/2024	06/28/2019	190,000.00	195,907.81	---	203,503.30	9,365.24	2.920	0.861	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	42,409.45	44,384.12	---	44,337.81	(4.46)	2.500	0.571	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	Agency MBS	Freddie Mac	03/25/2026	09/09/2019	200,000.00	210,125.00	---	220,142.00	12,033.59	2.849	0.815	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620A9T35	Agency MBS	Government National Mortgage Association	11/15/2024	06/13/2019	109,031.08	112,583.11	---	115,722.32	4,086.01	4.000	-0.632	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FL6P4	Agency MBS	Freddie Mac	01/25/2029	09/09/2019	275,000.00	307,108.40	---	325,578.00	22,694.40	3.563	1.115	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	169,952.34	179,113.83	---	178,438.06	(1,171.39)	3.000	1.107	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140JAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	68,355.96	71,068.84	---	70,201.57	(974.78)	2.614	1.077	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31419AM53	Agency MBS	Federal National Mortgage Association	08/01/2024	06/28/2019	49,753.09	51,587.73	---	51,197.42	491.74	5.500	0.745	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179RHM4	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	90,822.04	96,214.60	---	96,466.63	200.19	3.500	0.869	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	146,382.71	149,304.22	---	159,404.92	10,767.42	2.631	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	53,770.22	56,072.26	---	56,118.90	123.41	2.500	0.549	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	196,171.98	197,060.88	---	211,110.48	14,244.47	2.258	0.412	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	196,425.17	196,494.22	---	210,290.82	13,848.48	2.190	0.664	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132CAJ22	Agency MBS	Freddie Mac	09/01/2029	09/01/2020	79,925.82	82,192.48	---	83,825.41	1,767.26	3.000	0.745	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	165,330.95	173,235.85	---	173,448.70	81.34	3.000	0.414	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZ64	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	94,580.31	98,954.65	---	99,203.39	234.77	3.000	0.136	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	244,752.07	257,945.75	---	255,768.36	(2,140.07)	2.500	0.819	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	98,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F7WHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	465,049.10	500,581.76	---	504,038.82	3,866.40	3.500	-0.245	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31406FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	106,279.50	113,453.37	---	113,614.91	203.69	3.000	0.447	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.01	---	0.01	-	0.000	0.000	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(240.195.73)	---	(240.195.73)	-	0.000	0.000	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	310,684.49	---	310,684.49	-	0.010	0.010	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	---	154,683.00	163,583.78	---	181,767.99	19,500.39	0.875	-1.193	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828B58	US Gov	United States Department of The Treasury	01/31/2021	06/26/2019	1,190,000.00	1,194,973.83	---	1,191,737.40	1,479.97	2.125	0.388	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	710,000.00	744,402.74	---	766,303.00	26,318.40	2.125	0.298	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	US Gov	United States Department of The Treasury	09/30/2022	09/10/2020	1,000,000.00	1,006,210.94	---	1,028,240.00	24,650.30	1.750	0.131	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	11/30/2020	175,000.00	175,034.09	---	175,014.00	(2.77)	0.210	0.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	750,000.00	763,253.90	---	766,702.50	6,575.59	1.375	0.128	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	110,000.00	106,512.23	---	107,250.00	711.38	0.625	0.897	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	700,000.00	695,679.69	---	697,347.00	1,516.50	0.250	0.331	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	675,000.00	672,864.26	---	674,527.50	1,563.16	0.125	0.150	AAA
							20,168,953.62	20,713,933.33		21,044,235.72	406,348.07			
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	400,000.00	399,960.00	07/20/2021	400,340.00	372.14	0.320	0.166	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	300,000.00	300,000.00	01/28/2021	300,066.00	66.00	0.450	0.156	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	270,000.00	269,959.50	09/28/2021	270,045.90	82.87	0.300	0.277	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	300,000.00	299,850.00	10/13/2021	299,991.00	130.05	0.300	0.301	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	415,000.00	414,896.25	10/27/2021	415,012.45	109.95	0.300	0.296	AAA
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	67,494.20	68,833.53	---	68,784.68	706.56	3.500	-0.027	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	03/15/2019	118,535.60	120,748.89	---	119,549.08	597.80	3.989	1.251	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ADTJ6	Agency CMO	Freddie Mac	04/25/2021	03/11/2020	361,583.52	368,984.69	---	362,708.04	(209.78)	3.871	1.003	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	03/11/2020	32,123.26	32,745.65	---	32,469.55	107.61	3.230	0.468	AAA
256350021	MIM-RCTC 2013 Residual Fund	31394GUX9	Agency CMO	Freddie Mac	08/15/2023	07/02/2019	17,056.14	17,781.02	---	17,809.00	277.83	5.500	1.043	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397LTK3	Agency CMO	Federal National Mortgage Association	06/25/2023	10/10/2018	49,779.81	50,783.19	---	50,851.57	678.82	4.500	0.962	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	08/19/2019	100,000.00	101,109.38	---	102,292.00	1,835.92	2.373	0.400	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	23,582.78	23,720.81	---	23,988.88	319.41	2.482	0.404	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	---	20,520.12	20,403.06	---	20,519.92	27.51	1.750	0.817	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	360,000.00	367,790.63	---	372,254.40	8,155.14	2.682	0.582	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A2PV7	Agency CMO	Freddie Mac	09/15/2022	06/03/2019	19,410.65	19,070.96	---	19,544.00	347.12	1.500	0.848	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	Agency CMO	Freddie Mac	10/15/2022	08/15/2019	100,783.14	99,743.81	---	101,435.21	1,346.52	1.500	0.840	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	13,699.88	13,734.13	---	13,694.81	(5.07)	2.500	1.055	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378PPK8	Agency CMO	Government National Mortgage Association	12/20/2038	01/08/2020	55,250.49	55,641.13	---	56,308.54	817.62	2.500	-0.136	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381RLLE	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	51,049.81	51,607.39	---	51,170.28	38.74	3.840	3.024	AAA
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	64,514.68	66,107.39	---	67,672.67	1,735.19	3.000	0.500	AAA
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	86,483.40	87,442.83	---	90,168.45	2,799.72	2.500	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137APP61	Agency MBS	Freddie Mac	01/25/2022	09/06/2019	13,438.87	13,658.30	---	13,719.88	191.83	2.789	0.313	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	42,014.98	41,778.64	---</					



91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350021	MIM-RCTC 2013 Residual Fund	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	112,235.28	113,585.61	---	117,382.38	3,906.66	2.500	0.508	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	8,061.34	7,942.94	---	8,138.73	127.21	1.785	0.424	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	286,206.67	302,663.56	---	301,890.80	(773.04)	3.000	0.857	AAA
256350021	MIM-RCTC 2013 Residual Fund	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	44,142.50	45,749.56	---	46,848.87	1,522.51	4.000	-0.288	AAA
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	99,472.77	103,770.94	---	104,384.74	808.32	3.000	0.490	AAA
256350021	MIM-RCTC 2013 Residual Fund	31406DU8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	150,990.47	152,004.94	---	157,765.41	5,920.64	2.500	0.572	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	Agency MBS	Federal National Mortgage Association	07/01/2021	---	121,059.43	118,496.06	---	121,162.33	740.06	1.870	1.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	96,284.72	98,278.12	---	96,240.43	(1.80)	4.410	3.300	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BF80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	291,499.82	304,389.57	---	303,999.33	1,122.44	2.720	0.273	AAA
256350021	MIM-RCTC 2013 Residual Fund	3622A2GC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	200,671.85	208,761.43	---	209,194.38	701.80	2.500	0.552	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	54,223.77	56,901.07	---	57,029.31	72.22	3.000	0.999	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BJP56	Agency MBS	Freddie Mac	01/25/2025	07/23/2020	43,422.29	45,276.22	---	45,153.97	62.93	2.697	0.509	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	306,714.63	323,248.46	---	320,519.85	(2,681.84)	2.500	0.819	AAA
256350021	MIM-RCTC 2013 Residual Fund	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	99,966.95	106,652.25	---	106,761.70	109.45	3.000	0.458	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	179,909.50	193,655.73	---	194,993.12	1,495.75	3.500	-0.245	AAA
256350021	MIM-RCTC 2013 Residual Fund	31407Q32	Agency MBS	Federal National Mortgage Association	10/01/2031	10/20/2020	46,393.05	49,959.52	---	50,750.29	778.23	3.500	-0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	200,000.00	202,210.16	---	200,264.00	154.63	2.880	0.474	AAA
256350021	MIM-RCTC 2013 Residual Fund	87165LB86	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	160,000.00	160,387.50	---	161,124.80	1,041.68	2.210	0.345	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478HAD0	Asset Backed	Nissan Auto Receivables 2017-C Owner Trust	04/18/2022	09/25/2018	11,343.69	11,166.89	---	11,372.96	47.58	2.120	0.448	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	Asset Backed	Citibank Credit Card Issuance Trust	01/20/2021	07/19/2019	100,000.00	100,625.00	---	100,123.00	101.14	2.490	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	19,309.70	19,210.13	---	19,385.01	86.78	2.650	0.834	AAA
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	Asset Backed	CNH Equipment Trust 2018-B	11/15/2023	12/05/2019	134,332.54	136,525.94	---	136,898.29	1,457.70	3.190	0.536	AAA
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	50,150.85	51,069.63	---	51,095.19	609.62	3.210	0.090	AAA
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	Asset Backed	Fifth Third Auto Trust 2019-1	05/16/2022	04/30/2019	1,189.73	1,189.66	---	1,190.79	1.06	2.660	0.346	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	11,642.79	11,641.77	---	11,654.90	12.19	2.270	0.162	AAA
256350021	MIM-RCTC 2013 Residual Fund	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	20,781.08	20,781.00	---	20,823.26	42.19	2.280	0.438	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	40,746.83	40,745.00	---	40,934.27	187.89	2.210	0.563	AAA
256350021	MIM-RCTC 2013 Residual Fund	14041NFU0	Asset Backed	Capital One Multi-Asset Execution Trust, Series 2019-2	09/15/2022	03/13/2020	100,000.00	100,312.50	---	102,427.00	2,212.16	1.720	0.293	AAA
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	80,000.00	79,989.10	---	80,820.80	825.16	2.230	1.001	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	Asset Backed	Carmax Auto Owner Trust 2020-1	12/16/2024	01/14/2020	60,000.00	59,988.23	---	61,551.60	1,559.65	1.890	0.573	AAA
256350021	MIM-RCTC 2013 Residual Fund	34528QHK3	Asset Backed	Ford Credit Floorplan Master Owner Trust A, Series 2020-1	09/15/2025	09/15/2020	225,000.00	224,986.86	---	226,593.00	1,604.90	0.700	0.437	AAA
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	282,003.71	282,003.71	---	282,003.71	-	0.178	0.185	AAA
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	338,938.83	338,938.83	---	338,938.83	0.00	0.189	0.190	AAA
256350021	MIM-RCTC 2013 Residual Fund	65602VS72	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	450,000.00	450,063.51	---	450,054.00	34.57	3.000	0.140	AAA
256350021	MIM-RCTC 2013 Residual Fund	637432MV4	Corporate	National Rural Utilities Cooperative Finance Corporation	11/15/2023	12/23/2020	165,000.00	178,234.65	08/15/2023	177,969.00	(210.38)	3.400	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	Corporate	Citigroup Inc.	12/08/2021	---	450,000.00	449,617.50	11/08/2021	459,724.50	9,860.27	2.900	0.360	A
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	Corporate	Morgan Stanley	01/20/2022	06/12/2020	200,000.00	200,870.00	01/20/2021	200,102.00	25.63	1.398	0.479	A
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	Corporate	American Express Credit Corporation	03/03/2022	06/12/2020	270,000.00	270,459.00	01/31/2022	271,674.00	1,368.77	0.932	0.394	A
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	---	485,000.00	498,441.60	---	502,033.20	5,164.89	2.625	0.461	A
256350021	MIM-RCTC 2013 Residual Fund	06051GHC6	Corporate	Bank of America Corporation	12/20/2023	10/09/2020	185,000.00	194,412.80	12/20/2022	194,714.35	1,227.37	3.004	0.327	A
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	Corporate	JPMorgan Chase & Co.	12/05/2024	11/05/2020	245,000.00	270,261.95	12/05/2023	269,899.35	830.06	4.023	0.512	A
256350021	MIM-RCTC 2013 Residual Fund	14913Q2X6	Corporate	Caterpillar Financial Services Corporation	05/17/2021	05/14/2019	120,000.00	120,000.00	---	120,159.60	159.60	0.612	0.317	A
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	Corporate	Trust Bank	05/17/2022	05/14/2019	50,000.00	50,000.00	04/17/2022	50,304.00	304.00	0.812	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	150,000.00	154,734.00	04/19/2022	154,747.50	13.50	2.750	0.309	A
256350021	MIM-RCTC 2013 Residual Fund	025816CE7	Corporate	American Express Company	05/20/2022	05/15/2019	100,000.00	100,635.00	04/19/2022	100,635.00	635.00	0.844	0.396	A
256350021	MIM-RCTC 2013 Residual Fund	05531FBJ1	Corporate	Trust Financial Corporation	03/16/2023	09/09/2019	165,000.00	164,877.90	02/13/2023	171,279.90	6,357.88	2.200	0.393	A
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	Corporate	Citigroup Inc.	11/04/2022	10/28/2019	195,000.00	195,000.00	11/04/2021	198,116.10	3,116.10	2.312	0.414	A
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	250,000.00	250,000.00	02/24/2022	250,452.50	452.50	0.530	0.426	A
256350021	MIM-RCTC 2013 Residual Fund	14913R2D8	Corporate	Caterpillar Financial Services Corporation	07/07/2023	07/06/2020	200,000.00	199,888.00	---	201,676.00	1,770.18	0.650	0.315	A
256350021	MIM-RCTC 2013 Residual Fund	438516CC8	Corporate	Honeywell International Inc.	08/19/2022	08/17/2020	265,000.00	265,000.00	08/19/2021	265,424.00	424.00	0.483	0.230	A
256350021	MIM-RCTC 2013 Residual Fund	06051GJH3	Corporate	Bank of America Corporation	10/24/2024	11/05/2020	205,000.00	205,604.75	10/24/2023	206,914.70	1,339.56	0.810	0.591	A
256350021	MIM-RCTC 2013 Residual Fund	6174468T9	Corporate	Morgan Stanley	11/10/2023	11/09/2020	380,000.00	380,000.00	11/10/2022	380,881.60	881.60	0.560	0.512	A
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	Corporate	The Goldman Sachs Group, Inc.	11/17/2023	---	485,000.00	486,140.00	11/17/2022	486,964.25	824.25	0.627	0.509	A
256350021	MIM-RCTC 2013 Residual Fund	863667BB6	Corporate	Stryker Corporation	12/01/2023	11/18/2020	160,000.00	159,860.80	12/01/2021	160,252.80	387.10	0.600	0.427	A
256350021	MIM-RCTC 2013 Residual Fund	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(1,125,143.21)	---	(1,125,143.21)	-	0.000	0.000	AAA
256350021	MIM-RCTC 2013 Residual Fund	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,146,183.68	---	1,146,183.68	-	0.010	0.010	AAA
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	Muni	New York City Transitional Finance Authority	08/01/2023	07/07/2020	155,000.00	168,936.50	---	163,512.60	184.84	2.710	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	072024WW8	Muni	Bay Area Toll Authority	04/01/2022	09/20/2019	95,000.00	95,000.00	---	97,004.50	2,004.50	2.128	0.433	AAA
256350021	MIM-RCTC 2013 Residual Fund	783186T22	Muni	Rutgers, The State University of New Jersey	05/01/2022	10/18/2019	105,000.00	105,000.00	---	106,564.50	1,564.50	2.057	0.930	AA
256350021	MIM-RCTC 2013 Residual Fund	283062DK0	Muni	El Dorado Irrigation District	03/01/2022	06/16/2020	155,000.00	155,000.00	---	155,754.85	754.85	0.739	0.320	AA
256350021	MIM-RCTC 2013 Residual Fund	650036AS5	Muni	The New York State Urban Development Corporation	03/15/2024	06/18/2020	180,000.00	180,000.00	---	181,443.60	1,443.60	0.965	0.711	AA
256350021	MIM-RCTC 2013 Residual Fund	194704PF7	Muni	Collin County Texas	02/15/2024	06/25/2020	175,000.00	175,000.00	---	176,842.75	1,842.75	0.867	0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	Muni	Upper Santa Clara Valley Joint Powers Authority	08/01/2023	07/16/2020	170,000.00	170,000.00	---	170,578.00	578.00	0.680	0.547	AA
256350021	MIM-RCTC 2013 Residual Fund	4581X0CZ9	Non-US Gov	Inter-American Development Bank	09/14/2022	09/30/2019	650,000.00	652,067.00	---	667,387.50	16,184.11	1.750	0.176	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	---	253,975.32	258,722.97	---	272,231.07	14,891.37	0.500	-1.623	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	1,730,000.00	1,727,976.96	---	1,732,525.80	2,368.83	2.125	0.388	



91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350021	MIM-RCTC 2013 Residual Fund	65886DZ6	VRDN	North Dakota Housing Finance Agency	07/01/2038	06/29/2018	100,000.00	100,000.00	---	100,000.00	-	0.110	0.110	AA
256350021	MIM-RCTC 2013 Residual Fund	19648CW5	VRDN	Colorado Housing and Finance Authority, Inc.	10/01/2051	03/19/2020	460,000.00	460,000.00	01/23/2021	460,000.00	-	0.130	0.130	AAA
							26,501,025.18	26,766,878.05			26,959,940.10	231,297.03		
256350023	MIM-Sr Lien Reserve Fund-1	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	185,000.00	205,766.25	---	221,237.80	18,205.78	3.250	0.690	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	425,000.00	447,567.08	---	447,486.75	80.43	1.750	0.232	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0G54	Agency	Federal National Mortgage Association	07/10/2023	---	400,000.00	399,976.00	---	400,956.00	935.81	0.250	0.155	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	200,000.00	200,000.00	01/28/2021	200,044.00	44.00	0.450	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWN4	Agency	Freddie Mac	08/12/2025	08/14/2020	300,000.00	299,580.00	08/12/2021	298,608.00	(1,002.93)	0.600	0.702	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	400,000.00	399,592.00	---	400,788.00	1,147.14	0.250	0.175	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	290,000.00	289,956.50	09/28/2021	290,049.30	89.01	0.300	0.277	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GXDT8	Agency	Freddie Mac	11/24/2023	11/19/2020	145,000.00	145,000.00	05/24/2021	145,062.35	62.35	0.350	0.242	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	31,497.29	32,122.32	---	32,099.52	329.73	3.500	-0.027	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377RVK8	Agency CMO	Government National Mortgage Association	04/20/2039	---	57,606.17	58,755.47	---	59,275.02	1,300.17	3.000	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	07/22/2019	57,541.55	59,022.80	---	58,033.53	161.60	3.989	1.251	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	30,914.74	31,790.26	---	31,865.99	511.21	5.000	0.638	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	---	282,110.00	278,085.13	---	288,575.96	8,119.40	2.373	0.400	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	---	150,000.00	151,611.80	---	153,963.00	3,692.08	2.396	0.321	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A7D23	Agency CMO	Federal National Mortgage Association	04/25/2022	07/03/2013	169,367.31	160,898.94	---	172,283.82	4,022.26	2.482	0.404	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	01/25/2019	6,137.55	6,053.16	---	6,137.49	19.09	1.750	0.817	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	09/29/2017	140,000.00	142,089.06	---	144,225.20	3,658.84	2.573	0.602	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B7F0	Agency CMO	Government National Mortgage Association	12/16/2042	---	450,000.00	427,324.22	---	466,249.50	25,897.23	2.273	1.180	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378CRT6	Agency CMO	Government National Mortgage Association	10/20/2040	05/22/2014	24,424.05	23,584.47	---	24,936.71	832.35	2.000	0.216	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	9,887.13	9,588.86	---	9,993.02	339.98	1.250	0.615	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	---	240,000.00	250,336.72	---	248,952.00	950.34	2.637	0.586	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	---	28,305.74	29,076.67	---	29,045.09	477.01	3.500	-0.616	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2013	76,994.38	77,005.99	---	79,360.42	2,424.20	2.500	0.742	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	30,448.86	31,162.51	---	31,770.04	624.54	3.000	0.528	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B4HD1	Agency CMO	Freddie Mac	12/15/2042	03/20/2019	24,413.90	25,214.98	---	25,901.43	825.30	4.500	0.767	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	147,560.96	145,393.66	---	151,081.77	5,570.25	2.000	1.120	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	11/13/2019	37,092.26	37,947.12	---	37,927.95	341.67	3.500	0.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	---	38,323.44	38,327.77	---	38,309.26	(14.18)	2.500	1.055	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TS21	Agency CMO	Government National Mortgage Association	01/16/2039	01/26/2015	46,287.29	48,358.65	---	48,248.02	875.55	3.000	0.802	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	---	121,536.13	124,593.49	---	129,635.30	5,353.19	4.000	1.041	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377TTL4	Agency CMO	Government National Mortgage Association	05/20/2040	12/16/2020	23,215.54	23,516.63	---	23,638.76	108.43	2.000	0.590	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	27,560.26	27,215.76	---	27,887.95	601.11	1.500	0.608	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	27,590.76	28,091.91	---	28,763.64	802.79	3.000	-0.436	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38380AZ34	Agency CMO	Government National Mortgage Association	04/20/2046	11/28/2016	91,828.98	94,400.91	---	97,190.87	3,351.71	3.000	1.557	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	140,220.36	142,170.30	---	141,283.23	(247.22)	3.000	0.577	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	88,826.31	85,620.24	---	91,302.79	4,722.82	2.250	0.591	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	31,027.93	30,252.23	---	31,471.94	798.16	2.500	0.206	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	03/20/2019	13,758.93	13,604.15	---	14,208.02	569.22	2.500	0.312	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	60,204.10	59,338.66	---	60,546.66	918.95	1.500	0.739	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	18,031.30	18,147.52	---	18,233.61	160.48	2.500	-0.121	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	86,155.75	88,632.73	---	88,175.24	23.13	3.000	0.522	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	89,897.74	94,208.64	---	98,253.73	5,324.29	4.500	0.330	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	---	94,426.03	97,326.08	---	99,048.18	2,732.97	3.000	0.500	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	48,642.60	50,785.92	---	50,843.19	64.41	2.500	0.464	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MKL3	Agency MBS	Government National Mortgage Association	08/20/2027	05/28/2020	89,093.75	92,824.54	---	92,277.96	(443.23)	2.500	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AC734	Agency MBS	Federal National Mortgage Association	03/25/2023	---	44,213.01	43,618.11	---	45,917.42	1,961.04	2.532	0.472	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	08/29/2016	338,323.26	351,605.09	---	347,796.31	6,360.44	2.522	0.421	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KWW9	Agency MBS	Government National Mortgage Association	11/16/2041	---	89,526.35	85,070.54	---	90,210.33	3,193.03	1.400	0.862	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KXW4	Agency MBS	Government National Mortgage Association	02/16/2037	12/11/2014	64,152.40	63,841.66	---	64,545.01	489.77	1.705	0.902	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	58,771.99	61,637.12	---	61,792.28	243.81	3.000	0.384	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	40,862.35	42,937.39	---	42,717.50	(162.09)	2.500	0.612	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	07/31/2019	360,000.00	363,360.94	---	371,746.80	10,095.46	2.510	0.583	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	160,632.79	159,679.03	---	160,512.32	547.01	2.500	2.461	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EKLX4	Agency MBS	Federal National Mortgage Association	03/01/2023	---	192,176.35	189,444.66	---	196,950.01	5,005.61	2.325	1.035	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AHAE0	Agency MBS	Federal National Mortgage Association	04/25/2023	10/28/2016	32,071.72	32,763.27	---	32,336.64	(116.77)	2.548	1.911	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	65,016.62	67,800.14	---	67,996.98	290.24	2.500	0.492	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B6A2	Agency MBS	Government National Mortgage Association	11/16/2052	01/22/2015	101,427.09	88,229.75	---	103,530.69	3,569.83	1.826	1.068	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/29/2016	207,879.80	213,823.87	---	212,218.25	2,986.95	2.349	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AQQG3	Agency MBS	Freddie Mac	04/25/2022	08/19/2020	61,522.66	62,060.98	---	61,967.46	8.23	1.583	0.394	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	Agency MBS	Government National Mortgage Association	12/16/2046	---	425,000.00	415,829.11	---	451,133.25	31,674.11	2.798	1.745	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KRS0	Agency MBS	Government National Mortgage Association	07/16/2043	05/08/2015	450,000.00	434,460.94	---	465,196.50	20,984.18	2.389	1.134	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378XP62	Agency MBS	Government National Mortgage Association	05/16/2055	05/14/2015	157,589.36	159,534.60	---	165,431.01	6,235.81	2.500	1.299	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379KDN5	Agency MBS	Government National Mortgage Association	09/16/2055	08/05/2015	66,473.77	64,775.57	---	70,158.41	3,727.87	2.291	1.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179M436	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	33,670.58	34,075.68	---	35,214.72	1,172.00	2.500	0.508	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202FA30	Agency MBS											

91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	88,579.76	93,340.92	---	93,141.61	(157.02)	3.000	0.617	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	274,229.42	283,559.65	---	301,581.06	18,766.71	2.550	1.164	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	04/01/2019	35,000.00	36,714.84	---	41,038.55	4,647.81	3.600	1.001	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	33,927.55	35,507.31	---	35,470.24	(3.58)	2.500	0.571	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	125,588.76	128,188.84	---	125,530.99	(2.35)	4.410	3.300	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	157,812.88	166,319.98	---	165,692.48	(1,087.72)	3.000	1.107	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3140JAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	62,659.63	65,146.44	---	64,351.44	(893.55)	2.614	1.077	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179RHM4	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	77,847.46	82,469.66	---	82,685.68	171.58	3.500	0.869	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	131,744.44	134,373.80	---	143,464.43	9,690.67	2.631	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	49,634.05	51,759.00	---	51,802.06	113.92	2.500	0.549	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	181,459.08	182,281.32	---	195,277.19	13,176.13	2.258	0.412	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	181,693.28	181,757.16	---	194,519.01	12,809.84	2.190	0.664	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132CJAJ2	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	73,531.76	75,617.08	---	77,119.37	1,625.87	3.000	0.539	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NHHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	157,076.52	163,850.44	---	165,183.24	1,746.42	3.000	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,338.09	---	21,385.99	26.89	3.000	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	152,028.47	159,297.33	---	159,493.07	74.81	3.000	0.414	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	85,572.67	89,530.40	---	89,755.46	212.41	3.000	0.136	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	226,163.31	238,354.93	---	236,342.92	(1,977.52)	2.500	0.819	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	431,103.92	464,042.95	---	467,247.67	3,584.18	3.500	0.245	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3140J6FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	96,617.73	103,139.42	---	103,286.29	185.18	3.000	0.447	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	123,176.02	---	123,176.02	-	0.010	0.010	AAA
256350023	MIM-Sr Lien Reserve Fund-1	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	08/26/2019	128,902.50	139,076.12	---	151,473.33	13,854.51	0.875	-1.193	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828G38	US Gov	United States Department of The Treasury	11/15/2024	04/18/2017	1,350,000.00	1,369,037.11	---	1,454,314.50	94,213.74	2.250	0.244	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	1,250,000.00	1,278,552.74	---	1,349,125.00	80,984.96	2.125	0.298	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	US Gov	United States Department of The Treasury	09/30/2022	07/14/2017	225,000.00	223,198.24	---	231,354.00	6,976.88	1.750	0.131	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	670,000.00	664,428.32	---	684,920.90	18,455.05	1.375	0.128	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	90,000.00	87,148.83	---	87,750.00	582.03	0.625	0.897	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	425,000.00	422,376.95	---	423,389.25	920.73	0.250	0.331	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	20,000.00	19,936.72	---	19,986.00	46.31	0.125	0.150	AAA
							17,020,511.96	17,439,512.49		17,923,644.91	507,579.54			

91 CIP STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Ac cretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	FIRST AMER-GVT OBLG D	147,703.99	3,303,917.50	(3,140,937.00)	-	-	0.26	-	-	310,684.49	-
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Cash	-	-	-	-	-	-	-	-	0.01	-
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Payable	-	-	-	-	-	-	-	-	(240,195.73)	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	514,435.00	-	-	-	-	-	(555.38)	(2,319.62)	511,560.00	5,541.67
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	FNR 2013-36 KC	77,676.16	-	-	-	(13,451.26)	138.28	61.51	(316.46)	64,108.22	79.68
256350018	MIM-RCTC 91 TIFIA Reserve	3136ASKR6	FNR 2012-31 AD	56,941.77	-	-	-	(38,363.08)	123.80	35.73	(251.80)	18,486.42	26.96
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARB67	GN 737261	158,293.06	-	-	-	(14,422.94)	(389.43)	(78.90)	(351.79)	143,050.01	449.29
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	GN 728920	75,409.66	-	-	-	(5,405.87)	(130.55)	(59.32)	(66.10)	69,747.81	219.04
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	GN 711168	79,271.67	-	-	-	(5,166.39)	(151.98)	(76.15)	(123.40)	74,000.55	264.97
256350018	MIM-RCTC 91 TIFIA Reserve	3620AT9T5	GN 723370	127,232.74	-	-	-	(10,963.58)	(268.72)	(113.14)	(164.98)	115,722.32	363.44
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	GN 748531	78,885.60	-	-	-	(7,420.56)	(206.93)	(26.96)	(205.83)	71,025.32	223.08
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	GNR 2013-138 A	124,460.31	-	-	-	(15,298.87)	36.02	32.17	(163.65)	109,065.98	194.78
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	FHR 4084 TC	80,021.78	-	-	-	(42,723.26)	165.14	93.84	(514.57)	37,042.92	61.62
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	FHR 4272 YG	139,372.03	-	-	-	(14,685.10)	114.76	26.55	(577.82)	124,250.42	202.12
256350018	MIM-RCTC 91 TIFIA Reserve	3137FGZN8	FHMS K-402 A	22,659.99	-	-	-	(22,665.86)	33.68	29.78	(57.59)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	31397ALN1	FHR 3196 FA	36,915.05	-	-	-	(36,909.49)	11.12	38.96	(55.63)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	FNR 2013-92 A	87,014.08	-	-	-	(31,758.77)	(179.06)	(245.78)	(81.14)	54,749.33	158.40
256350018	MIM-RCTC 91 TIFIA Reserve	3137BH3X9	FHR 4231 FB	54,035.51	-	(50,607.82)	-	(3,347.31)	516.82	21.16	(618.36)	(0.00)	-
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	GNR 2011-136 GA	123,710.91	-	-	-	(30,103.42)	364.43	116.06	(1,021.96)	93,066.02	152.33
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUJ7	GNR 2013-124 CP	82,353.50	-	-	-	(25,476.31)	(4.63)	(37.61)	(416.34)	56,418.62	116.51
256350018	MIM-RCTC 91 TIFIA Reserve	912828L9N	UNITED STATES TREASURY	1,051,092.00	-	(425,264.78)	(625,000.00)	-	348.13	302.75	(1,478.10)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	GNR 2012-053 A	73,639.22	-	-	-	(2,452.18)	8.35	14.45	(19.70)	71,190.14	126.28
256350018	MIM-RCTC 91 TIFIA Reserve	912828S6W	UNITED STATES TREASURY	143,453.83	-	(131,385.96)	-	-	13,121.61	262.91	(13,334.53)	12,117.87	41.68
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIUG5	FHMS K-027 A2	208,354.00	-	-	-	-	-	(322.57)	(571.43)	207,460.00	439.50
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUOG3	FHMS K-023 A1	195,475.40	-	-	-	(29,886.67)	195.73	148.62	(686.51)	165,246.57	216.42
256350018	MIM-RCTC 91 TIFIA Reserve	3137B0KF2	FHR 4384 LA	17,044.49	-	-	-	(3,373.01)	(35.30)	(27.28)	(31.56)	13,577.33	38.73
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZ3A	FNR 2013-101 A	18,790.51	-	-	-	(3,342.95)	(12.47)	(16.27)	(102.46)	15,316.36	37.62
256350018	MIM-RCTC 91 TIFIA Reserve	38378CNY9	GNR 2012-007 MD	17,776.24	-	-	-	(17,773.57)	(0.80)	(1.41)	(0.46)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	912828V49	UNITED STATES TREASURY	342,242.09	-	(344,347.69)	-	-	29,974.96	1,366.85	(29,236.22)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137BI8S0	FHMS K-026 A2	259,210.00	-	-	-	-	-	(288.83)	(763.67)	258,157.50	522.92
256350018	MIM-RCTC 91 TIFIA Reserve	3137E4DA1	FHMS K-074 A2	175,623.41	-	-	-	-	-	(384.55)	641.05	175,879.50	450.00
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIU75	FHMS K-S01 A2	364,975.22	-	-	-	(19,947.66)	(96.28)	(270.34)	(1,440.90)	343,220.04	701.69
256350018	MIM-RCTC 91 TIFIA Reserve	3137BM6P6	FHMS K-721 A2	207,688.00	-	-	-	-	-	(504.43)	(557.57)	206,626.00	515.00
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUP63	FHMS K-021 A2	205,722.00	-	-	-	-	-	(183.71)	(254.29)	205,284.00	399.33
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	FHMS K-020 A2	307,911.00	-	-	-	-	-	(274.17)	(760.83)	306,876.00	593.25
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	FHMS K-024 A2	155,673.00	-	-	-	-	-	(198.81)	(947.19)	154,527.00	321.63
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	FHMS K-BX1 A1	204,274.70	-	-	-	-	-	(302.66)	(468.74)	203,503.30	462.33
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	FHMS K-IR3 A2	229,610.00	-	-	-	-	-	(366.30)	(217.70)	229,026.00	546.83
256350018	MIM-RCTC 91 TIFIA Reserve	3149AM53	FN AE0379	56,171.55	-	-	-	-	-	(135.56)	(294.90)	51,197.42	228.04
256350018	MIM-RCTC 91 TIFIA Reserve	3136AAHA0	FNA 2013-M14 APT	47,484.96	-	-	-	(13,268.18)	(275.48)	(94.67)	(976.16)	38,677.15	81.45
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJPZ5	FN AL2239	214,662.40	-	-	-	(1,466.05)	(20.25)	(303.00)	(883.54)	212,019.57	535.74
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	GNR 2013-496 A	20,636.96	-	-	-	(246.20)	9.21	48.76	53.63	20,502.35	23.74
256350018	MIM-RCTC 91 TIFIA Reserve	3137BSRZ8	FHMS K-J09 A2	123,202.61	-	-	-	(31,878.03)	(526.68)	1.89	(995.64)	89,804.15	205.89
256350018	MIM-RCTC 91 TIFIA Reserve	3137BI8S0	FHMS K-026 A2	409,551.80	-	-	-	-	-	(338.05)	(1,324.90)	407,888.85	826.21
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	GNR 2013-496 A	35,082.83	-	-	-	-	-	75.19	99.89	34,853.99	40.35
256350018	MIM-RCTC 91 TIFIA Reserve	38377REV3	GNR 2010-158 HA	45,717.09	-	-	-	(418.54)	14.61	-	-	44,398.55	-
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	GNR 2014-017 AM	(0.00)	-	-	-	(10,789.33)	(127.33)	(131.08)	(277.01)	34,392.34	98.43
256350018	MIM-RCTC 91 TIFIA Reserve	38378TA97	GNR 2013-071 GA	93,054.97	-	-	-	-	-	(0.00)	-	(0.00)	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNAAD2	FHMS K-095 A1	160,252.80	-	-	-	(6,575.85)	(8.62)	(18.85)	(477.86)	85,973.79	173.77
256350018	MIM-RCTC 91 TIFIA Reserve	912828S6W	UNITED STATES TREASURY	167,362.80	-	-	-	(465.75)	(7.57)	(161.72)	(212.84)	159,404.92	320.94
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	FN AN2905	331,605.00	-	-	-	-	-	517.00	1,770.32	169,650.13	583.56
256350018	MIM-RCTC 91 TIFIA Reserve	3137B0KF2	FHR 4384 LA	38,090.68	-	-	-	(840.63)	(26.14)	(66.75)	(1,673.96)	328,997.52	656.90
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKJH9	GNR 2011-018 PG	36,942.47	-	-	-	(7,537.94)	(98.86)	(73.08)	(30,342.35)	86.55	-
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKKL4	FN AL3382	40,348.11	-	-	-	(5,622.29)	(85.29)	(69.34)	(131.09)	31,034.45	74.42
256350018	MIM-RCTC 91 TIFIA Reserve	3136MNMN9	FNA 2012-M8 A2	127,760.63	-	-	-	(261.67)	(2.64)	(155.26)	(39.22)	39,922.30	77.99
256350018	MIM-RCTC 91 TIFIA Reserve	38376V2E6	GNR 2010-019 UA	95,784.65	-	-	-	(10,493.30)	(50.46)	(101.62)	(395.21)	116,720.03	223.85
256350018	MIM-RCTC 91 TIFIA Reserve	3137F6L94	FHMS K-089 A2	325,820.00	-	-	-	(7,508.85)	(255.24)	(128.21)	(265.59)	87,626.76	275.04
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	FHMS K-IR1 A2	221,502.00	-	-	-	-	-	(836.68)	594.68	325,578.00	816.52
256350018	MIM-RCTC 91 TIFIA Reserve	3138LZQGS	FN AM2254	285,523.35	-	-	-	-	-	(408.17)	(951.83)	220,142.00	474.83
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	UNITED STATES TREASURY	1,032,340.00	-	-	-	(2,334.01)	(135.84)	(36.19)	(676.10)	282,341.20	656.46
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFP51	FN AN3143	217,809.47	-	-	-	-	-	(513.25)	(3,586.75)	1,028,240.00	4,471.15
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	FEDERAL HOME LOAN BANKS	240,064.00	-	-	-	(196,929.09)	(7,014.55)	-	(13,865.84)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	488,673.00	-	-	-	-	-	(577.26)	(310.74)	239,176.00	812.50
256350018	MIM-RCTC 91 TIFIA Reserve	38379JM99	GNR 2015-045 AG	26,869.05	-	-	-	(522.64)	(2,465.36)	(29.13)	(175.01)	485,685.00	1,241.54
256350018	MIM-RCTC 91 TIFIA Reserve	62888VA66	NGN 2010-R1 1A	13,549.93	-	-	-	(7,003.94)	(24.78)	(29.13)	(175.01)	19,636.20	40.45
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	GN AB2764	39,710.32	-	-	-	(13,551.27)	(0.02)	0.08	1.27	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	GNR 2013-047 EC	32,833.32	-	-	-	(3,425.14)	(35.75)	(110.76)	(171.29)	36,067.38	72.07
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	G2 004526	34,057.83	-	-	-	(3,140.39)	32.44	(112.95)	(29,630.95)	36.60	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137F6B27	FHMS K-010 A2	690.61	-	-	-	(4,710.26)	(154.26)	(33.22)	(86.90)	29,073.19	102.26
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIQJ7	FHMS K-PLB A	216,936.00	-	-	-	(690.95)	0.01	-	0.33	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	FHMS K-048 A2	66,909.00	-	-	-	-	-	(288.98)	(661.02)	215,986.00	461.67
256350018	MIM-RCTC 91 TIFIA Reserve	36179MAJ6	G2 MA0825	155,429.68	-	-	-	-	-	(171.07)	88.87	66,796.80	164.20
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	FHMS K-048 A2	100,363.50	-	-	-	(14,078.41)	(154.85)	(5.76)	(331.80)	140,858.86	280.59
256350018	MIM-RCTC 91 TIFIA Reserve	3138JAE8	FN FN0004	13,036.30	-	-	-	-	-	(273.61)	105.31	100,195.20	246.30
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	UNITED STATES TREASURY	230,703.75	-	-	-	(13,039.95)	(13.11)	(6.50)	23.26	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	G2 005276	170,115.88	-	-	-	-	-	127.21	(820.21)	230,010.75	662.95
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	GNR 2010-158 EC	156,549.31	-	-	-	(16,069.54)	(355.16)	(41.55)	151.89	153,801.53	366.56
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	GNR 2010-015 PD	79,362.80	-	-	-	(14,734.46)	(60.47)	(

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	FN MA0293	25,190.21	-	-	-	(1,692.33)	(115.73)	(15.65)	(247.06)	23,119.43	79.32
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	FHR 4257 EK	15,611.92	-	-	-	(2,543.23)	(20.80)	1.26	(76.61)	12,972.54	26.17
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	GNR 2010-006 AB	40,298.06	-	-	-	(5,531.95)	(124.08)	14.43	(123.80)	34,532.65	82.74
256350018	MIM-RCTC 91 TIFIA Reserve	36179RFD6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.76)	10.62	60.41	21,385.99	50.83
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	G2 MA1202	83,929.42	-	-	-	(7,332.20)	(307.68)	(14.50)	243.22	76,518.26	152.42
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	G2 MA0601	61,652.17	-	-	-	(5,367.99)	(222.42)	(23.03)	80.17	56,118.90	112.02
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	G2 MA0756	80,202.53	-	-	-	(6,405.65)	(267.14)	(45.77)	275.46	73,759.43	146.93
256350018	MIM-RCTC 91 TIFIA Reserve	36179MEK2	G2 MA0138	104,949.37	-	-	-	(8,339.18)	(342.26)	(83.83)	171.05	96,355.15	192.35
256350018	MIM-RCTC 91 TIFIA Reserve	31401AU97	FN BM6007	80,550.46	-	-	-	(9,710.43)	(392.58)	(89.83)	(156.05)	70,201.57	153.87
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	GNR 2011-158 CA	112,373.95	-	-	-	(15,873.30)	(396.16)	(237.75)	13.13	95,879.87	234.21
256350018	MIM-RCTC 91 TIFIA Reserve	91282RYK0	UNITED STATES TREASURY	538,308.75	-	-	-	-	-	(1,558.46)	(58.54)	536,691.75	1,546.88
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	FN AL2293	31,853.34	-	-	-	(24,867.65)	(205.26)	(230.50)	(238.85)	57,311.08	216.18
256350018	MIM-RCTC 91 TIFIA Reserve	31381Q6B7	FN 468066	180,493.38	-	-	-	(177,490.25)	(1,483.45)	(239.30)	(1,280.37)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	G2 MA0602	108,872.33	-	-	-	(7,910.52)	(429.50)	(136.95)	508.06	100,903.42	239.90
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	FH G18586	141,877.91	-	-	-	(12,880.66)	(609.67)	33.20	(226.27)	128,194.52	255.45
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZ44	GN 737941	106,394.20	-	-	-	(6,732.07)	(330.00)	(307.66)	178.92	99,203.39	236.45
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	GN 778953	193,498.74	-	-	-	(18,925.49)	(931.29)	(172.59)	(20.67)	173,448.70	413.33
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPP0	FNA 2011-M1 A3	173,618.90	-	-	-	(46,461.51)	(182.88)	(340.61)	(470.97)	126,162.93	392.90
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABF19	FHMS K-AIV A2	82,204.47	-	-	-	(34,391.34)	(296.91)	(153.13)	(355.92)	47,007.16	154.93
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABF19	FHMS K-AIV A2	69,011.16	-	-	-	(28,871.74)	(244.72)	(126.21)	(305.68)	39,462.80	130.07
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	162,891.00	-	-	-	(686.23)	(309.67)	-	-	161,895.00	413.85
256350018	MIM-RCTC 91 TIFIA Reserve	36179NAJ7	G2 MA0909	41,570.59	-	-	-	(3,338.99)	(181.52)	(34.17)	177.51	38,193.43	90.80
256350018	MIM-RCTC 91 TIFIA Reserve	31350Q5G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	424,910.75	-	-	-	-	-	56.25	1,048.75	426,015.75	504.69
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWB66	FEDERAL HOME LOAN MORTGAGE CORP	225,078.75	-	-	-	-	-	-	(29.25)	225,049.50	430.31
256350018	MIM-RCTC 91 TIFIA Reserve	3137AH6C7	FHMS K-015 A2	334,744.30	-	-	-	(48,115.58)	(245.94)	(674.09)	(1,600.15)	284,108.54	756.57
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	FHMS K-063 A1	335,005.63	-	-	-	(4,914.45)	(322.73)	(1,556.50)	587.00	328,798.95	779.91
256350018	MIM-RCTC 91 TIFIA Reserve	31350G3F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	260,130.00	-	-	(260,000.00)	-	-	(79.89)	(50.11)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAE9	FEDERAL HOME LOAN MORTGAGE CORP	272,286.90	-	-	-	-	-	(592.98)	(36.12)	271,657.80	1,172.81
256350018	MIM-RCTC 91 TIFIA Reserve	3132A85Y1	FH ZS8063	277,012.02	-	-	-	(19,829.89)	(1,072.82)	(148.26)	(192.69)	255,768.36	509.90
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	FH ZS8673	200,753.90	-	-	-	(21,276.45)	(1,173.99)	249.82	(115.21)	178,438.06	424.88
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWN4D	FEDERAL HOME LOAN MORTGAGE CORP	324,337.00	-	-	-	-	-	22.50	(867.50)	323,492.00	752.92
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	425,289.00	-	-	-	-	-	35.91	512.34	425,837.25	383.68
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	FHMS K-J24 A1	121,752.96	-	-	-	(25,480.88)	(1,263.79)	809.47	(1,229.31)	94,588.46	171.01
256350018	MIM-RCTC 91 TIFIA Reserve	31381R5T7	FN 468958	103,306.84	-	-	-	(101,000.00)	(1,084.90)	-	(1,221.94)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3138X0ZV7	FN AU1658	50,881.57	-	-	-	(3,662.77)	(183.13)	(46.89)	0.53	46,989.25	93.64
256350018	MIM-RCTC 91 TIFIA Reserve	3137FWHY9	FHMR 2020-P003 A1	200,000.00	-	-	-	(2,791.97)	13.84	16.76	(2,225.53)	195,013.11	135.81
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	FN MA1277	60,077.24	-	-	-	(4,788.88)	(212.50)	(47.74)	(34.47)	54,993.65	109.61
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBA82	FHMS K-IR3 A1	142,537.20	-	-	-	-	-	(982.60)	1,203.60	142,758.20	329.12
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTLO	FEDERAL HOME LOAN MORTGAGE CORP	314,804.70	-	-	-	-	-	3.99	244.86	315,053.55	244.13
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	FN MA0293	35,747.53	-	-	-	(2,401.60)	(248.96)	(6.37)	(281.73)	32,808.88	112.57
256350018	MIM-RCTC 91 TIFIA Reserve	3128MEN56	FH G15601	-	46,608.69	-	-	(2,125.39)	(98.29)	(42.55)	(4.46)	44,337.81	88.35
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	FH ZT1963	-	523,473.08	-	-	(21,266.43)	(1,648.92)	(385.30)	3,866.40	504,038.82	1,356.39
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	-	118,984.77	-	-	-	-	(381.24)	119.47	118,723.00	303.49
256350018	MIM-RCTC 91 TIFIA Reserve	36179R1M4	G2 MA2936	-	101,000.86	-	-	(4,518.00)	(275.21)	58.79	200.19	96,466.63	264.90
256350018	MIM-RCTC 91 TIFIA Reserve	36179TE83	G2 MA4691	-	108,052.00	-	-	(7,673.96)	(504.01)	281.27	(437.16)	99,718.15	273.80
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	UNITED STATES TREASURY	-	695,679.69	-	-	-	-	150.81	1,516.50	697,347.00	447.12
256350018	MIM-RCTC 91 TIFIA Reserve	31406FU6	FN BM1978	-	115,983.39	-	-	(2,370.04)	(160.27)	(41.86)	203.69	113,614.91	265.70
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	UNITED STATES TREASURY	-	672,864.26	-	-	-	-	100.08	1,563.16	674,527.50	180.80
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXD78	FEDERAL HOME LOAN MORTGAGE CORP	-	160,000.00	-	-	-	-	-	68.80	160,068.80	57.56
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	UNITED STATES TREASURY	-	175,034.09	-	-	-	-	-	(17.32)	175,014.00	61.33
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	UNITED STATES TREASURY	-	106,515.23	-	-	-	-	23.40	711.38	107,250.00	259.68
256350018	MIM-RCTC 91 TIFIA Reserve	31350GV75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	105,309.90	-	-	-	-	(37.83)	18.93	105,291.00	870.14
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	FHMS K-037 A1	-	168,232.40	-	-	-	-	120.74	(100.02)	168,253.12	354.57
256350018	MIM-RCTC 91 TIFIA Reserve	3137BYPQ7	FHMS K-726 A2	-	241,408.53	-	-	-	-	(367.42)	641.46	241,682.57	547.42
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	FHR 4243 LH	-	125,688.98	-	-	-	-	-	517.69	126,206.66	38.02
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZN1	GNR 2014-010 B	-	114,437.00	-	-	-	-	-	218.33	114,655.33	31.73
				20,995,999.37	6,883,190.36	(4,092,543.25)	(885,000.00)	(1,527,335.53)	17,909.26	(15,532.07)	(92,256.44)	21,044,235.72	58,897.23
256350021	MIM-RCTC 2013 Residual Fund	31846V401	FIRST AMER-GVT OBLG D	427,995.83	11,907,545.44	(11,189,357.59)	-	-	1.02	-	-	1,146,183.68	-
256350021	MIM-RCTC 2013 Residual Fund	CCYUSD	Payable	(275,082.12)	-	-	-	-	-	-	-	(1,125,143.21)	-
256350021	MIM-RCTC 2013 Residual Fund	3137AXHN6	FHMS K-024 A1	10,848.50	-	-	-	(2,504.36)	96.23	312.85	(434.56)	8,318.65	12.07
256350021	MIM-RCTC 2013 Residual Fund	3137B1U67	FHMS K-027 A1	9,437.69	-	-	-	(1,276.15)	8.52	6.34	(37.66)	8,138.73	11.99
256350021	MIM-RCTC 2013 Residual Fund	91282RUH1	UNITED STATES TREASURY	34,707.61	-	(34,922.89)	-	-	1,275.30	177.21	(1,237.23)	-	-
256350021	MIM-RCTC 2013 Residual Fund	38378AWX5	GNR 2011-157 QA	601.65	-	-	-	(601.71)	(0.05)	0.32	(0.21)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3137AWG03	FHMS K-023 A1	18,325.82	-	-	-	(2,801.87)	24.10	19.14	(75.32)	15,491.87	20.29
256350021	MIM-RCTC 2013 Residual Fund	91282LW57	UNITED STATES TREASURY	103,234.00	-	-	-	-	-	229.78	(639.78)	102,824.00	447.12
256350021	MIM-RCTC 2013 Residual Fund	658886D26	NORTH DAKOTA ST HSG FIN AGY MTG REV	100,000.00	-	-	-	-	-	-	-	100,000.00	70.60
256350021	MIM-RCTC 2013 Residual Fund	65478AD49	NAROT 2018-A A3	33,792.61	-	-	-	(14,263.34)	11.22	7.24	(162.73)	19,385.01	22.74
256350021	MIM-RCTC 2013 Residual Fund	91282RUH1	UNITED STATES TREASURY	69,415.21	-	(69,845.77)	-	-	2,856.50	380.58	(2,806.52)	-	-
256350021	MIM-RCTC 2013 Residual Fund	65478HAD0	NAROT 2017-C A3	21,952.37	-	-	-	(10,509.68)	24.48	19.16	(113.37)	11,372.96	10.69
256350021	MIM-RCTC 2013 Residual Fund	31397LUK3	FNR 2008-45 DB	66,782.29	-	-	-	(15,452.56)	(130.83)	(43.13)	(304.19)	50,851.57	186.67
256350021	MIM-RCTC 2013 Residual Fund	3136AKSK6	FNR 2012-31 AD	29,040.30	-	-	-	(19,565.17)	91.56	31.39	(170.02)	9,428.07	13.75
256350021	MIM-RCTC 2013 Residual Fund	3138L1W62	FN AM1568	123,377.50	-	-	-	(633.27)	2.79	40.74	(43.04)	122,744.71	264.44
256350021	MIM-RCTC 2013 Residual Fund	477891AB2	JDOT 2019 A2	13,530.59	-	-	-	(13,504.52)	-	0.02	(26.12)	-	-
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	CITIGROUP INC	256,812.50	-	-	-	-	-	15.06	(1,425.06)	255,402.50	463.19
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	CITIGROUP INC	205,450.00	-	-	-	-	-	20.86	(1,148.86)	204,322.00	370.56
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	FITAT 2019-1 A2A	30,486.48	-	-	-	(29,205.56)	0.10	0.09	(90.33)	1,190.79	1.41
256350021	MIM-RCTC 2013 Residual Fund	3138L8H23	FN AM7448	66,709.14	-	-	-	(66,733.17)	172.56	6.79	(155.32)	-	-
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	TRUIST BANK	50,326.00	-	-	-	-					

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350021	MIM-RCTC 2013 Residual Fund	31394GXU9	FHR 2666 OD	21,008.94	-	-	-	(2,986.74)	(89.48)	(53.07)	(70.66)	17,809.00	78.17
256350021	MIM-RCTC 2013 Residual Fund	47787OAB5	JDOT 2019-B A2	47,780.18	-	-	-	(19,157.40)	0.00	0.01	(151.53)	20,823.26	21.06
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	NALT 2019-B A2A	40,268.59	-	-	-	(28,498.55)	0.27	0.20	(115.61)	11,654.90	11.75
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	GMCAR 2018-4 A3	62,879.92	-	-	-	(11,335.18)	(82.44)	(59.33)	(307.78)	51,095.19	67.08
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	CARMX 2019-3 A2A	63,961.92	-	-	-	(22,778.04)	0.32	0.23	(250.16)	40,934.27	40.02
256350021	MIM-RCTC 2013 Residual Fund	3136472D3	FNA 2012-M9 A2	4,549.20	-	-	-	(180.77)	(0.70)	(4.65)	(1.47)	4,361.61	8.87
256350021	MIM-RCTC 2013 Residual Fund	3136472D3	FNA 2012-M9 A2	20,471.41	-	-	-	(813.45)	(3.17)	(21.03)	(6.49)	19,627.27	39.91
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	GNR 2010-158 HA	91,434.17	-	-	-	(21,578.64)	(254.67)	(262.15)	(554.02)	68,784.68	196.86
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	UNITED STATES TREASURY	223,576.68	-	(180,594.84)	-	-	9,445.15	891.78	(7,946.93)	45,371.84	45.35
256350021	MIM-RCTC 2013 Residual Fund	31406DU8	FN BM1914	172,276.47	-	-	-	(13,632.67)	(78.87)	(28.42)	(771.10)	157,765.41	314.56
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	FHMS K-025 A2	373,795.20	-	-	-	-	-	(679.17)	(861.63)	372,254.40	804.60
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	FHR 3737 MA	111,544.89	-	-	-	(10,009.48)	74.16	74.24	(248.61)	101,435.21	125.98
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	FHMS K-020 A2	102,637.00	-	-	-	-	-	(122.88)	(222.12)	102,292.00	197.75
256350021	MIM-RCTC 2013 Residual Fund	3138EKXL4	FN AL382	13,037.99	-	-	-	(279.11)	(2.82)	(6.66)	(165.61)	42,583.79	83.19
256350021	MIM-RCTC 2013 Residual Fund	3136AMM48	FNA 2015-M4 AV2	329,416.72	-	-	-	(1,075.45)	(2.75)	(273.33)	(933.39)	327,131.80	674.53
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	UNITED STATES TREASURY	223,576.68	-	-	-	-	-	855.40	2,427.14	226,859.22	226.76
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	283,893.50	-	-	-	-	-	(208.06)	(919.44)	282,766.00	1,229.57
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	541,978.50	-	-	-	-	-	(391.84)	(1,760.66)	539,826.00	2,347.36
256350021	MIM-RCTC 2013 Residual Fund	3137APPA6	FHMS K-018 A2	14,044.67	-	-	-	(270.73)	(2.19)	(22.99)	(28.88)	13,719.88	31.23
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	DRIVE 2019-A B	81,120.00	-	-	-	-	-	1.39	(300.59)	80,820.80	79.29
256350021	MIM-RCTC 2013 Residual Fund	05531FB1	TRUIST FINANCIAL CORP	171,659.40	-	-	-	-	-	8.77	(388.27)	171,279.90	1,058.75
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	433,582.80	-	-	-	-	-	(250.39)	(1,471.61)	431,860.80	1,877.88
256350021	MIM-RCTC 2013 Residual Fund	31418QCM9	FN MA3159	44,969.48	-	-	-	(4,385.55)	(99.35)	(18.58)	(145.72)	40,320.28	96.06
256350021	MIM-RCTC 2013 Residual Fund	072024W58	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	97,109.00	-	-	-	-	-	-	(104.50)	97,004.50	505.40
256350021	MIM-RCTC 2013 Residual Fund	4581XOC29	INTER-AMERICAN DEVELOPMENT BANK	669,253.00	-	-	-	-	-	(177.44)	(1,688.06)	667,387.50	3,380.90
256350021	MIM-RCTC 2013 Residual Fund	62888VAA6	NGN 2010-R1 1A	0.01	-	-	-	-	-	(0.01)	-	-	-
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	GN AB2764	99,275.80	-	-	-	(8,562.85)	(89.37)	(26.90)	(428.23)	90,168.45	180.17
256350021	MIM-RCTC 2013 Residual Fund	78008ZAC7	ROYAL BANK OF CANADA	100,060.00	-	-	(100,000.00)	-	-	15.32	(75.32)	-	-
256350021	MIM-RCTC 2013 Residual Fund	78008ZAC7	ROYAL BANK OF CANADA	100,060.00	-	-	(100,000.00)	-	-	40.64	(100.64)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3132GSAV1	FH U79019	64,714.47	-	-	-	(5,892.40)	(98.51)	(20.40)	(184.64)	58,518.52	139.32
256350021	MIM-RCTC 2013 Residual Fund	783186T22	RUTGERS ST UNIV N J	106,642.20	-	-	-	-	-	-	(77.70)	106,564.50	359.98
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	856,842.20	-	-	-	-	-	(207.35)	(3,195.65)	853,439.20	3,711.06
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	871,547.50	-	-	-	-	-	586.37	(3,204.37)	868,929.50	2,504.46
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	CTIGROUP INC	198,572.40	-	-	-	-	-	-	(456.30)	198,116.10	713.83
256350021	MIM-RCTC 2013 Residual Fund	17401QAN1	Citizens Bk PA	250,107.50	-	-	(250,000.00)	-	62.84	44.36	(214.70)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	25,000.50	-	(25,000.81)	-	-	0.84	0.01	(0.53)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	400,008.00	-	(150,004.89)	(250,000.00)	-	9.22	10.73	(23.06)	-	-
256350021	MIM-RCTC 2013 Residual Fund	62888UAB6	NGN 2010-R2 2A	124,861.66	-	-	-	(124,859.19)	(0.17)	(10.67)	8.37	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179M446	G2 MA0825	129,524.73	-	-	-	(11,732.00)	(128.82)	(5.03)	(276.50)	117,382.38	233.82
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	184,563.00	-	-	-	-	-	110.20	(664.60)	184,008.60	530.36
256350021	MIM-RCTC 2013 Residual Fund	31416BVR6	FN 995324	0.00	-	-	-	-	-	(0.00)	-	-	-
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	CNH 2018-B A3	156,379.57	-	-	-	(18,549.10)	(171.17)	(243.56)	(517.45)	136,898.29	190.45
256350021	MIM-RCTC 2013 Residual Fund	26208RAD7	DRIVE 2019-2 A3	33,671.41	-	-	-	(33,600.52)	(12.25)	(10.80)	(47.84)	-	-
256350021	MIM-RCTC 2013 Residual Fund	02582JH12	AMXGA 2017-6 A	209,140.00	-	-	-	-	-	(17.28)	(122.72)	-	-
256350021	MIM-RCTC 2013 Residual Fund	912828T67	UNITED STATES TREASURY	483,812.80	-	-	-	-	-	494.00	(1,842.80)	484,464.00	1,027.62
256350021	MIM-RCTC 2013 Residual Fund	17305FEF2	CCCT 2014-A1 AI	110,592.00	-	-	-	-	-	(275.83)	(472.17)	110,145.20	1,408.00
256350021	MIM-RCTC 2013 Residual Fund	17305FEF2	CCCT 2014-A1 AI	90,730.80	-	-	-	-	-	(227.27)	(384.73)	90,118.80	1,152.00
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	G2 005276	74,850.99	-	-	-	(7,070.59)	(156.28)	(18.28)	66.83	67,672.67	161.29
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	UNITED STATES TREASURY	123,890.40	-	-	-	-	-	(135.63)	(473.97)	123,280.80	331.08
256350021	MIM-RCTC 2013 Residual Fund	912828I43	UNITED STATES TREASURY	127,861.25	-	-	-	-	-	(54.42)	(443.08)	127,363.75	743.27
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	CARMX 2020-1 A3	61,590.00	-	-	-	-	-	1.02	(39.42)	61,551.60	50.40
256350021	MIM-RCTC 2013 Residual Fund	3137A5FP4	FHR 3791 DA	16,101.29	-	-	-	(2,345.26)	1.35	5.37	(67.94)	13,694.81	28.54
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	CCCT 2018-A1 AI	100,682.00	-	-	-	-	-	(105.83)	(453.17)	100,123.00	1,113.58
256350021	MIM-RCTC 2013 Residual Fund	38378PPK8	GNR 2013-190 GA	72,174.11	-	-	-	(15,176.34)	(83.24)	(83.35)	(522.64)	56,308.54	115.11
256350021	MIM-RCTC 2013 Residual Fund	61747WAF6	MORGAN STANLEY	101,709.00	-	(101,407.00)	-	-	657.48	(165.68)	(793.79)	-	-
256350021	MIM-RCTC 2013 Residual Fund	61747WAF6	MORGAN STANLEY	101,709.00	-	(101,182.00)	-	-	582.34	(283.09)	(826.25)	-	-
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	266,759.60	-	-	-	-	-	311.94	(1,684.64)	265,386.90	2,356.56
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	286,892.40	-	-	-	-	-	566.56	(2,042.86)	285,416.10	2,534.41
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	1,187,835.20	-	-	-	-	-	(1,359.88)	(4,752.52)	1,181,722.80	10,493.34
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	UNITED STATES TREASURY	309,726.00	-	-	-	-	-	(509.57)	(1,014.43)	308,202.00	827.69
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	WELLS FARGO & CO	243,648.00	-	-	-	-	-	(458.48)	63.68	243,253.20	2,724.53
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	PNC BANK NA	250,242.50	-	-	-	-	-	-	210.00	250,452.50	139.83
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	FN 467260	96,858.97	-	-	-	(618.82)	(0.62)	(196.81)	197.70	96,240.43	365.64
256350021	MIM-RCTC 2013 Residual Fund	14041FN00	COMET 2019-2 A	104,732.00	-	-	-	-	-	(31.19)	(273.81)	102,427.00	76.44
256350021	MIM-RCTC 2013 Residual Fund	196480CW5	COLORADO HSG & FIN AUTH	460,000.00	-	-	-	-	-	-	-	460,000.00	1,754.45
256350021	MIM-RCTC 2013 Residual Fund	74456QBPO	PUBLIC SERVICE ELECTRIC AND GAS CO	125,790.00	-	(125,596.25)	-	-	1,435.10	201.83	(1,830.68)	-	-
256350021	MIM-RCTC 2013 Residual Fund	90331HNPA	US BANK NA	253,510.00	-	(252,720.00)	-	-	2,831.61	28.05	(3,649.66)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3137ADT16	FHMS K-014 A2	476,274.07	-	-	-	(111,431.49)	(613.75)	(1,669.32)	148.53	362,708.04	1,166.41
256350021	MIM-RCTC 2013 Residual Fund	06416CAC2	BANK OF NOVA SCOTIA	100,960.00	-	-	-	-	-	1,324.82	84.37	-	-
256350021	MIM-RCTC 2013 Residual Fund	06416CAC2	BANK OF NOVA SCOTIA	100,960.00	-	-	-	-	-	1,392.80	145.56	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179RFD6	G2 MA2864	62,743.34	-	-	-	(5,624.12)	(279.34)	28.32	-	57,029.31	135.56
256350021	MIM-RCTC 2013 Residual Fund	166764BV1	CHEVRON CORP	137,610.90	-	(137,452.95)	-	-	2,452.95	-	(2,610.90)	-	-
256350021	MIM-RCTC 2013 Residual Fund	69371RPP3	PACCAR FINANCIAL CORP	200,240.00	-	(200,270.00)	-	-	206.06	(10.83)	-	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179QZ48	G2 MA2569	330,788.76	-	-	-	(28,404.77)	(1,617.46)	71.54	1,052.73	301,890.80	715.52
256350021	MIM-RCTC 2013 Residual Fund	3622AGC00	GN 783795	230,113.28	-	-	-	(19,637.67)	(773.51)	(164.85)	(342.88)	209,194.38	418.07
256350021	MIM-RCTC 2013 Residual Fund	14913Q2X6	CATERPILLAR FINANCIAL SERVICES CORP	120,225.60	-	-	-	-	-	-	(66.00)	120,159.60	91.80
256350021	MIM-RCTC 2013 Residual Fund	87165LB86	SYNCT 2016-2 A	121,698.40	-	-	-	-	-	(55.12)	(618.48)	161,124.80	157.16
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	AMERICAN EXPRESS CREDIT CORP	271,755.00	-	-	-	-	-	(71.09)	(9.91)	271,674.00	202.71
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	MORGAN STANLEY	200,582.00	-	-	-	-	-	(369.50)	(110.50)	200,102.00	567.12
256350021	MIM-RCTC 2013 Residual Fund	47789JAB2	JDOT 2019 A2	93,425.48	-	-	-	(93,245.51)	(91.67				

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Ac cretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350021	MIM-RCTC 2013 Residual Fund	194740PP7	COLLIN CNTY TEX	176,298.50	-	-	-	-	-	-	544.25	176,842.75	640.62
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	FN AM1999	89,126.04	-	-	-	(630.11)	5.18	197.22	(994.05)	87,738.24	141.16
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	FN AM1999	33,965.72	-	-	-	(240.04)	0.66	20.82	(323.06)	33,424.09	53.78
256350021	MIM-RCTC 2013 Residual Fund	3138L1RL6	FN 468431	51,878.96	-	-	-	(294.59)	(0.55)	(50.90)	(362.58)	51,170.28	168.80
256350021	MIM-RCTC 2013 Residual Fund	14913R2D8	CATERPILLAR FINANCIAL SERVICES CORP	200,952.00	-	-	-	-	-	9.26	714.74	201,676.00	624.72
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	163,884.60	-	-	-	-	-	(798.52)	426.52	163,512.60	1,750.21
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	170,178.50	-	-	-	-	-	-	399.50	170,578.00	507.36
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	400,228.00	-	-	-	-	-	4.46	107.54	400,340.00	572.44
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	300,105.00	-	-	-	-	-	-	(39.00)	300,066.00	573.75
256350021	MIM-RCTC 2013 Residual Fund	3137BP5P6	FHMS K-046 A1	47,821.09	-	-	-	(2,512.27)	(101.81)	(133.16)	80.12	45,153.97	97.59
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	FHMS K-015 A2	38,256.49	-	-	-	(5,498.93)	(48.90)	(134.03)	(105.08)	32,469.55	86.47
256350021	MIM-RCTC 2013 Residual Fund	3137BF8E0	FHMS K-041 A1	321,144.00	-	-	-	(16,936.60)	(698.12)	(958.72)	1,448.77	303,999.33	660.73
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	1,000,020.00	-	-	(1,000,000.00)	-	-	(41.66)	21.66	-	-
256350021	MIM-RCTC 2013 Residual Fund	31381RZ23	FN 468861	59,864.76	-	-	-	(368.24)	(0.87)	(120.18)	(353.59)	59,021.89	194.24
256350021	MIM-RCTC 2013 Residual Fund	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	325,162.50	-	-	(325,000.00)	-	-	(99.87)	(62.63)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	FH ZS8063	347,141.65	-	-	-	(24,850.11)	(1,344.42)	(185.79)	(241.48)	320,519.85	638.99
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	FN MA3159	71,451.52	-	-	-	(6,968.16)	(372.84)	(49.40)	3.34	64,064.46	152.62
256350021	MIM-RCTC 2013 Residual Fund	438516C8	HONEYWELL INTERNATIONAL INC	265,437.25	-	-	-	-	-	-	(13.25)	265,424.00	469.32
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	UNITED STATES TREASURY	2,390,736.00	-	(1,150,293.66)	-	-	(11.29)	(480.89)	141.84	1,150,092.08	403.02
256350021	MIM-RCTC 2013 Residual Fund	3136AKR6	PNR 2012-31 AD	34,165.06	-	-	-	(23,017.84)	(17.21)	(15.65)	(22.51)	11,091.85	16.18
256350021	MIM-RCTC 2013 Residual Fund	34528QH83	FORDF 2020-1 A1	225,589.50	-	-	-	-	-	1.09	1,002.41	226,593.00	70.00
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	HAROT 2020-3 A1	609,993.90	-	-	-	(271,061.18)	0.01	-	6.10	338,938.83	24.88
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	GMALT 2020-3 A1	675,000.00	-	-	-	(392,996.30)	0.01	-	-	282,003.71	15.35
256350021	MIM-RCTC 2013 Residual Fund	3134GWTL0	FEDERAL HOME LOAN MORTGAGE CORP	269,832.60	-	-	-	-	-	3.42	209.88	270,045.90	209.25
256350021	MIM-RCTC 2013 Residual Fund	02665JMF4	American Honda Finance Corporation	499,835.00	-	-	(500,000.00)	-	-	281.25	(116.25)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	275,005.50	-	-	(275,000.00)	-	-	(11.22)	5.72	-	-
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	FEDERAL HOME LOAN MORTGAGE CORP	-	299,850.00	-	-	-	-	10.95	130.05	299,991.00	195.00
256350021	MIM-RCTC 2013 Residual Fund	06051GHC6	BANK OF AMERICA CORP	-	194,412.80	-	-	-	-	(925.82)	1,227.37	194,714.35	169.81
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	FH1 ZT1963	-	202,511.49	-	-	(8,227.15)	(637.91)	(149.06)	1,495.75	194,993.12	524.74
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	414,896.25	-	-	-	-	6.25	109.95	415,012.45	221.33
256350021	MIM-RCTC 2013 Residual Fund	31407Q32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	52,709.91	-	-	(2,554.05)	(200.07)	16.26	778.23	50,750.29	135.31
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	-	808,885.94	-	-	-	-	(1,762.66)	470.02	807,593.30	2,327.68
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	539,325.98	-	-	-	-	(302.35)	325.92	539,349.55	798.07
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	554,318.36	-	-	-	-	(301.79)	454.93	554,471.50	820.44
256350021	MIM-RCTC 2013 Residual Fund	65602VST2	NORINCHUKIN BANK (NEW YORK BRANCH)	-	450,063.51	-	-	-	-	(44.08)	34.57	450,054.00	588.75
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	478,562.50	-	-	-	-	(237.31)	536.56	478,861.75	708.56
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	JPMORGAN CHASE & CO	-	270,261.95	-	-	-	-	(1,192.66)	830.06	269,899.35	711.85
256350021	MIM-RCTC 2013 Residual Fund	06051GJH3	BANK OF AMERICA CORP	-	205,604.75	-	-	-	-	(29.61)	1,339.56	206,914.70	322.88
256350021	MIM-RCTC 2013 Residual Fund	912828ZP8	UNITED STATES TREASURY	-	808,354.69	-	-	-	-	90.33	1,336.28	809,781.30	131.46
256350021	MIM-RCTC 2013 Residual Fund	6174468T9	MORGAN STANLEY	-	380,000.00	-	-	-	-	-	881.60	380,881.60	283.73
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	GOLDMAN SACHS GROUP INC	-	235,000.00	-	-	-	-	-	951.75	235,951.75	171.90
256350021	MIM-RCTC 2013 Residual Fund	863667BB6	STRYKER CORP	-	159,860.80	-	-	-	-	4.90	387.10	160,252.80	101.33
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	UNITED STATES TREASURY	-	275,053.57	-	-	-	-	(27.22)	275,022.00	96.37	-
256350021	MIM-RCTC 2013 Residual Fund	67432MIV4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	-	178,234.65	-	-	-	-	(55.27)	(210.38)	177,969.00	716.83
256350021	MIM-RCTC 2013 Residual Fund	025816CD9	AMERICAN EXPRESS CO	-	154,734.00	-	-	-	-	-	13.50	154,747.50	504.17
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	GOLDMAN SACHS GROUP INC	-	251,140.00	-	-	-	-	-	(127.50)	251,012.50	195.94
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	WELLS FARGO & CO	-	258,962.50	-	-	-	-	-	(182.50)	258,780.00	2,953.13
256350021	MIM-RCTC 2013 Residual Fund	3140J8ME0	FN BM3956	-	106,652.25	-	-	-	-	-	109.45	106,761.70	149.95
256350021	MIM-RCTC 2013 Residual Fund	91282CAP6	UNITED STATES TREASURY	-	349,753.91	-	-	-	-	1.09	349,755.00	97.36	-
				26,921,094.71	19,536,695.25	(13,920,162.65)	(2,800,000.00)	(1,882,413.67)	15,924.58	(11,516.95)	(49,619.07)	26,959,940.10	76,172.21
256350023	MIM-Sr Lien Reserve Fund-I	31846V401	FIRST AMER-GVT OBLG D	40,622.74	3,550,826.36	(3,468,273.08)	-	-	0.02	-	-	123,176.02	-
256350023	MIM-Sr Lien Reserve Fund-I	3136A72D3	FNA 2012-M9 A2	179,693.57	-	-	-	(7,140.30)	49.67	83.42	(402.55)	172,283.82	350.31
256350023	MIM-Sr Lien Reserve Fund-I	3137AUP63	FHMS K-021 A2	6,171.66	-	-	-	-	-	11.32	(24.46)	6,158.52	11.98
256350023	MIM-Sr Lien Reserve Fund-I	3137AUP63	FHMS K-021 A2	148,119.84	-	-	-	-	-	-	(104.26)	147,804.48	287.52
256350023	MIM-Sr Lien Reserve Fund-I	38379KDN5	GNR 2015-029 AD	81,457.23	-	-	-	(10,523.76)	35.81	198.16	(1,009.03)	70,158.41	126.89
256350023	MIM-Sr Lien Reserve Fund-I	36202F2H8	G2 005276	88,460.26	-	-	-	(8,356.16)	(204.53)	(3.23)	80.45	79,976.80	190.61
256350023	MIM-Sr Lien Reserve Fund-I	38378XP62	GNR 2014-166 PL	213,662.01	-	-	-	(45,861.46)	(447.69)	67.02	(1,988.87)	165,431.01	328.31
256350023	MIM-Sr Lien Reserve Fund-I	912828L57	UNITED STATES TREASURY	851,680.50	-	(850,102.67)	-	-	28,281.27	171.45	(30,030.55)	30,753.52	35.61
256350023	MIM-Sr Lien Reserve Fund-I	912828L57	UNITED STATES TREASURY	567,787.00	-	(334,429.68)	-	-	10,355.56	190.85	(12,549.72)	231,354.00	1,006.01
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	30,955.44	-	-	-	(369.30)	3.13	6.03	158.23	30,753.52	35.61
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	8,254.78	-	-	-	(98.48)	0.68	1.55	42.41	8,200.94	9.50
256350023	MIM-Sr Lien Reserve Fund-I	3138JPZ25	FN AL2239	190,811.03	-	-	-	(1,303.15)	(27.78)	(410.50)	(607.76)	188,461.84	476.21
256350023	MIM-Sr Lien Reserve Fund-I	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	565,878.50	-	(563,662.00)	-	-	16,655.90	452.34	(19,324.74)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	205,774.00	-	(204,968.00)	-	-	3,357.25	(245.39)	(3,917.86)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	205,774.00	-	(204,968.00)	-	-	3,731.25	(188.20)	(4,349.06)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3136ATM99	FNA 2012-M8 A2	232,292.06	-	-	-	(19,078.73)	(132.38)	(293.44)	(569.26)	212,218.25	406.99
256350023	MIM-Sr Lien Reserve Fund-I	912828K38	UNITED STATES TREASURY	1,462,117.50	-	-	-	-	(630.91)	(7,172.09)	(7,803.00)	1,454,314.50	3,943.72
256350023	MIM-Sr Lien Reserve Fund-I	31417YK63	FN MA0293	52,191.39	-	-	-	(3,506.33)	(115.22)	83.57	(752.45)	47,900.96	164.35
256350023	MIM-Sr Lien Reserve Fund-I	38378KR50	GNR 2013-078 AG	464,175.00	-	-	-	-	-	225.52	795.98	465,196.50	895.72
256350023	MIM-Sr Lien Reserve Fund-I	38377JZ89	GNR 2010-117 GK	23,562.27	-	-	-	(5,406.55)	(45.95)	(70.18)	(165.68)	17,873.90	50.81
256350023	MIM-Sr Lien Reserve Fund-I	38378KKW4	GNR 2013-105 A	69,834.09	-	-	-	(5,342.55)	8.08	3.89	41.49	64,545.01	91.15
256350023	MIM-Sr Lien Reserve Fund-I	912828V49	UNITED STATES TREASURY	268,532.66	-	(266,926.67)	-	-	25,740.92	1,120.48	(25,467.39)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	912828V49	UNITED STATES TREASURY	64,907.98	-	(65,588.50)	-	-	5,975.73	275.25	(5,570.47)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3138KKXL4	FN AL3382	174,841.88	-	-	-	(1,133.88)	0.85	170.41	(882.56)	172,996.63	337.96
256350023	MIM-Sr Lien Reserve Fund-I	38378KSL4	GNR 2013-074 AL	239,744.25	-	-	-	-	-	(149.94)	(759.06)	238,835.25	524.64
256350023	MIM-Sr Lien Reserve Fund-I	38378KSL4	GNR 2013-074 AL	213,106.00	-	-	-	-	-	(9.41)	(798.60)	212,298.00	466.35
256350023	MIM-Sr Lien Reserve Fund-I	38376TSZ1	GNR 2010-004 PD	52,433.17	-	-	-	(3,669.05)	(90.11)	(69.06)	(356.93)	48,248.02	115.72
256350023	MIM-Sr Lien Reserve Fund-I	38378TA7F	GNR 2013-071 GA	83,896.90	-	-	-	(6,970.02)	4.20	(5.76)	(464.90)	79,360.42	160.41
256350023	MIM-Sr Lien Reserve Fund-I	38380AZ34	GNR 2016-147 DA	110,840.30	-	-	-	(13,300.68)	(314.89)	(133.74)	99.88	97,190.87	

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

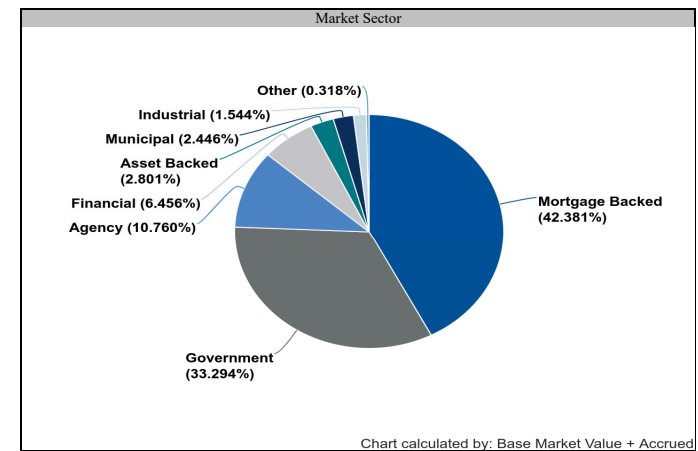
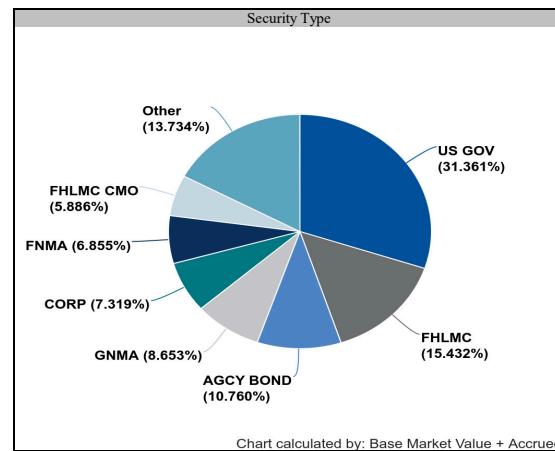
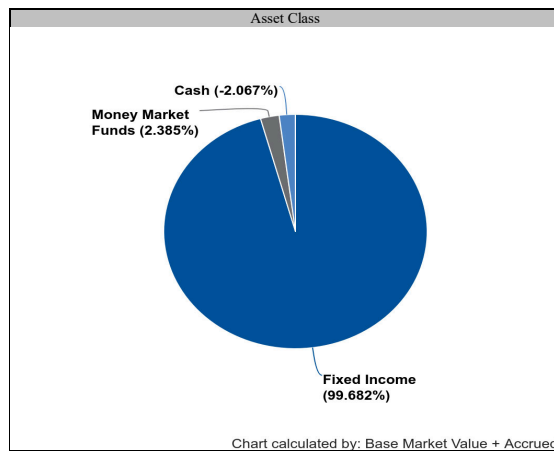
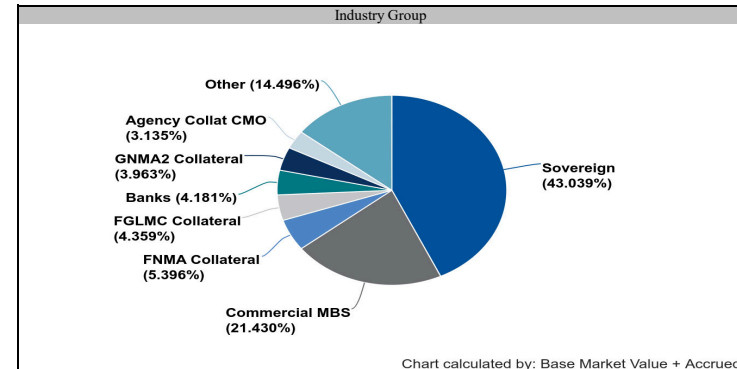
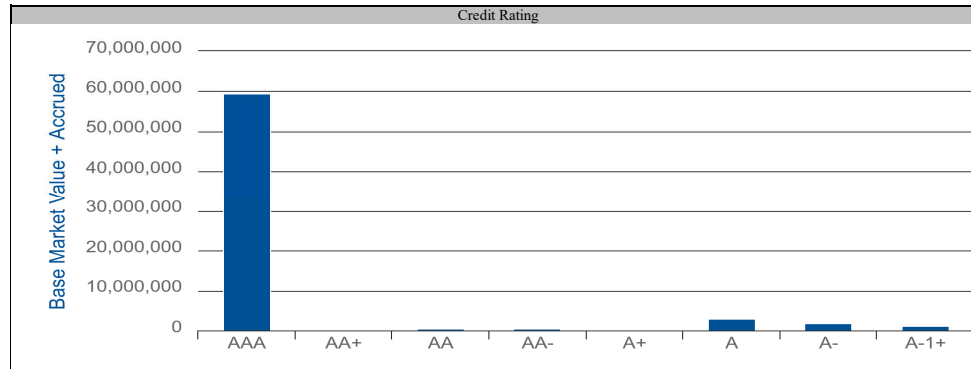
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350023	MIM-Sr Lien Reserve Fund-I	38378B6A2	GNR 2013-012 AB	103,608.46	-	-	-	(644.18)	9.41	33.59	523.40	103,530.69	154.34
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	33,084.00	-	-	-	(2,916.53)	(25.11)	(34.83)	(137.01)	29,970.52	72.82
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	19,850.40	-	-	-	(1,749.92)	(28.08)	(35.63)	(54.46)	17,982.31	43.69
256350023	MIM-Sr Lien Reserve Fund-I	3137AXHP1	FHMS K-024 A2	145,294.00	-	-	-	-	-	(121.55)	(948.05)	144,225.20	300.18
256350023	MIM-Sr Lien Reserve Fund-I	3137B1U75	FHMS K-S01 A2	369,841.55	-	-	-	(20,213.63)	(205.39)	(536.30)	(1,089.93)	347,796.31	711.04
256350023	MIM-Sr Lien Reserve Fund-I	3137ATRW4	FHMS K-020 A2	128,296.25	-	-	-	-	-	(0.12)	(431.13)	127,865.00	247.19
256350023	MIM-Sr Lien Reserve Fund-I	38378B7F0	GNR 2013-033 B	206,904.00	-	-	-	-	-	237.36	80.64	207,222.00	378.83
256350023	MIM-Sr Lien Reserve Fund-I	38378B7F0	GNR 2013-033 B	258,630.00	-	-	-	-	-	701.24	(303.74)	259,027.50	473.54
256350023	MIM-Sr Lien Reserve Fund-I	CCYUSD	Receivable	0.71	-	-	-	-	-	-	-	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38376WA62	GNR 2010-015 PD	23,279.75	-	-	-	(1,967.36)	(62.77)	(92.87)	(11.42)	21,145.33	66.08
256350023	MIM-Sr Lien Reserve Fund-I	3136AC7J4	FNA 2013-M6 2A	39,863.87	-	-	-	(2,100.80)	16.44	30.13	(240.84)	37,568.79	76.33
256350023	MIM-Sr Lien Reserve Fund-I	3138KXCL4	FN AL3382	13,449.37	-	-	-	(87.22)	1.16	29.58	(85.46)	13,307.43	26.00
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	12,498.40	-	-	-	(1,101.80)	11.37	10.15	(95.93)	11,322.19	27.51
256350023	MIM-Sr Lien Reserve Fund-I	38378AWX5	GNR 2011-157 QA	1,804.95	-	-	-	(1,805.23)	(0.04)	1.61	(1.28)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137ATRW4	FHMS K-020 A2	161,252.99	-	-	-	-	-	241.00	(783.03)	160,710.96	310.69
256350023	MIM-Sr Lien Reserve Fund-I	3138KXCL4	FN AL3382	10,759.50	-	-	-	(69.78)	1.21	28.11	(73.09)	10,645.95	20.80
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	30,955.44	-	-	-	(369.30)	15.89	58.30	93.19	30,753.52	35.61
256350023	MIM-Sr Lien Reserve Fund-I	36202F2H8	G2 005276	21,094.37	-	-	-	(1,992.62)	(0.68)	(0.23)	(29.44)	19,071.39	45.45
256350023	MIM-Sr Lien Reserve Fund-I	38379HLI3	GNR 2014-184 WK	14,261.08	-	-	-	(14,163.62)	25.02	(0.40)	(122.08)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38378VC45	GNR 2013-116 MA	103,605.39	-	-	-	(11,909.12)	318.48	222.85	(934.81)	91,302.79	166.55
256350023	MIM-Sr Lien Reserve Fund-I	38377JM59	GNR 2010-111 PE	41,274.34	-	-	-	(9,572.05)	136.57	128.47	(495.39)	31,471.94	64.64
256350023	MIM-Sr Lien Reserve Fund-I	912828XB1	UNITED STATES TREASURY	162,891.00	-	-	-	-	-	184.86	(1,180.86)	161,895.00	413.85
256350023	MIM-Sr Lien Reserve Fund-I	38376WA62	GNR 2010-015 PD	95,632.18	-	-	-	(8,081.84)	(134.45)	(168.75)	(383.07)	86,864.06	271.46
256350023	MIM-Sr Lien Reserve Fund-I	3136AKJ67	GNR 2012-231 AD	18,904.67	-	-	-	(6,132.55)	59.62	20.43	(110.68)	12,742.19	8.95
256350023	MIM-Sr Lien Reserve Fund-I	31417YK63	FN MA0293	54,862.81	-	-	-	(3,685.80)	(117.67)	20.30	(726.87)	50,352.77	172.76
256350023	MIM-Sr Lien Reserve Fund-I	3138L1W62	FN AM1568	161,139.60	-	-	-	(828.10)	3.62	53.28	(56.29)	160,512.32	345.81
256350023	MIM-Sr Lien Reserve Fund-I	38378HXJ4	GNR 2012-119 KB	11,008.25	-	-	-	(1,007.81)	24.58	11.14	(43.13)	9,993.02	10.30
256350023	MIM-Sr Lien Reserve Fund-I	3137B5A60	FHR 4257 EK	17,098.77	-	-	-	(2,785.44)	23.81	(0.87)	(128.25)	14,208.02	28.66
256350023	MIM-Sr Lien Reserve Fund-I	3137B4HD1	FHR 4247 AK	28,609.44	-	-	-	(2,489.34)	(69.71)	(32.90)	(116.06)	25,901.43	91.55
256350023	MIM-Sr Lien Reserve Fund-I	3137F4D41	FHMS K-074 A2	35,124.60	-	-	-	-	-	(42.92)	94.22	35,175.90	90.00
256350023	MIM-Sr Lien Reserve Fund-I	3137F4D41	FHMS K-074 A2	5,854.10	-	-	-	-	-	(6.10)	14.65	5,862.65	15.00
256350023	MIM-Sr Lien Reserve Fund-I	38375XC44	GNR 2008-047 PC	39,810.36	-	-	-	(7,384.71)	(125.10)	(113.59)	(320.97)	31,865.99	128.81
256350023	MIM-Sr Lien Reserve Fund-I	912828W6	UNITED STATES TREASURY	119,544.86	-	(119,441.78)	-	-	13,995.46	218.28	(14,316.83)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	20,636.96	-	-	-	(246.20)	11.53	55.39	44.67	20,502.35	23.74
256350023	MIM-Sr Lien Reserve Fund-I	3136ADF1F	FN 2013-36 KC	73,360.82	-	-	-	(12,703.96)	130.59	58.09	(298.88)	60,546.66	75.26
256350023	MIM-Sr Lien Reserve Fund-I	3620ABR67	GN 173261	79,146.53	-	-	-	(12,711.47)	(194.71)	(39.45)	(175.89)	71,525.00	224.64
256350023	MIM-Sr Lien Reserve Fund-I	3137FBAJ5	FHMS K-I83 A2	229,610.00	-	-	-	-	-	(566.30)	(217.70)	229,026.00	546.83
256350023	MIM-Sr Lien Reserve Fund-I	38377REV3	GNR 2010-158 HA	42,669.28	-	-	-	(10,070.03)	(118.85)	(122.34)	(258.54)	32,099.52	91.87
256350023	MIM-Sr Lien Reserve Fund-I	3137B1B50	FHMS K-026 A2	373,262.40	-	-	-	-	-	(308.09)	(1,207.51)	371,746.80	753.00
256350023	MIM-Sr Lien Reserve Fund-I	3137FNA02	FHMS K-095 A1	144,227.52	-	-	-	(419.18)	(6.81)	(145.55)	(191.55)	143,464.43	288.85
256350023	MIM-Sr Lien Reserve Fund-I	3138LFGP7	FN AN2905	303,971.25	-	-	-	(770.58)	(23.96)	(61.18)	(1,534.47)	301,581.06	602.16
256350023	MIM-Sr Lien Reserve Fund-I	38377QK19	GNR 2011-018 PG	34,239.37	-	-	-	(5,210.91)	(79.05)	(64.27)	(121.50)	28,763.64	68.98
256350023	MIM-Sr Lien Reserve Fund-I	912828W6	UNITED STATES TREASURY	179,317.29	-	(29,860.44)	-	-	2,367.37	433.26	(784.15)	151,473.33	521.04
256350023	MIM-Sr Lien Reserve Fund-I	3130AFFX0	FEDERAL HOME LOAN BANKS	222,059.20	-	-	-	-	-	(533.97)	(287.43)	221,237.80	751.56
256350023	MIM-Sr Lien Reserve Fund-I	38379JM59	GNR 2015-045 AG	24,949.84	-	-	-	(6,503.66)	(23.01)	(27.05)	(162.51)	18,233.61	37.57
256350023	MIM-Sr Lien Reserve Fund-I	62888VA66	NGN 2010-R1 1A	54,952.49	-	-	-	(54,957.99)	0.00	(0.09)	5.59	-	-
256350023	MIM-Sr Lien Reserve Fund-I	36178NB99	GN AB2764	29,782.73	-	-	-	(2,568.85)	(26.82)	(8.07)	(128.47)	27,050.53	54.05
256350023	MIM-Sr Lien Reserve Fund-I	38378JZD7	GNR 2013-047 EC	30,901.95	-	-	-	(2,955.66)	30.53	17.44	(106.31)	27,887.95	34.45
256350023	MIM-Sr Lien Reserve Fund-I	36202F430	G2 004526	31,833.43	-	-	-	(4,333.43)	(141.93)	(30.57)	(79.95)	26,747.33	94.08
256350023	MIM-Sr Lien Reserve Fund-I	3137BDDF2	FHR 4384 LA	47,613.35	-	-	-	(9,422.42)	(142.79)	(97.41)	(22.79)	37,927.95	108.19
256350023	MIM-Sr Lien Reserve Fund-I	36179M4J6	G2 MA0825	38,857.42	-	-	-	(3,519.61)	(38.70)	(1.44)	(82.95)	35,214.72	70.15
256350023	MIM-Sr Lien Reserve Fund-I	3138NJA8E	FN FN0004	7,821.78	-	-	-	(7,823.97)	0.26	(1.18)	3.11	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3138NJA8E	FN FN0004	5,214.52	-	-	-	(5,215.98)	(5.24)	(2.60)	9.30	-	-
256350023	MIM-Sr Lien Reserve Fund-I	912828YK0	UNITED STATES TREASURY	210,196.75	-	-	-	-	115.91	(747.31)	-	209,565.35	604.02
256350023	MIM-Sr Lien Reserve Fund-I	912828YK0	UNITED STATES TREASURY	476,787.75	-	-	-	-	-	376.27	(1,808.47)	475,355.55	1,370.09
256350023	MIM-Sr Lien Reserve Fund-I	3137AFSP4	FHR 3791 DA	26,934.10	-	-	-	(3,923.13)	2.25	8.99	(113.66)	22,908.55	47.74
256350023	MIM-Sr Lien Reserve Fund-I	3137AFSP4	FHR 3791 DA	18,106.96	-	-	-	(2,637.39)	3.34	21.59	(93.78)	15,400.71	32.10
256350023	MIM-Sr Lien Reserve Fund-I	38378FRB8	GNR 2013-005 JE	162,334.21	-	-	-	(10,732.02)	151.85	54.65	(726.92)	151,081.77	245.93
256350023	MIM-Sr Lien Reserve Fund-I	3137FPIF3	FHMS K-099 A1	196,675.13	-	-	-	(895.72)	(3.40)	(62.50)	(436.31)	195,277.19	341.45
256350023	MIM-Sr Lien Reserve Fund-I	3137Q1Q17	FHMS K-101 A1	196,149.55	-	-	-	(852.92)	(0.13)	(14.92)	(762.57)	194,519.01	331.59
256350023	MIM-Sr Lien Reserve Fund-I	38377JZ89	GNR 2010-117 GK	14,726.82	-	-	-	(3,379.10)	(49.97)	(65.99)	(179.10)	11,171.18	31.75
256350023	MIM-Sr Lien Reserve Fund-I	3132CAJ2	FH 5A0099	85,416.16	-	-	-	(7,876.66)	(213.18)	(44.96)	(161.98)	77,119.37	183.83
256350023	MIM-Sr Lien Reserve Fund-I	38378CNV9	GNR 2012-007 MD	9,776.93	-	-	-	(9,775.47)	(5.85)	(0.59)	-	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38376TTT9	GNR 2010-006 AB	37,074.21	-	-	-	(5,089.38)	(114.17)	13.27	(113.90)	31,770.04	76.12
256350023	MIM-Sr Lien Reserve Fund-I	31381QB54	FN 467260	128,337.78	-	-	-	(807.16)	(0.80)	(256.71)	257.87	128,530.99	476.92
256350023	MIM-Sr Lien Reserve Fund-I	36179NHK7	G2 MA1134	179,562.68	-	-	-	(14,221.05)	(578.36)	(80.37)	500.34	165,183.24	392.69
256350023	MIM-Sr Lien Reserve Fund-I	36179RFD6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.78)	10.62	60.43	21,385.99	50.83
256350023	MIM-Sr Lien Reserve Fund-I	36179MU24	G2 MA0601	56,909.69	-	-	-	(4,955.06)	(205.31)	(21.26)	74.01	51,802.06	103.40
256350023	MIM-Sr Lien Reserve Fund-I	36179MZV5	G2 MA0756	73,936.71	-	-	-	(5,905.21)	(246.27)	(42.19)	253.94	67,996.98	135.45
256350023	MIM-Sr Lien Reserve Fund-I	36179NKP2	G2 MA1202	83,929.42	-	-	-	(7,332.20)	(307.68)	(14.50)	243.22	76,518.26	152.42
256350023	MIM-Sr Lien Reserve Fund-I	36179MEK2	G2 MA0138	96,876.34	-	-	-	(7,697.70)	(315.94)	157.89	(88,943.22)	177.55	-
256350023	MIM-Sr Lien Reserve Fund-I	3137GZ28	FHMS K-102 A	23,566.39	-	-	-	(23,572.51)	70.71	62.39	(126.97)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137B1U65	FHMS K-027 A2	145,847.80	-	-	-	-	-	(588.33)	(37.47)	145,222.00	307.65
256350023	MIM-Sr Lien Reserve Fund-I	31401A097	FN JM6007	73,837.92	-	-	-	(8,901.23)	(359.86)	(92.34)	(143.05)	64,351.34	141.04
256350023	MIM-Sr Lien Reserve Fund-I	38378AU90	GNR 2011-158 CA	103,343.90	-	-	-	(14,597.78)	(364.31)	(218.64)	12.07	88,175.24	215.39
256350023	MIM-Sr Lien Reserve Fund-I	31381Q6B7	FN 468066	180,493.87	-	-	-	(17,490.24)	(2,258.67)	(339.45)	(405.02)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	36179MKL3	G2 MA0299	101,018.01	-	-	-	(8,548.77)	(350.83)	(61.09)	220.65	92,277.96	185.61
256350023	MIM-Sr Lien Reserve Fund-I	3128MMUL5	FH G18586	137,301.20	-	-	-	(12,465.14)	(590.02)	32.13	(218.97)	124,059.21	247.21
256350023	MIM-Sr Lien Reserve Fund-I	3620ARZ64	GN 737941	96,261.43	-	-	-	(6,990.91)	(298.58)	(278.36)	161.88	89,755.46	213.93
256350023	MIM-Sr Lien Reserve Fund-I	36179MU32	G2 MA0602	100,497.52	-	-	-	(7,302.03)	(396.45)	(126.42)	468.98	93,14	

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

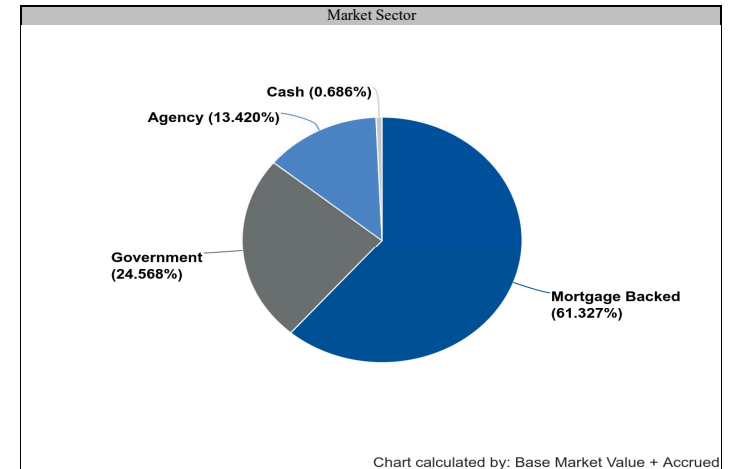
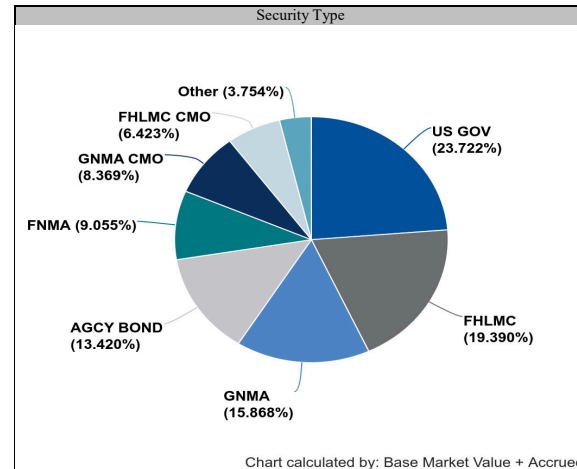
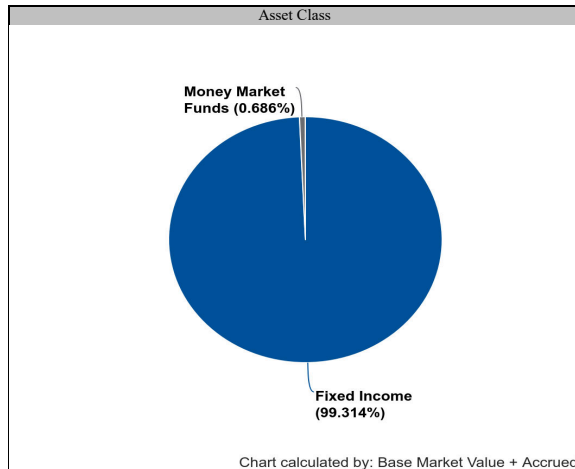
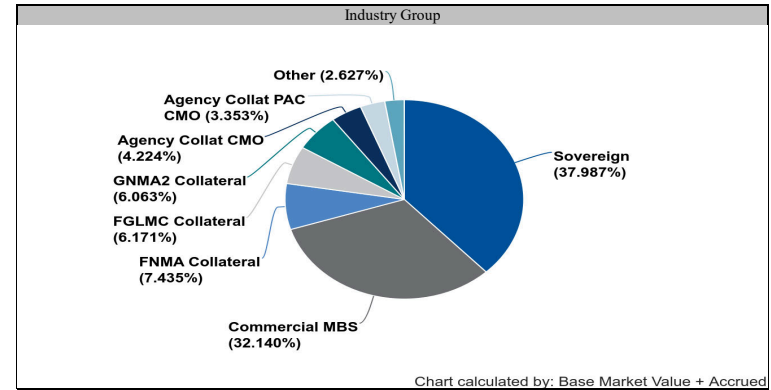
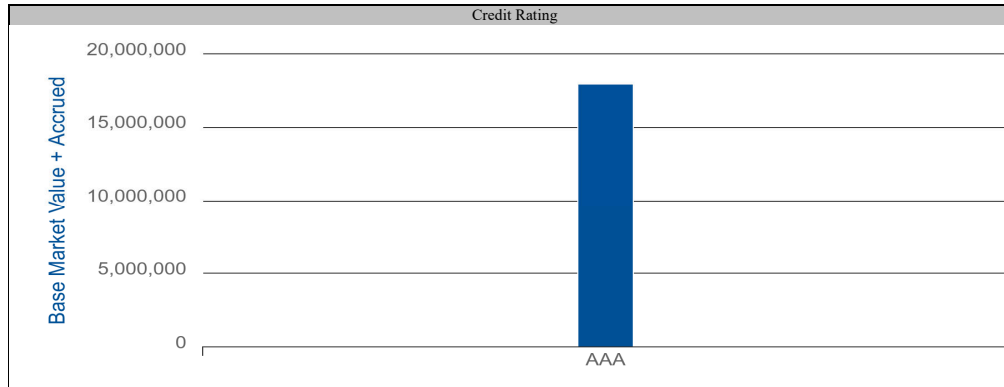
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWB6	FEDERAL HOME LOAN MORTGAGE CORP	200,070.00	-	-	-	-	-	-	(26.00)	200,044.00	382.50	
256350023	MIM-Sr Lien Reserve Fund-1	3137BVZ74	FHMS K-063 A1	287,147.68	-	-	-	(4,212.39)	(276.62)	(1,334.14)	503.14	281,827.67	668.49	
256350023	MIM-Sr Lien Reserve Fund-1	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	240,120.00	-	-	(240,000.00)	-	-	(73.75)	(46.25)	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	3136AC7J4	FNA 2013-M6 2A	8,858.64	-	-	-	(466.85)	0.00	-	(43.17)	8,348.63	16.96	
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	FH ZS8063	255,973.14	-	-	-	(18,323.82)	(991.34)	(137.00)	(178.06)	236,342.92	471.17	
256350023	MIM-Sr Lien Reserve Fund-1	3132A9T64	FH ZS8673	186,414.33	-	-	-	(19,756.70)	(1,090.14)	231.97	(106.99)	165,692.48	394.53	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWN4	FEDERAL HOME LOAN MORTGAGE CORP	299,388.00	-	-	-	-	-	20.77	(800.77)	298,608.00	695.00	
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	400,272.00	-	-	-	-	-	33.80	482.20	400,788.00	361.11	
256350023	MIM-Sr Lien Reserve Fund-1	3137AWQ63	FHMS K-023 A1	73,303.27	-	-	-	(11,207.50)	(90.15)	(92.68)	54.52	61,967.46	81.16	
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	FHMS K-124 A1	121,752.96	-	-	-	(25,480.88)	(1,263.79)	809.47	(1,229.31)	94,588.46	171.01	
256350023	MIM-Sr Lien Reserve Fund-1	31381R5T7	FN 468958	132,969.20	-	-	-	(130,000.00)	(643.89)	-	(2,325.31)	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	FN AU1658	46,255.91	-	-	-	(3,329.79)	(166.48)	(42.62)	0.48	42,717.50	85.13	
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	FHMR 2020-P003 A1	200,000.00	-	-	-	(2,791.97)	13.84	16.76	(2,225.53)	195,013.11	135.81	
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	FN MA1277	55,543.11	-	-	-	(4,427.45)	(196.46)	(44.14)	(31.87)	50,843.19	101.34	
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAB2	FHMS K-IR3 A1	131,572.80	-	-	-	-	-	(907.02)	1,111.02	131,776.80	303.80	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTLO	FEDERAL HOME LOAN MORTGAGE CORP	289,820.20	-	-	-	-	-	3.67	225.43	290,049.30	224.75	
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	FH G15601	-	37,286.96	-	-	(1,700.48)	(78.62)	(34.04)	(3.58)	35,470.24	70.68	
256350023	MIM-Sr Lien Reserve Fund-1	3132AEFC5	FH ZT1963	-	485,263.37	-	-	(19,714.13)	(1,528.57)	(357.18)	3,584.18	467,247.67	1,257.39	
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	UNITED STATES TREASURY	-	135,209.96	-	-	-	-	-	(433.23)	135.77	134,912.50	344.87
256350023	MIM-Sr Lien Reserve Fund-1	36179TR83	G2 MA4691	-	96,046.22	-	-	(6,821.30)	(448.00)	250.02	(388.57)	88,638.36	243.37	
256350023	MIM-Sr Lien Reserve Fund-1	36179RHIM4	G2 MA2936	-	86,572.17	-	-	(3,872.58)	(235.89)	50.39	171.58	82,685.68	227.06	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	UNITED STATES TREASURY	-	422,376.95	-	-	-	-	91.57	920.73	423,389.25	271.46	
256350023	MIM-Sr Lien Reserve Fund-1	314016FL6	FN BM1978	-	105,439.43	-	-	(2,154.58)	(145.70)	(38.05)	185.18	103,286.29	241.54	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	UNITED STATES TREASURY	-	19,936.72	-	-	-	-	2.97	46.31	19,986.00	5.36	
256350023	MIM-Sr Lien Reserve Fund-1	3134GXDT8	FEDERAL HOME LOAN MORTGAGE CORP	-	145,000.00	-	-	-	-	-	62.35	145,062.35	52.16	
256350023	MIM-Sr Lien Reserve Fund-1	912828SY2	UNITED STATES TREASURY	-	150,029.22	(150,018.49)	-	-	(0.67)	(10.06)	-	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	UNITED STATES TREASURY	-	87,148.83	-	-	-	-	19.14	582.03	87,750.00	212.47	
256350023	MIM-Sr Lien Reserve Fund-1	38377YTL4	GNR 2011-136 GA	-	23,516.63	-	-	-	-	13.70	108.43	23,638.76	38.69	
256350023	MIM-Sr Lien Reserve Fund-1	3135G05G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	200,292.00	-	-	-	-	(3.00)	189.00	200,478.00	237.50	
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	447,567.08	-	-	-	-	(160.76)	80.43	447,486.75	3,698.09	
256350023	MIM-Sr Lien Reserve Fund-1	3137BYPQ7	FHMS K-726 A2	-	241,408.52	-	-	-	-	(367.42)	641.47	241,682.57	547.42	
				19,370,318.43	6,233,920.43	(6,258,239.31)	(240,000.00)	(1,116,705.48)	92,231.08	(5,804.13)	(152,075.37)	17,923,644.91	41,658.63	

91 CIP STAMP Portfolio Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

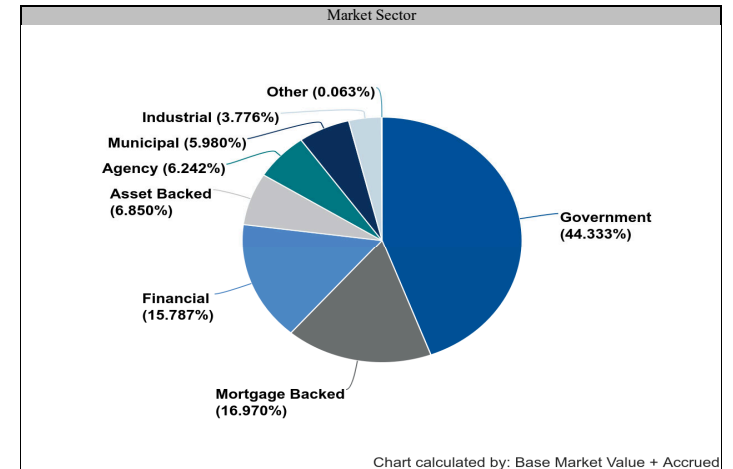
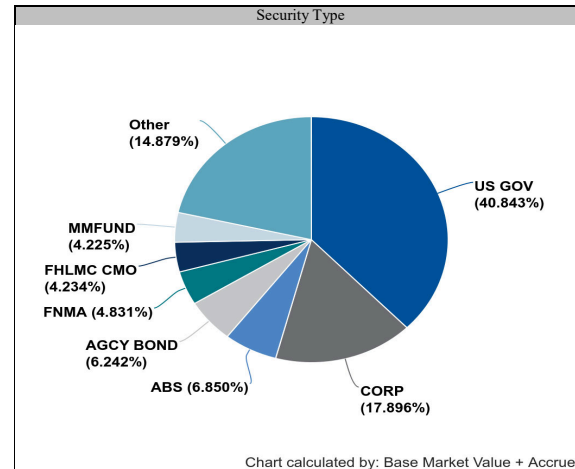
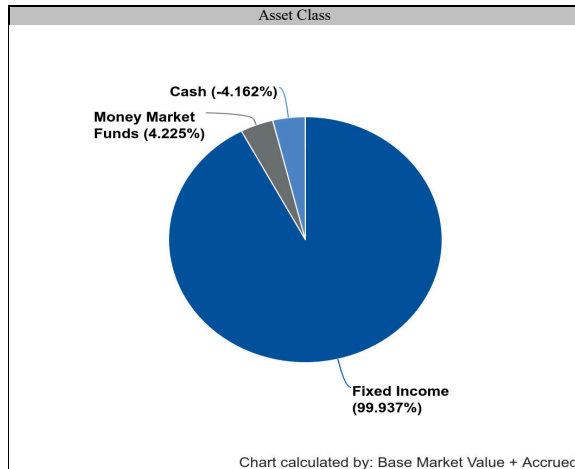
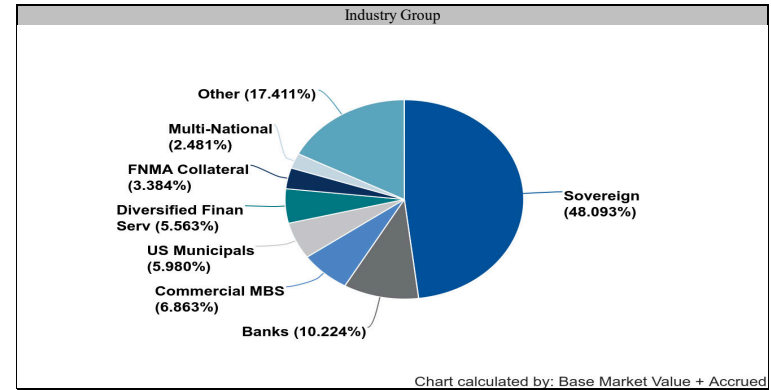
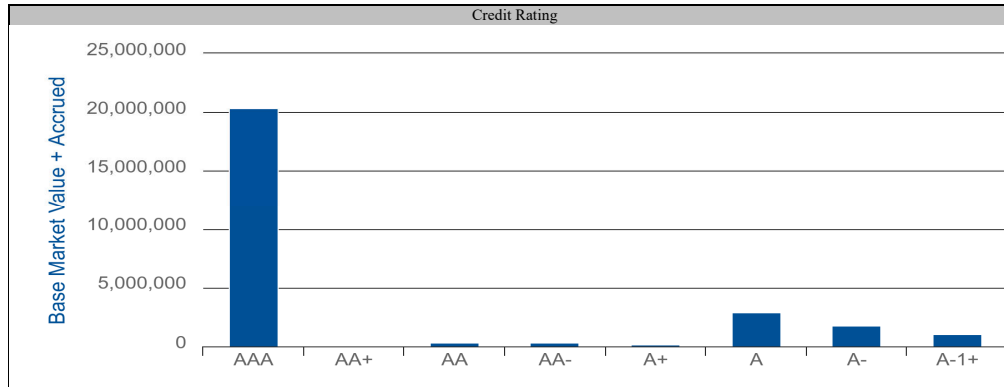
91 CIP STAMP Portfolio
Series A & Series B Reserve Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

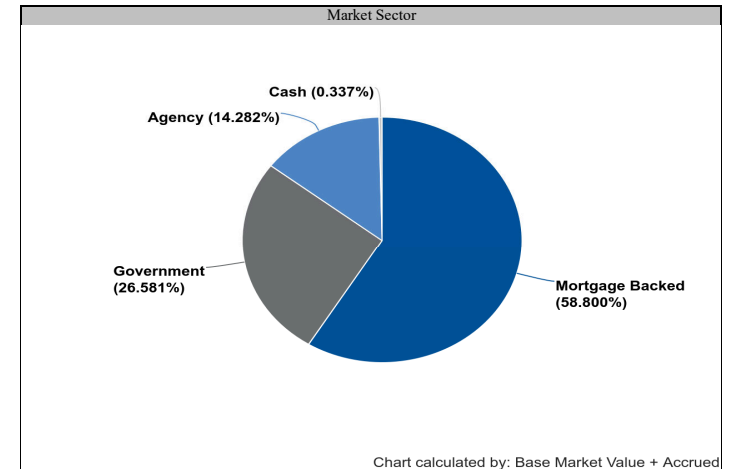
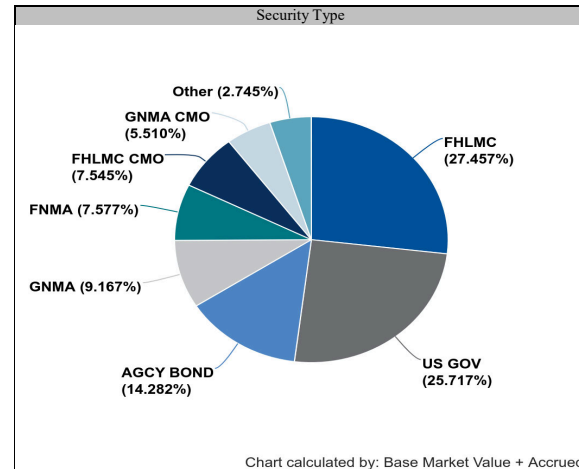
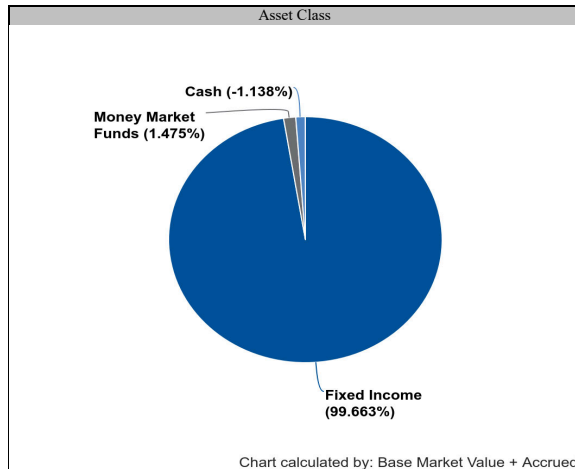
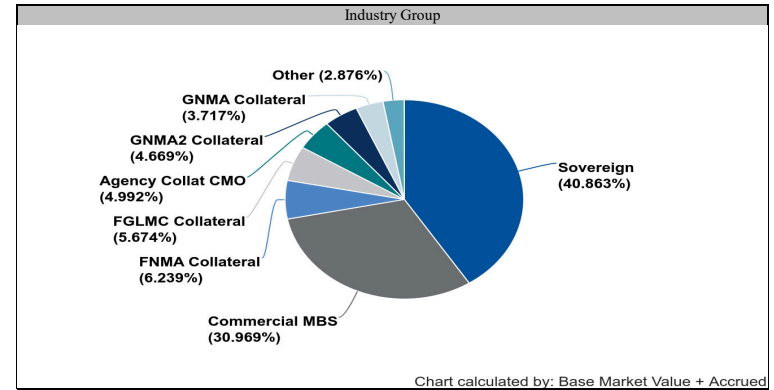
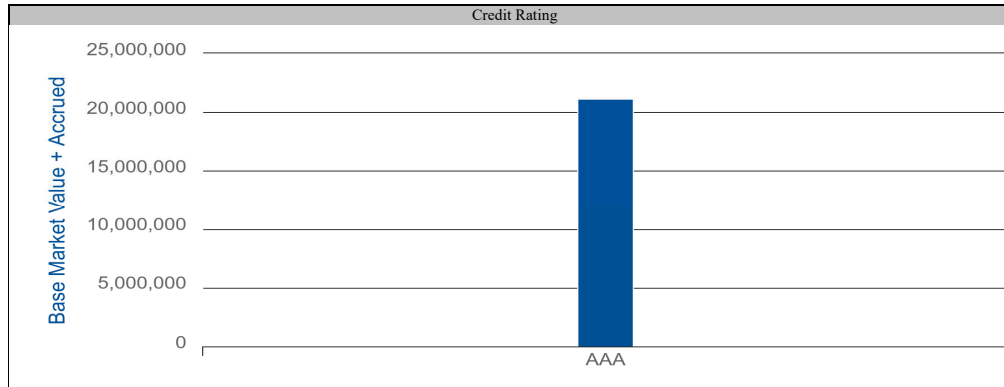
91 CIP STAMP Portfolio

Residual Fund Required Retained Balance Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

91 CIP STAMP Portfolio
TIFIA Reserve Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907004	MIM-RTCT Toll Revenue: - I-15	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/20/2020	500,000.00	499,850.00	07/20/2021	500,425.00	545.31	0.320	0.166	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	1,250,000.00	1,252,443.00	---	1,252,300.00	110.48	0.270	0.151	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3134GWEH5	Agency	Freddie Mac	07/27/2022	07/27/2020	750,000.00	749,850.00	07/27/2021	750,322.50	440.53	0.280	0.205	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3134GWHG4	Agency	Freddie Mac	08/04/2023	07/30/2020	1,000,000.00	1,000,000.00	02/04/2021	1,000,230.00	230.00	0.450	0.199	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3133EL7F5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/16/2020	1,000,000.00	999,300.00	03/15/2021	999,640.00	237.40	0.180	0.201	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3134GXJF2	Agency	Freddie Mac	12/30/2022	12/15/2020	405,000.00	404,989.88	06/30/2021	404,959.50	(30.41)	0.200	0.205	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137EADB2	Agency	Freddie Mac	01/13/2022	09/30/2019	400,000.00	406,425.20	---	409,248.00	6,310.48	2.375	0.135	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	125,000.00	124,987.50	07/20/2021	125,106.25	116.29	0.320	0.166	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	100,000.00	100,195.44	---	100,184.00	8.84	0.270	0.151	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3134GWBG6	Agency	Freddie Mac	07/28/2023	07/22/2020	100,000.00	100,000.00	01/28/2021	100,022.00	22.00	0.450	0.156	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	175,000.00	174,821.50	---	175,344.75	501.87	0.250	0.175	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3133EL7F5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/15/2020	200,000.00	199,880.00	03/15/2021	199,928.00	30.41	0.180	0.201	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	85,000.00	84,987.25	09/28/2021	85,014.45	26.09	0.300	0.277	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	100,000.00	99,950.00	10/13/2021	99,997.00	43.35	0.300	0.301	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	130,000.00	129,967.50	10/27/2021	130,003.90	34.44	0.300	0.296	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3134GXD78	Agency	Freddie Mac	11/24/2023	---	135,000.00	135,035.00	05/24/2021	135,058.05	23.05	0.350	0.242	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	14,623.74	14,913.93	---	14,903.35	153.09	3.500	-0.027	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137A6Z47	Agency CMO	Freddie Mac	01/15/2041	08/31/2020	37,377.13	39,327.75	---	39,407.83	(159.39)	4.500	1.079	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	11/29/2018	80,308.15	80,452.45	---	81,173.87	837.94	3.230	0.468	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38376V2E6	Agency CMO	Government National Mortgage Association	07/16/2039	08/06/2019	16,044.12	16,695.92	---	17,038.54	465.31	4.000	0.541	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137AJMF8	Agency CMO	Freddie Mac	10/25/2021	11/29/2018	91,007.79	90,705.62	---	92,335.59	1,539.51	2.968	0.438	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	13,613.83	13,999.38	---	14,032.73	225.12	5.000	0.638	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	383742C76	Agency CMO	Government National Mortgage Association	08/16/2037	01/31/2018	38,968.56	39,942.78	---	39,989.54	553.99	4.000	1.615	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	09/26/2018	100,000.00	97,238.28	---	102,292.00	3,410.76	2.373	0.400	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137ASR97	Agency CMO	Freddie Mac	01/25/2022	02/27/2018	3,841.65	3,755.21	---	3,847.06	21.66	1.573	0.422	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3136A7D33	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	10,719.45	10,782.17	---	10,904.04	145.20	2.482	0.404	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	100,000.00	102,164.06	---	103,404.00	2,265.32	2.682	0.582	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	4,494.15	4,260.63	---	4,542.28	231.74	1.250	0.615	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	31392J6N4	Agency CMO	Federal National Mortgage Association	04/25/2023	12/05/2017	180,383.76	196,236.04	---	187,142.74	(400.16)	5.500	1.056	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137B8453	Agency CMO	Freddie Mac	02/15/2029	01/31/2018	54,358.34	53,678.86	---	55,267.76	1,320.55	2.000	0.696	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137A5F44	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	23,494.77	23,553.51	---	23,486.08	(8.69)	2.500	1.055	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	12,057.61	11,906.90	---	12,200.98	262.98	1.500	0.608	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	12,343.23	12,567.44	---	12,867.94	359.14	3.000	-0.436	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	93,333.39	94,266.73	---	94,654.99	388.26	2.750	0.662	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	61,957.83	62,819.43	---	62,427.47	(109.24)	3.000	0.579	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	39,818.69	38,381.49	---	40,928.84	2,117.13	2.250	0.591	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	13,940.08	13,591.58	---	14,139.56	358.59	2.500	0.206	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137ARBX3	Agency CMO	Freddie Mac	03/15/2039	03/14/2019	11,603.49	11,438.51	---	11,609.99	111.75	0.509	0.344	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	7,859.80	7,910.45	---	7,947.98	69.95	2.500	-0.121	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378PZNI	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	46,177.51	46,256.88	---	46,345.14	88.26	2.500	0.214	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	31416BTW8	Agency MBS	Federal National Mortgage Association	01/01/2024	09/03/2019	207,771.27	216,731.42	---	216,933.99	3,050.28	5.500	0.396	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3137B36H6	Agency MBS	Freddie Mac	10/25/2022	---	102,278.18	104,030.94	---	103,771.44	26.65	2.839	0.213	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	---	435,008.62	444,723.17	---	445,870.78	3,049.42	2.592	0.142	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3137BFDQ1	Agency MBS	Freddie Mac	09/25/2021	08/19/2020	115,397.79	117,381.51	---	116,872.57	325.01	2.991	0.405	AAA
240907004	MIM-RTCT Toll Revenue: - I-15	3137FOXG3	Agency MBS	Freddie Mac	07/25/2024	01/16/2020	886,072.71	886,072.71	---	887,685.36	1,612.65	0.480	0.329	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3620A9WV9	Agency MBS	Government National Mortgage Association	12/15/2024	05/23/2018	6,617.97	6,762.74	---	6,950.72	246.85	4.000	0.212	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3138IRLL6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	44,008.45	44,661.72	---	44,112.31	33.39	3.840	3.024	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3620F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	23,459.88	24,039.05	---	24,608.24	630.98	3.000	0.500	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3136AC7I4	Agency MBS	Federal National Mortgage Association	03/25/2023	02/21/2018	30,145.23	29,649.48	---	31,307.33	1,375.95	2.532	0.472	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	31418AU48	Agency MBS	Federal National Mortgage Association	07/01/2023	05/21/2019	0.00	0.00	---	(0.00)	(0.00)	2.500	0.444	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	02/27/2018	106,838.92	105,027.68	---	109,830.41	3,767.23	2.522	0.421	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	05/03/2019	20,346.90	19,087.93	---	20,502.35	1,071.73	1.400	0.862	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137B3NW4	Agency MBS	Freddie Mac	09/25/2022	09/26/2018	48,971.93	48,551.08	---	49,939.13	1,210.09	2.778	0.343	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3620F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	25,995.30	27,262.58	---	27,331.20	107.84	3.000	0.884	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	21,007.49	20,889.32	---	21,075.55	117.76	2.150	0.827	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	108,966.26	114,499.71	---	113,913.33	(432.24)	2.500	0.612	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	19,748.91	19,836.79	---	19,477.36	171.49	1.749	0.452	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	09/26/2018	76,812.38	75,664.46	---	77,888.52	1,494.08	2.509	0.803	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	36179MAJ6	Agency MBS	Government National Mortgage Association	03/20/2028	11/10/2019	22,447.06	22,717.12	---	23,476.48	781.33	2.500	0.508	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3620F2A30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	11,271.53	11,743.53	---	12,016.91	382.80	4.500	-0.491	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	17,274.31	17,020.60	---	17,440.15	272.60	1.785	0.424	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	36179QZ48	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	90,746.09	95,963.99	---	95,718.98	(245.10)	3.000	0.857	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3137BOBY2	Agency MBS	Freddie Mac	03/25/2022	08/16/2019	55,705.46	56,064.50	---	56,803.97	957.48	2.183	0.312	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	14,528.02	15,333.86	---	15,277.37	(32.15)	3.000	0.668	AAA
240907020	RTCT I-15 Prj RAMP UP RESERVE	3138EJPZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	07/22/2019	23,073.41	23,494.33	---	23,557.72	173.97	2.996	1.332	AAA
240907020	RT													

2017 Financing STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907020	RCTC I-15 Prj RAMP UP RESERVE	31418DSA1	Agency MBS	Federal National Mortgage Association	08/01/2035	08/31/2020	118,094.16	124,884.57	---	124,870.40	227.04	3.000	1.441	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	30,664.71	32,715.41	---	32,748.99	33.58	3.000	0.458	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	57,706.82	62,115.98	---	62,544.96	479.78	3.500	-0.245	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	10/11/2019	500,000.00	505,531.67	---	500,660.00	386.27	2.880	0.474	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	8716SLBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	525,000.00	526,271.48	---	528,690.75	3,418.02	2.210	0.345	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	02005AGP7	Asset Backed	Ally Master Owner Trust, Series 2018-1	01/15/2021	11/18/2019	175,000.00	176,374.02	---	175,155.75	110.41	2.700	0.384	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	136,303.75	135,600.93	---	136,835.33	612.58	2.650	0.834	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	234,037.30	238,324.93	---	238,444.22	2,844.90	3.210	0.090	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	26208MAE6	Asset Backed	Drive Auto Receivables Trust 2018-5	07/17/2023	05/05/2020	52,534.16	52,878.92	---	52,605.61	36.51	3.680	0.170	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	05586VAC6	Asset Backed	Bmw Vehicle Lease Trust 2019-1	11/22/2021	05/05/2020	179,644.32	181,033.76	---	180,278.47	285.28	2.840	0.228	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	37,839.07	37,835.76	---	37,878.43	39.61	2.270	0.162	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	66,961.24	66,960.99	---	67,097.18	135.95	2.280	0.438	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	129,031.63	129,025.84	---	129,625.18	594.99	2.210	0.563	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	260,000.00	259,964.59	---	262,667.60	2,681.78	2.230	1.001	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	34528GAJ5	Asset Backed	Ford Credit Auto Owner Trust 2020-A	10/15/2022	05/07/2020	344,294.01	344,188.58	---	345,247.71	1,004.75	1.870	0.325	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	12597PAB4	Asset Backed	Cnh Equipment Trust 2020-A	07/17/2023	05/19/2020	144,433.87	144,426.02	---	144,926.39	496.59	1.080	0.400	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	522,229.09	522,229.09	---	522,229.09	0.00	0.178	0.185	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	625,092.10	625,092.10	---	625,092.10	0.00	0.189	0.190	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	14687AAM0	Asset Backed	Carvana Auto Receivables Trust, Series 2020-P1	11/08/2023	12/03/2020	385,000.00	384,978.32	---	385,069.30	89.77	0.280	0.261	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	22535CKZ3	CD	Credit Agricole Corporate And Investment Bank, New York Branch	01/25/2021	10/09/2020	1,500,000.00	1,506,745.09	---	1,501,725.00	168.44	1.760	0.102	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65602V572	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	675,000.00	675,095.26	---	675,081.00	51.86	0.300	0.140	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	60683BK44	CD	Mitsubishi UFJ Trust and Banking Corp. (New York Branch)	02/04/2021	09/08/2020	1,500,000.00	1,499,937.93	---	1,500,120.00	134.16	0.220	0.138	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	51501GV32	CD	Landesbank Baden-Württemberg, New York Branch	02/16/2021	12/02/2020	375,000.00	375,007.74	---	375,015.00	10.25	0.250	0.219	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	05586V5B9	CD	BNP Paribas New York Branch	04/05/2021	11/02/2020	1,150,000.00	1,149,901.52	---	1,150,069.00	129.11	0.210	0.187	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	89114NVY8	CD	Toronto-Dominion Bank, New York Branch	02/25/2021	11/27/2020	1,250,000.00	1,249,999.99	---	1,250,012.50	12.51	0.220	0.214	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	5148XQJ32	CP	Landesbank Baden-Württemberg, New York Branch	03/03/2021	09/04/2020	1,000,000.00	998,777.78	---	999,810.00	233.61	0.000	0.110	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	93884ENM3	CP	Washington Gas Light Company	01/21/2021	12/21/2020	750,000.00	749,838.54	---	749,970.00	74.17	0.000	0.069	AA
240907004	MIM-RCTC Toll Revenue: - I-15	46625HJD3	Corporate	JP Morgan Chase & Co.	01/24/2022	10/13/2020	1,000,000.00	1,053,810.00	---	1,044,540.00	(321.21)	4.500	0.303	A
240907004	MIM-RCTC Toll Revenue: - I-15	38141GGS7	Corporate	The Goldman Sachs Group, Inc.	01/24/2022	10/09/2020	900,000.00	961,074.00	---	951,300.00	483.58	5.750	0.376	A
240907004	MIM-RCTC Toll Revenue: - I-15	61746BEA0	Corporate	Morgan Stanley	04/21/2021	10/13/2020	864,000.00	873,987.84	---	869,356.80	(485.34)	2.500	0.466	A
240907004	MIM-RCTC Toll Revenue: - I-15	31761QBG3	Corporate	Fifth Third Bank, National Association	06/14/2021	07/23/2019	500,000.00	500,110.00	05/14/2021	503,460.00	3,436.97	2.250	0.374	A
240907004	MIM-RCTC Toll Revenue: - I-15	06051GFZ7	Corporate	Bank of America Corporation	10/21/2022	10/09/2020	920,000.00	940,037.60	10/21/2021	936,468.00	696.11	2.503	0.277	A
240907004	MIM-RCTC Toll Revenue: - I-15	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	12/30/2020	750,000.00	776,887.50	---	776,340.00	(547.50)	2.625	0.363	A
240907004	MIM-RCTC Toll Revenue: - I-15	172967LQ2	Corporate	Citigroup Inc.	10/27/2022	12/30/2020	750,000.00	780,625.50	09/27/2022	780,015.00	(610.50)	2.700	0.388	A
240907004	MIM-RCTC Toll Revenue: - I-15	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	423,000.00	436,349.88	04/19/2022	436,387.95	38.07	2.750	0.309	A
240907004	MIM-RCTC Toll Revenue: - I-15	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	535,000.00	535,000.00	02/24/2022	535,968.35	968.35	0.530	0.426	A
240907004	MIM-RCTC Toll Revenue: - I-15	14913R2E6	Corporate	Caterpillar Financial Services Corporation	01/06/2022	07/06/2020	500,000.00	500,000.00	---	500,785.00	785.00	0.454	0.323	A
240907004	MIM-RCTC Toll Revenue: - I-15	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(2,008,149.76)	---	(2,008,149.76)	-	0.000	0.000	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.00	---	0.00	-	0.000	0.000	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(243,388.59)	---	(243,388.59)	-	0.000	0.000	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,666,619.34	---	1,666,619.34	-	0.010	0.010	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	220,211.18	---	220,211.18	-	0.010	0.010	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	20775HCR2	Muni	Connecticut Housing Finance Authority	05/15/2021	10/16/2020	165,000.00	165,000.00	02/02/2021	164,930.70	(69.30)	0.437	0.550	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	60956PWG3	Muni	Monmouth County Improvement Authority	11/09/2021	10/23/2020	75,000.00	76,191.75	---	76,032.00	10.50	2.000	0.385	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	544647CQ1	Muni	Los Angeles Unified School District	01/01/2021	10/28/2020	405,000.00	405,599.40	---	405,000.00	-	1.350	0.000	AA
240907004	MIM-RCTC Toll Revenue: - I-15	57582RM37	Muni	Commonwealth of Massachusetts	05/20/2021	12/10/2020	375,000.00	375,000.00	---	375,007.50	7.50	0.230	0.225	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	23504MAC8	Muni	Dallas Fort Worth Texas International Airport	08/25/2021	12/16/2020	410,000.00	410,000.00	---	409,971.30	(28.70)	0.380	0.391	NA
240907004	MIM-RCTC Toll Revenue: - I-15	45905EW9	Non-US Gov	International Bank for Reconstruction and Development	03/09/2021	08/06/2020	1,000,000.00	1,008,350.00	---	1,002,750.00	61.96	1.625	0.168	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	45818WCP9	Non-US Gov	Inter-American Development Bank	09/16/2022	09/10/2019	1,500,000.00	1,500,000.00	---	1,502,310.00	2,310.00	0.340	0.256	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828N55	TIPS	United States Department of The Treasury	04/15/2024	08/26/2019	79,496.34	81,032.83	---	85,210.54	4,623.54	0.500	-1.623	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828B58	US Gov	United States Department of The Treasury	01/31/2021	12/24/2019	3,500,000.00	3,517,636.72	---	3,505,110.00	3,779.19	2.125	0.388	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828576	US Gov	United States Department of The Treasury	07/31/2021	11/30/2020	400,000.00	402,734.38	---	402,344.00	(44.53)	1.125	0.121	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828T67	US Gov	United States Department of The Treasury	10/31/2021	11/03/2020	1,500,000.00	1,516,347.66	---	1,513,950.00	249.86	1.250	0.131	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	10/01/2020	2,800,000.00	2,801,016.01	---	2,800,224.00	(27.90)	0.210	0.120	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	550,000.00	547,430.08	---	550,803.00	832.88	2.125	0.388	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	40,000.00	40,148.44	---	40,756.40	676.08	1.750	0.122	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	705,000.00	707,360.16	---	724,909.20	18,496.40	1.750	0.131	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828T67	US Gov	United States Department of The Treasury	10/31/2021	---	500,000.00	504,069.33	---	504,650.00	2,524.24	1.250	0.131	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	---	525,000.00	525,194.64	---	525,042.00	(6.84)	0.210	0.120	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286U9	US Gov	United States Department of The Treasury	05/15/2022	02/13/2020	40,000.00	40,606.25	---	41,093.60	720.16	2.125	0.131	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	415,000.00	411,599.22	---	424,242.05	11,355.89	1.375	0.128	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	690,000.00	695,415.82	---	695,609.70	578.27	0.500	0.131	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	255,000.00	254,482.03	---	254,931.15	420.68	0.125	0.136	AAA
240907020	RCTC I-15 Prj RAMP UP RESERVE	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	10/19/2020	170,000.00	169,674.61	---	169,881.00	184.59	0.125	0.150	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	97689P2K3	VRDN	Wisconsin Housing and Economic Development Authority	09/01/2037	07/18/2019	1,200,000.00	1,200,000.00	02/02/2021	1,200,000.00	-	0.110	0.110	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	196479G29</												

2017 Financing STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/20/2020	500,000.00	499,850.00	07/20/2021	500,425.00	545.31	0.320	0.166	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	1,250,000.00	1,252,443.00	---	1,252,300.00	110.48	0.270	0.151	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3134GWEH5	Agency	Freddie Mac	07/27/2022	07/27/2020	750,000.00	749,850.00	07/27/2021	750,322.50	440.53	0.280	0.205	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3134GWHG4	Agency	Freddie Mac	08/04/2023	07/30/2020	1,000,000.00	1,000,000.00	02/04/2021	1,000,230.00	230.00	0.450	0.199	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3133EL7E5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/16/2020	1,000,000.00	999,300.00	03/15/2021	999,640.00	237.40	0.180	0.201	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3134GXJF2	Agency	Freddie Mac	12/30/2022	12/15/2020	405,000.00	404,989.88	06/30/2021	404,959.50	(30.41)	0.200	0.205	AAA
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	Agency MBS	Federal National Mortgage Association	01/01/2024	09/03/2019	207,771.27	216,731.42	---	216,933.99	3,050.28	5.500	0.396	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	Agency MBS	Freddie Mac	10/25/2022	---	102,278.18	104,030.94	---	103,771.44	26.65	2.839	0.213	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	---	435,008.62	444,723.17	---	445,870.78	3,049.42	2.592	0.142	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137BFDQ1	Agency MBS	Freddie Mac	09/25/2021	08/19/2020	115,397.79	117,381.51	---	116,872.57	325.01	2.991	0.405	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137FQXG3	Agency MBS	Freddie Mac	07/25/2024	01/16/2020	886,072.71	886,072.71	---	887,685.36	1,612.65	0.480	0.329	AAA
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	500,000.00	505,531.67	---	500,660.00	386.27	2.880	0.474	AAA
240907004	MIM-RCTC Toll Revenue - I-15	87165LBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	525,000.00	526,271.48	---	528,690.75	3,418.02	2.210	0.345	AAA
240907004	MIM-RCTC Toll Revenue - I-15	02005AGP7	Asset Backed	Ally Master Owner Trust, Series 2018-1	01/15/2021	11/18/2019	175,000.00	176,374.02	---	175,155.75	110.41	2.700	0.384	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	136,303.75	135,600.93	---	136,835.33	612.58	2.650	0.834	AAA
240907004	MIM-RCTC Toll Revenue - I-15	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	234,037.30	238,324.93	---	238,444.22	2,844.90	3.210	0.090	AAA
240907004	MIM-RCTC Toll Revenue - I-15	26208MAE6	Asset Backed	Drive Auto Receivables Trust 2018-5	07/17/2023	05/05/2020	52,534.16	52,878.92	---	52,605.61	36.51	3.680	0.170	AAA
240907004	MIM-RCTC Toll Revenue - I-15	05586VAC6	Asset Backed	Bmw Vehicle Lease Trust 2019-1	11/22/2021	05/05/2020	179,644.32	181,033.76	---	180,278.47	285.28	2.840	0.228	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	37,839.07	37,835.76	---	37,878.43	39.61	2.270	0.162	AAA
240907004	MIM-RCTC Toll Revenue - I-15	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	66,961.24	66,960.99	---	67,097.18	135.95	2.280	0.438	AAA
240907004	MIM-RCTC Toll Revenue - I-15	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	129,031.63	129,025.84	---	129,625.18	594.99	2.210	0.563	AAA
240907004	MIM-RCTC Toll Revenue - I-15	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	260,000.00	259,964.59	---	262,667.60	2,681.78	2.230	1.001	AAA
240907004	MIM-RCTC Toll Revenue - I-15	34528GAJ5	Asset Backed	Ford Credit Auto Owner Trust 2020-A	10/15/2022	05/07/2020	344,294.01	344,188.58	---	345,247.71	1,004.75	1.870	0.325	AAA
240907004	MIM-RCTC Toll Revenue - I-15	12597PAB4	Asset Backed	Cnh Equipment Trust 2020-A	07/17/2023	05/19/2020	144,433.87	144,426.02	---	144,926.39	496.59	1.080	0.400	AAA
240907004	MIM-RCTC Toll Revenue - I-15	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	522,229.09	522,229.09	---	522,229.09	0.00	0.178	0.185	AAA
240907004	MIM-RCTC Toll Revenue - I-15	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	625,092.10	625,092.10	---	625,092.10	0.00	0.189	0.190	AAA
240907004	MIM-RCTC Toll Revenue - I-15	14687AAM0	Asset Backed	Carvana Auto Receivables Trust, Series 2020-P1	11/08/2023	12/03/2020	385,000.00	384,978.32	---	385,069.30	89.77	0.280	0.261	AAA
240907004	MIM-RCTC Toll Revenue - I-15	22533CKZ3	CD	Credit Agricole Corporate And Investment Bank, New York Branch	01/25/2021	10/09/2020	1,500,000.00	1,506,745.09	---	1,501,725.00	168.44	1.760	0.102	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65602V572	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	675,000.00	675,095.26	---	675,081.00	51.86	0.300	0.140	AAA
240907004	MIM-RCTC Toll Revenue - I-15	60683BK44	CD	Mitsubishi UFJ Trust and Banking Corp. (New York Branch)	02/04/2021	09/08/2020	1,500,000.00	1,499,937.93	---	1,500,120.00	134.16	0.220	0.138	AAA
240907004	MIM-RCTC Toll Revenue - I-15	51501GV32	CD	Landesbank Baden-Württemberg, New York Branch	02/16/2021	12/02/2020	375,000.00	375,007.74	---	375,015.00	10.25	0.250	0.219	AAA
240907004	MIM-RCTC Toll Revenue - I-15	05586F5B9	CD	BNP Paribas New York Branch	04/05/2021	11/02/2020	1,150,000.00	1,149,901.52	---	1,150,069.00	129.11	0.210	0.187	AAA
240907004	MIM-RCTC Toll Revenue - I-15	89114NVY8	CD	Toronto-Dominion Bank, New York Branch	02/25/2021	11/27/2020	1,250,000.00	1,249,999.99	---	1,250,012.50	12.51	0.220	0.214	AAA
240907004	MIM-RCTC Toll Revenue - I-15	46625HJD3	Corporate	JP Morgan Chase & Co.	01/24/2022	10/13/2020	1,000,000.00	1,053,810.00	---	1,044,540.00	(321.21)	4.500	0.303	A
240907004	MIM-RCTC Toll Revenue - I-15	38141GGS7	Corporate	The Goldman Sachs Group, Inc.	01/24/2022	10/09/2020	900,000.00	961,074.00	---	951,300.00	483.58	5.750	0.376	A
240907004	MIM-RCTC Toll Revenue - I-15	61746BEA0	Corporate	Morgan Stanley	04/21/2021	10/13/2020	864,000.00	873,987.84	---	869,356.80	(4,653.84)	2.500	0.466	A
240907004	MIM-RCTC Toll Revenue - I-15	316770B83	Corporate	Fifth Third Bank, National Association	06/16/2022	07/23/2019	500,000.00	500,110.00	05/14/2021	500,460.00	3,436.97	2.250	0.374	A
240907004	MIM-RCTC Toll Revenue - I-15	06051GRZ7	Corporate	Bank of America Corporation	10/21/2022	10/09/2020	920,000.00	940,037.60	10/21/2021	936,468.00	696.11	2.503	0.277	A
240907004	MIM-RCTC Toll Revenue - I-15	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	12/30/2020	750,000.00	776,887.50	---	776,340.00	(547.50)	2.625	0.363	A
240907004	MIM-RCTC Toll Revenue - I-15	172967LQ2	Corporate	Citigroup Inc.	10/27/2022	12/30/2020	750,000.00	780,862.50	09/27/2022	780,015.00	(847.50)	2.700	0.388	A
240907004	MIM-RCTC Toll Revenue - I-15	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	423,000.00	436,349.88	04/19/2022	436,387.95	38.07	2.750	0.309	A
240907004	MIM-RCTC Toll Revenue - I-15	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	535,000.00	535,000.00	02/24/2022	535,968.35	968.35	0.530	0.426	A
240907004	MIM-RCTC Toll Revenue - I-15	14913R2E6	Corporate	Caterpillar Financial Services Corporation	01/06/2022	07/06/2020	500,000.00	500,000.00	---	500,785.00	785.00	0.454	0.323	A
240907004	MIM-RCTC Toll Revenue - I-15	5148XQ32	CP	Landesbank Baden-Württemberg, New York Branch	03/03/2021	09/04/2020	1,000,000.00	998,777.78	---	999,810.00	233.61	0.000	0.110	AAA
240907004	MIM-RCTC Toll Revenue - I-15	93884ENM3	CP	Washington Gas Light Company	01/21/2021	12/21/2020	750,000.00	749,838.54	---	749,970.00	74.17	0.000	0.069	AA
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(2,008,149.76)	---	(2,008,149.76)	-	0.000	0.000	AAA
240907004	MIM-RCTC Toll Revenue - I-15	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,666,619.34	---	1,666,619.34	-	0.010	0.010	AAA
240907004	MIM-RCTC Toll Revenue - I-15	20775HCR2	Muni	Connecticut Housing Finance Authority	05/15/2021	10/16/2020	165,000.00	165,000.00	02/02/2021	164,930.70	(69.30)	0.437	0.550	AAA
240907004	MIM-RCTC Toll Revenue - I-15	60956PWG3	Muni	Monmouth County Improvement Authority	11/09/2021	10/23/2020	75,000.00	76,191.75	---	76,032.00	10.50	2.000	0.385	AAA
240907004	MIM-RCTC Toll Revenue - I-15	544647CQ1	Muni	Los Angeles Unified School District	01/01/2021	10/28/2020	405,000.00	405,599.40	---	405,000.00	-	1.350	0.000	AA
240907004	MIM-RCTC Toll Revenue - I-15	57582RM37	Muni	Commonwealth of Massachusetts	05/20/2021	12/10/2020	375,000.00	375,000.00	---	375,007.50	7.50	0.230	0.225	AAA
240907004	MIM-RCTC Toll Revenue - I-15	2350AMAC8	Muni	Dallas Fort Worth Texas International Airport	08/25/2021	12/16/2020	410,000.00	410,000.00	---	409,971.30	(28.70)	0.380	0.391	NA
240907004	MIM-RCTC Toll Revenue - I-15	4590SLEW9	Non-US Gov	International Bank for Reconstruction and Development	03/09/2021	08/06/2020	1,000,000.00	1,008,350.00	---	1,002,750.00	61.96	1.625	0.168	AAA
240907004	MIM-RCTC Toll Revenue - I-15	45818WCP9	Non-US Gov	Inter-American Development Bank	09/16/2022	09/10/2019	1,500,000.00	1,500,000.0						

2017 Financing STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907020	RCTC I-15 Pj Ramp Up Reserve	3137B84S3	Agency CMO	Freddie Mac	02/15/2029	01/31/2018	54,358.34	53,678.86	---	55,267.76	1,320.55	2.000	0.696	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	23,494.77	23,553.51	---	23,486.08	(8.69)	2.500	1.055	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	12,057.61	11,906.90	---	12,200.98	262.98	1.500	0.608	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3837Q0KH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	12,343.23	12,567.44	---	12,867.94	359.14	3.000	-0.436	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	93,333.39	94,266.73	---	94,654.99	388.26	2.750	0.662	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	61,957.83	62,819.43	---	62,427.47	(109.24)	3.000	0.579	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	39,818.69	38,381.49	---	40,928.84	2,117.13	2.250	0.591	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	13,940.08	13,591.58	---	14,139.56	358.59	2.500	0.206	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137ARBX3	Agency CMO	Freddie Mac	03/15/2039	03/14/2019	11,603.49	11,438.51	---	11,609.99	111.75	0.509	0.344	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	7,859.80	7,910.45	---	7,947.98	69.95	2.500	-0.121	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38378PZN1	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	46,177.51	46,256.88	---	46,345.14	88.26	2.500	0.214	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3620A9WV9	Agency MBS	Government National Mortgage Association	12/15/2024	05/23/2018	6,617.97	6,762.74	---	6,950.72	246.85	4.000	0.212	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3138IRLL6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	44,008.45	44,661.72	---	44,112.31	(33.39)	3.840	3.024	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	23,459.88	24,039.05	---	24,608.24	630.98	3.000	0.500	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3136AC7J4	Agency MBS	Federal National Mortgage Association	03/25/2023	02/21/2018	30,145.23	29,649.48	---	31,307.33	1,375.95	2.532	0.472	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31418AU48	Agency MBS	Federal National Mortgage Association	07/01/2023	05/21/2019	0.00	0.00	---	(0.00)	(0.00)	2.500	0.044	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137BIU75	Agency MBS	Freddie Mac	01/25/2023	02/27/2018	106,838.92	105,027.68	---	109,830.41	3,767.23	2.522	0.421	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	05/03/2019	20,346.90	19,087.93	---	20,502.35	1,071.73	1.400	0.862	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137B3NW4	Agency MBS	Freddie Mac	09/25/2022	09/26/2018	48,971.93	48,551.08	---	49,939.13	1,210.09	2.778	0.343	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	25,995.30	27,262.58	---	27,331.20	107.84	3.000	0.384	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	21,007.49	20,889.32	---	21,075.55	117.76	2.150	0.827	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3138XOZV7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	108,966.26	114,499.71	---	113,913.33	(432.24)	2.500	0.612	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	19,748.91	19,477.36	---	19,836.79	171.49	1.749	0.452	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	09/26/2018	76,812.38	75,664.46	---	77,888.52	1,494.08	2.500	0.803	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	22,447.06	22,717.12	---	23,476.48	781.33	2.500	0.508	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	11,271.53	11,743.53	---	12,016.91	382.80	4.500	-0.491	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137BIUF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	17,274.31	17,020.60	---	17,440.15	272.60	1.785	0.424	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	90,746.09	95,963.99	---	95,718.98	(245.10)	3.000	0.857	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137BQBY2	Agency MBS	Freddie Mac	03/25/2022	08/16/2019	55,705.46	56,064.50	---	56,803.97	957.48	2.183	0.312	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	14,528.02	15,333.86	---	15,277.37	(32.15)	3.000	0.668	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3138EJPZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	07/22/2019	23,073.41	23,494.33	---	23,557.72	173.97	2.996	1.332	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	05/23/2018	14,826.48	15,178.62	---	15,735.50	697.75	4.000	-0.288	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	89,653.58	94,049.86	---	94,080.67	151.99	3.000	0.490	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31406DU8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	58,447.92	58,840.62	---	61,070.48	2,291.86	2.500	0.572	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3138LZGH4	Agency MBS	Federal National Mortgage Association	07/01/2021	07/26/2019	20,872.32	20,759.80	---	20,890.06	62.41	1.870	1.526	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3136A96F0	Agency MBS	Federal National Mortgage Association	11/25/2022	02/27/2018	43,463.68	42,127.52	---	44,496.81	1,547.36	2.184	0.278	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	16,963.78	17,753.66	---	17,735.13	(1.79)	2.500	0.571	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	54,421.80	55,548.50	---	54,396.76	(1.02)	4.410	3.300	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3132A9QE0	Agency MBS	Freddie Mac	02/01/2030	04/29/2020	106,092.46	111,131.84	---	110,867.68	(279.29)	2.500	0.736	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3132A9SM0	Agency MBS	Freddie Mac	10/01/2031	04/29/2020	64,089.51	67,113.73	---	66,992.13	(130.60)	2.500	0.865	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3137BFE80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	87,449.94	91,316.87	---	91,199.80	(336.73)	2.720	0.273	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3132CAJ2	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	31,970.33	32,876.99	---	33,530.16	706.90	3.000	0.539	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36179NHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	104,717.68	109,233.63	---	110,122.16	1,164.28	3.000	0.715	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3622AZGC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	63,122.14	65,666.74	---	65,802.93	220.76	2.500	0.552	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31418DSA1	Agency MBS	Federal National Mortgage Association	08/01/2035	08/31/2020	118,094.16	124,884.57	---	124,870.40	(227.04)	3.000	1.441	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	30,664.71	32,715.41	---	32,748.99	33.58	3.000	0.458	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	57,706.82	62,115.98	---	62,544.96	479.78	3.500	-0.245	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.00	---	0.00	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(243,388.59)	---	(243,388.59)	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	220,211.18	---	220,211.18	-	0.010	0.010	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	08/26/2019	79,496.34	81,032.83	---	85,210.54	4,623.54	0.500	-1.623	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	550,000.00	547,430.08	---	550,803.00	832.88	2.125	0.388	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	40,000.00	40,148.44	---	40,756.40	676.08	1.750	0.122	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	705,000.00	707,360.16	---	724,990.20	18,496.40	1.750	0.131	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828T67	US Gov	United States Department of The Treasury	10/31/2021	---	500,000.00	504,069.33	---	504,650.00	2,254.24	1.250	0.131	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828Y2	US Gov	United States Department of The Treasury	01/31/2021	---	525,000.00	525,194.64	---	525,042.00	(6.84)	0.210	0.120	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828K19	US Gov	United States Department of The Treasury	05/15/2022	02/13/2020	40,000.00	40,606.25	---	41,093.26	720.16	2.125	0.131	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	415,000.00	411,599.22	---	424,242.05	11,355.89	1.375	0.128	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	690,000.00	695,415.82	---	695,609.70	578.27	0.500	0.131	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	255,000.00	254,482.03	---	254,931.15	420.68	0.125	0.136	AAA
240907020	RCTC I-15 Pj Ramp Up Reserve	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	10/19/2020	170,000.00	169,674.61	---	169,881.00	184.59	0.125	0.150	AAA
							8,364,625.17	8,423,727.50			8,493,856.54	81,962.33		



2017 Financing STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/A	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
240907004	MIM-RCTC Toll Revenue - I-15	31846V203	FIRST AMER-GVT OBLG Y	159,096.34	25,781,690.06	(24,274,167.06)	-	-	0.69	-	-	1,666,619.34	-
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Receivable	4.82	-	-	-	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Payable	-	-	-	-	-	-	-	-	(2,008,149.76)	-
240907004	MIM-RCTC Toll Revenue - I-15	97689P2K3	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R	1,200,000.00	-	-	-	-	-	-	-	1,200,000.00	460.33
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	FN 955265	248,943.09	-	-	-	(38,750.69)	(1,170.64)	(376.65)	(962.53)	207,682.59	911.67
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	FN 955265	11,089.38	-	-	-	(1,726.18)	(52.15)	(16.78)	(42.88)	9,251.40	40.61
240907004	MIM-RCTC Toll Revenue - I-15	62888VA46	NGN 2010-R1 1A	211,529.47	-	-	-	(211,550.63)	0.00	(0.36)	21.52	-	-
240907004	MIM-RCTC Toll Revenue - I-15	62888UA66	NGN 2010-R2 2A	187,292.50	-	-	-	(187,288.78)	(0.26)	(16.01)	12.55	-	-
240907004	MIM-RCTC Toll Revenue - I-15	46625HJD3	JPMORGAN CHASE & CO	-	1,053,810.00	-	-	-	-	(8,948.79)	(321.21)	1,044,540.00	19,625.00
240907004	MIM-RCTC Toll Revenue - I-15	38141GG08	GOLDMAN SACHS GROUP INC	-	961,074.00	-	-	-	-	(10,257.58)	483.58	951,300.00	22,568.75
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	FHMS K-029 A1	12,601.16	-	-	-	(2,088.46)	(20.96)	(22.69)	(22.69)	10,446.79	24.36
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	FHMS K-029 A1	112,570.32	-	-	-	(18,656.87)	(319.78)	(319.10)	50.07	93,324.65	217.61
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	CCCT 2014-A1 A1	196,583.40	-	-	-	-	-	(488.97)	(837.03)	195,257.40	2,496.00
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	CCCT 2014-A1 A1	307,476.60	-	-	-	-	-	(770.20)	(1,303.80)	305,402.60	3,904.00
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	3,523,240.00	-	-	-	-	-	(4,081.16)	(14,048.84)	3,505,110.00	31,124.32
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	418,878.80	-	(69,809.09)	-	(38,749.94)	3,358.21	(375.46)	(2,034.24)	311,268.28	655.96
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	-	69,809.09	-	-	-	-	(158.47)	(2,349.38)	67,301.25	141.83
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	-	67,385.30	-	-	-	-	(65.73)	(18.32)	67,301.25	141.83
240907004	MIM-RCTC Toll Revenue - I-15	3137BFDQ1	FHMS K-717 A2	117,969.66	-	-	-	(515.57)	(6.91)	(594.66)	20.05	116,872.57	287.63
240907004	MIM-RCTC Toll Revenue - I-15	45905SEW9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,006,140.00	-	-	-	-	-	(3,691.04)	301.04	1,002,750.00	5,055.56
240907004	MIM-RCTC Toll Revenue - I-15	61746BEA0	MORGAN STANLEY	-	873,987.84	-	-	-	-	(4,145.70)	(485.34)	869,356.80	4,200.00
240907004	MIM-RCTC Toll Revenue - I-15	87165LBB6	SYNCT 2016-2 A	530,901.00	-	-	-	-	-	(180.86)	(2,029.39)	528,690.75	515.67
240907004	MIM-RCTC Toll Revenue - I-15	31677QB33	FIFTH THIRD BANK NA (OHIO)	506,065.00	-	-	-	-	-	(17.38)	(2,587.62)	503,460.00	531.25
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	-	402,734.38	-	-	-	-	(345.85)	(44.53)	402,344.00	1,883.15
240907004	MIM-RCTC Toll Revenue - I-15	06051GFZ7	BANK OF AMERICA CORP	-	940,037.60	-	-	-	-	(4,265.71)	696.11	936,468.00	4,477.59
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	-	1,516,347.66	-	-	-	-	(2,647.52)	249.86	1,513,950.00	3,211.33
240907004	MIM-RCTC Toll Revenue - I-15	95000U2B8	WELLS FARGO & CO	-	776,887.50	-	-	-	-	-	(547.50)	776,340.00	8,859.38
240907004	MIM-RCTC Toll Revenue - I-15	17296TLQ2	CITIGROUP INC	-	780,862.50	-	-	-	-	-	(847.50)	780,015.00	3,768.75
240907004	MIM-RCTC Toll Revenue - I-15	02005AGP7	AMOT 2018-1 A2	176,142.75	-	-	-	-	-	(301.96)	(685.04)	175,155.75	210.00
240907004	MIM-RCTC Toll Revenue - I-15	65478DA99	NAROT 2018-A A3	238,536.10	-	-	-	(100,682.46)	79.27	(1,148.67)	(1,436.31)	136,835.33	160.54
240907004	MIM-RCTC Toll Revenue - I-15	38013FAD3	GMCA 2018-4 A3	293,439.64	-	-	-	(52,897.52)	(384.72)	(276.87)	(1,436.31)	238,444.22	313.02
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	5,300,106.00	-	(4,400,010.74)	(900,000.00)	-	-	11.09	6.03	(112.39)	-
240907004	MIM-RCTC Toll Revenue - I-15	26208MAE6	DRIVE 2018-5 B	239,563.38	-	-	-	(185,685.66)	(241.62)	(337.80)	(692.70)	52,605.61	85.92
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	1,000,320.00	-	(1,000,094.68)	-	-	(0.00)	(277.95)	52.64	-	-
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	-	3,001,088.58	(200,018.94)	-	-	0.34	(818.08)	(27.90)	2,800,224.00	981.26
240907004	MIM-RCTC Toll Revenue - I-15	47789JAB2	JDOT 2019-A2	68,297.25	-	-	-	(68,165.68)	0.11	0.16	(131.84)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	05586VAC6	BMWLT 2019-1 A3	324,829.05	-	-	-	(142,949.15)	(341.46)	(360.25)	(899.72)	180,278.47	155.89
240907004	MIM-RCTC Toll Revenue - I-15	025816CD9	AMERICAN EXPRESS CO	-	436,349.88	-	-	-	-	-	38.07	436,387.95	1,421.75
240907004	MIM-RCTC Toll Revenue - I-15	65478LAB5	NALT 2019-B A2A	130,872.92	-	-	-	(92,620.28)	0.87	0.65	(375.73)	37,878.43	38.18
240907004	MIM-RCTC Toll Revenue - I-15	477870AB5	JDOT 2019-B A2	129,314.81	-	-	-	(61,729.42)	0.02	0.02	(488.26)	67,097.18	67.85
240907004	MIM-RCTC Toll Revenue - I-15	08649P929	COLORADO HSG & FIN AUTH	1,500,000.00	-	-	-	-	-	-	-	1,500,000.00	572.13
240907004	MIM-RCTC Toll Revenue - I-15	14315PAAB1	CARMX 2019-3 A2A	262,546.07	-	-	-	(72,130.44)	1.00	0.72	(792.17)	129,625.18	126.74
240907004	MIM-RCTC Toll Revenue - I-15	26209AAE1	DRIVE 2019-A B	263,640.00	-	-	-	-	-	4.53	(976.93)	262,667.60	257.69
240907004	MIM-RCTC Toll Revenue - I-15	45818WC99	INTER-AMERICAN DEVELOPMENT BANK	1,499,700.00	-	-	-	-	-	-	2,610.00	1,502,310.00	227.54
240907004	MIM-RCTC Toll Revenue - I-15	59447TXK4	MICHIGAN FIN AUTH REV	255,471.75	-	-	(255,000.00)	-	-	-	(471.75)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	59447TXK4	MICHIGAN FIN AUTH REV	110,203.50	-	-	(110,000.00)	-	-	-	(232.80)	29.30	-
240907004	MIM-RCTC Toll Revenue - I-15	3137FQXG3	FHMS K-105 A	937,517.90	-	-	-	(49,555.21)	(0.01)	-	(277.32)	887,685.36	10,076.46
240907004	MIM-RCTC Toll Revenue - I-15	22553CKZ3	Credit Agricole Corporate And Investment Bank, New	-	1,506,745.09	-	-	-	-	(5,188.53)	168.44	1,501,725.00	24,933.33
240907004	MIM-RCTC Toll Revenue - I-15	64971XB4F	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	273,882.60	-	-	(273,882.60)	-	2,741.37	-	(2,741.37)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	69353RFU7	PNC BANK NA	535,518.95	-	-	-	-	-	-	449.40	535,968.35	299.24
240907004	MIM-RCTC Toll Revenue - I-15	9127962J7	UNITED STATES TREASURY	1,500,000.00	-	-	(1,500,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	30231GBL5	EXXON MOBIL CORP	539,999.25	-	(539,915.25)	-	-	14,915.25	-	(14,999.25)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	38611TCSA	GRAND PARKWAY TRANSN CORP TEX SYSS TOLL REV	555,000.00	-	-	(555,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	89239RAA4	TAOT 2020-B A1	124,703.16	-	-	-	(124,655.80)	0.01	-	(47.37)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964G1	UNITED STATES TREASURY	2,999,970.00	-	-	(3,000,000.00)	-	-	39.58	(9.58)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964H9	UNITED STATES TREASURY	2,999,940.00	-	-	(3,000,000.00)	-	-	90.50	(30.50)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964H9	UNITED STATES TREASURY	1,499,970.00	-	-	(1,500,000.00)	-	-	47.50	(17.50)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	34528GAJ5	FORDO 2020-A A2	484,402.14	-	-	-	(138,543.73)	23.60	16.44	(650.74)	345,247.71	157.61
240907004	MIM-RCTC Toll Revenue - I-15	12597PAB4	CNH 2020-A A2	155,834.60	-	-	-	(10,566.13)	0.29	1.43	(333.81)	144,926.39	69.33
240907004	MIM-RCTC Toll Revenue - I-15	67777JAA6	OHIOHEALTH CORP	460,055.20	-	-	(460,000.00)	-	-	-	(55.20)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964K2	UNITED STATES TREASURY	499,970.00	-	-	(500,000.00)	-	-	31.60	(1.60)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964K2	UNITED STATES TREASURY	1,999,880.00	-	-	(2,000,000.00)	-	-	140.83	(20.83)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964Q9	UNITED STATES TREASURY	-	3,999,751.11	-	(4,000,000.00)	-	-	248.89	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GVG36	FEDERAL HOME LOAN MORTGAGE CORP	375,131.25	-	-	(375,000.00)	-	-	(73.38)	(57.87)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	36259PAA4	GMALT 2020-2 A1	213,755.26	-	-	-	(213,755.27)	0.01	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	83050PLC1	Skandinaviska Enskilda Banken AB (publ)	1,400,000.00	-	-	(1,400,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	14913R2E6	CATERPILLAR FINANCIAL SERVICES CORP	500,445.00	-	-	-	-	-	-	340.00	500,785.00	547.98
240907004	MIM-RCTC Toll Revenue - I-15	87030JK99	Aktiebolaget Svensk Exportkredit (publ)	699,986.00	-	-	(700,000.00)	-	-	23.33	(9.33)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	500,285.00	-	-	-	-	-	16.66	123.34	500,425.00	715.56
240907004	MIM-RCTC Toll Revenue - I-15	3135G05F6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	1,252,443.00	-	-	-	-	(253.48)	110.48	1,252,300.00	781.60
240907004	MIM-RCTC Toll Revenue - I-15	80285RAA6	SDART 2020-2 A1	242,633.38	-	-	-	(242,633.38)	0.00	-	0.00	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H5	FEDERAL HOME LOAN MORTGAGE CORP	749,887.50	-	-	-	-	-	18.73	416.27	750,322.50	898.33
240907004	MIM-RCTC Toll Revenue - I-15	14918ELK5	Catholic Health Initiatives	749,857.50	-	-	(750,000.00)	-	-	816.67	(674.17)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	65602VS72	NORWICH UNION BANK (NEW YORK BRANCH)	-	675,095.26	-	-	-	-	(66.12)	51.86	675,081.00	883.13
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H4	FEDERAL HOME LOAN MORTGAGE CORP	998,980.00	-	-	-	-	-	1,250.00	1,000,230.00	1,837.50	-
240907004	MIM-RCTC Toll Revenue - I-15	60683BK44	Mitsubishi UFJ Trust and Banking Corp. (New York B	1,500,090.00	-	-	-	-	-	38.33	(8.33)	1,500,120.00	1,109.17
240907004	MIM-RCTC Toll Revenue - I-15	5148XQ032	Landsbank Baden-Württemberg, New York Branch	999,150.00	-	-	-	-	-	638.89	21.11	999,810.00	-
240907004	MIM-RCTC Toll Revenue - I-15	3133EL7F5	FEDERAL FARM CREDIT BANKS FUNDING CORP	999,610.00	-	-	-	-	-	89.05	(59.05)	999,640.00	530.00
240907004	MIM-RCTC Toll Revenue - I-15	51501GE80	Landsbank Baden-Württemberg, New York Branch	400,004.00	-	-	(400,000.00)	-	-	0.56	(4.56)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	362569AAB	GMALT 2020-3 A1	1,250,000.00	-	-	-	(727,770.91)	0.00	-	0.00	522,229.09	28.43
240907004	MIM-RCTC Toll Revenue - I-15	43813KAA0	HAROT 2020-										

2017 Financing STAMP Portfolio Transaction Report by Account

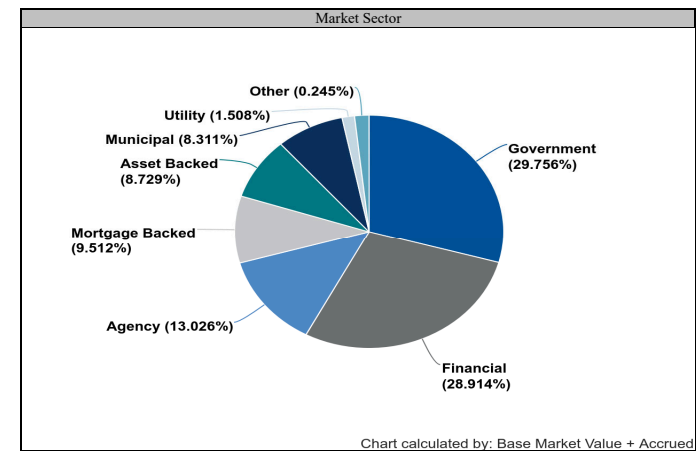
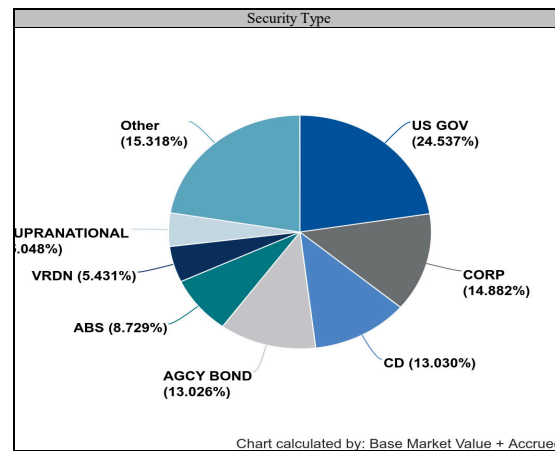
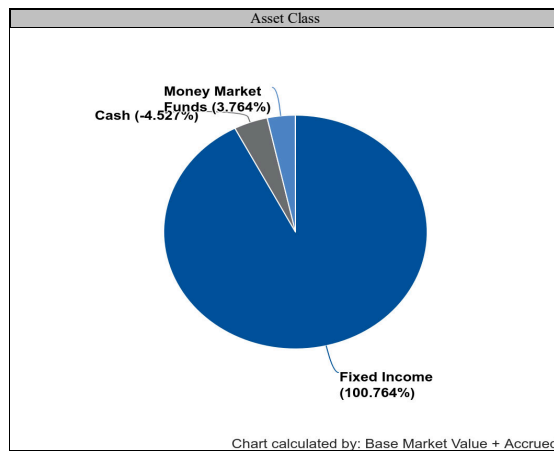
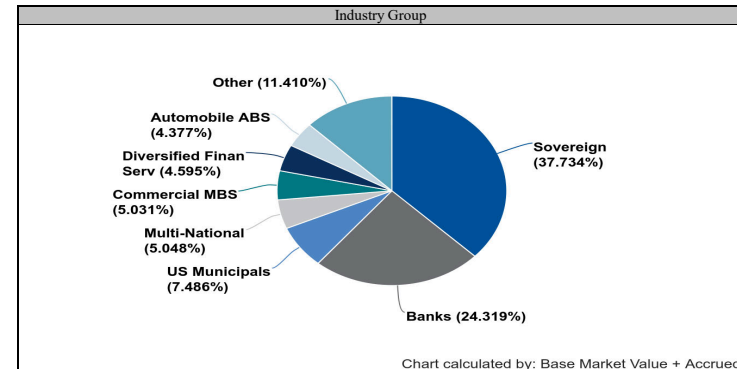
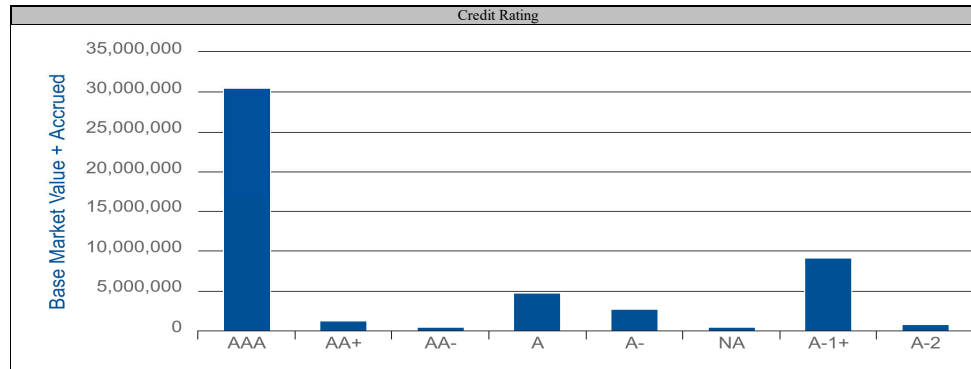
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/A	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
240907004	MIM-RCTC Toll Revenue: - I-15	05586F5B9	BNP Paribas New York Branch	-	1,149,901.52	-	-	-	-	38.37	129.11	1,150,069.00	590.33
240907004	MIM-RCTC Toll Revenue: - I-15	43357LMF6	Hitachi Capital America Corp.	-	649,863.86	-	(650,000.00)	-	-	136.14	-	-	-
240907004	MIM-RCTC Toll Revenue: - I-15	93884ENM3	Washington Gas Light Company	-	749,838.54	-	-	-	-	57.29	74.17	749,970.00	-
240907004	MIM-RCTC Toll Revenue: - I-15	89114NVY8	Toronto-Dominion Bank, New York Branch	-	1,249,999.99	-	-	-	-	0.00	12.51	1,250,012.50	282.64
240907004	MIM-RCTC Toll Revenue: - I-15	14687AAM0	CRVNA 2020-P1 A2	-	384,978.32	-	-	-	-	1.21	89.77	385,069.30	62.88
240907004	MIM-RCTC Toll Revenue: - I-15	57582RM37	MASSACHUSETTS (COMMONWEALTH OF)	-	375,000.00	-	-	-	-	-	7.50	375,007.50	35.94
240907004	MIM-RCTC Toll Revenue: - I-15	31346XJF2	FEDERAL HOME LOAN MORTGAGE CORP	-	404,989.88	-	-	-	-	0.03	(30.41)	404,959.50	2.25
240907004	MIM-RCTC Toll Revenue: - I-15	23504MAC8	DALLAS FORT WORTH TEXAS INTERNATIONAL AIRPORT	-	410,000.00	-	-	-	-	-	(28.70)	409,971.30	64.92
				49,754,472.19	50,492,469.85	(30,484,015.76)	(23,328,882.60)	(3,283,576.06)	18,593.66	(47,628.35)	(49,240.74)	41,064,036.91	164,975.94
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31846V203	FIRST AMER-GVT OBLG Y	56,999.38	1,206,836.37	(1,043,624.57)	-	-	0.13	-	-	220,211.18	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	CCYUSD	Cash	-	-	-	-	-	-	-	-	-	0.00
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	CCYUSD	Payable	-	-	-	-	-	-	-	-	(243,388.59)	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620A9WV9	GN 723460	7,860.47	-	-	-	(850.48)	(11.05)	(1.67)	(46.54)	6,950.72	22.06
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	62888VAA6	NGN 2010-R1 1A	0.01	-	-	-	-	(0.01)	-	(0.00)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38377REV3	GNR 2010-158 HA	19,810.74	-	-	-	(4,675.37)	(55.18)	(56.80)	(120.04)	14,903.35	42.65
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137A6Z47	FHR 3806 P	51,975.83	-	-	-	(12,183.14)	(623.42)	(253.28)	(14.71)	39,407.83	140.16
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138NJA68	FN FN0004	13,905.38	-	-	-	(13,909.25)	0.43	(2.09)	5.53	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31381RL16	FN 468431	44,723.19	-	-	-	(253.96)	(0.47)	(43.88)	(312.57)	44,112.31	145.52
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AH6C7	FHMS K-015 A2	95,641.23	-	-	-	(13,747.31)	(5.69)	(15.60)	(698.76)	81,173.87	216.16
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38376V2E6	GNR 2010-019 UA	18,624.79	-	-	-	(1,460.05)	(49.63)	(24.93)	(51.64)	17,038.54	53.48
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AJMF8	FHMS 2011-K016 A2	93,462.55	-	-	-	(555.74)	1.35	11.87	(584.43)	92,335.59	225.06
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137EAD82	FEDERAL HOME LOAN MORTGAGE CORP	411,548.00	-	-	-	-	(702.72)	(1,597.28)	409,248.00	4,433.33	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38375XV44	GNR 2008-047 PC	17,531.17	-	-	-	(3,251.98)	(55.09)	(50.02)	(141.35)	14,032.73	56.72
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ZFJH8	G2 005276	22,218.54	-	-	-	(66.83)	(6.65)	24.30	24,608.24	58.65	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	383742C76	GNR 2008-032 PA	45,382.70	-	-	-	(4,997.12)	(68.77)	(78.41)	(248.86)	39,989.54	129.90
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36178NB99	GN AB2764	29,782.73	-	-	-	(2,568.85)	(26.82)	(8.07)	(128.47)	27,050.53	54.05
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38376YPU9	GNR 2010-050 EA	2,892.62	-	-	-	(2,893.29)	6.71	0.17	(6.22)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137ATRW4	FHMS K-020 A2	102,637.00	-	-	-	-	-	191.19	(536.19)	102,292.00	197.75
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AS897	FHMS K-020 A1	8,889.15	-	-	-	(5,014.03)	32.99	(74.68)	3,847.06	5.04	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A72D3	FNA 2012-M9 A2	2,274.60	-	-	-	(90.38)	(0.35)	(2.33)	(0.73)	2,180.81	4.43
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A72D3	FNA 2012-M9 A2	9,098.41	-	-	-	(361.53)	(1.42)	(9.35)	(2.89)	8,723.23	17.74
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828U11	UNITED STATES TREASURY	86,769.02	-	(87,077.20)	-	-	3,002.93	398.34	(3,093.08)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AYCE9	FHMS K-025 A2	103,832.00	-	-	-	(188.66)	(239.34)	-	-	103,404.00	223.50
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136AC734	FNA 2013-M6 2A	33,219.89	-	-	-	(1,750.67)	13.70	25.11	(200.70)	31,307.33	63.61
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378H1H4	GNR 2012-119 KB	5,003.75	-	-	-	(458.09)	19.27	8.70	(31.35)	4,542.28	4.68
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418AU48	FN MA1502	(0.00)	-	-	-	-	(0.00)	-	-	(0.00)	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BU175	FHMS K-S01 A2	116,792.07	-	-	-	(6,383.25)	49.33	83.72	(711.46)	109,830.41	224.54
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378KWU9	GNR 2013-096 A	20,636.96	-	-	-	(246.20)	11.53	55.39	44.67	20,502.35	23.74
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BNW44	FHMS K-031 A1	57,077.84	-	-	-	(6,866.31)	35.97	21.48	(329.85)	49,939.13	113.37
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31392J6M4	FNR 03238 EQ	228,370.22	-	-	-	(38,718.44)	(1,658.79)	(979.27)	187,142.74	826.76	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ZFJH7	G2 005300	30,031.47	-	-	-	(2,658.76)	(127.28)	(28.41)	114.18	27,331.20	64.99
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378KW47	GNR 2013-138 A	24,050.30	-	-	-	(2,956.31)	6.97	6.22	(31.62)	21,075.55	37.64
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138X0Z77	FN AU1658	123,349.10	-	-	-	(8,879.44)	(443.96)	(113.66)	1.29	113,913.33	227.01
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	322,124.80	-	-	-	-	-	378.24	(2,035.84)	320,467.20	2,845.65
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	130,863.20	-	-	-	-	-	(146.92)	(526.48)	130,189.80	1,156.05
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	100,664.00	-	-	-	-	-	(139.69)	(378.31)	100,146.00	889.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137B8453	FHR 4305 CT	63,407.70	-	-	-	(7,993.75)	62.69	22.99	(231.88)	55,267.76	90.60
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AXH16	FHMS K-024 A1	25,869.50	-	-	-	(5,971.92)	229.46	746.02	(1,036.27)	19,836.79	28.78
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AF5P4	FHR 3791 DA	27,613.11	-	-	-	(4,022.03)	2.31	9.22	(116.52)	23,486.08	48.95
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828A43	UNITED STATES TREASURY	40,915.60	-	-	-	-	-	(17.42)	(141.78)	40,756.40	237.85
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136AM448	FNA 2015-M4 AV2	78,432.55	-	-	-	(256.06)	1.58	66.83	(356.38)	77,888.52	160.60
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179M446	G2 MA0825	25,904.95	-	-	-	(2,346.40)	(25.81)	(0.96)	(55.30)	23,476.48	46.76
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	10,323.40	-	-	-	-	-	(7.46)	(33.54)	10,282.40	44.71
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	61,940.40	-	-	-	-	-	(35.77)	(210.23)	61,694.40	268.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	655,535.90	-	-	-	-	-	(158.64)	(2,444.86)	652,932.40	2,839.18
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378JZD7	GNR 2013-047 EC	13,519.60	-	-	-	(1,293.10)	13.36	7.63	(46.51)	12,200.98	15.07
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620FA30	G2 004526	14,077.23	-	-	-	(1,946.91)	(63.76)	(13.73)	(35.92)	12,016.91	42.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38377QKH9	GNR 2011-018 PG	15,317.61	-	-	-	(2,331.19)	(35.37)	(28.75)	(54.35)	12,867.94	30.86
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BU177	FHMS K-027 A1	20,223.62	-	-	-	(2,734.61)	18.25	13.59	(80.70)	17,440.15	25.70
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179QZ48	G2 MA2569	104,881.51	-	-	-	(9,006.16)	(512.84)	22.68	333.78	95,718.98	226.87
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BQBY2	FHMS K-722 A1	58,737.24	-	-	-	(1,659.05)	(5.05)	(43.30)	(225.86)	56,803.97	101.34
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179NAJ7	G2 MA0909	16,628.24	-	-	-	(1,335.60)	(72.60)	(13.67)	71.01	15,277.37	36.32
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138EPJ25	FN AL2239	23,851.37	-	-	-	(162.90)	(2.24)	(33.67)	(94.84)	23,557.72	59.53
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828T67	UNITED STATES TREASURY	166,998.15	-	-	-	-	-	169.81	(633.46)	166,534.50	353.25
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828T67	UNITED STATES TREASURY	339,056.85	-	-	-	-	-	(901.15)	(40.20)	338,115.50	717.20
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ARB67	GN 737261	17,412.23	-	-	-	(1,586.53)	(22.38)	(1.23)	(66.59)	15,735.50	49.42
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137B45W2	FHR 4243 LH	-	94,266.73	-	-	-	-	-	388.26	94,654.99	28.52
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418CQM9	FN MA3159	17,488.13	-	-	-	(1,705.49)	(38.64)	(7.23)	(56.67)	15,680.11	37.36
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418CQM9	FN MA3159	87,440.67	-	-	-	(8,527.46)	(452.61)	(57.43)	(2.62)	78,400.56	186.78
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31406D0U8	FN BM1914	66,687.67	-	-	-	(5,277.16)	(30.53)	(11.00)	(298.49)	61,070.48	121.77
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138L2GH4	FN AM1999	21,228.57	-	-	-	(150.03)	0.42	13.01	(201.91)	20,890.06	33.61
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378AWX5	GNR 2011-157 QA	3,008.25	-	-	-	(3,008.73)	(0.06)	1.58	(1.04)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A96F0	FNA 2012-M17 A2	45,946.78	-	-	-	(1,449.20)	19.22	73.13	(93.11)	44,496.81	79.10
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137ARU17	FHR 4073 AJ	88,699.87	-	-	-	(25,865.56)	(298.47)	(198.39)	90.02	62,427.47	154.89
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3128MENS6	FH G15601	-	18,643.48	-	-	(850.24)	(39.31)	(17.02)	(1.79)	17,735.13	35.34
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137FGZ88	FHMS K-102 A	3,399.00	-	-	-	(3,399.87)	5.04	4.47	(8.64)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38379HLE3	GNR 2014-184 WK	10,186.49	-	-	-	(10,116.83)	17.83	(0.28)	(87.20)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828S											

2017 Financing STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

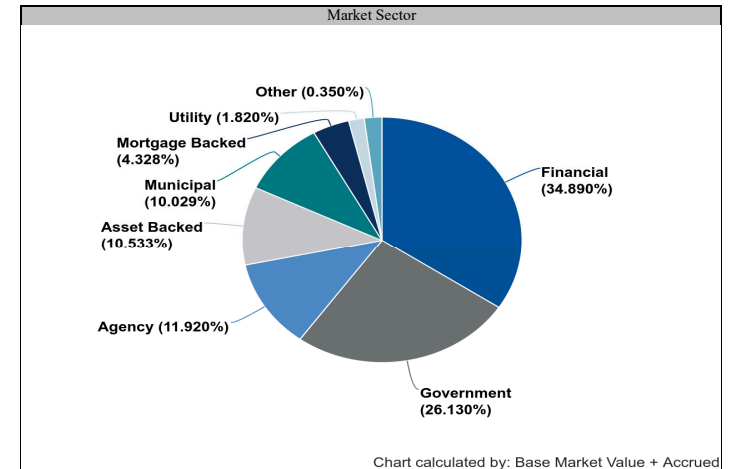
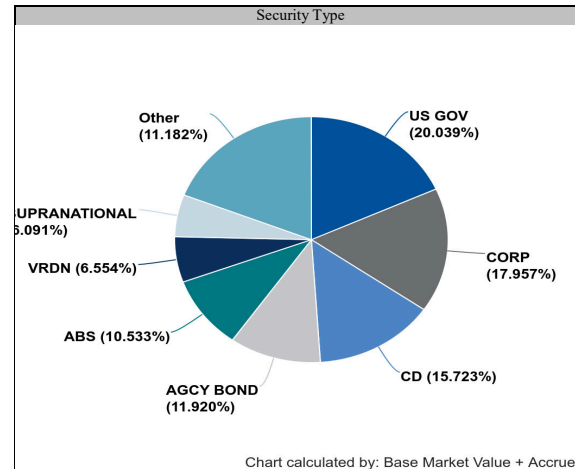
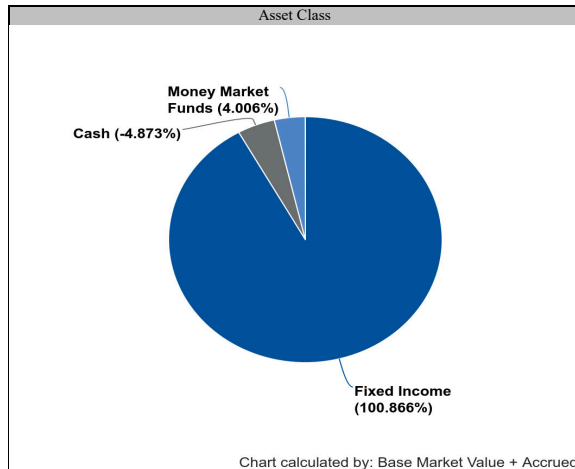
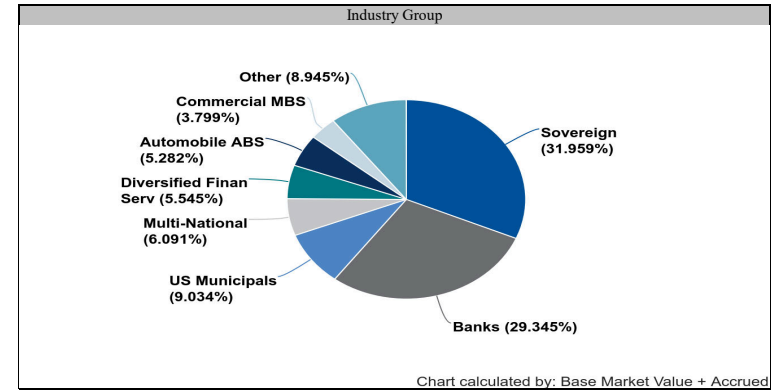
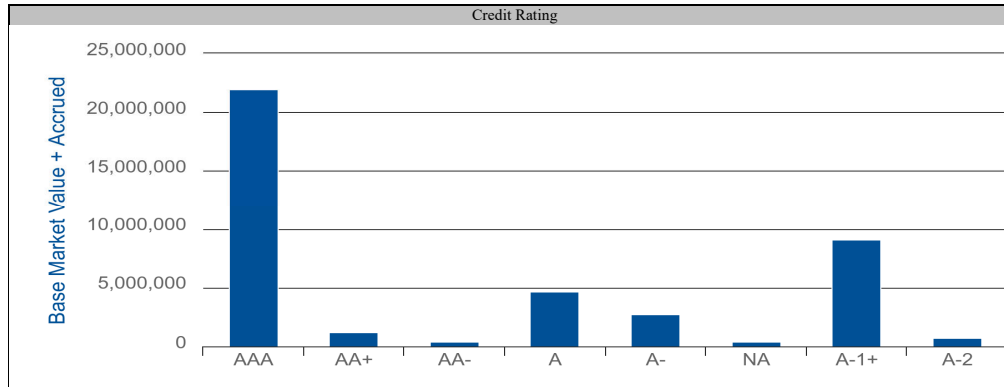
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/ Loss	Base Amortization/A ccretion	Base Change In Net Unrealized Gain/ Loss	Ending Base Market Value	Ending Accrued Income Balance
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137ARBX3	FHR 4061 CF	19,431.56	-	-	-	(7,811.37)	114.49	113.93	(238.62)	11,609.99	2.62
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286N5	UNITED STATES TREASURY	87,249.44	-	(87,675.86)	-	-	4,294.64	240.61	(4,108.82)	-	-
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286N5	UNITED STATES TREASURY	87,249.44	-	(3,303.56)	-	-	163.87	333.76	767.04	85,210.54	85.17
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132A9QE0	FH ZSR553	124,046.37	-	-	-	(12,554.30)	(588.44)	51.88	(87.84)	110,867.68	221.01
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132A9SM0	FH ZSR624	74,095.25	-	-	-	(6,687.02)	(313.54)	14.87	(117.43)	66,992.13	133.52
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286U9	UNITED STATES TREASURY	41,296.80	-	-	-	-	-	(67.94)	(135.26)	41,093.60	110.36
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137BF8E0	FHMS K-041 AI	96,343.20	-	-	-	(5,080.98)	(209.44)	(287.62)	434.63	91,199.80	198.22
240907020	RCTC I-15 Prj RAMP UP RESERVE	38379JMM9	GNR 2015-045 AG	10,875.57	-	-	-	(2,834.93)	(10.03)	(11.79)	(70.84)	7,947.98	16.37
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828YK0	UNITED STATES TREASURY	235,830.50	-	-	-	-	-	158.66	(867.06)	235,122.10	677.68
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828YK0	UNITED STATES TREASURY	189,689.75	-	-	-	-	-	135.76	(705.56)	189,119.95	545.09
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132CJAJ2	FH SA0009	37,137.46	-	-	-	(3,424.64)	(92.68)	(19.55)	(70.42)	33,530.16	79.93
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	171,354.69	-	-	-	-	-	(104.87)	171,382.10	253.59
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	171,374.61	-	-	-	-	-	(96.07)	171,382.10	253.59
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	176,374.02	-	-	-	-	-	(96.02)	176,422.75	261.05
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	176,312.50	-	-	-	-	-	(87.43)	176,422.75	261.05
240907020	RCTC I-15 Prj RAMP UP RESERVE	36179NHK7	G2 MA1134	119,708.45	-	-	-	(9,480.71)	(385.56)	(53.58)	333.56	110,122.16	261.79
240907020	RCTC I-15 Prj RAMP UP RESERVE	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	100,050.00	-	-	(100,000.00)	-	-	-	(30.73)	(19.27)	-
240907020	RCTC I-15 Prj RAMP UP RESERVE	3622AJGC0	GN 783795	72,383.06	-	-	-	(6,177.11)	(243.31)	(51.85)	(107.85)	65,802.93	131.50
240907020	RCTC I-15 Prj RAMP UP RESERVE	36179RDE6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.76)	10.62	60.41	21,385.99	50.83
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZP8	UNITED STATES TREASURY	-	254,482.03	-	-	-	-	28.44	420.68	254,931.15	41.38
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	125,071.25	-	-	-	-	-	1.40	33.60	125,106.25	178.89
240907020	RCTC I-15 Prj RAMP UP RESERVE	3135G05F6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	100,195.44	-	-	-	-	(20.28)	8.84	100,184.00	62.53
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GVWB6	FEDERAL HOME LOAN MORTGAGE CORP	100,035.00	-	-	-	-	-	-	(13.00)	100,022.00	191.25
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	175,119.00	-	-	-	-	-	14.79	210.96	175,344.75	157.99
240907020	RCTC I-15 Prj RAMP UP RESERVE	31418DSA1	FN MA4112	129,191.77	-	-	-	(4,111.14)	(231.57)	(185.61)	206.94	124,870.40	295.24
240907020	RCTC I-15 Prj RAMP UP RESERVE	3133EL7F5	FEDERAL FARM CREDIT BANKS FUNDING CORP	199,922.00	-	-	-	-	-	15.27	(9.27)	199,928.00	106.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	31408ME0	FN BM3956	-	32,715.41	-	-	-	-	-	33.58	32,748.99	46.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GWTL0	FEDERAL HOME LOAN MORTGAGE CORP	84,947.30	-	-	-	-	-	1.08	66.07	85,014.45	65.88
240907020	RCTC I-15 Prj RAMP UP RESERVE	91282CAP6	UNITED STATES TREASURY	-	169,674.61	-	-	-	-	21.80	184.59	169,881.00	45.54
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GWY42	FEDERAL HOME LOAN MORTGAGE CORP	-	99,950.00	-	-	-	-	3.65	43.35	99,997.00	65.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132AEFC5	FH ZT1963	-	64,956.51	-	-	(2,638.90)	(204.61)	(47.81)	479.78	62,544.96	168.31
240907020	RCTC I-15 Prj RAMP UP RESERVE	3136G46A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	129,967.50	-	-	-	-	1.96	34.44	130,003.90	69.33
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GXD18	FEDERAL HOME LOAN MORTGAGE CORP	-	65,000.00	-	-	-	-	-	27.95	65,027.95	23.38
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GXD18	FEDERAL HOME LOAN MORTGAGE CORP	-	70,035.00	-	-	-	-	-	(4.90)	70,030.10	27.22
240907020	RCTC I-15 Prj RAMP UP RESERVE	38378PZN1	GNR 2014-010 B	-	46,256.88	-	-	-	-	-	88.26	46,345.14	12.83
				8,485,954.19	3,123,410.40	(1,836,750.08)	(700,000.00)	(314,196.81)	1,163.48	(1,703.91)	(20,632.01)	8,493,856.54	24,198.91

2017 Financing STAMP Portfolio Summary of Investments for quarter ended December 31, 2020



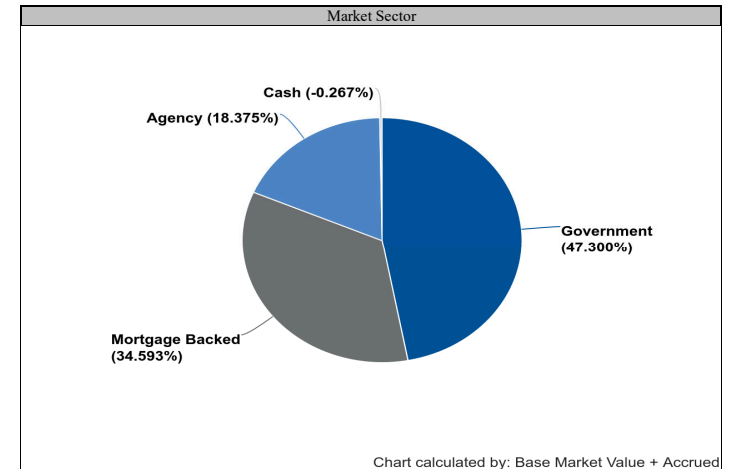
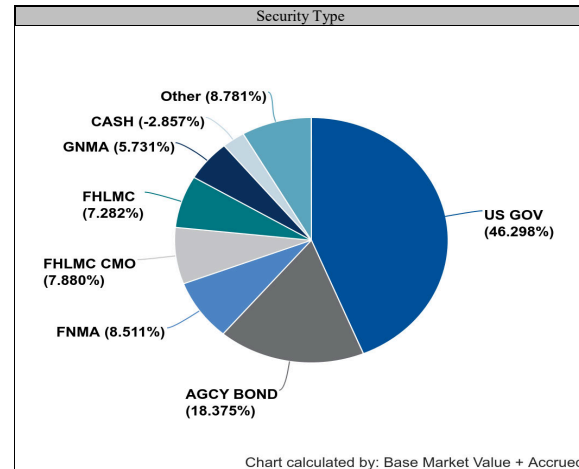
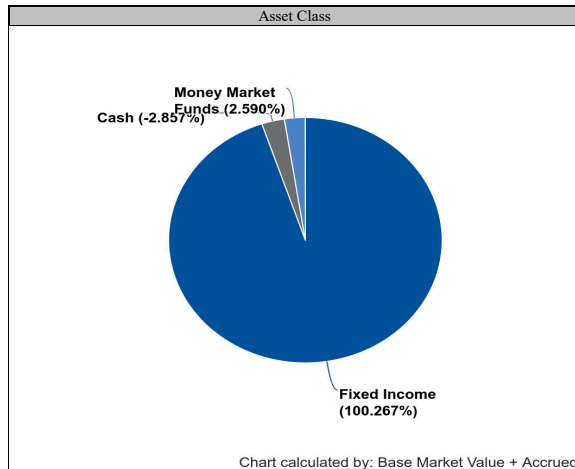
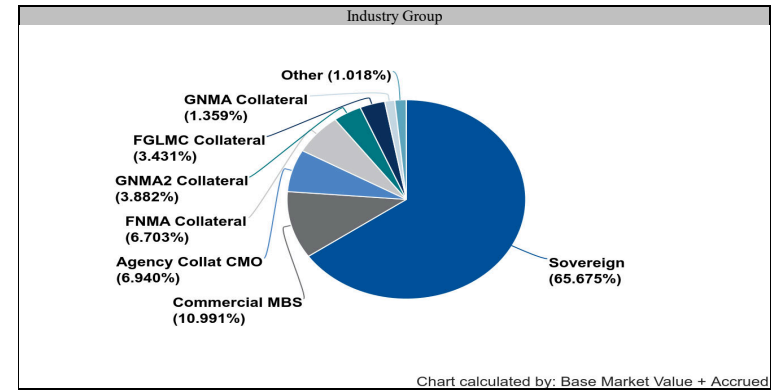
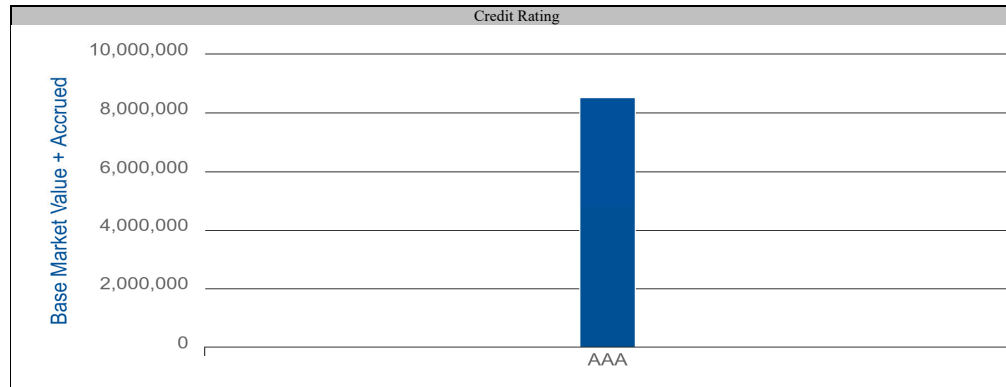
*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio
Sales Tax I15 ELP Project Revenue Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio
Ramp Up Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

Payden & Rygel Operating Portfolio by Investment Category for Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM									
CUSIP	Security Type Category	Issuer	Final Maturity	Trade Date	Next Call Date	Original Cost	Base Market Value	Unrealized Gain/Loss	Accrued Income	Coupon	Yield	Credit Rating
3130AGWK7	Agencies	F H L B DEB 1.500% 8/15/24	08/15/2024	08/16/2019		149,647.50	157,132.50	7,485.00	850.00	1.500	1.437373631	AA+
3134GWAR7	Agencies	F H L M C MTN 0.750% 7/21/25	07/21/2025	07/21/2020	01/21/2021	500,000.00	500,150.00	150.00	1,666.67	0.750	0.750000000	N/A
3134GXDZ4	Agencies	F H L M C MTN 0.450% 11/25/24	11/25/2024	11/25/2020	11/25/2022	300,000.00	300,075.00	75.00	135.00	0.450	0.450027002	N/A
3135G04Q3	Agencies	F N M A 0.250% 5/22/23	05/22/2023	05/22/2020		588,224.10	591,392.40	3,168.30	159.79	0.250	0.249416366	AA+
3135G05G4	Agencies	F N M A 0.250% 7/10/23	07/10/2023	07/10/2020		508,903.50	511,218.90	2,315.40	605.63	0.250	0.249538354	AA+
3135G0W33	Agencies	F N M A 1.375% 9/06/22	09/06/2022	09/06/2019		89,686.80	91,915.20	2,228.40	395.31	1.380	1.348700343	AA+
3137EAEQ8	Agencies	F H L M C 0.375% 4/20/23	04/20/2023	04/20/2020		558,600.00	562,833.60	4,233.60	414.17	0.380	0.372989586	AA+
3137EAES4	Agencies	F H L M C MTN 0.250% 6/26/23	06/26/2023	06/26/2020		538,423.20	541,171.80	2,748.60	18.75	0.250	0.249481079	AA+
3137EAEV7	Agencies	F H L M C MTN 0.250% 8/24/23	08/24/2023	08/21/2020		519,469.60	521,024.40	1,554.80	469.44	0.250	0.249608115	AA+
3137EAEW5	Agencies	F H L M C 0.250% 9/08/23	09/08/2023	09/04/2020		379,874.60	380,737.20	862.60	308.75	0.250	0.249595655	AA+
3137EAEY1	Agencies	F H L M C MTN 0.125% 10/16/23	10/16/2023	10/16/2020		418,433.40	419,714.40	1,281.00	109.38	0.130	0.125237952	AA+
911759MU9	Agencies	U S DEPT HSG & URB 2.570% 8/01/21	08/01/2021	03/28/2019		100,000.00	101,335.00	1,335.00	1,070.83	2.570	2.541057357	N/A
05588CAC6	Asset-Backed	BMW VEHICLE OWNER 1.920% 1/25/24	01/25/2024	09/18/2019		329,955.65	335,032.50	5,076.85	105.60	1.920	1.894182295	AAA
14043MAC5	Asset-Backed	CAPTIAL ONE PRIME 1.600% 11/15/24	11/15/2024	02/19/2020		289,938.35	295,608.60	5,670.25	206.22	1.600	1.570536731	AAA
26208VAD8	Asset-Backed	DRIVE AUTO 0.830% 5/15/24	05/15/2024	06/17/2020		89,996.56	90,449.10	452.54	33.20	0.830	0.825829561	AAA
41284WAC4	Asset-Backed	HARLEY DAVIDSON 2.340% 2/15/24	02/15/2024	06/26/2019		589,954.33	597,734.90	7,780.57	613.60	2.340	2.309787973	N/A
43815NAC8	Asset-Backed	HONDA AUTO 1.780% 8/15/23	08/15/2023	08/27/2019		249,997.93	254,080.00	4,082.07	197.78	1.780	1.753245474	AAA
47789JAD8	Asset-Backed	JOHN DEERE OWNER 2.910% 7/17/23	07/17/2023	03/13/2019		230,291.74	234,728.37	4,436.63	297.88	2.910	2.859107880	N/A
47789KAC7	Asset-Backed	JOHN DEERE OWNER 1.100% 8/15/24	08/15/2024	03/11/2020		429,973.73	435,396.50	5,422.77	210.22	1.100	1.086312463	N/A
58769TAD7	Asset-Backed	MERCEDES BENZ 1.940% 3/15/24	03/15/2024	09/25/2019		269,962.82	274,841.10	4,878.28	232.80	1.940	1.910483037	AAA
58770FAC6	Asset-Backed	MERCEDES BENZ AUTO 1.840% 12/15/22	12/15/2022	01/29/2020		139,981.55	141,955.80	1,974.25	114.49	1.840	1.816171826	AAA
80285WAD9	Asset-Backed	SANTANDER DRIVE 0.00001% 7/15/24	07/15/2024	09/23/2020		329,968.45	330,811.80	843.35	0.00	0.520	0.000009976	N/A
89238UAD2	Asset-Backed	TOYOTA AUTO 1.910% 9/15/23	09/15/2023	08/14/2019		249,997.95	253,932.50	3,934.55	212.22	1.910	1.882552386	AAA
023135AJ5	Credit	AMAZON COM INC 2.500% 11/29/22	11/29/2022	11/29/2012	08/29/2022	311,158.09	311,556.00	397.91	666.67	2.500	2.415505614	AA-
023135BP0	Credit	AMAZON COM INC SR NT 0.400% 6/03/23	06/03/2023	06/03/2020		269,622.00	271,517.40	1,895.40	84.00	0.400	0.398247710	AA-
037833DL1	Credit	APPLE INC 1.700% 9/11/22	09/11/2022	09/11/2019		524,910.75	538,266.75	13,356.00	2,727.08	1.700	1.660172463	AA+
037833DV9	Credit	APPLE INC 0.750% 5/11/23	05/11/2023	05/11/2020		194,469.60	197,326.35	2,856.75	203.13	0.750	0.740806590	AA+
06050TMJ8	Credit	BANK OF AMERICA MTN 3.335% 1/25/23	01/25/2023	01/25/2019	01/25/2022	520,000.00	536,889.60	16,889.60	7,514.87	3.340	3.239845731	A+
06406FAA1	Credit	BANK OF NY MTN 2.500% 4/15/21	04/15/2021	02/19/2016	03/15/2021	450,360.89	452,029.50	1,668.61	2,375.00	2.500	2.494437405	A
06406RAK3	Credit	BANK OF NY MTN 1.950% 8/23/22	08/23/2022	08/23/2019		99,968.00	102,859.00	2,891.00	693.33	1.950	1.898050362	A
06406RAM9	Credit	BANK OF NY MTN 1.850% 1/27/23	01/27/2023	01/28/2020	01/02/2023	299,790.00	309,375.00	9,585.00	2,374.17	1.850	1.795349559	A
084670BQ0	Credit	BERKSHIRE HATHAWAY 2.200% 3/15/21	03/15/2021	03/15/2016	02/15/2021	466,436.01	472,022.07	5,586.06	3,051.03	2.200	2.196134803	AA
144141DC9	Credit	PROG ENERGY CAROLINA 2.800% 5/15/22	05/15/2022	05/18/2012	02/15/2022	251,702.70	256,902.50	5,199.80	894.44	2.800	2.729869649	A
166756AJ5	Credit	CHEVRON USA INC 0.426% 8/11/23	08/11/2023	08/12/2020		115,000.00	115,580.75	580.75	189.16	0.430	0.424662314	AA
166764AU4	Credit	CHEVRON CORP 0.78113% 3/03/22	03/03/2022	03/03/2015		501,501.87	502,600.00	1,098.13	314.62	0.760	0.777491341	AA
17325FAQ1	Credit	CITIBANK NA 3.400% 7/23/21	07/23/2021	07/23/2018	06/23/2021	251,243.28	253,682.50	2,439.22	3,730.56	3.400	3.359683794	A+
17325FAY4	Credit	CITIBANK NA 2.844% 5/20/22	05/20/2022	05/22/2019	05/20/2021	510,379.83	514,845.00	4,465.17	1,651.89	2.840	2.823473349	A+
250847EJ5	Credit	DETROIT EDISON CO 2.650% 6/15/22	06/15/2022	06/22/2012		181,501.54	184,903.20	3,401.66	212.00	2.650	2.585643337	A
30231GAV4	Credit	EXXON MOBIL 2.222% 3/01/21	03/01/2021	03/03/2016		495,685.00	500,715.00	5,030.00	3,703.33	2.220	2.221466848	AA
30231GBB7	Credit	EXXON MOBIL 1.902% 8/16/22	08/16/2022	08/16/2019		300,000.00	308,631.00	8,631.00	2,139.75	1.900	1.853963798	AA
46647PBB1	Credit	JPMORGAN CHASE CO 3.207% 4/01/23	04/01/2023	03/22/2019	04/01/2022	1,050,000.00	1,088,125.50	38,125.50	8,418.38	3.210	3.107076422	A-
654106AH6	Credit	NIKE INC SR NT 2.400% 3/27/25	03/27/2025	03/27/2020	02/27/2025	19,972.80	21,553.80	1,581.00	125.33	2.400	2.238785086	AA-
693304AP2	Credit	PECO ENERGY CO 2.375% 9/15/22	09/15/2022	09/17/2012	06/15/2022	120,687.12	123,616.80	2,929.68	839.17	2.380	2.310805814	A
717081EM1	Credit	PFIZER INC 3.000% 9/15/21	09/15/2021	09/07/2018		249,662.50	254,952.50	5,290.00	2,208.33	3.000	2.953104697	A+
90331HPA5	Credit	US BANK NA MTN 3.000% 2/04/21	02/04/2021	02/04/2019	01/04/2021	269,781.30	270,000.00	218.70	3,307.50	3.000	3.000000000	N/R
90331HPF4	Credit	US BANK NA MTN 1.950% 1/09/23	01/09/2023	12/09/2019	12/09/2022	549,538.00	567,391.00	17,853.00	5,124.17	1.950	1.889956095	AA-
931142EJ8	Credit	WALMART INC 3.125% 6/23/21	06/23/2021	06/27/2018		129,993.50	131,782.30	1,788.80	90.28	3.130	3.091335358	AA
94988J5T0	Credit	WELLS FARGO MTN 3.625% 10/22/21	10/22/2021	10/23/2018	09/21/2021	529,941.70	542,582.20	12,640.50	3,682.40	3.630	3.551484275	A+
94988J6A0	Credit	WELLS FARGO MTN 2.082% 9/09/22	09/09/2022	09/11/2019	09/09/2021	550,000.00	556,286.50	6,286.50	3,626.15	2.080	2.060631254	A+
3136AKQM8	Mortgage-Backed	F N M A GTD REMIC 3.056% 6/25/24	06/25/2024	07/01/2014		435,201.43	437,260.76	2,059.33	1,040.43	3.060	2.865393992	N/A
3136B1XP4	Mortgage-Backed	F N M A GTD REMIC 3.560% 9/25/21	09/25/2021	04/01/2018		80,366.43	80,408.92	42.49	237.41	3.560	3.528595500	N/A
3137ATRW4	Mortgage-Backed	F H L M C MULTICLASS 2.373% 5/25/22	05/25/2022	09/01/2012		190,517.13	194,354.80	3,837.67	375.73	2.370	2.324374094	N/A
3137B1U75	Mortgage-Backed	F H L M C MLTCL MTG 2.522% 1/25/23	01/25/2023	05/07/2013		142,859.36	146,440.55	3,581.19	299.39	2.520	2.458066101	N/A
3137B36J2	Mortgage-Backed	F H L M C MLTCL MT 3.320% 2/25/23	02/25/2023	07/01/2013		493,258.64	507,604.80	14,346.16	1,328.00	3.320	3.160039215	N/A
3137B4WB8	Mortgage-Backed	F H L M C MLTCL MTG 3.060% 7/25/23	07/25/2023	10/01/2013		508,315.35	520,429.00	12,113.65	1,249.50	3.060	2.883011899	N/A
010831DN2	Taxable Muni	ALAMEDA CNTY CA JT 2.866% 6/01/21	06/01/2021	04/24/2018		255,000.00	257,519.40	2,519.40	609.02	2.870	2.844439151	AA+
010831DQ5	Taxable Muni	ALAMEDA CNTY CA 3.095% 6/01/23	06/01/2023	04/24/2018		134,242.96	138,023.60	3,780.64	335.29	3.100	2.921216812	AA+

Payden & Rygel Operating Portfolio by Investment Category for Quarter ended December 31, 2020

Account Number: 001050990415

Name: RIVERSIDE COUNTY TRANS COMM

CUSIP	Security Type Category	Issuer	Final Maturity	Trade Date	Next Call Date	Original Cost	Base Market Value	Unrealized Gain/Loss	Accrued Income	Coupon	Yield	Credit Rating
072024WN8	Taxable Muni	BAY AREA CA TOLL 2.184% 4/01/23	04/01/2023	09/26/2019		680,000.00	706,785.20	26,785.20	3,712.80	2.180	2.103924629	AA
088006JW2	Taxable Muni	BEVERLY HILLS CA 0.373% 6/01/22	06/01/2022	10/15/2020		330,000.00	330,425.70	425.70	102.57	0.370	0.372366976	AA+
13032UUZ9	Taxable Muni	CALIFORNIA ST HLTH 1.893% 6/01/22	06/01/2022	11/25/2019		520,000.00	531,450.40	11,450.40	820.30	1.890	1.854119122	AA-
13063BFS6	Taxable Muni	CALIFORNIA ST BUILD 6.650% 3/01/22	03/01/2022	04/01/2010		444,519.41	442,522.75	-1,996.66	9,420.83	6.650	6.423879444	AA-
13063DGA0	Taxable Muni	CALIFORNIA ST 2.800% 4/01/21	04/01/2021	04/25/2018		500,000.00	503,105.00	3,105.00	3,500.00	2.800	2.789650397	AA-
13066YTY5	Taxable Muni	CALIFORNIA ST DEPT 1.713% 5/01/21	05/01/2021	09/28/2016		80,813.58	82,029.95	1,216.37	233.07	1.710	1.707263594	AA+
13066YTY2	Taxable Muni	CALIFORNIA ST DEPT 2.000% 5/01/22	05/01/2022	09/28/2016		300,665.32	306,927.00	6,261.68	1,000.00	2.000	1.957253582	AA+
13077DMJ8	Taxable Muni	CALIFORNIA ST UNIV 0.475% 11/01/23	11/01/2023	09/17/2020		150,000.00	150,280.50	280.50	205.83	0.480	0.473399908	AA-
20772JKP6	Taxable Muni	CONNECTICUT ST 2.401% 10/15/21	10/15/2021	11/16/2012		120,073.52	121,774.80	1,701.28	608.25	2.400	2.364515525	A
20772KGM5	Taxable Muni	CONNECTICUT ST SER A 2.921% 4/15/23	04/15/2023	04/11/2019		301,026.67	316,878.00	15,851.33	1,849.97	2.920	2.761992114	A
20772KJU4	Taxable Muni	CONNECTICUT ST 2.500% 7/01/22	07/01/2022	06/11/2020		121,480.10	123,806.40	2,326.30	1,666.67	2.500	2.423278987	A
212204JC6	Taxable Muni	CONTRA COSTA CA 1.652% 8/01/22	08/01/2022	09/12/2019		300,000.00	306,105.00	6,105.00	2,065.00	1.650	1.620306799	AA+
3582326S0	Taxable Muni	FRESNO CALIF UNI CA 0.719% 8/01/24	08/01/2024	09/30/2020		150,000.00	150,480.00	480.00	272.62	0.720	0.717049625	N/A
365298Y28	Taxable Muni	GARDEN GROVE CA 1.875% 8/01/21	08/01/2021	10/16/2019		300,000.00	302,712.00	2,712.00	2,343.75	1.880	1.860765147	AA-
378460YB9	Taxable Muni	GLENDALE CA 1.041% 9/01/22	09/01/2022	06/02/2020		330,000.00	334,233.90	4,233.90	1,145.10	1.040	1.028747616	N/A
419792YL4	Taxable Muni	HAWAII ST SER FX 2.770% 1/01/22	01/01/2022	02/21/2019		190,000.00	194,607.50	4,607.50	2,631.50	2.770	2.708198901	AA+
544290JC4	Taxable Muni	LOS ALTOS CA SCH 2.143% 8/01/23	08/01/2023	10/17/2019		390,000.00	390,140.40	140.40	3,482.38	2.140	2.132465620	SP-1+
54438CYJ5	Taxable Muni	LOS ANGELES CA 0.673% 8/01/24	08/01/2024	11/10/2020		170,000.00	171,472.20	1,472.20	162.08	0.670	0.668560757	AA+
544587Y28	Taxable Muni	LOS ANGELES CA 0.515% 11/01/22	11/01/2022	08/20/2020		325,000.00	325,406.25	406.25	609.06	0.520	0.514177316	AA-
56052AE77	Taxable Muni	MAINE ST 1.250% 6/01/22	06/01/2022	06/24/2020		251,781.81	252,617.50	835.69	260.42	1.250	1.237329743	AA
57582RF76	Taxable Muni	MASSACHUSETTS ST 0.386% 7/01/22	07/01/2022	07/09/2020		210,000.00	210,541.80	541.80	387.29	0.390	0.385198787	AA
62451FKF6	Taxable Muni	MOUNTAIN VIEW CA 1.043% 9/01/22	09/01/2022	05/19/2020		250,000.00	252,632.50	2,632.50	1,607.96	1.040	1.032284883	AA+
76913CAX7	Taxable Muni	RIVERSIDE CNTY CA 2.363% 2/15/23	02/15/2023	05/06/2020		170,000.00	176,308.70	6,308.70	1,517.57	2.360	2.281218323	AA
786134WD4	Taxable Muni	SACRAMENTO CNTY CA 0.629% 12/01/22	12/01/2022	07/14/2020		280,000.00	281,072.40	1,072.40	146.77	0.630	0.626487784	AA
796720ME7	Taxable Muni	SAN BERNARDINO CA 1.883% 8/01/22	08/01/2022	12/12/2019		435,000.00	446,049.00	11,049.00	3,412.94	1.880	1.838346562	AA
796720NP1	Taxable Muni	SAN BERNARDINO CA 0.729% 8/01/23	08/01/2023	07/07/2020		150,000.00	151,660.50	1,660.50	455.63	0.730	0.721189518	AA
797299LT9	Taxable Muni	SAN DIEGO CA PUBLIC 2.994% 10/15/21	10/15/2021	06/21/2018		200,000.00	203,972.00	3,972.00	1,264.13	2.990	2.942245895	AA-
79730CJG0	Taxable Muni	SAN DEIGO CA PUB 1.327% 8/01/23	08/01/2023	05/11/2020		80,000.00	81,758.40	1,758.40	442.33	1.330	1.299311668	N/A
79730WAY6	Taxable Muni	SAN DIEGO CA 3.250% 9/01/22	09/01/2022	01/28/2016		255,247.22	261,302.50	6,055.28	2,708.33	3.250	3.106094636	AA
79770GGP5	Taxable Muni	SAN FRANCISCO CA 2.375% 8/01/22	08/01/2022	11/30/2017		404,322.98	411,392.00	7,069.02	3,958.33	2.380	2.312155611	AA-
801096AP3	Taxable Muni	SANTA ANA CA CMNTY 3.346% 9/01/21	09/01/2021	11/08/2018		240,000.00	244,869.60	4,869.60	2,676.80	3.350	3.287999686	AA
80136PCY7	Taxable Muni	SANTA BARBARA CA 3.300% 12/01/21	12/01/2021	11/28/2018		125,000.00	128,171.25	3,171.25	343.75	3.300	3.226058734	AA
80168FMA1	Taxable Muni	SANTA CLARA VLY CA 2.387% 6/01/21	06/01/2021	03/30/2016		397,756.00	403,568.00	5,812.00	795.67	2.390	2.370736746	N/A
835569GP3	Taxable Muni	SONOMA CNTY CA 1.969% 8/01/22	08/01/2022	11/12/2019		420,000.00	429,563.40	9,563.40	3,445.75	1.970	1.923020578	AA
842475P58	Taxable Muni	SOUTHERN CALIF CA 0.527% 7/01/23	07/01/2023	09/24/2020		370,000.00	370,858.40	858.40	525.39	0.530	0.525696273	AA-
91412G2S3	Taxable Muni	UNIV OF CALIFORNIA 2.112% 5/15/21	05/15/2021	09/28/2017		140,000.00	140,903.00	903.00	377.81	2.110	2.101743492	AA-
91412HDJ9	Taxable Muni	UNIV OF CA 3.283% 5/15/22	05/15/2022	06/05/2018		285,412.25	296,297.40	10,885.15	1,195.56	3.280	3.165100024	AA-
91412HFK4	Taxable Muni	UNIVERSITY CALIF CA 0.628% 5/15/23	05/15/2023	07/16/2020		230,000.00	231,455.90	1,455.90	184.56	0.630	0.624006359	AA
916544ER6	Taxable Muni	UPPER SANTA CLARA CA 0.525% 8/01/22	08/01/2022	07/23/2020		330,000.00	330,630.30	630.30	760.38	0.530	0.523267983	AA
91282CAK7	Treasuries	U S TREASURY NT 0.125% 9/15/23	09/15/2023	09/15/2020		4,615,978.43	4,616,766.00	855.95	1,722.93	0.130	0.125107593	N/A
91282CAP6	Treasuries	U S TREASURY NT 0.125% 10/15/23	10/15/2023	10/15/2020		4,061,573.83	4,067,151.00	5,577.17	1,090.18	0.130	0.125141410	N/A
91282CAW1	Treasuries	U S TREASURY NT 0.250% 11/15/23	11/15/2023	11/15/2020		5,580,719.95	5,585,651.70	4,931.75	1,807.94	0.250	0.249493528	N/A
91282CAX9	Treasuries	U S TREASURY NT 0.125% 11/30/22	11/30/2022	11/30/2020		7,945,835.45	7,945,953.40	117.95	873.08	0.130	0.124985002	N/A
91282CBA8	Treasuries	U S TREASURY NT 0.125% 12/15/23	12/15/2023	12/15/2020		2,227,212.50	2,227,390.90	178.40	130.19	0.130	0.125185274	N/A
31846V203		FIRST AM GOVT OB FD CL Y				521,861.90	521,861.90	0.00	1.39		0.005986000	
						55,185,630.46	55,652,848.02	467,285.94	141,774.10			

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Transaction			Name: RIVERSIDE COUNTY TRANS COMM											Miscellaneous		Federal Tax Cost		Short Term		Long Term	
Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Fees	Net Cash Amount	Amount	Gain/Loss Amount	Gain/Loss Amount								
10/01/2020			072024WN8	INTEREST EARNED ON BAY AREA CA TOLL	2.184%	4/01/23 \$1 PV ON	0.00	-	-	-	7,425.60	-	-								
10/01/2020			13063DGA0	INTEREST EARNED ON CALIFORNIA ST	2.800%	4/01/21 \$1 PV ON 5	0.00	-	-	-	7,000.00	-	-								
10/01/2020	10/01/2020	10/01/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		174,971.96	1.00	-	-	(174,971.96)	174,971.96	-	-								
10/01/2020			46647PBB1	INTEREST EARNED ON JPMORGAN CHASE CO	3.207%	4/01/23 \$1 PV (	0.00	-	-	-	16,836.75	-	-							
10/01/2020			79876CBQ0	INTEREST EARNED ON SAN MARCOS CA REDEV	2.000%	10/01/20 \$1 P	0.00	-	-	-	1,100.00	-	-								
10/01/2020			79876CBQ0	ACCREDITED DISCOUNT ON SAN MARCOS CA REDEV	2.000%	10/01/20	0.00	-	-	-	-	743.60	-								
10/01/2020	10/01/2020	10/01/2020	79876CBQ0	MATURED PAR VALUE OF SAN MARCOS CA REDEV	2.000%	10/01/20 11	-110,000.00	1.00	-	110,000.00	(110,000.00)	-	-								
10/01/2020			912828YA2	AMORTIZED PREMIUM ON U S TREASURY NT	1.500%	8/15/22 CURRI	0.00	-	-	-	-	(6,106.10)	-								
10/01/2020	09/30/2020	10/01/2020	912828YA2	SOLD PAR VALUE OF U S TREASURY NT	1.500%	8/15/22 /CITADEL SI	-7,925,000.00	1.03	-	8,129,006.84	(8,038,904.97)	1,775.04	88,326.83								
10/01/2020		10/01/2020	912828YA2	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	1.5		0.00	-	-	15,182.40	-	-	-								
10/01/2020			912828ZU7	AMORTIZED PREMIUM ON U S TREASURY NT	0.250%	6/15/23 CURRI	0.00	-	-	-	(203.48)	-	-								
10/01/2020	09/30/2020	10/01/2020	912828ZU7	SOLD PAR VALUE OF U S TREASURY NT	0.250%	6/15/23 /J.P. MORG	-6,300,000.00	1.00	-	6,316,980.47	(6,315,601.77)	1,378.70	-								
10/01/2020		10/01/2020	912828ZU7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.2		0.00	-	-	4,647.54	-	-	-								
10/01/2020	09/30/2020	10/01/2020	912828ZY9	SOLD PAR VALUE OF U S TREASURY NT	0.125%	7/15/23 /BOFA SECI	-3,340,000.00	1.00	-	3,337,700.91	(3,338,303.91)	(603.00)	-								
10/01/2020		10/01/2020	912828ZY9	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.1		0.00	-	-	884.92	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAC5	SOLD PAR VALUE OF U S TREASURY NT	0.125%	7/31/22 /HSBC SECI	-6,370,000.00	1.00	-	6,369,502.34	(6,369,004.68)	497.66	-								
10/01/2020		10/01/2020	91282CAC5	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.1		0.00	-	-	1,341.51	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAG6	PURCHASED PAR VALUE OF U S TREASURY NT	0.125%	8/31/22 /GOI	14,485,000.00	1.00	-	(14,483,868.35)	14,483,868.35	-	-								
10/01/2020		10/01/2020	91282CAG6	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT	0.1		0.00	-	-	(1,550.54)	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT	0.125%	9/15/23 /BO	4,708,600.00	1.00	-	(4,704,737.48)	4,704,737.48	-	-								
10/01/2020		10/01/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT	0.1		0.00	-	-	(260.14)	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT	0.125%	9/15/23 /CIT	4,956,400.00	1.00	-	(4,951,946.98)	4,951,946.98	-	-								
10/01/2020		10/01/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT	0.1		0.00	-	-	(273.83)	-	-	-								
10/02/2020			31846V203	INTEREST EARNED ON FIRST AM GOVT OB FD CL Y UNIT ON 0.0000 SH			0.00	-	-	3.12	-	-	-								
10/02/2020	10/02/2020	10/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		3.12	1.00	-	-	(3.12)	3.12	-	-								
10/02/2020	10/02/2020	10/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		194,991.08	1.00	-	-	(194,991.08)	194,991.08	-	-								
10/02/2020			91282CAG6	FED BASIS OF U S TREASURY NT	0.125%	8/31/22 ADJUSTED BY -38.	0.00	-	-	-	(38.72)	-	-								
10/02/2020			91282CAG6	FED BASIS OF U S TREASURY NT	0.125%	8/31/22 ADJUSTED BY 38.7	0.00	-	-	-	38.72	-	-								
10/02/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT	0.125%	8/31/22 CURRI	0.00	-	-	-	(0.04)	-	-								
10/02/2020	10/01/2020	10/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT	0.125%	8/31/22 /WELLS FAF	-195,000.00	1.00	-	194,969.53	(194,969.53)	-	-								
10/02/2020		10/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.1		0.00	-	-	21.55	-	-	-								
10/09/2020	10/09/2020	10/09/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y		-114,811.87	1.00	-	-	114,811.87	(114,811.87)	-	-								
10/09/2020	10/08/2020	10/09/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT	0.125%	9/15/23 /J.P.	115,000.00	1.00	-	(114,802.34)	114,802.34	-	-								
10/09/2020		10/09/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT	0.1		0.00	-	-	(9.53)	-	-	-								
10/13/2020	10/13/2020	10/13/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		114,591.84	1.00	-	-	(114,591.84)	114,591.84	-	-								
10/13/2020	10/08/2020	10/13/2020	576051VW3	SOLD PAR VALUE OF MASSACHUSETTS ST WTR	1.772%	8/01/23 /CITIG	-110,000.00	1.04	-	114,202.00	(110,000.00)	4,202.00	-								
10/13/2020		10/13/2020	576051VW3	RECEIVED ACCRUED INTEREST ON SALE OF MASSACHUSETTS ST W			0.00	-	-	389.84	-	-	-								
10/15/2020			06406FAA1	INTEREST EARNED ON BANK OF NY MTN	2.500%	4/15/21 \$1 PV ON	0.00	-	-	5,625.00	-	-	-								
10/15/2020			06406FAA1	AMORTIZED PREMIUM ON BANK OF NY MTN	2.500%	4/15/21 CURRE	0.00	-	-	-	(888.68)	-	-								
10/15/2020	09/23/2020	10/15/2020	088006JV2	PURCHASED PAR VALUE OF BEVERLY HILLS CA	0.373%	6/01/22 /RA	330,000.00	1.00	-	(330,000.00)	330,000.00	-	-								
10/15/2020			14043MAC5	INTEREST EARNED ON CAPITAL ONE PRIME	1.600%	11/15/24 \$1 PV OI	0.00	-	-	386.67	-	-	-								
10/15/2020			20772JKP6	INTEREST EARNED ON CONNECTICUT ST	2.401%	10/15/21 \$1 PV ON	0.00	-	-	1,440.60	-	-	-								
10/15/2020			20772JKP6	AMORTIZED PREMIUM ON CONNECTICUT ST	2.401%	10/15/21 CURR	0.00	-	-	-	(46.71)	-	-								
10/15/2020			20772KGM5	INTEREST EARNED ON CONNECTICUT ST SER A	2.921%	4/15/23 \$1 PV	0.00	-	-	4,381.50	-	-	-								
10/15/2020			20772KGM5	AMORTIZED PREMIUM ON CONNECTICUT ST SER A	2.921%	4/15/23 CU	0.00	-	-	-	(216.08)	-	-								
10/15/2020			26208VAD8	INTEREST EARNED ON DRIVE AUTO	0.830%	5/15/24 \$1 PV ON 62.	0.00	-	-	62.25	-	-	-								
10/15/2020	10/15/2020	10/15/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		107,969.40	1.00	-	-	(107,969.40)	107,969.40	-	-								
10/15/2020	10/15/2020	10/15/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		104.87	1.00	-	-	(104.87)	104.87	-	-								
10/15/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON	2.340%	2/15/24 \$1 PV ON	0.00	-	-	1,150.50	-	-	-								
10/15/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO	1.780%	8/15/23 \$1 PV ON 3	0.00	-	-	370.83	-	-	-								
10/15/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER	2.910%	7/17/23 \$1 PV (	0.00	-	-	630.50	-	-	-							
10/15/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER	1.100%	8/15/24 \$1 PV (	0.00	-	-	394.17	-	-	-							
10/15/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ	1.940%	3/15/24 \$1 PV ON	0.00	-	-	436.50	-	-	-								
10/15/2020			58770FAC6	INTEREST EARNED ON MERCEDES BENZ AUTO	1.840%	12/15/22 \$1 PV	0.00	-	-	214.67	-	-	-								
10/15/2020			797299LT9	INTEREST EARNED ON SAN DIEGO CA PUBLIC	2.994%	10/15/21 \$1 PV (	0.00	-	-	2,994.00	-	-	-							
10/15/2020			80285WAD9	INTEREST EARNED ON SANTANDER DRIVE	0.00001%	7/15/24 \$1 PV C	0.00	-	-	104.87	-	-	-								
10/15/2020			89238UAD2	INTEREST EARNED ON TOYOTA AUTO	1.910%	9/15/23 \$1 PV ON 3	0.00	-	-	397.92	-	-	-								
10/15/2020	10/14/2020	10/15/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT	0.125%	9/15/23 /BARCLAYS	-420,000.00	1.00	-	419,440.78	(419,440.78)	-	-								
10/15/2020		10/15/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.1		0.00	-	-	43.51	-	-	-								
10/15/2020			91282CAK7	FED BASIS OF U S TREASURY NT	0.125%	9/15/23 ADJUSTED BY -214	0.00	-	-	-	(214.69)	-	-								
10/15/2020			91282CAK7	FED BASIS OF U S TREASURY NT	0.125%	9/15/23 ADJUSTED BY 214.	0.00	-	-	-	214.69	-	-								
10/16/2020	10/14/2020	10/16/2020	3137EAEY1	PURCHASED PAR VALUE OF F H L M C M T N	0.125%	10/16/23 /WELL	420,000.00	1.00	-	(418,433.40)	418,433.40	-	-								
10/16/2020	10/16/2020	10/16/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y		-283,464.69	1.00	-	-	283,464.69	(283,464.69)	-	-								
10/16/2020			91282CAG6	FED BASIS OF U S TREASURY NT	0.125%	8/31/22 ADJUSTED BY -68.	0.00	-	-	-	(68.99)	-	-								
10/16/2020			91282CAG6	FED BASIS OF U S TREASURY NT	0.125%	8/31/22 ADJUSTED BY 68.9	0.00	-	-	-	68.99	-	-								
10/16/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT	0.125%	8/31/22 CURRI	0.00	-	-	-	(0.13)	-	-								
10/16/2020	10/15/2020	10/16/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT	0.125%	8/31/22 /J.P. MORG	-135,000.00	1.00	-	134,947.27	(134,947.27)	-	-								
10/16/2020		10/16/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT	0.1		0.00	-	-	21.44	-	-	-								
10/19/2020	10/15/2020	10/19/2020	023135AJ5	PURCHASED PAR VALUE OF AMAZON COM INC	2.500%	11/29/22 /WI	300,000.00	1.04	-	(312,498.00)	312,498.00	-	-								
10/19/2020		10/19/2020	023135AJ5	PAID ACCRUED INTEREST ON PURCHASE OF AMAZON COM INC	2.1		0.00	-	-	(2,916.67)	-	-	-								
10/19/2020	10/19/2020	10/19/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y		6,051.66	1.00	-	-	(6,051.66)	6,051.66	-	-								
10/19/2020	10/19/2020	10/19/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y		-25,467.55	1.00	-	-	25,467.55	(25,467.55)	-	-								
10/19/2020			43814PAC4	INTEREST EARNED ON HONDA AUTO	1.790%	9/20/21 \$1 PV ON 2	0.00	-													

Payden & Rygel Operating Portfolio Transaction Report

Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM										
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
10/19/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY 3.93	0.00	-	-	-	-	-	3.93	-	-
10/19/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 8/31/22 CURRI	0.00	-	-	-	-	(0.02)	-	-	-
10/19/2020	10/16/2020	10/19/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /CITADEL SI	-290,000.00	1.00	-	-	-	289,898.05	(289,949.61)	(51.56)	-
10/19/2020		10/19/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	49.07	-	-	-
10/20/2020			3137EAEQ8	INTEREST EARNED ON F H L M C 0.375% 4/20/23 \$1 PV ON 56000	0.00	-	-	-	-	1,050.00	-	-	-
10/20/2020	10/20/2020	10/20/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1,050.00	1.00	-	-	-	(1,050.00)	1,050.00	-	-
10/22/2020	10/22/2020	10/22/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	9,606.25	1.00	-	-	-	(9,606.25)	9,606.25	-	-
10/22/2020			94988J5T0	INTEREST EARNED ON WELLS FARGO MTN 3.625% 10/22/21 \$1 PV O	0.00	-	-	-	-	9,606.25	-	-	-
10/26/2020				TRUST FEES COLLECTED CHARGED FOR PERIOD 09/01/2020 THRU 09	0.00	-	-	-	-	(578.58)	-	-	-
10/26/2020			05588CAC6	INTEREST EARNED ON BMW VEHICLE OWNER 1.920% 1/25/24 \$1 PV	0.00	-	-	-	-	528.00	-	-	-
10/26/2020			3136AKQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	1,096.03	-	-	-
10/26/2020			3136AKQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURRI	0.00	-	-	-	-	-	(662.83)	-	-
10/26/2020	10/25/2020	10/26/2020	3136AKQM8	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.056% 6/25/24	-794.72	-	-	-	-	794.72	(849.35)	(54.63)	-
10/26/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	281.74	-	-	-
10/26/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURRI	0.00	-	-	-	-	-	(45.56)	-	-
10/26/2020	10/25/2020	10/26/2020	3136B1XP4	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.560% 9/25/21	-5,085.04	-	-	-	-	5,085.04	(5,112.28)	-	(27.24)
10/26/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	1.02	-	-	-
10/26/2020			3137ATRW4	INTEREST EARNED ON F H L M C MULTICLASS 2.373% 5/25/22 \$1 PV OI	0.00	-	-	-	-	375.73	-	-	-
10/26/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CURRI	0.00	-	-	-	-	-	(30.48)	-	-
10/26/2020			3137B1U75	INTEREST EARNED ON F H L M C MLTCL MTG 2.522% 1/25/23 \$1 PV ON	0.00	-	-	-	-	317.27	-	-	-
10/26/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(17.18)	-	-
10/26/2020	10/25/2020	10/26/2020	3137B1U75	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 2.522% 1/25/23	-457.39	-	-	-	-	457.39	(458.82)	-	(1.43)
10/26/2020			3137B36J2	INTEREST EARNED ON F H L M C MLTCL MT 3.320% 2/25/23 \$1 PV ON	0.00	-	-	-	-	1,326.52	-	-	-
10/26/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURRI	0.00	-	-	-	-	-	(506.70)	-	-
10/26/2020			3137B4WB8	INTEREST EARNED ON F H L M C MLTCL MTG 3.060% 7/25/23 \$1 PV ON	0.00	-	-	-	-	1,249.50	-	-	-
10/26/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(587.66)	-	-
10/26/2020			3137FJYA1	INTEREST EARNED ON F H L M C MLTCL 3.454% 5/25/23 \$1 PV ON 5	0.00	-	-	-	-	54.01	-	-	-
10/26/2020	10/25/2020	10/26/2020	3137FJYA1	PAID DOWN PAR VALUE OF F H L M C MLTCL 3.454% 5/25/23	-709.56	-	-	-	-	709.56	(709.54)	-	0.02
10/26/2020	10/26/2020	10/26/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1,327.54	1.00	-	-	-	(1,327.54)	1,327.54	-	-
10/26/2020	10/26/2020	10/26/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	10,370.41	1.00	-	-	-	(10,370.41)	10,370.41	-	-
11/02/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	942.15	-	-	-
11/02/2020			13066YT22	INTEREST EARNED ON CALIFORNIA ST DEPT 2.000% 5/01/22 \$1 PV OI	0.00	-	-	-	-	3,000.00	-	-	-
11/02/2020			13066YT22	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.000% 5/01/22 CURRI	0.00	-	-	-	-	-	(245.58)	-	-
11/02/2020			156549AA5	INTEREST EARNED ON CENTURY HOUSING CORP 3.824% 11/01/20 \$1 F	0.00	-	-	-	-	2,103.20	-	-	-
11/02/2020	11/01/2020	11/01/2020	156549AA5	MATURED PAR VALUE OF CENTURY HOUSING CORP 3.824% 11/01/20 1	-110,000.00	1.00	-	-	-	110,000.00	(110,000.00)	-	-
11/02/2020	11/02/2020	11/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	122,083.10	1.00	-	-	-	(122,083.10)	122,083.10	-	-
11/02/2020			31846V203	INTEREST EARNED ON FIRST AM GOVT OB FD CL Y UNIT ON 0.0000 SH	0.00	-	-	-	-	1.90	-	-	-
11/02/2020	11/02/2020	11/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	942.15	1.00	-	-	-	(942.15)	942.15	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /NATWEST I	-3,900,000.00	1.00	-	-	-	3,898,019.53	(3,899,821.26)	(1,801.73)	-
11/02/2020		11/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	848.41	-	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /HSBC SECI	-170,000.00	1.00	-	-	-	169,900.39	(169,986.72)	(86.33)	-
11/02/2020		11/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	36.98	-	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAP6	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 10/15/23 /CIT	4,070,000.00	1.00	-	-	-	(4,061,573.83)	4,061,573.83	-	-
11/02/2020		11/02/2020	91282CAP6	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(251.58)	-	-	-
11/03/2020	11/03/2020	11/03/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1.90	1.00	-	-	-	(1.90)	1.90	-	-
11/04/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	(942.15)	-	-	-
11/04/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	699.21	-	-	-
11/04/2020	11/04/2020	11/04/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-242.94	1.00	-	-	-	242.94	(242.94)	-	-
11/09/2020	11/09/2020	11/09/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-281,612.48	1.00	-	-	-	281,612.48	(281,612.48)	-	-
11/09/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY -202	0.00	-	-	-	-	-	(202.53)	-	-
11/09/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY 202	0.00	-	-	-	-	-	202.53	-	-
11/09/2020	11/06/2020	11/09/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /CITIGROUP	-1,115,000.00	1.00	-	-	-	1,112,604.49	(1,114,010.40)	(1,405.91)	-
11/09/2020		11/09/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	211.76	-	-	-
11/09/2020	11/06/2020	11/09/2020	91282CAN1	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 9/30/22 /CIT	1,395,000.00	1.00	-	-	-	(1,394,237.11)	1,394,237.11	-	-
11/09/2020		11/09/2020	91282CAN1	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(191.62)	-	-	-
11/10/2020	11/10/2020	11/10/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	82,437.50	1.00	-	-	-	(82,437.50)	82,437.50	-	-
11/10/2020	11/10/2020	11/10/2020	478160CH5	MATURED PAR VALUE OF JOHNSON JOHNSON 1.950% 11/10/20 250,	-250,000.00	1.00	-	-	-	250,000.00	(249,732.50)	-	267.50
11/10/2020			478160CH5	INTEREST EARNED ON JOHNSON JOHNSON 1.950% 11/10/20 \$1 PV (	0.00	-	-	-	-	2,437.50	-	-	-
11/10/2020	10/30/2020	11/10/2020	54438CYJ5	PURCHASED PAR VALUE OF LOS ANGELES CA 0.673% 8/01/24 /BOF	170,000.00	1.00	-	-	-	(170,000.00)	170,000.00	-	-
11/12/2020			037833DV9	INTEREST EARNED ON APPLE INC 0.750% 5/11/23 \$1 PV ON 1950	0.00	-	-	-	-	731.25	-	-	-
11/12/2020	11/12/2020	11/12/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	731.25	1.00	-	-	-	(731.25)	731.25	-	-
11/16/2020			14043MAC5	INTEREST EARNED ON CAPITAL ONE PRIME 1.600% 11/15/24 \$1 PV OI	0.00	-	-	-	-	386.67	-	-	-
11/16/2020			144141DC9	INTEREST EARNED ON PROG ENERGY CAROLINA 2.800% 5/15/22 \$1 P	0.00	-	-	-	-	3,500.00	-	-	-
11/16/2020			144141DC9	AMORTIZED PREMIUM ON PROG ENERGY CAROLINA 2.800% 5/15/22 C	0.00	-	-	-	-	-	(742.26)	-	-
11/16/2020			26208VAD8	INTEREST EARNED ON DRIVE AUTO 0.830% 5/15/24 \$1 PV ON 62.	0.00	-	-	-	-	62.25	-	-	-
11/16/2020	11/16/2020	11/16/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	27,708.73	1.00	-	-	-	(27,708.73)	27,708.73	-	-
11/16/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON 2.340% 2/15/24 \$1 PV ON	0.00	-	-	-	-	1,150.50	-	-	-
11/16/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO 1.780% 8/15/23 \$1 PV ON 3i	0.00	-	-	-	-	370.83	-	-	-
11/16/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER 2.910% 7/17/23 \$1 PV (	0.00	-	-	-	-	630.50	-	-	-
11/16/2020	11/15/2020	11/16/2020	47789JAD8	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 2.910% 7/17/23	-13,387.59	-	-	-	-	13,387.59	(13,385.94)	-	1.65
11/16/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER 1.100% 8/15/24 \$1 PV (	0.00	-	-	-	-	394.17	-	-	-
11/16/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ 1.940% 3/15/24 \$1 PV ON	0.00	-	-	-	-	436.50	-	-	-
11/16/2020			58770FAC6	INTEREST EARNED ON MERCE									

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM													
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount			
11/16/2020			91412HDJ9	AMORTIZED PREMIUM ON UNIV OF CA 3.283% 5/15/22 CURRENT	0.00	-	-	-	-	-	(147.18)	-	-			
11/16/2020			91412HF4K	INTEREST EARNED ON UNIVERSITY CALIF CA 0.628% 5/15/23 \$1 PV OI	0.00	-	-	-	-	477.45	-	-	-			
11/18/2020	11/18/2020	11/18/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	5,729.19	1.00	-	-	-	(5,729.19)	5,729.19	-	-			
11/18/2020			43814PAC4	INTEREST EARNED ON HONDA AUTO 1.78999% 9/20/21 \$1 PV ON 1	0.00	-	-	-	-	14.24	-	-	-			
11/18/2020	11/18/2020	11/18/2020	43814PAC4	PAID DOWN PAR VALUE OF HONDA AUTO 1.78999% 9/20/21	-5,714.95	-	-	-	-	5,714.95	(5,714.33)	-	0.62			
11/20/2020			17325FAY4	INTEREST EARNED ON CITIBANK NA 2.844% 5/20/22 \$1 PV ON 510	0.00	-	-	-	-	7,252.20	-	-	-			
11/20/2020			17325FAY4	AMORTIZED PREMIUM ON CITIBANK NA 2.844% 5/20/22 CURRENT	0.00	-	-	-	-	-	(494.25)	-	-			
11/20/2020	11/20/2020	11/20/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	7,252.20	1.00	-	-	-	(7,252.20)	7,252.20	-	-			
11/23/2020			3135G04Q3	INTEREST EARNED ON F N M A 0.250% 5/22/23 \$1 PV ON 590000	0.00	-	-	-	-	737.50	-	-	-			
11/23/2020	11/23/2020	11/23/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	737.50	1.00	-	-	-	(737.50)	737.50	-	-			
11/25/2020				TRUST FEES COLLECTED CHARGED FOR PERIOD 10/01/2020 THRU 10/31/2020	0.00	-	-	-	-	(578.88)	-	-	-			
11/25/2020			05588CAC6	INTEREST EARNED ON BMW VEHICLE OWNER 1.920% 1/25/24 \$1 PV	0.00	-	-	-	-	528.00	-	-	-			
11/25/2020			3136AKQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	494.83	-	-	-			
11/25/2020			3136AKQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	1,094.00	-	-	-			
11/25/2020			3136AKQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURRI	0.00	-	-	-	-	-	(683.66)	-	-			
11/25/2020	11/25/2020	11/25/2020	3136AKQM8	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.056% 6/25/24	-18,506.99	-	-	-	-	18,506.99	(19,749.71)	(1,242.72)	-			
11/25/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	266.66	-	-	-			
11/25/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURRI	0.00	-	-	-	-	-	(44.55)	-	-			
11/25/2020	11/25/2020	11/25/2020	3136B1XP4	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.560% 9/25/21	-3,335.90	-	-	-	-	3,335.90	(3,352.12)	-	(16.22)			
11/25/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	0.65	-	-	-			
11/25/2020			3137ATRW4	INTEREST EARNED ON F H L M C MULTICLASS 2.373% 5/25/22 \$1 PV OI	0.00	-	-	-	-	375.73	-	-	-			
11/25/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CURI	0.00	-	-	-	-	-	(31.49)	-	-			
11/25/2020			3137B1U75	INTEREST EARNED ON F H L M C MLTCL MTG 2.522% 1/25/23 \$1 PV ON	0.00	-	-	-	-	416.98	-	-	-			
11/25/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(17.70)	-	-			
11/25/2020	11/25/2020	11/25/2020	3137B1U75	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 2.522% 1/25/23	-7,610.08	-	-	-	-	7,610.08	(7,632.92)	-	(22.84)			
11/25/2020			3137B36J2	INTEREST EARNED ON F H L M C MLTCL MT 3.320% 2/25/23 \$1 PV ON	0.00	-	-	-	-	1,328.00	-	-	-			
11/25/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURRI	0.00	-	-	-	-	-	(523.59)	-	-			
11/25/2020			3137B4WB8	INTEREST EARNED ON F H L M C MLTCL MTG 3.060% 7/25/23 \$1 PV ON	0.00	-	-	-	-	1,249.50	-	-	-			
11/25/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(607.25)	-	-			
11/25/2020			3137FJYA1	INTEREST EARNED ON F H L M C MLTCL 3.454% 5/25/23 \$1 PV ON 5	0.00	-	-	-	-	51.96	-	-	-			
11/25/2020	11/25/2020	11/25/2020	3137FJYA1	PAID DOWN PAR VALUE OF F H L M C MLTCL 3.454% 5/25/23	-10,090.52	-	-	-	-	10,090.52	(10,090.25)	-	0.27			
11/25/2020	11/25/2020	11/25/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	495.48	1.00	-	-	-	(495.48)	495.48	-	-			
11/25/2020	11/25/2020	11/25/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	44,275.44	1.00	-	-	-	(44,275.44)	44,275.44	-	-			
11/27/2020			3134GWZQ8	INTEREST EARNED ON F H L M C M T N 0.500% 2/27/24 \$1 PV ON 200	0.00	-	-	-	-	250.00	-	-	-			
11/27/2020	11/27/2020	11/27/2020	3134GWZQ8	FULL CALL PAR VALUE OF F H L M C M T N 0.500% 2/27/24 /CALLS/	-200,000.00	1.00	-	-	-	200,000.00	(200,000.00)	-	-			
11/27/2020	11/27/2020	11/27/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	200,000.00	1.00	-	-	-	(200,000.00)	200,000.00	-	-			
11/27/2020	11/27/2020	11/27/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	250.00	1.00	-	-	-	(250.00)	250.00	-	-			
11/30/2020			023135AJ5	INTEREST EARNED ON AMAZON COM INC 2.500% 11/29/22 \$1 PV ON	0.00	-	-	-	-	3,750.00	-	-	-			
11/30/2020			023135AJ5	AMORTIZED PREMIUM ON AMAZON COM INC 2.500% 11/29/22 CURF	0.00	-	-	-	-	-	(743.82)	-	-			
11/30/2020	11/30/2020	11/30/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	3,750.00	1.00	-	-	-	(3,750.00)	3,750.00	-	-			
12/01/2020			010831DN2	INTEREST EARNED ON ALAMEDA CNTY CA JT 2.866% 6/01/21 \$1 PV O	0.00	-	-	-	-	3,654.15	-	-	-			
12/01/2020			010831DQ5	INTEREST EARNED ON ALAMEDA CNTY CA 3.095% 6/01/23 \$1 PV ON	0.00	-	-	-	-	2,011.75	-	-	-			
12/01/2020			010831DQ5	AMORTIZED PREMIUM ON ALAMEDA CNTY CA 3.095% 6/01/23 CURF	0.00	-	-	-	-	-	(855.29)	-	-			
12/01/2020			088006JW2	INTEREST EARNED ON BEVERLY HILLS CA 0.373% 6/01/22 \$1 PV ON	0.00	-	-	-	-	157.28	-	-	-			
12/01/2020			13032UJ29	INTEREST EARNED ON CALIFORNIA ST HLTH 1.893% 6/01/22 \$1 PV OI	0.00	-	-	-	-	4,921.80	-	-	-			
12/01/2020	12/01/2020	12/01/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	7,335.92	1.00	-	-	-	(7,335.92)	7,335.92	-	-			
12/01/2020			31846V203	INTEREST EARNED ON FIRST AM GOVT OB FD CL Y UNIT ON 0.0000 SH	0.00	-	-	-	-	1.65	-	-	-			
12/01/2020			56052AE77	INTEREST EARNED ON MAINE ST 1.250% 6/01/22 \$1 PV ON 2500	0.00	-	-	-	-	1,362.85	-	-	-			
12/01/2020			56052AE77	AMORTIZED PREMIUM ON MAINE ST 1.250% 6/01/22 CURRENT	0.00	-	-	-	-	-	(543.91)	-	-			
12/01/2020			786134WD4	INTEREST EARNED ON SACRAMENTO CNTY CA 0.629% 12/01/22 \$1 PV	0.00	-	-	-	-	670.23	-	-	-			
12/01/2020			80136PCY7	INTEREST EARNED ON SANTA BARBARA CA 3.300% 12/01/21 \$1 PV C	0.00	-	-	-	-	2,062.50	-	-	-			
12/01/2020			80168FMA1	INTEREST EARNED ON SANTA CLARA VLY CA 2.387% 6/01/21 \$1 PV O	0.00	-	-	-	-	4,774.00	-	-	-			
12/01/2020	11/30/2020	12/01/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /J.P. MORG	-5,570,000.00	1.00	-	-	-	5,567,606.64	(5,569,564.84)	(1,958.20)	-			
12/01/2020			91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	1,769.48	-	-	-			
12/01/2020	11/30/2020	12/01/2020	91282CAW1	PURCHASED PAR VALUE OF U S TREASURY NT 0.250% 11/15/23 /BO	1,463,700.00	1.00	-	-	-	(1,466,615.96)	1,466,615.96	-	-			
12/01/2020			91282CAW1	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.2	0.00	-	-	-	-	(161.73)	-	-	-			
12/01/2020	11/30/2020	12/01/2020	91282CAW1	PURCHASED PAR VALUE OF U S TREASURY NT 0.250% 11/15/23 /CIT	2,642,600.00	1.00	-	-	-	(2,647,864.55)	2,647,864.55	-	-			
12/01/2020			91282CAW1	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.2	0.00	-	-	-	-	(292.00)	-	-	-			
12/01/2020	11/30/2020	12/01/2020	91282CAW1	PURCHASED PAR VALUE OF U S TREASURY NT 0.250% 11/15/23 /NO	1,463,700.00	1.00	-	-	-	(1,466,558.79)	1,466,558.79	-	-			
12/01/2020			91282CAW1	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.2	0.00	-	-	-	-	(161.73)	-	-	-			
12/02/2020	12/02/2020	12/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1.65	1.00	-	-	-	(1.65)	1.65	-	-			
12/03/2020			023135BP0	INTEREST EARNED ON AMAZON COM INC SR NT 0.400% 6/03/23 \$1 PV	0.00	-	-	-	-	540.00	-	-	-			
12/03/2020			166764AU4	INTEREST EARNED ON CHEVRON CORP 0.78113% 3/03/22 \$1 PV OI	0.00	-	-	-	-	987.26	-	-	-			
12/03/2020			166764AU4	AMORTIZED PREMIUM ON CHEVRON CORP 0.78113% 3/03/22 CURF	0.00	-	-	-	-	-	(319.07)	-	-			
12/03/2020	12/03/2020	12/03/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-248,260.48	1.00	-	-	-	248,260.48	(248,260.48)	-	-			
12/03/2020	12/02/2020	12/03/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /BO	250,000.00	1.00	-	-	-	(249,785.16)	249,785.16	-	-			
12/03/2020			91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(2.58)	-	-	-			
12/04/2020	12/03/2020	12/04/2020	3134GXDZ4	PURCHASED PAR VALUE OF F H L M C M T N 0.450% 11/25/24 /INTL F	300,000.00	1.00	-	-	-	(300,000.00)	300,000.00	-	-			
12/04/2020			3134GXDZ4	PAID ACCRUED INTEREST ON PURCHASE OF F H L M C M T N 0.450%	0.00	-	-	-	-	(33.75)	-	-	-			
12/04/2020	12/04/2020	12/04/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-99.40	1.00	-	-	-	99.40	(99.40)	-	-			
12/04/2020	12/03/2020	12/04/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /BMO CAPIT	-300,000.00	1.00	-	-	-	299,835.94	(299,976.56)	(140.62)	-			
12/04/2020			91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	98.41	-	-	-			
12/15/2020			14043MAC5	INTEREST EARNED ON CAPTIAL ONE PRIME 1.600% 11/15/24 \$1 PV OI	0.00	-	-	-	-	386.67	-	-	-			
12/15/2020			250847EJ5	INTEREST EARNED ON DETROIT EDISON CO 2.650% 6												

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Transaction			Name: RIVERSIDE COUNTY TRANS COMM											
Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount	
12/15/2020			31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-113,714.85		1.00	-	-	-	113,714.85	(113,714.85)	-	-
12/15/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON 2.340% 2/15/24 \$1 PV ON	0.00	-	-	-	-	1,150.50	-	-	-	-
12/15/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO 1.780% 8/15/23 \$1 PV ON 3/	0.00	-	-	-	-	370.83	-	-	-	-
12/15/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER 2.910% 7/17/23 \$1 PV (	0.00	-	-	-	-	598.04	-	-	-	-
12/15/2020	12/15/2020	12/15/2020	47789JAD8	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 2.910% 7/17/23	-16,292.37	-	-	-	-	16,292.37	(16,290.37)	-	-	2.00
12/15/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER 1.100% 8/15/24 \$1 PV (	0.00	-	-	-	-	394.17	-	-	-	-
12/15/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ 1.940% 3/15/24 \$1 PV ON	0.00	-	-	-	-	436.50	-	-	-	-
12/15/2020			58770FAC6	INTEREST EARNED ON MERCEDES BENZ AUTO 1.840% 12/15/22 \$1 PV	0.00	-	-	-	-	214.67	-	-	-	-
12/15/2020			80285WAD9	INTEREST EARNED ON SANTANDER DRIVE 0.00001% 7/15/24 \$1 PV C	0.00	-	-	-	-	143.00	-	-	-	-
12/15/2020			89238UAD2	INTEREST EARNED ON TOYOTA AUTO 1.910% 9/15/23 \$1 PV ON 3/	0.00	-	-	-	-	397.92	-	-	-	-
12/15/2020	12/14/2020	12/15/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BOFA SECI	-1,395,000.00	1.00	-	-	-	1,393,910.16	(1,393,954.87)	(44.71)	-	-
12/15/2020		12/15/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	438.35	-	-	-	-
12/15/2020	12/14/2020	12/15/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NA	2,035,000.00	1.00	-	-	-	(2,035,397.46)	2,035,397.46	-	-	-
12/15/2020		12/15/2020	91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(104.82)	-	-	-	-
12/15/2020			931142EA7	ACCREDITED DISCOUNT ON WALMART STORES INC 1.900% 12/15/20 I	0.00	-	-	-	-	-	10,240.00	-	-	-
12/15/2020	12/15/2020	12/15/2020	931142EA7	MATURED PAR VALUE OF WALMART STORES INC 1.900% 12/15/20 50C	-500,000.00	1.00	-	-	-	500,000.00	(500,000.00)	-	-	-
12/15/2020			931142EA7	INTEREST EARNED ON WALMART STORES INC 1.900% 12/15/20 \$1 PV	0.00	-	-	-	-	4,750.00	-	-	-	-
12/18/2020	12/18/2020	12/18/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	3,839.96	1.00	-	-	-	(3,839.96)	3,839.96	-	-	-
12/18/2020			43814PAC4	INTEREST EARNED ON HONDA AUTO 1.78999% 9/20/21 \$1 PV ON 5	0.00	-	-	-	-	5.72	-	-	-	-
12/18/2020	12/18/2020	12/18/2020	43814PAC4	PAID DOWN PAR VALUE OF HONDA AUTO 1.78999% 9/20/21 CMO I	-3,834.24	32.04	-	-	-	3,834.24	(3,833.82)	-	-	0.42
12/23/2020	12/23/2020	12/23/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	2,031.25	1.00	-	-	-	(2,031.25)	2,031.25	-	-	-
12/23/2020			931142EJ8	INTEREST EARNED ON WALMART INC 3.125% 6/23/21 \$1 PV ON 1	0.00	-	-	-	-	2,031.25	-	-	-	-
12/24/2020				TRUST FEES COLLECTED CHARGED FOR PERIOD 11/01/2020 THRU 1	0.00	-	-	-	-	(579.23)	-	-	-	-
12/24/2020	12/24/2020	12/24/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-579.23	1.00	-	-	-	579.23	(579.23)	-	-	-
12/28/2020			05588CAC6	INTEREST EARNED ON BMW VEHICLE OWNER 1.920% 1/25/24 \$1 PV	0.00	-	-	-	-	528.00	-	-	-	-
12/28/2020			3136AQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	50.77	-	-	-	-
12/28/2020			3136AQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	1,046.87	-	-	-	-
12/28/2020			3136AQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURRI	0.00	-	-	-	-	-	(633.10)	-	-	-
12/28/2020	12/25/2020	12/28/2020	3136AQM8	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.056% 6/25/24	-2,530.63	-	-	-	-	2,530.63	(2,696.66)	(166.03)	-	-
12/28/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	256.76	-	-	-	-
12/28/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURRI	0.00	-	-	-	-	-	(41.52)	-	-	-
12/28/2020	12/25/2020	12/28/2020	3136B1XP4	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.560% 9/25/21	-6,523.84	-	-	-	-	6,523.84	(6,552.42)	-	-	(28.58)
12/28/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	0.50	-	-	-	-
12/28/2020			3137ATRW4	INTEREST EARNED ON F H L M C MULTICLASS 2.373% 5/25/22 \$1 PV OI	0.00	-	-	-	-	375.73	-	-	-	-
12/28/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CURI	0.00	-	-	-	-	-	(30.48)	-	-	-
12/28/2020			3137B1U75	INTEREST EARNED ON F H L M C MLTCL MTG 2.522% 1/25/23 \$1 PV ON	0.00	-	-	-	-	300.32	-	-	-	-
12/28/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(16.26)	-	-	-
12/28/2020	12/25/2020	12/28/2020	3137B1U75	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 2.522% 1/25/23	-443.54	-	-	-	-	443.54	(444.82)	-	-	(1.28)
12/28/2020			3137B36J2	INTEREST EARNED ON F H L M C MLTCL MT 3.320% 2/25/23 \$1 PV ON	0.00	-	-	-	-	1,326.52	-	-	-	-
12/28/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURRI	0.00	-	-	-	-	-	(506.70)	-	-	-
12/28/2020			3137B4WB8	INTEREST EARNED ON F H L M C MLTCL MTG 3.060% 7/25/23 \$1 PV ON	0.00	-	-	-	-	1,249.50	-	-	-	-
12/28/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(587.66)	-	-	-
12/28/2020			3137EAS4	INTEREST EARNED ON F H L M C M T N 0.250% 6/26/23 \$1 PV ON 54	0.00	-	-	-	-	675.00	-	-	-	-
12/28/2020			3137FJYA1	INTEREST EARNED ON F H L M C MLTCL 3.454% 5/25/23 \$1 PV ON 7	0.00	-	-	-	-	510.54	-	-	-	-
12/28/2020	12/25/2020	12/28/2020	3137FJYA1	PAID DOWN PAR VALUE OF F H L M C MLTCL 3.454% 5/25/23	-7,962.90	0.00	-	-	-	7,962.90	(7,962.68)	-	-	0.22
12/28/2020	12/28/2020	12/28/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	9,851.23	1.00	-	-	-	(9,851.23)	9,851.23	-	-	-
12/28/2020	12/28/2020	12/28/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	13,930.19	1.00	-	-	-	(13,930.19)	13,930.19	-	-	-
12/29/2020			3134GV4C9	ACCREDITED DISCOUNT ON F H L M C M T N 0.400% 12/29/22 CURRI	0.00	-	-	-	-	-	64.00	-	-	-
12/29/2020	12/29/2020	12/29/2020	3134GV4C9	FULL CALL PAR VALUE OF F H L M C M T N 0.400% 12/29/22 /CALLS/	-320,000.00	1.00	-	-	-	320,000.00	(320,000.00)	-	-	-
12/29/2020			3134GV4C9	INTEREST EARNED ON F H L M C M T N 0.400% 12/29/22 \$1 PV ON 32	0.00	-	-	-	-	640.00	-	-	-	-
12/29/2020	12/29/2020	12/29/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	320,640.00	1.00	-	-	-	(320,640.00)	320,640.00	-	-	-
12/29/2020			31846V203	CASH RECEIPT LONG-TERM CAPITAL GAIN DIV FIRST AM GOVT OB FD	0.00	-	-	-	-	0.06	-	-	-	-
12/29/2020			31846V203	CASH RECEIPT SHORT-TERM CAPITAL GAIN DIV FIRST AM GOVT OB FI	0.00	-	-	-	-	0.15	-	-	-	-
12/29/2020	12/29/2020	12/29/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	0.06	1.00	-	-	-	(0.06)	0.06	-	-	-
12/30/2020	12/30/2020	12/30/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	0.15	1.00	-	-	-	(0.15)	0.15	-	-	-
12/31/2020			010831DQ5	AMORTIZED PREMIUM ON ALAMEDA CNTY CA 3.095% 6/01/23 CURF	0.00	-	-	-	-	-	(144.45)	-	-	-
12/31/2020			023135AJ5	AMORTIZED PREMIUM ON AMAZON COM INC 2.500% 11/29/22 CURF	0.00	-	-	-	-	-	(596.09)	-	-	-
12/31/2020			06406FAA1	AMORTIZED PREMIUM ON BANK OF NY MTN 2.500% 4/15/21 CURRE	0.00	-	-	-	-	-	(391.22)	-	-	-
12/31/2020			13063BFS6	AMORTIZED PREMIUM ON CALIFORNIA ST BUILD 6.650% 3/01/22 CURI	0.00	-	-	-	-	-	(5,495.06)	-	-	-
12/31/2020			13066YT22	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.000% 5/01/22 CURI	0.00	-	-	-	-	-	(85.01)	-	-	-
12/31/2020			144141DC9	AMORTIZED PREMIUM ON PROG ENERGY CAROLINA 2.800% 5/15/22 C	0.00	-	-	-	-	-	(194.43)	-	-	-
12/31/2020			166764AU4	AMORTIZED PREMIUM ON CHEVRON CORP 0.78113% 3/03/22 CURF	0.00	-	-	-	-	-	(103.26)	-	-	-
12/31/2020			17325FAQ1	AMORTIZED PREMIUM ON CITIBANK NA 3.400% 7/23/21 CURRENT	0.00	-	-	-	-	-	(1,131.88)	-	-	-
12/31/2020			17325FAY4	AMORTIZED PREMIUM ON CITIBANK NA 2.844% 5/20/22 CURRENT	0.00	-	-	-	-	-	(120.44)	-	-	-
12/31/2020			20772JKP6	AMORTIZED PREMIUM ON CONNECTICUT ST 2.401% 10/15/21 CURF	0.00	-	-	-	-	-	(21.90)	-	-	-
12/31/2020			20772KGM5	AMORTIZED PREMIUM ON CONNECTICUT ST SER A 2.921% 4/15/23 CU	0.00	-	-	-	-	-	(94.20)	-	-	-
12/31/2020			20772KJU4	AMORTIZED PREMIUM ON CONNECTICUT ST 2.500% 7/01/22 CURR	0.00	-	-	-	-	-	(538.30)	-	-	-
12/31/2020			250847EJ5	AMORTIZED PREMIUM ON DETROIT EDISON CO 2.650% 6/15/22 CURI	0.00	-	-	-	-	-	(45.90)	-	-	-
12/31/2020			3136AQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURRI	0.00	-	-	-	-	-	(146.81)	-	-	-
12/31/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURRI	0.00	-	-	-	-	-	(8.96)	-	-	-
12/31/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CURI	0.00	-	-	-	-	-	(7.11)	-	-	-
12/31/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(3.78)	-	-	-
12/31/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURRI	0.00	-	-	-	-	-	(118.22)	-	-	-
12/31/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(137.12)	-	-	-
12/31/2020	12/31/2020	12/31/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y OB										

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM										
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
12/31/2020			79730WAY6	AMORTIZED PREMIUM ON SAN DIEGO CA 3.250% 9/01/22 CURREN	0.00	-	-	-	-	-	(2,622.64)	-	-
12/31/2020			79770GGP5	AMORTIZED PREMIUM ON SAN FRANCISCO CA 2.375% 8/01/22 CURI	0.00	-	-	-	-	-	(1,122.19)	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /NOMURA S	-4,265,000.00	1.00	-	-	-	4,265,000.00	(4,264,666.79)	333.21	-
12/31/2020		12/31/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	1,796.72	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BOFA SECI	-2,230,000.00	1.00	-	-	-	2,228,170.70	(2,228,170.70)	-	-
12/31/2020		12/31/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	823.93	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAN1	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/30/22 /J.P. MORG	-1,395,000.00	1.00	-	-	-	1,395,000.00	(1,394,237.11)	762.89	-
12/31/2020		12/31/2020	91282CAN1	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	440.73	-	-	-
12/31/2020			91282CAW1	AMORTIZED PREMIUM ON U S TREASURY NT 0.250% 11/15/23 CURR	0.00	-	-	-	-	-	(319.35)	-	-
12/31/2020			91282CAX9	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 11/30/22 CURR	0.00	-	-	-	-	-	(10.45)	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NO	3,788,100.00	1.00	-	-	-	(3,788,543.92)	3,788,543.92	-	-
12/31/2020		12/31/2020	91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(403.27)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NA	1,871,900.00	1.00	-	-	-	(1,872,119.36)	1,872,119.36	-	-
12/31/2020		12/31/2020	91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(199.28)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CBA8	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 12/15/23 /GO	1,096,300.00	1.00	-	-	-	(1,094,929.62)	1,094,929.62	-	-
12/31/2020		12/31/2020	91282CBA8	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(60.24)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CBA8	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 12/15/23 /J.P	1,133,700.00	1.00	-	-	-	(1,132,282.88)	1,132,282.88	-	-
12/31/2020		12/31/2020	91282CBA8	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(62.29)	-	-	-
12/31/2020			91412HDJ9	AMORTIZED PREMIUM ON UNIV OF CA 3.283% 5/15/22 CURRENT	0.00	-	-	-	-	-	(45.12)	-	-

Riverside County Transportation Commission

SHORT DURATION FIXED INCOME

JANUARY 27, 2021



Table of Contents

01 MetLife Investment Management Overview

02 Market Review

03 Portfolio Review

04 Appendix

1. MetLife Investment Management Overview

Overview

MetLife Investment Management (MIM)¹ manages Public Fixed Income, Private Capital and Real Estate assets for institutional investors worldwide by applying our deep asset class expertise to build tailored portfolio solutions. We also leverage the broader resources and 150-year history of MetLife to skillfully navigate markets.

MIM Highlights

Total Assets Under Management of \$651.1 billion² as of September 30, 2020

Separate accounts, proprietary commingled funds and client-specific portfolio solutions

Experienced and tenured investment teams

Deep fundamental research

Leverages the broader resources of the MetLife enterprise

Global Presence^{1,3}



1. As of September 30, 2020, subsidiaries of MetLife, Inc. that provide investment management services to MetLife's general account, separate accounts and/or unaffiliated/third party investors include Metropolitan Life Insurance Company, MetLife Investment Management, LLC, MetLife Investment Management Limited, MetLife Investments Limited, MetLife Investments Asia Limited, MetLife Latin America Asesorias e Inversiones Limitada, MetLife Asset Management Corp. (Japan), and MIM I LLC.

2. As of September 30, 2020. At estimated fair value. See Appendix – End Notes for additional information.

3. Illustration shown depicts locations of select MIM regional offices, chosen in MIM's discretion; not a complete representation of MIM's regional offices.

Short Duration Fixed Income Team

Portfolio Management		
Name	Responsibility	Industry Experience (yrs)
Scott Pavlak, CFA	Head of Short Duration Fixed Income	33
Juan Peruyero	Portfolio Manager	20

Portfolio Management Support		
Name	Sector	Industry Experience (yrs)
David Wheeler, CFA	Credit	34
Steve Kelly, CFA	Credit	32
Kimberley Slough	Municipals	27
John Palphreyman, CFA	Structured Products	21
Phil Tran	Treasuries, Agencies, Money Markets	17

Trading			
Name	Role	# of Traders	Average Industry Experience (yrs)
Dana Cottrell	Head of Investment Grade Trading	5	14
Thomas McClintic	Head of High Yield Trading	3	18
Jason Valentino	Head of Structured Products Trading	8	15

Research			
Name	Role	# of Analysts	Average Industry Experience (yrs)
Brian Funk, CFA	Head of Credit Research		23
Ian Bowman	Sector Leader – Consumer & Healthcare	5	19
Park Benjamin, CFA	Sector Leader – Energy, Basics, Materials	4	14
Scott O'Donnell	Sector Leader – Financials	4	13
Richard Davis, CFA	Sector Leader – Industrials	4	17
Zach Bauer, CFA	Sector Leader – Telecom, Media, Technology	5	14
Susan Young	Sector Leader – Utilities & Midstream	4	14
Brent Garrels	Sector Leader – Special Situations	3	12
Joseph Gankiewicz, CFA	Sector Leader – Municipals	4	24
	Credit Strategy	2	15
Name	Role	# of Analysts	Average Industry Experience (yrs)
Francisco Paez, CFA	Head of Structured Products Research		24
Loritta Cheng	Sector Leader – ABS	2	17
Meena Pursnani	Sector Leader – CMBS	2	23
Vivian Kim, CFA	Sector Leader - RMBS	1	14
Angela Best	Sector Leader – CLO	2	14

2. Market Review & Outlook

Current Themes

Fiscal Stimulus / Growth

An increase in fiscal stimulus is now expected to spur a meaningful increase in U.S. real GDP growth in 2021, however we continue to expect an uneven recovery as many small businesses are slow to reopen and consumers reluctant to return to their pre-Covid consumption patterns. Growth will be pulled forward by fiscal spending which will provide temporary support, not a long-term structural fix to the economy. Fiscal and monetary stimulus lines will continue to blur as coordinated efforts between Congress, the Treasury and Federal Reserve will move to address socio-economic issues. The U.S. federal deficit continues to expand coupled with a sharp increase in the national debt, both representing long-term challenges.

Business

Uneven access to capital as well as technology in the current environment continues to disproportionately benefit larger enterprises versus smaller and medium companies. We do however expect large corporations will work to trim costs (labor) in the face of profit margin pressures while small and midsize businesses continue to grapple with staffing challenges. Credit fundamentals for many large companies have begun their gradual repair, which may be slowed by higher costs, margin squeezes, and potential for liquidity buffers being redirected to M&A or increased shareholder payouts. Banking fundamentals continue to be strong, especially for issuers with capital markets businesses. The rollback of the prior administration's regulatory changes may be marginally less business-friendly.

Consumer

Additional stimulus will help support consumption and aid households in staying current on their financial obligations (e.g. rent, credit cards, auto loans). Post-coronavirus behavior remains altered as spending patterns have shifted and social distancing persists, which will negatively impact many of the service sectors until a vaccine is widely distributed and herd immunity is reached. Absent requirements that individuals get vaccinated, a reluctance to be inoculated serves as headwind to the consumer sector's contribution to economic growth. The savings rate will likely remain elevated as high-income earners, who have a lower propensity to spend an incremental saved dollar, are less inclined to spend on services.

Employment

The recent drop in the unemployment rate was largely driven by a decline in the labor market's participation rate and bears watching as it has negative longer-term implications for economic growth. Divergences persist across the economy with a disproportionate number of jobs lost in lower paying service sectors, especially leisure & hospitality and retail. Permanent job losses remain elevated, raising concerns arising from the potential for lasting damage due to diminished job skills and lower productivity growth unless recent trends are reversed. The loss of jobs in Industries that tend to pay less than the average hourly earnings rate (AHE) has skewed the distribution of earnings to high wage earners and biased the AHE number higher.

Monetary Policy

The Fed's focus on producing an uptick in inflation through using its policy toolkit takes precedence over seeking improvement in labor market measures. Given the close relationship between Chair Powell and incoming Treasury Secretary Yellen, we expect increasingly greater coordination between fiscal and monetary policy efforts to achieve economic policy goals. Over the near term, the bar for the Fed to taper its post-crisis QE program is high due to continued downside risks to the economy. U.S. monetary policy will not be tightened pre-emptively based on the Fed forecasting higher inflation above its target as it has done in past cycles. The Fed's adoption of AIT (average inflation targeting) means old models of its reaction function should be discarded.

Inflation

U.S. inflation is expected to rise in the short run due to base effects but would not be reflective of underlying inflationary pressures. The focus of the Fed and in turn the market will shift to survey and market-based inflation expectation measures under the Federal Reserve's Average Inflation Target framework. Lingering labor market slack and low nominal economic growth are expected to temper inflation longer term, however. The future demand outlook for services in a post-Covid environment is clouded and could be problematic. Based on the failure to reach inflation targets in other regions (e.g. Japan and the eurozone), the track record of employing easy monetary policy to drive inflation is not encouraging.

Residential / Commercial Real Estate

Low mortgage rates along with tight single-family property inventories from the migration of urban dwellers keep inventories tight, supportive of mid-single digit home price appreciation. Originators continue to add processing capacity and have the ability to absorb the impact of rising interest rates rather than passing them through to borrowers, thereby keeping mortgage rates low and prepayments elevated. Additional fiscal support will delay the expiration of forbearance programs. Supported by strength in industrial and multi-family properties, commercial real estate delinquencies have stabilized, but headwinds remain for retail, lodging and office properties. Overall, we feel benchmark commercial property price indices are likely to show modest declines.

International

Global central banks will likely maintain loose financial conditions in an ongoing attempt to generate growth and inflation as the coronavirus and potential mutations linger. More fiscal stimulus in the U.S. and an expanding budget deficit may limit the U.S. dollar's ability to rebound. Geopolitical risks are expected to rise posing challenges on multiple fronts including an emboldened China (i.e. Taiwan, South China Sea, IP theft) as well as a more confrontational Iran and Russia, especially with a new U.S. president. While U.S. tariffs on Chinese imports are expected to remain in place, the incoming president is not expected to levy tariffs on European goods and should adopt a less isolationist approach. ESG and climate change will garner more attention, playing an increasingly larger role in driving international policy and business decisions.

The views present are MetLife Investment Management's only, are subject to change, and may not reflect the manager's current views.

Global Negative-Yielding Debt

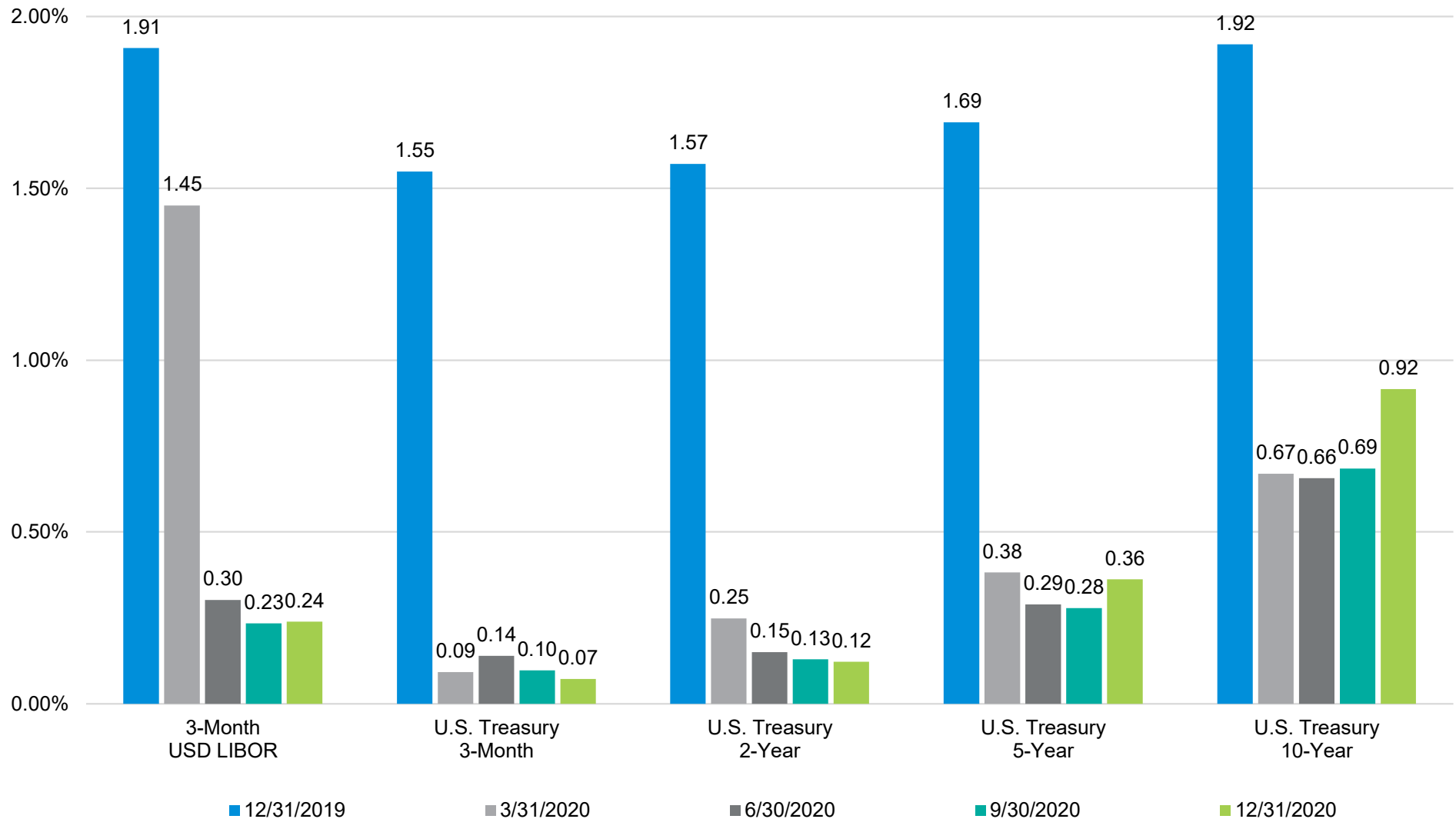
As of December 31, 2020



Source: Bloomberg

Yields

As of December 31, 2020

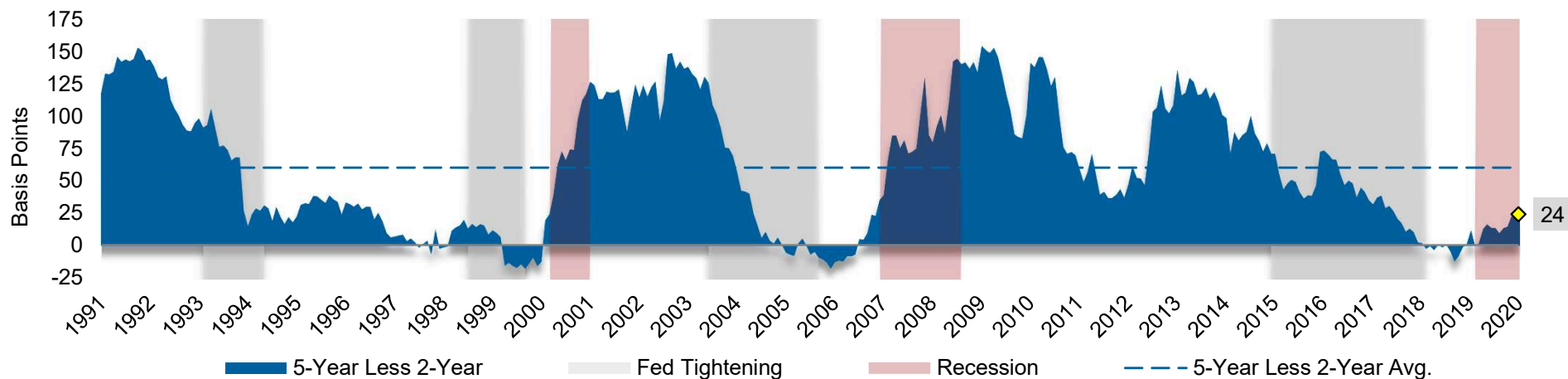


Source: Bloomberg

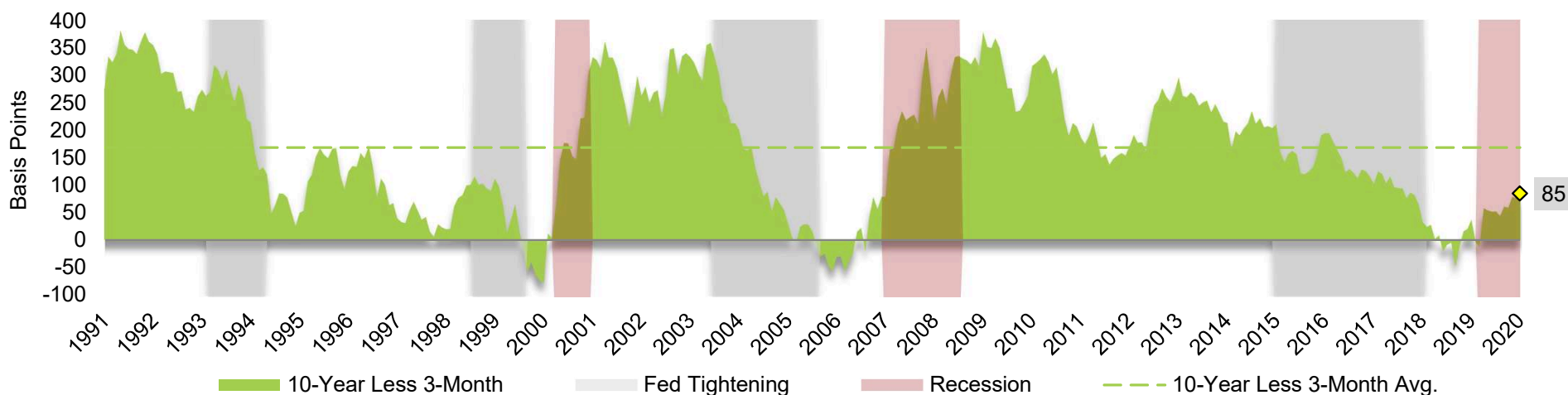
Yield Curves

As of December 31, 2020

5-Year Less 2-Year



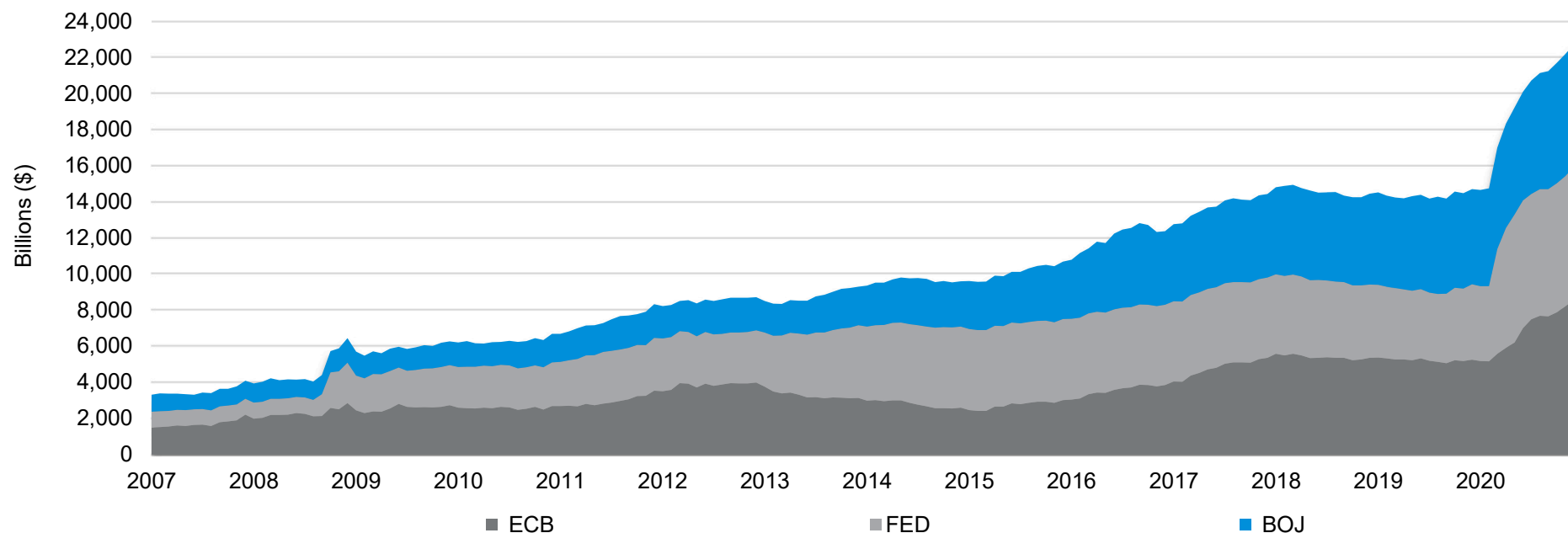
10-Year Less 3-Month



Source: Bloomberg

Central Bank Assets

As of December 31, 2020



Central Bank	12/31/2008	12/31/2014	12/31/2018	12/31/2019	12/31/2020	1-Year % Change
European Central Bank	\$2,855	\$2,601	\$5,354	\$5,261	\$8,569	+63%
Federal Reserve	\$2,239	\$4,498	\$4,076	\$4,174	\$7,363	+76%
Bank of Japan	\$1,354	\$2,506	\$5,033	\$5,276	\$6,807	+29%
Total	\$6,448	\$9,605	\$14,463	\$14,711	\$22,739	+55%

Source: European Central Bank, Federal Reserve, Bank of Japan

Federal Reserve Projections

As of December 31, 2020

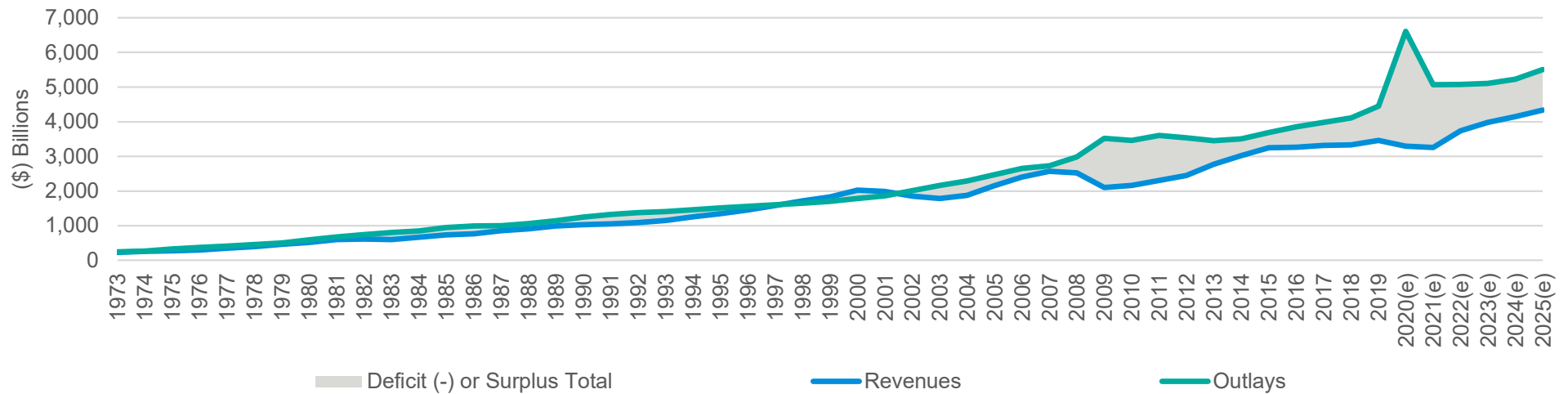
	2021	2022	2023
Real GDP			
September-19 Projection	1.9%	1.8%	N/A
December-19 Projection	1.9%	1.8%	N/A
June-20 Projection	5.0%	3.5%	N/A
September-20 Projection	4.0%	3.0%	2.5%
December-20 Projection	4.2%	3.2%	2.4%
Unemployment Rate			
September-19 Projection	3.8%	3.9%	N/A
December-19 Projection	3.6%	3.7%	N/A
June-20 Projection	6.5%	5.5%	N/A
September-20 Projection	5.5%	4.6%	4.0%
December-20 Projection	5.0%	4.2%	3.7%
PCE Inflation			
September-19 Projection	2.0%	2.0%	N/A
December-19 Projection	2.0%	2.0%	N/A
June-20 Projection	1.6%	1.7%	N/A
September-20 Projection	1.7%	1.8%	2.0%
December-20 Projection	1.8%	1.9%	2.0%

Source: Federal Reserve

Congressional Budget Office

As of August 31, 2020

U.S. Deficit



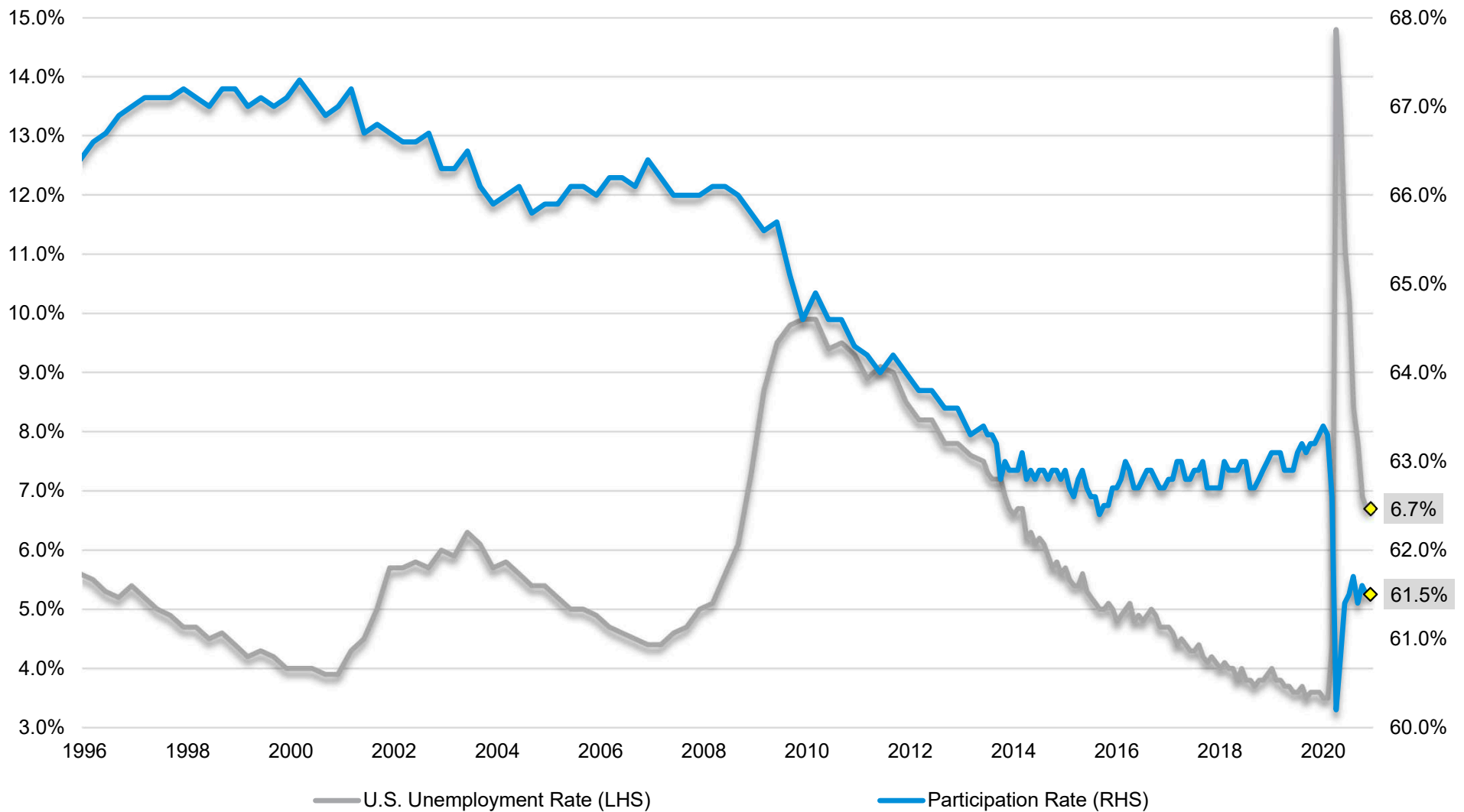
(\$ Billions)	1973	1983	1993	2003	2008	2009	2011	2013	2015	2017	2018	2019	2020 ¹	2021 ¹	2025 ¹
Revenues	231	601	1,154	1,782	2,524	2,105	2,304	2,775	3,250	3,316	3,330	3,463	3,296	3,256	4,334
Outlays	246	808	1,409	2,160	2,983	3,518	3,603	3,455	3,688	3,982	4,109	4,447	6,606	5,066	5,507
Social Security	48	169	302	470	612	678	725	808	882	939	982	1,038	1,091	1,142	1,417
Medicare	9	56	143	274	456	500	560	585	634	702	705	775	862	810	1,158
Medicaid	5	19	76	161	201	251	275	265	350	375	389	409	466	537	545
Income Security	14	64	117	196	261	350	404	340	301	293	285	303	1,132	499	364
Retirement & Disability	12	45	68	100	129	138	144	153	161	163	163	170	173	179	197
Defense	77	210	292	405	612	657	699	626	583	590	623	676	715	733	792
Other	63	156	212	401	458	758	566	458	553	657	637	700	1,829	876	748
Net Interest	17	90	199	153	253	187	230	221	223	263	325	375	338	290	287
Deficit (-) or Surplus Total	-15	-208	-255	-378	-459	-1,413	-1,300	-680	-438	-665	-779	-984	-3,311	-1,810	-1,174

¹ Indicates estimates

Source: Congressional Budget Office

U.S. Labor

As of December 31, 2020



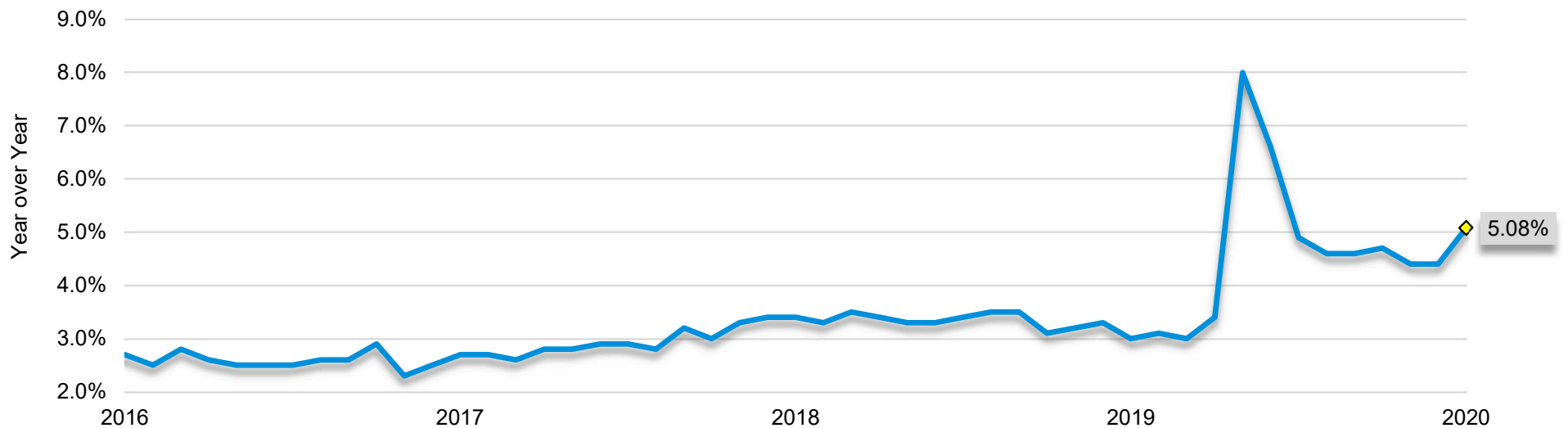
Source: Bureau of Labor Statistics

U.S. Labor & Average Earnings

As of December 31, 2020

	Labor Force Participation Rate	Unemployment Rate	Non-Farm Payroll
Current	61.5%	6.7%	(140,000)
Average (2020)	61.7%	8.1%	(781,167)

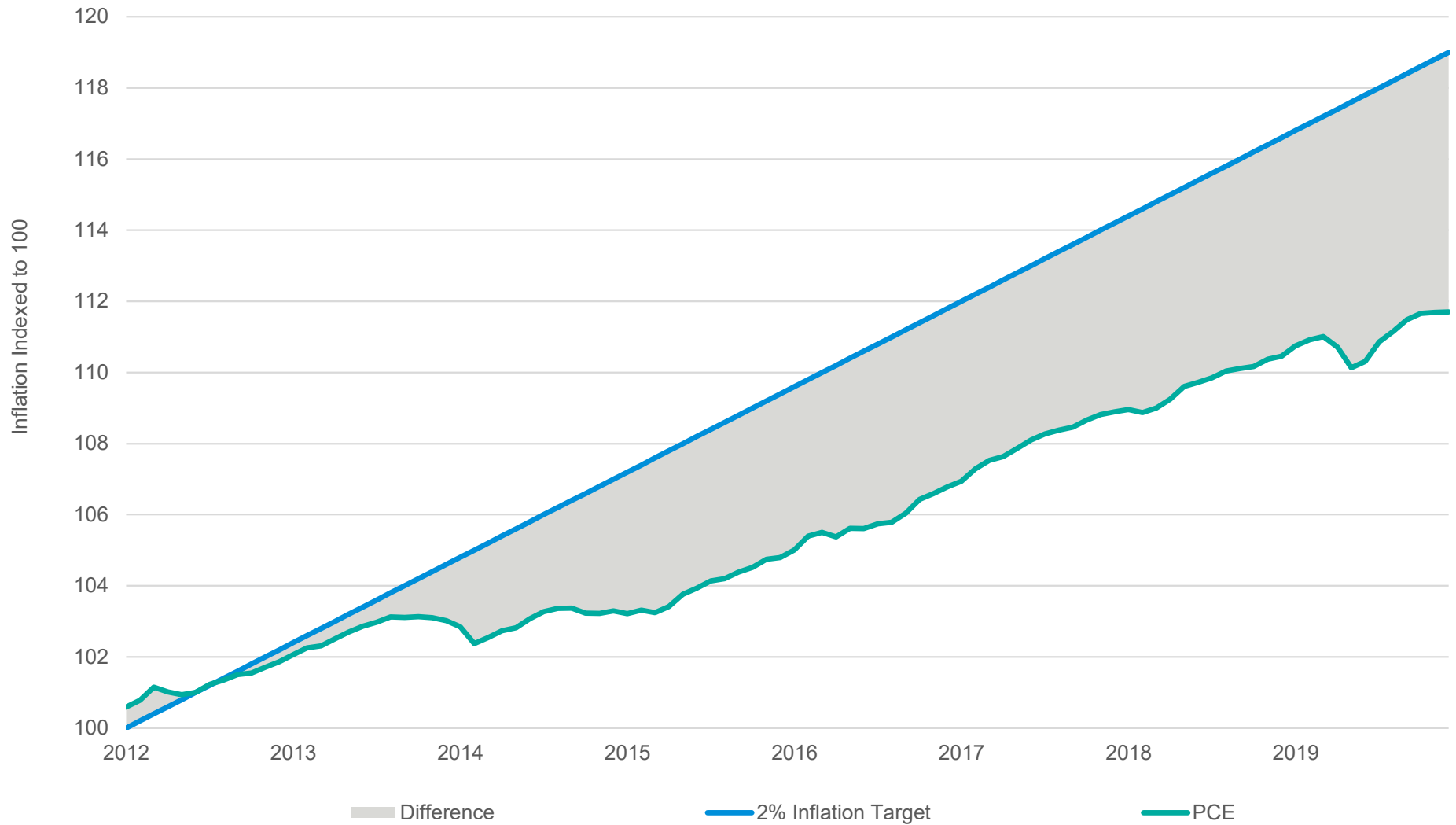
U.S. Average Hourly Earnings



Source: Bureau of Labor Statistics

Fed Inflation Target

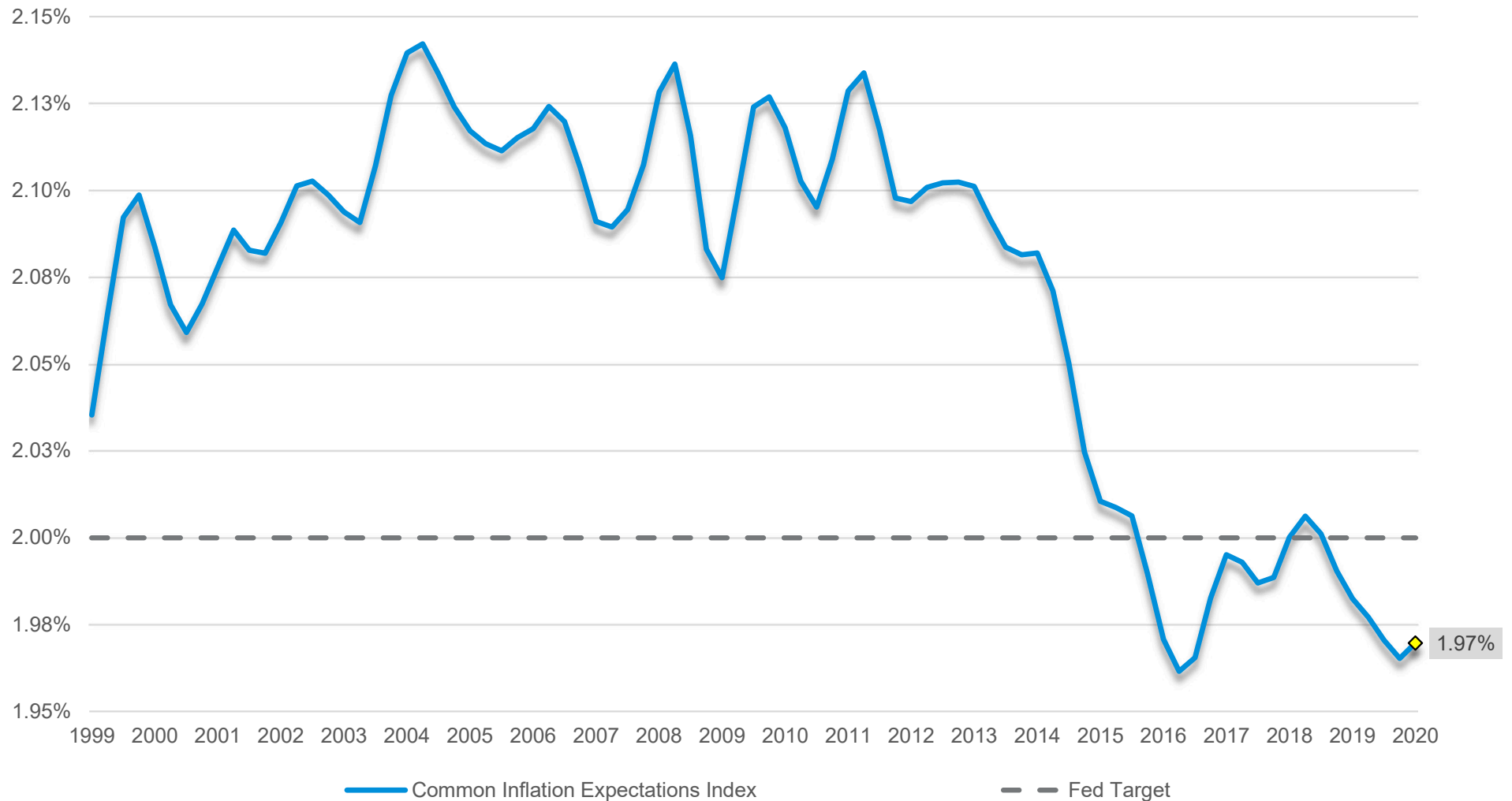
As of November 30, 2020



Source: Bureau of Economic Analysis

Common Inflation Expectations Index

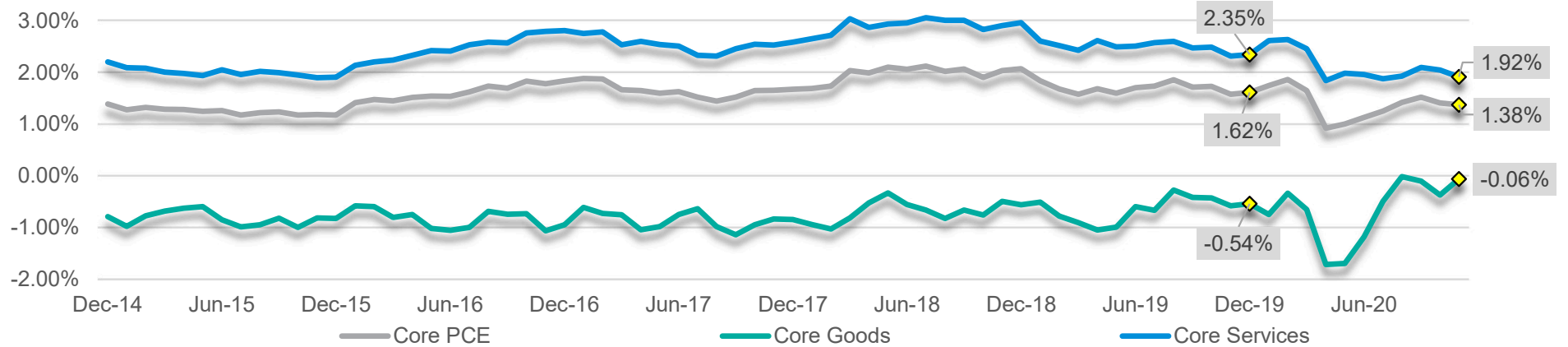
As of March 31, 2020



Source: Federal Reserve

Inflation

PCE Core Breakdown As of November 30, 2020



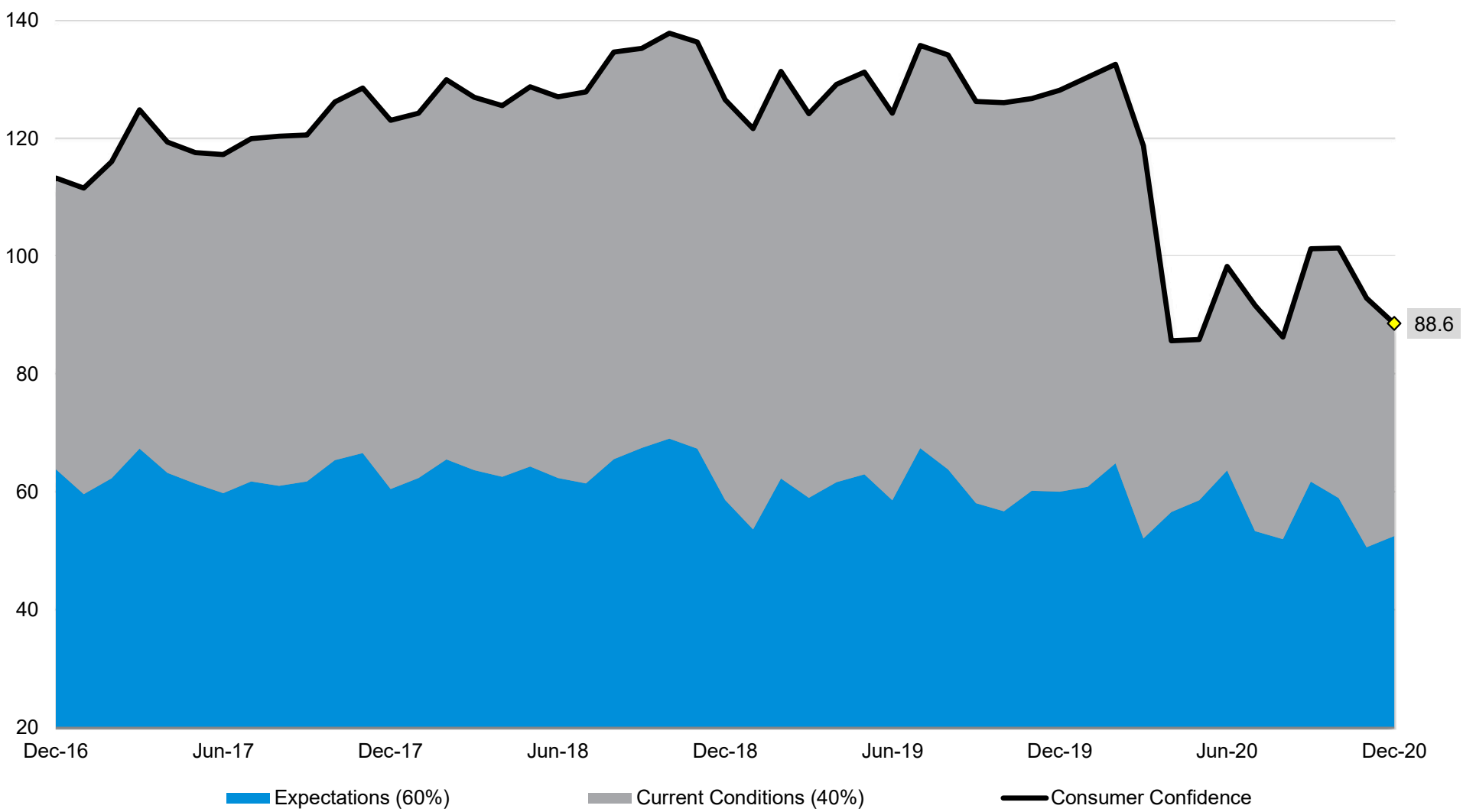
5-Year TIPS Breakeven Rate As of December 31, 2020



Source: Bureau of Economic Analysis, Bloomberg

Consumer Confidence

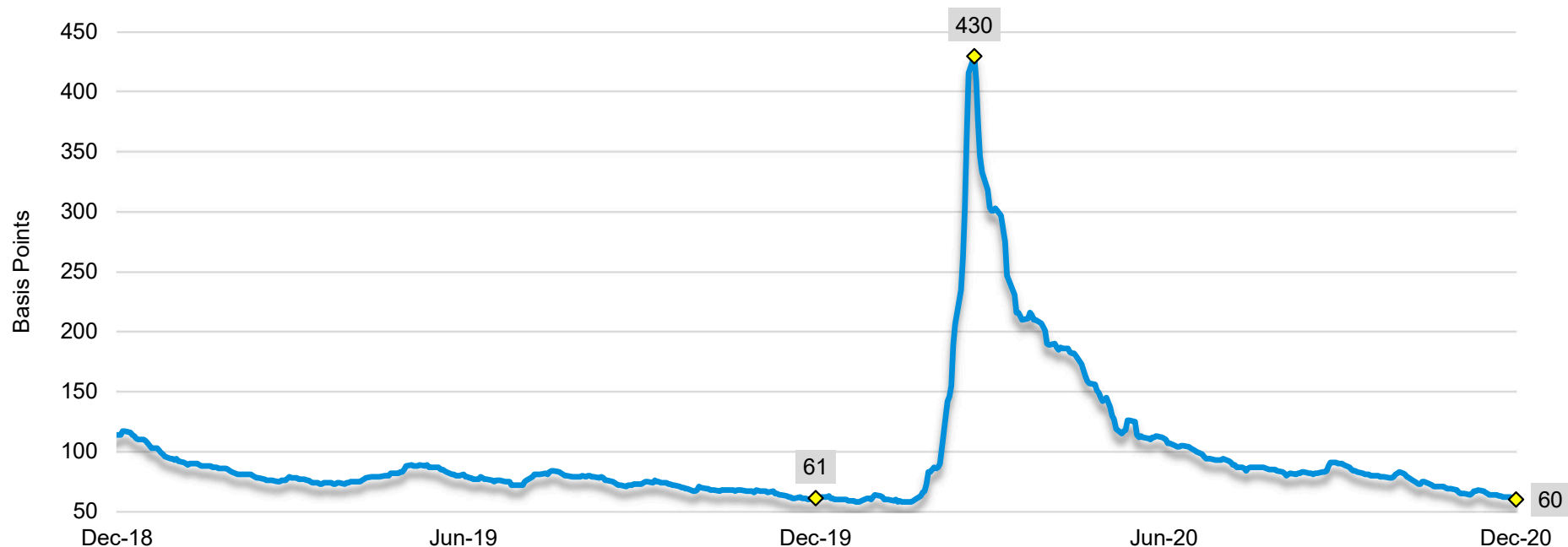
As of December 31, 2020



Source: Bloomberg

ICE BofA Corporate 1-5 Year Index

As of December 31, 2020




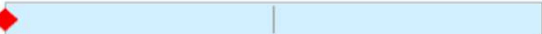
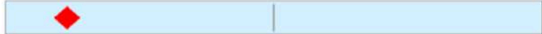
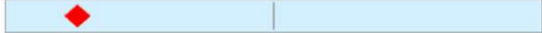
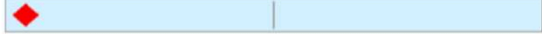
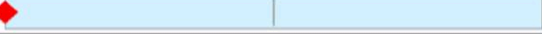
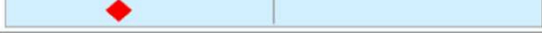
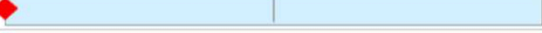
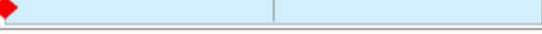
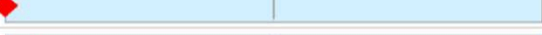
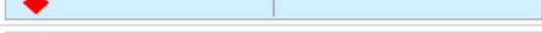


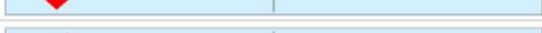
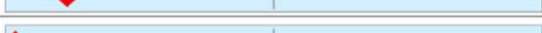
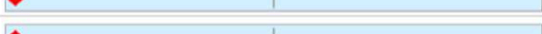

OAS (bps)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Corporate (1-5)	174	70	61	65	62	196	639	166	136	227	110	89	99	121	96	61	114	61	60
Financial (1-5)	165	51	50	57	56	212	663	204	158	308	126	93	96	104	100	60	116	63	62
Industrial (1-5)	176	86	73	75	69	181	624	135	116	164	96	85	103	134	92	61	112	59	57
Utility (1-5)	236	79	63	73	71	175	576	155	131	169	110	99	89	120	101	64	126	70	63

Past performance is not indicative of future results.

Source: ICE Data Services

Short Duration Cross Sector Relative Value

As of December 31, 2020

Category		WAL (Years)	Min (bps)	Date Range: 01/02/2020 to 12/31/2020*		Max (bps)	BOP (bps)	EOP (bps)	Spread Change (bps)
Credit (1-5 Year)	Overall	2.5	58			430	61	60	-1
	1-5 Year A Corp	2.5	42			309	48	42	-6
	1-5 Year BBB Corp	2.5	78			463	82	82	0
	Financial	2.5	59			376	63	63	0
	Industrial	2.5	57			362	59	58	-1
	Utility	2.5	63			313	70	63	-7
Municipals (1-5 Year)	Taxable	2.5	44			239	60	70	10
Agency RMBS	CMO PAC	3.0	41			106	63	41	-22
	CMO Sequentials	3.0	44			110	65	44	-21
ABS	Auto Floorplan AAA	3.0	29			400	59	29	-30
	Auto Lease AAA	3.0	29			237	48	31	-17
	Auto Prime AAAL	3.0	23			220	40	25	-15
	Auto SubPrime AAAL	3.0	31			237	50	33	-17
	Credit Card AAAL	3.0	20			220	28	22	-6
	Equipment AAA	3.0	33			230	55	36	-19
CMBS	CMBS Agency AAA	3.0	20			150	35	23	-12
	Conduit AAA	3.0	32			210	43	33	-10

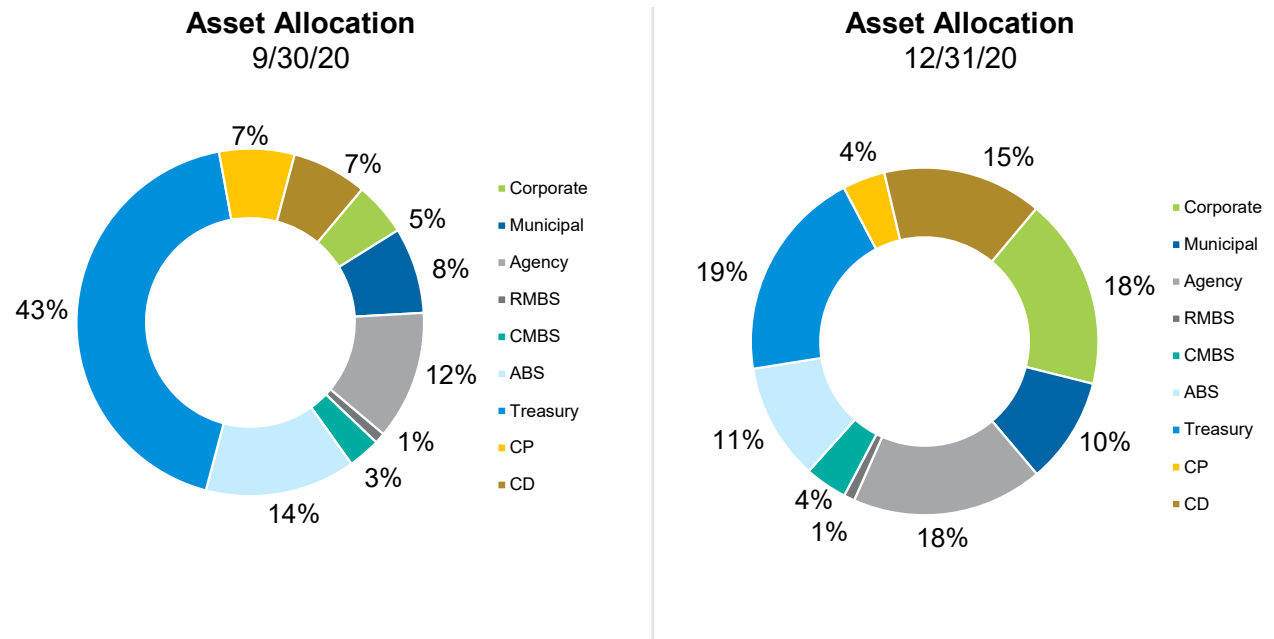
Source: ICE Data Services, MetLife Investment Management
Past performance is not indicative of future results.

3. Portfolio Review

Portfolio Performance¹ - 2017 Toll Revenue I-15 Project Fund

As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.26%
Duration	0.26 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$49,786,774
	12/31/20
Yield to Maturity	0.24%
Duration	0.36 Years
Average Quality (Moody's)	Aa2
Portfolio Market Value	\$41,202,646



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (8/1/2017)
2017 Toll Revenue I-15 Project Fund (Gross of Fees)	0.07	1.05	1.75
2017 Toll Revenue I-15 Project Fund (Net of Fees)	0.05	0.95	1.65
FTSE 3-Month Treasury Bill	0.02	0.58	1.51

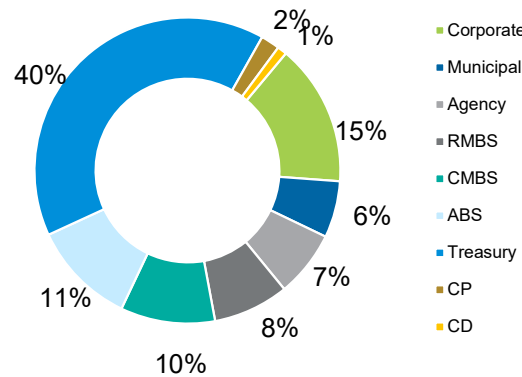
1. Past performance is not indicative of future results. The Since Inception performance returns of the portfolio is as of the first full month following the funding date. The performance benchmark shown for the Riverside County I-15 Express Lanes 2017 Toll Revenue Project Portfolio is the FTSE 6-Month U.S. Treasury Bill, which tracks the return of a six-month Treasury Bill to maturity and the FTSE 3-Month Treasury Bill, which tracks the return of a three-month Treasury Bill to maturity and is shown for discussion purposes only.

Portfolio Performance¹ - 2013 SR-91 Project Residual

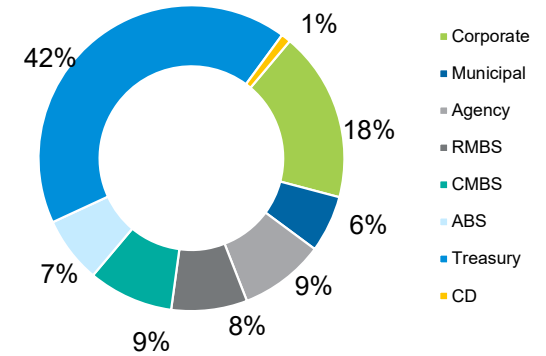
As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.36%
Duration	1.04 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$26,980,472
	12/31/20
Yield to Maturity	0.33%
Duration	1.35 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$27,031,936

Asset Allocation
9/30/20



Asset Allocation
12/31/20



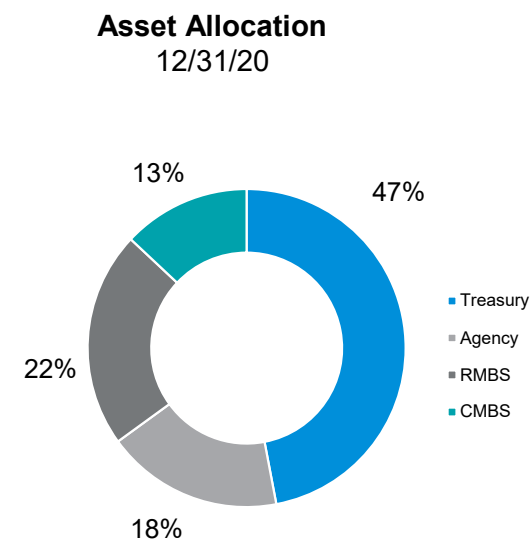
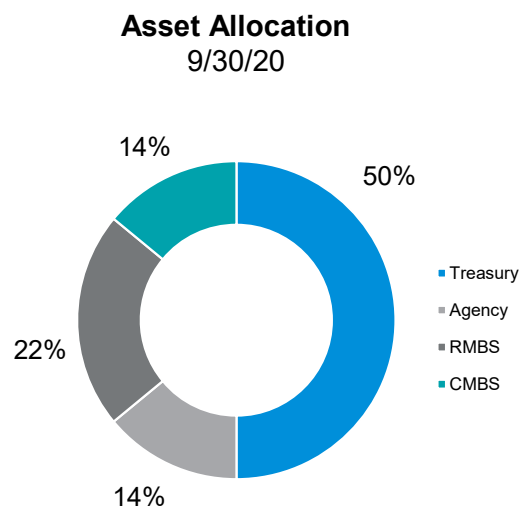
Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (2/1/2018)
Riverside County 2013 SR-91 Project Residual Fund (Gross of Fees)	0.19	2.50	2.59
Riverside County 2013 SR-91 Project Residual Fund (Net of Fees)	0.17	2.40	2.49
ICE BofA U.S. Treasury Index 0-2 Year	0.04	1.87	2.26
FTSE 6-Month Treasury Bill	0.03	0.80	1.70

1. Past performance is not indicative of future results. Inception date 1/4/18. Performance returns are calculated as of the first full month following the funding date. The performance benchmark shown for the Riverside County 2013 Residual Fund Portfolio is the ICE BofA 0-2 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between zero and two years, and the FTSE 6-Month U.S. Treasury Bill, which tracks the return of a six-month Treasury Bill to maturity and is presented for discussion purposes only.

Portfolio Performance¹ - 2017 Toll Revenue I-15 Ramp Up Reserve

As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.34%
Duration	1.15 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$8,504,961
	12/31/20
Yield to Maturity	0.32%
Duration	1.35 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$8,518,417



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (1/1/2018)
2017 Toll Revenue I-15 Ramp Up Reserve (Gross of Fees)	0.16	2.30	2.56
2017 Toll Revenue I-15 Ramp Up Reserve (Net of Fees)	0.13	2.20	2.46
ICE BofA U.S. Treasury Index 0-2 Year	0.04	1.87	2.19

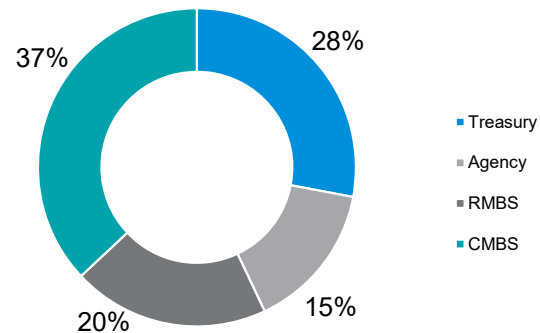
1. Past performance is not indicative of future results. Inception date 12/5/17. Performance returns are calculated as of the first full month following the funding date. Performance for periods greater than one year are annualized. The performance benchmark shown for the Riverside County I-15 Express Lanes Toll Revenue Reserve Portfolio is the ICE BofA 0-2 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between zero and two years, and is presented for discussion purposes only.

Portfolio Performance¹ - Debt Reserve Fund

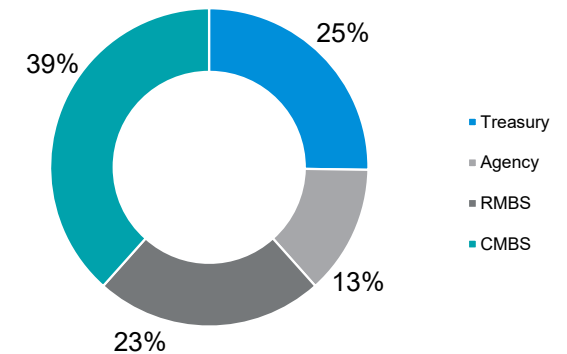
As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.62%
Duration	2.83 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$19,427,527
	12/31/20
Yield to Maturity	0.62%
Duration	2.89 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$17,965,299

Asset Allocation
9/31/20



Asset Allocation
12/31/20



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (8/1/2013)
Total Debt Service Fund (Gross of Fees)	0.21	4.91	2.74
Total Debt Service Fund (Net of Fees)	0.19	4.80	2.65
ICE BofA U.S. Treasury Index 1-3 Year	0.05	3.10	1.47
ICE BofA U.S. Treasury Index 3-7 Year	-0.18	6.95	2.86

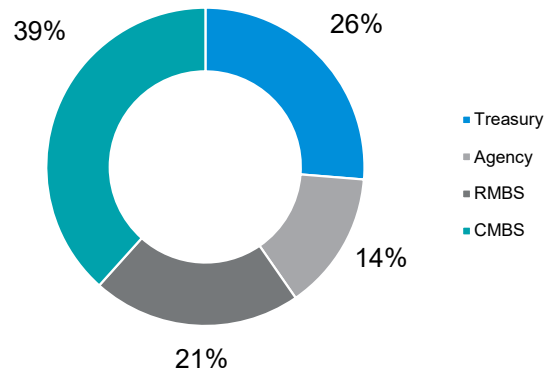
1. Past performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Debt Reserve Fund is the ICE BofA US Treasury 3-7 Year, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater or equal to \$1 billion and a maturity range from three to seven years, and the ICE BofA 1-3 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between one and three years, and is presented for discussion purposes only.

Portfolio Performance¹ - 91 Subordinate Reserve Account

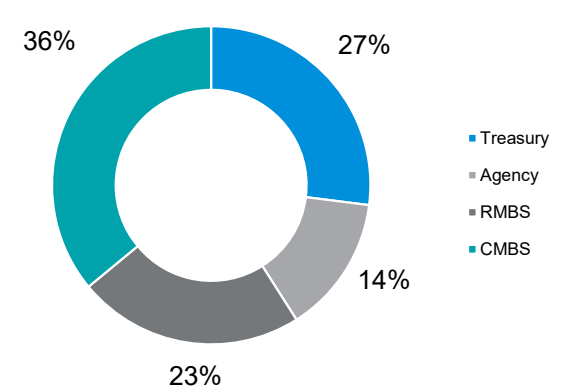
As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.52%
Duration	2.42 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$21,051,648
	12/31/20
Yield to Maturity	0.48%
Duration	2.45 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$21,103,782

Asset Allocation
9/31/20



Asset Allocation
12/30/20



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (7/1/2019)
Total 91 Subordinate Reserve Fund (Gross of Fees)	0.25	4.19	3.55
Total 91 Subordinate Reserve Fund (Net of Fees)	0.22	4.09	3.45
ICE BofA U.S. Treasury Index 1-3 Year	0.05	3.10	2.80
ICE BofA U.S. Treasury Index 3-7 Year	-0.18	6.95	5.40

1. Past performance is not indicative of future results. The performance benchmark shown for the Riverside County 91 Subordinate Reserve Account is the ICE BofA US Treasury 3-7 Year, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater or equal to \$1 billion and a maturity range from three to seven years, and the ICE BofA 1-3 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between one and three years, and is presented for discussion purposes only.

RCTC Portfolios

2013 SR 91 Reserve and Residual Funds

Portfolio	Beginning Market Value (7/3/2013)	Net Flows	Market Value (12/31/2020)	Change in Market Value
Debt Service Reserve Fund	\$17,667,869	(\$3,274,770)	\$17,965,299	\$3,572,200

Portfolio	Beginning Market Value (7/3/2013)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2013 SR-91 Project Residual Fund	\$3,292,782	+\$19,062,172	27,031,936	\$4,676,983

Portfolio	Beginning Market Value (6/6/2019)	Net Flows	Market Value (12/31/2020)	Change in Market Value
Subordinate Reserve Account	\$0	+\$20,000,000	\$21,103,782	\$1,103,782

2017 I-15 Project

Portfolio	Beginning Market Value (7/24/2017)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2017 Toll Revenue I-15 Project Fund	\$98,562,718	(\$61,594,936)	\$41,202,646	\$4,234,864

Portfolio	Beginning Market Value (12/5/2017)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2017 Toll Revenue I-15 Ramp Up Reserve	\$7,723,487	\$166,500	\$8,518,417	\$628,430
Total Project	\$106,286,205	(\$52,813,986)	\$49,721,063	\$4,863,294

4. Appendix

Disclaimers

This material is intended for institutional investor, qualified investor and financial professional use only. Not suitable for use with general retail public.

Your capital is at risk. Investing in the strategies discussed herein are subject to various risks which must be considered prior to investing. These risks may include, but are not limited to **Liquidity Risk, Interest Rate Risk, Credit Risk, Prepayment Risk, and Counterparty Risk**. For a more complete list please contact your sales representative.

Risk of loss An investment in the strategy described herein is speculative and there can be no assurance that the strategy's investment objectives will be achieved. Investors must be prepared to bear the risk of a total loss of their investment.

This document is being provided to you at your specific request. This document has been prepared by MetLife Investment Management, LLC (formerly, MetLife Investment Advisors, LLC), a U.S. Securities Exchange Commission-registered investment adviser. MetLife Investment Management, LLC is a subsidiary of MetLife, Inc. and part of MIM.¹ Registration with the SEC does not imply a certain level of skill or that the SEC has endorsed the investment advisor.

MetLife, Inc. provides investment management services to affiliates and unaffiliated/third party clients through various subsidiaries.¹ MetLife Investment Management ("MIM"), MetLife, Inc.'s institutional investment management business, is responsible for investments in a range of asset sectors, public and privately sourced, including corporate and infrastructure private placement debt, real estate equity, commercial mortgage loans, customized index strategies, structured finance, emerging market debt, and high yield debt. The information contained herein is intended to provide you with an understanding of the depth and breadth of MIM's investment management services and investment management experience. This document has been provided to you solely for informational purposes and does not constitute a recommendation regarding any investments or the provision of any investment advice, or constitute or form part of any advertisement of, offer for sale or subscription of, solicitation or invitation of any offer or recommendation to purchase or subscribe for any securities or investment advisory services. Unless otherwise specified, the information and opinions presented or contained in this document are provided as of the quarter end noted herein. It should be understood that subsequent developments may affect the information contained in this document materially, and MIM shall not have any obligation to update, revise or affirm. It is not MIM's intention to provide, and you may not rely on this document as providing, a complete or comprehensive analysis of MIM's investment portfolio, investment strategies or investment recommendations.

No money, securities or other consideration is being solicited. No invitation is made by this document or the information contained herein to enter into, or offer to enter into, any agreement to purchase, acquire, dispose of, subscribe for or underwrite any securities or structured products, and no offer is made of any shares in or debentures of a company for purchase or subscription. Prospective clients are encouraged to seek advice from their legal, tax and financial advisors prior to making any investment.

Confidentiality. By accepting receipt or reading any portion of this Presentation, you agree that you will treat the Presentation confidentially. This reminder should not be read to limit, in any way, the terms of any confidentiality agreement you or your organization may have in place with MetLife Investment Management, LLC. This document and the information contained herein is strictly confidential (and by receiving such information you agree to keep such information confidential) and are being furnished to you solely for your information and may not be used or relied upon by any other party, or for any other purpose, and may not, directly or indirectly, be forwarded, published, reproduced, disseminated or quoted to any other person for any purpose without the prior written consent of MIM. Any forwarding, publication, distribution or reproduction of this document in whole or in part is unauthorized. Any failure to comply with this restriction may constitute a violation of applicable securities laws.

Past performance is not indicative of future results. No representation is being made that any investment will or is likely to achieve profits or losses or that significant losses will be avoided. There can be no assurance that investments similar to those described in this document will be available in the future and no representation is made that future investments managed by MIM will have similar returns to those presented herein. All information has been presented in U.S. dollars. Actual returns may increase or decrease due to currency fluctuations.

No offer to purchase or sell securities. This Presentation does not constitute an offer to sell or a solicitation of an offer to buy any security and may not be relied upon in connection with the purchase or sale of any security.

No reliance, no update and use of information. You may not rely on this Presentation as the basis upon which to make an investment decision. To the extent that you rely on this Presentation in connection with any investment decision, you do so at your own risk. This Presentation is being provided in summary fashion and does not purport to be complete. The information in the Presentation is as of the date indicated on the cover of this document unless otherwise specified and MIM does not intend to update the information after its distribution, even in the event that the information becomes materially inaccurate. Certain information contained in this Presentation, includes performance and characteristics of MIM's by independent third parties, or have been prepared internally and have not been audited or verified. Use of different methods for preparing, calculating or presenting information may lead to different results for the information presented, compared to publicly quoted information, and such differences may be material.

No tax, legal or accounting advice. This Presentation is not intended to provide, and should not be relied upon for, accounting, legal or tax advice or investment recommendations. Any statements of U.S. federal tax consequences contained in this Presentation were not intended to be used and cannot be used to avoid penalties under the U.S. Internal Revenue Code or to promote, market or recommend to another party any tax-related matters addressed herein.

1. As of September 30, 2020, subsidiaries of MetLife, Inc. that provide investment management services to MetLife's general account, separate accounts and/or unaffiliated/third party investors include Metropolitan Life Insurance Company, MetLife Investment Management, LLC, MetLife Investment Management Limited, MetLife Investments Limited, MetLife Investments Asia Limited, MetLife Latin America Asesorias e Inversiones Limitada, MetLife Asset Management Corp. (Japan), and MIM I LLC.

Disclaimers (Cont'd)

Forward-Looking Statements:

This document may contain or incorporate by reference information that includes or is based upon forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give expectations or forecasts of future events. These statements can be identified by the fact that they do not relate strictly to historical or current facts. They use words and terms such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “will,” and other words and terms of similar meaning, or are tied to future periods in connection with a discussion of future performance. Forward-looking statements are based MIM’s assumptions and current expectations, which may be inaccurate, and on the current economic environment which may change. These statements are not guarantees of future performance. They involve a number of risks and uncertainties that are difficult to predict. Results could differ materially from those expressed or implied in the forward-looking statements. Risks, uncertainties and other factors that might cause such differences include, but are not limited to: (1) difficult conditions in the global capital markets; (2) changes in general economic conditions, including changes in interest rates or fiscal policies; (3) changes in the investment environment; (4) changed conditions in the securities or real estate markets; and (5) regulatory, tax and political changes. MIM does not undertake any obligation to publicly correct or update any forward-looking statement if it later becomes aware that such statement is not likely to be achieved.

End Notes

Explanatory Note

The following information is relevant to an understanding of our assets under management ("AUM"). Our definitions may differ from those used by other companies.

Total Assets Under Management ("Total AUM") is comprised of GA AUM plus Institutional Client AUM (each, as defined below).

General Account AUM ("GA AUM") is used by MetLife to describe assets in its general account ("GA") investment portfolio which are actively managed and stated at estimated fair value. GA AUM is comprised of GA total investments and cash and cash equivalents, excluding policy loans, other invested assets, contractholder-directed equity securities and fair value option securities, as substantially all of these assets are not actively managed in MetLife's GA investment portfolio. Mortgage loans (including commercial, agricultural and residential) and real estate and real estate joint ventures included in GA AUM (at net asset value, net of deduction for encumbering debt) have been adjusted from carrying value to estimated fair value. Classification of GA AUM by sector is based on the nature and characteristics of the underlying investments which can vary from how they are classified under GAAP. Accordingly, the underlying investments within certain real estate and real estate joint ventures that are primarily commercial mortgage loans (at net asset value, net of deduction for encumbering debt) have been reclassified to exclude them from real estate equity and include them as commercial mortgage loans.

Institutional Client AUM is comprised of SA AUM plus TP AUM (each, as defined below). MIM manages Institutional Client AUM in accordance with client guidelines contained in each investment contract ("Mandates").

Separate Account AUM ("SA AUM") is comprised of separate account investment portfolios of MetLife insurance companies, which are managed by MetLife and included in MetLife, Inc.'s consolidated financial statements at estimated fair value.

Third Party AUM ("TP AUM") is comprised of non-proprietary assets managed by MetLife on behalf of unaffiliated/third party clients, which are stated at estimated fair value. Such non-proprietary assets are owned by unaffiliated/third-party clients and, accordingly, are not included in MetLife, Inc.'s consolidated financial statements.

Additional information about MetLife's general account investment portfolio is available in MetLife, Inc.'s quarterly financial materials for the quarter ended March 31, 2020, which may be accessed through MetLife's Investor Relations web page at <https://investor.metlife.com>.

L1020008606[exp0321][All States]



© 2019 MetLife Services and Solutions, LLC, New York, NY 10166 - All Rights Reserved.

Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

4th Quarter 2020



PAYDEN.COM

LOS ANGELES | BOSTON | LONDON | MILAN



January 2021

Dear Client,

A year ago, our letter focused on both the stock and bond markets' opportunities and risks. There was a positive tone but a degree of caution in our outlook, given that we were embarking on the eleventh year of a record-long economic cycle.

In a surprise to almost everyone, a virus, not a financial imbalance, brought the economic expansion to a halt. The Federal Reserve and other central banks' swift actions ensured only a brief financial market panic in March. Fiscal authorities also provided aid to businesses and households on an unprecedented scale. What happened in the ensuing nine months was amazing. Financial markets have more than fully recovered, and regions able to reopen saw sharp economic rebounds.

As we begin 2021, vaccine distribution is underway. Once the vaccine is more widely available, we expect areas of the economy that have suffered the greatest, like the service sector, to benefit the most. There will be some permanent changes in how investors worldwide assess lifestyles, etc., but we expect a robust recovery.

Putting all of these things together, the definition of "risk" has changed. Interest rates are likely to remain low for the foreseeable future even as the economy recovers, creating a very favorable backdrop for stocks and credit sectors in the bond market, including investment grade, high yield, and emerging market bonds.

As always, we emphasize portfolio liquidity and are in a position to make changes when warranted. We will keep in close contact and very much appreciate your confidence in us. Most importantly, please keep your family safe and healthy.

My very best wishes from all of us here for a happy new year.



Joan A. Payden

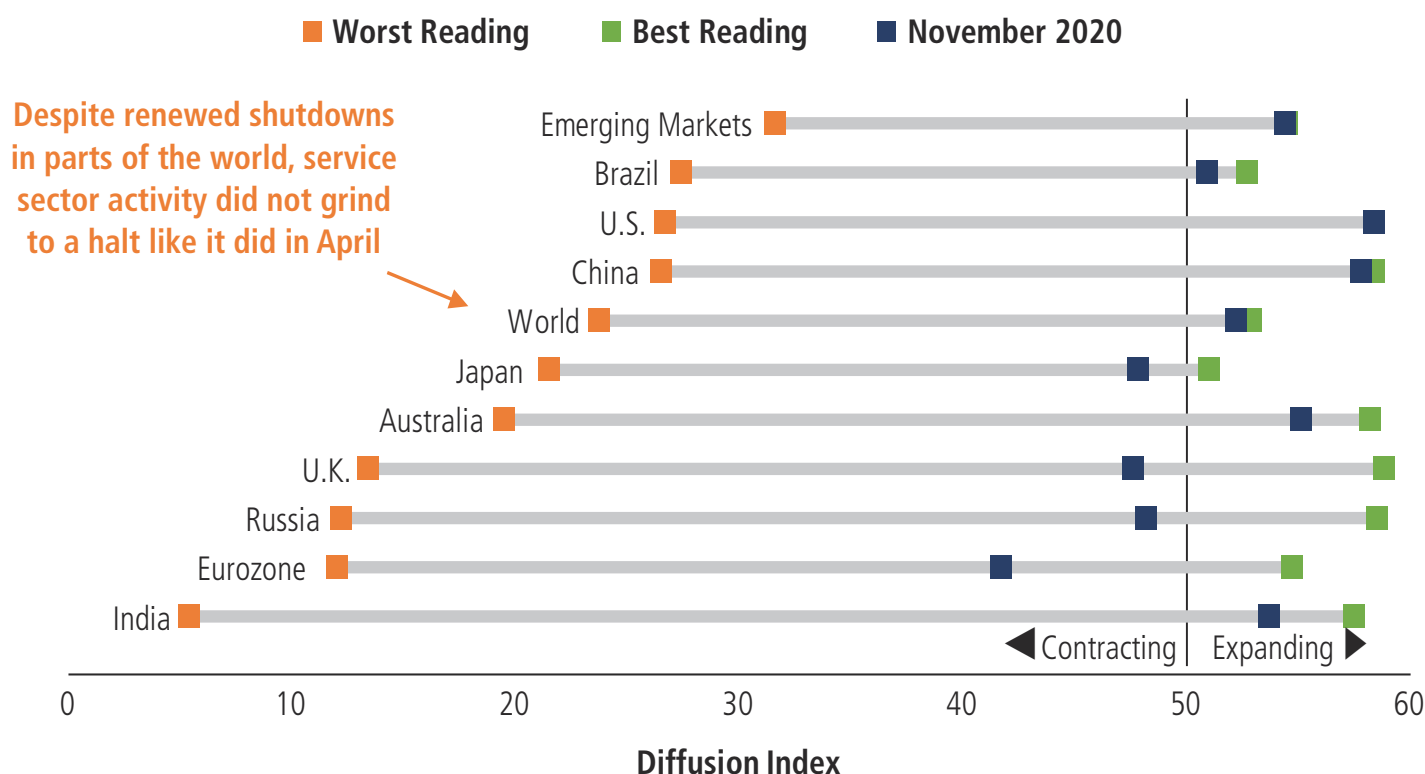
President & CEO



Nine months into the pandemic that shook the globe, a number of vaccines have been approved for emergency use authorization and millions of people have received their first dose, yet cases continue their troubling ascent in the U.S. and Europe. Despite a strong recovery in the third quarter, the “winter surge” has led to increasingly severe lockdowns and threatens a double-dip in fourth quarter GDP data.

The global economy remained in expansionary territory as of November according to service sector Purchasing Managers’ Index (PMI) readings, despite surging Covid-19 cases. In fact, China, the U.S. and many emerging market economies posted near-best readings in November. The service sector was particularly hard hit in April, due to the unique nature of the Covid-19 recession, but appears to be faring better during the “winter surge.” With the first vaccines being deployed, the global economy is poised for a services-led recovery in 2021.

Range of Service Sector Purchasing Managers’ Index Readings in 2020



Source: J.P. Morgan, IHS Markit

Given the speed of recovery in the Covid-19 recession compared to other recessions, economists have been forced to reconsider whether traditional theories still apply. Economists used to say that “unemployment rises like a rocket and falls like a feather.” While the first part of the adage has held up (the U.S. unemployment rate peaked at 14.7% in April), the latter portion has not. Unemployment has already fallen to 6.7% — a faster recovery than even the most optimistic predicted. However, the headline figure is biased downward by a coincident rise in the number of people leaving the labor force. As the economy recovers and discouraged workers reenter the labor force, the unemployment rate may tick up slightly. Still, even with a winter stall, we predict a sub-5% unemployment rate by the end of 2021.

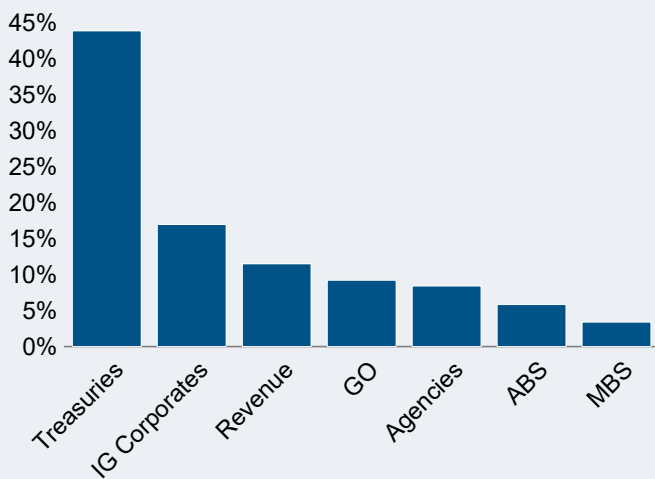
Riverside County Transportation Commission

Portfolio Review and Market Update - 4th Quarter 2020

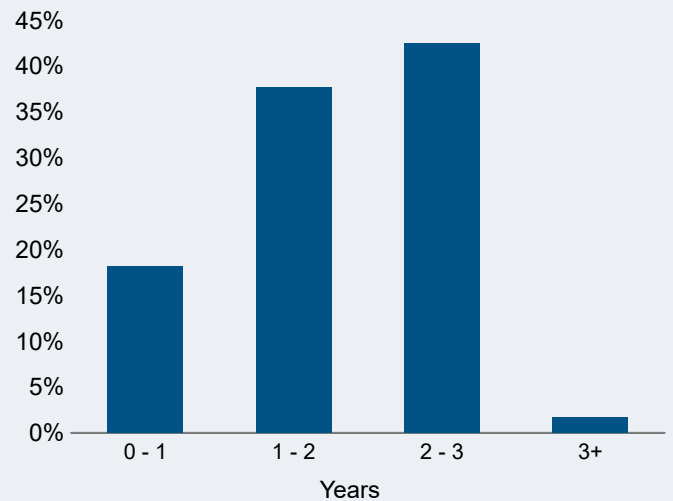
PORTFOLIO CHARACTERISTICS (As of 12/31/2020)

Portfolio Market Value	\$55.8 million
Weighted Average Credit Quality	AA+
Weighted Average Duration	1.90 years
Weighted Average Yield to Maturity	0.32%

SECTOR ALLOCATION



DURATION DISTRIBUTION



PORTFOLIO RETURNS - Periods Ending 12/31/2020

	4th Quarter	2020	Trailing 3 Yr	Since Inception (3/1/15)
RCTC Operating Portfolio	0.12%	3.35%	3.00%	1.90%
ICE BofA 1-3 Year US Treasury Index	0.05%	3.10%	2.74%	1.67%

Periods over one year are annualized



MARKET THEMES

The last quarter of 2020 was generally positive for fixed income credit, capping an unprecedented year. President-elect Joe Biden's victory, coupled with advanced vaccine progress, buoyed investor sentiment. Passage of a \$2.3 trillion year-end spending bill and stimulus package, the second largest in U.S. history, and continued accommodative monetary policy globally, as well as the last-minute Brexit trade agreement between the U.K. and the EU, further supported the positive tone. This optimism was tempered, however, by a surge in Covid-19 cases with increased hospitalizations and a return to global restrictions on movement. Nevertheless, market volatility declined, and U.S. stocks reached record highs.

STRATEGY

- The portfolio continues to hold a diversified mix of non-government sectors for income generation. We continue to diversify our credit exposure through corporates, asset-backed securities (ABS) and mortgage-backed securities (MBS) to maintain different sources of high-quality income.
- We took advantage of attractive opportunities in corporate new issuance to add to and rotate our corporate exposure.
- We believe short-dated credit yields remain attractive relative to Treasuries.

INTEREST RATES

The Federal Reserve reiterated its commitment to keeping the Fed Funds rate in the 0.00-0.25% range, firmly pinning front-end rates near zero. Officials pledged to continue purchasing financial assets - \$80 billion in U.S. Treasuries and \$40 billion in agency MBS per month - until they see "substantial further progress" in employment and inflation objectives. They also extended emergency liquidity programs for commercial paper and other key financial markets through March 31 to maintain confidence and liquidity in financial markets.

- U.S. Treasury yields with maturities inside of two years fell slightly over the quarter, with the three-month bill down 0.03% to 0.06% and the two-year yield lower by 0.01% to 0.12%. Longer Treasury yields moved higher and the slope between two- and five-year maturities steepened 0.09% closing at 0.24%.
- LIBOR remained relatively stable. One-month LIBOR fell 0.01% to 0.14% while three-month LIBOR increased 0.01% to 0.24%.

SECTORS

Credit markets continued to perform strongly in the fourth quarter, as yields reached all-time lows. We anticipate volatility to remain relatively muted due to the Fed's commitment to its asset purchases, which are broadly supportive for credit markets. Corporate and securitized sectors contributed positively to performance.

- Short-dated corporate yield premiums narrowed by 30 basis points to close the year largely unchanged, driven tighter due to various factors such as bonds being tendered for liability management, Fed support and continued investor appetite for incremental yield over Treasuries.
- Asset-backed yield premiums continued to narrow and ended the year modestly tighter, with most of the move taking place in the fourth quarter.



**OVER 35 YEARS OF INSPIRING
CONFIDENCE WITH AN
UNWAVERING COMMITMENT
TO OUR CLIENTS' NEEDS.**

LOS ANGELES | BOSTON | LONDON | MILAN

PAYDEN.COM

OUR STRATEGIES

Multi-Sector

Short Maturity Bonds

U.S. Core Bond

Absolute Return Fixed Income

Strategic Income

Global Fixed Income

Liability Driven Investing

Sector-Specific

Emerging Markets Debt

Government/Sovereign

High Yield Bonds & Loans

Inflation-Linked/TIPS

Investment Grade Corporate Bonds

Municipal Bonds (U.S.)

Securitized Bonds

Income-Focused Equities

Equity Income

Available in:

Separate Accounts – Mutual Funds (U.S. and UCITS)

Collective Trusts ("CITs") – Customized Solutions

For more information about Payden & Rygel's strategies, contact us at a location listed below.

Payden&Rygel

LOS ANGELES

333 South Grand Avenue
Los Angeles, California 90071
213 625-1900

BOSTON

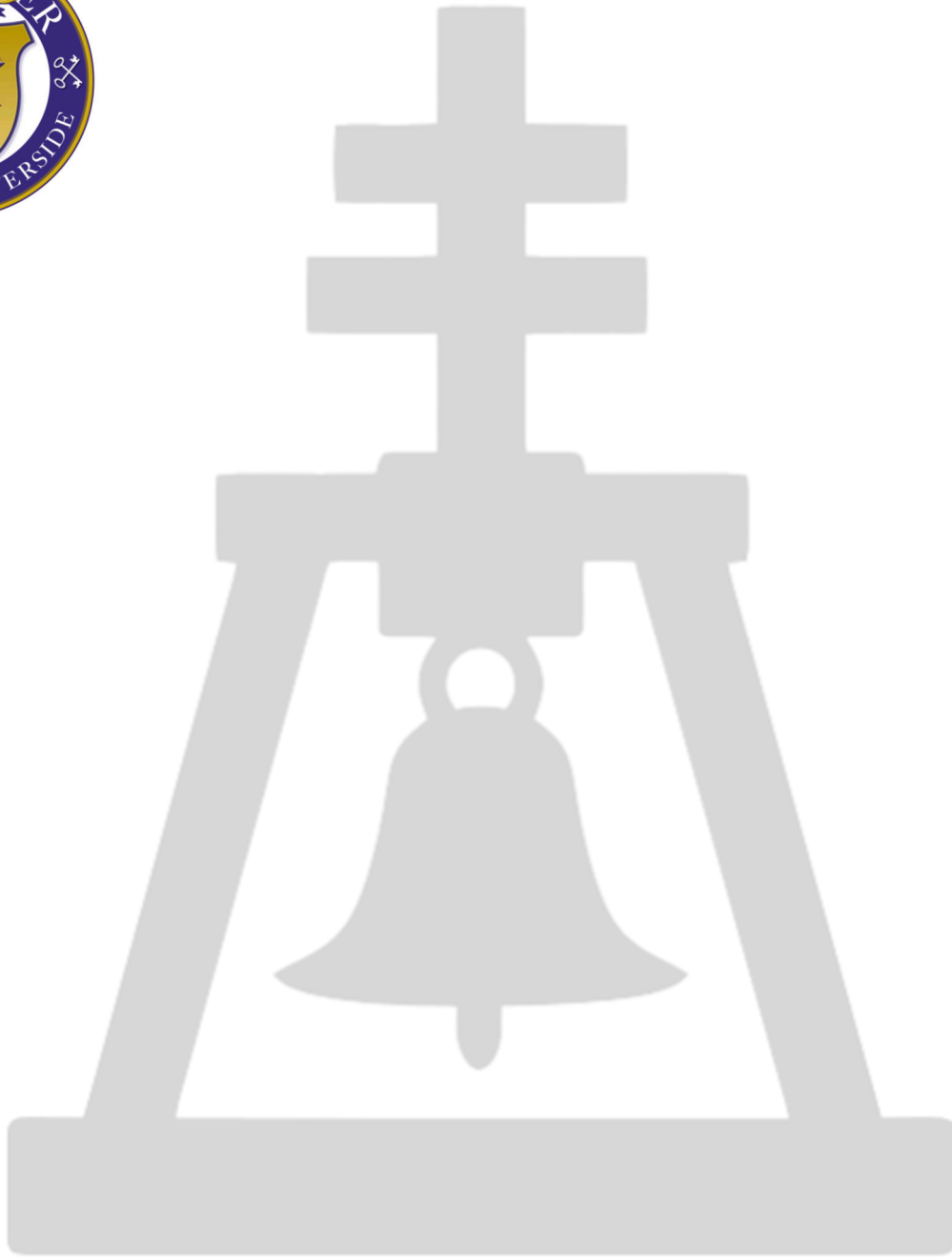
265 Franklin Street
Boston, Massachusetts 02110
617 807-1990

LONDON

1 Bartholmew Lane
London EC2N 2AX UK
+44 (0) 20-7621-3000

MILAN

Corso Matteotti, 1
20121 Milan, Italy
+39 02 76067111



County of Riverside

Treasurer-Tax Collector's Pooled Investment Fund

December 2020

Contents

2 | Treasurer-Tax Collector's Pooled Investment Fund

3 | Economy

4 | Market Data

6 | Portfolio Data

8 | Compliance Report

9 | Month End Holdings



Chair Jerome Powell during FOMC Press Conference December 16 2020—<https://www.youtube.com/watch?v=b6J2tkhu9VU>

Treasurer-Tax Collector's Pooled Investment Fund

Monthly Commentary

More Stimulus...

As 2020 came to an end, the wave of negative news surrounding Covid-19 was tempered by the positive vaccine news and a new round of fiscal stimulus. Global equity markets propelled higher while fixed rate markets remained bound to zero. The Treasurer-Tax Collector's Pooled Investment Fund (TPIF) remains focused on our top priorities of safekeeping assets and providing sufficient liquidity to meet the needs of our depositors. The TPIF ended the month with a balance of \$9.6 billion, a new milestone.

December saw the highest infection and hospitalization rates in the pandemic. Consumers began to pull back from high contact activities, negatively affecting restaurants, bars, entertainment venues and in-person shopping. While another full lockdown like the one this past spring is unlikely, the economic impact could be significant. Initial Jobless Claims climbed from 700k in November to the 800K in December; confirming the economic impact from the resurgence of Covid-19.

Retail sales missed expectations and foreshadowed the impending air pocket for the consumption of Durable Goods, which will also have implications for the rebound in

manufacturing. Every major category of Durable Goods consumption, except groceries, declined in November with motor vehicle spending down 3.6%, furnishings off 0.6%, recreational goods down .3%, other durables off 2.2%, clothing down 3.9% and gasoline down 2.3%.

The U.S Food and Drug Administration authorized the Pfizer-BioNTech and Moderna Covid-19 vaccines. The vaccines were approved for use on December 11 and December 18th respectively, and lifted hopes that an end date to the pandemic could be reached in 2021.

On December 27, the President signed into law the Consolidated Appropriations Act, 2021. The new law is a \$2.3 trillion spending bill that combines \$900 billion in stimulus relief for the COVID-19 pandemic in the United States with a \$1.4 trillion omnibus spending bill for the 2021 federal fiscal year.

On December 16th, the Federal Open Market Committee (FOMC) held rates at near-zero but messaged that it would not begin reducing its asset purchase program until "substantial further progress" has been made in the economic recovery. The median expectation for real GDP in the U.S. is to

grow by 4.2% in 2021, compared to 4.0% as projected in September. The FOMC's median projection is for interest rates to remain in the target range of 0% to 0.25% at least through the end of 2023. However, five members of the FOMC now see a case for at least one rate hike by that point in time, compared to just four in the September's forecast.

Housing remains a bright spot with starts up 1.2% last month. Riverside County in particular has seen very strong housing activity and price appreciation, with a year over year increase of 17% for median single-family residences. Most of the recent housing data showed builders and realtors struggled to match supply with exceptionally strong demand.

U.S. Treasury market yields were little changed in December, with the 2-year yield beginning the month at .15% and ending at .12%. The 5-year yield began the month at .36% and ended the month at .36%.

Matt Jennings
Treasurer-Tax Collector

Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAF/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California

Capital Markets Team

Matt Jennings
Treasurer-Tax Collector

Giovane Pizano
Assistant Treasurer

Steve Faeth
Senior Investment Manager

Isela Licea
Assistant Investment Manager

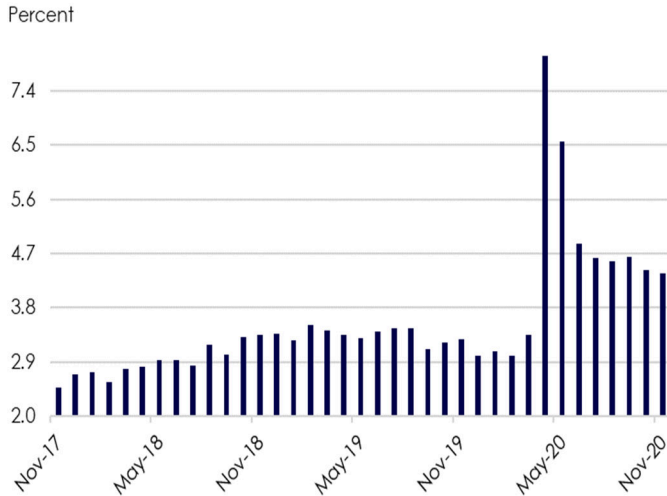
6-Month Pool Performance

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
Dec-20	9,623,955,692.78	9,608,151,280.02	15,804,412.76	0.16%	0.35	1.04
Nov-20	8,067,105,046.19	8,050,899,851.53	16,205,194.66	0.20%	0.48	1.13
Oct-20	7,802,946,914.04	7,786,725,788.42	16,221,125.62	0.21%	0.52	1.11
Sep-20	8,238,993,333.67	8,218,185,162.14	20,808,171.53	0.25%	0.54	1.08
Aug-20	7,359,900,292.26	7,337,259,138.44	22,641,153.82	0.31%	0.62	1.14
Jul-20	7,518,644,766.16	7,493,729,391.77	24,915,374.39	0.33%	0.70	1.12

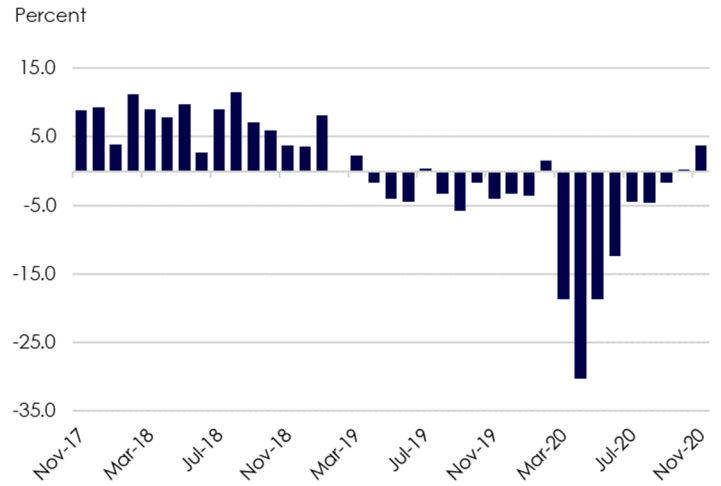
*Market values do not include accrued interest.

Economy

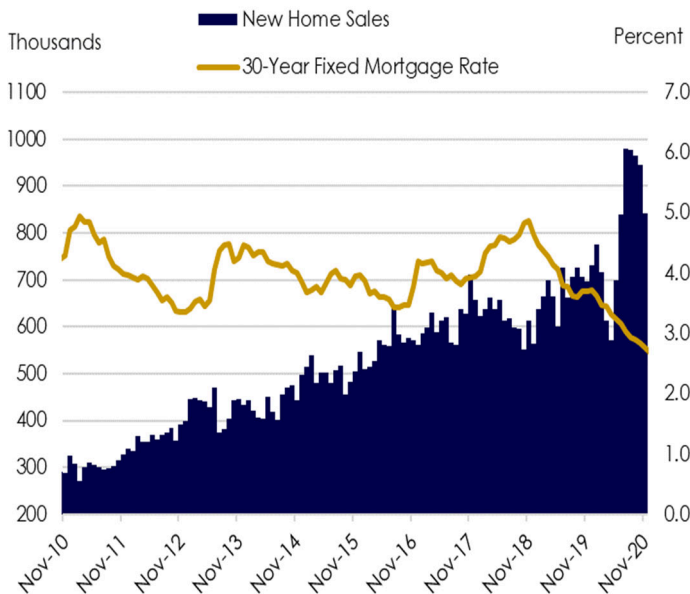
Private Sector Average Hourly Earnings Y/Y



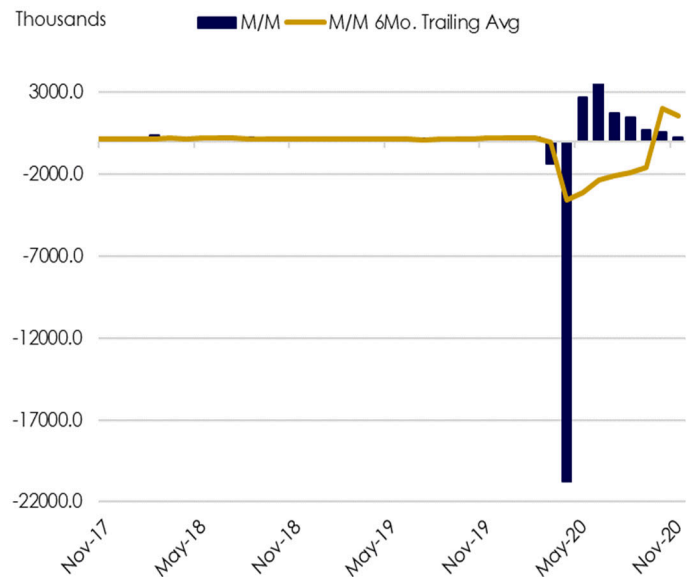
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



Key Economic Indicators

Release Date	Indicator	Actual	Consensus	Prior Year
12/22/2020	Real GDP - Q/Q Change	33.4%	33.1%	2.1%
12/04/2020	Unemployment Rate - Seasonally Adjusted	6.7%	6.7%	3.5%
12/04/2020	Non-Farm Payrolls - M/M Change - Thousands	245	460	266
12/10/2020	CPI - Y/Y Change	1.2%	1.1%	2.1%
12/10/2020	CPI Ex Food and Energy - Y/Y Change	1.6%	1.5%	2.3%
12/03/2020	ISM Non-Manufacturing Index (> 50 indicates growth)	55.9	55.8	53.9
12/23/2020	New Home Sales - SAAR - Thousands	841	995	719
12/04/2020	Factory Orders - M/M Change	1.0%	0.8%	0.3%
12/04/2020	Durable Goods Orders - New Orders - M/M Change	1.3%	1.3%	0.5%

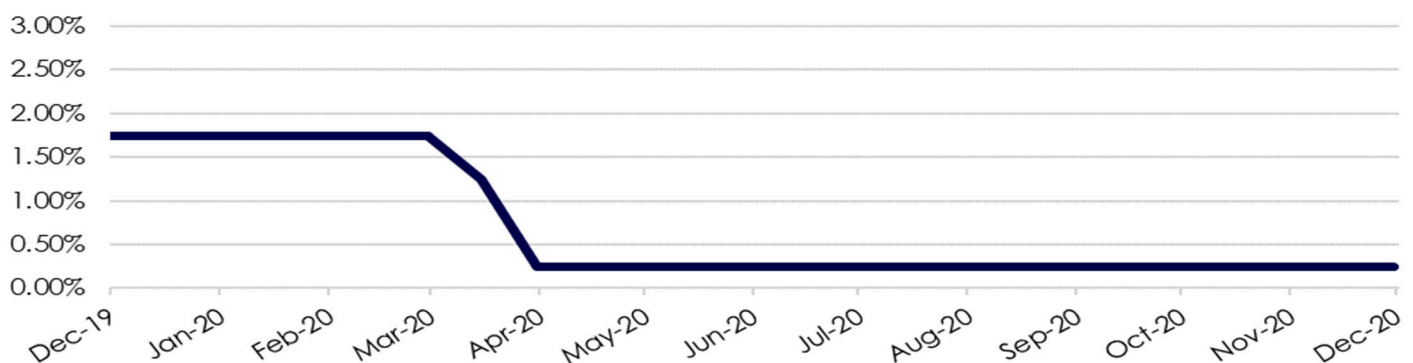
*Note: 'Prior Year' displays final estimates of indicator or values from the equivalent period of the prior year.

Market Data

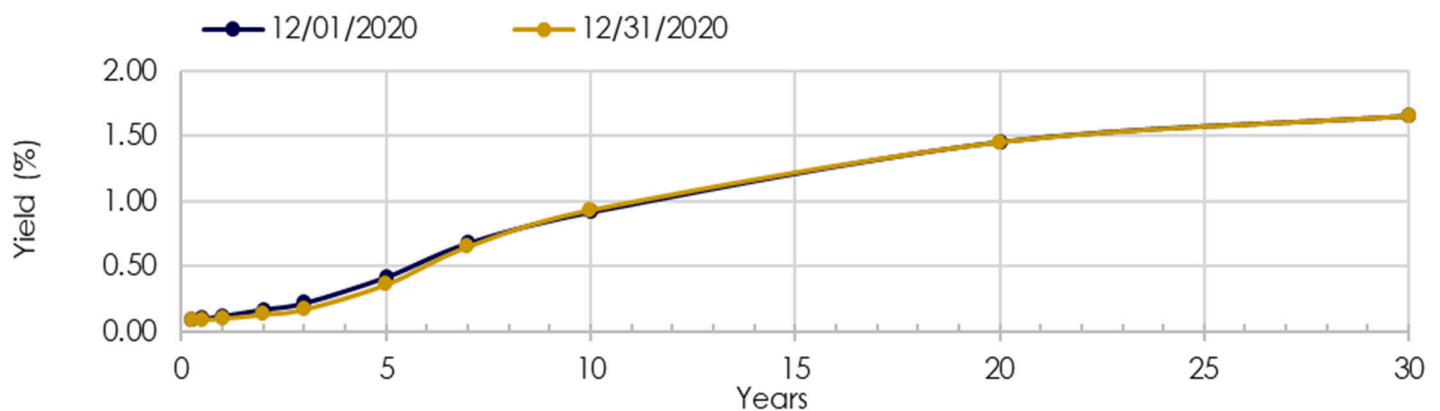
Federal Open Market Committee Meeting 12/16/2020

- The FOMC stated that the COVID-19 pandemic is causing tremendous human and economic hardship across the U.S., and will continue to weigh on economic activity, employment, and inflation in the near term, and poses considerable risk to the economic outlook over the medium term.
- The FOMC maintained the Fed Funds Target Range of 0.0-0.25%
- The FOMC stated in their December statement that "it is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals."

Fed Funds Target Rate (Upper Limit)



U.S. Treasury Curve

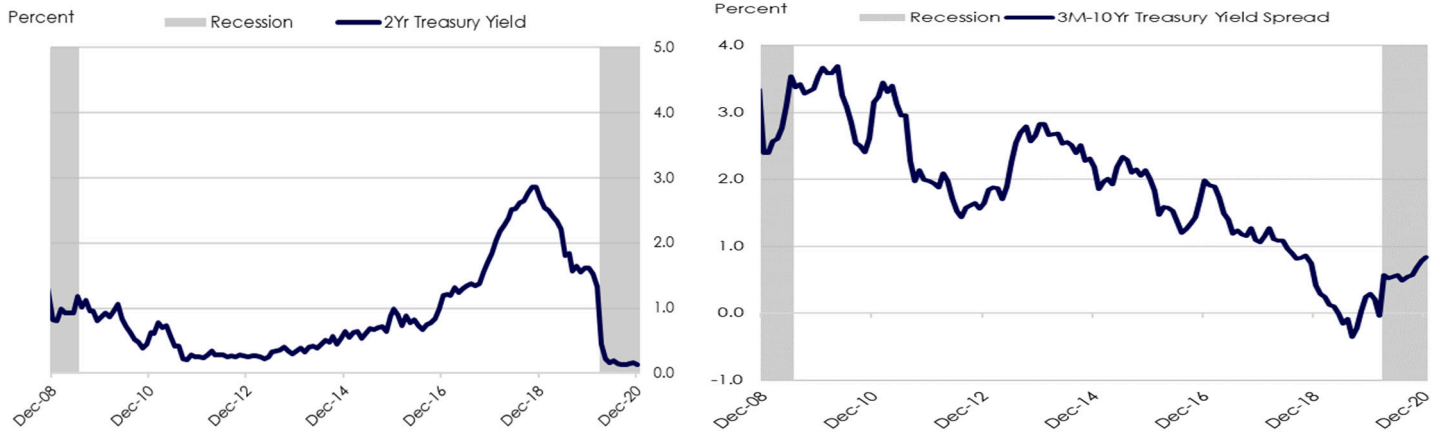


US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
12/31/2020 - 12/01/2020	0.00	-0.01	-0.02	-0.04	-0.05	-0.06	0.01	-0.01
12/31/2020	0.09	0.09	0.10	0.13	0.17	0.36	0.93	1.65
12/01/2020	0.09	0.10	0.12	0.17	0.22	0.42	0.92	1.66

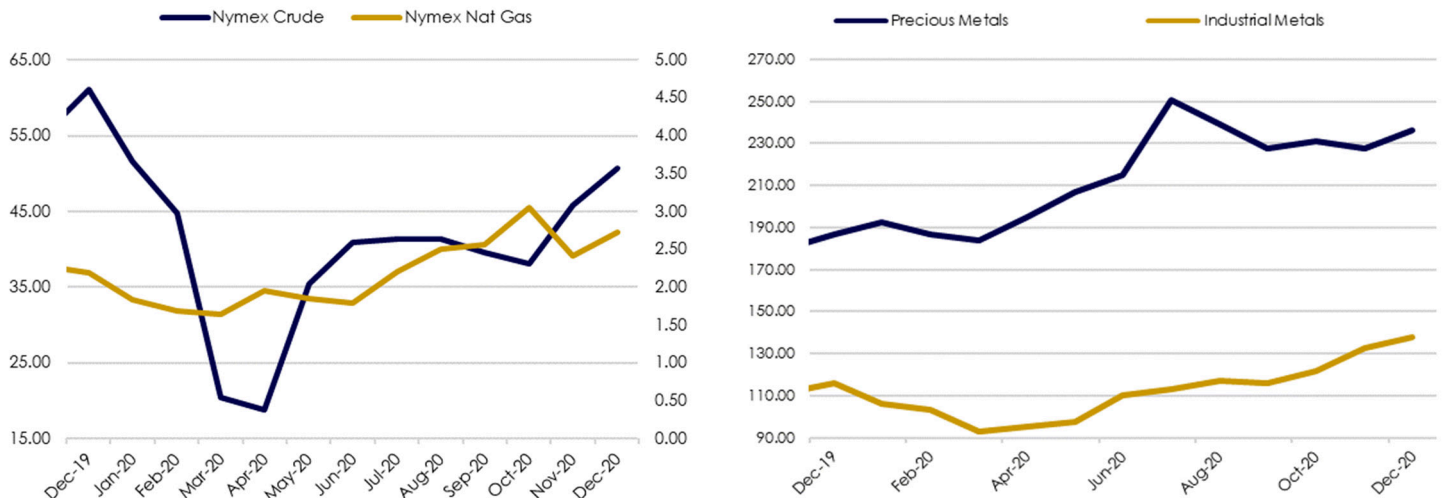
The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

Market Data cont'd

U.S. Treasuries



Commodities



Stocks



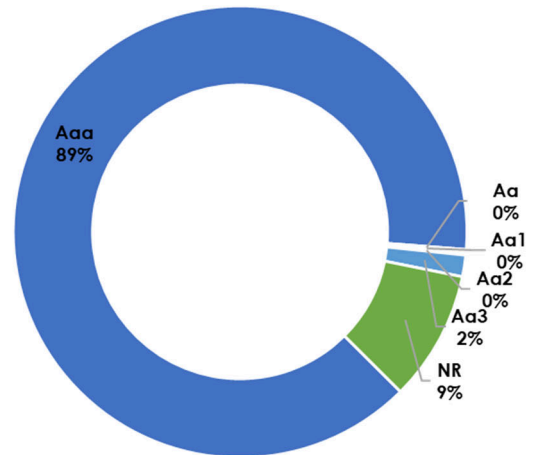
* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

Portfolio Data

The County of Riverside's Treasurer's Pooled Investment Fund is currently rated **AAA-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**.

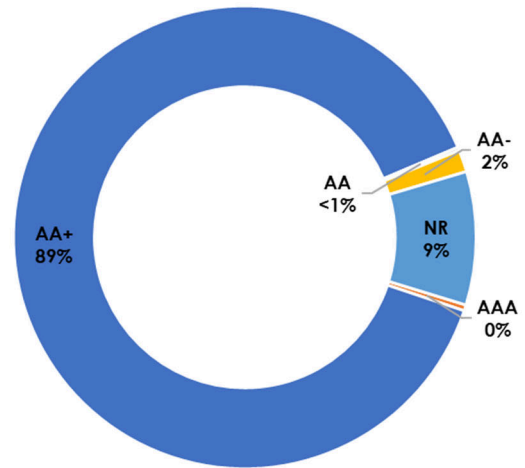
Moody's Asset Rating (000's)

	Book	MKT/Book	% Book	Yield
Aaa	8,526,683.58	100.17%	88.74%	0.34%
Aa	10,000.00	100.79%	0.10%	2.22%
Aa1	16,364.17	100.00%	0.17%	2.74%
Aa2	12,368.76	100.00%	0.13%	2.83%
Aa3	147,793.58	100.01%	1.54%	1.72%
NR	894,941.20	100.15%	9.31%	0.32%
Totals:	9,608,151.28	100.16%	100.00%	0.35%



S&P Asset Rating (000's)

	Book	MKT/Book	% Book	Yield
AAA	40,000.00	100.00%	0.42%	0.02%
AA+	8,503,047.74	100.18%	88.50%	0.35%
AA	22,368.76	100.02%	0.23%	1.76%
AA-	147,793.58	100.01%	1.54%	1.72%
NR	894,941.20	100.15%	9.31%	0.32%
Totals:	9,608,151.28	100.16%	100.00%	0.35%



12-Month Projected Cash Flow

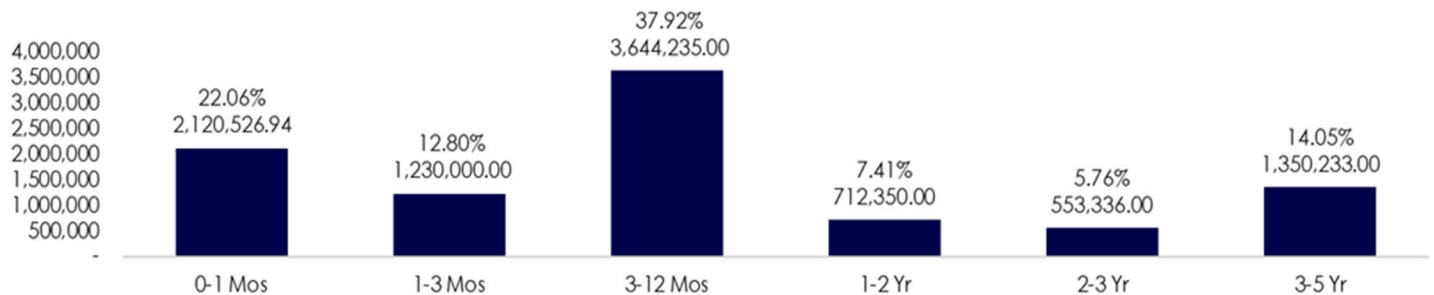
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
01/2021					60.57		
01/2021	1,078.90	1,910.81	-831.91	771.34	-	2,120.53	
02/2021	1,005.21	1,217.34	-212.13	212.13	-	1,000.00	
03/2021	1,497.96	1,092.59	405.37		405.37	291.50	
04/2021	2,103.36	1,289.52	813.84		1,219.21	226.17	
05/2021	1,086.87	2,100.00	-1013.13		206.08	1,087.65	
06/2021	1,044.31	1,802.91	-758.60	753.00	200.48	835.00	
07/2021	1,034.19	1,472.64	-438.45	438.00	200.03	435.00	
08/2021	965.41	1,004.62	-39.21	39.00	199.82	375.00	
09/2021	1,146.18	1,214.91	-68.73	69.00	200.09	398.92	
10/2021	1,249.55	1,343.18	-93.63		106.46	215.00	
11/2021	1,371.49	1,197.65	173.84		280.30	10.00	
12/2021	2,634.19	1,400.00	1234.19		1,514.49	13.50	
TOTALS	16,217.62	17,046.17	(828.55)	2,282.47	4,592.90	7,008.27	7,325.68
				23.76%		72.94%	76.24%

* Values listed in Cash Flow Table are in millions of USD.

Based on historic and current financial conditions within the County, the Pool is expected to maintain sufficient liquidity of funds to cover County expenses for the next twelve months.

Portfolio Data cont'd

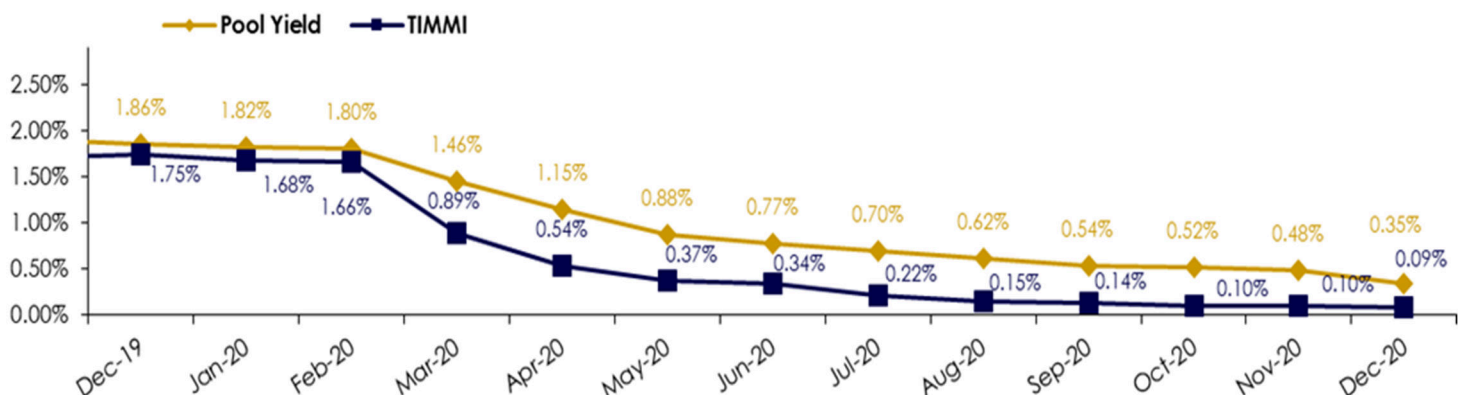
Asset Maturity Distribution (Par Value, 000's)



Asset Allocation (000's)

Assets (000's)	Scheduled Par	Scheduled Book	Scheduled Market	Mkt/Book	Yield	WAL(Yr)	Mat(Yr)
REPOS	315,000.00	315,000.00	315,000.00	100.00%	0.06%	.011	.011
MMKT	40,000.00	40,000.00	40,000.00	100.00%	0.02%	.003	.003
CALTRUST FND	4,015.94	4,023.98	4,023.98	100.00%	0.48%	.003	.003
DDA/PASSBK	425,000.00	425,000.00	425,000.00	100.00%	0.15%	.003	.003
US TREAS BILLS	3,930,000.00	3,928,109.18	3,928,922.10	100.02%	0.09%	.341	.341
US TREAS BONDS	265,000.00	265,425.59	268,060.75	100.99%	0.85%	1.017	1.017
FHLMC BONDS	1,026,495.00	1,026,389.07	1,026,975.47	100.06%	0.57%	.718	2.913
FNMA BONDS	764,251.00	764,832.78	768,335.79	100.46%	0.65%	1.427	3.343
FHLB DISC NOTES	533,766.00	533,574.49	533,696.52	100.02%	0.10%	.157	.157
FHLB BONDS	694,925.00	694,559.47	697,315.99	100.40%	0.66%	.592	1.131
FFCB DISC NOTES	150,000.00	149,855.28	149,960.00	100.07%	0.13%	.275	.275
FFCB BONDS	825,203.00	825,029.39	829,318.18	100.52%	0.77%	1.136	2.109
FARMER MAC	155,000.00	154,941.20	155,824.15	100.57%	0.56%	.630	.630
MUNI BONDS	115,525.00	115,059.15	115,059.15	100.00%	2.84%	.660	.660
COMM PAPER	366,500.00	366,351.71	366,463.62	100.03%	0.12%	.101	.101
Totals (000's):	9,610,680.94	9,608,151.28	9,623,955.69	100.16%	0.35%	.533	1.043

TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

Compliance Report

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/ Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/ Fitch	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.20%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	43.65%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	43.18%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	3.81%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	0.0%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	0.00%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	3.28%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.04%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	0.42%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	4.42%

¹ Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
Fund: 1 POOL FUND											
1000: REPOS-A/360											
REPO	JEFF BNY TRI-PARTY REPO	01/04/2021	.060	.060	315,000,000.00	315,000,000.00	100.000000	315,000,000.00	0.00	.011	.011
			.060	.060	315,000,000.00	315,000,000.00	100.000000	315,000,000.00	0.00	.011	.011
1060: MMKT ACCTS-A/365-6											
FRGXX	FIDELITY GOV	01/01/2021	.010	.010	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
GOFXX	FEDERATED GOV	01/01/2021	.010	.010	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
WFFXX	WELLS FARGO GOV	01/01/2021	.025	.025	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
TFDXX	BLACKROCK GOV	01/01/2021	.020	.020	36,000,000.00	36,000,000.00	100.000000	36,000,000.00	0.00	.003	.003
OGVXX	JP MORGAN	01/01/2021	.026	.026	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
			.019	.019	40,000,000.00	40,000,000.00	100.000000	40,000,000.00	0.00	.003	.003
1065: CLTR-A/365-6											
CLTR	CALTRUST SHT TERM FUND	01/01/2021	.495	.480	4,015,944.14	4,023,976.03	100.200000	4,023,976.03	0.00	.003	.003
			.495	.480	4,015,944.14	4,023,976.03	100.200000	4,023,976.03	0.00	.003	.003
1080: MGD RATE-A/365-6											
CASH	BANK OF THE WEST	01/01/2021	.150	.150	425,000,000.00	425,000,000.00	100.000000	425,000,000.00	0.00	.003	.003
			.150	.150	425,000,000.00	425,000,000.00	100.000000	425,000,000.00	0.00	.003	.003
1170: MGD RATE-A/360											
CASH	PACIFIC PREMIER BANK	01/01/2021	1.530	1.530	0.00	0.00	.000000	0.00	0.00	.000	.003
CASH	FIRST REPUBLIC BANK	01/01/2021	1.515	1.515	0.00	0.00	.000000	0.00	0.00	.000	.003
CASH	UB MANAGED RATE	01/01/2021	.030	.030	0.00	0.00	.000000	0.00	0.00	.000	.003
			.000	.000	0.00	0.00	.000000	0.00	0.00	.000	.000
1300: U.S. TREASURY BILL											
912796XE4	U.S. TREASURY BILL	02/25/2021	.172	.172	50,000,000.00	49,935,211.11	99.990000	49,995,000.00	59,788.89	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.167	.167	50,000,000.00	49,938,070.83	99.990000	49,995,000.00	56,929.17	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.180	.180	50,000,000.00	49,935,000.00	99.990000	49,995,000.00	60,000.00	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.178	.178	50,000,000.00	49,937,381.94	99.990000	49,995,000.00	57,618.06	.153	.153
9127962Y4	U.S. TREASURY BILL	05/20/2021	.140	.140	50,000,000.00	49,939,722.22	99.969000	49,984,500.00	44,777.78	.383	.384
9127963H0	U.S. TREASURY BILL	06/17/2021	.128	.128	50,000,000.00	49,945,458.33	99.962000	49,981,000.00	35,541.67	.459	.460
912796A66	U.S. TREASURY BILL	01/12/2021	.100	.100	35,000,000.00	34,985,902.78	99.999000	34,999,650.00	13,747.22	.033	.033
9127962Y4	U.S. TREASURY BILL	05/20/2021	.108	.108	50,000,000.00	49,959,650.00	99.969000	49,984,500.00	24,850.00	.383	.384
912796A82	U.S. TREASURY BILL	01/26/2021	.115	.115	35,000,000.00	34,982,781.94	99.997000	34,998,950.00	16,168.06	.071	.071
9127962Y4	U.S. TREASURY BILL	05/20/2021	.107	.107	50,000,000.00	49,962,725.00	99.969000	49,984,500.00	21,775.00	.383	.384
9127963H0	U.S. TREASURY BILL	06/17/2021	.115	.115	50,000,000.00	49,955,437.50	99.962000	49,981,000.00	25,562.50	.459	.460
9127964D8	U.S. TREASURY BILL	02/18/2021	.110	.110	50,000,000.00	49,975,511.11	99.992000	49,996,000.00	20,488.89	.134	.134
912796XE4	U.S. TREASURY BILL	02/25/2021	.111	.111	50,000,000.00	49,974,254.17	99.990000	49,995,000.00	20,745.83	.153	.153
9127962Q1	U.S. TREASURY BILL	04/22/2021	.110	.110	50,000,000.00	49,966,388.89	99.976000	49,988,000.00	21,611.11	.306	.307
9127963V9	U.S. TREASURY BILL	01/21/2021	.110	.110	50,000,000.00	49,980,444.44	99.998000	49,999,000.00	18,555.56	.057	.058
9127963V9	U.S. TREASURY BILL	01/21/2021	.110	.110	50,000,000.00	49,980,444.44	99.998000	49,999,000.00	18,555.56	.057	.058
9127962Y4	U.S. TREASURY BILL	05/20/2021	.093	.093	50,000,000.00	49,970,965.28	99.969000	49,984,500.00	13,534.72	.383	.384
9127963H0	U.S. TREASURY BILL	06/17/2021	.098	.098	30,000,000.00	29,979,931.25	99.962000	29,988,600.00	8,668.75	.460	.460
9127962Y4	U.S. TREASURY BILL	05/20/2021	.093	.093	50,000,000.00	49,971,970.83	99.969000	49,984,500.00	12,529.17	.383	.384
912796A82	U.S. TREASURY BILL	01/26/2021	.100	.100	50,000,000.00	49,985,833.33	99.997000	49,998,500.00	12,666.67	.071	.071
912796A66	U.S. TREASURY BILL	01/12/2021	.090	.090	25,000,000.00	24,994,812.50	99.999000	24,999,750.00	4,937.50	.033	.033
9127964D8	U.S. TREASURY BILL	02/18/2021	.100	.100	25,000,000.00	24,991,666.67	99.992000	24,998,000.00	6,333.33	.134	.134
9127963W7	U.S. TREASURY BILL	02/04/2021	.096	.096	30,000,000.00	29,991,643.75	99.995000	29,998,500.00	6,856.25	.096	.096
912796B73	U.S. TREASURY BILL	02/09/2021	.093	.093	50,000,000.00	49,986,437.50	99.996000	49,998,000.00	11,562.50	.109	.110
912796A74	U.S. TREASURY BILL	01/19/2021	.081	.081	25,000,000.00	24,995,275.00	99.998000	24,999,500.00	4,225.00	.052	.052
9127963U1	U.S. TREASURY BILL	01/14/2021	.083	.083	25,000,000.00	24,995,504.17	99.999000	24,999,750.00	4,245.83	.038	.038
912796B73	U.S. TREASURY BILL	02/09/2021	.093	.093	25,000,000.00	24,993,319.44	99.996000	24,999,000.00	5,680.56	.109	.110
912796A74	U.S. TREASURY BILL	01/19/2021	.081	.081	50,000,000.00	49,990,775.00	99.998000	49,999,000.00	8,225.00	.052	.052
912796UC1	U.S. TREASURY BILL	01/28/2021	.088	.088	50,000,000.00	49,988,940.97	99.996000	49,998,000.00	9,059.03	.077	.077
912796B65	U.S. TREASURY BILL	02/02/2021	.087	.087	50,000,000.00	49,988,400.00	99.994000	49,997,000.00	8,600.00	.090	.090
912796AC0	U.S. TREASURY BILL	02/11/2021	.090	.090	50,000,000.00	49,986,860.42	99.994000	49,997,000.00	10,139.58	.115	.115
9127964B2	U.S. TREASURY BILL	08/12/2021	.096	.096	50,000,000.00	49,962,400.00	99.947000	49,973,500.00	11,100.00	.613	.614
9127963S6	U.S. TREASURY BILL	07/15/2021	.088	.088	50,000,000.00	49,969,375.00	99.955000	49,977,500.00	8,125.00	.536	.537
912796B99	U.S. TREASURY BILL	02/23/2021	.095	.095	50,000,000.00	49,986,145.83	99.991000	49,995,500.00	9,354.17	.148	.148
912796A58	U.S. TREASURY BILL	01/05/2021	.086	.085	30,000,000.00	29,996,454.17	100.000000	30,000,000.00	3,545.83	.014	.014
9127962Y4	U.S. TREASURY BILL	05/20/2021	.100	.100	50,000,000.00	49,974,722.00	99.969000	49,984,500.00	9,778.00	.383	.384
9127962Y4	U.S. TREASURY BILL	05/20/2021	.085	.085	30,000,000.00	29,987,108.33	99.969000	29,990,700.00	3,591.67	.383	.384
912796A66	U.S. TREASURY BILL	01/12/2021	.059	.059	25,000,000.00	24,997,846.88	99.999000	24,999,750.00	1,903.12	.033	.033
912796A74	U.S. TREASURY BILL	01/19/2021	.071	.071	30,000,000.00	29,996,686.67	99.998000	29,999,400.00	2,713.33	.052	.052
9127964L0	U.S. TREASURY BILL	09/09/2021	.092	.092	50,000,000.00	49,963,200.00	99.940000	49,970,000.00	6,800.00	.689	.690
912796A33	U.S. TREASURY BILL	05/27/2021	.088	.088	50,000,000.00	49,978,368.06	99.969000	49,984,500.00	6,131.94	.402	.403
9127963T4	U.S. TREASURY BILL	01/07/2021	.070	.070	100,000,000.00	99,992,611.11	100.000000	100,000,000.00	7,388.89	.019	.019
912796A82	U.S. TREASURY BILL	01/26/2021	.073	.073	150,000,000.00	149,982,662.50	99.997000	149,995,500.00	12,837.50	.071	.071
9127964V8	U.S. TREASURY BILL	10/07/2021	.101	.101	100,000,000.00	99,913,458.33	99.931000	99,931,000.00	17,541.67	.766	.767
912796F79	U.S. TREASURY BILL	05/04/2021	.086	.086	50,000,000.00	49,981,950.00	99.972000	49,986,000.00	4,050.00	.339	.340
912796C80	U.S. TREASURY BILL	03/16/2021	.085	.085	50,000,000.00	49,987,840.28	99.986000	49,993,000.00	5,159.72	.205	.205
912796A41	U.S. TREASURY BILL	06/03/2021	.092	.092	50,000,000.00	49,977,379.17	99.966000	49,983,000.00	5,620.83	.421	.422
912796A33	U.S. TREASURY BILL	05/27/2021	.087	.087	50,000,000.00	49,979,337.50	99.969000	49,984,500.00	5,162.50	.402	.403
9127964L0	U.S. TREASURY BILL	09/09/2021	.085	.085							

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
9127964V8	U.S. TREASURY BILL	10/07/2021	.094	.094	50,000,000.00	49,963,379.17	99.931000	49,965,500.00	2,120.83	.766	.767
			.094	.094	3,930,000,000.00	3,928,109,175.55	99.972573	3,928,922,100.00	812,924.45	.340	.341
1310: U.S. TREASURY BOND											
912828YC8	U.S. TREASURY BOND	08/31/2021	1.500	1.711	25,000,000.00	24,906,250.00	100.922000	25,230,500.00	324,250.00	.657	.666
912828YE4	U.S. TREASURY BOND	08/31/2024	1.250	1.702	25,000,000.00	24,479,492.19	103.734000	25,933,500.00	1,454,007.81	3.550	3.668
912828YV6	U.S. TREASURY BOND	11/30/2024	1.500	1.751	25,000,000.00	24,705,078.13	104.863000	26,215,750.00	1,510,671.87	3.780	3.918
9128283Q1	U.S. TREASURY BOND	01/15/2021	2.000	1.605	50,000,000.00	50,195,312.50	100.056000	50,028,000.00	-167,312.50	.041	.041
912828S27	U.S. TREASURY BOND	06/30/2021	1.125	.123	40,000,000.00	40,340,625.00	100.500000	40,200,000.00	-140,625.00	.495	.496
912828Q78	U.S. TREASURY BOND	04/30/2021	1.375	.121	50,000,000.00	50,398,437.50	100.406000	50,203,000.00	-195,437.50	.328	.329
912828S27	U.S. TREASURY BOND	06/30/2021	1.125	.125	50,000,000.00	50,400,390.63	100.500000	50,250,000.00	-150,390.63	.495	.496
			1.420	.861	265,000,000.00	265,425,585.95	101.155000	268,060,750.00	2,635,164.05	1.011	1.037
1410: FHLMC-Fxd-M 30/360											
3134GXHR8	FHLMC 5MoNc3Mo	05/10/2021	.091	.091	25,000,000.00	25,000,000.00	99.990000	24,997,500.00	-2,500.00	.358	.356
			.091	.091	25,000,000.00	25,000,000.00	99.990000	24,997,500.00	-2,500.00	.358	.356
1425: FHLMC-Fxd-S 30/360											
3134GSMF9	FHLMC 5YrNc3YrE	05/26/2023	3.000	3.000	15,000,000.00	15,000,000.00	101.118000	15,167,700.00	167,700.00	2.296	2.400
3134GTKG7	FHLMC 5YrNc2YrB	05/03/2024	2.600	2.600	10,000,000.00	10,000,000.00	100.712000	10,071,200.00	71,200.00	3.166	3.340
3134GU4E7	FHLMC 4.5YrNc1YrQ	07/22/2024	1.850	1.850	25,000,000.00	25,000,000.00	100.080000	25,020,000.00	20,000.00	3.401	3.559
3134GVVCZ9	FHLMC 5YrNc1YrB	02/18/2025	1.700	1.700	10,000,000.00	10,000,000.00	100.193000	10,019,300.00	19,300.00	3.948	4.137
3134GVCVR7	FHLMC5YrNc1YrB	02/19/2025	1.800	1.800	5,785,000.00	5,785,000.00	100.154000	5,793,908.90	8,908.90	3.941	4.140
3134G4UG6	FHLMC 5YrNc1YrB	02/19/2025	1.770	1.770	5,000,000.00	5,000,000.00	100.192000	5,009,600.00	9,600.00	3.944	4.140
3134GVCPI1	FHLMC 4YrNc1YrE	02/26/2024	1.600	1.605	10,000,000.00	9,998,000.00	100.174000	10,017,400.00	19,400.00	3.046	3.156
3134GVJSJ8	FHLMC 5YrNc1YrB	05/12/2025	.800	.800	10,000,000.00	10,000,000.00	99.680000	9,968,000.00	-32,000.00	4.276	4.364
3134GVVJ0	FLMC 3.25YrNc1YrB	08/18/2023	.450	.450	10,000,000.00	10,003,500.00	100.035000	10,003,500.00	3,500.00	2.608	2.630
3134GVXL7	FHLMC 4YrNc1YrB	05/20/2024	.600	.600	25,000,000.00	25,000,000.00	100.018000	25,004,500.00	4,500.00	3.345	3.386
3134GVRV2	FHLMC 5YrNc1YrQ	05/27/2025	.750	.750	10,000,000.00	10,000,000.00	99.993000	9,999,300.00	-700.00	4.323	4.405
3134GVZF8	FHLMC 4YrNc1Q	05/28/2024	.600	.600	15,000,000.00	15,000,000.00	100.018000	15,002,700.00	2,700.00	3.367	3.408
3134GVVWM	FHLMC 5YrNc1YrQ	05/28/2025	.730	.730	10,000,000.00	10,000,000.00	100.020000	10,002,000.00	2,000.00	4.328	4.408
3134GVVWM	FHLMC 5YrNc1YrQ	05/28/2025	.730	.730	5,000,000.00	5,000,000.00	100.020000	5,001,000.00	1,000.00	4.328	4.408
3134GVYX0	FHLMC 4YrNc2YrO	06/03/2024	.500	.500	10,000,000.00	10,000,000.00	99.945000	9,994,500.00	-5,500.00	3.388	3.425
3134GVB31	FHLMC 4.9YrNc11MoB	05/28/2025	.750	.760	15,000,000.00	14,992,500.00	100.128000	15,019,200.00	26,700.00	4.325	4.408
3134GVEY5	FHLMC 5YrNc2YrB	06/09/2025	.650	.650	15,000,000.00	15,000,000.00	100.524000	15,078,600.00	78,600.00	4.367	4.441
3134GV2X5	FHLMC 2.5YrNc1YrO	12/29/2022	.350	.350	5,000,000.00	5,000,000.00	100.078000	5,003,900.00	3,900.00	1.986	1.995
3134G4XZ1	FHLMC 5YrNc1YrQ	06/30/2025	.740	.740	5,000,000.00	5,000,000.00	100.110000	5,005,500.00	5,500.00	4.418	4.499
3134GV3A4	FHLMC 4YrNc2YrO	07/01/2024	.500	.500	5,000,000.00	5,000,000.00	99.993000	4,999,650.00	-350.00	3.459	3.501
3134GV2S6	FHLMC 4YrNc6MoB	07/08/2024	.625	.625	20,000,000.00	20,000,000.00	100.004000	20,000,800.00	800.00	3.465	3.521
3134GV5J3	FHLMC 2YrNc6MoB	07/08/2022	.320	.320	15,000,000.00	15,000,000.00	100.001000	15,001,150.00	150.00	1.512	1.518
3134GV6B9	FHLMC 2.5YrNc1YrB	01/13/2023	.320	.320	15,000,000.00	15,000,000.00	100.006000	15,000,900.00	900.00	2.022	2.036
3134GV5R5	FHLMC 4YrNc1YrQ	07/15/2024	.570	.570	5,000,000.00	5,000,000.00	100.051000	5,002,550.00	2,550.00	3.489	3.540
3134GWBX3	FHLMC 2YrNc1YrB	07/20/2022	.250	.250	5,000,000.00	5,000,000.00	100.022000	5,001,100.00	1,100.00	1.547	1.551
3134GV6H6	FHLMC 2.5YrNc1YrB	10/20/2022	.320	.320	15,000,000.00	15,000,000.00	100.085000	15,012,750.00	12,750.00	1.795	1.803
3134GVWCM	FHLMC 3.5YrNc1.5YrB	01/24/2024	.420	.420	15,000,000.00	15,000,000.00	99.963000	14,994,450.00	-5,550.00	3.036	3.066
3134GVWEH5	FHLMC 2YrNc1YrB	07/27/2022	.280	.280	15,000,000.00	15,000,000.00	100.043000	15,006,450.00	6,450.00	1.566	1.570
3134GWAPl	FHLMC 2YrNc1YrB	07/28/2022	.250	.250	5,000,000.00	5,000,000.00	100.027000	5,001,350.00	1,350.00	1.569	1.573
3134GWEF9	FHLMC 4YrNc6Mo	07/29/2024	.600	.600	15,000,000.00	15,000,000.00	100.036000	15,005,400.00	5,400.00	3.526	3.578
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	15,000,000.00	15,000,000.00	100.036000	15,005,400.00	5,400.00	3.526	3.578
3134GWA0	FHLMC 3.75YrNc9PMB	04/29/2024	.500	.500	15,000,000.00	15,000,000.00	100.008000	15,001,200.00	1,200.00	3.297	3.329
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	10,000,000.00	10,000,000.00	100.036000	10,003,600.00	3,600.00	3.526	3.578
3134GWDY9	FHLMC 3.5YrNc6MoB	01/29/2024	.500	.500	15,000,000.00	15,000,000.00	100.003000	15,000,450.00	450.00	3.044	3.079
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	10,000,000.00	10,000,000.00	100.036000	10,003,600.00	3,600.00	3.526	3.578
3134GWET9	FHLMC 4.5YrNc2YrB	01/29/2025	.510	.510	15,000,000.00	15,000,000.00	99.645000	14,946,750.00	-53,250.00	4.022	4.082
3134GWL08	FHLMC 3.5YrNc1YrB	02/12/2024	.375	.375	20,000,000.00	20,000,000.00	99.862000	19,972,400.00	-27,600.00	3.089	3.118
3134GWLW4	FHLMC 5YrNc9MoQ	08/19/2025	.625	.625	10,000,000.00	10,000,000.00	99.857000	9,985,700.00	-14,300.00	4.550	4.636
3134GWP6K	FHLMC 5YrNc3MoQ	08/19/2025	.700	.700	10,000,000.00	10,000,000.00	100.086000	10,008,600.00	8,600.00	4.540	4.636
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	99.768000	9,976,800.00	-23,200.00	3.657	3.696
3134GWN85	FHLMC 4YrNc6MoQ	09/10/2024	.450	.450	10,000,000.00	10,000,000.00	99.996000	9,999,600.00	-400.00	3.652	3.696
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	99.768000	9,976,800.00	-23,200.00	3.657	3.696
3134GWN44	FHLMC 4YrNc6MoQ	09/11/2024	.450	.450	10,000,000.00	10,000,000.00	99.996000	9,999,600.00	-400.00	3.655	3.699
3134GWP42	FHLMC 3YrNc1YrQ	09/14/2023	.320	.320	10,000,000.00	10,000,000.00	100.005000	10,000,500.00	500.00	2.687	2.704
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	10,000,000.00	10,000,000.00	99.619000	9,961,900.00	-38,100.00	4.633	4.710
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	15,000,000.						

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHV3	FHLMC 1.5Yr	09/30/2021	.410	.410	25,000,000.00	25,000,000.00	100.207000	25,051,750.00	51,750.00	.749	.748
			.410	.410	150,000,000.00	150,000,000.00	100.203667	150,305,500.00	305,500.00	.730	.732
1525: FNMA-Fxd-S 30/360											
3135G0T78	FNMA 4.83Yr	10/05/2022	2.000	2.322	15,000,000.00	14,782,200.00	103.263000	15,489,450.00	707,250.00	1.712	1.762
3135G0T94	FNMA 5Yr	01/19/2023	2.375	2.495	10,000,000.00	9,944,100.00	104.580000	10,458,000.00	513,900.00	1.967	2.052
3135G0U43	FNMA 4.41Yr	09/12/2023	2.875	2.333	30,000,000.00	30,670,500.00	107.150000	32,145,000.00	1,474,500.00	2.564	2.699
3136G4UC6	FNMA 5YrNc1YrB	02/19/2025	1.770	1.770	5,000,000.00	5,000,000.00	100.192000	5,009,600.00	9,600.00	3.944	4.140
3135G0X24	FNMA 4.83Yr	01/07/2025	1.625	1.094	10,000,000.00	10,247,300.00	105.377000	10,537,700.00	290,400.00	3.856	4.022
3136G4WN9	FNMA 5YrNc1YrB	06/24/2025	.820	.820	10,000,000.00	10,000,000.00	100.112000	10,011,200.00	11,200.00	4.390	4.482
3136G4XK4	FNMA 5YrNc2YrQ	06/30/2025	.650	.650	5,000,000.00	5,000,000.00	100.011000	5,000,550.00	550.00	4.428	4.499
3136G4XU2	FNMA 5YrNc1Yr	06/30/2025	.700	.700	10,000,000.00	10,000,000.00	100.083000	10,008,300.00	8,300.00	4.422	4.499
3136G4WH2	FNMA 5YrNc1YrQ	06/30/2025	.800	.800	10,000,000.00	10,000,000.00	100.051000	10,005,100.00	5,100.00	4.411	4.499
3136G4XR9	FNMA 5YrNc1YrQ	07/07/2025	.740	.740	14,900,000.00	14,900,000.00	100.022000	14,903,278.00	3,278.00	4.418	4.518
3136G4YJ6	FNMA 3YrNc1YrB	07/07/2023	.420	.420	15,000,000.00	15,000,000.00	99.983000	14,997,450.00	-2,550.00	2.496	2.515
3135G05H2	FNMA 3YrNc1YrB	01/13/2023	.420	.432	20,000,000.00	19,994,000.00	99.986000	19,997,200.00	3,200.00	2.019	2.036
3136G4YU1	FNMA 5YrNc1YrQ	07/15/2025	.730	.730	15,000,000.00	15,000,000.00	100.009000	15,001,350.00	1,350.00	4.442	4.540
3136G4ZC0	FNMA 3.75YrNc1YrB	04/22/2024	.500	.500	15,000,000.00	15,000,000.00	99.606000	14,940,900.00	-59,100.00	3.278	3.310
3136G4B51	FNMA 3YrNc1YrB	07/27/2023	.420	.420	15,000,000.00	15,000,000.00	100.134000	15,020,100.00	20,100.00	2.551	2.570
3136G4B51	FNMA 3YrNc1YrB	07/27/2023	.420	.420	15,000,000.00	15,000,000.00	100.134000	15,020,100.00	20,100.00	2.551	2.570
3136G4C27	FNMA 5YrNc1YrB	07/29/2025	.700	.700	15,000,000.00	15,000,000.00	100.096000	15,014,400.00	14,400.00	4.484	4.578
3136G4ZC0	FNMA 3.75YrNc1YrB	04/22/2024	.500	.500	10,000,000.00	10,000,000.00	99.606000	9,960,600.00	-39,400.00	3.278	3.310
3136G4F32	FNMA 5YrNc2YrB	07/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.109000	10,010,900.00	10,900.00	4.498	4.578
3136G4D75	FNMA 5YrNc2YrB	07/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.109000	10,010,900.00	10,900.00	4.498	4.578
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	9,400,000.00	9,400,000.00	99.854000	9,386,276.00	-13,724.00	3.535	3.581
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	10,000,000.00	10,000,000.00	99.854000	9,985,400.00	-14,600.00	3.535	3.581
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	10,100,000.00	10,100,000.00	99.854000	10,085,254.00	-14,746.00	3.535	3.581
3136G4B77	FNMA 5YrNc1YrB	08/04/2025	.700	.700	10,000,000.00	10,000,000.00	100.099000	10,009,900.00	9,900.00	4.498	4.595
3136G4B77	FNMA 5YrNc1YrB	08/04/2025	.700	.700	15,000,000.00	15,000,000.00	100.099000	15,014,850.00	14,850.00	4.498	4.595
3136G4J38	FNMA 4YrNc2YrB	08/12/2024	.410	.410	15,000,000.00	15,000,000.00	100.002000	15,000,300.00	300.00	3.578	3.616
3136G4K51	FNMA 3YrNc1.5YrB	08/17/2023	.310	.310	15,000,000.00	15,000,000.00	99.899000	14,984,850.00	-15,150.00	2.612	2.627
3136G4H63	FNMA 5YrNc2Yr	08/19/2025	.550	.550	15,000,000.00	15,000,000.00	99.745000	14,961,750.00	-38,250.00	4.560	4.636
3136G4Q97	FNMA 5YrNc1YrQ	08/27/2025	.650	.650	8,650,000.00	8,650,000.00	100.008000	8,650,692.00	692.00	4.568	4.658
3136G4F29	FNMA 5YrNc1YrQ	08/27/2025	.625	.625	5,000,000.00	5,000,000.00	100.022000	5,001,100.00	1,100.00	4.572	4.658
3136G4Z97	FNMA 3.5YrNc1.5YrQ	02/28/2024	.375	.375	10,000,000.00	10,000,000.00	100.141000	10,014,100.00	14,100.00	3.147	3.162
3136G4X40	FNMA 4.9YrNc1.1MoQ	08/26/2025	.600	.600	10,000,000.00	10,000,000.00	100.045000	10,004,500.00	4,500.00	4.572	4.655
3136G4P31	FNMA 3.9YrNc1.9YrQ	08/19/2024	.450	.450	3,701,000.00	3,701,000.00	99.962000	3,699,593.62	-1,406.38	3.594	3.636
3136G43H4	FNMA 4YrNc2Yr	09/16/2024	.400	.400	10,000,000.00	10,000,000.00	99.678000	9,967,800.00	-32,200.00	3.673	3.712
3136G43W1	FNMA 3.5YrNc2YrA	03/28/2024	.320	.320	10,000,000.00	10,000,000.00	99.758000	9,975,800.00	-24,200.00	3.220	3.241
3135G06A6	FNMA 5YrNc1YrB	10/20/2025	.580	.580	10,000,000.00	10,000,000.00	100.016000	10,001,600.00	1,600.00	4.725	4.805
3136G45C3	FNMA 5YrNc2YrA	10/27/2025	.540	.540	10,000,000.00	10,000,000.00	100.040000	10,004,000.00	4,000.00	4.749	4.825
3136G4657	FNMA 5YrNc2YrA	10/28/2025	.560	.560	5,000,000.00	5,000,000.00	99.995000	4,999,750.00	-250.00	4.749	4.827
3136G46N8	FNMA 5YrNc1YrQ	10/29/2025	.600	.600	5,000,000.00	5,000,000.00	100.057000	5,002,850.00	2,850.00	4.747	4.830
3135G06C2	FNMA 5YrNc1YrQ	10/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.057000	10,005,700.00	5,700.00	4.747	4.830
3135G06C2	FNMA 5YrNc1YrQ	10/29/2025	.600	.604	10,000,000.00	9,998,000.00	100.057000	10,005,700.00	7,700.00	4.747	4.830
3135GA2N0	FNMA 5YrNc2YrA	11/04/2025	.550	.550	10,000,000.00	10,000,000.00	100.062000	10,006,200.00	6,200.00	4.767	4.847
3135G06A6	FNMA 4.9YrNc1.1MoQ	10/20/2025	.580	.587	10,000,000.00	9,996,500.00	100.016000	10,001,600.00	5,100.00	4.724	4.805
3135GA2P5	FNMA 3.5YrNc2YrQ	05/03/2024	.350	.356	3,500,000.00	3,499,300.00	99.978000	3,499,230.00	-70.00	3.315	3.340
3135G06G3	FNMA 5Yr	11/07/2025	.500	.573	14,000,000.00	13,949,880.00	100.418000	14,058,520.00	108,640.00	4.781	4.855
3135GA3N9	FNMA 3YrNc2YrB	11/16/2023	.300	.300	10,000,000.00	10,000,000.00	100.089000	10,008,900.00	8,900.00	2.860	2.877
3135GA3C3	FNMA 3.5YrNc2YrQ	05/17/2024	.350	.350	10,000,000.00	10,000,000.00	100.072000	10,007,200.00	7,200.00	3.354	3.378
3135GA3C3	FNMA 3.5YrNc2YrQ	05/17/2024	.350	.350	10,000,000.00	10,000,000.00	100.072000	10,007,200.00	7,200.00	3.354	3.378
3135GA2Z3	FNMA 5YrNc2YrA	11/17/2025	.560	.560	10,000,000.00	10,000,000.00	100.062000	10,006,200.00	6,200.00	4.802	4.882
3135G06E8	FNMA 4YrNc2YrB	11/18/2024	.420	.420	10,000,000.00	10,000,000.00	100.010000	10,001,000.00	1,000.00	3.843	3.885
3135GA4P3	FNMA 5YrNc2YrA	11/18/2025	.650	.650	20,000,000.00	20,000,000.00	100.529000	20,105,800.00	105,800.00	4.793	4.885
3135GA5A5	FNMA 3.25YrNc2YrA	02/23/2024	.350	.350	20,000,000.00	20,000,000.00	99.983000	19,996,600.00	-3,400		

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3130AHG31	FHLB 5YrNc2YrQ	10/29/2024	1.800	1.800	25,000,000.00	25,000,000.00	100.863000	25,215,750.00	215,750.00	3.672	3.830
3130AJ5F2	FHLB 5YrNc1Yr	02/12/2025	1.750	1.750	7,250,000.00	7,250,000.00	100.109000	7,257,902.50	7,902.50	3.927	4.121
3130AJF95	FHLB 5YrNc1YrA	03/24/2025	1.300	1.300	10,000,000.00	10,000,000.00	100.149000	10,014,900.00	14,900.00	4.089	4.230
3130AJAX7	FHLB 4YrNc1Yr	03/25/2024	1.550	1.550	10,300,000.00	10,300,000.00	100.212000	10,321,836.00	21,836.00	3.129	3.233
3130AJSN0	FHLB 7Mo	01/29/2021	.160	.173	50,000,000.00	49,996,250.00	100.003000	50,001,500.00	5,250.00	.079	.079
3130AK4H6	FHLB 9Mo	06/04/2021	.120	.121	50,000,000.00	49,999,500.00	99.999000	49,999,500.00	0.00	.424	.425
3130AK4K9	FHLB 9Mo	06/08/2021	.120	.121	50,000,000.00	49,999,500.00	99.999000	49,999,500.00	0.00	.435	.436
3130AK3T1	FHLB 4.25YrNc3MoA	12/09/2024	.500	.500	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	3.894	3.942
3130AKAR7	FHLB 10Mo	07/16/2021	.115	.115	25,000,000.00	25,000,000.00	99.998000	24,999,500.00	-500.00	.541	.540
3130AKCP9	FHLB 9Mo	07/15/2021	.120	.120	50,000,000.00	50,000,000.00	100.006000	50,003,000.00	3,000.00	.538	.537
3130AKDH6	FHLB 2 Yr	10/21/2022	.125	.176	10,000,000.00	9,989,900.00	100.000000	10,000,000.00	10,100.00	1.802	1.805
3130AKDGH	FHLB 8Mo	07/21/2021	.110	.110	50,000,000.00	50,000,000.00	100.004000	50,002,000.00	2,000.00	.555	.553
3130AKFS0	FHLB 6Mo	05/10/2021	.110	.110	50,000,000.00	50,000,000.00	100.003000	50,001,500.00	1,500.00	.356	.356
3130AKKP0	FHLB 3YrNc1YrA	12/22/2023	.190	.235	15,000,000.00	14,979,900.00	99.845000	14,976,750.00	-3,150.00	2.964	2.975
3130AKL79	FHLB 3YrNc6MoB	12/28/2023	.250	.250	10,000,000.00	10,000,000.00	100.005000	10,000,500.00	500.00	2.979	2.992
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.270	15,000,000.00	15,000,000.00	99.961000	14,994,150.00	-5,850.00	3.223	3.241
3130AKLB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	15,000,000.00	15,000,000.00	100.032000	15,004,800.00	4,800.00	3.474	3.493
3130AKLB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	10,000,000.00	10,000,000.00	100.032000	10,003,200.00	3,200.00	3.474	3.493
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.279	15,000,000.00	14,995,500.00	99.961000	14,994,150.00	-1,350.00	3.230	3.241
1767: FHLB-Var-M A/360			.722	.742	594,925,000.00	594,580,710.25	100.402149	597,317,485.00	2,736,774.75	1.238	1.258
3130AJ2N8	FHLB 1.16Yr	05/03/2021	.138	.341	25,000,000.00	24,978,764.50	100.018000	25,004,500.00	25,735.50	.338	.337
1770: FHLB-Var-Q A/360			.138	.341	25,000,000.00	24,978,764.50	100.018000	25,004,500.00	25,735.50	.338	.337
3130AJAS8	FHLB 1.25Yr	05/26/2021	.142	.142	75,000,000.00	75,000,000.00	99.992000	74,994,000.00	-6,000.00	.402	.400
1900: FFCB-DISC NOTE			.142	.142	75,000,000.00	75,000,000.00	99.992000	74,994,000.00	-6,000.00	.402	.400
313313FP8	FFCB DISC NOTE	05/14/2021	.150	.150	50,000,000.00	49,937,291.67	99.964000	49,982,000.00	44,708.33	.366	.367
313313AF5	FFCB DISC NOTE	01/06/2021	.130	.130	50,000,000.00	49,969,486.11	100.000000	50,000,000.00	30,513.89	.016	.016
313313GS1	FFCB DISC NOTE	06/10/2021	.120	.120	50,000,000.00	49,948,500.00	99.956000	49,978,000.00	29,500.00	.440	.441
1925: FFCB-Fxd-S 30/360			.133	.133	150,000,000.00	149,855,277.78	99.973333	149,960,000.00	104,722.22	.274	.275
3133EH6X6	FFCB 4Yr	01/12/2022	2.200	2.365	10,000,000.00	9,938,000.00	102.124000	10,212,400.00	274,400.00	1.002	1.033
3133EJEM7	FFCB 3Yr	03/01/2021	2.500	2.501	10,000,000.00	9,999,700.00	100.398000	10,039,800.00	40,100.00	.162	.164
3133EJCE7	FFCB 2.8Yr	02/12/2021	2.350	2.474	15,000,000.00	14,948,670.00	100.240000	15,036,000.00	87,330.00	.116	.118
3133EJKN8	FFCB 5Yr	04/11/2023	2.700	2.721	10,000,000.00	9,990,300.00	105.680000	10,568,000.00	577,700.00	2.182	2.277
3133EJNS4	FFCB 3Yr	05/10/2021	2.700	2.747	10,000,000.00	9,986,600.00	100.945000	10,094,500.00	107,900.00	.351	.356
3133EJDH8	FFCB 5Yr	10/02/2023	3.050	3.095	10,000,000.00	9,979,300.00	107.703000	10,770,300.00	791,000.00	2.602	2.753
3133EJ7J4	FFCB 2.9Yr	11/15/2021	3.050	2.922	10,000,000.00	10,035,700.00	102.557000	10,255,700.00	220,000.00	.852	.874
3133EKKRP3	FFCB 5YrNc2YrA	06/21/2024	2.220	2.220	10,000,000.00	10,000,000.00	100.792000	10,079,200.00	79,200.00	3.322	3.474
3133EKM45	FFCB 3Yr	09/06/2022	1.500	1.529	14,435,000.00	14,422,874.60	102.277000	14,763,684.95	340,810.35	1.646	1.682
3133EK4B9	FFCB 5YrNc2YrA	10/28/2024	1.820	1.820	10,000,000.00	10,000,000.00	101.051000	10,105,100.00	105,100.00	3.668	3.827
3133EKP75	FFCB 4.9Yr	09/17/2024	1.600	1.672	6,128,000.00	6,107,471.20	105.064000	6,438,321.92	330,850.72	3.572	3.715
3133EKQA7	FFCB 4.9Yr	09/10/2024	2.080	1.688	2,064,000.00	2,101,585.44	106.575000	2,199,708.00	98,122.56	3.522	3.696
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	10,000,000.00	10,000,000.00	100.136000	10,013,600.00	13,600.00	2.053	2.112
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	10,000,000.00	10,000,000.00	100.136000	10,013,600.00	13,600.00	2.053	2.112
3133ELMJ0	FFCB 4YrNc1YrC	02/12/2024	1.690	1.690	5,000,000.00	5,000,000.00	100.164000	5,008,200.00	8,200.00	3.002	3.118
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	15,000,000.00	15,000,000.00	100.136000	15,020,400.00	20,400.00	2.053	2.112
3133ELNF7	FFCB 3.5YrNc1YrA	08/18/2023	1.640	1.640	10,000,000.00	10,000,000.00	100.190000	10,019,000.00	19,000.00	2.549	2.630
3133ELNJ9	FFCB 4YrNc2YrA	02/28/2024	1.550	1.550	5,000,000.00	5,000,000.00	101.311000	5,065,550.00	65,550.00	3.063	3.162
3133ELQE7	FFCB 5YrNc1YrA	03/03/2025	1.640	1.640	10,000,000.00	10,000,000.00	100.215000	10,021,500.00	21,500.00	3.996	4.173
3133ELTC8	FFCB 5YrNc1YrA	03/17/2025	1.125	1.125	10,000,000.00	10,000,000.00	100.138000	10,013,800.00	13,800.00	4.089	4.211
3133ELUX0	FFCB 2YrNc1YrA	03/30/2022	1.000	1.000	25,000,000.00	25,000,000.00	100.145000	25,036,250.00	36,250.00	1.234	1.244
3133ELUX0	FFCB 2YrNc1YrA	03/30/2022	1.000	1.000	25,000,000.00	25,000,000.00	100.145000	25,036,250.00	36,250.00	1.234	1.244
3133ELXC3	FFCB 4YrNc1YrA	04/22/2024	.800	.800	12,000,000.00	12,000,000.00	100.175000	12,021,000.00	21,000.00	3.254	3.310
3133ELH80	FFCB 5YrNc2YrA	06/10/2025	.680	.680	5,025,000.00	5,025,000.00	100.139000	5,031,984.75	6,984.75	4.366	4.444
3133ELZQ6	FFCB 2YrNc6MoA	08/03/2022	.230	.230	10,000,000.00	10,000,000.00	99.637000	9,963,700.00	-36,300.00	1.584	1.589
3133EL3E2	FFCB 3YrNc1YrA	08/10/2023	.320	.320	15,945,000.00	15,945,000.00	99.987000	15,942,927.15	-2,072.85	2.592	2.608
3133EL7E8	FFCB 2.5YrNc3MoA	03/15/2023	.220	.250	10,000,000.00	9,992,500.00	99.938000	9,993,800.00	1,300.00	2.197	2.203
3133EMDM1	FFCB 3YrNc2YrA	10/20/2023	.270	.270	10,000,000.00	10,000,000.00	100.007000	10,000,700.00	700.00	2.789	2.803
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.126	1.132
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.126	1.132
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.126	1.132
3133EMHL9	FFCB 3YrNc1YrA	11/30/2023	.								

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133ELCX0	FFCB 3Yr	12/09/2022	.410	.410	14,000,000.00	14,000,000.00	100.468000	14,065,520.00	65,520.00	1.905	1.940
3133FLCX0	FFCB 3Yr	12/09/2022	.410	.410	24,000,000.00	24,000,000.00	100.468000	24,112,320.00	112,320.00	1.905	1.940
			.395	.395	249,000,000.00	249,000,000.00	100.426012	250,060,770.00	1,060,770.00	1.793	1.827
1950: FMAC-Fxd-S 30/360											
3132X03B5	FAMCA 4.9Yr	06/30/2023	2.850	2.964	10,000,000.00	9,947,900.00	106.556000	10,655,600.00	707,700.00	2.395	2.496
3132X04F5	FAMCA 2.91Yr	07/23/2021	2.840	2.864	10,000,000.00	9,993,300.00	101.542000	10,154,200.00	160,900.00	.546	.559
			2.845	2.915	20,000,000.00	19,941,200.00	104.049000	20,809,800.00	868,600.00	1.493	1.551
1965: FMAC-Var-M A/360											
3132X0577	FAMCA 3Yr	04/23/2021	.198	.198	25,000,000.00	25,000,000.00	100.013000	25,003,250.00	3,250.00	.310	.310
3132X0U90	FAMCA 3Yr	05/10/2021	.169	.169	10,000,000.00	10,000,000.00	99.991000	9,999,100.00	-900.00	.357	.356
31422BWC0	FAMCA 1.6Yr	05/28/2021	.218	.218	25,000,000.00	25,000,000.00	100.009000	25,002,250.00	2,250.00	.416	.405
31422BYJ3	FAMCA 1.5Yr	10/18/2021	.218	.218	50,000,000.00	50,000,000.00	100.010000	50,005,000.00	5,000.00	.795	.797
			.209	.209	110,000,000.00	110,000,000.00	100.008727	110,009,600.00	9,600.00	.559	.557
1986: FMAC-Var-SOFR-Q A/360											
31422BWG1	FAMCA 1Yr	03/25/2021	.200	.200	25,000,000.00	25,000,000.00	100.019000	25,004,750.00	4,750.00	.230	.230
			.200	.200	25,000,000.00	25,000,000.00	100.019000	25,004,750.00	4,750.00	.230	.230
2350: MUNIS-S 30/360											
13063DAC2	STATE OF CALIFORNIA	04/01/2021	2.625	2.011	14,400,000.00	14,688,720.00	102.005000	14,688,720.00	0.00	.247	.249
76222RWU2	RHODE ISLAND ST & PROV	04/01/2021	2.750	2.551	3,150,000.00	3,167,766.00	100.564000	3,167,766.00	0.00	.246	.249
13063DGA0	STATE OF CALIFORNIA	04/01/2021	2.800	2.799	16,000,000.00	16,000,640.00	100.004000	16,000,640.00	0.00	.246	.249
13063DAC2	STATE OF CALIFORNIA	04/01/2021	2.625	2.850	1,795,000.00	1,784,301.80	99.404000	1,784,301.80	0.00	.246	.249
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	2.960	1,500,000.00	1,468,800.00	97.920000	1,468,800.00	0.00	1.214	1.249
544351MM8	CITY OF LOS ANGELES	09/01/2021	4.000	2.919	8,915,000.00	9,200,993.20	103.208000	9,200,993.20	0.00	.647	.668
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	3.120	17,695,000.00	17,256,340.95	97.521000	17,256,340.95	0.00	1.213	1.249
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	3.290	25,000,000.00	24,275,250.00	97.101000	24,275,250.00	0.00	1.212	1.249
13063DGA0	STATE OF CALIFORNIA	04/01/2021	2.800	2.680	10,825,000.00	10,852,170.75	100.251000	10,852,170.75	0.00	.246	.249
419792YK6	STATE OF HAWAII	01/01/2021	3.250	2.733	12,745,000.00	12,864,165.75	100.935000	12,864,165.75	0.00	.003	.003
419792YL4	STATE OF HAWAII	01/01/2022	2.770	2.770	3,500,000.00	3,500,000.00	100.000000	3,500,000.00	0.00	.969	1.003
			2.750	2.836	115,525,000.00	115,059,148.45	99.596753	115,059,148.45	0.00	.634	.652
3020: COMMERCIAL PAPER											
63763PN47	NATL SEC CLEARING CORP	01/04/2021	.120	.120	25,000,000.00	24,989,583.33	99.999167	24,999,791.67	10,208.34	.011	.011
63763PN47	NATL SEC CLEARING CORP	01/04/2021	.120	.120	20,000,000.00	19,991,733.33	99.999167	19,999,833.33	8,100.00	.011	.011
63763PNV7	NATL SEC CLEARING CORP	01/29/2021	.120	.120	50,000,000.00	49,976,500.00	99.992222	49,996,111.11	19,611.11	.079	.079
63763PNF2	NATL SEC CLEARING CORP	01/15/2021	.120	.120	35,000,000.00	34,985,766.67	99.996111	34,998,638.89	12,872.22	.041	.041
63763PPS2	NATL SEC CLEARING CORP	02/26/2021	.120	.120	50,000,000.00	49,977,666.67	99.984444	49,992,222.22	14,555.55	.156	.156
63763PNU9	NATL SEC CLEARING CORP	01/28/2021	.110	.110	50,000,000.00	49,984,722.22	99.992500	49,996,250.00	11,527.78	.077	.077
63763PPA1	NATL SEC CLEARING CORP	02/10/2021	.110	.110	25,000,000.00	24,991,520.83	99.988889	24,997,222.22	5,701.39	.112	.112
63763PN54	NATL SEC CLEARING CORP	01/05/2021	.120	.120	25,000,000.00	24,994,083.33	99.998889	24,999,722.22	5,638.89	.014	.014
63763PNF2	NATL SEC CLEARING CORP	01/15/2021	.130	.130	25,000,000.00	24,992,777.78	99.996111	24,999,027.78	6,250.00	.041	.041
74271TQX4	PROCTER & GAMBLE	03/31/2021	.130	.130	61,500,000.00	61,467,353.75	99.975278	61,484,795.83	17,442.08	.246	.247
			.120	.120	366,500,000.00	366,351,707.91	99.990072	366,463,615.27	111,907.36	.100	.101
Total Fund			.366	.355	9,610,680,944.14	9,608,151,280.02	100.138125	9,623,955,692.78	15,804,412.76	1.030	1.045
Grand Total			.366	.355	9,610,680,944.14	9,608,151,280.02	100.138125	9,623,955,692.78	15,804,412.76	1.030	1.045



The Mission Inn, Downtown Riverside. Digital Image. *The Mission Inn*. <http://www.missioninn.com/about-en.html>.



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205

WWW.COUNTYTREASURER.ORG

AGENDA ITEM 6D

RIVERSIDE COUNTY TRANSPORTATION COMMISSION	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM	Budget and Implementation Committee Marla Dye, Senior External Affairs Management Analyst Cheryl Donahue, Public Affairs Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Quarterly Public Engagement Metrics Report, October-December 2020

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the Quarterly Public Engagement Metrics Report for October-December 2020.

BACKGROUND INFORMATION:

Staff continues to measure public engagement activities and prepare Quarterly Public Engagement Metrics Reports for the Commission, a practice that began in April 2018. This report covers the fourth quarter of 2020, from October to December. The quarterly reports are a data-driven approach to monitor the Commission's progress toward public engagement goals, to analyze the effectiveness of its efforts, and to provide transparency into how the Commission is using its resources to engage with the public. This quarter's report includes four sets of data:

- 1) Metrics for RCTC's overall public engagement activities, including website use and access; website top pages visited; email notifications; social media likes, engagement and reach; and public sentiment
- 2) Metrics for RCTC's 15 Express Lanes Project public engagement activities, including email activity, website sessions, and social media
- 3) Metrics for the Route 60 Truck Lanes Project including email activity, website sessions, and social media
- 4) Metrics for the I-15 Railroad Canyon Interchange Project including email activity, website sessions, text messages, and social media.
- 5) Metrics for the I-215 Placentia Avenue Interchange Project including email activity, website sessions, and social media.

Report highlights for this quarter follow and are included in a graphical format. The metrics showed small inclines across platforms and mixed sentiment. The quarterly reports will continue to expand to include metrics from new Commission construction projects, the 91 Corridor Operations Project, and the 15/91 Express Lanes Connector.

RCTC Overall Public Engagement

1) Website

- a. For the quarter, there were 39,928 website sessions, a 31 percent increase from last quarter's 30,456 sessions. There also were 29,526 unique users, a boost of 43 percent compared to the previous quarter's 20,592 unique users.
- b. Most visitors (38.7 percent) accessed the website using a direct search (keying in rctc.org). Others (28.2 percent) used organic search engines, while others reached the site via social media (27.2 percent), website referrals (3.8 percent) and display advertisements (2 percent).
- c. Website access via desktop versus mobile shifted slightly. During the quarter, access was split evenly, 50 percent and 50 percent. During the previous quarter, the ratio was 46 percent desktop versus 54 percent mobile.
- d. The homepage continues to be the most frequently visited page, followed this quarter by the News and Publications page and the Employment page.

2) Social Media

- a. **Facebook:** At the end of the quarter, the Facebook page had 9,793 likes, a 1.4 percent increase over last quarter's 9,662 likes. The page had 26,161 forms of engagement, such as likes, comments and shares, a 32 percent boost from last quarter's 19,791 forms of engagement. Facebook also had 1,404,331 impressions. This was a large increase – 187 percent – from last quarter's 488,791 impressions.
- b. **Twitter:** RCTC's Twitter page showed a 1.7 percent rise in followers, from 1,293 to 1,315. Engagement increased by 138 percent, from 395 to 941. Impressions increased by 79 percent from 38,344 to 68,611.
- c. **Instagram:** Instagram page followers grew 14 percent, from 708 to 810. Engagement improved by a significant 184 percent, from 232 forms of engagement to 660. Impressions grew 134 percent to 14,154, compared to last quarter's 6,046.
- d. Overall, public sentiment was mostly positive, but with lower engagement levels. Engagement was positive on posts related to RCTC projects and approval of the 15 Corridor Operations Project. Early November featured lower engagement.

- 3) RCTC's The Point:** RCTC continues to produce content for its online blog, *The Point*, and distributes this information and other news via email to subscribers. RCTC's subscribers reduced 1 percent, from 3,898 to 3,849, largely due to updates to the contact list, primarily because of job changes. Twenty-eight percent of subscribers opened *The Point*, and 4 percent clicked on links to learn more.

15 Express Lanes Construction Public Engagement

- 1) Emails:** Total email list sign-ups since the project began grew to 2,784. This is a .17 percent increase over the 2,779 sign-ups received through the end of last quarter. There were

5 email inquiries this quarter, for a total of 183 since the project started. This is a 2.8 percent increase over the 178 inquiries received through the end of last quarter.

- 2) **Website:** Total website visits since project inception grew to 86,530, a 5.6 percent climb from the 81,647 visits recorded through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed gains. The Facebook page grew to 2,743 likes from 2,712 likes last quarter, a 1.1 percent increase. Twitter increased from 310 followers to 317, a 2.3 percent increase. Instagram followers increased 3.2 percent from 527 to 544.

Route 60 Truck Lanes Construction Public Engagement

- 1) **Emails:** Total email list sign-ups since the project began grew to 322. This is a 2.2 percent increase over the 315 sign-ups received through the end of last quarter. There also have been a total of 213 email inquiries, a 7.5 percent increase over the 199 inquiries through the end of last quarter.
- 2) **Website:** Total website visits since grew to 17,232, an 8.9 percent increase from the 15,816 visits through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed increases. The Facebook page grew to 874 likes from 799 likes last quarter, an 9.3 percent increase. Twitter increased from 76 followers to 84 followers, a 10.5 percent increase. Instagram followers increased 20 percent from 197 to 237.

I-15 Railroad Canyon Interchange Public Engagement

- 1) **Emails and Texts:** Total email list sign-ups since the project began grew to 246. This is a 5 percent increase over the 234 sign-ups received through the end of last quarter. A total of 467 people registered to receive texts, a 33 percent jump over the 351 sign-ups through the end of last quarter. There were 4 email inquiries for a total of 25 since the project started.
- 2) **Website:** Total website visits since project inception grew to 8,279, a 22 percent climb from the 6,769 visits through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed gains. The Facebook page grew to 886 likes from 850 likes last quarter, a 4.2 percent increase. Twitter increased from 30 followers to 32, a 6.6 percent increase. Instagram followers increased 23.9 percent from 205 to 254.

I-215 Placentia Interchange Public Engagement

- 1) **Emails:** Email sign-ups during the first four months totaled 327. Four emails were sent to the project team.
- 2) **Website:** Visits to the rctc.org/placentia webpage totaled 1,731 during the first four months of project construction.

- 3) ***Social Media:*** This project does not have a designated social media account. The RCTC social media accounts, @theRCTC, is being used for this project. Total social media post engagements total 4,639 for this four-month period.

Attachments:

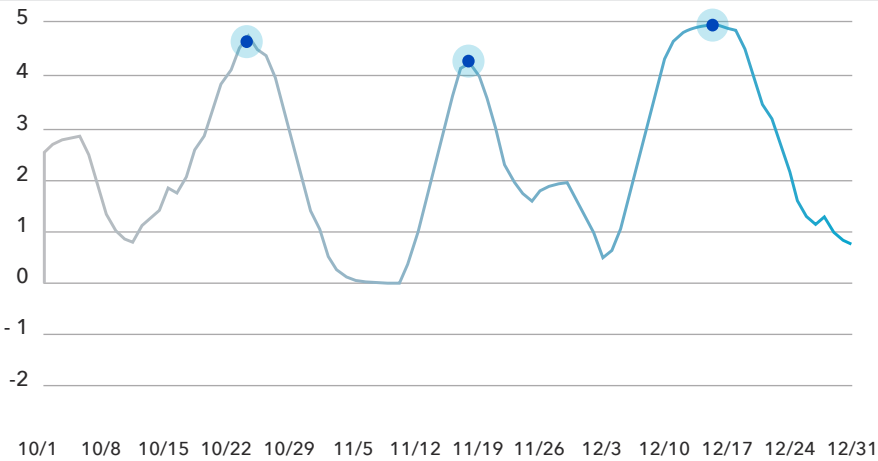
- 1) RCTC Overall Public Engagement Metrics
- 2) 15 Express Lanes Construction Public Engagement Metrics
- 3) Route 60 Truck Lanes Construction Public Engagement Metrics
- 4) I-15 Railroad Canyon Interchange Construction Public Engagement Metrics
- 5) I-215 Placentia Interchange Construction Public Engagement Metrics

Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 10 Abstain: 0 No: 0



Overall Social Media Sentiment



10/22 (+) Positive trend following approval of new southbound, non-tolled I-15 lane
11/10 (-) Lower engagement levels
11/18 (+) Positive response to boosted posts about 91 COP and I-15 RRCYN Projects
12/16 (+) Boost in response to ads announcing 71/91 Interchange funding

Eblasts



Subscribers
3,849

Average Open
28%

Average Click
4%

Web

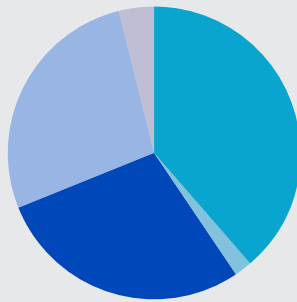
39,928
Number of Sessions

+31%

29,526
Number of Unique Users

+43%

Top Channels



- Direct (38.7%) - 11,500
- Organic (28.2%) - 8,390
- Social (27.2%) - 8,076
- Referral (3.8%) - 1,117
- Display (2%) - 586

Differences

Advertising continued in Q4.

Social Media



Followers
9,793
+1.4%

Engagement
26,161
+32%

Impressions
1,404,331
+187%



Followers
1,315
+1.7%

Engagement
941
+138%

Impressions
68,611
+79%



Followers
810
+14%

Engagement
660
+184%

Impressions
14,154
+134%

Top Pages Visited

Homepage is **#1** most visited page

- 2** News
- 3** Employment
- 4** Meetings and Agendas

Desktop vs Mobile Users



Desktop

Mobile



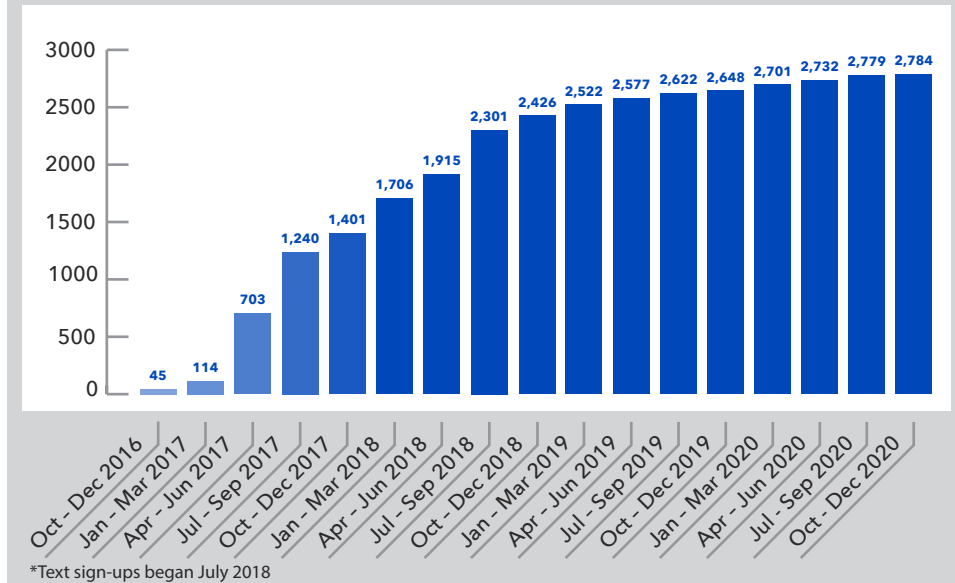


15 Express Lanes Project Outreach Metrics

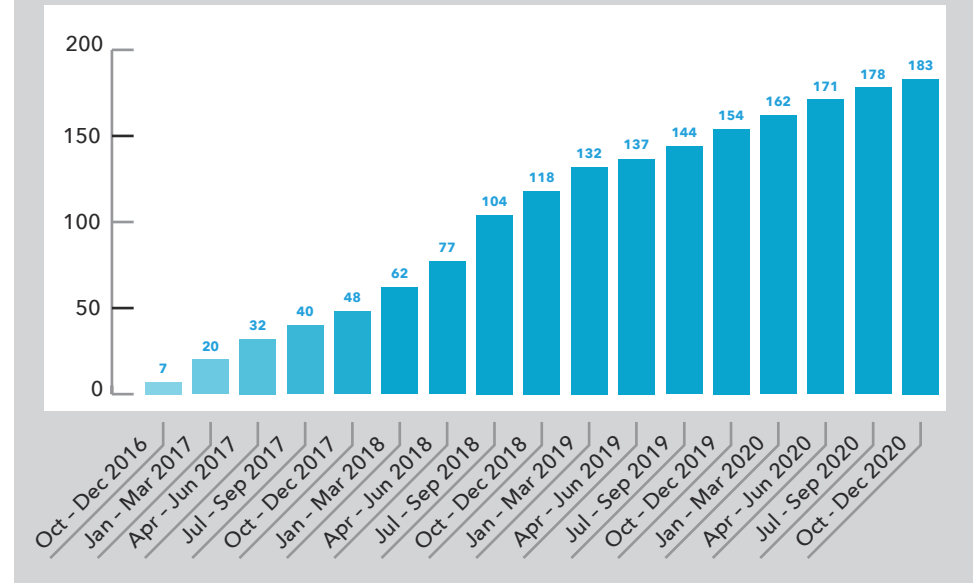
ATTACHMENT 2

Oct 2016 - Dec 2020

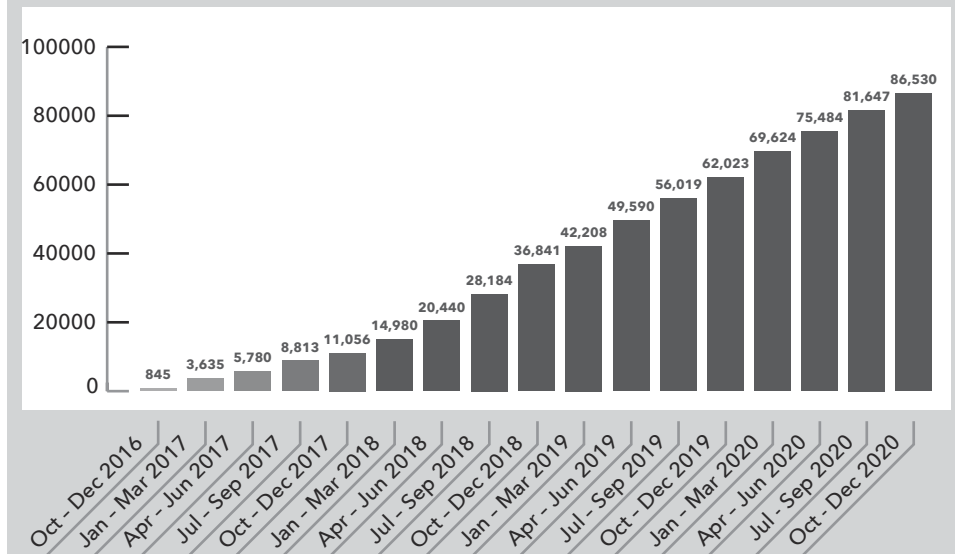
Email & Text* List Sign-Ups



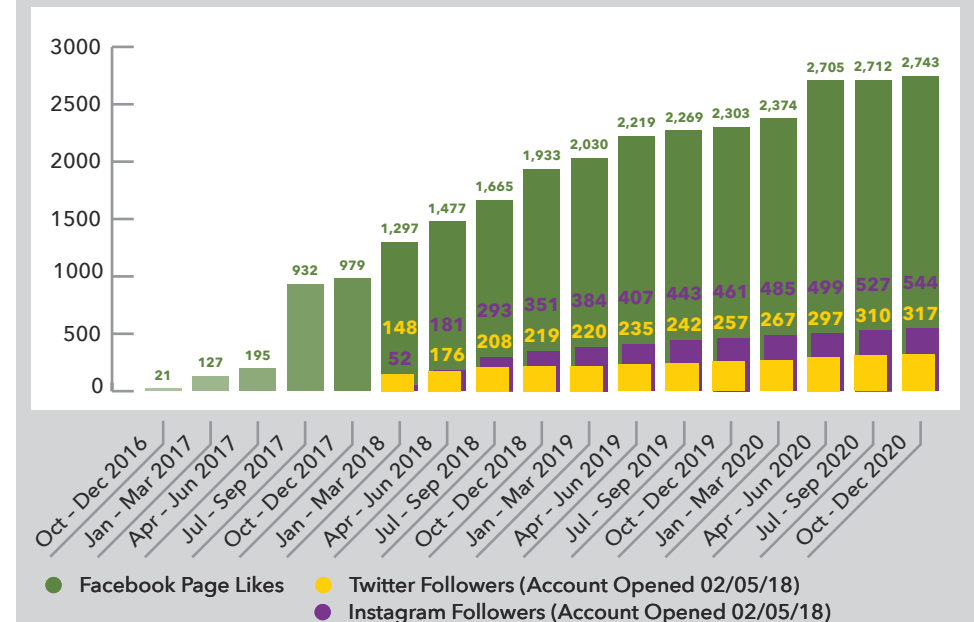
Emails Received



Website Visits

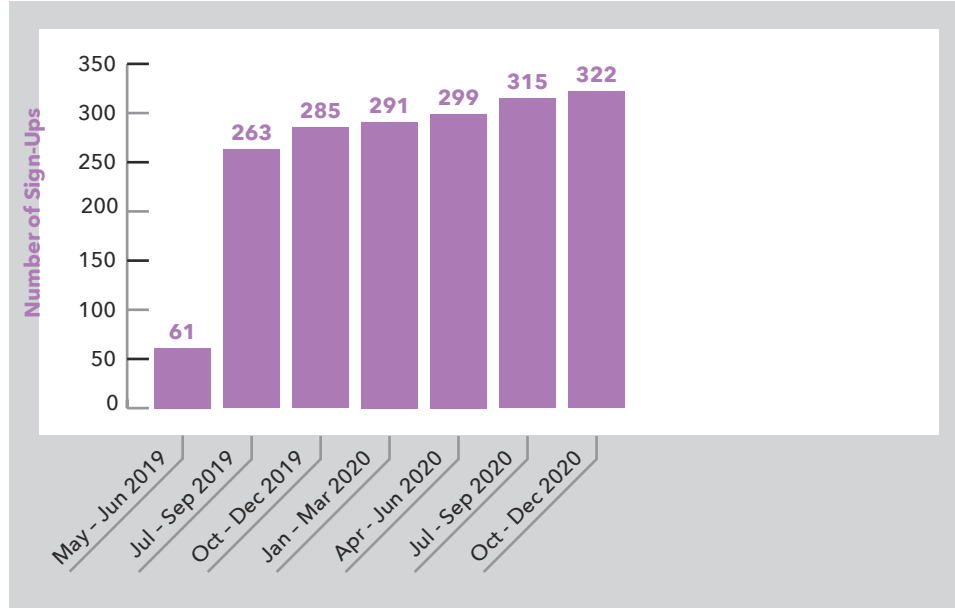


Social Media Likes/Follows

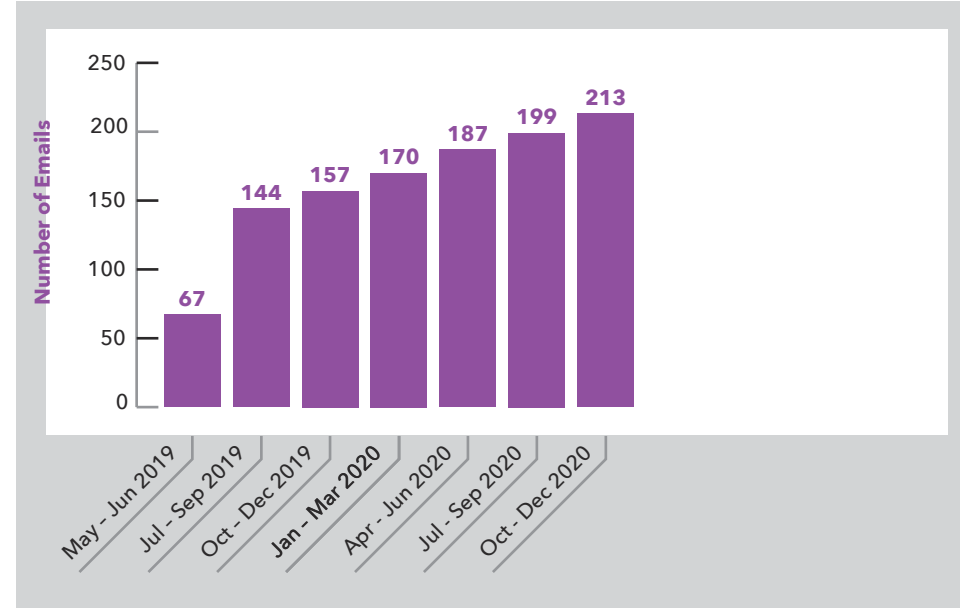




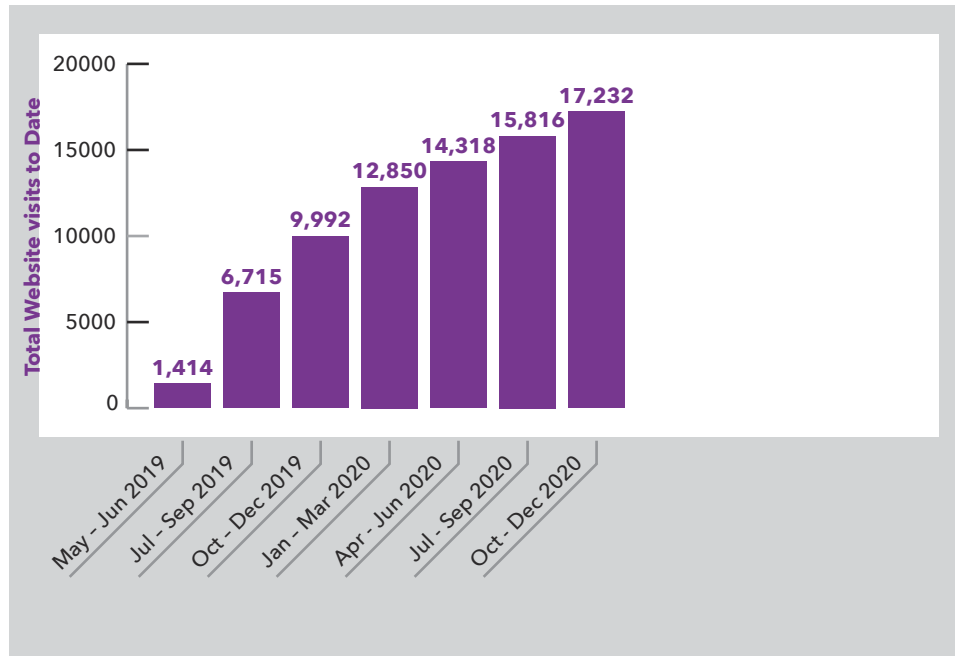
Email & Text Sign-Ups



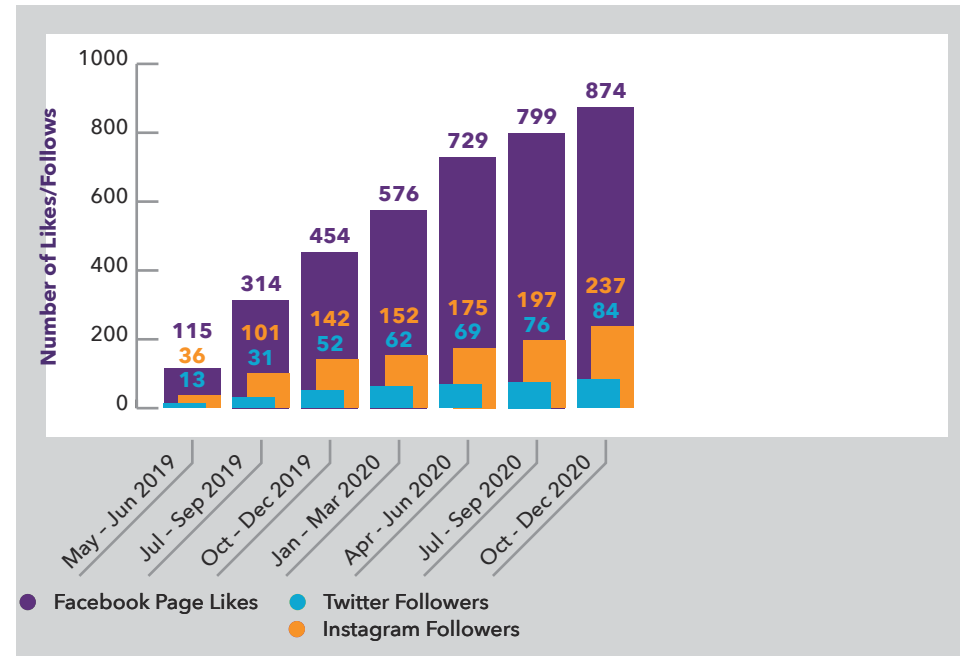
Emails to Project Team



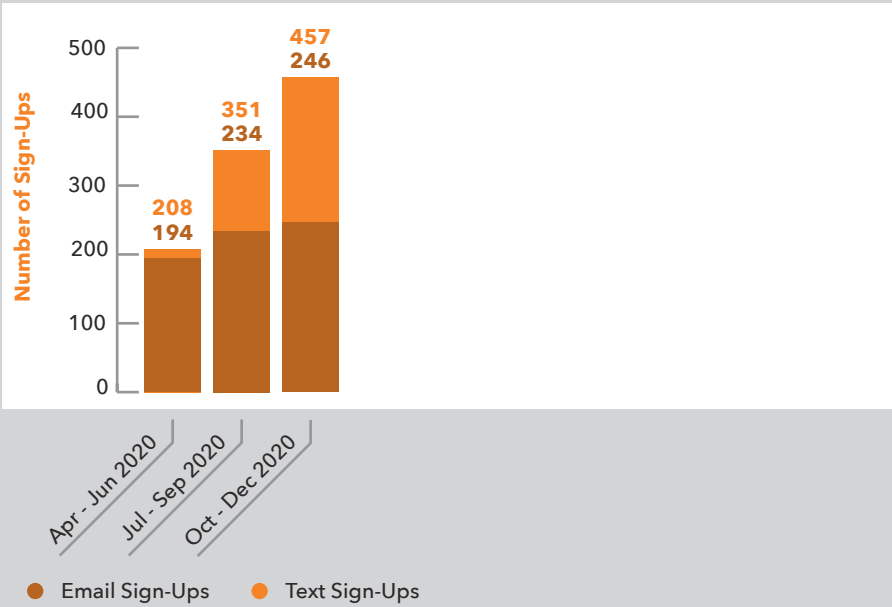
Website Sessions



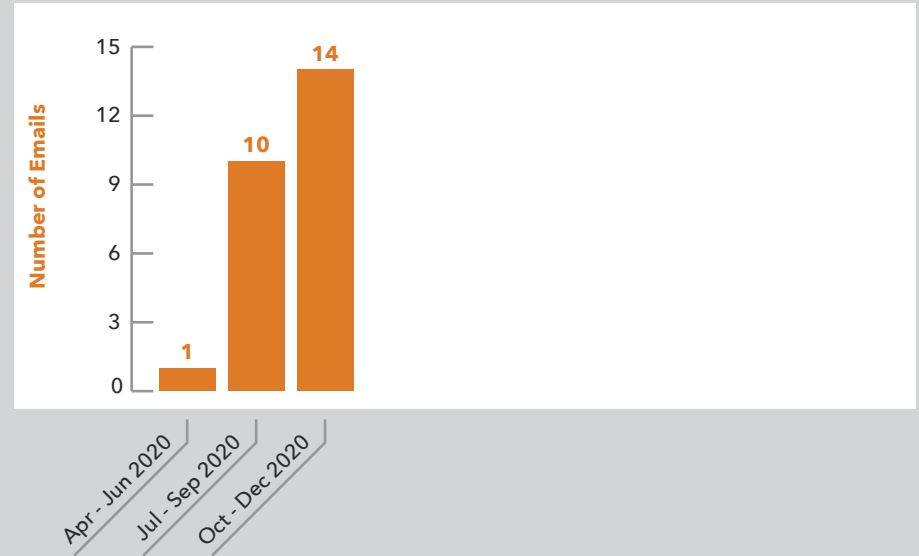
Social Media Likes/Follows



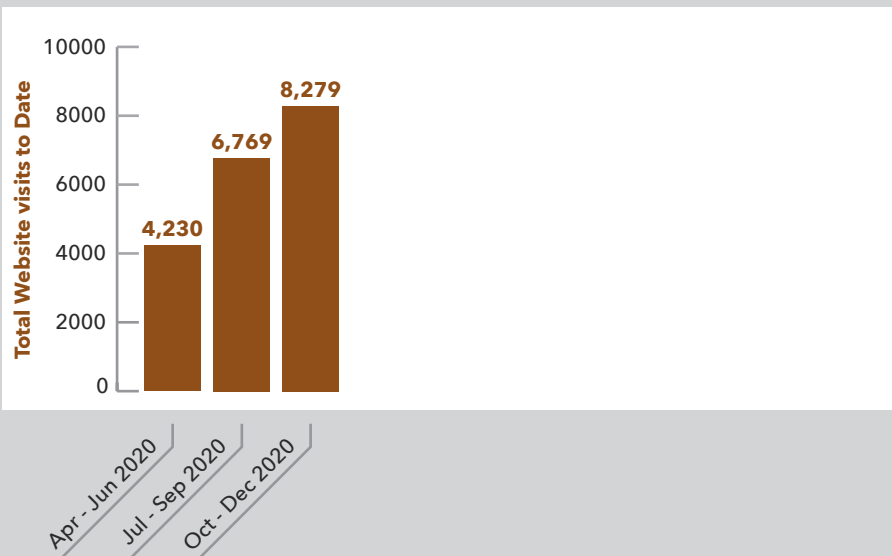
Email & Text Sign-Ups



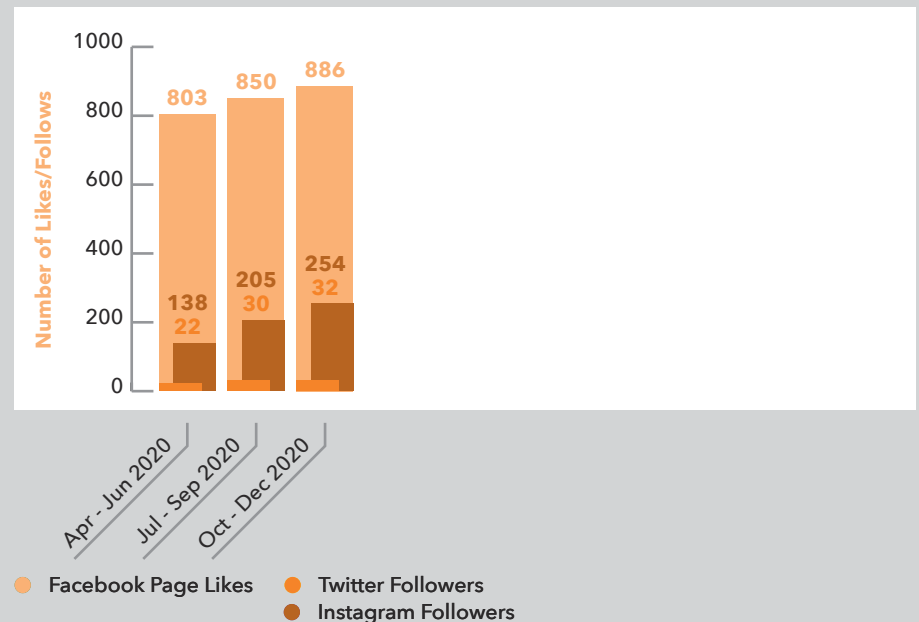
Emails to Project Team



Website Sessions



Social Media Likes/Follows

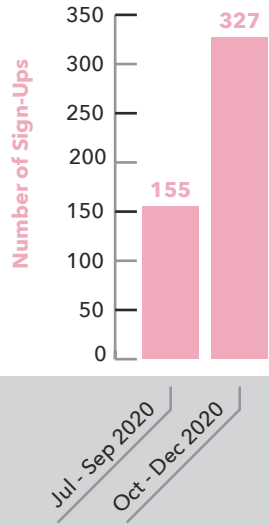




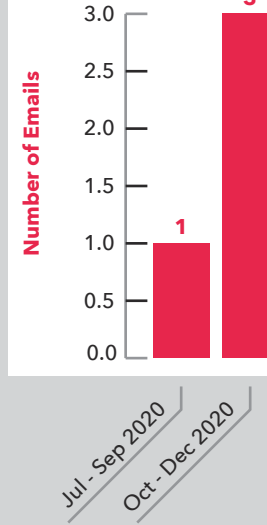
I-215 Placentia Interchange Project

Quarterly "At-a-Glance" Metrics Report

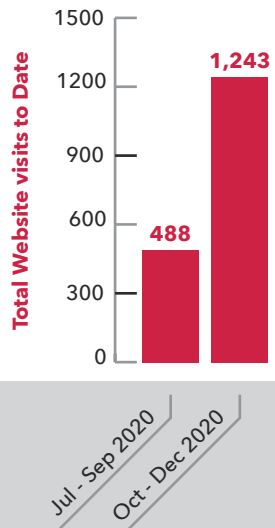
Email Sign-Ups



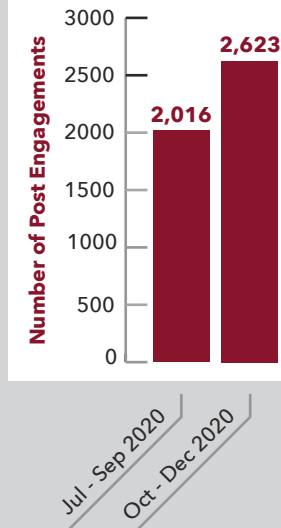
Emails to Project Team



Website Sessions



Social Media Post Engagements



AGENDA ITEM 6E

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee David Knudsen, Legislative Affairs Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	State and Federal Legislative Update

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file an update on state and federal legislation.

DISCUSSION:

State Update

State Distribution of COVID-19 Federal Emergency Transportation Funding

The State is in the process of determining how to distribute approximately \$912 million in federal transportation funding California is expected to receive as part of the \$900 billion Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Congress passed in December 2020. As indicated in previous staff reports, CRRSAA provided \$10 billion to state departments of transportation via the Surface Transportation Block Grant (STBG) program. States may also use funds for preventative and routine maintenance, operations, personnel, debt service, and coverage for other revenue losses.

Officials in Sacramento are discussing the method by which these relief funds will be used and distributed. The Self-Help Counties Coalition (SHCC) sent a letter on February 3, 2021, to California State Transportation Secretary David Kim outlining the need to distribute the majority of relief funds as locally as possible. In the letter, SHCC recommended using the existing STBG formula so that funds are directed to priority projects in both urbanized and smaller metropolitan areas. Other public stakeholder entities, including Caltrans, local government organizations, and the California Transportation Commission (CTC), are discussing a distribution methodology for the funds. There has been some discussion that the state will keep most of the funds to backfill lost gas tax revenue.

The CTC held a workshop on February 9, 2021, to gather recommendations from all stakeholder groups. RCTC staff continues to participate in this process to advocate that the state distribute the relief funds as local as possible. Staff will update the Commission as new details are available.

Federal Update

Congress continues to consider the Biden Administration's proposed a \$1.9 trillion COVID-19 relief package, the American Rescue Plan, and is currently developing legislation to implement this proposal. House Transportation and Infrastructure Committee Chair Peter DeFazio (Oregon) released details on February 9, 2021, regarding transportation funding in the proposal, which includes:

- \$50 billion for FEMA's Disaster Relief Fund
- \$30 billion for transit to assist with operating costs, including payroll and personal protective equipment
- \$8 billion for airports
- \$3 billion for the Economic Development Administration
- \$3 billion for aerospace manufacturing
- \$1.5 billion for Amtrak

The American Rescue Plan also proposes \$350 billion be made available for state and local governments. The Plan does not include a specific allocation for state departments of transportation or highway projects. Congress is utilizing the budget reconciliation process to fast track the COVID-19 relief legislation to pass the bill by March 14, 2021.

Once Congress passes the COVID-19 relief legislation, the focus will turn to a federal economic stimulus. Details of an economic stimulus plan have not yet been revealed but it is anticipated that there will be an infrastructure component to the package. Staff have already started working with congressional offices to answer questions about future transportation projects. Those discussions will continue in the weeks ahead.

Staff is monitoring and participating in the process and will provide the Commission with updates as details emerge.

Attachment: Self-Help County Coalition COVID-19 Relief Letter



**Alameda County
Transportation
Commission**

**Contra Costa
Transportation Authority**

**Fresno County
Transportation Authority**

**Imperial County
Transportation
Commission**

**Los Angeles County
Metropolitan
Transportation
Authority**

**Madera County
Transportation
Commission**

**Transportation Authority
Of Marin**

**Merced County
Association of
Governments**

**Transportation Agency
for Monterey County**

**Napa Valley
Transportation Authority**

**Orange County
Transportation Authority**

**Riverside County
Transportation
Commission**

**Sacramento
Transportation Authority**

**Santa Barbara County
Association of
Governments**

**San Benito County
Governments**

**San Bernardino
County Transportation
Authority**

**Santa Clara Valley
Transportation Authority**

**Santa Cruz County
Regional Transportation
Commission**

February 3, 2021

Secretary David Kim
California State Transportation Agency, Secretary
915 Capitol Mall, Suite 350B
Sacramento, CA 95814

RE: Distribution of Federal H.R. 133 Highway Funds for California

Dear Secretary Kim:

The Self-Help Counties Coalition is thankful for the partnership with the State of California as we collaboratively work together to ensure our state's multi-modal transportation infrastructure continues to be safe and reliable while putting thousands of Californians to work to assist with the economic recovery from the impacts of the COVID-19 pandemic. As you are aware, the Self-Help Counties Coalition represents a coalition of 25 counties (representing 80% of the state's population) that generate over \$5 billion annually through voter approved transportation sales tax measures. These measures help our agencies to partner with the state on highway investments and to fund and deliver critical improvements like transit, rail, and bicycle and pedestrian projects that also help meet statewide goals like improving safety, reducing congestion and reducing greenhouse gas emissions. Similar to other traditional transportation funding sources, local sales tax revenues have also been impacted by the COVID-19 pandemic.

As part of the *Coronavirus Response and Relief Supplemental Appropriations Act*, H.R. 133, which was signed into law on December 27, 2020, California will receive approximately \$912 million of the \$10 billion that is provided for states for activities eligible under the Surface Transportation Block Grant (STBG) program, one of the most flexible federal transportation funding sources. Per H.R. 133, funds can also be used on preventative maintenance, routine maintenance, operations, and personnel. This funding can provide critical assistance to both the State and regions to backfill any revenue losses, and also help facilitate infrastructure improvements.

Similar to the 2009 American Recovery and Reinvestment Act (ARRA), the Self-Help Counties Coalition requests that the \$912 million identified for California be apportioned to regional agencies through the existing STBG formula (consistent with the most recent STBG FFY 2020/21 Apportionment Estimate for Distribution as published by the California Department of Transportation on October 29, 2020) which provides flexible funding to help deliver critical projects. H.R. 133 suballocates a portion of the stimulus funds to large urbanized areas which can be accommodated through the existing STBG formula.

Through the use of the existing STBG formula, we can ensure that these funds are directed to priority projects in those regions and that small metropolitan planning organizations benefit from the bill's funds.

Our member agencies and local partners have shovel-ready projects that can utilize funding immediately. These projects address safety, reduce greenhouse gas emissions, equity and provide multi-modal options for all users to help strengthen our transportation network.

By committing to the STBG process, these funds can be programmed quickly to priority projects that align with federal and state priorities while meeting local needs. These projects will help put thousands of Californians to work while providing equitable and sustainable traveling options for all users.

We look forward to discussing the distribution of funding at the upcoming workshops discussed at the January 27 California Transportation Commission (CTC) meeting.

If you have any questions, please contact me at (916) 290-2900

Thank you in advance for your consideration.



Keith N. Dunn

Executive Director

cc:

Ms. Ronda Paschal, Deputy Legislative Secretary, Governor Newsom
Mr. Mark Tollefson, Deputy Legislative Secretary, Governor Newsom
Ms. Elissa Konove, Undersecretary, California State Transportation Agency
Mr. Mitch Weiss, Executive Director, California Transportation Commission
Ms. Tanisha Taylor, Chief Deputy Director, California Transportation Commission
Mr. Toks Omishakin, Director, California Department of Transportation

AGENDA ITEM 6F

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Toll Policy and Operations Committee Anthony Parada, Senior Management Analyst Jennifer Crosson, Toll Operations Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	91 Express Lanes Monthly Status Reports

TOLL POLICY AND OPERATIONS COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file the 91 Express Lanes Monthly Reports for the six months from July to December 2020.

BACKGROUND INFORMATION:

The monthly 91 Express Lanes reports for the six months from July to December 2020 are attached. The monthly reports provide information about 91 Express Lanes performance and activity. The monthly reports include information for both segments of the 91 Express Lanes in Orange and Riverside Counties.

Attachments:

- 1) 91 Express Lanes Status Report for July 2020
- 2) 91 Express Lanes Status Report for August 2020
- 3) 91 Express Lanes Status Report for September 2020
- 4) 91 Express Lanes Status Report for October 2020
- 5) 91 Express Lanes Status Report for November 2020
- 6) 91 Express Lanes Status Report for December 2020

Approved by the Toll Policy and Operations Committee on February 25, 2021

In Favor: 4 Abstain: 1 No: 0



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
July 2020

As of July 31, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	4
OCTA Eastbound Peak-Hour Volumes	5
OCTA WEstbound Peak-Hour Volumes.....	6
OCTA Operational Highlights	7
Financial Highlights OCTA	8
Operations Overview RCTC.....	9
Traffic and Revenue Statistics for RCTC.....	9
RCTC Traffic and Revenue Summary.....	10
RCTC Peak-Hour Volumes	11
RCTC Eastbound Peak-Hour Volumes	11
RCTC Westbound Peak-Hour Volumes	13
RCTC Operational Highlights	15
Financial Highlights RCTC	16
Joint Agency Trip and Revenue Statistics	17
Joint Agency Traffic Statistics	17
Joint Agency Performance Measures.....	18
Joint Agency Transponder Distribution.....	18
Incoming Email Activity	20
Operational Activity	20

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for July 2020 was 1,079,083. This represents a daily average of 34,809 vehicles. This is a 30.2% decrease in total traffic volume from the same period last year, which totaled 1,545,862. Potential toll revenue for July was \$3,532,168, which represents a decrease of 20.4% from the prior year's total of \$4,438,931. Carpool percentage for July was 22.88% as compared to the previous year's rate of 28.68%. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Gavin Newsom's orders for residents to stay at home and refrain from non-essential travel.

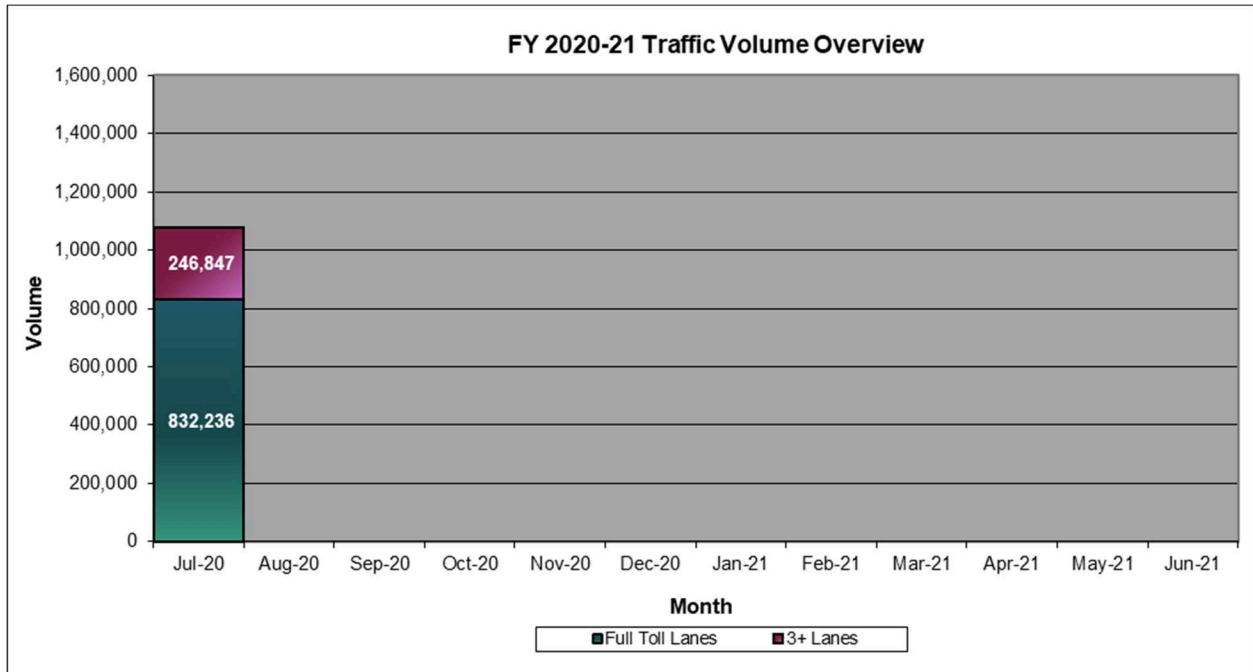
Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of July 2020.

Current Month-to-Date (MTD) as of July 31, 2020

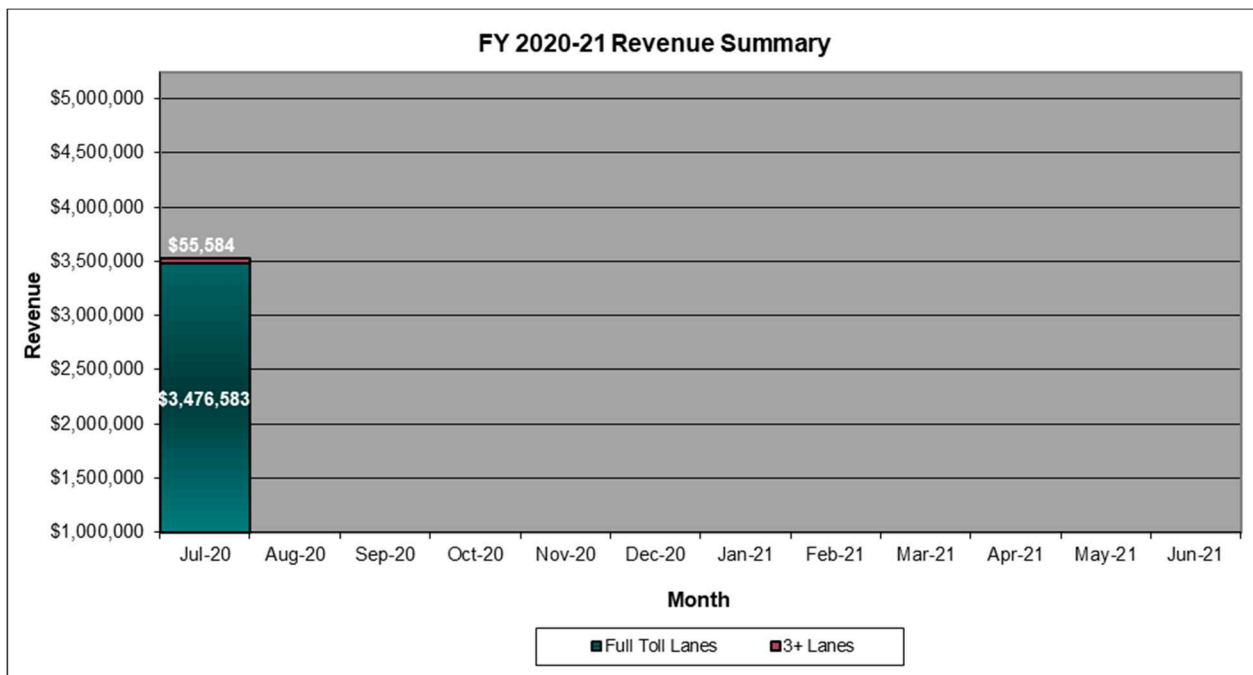
Trips	Jul-20 MTD Actual	Jul-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	832,236	1,102,555	(24.5%)
3+ Lanes	246,847	443,307	(44.3%)
Total Gross Trips	1,079,083	1,545,862	(30.2%)
Revenue			
Full Toll Lanes	\$3,476,583	\$4,362,568	(20.3%)
3+ Lanes	\$55,584	\$76,363	(27.2%)
Total Gross Revenue	\$3,532,168	\$4,438,931	(20.4%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.18	\$3.96	5.6%
Average 3+ Lanes	\$0.23	\$0.17	35.3%
Average Gross Revenue	\$3.27	\$2.87	13.9%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak traffic hour in the eastbound direction reached or exceeded 90% of defined capacity 8 times during the month of July 2020. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 61% of defined capacity.

PM Time	Monday 06/29/20				Tuesday 06/30/20				Wednesday 07/01/20				Thursday 07/02/20				Friday 07/03/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500									\$5.15	427	2,851	84%	\$6.95	501	2,828	83%	\$7.35	367	1,653	49%
1500 - 1600									\$7.25	530	2,722	80%	\$6.25	500	3,253	96%	\$8.15	498	1,602	47%
1600 - 1700									\$7.00	388	2,778	82%	\$7.30	480	2,923	86%	\$7.95	292	1,200	35%
1700 - 1800									\$5.90	386	2,524	74%	\$7.70	402	2,231	66%	\$6.55	310	1,183	35%
1800 - 1900									\$3.95	433	1,986	58%	\$4.35	492	2,182	64%	\$6.55	325	1,039	31%
1900 - 2000									\$3.85	256	1,089	32%	\$5.60	355	1,373	40%	\$6.05	235	762	22%

PM Time	Monday 07/06/20				Tuesday 07/07/20				Wednesday 07/08/20				Thursday 07/09/20				Friday 07/10/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	382	2,313	68%	\$5.15	355	2,519	74%	\$5.15	367	2,661	78%	\$6.95	430	2,524	74%	\$7.35	496	3,069	90%
1500 - 1600	\$5.50	406	2,691	79%	\$5.25	518	2,832	83%	\$7.25	531	2,818	83%	\$6.25	525	3,138	92%	\$8.15	582	2,575	76%
1600 - 1700	\$4.85	360	2,475	73%	\$5.00	370	2,778	82%	\$7.00	291	2,339	69%	\$7.30	435	2,855	84%	\$7.95	378	2,721	80%
1700 - 1800	\$4.80	346	2,161	64%	\$4.90	364	2,358	69%	\$5.90	426	2,694	79%	\$7.70	385	2,476	73%	\$6.55	451	2,372	70%
1800 - 1900	\$5.50	263	1,231	36%	\$3.95	343	1,608	47%	\$3.95	390	1,957	58%	\$4.35	404	2,001	59%	\$6.55	461	1,998	59%
1900 - 2000	\$3.85	193	682	20%	\$3.85	191	787	23%	\$3.85	237	946	28%	\$5.60	264	1,022	30%	\$6.05	320	1,102	32%

PM Time	Monday 07/13/20				Tuesday 07/14/20				Wednesday 07/15/20				Thursday 07/16/20				Friday 07/17/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	391	2,374	70%	\$5.15	388	2,610	77%	\$5.15	408	2,741	81%	\$6.95	448	2,649	78%	\$7.35	502	3,082	91%
1500 - 1600	\$5.50	455	2,831	83%	\$5.25	508	2,826	83%	\$7.25	546	2,893	85%	\$6.25	558	3,263	96%	\$8.15	574	2,582	76%
1600 - 1700	\$4.85	347	2,594	76%	\$5.00	343	2,714	80%	\$7.00	343	2,807	83%	\$7.30	438	2,857	84%	\$7.95	385	2,452	72%
1700 - 1800	\$4.80	373	2,543	75%	\$4.90	386	2,564	75%	\$5.90	365	2,497	73%	\$7.70	375	2,342	69%	\$6.55	418	2,457	72%
1800 - 1900	\$5.50	325	1,454	43%	\$3.95	338	1,763	52%	\$3.95	369	1,832	54%	\$4.35	377	1,826	54%	\$6.55	544	2,276	67%
1900 - 2000	\$3.85	229	800	24%	\$3.85	220	829	24%	\$3.85	201	847	25%	\$5.60	314	1,193	35%	\$6.05	334	1,349	40%

PM Time	Monday 07/20/20				Tuesday 07/21/20				Wednesday 07/22/20				Thursday 07/23/20				Friday 07/24/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	371	2,165	64%	\$5.15	380	2,661	78%	\$5.15	403	2,710	80%	\$6.95	472	2,701	79%	\$7.35	474	2,859	84%
1500 - 1600	\$5.50	497	2,928	86%	\$5.25	536	2,790	82%	\$7.25	573	2,934	86%	\$6.25	590	3,473	102%	\$8.15	570	2,641	78%
1600 - 1700	\$4.85	357	2,683	79%	\$5.00	312	2,617	77%	\$7.00	347	2,748	81%	\$7.30	448	2,969	87%	\$7.95	324	2,102	62%
1700 - 1800	\$4.80	356	2,369	70%	\$4.90	387	2,642	78%	\$5.90	373	2,429	71%	\$7.70	379	2,358	69%	\$6.55	541	2,801	82%
1800 - 1900	\$5.50	335	1,535	45%	\$3.95	381	1,895	56%	\$3.95	403	2,149	63%	\$4.35	391	1,833	54%	\$6.55	499	2,066	61%
1900 - 2000	\$3.85	204	743	22%	\$3.85	229	870	26%	\$3.85	253	953	28%	\$5.60	314	1,214	36%	\$6.05	361	1,287	38%

PM Time	Monday 07/27/20				Tuesday 07/28/20				Wednesday 07/29/20				Thursday 07/30/20				Friday 07/31/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	392	2,404	71%	\$5.15	393	2,738	81%	\$5.15	465	2,757	81%	\$6.95	465	2,681	79%	\$7.35	568	3,225	95%
1500 - 1600	\$5.50	495	2,884	85%	\$5.25	545	2,839	84%	\$7.25	566	2,803	82%	\$6.25	552	3,251	96%	\$8.15	573	2,585	76%
1600 - 1700	\$4.85	366	2,792	82%	\$5.00	337	2,643	78%	\$7.00	376	2,777	82%	\$7.30	430	2,784	82%	\$7.95	384	2,751	81%
1700 - 1800	\$4.80	327	2,444	72%	\$4.90	407	2,702	79%	\$5.90	488	2,835	83%	\$7.70	288	1,682	49%	\$6.55	486	2,710	80%
1800 - 1900	\$5.50	342	1,563	46%	\$3.95	389	1,865	55%	\$3.95	386	1,971	58%	\$4.35	507	2,569	76%	\$6.55	506	2,044	60%
1900 - 2000	\$3.85	235	799	24%	\$3.85	272	927	27%	\$3.85	278	1,008	30%	\$5.60	334	1,201	35%	\$6.05	406	1,454	43%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 06/29/20				Tuesday 06/30/20				Wednesday 07/01/20				Thursday 07/02/20				Friday 07/03/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500									\$3.05	413	1,425	42%	\$3.05	361	1,260	37%	\$3.05	100	305	9%
0500 - 0600									\$4.95	472	1,789	53%	\$4.95	456	1,809	53%	\$4.70	141	481	14%
0600 - 0700									\$5.15	289	1,783	52%	\$5.15	247	1,454	43%	\$4.95	94	485	14%
0700 - 0800									\$5.65	202	1,556	46%	\$5.65	193	1,306	38%	\$5.50	100	565	17%
0800 - 0900									\$5.15	144	1,167	34%	\$5.15	168	1,155	34%	\$4.95	136	674	20%
0900 - 1000									\$4.10	193	1,153	34%	\$4.10	186	1,144	34%	\$4.10	210	810	24%

AM Time	Monday 07/06/20				Tuesday 07/07/20				Wednesday 07/08/20				Thursday 07/09/20				Friday 07/10/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	346	1,225	36%	\$3.05	399	1,369	40%	\$3.05	392	1,439	42%	\$3.05	401	1,388	41%	\$3.05	338	1,065	31%
0500 - 0600	\$4.95	399	1,743	51%	\$4.95	479	2,061	61%	\$4.95	497	1,959	58%	\$4.95	431	1,706	50%	\$4.70	401	1,779	52%
0600 - 0700	\$5.15	226	1,420	42%	\$5.15	257	1,569	46%	\$5.15	281	1,794	53%	\$5.15	252	1,667	49%	\$4.95	245	1,546	45%
0700 - 0800	\$5.65	174	1,231	36%	\$5.65	197	1,533	45%	\$5.65	221	1,739	51%	\$5.65	209	1,614	47%	\$5.50	208	1,464	43%
0800 - 0900	\$5.15	155	1,111	33%	\$5.15	179	1,464	43%	\$5.15	185	1,574	46%	\$5.15	207	1,387	41%	\$4.95	212	1,542	45%
0900 - 1000	\$4.10	175	1,017	30%	\$4.10	190	1,190	35%	\$4.10	176	1,105	33%	\$4.10	199	1,165	34%	\$4.10	271	1,421	42%

AM Time	Monday 07/13/20				Tuesday 07/14/20				Wednesday 07/15/20				Thursday 07/16/20				Friday 07/17/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	387	1,429	42%	\$3.05	415	1,399	41%	\$3.05	392	1,285	38%	\$3.05	407	1,361	40%	\$3.05	322	991	29%
0500 - 0600	\$4.95	470	1,957	58%	\$4.95	512	2,011	59%	\$4.95	526	2,068	61%	\$4.95	471	1,838	54%	\$4.70	412	1,723	51%
0600 - 0700	\$5.15	249	1,575	46%	\$5.15	265	1,597	47%	\$5.15	267	1,628	48%	\$5.15	264	1,621	48%	\$4.95	235	1,543	45%
0700 - 0800	\$5.65	202	1,589	47%	\$5.65	212	1,613	47%	\$5.65	175	1,432	42%	\$5.65	202	1,575	46%	\$5.50	224	1,526	45%
0800 - 0900	\$5.15	171	1,248	37%	\$5.15	178	1,324	39%	\$5.15	153	1,239	36%	\$5.15	171	1,227	36%	\$4.95	168	1,145	34%
0900 - 1000	\$4.10	197	1,099	32%	\$4.10	200	1,122	33%	\$4.10	189	1,198	35%	\$4.10	216	1,215	36%	\$4.10	244	1,150	34%

AM Time	Monday 07/20/20				Tuesday 07/21/20				Wednesday 07/22/20				Thursday 07/23/20				Friday 07/24/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	398	1,354	40%	\$3.05	397	1,338	39%	\$3.05	392	1,344	40%	\$3.05	415	1,426	42%	\$3.05	338	1,017	30%
0500 - 0600	\$4.95	464	1,862	55%	\$4.95	513	1,952	57%	\$4.95	511	1,911	56%	\$4.95	473	1,799	53%	\$4.70	408	1,736	51%
0600 - 0700	\$5.15	229	1,553	46%	\$5.15	269	1,719	51%	\$5.15	274	1,810	53%	\$5.15	273	1,642	48%	\$4.95	247	1,538	45%
0700 - 0800	\$5.65	203	1,695	50%	\$5.65	220	1,791	53%	\$5.65	204	1,671	49%	\$5.65	203	1,466	43%	\$5.50	175	1,221	36%
0800 - 0900	\$5.15	200	1,578	46%	\$5.15	157	1,411	42%	\$5.15	164	1,231	36%	\$5.15	201	1,216	36%	\$4.95	179	1,069	31%
0900 - 1000	\$4.10	186	1,111	33%	\$4.10	278	1,782	52%	\$4.10	211	1,141	34%	\$4.10	211	1,096	32%	\$4.10	236	1,092	32%

AM Time	Monday 07/27/20				Tuesday 07/28/20				Wednesday 07/29/20				Thursday 07/30/20				Friday 07/31/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	394	1,347	40%	\$3.05	398	1,375	40%	\$3.05	441	1,457	43%	\$3.05	423	1,402	41%	\$3.05	352	1,021	30%
0500 - 0600	\$4.95	441	1,775	52%	\$4.95	490	2,014	59%	\$4.95	502	1,864	55%	\$4.95	483	1,887	56%	\$4.70	440	1,885	55%
0600 - 0700	\$5.15	238	1,632	48%	\$5.15	249	1,632	48%	\$5.15	283	1,793	53%	\$5.15	270	1,732	51%	\$4.95	252	1,677	49%
0700 - 0800	\$5.65	199	1,567	46%	\$5.65	230	1,739	51%	\$5.65	205	1,611	47%	\$5.65	231	1,713	50%	\$5.50	186	1,443	42%
0800 - 0900	\$5.15	190	1,268	37%	\$5.15	195	1,594	47%	\$5.15	199	1,529	45%	\$5.15	196	1,413	42%	\$4.95	215	1,381	41%
0900 - 1000	\$4.10	213	1,036	30%	\$4.10	221	1,248	37%	\$4.10	238	1,333	39%	\$4.10	233	1,361	40%	\$4.10	289	1,332	39%

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 74 calls during the month of July. Of those calls, 57 were to assist disabled vehicles and 8 calls to remove debris. The CAS provided assistance to 9 accidents in the Express Lanes with 3 of those accidents originating in the SR91 general-purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation (Caltrans) to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin Fall 2020 and is expected to be completed in early 2021.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next phase of the project includes the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 7/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 3,103,818.05	\$ 2,598,717.00	\$ 505,101.05	19.4
Fee revenue	177,690.03	117,120.00	60,570.03	51.7
Total operating revenues	3,281,508.08	2,715,837.00	565,671.08	20.8
Operating expenses:				
Contracted services	536,640.54	599,760.00	63,119.46	10.5
Administrative fee	361,240.00	260,146.00	(101,094.00)	(38.9)
Other professional services	(17,223.59)	200,453.00	217,676.59	108.6
Credit card processing fees	64,940.77	74,250.00	9,309.23	12.5
Toll road account servicing	17,531.48	53,400.00	35,868.52	67.2
Other insurance expense	36,329.06	20,825.00	(15,504.06)	(74.4)
Toll road maintenance supply repairs	13,594.63	74,970.00	61,375.37	81.9
Patrol services	60,000.00	92,463.00	32,463.00	35.1
Building equipment repairs and maint	(5,454.63)	25,479.00	30,933.63	121.4
6C Transponders	-	-	-	N/A
Other services	-	1,035.00	1,035.00	100.0
Utilities	81.82	9,580.00	9,498.18	99.1
Office expense	71.94	5,622.00	5,550.06	98.7
Bad debt expense	13,429.82	-	(13,429.82)	N/A
Miscellaneous ⁽²⁾	(78.93)	5,266.00	5,344.93	101.5
Leases	33,656.39	40,400.00	6,743.61	16.7
Total operating expenses	1,114,759.30	1,463,649.00	348,889.70	23.8
Depreciation and amortization ⁽³⁾	290,739.47	-	(290,739.47)	N/A
Operating income (loss)	1,876,009.31	1,252,188.00	623,821.31	49.8
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	(38,168.40)	-	(38,168.40)	N/A
Interest income	33,757.23	122,624.00	(88,866.77)	(72.5)
Interest expense	(380,099.97)	(2,135.00)	(377,964.97)	(17,703.3)
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	(384,511.14)	120,489.00	(505,000.14)	419.1
Transfers in	-	-	-	N/A
Transfers out ⁽⁴⁾	355,701.21	-	355,701.21	N/A
Net income (loss)	\$ 1,847,199.38	\$ 1,372,677.00	\$ 474,522.38	34.6

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for July 2020 was 915,185. This represents a daily average of 29,522 vehicles. This is a 30.4% decrease in total traffic volume from the same period last year, which totaled 1,315,090. Potential toll revenue for July was \$3,118,009, which represents a decrease of 40.7% from the prior year's total of \$5,257,301. Carpool percentage for July was 21.48% as compared to the previous year's rate of 26.96%. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

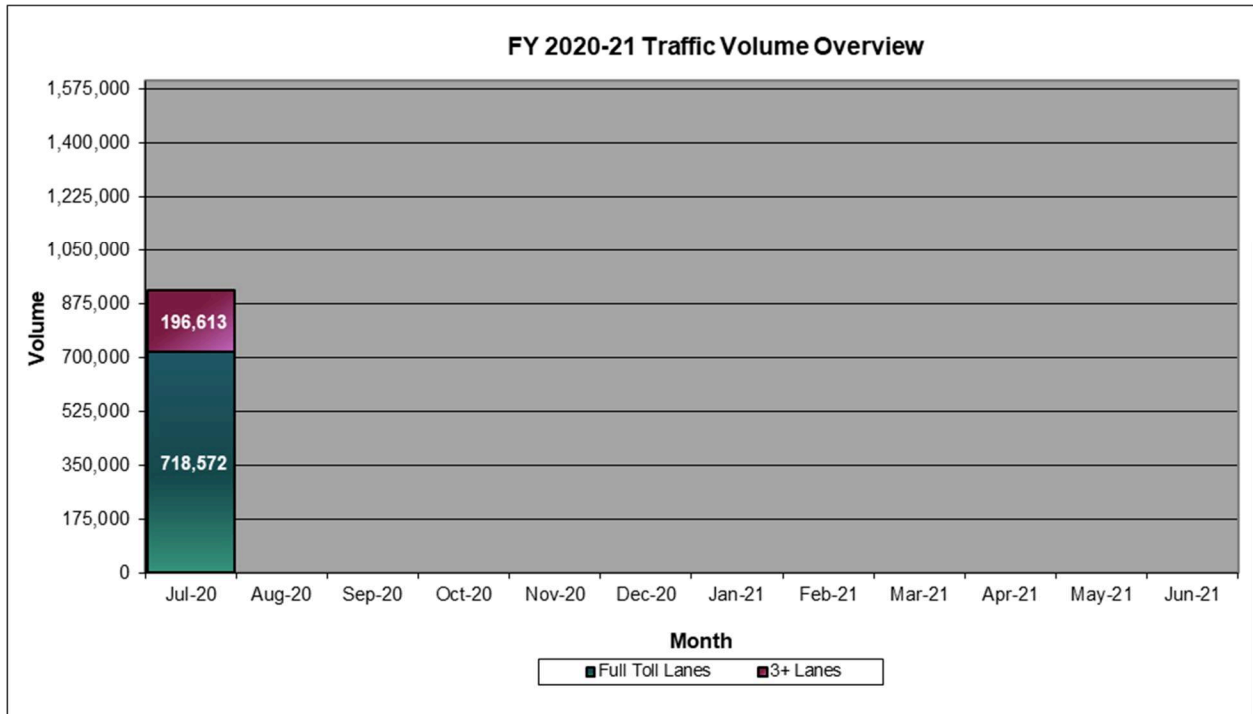
Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of July 2020.

Current Month-to-Date (MTD) as of July 31, 2020

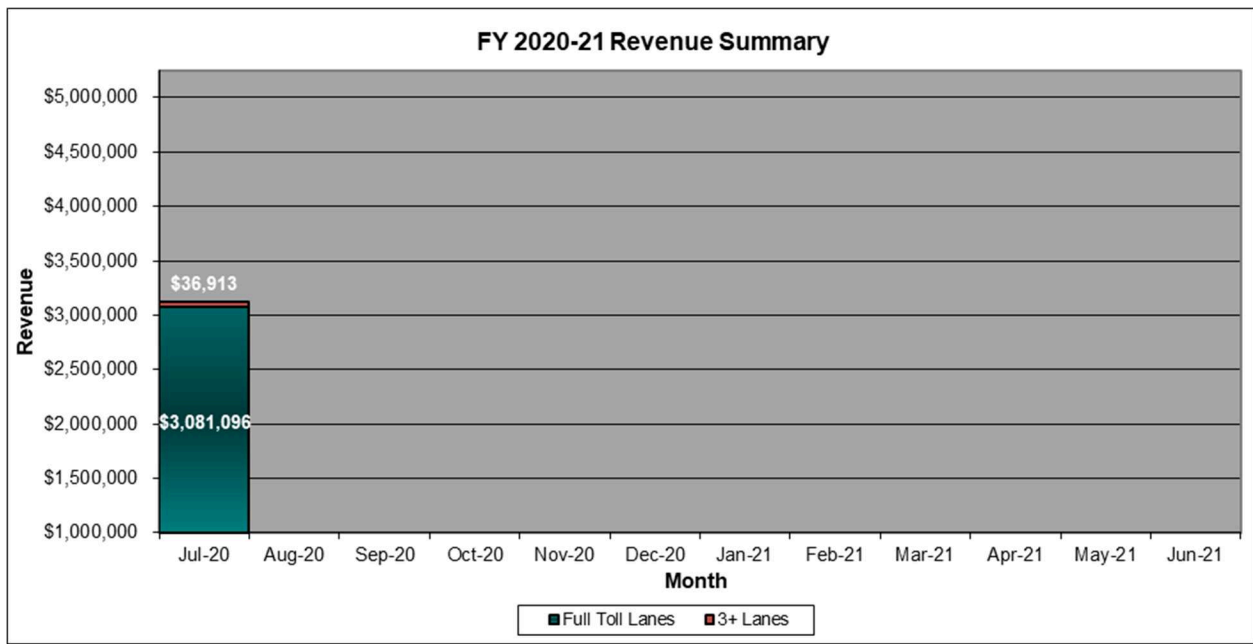
Trips	JUL-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	JUL-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	718,572	1,034,000	(315,428)	(30.5%)	960,601	(25.2%)
3+ Lanes	196,613	343,371	(146,758)	(42.7%)	354,489	(44.5%)
Total Gross Trips	915,185	1,377,371	(462,186)	(33.6%)	1,315,090	(30.4%)
Revenue						
Full Toll Lanes	\$3,081,096	\$4,354,771	(\$1,273,676)	(29.2%)	\$5,213,968	(40.9%)
3+ Lanes	\$36,913	\$0	\$36,913		\$43,333	(14.8%)
Total Gross Revenue	\$3,118,009	\$4,354,771	(\$1,236,763)	(28.4%)	\$5,257,301	(40.7%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.29	\$4.21	\$0.08	1.9%	\$5.43	(21.0%)
Average 3+ Lanes	\$0.19	\$0.00	\$0.19		\$0.12	58.3%
Average Gross Revenue	\$3.41	\$3.16	\$0.25	7.9%	\$4.00	(14.8%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In July, peak-period toll rates were incrementally increased for several peak period hours which had been previously reduced in response to the COVID-19 pandemic and associated reduction in traffic. Traffic volumes are being reviewed regularly and a plan is in place to reinstate toll rates as traffic increases.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 06/29/20					Tuesday 06/30/20					Wednesday 07/01/20					Thursday 07/02/20					Friday 07/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500											\$6.95	253	1168	1,421	F	\$6.95	323	1,197	1,520	F	\$11.95	191	557	748	B
1500 - 1600											\$8.95	293	1004	1,297	E	\$8.95	361	1,265	1,626	F	\$11.95	250	684	934	C
1600 - 1700											\$6.95	204	1099	1,303	F	\$6.95	253	1,090	1,343	F	\$8.95	136	409	545	B
1700 - 1800											\$5.30	222	938	1,160	D	\$5.30	236	938	1,174	D	\$6.95	124	350	474	B
1800 - 1900											\$5.30	176	709	885	C	\$5.30	291	835	1,126	D	\$5.30	152	286	438	B
1900 - 2000											\$2.25	141	403	544	B	\$2.25	194	591	785	B	\$2.25	116	243	359	A

PM Time	Monday 07/06/20					Tuesday 07/07/20					Wednesday 07/08/20					Thursday 07/09/20					Friday 07/10/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	191	939	1,130	D	\$5.30	217	965	1,182	D	\$6.95	178	1,071	1,249	E	\$6.95	246	1,067	1,313	F	\$11.95	316	1,174	1,490	F
1500 - 1600	\$6.95	222	969	1,191	D	\$6.95	269	994	1,263	E	\$8.95	286	1,063	1,349	F	\$8.95	285	1,143	1,428	F	\$11.95	305	981	1,286	E
1600 - 1700	\$6.95	164	894	1,058	D	\$6.95	181	1,049	1,230	E	\$6.95	152	879	1,031	D	\$6.95	244	1,060	1,304	F	\$8.95	193	1,113	1,306	F
1700 - 1800	\$5.30	155	721	876	C	\$5.30	188	794	982	C	\$5.30	219	861	1,080	D	\$5.30	199	882	1,081	D	\$6.95	236	891	1,127	D
1800 - 1900	\$5.30	127	383	510	B	\$5.30	143	487	630	B	\$5.30	188	605	793	B	\$5.30	197	707	904	C	\$5.30	236	761	997	C
1900 - 2000	\$2.25	86	213	299	A	\$2.25	102	232	334	A	\$2.25	98	313	411	B	\$2.25	145	362	507	B	\$2.25	148	364	512	B

PM Time	Monday 07/13/20					Tuesday 07/14/20					Wednesday 07/15/20					Thursday 07/16/20					Friday 07/17/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	202	954	1,156	D	\$5.30	217	1,020	1,237	E	\$6.95	227	1,050	1,277	E	\$8.95	258	1,048	1,306	F	\$14.95	307	1,167	1,474	F
1500 - 1600	\$7.95	241	1,007	1,248	E	\$7.95	245	1,039	1,284	E	\$10.95	273	1,000	1,273	E	\$10.95	314	1,135	1,449	F	\$14.95	326	1,005	1,331	F
1600 - 1700	\$6.95	205	931	1,136	D	\$6.95	195	1,025	1,220	E	\$6.95	194	1,033	1,227	E	\$6.95	228	1,071	1,299	E	\$8.95	204	1,011	1,215	E
1700 - 1800	\$5.30	166	858	1,024	D	\$5.30	187	908	1,095	D	\$5.30	197	848	1,045	D	\$5.30	209	889	1,098	D	\$6.95	223	923	1,146	D
1800 - 1900	\$5.30	159	452	611	B	\$5.30	170	611	781	B	\$5.30	157	579	736	B	\$5.30	204	629	833	C	\$5.30	259	823	1,082	D
1900 - 2000	\$2.25	120	238	358	A	\$2.25	84	282	366	A	\$2.25	100	269	369	A	\$2.25	162	445	607	B	\$2.25	164	564	728	B

PM Time	Monday 07/20/20					Tuesday 07/21/20					Wednesday 07/22/20					Thursday 07/23/20					Friday 07/24/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	196	860	1,056	D	\$5.30	217	988	1,205	E	\$6.95	213	1,025	1,238	E	\$8.95	243	978	1,221	E	\$14.95	316	1,102	1,418	F
1500 - 1600	\$7.95	269	1,066	1,335	F	\$7.95	298	971	1,269	E	\$10.95	297	989	1,286	E	\$10.95	317	1,156	1,473	F	\$14.95	337	991	1,328	F
1600 - 1700	\$6.95	187	928	1,115	D	\$6.95	141	1,018	1,159	D	\$6.95	199	1,057	1,256	E	\$6.95	243	1,067	1,310	F	\$8.95	186	994	1,180	D
1700 - 1800	\$5.30	170	785	955	C	\$5.30	192	901	1,093	D	\$5.30	212	904	1,116	D	\$5.30	205	877	1,082	D	\$6.95	300	1,039	1,339	F
1800 - 1900	\$5.30	168	481	649	B	\$5.30	171	662	833	C	\$5.30	191	735	926	C	\$5.30	185	616	801	C	\$5.30	265	773	1,038	D
1900 - 2000	\$2.25	99	205	304	A	\$2.25	108	295	403	B	\$2.25	114	329	443	B	\$2.25	144	362	506	B	\$2.25	200	471	671	B

PM Time	Monday 07/27/20					Tuesday 07/28/20					Wednesday 07/29/20					Thursday 07/30/20					Friday 07/31/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	219	1,047	1,266	E	\$5.30	215	1,050	1,265	E	\$6.95	232	1,006	1,238	E	\$8.95	273	1,060	1,333	F	\$14.95	322	1,233	1,555	F
1500 - 1600	\$7.95	261	1,024	1,285	E	\$7.95	307	988	1,295	E	\$10.95	288	987	1,275	E	\$10.95	309	1,147	1,456	F	\$14.95	350	991	1,341	F
1600 - 1700	\$6.95	194	997	1,191	D	\$6.95	192	1,011	1,203	E	\$6.95	194	1,080	1,274	E	\$6.95	250	1,104	1,354	F	\$8.95	256	1,089	1,345	F
1700 - 1800	\$5.30	186	916	1,102	D	\$5.30	201	902	1,103	D	\$5.30	236	1,029	1,265	E	\$5.30	173	741	914	C	\$6.95	270	1,067	1,337	F
1800 - 1900	\$5.30	146	492	638	B	\$5.30	191	638	829	C	\$5.30	195	710	905	C	\$5.30	275	924	1,199	D	\$5.30	265	806	1,071	D
1900 - 2000	\$2.25	98	250	348	A	\$2.25	124	267	391	A	\$2.25	121	305	426	B	\$2.25	178	432	610	B	\$2.25	216	571	787	B



Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 06/29/20					Tuesday 06/30/20					Wednesday 07/01/20					Thursday 07/02/20					Friday 07/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500											\$5.30	115	721	836	C	\$5.30	131	686	817	C	\$5.30	103	387	490	B
1500 - 1600											\$5.30	135	755	890	C	\$5.30	119	682	801	C	\$5.30	137	409	546	B
1600 - 1700											\$2.95	99	665	764	B	\$2.95	123	582	705	B	\$2.95	63	274	337	A
1700 - 1800											\$2.95	89	692	781	B	\$2.95	108	453	561	B	\$2.95	72	230	302	A
1800 - 1900											\$2.95	88	490	578	B	\$2.95	106	528	634	B	\$2.95	76	214	290	A
1900 - 2000											\$2.95	57	288	345	A	\$2.95	105	324	429	B	\$2.95	59	162	221	A

PM Time	Monday 07/06/20					Tuesday 07/07/20					Wednesday 07/08/20					Thursday 07/09/20					Friday 07/10/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	84	598	682	B	\$5.30	98	671	769	B	\$5.30	108	693	801	C	\$5.30	114	668	782	B	\$5.30	118	773	891	C
1500 - 1600	\$5.30	90	720	810	C	\$5.30	119	732	851	C	\$5.30	112	733	845	C	\$5.30	141	837	978	C	\$5.30	146	601	747	B
1600 - 1700	\$2.95	84	608	692	B	\$2.95	104	691	795	B	\$2.95	66	603	669	B	\$2.95	112	824	936	C	\$2.95	105	703	808	C
1700 - 1800	\$2.95	82	491	573	B	\$2.95	93	583	676	B	\$2.95	79	599	678	B	\$2.95	102	670	772	B	\$2.95	103	545	648	B
1800 - 1900	\$2.95	48	309	357	A	\$2.95	84	426	510	B	\$2.95	89	491	580	B	\$2.95	92	508	600	B	\$2.95	117	503	620	B
1900 - 2000	\$2.95	55	151	206	A	\$2.95	39	226	265	A	\$2.95	60	275	335	A	\$2.95	51	281	332	A	\$2.95	89	282	371	A

PM Time	Monday 07/13/20					Tuesday 07/14/20					Wednesday 07/15/20					Thursday 07/16/20					Friday 07/17/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	106	607	713	B	\$5.30	104	650	754	B	\$5.30	116	687	803	C	\$5.30	118	649	767	B	\$5.30	141	751	892	C
1500 - 1600	\$5.30	123	732	855	C	\$5.30	122	742	864	C	\$5.30	115	690	805	C	\$5.30	140	812	952	C	\$5.30	143	623	766	B
1600 - 1700	\$2.95	77	655	732	B	\$2.95	90	681	771	B	\$2.95	92	760	852	C	\$2.95	101	722	823	C	\$2.95	91	611	702	B
1700 - 1800	\$2.95	96	595	691	B	\$2.95	90	596	686	B	\$2.95	82	603	685	B	\$2.95	88	574	662	B	\$2.95	93	572	665	B
1800 - 1900	\$2.95	62	352	414	B	\$2.95	74	433	507	B	\$2.95	69	447	516	B	\$2.95	71	405	476	B	\$2.95	128	514	642	B
1900 - 2000	\$2.95	45	188	233	A	\$2.95	70	209	279	A	\$2.95	48	234	282	A	\$2.95	65	290	355	A	\$2.95	99	292	391	A

PM Time	Monday 07/20/20					Tuesday 07/21/20					Wednesday 07/22/20					Thursday 07/23/20					Friday 07/24/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	109	568	677	B	\$5.30	101	631	732	B	\$5.30	116	682	798	B	\$5.30	132	604	736	B	\$5.30	97	705	802	C
1500 - 1600	\$5.30	109	748	857	C	\$5.30	110	736	846	C	\$5.30	140	779	919	C	\$5.30	112	898	1,010	D	\$5.30	144	641	785	B
1600 - 1700	\$2.95	109	682	791	B	\$2.95	73	666	739	B	\$2.95	81	690	771	B	\$2.95	115	783	898	C	\$2.95	101	530	631	B
1700 - 1800	\$2.95	81	531	612	B	\$2.95	98	630	728	B	\$2.95	79	539	618	B	\$2.95	103	568	671	B	\$2.95	145	673	818	C
1800 - 1900	\$2.95	67	352	419	B	\$2.95	88	440	528	B	\$2.95	83	520	603	B	\$2.95	86	425	511	B	\$2.95	131	491	622	B
1900 - 2000	\$2.95	49	184	233	A	\$2.95	56	219	275	A	\$2.95	59	223	282	A	\$2.95	73	265	338	A	\$2.95	101	307	408	B

PM Time	Monday 07/27/20					Tuesday 07/28/20					Wednesday 07/29/20					Thursday 07/30/20					Friday 07/31/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	99	607	706	B	\$5.30	121	685	806	C	\$5.30	137	679	816	C	\$5.30	121	632	753	B	\$5.30	139	734	873	C
1500 - 1600	\$5.30	117	759	876	C	\$5.30	124	716	840	C	\$5.30	121	718	839	C	\$5.30	123	814	937	C	\$5.30	125	595	720	B
1600 - 1700	\$2.95	97	685	782	B	\$2.95	101	679	780	B	\$2.95	96	759	855	C	\$2.95	112	690	802	C	\$2.95	106	674	780	B
1700 - 1800	\$2.95	92	574	666	B	\$2.95	97	595	692	B	\$2.95	116	725	841	C	\$2.95	87	514	601	B	\$2.95	132	614	746	B
1800 - 1900	\$2.95	90	383	473	B	\$2.95	82	449	531	B	\$2.95	103	490	593	B	\$2.95	126	654	780	B	\$2.95	141	433	574	B
1900 - 2000	\$2.95	53	177	230	A	\$2.95	63	211	274	A	\$2.95	65	239	304	A	\$2.95	86	326	412	B	\$2.95	89	338	427	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 06/29/20					Tuesday 06/30/20					Wednesday 07/01/20					Thursday 07/02/20					Friday 07/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500											\$6.95	183	661	844	C	\$6.95	167	588	755	B	\$4.20	41	104	145	A
0500 - 0600											\$9.95	267	679	946	C	\$9.95	256	663	919	C	\$6.95	68	234	302	A
0600 - 0700											\$9.95	164	865	1,029	D	\$9.95	142	706	848	C	\$6.95	67	259	326	A
0700 - 0800											\$6.95	122	755	877	C	\$6.95	106	607	713	B	\$5.30	56	262	318	A
0800 - 0900											\$6.95	69	542	611	B	\$6.95	86	476	562	B	\$4.20	64	241	305	A
0900 - 1000											\$6.95	104	456	560	B	\$6.95	96	416	512	B	\$4.20	104	286	390	A

AM Time	Monday 07/06/20					Tuesday 07/07/20					Wednesday 07/08/20					Thursday 07/09/20					Friday 07/10/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	150	519	669	B	\$6.95	162	591	753	B	\$6.95	157	669	826	C	\$6.95	175	655	830	C	\$4.20	155	329	484	B
0500 - 0600	\$9.95	235	754	989	C	\$9.95	294	894	1,188	D	\$9.95	268	705	973	C	\$9.95	264	715	979	C	\$6.95	231	807	1,038	D
0600 - 0700	\$9.95	136	638	774	B	\$9.95	113	625	738	B	\$9.95	170	917	1,087	D	\$9.95	144	776	920	C	\$6.95	146	783	929	C
0700 - 0800	\$6.95	106	569	675	B	\$6.95	133	691	824	C	\$6.95	151	867	1,018	D	\$6.95	118	698	816	C	\$5.30	122	635	757	B
0800 - 0900	\$6.95	94	457	551	B	\$6.95	80	554	634	B	\$6.95	88	597	685	B	\$6.95	113	513	626	B	\$4.20	101	510	611	B
0900 - 1000	\$6.95	98	409	507	B	\$6.95	106	419	525	B	\$6.95	93	403	496	B	\$6.95	97	447	544	B	\$4.20	137	491	628	B

AM Time	Monday 07/13/20					Tuesday 07/14/20					Wednesday 07/15/20					Thursday 07/16/20					Friday 07/17/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	183	584	767	B	\$6.95	186	606	792	B	\$6.95	202	616	818	C	\$6.95	177	618	795	B	\$4.20	148	306	454	B
0500 - 0600	\$9.95	253	782	1,035	D	\$9.95	336	859	1,195	D	\$9.95	253	685	938	C	\$9.95	264	730	994	C	\$6.95	205	771	976	C
0600 - 0700	\$9.95	133	715	848	C	\$9.95	127	642	769	B	\$9.95	156	783	939	C	\$9.95	152	755	907	C	\$6.95	161	759	920	C
0700 - 0800	\$6.95	138	991	1,129	D	\$6.95	138	729	867	C	\$6.95	104	685	789	B	\$6.95	116	696	812	C	\$5.30	117	657	774	B
0800 - 0900	\$6.95	81	519	600	B	\$6.95	85	507	592	B	\$6.95	64	473	537	B	\$6.95	87	505	592	B	\$4.20	98	459	557	B
0900 - 1000	\$6.95	96	397	493	B	\$6.95	124	405	529	B	\$6.95	107	412	519	B	\$6.95	105	416	521	B	\$4.20	118	371	489	B

AM Time	Monday 07/20/20					Tuesday 07/21/20					Wednesday 07/22/20					Thursday 07/23/20					Friday 07/24/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	161	579	740	B	\$6.95	167	576	743	B	\$6.95	150	599	749	B	\$6.95	187	625	812	C	\$4.20	160	358	518	B
0500 - 0600	\$9.95	232	757	989	C	\$9.95	318	947	1,265	E	\$9.95	266	756	1,022	D	\$9.95	261	701	962	C	\$6.95	233	782	1,015	D
0600 - 0700	\$9.95	141	682	823	C	\$9.95	158	908	1,066	D	\$9.95	164	963	1,127	D	\$9.95	150	774	924	C	\$6.95	144	768	912	C
0700 - 0800	\$6.95	111	869	980	C	\$6.95	121	942	1,063	D	\$6.95	138	832	970	C	\$6.95	134	670	804	C	\$5.30	116	610	726	B
0800 - 0900	\$6.95	99	635	734	B	\$6.95	45	431	476	B	\$6.95	90	483	573	B	\$6.95	105	493	598	B	\$4.20	102	430	532	B
0900 - 1000	\$6.95	94	393	487	B	\$6.95	185	1,008	1,193	D	\$6.95	107	381	488	B	\$6.95	122	409	531	B	\$4.20	103	371	474	B

AM Time	Monday 07/27/20					Tuesday 07/28/20					Wednesday 07/29/20					Thursday 07/30/20					Friday 07/31/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	175	566	741	B	\$6.95	167	595	762	B	\$6.95	196	620	816	C	\$6.95	178	628	806	C	\$4.20	151	312	463	B
0500 - 0600	\$9.95	251	730	981	C	\$9.95	290	903	1,193	D	\$9.95	279	699	978	C	\$9.95	261	723	984	C	\$6.95	243	801	1,044	D
0600 - 0700	\$9.95	134	751	885	C	\$9.95	132	722	854	C	\$9.95	168	910	1,078	D	\$9.95	168	846	1,014	D	\$6.95	154	887	1,041	D
0700 - 0800	\$6.95	121	708	829	C	\$6.95	129	791	920	C	\$6.95	130	792	922	C	\$6.95	141	726	867	C	\$5.30	106	669	775	B
0800 - 0900	\$6.95	108	544	652	B	\$6.95	96	660	756	B	\$6.95	114	623	737	B	\$6.95	113	566	679	B	\$4.20	117	532	649	B
0900 - 1000	\$6.95	121	367	488	B	\$6.95	131	450	581	B	\$6.95	127	450	577	B	\$6.95	133	437	570	B	\$4.20	147	435	582	B

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 06/29/20					Tuesday 06/30/20					Wednesday 07/01/20					Thursday 07/02/20					Friday 07/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500											\$5.30	92	360	452	B	\$5.30	76	340	416	B	\$2.95	30	103	133	A
0500 - 0600											\$6.85	125	698	823	C	\$6.85	137	666	803	C	\$5.30	40	163	203	A
0600 - 0700											\$6.85	107	807	914	C	\$6.85	82	698	780	B	\$5.30	35	217	252	A
0700 - 0800											\$6.85	60	623	683	B	\$6.85	54	490	544	B	\$2.95	30	208	238	A
0800 - 0900											\$5.30	34	495	529	B	\$5.30	51	450	501	B	\$2.95	47	262	309	A
0900 - 1000											\$5.30	64	418	482	B	\$5.30	76	392	468	B	\$2.95	80	272	352	A

AM Time	Monday 07/06/20					Tuesday 07/07/20					Wednesday 07/08/20					Thursday 07/09/20					Friday 07/10/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	87	367	454	B	\$5.30	106	385	491	B	\$5.30	107	382	489	B	\$5.30	87	379	466	B	\$2.95	70	333	403	B
0500 - 0600	\$6.85	95	621	716	B	\$6.85	142	694	836	C	\$6.85	125	677	802	C	\$6.85	131	698	829	C	\$5.30	103	607	710	B
0600 - 0700	\$6.85	104	657	761	B	\$6.85	103	805	908	C	\$6.85	102	803	905	C	\$6.85	90	770	860	C	\$5.30	64	657	721	B
0700 - 0800	\$6.85	52	537	589	B	\$6.85	60	577	637	B	\$6.85	68	657	725	B	\$6.85	65	593	658	B	\$2.95	59	567	626	B
0800 - 0900	\$5.30	41	426	467	B	\$5.30	57	446	503	B	\$5.30	45	531	576	B	\$5.30	48	479	527	B	\$2.95	52	442	494	B
0900 - 1000	\$5.30	62	348	410	B	\$5.30	70	412	482	B	\$5.30	59	390	449	B	\$5.30	74	403	477	B	\$2.95	77	416	493	B

AM Time	Monday 07/13/20					Tuesday 07/14/20					Wednesday 07/15/20					Thursday 07/16/20					Friday 07/17/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	91	391	482	B	\$5.30	99	335	434	B	\$5.30	102	245	347	A	\$5.30	104	374	478	B	\$2.95	76	305	381	A
0500 - 0600	\$6.85	138	706	844	C	\$6.85	137	667	804	C	\$6.85	158	824	982	C	\$6.85	130	663	793	B	\$5.30	105	593	698	B
0600 - 0700	\$6.85	94	739	833	C	\$6.85	110	820	930	C	\$6.85	104	777	881	C	\$6.85	106	726	832	C	\$5.30	89	640	729	B
0700 - 0800	\$6.85	47	616	663	B	\$6.85	71	630	701	B	\$6.85	45	581	626	B	\$6.85	54	604	658	B	\$2.95	70	518	588	B
0800 - 0900	\$5.30	58	473	531	B	\$5.30	54	520	574	B	\$5.30	36	489	525	B	\$5.30	46	476	522	B	\$2.95	58	404	462	B
0900 - 1000	\$5.30	68	335	403	B	\$5.30	49	367	416	B	\$5.30	64	402	466	B	\$5.30	57	382	439	B	\$2.95	75	338	413	B

AM Time	Monday 07/20/20					Tuesday 07/21/20					Wednesday 07/22/20					Thursday 07/23/20					Friday 07/24/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	94	337	431	B	\$5.30	95	338	433	B	\$5.30	97	338	435	B	\$5.30	105	350	455	B	\$2.95	80	275	355	A
0500 - 0600	\$6.85	124	688	812	C	\$6.85	119	694	813	C	\$6.85	131	692	823	C	\$6.85	118	671	789	B	\$5.30	96	588	684	B
0600 - 0700	\$6.85	97	779	876	C	\$6.85	109	889	998	C	\$6.85	90	824	914	C	\$6.85	93	745	838	C	\$5.30	86	624	710	B
0700 - 0800	\$6.85	70	631	701	B	\$6.85	76	653	729	B	\$6.85	68	628	696	B	\$6.85	49	599	648	B	\$2.95	63	490	553	B
0800 - 0900	\$5.30	55	581	636	B	\$5.30	16	180	196	A	\$5.30	45	482	527	B	\$5.30	55	537	592	B	\$2.95	57	400	457	B
0900 - 1000	\$5.30	61	329	390	A	\$5.30	58	369	427	B	\$5.30	76	418	494	B	\$5.30	71	388	459	B	\$2.95	76	356	432	B

AM Time	Monday 07/27/20					Tuesday 07/28/20					Wednesday 07/29/20					Thursday 07/30/20					Friday 07/31/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	93	376	469	B	\$5.30	105	349	454	B	\$5.30	112	356	468	B	\$5.30	104	341	445	B	\$2.95	91	296	387	A
0500 - 0600	\$6.85	122	649	771	B	\$6.85	123	679	802	C	\$6.85	124	687	811	C	\$6.85	127	706	833	C	\$5.30	94	599	693	B
0600 - 0700	\$6.85	93	767	860	C	\$6.85	98	787	885	C	\$6.85	108	798	906	C	\$6.85	92	760	852	C	\$5.30	71	677	748	B
0700 - 0800	\$6.85	60	602	662	B	\$6.85	75	668	743	B	\$6.85	71	598	669	B	\$6.85	79	634	713	B	\$2.95	58	562	620	B
0800 - 0900	\$5.30	58	456	514	B	\$5.30	51	548	599	B	\$5.30	67	566	633	B	\$5.30	44	534	578	B	\$2.95	58	509	567	B
0900 - 1000	\$5.30	76	349	425	B	\$5.30	70	414	484	B	\$5.30	79	432	511	B	\$5.30	71	426	497	B	\$2.95	85	384	469	B

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 125 calls during the month of July. Of those calls, 87 were to assist disabled vehicles, 21 calls to remove debris and 17 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 7/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 2,653,715.59	\$ 2,146,200.00	\$ 507,515.59	23.6
Fee Revenue	236,592.67	204,208.33	32,384.34	15.9
Total operating revenues	2,890,308.26	2,350,408.33	539,899.93	23.0
Operating expenses:				
Salaries and Benefits	55,491.21	53,775.00	(1,716.21)	(3.2)
Legal Services	-	29,166.67	29,166.67	100.0
Advisory Services	897.14	6,250.00	5,352.86	85.6
Audit and Accounting Fees	-	3,000.00	3,000.00	100.0
Service Fees	(492.50) ²	1,666.67	2,159.17	129.6
Other Professional Services	(10,729.25) ²	218,416.67	229,145.92	104.9
Lease Expense	14,824.60	40,850.00	26,025.40	63.7
Operations	(214,171.98) ²	248,916.67	463,088.65	186.0
Utilities	(1,938.83) ²	6,800.00	8,738.83	128.5
Supplies and Materials	-	2,500.00	2,500.00	100.0
Membership and Subscription Fees	-	2,500.00	2,500.00	100.0
Office Equipment & Furniture (Non-Capital)	-	1,250.00	1,250.00	100.0
Maintenance/Repairs	1,426.33	30,425.00	28,998.67	95.3
Training Seminars and Conferences	-	191.67	191.67	100.0
Transportation Expenses	-	333.33	333.33	100.0
Lodging	-	291.67	291.67	100.0
Meals	-	41.67	41.67	100.0
Other Staff Expenses	-	41.67	41.67	100.0
Advertising	-	22,916.67	22,916.67	100.0
Program Management	-	13,841.67	13,841.67	100.0
Program Operations	198,730.25	719,641.67	520,911.42	72.4
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	25,416.67	25,416.67	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	-	-	-	N/A
Total operating expenses	44,036.97	1,428,233.33	1,384,196.36	96.9
Operating income (loss)	2,846,271.29	922,175.00	1,924,096.29	208.6
Nonoperating revenues (expenses):				
Interest Revenue	133,942.67	57,658.33	76,284.34	(132.3)
Other Miscellaneous Revenue	0.52	8.33	(7.81)	93.8
Interest Expense	-	(593,325.00)	593,325.00	(100.0)
Total nonoperating revenues (expenses)	133,943.19	(535,658.33)	669,601.52	125.0
Transfers In	-	-	-	N/A
Transfers Out	-	(85,441.67)	85,441.67	(100.0)
Net income (loss)	\$ 2,980,214.48	\$ 301,075.00	\$ 2,679,139.48	889.9

¹ Unaudited

² Negatives are the result of FY20 accruals

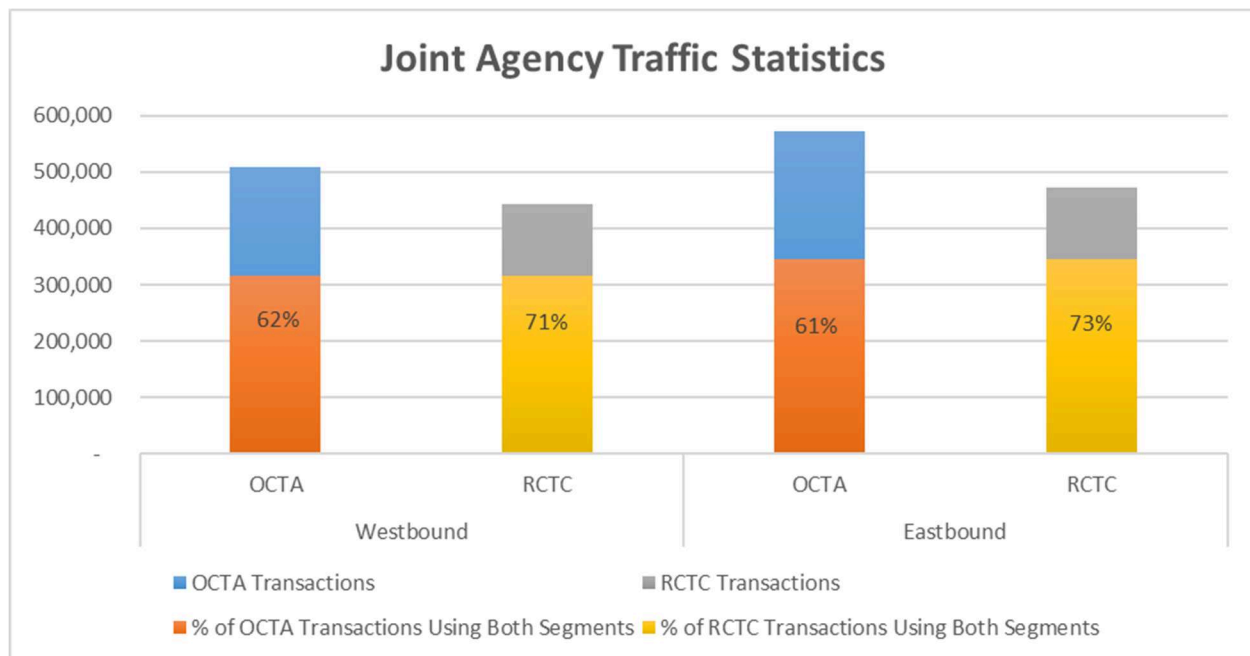
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING July 31, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	508,216	315,459	62%	\$1,368,536
RCTC	443,027	315,459	71%	\$1,514,505
I-15	180,953	131,888	73%	\$594,785
McKinley	262,074	183,571	70%	\$919,721
Eastbound				
OCTA	570,867	346,023	61%	\$2,163,632
RCTC	472,158	346,023	73%	\$1,603,503
I-15	178,684	137,662	77%	\$457,637
McKinley	293,474	208,361	71%	\$1,145,867

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Jul-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:26
Abandon Rate	Monthly	No more than 4.0%	0.3%
Customer Satisfaction	Monthly	At least 75 outbound calls	78
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	0.9
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.003%
CAS Response Time	Monthly	0:20 (minutes) per call	0:09
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	1
RCTC Exceptions	Monthly	No more than 3	1
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

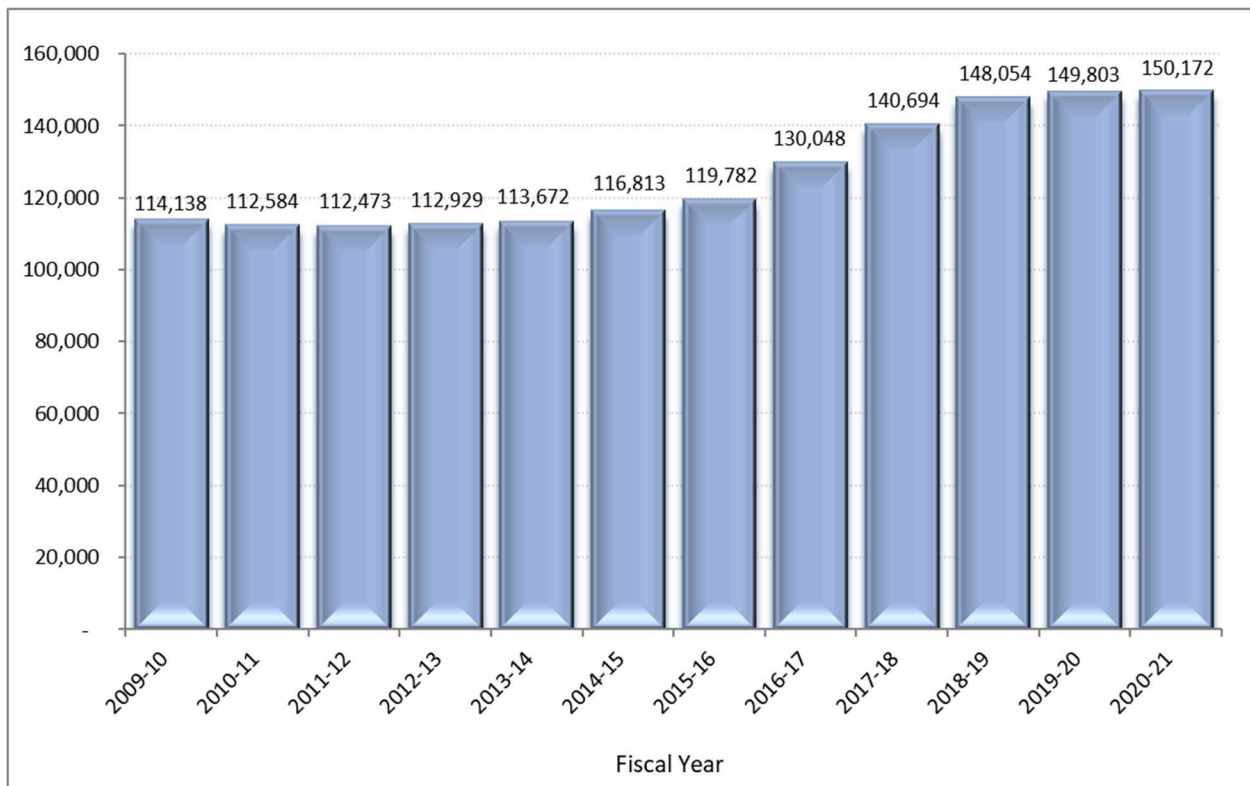
JOINT AGENCY TRANSPONDER DISTRIBUTION

T21 TRANSPONDER DISTRIBUTION	July-20		June-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	707	95.5%	701	97.9%	707	95.5%
Additional Tags to Existing Accounts	24	3.2%	7	1.0%	24	3.2%
Replacement Transponders	9	1.2%	8	1.1%	9	1.2%
Total Issued	740		716		740	
Returned						
Account Closures	3	0.1%	2	0.1%	3	0.1%
Accounts Downsizing					0	0.0%
Defective Transponders	2,925	99.9%	3,107	99.9%	2,925	99.9%
Total Returned	2,928		3,109		2,928	

6C TRANSPONDER DISTRIBUTION		July-20		June-20		FY 2020-21	
		Tags	% of Total	Tags	% of Total	Average To-Date	
Issued							
To New Accounts	13,680	99.9%	14,430	99.9%	13,680	99.9%	
Additional Tags to Existing Accounts	13	0.1%	10	0.1%	13	0.1%	
Replacement Transponders	1	0.0%	0	0.0%	1	0.0%	
Total Issued	13,694		14,440		13,694		
Returned							
Account Closures							
Accounts Down sizing							
Defective Transponders							
Total Returned							

At the end of July 2020, the 91 Express Lanes had 150,172 active customer accounts and 332,168 transponders classified as Assigned.

Number of Accounts by Fiscal Year As of July 31, 2020



Incoming Email Activity

During July, the Anaheim Processing Center received 2,445 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
August 2020

As of August 31, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	5
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC.....	10
Traffic and Revenue Statistics for RCTC.....	10
RCTC Traffic and Revenue Summary.....	12
RCTC Peak-Hour Volumes	13
RCTC Eastbound Peak-Hour Volumes	13
RCTC Westbound Peak-Hour Volumes	15
RCTC Operational Highlights	17
Financial Highlights RCTC	18
Joint Agency Trip and Revenue Statistics	19
Joint Agency Traffic Statistics	19
Joint Agency Performance Measures.....	20
Joint Agency Transponder Distribution.....	20
Incoming Email Activity	22
Operational Activity	22

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for August 2020 was 1,165,510. This represents a daily average of 37,597 vehicles. This is a 24.6% decrease in total traffic volume from the same period last year, which totaled 1,545,731. Potential toll revenue for August was \$3,723,003, which represents a decrease of 20.3% from the prior year's total of \$4,671,161. Carpool percentage for August was 22.9% as compared to the previous year's rate of 26.6%. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Gavin Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of August 2020.

Current Month-to-Date (MTD) as of August 31, 2020

	Aug-20 MTD Actual	Aug-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	899,004	1,134,132	(20.7%)
3+ Lanes	266,506	411,599	(35.3%)
Total Gross Trips	1,165,510	1,545,731	(24.6%)
Revenue			
Full Toll Lanes	\$3,673,371	\$4,595,283	(20.1%)
3+ Lanes	\$49,632	\$75,879	(34.6%)
Total Gross Revenue	\$3,723,003	\$4,671,161	(20.3%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.09	\$4.05	1.0%
Average 3+ Lanes	\$0.19	\$0.18	5.6%
Average Gross Revenue	\$3.19	\$3.02	5.6%

The 2021 fiscal year-to-date traffic volume decreased by 27.4% and potential toll revenue decreased by 20.4%, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.23.

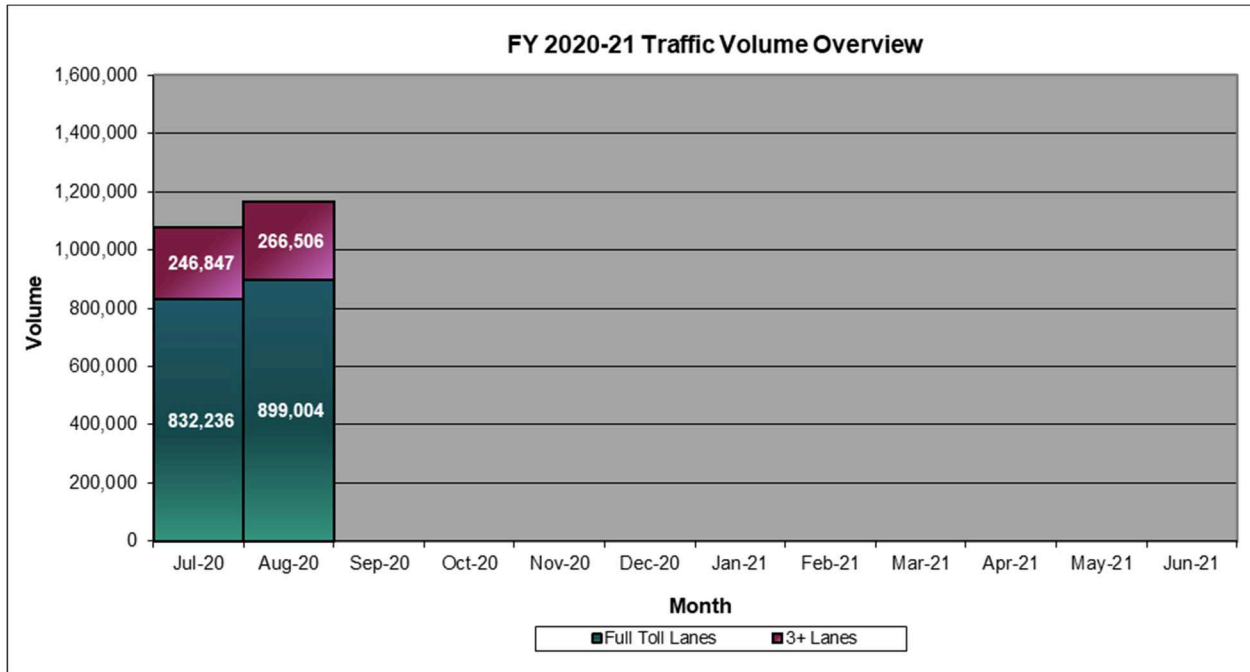
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through August 2020.

Fiscal Year (FY) 2020-21 Year-to-Date (YTD) as of August 31, 2020

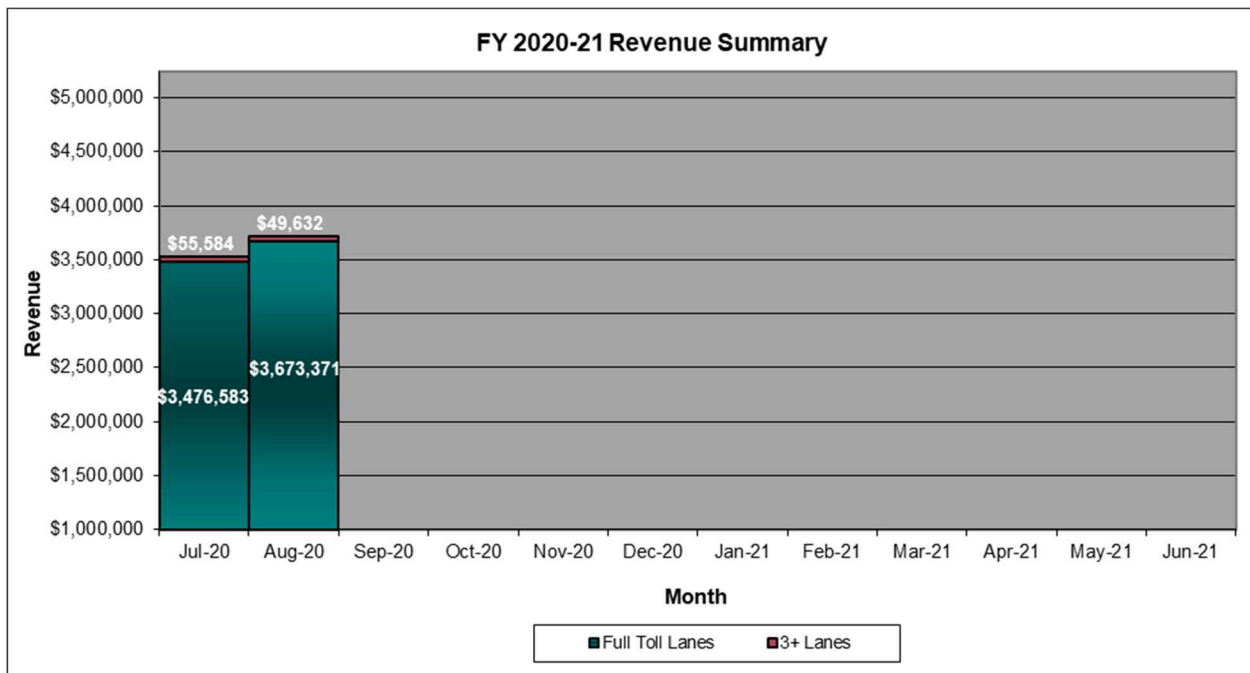
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	1,731,240	2,236,687	(22.6%)
3+ Lanes	513,353	854,906	(40.0%)
Total Gross Trips	2,244,593	3,091,593	(27.4%)
Revenue			
Full Toll Lanes	\$7,149,955	\$8,957,851	(20.2%)
3+ Lanes	\$105,216	\$152,242	(30.9%)
Total Gross Revenue	\$7,255,171	\$9,110,092	(20.4%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.13	\$4.00	3.3%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.23	\$2.95	9.5%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90% of defined capacity seven times during the month of August 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 66% of defined capacity.

PM Time	Monday 08/03/20				Tuesday 08/04/20				Wednesday 08/05/20				Thursday 08/06/20				Friday 08/07/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	364	2,391	70%	\$5.15	445	2,799	82%	\$5.15	432	2,911	86%	\$6.95	453	2,737	81%	\$7.35	514	3,023	89%
1500 - 1600	\$5.50	498	2,853	84%	\$5.25	515	2,666	78%	\$7.25	536	2,812	83%	\$6.25	548	3,203	94%	\$8.15	602	2,647	78%
1600 - 1700	\$4.85	362	2,812	83%	\$5.00	336	2,734	80%	\$7.00	341	2,824	83%	\$7.30	437	2,857	84%	\$7.95	416	2,670	79%
1700 - 1800	\$4.80	423	2,681	79%	\$4.90	434	2,855	84%	\$5.90	486	2,899	85%	\$7.70	399	2,469	73%	\$6.55	472	2,598	76%
1800 - 1900	\$5.50	377	1,669	49%	\$3.95	385	1,957	58%	\$3.95	415	1,986	58%	\$4.35	446	2,234	66%	\$6.55	489	2,058	61%
1900 - 2000	\$3.85	219	799	24%	\$3.85	262	940	28%	\$3.85	299	1,123	33%	\$5.60	342	1,200	35%	\$6.05	427	1,550	46%

PM Time	Monday 08/10/20				Tuesday 08/11/20				Wednesday 08/12/20				Thursday 08/13/20				Friday 08/14/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	386	2,399	71%	\$5.15	414	2,784	82%	\$5.15	408	2,889	85%	\$6.95	452	2,704	80%	\$7.35	515	3,133	92%
1500 - 1600	\$5.50	527	2,887	85%	\$5.25	462	2,657	78%	\$7.25	508	2,740	81%	\$6.25	543	3,337	98%	\$8.15	572	2,731	80%
1600 - 1700	\$4.85	347	2,613	77%	\$5.00	304	2,817	83%	\$7.00	348	2,752	81%	\$7.30	387	2,904	85%	\$7.95	349	2,682	79%
1700 - 1800	\$4.80	431	2,830	83%	\$4.90	365	2,631	77%	\$5.90	396	2,810	83%	\$7.70	361	2,537	75%	\$6.55	421	2,620	77%
1800 - 1900	\$5.50	340	1,622	48%	\$3.95	385	2,171	64%	\$3.95	421	2,213	65%	\$4.35	387	2,151	63%	\$6.55	442	2,104	62%
1900 - 2000	\$3.85	234	860	25%	\$3.85	258	1,103	32%	\$3.85	257	1,028	30%	\$5.60	278	1,040	31%	\$6.05	398	1,499	44%

PM Time	Monday 08/17/20				Tuesday 08/18/20				Wednesday 08/19/20				Thursday 08/20/20				Friday 08/21/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	373	2,427	71%	\$5.15	387	2,760	81%	\$5.15	414	2,875	85%	\$6.95	451	2,783	82%	\$7.35	510	3,170	93%
1500 - 1600	\$5.50	450	2,908	86%	\$5.25	495	2,840	84%	\$7.25	537	2,825	83%	\$6.25	513	3,283	97%	\$8.15	535	2,618	77%
1600 - 1700	\$4.85	341	2,738	81%	\$5.00	354	2,858	84%	\$7.00	349	2,834	83%	\$7.30	384	2,855	84%	\$7.95	426	2,846	84%
1700 - 1800	\$4.80	356	2,518	74%	\$4.90	350	2,497	73%	\$5.90	404	2,792	82%	\$7.70	385	2,565	75%	\$6.55	417	2,448	72%
1800 - 1900	\$5.50	299	1,638	48%	\$3.95	341	1,787	53%	\$3.95	395	1,964	58%	\$4.35	383	2,049	60%	\$6.55	471	2,130	63%
1900 - 2000	\$3.85	194	856	25%	\$3.85	223	919	27%	\$3.85	290	1,110	33%	\$5.60	306	1,206	35%	\$6.05	385	1,422	42%

PM Time	Monday 08/24/20				Tuesday 08/25/20				Wednesday 08/26/20				Thursday 08/27/20				Friday 08/28/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	340	2,369	70%	\$5.15	375	2,768	81%	\$5.15	380	2,868	84%	\$6.95	427	2,797	82%	\$7.35	517	3,078	91%
1500 - 1600	\$5.50	444	2,833	83%	\$5.25	466	2,743	81%	\$7.25	483	2,728	80%	\$6.25	501	3,213	95%	\$8.15	590	2,743	81%
1600 - 1700	\$4.85	337	2,710	80%	\$5.00	355	2,834	83%	\$7.00	323	2,720	80%	\$7.30	405	2,905	85%	\$7.95	442	2,736	80%
1700 - 1800	\$4.80	413	2,931	86%	\$4.90	350	2,695	79%	\$5.90	392	2,819	83%	\$7.70	367	2,566	75%	\$6.55	441	2,734	80%
1800 - 1900	\$5.50	305	1,741	51%	\$3.95	342	1,882	55%	\$3.95	416	2,302	68%	\$4.35	403	2,190	64%	\$6.55	496	2,258	66%
1900 - 2000	\$3.85	236	917	27%	\$3.85	231	997	29%	\$3.85	270	1,205	35%	\$5.60	305	1,187	35%	\$6.05	405	1,707	50%

PM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	367	2,500	74%																
1500 - 1600	\$5.50	429	2,862	84%																
1600 - 1700	\$4.85	323	2,816	83%																
1700 - 1800	\$4.80	362	2,817	83%																
1800 - 1900	\$5.50	305	1,846	54%																
1900 - 2000	\$3.85	252	1,023	30%																

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 08/03/20				Tuesday 08/04/20				Wednesday 08/05/20				Thursday 08/06/20				Friday 08/07/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	397	1,325	39%	\$3.05	383	1,302	38%	\$3.05	445	1,521	45%	\$3.05	437	1,478	43%	\$3.05	335	1,068	31%
0500 - 0600	\$4.95	484	1,906	56%	\$4.95	533	2,182	64%	\$4.95	491	1,901	56%	\$4.95	497	1,827	54%	\$4.70	440	1,723	51%
0600 - 0700	\$5.15	232	1,652	49%	\$5.15	262	1,709	50%	\$5.15	303	1,847	54%	\$5.15	281	1,723	51%	\$4.95	238	1,504	44%
0700 - 0800	\$5.65	207	1,720	51%	\$5.65	228	1,699	50%	\$5.65	215	1,667	49%	\$5.65	197	1,536	45%	\$5.50	210	1,534	45%
0800 - 0900	\$5.15	184	1,447	43%	\$5.15	190	1,489	44%	\$5.15	177	1,252	37%	\$5.15	164	1,309	39%	\$4.95	211	1,408	41%
0900 - 1000	\$4.10	205	1,148	34%	\$4.10	222	1,366	40%	\$4.10	201	1,091	32%	\$4.10	186	1,090	32%	\$4.10	245	1,267	37%

AM Time	Monday 08/10/20				Tuesday 08/11/20				Wednesday 08/12/20				Thursday 08/13/20				Friday 08/14/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	417	1,438	42%	\$3.05	449	1,452	43%	\$3.05	434	1,489	44%	\$3.05	405	1,423	42%	\$3.05	334	1,118	33%
0500 - 0600	\$4.95	491	1,925	57%	\$4.95	530	2,061	61%	\$4.95	511	1,969	58%	\$4.95	500	1,926	57%	\$4.70	460	1,835	54%
0600 - 0700	\$5.15	262	1,652	49%	\$5.15	253	1,699	50%	\$5.15	302	1,883	55%	\$5.15	286	1,790	53%	\$4.95	286	1,706	50%
0700 - 0800	\$5.65	192	1,702	50%	\$5.65	199	1,658	49%	\$5.65	201	1,828	54%	\$5.65	194	1,749	51%	\$5.50	202	1,684	50%
0800 - 0900	\$5.15	186	1,414	42%	\$5.15	166	1,515	45%	\$5.15	184	1,625	48%	\$5.15	174	1,573	46%	\$4.95	160	1,426	42%
0900 - 1000	\$4.10	213	1,274	37%	\$4.10	173	1,219	36%	\$4.10	147	1,174	35%	\$4.10	157	1,227	36%	\$4.10	212	1,306	38%

AM Time	Monday 08/17/20				Tuesday 08/18/20				Wednesday 08/19/20				Thursday 08/20/20				Friday 08/21/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	436	1,470	43%	\$3.05	420	1,467	43%	\$3.05	441	1,479	44%	\$3.05	429	1,478	43%	\$3.05	350	1,196	35%
0500 - 0600	\$4.95	492	1,938	57%	\$4.95	559	2,102	62%	\$4.95	497	1,904	56%	\$4.95	531	2,254	66%	\$4.70	488	1,974	58%
0600 - 0700	\$5.15	264	1,781	52%	\$5.15	269	1,661	49%	\$5.15	321	1,889	56%	\$5.15	312	1,965	58%	\$4.95	279	1,762	52%
0700 - 0800	\$5.65	194	1,859	55%	\$5.65	215	1,973	58%	\$5.65	204	1,866	55%	\$5.65	245	1,878	55%	\$5.50	235	1,910	56%
0800 - 0900	\$5.15	148	1,622	48%	\$5.15	160	1,638	48%	\$5.15	163	1,584	47%	\$5.15	157	1,560	46%	\$4.95	180	1,651	49%
0900 - 1000	\$4.10	134	1,146	34%	\$4.10	147	1,291	38%	\$4.10	148	1,290	38%	\$4.10	150	1,218	36%	\$4.10	189	1,425	42%

AM Time	Monday 08/24/20				Tuesday 08/25/20				Wednesday 08/26/20				Thursday 08/27/20				Friday 08/28/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	442	1,480	44%	\$3.05	451	1,536	45%	\$3.05	437	1,526	45%	\$3.05	427	1,521	45%	\$3.05	366	1,169	34%
0500 - 0600	\$4.95	504	1,991	59%	\$4.95	581	2,193	65%	\$4.95	508	1,944	57%	\$4.95	531	2,044	60%	\$4.70	483	1,896	56%
0600 - 0700	\$5.15	284	1,848	54%	\$5.15	251	1,817	53%	\$5.15	283	1,931	57%	\$5.15	304	1,972	58%	\$4.95	271	1,778	52%
0700 - 0800	\$5.65	210	1,882	55%	\$5.65	235	1,921	57%	\$5.65	224	1,817	53%	\$5.65	248	1,898	56%	\$5.50	252	1,890	56%
0800 - 0900	\$5.15	138	1,658	49%	\$5.15	149	1,597	47%	\$5.15	151	1,518	45%	\$5.15	168	1,862	55%	\$4.95	151	1,430	42%
0900 - 1000	\$4.10	148	1,298	38%	\$4.10	109	1,232	36%	\$4.10	160	1,292	38%	\$4.10	134	1,176	35%	\$4.10	142	1,200	35%

AM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	447	1,506	44%																
0500 - 0600	\$4.95	496	2,048	60%																
0600 - 0700	\$5.15	262	1,754	52%																
0700 - 0800	\$5.65	244	1,843	54%																
0800 - 0900	\$5.15	158	1,603	47%																
0900 - 1000	\$4.10	129	1,112	33%																

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA Customer Assistance Specialists (CAS) responded to 91 calls during the month of August. Of those calls, 69 were to assist disabled vehicles and 17 calls to remove debris. The CAS provided assistance to five accidents in the Express Lanes with 2 of those accidents originating in the SR 91 general-purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation (Caltrans) to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin Winter 2020 and is expected to be completed in Spring 2021.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next phase of the project includes the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 8/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 6,664,639.72	\$ 5,417,157.00	\$ 1,247,482.72	23.0
Fee revenue	366,364.23	236,472.00	129,892.23	54.9
Total operating revenues	7,031,003.95	5,653,629.00	1,377,374.95	24.4
Operating expenses:				
Contracted services	1,085,744.65	1,199,520.00	113,775.35	9.5
Administrative fee	610,955.00	520,292.00	(90,663.00)	(17.4)
Other professional services	61,440.98	625,906.00	564,465.02	90.2
Credit card processing fees	139,986.35	155,790.00	15,803.65	10.1
Toll road account servicing ⁽⁵⁾	35,733.66	108,060.00	72,326.34	66.9
Other insurance expense	72,658.12	41,650.00	(31,008.12)	(74.4)
Toll road maintenance supply repairs	4,528.48	1,221,369.00	1,216,840.52	99.6
Patrol services	141,774.61	184,926.00	43,151.39	23.3
Building equipment repairs and maint ⁽⁶⁾	639,593.73	60,318.00	(579,275.73)	(960.4)
6C Transponders	-	-	-	N/A
Other services	315.37	2,070.00	1,754.63	84.8
Utilities	3,174.69	19,160.00	15,985.31	83.4
Office expense	9,356.40	11,244.00	1,887.60	16.8
Bad debt expense	27,270.59	-	(27,270.59)	N/A
Miscellaneous ⁽²⁾	1,071.68	9,132.00	8,060.32	88.3
Leases	68,158.78	80,800.00	12,641.22	15.6
Total operating expenses	2,901,763.09	4,240,237.00	1,338,473.91	31.6
Depreciation and amortization ⁽³⁾	581,478.94	-	(581,478.94)	N/A
Operating income (loss)	3,547,761.92	1,413,392.00	2,134,369.92	151.0
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	(22,920.80)	-	(22,920.80)	N/A
Interest income	919,399.19	245,248.00	674,151.19	274.9
Interest expense	(746,824.96)	(2,272,058.00)	1,525,233.04	67.1
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	149,653.43	(2,026,810.00)	2,176,463.43	107.4
Transfers in	-	-	-	N/A
Transfers out ⁽⁴⁾	(474,377.38)	-	(474,377.38)	N/A
Net income (loss)	\$ 3,223,037.97	\$ (613,418.00)	\$ 3,836,455.97	(625.4)

¹ Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

² Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³ Depreciation and amortization are not budgeted items.

⁴ Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵ Collection efforts have been paused due to pandemic

⁶ Kapsch Traffic - C71911 - Expense was recorded in August 2020, should have been recorded June 30, 2020 (FY20).

Entry to correct will be made on 9/1/2020, correction will reflect in September 2020 Statement.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for August 2020 was 984,325. This represents a daily average of 31,752 vehicles. This is a 29.8% decrease in total traffic volume from the same period last year, which totaled 1,402,081. Potential toll revenue for August was \$3,313,981, which represents a decrease of 41.2% from the prior year's total of \$5,633,523. Carpool percentage for August was 21.6% as compared to the previous year's rate of 25.8%. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of August 2020.

Current Month-to-Date (MTD) as of August 31, 2020

Trips	AUG-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	AUG-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	771,951	1,064,700	(292,749)	(27.5%)	1,040,805	(25.8%)
3+ Lanes	212,374	347,214	(134,840)	(38.8%)	361,276	(41.2%)
Total Gross Trips	984,325	1,411,914	(427,589)	(30.3%)	1,402,081	(29.8%)
Revenue						
Full Toll Lanes	\$3,280,797	\$4,484,586	(\$1,203,789)	(26.8%)	\$5,588,508	(41.3%)
3+ Lanes	\$33,184	\$0	\$33,184		\$45,015	(26.3%)
Total Gross Revenue	\$3,313,981	\$4,484,586	(\$1,170,605)	(26.1%)	\$5,633,523	(41.2%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.21	\$0.04	1.0%	\$5.37	(20.9%)
Average 3+ Lanes	\$0.16	\$0.00	\$0.16		\$0.12	33.3%
Average Gross Revenue	\$3.37	\$3.18	\$0.19	6.0%	\$4.02	(16.2%)

The 2021 fiscal year-to-date traffic volume decreased by 30.1% and potential toll revenue decreased by 40.9%, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.39.

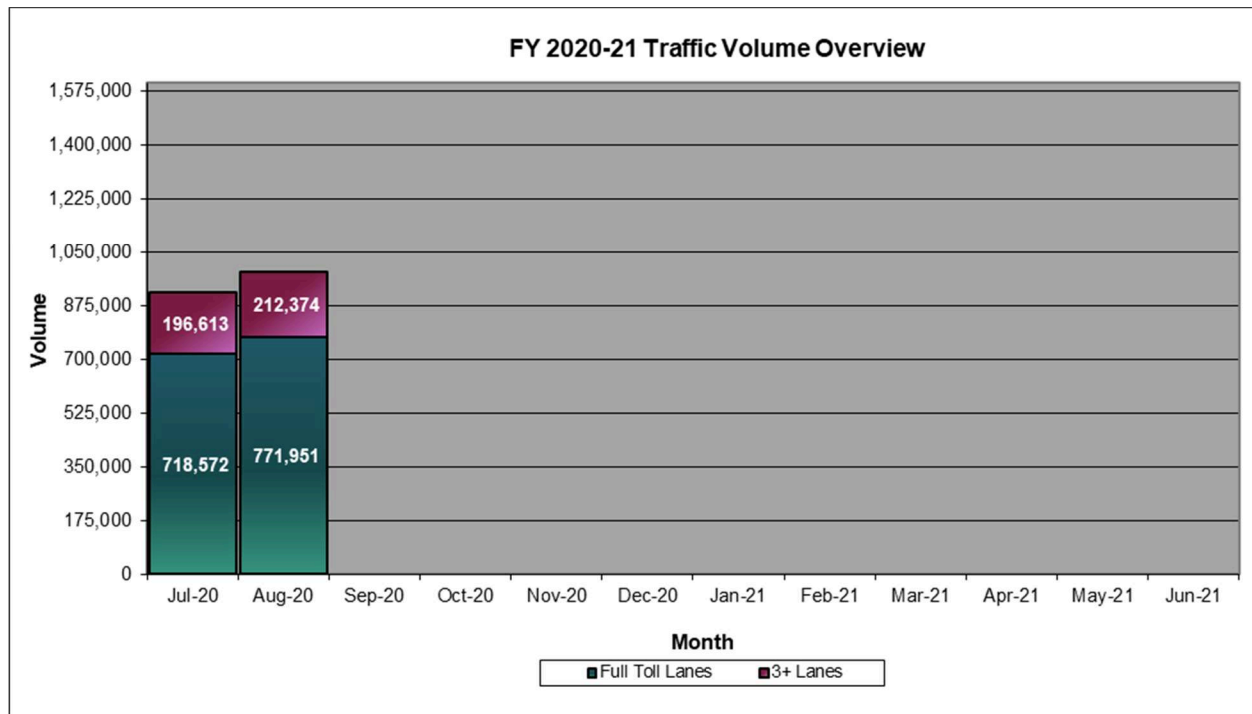
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through August 2020.

FY 2020-21 Year-to-Date (YTD) as of August 31, 2020

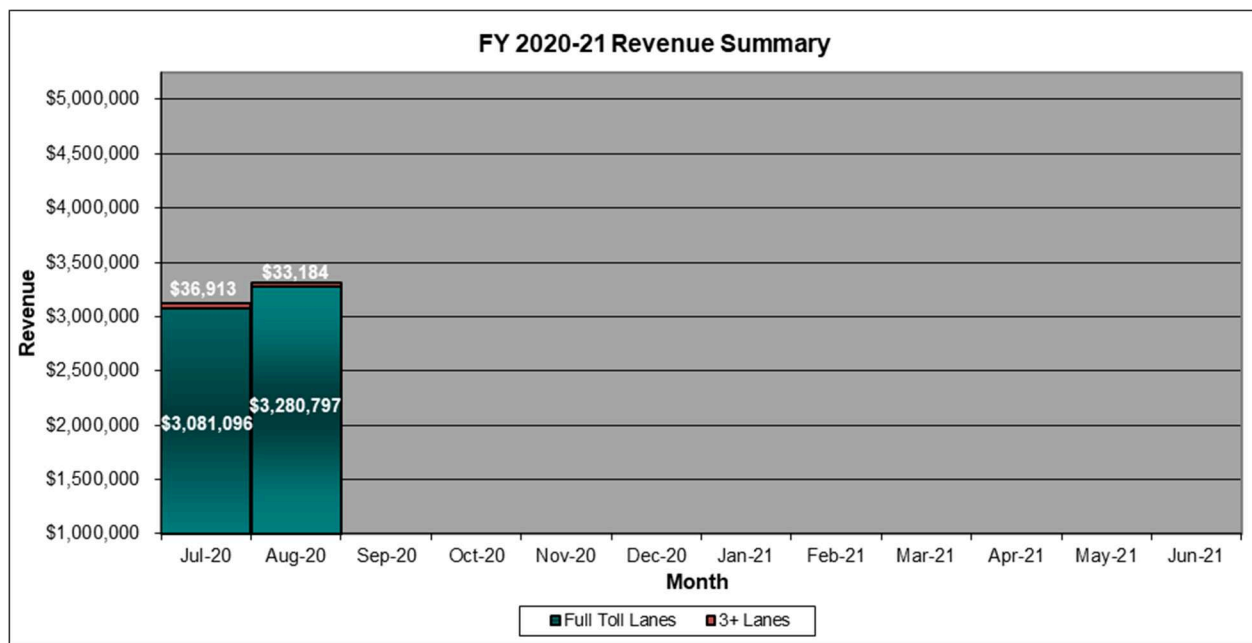
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	1,490,523	2,098,700	(608,177)	(29.0%)	2,001,406	(25.5%)
3+ Lanes	408,987	690,586	(281,599)	(40.8%)	715,765	(42.9%)
Total Gross Trips	1,899,510	2,789,286	(889,776)	(31.9%)	2,717,171	(30.1%)
Revenue						
Full Toll Lanes	\$6,361,892	\$8,839,357	(\$2,477,465)	(28.0%)	\$10,802,476	(41.1%)
3+ Lanes	\$70,097	\$0	\$70,097		\$88,348	(20.7%)
Total Gross Revenue	\$6,431,989	\$8,839,357	(\$2,407,368)	(27.2%)	\$10,890,824	(40.9%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.27	\$4.21	\$0.06	1.4%	\$5.40	(20.9%)
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.12	41.7%
Average Gross Revenue	\$3.39	\$3.17	\$0.22	6.9%	\$4.01	(15.5%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In August, peak-hour toll rates were incrementally increased for several peak-period hours which had been previously reduced in response to the COVID-19 pandemic and associated reduction in traffic. Traffic volumes are being reviewed regularly, and a plan is in place to reinstate toll rates as traffic increases.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 08/03/20					Tuesday 08/04/20					Wednesday 08/05/20					Thursday 08/06/20					Friday 08/07/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	221	974	1,195	D	\$5.30	213	1028	1,241	E	\$6.95	234	1115	1,349	F	\$8.95	260	1,063	1,323	F	\$14.95	321	1,171	1,492	F
1500 - 1600	\$8.95	256	1021	1,277	E	\$8.95	277	925	1,202	E	\$11.95	274	970	1,244	E	\$11.95	315	1,142	1,457	F	\$16.95	346	1,015	1,361	F
1600 - 1700	\$6.95	220	1021	1,241	E	\$6.95	178	1068	1,246	E	\$6.95	192	1061	1,253	E	\$6.95	229	1,113	1,342	F	\$8.95	261	1,109	1,370	F
1700 - 1800	\$5.30	214	903	1,117	D	\$5.30	226	983	1,209	E	\$5.30	248	994	1,242	E	\$5.30	225	943	1,168	D	\$6.95	227	1,005	1,232	E
1800 - 1900	\$5.30	187	582	769	B	\$5.30	188	675	863	C	\$5.30	199	696	895	C	\$5.30	226	805	1,031	D	\$5.30	254	890	1,144	D
1900 - 2000	\$2.25	107	266	373	A	\$2.25	117	284	401	B	\$2.25	147	427	574	B	\$2.25	148	444	592	B	\$2.25	217	677	894	C

PM Time	Monday 08/10/20					Tuesday 08/11/20					Wednesday 08/12/20					Thursday 08/13/20					Friday 08/14/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	205	969	1,174	D	\$5.30	235	1,127	1,362	F	\$6.95	252	1,238	1,490	F	\$8.95	273	1,032	1,305	F	\$14.95	313	1,268	1,581	F
1500 - 1600	\$8.95	267	968	1,235	E	\$8.95	289	1,076	1,365	F	\$11.95	268	970	1,238	E	\$11.95	270	1,157	1,427	F	\$16.95	333	921	1,254	E
1600 - 1700	\$6.95	164	987	1,151	D	\$6.95	184	1,207	1,391	F	\$6.95	177	1,068	1,245	E	\$6.95	180	1,090	1,270	E	\$8.95	220	1,205	1,425	F
1700 - 1800	\$5.30	215	971	1,186	D	\$5.30	183	917	1,100	D	\$5.30	212	953	1,165	D	\$5.30	189	945	1,134	D	\$6.95	259	1,088	1,347	F
1800 - 1900	\$5.30	166	563	729	B	\$5.30	179	783	962	C	\$5.30	226	787	1,013	D	\$5.30	199	777	976	C	\$5.30	211	845	1,056	D
1900 - 2000	\$2.25	112	273	385	A	\$2.25	106	412	518	B	\$2.25	119	336	455	B	\$2.25	128	363	491	B	\$2.25	243	660	903	C

PM Time	Monday 08/17/20					Tuesday 08/18/20					Wednesday 08/19/20					Thursday 08/20/20					Friday 08/21/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	222	1,024	1,246	E	\$5.30	204	1,079	1,283	E	\$6.95	213	1,079	1,292	E	\$8.95	244	1,060	1,304	F	\$14.95	283	1,205	1,488	F
1500 - 1600	\$8.95	232	1,005	1,237	E	\$8.95	254	941	1,195	D	\$11.95	245	946	1,191	D	\$11.95	264	1,136	1,400	F	\$16.95	302	1,016	1,318	F
1600 - 1700	\$6.95	171	962	1,133	D	\$6.95	158	1,039	1,197	D	\$6.95	168	1,052	1,220	E	\$6.95	190	1,093	1,283	E	\$8.95	256	1,212	1,468	F
1700 - 1800	\$5.30	171	876	1,047	D	\$5.30	160	827	987	C	\$5.30	170	958	1,128	D	\$5.30	184	943	1,127	D	\$6.95	242	1,005	1,247	E
1800 - 1900	\$5.30	127	528	655	B	\$5.30	153	542	695	B	\$5.30	163	618	781	B	\$5.30	201	769	970	C	\$5.30	248	807	1,055	D
1900 - 2000	\$2.25	82	293	375	A	\$2.25	100	318	418	B	\$2.25	139	346	485	B	\$2.25	141	452	593	B	\$2.25	202	621	823	C

PM Time	Monday 08/24/20					Tuesday 08/25/20					Wednesday 08/26/20					Thursday 08/27/20					Friday 08/28/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	166	948	1,114	D	\$5.30	204	1,031	1,235	E	\$7.95	214	1,078	1,292	E	\$9.95	251	1,088	1,339	F	\$17.95	313	1,106	1,419	F
1500 - 1600	\$8.95	236	1,188	1,424	F	\$8.95	227	942	1,169	D	\$12.95	248	1,008	1,256	E	\$12.95	272	1,099	1,371	F	\$18.95	321	1,018	1,339	F
1600 - 1700	\$6.95	161	1,046	1,207	E	\$6.95	153	1,031	1,184	D	\$6.95	160	1,030	1,190	D	\$7.95	201	1,045	1,246	E	\$10.95	244	1,058	1,302	F
1700 - 1800	\$5.30	167	997	1,164	D	\$5.30	168	894	1,062	D	\$5.30	193	992	1,185	D	\$5.30	167	955	1,122	D	\$6.95	210	1,097	1,307	F
1800 - 1900	\$5.30	132	675	807	C	\$5.30	131	610	741	B	\$5.30	184	719	903	C	\$5.30	183	824	1,007	D	\$5.30	249	862	1,111	D
1900 - 2000	\$2.25	103	302	405	B	\$2.25	100	331	431	B	\$2.25	118	418	536	B	\$2.25	143	420	563	B	\$2.25	204	708	912	C

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	184	928	1,112	D																				
1500 - 1600	\$8.95	213	1,025	1,238	E																				
1600 - 1700	\$6.95	160	952	1,112	D																				
1700 - 1800	\$5.30	180	988	1,168	D																				
1800 - 1900	\$5.30	150	621	771	B																				
1900 - 2000	\$2.25	122	360	482	B																				

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 08/03/20					Tuesday 08/04/20					Wednesday 08/05/20					Thursday 08/06/20					Friday 08/07/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	100	598	698	B	\$5.30	133	680	813	C	\$5.30	128	715	843	C	\$5.30	107	713	820	C	\$5.30	132	820	952	C
1500 - 1600	\$5.30	128	748	876	C	\$5.30	123	693	816	C	\$5.30	134	738	872	C	\$5.30	131	813	944	C	\$5.30	153	612	765	B
1600 - 1700	\$2.95	83	738	821	C	\$2.95	93	758	851	C	\$2.95	84	759	843	C	\$2.95	109	775	884	C	\$2.95	104	666	770	B
1700 - 1800	\$2.95	127	654	781	B	\$2.95	99	678	777	B	\$2.95	137	709	846	C	\$2.95	111	614	725	B	\$2.95	114	593	707	B
1800 - 1900	\$2.95	82	408	490	B	\$2.95	84	493	577	B	\$2.95	96	480	576	B	\$2.95	114	560	674	B	\$2.95	107	512	619	B
1900 - 2000	\$2.95	48	198	246	A	\$2.95	69	229	298	A	\$2.95	88	307	395	A	\$2.95	79	306	385	A	\$2.95	99	384	483	B

PM Time	Monday 08/10/20					Tuesday 08/11/20					Wednesday 08/12/20					Thursday 08/13/20					Friday 08/14/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	124	585	709	B	\$5.30	124	713	837	C	\$5.30	105	832	937	C	\$5.30	125	698	823	C	\$5.30	127	730	857	C
1500 - 1600	\$5.30	138	756	894	C	\$5.30	137	733	870	C	\$5.30	102	767	869	C	\$5.30	123	847	970	C	\$5.30	141	638	779	B
1600 - 1700	\$2.95	107	697	804	C	\$2.95	83	786	869	C	\$2.95	98	755	853	C	\$2.95	95	831	926	C	\$2.95	65	582	647	B
1700 - 1800	\$2.95	104	679	783	B	\$2.95	103	705	808	C	\$2.95	105	769	874	C	\$2.95	83	678	761	B	\$2.95	85	506	591	B
1800 - 1900	\$2.95	84	419	503	B	\$2.95	94	547	641	B	\$2.95	82	563	645	B	\$2.95	75	568	643	B	\$2.95	114	507	621	B
1900 - 2000	\$2.95	53	208	261	A	\$2.95	70	284	354	A	\$2.95	75	265	340	A	\$2.95	58	278	336	A	\$2.95	93	401	494	B

PM Time	Monday 08/17/20					Tuesday 08/18/20					Wednesday 08/19/20					Thursday 08/20/20					Friday 08/21/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	96	628	724	B	\$5.30	96	691	787	B	\$5.30	107	718	825	C	\$5.30	104	677	781	B	\$5.30	151	812	963	C
1500 - 1600	\$5.30	107	753	860	C	\$5.30	118	752	870	C	\$5.30	136	688	824	C	\$5.30	107	863	970	C	\$5.30	124	654	778	B
1600 - 1700	\$2.95	91	665	756	B	\$2.95	87	745	832	C	\$2.95	95	817	912	C	\$2.95	104	745	849	C	\$2.95	108	630	738	B
1700 - 1800	\$2.95	68	599	667	B	\$2.95	97	599	696	B	\$2.95	90	686	776	B	\$2.95	87	635	722	B	\$2.95	98	490	588	B
1800 - 1900	\$2.95	61	422	483	B	\$2.95	66	402	468	B	\$2.95	74	498	572	B	\$2.95	82	512	594	B	\$2.95	113	558	671	B
1900 - 2000	\$2.95	43	238	281	A	\$2.95	45	227	272	A	\$2.95	64	292	356	A	\$2.95	86	324	410	B	\$2.95	104	364	468	B

PM Time	Monday 08/24/20					Tuesday 08/25/20					Wednesday 08/26/20					Thursday 08/27/20					Friday 08/28/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	68	611	679	B	\$5.30	92	705	797	B	\$5.30	97	755	852	C	\$5.30	98	705	803	C	\$5.30	116	759	875	C
1500 - 1600	\$5.30	101	788	889	C	\$5.30	106	714	820	C	\$5.30	110	718	828	C	\$5.30	136	807	943	C	\$5.30	131	714	845	C
1600 - 1700	\$2.95	82	760	842	C	\$2.95	88	737	825	C	\$2.95	80	726	806	C	\$2.95	93	769	862	C	\$2.95	97	709	806	C
1700 - 1800	\$2.95	106	736	842	C	\$2.95	68	668	736	B	\$2.95	98	651	749	B	\$2.95	82	612	694	B	\$2.95	89	618	707	B
1800 - 1900	\$2.95	71	469	540	B	\$2.95	60	447	507	B	\$2.95	95	546	641	B	\$2.95	83	548	631	B	\$2.95	128	571	699	B
1900 - 2000	\$2.95	56	224	280	A	\$2.95	48	264	312	A	\$2.95	66	292	358	A	\$2.95	68	242	310	A	\$2.95	96	424	520	B

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	97	622	719	B																				
1500 - 1600	\$5.30	89	747	836	C																				
1600 - 1700	\$2.95	91	788	879	C																				
1700 - 1800	\$2.95	105	730	835	C																				
1800 - 1900	\$2.95	62	481	543	B																				
1900 - 2000	\$2.95	66	247	313	A																				

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 08/03/20					Tuesday 08/04/20					Wednesday 08/05/20					Thursday 08/06/20					Friday 08/07/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	173	570	743	B	\$6.95	157	544	701	B	\$6.95	191	652	843	C	\$6.95	170	658	828	C	\$4.20	150	379	529	B
0500 - 0600	\$9.95	268	883	1,151	D	\$9.95	322	1012	1,334	E	\$9.95	268	679	947	C	\$9.95	268	667	935	C	\$6.95	250	798	1,048	D
0600 - 0700	\$9.95	149	794	943	C	\$9.95	141	791	932	C	\$9.95	174	932	1,106	D	\$9.95	160	829	989	C	\$6.95	162	766	928	C
0700 - 0800	\$6.95	143	865	1,008	D	\$6.95	140	806	946	C	\$6.95	141	870	1,011	D	\$6.95	146	760	906	C	\$5.30	133	722	855	C
0800 - 0900	\$6.95	92	586	678	B	\$6.95	109	611	720	B	\$6.95	90	490	580	B	\$6.95	97	526	623	B	\$4.20	115	528	643	B
0900 - 1000	\$6.95	112	372	484	B	\$6.95	101	466	567	B	\$6.95	79	305	384	A	\$6.95	97	406	503	B	\$4.20	125	418	543	B

AM Time	Monday 08/10/20					Tuesday 08/11/20					Wednesday 08/12/20					Thursday 08/13/20					Friday 08/14/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	175	622	797	B	\$6.95	191	577	768	B	\$6.95	195	646	841	C	\$6.95	170	679	849	C	\$4.20	139	384	523	B
0500 - 0600	\$9.95	272	808	1,080	D	\$9.95	324	920	1,244	E	\$9.95	293	709	1,002	D	\$9.95	267	690	957	C	\$6.95	236	785	1,021	D
0600 - 0700	\$9.95	134	738	872	C	\$9.95	140	758	898	C	\$9.95	178	922	1,100	D	\$9.95	157	863	1,020	D	\$6.95	174	881	1,055	D
0700 - 0800	\$6.95	108	847	955	C	\$6.95	120	840	960	C	\$6.95	131	908	1,039	D	\$6.95	121	867	988	C	\$5.30	117	767	884	C
0800 - 0900	\$6.95	96	615	711	B	\$6.95	95	608	703	B	\$6.95	88	650	738	B	\$6.95	93	614	707	B	\$4.20	87	562	649	B
0900 - 1000	\$6.95	102	462	564	B	\$6.95	91	469	560	B	\$6.95	88	433	521	B	\$6.95	77	496	573	B	\$4.20	113	417	530	B

AM Time	Monday 08/17/20					Tuesday 08/18/20					Wednesday 08/19/20					Thursday 08/20/20					Friday 08/21/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	184	604	788	B	\$6.95	163	630	793	B	\$6.95	177	666	843	C	\$6.95	179	681	860	C	\$4.20	152	366	518	B
0500 - 0600	\$9.95	259	776	1,035	D	\$9.95	323	864	1,187	D	\$9.95	239	641	880	C	\$9.95	267	795	1,062	D	\$6.95	246	886	1,132	D
0600 - 0700	\$9.95	151	868	1,019	D	\$9.95	125	796	921	C	\$9.95	177	885	1,062	D	\$9.95	171	1,000	1,171	D	\$6.95	184	984	1,168	D
0700 - 0800	\$6.95	131	986	1,117	D	\$6.95	143	971	1,114	D	\$6.95	131	1,002	1,133	D	\$6.95	150	939	1,089	D	\$5.30	139	908	1,047	D
0800 - 0900	\$6.95	83	662	745	B	\$6.95	82	715	797	B	\$6.95	96	650	746	B	\$6.95	83	638	721	B	\$4.20	98	740	838	C
0900 - 1000	\$6.95	80	425	505	B	\$6.95	85	495	580	B	\$6.95	90	494	584	B	\$6.95	93	465	558	B	\$4.20	96	508	604	B

AM Time	Monday 08/24/20					Tuesday 08/25/20					Wednesday 08/26/20					Thursday 08/27/20					Friday 08/28/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	198	624	822	C	\$6.95	187	644	831	C	\$6.95	187	711	898	C	\$6.95	185	756	941	C	\$4.20	159	411	570	B
0500 - 0600	\$9.95	272	796	1,068	D	\$9.95	329	917	1,246	E	\$9.95	268	675	943	C	\$9.95	301	827	1,128	D	\$6.95	264	873	1,137	D
0600 - 0700	\$9.95	147	846	993	C	\$9.95	146	841	987	C	\$9.95	178	1,016	1,194	D	\$9.95	178	1,052	1,230	E	\$6.95	170	936	1,106	D
0700 - 0800	\$6.95	116	946	1,062	D	\$6.95	137	1,000	1,137	D	\$6.95	137	900	1,037	D	\$6.95	153	1,057	1,210	E	\$5.30	151	938	1,089	D
0800 - 0900	\$6.95	69	707	776	B	\$6.95	88	737	825	C	\$6.95	89	754	843	C	\$6.95	94	813	907	C	\$4.20	96	572	668	B
0900 - 1000	\$6.95	61	423	484	B	\$6.95	59	480	539	B	\$6.95	92	536	628	B	\$6.95	53	325	378	A	\$4.20	96	462	558	B

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	200	667	867	C																				
0500 - 0600	\$9.95	264	841	1,105	D																				
0600 - 0700	\$9.95	135	849	984	C																				
0700 - 0800	\$6.95	147	946	1,093	D																				
0800 - 0900	\$6.95	80	690	770	B																				
0900 - 1000	\$6.95	66	449	515	B																				

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 08/03/20					Tuesday 08/04/20					Wednesday 08/05/20					Thursday 08/06/20					Friday 08/07/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	104	372	476	B	\$5.30	99	347	446	B	\$5.30	99	365	464	B	\$5.30	106	352	458	B	\$2.95	81	300	381	A
0500 - 0600	\$6.85	130	686	816	C	\$6.85	127	711	838	C	\$6.85	147	706	853	C	\$6.85	141	703	844	C	\$5.30	110	564	674	B
0600 - 0700	\$6.85	91	798	889	C	\$6.85	100	835	935	C	\$6.85	102	764	866	C	\$6.85	110	765	875	C	\$5.30	91	638	729	B
0700 - 0800	\$6.85	58	667	725	B	\$6.85	63	689	752	B	\$6.85	60	669	729	B	\$6.85	68	589	657	B	\$2.95	65	519	584	B
0800 - 0900	\$5.30	47	532	579	B	\$5.30	53	591	644	B	\$5.30	57	532	589	B	\$5.30	43	549	592	B	\$2.95	57	472	529	B
0900 - 1000	\$5.30	62	382	444	B	\$5.30	79	383	462	B	\$5.30	75	423	498	B	\$5.30	66	405	471	B	\$2.95	77	411	488	B

AM Time	Monday 08/10/20					Tuesday 08/11/20					Wednesday 08/12/20					Thursday 08/13/20					Friday 08/14/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	94	378	472	B	\$5.30	135	365	500	B	\$5.30	88	374	462	B	\$5.30	92	363	455	B	\$2.95	78	338	416	B
0500 - 0600	\$6.85	146	690	836	C	\$6.85	151	721	872	C	\$6.85	143	742	885	C	\$6.85	130	723	853	C	\$5.30	131	590	721	B
0600 - 0700	\$6.85	101	799	900	C	\$6.85	103	815	918	C	\$6.85	100	822	922	C	\$6.85	105	806	911	C	\$5.30	83	700	783	B
0700 - 0800	\$6.85	51	647	698	B	\$6.85	62	621	683	B	\$6.85	66	731	797	B	\$6.85	66	679	745	B	\$2.95	64	604	668	B
0800 - 0900	\$5.30	60	533	593	B	\$5.30	56	542	598	B	\$5.30	58	593	651	B	\$5.30	48	596	644	B	\$2.95	49	475	524	B
0900 - 1000	\$5.30	72	427	499	B	\$5.30	59	425	484	B	\$5.30	53	427	480	B	\$5.30	66	450	516	B	\$2.95	65	401	466	B

AM Time	Monday 08/17/20					Tuesday 08/18/20					Wednesday 08/19/20					Thursday 08/20/20					Friday 08/21/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	107	365	472	B	\$5.30	109	355	464	B	\$5.30	89	386	475	B	\$5.30	94	380	474	B	\$2.95	83	342	425	B
0500 - 0600	\$6.85	153	675	828	C	\$6.85	148	716	864	C	\$6.85	143	707	850	C	\$6.85	152	722	874	C	\$5.30	114	585	699	B
0600 - 0700	\$6.85	108	813	921	C	\$6.85	96	796	892	C	\$6.85	102	849	951	C	\$6.85	106	883	989	C	\$5.30	80	722	802	C
0700 - 0800	\$6.85	66	776	842	C	\$6.85	70	815	885	C	\$6.85	64	687	751	B	\$6.85	82	745	827	C	\$2.95	93	710	803	C
0800 - 0900	\$5.30	28	606	634	B	\$5.30	44	638	682	B	\$5.30	37	573	610	B	\$5.30	42	625	667	B	\$2.95	55	529	584	B
0900 - 1000	\$5.30	40	388	428	B	\$5.30	53	444	497	B	\$5.30	50	399	449	B	\$5.30	55	408	463	B	\$2.95	53	420	473	B

AM Time	Monday 08/24/20					Tuesday 08/25/20					Wednesday 08/26/20					Thursday 08/27/20					Friday 08/28/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	88	399	487	B	\$5.30	120	404	524	B	\$5.30	98	380	478	B	\$5.30	101	381	482	B	\$2.95	76	343	419	B
0500 - 0600	\$6.85	147	714	861	C	\$6.85	145	804	949	C	\$6.85	139	776	915	C	\$6.85	158	794	952	C	\$5.30	128	624	752	B
0600 - 0700	\$6.85	102	831	933	C	\$6.85	93	898	991	C	\$6.85	126	830	956	C	\$6.85	108	888	996	C	\$5.30	69	770	839	C
0700 - 0800	\$6.85	64	701	765	B	\$6.85	77	784	861	C	\$6.85	69	751	820	C	\$6.85	79	734	813	C	\$2.95	80	670	750	B
0800 - 0900	\$5.30	39	619	658	B	\$5.30	34	618	652	B	\$5.30	36	639	675	B	\$5.30	44	680	724	B	\$2.95	48	531	579	B
0900 - 1000	\$5.30	32	420	452	B	\$5.30	41	419	460	B	\$5.30	53	428	481	B	\$5.30	45	448	493	B	\$2.95	36	418	454	B

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	99	416	515	B																				
0500 - 0600	\$6.85	144	748	892	C																				
0600 - 0700	\$6.85	106	840	946	C																				
0700 - 0800	\$6.85	68	734	802	C																				
0800 - 0900	\$5.30	42	612	654	B																				
0900 - 1000	\$5.30	43	396	439	B																				

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol (FSP) responded to 82 calls during the month of August. Of those calls, 58 were to assist disabled vehicles, 14 calls to remove debris, and 10 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 8/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 5,822,954.09	\$ 4,292,400.00	\$ 1,530,554.09	35.7
Fee Revenue	480,142.97	408,416.67	71,726.30	17.6
Total operating revenues	6,303,097.06	4,700,816.67	1,602,280.39	34.1
Operating expenses:				
Salaries and Benefits	109,695.39	107,550.00	(2,145.39)	(2.0)
Legal Services	8,206.46	58,333.33	50,126.87	85.9
Advisory Services	897.14	12,500.00	11,602.86	92.8
Audit and Accounting Fees	-	6,000.00	6,000.00	100.0
Service Fees	(492.50) ²	3,333.33	3,825.83	114.8
Other Professional Services	47,345.24	436,833.33	389,488.09	89.2
Lease Expense	29,649.20	81,700.00	52,050.80	63.7
Operations	(157,405.51) ²	497,833.33	655,238.84	131.6
Utilities	373.99	13,600.00	13,226.01	97.3
Supplies and Materials	48.48	5,000.00	4,951.52	99.0
Membership and Subscription Fees	-	5,000.00	5,000.00	100.0
Office Equipment & Furniture (Non-Capital)	-	2,500.00	2,500.00	100.0
Maintenance/Repairs	14,826.55	60,850.00	46,023.45	75.6
Training Seminars and Conferences	-	383.33	383.33	100.0
Transportation Expenses	-	666.67	666.67	100.0
Lodging	-	583.33	583.33	100.0
Meals	-	83.33	83.33	100.0
Other Staff Expenses	-	83.33	83.33	100.0
Advertising	-	45,833.33	45,833.33	100.0
Program Management	8,981.21	27,683.33	18,702.12	67.6
Program Operations	760,442.80	1,439,283.33	678,840.53	47.2
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	50,833.33	50,833.33	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	-	-	-	N/A
Total operating expenses	822,568.45	2,856,466.67	2,033,898.22	71.2
Operating income (loss)	5,480,528.61	1,844,350.00	3,636,178.61	197.2
Nonoperating revenues (expenses):				
Interest Revenue	133,942.67	115,316.67	18,626.00	(16.2)
Other Miscellaneous Revenue	2.26	16.67	(14.41)	86.4
Interest Expense	-	(1,186,650.00)	1,186,650.00	(100.0)
Total nonoperating revenues (expenses)	133,944.93	(1,071,316.67)	1,205,261.60	112.5
Transfers In	-	-	-	N/A
Transfers Out	-	(170,883.33)	170,883.33	(100.0)
Net income (loss)	\$ 5,614,473.54	\$ 602,150.00	\$ 5,012,323.54	832.4

¹ Unaudited

² Negatives are the result of FY20 accruals

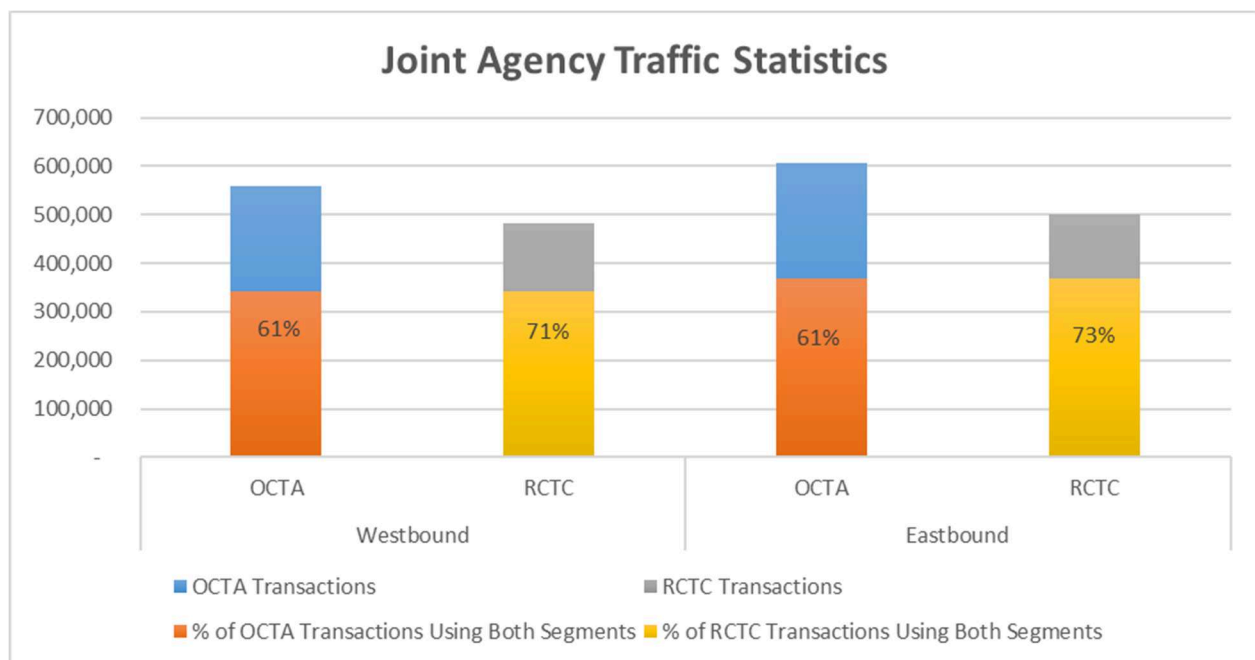
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING August 31, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	560,091	343,386	61%	\$1,518,070
RCTC	482,325	343,386	71%	\$1,628,224
I-15	195,674	142,947	73%	\$634,492
McKinley	286,651	200,439	70%	\$993,731
Eastbound				
OCTA	605,419	367,490	61%	\$2,204,934
RCTC	502,000	367,490	73%	\$1,685,757
I-15	190,133	147,882	78%	\$474,873
McKinley	311,867	219,608	70%	\$1,210,884

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Aug-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:22
Abandon Rate	Monthly	No more than 4.0%	0.1%
Customer Satisfaction	Monthly	At least 75 outbound calls	80
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.8
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.003%
CAS Response Time	Monthly	0:20 (minutes) per call	0:00
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Netw ork Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

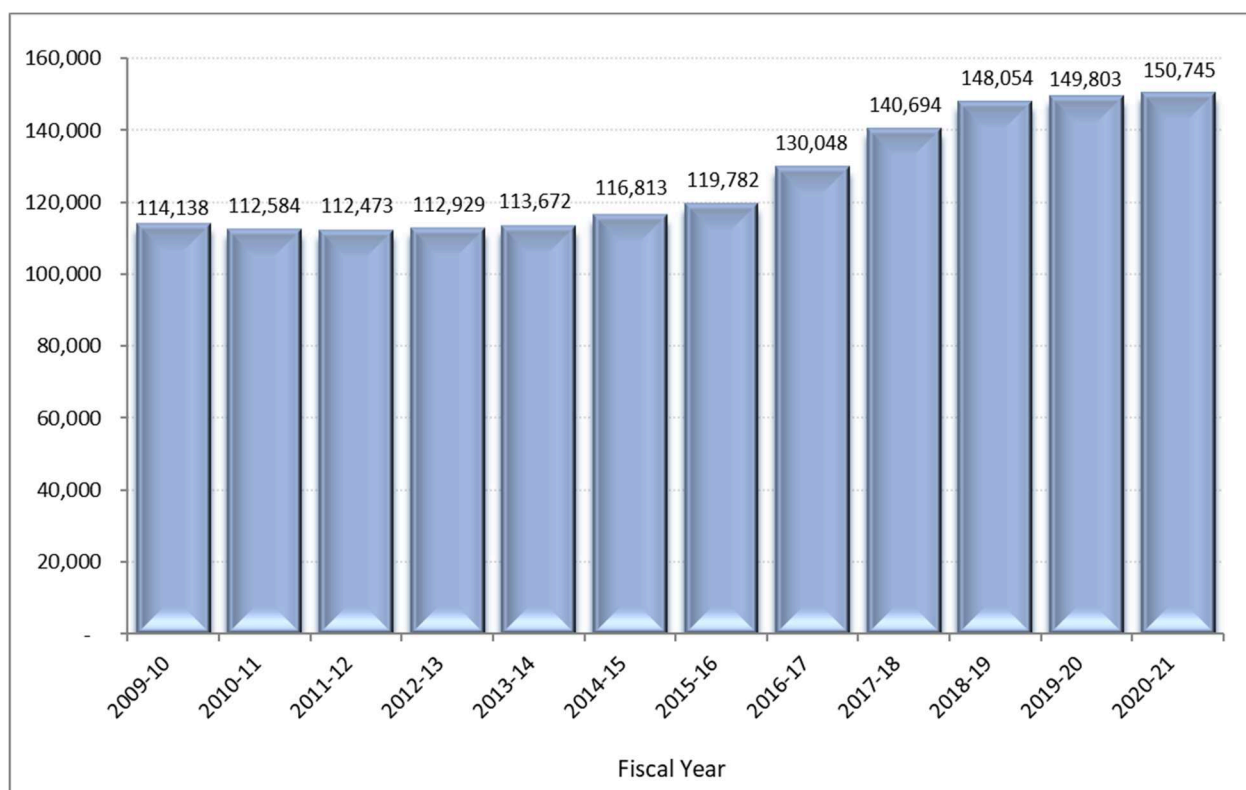
JOINT AGENCY TRANSPONDER DISTRIBUTION

T21 TRANSPONDER DISTRIBUTION	August-20		July-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	657	96.3%	707	95.5%	682	95.9%
Additional Tags to Existing Accounts	18	2.6%	24	3.2%	21	3.0%
Replacement Transponders	7	1.0%	9	1.2%	8	1.1%
Total Issued	682		740		711	
Returned						
Account Closures	4	0.2%	3	0.1%	4	0.1%
Accounts Dow nsizing					0	0.0%
Defective Transponders	2,101	99.8%	2,925	99.9%	2,513	99.9%
Total Returned	2,105		2,928		2,517	

6C TRANSPONDER DISTRIBUTION	August-20		July-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	16,116	99.8%	13,680	99.9%	14,898	99.8%
Additional Tags to Existing Accounts	28	0.2%	13	0.1%	21	0.1%
Replacement Transponders	10	0.1%	1	0.0%	6	0.0%
Total Issued	16,154		13,694		14,924	
Returned						
Account Closures						
Accounts Dow nsizing						
Defective Transponders						
Total Returned						

At the end of August 2020, the 91 Express Lanes had 150,745 active customer accounts and 345,105 transponders classified as Assigned.

Number of Accounts by Fiscal Year As of August 31, 2020



Incoming Email Activity

During August, the Anaheim Processing Center received 2,569 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
September 2020

As of September 30, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	5
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC.....	10
Traffic and Revenue Statistics for RCTC.....	10
RCTC Traffic and Revenue Summary.....	12
RCTC Peak-Hour Volumes	13
RCTC Eastbound Peak-Hour Volumes	13
RCTC Westbound Peak-Hour Volumes	15
RCTC Operational Highlights	17
Financial Highlights RCTC	18
Joint Agency Trip and Revenue Statistics	19
Joint Agency Traffic Statistics	19
Joint Agency Performance Measures.....	20
Joint Agency Transponder Distribution.....	20
Incoming Email Activity	22
Operational Activity	22

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for September 2020 was 1,172,239. This represents a daily average of 39,075 vehicles. This is a 20.7 percent decrease in total traffic volume from the same period last year, which totaled 1,477,581. Potential toll revenue for September was \$3,823,078, which represents a decrease of 13.9 percent from the prior year's total of \$4,440,347. Carpool percentage for September was 21.6 percent as compared to the previous year's rate of 25.9 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay-at-home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of September 2020.

Current Month-to-Date (MTD) as of September 30, 2020

Trips	Sep-20 MTD Actual	Sep-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	919,568	1,095,487	(16.1%)
3+ Lanes	252,671	382,094	(33.9%)
Total Gross Trips	1,172,239	1,477,581	(20.7%)
Revenue			
Full Toll Lanes	\$3,770,761	\$4,373,645	(13.8%)
3+ Lanes	\$52,317	\$66,703	(21.6%)
Total Gross Revenue	\$3,823,078	\$4,440,347	(13.9%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.10	\$3.99	\$0.03
Average 3+ Lanes	\$0.21	\$0.17	\$0.24
Average Gross Revenue	\$3.26	\$3.01	\$0.08

The 2021 fiscal year-to-date traffic volume decreased by 25.2 percent and potential toll revenue decreased by 18.2 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.24.

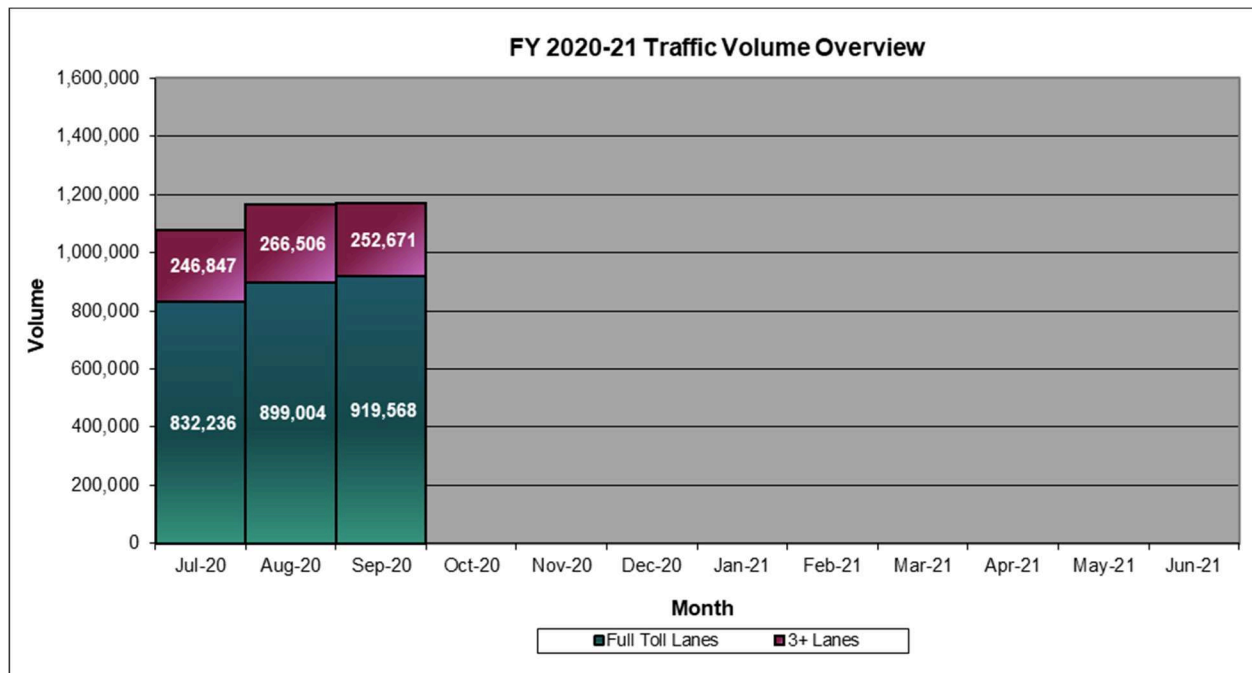
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through September 2020.

Fiscal Year (FY) 2020-21 Year-to-Date (YTD) as of September 30, 2020

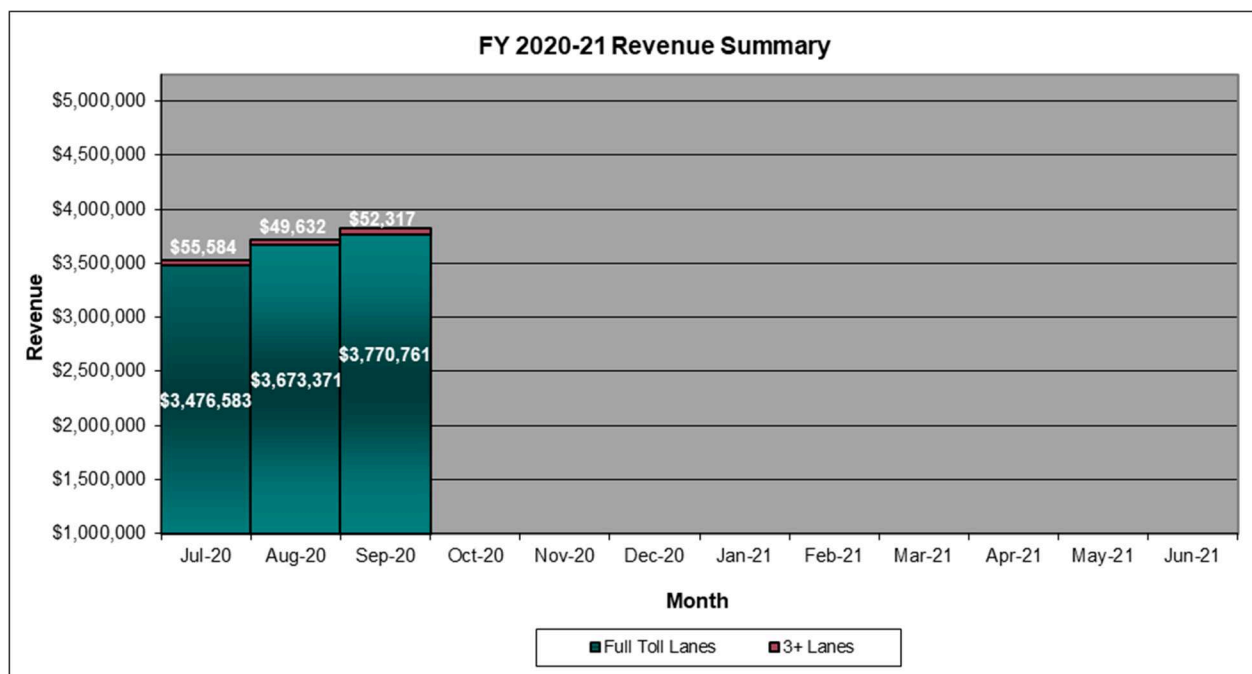
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	2,650,808	3,332,174	(20.4%)
3+ Lanes	766,024	1,237,000	(38.1%)
Total Gross Trips	3,416,832	4,569,174	(25.2%)
Revenue			
Full Toll Lanes	\$10,920,716	\$13,331,495	(18.1%)
3+ Lanes	\$157,534	\$218,945	(28.0%)
Total Gross Revenue	\$11,078,250	\$13,550,440	(18.2%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.12	\$4.00	3.0%
Average 3+ Lanes	\$0.21	\$0.18	16.7%
Average Gross Revenue	\$3.24	\$2.97	9.1%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity seven times during the month of September 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 68 percent of defined capacity.

PM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500					\$5.15	382	2,850	84%	\$5.15	373	2,871	84%	\$6.95	422	2,700	79%	\$7.35	576	3,075	90%
1500 - 1600					\$5.25	522	2,859	84%	\$7.25	508	2,942	87%	\$6.25	526	3,253	96%	\$8.15	659	2,783	82%
1600 - 1700					\$5.00	357	2,976	88%	\$7.00	339	2,802	82%	\$7.30	421	2,958	87%	\$7.95	454	2,766	81%
1700 - 1800					\$4.90	373	2,706	80%	\$5.90	393	2,929	86%	\$7.70	396	2,709	80%	\$6.55	435	2,514	74%
1800 - 1900					\$3.95	328	2,009	59%	\$3.95	364	2,127	63%	\$4.35	452	2,323	68%	\$6.55	517	2,176	64%
1900 - 2000					\$3.85	261	1,059	31%	\$3.85	301	1,288	38%	\$5.60	336	1,424	42%	\$6.05	475	1,703	50%

PM Time	Monday 09/07/20				Tuesday 09/08/20				Wednesday 09/09/20				Thursday 09/10/20				Friday 09/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	281	816	24%	\$5.15	346	2,594	76%	\$5.15	361	2,799	82%	\$6.95	413	2,810	83%	\$7.35	560	3,272	96%
1500 - 1600	\$5.50	314	802	24%	\$5.25	454	2,642	78%	\$7.25	491	3,014	89%	\$6.25	518	3,530	104%	\$8.15	596	2,683	79%
1600 - 1700	\$4.85	269	776	23%	\$5.00	360	2,918	86%	\$7.00	331	2,865	84%	\$7.30	431	2,959	87%	\$7.95	399	2,781	82%
1700 - 1800	\$4.80	291	769	23%	\$4.90	389	2,734	80%	\$5.90	386	2,875	85%	\$7.70	380	2,662	78%	\$6.55	467	2,841	84%
1800 - 1900	\$5.50	339	707	21%	\$3.95	364	2,004	59%	\$3.95	393	2,138	63%	\$4.35	400	2,150	63%	\$6.55	429	1,994	59%
1900 - 2000	\$3.85	369	748	22%	\$3.85	240	1,003	30%	\$3.85	261	1,156	34%	\$5.60	305	1,181	35%	\$6.05	449	1,579	46%

PM Time	Monday 09/14/20				Tuesday 09/15/20				Wednesday 09/16/20				Thursday 09/17/20				Friday 09/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	342	2,454	72%	\$5.15	351	2,782	82%	\$5.15	388	2,750	81%	\$6.95	430	2,824	83%	\$7.35	516	3,206	94%
1500 - 1600	\$5.50	486	2,937	86%	\$5.25	508	2,825	83%	\$7.25	511	2,881	85%	\$6.25	529	3,273	96%	\$8.15	578	2,669	79%
1600 - 1700	\$4.85	371	2,923	86%	\$5.00	299	2,870	84%	\$7.00	376	2,894	85%	\$7.30	392	2,848	84%	\$7.95	428	2,774	82%
1700 - 1800	\$4.80	362	2,581	76%	\$4.90	390	2,797	82%	\$5.90	384	2,798	82%	\$7.70	392	2,547	75%	\$6.55	475	2,897	85%
1800 - 1900	\$5.50	338	1,705	50%	\$3.95	356	2,048	60%	\$3.95	422	2,294	67%	\$4.35	428	2,593	76%	\$6.55	502	2,279	67%
1900 - 2000	\$3.85	255	927	27%	\$3.85	237	1,010	30%	\$3.85	325	1,225	36%	\$5.60	362	1,432	42%	\$6.05	476	1,812	53%

PM Time	Monday 09/21/20				Tuesday 09/22/20				Wednesday 09/23/20				Thursday 09/24/20				Friday 09/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	364	2,497	73%	\$5.15	403	2,843	84%	\$5.15	379	2,750	81%	\$6.95	435	2,997	88%	\$7.35	375	2,108	62%
1500 - 1600	\$5.50	417	2,850	84%	\$5.25	512	2,738	81%	\$7.25	509	2,868	84%	\$6.25	506	3,250	96%	\$8.15	648	2,682	79%
1600 - 1700	\$4.85	257	1,928	57%	\$5.00	360	3,021	89%	\$7.00	374	3,017	89%	\$7.30	402	2,851	84%	\$7.95	449	2,760	81%
1700 - 1800	\$4.80	387	3,002	88%	\$4.90	360	2,755	81%	\$5.90	394	2,656	78%	\$7.70	379	2,427	71%	\$6.55	522	2,924	86%
1800 - 1900	\$5.50	385	1,938	57%	\$3.95	416	2,189	64%	\$3.95	380	2,279	67%	\$4.35	468	2,613	77%	\$6.55	561	2,607	77%
1900 - 2000	\$3.85	262	948	28%	\$3.85	249	1,078	32%	\$3.85	332	1,259	37%	\$5.60	375	1,493	44%	\$6.05	504	1,946	57%

PM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	348	2,474	73%	\$5.15	375	2,858	84%	\$5.15	420	3,019	89%								
1500 - 1600	\$5.50	487	3,006	88%	\$5.25	498	2,622	77%	\$7.25	518	2,693	79%								
1600 - 1700	\$4.85	334	2,866	84%	\$5.00	361	3,082	91%	\$7.00	326	2,731	80%								
1700 - 1800	\$4.80	381	2,744	81%	\$4.90	376	2,813	83%	\$5.90	394	2,692	79%								
1800 - 1900	\$5.50	348	1,734	51%	\$3.95	378	2,285	67%	\$3.95	453	2,661	78%								
1900 - 2000	\$3.85	253	988	29%	\$3.85	294	1,113	33%	\$3.85	320	1,340	39%								

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500					\$3.05	485	1,879	55%	\$3.05	453	1,648	48%	\$3.05	455	1,563	46%	\$3.05	310	1,040	31%
0500 - 0600					\$4.95	567	2,216	65%	\$4.95	543	1,967	58%	\$4.95	532	1,986	58%	\$4.70	443	1,845	54%
0600 - 0700					\$5.15	296	1,805	53%	\$5.15	326	1,946	57%	\$5.15	308	1,829	54%	\$4.95	238	1,577	46%
0700 - 0800					\$5.65	251	1,940	57%	\$5.65	234	1,841	54%	\$5.65	267	1,985	58%	\$5.50	218	1,528	45%
0800 - 0900					\$5.15	135	1,624	48%	\$5.15	143	1,654	49%	\$5.15	188	1,647	48%	\$4.95	158	1,244	37%
0900 - 1000					\$4.10	120	1,165	34%	\$4.10	133	1,274	37%	\$4.10	179	1,597	47%	\$4.10	186	1,273	37%

AM Time	Monday 09/07/20				Tuesday 09/08/20				Wednesday 09/09/20				Thursday 09/10/20				Friday 09/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	46	98	3%	\$3.05	455	1,600	47%	\$3.05	452	1,630	48%	\$3.05	437	1,480	44%	\$3.05	362	1,265	37%
0500 - 0600	\$4.95	38	104	3%	\$4.95	549	2,125	63%	\$4.95	566	2,024	60%	\$4.95	539	1,993	59%	\$4.70	480	1,907	56%
0600 - 0700	\$5.15	44	117	3%	\$5.15	277	1,748	51%	\$5.15	332	1,971	58%	\$5.15	311	1,888	56%	\$4.95	318	1,689	50%
0700 - 0800	\$5.65	61	177	5%	\$5.65	276	1,895	56%	\$5.65	233	1,950	57%	\$5.65	242	1,863	55%	\$5.50	236	1,610	47%
0800 - 0900	\$5.15	112	368	11%	\$5.15	163	1,712	50%	\$5.15	148	1,622	48%	\$5.15	150	1,505	44%	\$4.95	146	1,267	37%
0900 - 1000	\$4.10	286	753	22%	\$4.10	159	1,296	38%	\$4.10	120	1,268	37%	\$4.10	134	1,225	36%	\$4.10	136	1,171	34%

AM Time	Monday 09/14/20				Tuesday 09/15/20				Wednesday 09/16/20				Thursday 09/17/20				Friday 09/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	439	1,629	48%	\$3.05	437	1,509	44%	\$3.05	456	1,564	46%	\$3.05	452	1,526	45%	\$3.05	379	1,172	34%
0500 - 0600	\$4.95	530	2,072	61%	\$4.95	612	2,307	68%	\$4.95	553	2,103	62%	\$4.95	561	2,062	61%	\$4.70	506	1,904	56%
0600 - 0700	\$5.15	291	1,855	55%	\$5.15	288	1,801	53%	\$5.15	306	1,965	58%	\$5.15	324	1,890	56%	\$4.95	296	1,771	52%
0700 - 0800	\$5.65	201	1,644	48%	\$5.65	252	2,064	61%	\$5.65	260	1,904	56%	\$5.65	265	1,989	59%	\$5.50	236	1,683	50%
0800 - 0900	\$5.15	134	1,557	46%	\$5.15	153	1,835	54%	\$5.15	172	1,708	50%	\$5.15	165	1,667	49%	\$4.95	150	1,423	42%
0900 - 1000	\$4.10	121	1,045	31%	\$4.10	120	1,358	40%	\$4.10	145	1,249	37%	\$4.10	138	1,278	38%	\$4.10	178	1,194	35%

AM Time	Monday 09/21/20				Tuesday 09/22/20				Wednesday 09/23/20				Thursday 09/24/20				Friday 09/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	457	1,540	45%	\$3.05	486	1,558	46%	\$3.05	419	1,539	45%	\$3.05	446	1,495	44%	\$3.05	414	1,390	41%
0500 - 0600	\$4.95	547	2,071	61%	\$4.95	591	2,252	66%	\$4.95	566	2,059	61%	\$4.95	546	2,058	61%	\$4.70	491	1,950	57%
0600 - 0700	\$5.15	308	1,829	54%	\$5.15	288	1,869	55%	\$5.15	331	1,939	57%	\$5.15	292	1,852	54%	\$4.95	310	1,845	54%
0700 - 0800	\$5.65	248	1,893	56%	\$5.65	281	2,003	59%	\$5.65	267	1,948	57%	\$5.65	264	1,877	55%	\$5.50	281	1,841	54%
0800 - 0900	\$5.15	164	1,653	49%	\$5.15	156	1,581	47%	\$5.15	154	1,614	47%	\$5.15	168	1,622	48%	\$4.95	192	1,573	46%
0900 - 1000	\$4.10	135	1,198	35%	\$4.10	131	1,231	36%	\$4.10	159	1,499	44%	\$4.10	165	1,289	38%	\$4.10	232	1,615	48%

AM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	456	1,566	46%	\$3.05	429	1,560	46%	\$3.05	483	1,652	49%								
0500 - 0600	\$4.95	533	2,078	61%	\$4.95	598	2,206	65%	\$4.95	527	1,992	59%								
0600 - 0700	\$5.15	280	1,913	56%	\$5.15	306	1,828	54%	\$5.15	338	2,069	61%								
0700 - 0800	\$5.65	264	1,951	57%	\$5.65	279	2,025	60%	\$5.65	254	2,047	60%								
0800 - 0900	\$5.15	174	1,820	54%	\$5.15	164	1,822	54%	\$5.15	198	1,911	56%								
0900 - 1000	\$4.10	178	1,433	42%	\$4.10	156	1,416	42%	\$4.10	171	1,526	45%								

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 79 calls during the month of September. Of those calls, 61 were to assist disabled vehicles and 15 calls to remove debris. The CAS provided assistance to three accidents in the Express Lanes with one of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. The schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next steps of the project include the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 10,369,223.10	\$ 7,952,758.00	\$ 2,416,465.10	30.4
Fee Revenue	556,407.56	371,464.00	184,943.56	49.8
Total operating revenues	10,925,630.66	8,324,222.00	2,601,408.66	31.3
Operating expenses:				
Contracted Services	1,659,358.52	1,799,280.00	139,921.48	7.8
Administrative Fee	860,670.00	780,438.00	(80,232.00)	(10.3)
Other Professional Services	129,242.73	970,864.00	841,621.27	86.7
Credit Card Processing Fees	216,839.09	237,060.00	20,220.91	8.5
Toll Road Account Servicing ⁽⁵⁾	47,299.42	160,920.00	113,620.58	70.6
Other Insurance Expense	108,987.18	62,475.00	(46,512.18)	(74.4)
Toll Road Maintenance Supply Repairs	27,645.61	1,296,339.00	1,268,693.39	97.9
Patrol Services	111,806.02	277,389.00	165,582.98	59.7
Building Equipment Repairs and Maint	128,455.03	98,592.00	(29,863.03)	(30.3)
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁶⁾	(999,369.26)	15,605.00	1,014,974.26	6,504.2
Utilities	8,008.34	28,740.00	20,731.66	72.1
Office Expense	9,356.40	24,491.00	15,134.60	61.8
Bad Debt Expense	39,324.88	-	(39,324.88)	N/A
Miscellaneous ⁽²⁾	2,042.16	28,348.00	26,305.84	92.8
Leases	41,670.79	121,200.00	79,529.21	65.6
Total operating expenses	2,391,336.91	5,964,241.00	3,572,904.09	59.9
Depreciation and Amortization ⁽³⁾	872,218.40	-	(872,218.40)	N/A
Operating income (loss)	7,662,075.35	2,359,981.00	5,302,094.35	224.7
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	(22,920.80)	312,500.00	(335,420.80)	(107.3)
Interest Income	1,360,330.33	367,872.00	992,458.33	269.8
Interest Expense	(1,100,174.93)	(2,274,192.50)	1,174,017.57	51.6
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	237,234.60	(1,593,820.50)	1,831,055.10	114.9
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(562,559.44)	(27,082,900.00)	26,520,340.56	97.9
Net income (loss)	\$ 7,336,750.51	\$ (26,316,739.50)	\$ 33,653,490.01	(127.9)

¹ Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

² Miscellaneous expenses include: bond insurance costs, bank service charge, transponder materials.

³ Depreciation and amortization are not budgeted items.

⁴ Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵ collection efforts have been paused due to pandemic

⁶ Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for September 2020 was 989,722. This represents a daily average of 32,991 vehicles. This is a 23.9 percent decrease in total traffic volume from the same period last year, which totaled 1,300,290. Potential toll revenue for September was \$3,486,103, which represents a decrease of 35 percent from the prior year's total of \$5,361,366. Carpool percentage for September was 20.4 percent as compared to the previous year's rate of 24.3 percent. The decreases are attributed to the COVID-19 pandemic and the Governor's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of September 2020.

MTD as of September 30, 2020

Trips	SEP-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	SEP-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	787,711	1,001,757	(214,046)	(21.4%)	984,484	(20.0%)
3+ Lanes	202,011	314,643	(112,632)	(35.8%)	315,806	(36.0%)
Total Gross Trips	989,722	1,316,400	(326,678)	(24.8%)	1,300,290	(23.9%)
Revenue						
Full Toll Lanes	3,450,193	\$4,229,029	(\$778,835)	(18.4%)	5,326,713	(35.2%)
3+ Lanes	35,910	\$0	\$35,910		34,653	3.6%
Total Gross Revenue	\$3,486,103	\$4,229,029	(\$742,925)	(17.6%)	\$5,361,366	(35.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.38	\$4.22	\$0.16	3.8%	\$5.41	(19.0%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.11	63.6%
Average Gross Revenue	\$3.52	\$3.21	\$0.31	9.7%	\$4.12	(14.6%)

The 2021 fiscal year-to-date traffic volume decreased by 28.1 percent and potential toll revenue decreased by 39 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.43.

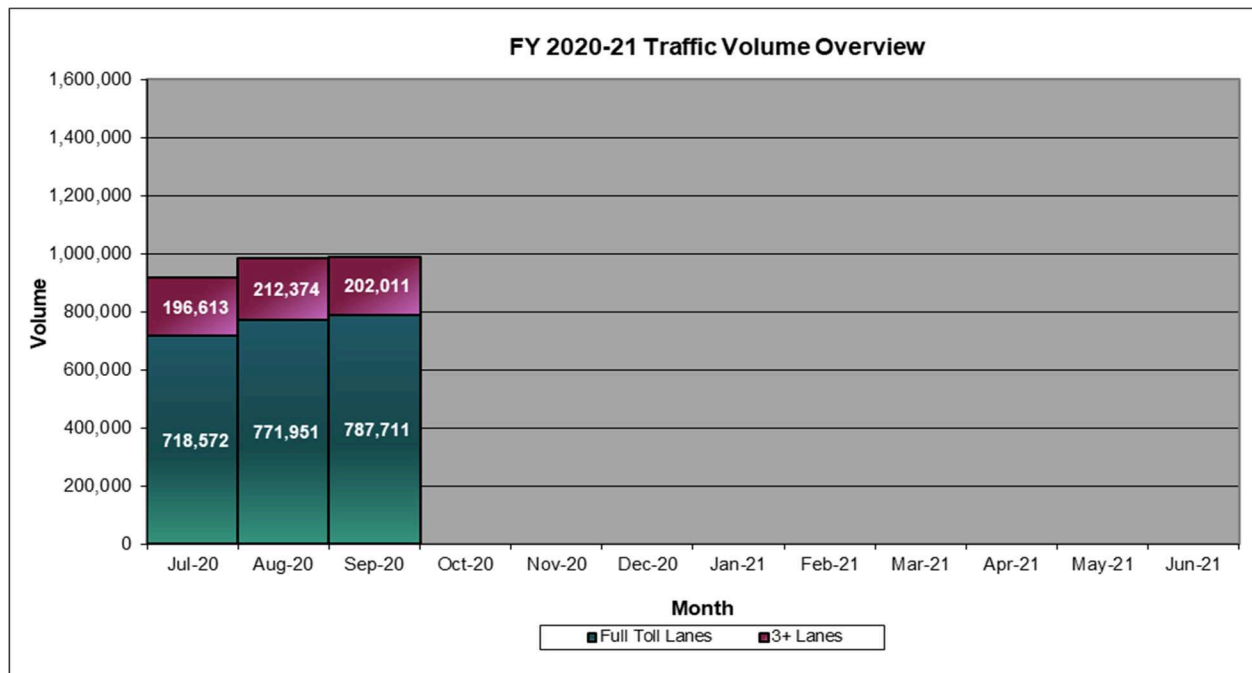
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through September 2020.

FY 2020-21 YTD as of September 30, 2020

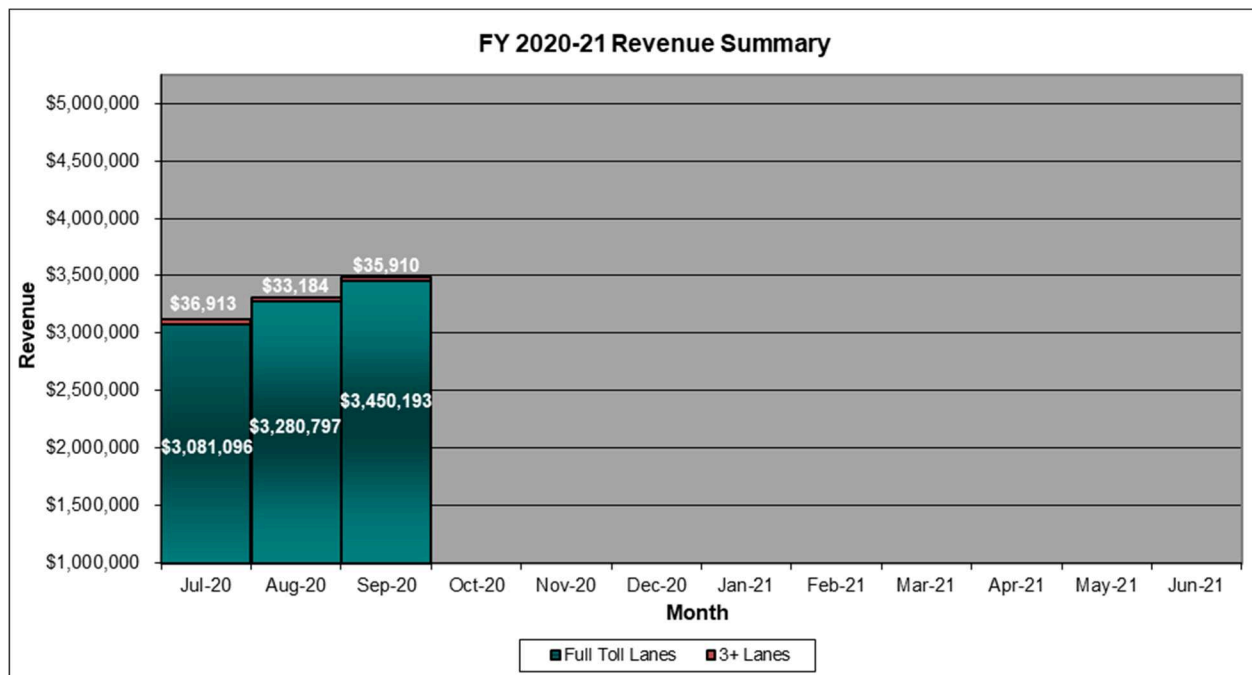
Trips	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	2,278,234	3,100,457	(822,223)	(26.5%)	2,985,890	(23.7%)
3+ Lanes	610,998	1,005,229	(394,231)	(39.2%)	1,031,571	(40.8%)
Total Gross Trips	2,889,232	4,105,686	(1,216,454)	(29.6%)	4,017,461	(28.1%)
Revenue						
Full Toll Lanes	\$9,812,086	\$13,068,386	(\$3,256,300)	(24.9%)	\$16,129,189	(39.2%)
3+ Lanes	\$106,007	\$0	\$106,007		\$123,001	(13.8%)
Total Gross Revenue	\$9,918,092	\$13,068,386	(\$3,150,293)	(24.1%)	\$16,252,190	(39.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.31	\$4.21	\$0.10	2.4%	\$5.40	(20.2%)
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.12	41.7%
Average Gross Revenue	\$3.43	\$3.18	\$0.25	7.9%	\$4.05	(15.3%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In September, peak-hour toll rates were increased for several peak-period hours in response to changes in traffic volume following earlier reductions due to the COVID-19 pandemic. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	208	1094	1,302	F	\$7.95	197	1130	1,327	F	\$9.95	236	1,087	1,323	F	\$17.95	430	1,403	1,833	F
1500 - 1600						\$8.95	243	979	1,222	E	\$12.95	252	1028	1,280	E	\$12.95	301	1,121	1,422	F	\$18.95	512	1,279	1,791	F
1600 - 1700						\$6.95	152	1100	1,252	E	\$6.95	154	1027	1,181	D	\$7.95	225	1,132	1,357	F	\$10.95	298	1,122	1,420	F
1700 - 1800						\$5.30	184	942	1,126	D	\$5.30	188	994	1,182	D	\$5.30	198	1,066	1,264	E	\$6.95	304	1,041	1,345	F
1800 - 1900						\$5.30	144	675	819	C	\$5.30	161	806	967	C	\$5.30	220	877	1,097	D	\$5.30	284	903	1,187	D
1900 - 2000						\$2.25	113	338	451	B	\$2.25	149	438	587	B	\$2.25	194	574	768	B	\$2.25	264	730	994	C

PM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	135	258	393	A	\$5.30	184	924	1,108	D	\$7.95	196	1,195	1,391	F	\$9.95	220	1,085	1,305	F	\$17.95	296	1,217	1,513	F
1500 - 1600	\$8.95	146	223	369	A	\$8.95	230	891	1,121	D	\$12.95	264	1,033	1,297	E	\$12.95	270	1,154	1,424	F	\$18.95	317	978	1,295	E
1600 - 1700	\$6.95	123	258	381	A	\$6.95	177	1,048	1,225	E	\$6.95	157	1,054	1,211	E	\$7.95	189	1,043	1,232	E	\$10.95	230	1,145	1,375	F
1700 - 1800	\$5.30	132	253	385	A	\$5.30	166	881	1,047	D	\$5.30	179	1,001	1,180	D	\$5.30	196	965	1,161	D	\$6.95	274	1,062	1,336	F
1800 - 1900	\$5.30	151	199	350	A	\$5.30	155	675	830	C	\$5.30	171	730	901	C	\$5.30	175	762	937	C	\$5.30	230	832	1,062	D
1900 - 2000	\$2.25	176	221	397	A	\$2.25	105	310	415	B	\$2.25	116	356	472	B	\$2.25	148	423	571	B	\$2.25	214	676	890	C

PM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	166	920	1,086	D	\$5.30	190	1,019	1,209	E	\$7.95	180	1,027	1,207	E	\$10.95	230	1,001	1,231	E	\$19.95	319	1,282	1,601	F
1500 - 1600	\$8.95	247	944	1,191	D	\$9.95	248	952	1,200	D	\$13.95	277	949	1,226	E	\$13.95	265	1,122	1,387	F	\$20.95	339	958	1,297	E
1600 - 1700	\$6.95	160	981	1,141	D	\$6.95	161	1,011	1,172	D	\$6.95	171	1,065	1,236	E	\$7.95	199	1,109	1,308	F	\$12.95	215	1,053	1,268	E
1700 - 1800	\$5.30	160	856	1,016	D	\$5.30	173	905	1,078	D	\$5.30	184	985	1,169	D	\$5.30	198	1,007	1,205	E	\$6.95	241	1,059	1,300	E
1800 - 1900	\$5.30	134	529	663	B	\$5.30	150	617	767	B	\$5.30	216	767	983	C	\$5.30	202	932	1,134	D	\$5.30	235	889	1,124	D
1900 - 2000	\$2.25	99	265	364	A	\$2.25	105	306	411	B	\$2.25	151	433	584	B	\$2.25	187	574	761	B	\$2.25	239	756	995	C

PM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	201	967	1,168	D	\$5.30	203	1,050	1,253	E	\$7.95	203	1,018	1,221	E	\$10.95	224	1,143	1,367	F	\$19.95	249	967	1,216	E
1500 - 1600	\$8.95	202	1,062	1,264	E	\$9.95	260	891	1,151	D	\$13.95	238	966	1,204	E	\$13.95	247	1,138	1,385	F	\$20.95	435	1,121	1,556	F
1600 - 1700	\$6.95	131	771	902	C	\$6.95	182	1,043	1,225	E	\$6.95	171	1,043	1,214	E	\$7.95	217	1,043	1,260	E	\$12.95	322	1,258	1,580	F
1700 - 1800	\$5.30	192	964	1,156	D	\$5.30	141	898	1,039	D	\$5.30	189	927	1,116	D	\$5.30	190	938	1,128	D	\$6.95	320	1,238	1,558	F
1800 - 1900	\$5.30	170	633	803	C	\$5.30	169	705	874	C	\$5.30	156	722	878	C	\$5.30	229	949	1,178	D	\$5.30	341	1,031	1,372	F
1900 - 2000	\$2.25	106	270	376	A	\$2.25	115	356	471	B	\$2.25	142	426	568	B	\$2.25	181	590	771	B	\$2.25	270	818	1,088	D

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	172	936	1,108	D	\$5.30	186	1,048	1,234	E	\$7.95	220	1,178	1,398	F										
1500 - 1600	\$8.95	249	970	1,219	E	\$9.95	251	879	1,130	D	\$13.95	277	970	1,247	E										
1600 - 1700	\$6.95	161	980	1,141	D	\$6.95	180	1,065	1,245	E	\$6.95	144	1,002	1,146	D										
1700 - 1800	\$5.30	179	875	1,054	D	\$5.30	180	989	1,169	D	\$5.30	210	948	1,158	D										
1800 - 1900	\$5.30	155	582	737	B	\$5.30	169	729	898	C	\$5.30	232	875	1,107	D										
1900 - 2000	\$2.25	100	283	383	A	\$2.25	135	377	512	B	\$2.25	160	481	641	B										

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	108	739	847	C	\$5.30	110	734	844	C	\$5.30	117	722	839	C	\$5.30	109	509	618	B
1500 - 1600						\$5.30	131	714	845	C	\$5.30	123	762	885	C	\$5.30	127	811	938	C	\$5.30	76	204	280	A
1600 - 1700						\$2.95	76	763	839	C	\$2.95	85	813	898	C	\$2.95	83	812	895	C	\$2.95	104	518	622	B
1700 - 1800						\$2.95	81	681	762	B	\$2.95	86	721	807	C	\$2.95	98	680	778	B	\$2.95	120	500	620	B
1800 - 1900						\$2.95	62	523	585	B	\$2.95	94	562	656	B	\$2.95	85	614	699	B	\$2.95	146	516	662	B
1900 - 2000						\$2.95	65	271	336	A	\$2.95	86	323	409	B	\$2.95	64	348	412	B	\$2.95	134	493	627	B

PM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	74	178	252	A	\$5.30	94	700	794	B	\$5.30	104	882	986	C	\$5.30	124	681	805	C	\$5.30	141	778	919	C
1500 - 1600	\$5.30	79	181	260	A	\$5.30	108	671	779	B	\$5.30	104	798	902	C	\$5.30	109	881	990	C	\$5.30	141	683	824	C
1600 - 1700	\$2.95	66	156	222	A	\$2.95	81	759	840	C	\$2.95	89	814	903	C	\$2.95	84	758	842	C	\$2.95	105	664	769	B
1700 - 1800	\$2.95	76	160	236	A	\$2.95	86	632	718	B	\$2.95	98	759	857	C	\$2.95	95	689	784	B	\$2.95	103	611	714	B
1800 - 1900	\$2.95	76	138	214	A	\$2.95	75	521	596	B	\$2.95	91	548	639	B	\$2.95	101	538	639	B	\$2.95	118	550	668	B
1900 - 2000	\$2.95	91	145	236	A	\$2.95	62	248	310	A	\$2.95	70	280	350	A	\$2.95	63	263	326	A	\$2.95	123	443	566	B

PM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	99	638	737	B	\$5.30	88	737	825	C	\$5.30	108	754	862	C	\$5.30	120	733	853	C	\$5.30	136	791	927	C
1500 - 1600	\$5.30	107	748	855	C	\$5.30	120	759	879	C	\$5.30	135	757	892	C	\$5.30	133	878	1,011	D	\$5.30	147	655	802	C
1600 - 1700	\$2.95	87	798	885	C	\$2.95	71	814	885	C	\$2.95	88	787	875	C	\$2.95	79	794	873	C	\$2.95	109	680	789	B
1700 - 1800	\$2.95	96	625	721	B	\$2.95	94	672	766	B	\$2.95	98	715	813	C	\$2.95	107	667	774	B	\$2.95	120	667	787	B
1800 - 1900	\$2.95	67	419	486	B	\$2.95	79	496	575	B	\$2.95	88	581	669	B	\$2.95	96	703	799	B	\$2.95	126	585	711	B
1900 - 2000	\$2.95	61	243	304	A	\$2.95	61	273	334	A	\$2.95	82	293	375	A	\$2.95	92	376	468	B	\$2.95	122	434	556	B

PM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	98	622	720	B	\$5.30	112	703	815	C	\$5.30	102	734	836	C	\$5.30	120	789	909	C	\$5.30	106	553	659	B
1500 - 1600	\$5.30	106	760	866	C	\$5.30	125	741	866	C	\$5.30	118	763	881	C	\$5.30	125	880	1,005	D	\$5.30	150	705	855	C
1600 - 1700	\$2.95	61	575	636	B	\$2.95	95	821	916	C	\$2.95	90	815	905	C	\$2.95	100	746	846	C	\$2.95	90	479	569	B
1700 - 1800	\$2.95	109	829	938	C	\$2.95	82	674	756	B	\$2.95	104	673	777	B	\$2.95	99	616	715	B	\$2.95	115	430	545	B
1800 - 1900	\$2.95	92	503	595	B	\$2.95	81	507	588	B	\$2.95	86	587	673	B	\$2.95	97	677	774	B	\$2.95	156	562	718	B
1900 - 2000	\$2.95	64	234	298	A	\$2.95	71	268	339	A	\$2.95	99	290	389	A	\$2.95	100	363	463	B	\$2.95	146	471	617	B

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	96	611	707	B	\$5.30	111	733	844	C	\$5.30	103	760	863	C										
1500 - 1600	\$5.30	96	785	881	C	\$5.30	119	685	804	C	\$5.30	102	639	741	B										
1600 - 1700	\$2.95	83	752	835	C	\$2.95	82	833	915	C	\$2.95	81	781	862	C										
1700 - 1800	\$2.95	78	651	729	B	\$2.95	111	687	798	B	\$2.95	73	673	746	B										
1800 - 1900	\$2.95	76	425	501	B	\$2.95	89	590	679	B	\$2.95	128	662	790	B										
1900 - 2000	\$2.95	63	264	327	A	\$2.95	83	272	355	A	\$2.95	79	344	423	B										

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$6.95	230	942	1,172	D	\$6.95	215	789	1,004	D	\$6.95	197	743	940	C	\$4.20	138	377	515	B
0500 - 0600						\$9.95	344	968	1,312	E	\$9.95	284	697	981	C	\$9.95	286	730	1,016	D	\$6.95	238	801	1,039	D
0600 - 0700						\$9.95	143	815	958	C	\$9.95	189	1046	1,235	E	\$9.95	162	928	1,090	D	\$6.95	141	856	997	C
0700 - 0800						\$6.95	154	994	1,148	D	\$6.95	137	986	1,123	D	\$6.95	173	1,013	1,186	D	\$5.30	135	768	903	C
0800 - 0900						\$6.95	71	745	816	C	\$6.95	82	702	784	B	\$6.95	93	720	813	C	\$4.20	76	590	666	B
0900 - 1000						\$6.95	71	435	506	B	\$6.95	91	487	578	B	\$6.95	93	534	627	B	\$4.20	93	498	591	B

AM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	10	32	42	A	\$6.95	188	701	889	C	\$6.95	193	759	952	C	\$6.95	186	684	870	C	\$4.20	174	449	623	B
0500 - 0600	\$9.95	18	24	42	A	\$9.95	296	910	1,206	E	\$9.95	287	671	958	C	\$9.95	308	727	1,035	D	\$6.95	235	858	1,093	D
0600 - 0700	\$9.95	16	58	74	A	\$9.95	137	755	892	C	\$9.95	199	993	1,192	D	\$9.95	188	931	1,119	D	\$6.95	188	836	1,024	D
0700 - 0800	\$6.95	31	68	99	A	\$6.95	167	1,005	1,172	D	\$6.95	152	1,067	1,219	E	\$6.95	162	1,010	1,172	D	\$5.30	155	793	948	C
0800 - 0900	\$6.95	54	156	210	A	\$6.95	87	745	832	C	\$6.95	92	679	771	B	\$6.95	77	697	774	B	\$4.20	66	533	599	B
0900 - 1000	\$6.95	176	277	453	B	\$6.95	72	474	546	B	\$6.95	73	558	631	B	\$6.95	74	494	568	B	\$4.20	77	483	560	B

AM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	178	682	860	C	\$6.95	189	616	805	C	\$6.95	207	703	910	C	\$6.95	201	678	879	C	\$4.20	192	388	580	B
0500 - 0600	\$9.95	294	823	1,117	D	\$9.95	365	971	1,336	E	\$9.95	301	726	1,027	D	\$9.95	315	791	1,106	D	\$6.95	260	823	1,083	D
0600 - 0700	\$9.95	147	862	1,009	D	\$9.95	146	791	937	C	\$9.95	187	1,030	1,217	E	\$9.95	164	919	1,083	D	\$6.95	178	889	1,067	D
0700 - 0800	\$6.95	114	686	800	B	\$6.95	176	1,121	1,297	E	\$6.95	170	1,017	1,187	D	\$6.95	166	1,015	1,181	D	\$5.30	162	830	992	C
0800 - 0900	\$6.95	84	834	918	C	\$6.95	72	842	914	C	\$6.95	90	709	799	B	\$6.95	91	687	778	B	\$4.20	81	616	697	B
0900 - 1000	\$6.95	61	388	449	B	\$6.95	49	488	537	B	\$6.95	87	481	568	B	\$6.95	86	455	541	B	\$4.20	77	422	499	B

AM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	192	636	828	C	\$6.95	208	633	841	C	\$6.95	184	728	912	C	\$6.95	202	631	833	C	\$4.20	180	383	563	B
0500 - 0600	\$9.95	305	822	1,127	D	\$9.95	325	994	1,319	E	\$9.95	298	701	999	C	\$9.95	280	748	1,028	D	\$6.95	262	838	1,100	D
0600 - 0700	\$9.95	162	865	1,027	D	\$9.95	139	812	951	C	\$9.95	175	945	1,120	D	\$9.95	158	885	1,043	D	\$6.95	186	905	1,091	D
0700 - 0800	\$6.95	160	1,020	1,180	D	\$6.95	154	1,020	1,174	D	\$6.95	168	994	1,162	D	\$6.95	164	999	1,163	D	\$5.30	160	947	1,107	D
0800 - 0900	\$6.95	86	691	777	B	\$6.95	79	705	784	B	\$6.95	99	694	793	B	\$6.95	92	704	796	B	\$4.20	99	612	711	B
0900 - 1000	\$6.95	77	465	542	B	\$6.95	65	467	532	B	\$6.95	88	512	600	B	\$6.95	82	488	570	B	\$4.20	105	486	591	B

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	198	671	869	C	\$6.95	190	679	869	C	\$6.95	223	750	973	C										
0500 - 0600	\$9.95	292	869	1,161	D	\$9.95	369	953	1,322	E	\$9.95	299	699	998	C										
0600 - 0700	\$9.95	143	971	1,114	D	\$9.95	145	838	983	C	\$9.95	207	1,083	1,290	E										
0700 - 0800	\$6.95	157	1,064	1,221	E	\$6.95	165	1,086	1,251	E	\$6.95	162	1,171	1,333	E										
0800 - 0900	\$6.95	103	839	942	C	\$6.95	101	822	923	C	\$6.95	120	905	1,025	D										
0900 - 1000	\$6.95	86	554	640	B	\$6.95	64	560	624	B	\$6.95	92	612	704	B										

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$5.30	119	447	566	B	\$5.30	100	380	480	B	\$5.30	118	374	492	B	\$2.95	81	305	386	A
0500 - 0600						\$6.85	145	781	926	C	\$6.85	167	734	901	C	\$6.85	160	749	909	C	\$5.30	109	635	744	B
0600 - 0700						\$6.85	125	840	965	C	\$6.85	119	827	946	C	\$6.85	131	812	943	C	\$5.30	70	646	716	B
0700 - 0800						\$6.85	80	773	853	C	\$6.85	91	731	822	C	\$6.85	90	743	833	C	\$2.95	61	593	654	B
0800 - 0900						\$5.30	42	611	653	B	\$5.30	49	644	693	B	\$5.30	53	656	709	B	\$2.95	42	486	528	B
0900 - 1000						\$5.30	44	450	494	B	\$5.30	37	446	483	B	\$5.30	55	491	546	B	\$2.95	73	439	512	B

AM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	21	25	46	A	\$5.30	94	453	547	B	\$5.30	100	418	518	B	\$5.30	111	393	504	B	\$2.95	85	375	460	B
0500 - 0600	\$6.85	15	42	57	A	\$6.85	152	766	918	C	\$6.85	156	761	917	C	\$6.85	141	732	873	C	\$5.30	125	661	786	B
0600 - 0700	\$6.85	13	44	57	A	\$6.85	107	852	959	C	\$6.85	135	888	1,023	D	\$6.85	115	868	983	C	\$5.30	106	675	781	B
0700 - 0800	\$6.85	20	57	77	A	\$6.85	82	704	786	B	\$6.85	76	768	844	C	\$6.85	65	762	827	C	\$2.95	82	627	709	B
0800 - 0900	\$5.30	30	89	119	A	\$5.30	53	709	762	B	\$5.30	43	620	663	B	\$5.30	47	584	631	B	\$2.95	58	481	539	B
0900 - 1000	\$5.30	60	145	205	A	\$5.30	60	487	547	B	\$5.30	45	396	441	B	\$5.30	55	446	501	B	\$2.95	50	393	443	B

AM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	99	433	532	B	\$5.30	97	404	501	B	\$5.30	100	406	506	B	\$5.30	101	380	481	B	\$2.95	104	346	450	B
0500 - 0600	\$6.85	138	726	864	C	\$6.85	174	790	964	C	\$6.85	161	786	947	C	\$6.85	163	755	918	C	\$5.30	144	649	793	B
0600 - 0700	\$6.85	113	856	969	C	\$6.85	125	877	1,002	D	\$6.85	138	882	1,020	D	\$6.85	138	861	999	C	\$5.30	104	742	846	C
0700 - 0800	\$6.85	71	743	814	C	\$6.85	93	837	930	C	\$6.85	76	738	814	C	\$6.85	82	782	864	C	\$2.95	78	658	736	B
0800 - 0900	\$5.30	33	615	648	B	\$5.30	40	673	713	B	\$5.30	55	653	708	B	\$5.30	54	631	685	B	\$2.95	40	536	576	B
0900 - 1000	\$5.30	52	385	437	B	\$5.30	56	457	513	B	\$5.30	43	459	502	B	\$5.30	51	455	506	B	\$2.95	58	397	455	B

AM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	115	412	527	B	\$5.30	120	371	491	B	\$5.30	83	419	502	B	\$5.30	123	364	487	B	\$2.95	98	323	421	B
0500 - 0600	\$6.85	155	751	906	C	\$6.85	166	816	982	C	\$6.85	155	837	992	C	\$6.85	162	781	943	C	\$5.30	140	640	780	B
0600 - 0700	\$6.85	128	838	966	C	\$6.85	110	916	1,026	D	\$6.85	143	837	980	C	\$6.85	106	837	943	C	\$5.30	108	737	845	C
0700 - 0800	\$6.85	92	735	827	C	\$6.85	88	788	876	C	\$6.85	105	781	886	C	\$6.85	102	768	870	C	\$2.95	102	680	782	B
0800 - 0900	\$5.30	47	663	710	B	\$5.30	44	655	699	B	\$5.30	55	645	700	B	\$5.30	64	673	737	B	\$2.95	56	582	638	B
0900 - 1000	\$5.30	52	433	485	B	\$5.30	43	487	530	B	\$5.30	56	470	526	B	\$5.30	56	451	507	B	\$2.95	74	420	494	B

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	125	405	530	B	\$5.30	110	412	522	B	\$5.30	124	410	534	B										
0500 - 0600	\$6.85	143	748	891	C	\$6.85	155	773	928	C	\$6.85	151	782	933	C										
0600 - 0700	\$6.85	106	844	950	C	\$6.85	127	880	1,007	D	\$6.85	122	918	1,040	D										
0700 - 0800	\$6.85	99	757	856	C	\$6.85	95	792	887	C	\$6.85	100	761	861	C										
0800 - 0900	\$5.30	42	709	751	B	\$5.30	53	750	803	C	\$5.30	43	790	833	C										
0900 - 1000	\$5.30	57	454	511	B	\$5.30	54	534	588	B	\$5.30	52	514	566	B										

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 95 calls during the month of September. Of those calls, 56 were to assist disabled vehicles, 13 calls to remove debris, and 26 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 8,893,857.47	\$ 6,438,600.00	\$ 2,455,257.47	38.1
Fee Revenue	729,733.08	612,625.00	117,108.08	19.1
Total operating revenues	9,623,590.55	7,051,225.00	2,572,365.55	36.5
Operating expenses:				
Salaries and Benefits	158,305.33	161,325.00	3,019.67	1.9
Legal Services	16,931.96	87,500.00	70,568.04	80.6
Advisory Services	2,469.14	18,750.00	16,280.86	86.8
Audit and Accounting Fees	-	9,000.00	9,000.00	100.0
Service Fees	(492.50) ²	5,000.00	5,492.50	109.9
Other Professional Services	64,854.44	655,250.00	590,395.56	90.1
Lease Expense	44,926.15	122,550.00	77,623.85	63.3
Operations	285,573.24	746,750.00	461,176.76	61.8
Utilities	1,960.19	20,400.00	18,439.81	90.4
Supplies and Materials	48.48	7,500.00	7,451.52	99.4
Membership and Subscription Fees	6,954.25	7,500.00	545.75	7.3
Office Equipment & Furniture (Non-Capital)	-	3,750.00	3,750.00	100.0
Maintenance/Repairs	15,611.55	91,275.00	75,663.45	82.9
Training Seminars and Conferences	-	575.00	575.00	100.0
Transportation Expenses	-	1,000.00	1,000.00	100.0
Lodging	-	875.00	875.00	100.0
Meals	-	125.00	125.00	100.0
Other Staff Expenses	-	125.00	125.00	100.0
Advertising	-	68,750.00	68,750.00	100.0
Program Management	18,812.24	41,525.00	22,712.76	54.7
Program Operations	1,579,996.09	2,158,925.00	578,928.91	26.8
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	76,250.00	76,250.00	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	-	-	-	N/A
Total operating expenses	2,195,950.56	4,284,700.00	2,088,749.44	48.7
Operating income (loss)	7,427,639.99	2,766,525.00	4,661,114.99	168.5
Nonoperating revenues (expenses):				
Interest Revenue	196,885.81	172,975.00	23,910.81	(13.8)
Other Miscellaneous Revenue	4.32	25.00	(20.68)	82.7
Interest Expense	(7,391,059.39)	(1,779,975.00)	(5,611,084.39)	315.2
Total nonoperating revenues (expenses)	(7,194,169.26)	(1,606,975.00)	(5,587,194.26)	(347.7)
Transfers In	-	-	-	N/A
Transfers Out	-	(256,325.00)	256,325.00	(100.0)
Net income (loss)	\$ 233,470.73	\$ 903,225.00	\$ (669,754.27)	(74.2)

¹ Unaudited

² Negatives are the result of FY20 accruals

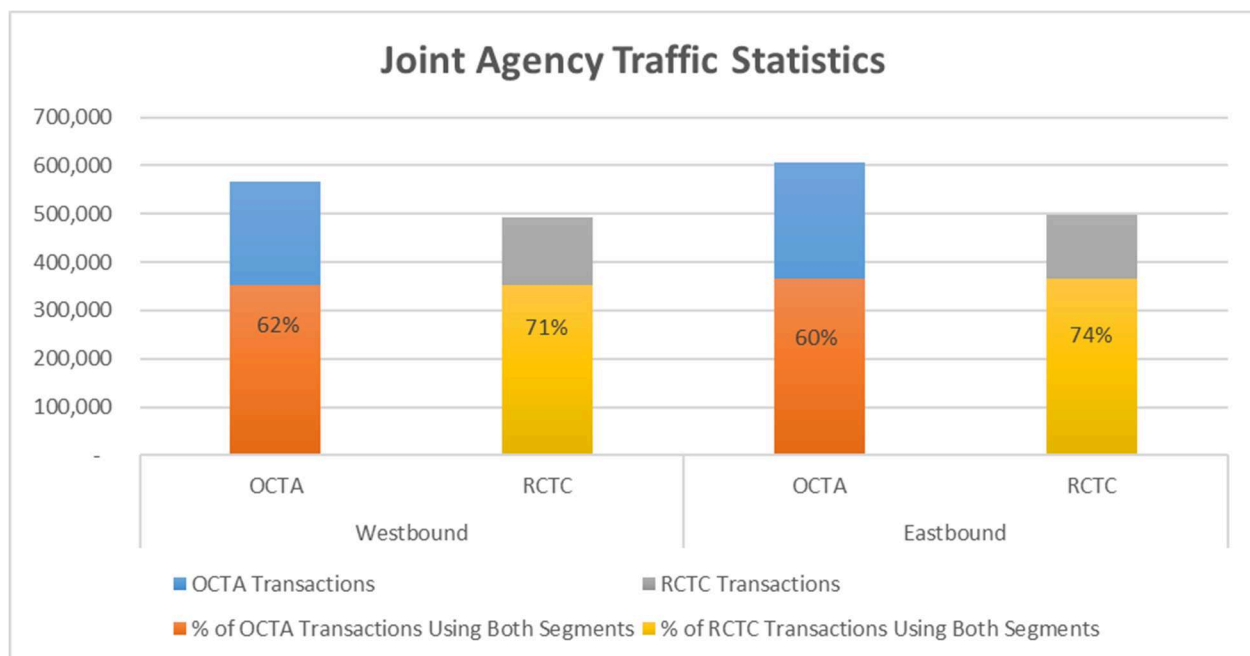
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING September 30, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	565,994	351,958	62%	\$1,558,367
RCTC	492,726	351,958	71%	\$1,705,880
I-15	202,720	147,825	73%	\$668,409
McKinley	290,006	204,133	70%	\$1,037,472
Eastbound				
OCTA	606,245	365,413	60%	\$2,264,711
RCTC	496,996	365,413	74%	\$1,780,223
I-15	189,193	147,001	78%	\$478,999
McKinley	307,803	218,412	71%	\$1,301,224

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Sep-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:36
Abandon Rate	Monthly	No more than 4.0%	0.6%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	104%
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	0.8
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:11
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Co-firoute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

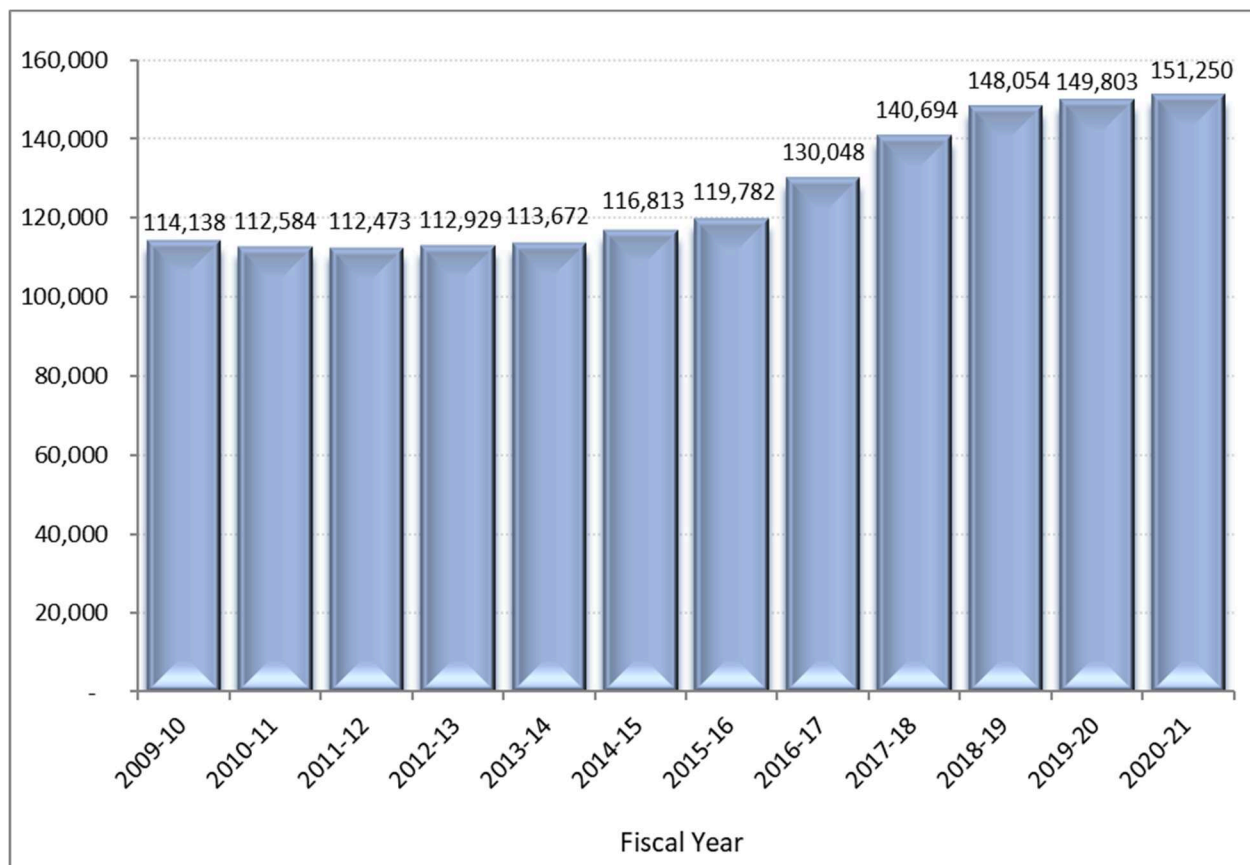
JOINT AGENCY TRANSPONDER DISTRIBUTION

T21 TRANSPONDER DISTRIBUTION	September-20		August-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	865	96.6%	657	96.3%	743	96.2%
Additional Tags to Existing Accounts	18	2.0%	18	2.6%	20	2.6%
Replacement Transponders	12	1.3%	7	1.0%	9	1.2%
Total Issued	895		682		772	
Returned						
Account Closures	28	1.0%	4	0.2%	12	0.4%
Accounts Downsizing	3	0.1%			0	0.0%
Defective Transponders	2,831	98.9%	2,101	99.8%	2,619	99.6%
Total Returned	2,862		2,105		2,631	

6C TRANSPONDER DISTRIBUTION	September-20		August-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	21,312	99.8%	16,116	99.8%	17,036	99.8%
Additional Tags to Existing Accounts	33	0.2%	28	0.2%	25	0.1%
Replacement Transponders	3	0.0%	10	0.1%	5	0.0%
Total Issued	21,348		16,154		17,065	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of September 2020, the 91 Express Lanes had 151,250 active customer accounts and 362,194 transponders classified as assigned.

Number of Accounts by FY As of September 30, 2020



Incoming Email Activity

During September, the Anaheim Processing Center received 2,801 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
October 2020

As of October 31, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	5
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC.....	9
Traffic and Revenue Statistics for RCTC.....	10
RCTC Traffic and Revenue Summary.....	12
RCTC Peak-Hour Volumes	13
RCTC Eastbound Peak-Hour Volumes	13
RCTC Westbound Peak-Hour Volumes	15
RCTC Operational Highlights	17
Financial Highlights RCTC	18
Joint Agency Trip and Revenue Statistics	19
Joint Agency Traffic Statistics	19
Joint Agency Performance Measures.....	20
Joint Agency Transponder Distribution.....	20
Incoming Email Activity	21
Operational Activity	21

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for October 2020 was 1,326,289. This represents a daily average of 42,784 vehicles. This is a 13.2 percent decrease in total traffic volume from the same period last year, which totaled 1,527,291. Potential toll revenue for October was \$4,322,649, which represents a decrease of 9.7 percent from the prior year's total of \$4,789,084. Carpool percentage for October was 20.9 percent as compared to the previous year's rate of 23.5 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay-at-home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of October 2020.

Current Month-to-Date (MTD) as of October 31, 2020

Trips	Oct-20 MTD Actual	Oct-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,048,523	1,167,703	(10.2%)
3+ Lanes	277,766	359,588	(22.8%)
Total Gross Trips	1,326,289	1,527,291	(13.2%)
Revenue			
Full Toll Lanes	\$4,269,601	\$4,718,326	(9.5%)
3+ Lanes	\$53,048	\$70,758	(25.0%)
Total Gross Revenue	\$4,322,649	\$4,789,084	(9.7%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.07	\$4.04	0.7%
Average 3+ Lanes	\$0.19	\$0.20	(5.0%)
Average Gross Revenue	\$3.26	\$3.14	3.8%

The 2021 fiscal year-to-date traffic volume decreased by 22.2 percent and potential toll revenue decreased by 16 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

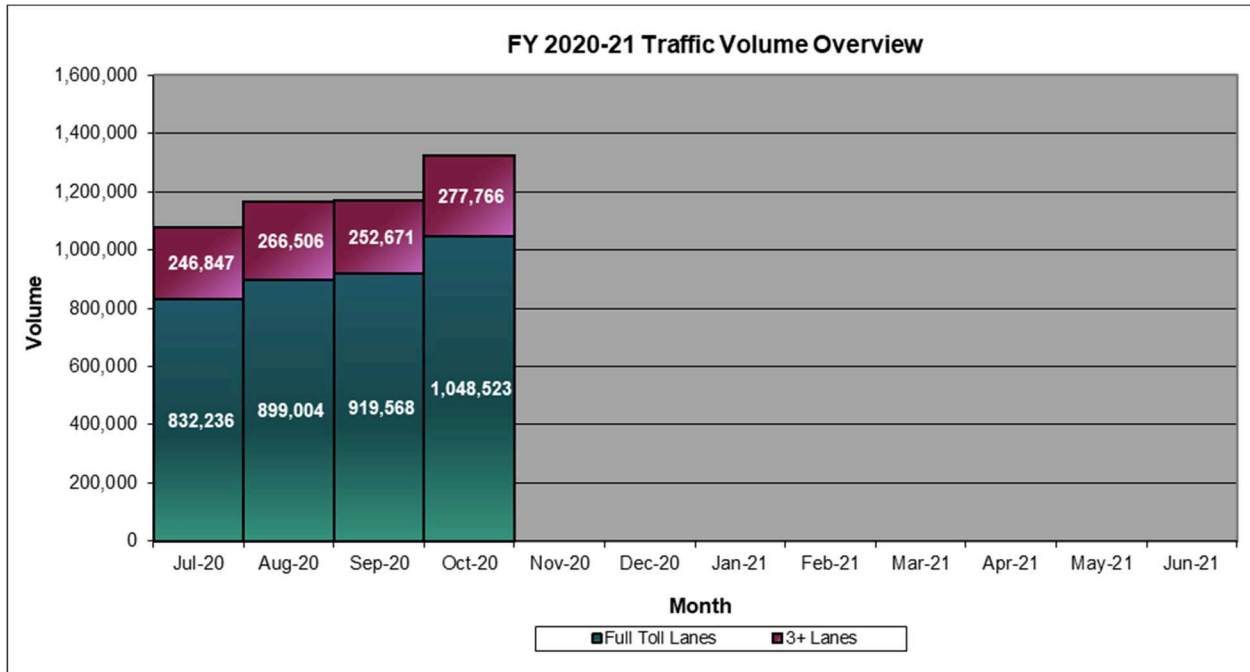
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through October 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of October 31, 2020

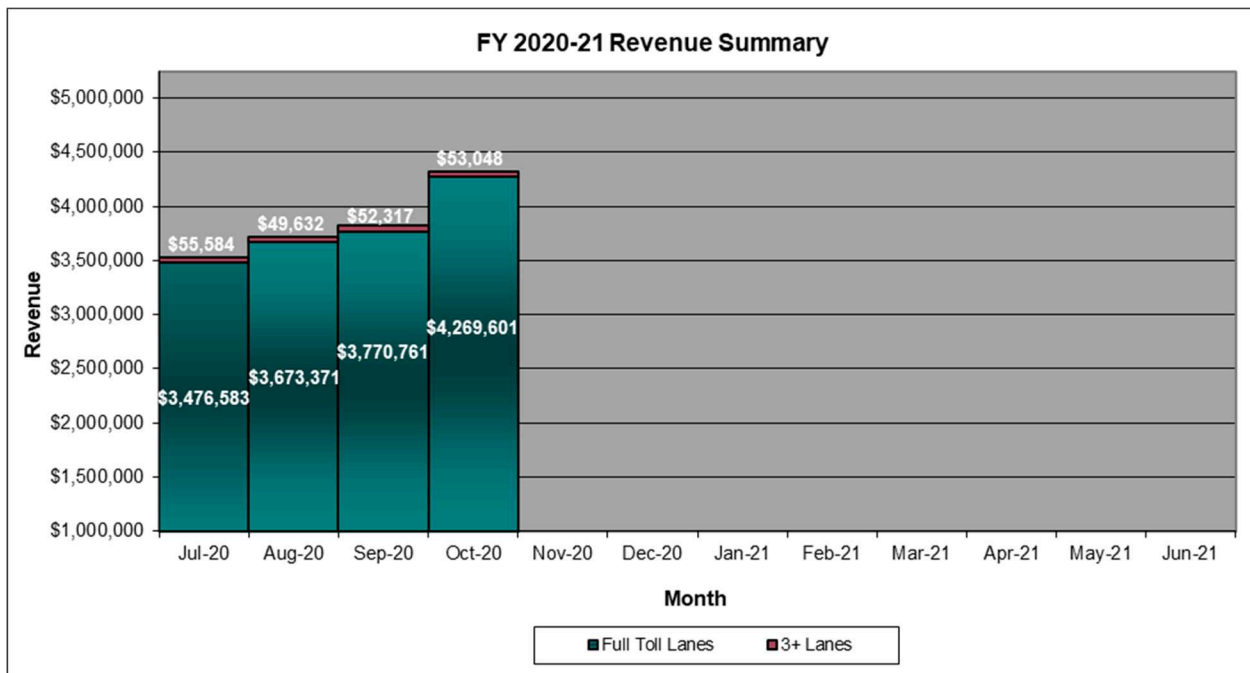
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	3,699,331	4,499,877	(17.8%)
3+ Lanes	1,043,790	1,596,588	(34.6%)
Total Gross Trips	4,743,121	6,096,465	(22.2%)
Revenue			
Full Toll Lanes	\$15,190,317	\$18,049,821	(15.8%)
3+ Lanes	\$210,582	\$289,703	(27.3%)
Total Gross Revenue	\$15,400,899	\$18,339,524	(16.0%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.01	2.5%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.01	8.0%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity 14 times during the month of October 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 88 percent of defined capacity.

PM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500													\$6.95	454	2,935	86%	\$7.35	486	3,029	89%
1500 - 1600													\$6.25	493	3,260	96%	\$8.15	626	2,705	80%
1600 - 1700													\$7.30	414	2,798	82%	\$7.95	415	2,781	82%
1700 - 1800													\$7.20	431	2,939	86%	\$6.55	460	2,773	82%
1800 - 1900													\$4.35	393	2,371	70%	\$6.55	513	2,428	71%
1900 - 2000													\$5.60	373	1,456	43%	\$6.05	541	1,873	55%

PM Time	Monday 10/05/20				Tuesday 10/06/20				Wednesday 10/07/20				Thursday 10/08/20				Friday 10/09/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	347	2,548	75%	\$5.15	316	2,484	73%	\$5.15	392	2,925	86%	\$6.95	412	2,883	85%	\$7.35	525	3,132	92%
1500 - 1600	\$5.50	484	2,963	87%	\$5.25	472	2,761	81%	\$7.25	528	2,796	82%	\$6.25	548	3,429	101%	\$8.15	636	2,758	81%
1600 - 1700	\$4.85	344	2,826	83%	\$5.00	323	2,853	84%	\$7.00	311	2,764	81%	\$7.30	381	2,568	76%	\$7.95	420	2,795	82%
1700 - 1800	\$4.80	369	2,796	82%	\$4.90	369	2,884	85%	\$5.90	427	3,065	90%	\$7.20	437	2,950	87%	\$6.55	461	2,762	81%
1800 - 1900	\$5.50	365	1,845	54%	\$3.95	412	2,385	70%	\$3.95	430	2,406	71%	\$4.35	468	2,539	75%	\$6.55	515	2,499	74%
1900 - 2000	\$3.85	260	983	29%	\$3.85	245	1,046	31%	\$3.85	345	1,358	40%	\$5.60	357	1,439	42%	\$6.05	476	1,817	53%

PM Time	Monday 10/12/20				Tuesday 10/13/20				Wednesday 10/14/20				Thursday 10/15/20				Friday 10/16/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	368	2,514	74%	\$5.15	332	2,746	81%	\$5.15	394	2,908	86%	\$6.95	449	2,765	81%	\$7.35	568	3,333	98%
1500 - 1600	\$5.50	456	2,869	84%	\$5.25	505	2,742	81%	\$7.25	485	2,840	84%	\$6.25	508	3,206	94%	\$8.15	622	2,765	81%
1600 - 1700	\$4.85	328	2,928	86%	\$5.00	327	2,827	83%	\$7.00	293	2,549	75%	\$7.30	344	2,633	77%	\$7.95	421	2,870	84%
1700 - 1800	\$4.80	365	2,510	74%	\$4.90	398	2,938	86%	\$5.90	433	2,962	87%	\$7.20	441	2,949	87%	\$6.55	431	2,759	81%
1800 - 1900	\$5.50	378	1,817	53%	\$3.95	394	2,174	64%	\$3.95	402	2,353	69%	\$4.35	439	2,579	76%	\$6.55	269	1,083	32%
1900 - 2000	\$3.85	264	968	28%	\$3.85	289	1,223	36%	\$3.85	351	1,344	40%	\$5.60	374	1,521	45%	\$6.05	691	2,589	76%

PM Time	Monday 10/19/20				Tuesday 10/20/20				Wednesday 10/21/20				Thursday 10/22/20				Friday 10/23/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	277	1,479	44%	\$5.15	348	2,817	83%	\$5.15	332	2,747	81%	\$6.95	434	2,757	81%	\$7.35	548	3,337	98%
1500 - 1600	\$5.50	517	3,188	94%	\$5.25	488	2,762	81%	\$7.25	554	2,960	87%	\$6.25	495	3,364	99%	\$8.15	653	2,771	82%
1600 - 1700	\$4.85	337	2,826	83%	\$5.00	309	2,856	84%	\$7.00	356	2,981	88%	\$7.30	350	2,654	78%	\$7.95	440	2,858	84%
1700 - 1800	\$4.80	383	2,927	86%	\$4.90	395	2,930	86%	\$5.90	427	2,914	86%	\$7.20	414	2,936	86%	\$6.55	460	2,852	84%
1800 - 1900	\$5.50	351	1,888	56%	\$3.95	416	2,209	65%	\$3.95	401	2,303	68%	\$4.35	424	2,513	74%	\$6.55	532	2,354	69%
1900 - 2000	\$3.85	290	1,082	32%	\$3.85	291	1,110	33%	\$3.85	328	1,273	37%	\$5.60	370	1,440	42%	\$6.05	454	1,776	52%

PM Time	Monday 10/26/20				Tuesday 10/27/20				Wednesday 10/28/20				Thursday 10/29/20				Friday 10/30/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	363	2,762	81%	\$5.15	380	3,009	89%	\$5.15	368	3,100	91%	\$6.95	420	3,154	93%	\$7.35	495	3,261	96%
1500 - 1600	\$5.50	495	2,680	79%	\$5.25	494	2,666	78%	\$7.25	456	2,659	78%	\$6.25	523	3,341	98%	\$8.15	539	2,515	74%
1600 - 1700	\$4.85	288	2,437	72%	\$5.00	295	2,755	81%	\$7.00	365	2,872	84%	\$7.30	379	2,537	75%	\$7.95	396	2,884	85%
1700 - 1800	\$4.80	308	2,263	67%	\$4.90	348	2,899	85%	\$5.90	362	2,860	84%	\$7.20	375	2,808	83%	\$6.55	456	2,746	81%
1800 - 1900	\$5.50	404	2,174	64%	\$3.95	465	2,751	81%	\$3.95	570	3,149	93%	\$4.35	483	2,928	86%	\$6.55	505	2,293	67%
1900 - 2000	\$3.85	341	1,539	45%	\$3.85	258	1,137	33%	\$3.85	437	2,034	60%	\$5.60	460	2,066	61%	\$6.05	483	1,946	57%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500													\$3.05	477	1,592	47%	\$3.05	366	1,213	36%
0500 - 0600													\$4.95	531	2,064	61%	\$4.70	484	1,946	57%
0600 - 0700													\$5.15	315	1,886	55%	\$4.95	300	1,827	54%
0700 - 0800													\$5.65	261	2,033	60%	\$5.50	249	1,739	51%
0800 - 0900													\$5.15	153	1,856	55%	\$4.95	180	1,482	44%
0900 - 1000													\$4.10	156	1,495	44%	\$4.10	147	1,301	38%

AM Time	Monday 10/05/20				Tuesday 10/06/20				Wednesday 10/07/20				Thursday 10/08/20				Friday 10/09/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	409	1,566	46%	\$3.05	453	1,524	45%	\$3.05	459	1,652	49%	\$3.05	472	1,651	49%	\$3.05	364	1,207	36%
0500 - 0600	\$4.95	452	2,069	61%	\$4.95	600	2,253	66%	\$4.95	566	2,133	63%	\$4.95	573	2,107	62%	\$4.70	506	1,946	57%
0600 - 0700	\$5.15	319	1,924	57%	\$5.15	317	1,927	57%	\$5.15	325	2,033	60%	\$5.15	329	1,894	56%	\$4.95	243	1,380	41%
0700 - 0800	\$5.65	273	1,898	56%	\$5.65	278	2,065	61%	\$5.65	247	1,996	59%	\$5.65	298	1,956	58%	\$5.50	191	1,267	37%
0800 - 0900	\$5.15	165	1,571	46%	\$5.15	156	1,711	50%	\$5.15	158	1,878	55%	\$5.15	144	1,688	50%	\$4.95	197	1,385	41%
0900 - 1000	\$4.10	122	1,179	35%	\$4.10	136	1,310	39%	\$4.10	163	1,573	46%	\$4.10	152	1,501	44%	\$4.10	171	1,361	40%

AM Time	Monday 10/12/20				Tuesday 10/13/20				Wednesday 10/14/20				Thursday 10/15/20				Friday 10/16/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	412	1,437	42%	\$3.05	441	1,516	45%	\$3.05	453	1,499	44%	\$3.05	449	1,488	44%	\$3.05	372	1,120	33%
0500 - 0600	\$4.95	503	2,057	61%	\$4.95	583	2,242	66%	\$4.95	575	2,048	60%	\$4.95	592	2,170	64%	\$4.70	492	1,950	57%
0600 - 0700	\$5.15	298	1,826	54%	\$5.15	311	1,964	58%	\$5.15	352	2,161	64%	\$5.15	388	2,060	61%	\$4.95	331	1,872	55%
0700 - 0800	\$5.65	247	1,825	54%	\$5.65	259	1,777	52%	\$5.65	267	2,045	60%	\$5.65	254	2,005	59%	\$5.50	280	1,879	55%
0800 - 0900	\$5.15	159	1,478	43%	\$5.15	135	1,652	49%	\$5.15	180	1,821	54%	\$5.15	176	1,771	52%	\$4.95	163	1,525	45%
0900 - 1000	\$4.10	136	1,152	34%	\$4.10	129	1,361	40%	\$4.10	125	1,264	37%	\$4.10	162	1,452	43%	\$4.10	187	1,360	40%

AM Time	Monday 10/19/20				Tuesday 10/20/20				Wednesday 10/21/20				Thursday 10/22/20				Friday 10/23/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	408	1,522	45%	\$3.05	443	1,476	43%	\$3.05	482	1,537	45%	\$3.05	447	1,535	45%	\$3.05	334	1,125	33%
0500 - 0600	\$4.95	514	2,035	60%	\$4.95	623	2,265	67%	\$4.95	574	2,168	64%	\$4.95	573	2,149	63%	\$4.70	525	2,015	59%
0600 - 0700	\$5.15	297	1,819	54%	\$5.15	329	1,924	57%	\$5.15	359	2,111	62%	\$5.15	354	1,957	58%	\$4.95	329	1,829	54%
0700 - 0800	\$5.65	327	2,063	61%	\$5.65	263	2,020	59%	\$5.65	288	1,964	58%	\$5.65	280	1,986	58%	\$5.50	248	1,680	49%
0800 - 0900	\$5.15	167	1,762	52%	\$5.15	183	1,820	54%	\$5.15	160	1,665	49%	\$5.15	182	1,794	53%	\$4.95	140	1,337	39%
0900 - 1000	\$4.10	135	1,173	35%	\$4.10	135	1,293	38%	\$4.10	139	1,346	40%	\$4.10	148	1,495	44%	\$4.10	141	1,168	34%

AM Time	Monday 10/26/20				Tuesday 10/27/20				Wednesday 10/28/20				Thursday 10/29/20				Friday 10/30/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	439	1,499	44%	\$3.05	458	1,739	51%	\$3.05	466	1,852	54%	\$3.05	467	1,775	52%	\$3.05	351	1,212	36%
0500 - 0600	\$4.95	571	2,224	65%	\$4.95	717	2,933	86%	\$4.95	654	2,704	80%	\$4.95	696	2,762	81%	\$4.70	550	2,336	69%
0600 - 0700	\$5.15	298	1,958	58%	\$5.15	360	2,601	77%	\$5.15	410	2,747	81%	\$5.15	401	2,990	88%	\$4.95	363	2,267	67%
0700 - 0800	\$5.65	265	2,105	62%	\$5.65	275	2,841	84%	\$5.65	279	2,904	85%	\$5.65	333	2,855	84%	\$5.50	290	1,830	54%
0800 - 0900	\$5.15	183	2,251	66%	\$5.15	181	2,329	69%	\$5.15	201	2,492	73%	\$5.15	185	2,467	73%	\$4.95	154	1,454	43%
0900 - 1000	\$4.10	159	2,129	63%	\$4.10	174	2,121	62%	\$4.10	181	2,119	62%	\$4.10	175	1,992	59%	\$4.10	158	1,286	38%

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 90 calls during the month of October. Of those calls, 75 were to assist disabled vehicles and ten calls to remove debris. The CAS provided assistance to five accidents in the Express Lanes with four of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. As reported in the September 2020 monthly report, the schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol, as well as the legacy Title 21 protocol. The next steps of the project include the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 10/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 13,923,918.11	\$ 10,762,089.00	\$ 3,161,829.11	29.4
Fee Revenue	1,179,310.42	537,655.00	641,655.42	119.3
Total operating revenues	15,103,228.53	11,299,744.00	3,803,484.53	33.7
Operating expenses:				
Contracted Services	2,209,697.40	2,399,040.00	189,342.60	7.9
Administrative Fee	1,110,385.00	1,040,584.00	(69,801.00)	(6.7)
Other Professional Services	188,185.15	1,180,357.00	992,171.85	84.1
Credit card Processing Fees	302,374.64	318,780.00	16,405.36	5.1
Toll Road Account Servicing ⁽⁵⁾	63,389.67	202,020.00	138,630.33	68.6
Other Insurance Expense	145,316.24	83,300.00	(62,016.24)	(74.4)
Toll Road Maintenance Supply Repairs	27,272.51	1,371,309.00	1,344,036.49	98.0
Patrol Services	150,736.03	369,852.00	219,115.97	59.2
Building Equipment Repairs and Maint	131,744.73	133,896.00	2,151.27	1.6
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁶⁾	(999,053.89)	16,640.00	1,015,693.89	6,103.9
Utilities	12,212.13	38,320.00	26,107.87	68.1
Office Expense	9,356.40	30,113.00	20,756.60	68.9
Bad Debt Expense	56,056.79	-	(56,056.79)	N/A
Miscellaneous ⁽²⁾	2,176.71	33,614.00	31,437.29	93.5
Leases	170,838.56	161,600.00	(9,238.56)	(5.7)
Total operating expenses	3,580,688.07	7,441,925.00	3,861,236.93	51.9
Depreciation and Amortization ⁽³⁾	2,034,094.22	-	(2,034,094.22)	N/A
Operating income (loss)	9,488,446.24	3,857,819.00	5,630,627.24	146.0
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	24,411.90	312,500.00	(288,088.10)	(92.2)
Interest Income	1,773,934.56	490,496.00	1,283,438.56	261.7
Interest Expense	(1,453,524.90)	(2,276,327.50)	822,802.60	36.1
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	344,821.56	(1,473,331.50)	1,818,153.06	123.4
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(482,654.89)	(28,165,800.00)	27,683,145.11	98.3
Net income (loss)	\$ 9,350,612.91	\$ (25,781,312.50)	\$ 35,131,925.41	(136.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵collection efforts were paused due to pandemic.

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the four months ending October 31, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for October 2020 was 1,102,840. This represents a daily average of 35,575 vehicles. This is a 17.7 percent decrease in total traffic volume from the same period last year, which totaled 1,340,783. Potential toll revenue for October was \$3,746,865, which represents a decrease of 41 percent from the prior year's total of \$6,346,763. Carpool percentage for October was 20.2 percent as compared to the previous year's rate of 19.9 percent. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of October 2020.

Current Month-to-Date as of October 31, 2020

Trips	OCT-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	OCT-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	879,975	1,059,043	(179,068)	(16.9%)	1,073,571	(18.0%)
3+ Lanes	222,865	320,829	(97,964)	(30.5%)	267,212	(16.6%)
Total Gross Trips	1,102,840	1,379,872	(277,032)	(20.1%)	1,340,783	(17.7%)
Revenue						
Full Toll Lanes	\$3,705,484	\$4,536,429	(\$830,945)	(18.3%)	\$6,320,045	(41.4%)
3+ Lanes	\$41,381	\$0	\$41,381		\$26,718	54.9%
Total Gross Revenue	\$3,746,865	\$4,536,429	(\$789,564)	(17.4%)	\$6,346,763	(41.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.21	\$4.28	(\$0.07)	(1.6%)	\$5.89	(28.5%)
Average 3+ Lanes	\$0.19	\$0.00	\$0.19		\$0.10	90.0%
Average Gross Revenue	\$3.40	\$3.29	\$0.11	3.3%	\$4.73	(28.1%)

The 2021 fiscal year-to-date traffic volume decreased by 25.5 percent and potential toll revenue decreased by 39.5 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.42.

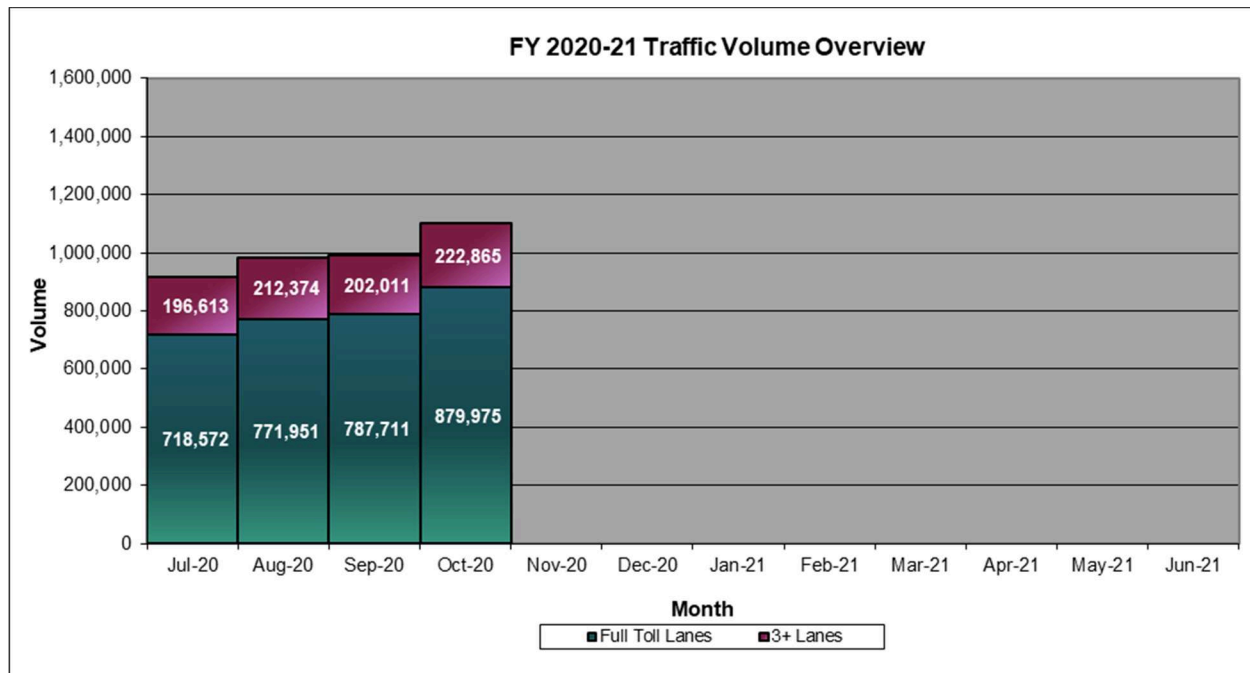
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through October 2020.

Fiscal Year 2020-21 Year-to-Date as of October 31, 2020

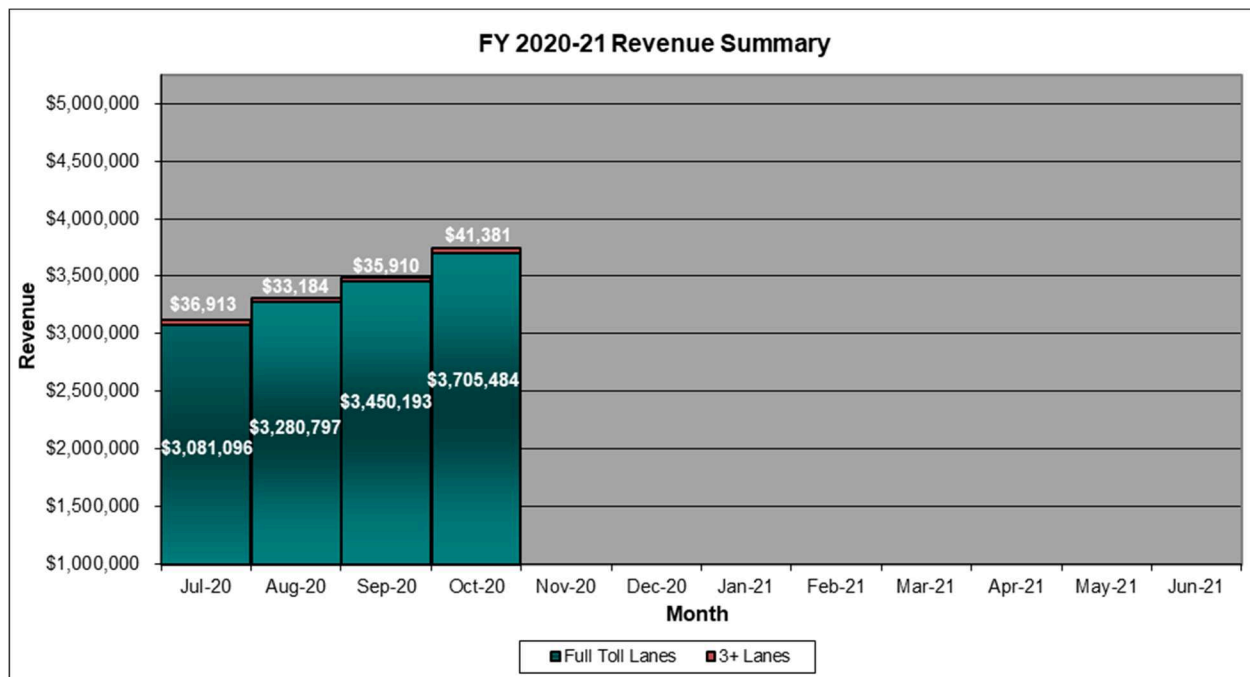
Trips	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	3,158,209	4,159,500	(1,001,291)	(24.1%)	4,059,461	(22.2%)
3+ Lanes	833,863	1,326,057	(492,194)	(37.1%)	1,298,783	(35.8%)
Total Gross Trips	3,992,072	5,485,557	(1,493,485)	(27.2%)	5,358,244	(25.5%)
Revenue						
Full Toll Lanes	\$13,517,570	\$17,604,814	(\$4,087,245)	(23.2%)	\$22,449,234	(39.8%)
3+ Lanes	\$147,388	\$0	\$147,388		\$149,718	(1.6%)
Total Gross Revenue	\$13,664,958	\$17,604,814	(\$3,939,856)	(22.4%)	\$22,598,953	(39.5%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.28	\$4.23	\$0.05	1.2%	\$5.53	(22.6%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.12	50.0%
Average Gross Revenue	\$3.42	\$3.21	\$0.21	6.5%	\$4.22	(19.0%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In October, peak-hour toll rates were adjusted for several peak-period hours in response to changes in traffic volume. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$10.95	251	1,117	1,368	F	\$20.95	298	1,163	1,461	F
1500 - 1600																\$13.95	245	1,065	1,310	F	\$22.95	331	924	1,255	E
1600 - 1700																\$7.95	191	1,018	1,209	E	\$12.95	242	1,129	1,371	F
1700 - 1800																\$5.30	221	996	1,217	E	\$7.95	245	1,081	1,326	F
1800 - 1900																\$5.30	187	843	1,030	D	\$5.30	241	848	1,089	D
1900 - 2000																\$2.25	178	560	738	B	\$2.25	272	707	979	C

PM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	188	974	1,162	D	\$5.30	174	935	1,109	D	\$7.95	220	1,080	1,300	E	\$10.95	224	1,093	1,317	F	\$20.95	352	1,268	1,620	F
1500 - 1600	\$8.95	242	1,008	1,250	E	\$9.95	225	984	1,209	E	\$13.95	269	871	1,140	D	\$13.95	256	1,087	1,343	F	\$22.95	386	1,030	1,416	F
1600 - 1700	\$6.95	162	942	1,104	D	\$6.95	154	1,003	1,157	D	\$6.95	184	1,035	1,219	E	\$7.95	186	946	1,132	D	\$12.95	348	1,233	1,581	F
1700 - 1800	\$5.30	183	899	1,082	D	\$5.30	155	953	1,108	D	\$5.30	202	1,093	1,295	E	\$5.30	202	1,055	1,257	E	\$7.95	283	1,078	1,361	F
1800 - 1900	\$4.20	174	586	760	B	\$4.20	149	805	954	C	\$5.30	198	907	1,105	D	\$5.30	220	860	1,080	D	\$5.30	330	1,152	1,482	F
1900 - 2000	\$2.25	126	289	415	B	\$2.25	97	368	465	B	\$2.25	154	460	614	B	\$2.25	178	536	714	B	\$2.25	244	740	984	C

PM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	214	882	1,096	D	\$5.30	189	1,035	1,224	E	\$7.95	218	1,087	1,305	F	\$10.95	222	1,077	1,299	E	\$20.95	338	1,490	1,828	F
1500 - 1600	\$8.95	246	984	1,230	E	\$9.95	253	915	1,168	D	\$13.95	243	969	1,212	E	\$13.95	265	1,057	1,322	F	\$22.95	425	944	1,369	F
1600 - 1700	\$6.95	148	996	1,144	D	\$6.95	155	1,006	1,161	D	\$6.95	157	981	1,138	D	\$7.95	173	985	1,158	D	\$12.95	309	1,255	1,564	F
1700 - 1800	\$5.30	171	873	1,044	D	\$5.30	169	942	1,111	D	\$5.30	217	992	1,209	E	\$5.30	218	1,045	1,263	E	\$7.95	348	1,293	1,641	F
1800 - 1900	\$4.20	144	655	799	B	\$4.20	176	715	891	C	\$5.30	165	831	996	C	\$5.30	211	943	1,154	D	\$5.30	169	595	764	B
1900 - 2000	\$2.25	107	303	410	B	\$2.25	111	438	549	B	\$2.25	150	430	580	B	\$2.25	195	598	793	B	\$2.25	335	1,030	1,365	F

PM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	129	727	856	C	\$5.30	186	1,108	1,294	E	\$7.95	159	1,035	1,194	D	\$10.95	246	1,098	1,344	F	\$20.95	340	1,314	1,654	F
1500 - 1600	\$8.95	261	1,107	1,368	F	\$9.95	234	896	1,130	D	\$13.95	276	912	1,188	D	\$13.95	295	1,129	1,424	F	\$22.95	427	1,031	1,458	F
1600 - 1700	\$6.95	185	966	1,151	D	\$6.95	180	983	1,163	D	\$6.95	196	1,051	1,247	E	\$7.95	189	982	1,171	D	\$12.95	349	1,238	1,587	F
1700 - 1800	\$5.30	164	980	1,144	D	\$5.30	193	963	1,156	D	\$5.30	199	999	1,198	D	\$5.30	202	1,082	1,284	E	\$7.95	272	1,047	1,319	F
1800 - 1900	\$4.20	165	656	821	C	\$4.20	176	702	878	C	\$5.30	178	790	968	C	\$5.30	198	924	1,122	D	\$5.30	280	935	1,215	E
1900 - 2000	\$2.25	121	352	473	B	\$2.25	124	372	496	B	\$2.25	117	422	539	B	\$2.25	167	588	755	B	\$2.25	256	748	1,004	D

PM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	173	883	1,056	D	\$5.30	174	945	1,119	D	\$7.95	174	948	1,122	D	\$10.95	198	1,000	1,198	D	\$20.95	276	1,171	1,447	F
1500 - 1600	\$8.95	255	734	989	C	\$9.95	229	751	980	C	\$13.95	224	725	949	C	\$13.95	254	1,040	1,294	E	\$22.95	311	874	1,185	D
1600 - 1700	\$6.95	153	805	958	C	\$6.95	129	988	1,117	D	\$6.95	183	901	1,084	D	\$7.95	199	912	1,111	D	\$12.95	214	1,113	1,327	F
1700 - 1800	\$5.30	128	799	927	C	\$5.30	170	989	1,159	D	\$5.30	156	901	1,057	D	\$5.30	190	967	1,157	D	\$7.95	231	1,052	1,283	E
1800 - 1900	\$4.20	185	731	916	C	\$4.20	176	878	1,054	D	\$5.30	234	971	1,205	E	\$5.30	207	957	1,164	D	\$5.30	235	860	1,095	D
1900 - 2000	\$2.25	122	536	658	B	\$2.25	101	301	402	B	\$2.25	194	700	894	C	\$2.25	175	719	894	C	\$2.25	250	775	1,025	D

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$5.30	112	813	925	C	\$5.30	130	803	933	C
1500 - 1600																\$5.30	117	882	999	C	\$5.30	156	706	862	C
1600 - 1700																\$5.30	109	740	849	C	\$2.95	109	677	786	B
1700 - 1800																\$5.30	104	750	854	C	\$2.95	97	629	726	B
1800 - 1900																\$2.95	94	606	700	B	\$2.95	136	629	765	B
1900 - 2000																\$2.95	91	370	461	B	\$2.95	132	452	584	B

PM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	91	658	749	B	\$5.30	79	680	759	B	\$5.30	118	792	910	C	\$5.30	107	762	869	C	\$5.30	113	768	881	C
1500 - 1600	\$5.30	110	767	877	C	\$5.30	113	780	893	C	\$5.30	131	735	866	C	\$5.30	130	859	989	C	\$5.30	148	676	824	C
1600 - 1700	\$2.95	83	726	809	C	\$5.30	65	819	884	C	\$5.30	82	756	838	C	\$5.30	92	684	776	B	\$2.95	88	412	500	B
1700 - 1800	\$2.95	79	637	716	B	\$2.95	89	712	801	C	\$2.95	114	786	900	C	\$5.30	118	722	840	C	\$2.95	131	589	720	B
1800 - 1900	\$2.95	90	448	538	B	\$2.95	89	597	686	B	\$2.95	123	596	719	B	\$2.95	102	573	675	B	\$2.95	94	314	408	B
1900 - 2000	\$1.95	61	236	297	A	\$1.95	58	262	320	A	\$2.95	101	345	446	B	\$2.95	97	353	450	B	\$2.95	134	460	594	B

PM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	85	634	719	B	\$5.30	85	719	804	C	\$5.30	109	692	801	C	\$5.30	132	713	845	C	\$5.30	118	671	789	B
1500 - 1600	\$5.30	113	753	866	C	\$5.30	119	715	834	C	\$5.30	116	741	857	C	\$5.30	107	812	919	C	\$5.30	133	594	727	B
1600 - 1700	\$2.95	96	778	874	C	\$5.30	75	760	835	C	\$5.30	71	703	774	B	\$5.30	86	710	796	B	\$2.95	81	379	460	B
1700 - 1800	\$2.95	66	631	697	B	\$2.95	87	719	806	C	\$2.95	96	751	847	C	\$5.30	105	694	799	B	\$2.95	57	261	318	A
1800 - 1900	\$2.95	94	440	534	B	\$2.95	98	583	681	B	\$2.95	92	561	653	B	\$2.95	117	633	750	B	\$2.95	75	301	376	A
1900 - 2000	\$1.95	69	235	304	A	\$1.95	71	339	410	B	\$2.95	78	337	415	B	\$2.95	94	417	511	B	\$2.95	204	685	889	C

PM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	77	419	496	B	\$5.30	89	744	833	C	\$5.30	98	704	802	C	\$5.30	118	718	836	C	\$5.30	131	851	982	C
1500 - 1600	\$5.30	136	901	1,037	D	\$5.30	123	708	831	C	\$5.30	130	841	971	C	\$5.30	131	893	1,024	D	\$5.30	163	548	711	B
1600 - 1700	\$2.95	78	780	858	C	\$5.30	92	761	853	C	\$5.30	102	770	872	C	\$5.30	79	708	787	B	\$2.95	74	438	512	B
1700 - 1800	\$2.95	87	697	784	B	\$2.95	96	700	796	B	\$2.95	108	715	823	C	\$5.30	118	680	798	B	\$2.95	114	577	691	B
1800 - 1900	\$2.95	102	444	546	B	\$2.95	108	537	645	B	\$2.95	100	569	669	B	\$2.95	117	683	800	B	\$2.95	133	501	634	B
1900 - 2000	\$1.95	71	264	335	A	\$1.95	76	292	368	A	\$2.95	85	324	409	B	\$2.95	89	365	454	B	\$2.95	140	485	625	B

PM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	102	630	732	B	\$5.30	99	638	737	B	\$5.30	82	661	743	B	\$5.30	104	687	791	B	\$5.30	130	833	963	C
1500 - 1600	\$5.30	103	589	692	B	\$5.30	111	570	681	B	\$5.30	97	569	666	B	\$5.30	111	773	884	C	\$5.30	149	612	761	B
1600 - 1700	\$2.95	83	598	681	B	\$5.30	57	615	672	B	\$5.30	75	602	677	B	\$5.30	89	637	726	B	\$2.95	127	746	873	C
1700 - 1800	\$2.95	82	492	574	B	\$2.95	94	649	743	B	\$2.95	101	625	726	B	\$5.30	77	697	774	B	\$2.95	106	679	785	B
1800 - 1900	\$2.95	88	523	611	B	\$2.95	106	592	698	B	\$2.95	128	688	816	C	\$2.95	112	694	806	C	\$2.95	145	571	716	B
1900 - 2000	\$1.95	82	352	434	B	\$1.95	58	256	314	A	\$2.95	119	477	596	B	\$2.95	110	452	562	B	\$2.95	133	461	594	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$5.30	208	720	928	C	\$2.25	159	402	561	B
0500 - 0600																\$9.95	306	759	1,065	D	\$6.95	269	841	1,110	D
0600 - 0700																\$9.95	168	942	1,110	D	\$6.95	195	987	1,182	D
0700 - 0800																\$6.95	177	1,150	1,327	E	\$5.30	154	887	1,041	D
0800 - 0900																\$5.30	104	927	1,031	D	\$2.25	103	666	769	B
0900 - 1000																\$5.30	86	548	634	B	\$2.25	98	489	587	B

AM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	191	693	884	C	\$5.30	184	686	870	C	\$5.30	215	717	932	C	\$5.30	194	728	922	C	\$2.25	163	408	571	B
0500 - 0600	\$9.95	302	776	1,078	D	\$9.95	361	968	1,329	E	\$9.95	317	721	1,038	D	\$9.95	339	741	1,080	D	\$6.95	318	812	1,130	D
0600 - 0700	\$9.95	171	911	1,082	D	\$9.95	144	817	961	C	\$9.95	191	1,025	1,216	E	\$9.95	197	952	1,149	D	\$6.95	88	379	467	B
0700 - 0800	\$6.95	177	1,069	1,246	E	\$6.95	187	1,122	1,309	E	\$6.95	169	1,168	1,337	E	\$6.95	187	1,198	1,385	F	\$5.30	56	252	308	A
0800 - 0900	\$5.30	87	741	828	C	\$5.30	97	847	944	C	\$5.30	109	880	989	C	\$5.30	85	800	885	C	\$2.25	83	350	433	B
0900 - 1000	\$5.30	72	461	533	B	\$5.30	62	527	589	B	\$5.30	89	556	645	B	\$5.30	99	539	638	B	\$2.25	63	321	384	A

AM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	190	629	819	C	\$5.30	196	645	841	C	\$5.30	217	664	881	C	\$5.30	226	719	945	C	\$2.25	173	395	568	B
0500 - 0600	\$9.95	281	802	1,083	D	\$9.95	358	962	1,320	E	\$9.95	332	749	1,081	D	\$9.95	384	886	1,270	E	\$6.95	251	788	1,039	D
0600 - 0700	\$9.95	164	921	1,085	D	\$9.95	183	927	1,110	D	\$9.95	209	1,160	1,369	F	\$9.95	199	1,040	1,239	E	\$6.95	213	1,079	1,292	E
0700 - 0800	\$6.95	147	1,053	1,200	D	\$6.95	178	1,347	1,525	F	\$6.95	160	1,225	1,385	F	\$6.95	159	1,177	1,336	E	\$5.30	155	983	1,138	D
0800 - 0900	\$5.30	83	623	706	B	\$5.30	98	1,123	1,221	E	\$5.30	127	887	1,014	D	\$5.30	102	914	1,016	D	\$2.25	81	648	729	B
0900 - 1000	\$5.30	72	469	541	B	\$5.30	86	820	906	C	\$5.30	84	532	616	B	\$5.30	85	550	635	B	\$2.25	102	516	618	B

AM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	179	665	844	C	\$5.30	179	644	823	C	\$5.30	206	652	858	C	\$5.30	188	691	879	C	\$2.25	157	373	530	B
0500 - 0600	\$9.95	266	738	1,004	D	\$9.95	361	958	1,319	E	\$9.95	324	766	1,090	D	\$9.95	331	733	1,064	D	\$6.95	305	849	1,154	D
0600 - 0700	\$9.95	155	667	822	C	\$9.95	176	856	1,032	D	\$9.95	227	1,103	1,330	E	\$9.95	218	949	1,167	D	\$6.95	200	983	1,183	D
0700 - 0800	\$6.95	217	1,298	1,515	F	\$6.95	183	1,166	1,349	E	\$6.95	190	1,105	1,295	E	\$6.95	191	1,170	1,361	F	\$5.30	178	886	1,064	D
0800 - 0900	\$5.30	92	813	905	C	\$5.30	119	839	958	C	\$5.30	85	828	913	C	\$5.30	103	880	983	C	\$2.25	85	652	737	B
0900 - 1000	\$5.30	92	451	543	B	\$5.30	71	507	578	B	\$5.30	73	541	614	B	\$5.30	78	569	647	B	\$2.25	92	509	601	B

AM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	197	634	831	C	\$5.30	180	690	870	C	\$5.30	207	738	945	C	\$5.30	203	732	935	C	\$2.25	151	417	568	B
0500 - 0600	\$9.95	325	893	1,218	E	\$9.95	384	965	1,349	E	\$9.95	352	717	1,069	D	\$9.95	362	790	1,152	D	\$6.95	263	882	1,145	D
0600 - 0700	\$9.95	174	943	1,117	D	\$9.95	128	817	945	C	\$9.95	217	1,104	1,321	E	\$9.95	205	1,131	1,336	E	\$6.95	199	1,046	1,245	E
0700 - 0800	\$6.95	178	1,111	1,289	E	\$6.95	134	1,147	1,281	E	\$6.95	168	1,236	1,404	F	\$6.95	186	1,252	1,438	F	\$5.30	158	922	1,080	D
0800 - 0900	\$5.30	98	990	1,088	D	\$5.30	85	817	902	C	\$5.30	108	910	1,018	D	\$5.30	93	948	1,041	D	\$2.25	78	662	740	B
0900 - 1000	\$5.30	82	760	842	C	\$5.30	65	582	647	B	\$5.30	81	647	728	B	\$5.30	95	626	721	B	\$2.25	91	519	610	B

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$2.95	128	385	513	B	\$2.95	109	321	430	B
0500 - 0600																\$6.85	135	822	957	C	\$5.30	146	667	813	C
0600 - 0700																\$6.85	122	818	940	C	\$5.30	99	748	847	C
0700 - 0800																\$6.85	82	810	892	C	\$2.95	81	676	757	B
0800 - 0900																\$2.95	45	731	776	B	\$2.95	52	576	628	B
0900 - 1000																\$2.95	67	532	599	B	\$2.95	50	452	502	B

AM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	121	419	540	B	\$2.95	108	406	514	B	\$2.95	107	420	527	B	\$2.95	108	401	509	B	\$2.95	98	339	437	B
0500 - 0600	\$6.85	151	788	939	C	\$6.85	154	772	926	C	\$6.85	171	822	993	C	\$6.85	168	777	945	C	\$5.30	138	646	784	B
0600 - 0700	\$6.85	134	856	990	C	\$6.85	133	901	1,034	D	\$6.85	133	914	1,047	D	\$6.85	125	853	978	C	\$5.30	111	741	852	C
0700 - 0800	\$6.85	89	774	863	C	\$6.85	95	830	925	C	\$6.85	93	773	866	C	\$6.85	108	768	876	C	\$2.95	98	745	843	C
0800 - 0900	\$2.95	46	637	683	B	\$2.95	49	696	745	B	\$2.95	52	797	849	C	\$2.95	46	754	800	B	\$2.95	74	656	730	B
0900 - 1000	\$2.95	38	447	485	B	\$2.95	47	530	577	B	\$2.95	63	536	599	B	\$2.95	51	576	627	B	\$2.95	73	556	629	B

AM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	93	380	473	B	\$2.95	105	393	498	B	\$2.95	110	336	446	B	\$2.95	121	365	486	B	\$2.95	103	276	379	A
0500 - 0600	\$6.85	151	759	910	C	\$6.85	158	810	968	C	\$6.85	182	800	982	C	\$6.85	194	776	970	C	\$5.30	133	707	840	C
0600 - 0700	\$6.85	121	817	938	C	\$6.85	135	887	1,022	D	\$6.85	123	919	1,042	D	\$6.85	140	885	1,025	D	\$5.30	101	739	840	C
0700 - 0800	\$6.85	88	740	828	C	\$6.85	97	862	959	C	\$6.85	85	844	929	C	\$6.85	80	837	917	C	\$2.95	89	764	853	C
0800 - 0900	\$2.95	39	622	661	B	\$2.95	61	867	928	C	\$2.95	53	793	846	C	\$2.95	53	736	789	B	\$2.95	49	627	676	B
0900 - 1000	\$2.95	59	446	505	B	\$2.95	61	574	635	B	\$2.95	59	488	547	B	\$2.95	74	539	613	B	\$2.95	44	440	484	B

AM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	108	424	532	B	\$2.95	116	364	480	B	\$2.95	134	356	490	B	\$2.95	123	381	504	B	\$2.95	89	316	405	B
0500 - 0600	\$6.85	155	785	940	C	\$6.85	175	765	940	C	\$6.85	177	803	980	C	\$6.85	161	816	977	C	\$5.30	142	673	815	C
0600 - 0700	\$6.85	120	915	1,035	D	\$6.85	126	912	1,038	D	\$6.85	126	953	1,079	D	\$6.85	141	907	1,048	D	\$5.30	125	704	829	C
0700 - 0800	\$6.85	115	778	893	C	\$6.85	98	855	953	C	\$6.85	93	805	898	C	\$6.85	101	800	901	C	\$2.95	81	703	784	B
0800 - 0900	\$2.95	41	811	852	C	\$2.95	74	788	862	C	\$2.95	55	752	807	C	\$2.95	52	730	782	B	\$2.95	42	580	622	B
0900 - 1000	\$2.95	57	456	513	B	\$2.95	48	517	565	B	\$2.95	54	525	579	B	\$2.95	58	506	564	B	\$2.95	49	425	474	B

AM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	113	378	491	B	\$2.95	112	375	487	B	\$2.95	103	390	493	B	\$2.95	110	349	459	B	\$2.95	81	338	419	B
0500 - 0600	\$6.85	172	793	965	C	\$6.85	184	765	949	C	\$6.85	165	805	970	C	\$6.85	189	779	968	C	\$5.30	129	717	846	C
0600 - 0700	\$6.85	124	925	1,049	D	\$6.85	124	893	1,017	D	\$6.85	135	872	1,007	D	\$6.85	121	961	1,082	D	\$5.30	103	818	921	C
0700 - 0800	\$6.85	111	824	935	C	\$6.85	75	778	853	C	\$6.85	77	827	904	C	\$6.85	90	813	903	C	\$2.95	88	644	732	B
0800 - 0900	\$2.95	49	780	829	C	\$2.95	45	692	737	B	\$2.95	59	772	831	C	\$2.95	40	714	754	B	\$2.95	49	601	650	B
0900 - 1000	\$2.95	40	521	561	B	\$2.95	52	530	582	B	\$2.95	61	519	580	B	\$2.95	53	541	594	B	\$2.95	43	463	506	B

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 80 calls during the month of October. Of those calls, 62 were to assist disabled vehicles, seven calls to remove debris, and 11 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 10/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 12,313,743.98	\$ 8,584,800.00	\$ 3,728,943.98	43.4
Fee Revenue	1,425,690.09	816,833.33	608,856.76	74.5
Total operating revenues	13,739,434.07	9,401,633.33	4,337,800.74	46.1
Operating expenses:				
Salaries and Benefits	202,891.46	225,166.67	22,275.21	9.9
Legal Services	29,709.65	116,666.67	86,957.02	74.5
Advisory Services	22,334.40	25,000.00	2,665.60	10.7
Audit and Accounting Fees	-	12,000.00	12,000.00	100.0
Service Fees	(492.50) ²	6,666.67	7,159.17	107.4
Other Professional Services	120,136.79	873,666.67	753,529.88	86.2
Lease Expense	104,280.45	163,400.00	59,119.55	36.2
Operations	334,365.17	995,666.67	661,301.50	66.4
Utilities	3,774.60	27,200.00	23,425.40	86.1
Supplies and Materials	669.15	10,000.00	9,330.85	93.3
Membership and Subscription Fees	21,327.25	10,000.00	(11,327.25)	(113.3)
Office Equipment & Furniture (Non-Capital)	-	5,000.00	5,000.00	100.0
Maintenance/Repairs	26,360.70	121,700.00	95,339.30	78.3
Training Seminars and Conferences	-	766.67	766.67	100.0
Transportation Expenses	-	1,333.33	1,333.33	100.0
Lodging	-	1,166.67	1,166.67	100.0
Meals	-	166.67	166.67	100.0
Other Staff Expenses	-	166.67	166.67	100.0
Advertising	-	91,666.67	91,666.67	100.0
Program Management	26,636.60	55,366.67	28,730.07	51.9
Program Operations	1,985,086.75	2,878,566.67	893,479.92	31.0
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	101,666.67	101,666.67	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	0.89	-	(0.89)	N/A
Total operating expenses	2,877,081.36	5,723,000.00	2,845,918.64	49.7
Operating income (loss)	10,862,352.71	3,678,633.33	7,183,719.38	195.3
Nonoperating revenues (expenses):				
Interest Revenue	196,885.81	230,633.33	(33,747.52)	14.6
Other Miscellaneous Revenue	8.07	33.33	(25.26)	75.8
Interest Expense	(7,391,059.39)	(2,373,300.00)	(5,017,759.39)	211.4
Total nonoperating revenues (expenses)	(7,194,165.51)	(2,142,633.33)	(5,051,532.18)	(235.8)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(341,766.67)	105,666.67	(30.9)
Net income (loss)	\$ 3,432,087.20	\$ 1,194,233.33	\$ 2,237,853.87	187.4

¹ Unaudited

² Negatives are the result of FY20 accruals

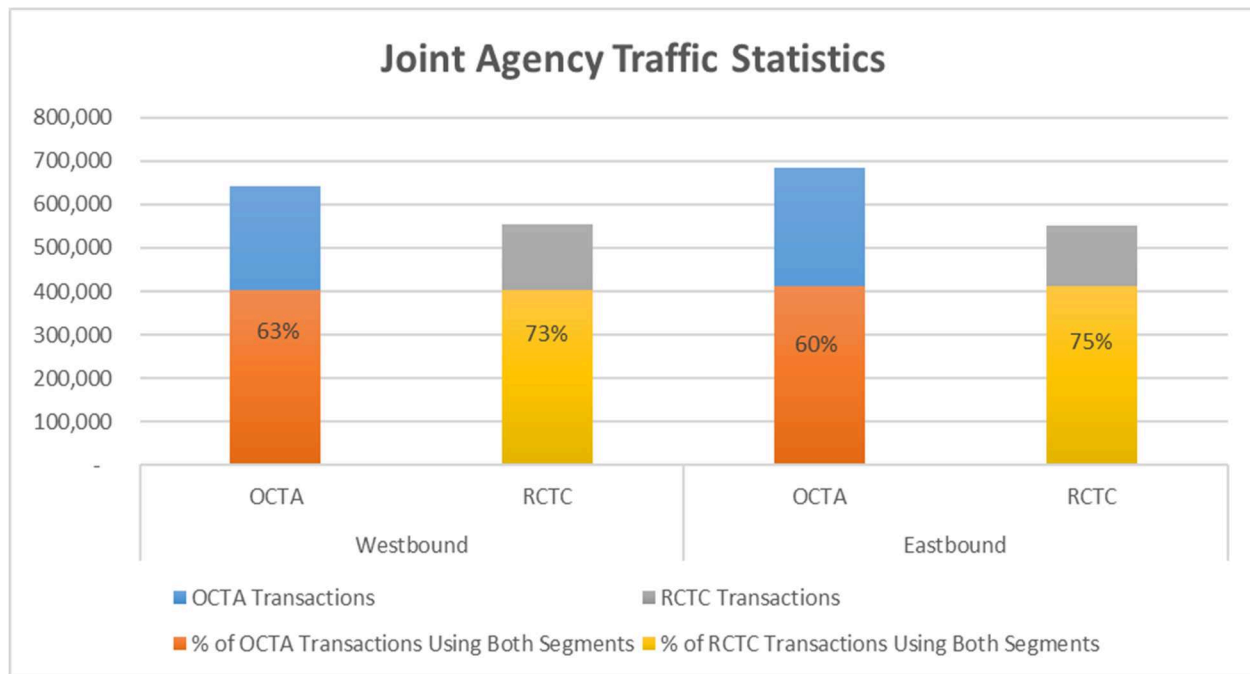
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING **October 31, 2020**

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	640,994	403,234	63%	\$1,777,035
RCTC	552,659	403,234	73%	\$1,748,560
I-15	226,612	168,536	74%	\$667,588
McKinley	326,047	234,698	72%	\$1,080,972
Eastbound				
OCTA	685,295	413,553	60%	\$2,545,615
RCTC	550,181	413,553	75%	\$1,998,305
I-15	208,413	165,315	79%	\$548,722
McKinley	341,768	248,238	73%	\$1,449,584

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Oct-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:59
Abandon Rate	Monthly	No more than 4.0%	1.0%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.1
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:09
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

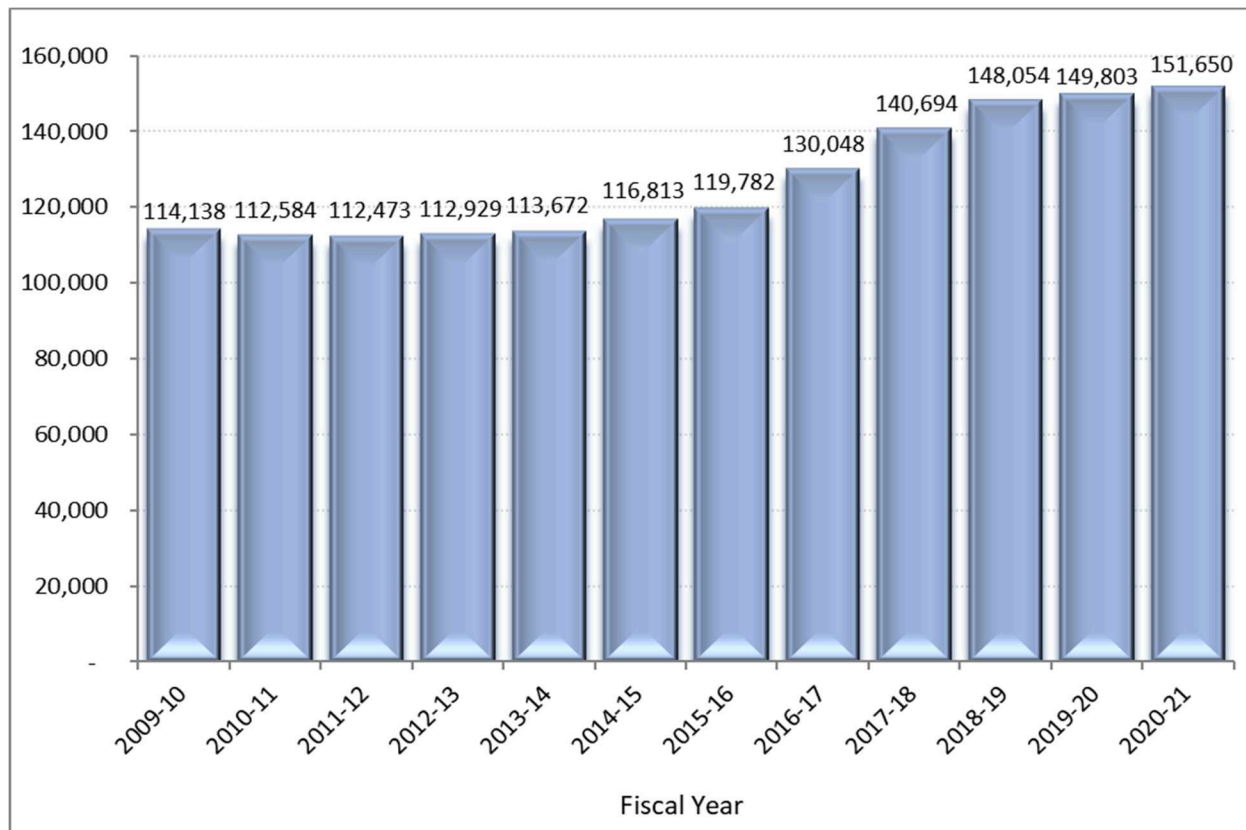
T21 TRANSPONDER DISTRIBUTION	October-20		September-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	626	96.3%	865	96.6%	702	96.2%
Additional Tags to Existing Accounts	8	1.2%	18	2.0%	17	2.3%
Replacement Transponders	16	2.5%	12	1.3%	11	1.5%
Total Issued	650		895		729	
Returned						
Account Closures	4	0.2%	28	1.0%	9	0.4%
Accounts Downsizing			3	0.1%	0	0.0%
Defective Transponders	1,965	99.8%	2,831	98.9%	2,461	99.6%
Total Returned	1,969		2,862		2,469	

6C TRANSPONDER DISTRIBUTION	October-20		September-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	20,992	99.8%	21,312	99.8%	12,777	99.8%
Additional Tags to Existing Accounts	39	0.2%	33	0.2%	19	0.1%
Replacement Transponders	0	0.0%	3	0.0%	4	0.0%
Total Issued	21,031		21,348		12,799	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of October 2020, the 91 Express Lanes had 151,650 active customer accounts and 377,286 transponders classified as assigned.

Number of Accounts by FY

As of October 31, 2020



Incoming Email Activity

During October, the Anaheim Processing Center received 3,255 emails. Incoming emails increased by 16% from the prior month due to the extensive outreach program for the conversion of existing customer accounts and distribution of the 6C transponders.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
November 2020

As of November 30, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	5
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC.....	9
Traffic and Revenue Statistics for RCTC.....	10
RCTC Traffic and Revenue Summary.....	12
RCTC Peak-Hour Volumes	13
RCTC Eastbound Peak-Hour Volumes	13
RCTC Westbound Peak-Hour Volumes	15
RCTC Operational Highlights	17
Financial Highlights RCTC	18
Joint Agency Trip and Revenue Statistics	19
Joint Agency Traffic Statistics	19
Joint Agency Performance Measures.....	20
Joint Agency Transponder Distribution.....	20
Incoming Email Activity	21
Operational Activity	21

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for November 2020 was 1,131,383. This represents a daily average of 37,713 vehicles. This is a 21.2 percent decrease in total traffic volume from the same period last year, which totaled 1,435,020. Potential toll revenue for November was \$3,662,099, which represents a decrease of 16.5 percent from the prior year's total of \$4,385,107. Carpool percentage for November was 22.2 percent as compared to the previous year's rate of 25.7 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of November 2020.

Current Month-to-Date (MTD) as of November 30, 2020

	Nov-20 MTD Actual	Nov-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	880,050	1,066,864	(17.5%)
3+ Lanes	251,333	368,156	(31.7%)
Total Gross Trips	1,131,383	1,435,020	(21.2%)
Revenue			
Full Toll Lanes	\$3,619,797	\$4,328,417	(16.4%)
3+ Lanes	\$42,301	\$56,691	(25.4%)
Total Gross Revenue	\$3,662,099	\$4,385,107	(16.5%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.06	1.2%
Average 3+ Lanes	\$0.17	\$0.15	13.3%
Average Gross Revenue	\$3.24	\$3.06	5.9%

The 2021 fiscal year-to-date traffic volume decreased by 22 percent and potential toll revenue decreased by 16.1 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

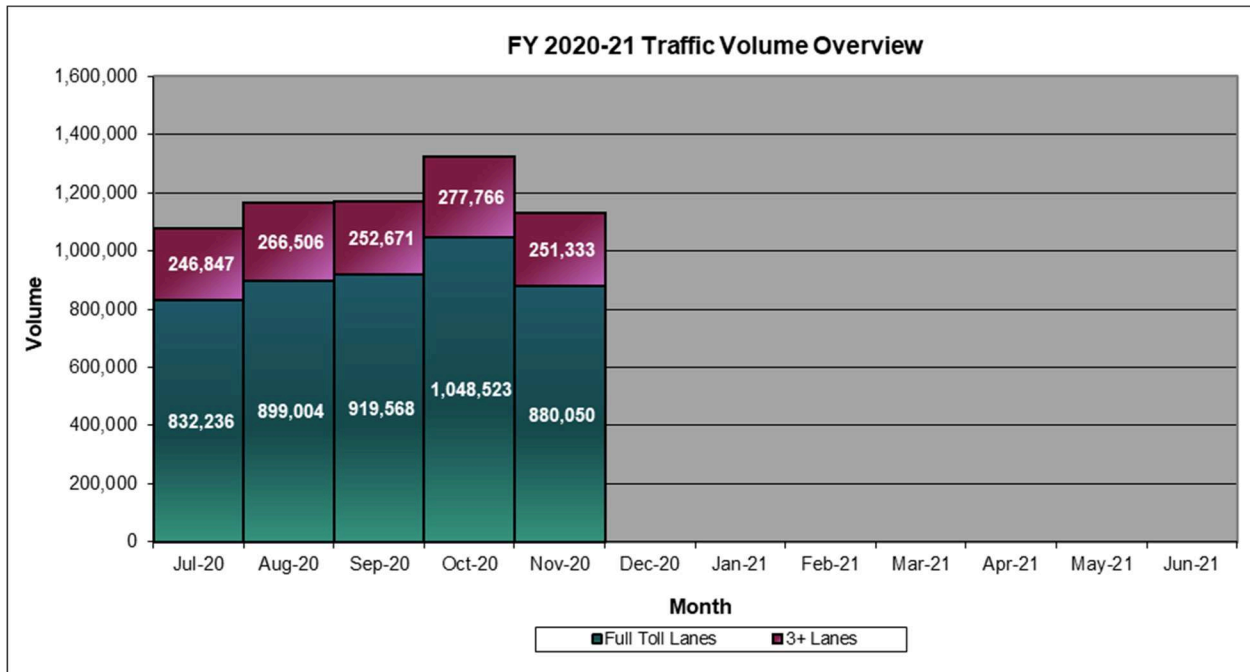
Fiscal year-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through November 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of November 30, 2020

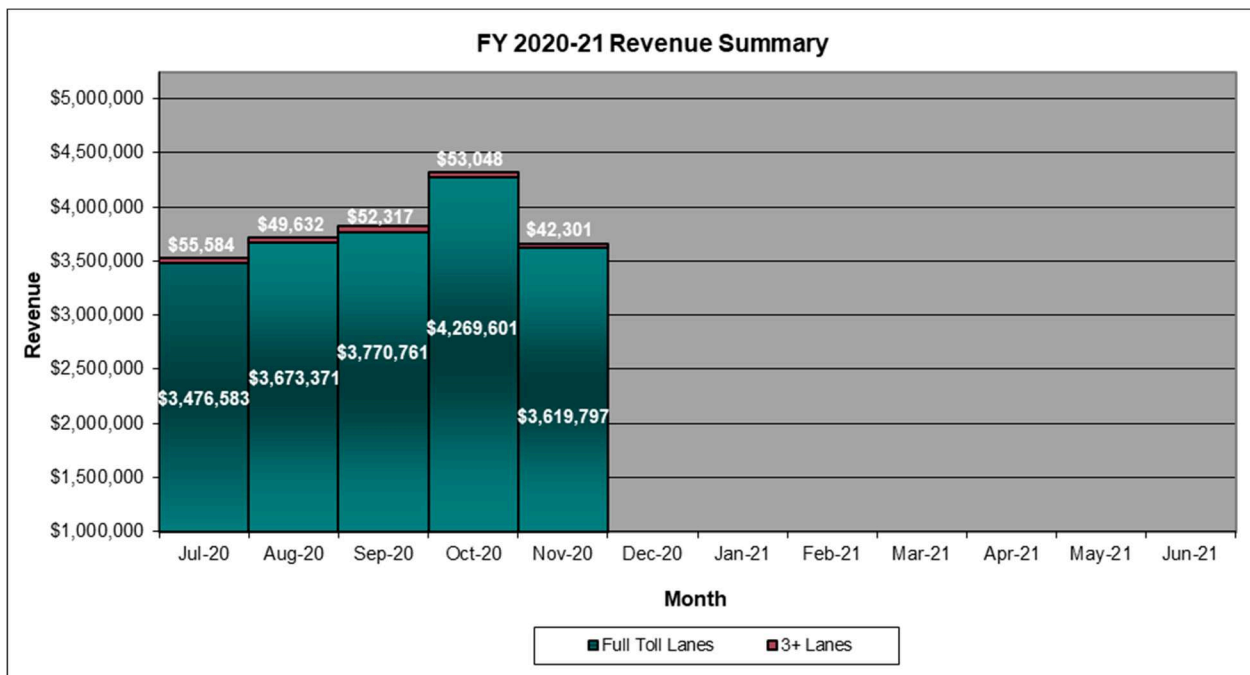
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	4,579,381	5,566,741	(17.7%)
3+ Lanes	1,295,123	1,964,744	(34.1%)
Total Gross Trips	5,874,504	7,531,485	(22.0%)
Revenue			
Full Toll Lanes	\$18,810,115	\$22,378,238	(15.9%)
3+ Lanes	\$252,883	\$346,394	(27.0%)
Total Gross Revenue	\$19,062,998	\$22,724,631	(16.1%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.02	2.2%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.02	7.6%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity ten times during the month of November 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 76 percent of defined capacity.

PM Time	Monday 11/02/20				Tuesday 11/03/20				Wednesday 11/04/20				Thursday 11/05/20				Friday 11/06/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	398	2,615	77%	\$5.15	414	3,052	90%	\$5.15	386	2,826	83%	\$6.95	391	2,471	73%	\$7.35	524	3,339	98%
1500 - 1600	\$5.50	479	2,853	84%	\$5.25	501	2,649	78%	\$7.25	513	2,871	84%	\$6.25	557	3,324	98%	\$8.15	644	2,729	80%
1600 - 1700	\$4.85	375	2,833	83%	\$5.00	315	2,914	86%	\$7.00	332	2,866	84%	\$7.30	383	2,539	75%	\$7.95	399	2,789	82%
1700 - 1800	\$4.80	425	2,673	79%	\$4.90	431	2,747	81%	\$5.90	426	2,650	78%	\$7.20	452	2,802	82%	\$6.55	498	2,793	82%
1800 - 1900	\$5.50	411	1,948	57%	\$3.95	403	1,982	58%	\$3.95	468	2,158	63%	\$4.35	523	2,702	79%	\$6.55	529	2,362	69%
1900 - 2000	\$3.85	220	873	26%	\$3.85	218	813	24%	\$3.85	294	1,025	30%	\$5.60	308	1,239	36%	\$6.05	454	1,655	49%

PM Time	Monday 11/09/20				Tuesday 11/10/20				Wednesday 11/11/20				Thursday 11/12/20				Friday 11/13/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	359	2,427	71%	\$5.15	340	2,739	81%	\$5.15	424	2,546	75%	\$6.95	453	2,843	84%	\$7.35	516	3,316	98%
1500 - 1600	\$5.50	491	3,048	90%	\$5.25	499	2,780	82%	\$7.25	552	2,513	74%	\$6.25	499	3,340	98%	\$8.15	574	2,401	71%
1600 - 1700	\$4.85	323	2,816	83%	\$5.00	339	2,951	87%	\$7.00	339	2,409	71%	\$7.30	362	2,535	75%	\$7.95	401	2,751	81%
1700 - 1800	\$4.80	429	2,765	81%	\$4.90	452	2,914	86%	\$5.90	409	2,336	69%	\$7.20	476	2,727	80%	\$6.55	464	2,700	79%
1800 - 1900	\$5.50	420	2,006	59%	\$3.95	465	2,433	72%	\$3.95	481	1,965	58%	\$4.35	443	2,421	71%	\$6.55	541	2,423	71%
1900 - 2000	\$3.85	244	961	28%	\$3.85	359	1,385	41%	\$3.85	336	1,041	31%	\$5.60	314	1,267	37%	\$6.05	417	1,643	48%

PM Time	Monday 11/16/20				Tuesday 11/17/20				Wednesday 11/18/20				Thursday 11/19/20				Friday 11/20/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	369	2,528	74%	\$5.15	393	2,914	86%	\$5.15	373	2,808	83%	\$6.95	338	2,173	64%	\$7.35	587	3,316	98%
1500 - 1600	\$5.50	466	2,971	87%	\$5.25	480	2,785	82%	\$7.25	474	2,875	85%	\$6.25	559	3,545	104%	\$8.15	594	2,829	83%
1600 - 1700	\$4.85	332	2,904	85%	\$5.00	300	2,822	83%	\$7.00	308	2,883	85%	\$7.30	328	2,211	65%	\$7.95	410	2,772	82%
1700 - 1800	\$4.80	392	2,666	78%	\$4.90	438	3,068	90%	\$5.90	443	2,785	82%	\$7.20	480	2,928	86%	\$6.55	410	2,526	74%
1800 - 1900	\$5.50	377	1,846	54%	\$3.95	438	2,252	66%	\$3.95	423	2,355	69%	\$4.35	516	2,555	75%	\$6.55	526	2,286	67%
1900 - 2000	\$3.85	237	1,001	29%	\$3.85	290	1,126	33%	\$3.85	287	1,263	37%	\$5.60	286	1,288	38%	\$6.05	409	1,613	47%

PM Time	Monday 11/23/20				Tuesday 11/24/20				Wednesday 11/25/20				Thursday 11/26/20				Friday 11/27/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	441	2,614	77%	\$5.15	485	2,975	88%	\$7.45	529	3,142	92%	\$5.30	486	1,292	38%	\$4.95	334	1,264	37%
1500 - 1600	\$5.50	456	2,888	85%	\$5.25	502	2,697	79%	\$8.50	482	2,528	74%	\$4.95	437	1,074	32%	\$4.95	349	1,190	35%
1600 - 1700	\$4.85	379	2,678	79%	\$5.00	385	2,786	82%	\$8.50	484	2,638	78%	\$4.95	399	963	28%	\$4.95	312	1,035	30%
1700 - 1800	\$4.80	446	2,840	84%	\$4.90	460	2,780	82%	\$8.50	472	2,335	69%	\$4.95	404	994	29%	\$4.95	317	1,048	31%
1800 - 1900	\$5.50	441	1,896	56%	\$3.95	584	2,668	78%	\$6.00	427	1,815	53%	\$5.30	420	923	27%	\$4.95	324	878	26%
1900 - 2000	\$3.85	287	1,066	31%	\$3.85	353	1,389	41%	\$5.75	437	1,505	44%	\$5.30	441	833	25%	\$4.95	236	635	19%

PM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	316	2,367	70%																
1500 - 1600	\$5.50	461	3,011	89%																
1600 - 1700	\$4.85	320	2,731	80%																
1700 - 1800	\$4.80	346	2,474	73%																
1800 - 1900	\$5.50	400	1,955	58%																
1900 - 2000	\$3.85	227	843	25%																

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 11/02/20				Tuesday 11/03/20				Wednesday 11/04/20				Thursday 11/05/20				Friday 11/06/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	458	1,587	47%	\$3.05	513	1,910	56%	\$3.05	463	1,634	48%	\$3.05	456	1,551	46%	\$3.05	417	1,253	37%
0500 - 0600	\$4.95	600	2,311	68%	\$4.95	662	2,569	76%	\$4.95	587	2,126	63%	\$4.95	629	2,247	66%	\$4.70	511	2,091	62%
0600 - 0700	\$5.15	327	2,155	63%	\$5.15	328	2,040	60%	\$5.15	334	2,080	61%	\$5.15	314	2,085	61%	\$4.95	329	2,085	61%
0700 - 0800	\$5.65	289	1,993	59%	\$5.65	262	1,959	58%	\$5.65	268	1,933	57%	\$5.65	274	1,964	58%	\$5.50	270	1,813	53%
0800 - 0900	\$5.15	171	1,739	51%	\$5.15	167	1,761	52%	\$5.15	189	1,723	51%	\$5.15	163	1,657	49%	\$4.95	156	1,332	39%
0900 - 1000	\$4.10	177	1,417	42%	\$4.10	156	1,403	41%	\$4.10	134	1,322	39%	\$4.10	150	1,240	36%	\$4.10	167	1,420	42%

AM Time	Monday 11/09/20				Tuesday 11/10/20				Wednesday 11/11/20				Thursday 11/12/20				Friday 11/13/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	453	1,560	46%	\$3.05	457	1,601	47%	\$3.05	277	937	28%	\$3.05	450	1,511	44%	\$3.05	361	1,183	35%
0500 - 0600	\$4.95	540	2,131	63%	\$4.95	626	2,358	69%	\$4.95	355	1,339	39%	\$4.95	571	2,117	62%	\$4.70	533	2,055	60%
0600 - 0700	\$5.15	302	1,971	58%	\$5.15	278	1,931	57%	\$5.15	224	1,385	41%	\$5.15	347	2,039	60%	\$4.95	302	1,868	55%
0700 - 0800	\$5.65	260	1,963	58%	\$5.65	280	2,006	59%	\$5.65	211	1,390	41%	\$5.65	284	1,915	56%	\$5.50	269	1,798	53%
0800 - 0900	\$5.15	180	1,697	50%	\$5.15	149	1,775	52%	\$5.15	200	1,218	36%	\$5.15	146	1,691	50%	\$4.95	161	1,570	46%
0900 - 1000	\$4.10	142	1,279	38%	\$4.10	155	1,538	45%	\$4.10	283	1,366	40%	\$4.10	138	1,333	39%	\$4.10	134	1,215	36%

AM Time	Monday 11/16/20				Tuesday 11/17/20				Wednesday 11/18/20				Thursday 11/19/20				Friday 11/20/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	484	1,526	45%	\$3.05	457	1,545	45%	\$3.05	454	1,544	45%	\$3.05	435	1,539	45%	\$3.05	366	1,144	34%
0500 - 0600	\$4.95	563	2,268	67%	\$4.95	589	2,278	67%	\$4.95	576	2,041	60%	\$4.95	595	2,090	61%	\$4.70	525	2,046	60%
0600 - 0700	\$5.15	289	1,995	59%	\$5.15	296	1,970	58%	\$5.15	333	2,099	62%	\$5.15	352	2,065	61%	\$4.95	330	1,941	57%
0700 - 0800	\$5.65	285	2,082	61%	\$5.65	258	2,054	60%	\$5.65	260	1,930	57%	\$5.65	298	2,071	61%	\$5.50	274	1,857	55%
0800 - 0900	\$5.15	170	1,851	54%	\$5.15	158	1,879	55%	\$5.15	176	1,816	53%	\$5.15	155	1,835	54%	\$4.95	174	1,548	46%
0900 - 1000	\$4.10	161	1,625	48%	\$4.10	152	1,735	51%	\$4.10	135	1,508	44%	\$4.10	141	1,289	38%	\$4.10	153	1,208	36%

AM Time	Monday 11/23/20				Tuesday 11/24/20				Wednesday 11/25/20				Thursday 11/26/20				Friday 11/27/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	419	1,453	43%	\$3.05	403	1,347	40%	\$3.05	357	1,071	32%	\$1.70	34	67	2%	\$1.70	53	134	4%
0500 - 0600	\$4.95	520	2,123	62%	\$4.95	546	2,097	62%	\$5.15	444	1,831	54%	\$1.70	30	85	3%	\$1.70	60	250	7%
0600 - 0700	\$5.15	291	1,930	57%	\$5.15	249	1,724	51%	\$5.30	270	1,656	49%	\$1.70	29	90	3%	\$2.50	58	311	9%
0700 - 0800	\$5.65	237	1,917	56%	\$5.65	235	1,857	55%	\$5.75	191	1,449	43%	\$1.70	41	136	4%	\$3.05	56	369	11%
0800 - 0900	\$5.15	202	1,793	53%	\$5.15	187	1,586	47%	\$5.75	175	1,289	38%	\$1.70	74	220	6%	\$3.05	80	495	15%
0900 - 1000	\$4.10	186	1,270	37%	\$4.10	213	1,410	41%	\$5.30	196	1,182	35%	\$2.50	152	458	13%	\$3.85	143	643	19%

AM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	407	1,406	41%																
0500 - 0600	\$4.95	495	1,966	58%																
0600 - 0700	\$5.15	292	1,891	56%																
0700 - 0800	\$5.65	276	1,884	55%																
0800 - 0900	\$5.15	165	1,397	41%																
0900 - 1000	\$4.10	130	1,153	34%																

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 88 calls during the month of November. Of those calls, 59 were to assist disabled vehicles and 20 calls to remove debris. The CAS provided assistance to nine accidents in the Express Lanes with two of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. As reported in the September 2020 monthly report, the schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol, as well as the legacy Title 21 protocol. The next steps of the project include the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 17,565,556.93	\$ 13,391,864.00	\$ 4,173,692.93	31.2
Fee Revenue	1,772,268.48	672,573.00	1,099,695.48	163.5
Total operating revenues	19,337,825.41	14,064,437.00	5,273,388.41	37.5
Operating expenses:				
Contracted Services	2,862,773.71	2,998,800.00	136,026.29	4.5
Administrative Fee	1,360,100.00	1,300,730.00	(59,370.00)	(4.6)
Other Professional Services	332,487.33	1,374,810.00	1,042,322.67	75.8
Credit Card Processing Fees	387,057.73	397,890.00	10,832.27	2.7
Toll Road Account Servicing ⁽⁵⁾	148,593.46	250,200.00	101,606.54	40.6
Other Insurance Expense	181,645.30	104,125.00	(77,520.30)	(74.4)
Toll Road Maintenance Supply Repairs	54,292.50	1,300,089.00	1,245,796.50	95.8
Patrol Services	190,193.35	462,315.00	272,121.65	58.9
Building Equipment Repairs and Maint	257,763.43	166,785.00	(90,978.43)	(54.5)
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁶⁾	(999,053.89)	17,675.00	1,016,728.89	5,752.4
Utilities	18,403.66	47,900.00	29,496.34	61.6
Office Expense	9,356.40	35,735.00	26,378.60	73.8
Bad Debt Expense	70,845.52	-	(70,845.52)	N/A
Miscellaneous ⁽²⁾	3,193.62	37,480.00	34,286.38	91.5
Leases	223,285.16	202,000.00	(21,285.16)	(10.5)
Total operating expenses	5,100,937.28	8,759,034.00	3,658,096.72	41.8
Depreciation and Amortization ⁽³⁾	2,307,661.90	-	(2,307,661.90)	N/A
Operating income (loss)	11,929,226.23	5,305,403.00	6,623,823.23	124.9
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	42,620.80	312,500.00	(269,879.20)	(86.4)
Interest Income	2,169,742.94	613,120.00	1,556,622.94	253.9
Interest Expense	(1,806,874.87)	(1,832,895.00)	26,020.13	1.4
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	405,488.87	(907,275.00)	1,312,763.87	144.7
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(834,119.26)	(29,248,700.00)	28,414,580.74	97.1
Net income (loss)	\$ 11,500,595.84	\$ (24,850,572.00)	\$ 36,351,167.84	(146.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵Collection efforts have been paused due to pandemic

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the five months ending November 30, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.



OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for November 2020 was 967,266. This represents a daily average of 32,242 vehicles. This is a 23.5 percent decrease in total traffic volume from the same period last year, which totaled 1,264,601. Potential toll revenue for November was \$3,164,962, which represents a decrease of 40.6 percent from the prior year's total of \$5,330,279. Carpool percentage for November was 21 percent as compared to the previous year's rate of 23.7 percent. The decreases are attributed to the COVID-19 pandemic and the Governor's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of November 2020.

Current Month-to-Date as of November 30, 2020

Trips	NOV-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Nov-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	763,738	979,000	(215,262)	(22.0%)	964,400	(20.8%)
3+ Lanes	203,528	321,614	(118,086)	(36.7%)	300,201	(32.2%)
Total Gross Trips	967,266	1,300,614	(333,348)	(25.6%)	1,264,601	(23.5%)
Revenue						
Full Toll Lanes	\$3,133,295	\$4,194,014	(\$1,060,719)	(25.3%)	\$5,301,867	(40.9%)
3+ Lanes	\$31,667	\$0	\$31,667		\$28,411	11.5%
Total Gross Revenue	\$3,164,962	\$4,194,014	(\$1,029,052)	(24.5%)	\$5,330,279	(40.6%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.10	\$4.28	(\$0.18)	(4.2%)	\$5.50	(25.5%)
Average 3+ Lanes	\$0.16	\$0.00	\$0.16		\$0.09	77.8%
Average Gross Revenue	\$3.27	\$3.22	\$0.05	1.6%	\$4.21	(22.3%)

The 2021 fiscal year-to-date traffic volume decreased by 25.1 percent and potential toll revenue decreased by 39.7 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.39.

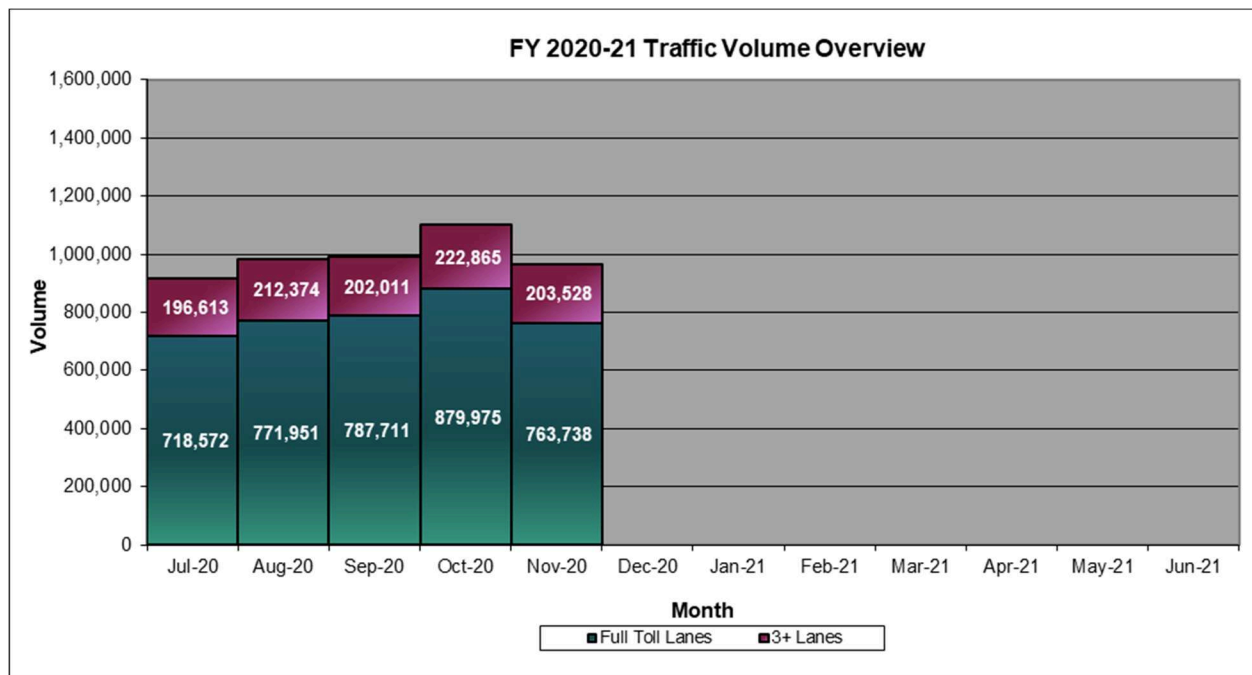
Fiscal year-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through November 2020.

FY 2020-21 Year-to-Date as of November 30, 2020

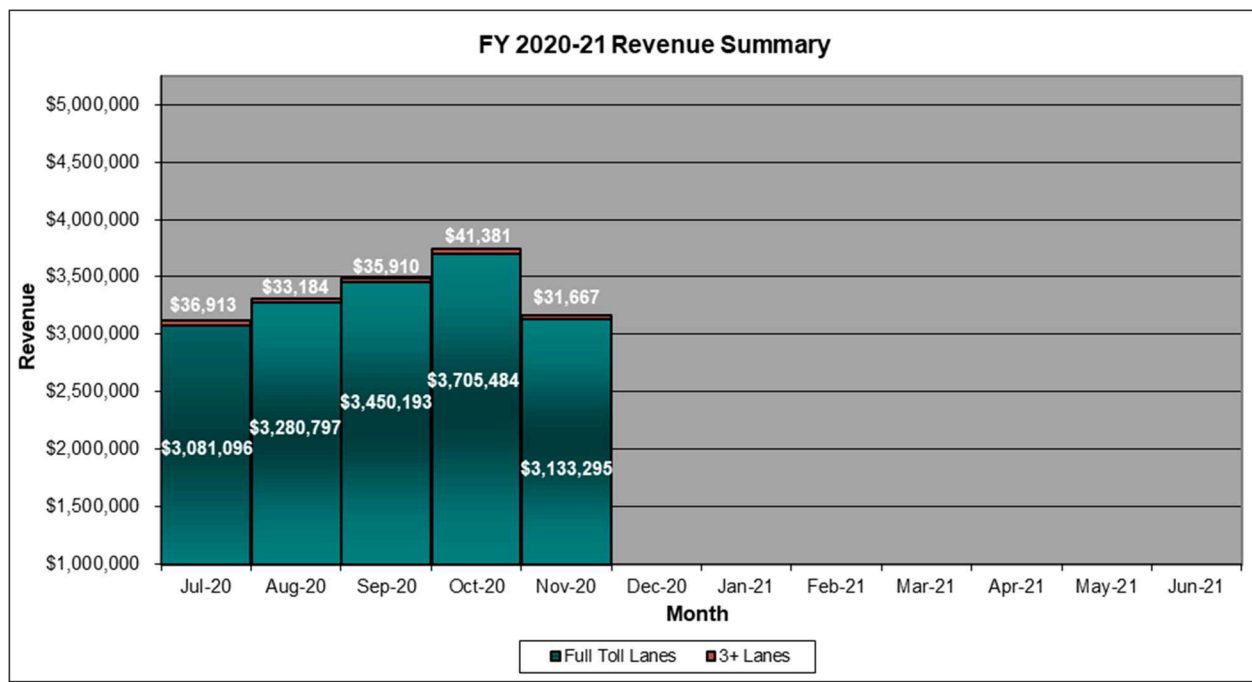
Trips	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	3,921,947	5,138,500	(1,216,553)	(23.7%)	5,023,861	(21.9%)
3+ Lanes	1,037,391	1,647,671	(610,280)	(37.0%)	1,598,984	(35.1%)
Total Gross Trips	4,959,338	6,786,171	(1,826,833)	(26.9%)	6,622,845	(25.1%)
Revenue						
Full Toll Lanes	\$16,650,865	\$21,798,829	(\$5,147,964)	(23.6%)	\$27,751,102	(40.0%)
3+ Lanes	\$179,055	\$0	\$179,055		\$178,130	0.5%
Total Gross Revenue	\$16,829,920	\$21,798,829	(\$4,968,909)	(22.8%)	\$27,929,232	(39.7%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.24	\$0.01	0.2%	\$5.52	(23.0%)
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.11	54.5%
Average Gross Revenue	\$3.39	\$3.21	\$0.18	5.6%	\$4.22	(19.7%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In November, peak-hour toll rates were adjusted for several peak-period hours in response to changes in traffic volume. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre-COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	207	967	1,174	D	\$5.30	202	1116	1,318	F	\$7.95	196	1037	1,233	E	\$10.95	208	986	1,194	D	\$20.95	336	1,290	1,626	F
1500 - 1600	\$8.95	242	930	1,172	D	\$9.95	259	892	1,151	D	\$13.95	265	949	1,214	E	\$13.95	295	1,037	1,332	F	\$22.95	369	992	1,361	F
1600 - 1700	\$6.95	192	986	1,178	D	\$6.95	180	1009	1,189	D	\$6.95	206	1057	1,263	E	\$7.95	191	986	1,177	D	\$12.95	268	1,077	1,345	F
1700 - 1800	\$5.30	211	906	1,117	D	\$5.30	218	914	1,132	D	\$5.30	227	839	1,066	D	\$5.30	250	1,034	1,284	E	\$7.95	340	1,137	1,477	F
1800 - 1900	\$4.20	194	624	818	C	\$4.20	195	615	810	C	\$5.30	251	665	916	C	\$5.30	202	847	1,049	D	\$5.30	288	912	1,200	D
1900 - 2000	\$2.25	78	245	323	A	\$2.25	96	260	356	A	\$2.25	112	305	417	B	\$2.25	144	421	565	B	\$2.25	225	671	896	C

PM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	164	959	1,123	D	\$5.30	187	1,011	1,198	D	\$7.95	204	948	1,152	D	\$10.95	226	1,087	1,313	F	\$20.95	329	1,206	1,535	F
1500 - 1600	\$8.95	228	1,029	1,257	E	\$9.95	259	927	1,186	D	\$13.95	257	874	1,131	D	\$13.95	280	1,108	1,388	F	\$22.95	367	917	1,284	E
1600 - 1700	\$6.95	160	977	1,137	D	\$6.95	175	1,072	1,247	E	\$6.95	166	879	1,045	D	\$7.95	170	908	1,078	D	\$12.95	237	1,015	1,252	E
1700 - 1800	\$5.30	207	892	1,099	D	\$5.30	207	969	1,176	D	\$5.30	173	815	988	C	\$5.30	185	972	1,157	D	\$7.95	217	937	1,154	D
1800 - 1900	\$4.20	195	669	864	C	\$4.20	185	796	981	C	\$5.30	184	662	846	C	\$5.30	193	885	1,078	D	\$5.30	227	845	1,072	D
1900 - 2000	\$2.25	96	278	374	A	\$2.25	136	479	615	B	\$2.25	150	337	487	B	\$2.25	117	470	587	B	\$2.25	194	635	829	C

PM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	185	940	1,125	D	\$5.30	195	985	1,180	D	\$7.95	184	1,066	1,250	E	\$10.95	173	786	959	C	\$20.95	341	1,178	1,519	F
1500 - 1600	\$8.95	245	953	1,198	D	\$9.95	258	947	1,205	E	\$13.95	244	989	1,233	E	\$13.95	263	1,044	1,307	F	\$22.95	341	976	1,317	F
1600 - 1700	\$6.95	163	962	1,125	D	\$6.95	158	975	1,133	D	\$6.95	158	1,033	1,191	D	\$7.95	154	843	997	C	\$12.95	199	1,036	1,235	E
1700 - 1800	\$5.30	183	892	1,075	D	\$5.30	197	992	1,189	D	\$5.30	192	894	1,086	D	\$5.30	261	1,344	1,605	F	\$7.95	199	870	1,069	D
1800 - 1900	\$4.20	178	635	813	C	\$4.20	180	780	960	C	\$5.30	183	762	945	C	\$5.30	253	1,172	1,425	F	\$5.30	240	851	1,091	D
1900 - 2000	\$2.25	87	362	449	B	\$2.25	123	350	473	B	\$2.25	118	448	566	B	\$2.25	103	439	542	B	\$2.25	179	693	872	C

PM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	239	996	1,235	E	\$5.30	281	1,114	1,395	F	\$15.95	340	1,187	1,527	F	\$4.20	237	380	617	B	\$2.25	182	473	655	B
1500 - 1600	\$8.95	242	995	1,237	E	\$9.95	269	925	1,194	D	\$9.95	263	970	1,233	E	\$4.20	187	320	507	B	\$2.25	165	456	621	B
1600 - 1700	\$6.95	175	973	1,148	D	\$6.95	216	1,025	1,241	E	\$6.95	279	1,069	1,348	F	\$4.20	160	318	478	B	\$2.25	156	375	531	B
1700 - 1800	\$5.30	206	908	1,114	D	\$5.30	200	992	1,192	D	\$5.30	226	894	1,120	D	\$4.20	167	311	478	B	\$2.25	119	350	469	B
1800 - 1900	\$4.20	206	680	886	C	\$4.20	267	960	1,227	E	\$2.25	193	713	906	C	\$2.25	167	272	439	B	\$2.25	141	228	369	A
1900 - 2000	\$2.25	141	359	500	B	\$2.25	173	544	717	B	\$2.25	189	615	804	C	\$4.20	137	188	325	A	\$1.55	108	173	281	A

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	151	858	1,009	D																				
1500 - 1600	\$8.95	217	978	1,195	D																				
1600 - 1700	\$6.95	154	980	1,134	D																				
1700 - 1800	\$5.30	163	831	994	C																				
1800 - 1900	\$4.20	173	695	868	C																				
1900 - 2000	\$2.25	91	234	325	A																				

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	124	660	784	B	\$5.30	106	799	905	C	\$5.30	114	802	916	C	\$5.30	103	648	751	B	\$5.30	133	781	914	C
1500 - 1600	\$5.30	123	718	841	C	\$5.30	126	735	861	C	\$5.30	132	711	843	C	\$5.30	131	884	1,015	D	\$5.30	159	634	793	B
1600 - 1700	\$2.95	106	762	868	C	\$5.30	91	789	880	C	\$5.30	102	757	859	C	\$5.30	93	643	736	B	\$2.95	112	615	727	B
1700 - 1800	\$2.95	106	675	781	B	\$2.95	92	662	754	B	\$2.95	117	704	821	C	\$5.30	110	686	796	B	\$2.95	111	476	587	B
1800 - 1900	\$2.95	119	483	602	B	\$2.95	108	439	547	B	\$2.95	129	519	648	B	\$2.95	163	788	951	C	\$2.95	148	572	720	B
1900 - 2000	\$1.95	63	195	258	A	\$1.95	55	196	251	A	\$2.95	82	236	318	A	\$2.95	78	333	411	B	\$2.95	131	421	552	B

PM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	102	624	726	B	\$5.30	108	746	854	C	\$5.30	124	685	809	C	\$5.30	129	736	865	C	\$5.30	144	892	1,036	D
1500 - 1600	\$5.30	124	799	923	C	\$5.30	117	753	870	C	\$5.30	158	632	790	B	\$5.30	124	910	1,034	D	\$5.30	154	522	676	B
1600 - 1700	\$2.95	75	780	855	C	\$5.30	99	772	871	C	\$5.30	113	593	706	B	\$5.30	93	728	821	C	\$2.95	89	667	756	B
1700 - 1800	\$2.95	115	676	791	B	\$2.95	113	714	827	C	\$2.95	91	585	676	B	\$5.30	106	708	814	C	\$2.95	125	602	727	B
1800 - 1900	\$2.95	114	433	547	B	\$2.95	121	575	696	B	\$2.95	107	467	574	B	\$2.95	96	623	719	B	\$2.95	141	573	714	B
1900 - 2000	\$1.95	66	248	314	A	\$1.95	85	360	445	B	\$2.95	81	228	309	A	\$2.95	68	343	411	B	\$2.95	96	411	507	B

PM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	100	677	777	B	\$5.30	130	750	880	C	\$5.30	91	707	798	B	\$5.30	124	660	784	B	\$5.30	160	856	1,016	D
1500 - 1600	\$5.30	110	738	848	C	\$5.30	140	725	865	C	\$5.30	105	773	878	C	\$5.30	148	1,047	1,195	D	\$5.30	144	655	799	B
1600 - 1700	\$2.95	77	747	824	C	\$5.30	78	709	787	B	\$5.30	83	791	874	C	\$5.30	90	690	780	B	\$2.95	93	690	783	B
1700 - 1800	\$2.95	98	638	736	B	\$2.95	125	741	866	C	\$2.95	99	662	761	B	\$5.30	43	379	422	B	\$2.95	84	611	695	B
1800 - 1900	\$2.95	91	436	527	B	\$2.95	99	560	659	B	\$2.95	102	554	656	B	\$2.95	71	337	408	B	\$2.95	122	559	681	B
1900 - 2000	\$1.95	44	244	288	A	\$1.95	71	287	358	A	\$2.95	96	321	417	B	\$2.95	70	383	453	B	\$2.95	96	356	452	B

PM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	107	679	786	B	\$5.30	123	727	850	C	\$2.95	177	824	1,001	D	\$2.95	148	268	416	B	\$1.95	88	319	407	B
1500 - 1600	\$5.30	127	767	894	C	\$5.30	128	717	845	C	\$2.95	144	683	827	C	\$2.95	108	215	323	A	\$1.95	93	285	378	A
1600 - 1700	\$2.95	106	694	800	B	\$5.30	78	704	782	B	\$2.95	120	650	770	B	\$2.95	117	201	318	A	\$1.95	88	225	313	A
1700 - 1800	\$2.95	121	700	821	C	\$2.95	113	661	774	B	\$2.95	122	578	700	B	\$2.95	143	204	347	A	\$1.95	74	243	317	A
1800 - 1900	\$2.95	103	452	555	B	\$2.95	139	614	753	B	\$2.95	102	431	533	B	\$2.95	149	210	359	A	\$1.95	95	202	297	A
1900 - 2000	\$1.95	60	262	322	A	\$1.95	87	358	445	B	\$1.95	121	344	465	B	\$2.95	150	190	340	A	\$1.95	84	150	234	A

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	75	641	716	B																				
1500 - 1600	\$5.30	99	764	863	C																				
1600 - 1700	\$2.95	76	696	772	B																				
1700 - 1800	\$2.95	79	592	671	B																				
1800 - 1900	\$2.95	83	504	587	B																				
1900 - 2000	\$1.95	53	201	254	A																				

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	228	664	892	C	\$5.30	226	688	914	C	\$5.30	216	753	969	C	\$5.30	218	672	890	C	\$2.25	164	426	590	B
0500 - 0600	\$9.95	362	852	1,214	E	\$9.95	425	1018	1,443	F	\$9.95	361	703	1,064	D	\$9.95	375	783	1,158	D	\$6.95	288	872	1,160	D
0600 - 0700	\$9.95	213	1028	1,241	E	\$9.95	185	935	1,120	D	\$9.95	235	1095	1,330	E	\$9.95	213	1,073	1,286	E	\$6.95	208	1,215	1,423	F
0700 - 0800	\$6.95	194	1135	1,329	E	\$6.95	196	1118	1,314	E	\$6.95	190	1107	1,297	E	\$6.95	196	1,129	1,325	E	\$5.30	162	994	1,156	D
0800 - 0900	\$5.30	109	862	971	C	\$5.30	107	907	1,014	D	\$5.30	124	809	933	C	\$5.30	105	775	880	C	\$2.25	92	697	789	B
0900 - 1000	\$5.30	84	482	566	B	\$5.30	92	510	602	B	\$5.30	82	537	619	B	\$5.30	95	522	617	B	\$2.25	73	491	564	B

AM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	186	684	870	C	\$5.30	195	754	949	C	\$5.30	113	455	568	B	\$5.30	203	695	898	C	\$2.25	176	406	582	B
0500 - 0600	\$9.95	317	779	1,096	D	\$9.95	386	955	1,341	E	\$9.95	194	497	691	B	\$9.95	323	753	1,076	D	\$6.95	277	854	1,131	D
0600 - 0700	\$9.95	193	1,005	1,198	D	\$9.95	142	892	1,034	D	\$9.95	115	764	879	C	\$9.95	212	989	1,201	E	\$6.95	211	979	1,190	D
0700 - 0800	\$6.95	164	1,153	1,317	E	\$6.95	181	1,163	1,344	E	\$6.95	137	773	910	C	\$6.95	191	1,121	1,312	E	\$5.30	178	953	1,131	D
0800 - 0900	\$5.30	104	790	894	C	\$5.30	96	905	1,001	D	\$5.30	130	574	704	B	\$5.30	91	808	899	C	\$2.25	80	725	805	C
0900 - 1000	\$5.30	73	521	594	B	\$5.30	69	540	609	B	\$5.30	154	499	653	B	\$5.30	69	527	596	B	\$2.25	81	495	576	B

AM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	223	623	846	C	\$5.30	182	697	879	C	\$5.30	203	704	907	C	\$5.30	198	683	881	C	\$2.25	173	377	550	B
0500 - 0600	\$9.95	351	904	1,255	E	\$9.95	360	974	1,334	E	\$9.95	324	723	1,047	D	\$9.95	333	765	1,098	D	\$6.95	281	904	1,185	D
0600 - 0700	\$9.95	185	925	1,110	D	\$9.95	146	942	1,088	D	\$9.95	180	1,126	1,306	E	\$9.95	231	1,025	1,256	E	\$6.95	203	948	1,151	D
0700 - 0800	\$6.95	176	1,209	1,385	F	\$6.95	165	1,192	1,357	F	\$6.95	164	1,144	1,308	E	\$6.95	184	1,235	1,419	F	\$5.30	171	998	1,169	D
0800 - 0900	\$5.30	107	990	1,097	D	\$5.30	80	1,007	1,087	D	\$5.30	92	909	1,001	D	\$5.30	88	883	971	C	\$2.25	94	723	817	C
0900 - 1000	\$5.30	92	585	677	B	\$5.30	77	601	678	B	\$5.30	78	536	614	B	\$5.30	69	532	601	B	\$2.25	76	483	559	B

AM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	179	605	784	B	\$5.30	183	579	762	B	\$5.30	161	346	507	B	\$1.55	10	14	24	A	\$1.55	21	24	45	A
0500 - 0600	\$9.95	294	825	1,119	D	\$9.95	322	898	1,220	E	\$5.30	251	812	1,063	D	\$1.55	13	17	30	A	\$1.55	23	76	99	A
0600 - 0700	\$9.95	168	918	1,086	D	\$9.95	122	803	925	C	\$5.30	146	806	952	C	\$1.55	13	25	38	A	\$1.55	28	136	164	A
0700 - 0800	\$6.95	163	1,105	1,268	E	\$6.95	149	1,036	1,185	D	\$5.30	117	743	860	C	\$1.55	24	53	77	A	\$1.55	37	188	225	A
0800 - 0900	\$5.30	96	879	975	C	\$5.30	91	774	865	C	\$4.20	96	581	677	B	\$1.55	34	72	106	A	\$1.55	43	229	272	A
0900 - 1000	\$5.30	103	490	593	B	\$5.30	114	516	630	B	\$2.25	96	440	536	B	\$1.55	74	167	241	A	\$2.25	72	236	308	A

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	182	598	780	B																				
0500 - 0600	\$9.95	281	736	1,017	D																				
0600 - 0700	\$9.95	168	858	1,026	D																				
0700 - 0800	\$6.95	165	1,000	1,165	D																				
0800 - 0900	\$5.30	84	640	724	B																				
0900 - 1000	\$5.30	72	493	565	B																				

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	122	416	538	B	\$2.95	129	405	534	B	\$2.95	134	344	478	B	\$2.95	127	373	500	B	\$2.95	133	327	460	B
0500 - 0600	\$6.85	203	810	1,013	D	\$6.85	183	794	977	C	\$6.85	196	807	1,003	D	\$6.85	194	807	1,001	D	\$5.30	151	724	875	C
0600 - 0700	\$6.85	138	991	1,129	D	\$6.85	148	989	1,137	D	\$6.85	141	945	1,086	D	\$6.85	152	964	1,116	D	\$5.30	110	834	944	C
0700 - 0800	\$6.85	113	860	973	C	\$6.85	101	854	955	C	\$6.85	107	806	913	C	\$6.85	118	860	978	C	\$2.95	95	769	864	C
0800 - 0900	\$2.95	56	708	764	B	\$2.95	58	714	772	B	\$2.95	76	775	851	C	\$2.95	68	719	787	B	\$2.95	53	525	578	B
0900 - 1000	\$2.95	61	468	529	B	\$2.95	46	486	532	B	\$2.95	61	636	697	B	\$2.95	52	481	533	B	\$2.95	57	465	522	B

AM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	111	429	540	B	\$2.95	107	389	496	B	\$2.95	54	262	316	A	\$2.95	106	381	487	B	\$2.95	85	327	412	B
0500 - 0600	\$6.85	151	767	918	C	\$6.85	169	814	983	C	\$6.85	118	516	634	B	\$6.85	157	741	898	C	\$5.30	159	696	855	C
0600 - 0700	\$6.85	111	940	1,051	D	\$6.85	132	949	1,081	D	\$6.85	94	685	779	B	\$6.85	131	902	1,033	D	\$5.30	102	792	894	C
0700 - 0800	\$6.85	92	851	943	C	\$6.85	98	893	991	C	\$6.85	76	652	728	B	\$6.85	110	834	944	C	\$2.95	92	721	813	C
0800 - 0900	\$2.95	46	752	798	B	\$2.95	45	817	862	C	\$2.95	69	539	608	B	\$2.95	63	746	809	C	\$2.95	51	603	654	B
0900 - 1000	\$2.95	50	475	525	B	\$2.95	71	579	650	B	\$2.95	96	474	570	B	\$2.95	59	496	555	B	\$2.95	49	426	475	B

AM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	126	386	512	B	\$2.95	108	426	534	B	\$2.95	100	380	480	B	\$2.95	111	363	474	B	\$2.95	104	320	424	B
0500 - 0600	\$6.85	166	829	995	C	\$6.85	155	831	986	C	\$6.85	156	786	942	C	\$6.85	175	778	953	C	\$5.30	150	644	794	B
0600 - 0700	\$6.85	118	942	1,060	D	\$6.85	120	952	1,072	D	\$6.85	131	931	1,062	D	\$6.85	132	912	1,044	D	\$5.30	127	819	946	C
0700 - 0800	\$6.85	112	867	979	C	\$6.85	94	940	1,034	D	\$6.85	92	833	925	C	\$6.85	107	875	982	C	\$2.95	95	744	839	C
0800 - 0900	\$2.95	56	721	777	B	\$2.95	62	821	883	C	\$2.95	65	801	866	C	\$2.95	57	733	790	B	\$2.95	57	578	635	B
0900 - 1000	\$2.95	50	517	567	B	\$2.95	46	530	576	B	\$2.95	51	571	622	B	\$2.95	50	479	529	B	\$2.95	50	459	509	B

AM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	106	414	520	B	\$2.95	106	348	454	B	\$2.95	92	314	406	B	\$1.95	13	24	37	A	\$1.95	24	42	66	A
0500 - 0600	\$6.85	134	791	925	C	\$6.85	127	756	883	C	\$6.85	115	597	712	B	\$1.95	13	41	54	A	\$1.95	25	105	130	A
0600 - 0700	\$6.85	123	869	992	C	\$6.85	112	894	1,006	D	\$5.30	92	665	757	B	\$1.95	9	45	54	A	\$1.95	20	134	154	A
0700 - 0800	\$6.85	90	765	855	C	\$6.85	65	735	800	B	\$2.95	61	570	631	B	\$1.95	10	38	48	A	\$1.95	27	132	159	A
0800 - 0900	\$2.95	75	711	786	B	\$2.95	59	627	686	B	\$2.95	64	487	551	B	\$1.95	23	55	78	A	\$1.95	29	186	215	A
0900 - 1000	\$2.95	67	469	536	B	\$2.95	75	537	612	B	\$2.95	77	418	495	B	\$1.95	63	126	189	A	\$1.95	46	239	285	A

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	122	381	503	B																				
0500 - 0600	\$6.85	157	703	860	C																				
0600 - 0700	\$6.85	109	893	1,002	D																				
0700 - 0800	\$6.85	102	760	862	C																				
0800 - 0900	\$2.95	60	651	711	B																				
0900 - 1000	\$2.95	49	445	494	B																				

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 69 calls during the month of November. Of those calls, 53 were to assist disabled vehicles, 12 calls to remove debris, and four were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 15,430,085.14	\$ 10,731,000.00	\$ 4,699,085.14	43.8
Fee Revenue	2,136,485.90	1,021,041.67	1,115,444.23	109.2
Total operating revenues	17,566,571.04	11,752,041.67	5,814,529.37	49.5
Operating expenses:				
Salaries and Benefits	244,597.03	281,458.33	36,861.30	13.1
Legal Services	34,882.68	145,833.33	110,950.65	76.1
Advisory Services	22,808.93	31,250.00	8,441.07	27.0
Audit and Accounting Fees	31,550.00	15,000.00	(16,550.00)	(110.3)
Service Fees	(492.50) ²	8,333.33	8,825.83	105.9
Other Professional Services	172,983.49	1,092,083.33	919,099.84	84.2
Lease Expense	122,489.35	204,250.00	81,760.65	40.0
Operations	476,788.95	1,244,583.33	767,794.38	61.7
Utilities	4,975.46	34,000.00	29,024.54	85.4
Supplies and Materials	870.80	12,500.00	11,629.20	93.0
Membership and Subscription Fees	21,327.25	12,500.00	(8,827.25)	(70.6)
Office Equipment & Furniture (Non-Capital)	-	6,250.00	6,250.00	100.0
Maintenance/Repairs	49,930.32	152,125.00	102,194.68	67.2
Training Seminars and Conferences	-	958.33	958.33	100.0
Transportation Expenses	-	1,666.67	1,666.67	100.0
Lodging	-	1,458.33	1,458.33	100.0
Meals	-	208.33	208.33	100.0
Other Staff Expenses	-	208.33	208.33	100.0
Advertising	4,611.25	114,583.33	109,972.08	96.0
Program Management	31,730.10	69,208.33	37,478.23	54.2
Program Operations	2,779,638.84	3,598,208.33	818,569.49	22.7
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	127,083.33	127,083.33	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	1.77	-	(1.77)	N/A
Total operating expenses	3,998,693.72	7,153,750.00	3,155,056.28	44.1
Operating income (loss)	13,567,877.32	4,598,291.67	8,969,585.65	195.1
Nonoperating revenues (expenses):				
Interest Revenue	157,188.42	288,291.67	(131,103.25)	45.5
Other Miscellaneous Revenue	11.97	41.67	(29.70)	71.3
Interest Expense	(7,391,059.39)	(2,966,625.00)	(4,424,434.39)	149.1
Total nonoperating revenues (expenses)	(7,233,859.00)	(2,678,291.67)	(4,555,567.33)	(170.1)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(427,208.33)	191,108.33	(44.7)
Net income (loss)	\$ 6,097,918.32	\$ 1,492,791.67	\$ 4,605,126.65	308.5

¹ Unaudited

² Negatives are the result of FY20 accruals

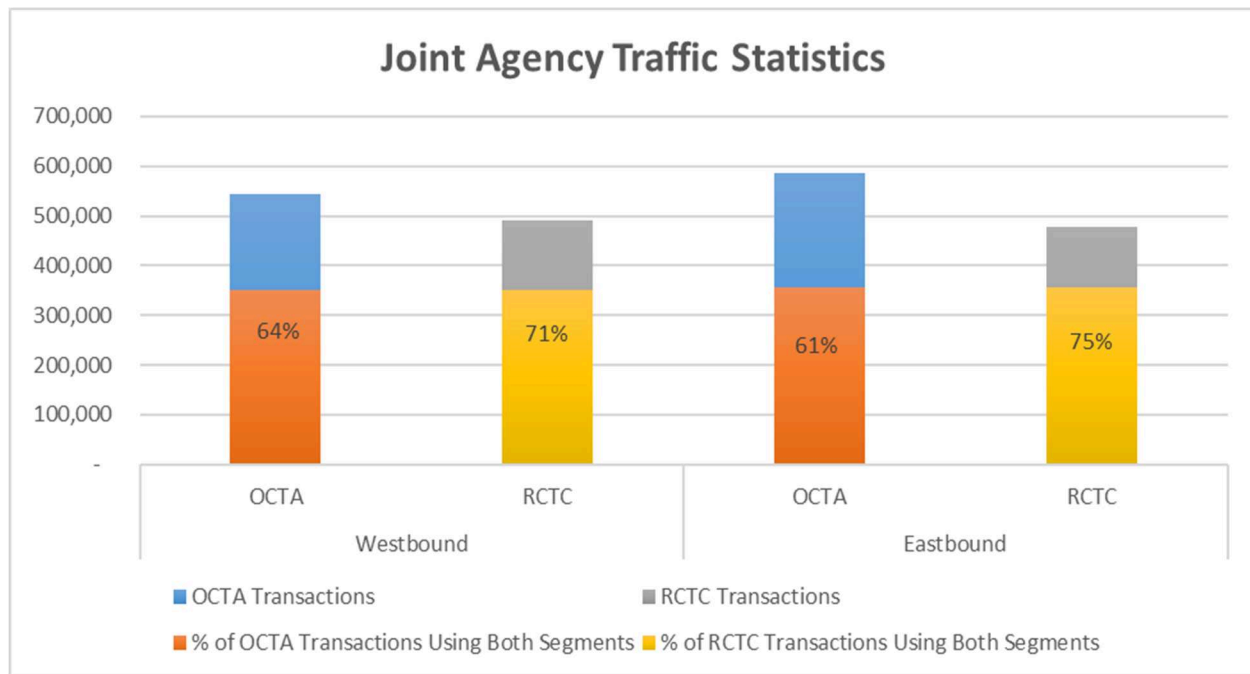
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING November 30, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	544,727	350,370	64%	\$1,531,461
RCTC	490,253	350,370	71%	\$1,518,098
I - 15	205,365	149,305	73%	\$592,317
McKinley	284,888	201,065	71%	\$925,781
Eastbound				
OCTA	586,656	356,704	61%	\$2,130,637
RCTC	477,013	356,704	75%	\$1,646,864
I - 15	183,316	144,699	79%	\$470,218
McKinley	293,697	212,005	72%	\$1,176,646

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Nov-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:29
Abandon Rate	Monthly	No more than 4.0%	2.3%
Customer Satisfaction	Monthly	At least 75 outbound calls	76
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.9
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.02%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Netw ork Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

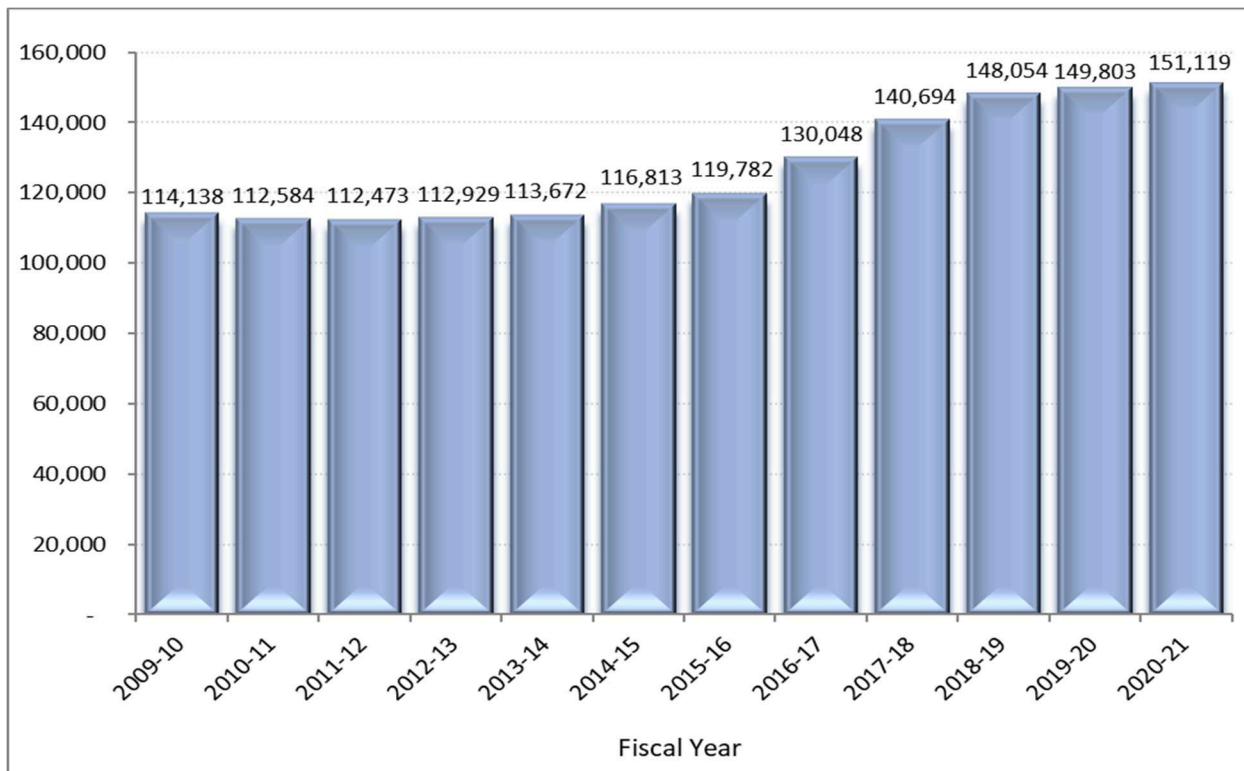
T21 TRANSPONDER DISTRIBUTION	November-20		October-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	577	97.3%	689	96.8%	609	96.3%
Additional Tags to Existing Accounts	10	1.7%	7	1.0%	15	2.3%
Replacement Transponders	6	1.0%	16	2.2%	9	1.4%
Total Issued	593		712		633	
Returned						
Account Closures	80	1.9%	4	0.2%	8	0.4%
Accounts Downsizing					0	0.0%
Defective Transponders	4,155	98.1%	1,965	99.8%	2,001	99.6%
Total Returned	4,235		1,969		2,008	

6C TRANSPONDER DISTRIBUTION	November-20		October-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	20,533	99.9%	20,992	99.8%	10,222	99.8%
Additional Tags to Existing Accounts	14	0.1%	39	0.2%	15	0.1%
Replacement Transponders	0	0.0%	0	0.0%	3	0.0%
Total Issued	20,547		21,031		10,239	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of November 2020, the 91 Express Lanes had 151,119 active customer accounts and 392,621 transponders classified as assigned.

Number of Accounts by FY

As of November 30, 2020



Incoming Email Activity

During November, the Anaheim Processing Center received 3,502 emails. Incoming emails increased by 7.6 percent from the prior month due to the extensive outreach program for the conversion of existing customer accounts and distribution of the 6C transponders.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
December 2020

As of December 31, 2020

Table of Contents

Operations Overview OCTA.....	3
Traffic and Revenue Statistics for OCTA.....	3
OCTA Traffic and Revenue Summary.....	5
OCTA Eastbound Peak-Hour Volumes	6
OCTA Westbound Peak-Hour Volumes	7
OCTA Operational Highlights	8
Financial Highlights OCTA	9
Operations Overview RCTC.....	9
Traffic and Revenue Statistics for RCTC.....	10
RCTC Traffic and Revenue Summary.....	12
RCTC Peak-Hour Volumes	13
RCTC Eastbound Peak-Hour Volumes	13
RCTC Westbound Peak-Hour Volumes	15
RCTC Operational Highlights	17
Financial Highlights RCTC	18
Joint Agency Trip and Revenue Statistics	19
Joint Agency Traffic Statistics	19
Joint Agency Performance Measures.....	20
Joint Agency Transponder Distribution.....	20
Incoming Email Activity	21
Operational Activity	21

OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for December 2020 was 1,082,747. This represents a daily average of 34,927 vehicles. This is a 24.8 percent decrease in total traffic volume from the same period last year, which totaled 1,440,236. Potential toll revenue for December was \$3,537,895, which represents a decrease of 18.4 percent from the prior year's total of \$4,338,299. Carpool percentage for December was 21.3 percent as compared to the previous year's rate of 26.4 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Gavin Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of December 2020.

Current Month-to-Date (MTD) as of December 31, 2020

	Dec-20 MTD Actual	Dec-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	852,110	1,059,346	(19.6%)
3+ Lanes	230,637	380,890	(39.4%)
Total Gross Trips	1,082,747	1,440,236	(24.8%)
Revenue			
Full Toll Lanes	\$3,488,629	\$4,269,308	(18.3%)
3+ Lanes	\$49,266	\$68,991	(28.6%)
Total Gross Revenue	\$3,537,895	\$4,338,299	(18.4%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.09	\$4.03	1.5%
Average 3+ Lanes	\$0.21	\$0.18	16.7%
Average Gross Revenue	\$3.27	\$3.01	8.6%

The 2021 fiscal year-to-date traffic volume decreased by 22.5 percent and potential toll revenue decreased by 16.5 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

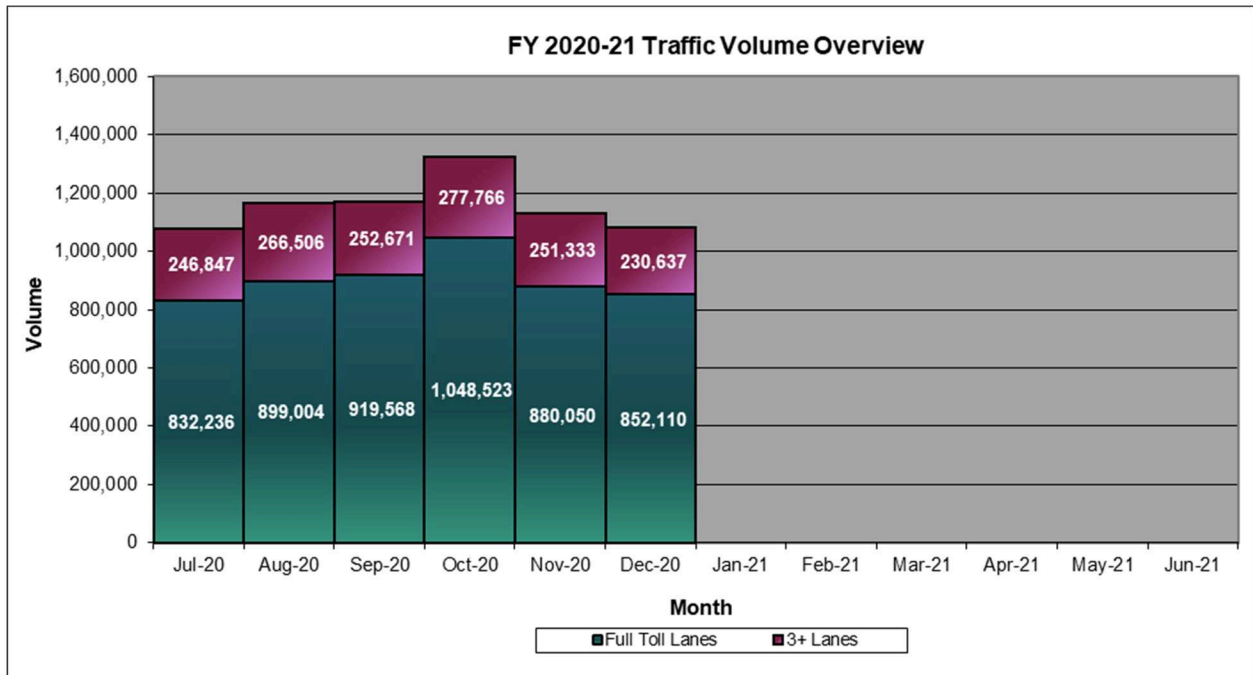
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through December 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of December 31, 2020

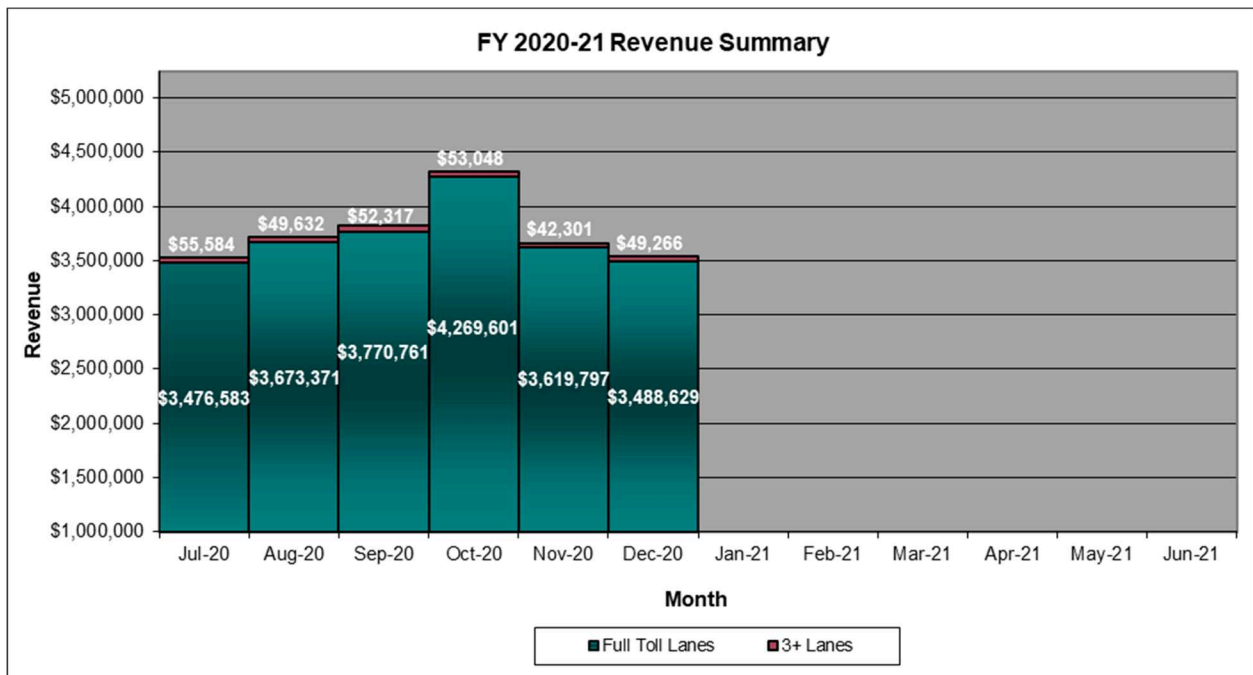
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	5,431,491	6,626,087	(18.0%)
3+ Lanes	1,525,760	2,345,634	(35.0%)
Total Gross Trips	6,957,251	8,971,721	(22.5%)
Revenue			
Full Toll Lanes	\$22,298,744	\$26,647,546	(16.3%)
3+ Lanes	\$302,149	\$415,384	(27.3%)
Total Gross Revenue	\$22,600,893	\$27,062,930	(16.5%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.02	2.2%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.02	7.6%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity six times during the month of December 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 71 percent of defined capacity.

PM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500					\$5.15	326	2,590	76%	\$5.15	337	2,695	79%	\$6.95	389	2,906	85%	\$7.35	502	3,269	96%
1500 - 1600					\$5.25	416	2,524	74%	\$7.25	480	2,714	80%	\$6.25	489	3,433	101%	\$8.15	525	2,580	76%
1600 - 1700					\$5.00	316	2,834	83%	\$7.00	323	2,763	81%	\$7.30	312	2,318	68%	\$7.95	356	2,617	77%
1700 - 1800					\$4.90	427	2,952	87%	\$5.90	446	2,921	86%	\$7.20	490	3,025	89%	\$6.55	400	2,445	72%
1800 - 1900					\$3.95	426	2,146	63%	\$3.95	416	2,242	66%	\$4.35	450	2,741	81%	\$6.55	467	2,163	64%
1900 - 2000					\$3.85	248	1,087	32%	\$3.85	275	1,003	30%	\$5.60	316	1,346	40%	\$6.05	401	1,522	45%

PM Time	Monday 12/07/20				Tuesday 12/08/20				Wednesday 12/09/20				Thursday 12/10/20				Friday 12/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	311	2,380	70%	\$5.15	312	2,471	73%	\$5.15	345	2,733	80%	\$6.95	342	2,513	74%	\$7.35	439	3,086	91%
1500 - 1600	\$5.50	423	2,942	87%	\$5.25	467	2,904	85%	\$7.25	445	2,858	84%	\$6.25	493	3,383	100%	\$8.15	523	2,648	78%
1600 - 1700	\$4.85	327	2,736	80%	\$5.00	328	2,719	80%	\$7.00	339	2,753	81%	\$7.30	333	2,524	74%	\$7.95	274	2,218	65%
1700 - 1800	\$4.80	375	2,467	73%	\$4.90	389	2,613	77%	\$5.90	400	2,526	74%	\$7.20	452	2,734	80%	\$6.55	454	2,840	84%
1800 - 1900	\$5.50	320	1,610	47%	\$3.95	375	1,933	57%	\$3.95	399	2,039	60%	\$4.35	391	1,991	59%	\$6.55	431	1,992	59%
1900 - 2000	\$3.85	217	862	25%	\$3.85	203	829	24%	\$3.85	244	945	28%	\$5.60	250	972	29%	\$6.05	321	1,103	32%

PM Time	Monday 12/14/20				Tuesday 12/15/20				Wednesday 12/16/20				Thursday 12/17/20				Friday 12/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	311	2,337	69%	\$5.15	305	2,223	65%	\$5.15	347	2,777	82%	\$6.95	391	2,665	78%	\$7.35	445	3,202	94%
1500 - 1600	\$5.50	367	2,616	77%	\$5.25	431	2,737	81%	\$7.25	427	2,673	79%	\$6.25	457	3,258	96%	\$8.15	533	2,526	74%
1600 - 1700	\$4.85	317	2,812	83%	\$5.00	306	2,717	80%	\$7.00	322	2,647	78%	\$7.30	330	2,541	75%	\$7.95	309	2,575	76%
1700 - 1800	\$4.80	341	2,452	72%	\$4.90	348	2,565	75%	\$5.90	437	2,866	84%	\$7.20	406	2,666	78%	\$6.55	260	1,435	42%
1800 - 1900	\$5.50	353	1,623	48%	\$3.95	390	2,007	59%	\$3.95	337	2,022	59%	\$4.35	394	2,243	66%	\$6.55	559	2,691	79%
1900 - 2000	\$3.85	213	799	24%	\$3.85	250	985	29%	\$3.85	257	934	27%	\$5.60	311	1,149	34%	\$6.05	402	1,574	46%

PM Time	Monday 12/21/20				Tuesday 12/22/20				Wednesday 12/23/20				Thursday 12/24/20				Friday 12/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	363	2,489	73%	\$5.15	391	2,763	81%	\$5.15	403	3,017	89%	\$7.35	548	2,333	69%	\$6.00	483	1,099	32%
1500 - 1600	\$5.50	446	2,868	84%	\$5.25	451	2,622	77%	\$7.25	519	2,946	87%	\$8.15	686	2,058	61%	\$6.00	416	930	27%
1600 - 1700	\$4.85	332	2,635	78%	\$5.00	328	2,748	81%	\$7.00	367	2,639	78%	\$7.95	470	1,728	51%	\$6.00	354	775	23%
1700 - 1800	\$4.80	414	2,698	79%	\$4.90	402	2,666	78%	\$5.90	454	2,428	71%	\$6.55	493	1,406	41%	\$6.00	356	765	23%
1800 - 1900	\$5.50	431	1,926	57%	\$3.95	435	2,197	65%	\$3.95	458	2,102	62%	\$6.55	383	1,028	30%	\$6.00	361	704	21%
1900 - 2000	\$3.85	291	1,052	31%	\$3.85	288	1,132	33%	\$3.85	345	1,252	37%	\$6.05	335	769	23%	\$6.00	382	698	21%

PM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	265	1,692	50%	\$5.15	366	2,306	68%	\$5.15	382	2,667	78%	\$7.35	493	2,405	71%				
1500 - 1600	\$5.50	338	1,918	56%	\$5.25	469	2,417	71%	\$7.25	524	2,736	80%	\$8.15	507	1,960	58%				
1600 - 1700	\$4.85	292	1,981	58%	\$5.00	284	2,328	68%	\$7.00	365	2,415	71%	\$7.95	349	1,610	47%				
1700 - 1800	\$4.80	279	1,772	52%	\$4.90	369	2,170	64%	\$5.90	390	2,221	65%	\$6.55	365	1,420	42%				
1800 - 1900	\$5.50	257	1,071	32%	\$3.95	368	1,585	47%	\$3.95	416	1,743	51%	\$6.55	374	1,070	31%				
1900 - 2000	\$3.85	155	542	16%	\$3.85	251	852	25%	\$3.85	317	1,030	30%	\$6.05	226	574	17%				

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500					\$3.05	421	1,418	42%	\$3.05	444	1,462	43%	\$3.05	409	1,470	43%	\$3.05	354	1,200	35%
0500 - 0600					\$4.95	565	2,379	70%	\$4.95	565	2,286	67%	\$4.95	545	2,177	64%	\$4.70	482	2,083	61%
0600 - 0700					\$5.15	286	1,612	47%	\$5.15	274	1,727	51%	\$5.15	307	2,009	59%	\$4.95	295	1,950	57%
0700 - 0800					\$5.65	275	1,979	58%	\$5.65	244	1,868	55%	\$5.65	253	2,021	59%	\$5.50	239	1,709	50%
0800 - 0900					\$5.15	141	1,579	46%	\$5.15	160	1,539	45%	\$5.15	166	1,847	54%	\$4.95	147	1,370	40%
0900 - 1000					\$4.10	143	1,182	35%	\$4.10	137	1,304	38%	\$4.10	138	1,669	49%	\$4.10	141	1,178	35%

AM Time	Monday 12/07/20				Tuesday 12/08/20				Wednesday 12/09/20				Thursday 12/10/20				Friday 12/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	408	1,404	41%	\$3.05	372	1,327	39%	\$3.05	391	1,414	42%	\$3.05	365	1,365	40%	\$3.05	283	1,011	30%
0500 - 0600	\$4.95	479	1,927	57%	\$4.95	558	2,385	70%	\$4.95	500	2,225	65%	\$4.95	539	2,169	64%	\$4.70	462	1,951	57%
0600 - 0700	\$5.15	257	1,862	55%	\$5.15	266	1,521	45%	\$5.15	307	1,757	52%	\$5.15	287	1,701	50%	\$4.95	288	1,849	54%
0700 - 0800	\$5.65	264	1,958	58%	\$5.65	249	1,870	55%	\$5.65	260	1,946	57%	\$5.65	247	1,756	52%	\$5.50	239	1,650	49%
0800 - 0900	\$5.15	152	1,507	44%	\$5.15	139	1,466	43%	\$5.15	187	1,819	54%	\$5.15	130	1,570	46%	\$4.95	137	1,259	37%
0900 - 1000	\$4.10	118	1,079	32%	\$4.10	119	1,099	32%	\$4.10	109	1,268	37%	\$4.10	134	1,281	38%	\$4.10	105	1,022	30%

AM Time	Monday 12/14/20				Tuesday 12/15/20				Wednesday 12/16/20				Thursday 12/17/20				Friday 12/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	368	1,414	42%	\$3.05	328	1,347	40%	\$3.05	392	1,374	40%	\$3.05	339	1,348	40%	\$3.05	293	1,019	30%
0500 - 0600	\$4.95	526	2,166	64%	\$4.95	554	2,419	71%	\$4.95	480	2,057	61%	\$4.95	530	2,153	63%	\$4.70	424	1,854	55%
0600 - 0700	\$5.15	268	1,973	58%	\$5.15	255	1,565	46%	\$5.15	264	1,734	51%	\$5.15	287	1,696	50%	\$4.95	252	1,730	51%
0700 - 0800	\$5.65	254	1,868	55%	\$5.65	240	1,811	53%	\$5.65	241	1,794	53%	\$5.65	234	1,895	56%	\$5.50	196	1,469	43%
0800 - 0900	\$5.15	131	1,367	40%	\$5.15	126	1,417	42%	\$5.15	118	1,247	37%	\$5.15	123	1,740	51%	\$4.95	155	1,446	43%
0900 - 1000	\$4.10	103	1,082	32%	\$4.10	114	1,124	33%	\$4.10	125	1,141	34%	\$4.10	157	1,519	45%	\$4.10	155	1,170	34%

AM Time	Monday 12/21/20				Tuesday 12/22/20				Wednesday 12/23/20				Thursday 12/24/20				Friday 12/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	326	1,225	36%	\$3.05	312	1,193	35%	\$3.05	298	1,120	33%	\$3.05	117	374	11%	\$1.70	14	28	1%
0500 - 0600	\$4.95	441	1,958	58%	\$4.95	479	2,131	63%	\$4.95	442	1,932	57%	\$4.70	181	588	17%	\$1.70	14	45	1%
0600 - 0700	\$5.15	244	1,624	48%	\$5.15	224	1,442	42%	\$5.15	233	1,315	39%	\$4.95	109	544	16%	\$1.70	18	59	2%
0700 - 0800	\$5.65	198	1,610	47%	\$5.65	190	1,475	43%	\$5.65	176	1,257	37%	\$5.50	81	514	15%	\$1.70	22	85	3%
0800 - 0900	\$5.15	135	1,212	36%	\$5.15	121	1,283	38%	\$5.15	146	1,231	36%	\$4.95	111	624	18%	\$3.05	60	170	5%
0900 - 1000	\$4.10	211	1,138	33%	\$4.10	199	1,294	38%	\$4.10	187	1,247	37%	\$4.10	172	717	21%	\$3.20	129	351	10%

AM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	197	907	27%	\$3.05	227	856	25%	\$3.05	231	843	25%	\$3.05	141	535	16%				
0500 - 0600	\$4.95	244	1,131	33%	\$4.95	355	1,505	44%	\$4.95	337	1,481	44%	\$4.70	202	767	23%				
0600 - 0700	\$5.15	177	997	29%	\$5.15	179	923	27%	\$5.15	220	1,286	38%	\$4.95	131	737	22%				
0700 - 0800	\$5.65	148	1,108	33%	\$5.65	147	1,123	33%	\$5.65	121	1,037	31%	\$5.50	95	669	20%				
0800 - 0900	\$5.15	129	1,058	31%	\$5.15	126	1,048	31%	\$5.15	129	1,069	31%	\$4.95	89	683	20%				
0900 - 1000	\$4.10	149	977	29%	\$4.10	147	950	28%	\$4.10	162	951	28%	\$4.10	141	765	23%				

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 101 calls during the month of December. Of those calls, 63 were to assist disabled vehicles and 25 calls to remove debris. The CAS provided assistance to 13 accidents in the Express Lanes with seven of those accidents originating in the State Route 91 general purpose lanes.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 20,754,429.71	\$ 15,890,806.00	\$ 4,863,623.71	30.6
Fee Revenue	2,257,552.62	840,388.00	1,417,164.62	168.6
Total operating revenues	23,011,982.33	16,731,194.00	6,280,788.33	37.5
Operating expenses:				
Contracted Services	3,317,976.58	3,598,560.00	280,583.42	7.8
Administrative Fee	1,609,815.00	1,560,876.00	(48,939.00)	(3.1)
Other Professional Services	428,342.55	1,834,808.00	1,406,465.45	76.7
Credit Card Processing Fees	463,438.47	473,850.00	10,411.53	2.2
Toll Road Account Servicing ⁽⁵⁾	198,879.43	301,020.00	102,140.57	33.9
Other Insurance Expense	217,974.36	124,950.00	(93,024.36)	(74.4)
Toll Road Maintenance Supply Repairs	55,649.61	1,375,059.00	1,319,409.39	96.0
Patrol Services	229,650.67	549,778.00	320,127.33	58.2
Building Equipment Repairs and Maint	336,376.43	206,729.00	(129,647.43)	(62.7)
6C Transponders	-	125,000.00	125,000.00	100.0
Other Services ⁽⁶⁾	(997,825.18)	31,210.00	1,029,035.18	3,297.1
Utilities	22,533.68	57,480.00	34,946.32	60.8
Office Expense	9,356.40	48,982.00	39,625.60	80.9
Bad Debt Expense	84,842.04	-	(84,842.04)	N/A
Miscellaneous ⁽²⁾	4,153.82	86,696.00	82,542.18	95.2
Leases	260,097.32	242,400.00	(17,697.32)	(7.3)
Total operating expenses	6,241,261.18	10,617,398.00	4,376,136.82	41.2
Depreciation and Amortization ⁽³⁾	2,581,229.59	-	(2,581,229.59)	N/A
Operating income (loss)	14,189,491.56	6,113,796.00	8,075,695.56	132.1
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	340,186.73	625,000.00	(284,813.27)	(45.6)
Interest Income	2,460,128.71	735,744.00	1,724,384.71	234.4
Interest Expense	(2,160,224.84)	(2,199,474.00)	39,249.16	1.8
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	640,090.60	(838,730.00)	1,478,820.60	176.3
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(1,919,845.97)	(30,431,600.00)	28,511,754.03	93.7
Net income (loss)	\$ 12,909,736.19	\$ (25,156,534.00)	\$ 38,066,270.19	(151.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵Collection efforts have been paused due to pandemic

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the six months ending December 31, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.



OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for December 2020 was 913,325. This represents a daily average of 29,462 vehicles. This is a 27.2 percent decrease in total traffic volume from the same period last year, which totaled 1,254,586. Potential toll revenue for December was \$3,144,150, which represents a decrease of 40.4 percent from the prior year's total of \$5,277,144. Carpool percentage for December was 20.1 percent as compared to the previous year's rate of 24.7 percent. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of December 2020.

Current Month-to-Date as of December 31, 2020

Trips	DEC-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Dec-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	729,424	930,186	(200,762)	(21.6%)	945,151	(22.8%)
3+ Lanes	183,901	328,671	(144,770)	(44.0%)	309,435	(40.6%)
Total Gross Trips	913,325	1,258,857	(345,532)	(27.4%)	1,254,586	(27.2%)
Revenue						
Full Toll Lanes	\$3,109,143	\$3,992,971	(\$883,829)	(22.1%)	\$5,238,975	(40.7%)
3+ Lanes	\$35,008	\$0	\$35,008		\$38,169	(8.3%)
Total Gross Revenue	\$3,144,150	\$3,992,971	(\$848,821)	(21.3%)	\$5,277,144	(40.4%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.26	\$4.29	(\$0.03)	(0.7%)	\$5.54	(23.1%)
Average 3+ Lanes	\$0.19	\$0.00	\$0.19		\$0.12	58.3%
Average Gross Revenue	\$3.44	\$3.17	\$0.27	8.5%	\$4.21	(18.3%)

The 2021 fiscal year-to-date traffic volume decreased by 25.4 percent and potential toll revenue decreased by 39.8 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.40.

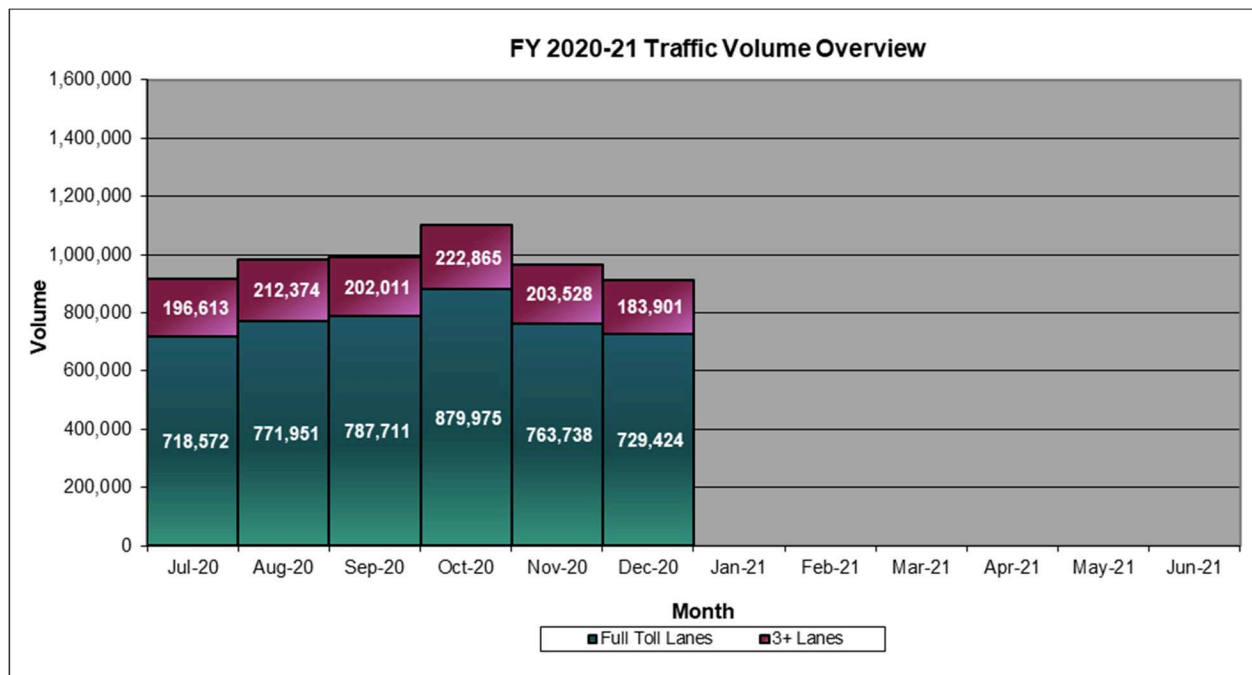
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through December 2020.

FY 2020-21 Year-to-Date as of December 31, 2020

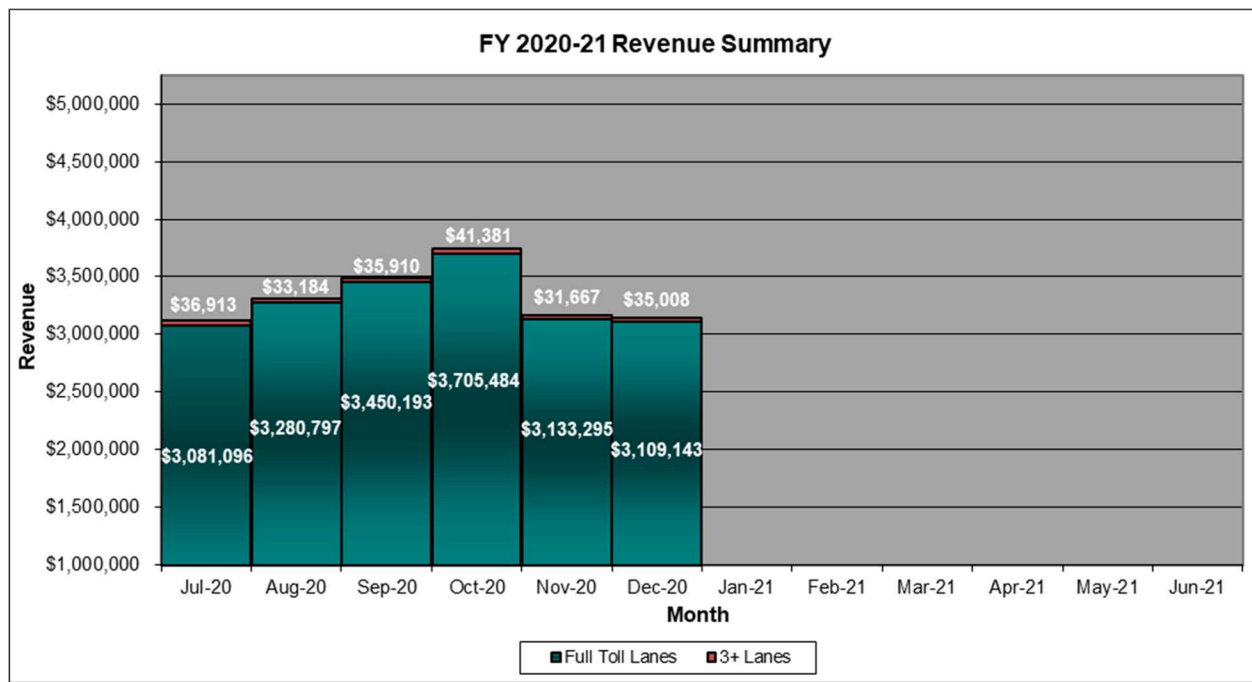
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	4,651,371	6,068,686	(1,417,315)	(23.4%)	5,969,012	(22.1%)
3+ Lanes	1,221,292	1,976,343	(755,051)	(38.2%)	1,908,419	(36.0%)
Total Gross Trips	5,872,663	8,045,029	(2,172,366)	(27.0%)	7,877,431	(25.4%)
Revenue						
Full Toll Lanes	\$19,760,008	\$25,791,800	(\$6,031,792)	(23.4%)	\$32,990,077	(40.1%)
3+ Lanes	\$214,063	\$0	\$214,063		\$216,298	(1.0%)
Total Gross Revenue	\$19,974,070	\$25,791,800	(\$5,817,730)	(22.6%)	\$33,206,375	(39.8%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.25	\$0.00	0.0%	\$5.53	(23.1%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.11	63.6%
Average Gross Revenue	\$3.40	\$3.21	\$0.19	5.9%	\$4.22	(19.4%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In December, there were no toll rates adjusted in response to traffic volumes. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre-COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	109	601	710	B	\$7.95	179	963	1,142	D	\$10.95	186	925	1,111	D	\$20.95	308	1,197	1,505	F
1500 - 1600						\$9.95	211	895	1,106	D	\$13.95	252	884	1,136	D	\$13.95	244	1,037	1,281	E	\$22.95	277	887	1,164	D
1600 - 1700						\$6.95	131	971	1,102	D	\$6.95	185	994	1,179	D	\$7.95	140	767	907	C	\$12.95	180	981	1,161	D
1700 - 1800						\$5.30	177	932	1,109	D	\$5.30	217	902	1,119	D	\$5.30	219	949	1,168	D	\$7.95	201	850	1,051	D
1800 - 1900						\$4.20	165	718	883	C	\$5.30	168	715	883	C	\$5.30	197	884	1,081	D	\$5.30	198	762	960	C
1900 - 2000						\$2.25	88	359	447	B	\$2.25	118	306	424	B	\$2.25	138	473	611	B	\$2.25	179	550	729	B

PM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	158	829	987	C	\$5.30	153	868	1,021	D	\$7.95	191	944	1,135	D	\$10.95	189	893	1,082	D	\$20.95	261	1,118	1,379	F
1500 - 1600	\$8.95	202	969	1,171	D	\$9.95	214	941	1,155	D	\$13.95	210	952	1,162	D	\$13.95	236	1,081	1,317	F	\$22.95	249	879	1,128	D
1600 - 1700	\$6.95	144	949	1,093	D	\$6.95	146	958	1,104	D	\$6.95	164	951	1,115	D	\$7.95	169	941	1,110	D	\$12.95	149	890	1,039	D
1700 - 1800	\$5.30	150	857	1,007	D	\$5.30	163	816	979	C	\$5.30	198	833	1,031	D	\$5.30	202	955	1,157	D	\$7.95	230	969	1,199	D
1800 - 1900	\$4.20	109	552	661	B	\$4.20	151	629	780	B	\$5.30	174	638	812	C	\$5.30	191	655	846	C	\$5.30	194	747	941	C
1900 - 2000	\$2.25	101	431	532	B	\$2.25	71	239	310	A	\$2.25	115	280	395	A	\$2.25	112	310	422	B	\$2.25	139	394	533	B

PM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	161	869	1,030	D	\$5.30	154	845	999	C	\$7.95	175	1,024	1,199	D	\$10.95	205	992	1,197	D	\$20.95	267	1,148	1,415	F
1500 - 1600	\$8.95	177	922	1,099	D	\$9.95	203	928	1,131	D	\$13.95	195	905	1,100	D	\$13.95	211	1,115	1,326	F	\$22.95	274	818	1,092	D
1600 - 1700	\$6.95	159	938	1,097	D	\$6.95	159	883	1,042	D	\$6.95	170	978	1,148	D	\$7.95	155	912	1,067	D	\$12.95	160	971	1,131	D
1700 - 1800	\$5.30	142	809	951	C	\$5.30	182	805	987	C	\$5.30	166	1,007	1,173	D	\$5.30	199	951	1,150	D	\$7.95	138	675	813	C
1800 - 1900	\$4.20	120	523	643	B	\$4.20	160	633	793	B	\$5.30	110	712	822	C	\$5.30	167	793	960	C	\$5.30	297	1,116	1,413	F
1900 - 2000	\$2.25	81	223	304	A	\$2.25	99	287	386	A	\$2.25	104	275	379	A	\$2.25	124	357	481	B	\$2.25	213	804	1,017	D

PM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	214	976	1,190	D	\$5.30	214	1,067	1,281	E	\$7.95	231	1,174	1,405	F	\$20.95	289	794	1,083	D	\$4.20	250	505	755	B
1500 - 1600	\$8.95	222	1,022	1,244	E	\$9.95	211	903	1,114	D	\$13.95	290	1,064	1,354	F	\$22.95	313	617	930	C	\$4.20	181	278	459	B
1600 - 1700	\$6.95	183	997	1,180	D	\$6.95	178	1,009	1,187	D	\$6.95	197	1,030	1,227	E	\$12.95	197	585	782	B	\$2.25	141	231	372	A
1700 - 1800	\$5.30	228	921	1,149	D	\$5.30	163	941	1,104	D	\$5.30	225	921	1,146	D	\$7.95	237	468	705	B	\$2.25	149	210	359	A
1800 - 1900	\$4.20	178	676	854	C	\$4.20	180	790	970	C	\$5.30	190	775	965	C	\$5.30	149	279	428	B	\$2.25	161	218	379	A
1900 - 2000	\$2.25	123	364	487	B	\$2.25	119	408	527	B	\$2.25	143	432	575	B	\$2.25	144	214	358	A	\$4.20	139	165	304	A

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	153	674	827	C	\$5.30	222	863	1,085	D	\$7.95	261	1,151	1,412	F	\$20.95	279	922	1,201	E					
1500 - 1600	\$8.95	145	671	816	C	\$9.95	247	877	1,124	D	\$13.95	289	989	1,278	E	\$22.95	252	689	941	C					
1600 - 1700	\$6.95	114	700	814	C	\$6.95	137	751	888	C	\$6.95	211	928	1,139	D	\$12.95	145	584	729	B					
1700 - 1800	\$5.30	122	622	744	B	\$5.30	105	404	509	B	\$5.30	209	911	1,120	D	\$7.95	164	520	684	B					
1800 - 1900	\$4.20	104	319	423	B	\$4.20	120	333	453	B	\$5.30	190	685	875	C	\$5.30	156	316	472	B					
1900 - 2000	\$2.25	74	143	217	A	\$2.25	115	246	361	A	\$2.25	148	347	495	B	\$2.25	96	168	264	A					

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	51	502	553	B	\$5.30	91	710	801	C	\$5.30	85	717	802	C	\$5.30	130	892	1,022	D
1500 - 1600						\$5.30	96	693	789	B	\$5.30	126	784	910	C	\$5.30	124	797	921	C	\$5.30	134	738	872	C
1600 - 1700						\$5.30	88	755	843	C	\$5.30	86	736	822	C	\$5.30	78	578	656	B	\$2.95	96	714	810	C
1700 - 1800						\$2.95	105	756	861	C	\$2.95	108	729	837	C	\$5.30	121	648	769	B	\$2.95	104	578	682	B
1800 - 1900						\$2.95	91	538	629	B	\$2.95	104	557	661	B	\$2.95	110	658	768	B	\$2.95	132	541	673	B
1900 - 2000						\$1.95	67	281	348	A	\$2.95	56	261	317	A	\$2.95	67	310	377	A	\$2.95	106	349	455	B

PM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	82	649	731	B	\$5.30	78	650	728	B	\$5.30	87	717	804	C	\$5.30	76	665	741	B	\$5.30	113	822	935	C
1500 - 1600	\$5.30	104	758	862	C	\$5.30	114	752	866	C	\$5.30	105	743	848	C	\$5.30	130	894	1,024	D	\$5.30	130	722	852	C
1600 - 1700	\$2.95	83	723	806	C	\$5.30	70	679	749	B	\$5.30	88	748	836	C	\$5.30	82	670	752	B	\$2.95	78	646	724	B
1700 - 1800	\$2.95	81	613	694	B	\$2.95	87	658	745	B	\$2.95	95	644	739	B	\$5.30	125	607	732	B	\$2.95	112	647	759	B
1800 - 1900	\$2.95	81	394	475	B	\$2.95	87	471	558	B	\$2.95	106	480	586	B	\$2.95	106	487	593	B	\$2.95	125	467	592	B
1900 - 2000	\$1.95	58	293	351	A	\$1.95	50	209	259	A	\$2.95	49	220	269	A	\$2.95	58	211	269	A	\$2.95	84	236	320	A

PM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	92	647	739	B	\$5.30	82	581	663	B	\$5.30	93	788	881	C	\$5.30	95	753	848	C	\$5.30	154	856	1,010	D
1500 - 1600	\$5.30	83	708	791	B	\$5.30	116	784	900	C	\$5.30	111	744	855	C	\$5.30	102	885	987	C	\$5.30	157	724	881	C
1600 - 1700	\$2.95	82	686	768	B	\$5.30	90	753	843	C	\$5.30	70	709	779	B	\$5.30	76	718	794	B	\$2.95	80	725	805	C
1700 - 1800	\$2.95	84	609	693	B	\$2.95	95	662	757	B	\$2.95	87	734	821	C	\$5.30	106	696	802	C	\$2.95	63	411	474	B
1800 - 1900	\$2.95	85	401	486	B	\$2.95	91	517	608	B	\$2.95	90	571	661	B	\$2.95	129	587	716	B	\$2.95	175	694	869	C
1900 - 2000	\$1.95	47	206	253	A	\$1.95	64	254	318	A	\$2.95	63	263	326	A	\$2.95	103	281	384	A	\$2.95	139	443	582	B

PM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	98	658	756	B	\$5.30	124	764	888	C	\$5.30	123	794	917	C	\$5.30	185	590	775	B	\$2.95	185	346	531	B
1500 - 1600	\$5.30	100	791	891	C	\$5.30	119	756	875	C	\$5.30	151	786	937	C	\$5.30	193	478	671	B	\$2.95	137	180	317	A
1600 - 1700	\$2.95	83	713	796	B	\$5.30	84	725	809	C	\$5.30	105	681	786	B	\$2.95	158	443	601	B	\$2.95	125	135	260	A
1700 - 1800	\$2.95	103	685	788	B	\$2.95	95	648	743	B	\$2.95	116	562	678	B	\$2.95	147	391	538	B	\$2.95	116	175	291	A
1800 - 1900	\$2.95	120	459	579	B	\$2.95	109	554	663	B	\$2.95	99	552	651	B	\$2.95	128	248	376	A	\$2.95	137	136	273	A
1900 - 2000	\$1.95	78	258	336	A	\$1.95	68	290	358	A	\$2.95	84	324	408	B	\$2.95	105	178	283	A	\$2.95	140	147	287	A

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	83	430	513	B	\$5.30	103	592	695	B	\$5.30	92	644	736	B	\$5.30	160	569	729	B					
1500 - 1600	\$5.30	82	517	599	B	\$5.30	150	613	763	B	\$5.30	156	750	906	C	\$5.30	139	498	637	B					
1600 - 1700	\$2.95	73	484	557	B	\$5.30	91	726	817	C	\$5.30	110	625	735	B	\$2.95	91	415	506	B					
1700 - 1800	\$2.95	72	434	506	B	\$2.95	81	401	482	B	\$2.95	117	504	621	B	\$2.95	102	344	446	B					
1800 - 1900	\$2.95	62	267	329	A	\$2.95	86	297	383	A	\$2.95	122	438	560	B	\$2.95	105	215	320	A					
1900 - 2000	\$1.95	47	125	172	A	\$1.95	72	197	269	A	\$2.95	78	239	317	A	\$2.95	57	135	192	A					

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$5.30	185	629	814	C	\$5.30	182	665	847	C	\$5.30	179	697	876	C	\$2.25	146	402	548	B
0500 - 0600						\$9.95	310	1,292	1,602	F	\$9.95	279	1,068	1,347	E	\$9.95	294	988	1,282	E	\$6.95	224	871	1,095	D
0600 - 0700						\$10.95	157	416	573	B	\$10.95	185	647	832	C	\$10.95	176	797	973	C	\$6.95	185	1,023	1,208	E
0700 - 0800						\$6.95	171	1,098	1,269	E	\$6.95	160	1,023	1,183	D	\$6.95	177	1,241	1,418	F	\$5.30	162	875	1,037	D
0800 - 0900						\$5.30	105	761	866	C	\$5.30	78	693	771	B	\$5.30	89	875	964	C	\$2.25	74	643	717	B
0900 - 1000						\$5.30	86	472	558	B	\$5.30	75	484	559	B	\$5.30	92	677	769	B	\$2.25	81	463	544	B

AM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	167	611	778	B	\$5.30	151	590	741	B	\$5.30	164	684	848	C	\$5.30	164	626	790	B	\$2.25	122	346	468	B
0500 - 0600	\$9.95	250	847	1,097	D	\$9.95	292	1,280	1,572	F	\$9.95	245	1,066	1,311	E	\$9.95	277	981	1,258	E	\$6.95	239	858	1,097	D
0600 - 0700	\$9.95	155	902	1,057	D	\$10.95	144	436	580	B	\$10.95	216	717	933	C	\$10.95	173	611	784	B	\$6.95	186	951	1,137	D
0700 - 0800	\$6.95	163	1,145	1,308	E	\$6.95	147	998	1,145	D	\$6.95	184	1,151	1,335	E	\$6.95	135	961	1,096	D	\$5.30	127	876	1,003	D
0800 - 0900	\$5.30	80	693	773	B	\$5.30	74	644	718	B	\$5.30	100	835	935	C	\$5.30	76	677	753	B	\$2.25	79	580	659	B
0900 - 1000	\$5.30	69	422	491	B	\$5.30	73	459	532	B	\$5.30	67	487	554	B	\$5.30	84	520	604	B	\$2.25	52	394	446	B

AM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	157	577	734	B	\$5.30	130	649	779	B	\$5.30	156	633	789	B	\$5.30	152	636	788	B	\$2.25	124	341	465	B
0500 - 0600	\$9.95	289	869	1,158	D	\$9.95	306	1,349	1,655	F	\$9.95	258	1,071	1,329	E	\$9.95	288	968	1,256	E	\$6.95	210	839	1,049	D
0600 - 0700	\$9.95	145	953	1,098	D	\$10.95	133	481	614	B	\$10.95	166	579	745	B	\$10.95	168	674	842	C	\$6.95	134	933	1,067	D
0700 - 0800	\$6.95	151	1,002	1,153	D	\$6.95	130	1,014	1,144	D	\$6.95	137	930	1,067	D	\$6.95	128	1,010	1,138	D	\$5.30	117	760	877	C
0800 - 0900	\$5.30	85	611	696	B	\$5.30	73	660	733	B	\$5.30	71	551	622	B	\$5.30	85	808	893	C	\$2.25	80	600	680	B
0900 - 1000	\$5.30	82	657	739	B	\$5.30	64	449	513	B	\$5.30	64	471	535	B	\$5.30	78	471	549	B	\$2.25	71	464	535	B

AM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	145	525	670	B	\$5.30	126	529	655	B	\$5.30	115	514	629	B	\$2.25	49	166	215	A	\$1.55	2	3	5	A
0500 - 0600	\$9.95	242	781	1,023	D	\$9.95	264	1,102	1,366	F	\$9.95	228	866	1,094	D	\$6.95	97	184	281	A	\$1.55	5	10	15	A
0600 - 0700	\$9.95	113	798	911	C	\$10.95	101	360	461	B	\$10.95	143	451	594	B	\$6.95	51	239	290	A	\$1.55	4	16	20	A
0700 - 0800	\$6.95	120	843	963	C	\$6.95	110	757	867	C	\$6.95	98	645	743	B	\$5.30	52	229	281	A	\$1.55	11	34	45	A
0800 - 0900	\$5.30	73	615	688	B	\$5.30	65	589	654	B	\$5.30	76	531	607	B	\$2.25	51	234	285	A	\$1.55	25	52	77	A
0900 - 1000	\$5.30	118	478	596	B	\$5.30	96	452	548	B	\$5.30	93	483	576	B	\$2.25	82	241	323	A	\$1.55	60	105	165	A

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	83	357	440	B	\$5.30	90	402	492	B	\$5.30	88	412	500	B	\$2.25	62	242	304	A					
0500 - 0600	\$9.95	136	419	555	B	\$9.95	188	810	998	C	\$9.95	176	663	839	C	\$6.95	96	282	378	A					
0600 - 0700	\$9.95	87	409	496	B	\$10.95	89	218	307	A	\$10.95	105	396	501	B	\$6.95	65	359	424	B					
0700 - 0800	\$6.95	79	614	693	B	\$6.95	92	600	692	B	\$6.95	79	560	639	B	\$5.30	61	331	392	A					
0800 - 0900	\$5.30	62	482	544	B	\$5.30	66	458	524	B	\$5.30	73	446	519	B	\$2.25	44	300	344	A					
0900 - 1000	\$5.30	76	393	469	B	\$5.30	84	350	434	B	\$5.30	96	375	471	B	\$2.25	61	275	336	A					

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$2.95	92	371	463	B	\$2.95	125	363	488	B	\$2.95	100	390	490	B	\$2.95	77	360	437	B
0500 - 0600						\$6.85	133	743	876	C	\$6.85	147	767	914	C	\$6.85	137	757	894	C	\$5.30	126	695	821	C
0600 - 0700						\$6.85	119	916	1,035	D	\$6.85	99	896	995	C	\$6.85	123	922	1,045	D	\$5.30	89	830	919	C
0700 - 0800						\$6.85	103	792	895	C	\$6.85	75	796	871	C	\$6.85	88	828	916	C	\$2.95	85	658	743	B
0800 - 0900						\$2.95	54	662	716	B	\$2.95	54	673	727	B	\$2.95	54	737	791	B	\$2.95	59	532	591	B
0900 - 1000						\$2.95	46	491	537	B	\$2.95	51	528	579	B	\$2.95	52	559	611	B	\$2.95	46	435	481	B

AM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	98	397	495	B	\$2.95	72	377	449	B	\$2.95	93	383	476	B	\$2.95	82	377	459	B	\$2.95	62	335	397	A
0500 - 0600	\$6.85	132	800	932	C	\$6.85	155	791	946	C	\$6.85	128	766	894	C	\$6.85	135	775	910	C	\$5.30	121	638	759	B
0600 - 0700	\$6.85	95	915	1,010	D	\$6.85	109	847	956	C	\$6.85	113	893	1,006	D	\$6.85	102	826	928	C	\$5.30	88	783	871	C
0700 - 0800	\$6.85	85	770	855	C	\$6.85	82	789	871	C	\$6.85	94	778	872	C	\$6.85	86	669	755	B	\$2.95	88	660	748	B
0800 - 0900	\$2.95	51	641	692	B	\$2.95	46	640	686	B	\$2.95	59	717	776	B	\$2.95	36	627	663	B	\$2.95	45	522	567	B
0900 - 1000	\$2.95	50	460	510	B	\$2.95	34	447	481	B	\$2.95	42	465	507	B	\$2.95	46	478	524	B	\$2.95	38	430	468	B

AM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	101	368	469	B	\$2.95	76	368	444	B	\$2.95	99	346	445	B	\$2.95	73	362	435	B	\$2.95	54	315	369	A
0500 - 0600	\$6.85	144	732	876	C	\$6.85	129	760	889	C	\$6.85	125	661	786	B	\$6.85	134	783	917	C	\$5.30	110	657	767	B
0600 - 0700	\$6.85	108	957	1,065	D	\$6.85	96	888	984	C	\$6.85	110	948	1,058	D	\$6.85	106	832	938	C	\$5.30	84	688	772	B
0700 - 0800	\$6.85	96	759	855	C	\$6.85	78	764	842	C	\$6.85	81	771	852	C	\$6.85	88	763	851	C	\$2.95	52	639	691	B
0800 - 0900	\$2.95	36	660	696	B	\$2.95	38	657	695	B	\$2.95	36	600	636	B	\$2.95	34	683	717	B	\$2.95	55	676	731	B
0900 - 1000	\$2.95	40	408	448	B	\$2.95	42	455	497	B	\$2.95	38	480	518	B	\$2.95	62	505	567	B	\$2.95	55	461	516	B

AM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	76	359	435	B	\$2.95	78	327	405	B	\$2.95	59	306	365	A	\$2.95	35	92	127	A	\$1.95	8	11	19	A
0500 - 0600	\$6.85	121	718	839	C	\$6.85	100	709	809	C	\$6.85	109	648	757	B	\$5.30	54	214	268	A	\$1.95	9	16	25	A
0600 - 0700	\$6.85	92	758	850	C	\$6.85	81	804	885	C	\$6.85	84	594	678	B	\$5.30	36	212	248	A	\$1.95	12	22	34	A
0700 - 0800	\$6.85	71	652	723	B	\$6.85	56	582	638	B	\$6.85	67	535	602	B	\$2.95	34	208	242	A	\$1.95	11	33	44	A
0800 - 0900	\$2.95	45	539	584	B	\$2.95	46	572	618	B	\$2.95	46	503	549	B	\$2.95	40	236	276	A	\$1.95	31	62	93	A
0900 - 1000	\$2.95	58	449	507	B	\$2.95	67	480	547	B	\$2.95	61	447	508	B	\$2.95	76	234	310	A	\$1.95	56	121	177	A

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	66	279	345	A	\$2.95	49	252	301	A	\$2.95	51	223	274	A	\$2.95	28	158	186	A					
0500 - 0600	\$6.85	77	443	520	B	\$6.85	99	528	627	B	\$6.85	84	516	600	B	\$5.30	48	311	359	A					
0600 - 0700	\$6.85	74	493	567	B	\$6.85	71	525	596	B	\$6.85	65	520	585	B	\$5.30	47	321	368	A					
0700 - 0800	\$6.85	47	512	559	B	\$6.85	57	488	545	B	\$6.85	46	460	506	B	\$2.95	27	294	321	A					
0800 - 0900	\$2.95	28	426	454	B	\$2.95	57	478	535	B	\$2.95	52	459	511	B	\$2.95	29	269	298	A					
0900 - 1000	\$2.95	52	365	417	B	\$2.95	50	358	408	B	\$2.95	59	334	393	A	\$2.95	52	252	304	A					

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 97 calls during the month of December. Of those calls, 63 were to assist disabled vehicles, 11 calls to remove debris, and 23 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 18,204,036.29	\$ 12,877,200.00	\$ 5,326,836.29	41.4
Fee Revenue	2,673,982.46	1,225,250.00	1,448,732.46	118.2
Total operating revenues	20,878,018.75	14,102,450.00	6,775,568.75	48.0
Operating expenses:				
Salaries and Benefits	311,266.29	337,750.00	26,483.71	7.8
Legal Services	40,390.33	175,000.00	134,609.67	76.9
Advisory Services	22,808.93	37,500.00	14,691.07	39.2
Audit and Accounting Fees	31,550.00	18,000.00	(13,550.00)	(75.3)
Service Fees	1,541.32	10,000.00	8,458.68	84.6
Other Professional Services	316,257.44	1,310,500.00	994,242.56	75.9
Lease Expense	150,942.78	245,100.00	94,157.22	38.4
Operations	719,915.06	1,493,500.00	773,584.94	51.8
Utilities	16,314.93	40,800.00	24,485.07	60.0
Supplies and Materials	1,396.69	15,000.00	13,603.31	90.7
Membership and Subscription Fees	28,281.50	15,000.00	(13,281.50)	(88.5)
Office Equipment & Furniture (Non-Capital)	4,642.23	7,500.00	2,857.77	38.1
Maintenance/Repairs	61,201.55	182,550.00	121,348.45	66.5
Training Seminars and Conferences	(720.00)	1,150.00	1,870.00	162.6
Transportation Expenses	-	2,000.00	2,000.00	100.0
Lodging	-	1,750.00	1,750.00	100.0
Meals	-	250.00	250.00	100.0
Other Staff Expenses	-	250.00	250.00	100.0
Advertising	4,611.25	137,500.00	132,888.75	96.6
Program Management	38,070.27	83,050.00	44,979.73	54.2
Program Operations	3,631,779.71	4,317,850.00	686,070.29	15.9
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	152,500.00	152,500.00	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	7.04	-	(7.04)	N/A
Total operating expenses	5,380,257.32	8,584,500.00	3,204,242.68	37.3
Operating income (loss)	15,497,761.43	5,517,950.00	9,979,811.43	180.9
Nonoperating revenues (expenses):				
Interest Revenue	423,236.29	345,950.00	77,286.29	(22.3)
Other Miscellaneous Revenue	52,424.98	50.00	52,374.98	(104,750.0)
Interest Expense	(13,002,133.39)	(3,559,950.00)	(9,442,183.39)	265.2
Total nonoperating revenues (expenses)	(12,526,472.12)	(3,213,950.00)	(9,312,522.12)	(289.8)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(512,650.00)	276,550.00	(53.9)
Net income (loss)	\$ 2,735,189.31	\$ 1,791,350.00	\$ 943,839.31	52.7

¹ Unaudited

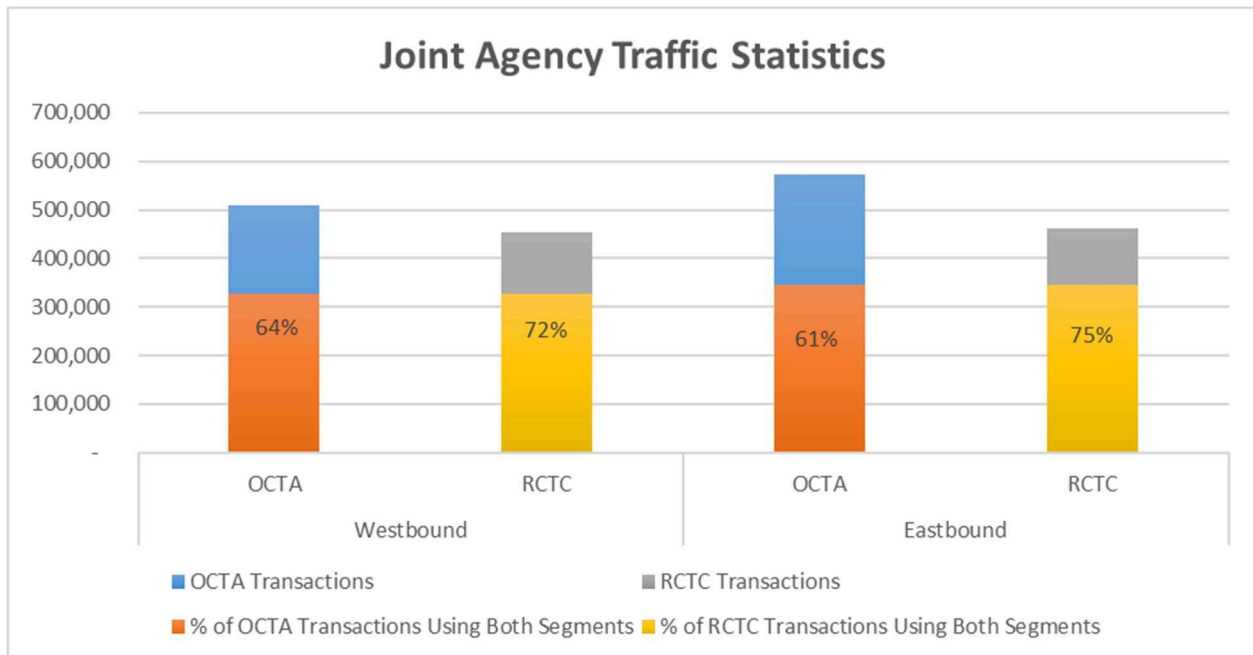
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING December 31, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	510,405	325,820	64%	\$1,411,396
RCTC	452,710	325,820	72%	\$1,439,752
I - 15	194,314	141,468	73%	\$566,953
McKinley	258,396	184,352	71%	\$872,799
Eastbound				
OCTA	572,342	346,297	61%	\$2,126,499
RCTC	460,615	346,297	75%	\$1,704,398
I - 15	180,465	143,059	79%	\$489,428
McKinley	280,150	203,238	73%	\$1,214,970

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Dec-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:52
Abandon Rate	Monthly	No more than 4.0%	2.6%
Customer Satisfaction	Monthly	At least 75 outbound calls	77
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.6
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	1.1
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.02%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

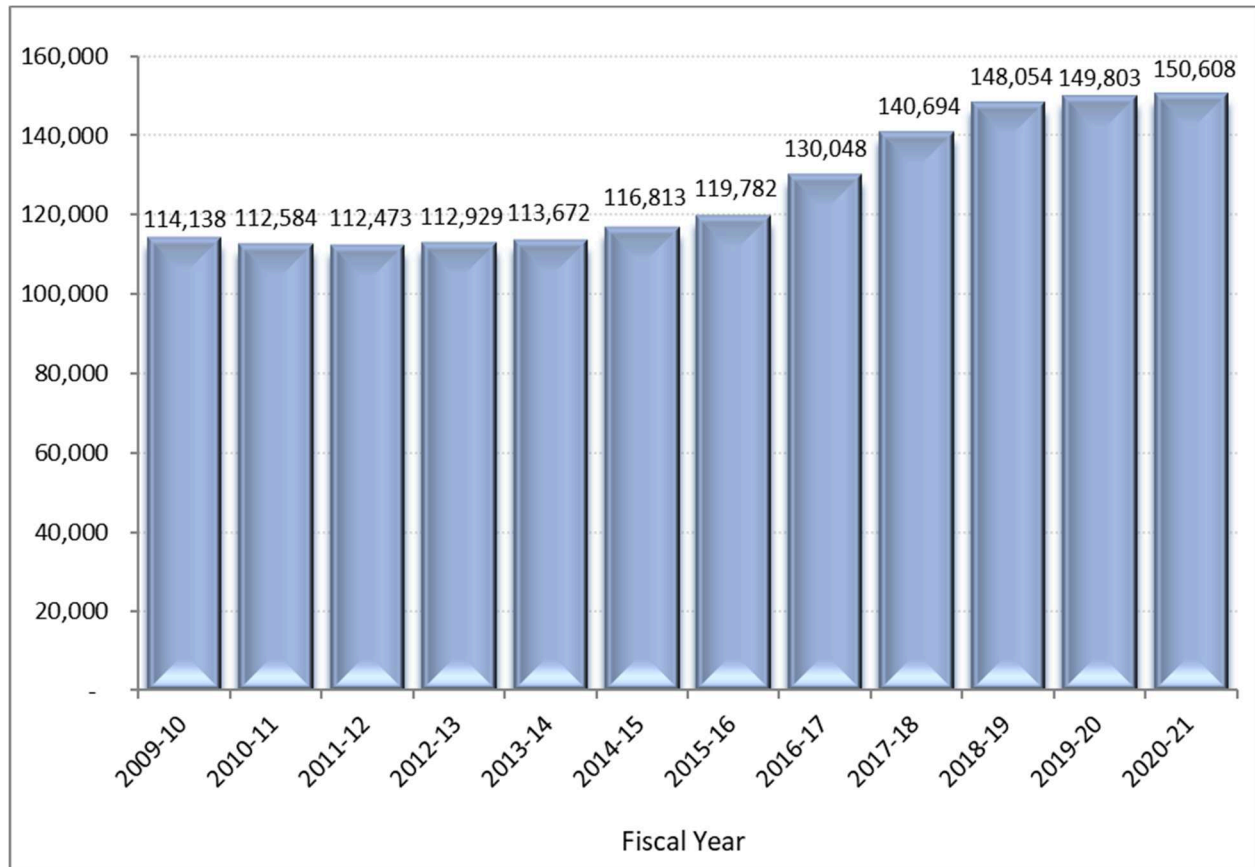
T21 TRANSPONDER DISTRIBUTION	December-20		November-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	495	95.6%	577	97.3%	508	96.3%
Additional Tags to Existing Accounts	15	2.9%	10	1.7%	12	2.3%
Replacement Transponders	8	1.5%	6	1.0%	8	1.4%
Total Issued	518		593		528	
Returned						
Account Closures	44	2.6%	80	1.9%	7	0.4%
Accounts Downsizing	33	2.0%			0	0.0%
Defective Transponders	1,589	95.4%	4,155	98.1%	1,667	99.6%
Total Returned	1,666		4,235		1,674	

6C TRANSPONDER DISTRIBUTION	December-20		November-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	18,918	99.8%	20,533	99.9%	8,518	99.8%
Additional Tags to Existing Accounts	31	0.2%	14	0.1%	12	0.1%
Replacement Transponders	0	0.0%	0	0.0%	2	0.0%
Total Issued	18,949		20,547		8,533	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of December 2020, the 91 Express Lanes had 150,608 active customer accounts and 407,031 transponders classified as assigned.

Number of Accounts by FY

As of December 31, 2020



Incoming Email Activity

During December, the Anaheim Processing Center received 2,971 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March 2020 and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.

AGENDA ITEM 6G

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Toll Policy and Operations Committee Jennifer Crosson, Toll Operations Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Amendment to Agreement with Sherry Matthews, Inc. for Express Lanes Marketing Services

TOLL POLICY AND OPERATIONS COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve Agreement No. 18-31-047-02, Amendment No. 2 to Agreement No. 18-31-047-00, with Sherry Matthews, Inc. (Sherry Matthews) to provide an additional four years of express lanes marketing services at no additional cost for a total amount not to exceed \$2.5 million; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

BACKGROUND INFORMATION:

At its March 26, 2018 meeting following a competitive procurement, the Commission approved the express lanes marketing services agreement with Sherry Matthews in the amount of \$2.5 million for an initial contract period of three years. The Commission directed staff to return at the completion of the initial three-year contract period to seek approval of the available contract extension options. The initial three-year contract term ends April 26, 2021. Staff seeks approval to extend the contract for an additional four years, exercising the two available two-year options.

Sherry Matthews was the first firm to support the Commission's express lanes program with marketing services, and the firm has extensive experience supporting toll agencies in the branding and marketing of toll facilities.

The scope of work for Sherry Matthews' express lanes marketing services includes:

- Market Plan and Strategy Development
- Branding and Concept Design
- Branding and Concept Design Production
- Advertising

- Public Relations

Successful operation of the express lanes requires the dissemination of information about how to use the express lanes. The clear presentation of information about transponder requirements, toll pricing, express lanes access, discounts, accounts and customer service channels is important to a positive user experience for motorists and efficient operation for the Commission. To meet the express lanes operational and financial goals, it is important that motorists become aware of the express lanes opening and how to open an account.

DISCUSSION:

Sherry Matthews has effectively supported staff with efforts related to the 91 Express Lanes and the upcoming 15 Express Lanes. Staff has been satisfied with the knowledge and expertise Sherry Matthews has brought to the express lanes program. During the three-year initial term, Sherry Matthews supported the Commission with various efforts. A summary of the work provided by Sherry Matthews is outlined below:

6C Transponder Technology Transition

In 2017, the Commission and Orange County Transportation Authority (OCTA) began efforts to transition the 91 Express Lanes to the new 6C transponder technology as required by state law. A large part of that effort was communicating with customers about this change and the creation of a program to provide customers with the new transponders. Shortly after contract execution Sherry Matthews led the effort to create the materials needed to accomplish this task. Its work began with conducting focus groups to test customer communications and materials. Using the information gained from the focus groups, Sherry Matthews created a video instructing customers how to properly mount their new transponders, graphical instructions for mounting the new transponders, updates to the 91expresslanes.com, email communications, and a new cost-effective self-mailer being used to distribute the new transponders.

Sherry Matthews' prior experience performing these tasks for other toll agencies simplified the development work, produced exceptional results, and generated cost savings. Sherry Matthews' experience working with the United States Postal Service to meet mailing requirements resulted in reduced postage costs. With the use of the materials provided by Sherry Matthews, the 91 Express Lanes has provided more than 50% of the 91 Express Lanes account holders with their new 6C transponders. The progress on this task was suspended for six months while following the state's COVID-19 stay-at-home order but resumed this fall and is on track for completion this spring. The work performed by Sherry Matthews provided customers with clear instructions, resulting in an impressive rate of customers properly installing their new transponders with minimal impact to the customer service center.

Branding

In 2018, Sherry Matthews led staff through the process of developing branding for the Commission's 15 Express Lanes. Through this process the brand "Riverside Express" was created. Sherry Matthews developed a series of logos, colors, fonts, and a style guide for the brand.

15 Express Lanes Website

The toll services provider developed a new website for the Riverside Express customer service operation (www.RiversideExpress.com). Sherry Matthews provided input into the development of the website to ensure the Riverside Express branding was implemented on the website, developing the overall look and feel for the website. It also provided technical input as to the user experience, again bringing its long history of assisting toll agencies with the development of their websites. Additionally, it assisted with the development of much of the informational content such as frequently asked questions.

15 Express Lanes Customer Communications

In preparation for the opening of the 15 Express Lanes, Sherry Matthews created customer communications and numerous other items across different media to help customers understand how to use the new express lanes. Those items included:

- Written transponder mounting instructions;
- Frequently asked questions;
- Creative input for account application, account statements and toll evasion notices;
- Using the 15 Express Lanes video;
- Carpooling on the 15 Express Lanes video;
- Transponder installation video;
- Maps;
- Transponder self-mailer; and
- 91 Express Lanes account holder changes due to 15 Express Lanes information sheet.

Sherry Matthews' knowledge in successfully conveying information to toll customers enabled it to efficiently work with staff to determine important elements of the operation for inclusion in the above materials.

Leveraging the work performed for the 6C transition, Sherry Matthews was able to efficiently create transponder related materials for the 15 Express Lanes. It subcontracted and oversaw the production of the transponder self-mailers to ensure they met the operations functional standards.

Sherry Matthews' extensive experience producing videos allowed it to create both live and animated videos for hosting at www.RiversideExpress.com.

Sherry Matthews' development of the customer communications listed above resulted in the delivery of professional materials that deliver a clear message to customers. Its work in this area resulted in consistency across all customer materials.

15 Express Lanes Opening Advertising

Sherry Matthews began the task for advertising the opening of the 15 Express Lanes by performing market research to determine the account holder penetration in the 15 Express Lanes user areas. Using the information obtained from the market research, it developed an advertising plan for the opening of the 15 Express Lanes with three basic objectives:

- Increase awareness of road opening and transponder requirements;
- Increase visitation to RiversideExpress.com for information about operating policies, how to navigate the road, and how to open accounts; and
- Increase number of new Riverside Express accounts being opened.

Sherry Matthews created and produced all advertising materials (in English and Spanish) for distribution through the following channels:

- Broadcast Radio (15-second spots)
- Pandora/SoundCloud Ads
- Digital
 - Google Paid Search Ads
 - Google Responsive Display Ads
 - Banner Ads
 - YouTube Discovery Ads
 - Facebook/Instagram Stories & Marketplace Ads

Budget Summary

The Commission authorized the three-year agreement for Sherry Matthews for \$2.5 million. The actual expenditures during the initial three-year period approximate \$1 million, leaving a remaining agreement balance of approximately \$1.5 million. Sherry Matthews has delivered all tasks within the assigned budget. The remaining \$1.5 million budget is planned for the following:

- \$500,000 for the 15/91 Express Lanes connector which is now scheduled to open in 2023 to include the following:
 - Updated customer communication materials (videos, maps, website updates)
 - Opening advertising
- \$750,000 for 15 Express Lanes from 2021 through 2025 to include the following:
 - Production of transponder kits

- Update customer communication materials (videos, maps, website updates)
- Customer survey
- Market analysis and advertising
- \$250,000 for 91 Express Lanes
 - Production of transponder kits
 - Update customer communication (videos, maps, website updates)

Sherry Matthew's experience in the creation of customer materials and advertising campaigns has been of great value to the express lanes program. Sherry Matthews has provided services which allowed the following:

- Development of effective communication for the 6C transponder technology transition;
- Creation of a Commission express lanes brand;
- Development of effective communication for the new 15 Express Lanes program;
- Production of transponder self-mailer;
- A market plan based on market research; and
- Development and placement of advertising materials including digital and radio advertisements.

Staff recommends that the agreement be extended an additional four years by exercising both two-year options, allowing Sherry Matthews to continue supporting the express lanes with further development of customer materials and advertising. Continued use of Sherry Matthews will provide an efficient means to update customer materials, reprint the transponder mailing kits, extend advertising for the 15 Express Lanes, and develop materials and advertising needed for the future 15/91 Express Lanes connector. No additional funding is being requested to extend the agreement term. Staff will continue to prudently manage the existing funds on the contract to meet the expected express lane marketing needs over the next four years.

RECOMMENDATION:

Staff recommends approval of Amendment No. 2 to amend the marketing services agreement with Sherry Matthews to extend the term of the agreement for an additional four years. Additionally, staff recommends the Commission authorize the Chair or Executive Director to execute the amendment on behalf of the Commission.

FISCAL IMPACT:

While the extension of the agreement with Sherry Matthews is at no additional cost, the remaining authorized balance of \$1.5 million will be expended through March 2025.

Financial Information					
In Fiscal Year Budget:	Yes N/A	Year:	FY 2020/21 FY 2021/22+	Amount:	\$ 300,000 \$1,200,000
Source of Funds:	91 Express Lanes Toll Revenues, 15 Express Lanes Toll Revenues, and I-15 Express Lanes Project sales tax bond proceeds			Budget Adjustment:	No N/A
GL/Project Accounting No.:	009199 73705 00000 0000 591 31 73704 001599 73705 00000 0000 515 31 73704 003027 73705 00000 0000 262 31 73704				
Fiscal Procedures Approved:	<i>Theresa Iuvino</i>			Date:	02/12/2020

Attachment: Draft Amendment No.2 with Sherry Matthews

<i>Approved by the Toll Policy and Operations Committee on February 25, 2021</i>					
In Favor:	5	Abstain:	0	No:	0

Agreement No. 18-31-047-02

**AMENDMENT NO. 2
TO
RIVERSIDE COUNTY TRANSPORTATION COMMISSION
AGREEMENT FOR
EXPRESS LANES MARKETING SERVICES WITH
SHERRY MATTHEWS, INC., DBA SHERRY MATTHEWS ADVOCACY MARKETING**

1. PARTIES AND DATE

This Amendment No. 2 to the Agreement for express lanes marketing services is made and entered into this ____ day of _____, 2021, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION ("Commission") and SHERRY MATTHEWS, INC., a Texas corporation, DBA SHERRY MATTHEWS ADVOCACY MARKETING ("Consultant").

2. RECITALS

- 2.1 The Commission and the Consultant entered into an agreement, dated April 26, 2018, for the purpose of providing express lanes marketing services ("Master Agreement").
- 2.2 The Commission and the Consultant entered into Amendment No. 1 to the Master Agreement, dated May 14, 2018, in order to include the Scope of Services for Notice to Proceed (NTP) 2, the Schedule of Services for NTP 2, and additional compensation for NTP 2 Services.
- 2.3 The Commission and the Consultant now desire to amend the Master Agreement in order to extend the term for the continued performance of the Services, as that term is defined in the Master Agreement, as subsequently amended.

3. TERMS

- 3.1 The term of the Master Agreement is hereby extended through April 30, 2025, unless terminated earlier as provided in the Master Agreement.
- 3.2 Except as amended herein, all provisions of the Master Agreement, including without limitation the indemnity and insurance provisions, shall remain in full force and effect and shall govern the actions of the parties under this Amendment No. 2.

- 3.3 This Amendment No. 2 shall be governed by the laws of the State of California. Venue shall be in Riverside County.
- 3.4 A manually signed copy of this Amendment No. 2 which is transmitted by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Amendment No. 2 for all purposes. This Amendment No. 2 may be signed using an electronic signature.
- 3.5 This Amendment No. 2 may be signed in counterparts, each of which shall constitute an original.

[Signatures on following page]

**SIGNATURE PAGE
TO
AGREEMENT NO. 18-31-047-02**

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the date first herein above written.

**RIVERSIDE COUNTY
TRANSPORTATION COMMISSION**

**CONSULTANT
SHERRY MATTHEWS, INC.
DBA SHERRY MATTHEWS
ADVOCACY MARKETING**

By: _____
Anne Mayer
Executive Director

By: _____
Signature

Name

Title

Approved as to Form:

Attest:

By _____
Best Best & Krieger LLP
General Counsel

By: _____
Its: _____

* A corporation requires the signatures of two corporate officers.

One signature shall be that of the chairman of board, the president or any vice president and the second signature (on the attest line) shall be that of the secretary, any assistant secretary, the chief financial officer or any assistant treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to RCTC.

AGENDA ITEM 6H

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Western Riverside County Programs and Projects Committee Bryce Johnston, Capital Projects Manager Marlin Feenstra, Project Delivery Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Amendment to Agreement with Parsons Transportation Group to Provide Professional Services for the Preparation of an Environmental Revalidation and Plans, Specifications, Cost Estimates, and Related Services for Improvements on the State Route 71/State Route 91 Interchange Project

WESTERN RIVERSIDE COUNTY PROGRAMS AND PROJECTS COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve Agreement No. 11-31-110-16, Amendment No. 16 to Agreement No. 11-31-110-00, with Parsons Transportation Group (Parsons) to provide professional services for the preparation of an environmental revalidation and plans, specifications, and cost estimates (PS&E) and related services for improvements on the State Route 71/State Route 91 (71/91) interchange project (Project), from approximately one-quarter mile west of Green River Road to Serfas Club Drive in the city of Corona, for an additional amount of \$1,293,547, and a total amount not to exceed \$14,167,025; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

BACKGROUND INFORMATION:

The Project was identified and approved by the voters in 2009 as part of Measure A and was included in the 2009 Measure A 10-Year Western Riverside County Highway Delivery Plan. The Project will improve mobility on SR-91 and SR-71 by enhancing operations and the capacity of the 71/91 interchange by constructing a new, direct connector ramp from eastbound SR-91 to northbound SR-71 and reconfiguring the eastbound SR-91 ramp between Green River Road and the 71/91 interchange. The Project is also included in the SR-91 Implementation Plan adopted by the Commission.

At its February 2012 meeting, the Commission awarded Agreement No. 11-31-110-00 to Parsons to provide engineering services for the Project in the amount of \$8,136,031, plus a contingency of \$804,537, for a total amount not to exceed \$8,940,568. There have been 15 amendments to

the agreement with two amendments resulting in a change in the original Commission authorization amount, as shown in the table below.

Agreement	Authorization Date	Authorization Amount	Agreement Amount
Original Agreement	February 2, 2012	\$ 8,940,568	\$ 8,136,031
Amendment No. 1	September 20, 2012	0	0
Amendment No. 2	March 19, 2013	N/A (use of contingency)	392,716
Amendment No. 3	December 5, 2014	0	0
Amendment No. 4	December 28, 2015	0	0
Amendment No. 5	September 1, 2016	0	0
Amendment No. 6	January 1, 2018	0	0
Amendment No. 7	April 11, 2018	3,932,910	3,575,373
Amendment No. 8	May 7, 2018	0	0
Amendment No. 9	May 14, 2019	0	0
Amendment No. 10	July 30, 2109	0	0
Amendment No. 11	December 19, 2019	0	0
Amendment No. 12	June 26, 2020	0	0
Amendment No. 13	July 23, 2020	0	0
Amendment No. 14	October 26, 2020	0	0
Amendment No. 15	November 30, 2020	0	0
Subtotal		12,873,478	12,104,120
Amendment No. 16 (proposed)	<i>March 10, 2021</i>	<i>1,293,547</i>	<i>1,293,547</i>
Total		\$ 14,167,025	\$ 13,397,667

The environmental document was prepared by Parsons under a separate contract and approved in June 2011 and revalidated in November 2014. Subsequently, Parsons prepared the PS&E package for the Project, which was conditionally approved by Caltrans in June 2015. Since that time, the Commission has been acquiring right of way and relocating conflicting utilities required for the Project in anticipation that construction funding would eventually become available.

On December 2, 2020, the California Transportation Commission approved Senate Bill 1 Trade Enhancement Corridor Program funds for construction of this project.

Due to the length of time since approval of the latest environmental document revalidation, the environmental document needs to be revalidated again, and the PS&E needs to be revised per current Caltrans Highway Design Manual standards prior to construction. These tasks were started over a year ago as full funding appeared more likely.

As the Project progressed, various out of scope items came up during the environmental and engineering tasks. In order to keep the Project on schedule, staff issued a series of amendments

reallocating contract cost budgets from construction support services to cover these tasks with the understanding that a future amendment would be needed to replenish the reallocated budgets as well as cover additional out of scope tasks (see Exhibits A and B). The changes to the Project scope include:

- Updated topographic surveys along the west side of SR-71 where retaining walls are proposed due to noticeable erosion;
- Supplemental Environmental Assessment (EA) required by U.S. Army Corps of Engineers (USACE) due to the length of time elapsed from the approval of the original EA;
- Supplemental noise analysis including new noise measurements, a Supplemental Noise Study Report, and a Supplemental Noise Abatement Decision Report required by Caltrans due to a change in existing conditions (i.e., 91 Corridor Improvement Project construction completion) from when the original analysis was performed;
- Revised right of way requirement maps due to the Commission's ongoing negotiations with property owners;
- Obtaining Caltrans approval to utilize 55-hour closures to construct and take down falsework over SR-91 instead of utilizing repetitive night closures;
- Updating Traffic Management Plan to incorporate 55-hour closures and preparing detour plans;
- Revised property owner driveway design and grading/drainage improvement adjacent to driveway based on the Commission's ongoing negotiations with the property owner;
- Updating the retaining wall designs due to new seismicity requirements from Caltrans;
- Adding a right turn pocket along Green River Road due to negotiations with the city of Corona;
- Preparation of Chino Hills State Park Right-of-Entry Permit Application and relinquishment of permit fee;
- Right of way support for eminent domain process;
- Revised USACE driveway design and addition of median barrier with sliding barrier for emergency access;
- Preparation of Traffic Index Memo and revised pavement sections for Caltrans approval;
- Preparation of Landscape Fact Sheet to construct landscaping as part of overall Project;
- Preparation of Ramp Metering Exception to document no meters at connector ramps and addition of Traffic Monitoring Station as part of the agreed to mitigation; and
- Revised electrical service point design adjacent and through Green River Properties per the Commission's on-going negotiations with the property owner.

Staff negotiated a scope of services and cost with Parsons for Amendment No. 16, which was determined to be fair and reasonable, to complete the environmental document revalidation, revise the PS&E, and provide bidding and construction phase support in the amount of \$1,293,547, for a total amount not to exceed \$14,167,025. This will enable the effort to finalize the PS&E, bring the Project to a state of "Ready-To-List," and prepare the construction contract for advertisement.

Staff recommends approval of Amendment No. 16 to the agreement and authorization for the Chair or Executive Director, pursuant to legal counsel review, to execute the agreement on behalf of the Commission.

Financial Information					
In Fiscal Year Budget:	N/A	Year:	FY 2021/22+	Amount:	\$1,293,547
Source of Funds:	SB 1 Local Partnership Program Formula funds, 2009 Measure A Western Riverside Highway funds, federal Surface Transportation Block Grant			Budget Adjustment:	N/A
GLA/Project Accounting No.:	003021 81102 00000 0000 262 31 81101				
Fiscal Procedures Approved:	<i>Theresa Iuvino</i>			Date:	02/22/2021

Attachments:

- 1) Exhibit A – Scope of Work
- 2) Exhibit B – Fee
- 3) Exhibit C – Draft Agreement No. 11-31-110-16

<p><i>Approved by the Western Riverside County Programs and Projects Committee on February 22, 2021</i></p>					
In Favor:	11	Abstain:	0	No:	0

EXHIBIT A

SR 71/SR 91 Interchange Improvement Project
Scope of Work (Amendment #16)

Background:

The Riverside County Transportation Commission (RCTC), in cooperation with Caltrans, proposes to improve the existing State Route 71 (SR-71)/State Route 91 (SR-91) interchange (Project) in the City of Corona, Riverside County. The proposed improvements include constructing a new direct connector from eastbound (EB) SR-91 to northbound (NB) SR-71 and reconfiguring the EB SR-91 ramp between Green River Road and the SR 71/91 interchange. The proposed project is anticipated to improve mobility on SR-91 and SR-71 by enhancing operations and capacity at the SR 71/91 interchange. The project limits extend from postmile (PM) R0.9 to PM R2.6 along SR-91 and PM 1.9 to PM R3.0 along SR-71.

Final design for the project was completed in March 2015. The Final Structure Plans for three (3) bridges and eight (8) nonstandard retaining walls were approved and signed by Caltrans. Additionally, Caltrans provided 'Conditional Approval' on the 100% Plans, Specifications, and Estimate (PS&E) Package in March 2015. Due to a lack of funding, the Project plans were shelved in March 2015.

In May 2018, RCTC approved Amendment No. 7 for the project for the purpose of 'unshelving' the project, updating the PS&E to current standards, and obtaining final design approval. Amendment No. 7 included scope and fee for Design Support During Construction and As-Built Drawing preparation. However, during the 'unshelving' process, RCTC, Caltrans, and USACE requested several changes to the scope of work that resulted in 'no cost change' amendments to the contract in which budget from the future Construction Support and As-Built Drawing preparation tasks were redistributed to cover the changes in scope required by the various agencies. Below is a summary of these amendments that were approved by RCTC:

- Amendment No. 11; December 19, 2019 – transfer budget to perform updated survey along the existing slopes along the west side of SR 71 due to noticeable erosion at the locations of proposed retaining walls.
- Amendment No. 12, June 26, 2020 – transfer budget to prepare Supplemental Environmental Assessment required by USACE, Supplemental Noise Analysis required by Caltrans, Revised Right-of-Way Requirement Maps requested by RCTC due to negotiations with property owners, and scope of work to obtain approval to utilize 55-hour closures for falsework installation/takedown.
- Amendment No. 14, October 26, 2020 – transfer of budget to revise Sukut driveway design requested by RCTC based on negotiations with property owner, revise Standard Type 1 Retaining Walls due to new seismicity requirements as required by Caltrans, add right turn pocket along Green River Road requested by RCTC in coordination with the City of Corona, and falsework design alternatives and E91-N71 Connector column design analysis and workshops per RCTC's request.

Additional Scope of Work Summary:

The additional scope of work in this Amendment No. 16 includes:

- Scope and fee to replenish the Design Support During Construction and As-Built Drawing preparation tasks depleted by the above-mentioned amendments.
- Chino Hills State Park Right-of-Entry Permit Application and Coordination.
- Right-of-Way Support for Green River Properties Eminent Domain process.
- Revised USACE driveway design and addition of median barrier with sliding barrier for emergency access.
- Revised grading and drainage design adjacent to Sukut properties per RCTC's negotiations with the property owner.

- Revised TMP Data Sheet, addition of detour plans, and revisions to stage construction plans to incorporate 55-hour closures which have been approved by Caltrans.
- Calculation of revise Traffic Index (TI) and preparation of TI Memo for Caltrans approval.
- Preparation of Landscape Fact Sheet to construct landscaping as part of overall project per Caltrans PDPM policy.
- Ramp Metering Exception to document no meters at connector ramps and addition of Traffic Monitoring Station to the design plans as part of the agreed to mitigation.
- Revised electrical design and electrical service point design adjacent to Green River Properties per RCTC's negotiations with the property owner.

1.0 Project Management PS&E Component - (WBS 100.15)

1.1 Project Controls & Administration

Acting as Prime Consultant, Consultant will execute subcontracts with sub-Consultants and direct their work. Prime contract terms and conditions will be incorporated into the subcontract agreements. Consultant will be the primary contact for RCTC. This task will also include communication/ coordination efforts by the Project Manager as part of the overall management of the project. It is assumed this task will extend through construction completion (September 2024).

1.2 Project Management Plan (PMP)

No additional scope is required for this task.

1.3 Meetings

It is assumed there will be an average of two (2) meetings per month through December 2021 (including the monthly PDT meeting). Consultant will prepare and distribute agendas prior to the meetings and meeting minutes after the meetings. It is assumed there will be an average of one (1) meeting per month between RTL (December 2021) and Construction Completion (September 2024).

1.4 Encroachment Permits/Permits to Enter

No additional scope is required for this task.

1.5 Progress Payment

Consultant will submit a progress payment invoice to RCTC for services completed on a monthly basis. The invoice will be detailed so it can be verified and approved by RCTC on a timely basis. It is assumed this task will extend through construction completion (September 2024).

Deliverables: Monthly Progress Report, Monthly Invoice

1.6 Maintain Complete Project Files

No additional scope is required for this task.

2.0 Utilities (WBS 185.20.40)

No additional scope is required for this task.

3.0 Right of Way (WBS 185)

3.1 Chino Hills State Park Right-of-Entry Permit

Consultant will prepare and submit Right-of-Entry (ROE) permit application to Chino Hills State Park (CHSP) and coordinate with CHSP to obtain ROE permit.

3.2 Right-of-Way Support for Green River Properties Eminent Domain

Consultant will support RCTC and their ROW Consultant in the eminent domain process by providing exhibits and documentation as needed.

4.0 Mapping and Surveys (WBS 185)

No additional scope is required for this task.

5.0 Environmental Support (WBS 165)

5.1 Environmental Revalidation

5.1.1 Public-Quasi-Public Land Replacement Memorandum

Consultant will prepare Public-Quasi-Public (PQP) Land Replacement Memorandum for concurrence by Western Riverside County Regional Conservation Authority (RCA). This task includes two iterations of field survey to identify potential mitigation land on the existing Sukut property, preparation of the PQP Land Replacement Memo and coordination with RCA for approval.

Deliverables: PQP Land Replacement Memorandum (2 iterations)

5.2 Agreements During PS&E Component (WBS 205)

No additional scope is required for this task.

5.3 Railroad Agreements

No additional scope is required for this task.

6.0 Geotechnical Studies

No additional scope is required for this task.

7.0 Preliminary Design and Engineering Reports

No additional scope is required for this task.

8.0 Roadway - Draft Plans and Estimate (WBS 230)

No additional scope is required for this task.

9.0 Roadway - Intermediate PS&E (WBS 230)

9.1 95%-1 Roadway PS&E

No additional scope is required for this task.

9.2 95%-2 Roadway PS&E

No additional scope is required for this task.

9.3 95%-3 Roadway PS&E

Consultant will update the 95%-2 PS&E Package to incorporate comments received from Caltrans, RCTC, and USACE. Specifically, the following changes will be incorporated into the design prior to the 100% PS&E submittal:

- Revise design to close median gap at Sukut and USACE driveways. A sliding barrier system will be utilized at USACE driveway to provide emergency access.
- Revise grading design and drainage design adjacent to Sukut properties per RCTC's negotiations with the property owner.
- Revise electrical design and electrical service point design adjacent to Green River Properties per RCTC's negotiations with the property owner.
- Revise TMP Data Sheet to incorporate 55-hour closures which have been approved by Caltrans.
- Add detour plans and revise stage construction plans to incorporate 55-hour closures.
- Calculations for revised Traffic Index (TI) and preparation of TI Memo for Caltrans approval.
- Preparation of Landscape Fact Sheet to construct landscaping as part of overall project per Caltrans PDPM policy.
- Ramp Metering Exception to document no meters at connector ramps and addition of Traffic Monitoring Station to the design plans as part of the agreed to mitigation.

Consultant will prepare the 95%-3 Roadway PS&E which will include the following:

9.3.1 Updated Roadway Plans

Consultant will update the Roadway Plans per comments from Caltrans, RCTC, and USACE on the 95%-2 Roadway Submittal.

9.3.2 Updated Roadway Specifications

Consultant will update the Roadway Specifications per comments from Caltrans, RCTC, and USACE on the 95%-2 Roadway Submittal.

9.3.3 Updated Roadway Estimate

Consultant will update the Roadway Estimate per comments from Caltrans, RCTC, and USACE on the 95%-2 Roadway Submittal.

Deliverable: 95%-3 Roadway Plans, Specifications and Estimates; Storm Water Data Report; Hydrology & Hydraulics Report; Transportation Management Plan Data Sheet

10.0 Structures - Draft Plans and Quantities (WBS 240)

No additional scope is required for this task.

11.0 Structures - Intermediate PS&E (240.85)

11.1 Initial PS&E (95%-1)

No additional scope is required for this task.

11.2 Intermediate PS&E (95%-2)

No additional scope is required for this task.

11.3 Revised Intermediate PS&E (95%-3)

Consultant will revise the design to address new Caltrans geotechnical comments related to:

- Potential liquefaction induced settlement at RW G289R
- Potential hydro-consolidation settlement at project MSE walls
- Potential static settlement at RW's C74L and S437L

Consultant will update the Structure Plans, Cost Estimate, and Structure Special Provisions to address the geotechnical comments and resubmit for final approval from OSFP and District 8.

12.0 Ready to List Process

No additional scope is required for this task.

13.0 Bid and Construction Support

13.1 Bid Support

Consultant will attend the pre-construction and pre-bid meetings. Consultant will assist in answering questions regarding special provisions, design drawings, or conflicts in the design during the bidding process.

13.1.1 Construction Management On-Boarding and Coordination

Consultant will assist RCTC with onboarding the Construction Management team including preparing the RE Pending File.

13.2 Design Support During Construction

13.2.1 Roadway Design Support

Consultant will answer contractor roadway related Request for Interpretations (RFIs) during construction and prepare any necessary Contract Change orders (CCOs) should they be deemed necessary.

Deliverable: Roadway Design Support

13.2.2 Structures Design Support

Consultant will answer contractor structure related RFIs during construction and prepare any necessary Contract Change orders (CCOs) should they be deemed necessary. Consultant will review submittals and shop-drawings related to structures work for conformance to the bid documents and overall intent of the design.

Deliverable: Structure Design Support

13.3 As-Built Drawings

Consultant will incorporate As-Built redline comments prepared by the contractor and Resident Engineer on the signed Design Plans. The As-Built drawings will be updated MicroStation design files.

Deliverable: As-Built Drawings

EXHIBIT B

SR-71/91 IC PS&E		
BUDGET SUMMARY (Amendment No 16)		
No.	Description	Amendment No 16 Cost Proposal
1.0	Project Management	\$127,880
3.0	Right of Way	\$18,314
5.0	Environmental Support	\$43,126
9.0	Roadway - Intermediate PS&E	\$152,393
11.0	Structures - Intermediate PS&E	\$290,686
13.0	Bid and Construction Support	\$661,148
TOTAL:		\$1,293,547

SR-71/91 PS&E (Amendment 16)		Total	Parsons																		
			Project Manager	Senior Project Engineer	Engineer II	Engineer I	Associate Engineer	Engineering Manager - Electrical	Engineering Manager - Traffic	Senior Engineer - Traffic	Senior Administrator	Environmental Manager	Senior Environmental Planner	Environmental Planner	Senior Landscape Architect	Structures Manager	Senior Structures Engineer	Structures Project Engineer	Structures Engineer/Designer	Structures CADD	Total
Task 1.0 Project Management PS&E Component																					
1.1 Project Controls & Administration		200	200																	200	
1.3 Meetings		380	80	60				10	10	10		60	60	20		60	10			380	
1.5 Progress Payment		120	60							60										120	
TOTAL HOURS - TASK 1.0		700	340	60	0	0	0	10	10	10	60	60	60	20	0	60	10	0	0	700	
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$50.00		
TOTAL DIRECT LABOR		\$52,153.10	\$29,063.20	\$3,821.40	\$0.00	\$0.00	\$0.00	\$801.10	\$797.40	\$520.00	\$2,220.00	\$4,080.00	\$3,300.00	\$700.00	\$0.00	\$6,000.00	\$850.00	\$0.00	\$0.00	\$52,153.10	
TOTAL MULTIPLIERS		\$64,101.38	\$35,721.58	\$4,696.88	\$0.00	\$0.00	\$0.00	\$984.63	\$980.08	\$639.13	\$2,728.60	\$5,014.73	\$4,056.03	\$860.37	\$0.00	\$7,374.60	\$1,044.74	\$0.00	\$0.00	\$64,101.38	
TOTAL FEES		\$11,625.45	\$6,478.48	\$851.83	\$0.00	\$0.00	\$0.00	\$178.57	\$177.75	\$115.91	\$494.86	\$909.47	\$735.60	\$156.04	\$0.00	\$1,337.46	\$189.47	\$0.00	\$0.00	\$11,625.45	
TOTAL COST - TASK 1.0		\$127,880	\$71,263	\$9,370	\$0	\$0	\$0	\$1,964	\$1,955	\$1,275	\$5,443	\$10,004	\$8,092	\$1,716	\$0	\$14,712	\$2,084	\$0	\$0	\$127,880	
Task 3.0 Right of Way																					
3.1 Chino Hills State Park Right of Entry Permit		60		40									20							60	
3.2 Right-of-Way Support for Green River Properties Eminent Domain		60		60																60	
TOTAL HOURS - TASK 3.0		120	0	100	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	120	
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$50.00		
TOTAL DIRECT LABOR		\$7,469.00	\$0.00	\$6,369.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,469.00	
TOTAL MULTIPLIERS		\$9,180.15	\$0.00	\$7,828.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,352.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,180.15	
TOTAL FEES		\$1,664.91	\$0.00	\$1,419.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,664.91	
TOTAL COST - TASK 3.0		\$18,314	\$0	\$15,617	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,697	\$0	\$0	\$0	\$0	\$0	\$0	\$18,314	
Task 5.0 Environmental Support																					
5.1.1 Public-Quasi-Public Land Replacement Memorandum		359										111	68	180						359	
TOTAL HOURS - TASK 5.0		359	0	0	0	0	0	0	0	0	0	111	68	180	0	0	0	0	0	359	
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$50.00		
TOTAL DIRECT LABOR		\$17,588.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,548.00	\$3,740.00	\$6,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,588.00	
TOTAL MULTIPLIERS		\$21,617.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,277.25	\$4,596.83	\$7,743.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,617.41	
TOTAL FEES		\$3,920.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,682.52	\$833.68	\$1,404.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,920.54	
TOTAL COST - TASK 5.0		\$43,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,508	\$9,171	\$15,448	\$0	\$0	\$0	\$0	\$0	\$43,126	
Task 9.0 Roadway - Intermediate PS&E																					
9.3 95%-3 Roadway PS&E		1340		300	300	240	400	40	20	40										1340	
TOTAL HOURS - TASK 9.0		1340	0	300	300	240	400	40	20	40	0	0	0	0	0	0	0	0	0	1340	
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$68.00		
TOTAL DIRECT LABOR		\$62,150.20	\$0.00	\$19,107.00	\$14,280.00	\$8,424.00	\$13,460.00	\$3,204.40	\$1,594.80	\$2,080.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,150.20	
TOTAL MULTIPLIERS		\$76,388.81	\$0.00	\$23,484.41	\$17,551.55	\$10,353.94	\$16,543.69	\$3,938.53	\$1,960.17	\$2,556.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,388.81	
TOTAL FEES		\$13,853.90	\$0.00	\$4,259.14	\$3,183.15	\$1,877.79	\$3,000.37	\$714.29	\$355.50	\$463.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,853.90	
TOTAL COST - TASK 9		\$152,393	\$0	\$46,851	\$35,015	\$20,656	\$33,004	\$7,857	\$3,910	\$5,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$152,393	
Task 11.0 Structures - Intermediate PS&E																					
11.3 Revised Intermediate PS&E (95%-3)		1640														410	270	440	240	280	1640
TOTAL HOURS - TASK 11.0		1640	0	0	0	0	0	0	0	0	0	0	0	0	0	410	270	440	240	280	1640
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$50.00	\$50.00	
TOTAL DIRECT LABOR		\$118,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,000.00	\$22,950.00	\$28,600.00	\$12,000.00	\$14,000.00	\$118,550.00
TOTAL MULTIPLIERS		\$145,709.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,393.10	\$28,207.85	\$35,152.26	\$14,749.20	\$17,207.40	\$145,709.81
TOTAL FEES		\$26,425.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,139.31	\$5,115.78	\$6,375.23	\$2,674.92	\$3,120.74	\$26,425.98
TOTAL COST - TASK 11		\$290,686	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,532	\$56,274	\$70,127	\$29,424	\$34,328	\$290,686
Task 13.0 Bid and Construction Support																					
13.1.1 Construction Management On-Boarding and Coordination		280		100												100	80				280
13.2 Design Support During Construction																				0	
13.2.1 Roadway Design Support		1780		120	260	300	300	200	240	300					60						1780
13.2.2 Structures Design Support		1720														120	600	400	300	300	1720
13.3 As-Built Drawings		638		30	100	100	100	20	20						20	8	40			200	638
TOTAL HOURS - TASK 13.0		4418	0	250	360	400	400	220	260	300	0	0	0	0	80	228	720	400	300	500	4418
HOURLY RATE			\$85.48	\$63.69	\$47.60	\$35.10	\$33.65	\$80.11	\$79.74	\$52.00	\$37.00	\$68.00	\$55.00	\$35.00	\$64.00	\$100.00	\$85.00	\$65.00	\$50.00	\$50.00	
TOTAL DIRECT LABOR		\$269,635.10	\$0.00	\$15,922.50	\$17,136.00	\$14,040.00	\$13,460.00	\$17,624.20	\$20,732.40	\$15,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,120.00	\$22,800.00	\$61,200.00	\$26,000.00	\$15,000.00	\$25,000.00	\$269,635.10
TOTAL MULTIPLIERS		\$331,408.50	\$0.00	\$19,570.34	\$21,061.86	\$17,256.56	\$16,543.69	\$21,661.90	\$25,482.19	\$19,173.96	\$0.00	\$0.00	\$0.00	\$0.00	\$6,292.99	\$28,023.48	\$75,220.92	\$31,956.60	\$18,436.50	\$30,727.50	\$331,408.50
TOTAL FEES		\$60,104.36	\$0.00	\$3,549.28	\$3,819.79	\$3,129.66	\$3,000.37	\$3,928.61	\$4,621.46	\$3,477.40											

COST PROPOSAL

Parsons

LABOR COSTS

NAME	FUNCTION	HOURS	RATE	AMOUNT
	Project Manager	340	\$85.48	\$29,063.20
	Senior Project Engineer	710	\$63.69	\$45,219.90
	Engineer II	660	\$47.60	\$31,416.00
	Engineer I	640	\$35.10	\$22,464.00
	Associate Engineer	800	\$33.65	\$26,920.00
	Engineering Manager - Electrical	270	\$80.11	\$21,629.70
	Engineering Manager - Traffic	290	\$79.74	\$23,124.60
	Senior Engineer - Traffic	350	\$52.00	\$18,200.00
	Senior Administrator	60	\$37.00	\$2,220.00
	Environmental Manager	171	\$68.00	\$11,628.00
	Senior Environmental Planner	148	\$55.00	\$8,140.00
	Environmental Planner	200	\$35.00	\$7,000.00
	Senior Landscape Architect	80	\$64.00	\$5,120.00
	Structures Manager	698	\$100.00	\$69,800.00
	Senior Structures Engineer	1,000	\$85.00	\$85,000.00
	Structures Project Engineer	840	\$65.00	\$54,600.00
	Structures Engineer/Designer	540	\$50.00	\$27,000.00
	Structures CADD	780	\$50.00	\$39,000.00
TOTAL HOURS		8,577	TOTAL LABOR	\$527,545

INDIRECT COSTS (OVERHEAD)

ESCALATION	0.00%
OVERHEAD	122.91%
<hr/>	
TOTAL OVERHEAD	\$648,406

DIRECT COSTS

Billed at Actual Cost

ITEM	QUANTITY	UNIT	UNIT COST	AMOUNT
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
TOTAL DIRECT COSTS				\$0

FEE (PROFIT)

10%

TOTAL FEES \$117,595

COST: **\$1,293,547**

Agreement No. 11-31-110-16

**AMENDMENT NO. 16
TO
AGREEMENT WITH PARSONS TRANSPORTATION GROUP, INC.
FOR
PREPARATION OF PLANS, SPECIFICATIONS AND COST ESTIMATE (PS&E)
FOR THE CONSTRUCTION OF THE
STATE ROUTE 91/STATE ROUTE 71 INTERCHANGE IMPROVEMENTS PROJECT**

1. PARTIES AND DATE

This Amendment No. 16 to the Agreement for Preparation of Plans, Specifications and Cost Estimate (PS&E) is made and entered into as of this ____ day of ____, 2020, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION ("Commission") and PARSONS TRANSPORTATION GROUP, INC. ("Consultant").

2. RECITALS

- 2.1 The Commission and the Consultant have entered into an agreement dated March 14, 2012 for the purpose of preparing Plans, Specifications and Cost Estimate (PS&E) for the construction of the State Route 91/State Route 71 Interchange Improvements Project (the "Master Agreement").
- 2.2 The Commission and the Consultant have entered into a letter agreement dated September 20, 2012, for the purpose of amending certain hourly rates and classifications while maintaining the maximum compensation provided under the Master Agreement ("Amendment No. 1 to the Master Agreement").
- 2.3 The Commission and the Consultant have entered into an Amendment No. 2 to the Master Agreement, dated March 19, 2013, for the purpose of including additional compensation under the Master Agreement.
- 2.4 The Commission and the Consultant have entered into letter agreements dated December 19, 2013 and August 13, 2014, for the purpose of addressing items not listed in scope of service and to

transfer budget within the Master Agreement. The letter agreements are on file at the offices of the Commission.

- 2.5 The Commission and the Consultant have entered into an Amendment No. 3 to the Master Agreement, dated December 5, 2014, for the purpose of extending the term of the Master Agreement for the continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Project.
- 2.6 The Commission and the Consultant have entered into an Amendment No. 4 to the Master Agreement, dated December 28, 2015, for the purpose of extending the term of the Master Agreement for the continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Project.
- 2.7 The Commission and the Consultant have entered into an Amendment No. 5 to the Master Agreement, dated September 1, 2016, for the purpose of extending the term of the Master agreement for continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Project.
- 2.8 The Commission and the Consultant have entered into an Amendment No. 6 to the Master Agreement, dated January 1, 2018, for the purpose of extending the term of the Master Agreement and to update the indemnification provision pursuant to SB 496.
- 2.9 The Commission and the Consultant have entered into an Amendment No. 7 to the Master Agreement, dated May 14, 2018, for the purpose of including additional services and compensation for the continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Projects as well as incorporating certain standard California Department of Transportation ("Caltrans") required contract provisions into the Master Agreement.
- 2.10 The Commission and the Consultant have entered into a letter agreement, dated May 7, 2018, for the purpose of transferring budget within the Master Agreement. The letter agreement is on file at the offices of the Commission ("Amendment No. 8 to the Master Agreement").
- 2.11 The Commission and the Consultant have entered into an Amendment No. 9 to the Master Agreement, dated May 14, 2019, for the purpose of including additional services and compensation for the continued

preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Projects.

- 2.12 The Commission and the Consultant have entered into a letter agreement dated July 30, 2019, for the purpose of implementing personnel changes. The letter agreement is on file at the offices of the Commission ("Amendment No. 10 to the Master Agreement").
- 2.13 The Commission and the Consultant have entered into a letter agreement dated December 19, 2019 for the purpose of transferring budget within the Master Agreement. The letter agreement is on file at the offices of the Commission ("Amendment No. 11 to the Master Agreement").
- 2.14 The Commission and the Consultant have entered into a letter agreement dated June 26, 2020, for the purpose of transferring budget within the Master Agreement. The letter agreement is on file at the offices of the Commission ("Amendment No. 12 to the Master Agreement").
- 2.15 The Commission and the Consultant have entered into a letter agreement, dated July 23, 2020, for the purpose of amending the rates of compensation set forth in Exhibit "C" of the Master Agreement, as previously amended. The letter agreement is on file at the offices of the Commission ("Amendment No. 13 to the Master Agreement").
- 2.16 The Commission and the Consultant have entered into a letter agreement, dated October 26, 2020, for the purpose of including additional services and compensation for the continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Projects. The letter agreement is on file at the offices of the Commission ("Amendment No. 14 to the Master Agreement").
- 2.17 The Commission and the Consultant have entered into an Amendment No. 15 to the Master Agreement, dated November 30, 2020, for the purpose of extending the term of the Master Agreement.
- 2.18 The parties now desire to amend the Master Agreement for the purpose of including additional services and compensation for the continued preparation of PS&E for the State Route 91/State Route 71 Interchange Improvements Projects ("Amendment No. 16 to the Master Agreement").

3. TERMS

- 3.1 The term of the Master Agreement shall be extended through December 31, 2024, unless earlier terminated as provided in the Master Agreement.
- 3.2 Except as amended by this Amendment No. 16, all provisions of the Master Agreement, as previously amended by Amendments 1 through 15, including without limitation the indemnity and insurance provisions, shall remain in full force and effect and shall govern the actions of the parties under this Amendment No. 16.
- 3.3 This Amendment No. 16 shall be governed by the laws of the State of California. Venue shall be in Riverside County.
- 3.4 This Amendment No. 16 may be signed in counterparts, each of which shall constitute an original.
- 3.5 A manually signed copy of this Amendment No. 16 which is transmitted by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Amendment No. 16 for all purposes. This Amendment No. 16 may be signed using an electronic signature.

[Signatures on following page]

SIGNATURE PAGE TO
AMENDMENT NO. 16 TO
AGREEMENT WITH PARSONS TRANSPORTATION GROUP, INC.
FOR
PREPARATIONS OF PLANS, SPECIFICATIONS AND COST ESTIMATE (PS&E)
FOR THE CONSTRUCTION OF THE
STATE ROUTE 91/STATE ROUTE 71 INTERCHANGE IMPROVEMENTS PROJECT

IN WITNESS WHEREOF, the parties hereto have executed this Amendment on the date first herein above written.

**RIVERSIDE COUNTY
TRANSPORTATION COMMISSION**

**PARSONS TRANSPORTATION
GROUP, INC.**

By: _____
Anne Mayer, Executive Director

By: _____
Chris A. Johnson,
Vice President/
Regional Manager

APPROVED AS TO FORM:

By: _____
Best Best & Krieger LLP
Counsel to the Riverside County
Transportation Commission

AGENDA ITEM 6I

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Western Riverside County Programs and Projects Committee David Lewis, Capital Projects Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Agreement with Stantec Consulting Services, Inc., for Preparation of the Final Environmental Document, Preliminary Engineering, Plans, Specifications and Estimates, and Construction Support Services Related to the Santa Ana River Trail Project Phases 2, 2A and 3A in the Prado Basin

WESTERN RIVERSIDE COUNTY PROGRAMS AND PROJECTS COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Award Agreement No. 21-67-038-00 to Stantec Consulting Services, Inc. (Stantec) to prepare a final California Environmental Quality Act (CEQA) document; perform preliminary engineering services; prepare plans, specifications, and estimates (PS&E); and provide construction design support services for the construction of Phases 2, 2A and 3A in the Prado Basin of the Santa Ana River Trail (SART 1) project (Project) in the amount of \$714,039, plus a contingency amount of \$107,105 for potential changes in scope, for a total amount not to exceed \$821,144;
- 2) Authorize the Executive Director or designee to approve contingency work as may be required for the Project; and
- 3) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the agreement on behalf of the Commission.

BACKGROUND INFORMATION:

The concept for the overall Santa Ana River Trail from the San Bernardino Mountains to the Pacific Ocean in Huntington Beach has been in development for many years. Much of the trail has been built through Orange County with short segments remaining to be completed in Riverside and San Bernardino Counties.

In 2007, the Riverside County Regional Park and Open-Space District (Park District) was successful in obtaining Proposition 84 Grant funds for the detailed alignment and construction of the section of trail from the Orange County line to the United States Army Corps of Engineers' (USACE) property in the Prado Dam basin.

In early 2015, the Park District requested the Commission to manage the delivery of the Project between State Route 71 and the city of Eastvale. In March 2015, the Commission and Park District entered into Memorandum of Understanding (MOU) No. 15-67-059-00, which reimburses the Commission's costs for providing project management services to complete the design phase and procurement of construction services for the Park District's Project.

Project Description

The proposed trail mainly consists of a 10 feet-wide paved Class I bike path as well as a 10 feet-wide decomposed granite equestrian and pedestrian trail for a total combined minimum width of 20 feet.

From 2015 to 2019, staff worked with Park District's design consultant to complete the design of SART 1 and managed the consultant developing the environmental document for the Project (Figure 1). In October 2019, the USACE provided extensive and significant comments on the SART 1 trail alignments. USACE noted that portions of the trail (Phases 1 and 2B) impacted recently designated protected USACE mitigation land, and therefore the proposed alignment would not be acceptable. Additionally, environmental studies determined that these two phases would have significant impacts to waters of the United States, which would trigger extensive mitigation requirements and a detailed alternatives analysis. Lastly, the USACE also rejected the placement of the trail on top of the existing dikes due to changes in USACE policy.

These comments resulted in the need to revise the proposed trail alignments to avoid impacts to the USACE mitigation land, relocate the trail off the USACE dikes, and identify ways to incorporate the trail into planned USACE projects in the Prado Basin. This resulted in the revision of the project phasing and placement of the trail on haul roads constructed for the USACE construction projects. The revised SART 1 trail alignment phasing is briefly described below and shown in Figure 2.

During this time period, the USACE commenced construction of its Alcoa Dike project, which impacted the SART 1 Phase 2A and 4 alignments. The team was able to work with the USACE to incorporate the SART 1 Phase 4 trail section into its project, which is scheduled to begin construction in 2021.

Phase 1: Formerly Phase 1 and 2B, is still under development. This phase will be designed after the completion of the USACE construction projects in the Prado Basin, because those projects need to be incorporated into the USACE construction packages. Phase 1 will be a subject of a future Commission agenda item.

Phase 2: This phase will connect Phase 1 (formerly Phase 1 and 2B) from Corydon Street to Rincon Street in the city of Norco and to the Phase 4 section being built by USACE at the Alcoa Dike. The trail will run parallel to Rincon Street and be placed adjacent to the edge of the street pavement; this will require installation of a barrier to separate and protect the trail users from the vehicular traffic.

Phase 2A: This phase will connect Phase 4 at Alcoa Dike to the future staging area (Phase 10) at Auto Center Drive. The trail will use existing haul routes currently being utilized by USACE for the construction of the Alcoa Phase II dike and will connect to the ends of the already constructed SART trail at the sewer treatment plant.

Phase 3A: This phase connects the future staging area at Auto Center Drive to the trail near the spillway. The proposed alignment will be located adjacent to the existing USACE maintenance road at the base of the existing dike and cross over the dike and run at the base of the spillway. The trail will be located within an area that the USACE proposes to use as a borrow pit for the upcoming spillway project.

Phase 3: This route is pending an agreement between USACE and Park District/RCTC on how to best cross the spillway channel. This will be a subject of a future Commission agenda item as it will potentially require the design and construction of a bridge over the channel, which was not anticipated in the original SART 1 design.

DISCUSSION:

Procurement Process for Final Environmental Document, Preliminary Engineering and PS&E

The Commission has identified portions of SART 1 (Phases 2, 2A and 3A) that can be constructed as part of the USACE Emergency Spillway and Auxiliary Dike projects. These projects are currently in final design and are scheduled to be advertised for construction in 2021 and 2022. Currently, Stantec provides the design services for the SART 1 Phase 4 in conjunction with the Butterfield/Rincon Street plans that are part of the USACE Alcoa Dike Phase II project.

At various meetings between the Commission, USACE and the Park District, an opportunity exists to include the Phase 2, 2A and 3A trail onto the existing haul roads, adjacent to maintenance roads, and within areas being used by USACE in its Emergency Spillway and Auxiliary Dike projects. USACE, through its consultant, Stantec, is finalizing the environmental documents to clear the areas and agreed to include the description of the trail in its environmental document. USACE has agreed to develop the National Environmental Policy Act (NEPA) environmental document for SART 1 Phase 2, 2A, and 3A. This should expedite the environmental process due to USACE having all the existing studies and data from its projects in the Prado Basin. USACE plans to commence this work in early 2021, and this will require an expedited design of the trail.

The Commission proposes to procure the CEQA environmental and design services directly from Stantec on a sole source basis, based on its existing project experience with the USACE and its ability to expedite the design to meet the USACE project delivery schedules for inclusion of the trail into the USACE projects. Stantec is the designer for the USACE's Alcoa Dike project and is experienced in the USACE requirements, standards, review process, and has the existing electronic files and data to expedite the incorporation of the trail design into the USACE construction bid packages. Stantec would provide preliminary engineering services to identify the footprint for the trail, as well as prepare any necessary CEQA documentation to supplement the USACE NEPA environmental document.

In addition to Stantec's extensive USACE experience, it is uniquely positioned to quickly provide the design required as it is the designer of record for the Phase 4 portion of SART at the Alcoa Dike Phase II project and is deeply familiar with the proposal to prepare Phases 2, 2A and 3A into its design plans, as it provided some preliminary work on Phase 2A. Stantec has knowledge of the SART environmental and design requirements, standards, specifications, and it can obtain the necessary approval of the design from the USACE within the time allotted.

The Phase 2, 2A and 3A designs must be completed and incorporated into the Emergency Spillway and Auxiliary Dike projects design by June 2021 for review by the USACE. If the designs are not included by that date, then they will not be included in the construction package for the Emergency Spillway project. Stantec's position as the designer of record for Phase 4 at Alcoa Dike Phase II ensures that the design can be delivered within this tight schedule. Staff has also discussed the acceleration of the design approval process with USACE and the limitation of the number of submissions to ensure the design will meet USACE's construction advertisement schedule. This was a successful approach for Phase 4.

The Park District provided direction to the Commission to procure a sole-source contract with Stantec. Per Amendment No. 2 to the MOU between the Commission and the Park District that was executed in January 2018, the Commission is authorized to procure and manage all future consultant contracts related to completion of the SART in Riverside County.

Staff negotiated the scope of work (including the appropriate level of effort, labor categories/mix, etc.), cost, and schedule proposal received from Stantec for the Project services and established a fair and reasonable price. The proposed cost, including contingency, is \$821,144.


Staff reviewed the proposed costs with the Park District, and it concurs with the recommendations included in this staff report.

Staff recommends award of Agreement No. 21-67-038-00 to Stantec to perform preliminary engineering, environmental services, PS&E, and construction support services for the Project, based on the final negotiated project scope and cost of \$714,039, plus the contingency amount of \$107,105, for a total amount not to exceed \$821,144. Additionally, staff recommends authority for the Chair or Executive Director to execute the agreement on behalf of the

Commission, pursuant to legal counsel review, and for the Executive Director or designee to approve contingency work as may be required for the Project.

FISCAL IMPACT:

Costs for Commission project management; preliminary engineering, environmental document, PS&E, and construction support services; and staff will be reimbursed by the Proposition 84 grant secured by the Park District through the State Coastal Conservancy on September 28, 2017. Amendment No. 2 to the Commission-Park District MOU provides for the reimbursement of the Commission's Project costs.

Financial Information					
In Fiscal Year Budget:	Yes N/A	Year:	FY 2020/21 FY 2021/22+	Amount:	\$200,000 \$621,144
Source of Funds:	Proposition 84 Grant funds provided by the State Coastal Conservancy and secured by Park District			Budget Adjustment:	Yes N/A
GL/Project Accounting No.:	007201 81102 00000 0000 720 67 81101				
Fiscal Procedures Approved:				Date:	02/05/2021

Attachments:

- 1) SART Figure 1
- 2) SART Figure 2
- 3) Stantec Consulting, Inc. Scope and Fee

<p><i>Approved by the Western Riverside County Programs and Projects Committee on February 22, 2021</i></p>					
In Favor:	10	Abstain:	1	No:	0



Figure 1: SART 1 – Original Trail Alignment 2015 to 2019

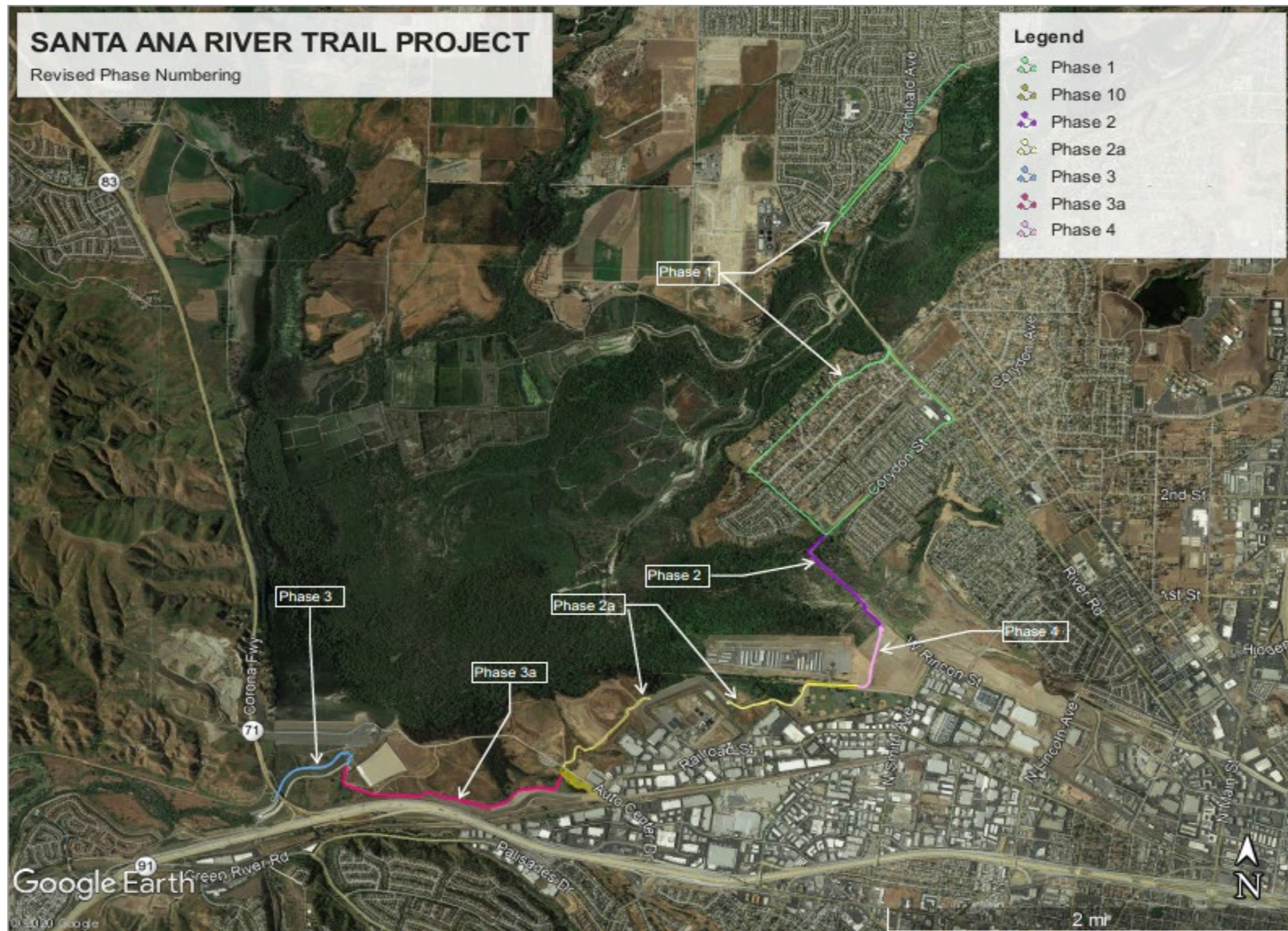


Figure 2: SART 1 – Revised Trail Alignments and Revised Phasing



Stantec Consulting Services Inc.
38 Technology Drive, Irvine CA 92618-5312

February 3, 2021
File: 2042483120

Attention: David Lewis
Capital Projects Manager
Riverside County Transportation Commission
4080 Lemon Street, 3rd Floor
Riverside, CA 92502

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Dear David:

Thank you for the opportunity to provide this professional engineering design CEQA compliance services proposal for Phases 2, 2A and 3A of the Santa Ana River Trail (SART). Attached for your review is our Project Understanding, proposed Scope of Services and Fee Summary. Please feel free to respond with any questions or comments regarding the information attached hereto.

Regards,
STANTEC CONSULTING SERVICES INC.

Kevin Brandt, PE
Senior Associate
Phone: (949) 923-6211
kevin.brandt@stantec.com

Douglas J. Johnson, PE
Vice President
Phone: (949) 923-6297
doug.johnson@stantec.com

Attachments: Exhibit A – Project Understanding
Exhibit B – Scope of Services
Exhibit C – Fee Estimate
Exhibit D – Exhibit 10-H1
Exhibit E – Project Schedule
Exhibit F – Ninyo & Moore Proposals dated 01/12/21

c. Matt Wagstaff, Stantec



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT A

Project Understanding

The Riverside Regional Park and Open Space District is continuing their expansion of the existing Santa Ana River Trail (SART) network with the design and proposed construction of about 3.1 miles of trail referred to as Phases 2, 2A and 3A. Phase 2 will begin near Rincon Road and Temescal Wash picking up at the end of proposed Phase 4 trail improvements. Phase 2 will head northwesterly along Rincon Street and terminate at Stagecoach Road. Beginning at the recently designed Phase 4 trail near Smith Road and Butterfield Drive in the City of Corona, Phases 2A and 3A will proceed westerly and terminate below the Prado Dam spillway for a total trail length of about 2.4 miles.

Phase 2 will include a dip crossing at Temescal Wash with most of the trail running roadway adjacent along Rincon Street and Corydon Street.

Phase 2A will pick up where the recently designed Phase 4 terminates along Butterfield Drive just east of the Corona Municipal Airport. Phase 2A will run parallel to Butterfield Drive heading westerly, with at grade crossings at Aviation and Butterfield Drives. The trail will continue westerly along existing Alcoa Dike haul roads and a USACE dike surrounding the City of Corona's wastewater treatment plant. The trail will then traverse across the southerly side of Alcoa Dike borrow site, serpentine around existing soft rolling topography and then terminate at Auto Center Drive. The borrow site is anticipated to be disturbed because of proposed Alcoa Dike Phase 2 improvements and will require grading to establish a trail bench. Two existing natural drainages will be crossed, and to avoid environmental impacts bridges are proposed to span drainages. A drainage study will be performed to determine anticipated flow rates and erosion potential with supplemental information provided by USACE.

Phase 3 A will commence at Auto Center Drive and head westerly and terminate below the Prado Dam spillway. Phase 3A will run along the toe of a USACE dike, traverse over the dike and then follow existing dirt access roads. The Phase 3A segment ends adjacent to the easterly side of the Prado Dam outlet channel. A study and preliminary design will be prepared for the future Phase 3B bridge below the existing Prado Dam spillway.

Trail designs will be based on criteria included in Chapter 1000 Bicycle Transportation Design – Caltrans – 12/30/2015, Trail Development Standards – Riverside County Regional Park and Open-Space District – 07/2009, and Comprehensive Trails Plan – Riverside County Regional Park and Open-Space District – 08/2017. Phase 3A construction will be included with the USACE Prado Dam Spillway Project and Phases 2 and 3A will be constructed by RCTC. Phases 2, 2A and 3A designs will be coordinated with and reviewed by the USACE. Other entities with jurisdictional review include City of Corona and County of Riverside.

Based upon Stantec's experience with similar projects and our review of the California Environmental Quality Act (CEQA) Guidelines (2020) the proposed Project does not appear to qualify for a Categorical or a Statutory Exemption and therefore, we believe the proposed

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

project will require preparation of an Initial Study (IS)/Mitigated Negative Declaration (MND) to cover activities proposed for Phase 2, 2A, and 3A. Further, that the United States Army Corps of Engineers (USACE) will prepare a joint CEQA/National Environmental Policy Act (NEPA) document. The CEQA Lead Agency will be Riverside County Regional Park and Open-Space District (Parks). Additionally, Riverside County Transportation Commission (RCTC) will be responsible for providing information in support of the CEQA analysis to USACE on behalf of Parks. Moreover, the CEQA analysis provided by RCTC via its consultant (Stantec) will augment, where necessary (for the purposes of CEQA), the analysis prepared for the EA.

A summary of engineering and environmental services to be provided include the following:

1. **Survey and Mapping** – Survey will consist of field crews collecting data to support the design. Monument and benchmark locations may be recorded to confirm vertical and horizontal datums / basis of bearings. The USACE has supplied an overall topo that will be used for the existing condition base with the field survey supplementing / verifying the topo. A mapping base will be calculated based upon available boundary and easement data and items listed in a current and open title report covering the project area (title report provided by client).
2. **Existing Utilities** – An existing utility base will be created to depict locations and potential conflicts. An existing SoCalGas line located within the Phase3A project is to be relocated and coordination efforts are required to ensure the trail design and gas line relocation do not conflict.
3. **Right-of-Way / License Agreements** – Support may be required for right-of-way acquisition and/or license agreements. Initial efforts will include defining areas and supporting exhibit preparation with legal descriptions provided per separate contract.
4. **Geotechnical Investigation** – Stantec subconsultant Ninyo & Moore will provide geotechnical services including field investigation and report development. USACE Geotech reports will be used to the extent practical with supplemental investigations deemed necessary including borings at proposed bridge abutment locations and pits/borings along the proposed trail alignments.
5. **Drainage Studies** – Drainage analyses will be conducted to develop existing and proposed drainage conditions. Results will be compiled in a Drainage Report and used to develop drainage design features required for the trail improvements. Studies will also determine design flow rates and anticipated scour at the proposed dip crossing through Temescal Wah for Phase 2 and proposed bridge locations for Phase 2A.
6. **Trail Design** – Trail alignments and profiles will be developed and refined during the design process. Construction documents will be prepared including final plans, specifications, and estimates.



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

7. **Bridge Type Selection Memo** – Two bridges are proposed for the Phase 2A segment. The bridges will be premanufactured type, capable of supporting a “light” maintenance vehicle, with a study conducted to determine final bridge type and cost. Abutments will be designed utilizing information developed from the selected bridge manufacturer and soil parameters from the geotechnical investigation.
8. **Water Quality Management Plan (WQMP)** – A WQMP will be prepared as required by Santa Ana Regional Water Quality Control Board Order No. R8-2010-0033. The WQMP will summarize treatment control BMPs and potentially hydromodification BMPs required for the project.
9. **Storm Water Pollution Prevention Plan (SWPPP)** – A SWPPP will be prepared as required by State Water Resources Control Board General Permit Order No. 2009-009-DWQ.
10. **CEQA Support** – CEQA support services will include preparation of supplemental CEQA analysis for incorporation into the joint CEQA/NEPA document.
11. **Western Riverside County Regional Conservation Authority (RCA) Multi-Species Habitat Conservation Plan (MSHCP) and Determination of Biologically Equivalent or Superior Preservation (DBESP) Report** – A Habitat Assessment/MSHCP Consistency Analysis report will be prepared based upon the literature review and field studies conducted for the proposed Project.
12. **Regulatory Permit Applications** – 401, 404 and 1602 permit applications will be prepared for Phases 2, 2A and 3A, and supporting documents generated including a Jurisdictional Delineation / Wetland Determination Report and Biological Resources Technical Report.
13. **Construction Support Services** – Construction support services to include submittal reviews, responses to RFIs, site visits, meetings, review of as-built improvements and preparation of record drawings. Bid support services will also be provided including responses to RFIs and review of bid results.
14. **Phase 3B Bridge Study** – A study will be performed in support of developing a preliminary design for a trail bridge to span the outlet channel below the Prado Dam spillway.



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT B

Scope of Work – Phase 2

Task 1 – Project Management

Provide project management services including communications, schedule / budget tracking and attendance of meetings.

Task 2 – Survey and Mapping

Conduct field surveys as needed to supplement topo files provided by the USACE to confirm existing topographical features, cultural items, and other features necessary to establish complete and accurate project design topographical base map. Prepare a mapping base map of the project site that illustrates record mapping data (boundary and easements). Boundary and easement data will be calculated from record sources, and from those items listed in a current and open preliminary title report covering the subject property (title reports provide by client).

Task 3 – Right-of-Way / License Agreements

Provide right-of-way and license agreement exhibit support services as requested by the client.

Task 4 – Geotechnical Investigation

Provide geotechnical services including a field investigation and geotechnical report (see attached proposal from Stantec subconsultant Ninyo & Moore dated 01/12/21).

Task 5 – Drainage Studies

Conduct drainage analyses including existing and proposed hydrology, hydraulics for drainage conveyance and dissipation. Determine existing and proposed tributary drainage areas, drainage patterns and concentrated flow paths. Confirm FEMA 100-yr and Prado Basin full pool water surface elevations. Conduct hydraulics study for bike trail crossing at Temescal Wash including scour calculations. Prepare a Drainage Report to document study results.

Task 6 – Trail Plans, Specifications and Estimates

Prepare trail construction documents including plans, specifications, and estimates. Plan sheets will be prepared at 1" = 50' scale and profiles at H: 1" = 50' and V: 1" = 10'. Details sheets will include drainage, fencing, signing/stripping, and miscellaneous details required to construct the improvements. Anticipated trail plan sheet index to include:

- Title Sheet (1)
- Sheet Index, Construction Notes, and Abbreviations (1)
- Typical Sections (1)
- Horizontal Control (2)
- Plan and Profile (4)
- Detail Sheets (3)
- Erosion Control Plans (2)

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

A maximum of three plan, specification and estimate packages will be submitted for review at the 70%, 100% and Final level.

Task 7 – Storm Water Pollution Prevention Plan (SWPPP)

Prepare a SWPPP in conformance with the State Water Resource Control Board (SWRCB) General Permit No. 2009-009-DWQ. The SWPPP will identify the BMPs required to allow discharge of storm water during construction.

Task 8 – Water Quality Management Plan (WQMP)

Prepare a WQMP for the project in conformance with the Santa Ana Regional Water Quality Control Board Order No. R8-2010-0033 and the local Agency standard format. The WQMP will identify the Best Management Practices (BMP), including source and treatment controls if applicable, required for the project site.

Task 9 – Construction Support Services

Construction support services to include submittal reviews, responses to RFIs, site visits, meeting attendance, review of as-built improvements as verified by Contractor's surveyor, and preparation of record drawings. Bid support services to include responses to RFIs during the bidding process.

Scope of Work – Phase 2A

Task 1 – Project Management

Provide project management services including communications, schedule / budget tracking and attendance of meetings.

Task 2 – Survey and Mapping

Conduct field surveys as needed to supplement topo files provided by the USACE to confirm existing topographical features, cultural items, and other features necessary to establish complete and accurate project design topographical base map. Prepare a mapping base map of the project site that illustrates record mapping data (boundary and easements). Boundary and easement data will be calculated from record sources, and from those items listed in a current and open preliminary title report covering the subject property (title reports provide by client).

Task 3 – Right-of-Way / License Agreements

Provide right-of-way and license agreement exhibit support services as requested by the client.

Task 4 – Geotechnical Investigation

Provide geotechnical services including a field investigation and geotechnical report (see attached proposal from Stantec subconsultant Ninyo & Moore dated 01/12/21).

Task 5 – Drainage Studies

Conduct drainage analyses including existing and proposed hydrology, hydraulics for drainage conveyance and dissipation, and scour calcs at proposed bridge crossings. Determine existing

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

and proposed tributary drainage areas, drainage patterns and concentrated flow paths. Determine water quality treatment flow rates and volumes to be used to design treatment control BMPs. Confirm FEMA 100-yr and Prado Basin full pool water surface elevations. Prepare a Drainage Report to document study results.

Task 6 – Trail Plans, Specifications and Estimates

Prepare trail construction documents including plans, specifications, and estimates. Plan sheets will be prepared at 1" = 50' scale and profiles at H: 1" = 50' and V: 1" = 10'. Details sheets will include drainage, fencing, signing/stripping, bridge abutments and miscellaneous details required to construct the improvements. Anticipated trail plan sheet index to include:

- Title Sheet (1)
- Sheet Index, Construction Notes, and Abbreviations (1)
- Typical Sections (1)
- Horizontal Control (2)
- Plan and Profile (7)
- Bridge Abutment Details (1)
- Bridge Details (by manufacturer)
- Detail Sheets (5)
- Erosion Control Plans (3)

A maximum of three plan, specification and estimate packages will be submitted for review at the 70%, 100% and Final level.

Task 7 – Bridge Type Selection Memo

Prepare a Bridge Selection Memo documenting the selection process for determining a premanufactured bridge suitable for the two proposed crossings. Determine abutment types, recommended manufacturer, bridge material and construction costs. Memo to include design criteria and schematics depicting bridge length, abutment locations and profile.

Task 8 – Storm Water Pollution Prevention Plan (SWPPP)

Prepare a SWPPP in conformance with the State Water Resource Control Board (SWRCB) General Permit No. 2009-009-DWQ. The SWPPP will identify the BMPs required to allow discharge of storm water during construction.

Task 9 – Water Quality Management Plan (WQMP)

Prepare a WQMP for the project in conformance with the Santa Ana Regional Water Quality Control Board Order No. R8-2010-0033 and the local Agency standard format. The WQMP will identify the Best Management Practices (BMP), including source and treatment controls if applicable, required for the project site.

Task 10 – Construction Support Services

Construction support services to include submittal reviews, responses to RFIs, site visits, meeting attendance, review of as-built improvements as verified by Contractor's surveyor, and

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

preparation of record drawings. Bid support services to include responses to RFIs during the bidding process.

Scope of Work – Phase 3A

Task 1 – Project Management

Provide project management services including communications, schedule / budget tracking and attendance of meetings.

Task 2 – Survey and Mapping

Conduct field surveys as needed to supplement topo files provided by the USACE to confirm existing topographical features, cultural items, and other features necessary to establish complete and accurate project design topographical base map. Prepare a mapping base map of the project site that illustrates record mapping data (boundary and easements). Boundary and easement data will be calculated from record sources, and from those items listed in a current and open preliminary title report covering the subject property (title reports provide by client).

Task 3 – Right-of-Way / License Agreements

Provide right-of-way and license agreement exhibit support services as requested by the client.

Task 4 – Geotechnical Investigation

Provide geotechnical services including a field investigation and geotechnical report (see attached proposal from Stantec subconsultant Ninyo & Moore dated 01/12/21).

Task 5 – Drainage Studies

Conduct drainage analyses including existing and proposed hydrology, hydraulics for drainage conveyance and dissipation. Determine existing and proposed tributary drainage areas, drainage patterns and concentrated flow paths. Confirm FEMA 100-yr and Prado Basin full pool water surface elevations. Prepare a Drainage Report to document study results.

Task 6 – Trail Plans, Specifications and Estimates

Prepare trail construction documents including plans, specifications and estimates. Plan sheets will be prepared at 1" = 50' scale and profiles at H: 1" = 50' and V: 1" = 10'. Details sheets will include drainage, fencing, signing/stripping, and miscellaneous details required to construct the improvements. Anticipated trail plan sheet index to include:

- Title Sheet (1)
- Sheet Index, Construction Notes, and Abbreviations (1)
- Typical Sections (1)
- Horizontal Control (2)
- Plan and Profile (7)
- Detail Sheets (3)
- Erosion Control Plans (3)

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

A maximum of three plan, specification and estimate packages will be submitted for review at the 70%, 100% and Final level.

Task 7 – Storm Water Pollution Prevention Plan (SWPPP)

Prepare a SWPPP in conformance with the State Water Resource Control Board (SWRCB) General Permit No. 2009-009-DWQ. The SWPPP will identify the BMPs required to allow discharge of storm water during construction.

Task 8 – Water Quality Management Plan (WQMP)

Prepare a WQMP for the project in conformance with the Santa Ana Regional Water Quality Control Board Order No. R8-2010-0033 and the local Agency standard format. The WQMP will identify the Best Management Practices (BMP), including source and treatment controls if applicable, required for the project site.

Task 9 – Phase 3B Bridge Study

Conduct a study and develop a preliminary alignment and profile design for a trail bridge to span the outlet channel below the Prado Dam spillway and connect trail Phases 3A and 3B. Develop two alternatives for bridge placement and recommend final proposed bridge location. Prepare a bridge study report including a summary of the criteria used to develop final location, potential bridge types, abutment requirements, cost estimate and one plan and one profile exhibit.

Task 10 – Construction Support Services

Construction support services to include submittal reviews, responses to RFIs, site visits, meeting attendance, review of as-built improvements as verified by Contractor's surveyor, and preparation of record drawings. Bid support services to include responses to RFIs during the bidding process.

Scope of Work – Phases 2, 2A and 3A CEQA Compliance

Task 1: Coordination with USACE on Joint EA/FONSE/IS/MND Outline, Content, and Analysis

Because the USACE will be preparing a joint document and relying on Parks and RCTC for the CEQA portion of the analysis and associated mitigation measures (if any), it is important that a joint discussion be held to clarify the outline of the document, its content and topical areas, and the analysis required to address the CEQA component. We recommend this be accomplished via a joint workshop (virtual WebEx meetings) to address these issues and to reduce duplication of analysis and document delays. We recommend Parks, in conjunction with RCTC, take the lead on this effort with support from Stantec. It is anticipated one meeting would suffice to accomplish this task with follow up and confirmation of action items addressed via email.

Deliverable: Coordination meeting with Parks, RCTC, and USACE

Task 2: Prepare Supplemental and/or Required CEQA Analysis for Joint EA/FONSI/IS/MND

NEPA and CEQA have distinct preparation and analysis requirements. Given this, there will be portions of the NEPA EA/FONSI that do not meet the requirements of CEQA. Utilizing information

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

derived from Task 1, Stantec will work with the USACE, Parks, and RCTC to determine where CEQA-related analysis and methodologies are required and provide these in a format for easy incorporation into the joint document. As part of this task, Stantec will identify feasible mitigation measures if needed, to reduce potentially significant environmental impacts to less than significant.

Deliverable: Preparation of supplemental CEQA analysis for incorporation into joint CEQA/NEPA document

Task 3: Coordination with USACE, Parks, and RCTC on Circulation of the Notice of Intent to Adopt a Mitigated Negative Declaration

After review and approval of the joint document by USACE, Parks, and RCTC, Stantec will coordinate with both USACE and Parks to prepare and circulate the Notice of Intent (NOI) to Adopt an MND to responsible agencies, trustee agencies, other interested parties and the County Clerk, as mandated by CEQA. The NOI will start the 30-day review period for the CEQA portion of the joint document. A certified mailing list of neighboring owners/occupants based upon an agreed radius (generally 500-feet from the Project site) will be prepared by Stantec. Stantec will prepare the agency mailing list for Parks and RCTC review and approval, coordinate direct mailings (assumed to be limited to agencies and via FedEx or other traceable mailing means), and circulate the NOI and/or joint document to the appropriate parties. Stantec will be responsible for preparing the advertisement text for the local paper and for publishing the notices. Stantec will provide an electronic/reproducible copy of the joint document and NOI, including all technical studies (if applicable), to Parks and RCTC. It is assumed Parks will post the NOI and associated documents on its website. We also understand USACE will post the EA/IS on its website too.

Stantec understands the USACE will circulate the EA/IS under their cover letter. To ensure compliance with CEQA, the cover letter will need to include required information and/or text. Stantec, RCTC, and Parks in conjunction with USACE will jointly prepare the cover letter to ensure it is CEQA and NEPA compliant for the EA/IS.

Deliverable: Coordination with Parks, RCTC, and USACE on circulation of EA/IS and Notice of Intent to Adopt a Mitigated Negative Declaration

Task 4: Response to Comments on the Initial Study, Prepare Mitigation Monitoring & Reporting Program, and File Notice of Determination

Upon completion of the public review period, Stantec will respond to comments on the CEQA portion of the joint document. Public reaction to the EA/IS cannot be predicted with accuracy and could range from a small number of generally positive comments to a substantial number of strongly negative and technically sophisticated comments. For purposes of this proposal, it is assumed that comments on the Draft EA/IS will be moderate. Further, the USACE will be responsible for comments on the EA portion of the document and Stantec will provide support on behalf of Parks and RCTC for this effort. As part of this task, Stantec will respond to each comment individually, including each comment and response in the Final EA/IS, as noted above. In addition, as part of this task, Stantec will prepare a Mitigation Monitoring and

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Reporting Program (MMRP) for the Project, which is also required by CEQA. It is assumed that USACE (in coordination with Stantec) will compile the Final joint document, and two rounds of review and comment with Parks and RCTC are assumed. When the Final EA/IS/ is approved by Parks and RCTC, Stantec will notify interested parties and those who commented that the Final EA/IS has provided responses to their comments on the IS and that a Notice of Determination (NOD) (for the purposes of CEQA) has been prepared. Stantec will further coordinate with Parks and RCTC regarding the filing of the NOD with the County Clerk and State Clearinghouse, within five (5) days of Project approval, after which a 30-day statute of limitations for CEQA challenges to the Project begins. Stantec will pay the California Department of Fish and Wildlife (CDFW) and County Clerk filing fees at the time of filing the NOD. Stantec assumes the USACE will provide an electronic/reproducible copy of the Final EA/IS for uploading to the Parks website.

Deliverable: Response to Comments on the joint CEQA/NEPA document, Prepare Mitigation Monitoring & Reporting Program, and File Notice of Determination

PERMIT COMPLIANCE & TECHNICAL REPORTS

Task 5: Preparation of Jurisdictional Delineation (JD)/Wetlands Determination (WD)

To support the proposed Project, qualified Stantec wetland specialists will conduct a formal JD/WDR within the Project study/survey area. After more precise Project boundaries are defined during Project Description/Data Collection, Stantec will conduct a jurisdictional delineation of "waters of the US," including wetlands, waters of the State, and California Department of Fish and Wildlife (CDFW) jurisdictional waters within 100 feet of the Project area (where accessible). The jurisdictional limits of the waters of the US within the Project area will be delineated following the methodology of the US Army Corps of Engineers (USACE) 1987 Wetland Delineation Manual and the Interim Regional Supplement to the USACE Wetland Delineation Manual: Arid West Region (2006). Identified jurisdictional boundaries will be delineated and mapped, with acreages quantified using a GPS-enabled mapping tablet capable of sub-meter positional accuracy.

Prior to conducting the field assessment, Stantec will review current and historic aerial photographs, topographic maps, available soils information, and local and State hydric soil list information to evaluate potential jurisdictional features within the Project area. Many potentially jurisdictional features are often misidentified when reviewing aerial photography alone. As such, each feature will be verified in the field.

To verify information described above, Stantec will conduct a field reconnaissance survey with experienced wetland specialists, which will include a field investigation into the current status of jurisdictional waters/wetland habitats within the Project area. Based on the data collected on the Project area, the total area of State and federal jurisdictional features will be calculated. Upon completion of fieldwork, Stantec will prepare a formal JD/WDR in a format acceptable to support compliance with USACE, Regional Water Quality Control Board (RWQCB) – Santa Ana, and CDFW requirements under the Federal Clean Water Act and CDFW requirements under the Federal Clean Water Act and CDFW Code (including adherence to the Mapping Episodic Stream Activity [MESA] guidelines where applicable). The report will include maps, figures, photo

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

documentation, and field data sheets. All shapefiles created as part of the Project will be provided to Parks/RCTC/USACE with the final report. Stantec will respond to one set of comments and issue final reports within two weeks of receiving comments from the Parks/RCTC/USACE on the draft report package.

Deliverable: Draft and Final Delineation Report

Task 6: Prepare Biological Resources Technical Report (BRTR):

It is assumed that as part of the USACE EA preparation, a biological assessment will be prepared by staff biologists and the results provided to Parks/RCTC/Stanec. Because the USACE focus is primarily on federally protected species, it will be necessary for the purposes of CEQA to identify non-federal species as well. Stantec biologists will conduct focused (non-protocol level) surveys to provide a general biological resources inventory of the proposed Project study/survey area to determine the presence/absence of and the potential for occurrence of comment and special status plants or vegetation communities.

While the surveys will serve to document all plants and wildlife, they will generally focus on the detection of sensitive birds, mammals, reptiles, invertebrates, and amphibians that may occur on or near the Project site. To the extent possible surveys will be conducted when special-status plant species would be in bloom or identifiable, migratory birds would be passing through and returning to the site, resident bird species would be nesting and fledging, small mammals would be active, and above-ground amphibian and reptile movement would be detectable. However, it is acknowledged that some wildlife species and/or individuals may be difficult to detect due to their elusive nature, cryptic morphology, or nocturnal behavior.

Observations of sensitive wildlife will be logged using a Trimble GPS or GIS tablet and mapped on aerial photography; Stantec biologists will also note the presence and distribution of invasive plants and wildlife within areas surveyed. The following is a summary of methodologies that will be employed during the general biological surveys.

Literature Review: A literature search will be performed in conjunction with the field surveys for the project site. A search of the CDFW California Natural Diversity Database (CNDDDB) will be conducted for the U.S. Geological Survey's (USGS) 7.5-minute topographic quadrangle in which the survey(s) occur along with the adjacent eight quadrangles. The purpose of the search is to determine the special-status plants, wildlife, and vegetation communities that have been documented within the vicinity of the project. Additional data regarding the potential occurrence of special-status species and policies relating to these special-status natural resources is generally gathered from the following sources:

- State listed endangered and threatened animals of California
- CDFW Special Animals List
- CDFW California Wildlife Habitat Relationships
- CNPS Inventory of Rare and Endangered Vascular Plants of California
- Consortium of California Herbaria
- Aerial photographs of the location to be surveyed and surrounding areas

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Common and Sensitive Wildlife: Reconnaissance-level surveys will be performed by methodically walking meandering transects through the entirety of the project site at an average pace of approximately 1.5 km/hr. while visually searching for and listening to wildlife songs and calls and searching for animal signs (i.e., scat, footprints, fur, burrows, etc.). The walking surveys will be halted approximately every 50 meters to listen for wildlife or whenever necessary to identify, record, or enumerate any other detected species.

Terrestrial insects and other invertebrates are searched for on flowers and leaves, under loose bark and under stones and logs on the ground throughout the project site. Randomly selected areas within appropriate micro habitats (i.e., leaf litter, underneath felled logs, etc.) will be hand raked or visually inspected to determine the presence/absence of gastropods.

Surveys will be conducted during daylight hours when temperatures are such that reptiles would be active (i.e., between 75 – 95F). Visual observations will be made to locate basking reptiles, and potential refuge areas, such as debris piles (i.e., woody debris, trash, etc.), are searched. All refugia sites search are returned to their original state upon survey completion.

Vegetation Mapping: Vegetation descriptions and names are based on Sawyer et al. (2009) and will be defined at least to the alliance level. Vegetation maps are prepared by drawing tentative vegetation type boundaries onto high-resolution aerial images while in the field, then digitizing these polygons into GIS. Most boundaries shown on the resulting maps are accurate within approximately three feet; however, boundaries between some vegetation types are less precise due to difficulties interpreting aerial imagery and accessing stands of vegetation.

The Stantec Team utilizes the latest advances in technology to create highly accurate and descriptive vegetation maps. Utilizing a GPS enabled tablet, along with sub-meter GPS receivers, the Stantec Team can map vegetation communities while on-site and immediately upload the data to the cloud for processing back at the office. This valuable tool limits the need for a large amount of paper maps, thus reducing overall costs while being environmentally conscious. We assume one round of consolidated comments for the review.

Deliverable: Draft and Final BRTR

Task 7: Western Riverside County Regional Conservation Authority (RCA) Multi-Species Habitat Conservation Plan (MSHCP) and Determination of Biologically Equivalent or Superior Preservation (DBESP) Report

Utilizing information developed in Task 6 and by the USACE as part of their EA analysis related to biological resources, a Habitat Assessment/MSHCP Consistency Analysis report will be prepared based upon the literature review and field studies conducted for the proposed Project. The report will address the proposed project in relation to the MSHCP requirements, including applicable Criteria Cells and/or Cell Group, Cores and Linkages, and surveys required by the MSHCP compliance. The report will also include a Reserve Assembly Analysis. Further, the report will assess Section 6.1.2 resources, including riparian/riverine resources, vernal pools fairy shrimp, and riparian birds; Section 6.1.3 Narrow Endemic Plant Species; and, Section 6.3.2 Additional

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Survey Needs and Procedures, such as special criteria area species and burrowing owl. It should be noted we understand trails to be a covered activity, per the MSHCP.

Upon finalization of the Habitat Assessment/MSHCP Consistency Analysis, the complete proposed Project application will be submitted to the RCA. The RCA and wildlife agencies have 30 calendar days to review the application. The RCA and wildlife agencies typically have comments on the application, which require revisions to the documents and extends the review period. If the RCA finds that the project is consistent with the MSHCP, Consistency Findings are submitted to the wildlife agencies for review. The wildlife agencies will then review the RCA's Consistency Findings and make a determination. Project proponents are always advised to expect the process to take anywhere between 6 to 9 months.

Stantec will prepare a DBESP Report in compliance with the requirements of the Western Riverside County MSHCP, which will describe in detail (i.e., map, qualify, and quantify) the resources present, the resources to be impacted by the proposed project (both direct and indirect), and the acres proposed to mitigate for the proposed impacts, and include a finding that the proposed project would be biologically equivalent or superior to the avoidance alternative.

The MSHCP requires that a DBESP include the following:

- A description of the project site;
- A written project description, demonstrating why an avoidance alternative is not possible;
- A written description of biological information available for the project site, including results of resource mapping;
- Quantification of unavoidable impacts, including direct and indirect effects, to riparian/riverine areas and vernal pools associated with the project;
- A written description of project design features and mitigation measures that reduce effects, such as edge treatments, landscaping, elevation difference, and minimization and/or compensation through restoration or enhancement; and,
- A finding demonstrating that although the proposed project would not avoid impacts, with proposed design and compensation measures, it would be biologically equivalent or superior to that which would occur under an avoidance alternative without these measures, based on one or more of the following factors:
 - Effects on conserved habitats
 - Effects on the species listed above under the heading "Purpose" in Section 6.1.2
 - Effects on riparian linkages and functions of the MSHCP Conservation Area.

Deliverable: Habitat Assessment/MSHCP Consistency Analysis and DBESP and Coordination with RCA on behalf of Parks and RCTC



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Task 8: Prepare Sections 401, 404, and 1602 Permits

Lake and Streambed Alteration Agreement: Stantec will prepare a Lake and Streambed Alteration Notification for submittal to CDFW. The notification application will include the appropriate notification form with supporting information included as an attachment. If CDFW determines that the Project may substantially adversely affect existing fish or wildlife resources, a Lake or Streambed Alteration Agreement will be required for the Project. Stantec will provide an electronic version of the application to the Parks/RCTC for review and will address any comments. Once finalized, Stantec will submit the finalized application to Parks/RCTC for transmittal to CDFW. CDFW is also a CEQA responsible agency and will require documentation that the CEQA process has been completed before a Lake or Streambed Alteration Agreement is issued for the Project.

Section 401 Water Quality Certification: Stantec will prepare a Water Quality Certification application for the waters of the United States and State that would be affected by the proposed Project. A copy of the USACE pre-preconstruction notification would be included with the application. Stantec will provide an electronic version of the application to the Parks/RCTC for review and will address any comments. Once finalized, Stantec will submit the finalized application to Parks/RCTC for transmittal to the RWQCB – Santa Ana. The RWQCB as a responsible agency under CEQA, will require documentation that the CEQA process has been completed before a Water Quality Certification will be issued for the Project.

Section 404 of the Clean Water Act: Based on the nature of the proposed Project and the anticipated effects to Prado Dam, the proposed Project will likely qualify for coverage under Nationwide Permit #14 for Linear Transportation Projects. To obtain coverage under the Nationwide Permit, Stantec will prepare a pre-construction notification and provide details on the anticipated Project impacts (i.e., placement of fill) to waters of the United States, including wetlands. Stantec will provide an electronic version of the pre-construction notification to Parks/RCTC for review and will address any comments. Once finalized, Stantec will submit the pre-construction notification application to Parks for transmittal to the USACE.

Assumptions: Stantec assumes one (1) draft and (1) final version of each permit application package will be provided to Parks/RCTC before submission to regulatory agencies. Permit applications will be submitted with fees by Parks/RCTC staff. An incidental take permit for take of a state-listed species is not expected at this time.

Task 9: Tribal Cultural Resources

As now required by AB 52, The tribal cultural resources section of the CEQA environmental document will analyze direct and indirect impacts to tribal cultural resources because of the proposed Project. If requested, Stantec will request a list of Native Americans from the Native American Heritage Commission for AB 52 consultation or refer to consultation requests already submitted to Parks. Draft letters initiating or continuing AB 52 consultation on behalf of Parks will be drafted by Stantec for Parks. We assume that no tribal cultural resources are present in the Project Area.

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Assumptions

- Title reports to be provided by the client as required.
- Extensive hydrology studies not required and area wide / regional flow rates, e.g. Temescal Wash and Phase 2A natural drainage courses are available from City of Corona and/or the USACE.
- Cost estimate unit prices will be based on available information for similar projects available at the time but may not necessarily reflect actual construction costs. Stantec makes no guarantee as to actual construction costs.
- Join details at begin of phase 3A at Prado Dam Basin Outlet will be limited to tying in with existing topography only – no coordination or design anticipated to match trail designs by others at join points.
- Construction documents, e.g. front-end docs, general conditions, etc., will be prepared by the USACE and RCTC.
- Plan processing will be via e-mail and/or overnight mail delivery only.
- USACE, City of Corona and Riverside County will be the agencies reviewing the proposed trail improvements.
- Topographic data supplied by the USACE along with supplemental field surveys will be adequate for final trail design.
- Bridges will be premanufactured with abutments designed by Stantec. Manufacturer to provide bridge reaction loads with calculations. Abutments to be spread footing foundation type – no piles and now wingwalls required.
- All agency processing fees will be paid for by the client.
- Stantec will not be involved with nor responsible for construction sequencing, scheduling and coordination of contractor and subcontractor work schedules. This will be the responsibility of the client or client-appointed consultant.
- Stantec will not be held responsible for construction issues, as they relate to plans prepared by our office if we are not timely informed during construction and included in the RFI process.
- Regulatory permit 401, 404 and 1602 applications assume one (1) permit to include Phases 2 and 2A including one (1) draft and (1) final version of the permit application package and will be provided to RCTC before submission to regulatory agencies. An incidental take permit for take of a state-listed species is not expected at this time.
- Since the actual number of acres affected by the proposed project is not known at this time, Parks may be required to apply for an Individual Permit through USACE, assuming Nationwide Permit #14 is not applicable. Provided this is the case, Stantec will prepare a separate scope of work and fee estimate.
- 401 and 1602 estimated permit application fees are based on information known during proposal effort and may be subject to change since the actual number of acres affected by the project is not known at this time.
- No plan check fees anticipated from reviewing agencies.

Exclusions

- Legal descriptions for right-of-way / license agreements

Design with community in mind



February 3, 2021
David Lewis
Page 17 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

- Boundary surveys
- Irrigation and landscape design
- Retaining Wall Plans, Profiles, and Structural Calculations
- Traffic Control Plans



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT C

Fee Estimate

Fee estimate summary (see attached fee estimates breakdown):

Description	Fee
SART Phase 2 Plans, Specifications and Estimates	\$163,642.04
SART Phase 2A Plans, Specifications and Estimates	\$213,054.72
SART Phase 3A Plans, Specifications and Estimates	\$174,774.52
Phases 2, 2A and 3A CEQA Compliance	\$162,567.46
Total	\$714,038.74

The estimated budget is a maximum for the work proposed based on the direction and information provided by your office. Work performed will be billed monthly on a time-and-materials basis and is due and payable thirty (30) days from receipt of invoice. Retention shall not be withheld from payment. Work will not exceed the budget amount without prior Client authorization.

Direct costs, such as filing fees, will be paid by the Client. Reimbursable costs, such as printing, all reproduction, blueprinting, travel and lodging (as applicable), and photocopying will be billed at cost (plus 10-percent).

Should the Project be put on hold by the Client or Agency for a period of six (6) months or longer, Stantec will have the right to review the contract fee summary and make appropriate revisions based on annual adjustments to Stantec's specific division's fee schedule, changes to the scope of services, as well as startup cost incurred by Stantec.

This proposal and fee summary are valid for 90 days from the date of preparation. If a contract is not executed within this time frame, Stantec has the right to adjust the scope of services and/or fee summary based on changes in project direction, new information provided to our office, or an adjustment made to Stantec's specific division's fee schedule.

Design with community in mind



February 3, 2021
David Lewis
Page 19 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

		Brandt								Wagstaff							
		Sr. PM	TM/SE	TM/SE	TM/SE	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	CE							
		\$237.95	\$206.41	\$198.21	\$196.91	\$172.96	\$168.98	\$168.15	\$135.39	\$132.65	\$280						
												2-Man	Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE	
Task No. Task Description																	
A. SART Phase 2																	
1	Project Management																
	Project Management	40.0													40.0	\$	9,518.00
	Meetings (6 total - virtual)	6.0								6.0					12.0	\$	2,223.60
															0.0	\$	-
															0.0	\$	-
	Subtotal	46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	\$	-		52.0	\$	11,741.60
2	Survey and Mapping																
	Field Surveys (3 days total)					12.0				4.0	24.0				40.0	\$	9,326.12
	Mapping Base		8.0							24.0					32.0	\$	4,900.64
															0.0	\$	-
															0.0	\$	-
	Subtotal	0.0	8.0	0.0	0.0	12.0	0.0	0.0	24.0	4.0	24.0	\$	-		72.0	\$	14,226.76
3	Right-of-Way / License Agreements																
	Right-of-Way / License Agreements	2.0	2.0							16.0					20.0	\$	3,054.96
															0.0	\$	-
															0.0	\$	-
															0.0	\$	-
	Subtotal	2.0	2.0	0.0	0.0	0.0	0.0	0.0	16.0	0.0	0.0	\$	-		20.0	\$	3,054.96
4	Geotechnical Investigation																
	Geotechnical Investigation	4.0								8.0			\$	15,083	12.0	\$	17,096.00
															0.0	\$	-
															0.0	\$	-
															0.0	\$	-
	Subtotal	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	\$	-		12.0	\$	17,096.00
5	Drainage Studies																
	Hydrology							8.0		24.0					32.0	\$	4,535.44
	Hydraulics	4.0	16.0	40.0						40.0					100.0	\$	17,488.76
	Water Quality Flow Rates and Volumes							8.0		24.0					32.0	\$	4,535.44
	Drainage Report	2.0						4.0		16.0					22.0	\$	3,274.22
															0.0	\$	-
	Subtotal	6.0	16.0	40.0	0.0	0.0	20.0	0.0	0.0	104.0	0.0	\$	-		186.0	\$	29,833.86
6	Trail Plans, Specifications and Estimates																
	Plans	24.0			60.0				20.0	200.0					304.0	\$	47,418.40
	Specifications	8.0								40.0					48.0	\$	7,209.60
	Estimates	4.0								16.0					20.0	\$	3,074.20
															0.0	\$	-
	Subtotal	36.0	0.0	0.0	60.0	0.0	0.0	20.0	0.0	256.0	0.0	\$	-		372.0	\$	57,702.20
7	Storm Water Pollution Prevention Plan																
	SWPPP							4.0		40.0		\$	500		44.0	\$	6,481.92
															0.0	\$	-
															0.0	\$	-
															0.0	\$	-
	Subtotal	0.0	0.0	0.0	0.0	0.0	4.0	0.0	0.0	40.0	0.0	\$	500		44.0	\$	6,481.92
8	Water Quality Management Plan																
	Water Quality Management Plan	4.0						8.0		40.0		\$	500		52.0	\$	8,109.64
															0.0	\$	-
															0.0	\$	-
	Subtotal	4.0	0.0	0.0	0.0	0.0	8.0	0.0	0.0	40.0	0.0	\$	500		52.0	\$	8,109.64
9	Construction Support Services																
	Construction Meetings (6 total - virtual)	6.0								6.0					12.0	\$	2,223.60
	RFI Responses (10 total)	4.0								24.0					28.0	\$	4,135.40
	Submittal Reviews (10 total)	4.0								24.0					28.0	\$	4,135.40
	Site Visits (3 total)									9.0		\$	500		9.0	\$	1,693.85
	Bid Support (3 RFIs total)	3.0								9.0					12.0	\$	1,907.70
	Record Drawings	1.0								8.0					9.0	\$	1,299.15
	Subtotal	18.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80.0	0.0	\$	500		98.0	\$	15,395.10
TOTAL		116.0	26.0	40.0	60.0	12.0	32.0	20.0	40.0	538.0	24.0	\$	1,500	\$	15,083	908.0	\$ 163,642.04

Design with community in mind



February 3, 2021
David Lewis
Page 20 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

		Brandt					Wagstaff									
		Sr. PM	TM/SE	TM/SE	TM/SE	TM/SE	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	CE					
		\$237.95	\$218.24	\$206.41	\$198.21	\$196.91	\$172.96	\$168.98	\$168.15	\$135.39	\$132.65	\$280				
												2-Man	Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE
Task No. Task Description																
A. SART Phase 2A																
1	Project Management															
	Project Management	40.0													40.0	\$ 9,518.00
	Meetings (6 total - virtual)	6.0									6.0				12.0	\$ 2,223.60
															0.0	\$ -
															0.0	\$ -
	Subtotal	46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	\$ -		52.0	\$ 11,741.60
2	Survey and Mapping															
	Field Surveys (4 days total)						16.0				8.0	32.0			56.0	\$ 12,788.56
	Mapping Base			8.0						24.0					32.0	\$ 4,900.64
															0.0	\$ -
															0.0	\$ -
	Subtotal	0.0	0.0	8.0	0.0	0.0	16.0	0.0	0.0	24.0	8.0	32.0	\$ -		88.0	\$ 17,689.20
3	Right-of-Way / License Agreements															
	Right-of-Way / License Agreements	2.0		2.0							16.0				20.0	\$ 3,011.12
															0.0	\$ -
															0.0	\$ -
															0.0	\$ -
	Subtotal	2.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	16.0	0.0	\$ -		20.0	\$ 3,011.12
4	Geotechnical Investigation															
	Geotechnical Investigation	4.0									8.0		\$ 40,434		12.0	\$ 42,447.00
															0.0	\$ -
															0.0	\$ -
															0.0	\$ -
	Subtotal	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	\$ -		12.0	\$ 42,447.00
5	Drainage Studies															
	Hydrology							4.0			24.0				28.0	\$ 3,859.52
	Hydraulics				4.0			4.0			24.0				32.0	\$ 4,652.36
	Water Quality Flow Rates and Volumes				4.0			4.0			24.0				32.0	\$ 4,652.36
	Drainage Report	2.0						4.0			16.0				22.0	\$ 3,274.22
															0.0	\$ -
	Subtotal	2.0	0.0	0.0	8.0	0.0	0.0	16.0	0.0	0.0	88.0	0.0	\$ -		114.0	\$ 16,438.46
6	Trail Plans, Specifications and Estimates															
	Plans	40.0				60.0				20.0	280.0				400.0	\$ 61,837.60
	Abutment Design		48.0												48.0	\$ 10,475.52
	Specifications	8.0									40.0				48.0	\$ 7,209.60
	Estimates	4.0									24.0				28.0	\$ 4,135.40
															0.0	\$ -
	Subtotal	52.0	48.0	0.0	0.0	60.0	0.0	0.0	20.0	0.0	344.0	0.0	\$ -		524.0	\$ 83,658.12
7	Bridge Type Selection Memo															
	Bridge Schematics	4.0									32.0				36.0	\$ 5,196.60
	Bridge Selection Memo	4.0	4.0								8.0				16.0	\$ 2,885.96
															0.0	\$ -
															0.0	\$ -
	Subtotal	8.0	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.0	0.0	\$ -		52.0	\$ 8,082.56
8	Storm Water Pollution Prevention Plan															
	SWPPP							4.0			40.0		\$ 500		44.0	\$ 6,481.92
															0.0	\$ -
															0.0	\$ -
															0.0	\$ -
	Subtotal	0.0	0.0	0.0	0.0	0.0	0.0	4.0	0.0	0.0	40.0	0.0	\$ 500		44.0	\$ 6,481.92
9	Water Quality Management Plan															
	Water Quality Management Plan	4.0							8.0		40.0		\$ 500		52.0	\$ 8,109.64
															0.0	\$ -
															0.0	\$ -
															0.0	\$ -
	Subtotal	4.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	0.0	40.0	0.0	\$ 500		52.0	\$ 8,109.64
10	Construction Support Services															
	Construction Meetings (6 total - virtual)	6.0									6.0				12.0	\$ 2,223.60
	RFI Responses (10 total)	4.0									24.0				28.0	\$ 4,135.40
	Submittal Reviews (10 total)	4.0									24.0				28.0	\$ 4,135.40
	Site Visits (3 total)										9.0		\$ 500		9.0	\$ 1,693.85
	Bid Support (3 RFIs total)	3.0									9.0				12.0	\$ 1,907.70
	Record Drawings	1.0									8.0				9.0	\$ 1,299.15
															0.0	\$ -
	Subtotal	18.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80.0	0.0	\$ 500		98.0	\$ 15,395.10
TOTAL		134.0	52.0	10.0	8.0	60.0	16.0	28.0	20.0	24.0	670.0	32.0	\$ 1,500	\$ 40,434	1056.0	\$ 213,054.72

Design with community in mind



February 3, 2021
David Lewis
Page 21 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Task No.	Task Description	Brandt					Wagstaff			2-Man	Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE
		Sr. PM	TM/SE	TM/SE	TM/SE	TM/SE	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	PE/CE/ Mapping Spec.	CE				
		\$237.95	\$218.24	\$206.41	\$198.21	\$196.91	\$172.96	\$168.98	\$168.15	\$135.39	\$132.65	\$280.00		
A. SART Phase 3A														
1	Project Management													
	Project Management	24.0											24.0	\$ 5,710.80
	Meetings (6 total - virtual)	6.0									6.0		12.0	\$ 2,223.60
													0.0	\$ -
													0.0	\$ -
	Subtotal	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	36.0	\$ 7,934.40
2	Survey and Mapping													
	Field Surveys (3 days total)						12.0				4.0	24.0	40.0	\$ 9,326.12
	Mapping Base			8.0						24.0			32.0	\$ 4,900.64
													0.0	\$ -
													0.0	\$ -
	Subtotal	0.0	0.0	8.0	0.0	0.0	12.0	0.0	0.0	24.0	4.0	24.0	72.0	\$ 14,226.76
3	Right-of-Way / License Agreements													
	Right-of-Way / License Agreements	2.0		2.0							16.0		20.0	\$ 3,011.12
													0.0	\$ -
													0.0	\$ -
													0.0	\$ -
	Subtotal	2.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	16.0	0.0	20.0	\$ 3,011.12
4	Geotechnical Investigation													
	Geotechnical Investigation	4.0									8.0	\$ 17,926	12.0	\$ 19,939.00
													0.0	\$ -
													0.0	\$ -
													0.0	\$ -
	Subtotal	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	12.0	\$ 19,939.00
5	Drainage Studies													
	Hydrology							4.0			24.0		28.0	\$ 3,859.52
	Hydraulics							8.0			24.0		32.0	\$ 4,535.44
	Water Quality Flow Rates and Volumes				4.0						24.0		32.0	\$ 4,652.36
	Drainage Report	2.0			4.0						16.0		22.0	\$ 3,391.14
													0.0	\$ -
	Subtotal	2.0	0.0	0.0	8.0	0.0	0.0	16.0	0.0	0.0	88.0	0.0	114.0	\$ 16,438.46
6	Trail Plans, Specifications and Estimates													
	Plans	40.0				60.0				20.0	240.0		360.0	\$ 56,531.60
	Specifications	8.0									40.0		48.0	\$ 7,209.60
	Estimates	4.0									24.0		28.0	\$ 4,135.40
													0.0	\$ -
	Subtotal	52.0	0.0	0.0	0.0	60.0	0.0	0.0	20.0	0.0	304.0	0.0	436.0	\$ 67,876.60
7	Storm Water Pollution Prevention Plan													
	SWPPP							4.0			40.0	\$ 500	44.0	\$ 6,481.92
													0.0	\$ -
													0.0	\$ -
													0.0	\$ -
	Subtotal	0.0	0.0	0.0	0.0	0.0	0.0	4.0	0.0	0.0	40.0	0.0	44.0	\$ 6,481.92
8	Water Quality Management Plan													
	Water Quality Management Plan							8.0			40.0	\$ 500	52.0	\$ 8,057.84
													0.0	\$ -
													0.0	\$ -
													0.0	\$ -
	Subtotal	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	0.0	40.0	0.0	52.0	\$ 8,057.84
9	Phase 3B Bridge Study													
	Field Survey (1 day total)						4.0				4.0	8.0	16.0	\$ 3,462.44
	Bridge Alignment and Profile	4.0	8.0								40.0		52.0	\$ 8,003.72
	Bridge Study Report	4.0	4.0								16.0		24.0	\$ 3,947.16
													0.0	\$ -
	Subtotal	8.0	12.0	0.0	0.0	0.0	4.0	0.0	0.0	0.0	60.0	8.0	92.0	\$ 15,413.32
10	Construction Support Services													
	Construction Meetings (6 total - virtual)	6.0									6.0		12.0	\$ 2,223.60
	RFI Responses (10 total)	4.0									24.0		28.0	\$ 4,135.40
	Submittal Reviews (10 total)	4.0									24.0		28.0	\$ 4,135.40
	Site Visits (3 total)										9.0		9.0	\$ 1,693.85
	Bid Support (3 RFIs total)	3.0									9.0	\$ 500	12.0	\$ 1,907.70
	Record Drawings	1.0									8.0		9.0	\$ 1,299.15
	Subtotal	18.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80.0	0.0	98.0	\$ 15,395.10
TOTAL		116.0	12.0	10.0	8.0	60.0	16.0	28.0	20.0	24.0	646.0	32.0	976.0	\$ 174,774.52

Design with community in mind



February 3, 2021
David Lewis
Page 22 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

		Cult Res Lead / Princ Bio	Cult Res Lead / Princ Bio	Sr. Bio / Prin Env Planner / Sr. Env Planner	Ruiz	Sr. Bio / Prin Env Planner / Sr. Env Planner			
		\$220.51	\$207.86	\$164.11	\$164.00	\$152.22			
							Direct Costs	TOTAL TASK HOURS	TOTAL TASK FEE
Task No.	Task Description								
A. SART Phases 2, 2A and 3A CEQA Compliance									
Project Management / Meetings									
	Project Management	8.0	32.0					40.0	\$ 8,415.60
	Meetings / Hearings	8.0	16.0					24.0	\$ 5,089.84
								0.0	\$ -
								0.0	\$ -
	Subtotal	16.0	48.0	0.0	0.0	0.0	\$ -	64.0	\$ 13,505.44
CEQA Compliance									
1	Coordination with USACE on CEQA Document	4.0	12.0					16.0	\$ 3,376.36
2	Prepare Supplemental CEQA Analysis	16.0	24.0	120.0	16.0			176.0	\$ 30,834.00
3	Coordination with RCTC/USACE on Circulation of NOI / MND	2.0	12.0					14.0	\$ 2,935.34
4	Response to Comments, MMRP, and File NOD	16.0	16.0	32.0	8.0			72.0	\$ 13,417.44
								0.0	\$ -
	Subtotal	38.0	64.0	152.0	24.0	0.0	\$ -	278.0	\$ 50,563.14
Technical Reports and Permits									
5	Jurisdictional Determination/Wetland Delineation Report (JD/WDR)	5.0		36.0	8.0	34.0	\$ 400	83.0	\$ 13,897.99
6	Biological Resources Technical Report	5.0		34.0	8.0	30.0	\$ 400	77.0	\$ 12,960.89
7	Habitat Assessment/MSHCP Consistency Analysis	16.0		40.0	4.0		\$ 175	60.0	\$ 10,923.56
	DBESP	8.0		24.0	4.0			36.0	\$ 6,358.72
8	401, 404 and 1602 Permits	16.0	16.0	24.0	58.0	24.0	\$ 175	138.0	\$ 24,132.84
9	Tribal Cultural Resources (AB 52)			8.0				8.0	\$ 1,312.88
								0.0	\$ -
	Subtotal	50.0	16.0	166.0	82.0	88.0	\$ 1,150	402.0	\$ 69,586.88
Direct Costs									
	CDFW and County CEQA Filing Fees (2021)						\$ 2,530	0.0	\$ 2,530.00
	Radius Map						\$ 2,000	0.0	\$ 2,000.00
	Mailing & Newspaper Notice						\$ 4,500	0.0	\$ 4,500.00
	Records Search						\$ 800	0.0	\$ 800.00
	Misc. Expenses (equipment, field expense,s and vehicles, etc.)						\$ 2,000	0.0	\$ 2,000.00
	1602 Long Term Permit Application Fee						\$ 7,082	0.0	\$ 7,082.00
	401 Application Fee						\$ 10,000	0.0	\$ 10,000.00
								0.0	\$ -
	Subtotal	0.0	0.0	0.0	0.0	0.0	\$ 28,912	0.0	\$ 28,912.00
TOTAL		104.0	128.0	318.0	106.0	88.0	\$ 30,062	744.0	\$ 162,567.46

Design with community in mind



**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT D- Exhibit 10-H1

Phase 2

EXHIBIT 10-H1 COST PROPOSAL Page 1 of 3					
ACTUAL COST-PLUS-FIXED FEE OR LUMP SUM (FIRM FIXED PRICE) CONTRACTS					
(DESIGN, ENGINEERING AND ENVIRONMENTAL STUDIES)					
Note: Mark-ups are Not Allowed					
Consultant		Stantec Consulting Services Inc.		<input type="checkbox"/> Prime Consultant <input checked="" type="checkbox"/> Subconsultant <input type="checkbox"/> 2nd Tier Subconsultant	
Project No.		Contract No.		Date	
TBD		TBD			
DIRECT LABOR					
Classification/Title	Name/Range	Hours	Avg Hourly Rate	Total	
Sr. Project Manager	Kevin Brandt* \$83.66 - \$100.00	116	\$83.66	\$9,704.56	
Technical Manager / Structural Engineer	\$65.00 - \$90.00		\$76.73	\$0.00	
Technical Manager / Structural Engineer	\$65.00 - \$90.00	26	\$72.57	\$1,886.82	
Technical Manager / Structural Engineer	\$65.00 - \$90.00	40	\$69.69	\$2,787.60	
Technical Manager / Structural Engineer	\$65.00 - \$90.00	60	\$69.23	\$4,153.80	
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	12	\$60.81	\$729.72	
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	32	\$59.41	\$1,901.12	
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	20	\$59.12	\$1,182.40	
Project Engineer / Civil Engineer / Mapping Specialist	\$45.00 - \$55.00	40	\$47.60	\$1,904.00	
Civil Engineer	Matt Wagstaff* \$46.64 - \$55.00	538	\$46.64	\$25,092.32	
LABOR COSTS					
a) Subtotal Direct Labor Costs				\$49,342.34	
b) Anticipated Salary Increases (see page 2 for calculation)				\$0.00	
c) TOTAL DIRECT LABOR COSTS [(a) + (b)]				\$49,342.34	
INDIRECT COSTS					
d) Fringe Benefits	(Rate: 51.377%)	e) Total Fringe Benefits [(c) x (d)]		\$25,350.61	
f) Overhead	(Rate: 107.189%)	g) Overhead [(c) x (f)]		\$52,889.56	
h) General and Administrative	(Rate: 0.00%)	i) Gen & Admin [(c) x (h)]		\$0.00	
j) TOTAL INDIRECT COSTS [(e) + (g) + (i)]				\$78,240.17	
k) TOTAL FIXED FEE [(c) + (j)] x fixed fee			10%	\$12,758.25	
l) CONSULTANT'S OTHER DIRECT COSTS (ODC) - ITEMIZE (Add additional pages if necessary)					
Description of Item	Quantity	Unit(s)	Unit Cost	Total	
Mileage Costs		mile	0.58	\$0.00	
Delivery		ea	\$0.00	\$0.00	
Copies		ea	\$0.00	\$0.00	
				\$1,500.00	
l) TOTAL OTHER DIRECT COSTS				\$1,500.00	
m) SUBCONSULTANT'S COSTS (Add additional pages if necessary)					
Subconsultant 1:				\$6,720.00	
Subconsultant 2:				\$15,083.00	
Subconsultant 3:				\$0.00	
Subconsultant 4:				\$0.00	
m) TOTAL SUBCONSULTANT'S COSTS				\$21,803.00	
n) TOTAL OTHER DIRECT COSTS INCLUDING SUBCONSULTANTS [(l) + (m)]				\$23,303.00	
TOTAL COST [(c) + (j) + (k) + (n)]				\$163,643.77	
NOTES:					
1.Key personnel must be marked with an asterisk (*) and employees that are subject to prevailing wage requirements must be marked with two asterisks (**). All costs must comply with the Federal cost principles. Subconsultants will provide their own cost proposals.					
2.The cost proposal format shall not be amended. Indirect cost rates shall be updated on an annual basis in accordance with the consultant's annual accounting period and established by a cognizant agency or accepted by Caltrans.					
3.Anticipated salary increases calculation (page 2) must accompany.					

Design with community in mind



February 3, 2021
David Lewis
Page 24 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Phase 2A

EXHIBIT 10-H1 COST PROPOSAL Page 1 of 3				
ACTUAL COST-PLUS-FIXED FEE OR LUMP SUM (FIRM FIXED PRICE) CONTRACTS				
(DESIGN, ENGINEERING AND ENVIRONMENTAL STUDIES)				
Note: Mark-ups are Not Allowed		<input type="checkbox"/> Prime Consultant	<input checked="" type="checkbox"/> Subconsultant	<input type="checkbox"/> 2nd Tier Subconsultant
Consultant Stantec Consulting Services Inc.				
Project No.	Contract No. TBD		Date	
DIRECT LABOR				
Classification/Title	Name/Range	Hours	Actual Hourly Rate	Total
Sr. Project Manager	Kevin Brandt* \$83.66 - \$100.00	136	\$83.66	\$11,377.76
Technical Manager / Structural Engineer	\$65.00 - \$90.00	52	\$76.73	\$3,989.96
Technical Manager / Structural Engineer	\$65.00 - \$90.00	10	\$72.57	\$725.70
Technical Manager / Structural Engineer	\$65.00 - \$90.00	8	\$69.69	\$557.52
Technical Manager / Structural Engineer	\$65.00 - \$90.00	60	\$69.23	\$4,153.80
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	16	\$60.81	\$972.96
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	28	\$59.41	\$1,663.48
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	20	\$59.12	\$1,182.40
Project Engineer / Civil Engineer / Mapping Specialist	\$45.00 - \$55.00	24	\$47.60	\$1,142.40
Civil Engineer	Matt Wagstaff* \$46.64 - \$55.00	670	\$46.64	\$31,248.80
LABOR COSTS				
a) Subtotal Direct Labor Costs			\$57,014.78	
b) Anticipated Salary Increases (see page 2 for calculation)			\$0.00	
c) TOTAL DIRECT LABOR COSTS [(a) + (b)]			\$57,014.78	
INDIRECT COSTS				
d) Fringe Benefits (Rate: 51.377%)	e) Total Fringe Benefits [(c) x (d)]		\$29,292.48	
f) Overhead (Rate: 107.189%)	g) Overhead [(c) x (f)]		\$61,113.57	
h) General and Administrative (Rate: 0.00%)	i) Gen & Admin [(c) x (h)]		\$0.00	
j) TOTAL INDIRECT COSTS [(e) + (g) + (i)]			\$90,406.06	
k) TOTAL FIXED FEE [(c) + (j)] x fixed fee 10%			\$14,742.08	
l) CONSULTANT'S OTHER DIRECT COSTS (ODC) - ITEMIZE (Add additional pages if necessary)				
Description of Item	Quantity	Unit(s)	Unit Cost	Total
Mileage Costs		mile	0.58	\$0.00
Delivery		ea	\$0.00	\$0.00
Copies		ea	\$0.00	\$0.00
				\$1,500.00
l) TOTAL OTHER DIRECT COSTS			\$1,500.00	
m) SUBCONSULTANT'S COSTS (Add additional pages if necessary)				
Subconsultant 1:				\$8,960.00
Subconsultant 2:				\$40,434.00
Subconsultant 3:				\$0.00
Subconsultant 4:				\$0.00
m) TOTAL SUBCONSULTANT'S COSTS			\$49,394.00	
n) TOTAL OTHER DIRECT COSTS INCLUDING SUBCONSULTANTS [(l) + (m)]			\$50,894.00	
TOTAL COST [(c) + (j) + (k) + (n)]			\$213,056.92	
NOTES:				
1.Key personnel must be marked with an asterisk (*) and employees that are subject to prevailing wage requirements must be marked with two asterisks (**). All costs must comply with the Federal cost principles. Subconsultants will provide their own cost proposals.				
2.The cost proposal format shall not be amended. Indirect cost rates shall be updated on an annual basis in accordance with the consultant's annual accounting period and established by a cognizant agency or accepted by Caltrans.				
3.Anticipated salary increases calculation (page 2) must accompany.				

Design with community in mind



February 3, 2021
David Lewis
Page 25 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

Phase 3A

EXHIBIT 10-H1 COST PROPOSAL Page 1 of 3				
ACTUAL COST-PLUS-FIXED FEE OR LUMP SUM (FIRM FIXED PRICE) CONTRACTS				
(DESIGN, ENGINEERING AND ENVIRONMENTAL STUDIES)				
Note: Mark-ups are Not Allowed		<input type="checkbox"/> Prime Consultant	<input checked="" type="checkbox"/> Subconsultant	<input type="checkbox"/> 2nd Tier Subconsultant
Consultant <u>Stantec Consulting Services Inc.</u>				
Project No. _____		Contract No. <u>TBD</u>	Date _____	
DIRECT LABOR				
Classification/Title	Name/Range	Hours	Actual Hourly Rate	Total
Sr. Project Manager	Kevin Brandt* \$83.66 - \$100.00	116	\$83.66	\$9,704.56
Technical Manager / Structural Engineer	\$65.00 - \$90.00	12	\$76.73	\$920.76
Technical Manager / Structural Engineer	\$65.00 - \$90.00	10	\$72.57	\$725.70
Technical Manager / Structural Engineer	\$65.00 - \$90.00	8	\$69.69	\$557.52
Technical Manager / Structural Engineer	\$65.00 - \$90.00	60	\$69.23	\$4,153.80
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	16	\$60.81	\$972.96
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	28	\$59.41	\$1,663.48
Project Engineer / Civil Engineer / Mapping Specialist	\$55.00 - \$75.00	20	\$59.12	\$1,182.40
Project Engineer / Civil Engineer / Mapping Specialist	\$45.00 - \$55.00	24	\$47.60	\$1,142.40
Civil Engineer	Matt Wagstaff* \$46.64 - \$55.00	646	\$46.64	\$30,129.44
			\$0.00	\$0.00
LABOR COSTS				
a) Subtotal Direct Labor Costs				\$51,153.02
b) Anticipated Salary Increases (see page 2 for calculation)				\$0.00
c) TOTAL DIRECT LABOR COSTS [(a) + (b)]				\$51,153.02
INDIRECT COSTS				
d) Fringe Benefits (Rate: 51.377%)		e) Total Fringe Benefits [(c) x (d)]		\$26,280.89
f) Overhead (Rate: 107.189%)		g) Overhead [(c) x (f)]		\$54,830.41
h) General and Administrative (Rate: 0.00%)		i) Gen & Admin [(c) x (h)]		\$0.00
j) TOTAL INDIRECT COSTS [(e) + (g) + (i)]				\$81,111.30
k) TOTAL FIXED FEE [(c) + (j)] x fixed fee 10%				\$13,226.43
l) CONSULTANT'S OTHER DIRECT COSTS (ODC) - ITEMIZE (Add additional pages if necessary)				
Description of Item	Quantity	Unit(s)	Unit Cost	Total
Mileage Costs		mile	0.58	\$0.00
Delivery		ea	\$0.00	\$0.00
Copies		ea	\$0.00	\$0.00
				\$1,500.00
l) TOTAL OTHER DIRECT COSTS				\$1,500.00
m) SUBCONSULTANT'S COSTS (Add additional pages if necessary)				
Subconsultant 1:				\$8,960.00
Subconsultant 2:				\$17,926.00
Subconsultant 3:				\$0.00
Subconsultant 4:				\$0.00
m) TOTAL SUBCONSULTANT'S COSTS				\$26,886.00
n) TOTAL OTHER DIRECT COSTS INCLUDING SUBCONSULTANTS [(l) + (m)]				\$28,386.00
TOTAL COST [(c) + (j) + (k) + (n)]				\$173,876.75
NOTES:				
1. Key personnel must be marked with an asterisk (*) and employees that are subject to prevailing wage requirements must be marked with two asterisks (**). All costs must comply with the Federal cost principles. Subconsultants will provide their own cost proposals.				
2. The cost proposal format shall not be amended. Indirect cost rates shall be updated on an annual basis in accordance with the consultant's annual accounting period and established by a cognizant agency or accepted by Caltrans.				
3. Anticipated salary increases calculation (page 2) must accompany.				

Design with community in mind



February 3, 2021
David Lewis
Page 26 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

CEQA and Permitting

EXHIBIT 10-H1 COST PROPOSAL Page 1 of 3				
ACTUAL COST-PLUS-FIXED FEE OR LUMP SUM (FIRM FIXED PRICE) CONTRACTS				
(DESIGN, ENGINEERING AND ENVIRONMENTAL STUDIES)				
Note: Mark-ups are Not Allowed		<input type="checkbox"/> Prime Consultant	<input checked="" type="checkbox"/> Subconsultant	<input type="checkbox"/> 2nd Tier Subconsultant
Consultant <u>Stantec Consulting Services Inc.</u>				
Project No. _____		Contract No. <u>TBD</u>	Date _____	
DIRECT LABOR				
Classification/Title	Name/Range	Hours	Actual Hourly Rate	Total
Cultural Resource Lead/Principal Biologist	\$70.00 - \$90.00	104	\$77.53	\$8,063.12
Cultural Resource Lead/Principal Biologist	\$70.00 - \$90.00	128	\$73.08	\$9,354.24
Sr. Biologist/Prin Env Planner/ Sr. Env Planner	\$50.00 - \$70.00	318	\$57.70	\$18,348.60
Sr. Biologist/Prin Env Planner/ Sr. Env Planner	Gilberto Ruiz* \$57.66 - \$70.00	106	\$57.66	\$6,111.96
Sr. Biologist/Prin Env Planner/ Sr. Env Planner	\$40.00 - \$65.00	88	\$53.52	\$4,709.76
			\$0.00	\$0.00
			\$0.00	\$0.00
			\$0.00	\$0.00
LABOR COSTS				
a) Subtotal Direct Labor Costs			\$46,587.68	
b) Anticipated Salary Increases (see page 2 for calculation)			\$0.00	
c) TOTAL DIRECT LABOR COSTS [(a) + (b)]				\$46,587.68
INDIRECT COSTS				
d) Fringe Benefits (Rate: <u>51.377%</u>)	e) Total Fringe Benefits [(c) x (d)]		\$23,935.35	
f) Overhead (Rate: <u>107.189%</u>)	g) Overhead [(c) x (f)]		\$49,936.87	
h) General and Administrative (Rate: <u>0.00%</u>)	i) Gen & Admin [(c) x (h)]		\$0.00	
j) TOTAL INDIRECT COSTS [(e) + (g) + (i)]				\$73,872.22
k) TOTAL FIXED FEE [(c) + (j)] x fixed fee <u>10%</u>				\$12,045.99
l) CONSULTANT'S OTHER DIRECT COSTS (ODC) - ITEMIZE (Add additional pages if necessary)				
Description of Item	Quantity	Unit(s)	Unit Cost	Total
Mileage Costs		mile	0.58	\$0.00
Delivery		ea	\$0.00	\$0.00
Copies		ea	\$0.00	\$0.00
				\$30,062.00
i) TOTAL OTHER DIRECT COSTS				\$30,062.00
m) SUBCONSULTANT'S COSTS (Add additional pages if necessary)				
Subconsultant 1:				\$0.00
Subconsultant 2:				\$0.00
Subconsultant 3:				\$0.00
Subconsultant 4:				\$0.00
m) TOTAL SUBCONSULTANT'S COSTS				\$0.00
n) TOTAL OTHER DIRECT COSTS INCLUDING SUBCONSULTANTS [(l) + (m)]				\$30,062.00
TOTAL COST [(c) + (j) + (k) + (n)]				\$162,567.89
NOTES:				
1.Key personnel must be marked with an asterisk (*) and employees that are subject to prevailing wage requirements must be marked with two asterisks (**). All costs must comply with the Federal cost principles. Subconsultants will provide their own cost proposals.				
2.The cost proposal format shall not be amended. Indirect cost rates shall be updated on an annual basis in accordance with the consultant's annual accounting period and established by a cognizant agency or accepted by Caltrans.				
3.Anticipated salary increases calculation (page 2) must accompany.				

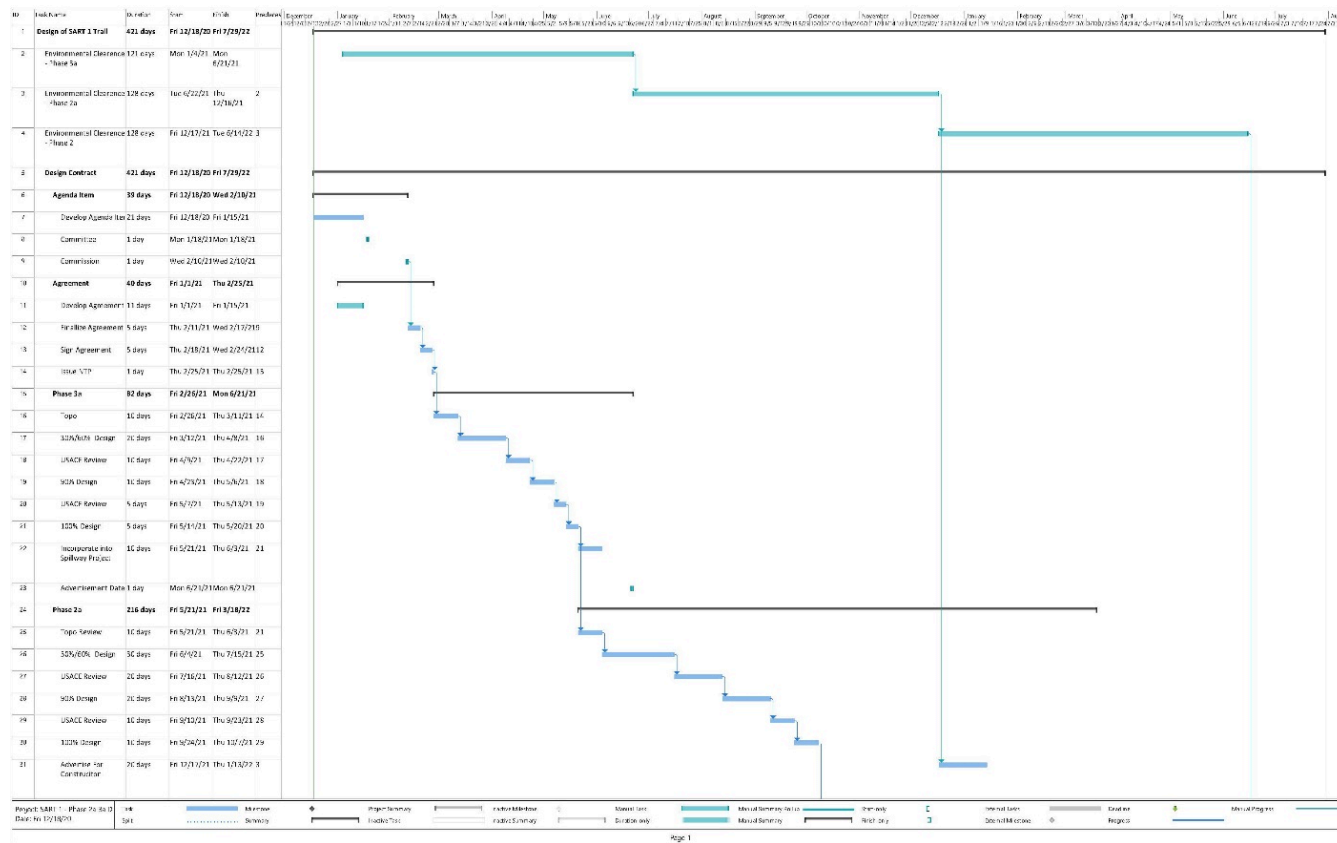
Design with community in mind



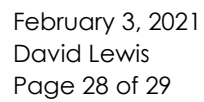
February 3, 2021
David Lewis
Page 27 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT E – Project Schedule



Design with community in mind



Legend:

- Initiative (Blue)
- Input Summary (Black)
- Budgets/Milestones (Grey)
- Values/Estimates (Green)
- Milestones/Summary (Red)
- Values/Estimates (Yellow)

Task List:

ID	Task Name	Duration	Start	Finish	Predecessors
32	Committee Meeting	1 day	Mon 1/22/22	Mon 1/24/22	
33	Committee Meeting	1 day	Wed 2/9/22	Wed 2/9/22	
34	Sign Contract	12 days	Thu 2/16/22	Wed 2/23/22	
35	NTP	1 day	Thu 2/24/22	Thu 2/24/22	
37	Start Construction	1 day	Fri 3/18/22	Fri 3/18/22	35/5-15
37	Phase 2	211 days	Fri 3/18/22	Fri 7/28/22	
38	Open Arena	33 days	Fri 3/18/22	Thu 5/12/22	
39	50% Design	62 days	Fri 3/18/22	Thu 5/12/22	38
40	USACE Review	23 days	Fri 3/18/22	Thu 5/12/22	39
41	50% Design	30 days	Fri 3/18/22	Thu 5/12/22	40
42	USACE Review	15 days	Fri 3/18/22	Thu 5/12/22	41
43	100% Design	19 days	Fri 3/18/22	Thu 5/12/22	42
44	Advertise for Construction	25 days	Wed 6/15/22	Thu 7/13/22	43
45	Committee Meeting	1 day	Mon 6/20/22	Mon 6/26/22	
46	Committee Meeting	1 day	Wed 7/13/22	Wed 7/13/22	
47	Sign Contract	12 days	Thu 7/14/22	Wed 7/27/22	
48	NTP	1 day	Thu 7/28/22	Thu 7/28/22	
49	Start Construction	1 day	Fri 7/29/22	Fri 7/29/22	48



February 3, 2021
David Lewis
Page 29 of 29

**Reference: Proposal for Professional Engineering and CEQA Services
Santa Ana River Trail (SART) Phases 2, 2A and 3A**

EXHIBIT F

Ninyo & Moore Proposals dated 01/12/21

Design with community in mind

January 12, 2021
Project No. 208627004

Mr. Kevin Brandt
Stantec
38 Technology Drive, Suite 100
Irvine, California 92618

Subject: Proposal for Geotechnical Consulting Services
Santa Ana River Trail Phase 2
Corona, California

Reference: Ninyo & Moore, 2020, Geotechnical Earthwork and Preliminary Pavement Design
Recommendations, Santa Ana River Trail Phase 4, Corona, California, dated July
23.

Dear Mr. Brandt:

In accordance with your request, we have prepared this proposal to provide geotechnical consulting services for Phase 2 of the Santa Ana River Trail (SART) project located in Corona, California. We understand that an approximately 3,400-foot-long pedestrian, equestrian, and hiking trail is proposed along the southwest side of West Rincon Street and along the northwest side of Corydon Street roadway. We understand that the SART will be constructed as part of the Alcoa Dike project. Ninyo & Moore previously performed a geotechnical evaluation for the SART Phase 4 project, the results of which were presented in our report dated July 23, 2020. Details regarding the Phase 2 of the SART project were not provided during the preparation of this proposal, however, based on our previous evaluation of SART Phase 4, we understand that portions of the trail consist of natural surface trail that will be capped with decomposed granite and multi-use path that will be paved with asphalt concrete.

The primary geotechnical concerns for the project include evaluating the depths of remedial grading that will be needed to remove loose surficial soils prior to placing fill to construct the SART Phase 2, providing soil percolation rates for storm water infiltration facilities, and to provide recommendations for structural pavement sections for the asphalt concrete paved trail and the decomposed granite trail.

SCOPE OF SERVICES

Based on our understanding of the project, our scope of services will consist of a geotechnical evaluation including the following:

- Project coordination, planning, and scheduling for subsurface exploration.
- Review of readily available topographic, geologic, fault, and flood maps, other published literature, stereoscopic aerial photographs, and in-house information.
- Review previous geotechnical reports, addenda, and plans for the SART provided by the client.
- Performance of a geotechnical site reconnaissance and geologic mapping to observe the general site conditions, surficial geology, and to mark proposed test pit locations for utility clearance by Underground Service Alert (USA).
- Acquire encroachment permit to excavate along the City of Corona right-of-way, adjacent to the existing pavement, if required.
- Subsurface exploration consisting of the excavation, sampling, and logging of three (3) backhoe test pits to depths ranging from approximately 5 to 7 feet below existing grades, or refusal, whichever is shallower. The test pits will be excavated in the shoulder areas of the roadways, off of the pavement. The test pits will be logged by our engineer/geologist and samples will be obtained at selected intervals. The soil samples will be transported to our laboratory for testing. Following sampling and logging, the test pits will be backfilled with the excavated soil.
- Perform a two shallow percolation tests in accordance with the Riverside County guidelines.
- Laboratory testing of representative soil samples which may include in-situ moisture and dry density, sieve analyses, consolidation, direct shear strength, R-value, and soil corrosivity, as applicable.
- Compilation and geotechnical analysis of field and laboratory data, including analyses to evaluate and provide recommendations pertaining to the following:
 - Suitability of the site for the proposed construction from a geotechnical standpoint.
 - Description of the geology, soils, and groundwater depth at the site.
 - Evaluation of the site seismicity and potential geologic hazards.
 - Excavation characteristics of the on-site materials, including anticipated difficult excavation, caving potential, and oversize material handling.
 - Evaluation of remedial grading depths for the proposed trail and associated slopes (if any).
 - Fill material and compaction requirements, including suitability of the on-site soils for use as engineered fill and trench backfill.
 - Preparation of California Building Code seismic design parameters, if needed.
 - Evaluation of in-situ infiltration rate at the site.

- Evaluation of structural pavement design for the asphalt concrete paved multi-use path and the decomposed granite trail.
- Evaluation of the corrosion potential of on-site soils.
- Preparation of a geotechnical report for the site, presenting our findings, conclusions, and recommendations pertaining to the project. Our report will include a site plan, test pit location map, pertinent geologic and seismic hazard maps, test pit logs, and laboratory test results.

ASSUMPTIONS

In preparing this proposal, we have made the following assumptions:

- The test pit locations are accessible by a backhoe and the test pits can be performed during regular business hours (Monday through Friday, 7:00 am to 5:00 pm). If test pits need to be performed outside of these hours (after 5:00 pm on weekdays or during weekends), additional fees will be charged by our backhoe subcontractor.
- We will be provided with plans showing the locations of existing utilities. Ninyo & Moore will not be responsible for damage to utilities not shown on the plans nor marked out by USA.
- A permit for performing our test pits for the project within the City of Corona Right of Way, if needed, will be provided to Ninyo & Moore at no cost.
- A permit for performing our test pits for the project from the U.S. Army Corps of Engineers will not be required.
- Our test pits will be excavated off of the pavement, on the shoulder areas of the roadway. Traffic control will not be needed for our subsurface exploration. If traffic control is required, this can be provided for an additional fee.
- Our evaluation will not include any sampling, testing, or chemical analysis of hazardous materials, should they be encountered. These services can be provided, if warranted and if requested, as an additional scope of work.

SCHEDULE

Following receipt of the Notice to Proceed, Ninyo & Moore will commence the services described herein. We anticipate that our field work will begin within approximately two weeks after receipt of permits. Our laboratory testing will be completed approximately two weeks after completion of the field evaluation, and our report will be issued approximately two weeks after completion of the laboratory testing. Preliminary design parameters can be provided upon completion of the laboratory testing upon request.

FEE

Our services will be performed for a fee of \$15,083. A breakdown of our fee and hours are presented in the attached Table 1.

Ninyo & Moore appreciates the opportunity to provide services on this project and we look forward to working with you.

Respectfully submitted,
NINYO & MOORE



Michael L. Putt, PG, CEG
Principal Geologist

MLP/mlc

Attachments: Table 1 – Breakdown of Fees
Schedule of Fees

Table 1 - Breakdown of Fee**Project Coordination and Background Review**

Principal Engineer/Geologist/Environmental Scientist	1 hour	@ \$ 188.00 /hour	\$ 188.00
Senior Project Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 173.00 /hour	\$ 346.00
Senior Staff Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 150.00 /hour	\$ 600.00
Subtotal			\$ 1,134.00

Permit Acquisition

Senior Staff Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 150.00 /hour	\$ 600.00
Permit (Encroachment)		Lump Sum	\$ 65.00
Subtotal			\$ 665.00

Site Reconnaissance and Markout for Utility Clearance

Senior Staff Engineer/Geologist/Environmental Scientist	6 hours	@ \$ 150.00 /hour	\$ 900.00
Field Vehicle and Equipment Usage	6 hours	@ \$ 15.00 /hour	\$ 90.00
Subtotal			\$ 990.00

Subsurface Evaluation**(Assumes 3 test pits up to approximately 10 feet deep)**

Senior Staff Engineer/Geologist/Environmental Scientist	16 hours	@ \$ 150.00 /hour	\$ 2,400.00
Backhoe (Subcontractor)	8 hours	@ \$ 200.00 /hour	\$ 1,600.00
Backhoe Mobilization/Demobilization	1 hour	@ \$ 200.00 /hour	\$ 200.00
Field Vehicle and Equipment Usage	16 hours	@ \$ 15.00 /hour	\$ 240.00
Subtotal			\$ 4,440.00

Laboratory Analyses

Tests to include sieve analysis, shear strength, consolidation, R-value, and corrosivity.			\$ 1,950.00
Subtotal			\$ 1,950.00

Data Compilation and Analysis

Principal Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 188.00 /hour	\$ 376.00
Senior Project Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 173.00 /hour	\$ 692.00
Senior Staff Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 150.00 /hour	\$ 1,200.00
Subtotal			\$ 2,268.00

Report Preparation

Principal Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 188.00 /hour	\$ 376.00
Senior Project Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 173.00 /hour	\$ 1,384.00
Senior Staff Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 150.00 /hour	\$ 1,200.00
Technical Illustrator/CAD Operator	4 hours	@ \$ 98.00 /hour	\$ 392.00
Data Processor	4 hours	@ \$ 71.00 /hour	\$ 284.00
Subtotal			\$ 3,636.00

TOTAL FEE				\$ 15,083.00
------------------	--	--	--	---------------------

Schedule of Fees

Hourly Charges for Personnel

Professional Staff

Principal Engineer/Geologist/Environmental Scientist/Certified Industrial Hygienist	\$ 188
Senior Engineer/Geologist/Environmental Scientist	\$ 178
Senior Project Engineer/Geologist/Environmental Scientist	\$ 173
Project Engineer/Geologist/Environmental Scientist	\$ 165
Senior Staff Engineer/Geologist/Environmental Scientist	\$ 150
Staff Engineer/Geologist/Environmental Scientist	\$ 134
GIS Analyst	\$ 123
Technical Illustrator/CAD Operator	\$ 98

Field Staff

Certified Asbestos/Lead Technician	\$ 173
Field Operations Manager	\$ 119
Nondestructive Examination Technician (UT, MT, LP)	\$ 114
Supervisory Technician	\$ 104
Special Inspector (Concrete, Masonry, Structural Steel, Welding, and Fireproofing)	\$ 104
Senior Technician	\$ 103
Technician	\$ 98

Administrative Staff

Information Specialist	\$ 83
Geotechnical/Environmental/Laboratory Assistant	\$ 81
Data Processor	\$ 71

Other Charges

Concrete Coring Equipment (includes technician)	\$ 190/hr
Anchor Load Test Equipment (includes technician)	\$ 190/hr
GPR Equipment	\$ 180/hr
Inclinometer	\$ 100/hr
Hand Auger Equipment	\$ 80/hr
Rebar Locator (Pachometer)	\$ 25/hr
Vapor Emission Kit	\$ 65/kit
Nuclear Density Gauge	\$ 12/hr
X-Ray Fluorescence	\$ 70/hr
PID/FID	\$ 25/hr
Air Sampling Pump	\$ 10/hr
Field Vehicle	\$ 15/hr
Expert Witness Testimony	\$ 450/hr
Direct Expenses	Cost plus 15 %
Special equipment charges will be provided upon request.	

Notes

For field and laboratory technicians and special inspectors, overtime rates at 1.5 times the regular rates will be charged for work performed in excess of 8 hours in one day Monday through Friday and all day on Saturday. Rates at twice the regular rates will be charged for all work in excess of 12 hours in one day, all day Sunday and on holidays.

Field technician and special inspection hours are charged at a 4-hour minimum, and 8-hour minimum for hours exceeding 4 hours.

Invoices are payable upon receipt. A service charge of 1.5 percent per month may be charged on accounts not paid within 30 days.

Our rates will be adjusted in conjunction with the increase in the Prevailing Wage Determination during the life of the project, as applicable.

The terms and conditions are included in Ninyo & Moore's Work Authorization and Agreement form.

January 12, 2021
Project No. 208627004

Mr. Kevin Brandt
Stantec
38 Technology Drive, Suite 100
Irvine, California 92618

Subject: Proposal for Geotechnical Consulting Services
Santa Ana River Trail Phase 2A
Corona, California

Reference: Ninyo & Moore, 2020, Geotechnical Earthwork and Preliminary Pavement Design
Recommendations, Santa Ana River Trail Phase 4, Corona, California, dated July
23.

Dear Mr. Brandt:

In accordance with your request, we have prepared this proposal to provide geotechnical consulting services for Phase 2A of the Santa Ana River Trail (SART) project located in Corona, California. We understand that an approximately 6,400-foot-long pedestrian, equestrian, and hiking trail is proposed to the north and west of Butterfield Park that terminates at the northeast corner of the City of Corona Water Reclamation Plant (WCP), and continues from the southwest corner of the WCP towards Auto Center Drive. We understand that the SART will be constructed as part of the Alcoa Dike project. In addition, the Phase 2a of the SART will include two bridges that will span drainage swales. The bridges are anticipated to be pre-fabricated steel structures that will be supported by abutments on either side of the drainages. Ninyo & Moore previously performed a geotechnical evaluation for the SART Phase 4 project, the results of which were presented in our report dated July 23, 2020. Detailed plans for the Phase 2A of the SART project were not provided during the preparation of this proposal, however, based on our previous evaluation of SART Phase 4, we understand that portions of the trail consist of natural surface trail that will be capped with decomposed granite and multi-use path that will be paved with asphalt concrete.

The primary geotechnical concerns for the project include evaluating the depths of remedial grading that will be needed to remove loose surficial soils prior to placing fill to construct the SART Phase 2A, providing soil percolation rates for storm water infiltration facilities, to provide geotechnical design recommendation for the proposed trail bridges, and to provide recommendations for structural pavement sections for the asphalt concrete paved trail and the decomposed granite trail. In addition, the site vicinity is mapped as being susceptible to liquefaction by the County of Riverside.

Therefore, our services will include evaluating the liquefaction potential and the potential for dynamic settlement for the new bridges.

SCOPE OF SERVICES

Based on our understanding of the project, our scope of services will consist of a geotechnical evaluation including the following:

- Project coordination, planning, and scheduling for subsurface exploration.
- Review of readily available topographic, geologic, fault, and flood maps, other published literature, stereoscopic aerial photographs, and in-house information.
- Review previous geotechnical reports, addenda, and plans for the SART provided by the client.
- Performance of a geotechnical site reconnaissance and geologic mapping to observe the general site conditions, surficial geology, and to mark proposed test pit locations for utility clearance by Underground Service Alert (USA).
- Subsurface exploration consisting of the drilling, sampling, and logging of four small diameter borings to depths of up to approximately 60 feet below existing grades, or refusal, whichever is shallower. The borings will be drilled utilizing a limited-access hollow-stem auger drill rig. The borings will be logged by our engineer/geologist and samples will be obtained at selected intervals. The soil samples will be transported to our laboratory for testing. Following sampling and logging, the borings will be backfilled with the cement-bentonite grout. The cuttings will be spread thinly on-site.
- Subsurface exploration consisting of the excavation, sampling, and logging of three backhoe test pits to depths up to approximately 7 feet below existing grades, or refusal, whichever is shallower. The test pits will be logged by our engineer/geologist and samples will be obtained at selected intervals. The soil samples will be transported to our laboratory for testing. Following sampling and logging, the test pits will be backfilled with the excavated soil.
- Perform a two shallow percolation tests in accordance with the Riverside County guidelines.
- Laboratory testing of representative soil samples which may include in-situ moisture and dry density, sieve analyses, consolidation, direct shear strength, R-value, and soil corrosivity, as applicable.
- Compilation and geotechnical analysis of field and laboratory data, including analyses to evaluate and provide recommendations pertaining to the following:
 - Suitability of the site for the proposed construction from a geotechnical standpoint.
 - Description of the geology, soils, and groundwater depth at the site.
 - Evaluation of the site seismicity and potential geologic hazards.
 - Excavation characteristics of the on-site materials, including anticipated difficult excavation, caving potential, and oversize material handling.

- Evaluation of remedial grading depths for the proposed trail, bridge abutments, and associated slopes (if any).
- Fill material and compaction requirements, including suitability of the on-site soils for use as engineered fill and trench backfill.
- Development of site-specific response spectrum and acceleration parameters in accordance with CBC and Chapter 21 of American Society of Civil Engineers 7-16 guidelines.
- Evaluation of the anticipated earthquake ground motions and appropriate 2019 CBC seismic design parameters.
- Geotechnical engineering design parameters for new foundations for the bridges, including allowable bearing capacity values, lateral earth pressures, and estimated total and differential settlement. Recommendations will be provided for shallow foundations or a pile system, as appropriate.
- Evaluation of in-situ infiltration rate at the site.
- Evaluation of structural pavement design for the asphalt concrete paved multi-use path and the decomposed granite trail.
- Evaluation of the corrosion potential of on-site soils.
- Preparation of a geotechnical report for the site, presenting our findings, conclusions, and recommendations pertaining to the project. Our report will include a site plan, boring test pit location map, pertinent geologic and seismic hazard maps, boring and test pit logs, and laboratory test results.

ASSUMPTIONS

In preparing this proposal, we have made the following assumptions:

- The boring and test pit locations are accessible by a limited-access drill rig and backhoe, and the borings/test pits can be performed during regular business hours (Monday through Friday, 7:00 am to 5:00 pm). If the subsurface explorations need to be performed outside of these hours (after 5:00 pm on weekdays or during weekends), additional fees will be charged by our subcontractors.
- We will be provided with plans showing the locations of existing utilities. Ninyo & Moore will not be responsible for damage to utilities not shown on the plans nor marked out by USA.
- A permit for performing our borings and test pits for the project from the City of Corona and the U.S. Army Corps of Engineers will not be required.
- Our evaluation will not include any sampling, testing, or chemical analysis of hazardous materials, should they be encountered. These services can be provided, if warranted and if requested, as an additional scope of work.

SCHEDULE

Following receipt of the Notice to Proceed, Ninyo & Moore will commence the services described herein. We anticipate that our field work will begin within approximately two weeks after receipt of notice to proceed. Our laboratory testing will be completed approximately two weeks after completion of the field evaluation, and our report will be issued approximately three weeks after completion of the laboratory testing. Preliminary design parameters can be provided upon completion of the laboratory testing upon request.

FEE

Our services will be performed for a fee of \$40,434. A breakdown of our fee and hours are presented in the attached Table 1.

Ninyo & Moore appreciates the opportunity to provide services on this project and we look forward to working with you.

Respectfully submitted,
NINYO & MOORE

A handwritten signature in blue ink, appearing to read 'M. Putt', is written over the company name.

Michael L. Putt, PG, CEG
Principal Geologist

FR/MLP/mlc

Attachments: Table 1 – Breakdown of Fees
Schedule of Fees

Table 1 - Breakdown of Fee**Project Coordination and Background Review**

Principal Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 188.00 /hour	\$ 376.00
Senior Project Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 173.00 /hour	\$ 692.00
Senior Staff Engineer/Geologist/Environmental Scientist	6 hours	@ \$ 150.00 /hour	\$ 900.00
Subtotal			\$ 1,968.00

Site Reconnaissance and Markout for Utility Clearance

Senior Staff Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 150.00 /hour	\$ 1,200.00
Field Vehicle and Equipment Usage	8 hours	@ \$ 15.00 /hour	\$ 120.00
Subtotal			\$ 1,320.00

Subsurface Evaluation

(Assumes 4 borings up to approximately 60 feet, 3 test pits up to approximately 7 feet deep, and 2 percolation tests)

Senior Staff Engineer/Geologist/Environmental Scientist	34 hours	@ \$ 150.00 /hour	\$ 5,100.00
Drill Rig (Subcontractor)	20 hours	@ \$ 425.00 /hour	\$ 8,500.00
Drill Rig Mobilization/Demobilization	4 hours	@ \$ 425.00 /hour	\$ 1,700.00
Backhoe (Subcontractor)	6 hours	@ \$ 200.00 /hour	\$ 1,200.00
Backhoe Mobilization/Demobilization	2 hours	@ \$ 200.00 /hour	\$ 400.00
Grout Backfill	180 feet	@ \$ 12.00 /foot	\$ 2,160.00
Field Vehicle and Equipment Usage	34 hours	@ \$ 15.00 /hour	\$ 510.00
Subtotal			\$ 19,570.00

Laboratory Analyses

Tests to include moisture and dry density, Atterberg limits, sieve analysis, shear strength, consolidation, R-value, and corrosivity.

\$ 4,700.00

Subtotal \$ 4,700.00

Data Compilation and Analysis

Principal Engineer/Geologist/Environmental Scientist	6 hours	@ \$ 188.00 /hour	\$ 1,128.00
Senior Project Engineer/Geologist/Environmental Scientist	16 hours	@ \$ 173.00 /hour	\$ 2,768.00
Senior Staff Engineer/Geologist/Environmental Scientist	20 hours	@ \$ 150.00 /hour	\$ 3,000.00
Subtotal			\$ 6,896.00

Report Preparation

Principal Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 188.00 /hour	\$ 752.00
Senior Project Engineer/Geologist/Environmental Scientist	12 hours	@ \$ 173.00 /hour	\$ 2,076.00
Senior Staff Engineer/Geologist/Environmental Scientist	12 hours	@ \$ 150.00 /hour	\$ 1,800.00
Technical Illustrator/CAD Operator	8 hours	@ \$ 98.00 /hour	\$ 784.00
Data Processor	8 hours	@ \$ 71.00 /hour	\$ 568.00
Subtotal			\$ 5,980.00

TOTAL FEE \$ 40,434.00

Schedule of Fees

Hourly Charges for Personnel

Professional Staff

Principal Engineer/Geologist/Environmental Scientist/Certified Industrial Hygienist	\$ 188
Senior Engineer/Geologist/Environmental Scientist	\$ 178
Senior Project Engineer/Geologist/Environmental Scientist	\$ 173
Project Engineer/Geologist/Environmental Scientist	\$ 165
Senior Staff Engineer/Geologist/Environmental Scientist	\$ 150
Staff Engineer/Geologist/Environmental Scientist	\$ 134
GIS Analyst	\$ 123
Technical Illustrator/CAD Operator	\$ 98

Field Staff

Certified Asbestos/Lead Technician	\$ 173
Field Operations Manager	\$ 119
Nondestructive Examination Technician (UT, MT, LP)	\$ 114
Supervisory Technician	\$ 104
Special Inspector (Concrete, Masonry, Structural Steel, Welding, and Fireproofing)	\$ 104
Senior Technician	\$ 103
Technician	\$ 98

Administrative Staff

Information Specialist	\$ 83
Geotechnical/Environmental/Laboratory Assistant	\$ 81
Data Processor	\$ 71

Other Charges

Concrete Coring Equipment (includes technician)	\$ 190/hr
Anchor Load Test Equipment (includes technician)	\$ 190/hr
GPR Equipment	\$ 180/hr
Inclinometer	\$ 100/hr
Hand Auger Equipment	\$ 80/hr
Rebar Locator (Pachometer)	\$ 25/hr
Vapor Emission Kit	\$ 65/kit
Nuclear Density Gauge	\$ 12/hr
X-Ray Fluorescence	\$ 70/hr
PID/FID	\$ 25/hr
Air Sampling Pump	\$ 10/hr
Field Vehicle	\$ 15/hr
Expert Witness Testimony	\$ 450/hr
Direct Expenses	Cost plus 15 %
Special equipment charges will be provided upon request.	

Notes

For field and laboratory technicians and special inspectors, overtime rates at 1.5 times the regular rates will be charged for work performed in excess of 8 hours in one day Monday through Friday and all day on Saturday. Rates at twice the regular rates will be charged for all work in excess of 12 hours in one day, all day Sunday and on holidays.

Field technician and special inspection hours are charged at a 4-hour minimum, and 8-hour minimum for hours exceeding 4 hours.

Invoices are payable upon receipt. A service charge of 1.5 percent per month may be charged on accounts not paid within 30 days.

Our rates will be adjusted in conjunction with the increase in the Prevailing Wage Determination during the life of the project, as applicable.

The terms and conditions are included in Ninyo & Moore's Work Authorization and Agreement form.

January 12, 2021
Project No. 208627004

Mr. Kevin Brandt
Stantec
38 Technology Drive, Suite 100
Irvine, California 92618

Subject: Proposal for Geotechnical Consulting Services
Santa Ana River Trail Phase 3A
Corona, California

References: AECOM, 2020, Geotechnical Data Report, Geotechnical Investigation, Prado Dam
Spillway Modifications, Riverside County, California, dated June.

Ninyo & Moore, 2020, Geotechnical Earthwork and Preliminary Pavement Design
Recommendations, Santa Ana River Trail Phase 4, Corona, California, dated July
23.

Dear Mr. Brandt:

In accordance with your request, we have prepared this proposal to provide geotechnical consulting services for Phase 3A of the Santa Ana River Trail (SART) project located in Corona, California. We understand that an approximately 6,700-foot-long pedestrian, equestrian, and hiking trail is proposed south of Auto Center Drive and north of the 91 Freeway and will be constructed as part of the Alcoa Dike project. Ninyo & Moore previously performed a geotechnical evaluation for the SART Phase 4 project, the results of which were presented in our report dated July 23, 2020. In addition, AECOM has prepared a geotechnical data report in the vicinity of the western portion of Phase 4 alignment. Details regarding the Phase 3A of the SART project were not provided during the preparation of this proposal, however, based on our previous evaluation of SART Phase 4, we understand that portions of the trail consist of natural surface trail that will be capped with decomposed granite and multi-use path that will be paved with asphalt concrete.

The primary geotechnical concerns for the project include evaluating the depths of remedial grading that will be needed to remove loose surficial soils prior to placing fill to construct the SART Phase 3A, and to provide recommendations for structural pavement sections for the asphalt concrete paved trail and the decomposed granite trail.

SCOPE OF SERVICES

Based on our understanding of the project, our scope of services will consist of a geotechnical evaluation including the following:

- Project coordination, planning, and scheduling for subsurface exploration.
- Review of readily available topographic, geologic, fault, and flood maps, other published literature, stereoscopic aerial photographs, and in-house information.
- Review previous geotechnical reports, addenda, and plans for the SART provided by the client.
- Performance of a geotechnical site reconnaissance and geologic mapping to observe the general site conditions, surficial geology, and to mark proposed test pit locations for utility clearance by Underground Service Alert (USA).
- Subsurface exploration consisting of the excavation, sampling, and logging of six (6) backhoe test pits to depths up to approximately 7 feet below existing grades, or refusal, whichever is shallower. The test pits will be logged by our engineer/geologist and samples will be obtained at selected intervals. The soil samples will be transported to our laboratory for testing. Following sampling and logging, the test pits will be backfilled with the excavated soil.
- Laboratory testing of representative soil samples which may include in-situ moisture and dry density, sieve analyses, consolidation, direct shear strength, R-value, and soil corrosivity, as applicable.
- Compilation and geotechnical analysis of field and laboratory data, including analyses to evaluate and provide recommendations pertaining to the following:
 - Suitability of the site for the proposed construction from a geotechnical standpoint.
 - Description of the geology, soils, and groundwater depth at the site.
 - Evaluation of the site seismicity and potential geologic hazards.
 - Excavation characteristics of the on-site materials, including anticipated difficult excavation, caving potential, and oversize material handling.
 - Evaluation of remedial grading depths for the proposed trail and associated slopes (if any).
 - Fill material and compaction requirements, including suitability of the on-site soils for use as engineered fill and trench backfill.
 - Preparation of California Building Code seismic design parameters, if needed.
 - Evaluation of structural pavement design for the asphalt concrete paved multi-use path and the decomposed granite trail.
 - Evaluation of the corrosion potential of on-site soils.
- Preparation of a geotechnical report for the site, presenting our findings, conclusions, and recommendations pertaining to the project. Our report will include a site plan, test pit location map, pertinent geologic and seismic hazard maps, test pit logs, and laboratory test results.

ASSUMPTIONS

In preparing this proposal, we have made the following assumptions:

- The test pit locations are accessible by a backhoe and the test pits can be performed during regular business hours (Monday through Friday, 7:00 am to 5:00 pm). If test pits need to be

performed outside of these hours (after 5:00 pm on weekdays or during weekends), additional fees will be charged by our backhoe subcontractor.

- We will be provided with plans showing the locations of existing utilities. Ninyo & Moore will not be responsible for damage to utilities not shown on the plans nor marked out by USA.
- A permit for performing our test pits for the project from the City of Corona and the U.S. Army Corps of Engineers will not be required.
- Our services do not include performing percolation tests for storm water infiltration. If storm water infiltration is proposed, these services can be provided as an additional scope of work.
- Our evaluation will not include any sampling, testing, or chemical analysis of hazardous materials, should they be encountered. These services can be provided, if warranted and if requested, as an additional scope of work.

SCHEDULE

Following receipt of the Notice to Proceed, Ninyo & Moore will commence the services described herein. We anticipate that our field work will begin within approximately two weeks after receipt of permits. Our laboratory testing will be completed approximately two weeks after completion of the field evaluation, and our report will be issued approximately two weeks after completion of the laboratory testing. Preliminary design parameters can be provided upon completion of the laboratory testing upon request.

FEE

Our services will be performed for a fee of \$17,926. A breakdown of our fee and hours are presented in the attached Table 1.

Ninyo & Moore appreciates the opportunity to provide services on this project and we look forward to working with you.

Respectfully submitted,
NINYO & MOORE



Michael L. Putt, PG, CEG
Principal Geologist

FR/MLP/mlc

Attachments: Table 1 – Breakdown of Fees
Schedule of Fees

Table 1 - Breakdown of Fee**Project Coordination and Background Review**

Principal Engineer/Geologist/Environmental Scientist	1 hour	@ \$ 188.00 /hour	\$ 188.00
Senior Project Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 173.00 /hour	\$ 346.00
Senior Staff Engineer/Geologist/Environmental Scientist	4 hours	@ \$ 150.00 /hour	\$ 600.00
Subtotal			\$ 1,134.00

Site Reconnaissance and Markout for Utility Clearance

Senior Staff Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 150.00 /hour	\$ 1,200.00
Field Vehicle and Equipment Usage	8 hours	@ \$ 15.00 /hour	\$ 120.00
Subtotal			\$ 1,320.00

**Subsurface Evaluation
(Assumes 6 test pits up to approximately 10 feet deep)**

Senior Staff Engineer/Geologist/Environmental Scientist	12 hours	@ \$ 150.00 /hour	\$ 1,800.00
Backhoe (Subcontractor)	12 hours	@ \$ 200.00 /hour	\$ 2,400.00
Backhoe Mobilization/Demobilization	2 hours	@ \$ 200.00 /hour	\$ 400.00
Field Vehicle and Equipment Usage	12 hours	@ \$ 15.00 /hour	\$ 180.00
Subtotal			\$ 4,780.00

Laboratory Analyses

Tests to include sieve analysis, Atterberg limits, shear strength, R-value, and corrosivity.			\$ 3,450.00
Subtotal			\$ 3,450.00

Data Compilation and Analysis

Principal Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 188.00 /hour	\$ 376.00
Senior Project Engineer/Geologist/Environmental Scientist	6 hours	@ \$ 173.00 /hour	\$ 1,038.00
Senior Staff Engineer/Geologist/Environmental Scientist	12 hours	@ \$ 150.00 /hour	\$ 1,800.00
Subtotal			\$ 3,214.00

Report Preparation

Principal Engineer/Geologist/Environmental Scientist	2 hours	@ \$ 188.00 /hour	\$ 376.00
Senior Project Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 173.00 /hour	\$ 1,384.00
Senior Staff Engineer/Geologist/Environmental Scientist	8 hours	@ \$ 150.00 /hour	\$ 1,200.00
Technical Illustrator/CAD Operator	8 hours	@ \$ 98.00 /hour	\$ 784.00
Data Processor	4 hours	@ \$ 71.00 /hour	\$ 284.00
Subtotal			\$ 4,028.00

TOTAL FEE			\$ 17,926.00
------------------	--	--	---------------------

Schedule of Fees

Hourly Charges for Personnel

Professional Staff

Principal Engineer/Geologist/Environmental Scientist/Certified Industrial Hygienist	\$ 188
Senior Engineer/Geologist/Environmental Scientist	\$ 178
Senior Project Engineer/Geologist/Environmental Scientist	\$ 173
Project Engineer/Geologist/Environmental Scientist	\$ 165
Senior Staff Engineer/Geologist/Environmental Scientist	\$ 150
Staff Engineer/Geologist/Environmental Scientist	\$ 134
GIS Analyst	\$ 123
Technical Illustrator/CAD Operator	\$ 98

Field Staff

Certified Asbestos/Lead Technician	\$ 173
Field Operations Manager	\$ 119
Nondestructive Examination Technician (UT, MT, LP)	\$ 114
Supervisory Technician	\$ 104
Special Inspector (Concrete, Masonry, Structural Steel, Welding, and Fireproofing)	\$ 104
Senior Technician	\$ 103
Technician	\$ 98

Administrative Staff

Information Specialist	\$ 83
Geotechnical/Environmental/Laboratory Assistant	\$ 81
Data Processor	\$ 71

Other Charges

Concrete Coring Equipment (includes technician)	\$ 190/hr
Anchor Load Test Equipment (includes technician)	\$ 190/hr
GPR Equipment	\$ 180/hr
Inclinometer	\$ 100/hr
Hand Auger Equipment	\$ 80/hr
Rebar Locator (Pachometer)	\$ 25/hr
Vapor Emission Kit	\$ 65/kit
Nuclear Density Gauge	\$ 12/hr
X-Ray Fluorescence	\$ 70/hr
PID/FID	\$ 25/hr
Air Sampling Pump	\$ 10/hr
Field Vehicle	\$ 15/hr
Expert Witness Testimony	\$ 450/hr
Direct Expenses	Cost plus 15 %
Special equipment charges will be provided upon request.	

Notes

For field and laboratory technicians and special inspectors, overtime rates at 1.5 times the regular rates will be charged for work performed in excess of 8 hours in one day Monday through Friday and all day on Saturday. Rates at twice the regular rates will be charged for all work in excess of 12 hours in one day, all day Sunday and on holidays.

Field technician and special inspection hours are charged at a 4-hour minimum, and 8-hour minimum for hours exceeding 4 hours.

Invoices are payable upon receipt. A service charge of 1.5 percent per month may be charged on accounts not paid within 30 days.

Our rates will be adjusted in conjunction with the increase in the Prevailing Wage Determination during the life of the project, as applicable.

The terms and conditions are included in Ninyo & Moore's Work Authorization and Agreement form.

AGENDA ITEM 6J

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Eric DeHate, Transit Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Transportation Network Companies Access for All Program

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Authorize the Commission to become the Access Fund Administrator (AFA) for the Transportation Network Companies (TNC) Access for All program for Riverside County; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute agreements and/or documents related to the TNC Access for All program, on behalf of the Commission.

BACKGROUND INFORMATION:

Senate Bill 1376 (SB 1376) was signed in 2018 and is known as the TNC Access for All Act, which directs the California Public Utilities Commission (CPUC) to establish a program relating to accessibility for persons with disabilities, including wheelchair users who need a wheelchair-accessible vehicle (WAV). The intent of the legislation is for California to be a national leader in the deployment and adoption of on-demand transportation options for persons with disabilities and that wheelchair users who need WAVs have prompt access to TNC services. According to the CPUC, persons that require a WAV wait at least an hour longer than a person that does not require a WAV using a traditional TNC service. Additionally, traditional demand response public transit service requires an advance reservation which is typically not on the same day. The legislature points out that the availability of transportation services, especially on-demand transportation service, will take time to develop and can improve economic competitiveness and quality of life, particularly for those that require a WAV.

A TNC was defined by legislation to mean an organization, including, but not limited to, a corporation, limited liability company, partnership, sole proprietor, or any other entity, operating in California that provides prearranged transportation services for compensation using an online-enabled application or platform to connect passengers with driver using a personal vehicle. TNCs in the current market include Uber, Lyft, and Via.

The TNC Access for All program is funded by a \$0.10 per trip charge that is collected by the TNCs and remitted to the CPUC quarterly by each county for the Access Fund. Funding under this program can fluctuate quarter to quarter depending on the number of trips traveled on TNCs. CPUC has estimated that Riverside County may receive approximately \$225,000 to \$230,000 annually from the Access Fund. However, this may change over time because TNCs are allowed to request offsets quarterly against these amounts if they can demonstrate that they have improved WAV service in the respective county. The CPUC will establish service levels by county, and a TNC may become exempt from collecting those fees if it can demonstrate for four consecutive quarters that it can maintain that level of service.

The CPUC has defined eligible AFAs as Metropolitan Planning Organizations (MPOs) and Regional Transportation Planning Agencies/County Transportation Commissions. If potential AFAs decide not to administer the TNC Access for All Program for its county or counties, the CPUC would then ask Caltrans to be the AFA for those jurisdictions.

The guidelines for this program are still under development. In the coming months, the CPUC will be working with stakeholders to establish service level thresholds for each county and determine what types of projects are eligible for funding, and whether the program can be administered annually or on a multi-year basis.

DISCUSSION

Staff recommends that the Commission submit its intent to the CPUC to become the AFA for Riverside County. In June 2021, CPUC staff will take a resolution to its board with recommendations for AFAs by county. Commission staff has also been in coordination with the Southern California Association of Governments, who is the MPO for Riverside County to notify it of the Commission's intent to serve as the AFA for Riverside County. Once an AFA is confirmed for a county, it will be required to develop local procedures and guidelines to administer a competitive WAV call for projects based on criteria developed by the CPUC considering the gaps and needs for accessibility service in its county. The local administration process includes developing an application and evaluation process, making awards to successful applicants, annually certifying the disbursement of funds, and providing a consolidated quarterly report. An AFA may seek up to 15 percent of the available funds to administer the program and may also opt out by notifying the CPUC if it chooses.

Although guidance for this program is still under development by the CPUC, staff is confident it can deliver another program that compliments the Measure A Specialized Transit Program and recommends the Commission become the AFA for Riverside County.

There is a no fiscal impact for this item, and actions related to this program will be brought back at a future Commission meeting.

Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 9 Abstain: 0 No: 0

AGENDA ITEM 7

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance Theresia Trevino, Chief Financial Officer
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Proposed Policy Goals and Objectives for Fiscal Year 2021/22 Budget

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Review and approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2021/22 Budget; and
- 2) Review and approve the Fiscal Accountability Policies for the FY 2021/22 Budget.

BACKGROUND INFORMATION:

The initial step in the budget process is to develop policy goals and objectives for the next fiscal year that are consistent with the Commission's overall strategic direction. Most importantly, the adoption of the Commission Policy Goals and Objectives and Fiscal Accountability Policies for the annual fiscal year budget provides an opportunity to match the Commission's spending priorities in a manner that implements the promises made to the citizens of the county of Riverside in the Measure A Expenditure Plan and fulfills other Commission responsibilities.

The Commission is driven by four core objectives for the people of Riverside County and the transportation system upon, which they rely:

- Quality of life;
- Operational excellence;
- Connecting the economy; and
- Responsible partner.

Additionally, the fiscal accountability policies that promote fiduciary responsibility and organizational excellence are summarized in six categories:

- Financial planning;
- Revenues;
- Expenditures/expenses;

- Debt management;
- Cash management; and
- Accounting and financial reporting.

The Commission Policy Goals and Objectives will be linked to the individual department goals and objectives included in the FY 2021/22 Budget, and the Fiscal Accountability Policies will guide the development and monitoring of the FY 2021/22 Budget.

FISCAL IMPACT:

There is no fiscal impact related to the approval of the Commission Policy Goals and Objectives and the Fiscal Accountability Policies for the FY 2021/22 Budget. The fiscal impact will be determined upon adoption of the FY 2021/22 Budget at the June Commission meeting.

Attachment: Proposed Commission Policy Goals and Objectives and Fiscal Accountability Policies for FY 2021/22

Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 10 Abstain: 0 No: 0

Policy Goals and Objectives

As approved at its March 10, 2021 meeting, the Commission is driven by four core mission statements and underlying goals for the people of Riverside County and the transportation system upon which they rely:

QUALITY OF LIFE <i>RCTC is focused on improving life for the people of Riverside County and empowering them to live life at their pace.</i>	
Choice	RCTC empowers the residents of Riverside County to choose how to get safely to where they are going.
Environmental Stewardship	RCTC protects and preserves the County's environment for our residents.
Mobility	RCTC provides access, equity, and choice in transportation; RCTC is a mobility partner.
Equity	RCTC supports transportation services and projects that equitably benefit all residents, including those in rural, low income, and disadvantaged communities.
Access	RCTC projects and programs are the connection to employment, housing, schools, community institutions, parks, medical facilities, and shopping in the region.
Goods Movement	RCTC facilitates the funding and delivery of projects that mitigate the impact of increased goods movement flow through Riverside County and advocates for a reasonable balance between the need to create jobs and to protect public health.
OPERATIONAL EXCELLENCE <i>RCTC is a responsible and conservative steward of taxpayer dollars.</i>	
State of Good Repair	RCTC invests in road safety and maintenance in its residents' neighborhoods.
Promises Fulfilled	Projects are completed on-time, on-budget; RCTC delivers on its promises as a steward of Riverside County residents' investment.
Efficiency	RCTC operates its in an efficient and cost-effective manner.
Innovation	Program and project delivery innovations drive results, savings, and greater economic opportunities for Riverside County residents.
Information	RCTC operations are transparent and easily accessible; customers get prompt, reliable, quality service.
CONNECTING THE ECONOMY <i>RCTC is a driver of economic growth in Riverside County.</i>	
Workforce Mobility	RCTC improves the economy by creating a robust workforce to workplace system; RCTC fosters workforce development by improving transportation access to major employment and education centers.
Population Growth	Since 1976, RCTC has been responsible for connecting our County's economy as the County's population has quadrupled from 550,000 to almost 2.5 million today. RCTC is sensitive to each geographic area's unique needs.
Economic Impact	RCTC has invested over \$4.3 billion in the County's economy thanks to Measure A and toll revenues, which has a multiplier impact in terms of jobs and economic opportunity throughout Riverside County.

RESPONSIBLE PARTNER <i>RCTC partners with local, regional, and state governments to deliver road and transit projects.</i>	
Streets and Roads	RCTC has invested over \$1 billion in local priorities for maintaining streets and roads and fixing potholes.
Transit	RCTC partners with other transit operators to provide residents mobility choices, flexibility, intercity and intercounty connectivity, and access—especially during a post-pandemic recovery.
Active Transportation Facilities	RCTC continually improves its stations for better bicycle and pedestrian access and partners with agencies within the County to promote active transportation alternatives, including the building of regional trails and bicycle and pedestrian facilities in accordance with local general master and active transportation plans.
Grants	RCTC is a steward of state and federal grants to leverage Measure A dollars and improve our communities.
Local Measure A Value	RCTC invests Measure A dollars into projects and programs that benefit local communities throughout the County.

Staff used these core mission statements and goals to prepare this budget and develop the following short-term objectives to guide further the development of the FY 2021/22 budget.

Capital Project Development and Delivery

- Continue preliminary engineering, design, right of way acquisition, and/or construction of the SR-91 Corridor Operations Project (91 COP); I-15 Express Lanes–Southern Extension; 15/91 Express Lanes connector; I-15 Corridor Operations Project (15 COP); I-215/Placentia and 71/91 interchange improvements; SR-60 truck lanes; and Mid County Parkway projects included in the Western County Highway Delivery Plan.
- Continue operations planning and design of the SR-241/91 Express Connector and I-15 Express Lanes Northern Extension projects led by other agencies.
- As lead agency for partner agency projects, continue construction of the I-15/Railroad Canyon interchange project and commence preliminary engineering of the I-10/Highland Springs Interchange project.
- Consider opportunities to implement technology-based strategies, or Smart Freeway projects, to manage traffic, reduce congestion and pollution, increase safety, and improve the quality of commutes.
- Maintain and enhance communication and collaboration with the California Department of Transportation (Caltrans) to improve the Commission's ability to deliver critical projects.
- Collaborate with local jurisdictions to implement Transportation Uniform Mitigation Fee (TUMF) regional arterial program projects and facilitate the delivery of eligible arterial improvements in western Riverside County (Western County).
- Continue active engagement in state and federal efforts to streamline and modernize the California Environmental Quality Act (CEQA) and the National Environmental Policy Act (NEPA) to improve the Commission's ability to deliver critical projects.

Operations

- Efficiently operate express lanes and achieve high customer satisfaction through reduction in congestion, mobility improvements, and management of demand.
- Efficiently and cost effectively operate the commuter rail stations and facilities and Perris Valley Line rail corridor to ensure reliable high quality commuter rail service.
- Efficiently provide motorist assistance services so that motorists can conveniently travel and use transportation facilities as safely as possible.

Regional Programs

- Maintain an active involvement in state and federal legislative matters to ensure that the Commission receives proper consideration for transportation projects and funding.
- Monitor transit trends and the associated economic, social, and public health factors that impact ridership and create barriers to transit growth.
- Subsidize reliable and cost-effective Metrolink commuter rail service to and from Riverside County; SCRRA is the operator of Metrolink.
- Provide continued leadership in the planning and development of the Coachella Valley-San Geronimo Pass corridor rail service.
- Support innovative programs that provide transit assistance in hard to serve rural areas or for riders with special transit needs.
- Promote cost controls and operating efficiency for transit operators.
- Maintain effective partnerships among commuters, employers, and government to increase the efficiency of our transportation system by encouraging and promoting motorized and non-motorized transportation alternatives such as vanpools.

Management Services

- Maintain close communication with Commissioners and educate policy makers on all issues of importance to the Commission.
- Develop and execute a communications and public engagement strategy for the purposes of education, information, and customer service.
- Maintain administrative program delivery costs below the policy threshold of 4% of Measure A revenues; the FY 2021/22 Management Services budget is X.XX% of Measure A revenues.
- Maintain administrative salaries and benefits at less than 1% of Measure A revenues; the FY 2021/22 administrative salaries and benefits is .XX% of Measure A revenues.
- Maintain prudent cash reserves to provide some level of insulation for unplanned expenditures.
- Maintain current strong bond ratings with rating agencies.
- Establish and maintain revenues and reserves generated from toll operations to be available for debt service in accordance with toll supported debt agreements; maintenance, repair, rehabilitation, administration and operations; and capital projects within the corridor.

Linking Commission and Departmental Mission Statements

The following matrix (Table 1) illustrates the linkage of the Commission's core mission statements described in this section to the individual departmental mission statements included in each department's section.

Table 1 – Relationship between Commission and Departmental Mission Statements

Department	Quality of Life	Operational Excellence	Connecting the Economy	Responsible Partner
Management Services				
Executive Management	X	X	X	X
Administration		X		
External Affairs	X	X		X
Finance		X		
Regional Programs				
Planning and Programming	X	X	X	X
Rail Maintenance and Operations	X	X	X	X
Public and Specialized Transit	X	X	X	X
Commuter Assistance	X	X	X	X
Motorist Assistance	X	X	X	X
Capital Project Development and Delivery	X	X	X	X
Toll Operations	X	X	X	X

Fiscal Accountability Policies

As the steward of local, state, and federal resources, RCTC maintains financial policies that promote fiduciary responsibility and organizational excellence.

Financial Planning	
Balanced Budget	RCTC adopts an annual budget in which operating and capital expenditures and other financing uses are equal to or less than identified revenues and other financing sources as well as available fund balances.
Administration	<p>Allocations from local and state sources and toll operations fund administrative costs, including salaries and benefits.</p> <ul style="list-style-type: none"> Administrative salaries and benefits cannot exceed 1% of Measure A sales tax revenues. Administrative costs will not exceed 4% of Measure A sales tax revenues (inclusive of the 1% salary limitation).
Retirement Benefits	RCTC contributes 100% of the annual requirement related to its proportionate share of the net pension liability and to the postretirement health care benefits.
Capital Projects	Multi-year capital projects are consistent with the strategic plan and budgeted by fiscal year, based on best available estimates.
Reserves	RCTC establishes and maintains reserves in accordance with Measure A and TDA policies as well as debt agreements.

Revenues	
Sales Tax	RCTC prepares annual and mid-year revised revenue projections to ensure use of current and relevant data; staff may adjust amounts during the budget process to reflect the most current economic trends.
Tolls	<p>RCTC-adopted policies establish congestion pricing in order to optimize throughput on toll facilities while generating revenue to meet all financial commitments related to:</p> <ul style="list-style-type: none"> Debt issued to construct or repair any portion of the toll facility, payment of debt service, and satisfaction of other covenants and obligations related to indebtedness of the toll facility, including applicable reserves; Development, maintenance, repair, rehabilitation, improvement, reconstruction, administration, and operation of the toll facilities, including toll collection and enforcement and applicable reserves; and Projects within the corridor that generated the revenue.
Funding Sources	RCTC uses local funding sources to maximize federal and state funding of projects.
Sale of Properties	RCTC returns proceeds from the disposition of excess properties to the programs that provided the funding sources for the property acquisition.

Expenditures/Expenses	
Priorities	RCTC reviews established priorities for planning and programming of capital projects annually.
Accountability	RCTC compares actual expenditures/expenses to the budget on at least a quarterly basis and appropriately notes, explains, and justifies significant deviations.
Procurement	RCTC ensures competitive, transparent, objective, and fair procurement selection processes in accordance with policies adopted on February 10, 2021.

Capital and Intangible Assets	<p>On a government-wide basis, RCTC records capital and intangible assets at historical costs, estimated historical costs if purchased or constructed, or estimated fair value at date of donation. RCTC maintains such assets in a state of good repair and safeguards them from misuse and misappropriation.</p> <ul style="list-style-type: none"> o RCTC generally does not capitalize infrastructure, which title will be vested with Caltrans or other governmental agency. o RCTC depreciates capital and amortizes intangible assets over the estimated useful life or service concession term.
--------------------------------------	---

Debt Management	
Debt Limitation	Outstanding sales tax revenue debt cannot exceed \$975 million, in accordance with Measure K approved by a majority of the voters in November 2010; RCTC can issue toll-supported debt for specific highway projects based on amounts authorized by the Commission.
Management	RCTC maintains and updates the Debt Management Policy, as adopted on March 11, 2020, and Interest Rate Swap Policy, as adopted July 12, 2006, for matters related to sales tax revenue and toll-supported indebtedness.
Coverage	RCTC maintains debt coverage ratios of 2.0x on all senior sales tax revenue debt and 1.3x on all toll-supported debt.
Issuance	RCTC issues debt for major capital projects including engineering, right of way, construction, and design-build; RCTC will not finance operating requirements except for initial toll operations. Costs of issuance, including the standard underwriter's discount, do not exceed 2% unless specifically authorized.
Maturity	All sales tax revenue debt matures prior to the termination of 2009 Measure A on June 30, 2039; all toll-supported debt matures prior to the expiration of toll facility agreements.

Cash Management	
Management	RCTC invests funds in order of priority (safety, liquidity, and yield) in accordance with the Investment Policy, adopted on August 12, 2020, or debt agreements.
Receipts	Where possible, RCTC encourages receipt of funds by wire transfer to its accounts.
Payments	RCTC makes cash disbursements to local jurisdictions and vendors/consultants in a timely manner.
Operating Balances	RCTC maintains amounts in the bank operating account at the amount necessary to meet monthly expenditures/expenses.

Accounting and Financial Reporting	
Accounting System	RCTC maintains an ERP system that integrates project and toll operations accounting needs and improves accounting efficiency.
Reporting	RCTC issues a Comprehensive Annual Financial Report (CAFR); separate financial reports for the LTF, STA, Proposition 1B Rehabilitation and Security Project Accounts, SB 1 SGR Program, Low Carbon Transit Operations Program (LCTOP), and toll operations; and the State Controller's Transportation Planning Agency Financial Transactions Report and Government Compensation in California Report.
Audits	An independent accounting firm conducts an annual audit of the Commission's accounting books and records; RCTC obtains audits of Measure A and TDA funding recipients for compliance and other matters in a timely manner.

AGENDA ITEM 8

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Jillian Guizado, Planning and Programming Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	County of Riverside Request for Additional Funds for the Salt Creek Trail

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to approve federal Congestion Mitigation and Air Quality (CMAQ) funds in the additional amount of \$160,000 for a total amount of \$5,844,203 to fully fund construction of the Salt Creek Trail project.

BACKGROUND INFORMATION:

In 2014, the Commission approved a Multifunding Call for Projects consisting of federal CMAQ, Surface Transportation Block Grant (STBG), and 2009 Measure A Western County Regional Arterial funds. From that call for projects, the Salt Creek Trail project was approved for \$5,090,000 of CMAQ funds to construct a 4-mile segment in the city of Menifee and a 1-mile segment in the city of Hemet. The original project called for a Class I bike path and a soft pedestrian path was to be constructed along the north side of the Salt Creek flood control channel and along Domenigoni Parkway (Attachment 1).

The County of Riverside (County) was, and continues to be, the lead agency for the project, and was required to complete a lengthy and complex environmental process through the National Environmental Protection Act. The project is located within a major creek which required extensive biological and cultural studies. The project was originally an 8-mile segment; however, a decision to remove a 3-mile segment was necessary to offset significantly increased costs for offsite habitat restoration and environmental documentation.

Coordination efforts with private and public property owners including Riverside County Flood Control & Water Conservation District, Caltrans, and the cities of Hemet and Menifee were also undertaken. Approval of design review, maintenance agreements, and permits were required by each of these agencies. In addition, reviews were required by Caltrans Headquarters and the Federal Highway Administration as the trail crosses under Interstate 215 necessitating an encroachment permit exception. The County also worked on securing a public trail easement as a gift with no cost to the County.

The Salt Creek Trail is an important regional active transportation project and benefits the cities of Hemet and Menifee and many nearby communities. The ultimate length of the trail is planned to be 16 miles and this first segment will serve as a catalyst for future extensions. As a regional facility, this project provides significant greenhouse gas and public health benefits.

When the County opened bids for the construction phase of the project, the low bid was higher than the engineer's estimate. The total cost of construction was established as \$5,684,203. The County awarded the contract in December 2019. In the same month, the Commission approved an increase in CMAQ funding for the project in the amount of \$594,203.

DISCUSSION:

On December 16, 2020, the County reached substantial completion of the project and it was opened to the public for use. During construction, the project experienced unexpected delays and expenses related to burrowing owls, COVID-19, mitigation fees for off-site habitat restoration, storm damage repair, and underestimated costs of a material and utility relocations. In total, the project is over budget \$478,055.

The County submitted a letter to the Commission on January 12, 2021 (Attachment 2) requesting an increase in CMAQ funds on the project for approximately one-third of the overage. The current and proposed funding contributions from each participating agency are summarized in the table below.

<u>Current and Proposed Funding Contributions for the Salt Creek Trail Project</u>			
Agency	Current Funding	Proposed Addt'l Funding	Total Proposed Funding
CMAQ (RCTC)	\$ 5,684,203	\$ 160,000	\$ 5,844,203
County Park District	1,737,000	157,000	1,894,000
County Transportation	242,610	161,055	403,665
E. Municipal Water District	40,650	0	40,650
Total Construction	\$ 7,704,463	\$ 478,055	\$ 8,182,518

Staff recommends increasing CMAQ funds for this project, bringing the total of CMAQ funding for the Salt Creek Trail to \$5,844,203. Currently, there are sufficient CMAQ funds to cover the \$160,000 shortfall without impacting other approved CMAQ projects. Given the regional benefit and importance of the project, Commission approval of a portion of the cost increase is appropriate and will assist in ongoing trail development without an impact to local funding.

Federal CMAQ funds are administered through Caltrans. Therefore, there is no fiscal impact to the Commission's budget.

Attachments:

- 1) Salt Creek Trail Map
- 2) January 12, 2021 Letter from County of Riverside

Approved by the Budget and Implementation Committee on February 22, 2021

In Favor: 10 Abstain: 0 No: 0

16 MILE SALT CREEK TRAIL



0 1
Mile

LEGEND

— **Current Project - environmental document and construction limits**

— **Current Project - environmental document only**

— **Future Project**



Mark Lancaster, P.E.
Director of Transportation

COUNTY OF RIVERSIDE

TRANSPORTATION AND LAND MANAGEMENT AGENCY

Mojahed Salama, P.E.
Deputy for Transportation/Capital Projects
Richard Lantis, P.L.S.
*Deputy for Transportation/Planning and
 Development*

Transportation Department

January 12, 2021

Ms. Anne Mayer
 Executive Director
 Riverside County Transportation Commission
 4080 Lemon Street, 3rd Floor
 Riverside, CA 92501

Subject: Request for additional construction funds – Salt Creek Trail Project

Dear Ms. Mayer:

The County of Riverside is currently finalizing construction of the first phase of an ultimate 16-mile long Salt Creek Trail. The first phase improvements consisted of constructing a Class I paved bike path, with an adjacent soft-surfaced pedestrian path, for 4 miles along the north side of the Salt Creek flood control channel in the City of Menifee, and for 1 mile along the north side of Domenigoni Parkway in the City of Hemet.

The County substantially completed the construction of the trail and opened it for public use on December 16, 2020.

The project utilizes funding from the Congestion Mitigation Air Quality program (CMAQ), Riverside County Regional Park and Open-Space District (County Park District), Eastern Municipal Water District (EMWD), and County of Riverside -Transportation Department (County Transportation).

The purpose of this letter is to seek additional CMAQ funds to cover unexpected costs. Extra costs were incurred to protect birds in accordance with environmental regulatory agency permits, including the installation of noise barriers for nesting migratory birds, as well as the suspension of construction along a one-mile segment of the trail for 4 months as burrowing owl fledglings grew mature enough to leave nests. In addition, extra costs were incurred due to delays in the manufacturing and delivering of traffic signal poles due to the COVID pandemic, and an increase in the mitigation fees charged by the resource conservation district performing offsite habitat restoration. Other costs included an underestimated quality of aggregate base, the relocation of unknown utilities, and storm damage repair.

Additional costs, such as right-of-way payment to an affected property owner and increased construction management fees, are proposed to be funded through the County Park District and County Transportation.

Shown below are the project costs and proposed funding breakdown to cover current funding shortfalls.

Total project costs:

Design phases	\$1,951,408
Right of way	38,369
Construction contract	3,905,875
10% contingency	390,588
Additional Change Orders	211,880
Supplemental/Agency Furnished	685,976
Construction Management	<u>998,422</u>
Total costs	\$8,182,518

Current funding:

CMAQ	\$5,684,203
County Park District	1,737,000
County Transportation	242,610
EMWD	<u>40,650</u>
Total funding	\$7,704,463

Funding shortfall:

Total project costs	\$8,182,518
Current funding	<u>7,704,463</u>
Total shortfall	\$478,055

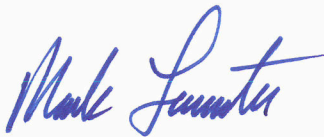
Proposed funding shortfall allocation:

CMAQ	\$160,000
County Park District	157,000
County Transportation	<u>161,055</u>
Total	\$478,055

The Salt Creek Trail is an essential east-west trail for the western Riverside County trail system with accessibility to homes, schools, businesses, and planned linkages with smaller trails. Regional trails meet the goals of increasing active modes of transportation and decreasing bicycle and pedestrian fatalities, while providing an alternative to gasoline-powered vehicle trips, which is key to achieving state and local air quality objectives.

Thank you in advance for your consideration of this request for additional CMAQ funds to cover unexpected project expenses for the Salt Creek Trail project. If you should have any questions, please contact me at (951) 955-6747 or mlancaster@rivco.org.

Respectfully,



Mark Lancaster
Director of Transportation

AGENDA ITEM 9

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 10, 2021
TO:	Riverside County Transportation Commission
FROM:	Toll Policy and Operations Committee Jennifer Crosson, Toll Operations Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	15 Express Lanes Opening

TOLL POLICY AND OPERATIONS COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to receive and file a presentation on the 15 Express Lanes opening.

BACKGROUND INFORMATION:

The Commission, in partnership with Caltrans and the Federal Highways Administration, invested \$472 million to improve Interstate 15. The 15 Express Lanes will typically provide two express lanes in each direction, from State Route 60 to Cajalco Road. The 15 Express Lanes have been under construction since 2018. The design, implementation, and testing of the toll systems and customer services are near completion.

Staff will provide a preview of the 15 Express Lanes operations and events leading up to the opening of the express lanes. The preview will include a highlight of the following:

- Operating policies
- Changes for 91 customers
- Facilities
- Services to be provided
- Events preceding the express lanes opening