



MEETING AGENDA

Budget and Implementation Committee

Time: 9:30 a.m.

Date: February 22, 2021

Pursuant to Governor Newsom's Executive Order N-29-20, (March 18, 2020), the meeting will only be conducted via video conferencing and by telephone.

COMMITTEE MEMBERS

Lloyd White, **Chair** / David Fenn, City of Beaumont
Raymond Gregory, **Vice Chair** / Mark Carnevale, City of Cathedral City
David Happe / Alberto Sanchez, City of Banning
Linda Molina / Wendy Hewitt, City of Calimesa
Jeremy Smith / Larry Greene, City of Canyon Lake
Steven Hernandez / Denise Delgado, City of Coachella
Scott Matas / Russell Betts, City of Desert Hot Springs
Bob Magee / Natasha Johnson, City of Lake Elsinore

Jan Harnik / Kathleen Kelly, City of Palm Desert
Lisa Middleton / Dennis Woods, City of Palm Springs
Chuck Conder / Erin Edwards, City of Riverside
Alonso Ledezma / Crystal Ruiz, City of San Jacinto
Ben J. Benoit / Joseph Morabito, City of Wildomar
Karen Spiegel, County of Riverside, District II
Chuck Washington, County of Riverside, District III

STAFF

Anne Mayer, Executive Director
Theresia Trevino, Chief Financial Officer

AREAS OF RESPONSIBILITY

Annual Budget Development and Oversight
Competitive Federal and State Grant Programs
Countywide Communications and Outreach Programs
Countywide Strategic Plan
Legislation
Public Communications and Outreach Programs
Short Range Transit Plans

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
BUDGET AND IMPLEMENTATION COMMITTEE**

www.rctc.org

AGENDA*

**Actions may be taken on any item listed on the agenda*

9:30 a.m.

Monday, February 22, 2021

Pursuant to Governor Newsom's Executive Order N-29-20, (March 18, 2020), the Budget and Implementation Committee meeting will only be conducted via video conferencing and by telephone. Please follow the instructions below to join the meeting remotely.

INSTRUCTIONS FOR ELECTRONIC PARTICIPATION

Join Zoom Meeting

<https://rctc.zoom.us/j/82229840830>

Meeting ID: 822 2984 0830

One tap mobile

+16699006833,,82229840830# US (San Jose)

For members of the public wishing to submit comment in connection with the Budget and Implementation Committee Meeting please email written comments to the Clerk of the Board at lmobley@rctc.org prior to February 21, 2021 at 5:00 p.m. and your comments will be made part of the official record of the proceedings. Members of the public may also make public comments through their telephone or Zoom connection when recognized by the Chair.

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting on the Commission's website, www.rctc.org.

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, Executive Order N-29-20, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Committee meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PLEDGE OF ALLEGIANCE**

4. **PUBLIC COMMENTS** – *Under the Brown Act, the Board should not take action on or discuss matters raised during public comment portion of the agenda which are not listed on the agenda. Board members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration. Each individual speaker is limited to speak three (3) continuous minutes or less.*
5. **ADDITIONS/REVISIONS** *(The Committee may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Committee subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Committee. If there are less than 2/3 of the Committee members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.)*
6. **CONSENT CALENDAR** - *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

6A. APPROVAL OF MINUTES – JANUARY 25, 2021

Page 1

6B. QUARTERLY SALES TAX ANALYSIS

Page 7

Overview

This item is for the Committee to:

- 1) Receive and file the sales tax analysis for Quarter 3, 2020 (3Q 2020); and
- 2) Forward to the Commission for final action.

6C. QUARTERLY INVESTMENT REPORT

Page 16

Overview

This item is for the Committee to:

- 1) Receive and file the Quarterly Investment Report for the quarter ended December 31, 2020; and
- 2) Forward to the Commission for final action.

6D. QUARTERLY PUBLIC ENGAGEMENT METRICS REPORT, OCTOBER-DECEMBER 2020

Page 112

Overview

This item is for the Committee to:

- 1) Receive and file the Quarterly Public Engagement Metrics Report for October-December 2020; and
- 2) Forward to the Commission for final action.

7. PROPOSED POLICY GOALS AND OBJECTIVES FOR FISCAL YEAR 2021/22 BUDGET

Page 121

Overview

This item is for the Committee to:

- 1) Review and approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2021/22 Budget;
- 2) Review and approve the Fiscal Accountability Policies for the FY 2021/22 Budget; and
- 3) Forward to the Commission for final action.

8. COUNTY OF RIVERSIDE REQUEST FOR ADDITIONAL FUNDS FOR THE SALT CREEK TRAIL

Page 129

Overview

This item is for the Committee to:

- 1) Approve federal Congestion Mitigation and Air Quality (CMAQ) funds in the additional amount of \$160,000 for a total amount of \$5,844,203 to fully fund construction of the Salt Creek Trail project; and
- 2) Forward to the Commission for final action.

9. TRANSPORTATION NETWORK COMPANIES ACCESS FOR ALL PROGRAM

Page 134

Overview

This item is for the Committee to:

- 1) Authorize the Commission to become the Access Fund Administrator (AFA) for the Transportation Network Companies (TNC) Access for All program for Riverside County;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute agreements and/or documents related to the TNC Access for All program, on behalf of the Commission; and
- 3) Forward to the Commission for final action.

10. STATE AND FEDERAL LEGISLATIVE UPDATE

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Overview

This item is for the Committee to:

- 1) Receive and file an update on state and federal legislation; and
- 2) Forward to the Commission for final action.

11. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA

12. COMMISSIONERS / STAFF REPORT

Overview

This item provides the opportunity for the Commissioners and staff to report on attended and upcoming meeting/conferences and issues related to Commission activities.

13. ADJOURNMENT

The next Budget and Implementation Committee meeting is scheduled to be held at **9:30 a.m., March 22, 2021**, via Zoom.

AGENDA ITEM 6A

MINUTES

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

BUDGET AND IMPLEMENTATION COMMITTEE

Monday, January 25, 2021

MINUTES

1. CALL TO ORDER

The meeting of the Budget and Implementation Committee was called to order by Chair Lloyd White at 9:30 a.m. via Zoom Meeting ID: 881 2053 8327, pursuant to Governor Newsom's Executive Order N-29-20.

2. ROLL CALL

Members/Alternates Present

Ben J. Benoit*
Patricia Lock Dawson
Denise Delgado
Raymond Gregory
Bob Magee
Scott Matas
Linda Molina
Jeremy Smith
Karen Spiegel
Chuck Washington
Lloyd White
Dennis Woods

Members Absent

David Happe
Jan Harnik
Alonso Ledezma

*Arrived after the meeting was called to order.

3. PLEDGE OF ALLEGIANCE

Chair White led the Budget and Implementation Committee in a flag salute.

4. PUBLIC COMMENTS

There were no requests to speak from the public.

5. ADDITIONS / REVISIONS

There were no additions or revisions to the agenda.

- 6. CONSENT CALENDAR** - *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

M/S/C (Gregory/Spiegel) to approve the following Consent Calendar item(s):

6A. APPROVAL OF MINUTES – NOVEMBER 23, 2020

6B. SINGLE SIGNATURE AUTHORITY REPORT

- 1) Receive and file the Single Signature Authority report for the second quarter ended December 31, 2020; and
- 2) Forward to the Commission for final action.

7. ADOPT RESOLUTION NO. 21-001 RELATED TO PROCUREMENT POLICY MANUAL AND RESOLUTION NO. 21-002 RELATED TO ELECTRONIC SIGNATURE USE POLICY

Matt Wallace, Deputy Director of Financial Administration, presented the resolutions related to the Procurement Policy Manual (PPM) and to the Electronic Signature Use Policy, highlighting the following:

- RCTC procurement history
- RCA implementation and management services agreement
- 2021 Comprehensive RCTC/RCA PPM with the revisions
- Electronic Signature Use Policy
- Next steps

At this time, Commissioner Ben J. Benoit joined the meeting.

Commissioner Raymond Gregory expressed appreciation for the staff report and the presentation and asked for further clarification about the change in the Executive Director's signature authority and removing some constraints, such as having multiple changes on the same contract.

Matt Wallace replied that a few years ago the Commission approved an increase to the Executive Director's individual contract authority from \$150,000 to \$250,000. Based on a recent review of RCTC's contracts and consideration for the existing procurement threshold, staff and legal counsel felt that the recommended increase is appropriate. He added due to the recent implementation of the management services agreement with Western Riverside County Regional Conservation Authority (RCA), future agreements that benefit both RCTC and RCA may be combined to realize efficiencies. He noted on a quarterly basis staff prepares the single signature report for the Commission identifying all the contracts the Executive Director has signed. Matt Wallace referred to the language

that was removed and explained it was ambiguous and confusing and from a process standpoint the language was no longer needed.

In response to Commissioner Gregory's question if the Commission anticipates there may be a need to raise the Executive Director's contract authority, Matt Wallace replied it is related to the joint contracts and it has been several years since the Commission has asked for an increase. He explained the last approval for the individual contract authority from \$150,000 to \$250,000 was because the federal guidelines were changed to reflect that much and now years later in looking at all the number of contracts that RCTC has and the unpredictability about RCA coming on board, it allows flexibility for the Commission to exercise contracts.

Anne Mayer explained it is expected with the assumption of the managing agency responsibilities of RCA that there will be a need to implement new contracts under that single signature authority. If RCTC had not assumed RCA it probably would have been recommended to just hold the \$1.5 million but there is another agency that has come on board with its own individual contracts. She expects that there will be an increased use of her single signature authority because of the RCA managing agency contract.

Commissioner Gregory expressed appreciation for the explanation and stated he wanted to ensure there was a thought process going into it. He asked regarding the electronic signature policy, if RCTC is looking at having an electronic signature for the Per Diem forms.

Matt Wallace stated he could go into the electronic signature policy and explain what it can and cannot be used for and certainly the Per Diem forms could be executed electronically and referred to Lisa Mobley, Clerk of the Board to update the Commissioners. Lisa Mobley responded they are looking into a more efficient per diem process.

Commissioner Chuck Washington asked after Anne Mayer's comment to Commissioner Gregory with the merger of RCTC and RCA the need for higher authorization limits, how much bigger is RCTC's overall budget by adding RCA if there is a percentage in the increase in the size.

Anne Mayer replied percentage wise it is not very much. RCA's budget estimate is in the \$40-\$45 million range compared to RCTC's budget, which the latest adjustments were in the \$1 billion range. It is a very small percentage budget wise and where there will be a need for joint contracts is in outreach, legislative affairs and most significantly in the right of way acquisition arena.

Commissioner Washington stated budgets are not necessarily connected to the authority needed to process as they have very large contracts that need to be processed but are not necessarily connected with their overall budget.

Anne Mayer stated where it is anticipated in the upcoming months is in the land acquisition side. She explained part of the first six months effort here is in doing an assessment of exactly where the resources are needed and what kind of resources are needed.

Theresia Trevino, Chief Financial Officer, stated the RCTC and RCA budgets are separate and the actual impact to RCTC's budget, for the additional staff and some of the contracts that Anne Mayer was referring to for the six months the estimate was around \$2 million. She stated with regard to amending some of the existing contracts or needing to enter into new contracts that is one of the other justifications for the increase in the threshold.

M/S/C (Washington/Gregory) to:

- 1) Approve the revised Riverside County Transportation Commission (RCTC) and Western Riverside County Regional Conservation Agency (RCA) Procurement Policy Manual (PPM) for the procurement and contracting activities undertaken by the agencies, pursuant to legal counsel review as to conformance to state and federal law;**
- 2) Adopt Resolution No. 21-001, *"Resolution of the Riverside County Transportation Commission Regarding the Revised Procurement Policy Manual"*;**
- 3) Approve the Electronic Signature Use Policy for the use of electronic signatures in lieu of manual signatures, pursuant to legal counsel review;**
- 4) Adopt Resolution No. 21-002, *"Resolution of the Riverside County Transportation Commission Adopting the Electronic Signature Use Policy"*; and**
- 5) Forward to the Commission for final action.**

8. STATE AND FEDERAL LEGISLATIVE UPDATE

David Knudsen, Legislative Affairs Manager, provided an update for the state and federal legislative activities.

M/S/C to:

- 1) Receive and file an update on state and federal legislation; and**
- 2) Forward to the Commission for final action.**

9. ELECTION OF OFFICERS FOR THE BUDGET AND IMPLEMENTATION COMMITTEE

Chair White, stated this item is for the Budget and Implementation Committee to conduct an election of the officers for 2021.

At this time, Chair White opened nominations for the Chair position.

Commissioner Raymond Gregory, seconded by Commissioner Chuck Washington, nominated Chair White for the Chair position for 2021.

No other nominations were received. The Chair closed the nominations. Chair White was elected as the Budget and Implementation Committee's Chair for 2021.

At this time, Chair White opened nominations for the Vice Chair position for 2021.

Commissioner Karen Spiegel, seconded by Commissioner Scott Matas, nominated Commissioner Raymond Gregory as Vice Chair for 2021.

No other nominations were received. The Chair closed the nominations. Commissioner Raymond Gregory was elected as the Budget and Implementation Committee's Vice Chair for 2021.

10. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA

There were no items pulled from the consent calendar.

11. COMMISSIONERS / EXECUTIVE DIRECTOR REPORT

11A. Anne Mayer announced:

- Congratulated Chair White and Vice Chair Gregory for being nominated for 2021
- Recognized the new Commissioners that have joined their first RCTC meeting, and welcomed Commissioners Molina, Lock Dawson, Delgado

10B. Commissioner Spiegel stated the governor has lifted the stay-at-home orders as of this morning, there is a write up in the California Department of Public Health, and Riverside County will revert to the purple tier and look at moving forward. She asked that residents continue to take this seriously and wear a mask, social distance, wash your hands and be safe.

10C. Commissioner Washington reiterated that the county is back in the purple tier and to continue social distancing and mask wearing. He stated the county has been

managing the vaccinations and are shifting how this is being done because what they have been doing is not working. It made the problem much worse when the governor announced a larger group of eligible constituents of 65 and older for a vaccination. They are working on this issue and are aware of the problems and this morning the Board of Supervisors are meeting to strategize how they improve that system and possibly a new appointment structure.

- 10D.** Chair White stated they went in detail at the last city council meeting and there are a lot of 55+ in the city of Beaumont and the surrounding areas and one issue of big concern is for those that are 65+ that are eligible not being as technology savvy as they need to be, and the city has tried to open their doors to reach out to those that need help getting appointments. He suggested to Commissioner Washington when they have their meeting, if there is a way to help facilitate so that volunteers can work with the 65+ community in getting their vaccination appointments

Commissioner Washington replied that is certainly an issue they have talked about and on Saturday he joined five of his staff members and they attempted to get appointments as they had a short list of people that had called his office and they got five appointments, although it was very hard to get those appointments. The Office on Aging has been assisting seniors through the 211 call system. There is a back log of seniors that they will work through to get them before they open up anymore appointment windows, but the problem is the opening to the band width of getting those appointments is very narrow and then adding to that someone who is not very tech savvy makes it nearly impossible for them to navigate through that. They will be changing the system and stated to Chair White that he will pass on his desire to be apart of a volunteer effort.

12. ADJOURNMENT

There being no further business for consideration by the Budget and Implementation Committee, the meeting was adjourned at 10:05 a.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Lisa Mobley', with a long horizontal flourish extending to the right.

Lisa Mobley
Clerk of the Board

AGENDA ITEM 6B

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	Michele Cisneros, Deputy Director of Finance
THROUGH:	Theresa Trevino, Chief Financial Officer
SUBJECT:	Quarterly Sales Tax Analysis

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Receive and file the sales tax analysis for Quarter 3, 2020 (3Q 2020); and
- 2) Forward to the Commission for final action.

BACKGROUND INFORMATION:

At its December 2007 meeting, the Commission awarded an agreement with MuniServices, LLC (MuniServices), an Avenu Company, for quarterly sales tax reporting services plus additional fees contingent on additional sales tax revenues generated from the transactions and use tax (sales tax) audit services. As part of the recurring contracts process in June 2018, the Commission approved a five-year extension through June 30, 2023. The services performed under this agreement pertain to only the Measure A sales tax revenues.

Since the commencement of these services, MuniServices submitted audits, which reported findings and submitted to the California Department of Tax and Fee Administration (CDTFA), for review and determination of errors in sales tax reporting related to 852 businesses. Through 2Q 2020, the CDTFA approved \$12,002,098 of these accounts for a cumulative sales tax recovery of \$6,728,779. If CDTFA concurs with the error(s) for the remaining claims, the Commission will receive additional revenues; however, the magnitude of the value of the remaining findings was not available. It is important to note that while the recoveries of additional revenues will be tangible, it will not be sufficient to alter the overall trend of sales tax revenues.

MuniServices provided the Commission with the Quarterly Sales Tax Digest Summary report for 3Q 2020. Most of the 3Q 2020 Measure A sales tax revenues were received in the fourth quarter of calendar year 2020, during October 2020 through December 2020, due to a lag in the sales tax calendar. The summary section of the 3Q 2020 report is attached and includes an overview of California's economic outlook, local results, historical cash collections analysis by quarter, top 25 sales/use tax contributors, historical sales tax amounts, annual sales tax by business category, and five-year economic trend (general retail).

Taxable transactions for the top 25 contributors in Riverside County generated 26.8 percent of taxable sales for the benchmark year ended 3Q 2020, slightly higher than the 23.2 percent for the benchmark year ended 3Q 2019. The top 100 tax contributors generated 41.2 percent for the benchmark year ended 3Q 2020, slightly higher than the 37.4 percent for the benchmark year ended 3Q 2019.

In the Economic Category Analysis below, four of the six categories experienced new highs in the 3Q 2020 benchmark year compared to the prior eight benchmark years. The food products category was down due to a warehouse club chain, included under general retail category, shifting food sales from grocery retailers. The transportation category was down due to declines in fuel sales.

ECONOMIC CATEGORY ANALYSIS										
% of Total / % Change	RCTC	State Wide	Orange County	San Bernardino County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast	Central Coast
General Retail	30.2 / 11.6	26.2 / -13.5	26.2 / -18.1	25.7 / -9.6	23.4 / -21.9	26.3 / -4.8	32.0 / 4.2	26.4 / -15.9	27.7 / -2	26.0 / -20.6
Food Products	15.8 / -9.3	19.9 / -18.4	19.8 / -18.7	15.8 / -11.2	20.7 / -24.3	16.3 / -11.2	15.2 / -9.5	21.6 / -19.1	22.9 / -0.5	30.4 / -22.4
Transportation	22.8 / -2.1	23.6 / -12.2	24.3 / -10.9	25.5 / -11.6	21.1 / -20.3	27.8 / -6.2	23.4 / -11.3	23.6 / -11	25.8 / -3.3	23.3 / -8.4
Construction	11.1 / 6.4	10.8 / -3.3	9.2 / -7.0	9.4 / -9.6	11.5 / -6.8	13.3 / 1.8	11.5 / 0.0	9.6 / -3.5	14.1 / 7.4	9.3 / 0.3
Business to Business	16.0 / 0.2	18.0 / -11.1	19.3 / -23.4	20.1 / -11.6	22.0 / -8.9	15.1 / -3.3	16.8 / -5.2	17.5 / -15.4	8.4 / -11.2	10.4 / -5.2
Miscellaneous	4.1 / 25.7	1.5 / -10.0	1.7 / -15.9	3.4 / 1.4	1.3 / -20.2	1.2 / -14	1.1 / 23.2	1.2 / -18.7	1.1 / -3	0.8 / -33.1
Total	100.0 / 2.7	100.0 / -12.8	100.0 / -16.7	100.0 / -10.5	100.0 / -18.0	100 / -5.4	100.0 / -3.9	100.0 / -14.4	100.0 / -1.6	100.0 / -15.6

General Retail: Apparel Stores, Department Stores, Furniture/Appliances, Drug Stores, Recreation Products, Florist/Nursery, and Misc. Retail

Food Products: Restaurants, Food Markets, Liquor Stores, and Food Processing Equipment

Construction: Building Materials Retail and Building Materials Wholesale

Transportation: Auto Parts/Repair, Auto Sales - New, Auto Sales - Used, Service Stations, and Misc. Vehicle Sales

Business to Business: Office Equip., Electronic Equip., Business Services, Energy Sales, Chemical Products, Heavy Industry, Light Industry, Leasing, Biotechnology, I.T. Infrastructure, and Green Energy

Miscellaneous: Health & Government, Miscellaneous Other, and Closed Account Adjustments

An analysis of sales tax performance through 3Q 2020 is attached and illustrates fairly consistent cycles for sales tax performance for most of the economic categories since 3Q 2015 – with the exception of COVID-19 impacts in 3Q 2020 for some categories.

For five of the top 10 segments (miscellaneous retail, auto sales-new, department stores, building materials-wholesale, and building materials-retail) during the past eight benchmark year quarters, sales tax receipts reached a new high point in 3Q 2020. The segments represent 42.8 percent of the total sales tax receipts. The service stations segment representing 6.2 percent was lower than the last three benchmark year quarters since 3Q 2017. The restaurants, food markets, heavy industry, and apparel store segments are lower than the 3Q 2019 benchmark year quarter due to an automobile manufacturer's end for new order incentives; a warehouse club chain, included under department stores, shifting food sales from grocery retailers; and impacts of the COVID-19 pandemic.

The top 10 segments represent 71.3 percent of the total sales tax receipts. For the other 21 segments representing 28.7 percent of the total sales tax receipts, 12 segments representing 14.1 percent of the total sales tax receipts reached new high points in the benchmark year 3Q 2020. In the Economic Segment Analysis below, auto sales – new has been in the top economic segments beginning in 2014. Department stores and restaurants had been in the top

economic segments since 2014 but have been replaced with miscellaneous – retail and miscellaneous – other beginning in the 3Q 2020 benchmark year quarter. Miscellaneous – retail and miscellaneous – other include online and communication retailers.

ECONOMIC SEGMENT ANALYSIS										
	RCTC	State Wide	Orange County	San Bernardino County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast	Central Coast
Largest Segment	Miscellaneous Retail	Restaurants	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Restaurants	Restaurants	Restaurants
% of Total / % Change	4.7 / 38.6	13.2 / -24.6	13.3 / -5.7	11.3 / 0.7	13.5 / -31.9	11.9 / -2.9	12.1 / -0.5	14.8 / -25.2	16.9 / -4.4	19.9 / -29.5
2nd Largest Segment	Auto Sales - New	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Auto Sales - New
% of Total / % Change	1.5 / 2.0	11.0 / -8.4	9.3 / -9.9	10.3 / -12.6	10.9 / -18.4	11.5 / 6.2	9.4 / -14.5	11.6 / -5.4	11.2 / -0.7	13.0 / 3.8
3rd Largest Segment	Miscellaneous Other	Department Stores	Miscellaneous Retail	Auto Sales - New	Department Stores	Restaurants	Auto Sales - New	Department Stores	Auto Sales - New	Food Markets
% of Total / % Change	1.2 / 56.0	9.3 / -6.1	7.0 / -26.2	8.6 / -8.6	7.3 / -13.5	10.3 / -16.9	9.1 / -9.2	8.9 / -8.9	9.1 / 3.0	8.4 / -5.3

Information regarding sales tax comparison by city and change in economic segments (two highest gains and two highest losses) from 3Q 2019 to 3Q 2020 is attached.

In early March 2020, the federal government as well as the California Governor issues emergency declarations related to the COVID-19 pandemic. Further, on March 19, 2020 the Governor issued an executive stay at home order to protect the health and well-being of all Californians and to establish consistency across the state to slow the spread of COVID-19. The County of Riverside also issued a directive to county residents supporting the Governor's executive order. COVID-19 and the related "stay at home" orders have negatively impacted the local, regional, state, and federal economies; the magnitude and duration of these impacts is uncertain. Additionally, the Governor issued an executive order to allow businesses with under \$1 million in tax liability to delay their first quarter sales and use tax filings until the end of July 2020. Another state program allows small businesses to defer up to \$50,000 of their sales and use tax liabilities for the first and second quarters until July 31, 2021, provided that the owed amount is paid in 12 equal installments over the following year. The sales taxes due to RCTC are not waived but may be delayed. Staff will monitor sales tax receipts and other available economic data to determine the need for any adjustments to the revenue projections. Staff will utilize the forecast scenarios with the complete report and receipt trends in assessing such projections.

Attachments:

- 1) Sales Tax Digest Summary 3Q 2020
- 2) Sales Tax Performance Analysis by Quarter 3Q 2020
- 3) Quarterly Sales Tax Comparison by City for 3Q 2020 to 3Q 2019

Riverside County Transportation Commission Sales Tax Digest Summary

ATTACHMENT 1

Collections through December 2020 Sales through September 2020 (2020Q3)

CALIFORNIA'S ECONOMIC OUTLOOK

California sales tax receipts increased by 1.1% over the same quarter from the previous year, with Northern California reporting a 1.5% increase compared to a -1.1% decrease for Southern California. Receipts for the RCTC increased by 13.8% over the same periods.

U.S. real GDP grew at a record-high 33.1% in the third quarter of 2020. The growth was driven by personal consumption expenditures (PCE) increasing by .5% from September. The \$63.5 billion increase in PCE for October reflected increases of \$13.2 billion in spending for goods and \$50.3 billion in spending for services. (CDTFA Finance Bulletin, November 2020)

California's unemployment rate improved to 11.0% in September, a .4% decrease from previous month. California's labor force is still 839,000 fewer in September than in February of this year. The total labor force currently is 1,870,900. The U.S. unemployment rate declined for the sixth consecutive month to 6.9% in October. The U.S. labor force participation rate rose by 0.3% to 61.7%, and civilian employment rose to 149.8 million in October. (CDTFA Finance Bulletin, November 2020)

LOCAL RESULTS

Net Cash Receipts Analysis

Local Collections	\$55,393,097
Less: Cost of Administration	\$(429,420)
Net 3Q2020 Receipts	\$54,963,677
Net 3Q2019 Receipts	\$48,312,978
Actual Percentage Change	13.8%

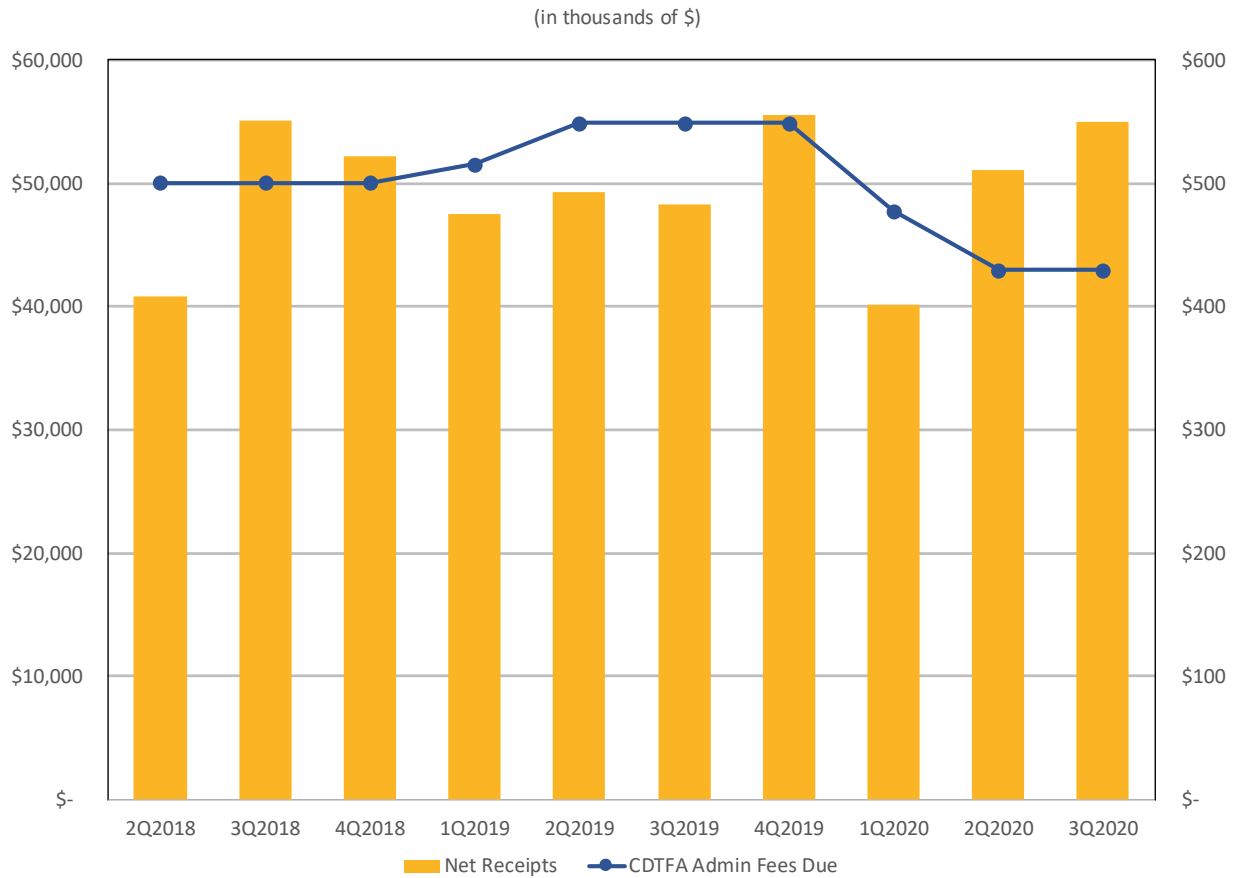
Business Activity Performance Analysis

Local Collections – Economic Basis 3Q2020	\$53,317,965
Local Collections – Economic Basis 3Q2019	\$48,307,838
Quarter over Quarter Change	\$5,010,127
Quarter over Quarter Percentage Change	10.4%

Avenu Insights & Analytics' On-Going Audit Results

Total Recovered Since Inception	\$12,002,098
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HISTORICAL CASH COLLECTIONS ANALYSIS BY QUARTER



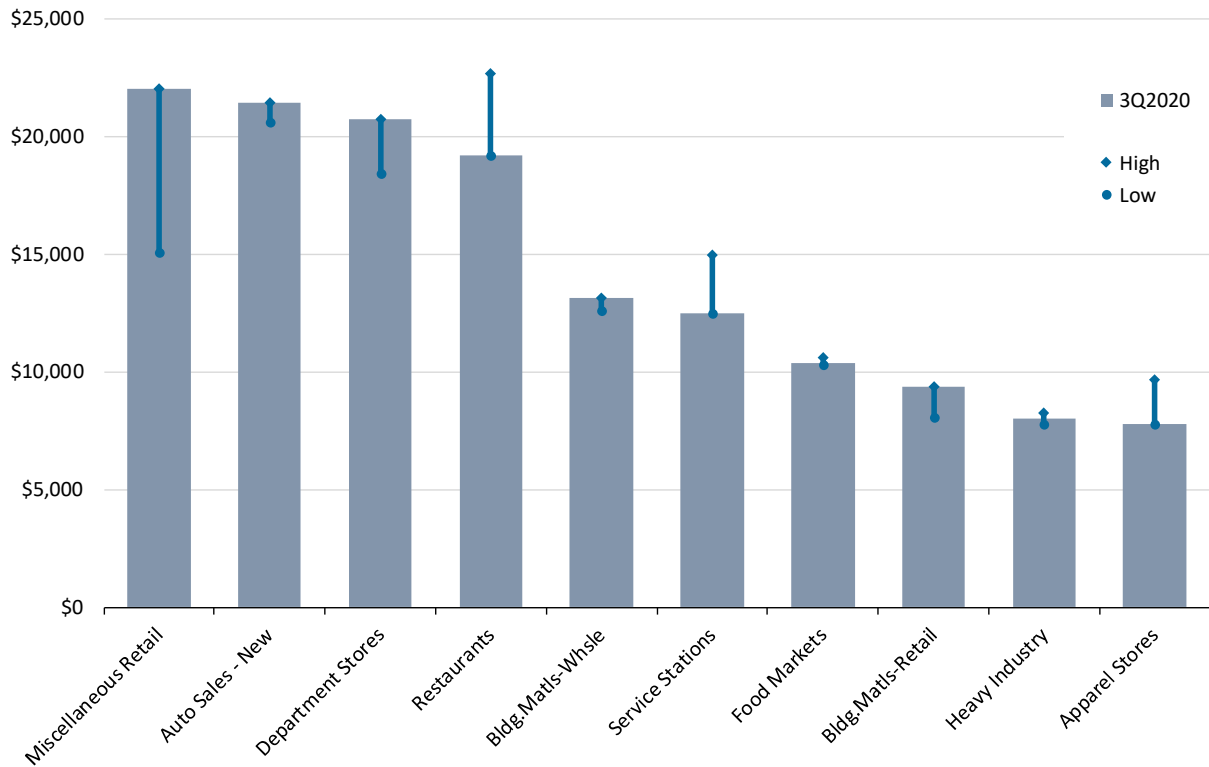
TOP 25 SALES/USE TAX CONTRIBUTORS

The following list identifies RCTC's Top 25 Sales/Use Tax contributors. The list is in alphabetical order and represents sales from August 2019 to September 2020. The Top 25 Sales/Use Tax contributors generate 26.8% of RCTC's total sales and use tax revenue.

ALBERTSON'S	JACK IN THE BOX RESTAURANTS
AMAZON.COM - EC	KOHL'S DEPARTMENT STORES
AMAZON.COM SERVICES - EC	LOWE'S HOME CENTERS
ARCO AM/PM MINI MARTS	MCDONALD'S RESTAURANTS
BEST BUY STORES	RALPH'S GROCERY COMPANY
CARMAX THE AUTO SUPERSTORE	ROSS STORES
CHEVRON SERVICE STATIONS	SAM'S CLUB
CIRCLE K FOOD STORES	SHELL SERVICE STATIONS
COSTCO WHOLESALE	STATER BROS MARKETS
DEPARTMENT OF MOTOR VEHICLES	TARGET STORES
EBAY – EC	VERIZON WIRELESS
FERGUSON ENTERPRISES	WAL MART STORES
HOME DEPOT	

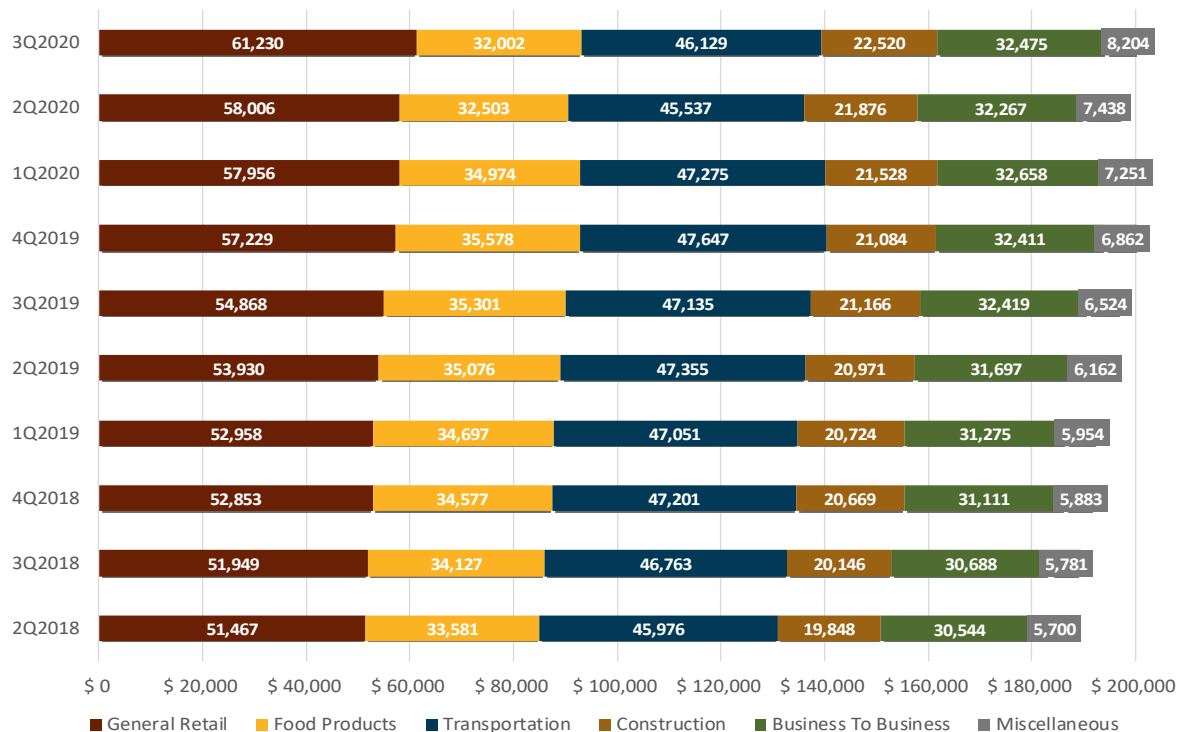
HISTORICAL SALES TAX AMOUNTS

The following chart shows the sales tax level from annual sales through September 2020, the highs, and the lows for the top ten segments over the last two years in thousands of \$.

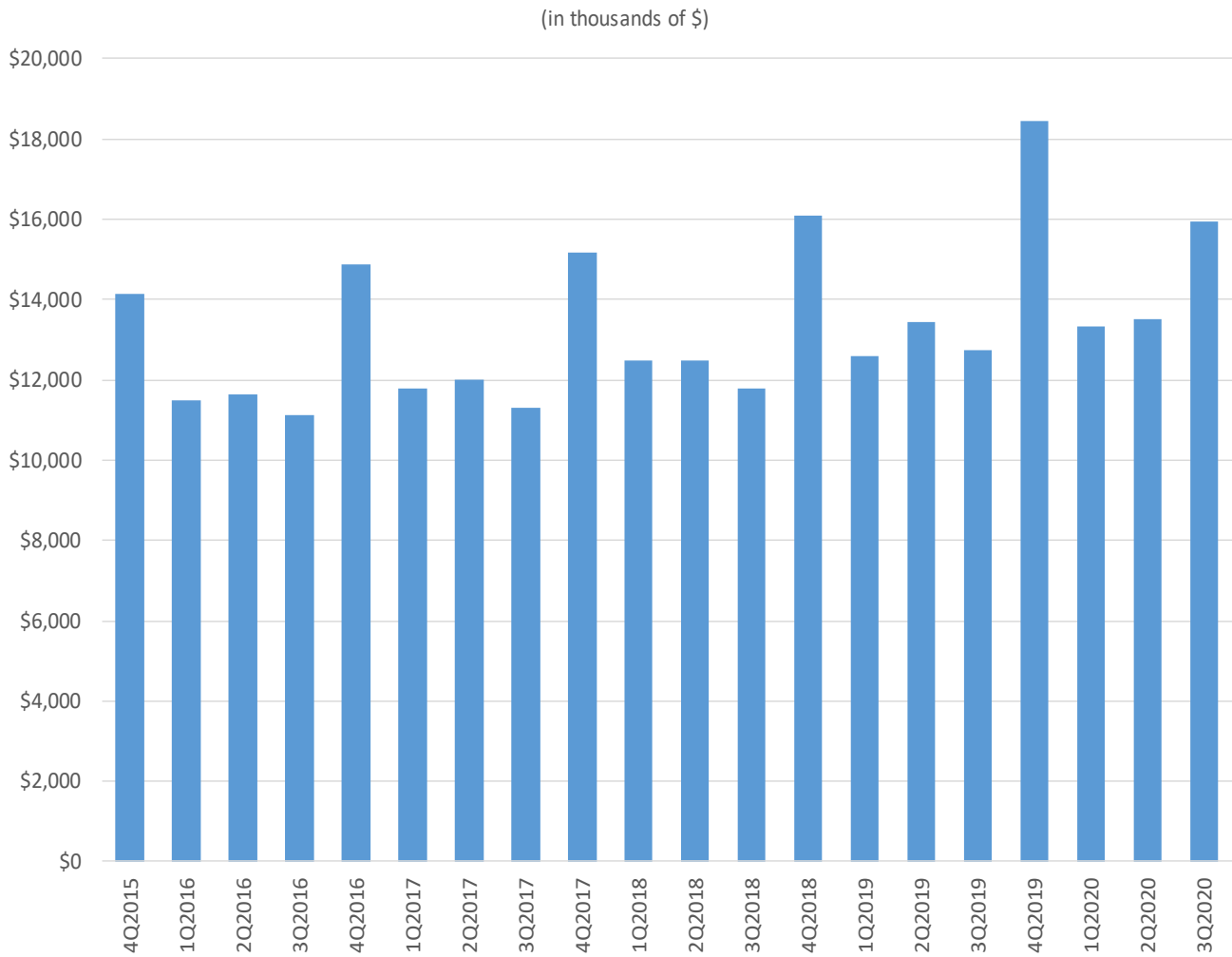


ANNUAL SALES TAX BY BUSINESS CATEGORY

(in thousands of \$)



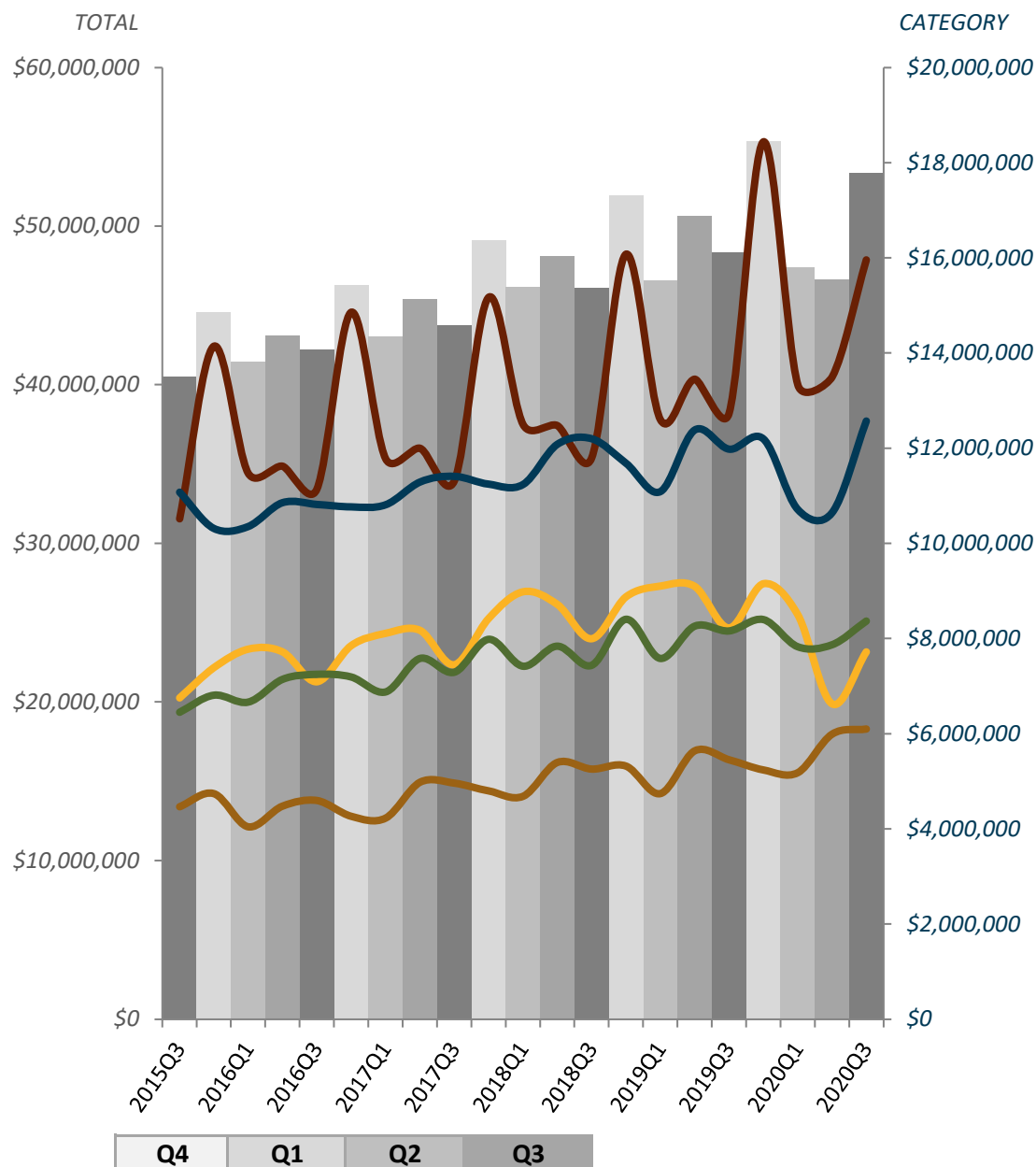
FIVE-YEAR ECONOMIC TREND: General Retail



TOTAL

Confidential

Economic



TOTAL

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$53,317,965	10.4%	\$5,010,127	2.7%	\$5,247,525

GENERAL RETAIL

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$15,958,014	25.3%	\$3,224,365	11.6%	\$6,361,934

% of 2020Q3 Total: 29.9%

FOOD PRODUCTS

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$7,722,113	-6.1%	-\$501,144	-9.3%	-\$3,298,680

% of Total: 14.5%

TRANSPORTATION

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$12,569,693	4.9%	\$591,303	-2.1%	-\$1,006,596

% of Total: 23.6%

CONSTRUCTION

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$6,100,559	11.8%	\$644,428	6.4%	\$1,354,120

% of Total: 11.4%

BUSINESS TO BUSINESS

2020Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$8,369,262	2.5%	\$208,077	0.2%	\$55,956

% of Total: 15.7%

QoQ = 20Q3 / 19Q3

YoY = YE 20Q3 / YE 19Q3

RCTC: Quarterly Comparison of 2019Q3 and 2020Q3 (July through September Sales)

	General Retail	Food Products	Transportation	Construction	Business To Bus	Miscellaneous	Jul - Sep 2020 (2020Q3)	Jul - Sep 2019 (2019Q3)	% Chg	Gain	Gain	Decline	Decline
RIVERSIDE COUNTY													
BANNING	8.9%	-3.4%	10.4%	67.2%	-17.3%	-2.1%	645,937	604,187	6.9%	Auto Sales - New	Misc. Vehicle Sales	Service Stations	Restaurants
BEAUMONT	12.9%	20.7%	11.2%	11.5%	294.9%	11.7%	1,548,998	1,186,096	30.6%	Light Industry	Business Services	Service Stations	Heavy Industry
BLYTHE	106.5%	5.3%	-3.6%	49.0%	43.7%	-70.5%	388,954	330,815	17.6%	Miscellaneous Retail	Heavy Industry	Service Stations	Miscellaneous Other
CALIMESA	17.7%	35.6%	-23.7%	24.2%	-54.0%	-59.3%	225,188	219,570	2.6%	Food Markets	Restaurants	Service Stations	Light Industry
CANYON LAKE	17.7%	-4.3%	-62.0%	-98.6%	2.1%	-51.4%	71,902	103,154	-30.3%	Service Stations	Food Markets	Auto Parts/Repair	Restaurants
CATHEDRAL CITY	18.5%	-3.2%	14.8%	5.2%	-3.9%	7.1%	2,318,543	2,105,133	10.1%	Auto Sales - New	Misc. Vehicle Sales	Service Stations	Restaurants
COACHELLA	14.3%	18.8%	-12.4%	-48.2%	-47.3%	113.3%	753,771	790,284	-4.6%	Food Markets	Restaurants	Service Stations	Energy Sales
CORONA	0.6%	-6.3%	-14.0%	6.7%	-4.7%	-37.0%	9,551,912	9,820,613	-2.7%	Bldg.Matls-Whsle	Heavy Industry	Service Stations	Office Equipment
COUNTY OF RIVERSIDE	-14.0%	-4.6%	-10.0%	14.1%	-7.4%	-24.2%	6,566,943	7,005,052	-6.3%	Bldg.Matls-Whsle	Recreation Products	Apparel Stores	Service Stations
DESERT HOT SPRINGS	-1.0%	17.1%	-8.5%	55.1%	51.2%	2.1%	398,180	383,244	3.9%	Drug Stores	Food Markets	Service Stations	Department Stores
EASTVALE	7.0%	6.0%	-8.8%	-0.9%	124.1%	-15.9%	2,247,314	2,112,951	6.4%	Light Industry	Department Stores	Service Stations	Miscellaneous Retail
HEMET	9.5%	1.9%	11.7%	17.4%	6.0%	-1.8%	3,160,766	2,885,955	9.5%	Auto Sales - New	Bldg.Matls-Retail	Service Stations	Light Industry
INDIAN WELLS	21.8%	-67.8%	0.0%	0.2%	-50.6%	-99.3%	58,463	120,601	-51.5%	Miscellaneous Retail	Drug Stores	Restaurants	Miscellaneous Other
INDIO	14.1%	-2.9%	1.6%	11.4%	0.7%	1.4%	2,563,870	2,465,359	4.0%	Auto Sales - New	Department Stores	Service Stations	Electronic Equipment
JURUPA VALLEY	53.6%	-2.2%	-24.8%	18.8%	2.9%	-0.7%	4,339,555	4,023,828	7.8%	Department Stores	Miscellaneous Retail	Auto Parts/Repair	Leasing
LA QUINTA	15.1%	-16.6%	-7.0%	17.1%	3.9%	175.6%	1,713,478	1,646,260	4.1%	Department Stores	Furniture/Appliance	Restaurants	Auto Sales - New
LAKE ELSINORE	24.2%	5.1%	13.4%	23.5%	27.6%	-10.4%	2,630,038	2,243,991	17.2%	Auto Sales - New	Drug Stores	Service Stations	Heavy Industry
MENIFEE	5.9%	0.7%	-1.4%	14.8%	-36.3%	-42.4%	1,952,166	1,942,072	0.5%	Bldg.Matls-Retail	Department Stores	Heavy Industry	Service Stations
MORENO VALLEY	1.1%	0.7%	10.4%	11.8%	26.4%	26.1%	4,814,329	4,535,947	6.1%	Auto Sales - New	Bldg.Matls-Retail	Apparel Stores	Service Stations
MURRIETA	1.4%	-8.2%	14.4%	16.2%	34.2%	-27.0%	4,395,372	4,112,869	6.9%	Misc. Vehicle Sales	Auto Sales - Used	Service Stations	Restaurants
NORCO	3.5%	-4.6%	7.6%	31.8%	20.6%	-17.0%	1,770,369	1,659,873	6.7%	Auto Sales - Used	Bldg.Matls-Whsle	Service Stations	Restaurants
PALM DESERT	-5.2%	-29.8%	11.0%	7.1%	15.2%	111.9%	3,274,729	3,459,556	-5.3%	Auto Sales - Used	Miscellaneous Other	Restaurants	Apparel Stores
PALM SPRINGS	8.1%	-24.6%	-0.3%	10.9%	3.3%	-50.1%	2,522,836	2,663,215	-5.3%	Auto Sales - New	Light Industry	Restaurants	Service Stations
PERRIS	56.0%	5.3%	-19.5%	1.0%	9.8%	-53.5%	4,582,261	5,464,720	-16.1%	Miscellaneous Retail	Light Industry	Miscellaneous Other	Auto Sales - New
RANCHO MIRAGE	2.3%	-35.0%	-29.6%	-4.6%	-9.4%	-23.9%	939,411	1,165,975	-19.4%	Furniture/Appliance	Food Markets	Restaurants	Auto Sales - New
RIVERSIDE	-6.8%	-8.5%	4.8%	8.0%	11.0%	-9.7%	14,903,494	14,695,195	1.4%	Auto Sales - New	Heavy Industry	Restaurants	Service Stations
SAN JACINTO	20.4%	6.1%	-13.4%	14.8%	31.1%	-11.1%	757,842	712,401	6.4%	Department Stores	Restaurants	Service Stations	Food Markets
TEMECULA	-12.8%	-12.2%	5.9%	12.3%	-13.3%	-38.9%	7,843,837	8,311,255	-5.6%	Auto Sales - New	Misc. Vehicle Sales	Restaurants	Apparel Stores
WILDOMAR	3.9%	8.7%	1.3%	15.6%	193.9%	-47.5%	465,600	412,123	13.0%	Office Equipment	Food Markets	Green Energy	Service Stations

AGENDA ITEM 6C

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	Megan Kavand, Senior Financial Analyst Michele Cisneros, Deputy Finance Director
THROUGH:	Theresia Trevino, Chief Financial Officer
SUBJECT:	Quarterly Investment Report

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Receive and file the Quarterly Investment Report for the quarter ended December 31, 2020; and
- 2) Forward to the Commission for final action.

BACKGROUND INFORMATION:

Prior to 2013, the Commission's quarterly investment reports had generally reflected investments primarily concentrated in the Riverside County Pooled Investment Fund as well as investments in mutual funds for sales tax revenue bonds debt service payments and in the state Local Agency Investment Fund. As a result of significant project financings such as the State Route 91 Corridor Improvement Project (91 Project or 91 CIP) and the Interstate 15 Express Lanes Project (I-15 ELP), the Commission engaged MetLife Investment Management, LLC, formerly Logan Circle Partners, L.P. (MetLife), as the investment manager for the bond proceeds and other required funds. Additionally, the Commission engaged Payden & Rygel Investment Management (Payden & Rygel) to make specific investments for Commission operating funds. The Commission approved initial agreements with the investment managers in May 2013 following a competitive procurement and has extended the agreements through the annual recurring contracts process.

MetLife invested the debt proceeds and subsequent other required contributions for the 91 Project and I-15 ELP in separate accounts of the Short-Term Actively Managed Program (STAMP). The Commission completed the 91 Project financing in 2013 and the I-15 ELP project and 91 Project completion financing (2017 Financing) in July 2017. Consistent with financing expectations, the Commission expended all of the 91 Project debt proceeds and equity contributions, except for the toll revenue bonds debt service reserve, and subsequent to commencement of operations, established other required accounts. The Commission continues to expend the 2017 Financing bond proceeds on the I-15 ELP and funded required reserve accounts.

The quarterly investment report for the second quarter of FY 2020/21, as required by state law and Commission policy, reflects the investment activities resulting from the 91 Project, 2017 Financing, and available operating cash. As of December 31, 2020, the Commission's cash and investments was comprised of the following:

CASH AND INVESTMENTS PORTFOLIO	AMOUNTS
Operating	\$ 588,848,755
Trust	100,548,499
Commission-managed	109,202,311
STAMP for 91 CIP	65,927,821
STAMP for 2017 Financing	49,557,893
Total	\$ 914,085,279

The quarterly investment report includes the following information:

- Investment Portfolio Report;
- 91 CIP STAMP Portfolio by Investment Category;
- 91 CIP STAMP Portfolio by Account;
- 91 CIP STAMP Portfolio Transaction Report by Account;
- 91 CIP STAMP Portfolio Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio Residual Fund Required Retained Balance Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 91 CIP STAMP Portfolio TIFIA Reserve Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio by Investment Category;
- 2017 Financing STAMP Portfolio by Account;
- 2017 Financing STAMP Portfolio Transaction Report by Account;
- 2017 Financing STAMP Portfolio Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio I-15 ELP Sales Tax Senior Lien TIFIA Project Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- 2017 Financing STAMP Portfolio Ramp Up Fund Summary of investments by credit rating, industry group, asset class, security type, and market sector;
- MetLife Short Duration Fourth Quarter 2020 Review;
- Payden & Rygel Operating Portfolio by Investment Category;
- Payden & Rygel Operating Portfolio Transaction Report;
- Payden & Rygel Operating Portfolio Fourth Quarter 2020 Review; and
- County of Riverside Investment Report for December 2020.

The Commission's investments were in full compliance with the Commission's investment policy adopted on August 12, 2020, and investments securities permitted under the indenture for the Commission's sales tax revenue bonds and the master indentures for the Commission's toll revenue bonds. Additionally, the Commission has adequate cash flows for the next six months.

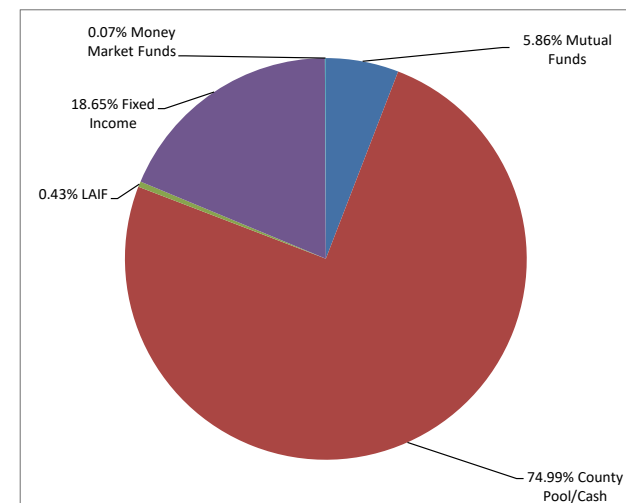
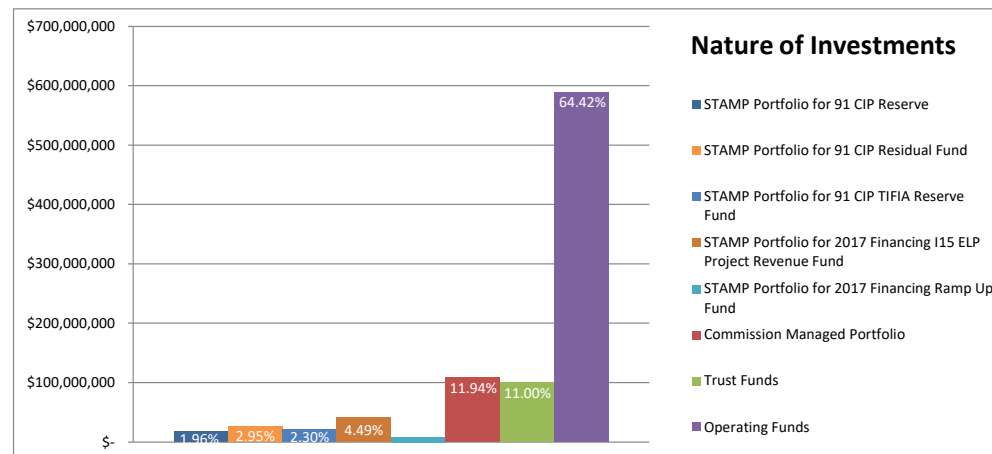
Attachments:

- 1) Investment Portfolio Report
- 2) 91 CIP STAMP Portfolio by Investment Category
- 3) 91 CIP STAMP Portfolio by Account
- 4) 91 CIP STAMP Portfolio Transaction Report by Account
- 5) 91 CIP STAMP Portfolio Summary of Investments
- 6) 91 CIP STAMP Portfolio Toll Revenue Series A & Series B Reserve Fund Summary of Investments
- 7) 91 CIP STAMP Portfolio Residual Fund Required Retained Balance Summary of Investments
- 8) 91 CIP STAMP Portfolio TIFIA Reserve Fund Summary of Investments
- 9) 2017 Financing STAMP Portfolio by Investment Category
- 10) 2017 Financing STAMP Portfolio by Account
- 11) 2017 Financing STAMP Portfolio Transaction Report by Account
- 12) 2017 Financing STAMP Portfolio Summary of Investments
- 13) 2017 Financing STAMP Portfolio I-15 ELP Sales Tax Senior Lien TIFIA Project Fund Summary of Investments
- 14) 2017 Financing STAMP Portfolio Ramp Up Fund Summary of Investments
- 15) Payden & Rygel Operating Portfolio by Investment Category
- 16) Payden & Rygel Operating Portfolio Transaction Report
- 17) MetLife Short Duration Quarterly Review
- 18) Payden & Rygel Operating Portfolio Quarterly Review
- 19) County of Riverside Investment Report

ATTACHMENT 1

Riverside County Transportation Commission
Investment Portfolio Report
Period Ended: December 31, 2020

	FAIR VALUE	RATING MOODYS / S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
OPERATING FUNDS										
City National Bank Deposits	5,710,153	A3/BBB+	N/A				N/A			
County Treasurer's Pooled Investment Fund	579,226,009	Aaa-bf/AAA-V1	N/A				0.45%			
Local Agency Investment Fund (LAIF)	3,912,593	N/A	N/A				N/A			
Subtotal Operating Funds	588,848,755									
FUNDS HELD IN TRUST										
County Treasurer's Pooled Investment Fund:										
Local Transportation Fund	100,548,499	Aaa-bf/AAA-V1	N/A				0.45%			
Subtotal Funds Held in Trust	100,548,499									
COMMISSION MANAGED PORTFOLIO										
US Bank Payden & Rygel Operating	55,652,848									
First American Government Obligation Fund	53,549,463	N/A	N/A				N/A			
Subtotal Commission Managed Portfolio	109,202,311									
STAMP PORTFOLIO for 91 CIP										
Series A & Series B Reserve Fund	17,923,645									
Residual Fund Required Retained Balance	26,959,940									
TIFIA Reserve Fund	21,044,236									
Subtotal STAMP Portfolio - 91 CIP	65,927,821									
STAMP PORTFOLIO for 2017 Financing										
Sales Tax I15 ELP Project Revenue Fund	41,064,037									
Ramp Up Fund	8,493,857									
Subtotal STAMP Portfolio - 2017 Financing	49,557,893									
TOTAL All Cash and Investments	\$ 914,085,279									



91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	185,000.00	205,766.25	---	221,237.80	18,205.78	3.250	0.690	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	425,000.00	447,567.08	---	447,486.75	80.43	1.750	0.232	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0S64	Agency	Federal National Mortgage Association	07/10/2023	---	400,000.00	399,976.00	---	400,956.00	935.81	0.250	0.155	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	200,000.00	200,000.00	01/28/2021	200,044.00	44.00	0.450	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	300,000.00	299,580.00	08/12/2021	298,608.00	(1,002.93)	0.600	0.702	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	400,000.00	399,592.00	---	400,788.00	1,147.14	0.250	0.175	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	290,000.00	289,956.50	09/28/2021	290,049.30	89.01	0.300	0.277	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GXDT8	Agency	Freddie Mac	11/24/2023	11/19/2020	145,000.00	145,000.00	05/24/2021	145,062.35	62.35	0.350	0.242	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	400,000.00	399,960.00	07/20/2021	400,340.00	372.14	0.320	0.166	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	300,000.00	300,000.00	01/28/2021	300,066.00	66.00	0.450	0.156	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	270,000.00	269,959.50	09/28/2021	270,045.90	82.87	0.300	0.277	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	300,000.00	299,850.00	10/13/2021	299,991.00	130.05	0.300	0.301	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	415,000.00	414,896.25	10/27/2021	415,012.45	109.95	0.300	0.296	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	Agency	Freddie Mac	01/13/2022	06/06/2019	500,000.00	505,766.50	---	511,560.00	9,233.97	2.375	0.135	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAC9	Agency	Freddie Mac	08/12/2021	04/29/2020	270,000.00	273,044.52	---	271,657.80	199.69	1.125	0.124	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	200,000.00	222,450.00	---	239,176.00	19,681.92	3.250	0.690	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	100,000.00	105,309.90	---	105,291.00	18.93	1.750	0.232	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0S64	Agency	Federal National Mortgage Association	07/10/2023	07/20/2020	425,000.00	424,328.50	---	426,015.75	1,586.98	0.250	0.155	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	225,000.00	225,000.00	01/28/2021	225,049.50	49.50	0.450	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	325,000.00	324,545.00	08/12/2021	323,492.00	(1,086.50)	0.600	0.702	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	425,000.00	424,566.50	---	425,837.25	1,218.83	0.250	0.175	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	315,000.00	314,952.75	09/28/2021	315,053.55	96.68	0.300	0.277	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXDT8	Agency	Freddie Mac	11/24/2023	11/19/2020	160,000.00	160,000.00	05/24/2021	160,068.80	68.80	0.350	0.242	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3837REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	31,497.29	32,122.32	---	32,099.52	329.73	3.500	-0.027	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3837RVK8	Agency CMO	Government National Mortgage Association	04/20/2039	---	57,606.17	58,755.47	---	59,275.02	1,300.17	3.000	-0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	07/22/2019	57,541.55	59,022.80	---	58,033.53	161.60	3.989	1.251	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	30,914.74	31,790.26	---	31,865.99	511.21	5.000	0.638	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	---	282,110.00	278,085.13	---	288,575.96	8,119.40	2.373	0.400	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	---	150,000.00	151,611.80	---	153,963.00	3,692.08	2.396	0.321	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/03/2013	169,367.31	160,898.94	---	172,283.82	4,022.26	2.482	0.404	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	01/25/2019	6,137.55	6,053.16	---	6,137.49	19.09	1.750	0.817	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	09/29/2017	140,000.00	142,089.06	---	144,225.20	3,658.84	2.573	0.602	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B7F0	Agency CMO	Government National Mortgage Association	12/16/2042	---	450,000.00	427,324.22	---	466,249.50	25,897.23	2.273	1.180	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378CR16	Agency CMO	Government National Mortgage Association	10/20/2040	05/22/2014	24,424.05	23,584.47	---	24,936.71	832.35	2.000	0.216	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	9,887.13	9,588.86	---	9,993.02	339.98	1.250	0.615	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	---	240,000.00	250,336.72	---	248,952.00	950.34	2.637	0.586	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JZ8R	Agency CMO	Government National Mortgage Association	10/20/2039	---	28,305.74	29,076.67	---	29,045.09	477.01	3.500	-0.616	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2013	76,994.38	77,005.99	---	79,360.42	2,424.20	2.500	0.742	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	30,448.86	31,162.51	---	31,770.04	624.54	3.000	0.528	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B4HD1	Agency CMO	Freddie Mac	12/15/2042	03/20/2019	24,413.90	25,214.98	---	25,901.43	825.30	4.500	0.767	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	147,560.96	145,393.66	---	151,081.77	5,570.25	2.000	1.120	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BDFK2	Agency CMO	Freddie Mac	09/15/2040	11/13/2019	37,092.26	37,947.12	---	37,927.95	341.67	3.500	0.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	---	38,323.44	38,327.77	---	38,309.26	(14.18)	2.500	1.055	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376T5Z1	Agency CMO	Government National Mortgage Association	01/16/2039	01/26/2015	46,287.29	48,358.65	---	48,248.02	875.55	3.000	0.802	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	---	121,536.13	124,593.49	---	129,635.30	5,353.19	4.000	1.041	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	12/16/2020	23,215.54	23,516.63	---	23,638.76	108.43	2.000	0.590	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	27,560.26	27,215.76	---	27,887.95	601.11	1.500	0.608	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	27,590.76	28,091.91	---	28,763.64	802.79	3.000	-0.436	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38380AZ34	Agency CMO	Government National Mortgage Association	04/20/2046	11/28/2016	91,828.98	94,400.91	---	97,190.87	3,351.71	3.000	1.557	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	140,220.36	142,170.30	---	141,283.23	(247.22)	3.000	0.579	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	88,826.31	85,620.24	---	91,302.79	4,722.82	2.250	0.591	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	31,027.93	30,252.23	---	31,471.94	798.16	2.500	0.206	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	03/20/2019	13,758.93	13,604.15	---	14,208.02	569.22	2.500	0.312	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	60,204.10	59,338.66	---	60,546.66	918.95	1.500	0.739	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379JMF9	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	18,031.30	18,147.52	---	18,233.61	160.48	2.500	-0.121	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	86,155.75	88,632.73	---	88,175.24	23.13	3.000	0.522	AAA
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	67,494.20	68,833.53	---	68,784.68	706.56	3.500	-0.027	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	03/15/2019	118,535.60	120,748.89	---	119,549.08	597.80	3.989	1.251	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ADTJ6	Agency CMO	Freddie Mac	04/25/2021	03/11/2020	361,583.52	368,984.69	---	362,708.04	(209.78)	3.871	1.003	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	03/11/2020	32,123.26	32,745.65	---	32,469.55	107.61	3.230	0.468	AAA
256350021	MIM-RCTC 2013 Residual Fund	31394GUX9	Agency CMO	Freddie Mac	08/15/2023	07/02/2019	17,056.14	17,781.02	---	17,809.00	277.83	5.500	1.043	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397LTK3	Agency CMO	Federal National Mortgage Association	06/25/2023	10/10/2018	49,779.81	50,783.19	---	50,851.57	678.82	4.500	0.962	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	08/19/2019	100,000.00	101,109.38	---	102,292.00	1,835.92	2.373	0.400	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	23,582.78	23,720.81	---	23,988.88	319.41	2.482	0.404	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	---	20,520.12	20,403.06	---	20,519.92	27.51	1.750	0.817	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	360,000.00	367,790.63	---	372,254.40	8,155.14	2.682	0.582	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A2PV7	Agency CMO	Freddie Mac	09/15/2022	06/03/2019	19,410.65	19,070.96	---	19,544.00	347.12	1.500	0.848	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	Agency CMO	Freddie Mac	10/15/2022	08/15/2019	100,783.14	99,						

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	Agency CMO	Government National Mortgage Association	04/16/2040	06/25/2019	70,772.58	70,374.49	---	71,190.14	655.93	2.141	0.959	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	06/28/2019	300,000.00	302,496.09	---	306,876.00	5,979.54	2.373	0.400	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	06/28/2019	200,000.00	201,773.44	---	205,284.00	4,593.29	2.396	0.321	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ASKR6	Agency CMO	Federal National Mortgage Association	10/25/2022	06/10/2019	18,486.60	18,347.95	---	18,486.42	42.68	1.750	0.817	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	06/28/2019	150,000.00	152,232.42	---	154,527.00	3,466.98	2.573	0.602	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIUG5	Agency CMO	Freddie Mac	01/25/2023	06/25/2019	200,000.00	204,101.56	---	207,460.00	5,283.03	2.637	0.586	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	01/28/2020	32,660.48	33,374.92	---	33,513.57	370.29	3.500	-0.616	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2019	83,410.58	83,566.98	---	85,973.79	2,469.19	2.500	0.742	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	Agency CMO	Federal National Mortgage Association	12/25/2038	06/18/2019	54,309.43	54,994.66	---	54,749.33	270.45	3.500	0.765	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	33,096.59	33,872.29	---	34,532.65	678.86	3.000	0.528	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	Agency CMO	Freddie Mac	11/15/2026	06/18/2019	121,274.35	120,014.23	---	124,250.42	3,919.50	2.000	0.366	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	155,758.79	153,471.09	---	159,475.20	5,879.71	2.000	1.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	---	42,951.98	43,852.08	---	43,919.69	511.86	3.500	0.509	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	12/17/2019	67,582.65	70,898.42	---	72,086.36	1,420.81	4.000	1.041	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	06/17/2019	91,399.80	90,285.86	---	93,066.02	2,655.23	2.000	0.590	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	29,282.77	28,916.74	---	29,630.95	638.68	1.500	0.608	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	29,768.97	30,309.70	---	31,034.45	866.16	3.000	-0.436	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUY7	Agency CMO	Government National Mortgage Association	06/20/2041	06/12/2019	55,924.80	56,012.18	---	56,418.62	507.50	2.500	-0.064	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	124,444.53	125,688.98	---	126,206.66	517.69	2.750	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	02/07/2020	12,562.50	12,680.28	---	12,972.54	304.20	2.500	0.312	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	63,745.51	62,829.17	---	64,108.22	973.00	1.500	0.739	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	Agency CMO	Freddie Mac	04/15/2039	06/14/2019	36,974.15	36,696.84	---	37,042.92	158.63	2.000	0.758	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B3HD9	Agency CMO	Freddie Mac	07/15/2038	06/20/2019	0.00	0.00	---	(0.00)	(0.00)	0.609	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZA3	Agency CMO	Federal National Mortgage Association	09/25/2030	06/25/2019	15,046.13	15,146.64	---	15,316.36	226.18	3.000	0.443	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	19,418.32	19,543.48	---	19,636.20	172.82	2.500	-0.121	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	Agency CMO	Government National Mortgage Association	12/16/2025	12/11/2019	137,573.09	138,669.38	---	141,294.45	2,804.77	2.500	0.685	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	93,683.92	96,377.34	---	95,879.87	25.15	3.000	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZ11	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	114,240.64	114,437.00	---	114,655.33	218.33	2.500	0.214	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	89,897.74	94,208.64	---	98,253.73	5,324.29	4.500	0.330	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	---	94,426.03	97,326.08	---	99,048.18	2,732.97	3.000	0.500	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	48,642.60	50,785.92	---	50,843.19	64.41	2.500	0.464	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MKL3	Agency MBS	Government National Mortgage Association	08/20/2027	05/28/2020	89,093.75	92,824.54	---	92,277.96	(443.23)	2.500	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AC7J4	Agency MBS	Federal National Mortgage Association	03/25/2023	---	44,213.01	43,618.11	---	45,917.42	1,961.04	2.532	0.472	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BIU75	Agency MBS	Freddie Mac	01/25/2023	08/29/2016	338,323.26	351,605.09	---	347,796.31	6,360.44	2.522	0.421	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	89,526.35	85,070.54	---	90,210.33	3,193.03	1.400	0.862	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KXW4	Agency MBS	Government National Mortgage Association	02/16/2037	12/11/2014	64,152.40	63,841.66	---	64,545.01	489.77	1.705	0.902	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	58,771.99	61,637.12	---	61,792.28	243.81	3.000	0.384	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	40,862.35	42,937.39	---	42,717.50	(162.09)	2.500	0.612	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	07/31/2019	360,000.00	363,360.94	---	371,746.80	10,095.46	2.510	0.583	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	160,632.79	159,679.03	---	160,512.32	547.01	2.500	2.461	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EKXL4	Agency MBS	Federal National Mortgage Association	03/01/2023	---	192,176.35	189,444.66	---	196,950.01	5,005.61	2.325	1.035	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AHA00	Agency MBS	Federal National Mortgage Association	04/25/2023	10/28/2016	32,071.72	32,763.27	---	32,336.64	(116.77)	2.548	1.911	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	65,016.62	67,800.14	---	67,996.98	290.24	2.500	0.492	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B6A2	Agency MBS	Government National Mortgage Association	11/16/2052	01/22/2015	101,427.09	98,229.75	---	103,530.69	3,569.83	1.826	1.068	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/29/2016	207,879.80	213,823.87	---	212,218.25	2,986.95	2.349	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	08/19/2020	61,522.66	62,060.98	---	61,967.46	8.23	1.583	0.394	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	Agency MBS	Government National Mortgage Association	12/16/2046	---	425,000.00	415,829.11	---	451,133.25	31,674.11	2.798	1.745	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KR50	Agency MBS	Government National Mortgage Association	07/16/2043	05/08/2015	450,000.00	434,460.94	---	465,196.50	20,984.18	2.389	1.134	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378XP62	Agency MBS	Government National Mortgage Association	05/16/2055	05/14/2015	157,589.36	159,534.60	---	165,431.01	6,235.81	2.500	1.299	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379KDN5	Agency MBS	Government National Mortgage Association	09/16/2055	08/05/2015	66,473.77	64,775.57	---	70,158.41	3,727.87	2.291	1.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	33,670.58	34,075.68	---	35,214.72	1,172.00	2.500	0.508	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	25,088.25	26,138.82	---	26,747.33	852.05	4.500	-0.491	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	118,661.31	124,223.55	---	124,059.21	(279.74)	2.500	0.814	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MEK2	Agency MBS	Government National Mortgage Association	06/20/2027	04/28/2020	85,225.68	88,874.40	---	88,943.22	263.37	2.500	0.468	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	33,596.04	35,459.57	---	35,328.92	(74.38)	3.000	0.668	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EJPZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	08/29/2016	184,587.35	196,059.16	---	188,461.84	81.62	2.996	1.332	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BYPQ7	Agency MBS	Freddie Mac	04/25/2024	11/30/2020	226,127.27	241,408.52	---	241,682.57	641.47	2.905	0.596	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	67,393.13	69,846.66	---	71,525.00	2,324.44	4.000	-0.288	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	263,444.51	282,122.32	---	281,827.67	2,010.20	3.045	0.389	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	83,442.40	88,787.93	---	88,638.36	(388.57)	3.500	1.105	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FBA82	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	120,000.00	131,714.06	---	131,776.80	1,026.32	3.038	-0.246	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	88,579.76	93,340.92	---	93,141.61	(157.02)	3.000	0.617	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	274,229.42	283,559.65	---	301,581.06	18,766.71	2.550	1.164	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	04/01/2019	35,000.00	36,714.84	---	41,038.55	4,647.81	3.600	1.001	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	33,927.55	35,507.31	---	35,470.24	(3.58)	2.500	0.571	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138												

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	181,459.08	182,281.32	---	195,277.19	13,766.13	2.258	0.412	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	181,693.28	181,757.16	---	194,519.01	12,809.84	2.190	0.664	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132CAJA2	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	73,531.76	75,617.08	---	77,119.37	1,625.87	3.000	0.539	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	157,076.52	163,850.44	---	165,183.24	1,746.42	3.000	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179FDE6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,338.09	---	21,385.99	26.89	3.000	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	152,028.47	159,297.33	---	159,493.07	74.81	3.000	0.414	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	85,572.67	89,530.40	---	89,755.46	212.41	3.000	0.136	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	226,163.31	238,354.93	---	236,342.92	(1,977.52)	2.500	0.819	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	431,103.92	464,042.95	---	467,247.67	3,584.18	3.500	-0.245	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31406FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	96,617.73	103,139.42	---	103,286.29	185.18	3.000	0.447	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381RL6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	51,049.81	51,807.59	---	51,170.28	38.74	3.840	3.024	AAA
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	64,514.68	66,107.39	---	67,672.67	1,735.19	3.000	0.500	AAA
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	86,483.40	87,442.83	---	90,168.45	2,799.72	2.500	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137APP61	Agency MBS	Freddie Mac	01/25/2022	09/06/2019	13,438.87	13,658.30	---	13,719.88	191.83	2.789	0.313	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	42,014.98	41,778.64	---	42,151.10	235.53	2.150	0.827	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132G5AV1	Agency MBS	Freddie Mac	07/01/2028	10/11/2019	55,729.27	56,774.20	---	58,518.52	1,867.34	3.000	0.947	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	122,836.84	122,107.50	---	122,744.71	418.30	2.500	2.461	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138EKX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	41,551.64	42,019.10	---	42,583.79	595.34	2.325	1.035	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381RZ23	Agency MBS	Federal National Mortgage Association	08/01/2021	11/02/2018	58,741.69	59,613.64	---	59,021.89	211.10	3.840	2.467	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	8,281.80	8,167.93	---	8,318.65	71.91	1.749	0.452	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	08/01/2019	322,612.01	324,426.70	---	327,131.80	3,843.85	2.500	0.803	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	---	25,634.44	25,157.80	---	25,819.78	384.83	1.583	0.394	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	03/15/2019	62,646.08	63,546.61	---	63,081.47	370.25	3.763	0.294	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179M46	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	112,235.28	113,585.61	---	117,382.38	3,906.66	2.500	0.508	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	8,061.34	7,942.94	---	8,138.73	127.21	1.785	0.424	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	286,206.67	302,663.56	---	301,890.80	(773.04)	3.000	0.857	AAA
256350021	MIM-RCTC 2013 Residual Fund	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	44,142.50	45,749.56	---	46,848.87	1,522.51	4.000	-0.887	AAA
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	99,472.77	103,770.94	---	104,384.74	808.32	3.000	0.490	AAA
256350021	MIM-RCTC 2013 Residual Fund	31406DUD8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	150,990.47	152,004.94	---	157,765.41	5,920.64	2.500	0.572	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	Agency MBS	Federal National Mortgage Association	07/01/2021	---	121,059.43	118,496.06	---	121,162.33	740.06	1.870	1.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	96,284.72	98,278.12	---	96,240.43	(1.80)	4.410	3.300	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BFE80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	291,499.82	304,389.57	---	303,999.33	1,122.44	2.720	0.273	AAA
256350021	MIM-RCTC 2013 Residual Fund	3622A2GC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	200,671.85	208,761.43	---	209,194.38	701.80	2.500	0.552	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179FDE6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	54,223.77	56,901.07	---	57,029.31	72.22	3.000	0.999	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BJP56	Agency MBS	Freddie Mac	01/25/2025	07/23/2020	43,422.29	45,276.22	---	45,153.97	62.93	2.697	0.509	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	306,714.63	323,248.46	---	320,519.85	(2,681.84)	2.500	0.819	AAA
256350021	MIM-RCTC 2013 Residual Fund	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	99,966.95	106,652.25	---	106,761.70	109.45	3.000	0.458	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	179,909.50	193,655.73	---	194,993.12	1,495.75	3.500	-0.245	AAA
256350021	MIM-RCTC 2013 Residual Fund	31407QJ32	Agency MBS	Federal National Mortgage Association	10/01/2031	10/20/2020	46,393.05	49,959.52	---	50,750.29	778.23	3.500	-0.526	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	Agency MBS	Government National Mortgage Association	12/15/2024	06/12/2019	65,711.17	67,849.35	---	69,747.81	2,482.28	4.000	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	Agency MBS	Government National Mortgage Association	02/15/2025	06/12/2019	70,659.76	73,632.45	---	74,000.55	1,307.10	4.500	1.110	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	51,171.88	55,930.17	---	55,928.31	169.43	4.500	0.330	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	146,624.27	150,244.06	---	153,801.53	3,943.62	3.000	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	34,593.36	34,977.13	---	36,067.38	1,119.88	2.500	0.565	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	Agency MBS	Federal National Mortgage Association	06/01/2021	06/18/2019	57,330.57	59,060.03	---	57,311.08	(436.91)	4.379	3.934	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	52,613.42	54,931.71	---	54,993.65	69.66	2.500	0.464	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1UF7	Agency MBS	Freddie Mac	01/25/2023	06/27/2019	333,871.64	337,092.98	---	343,220.04	7,893.04	2.522	0.421	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	54,936.63	52,527.11	---	55,356.34	2,303.09	1.400	0.862	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	108,713.75	108,102.24	---	109,065.98	609.43	2.150	0.827	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138XOZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	44,948.59	47,231.13	---	46,989.25	(178.29)	2.500	0.612	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1B50	Agency MBS	Freddie Mac	11/25/2022	---	645,000.00	652,086.14	---	666,046.35	17,542.99	2.510	0.583	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	12/23/2020	164,154.19	168,232.40	---	168,253.12	(100.02)	2.592	0.142	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	38,954.67	39,392.91	---	39,922.30	558.13	2.325	1.035	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AAHE0	Agency MBS	Federal National Mortgage Association	04/25/2023	06/28/2019	38,360.30	38,714.36	---	38,677.15	(118.96)	2.548	1.911	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	70,526.50	73,545.92	---	73,759.43	314.83	2.500	0.492	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/22/2019	114,333.88	115,258.38	---	116,720.03	1,845.82	2.349	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	06/07/2019	164,060.42	162,240.37	---	165,246.57	2,166.91	1.583	0.394	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	06/10/2019	125,292.15	127,347.72	---	126,162.93	631.02	3.763	0.294	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BJQ71	Agency MBS	Freddie Mac	05/25/2025	10/30/2019	200,000.00	206,296.88	---	215,986.00	11,014.76	2.770	0.874	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	Agency MBS	Freddie Mac	06/25/2025	---	150,000.00	159,648.05	---	166,992.00	9,293.28	3.284	0.577	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179M46	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	134,682.33	136,302.73	---	140,858.86	4,688.00	2.500	0.508	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	27,269.83	28,411.76	---	29,073.19	926.13	4.500	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	122,616.68	128,364.34	---	128,194.52	(289.07)	2.500	0.814	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BM6P6	Agency MBS	Freddie Mac	08/25/2022	06/28/2019	200,000.00	205,437.50	---	206,626.00	4,106.07	3.090	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MEK2	Agency MBS	Government National Mortgage Association	06/20/2027	0								

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	307,351.93	329,142.71	---	328,798.95	2,345.23	3.045	0.389	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	93,872.69	99,886.42	---	99,718.15	(437.16)	3.500	1.105	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAB2	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	130,000.00	142,690.23	---	142,758.20	1,111.85	3.038	-0.246	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	Agency MBS	Government National Mortgage Association	06/16/2048	06/27/2019	0.00	0.00	---	(0.00)	(0.00)	2.682	1.133	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	95,961.41	101,119.33	---	100,903.42	(170.10)	3.000	0.617	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	299,159.37	309,337.80	---	328,997.52	20,472.78	2.550	1.164	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	Agency MBS	Government National Mortgage Association	09/15/2025	06/12/2019	66,925.47	69,401.19	---	71,025.32	2,249.84	4.000	0.085	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	06/27/2019	150,000.00	163,248.05	---	175,879.50	14,841.39	3.600	1.001	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	Agency MBS	Freddie Mac	09/25/2024	06/28/2019	190,000.00	195,907.81	---	203,503.30	9,365.24	2.920	0.861	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	42,409.45	44,384.12	---	44,337.81	(4.46)	2.500	0.571	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	Agency MBS	Freddie Mac	03/25/2026	09/09/2019	200,000.00	210,125.00	---	220,142.00	12,033.59	2.849	0.815	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620A9T35	Agency MBS	Government National Mortgage Association	11/15/2024	06/13/2019	109,031.08	112,583.11	---	115,722.32	4,086.01	4.000	-0.632	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FL6P4	Agency MBS	Freddie Mac	01/25/2029	09/09/2019	275,000.00	307,108.40	---	325,578.00	22,694.40	3.563	1.115	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	169,952.34	179,113.83	---	178,438.06	(1,171.39)	3.000	1.107	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140IAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	68,355.96	71,068.84	---	70,201.57	(974.78)	2.614	1.077	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31419AM53	Agency MBS	Federal National Mortgage Association	08/01/2024	06/28/2019	49,753.09	51,587.73	---	51,197.42	491.74	5.500	0.745	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179HM44	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	90,822.04	96,214.60	---	96,466.63	200.19	3.500	0.869	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	146,382.71	149,304.22	---	159,404.92	10,767.42	2.631	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	53,770.22	56,072.26	---	56,118.90	123.41	2.500	0.549	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	196,171.98	197,060.88	---	211,110.48	14,244.47	2.258	0.412	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	196,425.17	196,494.22	---	210,290.82	13,848.48	2.190	0.664	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132CAJAZ	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	79,925.82	82,192.48	---	83,825.41	1,767.26	3.000	0.539	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179FMD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	165,330.95	173,235.85	---	173,448.70	81.34	3.000	0.414	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	94,580.31	98,954.65	---	99,203.39	234.77	3.000	0.136	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	244,752.07	257,945.75	---	255,768.36	(2,140.07)	2.500	0.819	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	465,049.10	500,581.76	---	504,038.82	3,866.40	3.500	-0.245	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140F6UF6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	106,279.50	113,453.37	---	113,614.91	203.69	3.000	0.447	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	200,000.00	202,210.16	---	200,264.00	154.63	2.880	0.474	AAA
256350021	MIM-RCTC 2013 Residual Fund	8716SLBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	160,000.00	160,387.50	---	161,124.80	1,041.68	2.210	0.345	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478HAD0	Asset Backed	Nissan Auto Receivables 2017-C Owner Trust	04/18/2022	09/25/2018	11,343.69	11,166.89	---	11,372.96	47.58	2.120	0.448	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	Asset Backed	Citibank Credit Card Issuance Trust	01/20/2021	07/19/2019	100,000.00	100,625.00	---	100,123.00	101.14	2.490	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478ADN9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	19,309.70	19,210.13	---	19,385.01	86.78	2.650	0.834	AAA
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	Asset Backed	CNH Equipment Trust 2018-B	11/15/2023	12/05/2019	134,332.54	136,525.94	---	136,898.29	1,457.70	3.190	0.536	AAA
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	50,150.85	51,069.63	---	51,095.19	609.62	3.210	0.090	AAA
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	Asset Backed	Fifth Third Auto Trust 2019-1	05/16/2022	04/30/2019	1,189.73	1,189.66	---	1,190.79	1.06	2.660	0.346	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	11,642.79	11,641.77	---	11,654.90	12.19	2.270	0.162	AAA
256350021	MIM-RCTC 2013 Residual Fund	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	20,781.08	20,781.00	---	20,823.26	42.19	2.280	0.438	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	40,746.83	40,745.00	---	40,934.27	187.89	2.210	0.563	AAA
256350021	MIM-RCTC 2013 Residual Fund	14041NFU0	Asset Backed	Capital One Multi-Asset Execution Trust, Series 2019-2	09/15/2022	03/13/2020	100,000.00	100,312.50	---	102,427.00	2,212.16	1.720	0.293	AAA
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	80,000.00	79,989.10	---	80,820.80	825.16	2.230	1.001	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	Asset Backed	Carmax Auto Owner Trust 2020-1	12/16/2024	01/14/2020	60,000.00	59,988.23	---	61,551.60	1,559.65	1.890	0.573	AAA
256350021	MIM-RCTC 2013 Residual Fund	34528QHK3	Asset Backed	Ford Credit Floorplan Master Owner Trust A, Series 2020-1	09/15/2025	09/15/2020	225,000.00	224,986.86	---	226,593.00	1,604.90	0.700	0.437	AAA
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	282,003.71	282,003.71	---	282,003.71	0.00	0.178	0.185	AAA
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	338,938.83	338,938.83	---	338,938.83	0.00	0.189	0.190	AAA
256350021	MIM-RCTC 2013 Residual Fund	65602VS72	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	450,000.00	450,000.00	---	450,000.00	34.57	0.300	0.140	AAA
256350021	MIM-RCTC 2013 Residual Fund	637432MV4	Corporate	National Rural Utilities Cooperative Finance Corporation	11/15/2023	12/23/2020	165,000.00	178,234.65	08/15/2023	177,969.00	(210.38)	3.400	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	Corporate	Citigroup Inc.	12/08/2021	---	450,000.00	449,617.50	11/08/2021	459,724.50	9,860.27	2.900	0.360	A
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	Corporate	Morgan Stanley	01/20/2022	06/12/2020	200,000.00	200,870.00	01/20/2021	200,102.00	25.63	1.398	0.479	A
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	Corporate	American Express Credit Corporation	03/03/2022	06/12/2020	270,000.00	270,459.00	01/31/2022	271,674.00	1,368.77	0.932	0.394	A
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	---	485,000.00	498,441.60	---	502,033.20	5,164.89	2.625	0.363	A
256350021	MIM-RCTC 2013 Residual Fund	06051GHC6	Corporate	Bank of America Corporation	12/20/2023	10/09/2020	185,000.00	194,412.80	12/20/2022	194,714.35	1,227.37	3.004	0.327	A
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	Corporate	JPMorgan Chase & Co.	12/05/2024	11/05/2020	245,000.00	270,261.95	12/05/2023	269,899.35	830.06	4.023	0.521	A
256350021	MIM-RCTC 2013 Residual Fund	14913QZX6	Corporate	Caterpillar Financial Services Corporation	05/17/2021	05/14/2019	120,000.00	120,000.00	---	120,159.60	159.60	0.612	0.317	A
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	Corporate	Trust Bank	05/17/2022	05/14/2019	50,000.00	50,304.00	04/17/2022	50,304.00	304.00	0.812	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	150,000.00	154,734.00	04/19/2022	154,747.50	13.50	2.750	0.309	A
256350021	MIM-RCTC 2013 Residual Fund	025816CE7	Corporate	American Express Company	05/20/2022	05/15/2019	100,000.00	100,635.00	04/19/2022	100,635.00	635.00	0.844	0.396	A
256350021	MIM-RCTC 2013 Residual Fund	05531FBJ1	Corporate	Trust Financial Corporation	03/16/2023	09/09/2019	165,000.00	164,877.90	02/13/2023	171,279.90	6,357.88	2.200	0.393	A
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	Corporate	Citigroup Inc.	11/04/2022	10/28/2019	195,000.00	195,000.00	11/04/2021	198,116.10	3,116.10	2.312	0.414	A
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	250,000.00	250,000.00	02/24/2022	250,452.50	452.50	0.530	0.426	A
256350021	MIM-RCTC 2013 Residual Fund	14913RZD8	Corporate	Caterpillar Financial Services Corporation	07/07/2023	07/06/2020	200,000.00	199,888.00	---	201,676.00	1,770.18	0.650	0.315	A
256350021	MIM-RCTC 2013 Residual Fund	438516CC8	Corporate	Honeywell International Inc.	08/19/2022	08/17/2020	265,000.00	265,000.00	08/19/2021	265,424.00	424.00	0.483	0.230	A
256350021	MIM-RCTC 2013 Residual Fund	06051GJH3	Corporate	Bank of America Corporation	10/24/2024									

91 CIP STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	0.00	310,684.49	---	310,684.49	0.00	0.010	0.010	AAA
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	Muni	New York City Transitional Finance Authority	08/01/2023	07/07/2020	155,000.00	168,936.50	---	163,512.60	184.84	2.710	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	072024WW8	Muni	Bay Area Toll Authority	04/01/2022	09/20/2019	95,000.00	95,000.00	---	97,004.50	2,004.50	2.128	0.433	AA
256350021	MIM-RCTC 2013 Residual Fund	783186T22	Muni	Rutgers, The State University of New Jersey	05/01/2022	10/18/2019	105,000.00	105,000.00	---	106,564.50	1,564.50	2.057	0.930	AA
256350021	MIM-RCTC 2013 Residual Fund	283062DK0	Muni	El Dorado Irrigation District	03/01/2022	06/16/2020	155,000.00	155,000.00	---	155,754.85	754.85	0.739	0.320	AA
256350021	MIM-RCTC 2013 Residual Fund	650036AS5	Muni	The New York State Urban Development Corporation	03/15/2024	06/18/2020	180,000.00	180,000.00	---	181,443.60	1,443.60	0.965	0.711	AA
256350021	MIM-RCTC 2013 Residual Fund	194740PF7	Muni	Collin County Texas	02/15/2024	06/25/2020	175,000.00	175,000.00	---	176,842.75	1,842.75	0.867	0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	Muni	Upper Santa Clara Valley Joint Powers Authority	08/01/2023	07/16/2020	170,000.00	170,000.00	---	170,578.00	578.00	0.680	0.547	AA
256350021	MIM-RCTC 2013 Residual Fund	4581X0CZ9	Non-US Gov	Inter-American Development Bank	09/14/2022	09/30/2019	650,000.00	652,067.00	---	667,387.50	16,184.11	1.750	0.176	AAA
256350023	MIM-Sr Lien Reserve Fund-1	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	08/26/2019	128,902.50	139,076.12	---	151,473.33	13,854.51	0.875	-1.193	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	---	253,975.32	258,722.97	---	272,231.07	14,891.37	0.500	-1.623	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	---	154,683.00	163,583.78	---	181,767.99	19,500.39	0.875	-1.193	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828G38	US Gov	United States Department of The Treasury	11/15/2024	04/18/2017	1,350,000.00	1,369,037.11	---	1,454,314.50	94,213.74	2.250	0.244	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	1,250,000.00	1,278,552.74	---	1,349,125.00	80,984.96	2.125	0.298	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	US Gov	United States Department of The Treasury	09/30/2022	07/14/2017	225,000.00	223,198.24	---	231,354.00	6,976.88	1.750	0.131	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	670,000.00	664,428.32	---	684,920.90	18,455.05	1.375	0.128	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	90,000.00	87,148.83	---	87,750.00	582.03	0.625	0.897	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	425,000.00	422,376.95	---	423,389.25	920.73	0.250	0.331	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	20,000.00	19,936.72	---	19,986.00	46.31	0.125	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	1,730,000.00	1,727,976.96	---	1,732,525.80	2,368.83	2.125	0.388	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	125,000.00	125,463.87	---	127,363.75	2,112.77	1.750	0.122	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	2,150,000.00	2,158,926.57	---	2,210,716.00	54,944.67	1.750	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828T67	US Gov	United States Department of The Treasury	10/31/2021	12/09/2019	480,000.00	476,306.25	---	484,464.00	6,095.95	1.250	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	---	1,425,000.00	1,425,611.74	---	1,425,114.00	(22.51)	0.210	0.120	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	US Gov	United States Department of The Treasury	05/15/2022	---	420,000.00	425,850.01	---	431,482.80	7,935.18	2.125	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	1,820,000.00	1,830,721.10	---	1,860,531.40	28,408.55	1.375	0.128	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	1,560,000.00	1,572,206.84	---	1,572,682.80	1,317.41	0.500	0.131	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	810,000.00	808,354.69	---	809,781.30	1,336.28	0.125	0.136	AAA
256350021	MIM-RCTC 2013 Residual Fund	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	12/31/2020	350,000.00	349,753.91	---	349,755.00	1.09	0.125	0.150	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828B58	US Gov	United States Department of The Treasury	01/31/2021	06/26/2019	1,190,000.00	1,194,973.83	---	1,191,737.40	1,479.97	2.125	0.388	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	710,000.00	744,402.74	---	766,303.00	26,318.40	2.125	0.298	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	US Gov	United States Department of The Treasury	09/30/2022	09/10/2019	1,000,000.00	1,006,210.94	---	1,028,240.00	24,650.30	1.750	0.131	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	11/30/2020	175,000.00	175,034.09	---	175,014.00	(2.77)	0.210	0.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	750,000.00	763,253.90	---	766,702.50	6,575.59	1.375	0.128	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	110,000.00	106,515.23	---	107,250.00	711.38	0.625	0.897	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	700,000.00	695,679.69	---	697,347.00	1,516.50	0.250	0.331	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	675,000.00	672,864.26	---	674,527.50	1,563.16	0.125	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	658886DZ6	VRDN	North Dakota Housing Finance Agency	07/01/2038	06/29/2018	100,000.00	100,000.00	---	100,000.00	0.00	0.110	0.110	AA
256350021	MIM-RCTC 2013 Residual Fund	196480CW5	VRDN	Colorado Housing and Finance Authority, Inc.	10/01/2051	03/19/2020	460,000.00	460,000.00	01/23/2021	460,000.00	0.00	0.130	0.130	AAA
							63,690,496.76	64,920,323.87		65,927,826.73	1,145,224.64			

91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	Agency	Freddie Mac	01/13/2022	06/06/2019	500,000.00	505,766.50	---	511,560.00	9,233.97	2.375	0.135	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAE9	Agency	Freddie Mac	08/12/2021	04/29/2020	270,000.00	273,044.52	---	271,657.80	199.69	1.125	0.124	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	200,000.00	222,450.00	---	239,176.00	19,681.92	3.250	0.690	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	100,000.00	105,309.90	---	105,291.00	18.93	1.750	0.232	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3135G05G4	Agency	Federal National Mortgage Association	07/10/2023	07/20/2020	425,000.00	424,328.50	---	426,015.75	1,586.98	0.250	0.155	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	225,000.00	225,000.00	01/28/2021	225,049.50	49.50	0.450	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWND4	Agency	Freddie Mac	08/12/2025	08/14/2020	325,000.00	324,545.00	08/12/2021	323,492.00	(1,086.50)	0.600	0.702	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	425,000.00	424,566.50	---	425,837.25	1,218.83	0.250	0.175	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	315,000.00	314,952.75	09/28/2021	315,053.55	96.68	0.300	0.277	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXD78	Agency	Freddie Mac	11/24/2023	11/19/2020	160,000.00	160,000.00	05/24/2021	160,068.80	68.80	0.350	0.242	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	33,747.10	34,416.77	---	34,392.34	353.28	3.500	-0.027	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	---	85,736.92	87,903.36	---	86,469.97	276.12	3.989	1.251	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	06/07/2019	281,078.51	286,052.28	---	284,108.54	1,829.69	3.230	0.468	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376V2E6	Agency CMO	Government National Mortgage Association	07/16/2039	08/06/2019	82,512.63	85,864.70	---	87,626.76	2,393.01	4.000	0.541	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	Agency CMO	Government National Mortgage Association	04/16/2040	06/25/2019	70,772.58	70,374.49	---	71,190.14	655.93	2.141	0.959	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	06/28/2019	300,000.00	302,496.09	---	306,876.00	5,979.54	2.373	0.400	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	06/28/2019	200,000.00	201,773.44	---	205,284.00	4,593.29	2.396	0.721	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	06/10/2019	18,486.60	18,347.95	---	18,486.42	42.68	1.750	0.817	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	06/28/2019	150,000.00	152,232.42	---	154,527.00	3,466.98	2.573	0.602	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	06/25/2019	200,000.00	204,101.56	---	207,460.00	5,283.03	2.637	0.586	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	01/28/2020	32,660.48	33,374.92	---	33,513.57	370.29	3.500	-0.616	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2019	83,410.58	83,566.98	---	85,973.79	2,469.19	2.500	0.742	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	Agency CMO	Federal National Mortgage Association	12/25/2038	06/18/2019	54,309.43	54,994.66	---	54,749.33	270.45	3.500	0.765	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	33,096.59	33,872.29	---	34,532.65	678.86	3.000	0.528	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	Agency CMO	Freddie Mac	11/15/2026	06/18/2019	121,274.35	120,014.23	---	124,250.42	3,919.50	2.000	0.366	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	155,758.79	153,471.09	---	159,475.20	5,879.71	2.000	1.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	---	42,951.98	43,852.08	---	43,919.69	511.86	3.500	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	12/17/2019	67,582.65	70,898.42	---	72,086.36	1,420.81	4.000	1.041	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	Agency CMO	Government National Mortgage Association	05/20/2040	06/17/2019	91,399.80	90,285.86	---	93,066.02	2,655.23	2.000	0.590	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	29,282.77	28,916.74	---	29,630.95	638.68	1.500	0.608	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	29,768.97	30,309.70	---	31,034.45	866.16	3.000	-0.436	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUY7	Agency CMO	Government National Mortgage Association	06/20/2041	06/12/2019	55,924.80	56,012.18	---	56,418.62	507.50	2.500	-0.064	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	124,444.53	125,688.98	---	126,206.66	517.69	2.750	0.662	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	02/07/2020	12,562.50	12,680.28	---	12,972.54	304.20	2.500	0.312	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	63,745.51	62,829.17	---	64,108.22	973.00	1.500	0.739	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	Agency CMO	Freddie Mac	04/15/2039	06/14/2019	36,974.15	36,696.84	---	37,042.92	158.63	2.000	0.758	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B3HX9	Agency CMO	Freddie Mac	07/15/2038	06/20/2019	0.00	0.00	---	(0.00)	(0.00)	0.609	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZA3	Agency CMO	Federal National Mortgage Association	09/25/2030	06/25/2019	15,046.13	15,146.64	---	15,316.36	226.18	3.000	0.443	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	19,418.32	19,543.48	---	19,636.20	172.82	2.500	-0.121	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	Agency CMO	Government National Mortgage Association	12/16/2025	12/11/2019	137,573.09	138,669.38	---	141,294.45	2,804.77	2.500	0.685	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	93,683.92	96,377.34	---	95,879.87	25.15	3.000	0.522	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZN1	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	114,240.64	114,437.00	---	114,655.33	218.33	2.500	0.214	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	Agency MBS	Government National Mortgage Association	12/15/2024	06/12/2019	65,711.17	69,487.35	---	69,747.81	2,482.28	4.000	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	Agency MBS	Government National Mortgage Association	02/15/2025	06/12/2019	70,659.76	73,632.45	---	74,000.55	1,307.10	4.500	1.110	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	51,171.88	55,930.17	---	55,928.31	169.43	4.500	0.330	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	146,624.27	150,244.06	---	153,801.53	3,943.62	3.000	0.500	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	34,593.36	34,977.13	---	36,067.38	1,119.88	2.500	0.565	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	Agency MBS	Federal National Mortgage Association	06/01/2021	06/18/2019	57,330.57	59,060.03	---	57,311.08	(436.91)	4.379	3.934	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	52,613.42	54,931.71	---	54,993.65	69.66	2.500	0.464	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	06/27/2019	333,871.64	337,092.98	---	343,220.04	7,893.04	2.522	0.421	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	---	54,936.63	52,527.11	---	55,356.34	2,303.09	1.400	0.862	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	108,713.75	108,102.24	---	109,065.98	609.43	2.150	0.827	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	44,948.59	47,231.13	---	46,989.25	(178.29)	2.500	0.612	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	---	645,000.00	652,086.14	---	666,046.35	17,542.99	2.510	0.583	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	12/23/2020	164,154.19	168,232.40	---	168,253.12	(100.02)	2.592	0.142	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKLX4	Agency MBS	Federal National Mortgage Association	03/01/2023	08/21/2019	38,954.67	39,392.91	---	39,922.30	558.13	2.325	1.035	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136AHAE0	Agency MBS	Federal National Mortgage Association	04/25/2023	06/28/2019	38,360.30	38,714.36	---	38,677.15	(118.96)	2.548	1.911	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	70,526.50	73,545.92	---	73,759.43	314.83	2.500	0.492	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/22/2019	114,333.88	115,258.38	---	116,720.03	1,845.82	2.349	0.156	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137AWQG3	Agency MBS	Freddie Mac	04/25/2022	06/07/2019	164,060.42	162,240.37	---	165,246.57	2,166.91	1.583	0.394	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPF0	Agency MBS	Federal National Mortgage Association	06/25/2021	06/10/2019	125,292.15	127,347.72	---	126,162.93	631.02	3.763	0.294	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BJQ71	Agency MBS	Freddie Mac	05/25/2025	10/30/2019	200,000.00	206,296.88	---	215,986.00	11,014.76	2.770	0.874	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	Agency MBS	Freddie Mac	06/25/2025	---	150,000.00	159,648.05	---	166,992.00	9,293.28	3.284	0.577	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MAK6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	134,682.33	136,302.73	---	140,858.86	4,688.00	2.500	0.508	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	77,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	27,269.83	28,411.76	---	29,073.19	926.13	4.500	-0.491	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	Agency MBS	Freddie Mac	02/01/2031	06/22/2020	122,616.68	128,364.34	---	128,194.52	(289.07)	2.500	0.814	AAA
256350018</														



91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	Agency MBS	Freddie Mac	08/25/2026	07/09/2020	307,351.93	329,142.71	---	328,798.95	2,345.23	3.045	0.389	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179TF83	Agency MBS	Government National Mortgage Association	09/20/2032	10/26/2020	93,872.69	99,886.42	---	99,718.15	(437.16)	3.500	1.105	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAB2	Agency MBS	Freddie Mac	08/25/2027	09/22/2020	130,000.00	142,690.23	---	142,758.20	1,111.85	3.038	-0.246	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	Agency MBS	Government National Mortgage Association	06/16/2048	06/27/2019	0.00	0.00	---	(0.00)	(0.00)	2.682	1.133	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	95,961.41	101,119.33	---	100,903.42	(170.10)	3.000	0.617	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	299,159.37	309,337.80	---	328,997.52	20,472.78	2.550	1.164	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	Agency MBS	Government National Mortgage Association	09/15/2025	06/12/2019	66,925.47	69,401.19	---	71,025.32	2,249.84	4.000	0.085	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	06/27/2019	150,000.00	163,248.05	---	175,879.50	14,841.39	3.600	1.001	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	Agency MBS	Freddie Mac	09/25/2024	06/28/2019	190,000.00	195,907.81	---	203,503.30	9,365.24	2.920	0.861	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	42,409.45	44,384.12	---	44,337.81	(4.46)	2.500	0.571	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	Agency MBS	Freddie Mac	03/25/2026	09/09/2019	200,000.00	210,125.00	---	220,142.00	12,033.59	2.849	0.815	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620A9T35	Agency MBS	Government National Mortgage Association	11/15/2024	06/13/2019	109,031.08	112,583.11	---	115,722.32	4,086.01	4.000	-0.632	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FL6P4	Agency MBS	Freddie Mac	01/25/2029	09/09/2019	275,000.00	307,108.40	---	325,578.00	22,694.40	3.563	1.115	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	169,952.34	179,113.83	---	178,438.06	(1,171.39)	3.000	1.107	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3140JAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	68,355.96	71,068.84	---	70,201.57	(974.78)	2.614	1.077	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31419AM53	Agency MBS	Federal National Mortgage Association	08/01/2024	06/28/2019	49,753.09	51,587.73	---	51,197.42	491.74	5.500	0.745	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179RHM4	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	90,822.04	96,214.60	---	96,466.63	200.19	3.500	0.869	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	146,382.71	149,304.22	---	159,404.92	10,767.42	2.631	0.567	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	53,770.22	56,072.26	---	56,118.90	123.41	2.500	0.549	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	196,171.98	197,060.88	---	211,110.48	14,244.47	2.258	0.412	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	196,425.17	196,494.22	---	210,290.82	13,848.48	2.190	0.664	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132CAJ22	Agency MBS	Freddie Mac	09/01/2029	09/01/2020	79,925.82	82,192.48	---	83,825.41	1,767.26	3.000	0.735	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	165,330.95	173,235.85	---	173,448.70	81.34	3.000	0.414	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZ44	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	94,580.31	98,954.65	---	99,203.39	234.77	3.000	0.136	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	244,752.07	257,945.75	---	255,768.36	(2,140.07)	2.500	0.819	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	98,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3137F7WHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	465,049.10	500,581.76	---	504,038.82	3,866.40	3.500	-0.245	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31406FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	106,279.50	113,453.37	---	113,614.91	203.69	3.000	0.447	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.01	---	0.01	-	0.000	0.000	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(240,195.73)	---	(240,195.73)	-	0.000	0.000	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	310,684.49	---	310,684.49	-	0.010	0.010	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	---	154,683.00	163,583.78	---	181,767.99	19,500.39	0.875	-1.193	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828B58	US Gov	United States Department of The Treasury	01/31/2021	06/26/2019	1,190,000.00	1,194,973.83	---	1,191,737.40	1,479.97	2.125	0.388	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	710,000.00	744,402.74	---	766,303.00	26,318.40	2.125	0.298	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	US Gov	United States Department of The Treasury	09/30/2022	09/10/2020	1,000,000.00	1,006,210.94	---	1,028,240.00	24,650.30	1.750	0.131	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	11/30/2020	175,000.00	175,034.09	---	175,014.00	(2.77)	0.210	0.120	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	750,000.00	763,253.90	---	766,702.50	6,575.59	1.375	0.128	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	110,000.00	106,512.23	---	107,250.00	711.38	0.625	0.897	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	700,000.00	695,679.69	---	697,347.00	1,516.50	0.250	0.331	AAA
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	675,000.00	672,864.26	---	674,527.50	1,563.16	0.125	0.150	AAA
							20,168,953.62	20,713,933.33		21,044,235.72	406,348.07			
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	400,000.00	399,960.00	07/20/2021	400,340.00	372.14	0.320	0.166	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	300,000.00	300,000.00	01/28/2021	300,066.00	66.00	0.450	0.156	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	270,000.00	269,959.50	09/28/2021	270,045.90	82.87	0.300	0.277	AAA
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	300,000.00	299,850.00	10/13/2021	299,991.00	130.05	0.300	0.301	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	415,000.00	414,896.25	10/27/2021	415,012.45	109.95	0.300	0.296	AAA
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	67,494.20	68,833.53	---	68,784.68	706.56	3.500	-0.027	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	03/15/2019	118,535.60	120,748.89	---	119,549.08	597.80	3.989	1.251	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ADTJ6	Agency CMO	Freddie Mac	04/25/2021	03/11/2020	361,583.52	368,984.69	---	362,708.04	(209.78)	3.871	1.003	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	03/11/2020	32,123.26	32,745.65	---	32,469.55	107.61	3.230	0.468	AAA
256350021	MIM-RCTC 2013 Residual Fund	31394GUX9	Agency CMO	Freddie Mac	08/15/2023	07/02/2019	17,056.14	17,781.02	---	17,809.00	277.83	5.500	1.043	AAA
256350021	MIM-RCTC 2013 Residual Fund	31397LWK3	Agency CMO	Federal National Mortgage Association	06/25/2023	10/10/2018	49,779.81	50,783.19	---	50,851.57	678.82	4.500	0.962	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	08/19/2019	100,000.00	101,109.38	---	102,292.00	1,835.92	2.373	0.400	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	23,582.78	23,720.81	---	23,988.88	319.41	2.482	0.404	AAA
256350021	MIM-RCTC 2013 Residual Fund	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	---	20,520.12	20,403.06	---	20,519.92	27.51	1.750	0.817	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	360,000.00	367,790.63	---	372,254.40	8,155.14	2.682	0.582	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A2PV7	Agency CMO	Freddie Mac	09/15/2022	06/03/2019	19,410.65	19,070.96	---	19,544.00	347.12	1.500	0.848	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	Agency CMO	Freddie Mac	10/15/2022	08/15/2019	100,783.14	99,743.81	---	101,435.21	1,346.52	1.500	0.840	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	13,699.88	13,734.13	---	13,694.81	(5.07)	2.500	1.055	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378PPK8	Agency CMO	Government National Mortgage Association	12/20/2038	01/08/2020	55,250.49	55,641.13	---	56,308.54	817.62	2.500	-0.136	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381RLI6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	51,049.81	51,607.39	---	51,170.28	38.74	3.840	3.024	AAA
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	64,514.68	66,107.39	---	67,672.67	1,735.19	3.000	0.500	AAA
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	86,483.40	87,442.83	---	90,168.45	2,799.72	2.500	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137APP61	Agency MBS	Freddie Mac	01/25/2022	09/06/2019	13,438.87	13,658.30	---	13,719.88	191.83	2.789	0.313	AAA
256350021	MIM-RCTC 2013 Residual Fund	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	42,014.98	41,778.64	---</					



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Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350021	MIM-RCTC 2013 Residual Fund	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	112,235.28	113,585.61	---	117,382.38	3,906.66	2.500	0.508	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	8,061.34	7,942.94	---	8,138.73	127.21	1.785	0.424	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	286,206.67	302,663.56	---	301,890.80	(773.04)	3.000	0.857	AAA
256350021	MIM-RCTC 2013 Residual Fund	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	06/10/2019	44,142.50	45,749.56	---	46,848.87	1,522.51	4.000	-0.288	AAA
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	99,472.77	103,770.94	---	104,384.74	808.32	3.000	0.490	AAA
256350021	MIM-RCTC 2013 Residual Fund	31406DU8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	150,990.47	152,004.94	---	157,765.41	5,920.64	2.500	0.572	AAA
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	Agency MBS	Federal National Mortgage Association	07/01/2021	---	121,059.43	118,496.06	---	121,162.33	740.06	1.870	1.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	96,284.72	98,278.12	---	96,240.43	(1.80)	4.410	3.300	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BF80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	291,499.82	304,389.57	---	303,999.33	1,122.44	2.720	0.273	AAA
256350021	MIM-RCTC 2013 Residual Fund	3622A2GC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	200,671.85	208,761.43	---	209,194.38	701.80	2.500	0.552	AAA
256350021	MIM-RCTC 2013 Residual Fund	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	54,223.77	56,901.07	---	57,029.31	72.22	3.000	0.999	AAA
256350021	MIM-RCTC 2013 Residual Fund	3137BJP56	Agency MBS	Freddie Mac	01/25/2025	07/23/2020	43,422.29	45,276.22	---	45,153.97	62.93	2.697	0.509	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	306,714.63	323,248.46	---	320,519.85	(2,681.84)	2.500	0.819	AAA
256350021	MIM-RCTC 2013 Residual Fund	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	99,966.95	106,652.25	---	106,761.70	109.45	3.000	0.458	AAA
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	179,909.50	193,655.73	---	194,993.12	1,495.75	3.500	-0.245	AAA
256350021	MIM-RCTC 2013 Residual Fund	31407Q32	Agency MBS	Federal National Mortgage Association	10/01/2031	10/20/2020	46,393.05	49,959.52	---	50,750.29	778.23	3.500	-0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	200,000.00	202,210.16	---	200,264.00	154.63	2.880	0.474	AAA
256350021	MIM-RCTC 2013 Residual Fund	87165LB86	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	160,000.00	160,387.50	---	161,124.80	1,041.68	2.210	0.345	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478HAD0	Asset Backed	Nissan Auto Receivables 2017-C Owner Trust	04/18/2022	09/25/2018	11,343.69	11,166.89	---	11,372.96	47.58	2.120	0.448	AAA
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	Asset Backed	Citibank Credit Card Issuance Trust	01/20/2021	07/19/2019	100,000.00	100,625.00	---	100,123.00	101.14	2.490	0.150	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	19,309.70	19,210.13	---	19,385.01	86.78	2.650	0.834	AAA
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	Asset Backed	CNH Equipment Trust 2018-B	11/15/2023	12/05/2019	134,332.54	136,525.94	---	136,898.29	1,457.70	3.190	0.536	AAA
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	50,150.85	51,069.63	---	51,095.19	609.62	3.210	0.090	AAA
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	Asset Backed	Fifth Third Auto Trust 2019-1	05/16/2022	04/30/2019	1,189.73	1,189.66	---	1,190.79	1.06	2.660	0.346	AAA
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	11,642.79	11,641.77	---	11,654.90	12.19	2.270	0.162	AAA
256350021	MIM-RCTC 2013 Residual Fund	47780AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	20,781.08	20,781.00	---	20,823.26	42.19	2.280	0.438	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	40,746.83	40,745.00	---	40,934.27	187.89	2.210	0.563	AAA
256350021	MIM-RCTC 2013 Residual Fund	14041NFU0	Asset Backed	Capital One Multi-Asset Execution Trust, Series 2019-2	09/15/2022	03/13/2020	100,000.00	100,312.50	---	102,427.00	2,212.16	1.720	0.293	AAA
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	80,000.00	79,989.10	---	80,820.80	825.16	2.230	1.001	AAA
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	Asset Backed	Carmax Auto Owner Trust 2020-1	12/16/2024	01/14/2020	60,000.00	59,988.23	---	61,551.60	1,559.65	1.890	0.573	AAA
256350021	MIM-RCTC 2013 Residual Fund	34528QHK3	Asset Backed	Ford Credit Floorplan Master Owner Trust A, Series 2020-1	09/15/2025	09/15/2020	225,000.00	224,986.86	---	226,593.00	1,604.90	0.700	0.437	AAA
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	282,003.71	282,003.71	---	282,003.71	-	0.178	0.185	AAA
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	338,938.83	338,938.83	---	338,938.83	0.00	0.189	0.190	AAA
256350021	MIM-RCTC 2013 Residual Fund	65602VS72	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	450,000.00	450,063.51	---	450,054.00	34.57	3.000	0.140	AAA
256350021	MIM-RCTC 2013 Residual Fund	637432MV4	Corporate	National Rural Utilities Cooperative Finance Corporation	11/15/2023	12/23/2020	165,000.00	178,234.65	08/15/2023	177,969.00	(210.38)	3.400	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	Corporate	Citigroup Inc.	12/08/2021	---	450,000.00	449,617.50	11/08/2021	459,724.50	9,860.27	2.900	0.360	A
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	Corporate	Morgan Stanley	01/20/2022	06/12/2020	200,000.00	200,870.00	01/20/2021	200,102.00	25.63	1.398	0.479	A
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	Corporate	American Express Credit Corporation	03/03/2022	06/12/2020	270,000.00	270,459.00	01/31/2022	271,674.00	1,368.77	0.932	0.394	A
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	---	485,000.00	498,441.60	---	502,033.20	5,164.89	2.625	0.461	A
256350021	MIM-RCTC 2013 Residual Fund	06051GHC6	Corporate	Bank of America Corporation	12/20/2023	10/09/2020	185,000.00	194,412.80	12/20/2022	194,714.35	1,227.37	3.004	0.327	A
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	Corporate	JPMorgan Chase & Co.	12/05/2024	11/05/2020	245,000.00	270,261.95	12/05/2023	269,899.35	830.06	4.023	0.512	A
256350021	MIM-RCTC 2013 Residual Fund	14913Q2X6	Corporate	Caterpillar Financial Services Corporation	05/17/2021	05/14/2019	120,000.00	120,000.00	---	120,159.60	159.60	0.612	0.317	A
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	Corporate	Trust Bank	05/17/2022	05/14/2019	50,000.00	50,000.00	04/17/2022	50,304.00	304.00	0.812	0.385	A
256350021	MIM-RCTC 2013 Residual Fund	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	150,000.00	154,734.00	04/19/2022	154,747.50	13.50	2.750	0.309	A
256350021	MIM-RCTC 2013 Residual Fund	025816CE7	Corporate	American Express Company	05/20/2022	05/15/2019	100,000.00	100,635.00	04/19/2022	100,635.00	635.00	0.844	0.396	A
256350021	MIM-RCTC 2013 Residual Fund	05531FBJ1	Corporate	Trust Financial Corporation	03/16/2023	09/09/2019	165,000.00	164,877.90	02/13/2023	171,279.90	6,357.88	2.200	0.393	A
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	Corporate	Citigroup Inc.	11/04/2022	10/28/2019	195,000.00	195,000.00	11/04/2021	198,116.10	3,116.10	2.312	0.414	A
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	250,000.00	250,000.00	02/24/2022	250,452.50	452.50	0.530	0.426	A
256350021	MIM-RCTC 2013 Residual Fund	14913R2D8	Corporate	Caterpillar Financial Services Corporation	07/07/2023	07/06/2020	200,000.00	199,888.00	---	201,676.00	1,770.18	0.650	0.315	A
256350021	MIM-RCTC 2013 Residual Fund	438516CC8	Corporate	Honeywell International Inc.	08/19/2022	08/17/2020	265,000.00	265,000.00	08/19/2021	265,424.00	424.00	0.483	0.230	A
256350021	MIM-RCTC 2013 Residual Fund	06051GJH3	Corporate	Bank of America Corporation	10/24/2024	11/05/2020	205,000.00	205,604.75	10/24/2023	206,914.70	1,339.56	0.810	0.591	A
256350021	MIM-RCTC 2013 Residual Fund	6174468T9	Corporate	Morgan Stanley	11/10/2023	11/09/2020	380,000.00	380,000.00	11/10/2022	380,881.60	881.60	0.560	0.512	A
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	Corporate	The Goldman Sachs Group, Inc.	11/17/2023	---	485,000.00	486,140.00	11/17/2022	486,964.25	824.25	0.627	0.509	A
256350021	MIM-RCTC 2013 Residual Fund	863667BB6	Corporate	Stryker Corporation	12/01/2023	11/18/2020	160,000.00	159,860.80	12/01/2021	160,252.80	387.10	0.600	0.427	A
256350021	MIM-RCTC 2013 Residual Fund	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(1,125,143.21)	---	(1,125,143.21)	-	0.000	0.000	AAA
256350021	MIM-RCTC 2013 Residual Fund	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,146,183.68	---	1,146,183.68	-	0.010	0.010	AAA
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	Muni	New York City Transitional Finance Authority	08/01/2023	07/07/2020	155,000.00	168,936.50	---	163,512.60	184.84	2.710	0.565	AAA
256350021	MIM-RCTC 2013 Residual Fund	072024WW8	Muni	Bay Area Toll Authority	04/01/2022	09/20/2019	95,000.00	95,000.00	---	97,004.50	2,004.50	2.128	0.433	AAA
256350021	MIM-RCTC 2013 Residual Fund	783186T22	Muni	Rutgers, The State University of New Jersey	05/01/2022	10/18/2019	105,000.00	105,000.00	---	106,564.50	1,564.50	2.057	0.930	AA
256350021	MIM-RCTC 2013 Residual Fund	283062DK0	Muni	El Dorado Irrigation District	03/01/2022	06/16/2020	155,000.00	155,000.00	---	155,754.85	754.85	0.739	0.320	AA
256350021	MIM-RCTC 2013 Residual Fund	650036AS5	Muni	The New York State Urban Development Corporation	03/15/2024	06/18/2020	180,000.00	180,000.00	---	181,443.60	1,443.60	0.965	0.711	AA
256350021	MIM-RCTC 2013 Residual Fund	194704PF7	Muni	Collin County Texas	02/15/2024	06/25/2020	175,000.00	175,000.00	---	176,842.75	1,842.75	0.867	0.526	AAA
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	Muni	Upper Santa Clara Valley Joint Powers Authority	08/01/2023	07/16/2020	170,000.00	170,000.00	---	170,578.00	578.00	0.680	0.547	AA
256350021	MIM-RCTC 2013 Residual Fund	4581X0CZ9	Non-US Gov	Inter-American Development Bank	09/14/2022	09/30/2019	650,000.00	652,067.00	---	667,387.50	16,184.11	1.750	0.176	AAA
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	---	253,975.32	258,722.97	---	272,231.07	14,891.37	0.500	-1.623	AAA
256350021	MIM-RCTC 2013 Residual Fund	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	1,730,000.00	1,727,976.96	---	1,732,525.80	2,368.83	2.125	0.388	



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Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350021	MIM-RCTC 2013 Residual Fund	65886DZ6	VRDN	North Dakota Housing Finance Agency	07/01/2038	06/29/2018	100,000.00	100,000.00	---	100,000.00	-	0.110	0.110	AA
256350021	MIM-RCTC 2013 Residual Fund	19648CW5	VRDN	Colorado Housing and Finance Authority, Inc.	10/01/2051	03/19/2020	460,000.00	460,000.00	01/23/2021	460,000.00	-	0.130	0.130	AAA
							26,501,025.18	26,769,878.05			26,959,940.10	231,297.03		
256350023	MIM-Sr Lien Reserve Fund-1	3130AFFX0	Agency	Federal Home Loan Banks	11/16/2028	09/11/2019	185,000.00	205,766.25	---	221,237.80	18,205.78	3.250	0.690	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	Agency	Federal National Mortgage Association	07/02/2024	12/21/2020	425,000.00	447,567.08	---	447,486.75	80.43	1.750	0.232	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3135G05G4	Agency	Federal National Mortgage Association	07/10/2023	---	400,000.00	399,976.00	---	400,956.00	935.81	0.250	0.155	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWGB6	Agency	Freddie Mac	07/28/2023	07/22/2020	200,000.00	200,000.00	01/28/2021	200,044.00	44.00	0.450	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWN4	Agency	Freddie Mac	08/12/2025	08/14/2020	300,000.00	299,580.00	08/12/2021	298,608.00	(1,002.93)	0.600	0.702	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	400,000.00	399,592.00	---	400,788.00	1,147.14	0.250	0.175	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	290,000.00	289,956.50	09/28/2021	290,049.30	89.01	0.300	0.277	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3134GXDT8	Agency	Freddie Mac	11/24/2023	11/19/2020	145,000.00	145,000.00	05/24/2021	145,062.35	62.35	0.350	0.242	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	31,497.29	32,122.32	---	32,099.52	329.73	3.500	-0.027	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377RVK8	Agency CMO	Government National Mortgage Association	04/20/2039	---	57,606.17	58,755.47	---	59,275.02	1,300.17	3.000	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ABFH9	Agency CMO	Freddie Mac	06/25/2021	07/22/2019	57,541.55	59,022.80	---	58,033.53	161.60	3.989	1.251	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	30,914.74	31,790.26	---	31,865.99	511.21	5.000	0.638	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	---	282,110.00	278,085.13	---	288,575.96	8,119.40	2.373	0.400	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AUPE3	Agency CMO	Freddie Mac	06/25/2022	---	150,000.00	151,611.80	---	153,963.00	3,692.08	2.396	0.321	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A72D3	Agency CMO	Federal National Mortgage Association	04/25/2022	07/03/2013	169,367.31	160,898.94	---	172,283.82	4,022.26	2.482	0.404	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A5KR6	Agency CMO	Federal National Mortgage Association	10/25/2022	01/25/2019	6,137.55	6,053.16	---	6,137.49	19.09	1.750	0.817	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137AXHP1	Agency CMO	Freddie Mac	09/25/2022	09/29/2017	140,000.00	142,089.06	---	144,225.20	3,658.84	2.573	0.602	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B7F0	Agency CMO	Government National Mortgage Association	12/16/2042	---	450,000.00	427,324.22	---	466,249.50	25,897.23	2.273	1.180	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378CRT6	Agency CMO	Government National Mortgage Association	10/20/2040	05/22/2014	24,424.05	23,584.47	---	24,936.71	832.35	2.000	0.216	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	9,887.13	9,588.86	---	9,993.02	339.98	1.250	0.615	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1UG5	Agency CMO	Freddie Mac	01/25/2023	---	240,000.00	250,336.72	---	248,952.00	950.34	2.637	0.586	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JZ89	Agency CMO	Government National Mortgage Association	10/20/2039	---	28,305.74	29,076.67	---	29,045.09	477.01	3.500	-0.616	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378TAF7	Agency CMO	Government National Mortgage Association	07/20/2041	07/05/2013	76,994.38	77,005.99	---	79,360.42	2,424.20	2.500	0.742	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TTT9	Agency CMO	Government National Mortgage Association	11/20/2039	01/29/2020	30,448.86	31,162.51	---	31,770.04	624.54	3.000	0.528	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B4HD1	Agency CMO	Freddie Mac	12/15/2042	03/20/2019	24,413.90	25,214.98	---	25,901.43	825.30	4.500	0.767	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378FRB8	Agency CMO	Government National Mortgage Association	07/20/2042	12/30/2019	147,560.96	145,393.66	---	151,081.77	5,570.25	2.000	1.120	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137BDKF2	Agency CMO	Freddie Mac	09/15/2040	11/13/2019	37,092.26	37,947.12	---	37,927.95	341.67	3.500	0.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	---	38,323.44	38,327.77	---	38,309.26	(14.18)	2.500	1.055	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376TS21	Agency CMO	Government National Mortgage Association	01/16/2039	01/26/2015	46,287.29	48,358.65	---	48,248.02	875.55	3.000	0.802	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38376WA62	Agency CMO	Government National Mortgage Association	10/20/2039	---	121,536.13	124,593.49	---	129,635.30	5,353.19	4.000	1.041	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377TTL4	Agency CMO	Government National Mortgage Association	05/20/2040	12/16/2020	23,215.54	23,516.63	---	23,638.76	108.43	2.000	0.590	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	27,560.26	27,215.76	---	27,887.95	601.11	1.500	0.608	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	27,590.76	28,091.91	---	28,763.64	802.79	3.000	-0.436	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38380AZ34	Agency CMO	Government National Mortgage Association	04/20/2046	11/28/2016	91,828.98	94,400.91	---	97,190.87	3,351.71	3.000	1.557	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	140,220.36	142,170.30	---	141,283.23	(247.22)	3.000	0.577	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	88,826.31	85,620.24	---	91,302.79	4,722.82	2.250	0.591	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	31,027.93	30,252.23	---	31,471.94	798.16	2.500	0.206	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B5A60	Agency CMO	Freddie Mac	10/15/2028	03/20/2019	13,758.93	13,604.15	---	14,208.02	569.22	2.500	0.312	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136ADFF1	Agency CMO	Federal National Mortgage Association	04/25/2023	06/10/2019	60,204.10	59,338.66	---	60,546.66	918.95	1.500	0.739	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	18,031.30	18,147.52	---	18,233.61	160.48	2.500	-0.121	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378AU90	Agency CMO	Government National Mortgage Association	10/20/2026	04/28/2020	86,155.75	88,632.73	---	88,175.24	23.13	3.000	0.522	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31417YKF3	Agency MBS	Federal National Mortgage Association	01/01/2030	---	89,897.74	94,208.64	---	98,253.73	5,324.29	4.500	0.330	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	---	94,426.03	97,326.08	---	99,048.18	2,732.97	3.000	0.500	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	Agency MBS	Federal National Mortgage Association	12/01/2027	09/22/2020	48,642.60	50,785.92	---	50,843.19	64.41	2.500	0.464	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MKL3	Agency MBS	Government National Mortgage Association	08/20/2027	05/28/2020	89,093.75	92,824.54	---	92,277.96	(443.23)	2.500	0.842	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AC734	Agency MBS	Federal National Mortgage Association	03/25/2023	---	44,213.01	43,618.11	---	45,917.42	1,961.04	2.532	0.472	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	08/29/2016	338,323.26	351,605.09	---	347,796.31	6,360.44	2.522	0.421	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KWW9	Agency MBS	Government National Mortgage Association	11/16/2041	---	89,526.35	85,070.54	---	90,210.33	3,193.03	1.400	0.862	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KXW4	Agency MBS	Government National Mortgage Association	02/16/2037	12/11/2014	64,152.40	63,841.66	---	64,545.01	489.77	1.705	0.902	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	58,771.99	61,637.12	---	61,792.28	243.81	3.000	0.384	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	40,862.35	42,937.39	---	42,717.50	(162.09)	2.500	0.612	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137B1BS0	Agency MBS	Freddie Mac	11/25/2022	07/31/2019	360,000.00	363,360.94	---	371,746.80	10,095.46	2.510	0.583	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138L1W62	Agency MBS	Federal National Mortgage Association	12/01/2022	02/21/2019	160,632.79	159,679.03	---	160,512.32	547.01	2.500	2.461	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138EKLX4	Agency MBS	Federal National Mortgage Association	03/01/2023	---	192,176.35	189,444.66	---	196,950.01	5,005.61	2.325	1.035	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136AHAE0	Agency MBS	Federal National Mortgage Association	04/25/2023	10/28/2016	32,071.72	32,763.27	---	32,336.64	(116.77)	2.548	1.911	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MZV5	Agency MBS	Government National Mortgage Association	02/20/2028	04/28/2020	65,016.62	67,800.14	---	67,996.98	290.24	2.500	0.492	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378B6A2	Agency MBS	Government National Mortgage Association	11/16/2052	01/22/2015	101,427.09	89,229.75	---	103,530.69	3,569.83	1.826	1.068	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3136A7MN9	Agency MBS	Federal National Mortgage Association	05/25/2022	08/29/2016	207,879.80	213,823.87	---	212,218.25	2,986.95	2.349	0.156	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137A0QG3	Agency MBS	Freddie Mac	04/25/2022	08/19/2020	61,522.66	62,060.98	---	61,967.46	8.23	1.583	0.394	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	Agency MBS	Government National Mortgage Association	12/16/2046	---	425,000.00	415,829.11	---	451,133.25	31,674.11	2.798	1.745	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378KRS0	Agency MBS	Government National Mortgage Association	07/16/2043	05/08/2015	450,000.00	434,460.94	---	465,196.50	20,984.18	2.389	1.134	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38378XP62	Agency MBS	Government National Mortgage Association	05/16/2055	05/14/2015	157,589.36	159,534.60	---	165,431.01	6,235.81	2.500	1.299	AAA
256350023	MIM-Sr Lien Reserve Fund-1	38379KDN5	Agency MBS	Government National Mortgage Association	09/16/2055	08/05/2015	66,473.77	64,775.57	---	70,158.41	3,727.87	2.291	1.509	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179M436	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	33,670.58	34,075.68	---	35,214.72	1,172.00	2.500	0.508	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NKP2	Agency MBS	Government National Mortgage Association	08/20/2028	04/28/2020	73,160.20	76,292.37	---	76,518.26	279.50	2.500	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36202FA30	Agency MBS	Government National Mortgage Association	09/20/									

91 CIP STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAJ5	Agency MBS	Freddie Mac	08/25/2027	06/26/2019	200,000.00	211,593.75	---	229,026.00	19,525.24	3.281	0.908	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU32	Agency MBS	Government National Mortgage Association	12/20/2027	06/22/2020	88,579.76	93,340.92	---	93,141.61	(157.02)	3.000	0.617	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3138LFGP7	Agency MBS	Federal National Mortgage Association	10/01/2028	08/07/2019	274,229.42	283,559.65	---	301,581.06	18,766.71	2.550	1.164	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137F4D41	Agency MBS	Freddie Mac	01/25/2028	04/01/2019	35,000.00	36,714.84	---	41,038.55	4,647.81	3.600	1.001	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	33,927.55	35,507.31	---	35,470.24	(3.58)	2.500	0.571	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	125,588.76	128,188.84	---	125,530.99	(2.35)	4.410	3.300	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A9T64	Agency MBS	Freddie Mac	10/01/2032	08/14/2020	157,812.88	166,319.98	---	165,692.48	(1,087.72)	3.000	1.107	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3140JAU97	Agency MBS	Federal National Mortgage Association	05/01/2023	05/20/2020	62,659.63	65,146.44	---	64,351.44	(893.55)	2.614	1.077	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179RHM4	Agency MBS	Government National Mortgage Association	07/20/2030	10/27/2020	77,847.46	82,469.66	---	82,685.68	171.58	3.500	0.869	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FNAD2	Agency MBS	Freddie Mac	11/25/2028	08/01/2019	131,744.44	134,373.80	---	143,464.43	9,690.67	2.631	0.567	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179MU24	Agency MBS	Government National Mortgage Association	12/20/2027	04/28/2020	49,634.05	51,759.00	---	51,802.06	113.92	2.500	0.549	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FPJF3	Agency MBS	Freddie Mac	06/25/2029	01/08/2020	181,459.08	182,281.32	---	195,277.19	13,176.13	2.258	0.412	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FQ3Y7	Agency MBS	Freddie Mac	07/25/2029	01/08/2020	181,693.28	181,757.16	---	194,519.01	12,809.84	2.190	0.664	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132CJAJ2	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	73,531.76	75,617.08	---	77,119.37	1,625.87	3.000	0.539	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179NHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	157,076.52	163,850.44	---	165,183.24	1,746.42	3.000	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,338.09	---	21,385.99	26.89	3.000	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	36176XE21	Agency MBS	Government National Mortgage Association	03/15/2027	06/22/2020	152,028.47	159,297.33	---	159,493.07	74.81	3.000	0.414	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3620ARZE4	Agency MBS	Government National Mortgage Association	02/15/2026	06/22/2020	85,572.67	89,530.40	---	89,755.46	212.41	3.000	0.136	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	Agency MBS	Freddie Mac	09/01/2032	08/12/2020	226,163.31	238,354.93	---	236,342.92	(1,977.52)	2.500	0.819	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	Agency MBS	Freddie Mac	05/25/2026	08/18/2020	89,886.50	94,549.36	---	94,588.46	(668.70)	2.283	0.715	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	Agency MBS	Freddie Mac	09/25/2030	09/15/2020	197,208.03	196,221.99	---	195,013.11	(1,226.06)	0.826	0.999	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	431,103.92	464,042.95	---	467,247.67	3,584.18	3.500	0.245	AAA
256350023	MIM-Sr Lien Reserve Fund-1	3140J6FU6	Agency MBS	Federal National Mortgage Association	10/01/2032	11/03/2020	96,617.73	103,139.42	---	103,286.29	185.18	3.000	0.447	AAA
256350023	MIM-Sr Lien Reserve Fund-1	31846V401	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	123,176.02	---	123,176.02	-	0.010	0.010	AAA
256350023	MIM-Sr Lien Reserve Fund-1	9128285W6	TIPS	United States Department of The Treasury	01/15/2029	08/26/2019	128,902.50	139,076.12	---	151,473.33	13,854.51	0.875	-1.193	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828G38	US Gov	United States Department of The Treasury	11/15/2024	04/18/2017	1,350,000.00	1,369,037.11	---	1,454,314.50	94,213.74	2.250	0.244	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	US Gov	United States Department of The Treasury	05/15/2025	---	1,250,000.00	1,278,552.74	---	1,349,125.00	80,984.96	2.125	0.298	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	US Gov	United States Department of The Treasury	09/30/2022	07/14/2017	225,000.00	223,198.24	---	231,354.00	6,976.88	1.750	0.131	AAA
256350023	MIM-Sr Lien Reserve Fund-1	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	670,000.00	664,428.32	---	684,920.90	18,455.05	1.375	0.128	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	US Gov	United States Department of The Treasury	08/15/2030	12/04/2020	90,000.00	87,148.83	---	87,750.00	582.03	0.625	0.897	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	US Gov	United States Department of The Treasury	09/30/2025	10/30/2020	425,000.00	422,376.95	---	423,389.25	920.73	0.250	0.331	AAA
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	11/09/2020	20,000.00	19,936.72	---	19,986.00	46.31	0.125	0.150	AAA
							17,020,511.96	17,439,512.49			17,923,644.91			507,579.54

91 CIP STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350018	MIM-RCTC 91 TIFIA Reserve	31846V401	FIRST AMER-GVT OBLG D	147,703.99	3,303,917.50	(3,140,937.00)	-	-	0.26	-	-	310,684.49	-
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Cash	-	-	-	-	-	-	-	-	0.01	-
256350018	MIM-RCTC 91 TIFIA Reserve	CCYUSD	Payable	-	-	-	-	-	-	-	-	(240,195.73)	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	514,435.00	-	-	-	-	-	(555.38)	(2,319.62)	511,560.00	5,541.67
256350018	MIM-RCTC 91 TIFIA Reserve	3136ADFF1	FNR 2013-36 KC	77,676.16	-	-	-	(13,451.26)	138.28	61.51	(316.46)	64,108.22	79.68
256350018	MIM-RCTC 91 TIFIA Reserve	3136ASKR6	FNR 2012-31 AD	56,941.77	-	-	-	(38,363.08)	123.80	35.73	(251.80)	18,486.42	26.96
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARB67	GN 737261	158,293.06	-	-	-	(14,422.94)	(389.43)	(78.90)	(351.79)	143,050.01	449.29
256350018	MIM-RCTC 91 TIFIA Reserve	3620AFYR2	GN 728920	75,409.66	-	-	-	(5,405.87)	(130.55)	(59.32)	(66.10)	69,747.81	219.04
256350018	MIM-RCTC 91 TIFIA Reserve	36297GCD0	GN 711168	79,271.67	-	-	-	(5,166.39)	(151.98)	(76.15)	(123.40)	74,000.55	264.97
256350018	MIM-RCTC 91 TIFIA Reserve	3620AT9T5	GN 723370	127,232.74	-	-	-	(10,963.58)	(268.72)	(113.14)	(164.98)	115,722.32	363.44
256350018	MIM-RCTC 91 TIFIA Reserve	3620C4SU5	GN 748531	78,885.60	-	-	-	(7,420.56)	(206.93)	(26.96)	(205.83)	71,025.32	223.08
256350018	MIM-RCTC 91 TIFIA Reserve	38378KW47	GNR 2013-138 A	124,460.31	-	-	-	(15,298.87)	36.02	32.17	(163.65)	109,065.98	194.78
256350018	MIM-RCTC 91 TIFIA Reserve	3137AS7D0	FHR 4084 TC	80,021.78	-	-	-	(42,723.26)	165.14	93.84	(514.57)	37,042.92	61.62
256350018	MIM-RCTC 91 TIFIA Reserve	3137B6DF5	FHR 4272 YG	139,372.03	-	-	-	(14,685.10)	114.76	26.55	(577.82)	124,250.42	202.12
256350018	MIM-RCTC 91 TIFIA Reserve	3137FGZN8	FHMS K-402 A	22,659.99	-	-	-	(22,665.86)	33.68	29.78	(57.59)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	31397ALN1	FHR 3196 FA	36,915.05	-	-	-	(36,909.49)	11.12	38.96	(55.63)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGFQ0	FNR 2013-92 A	87,014.08	-	-	-	(31,758.77)	(179.06)	(245.78)	(81.14)	54,749.33	158.40
256350018	MIM-RCTC 91 TIFIA Reserve	3137BH3X9	FHR 4231 FB	54,035.51	-	(50,607.82)	-	(3,347.31)	516.82	21.16	(618.36)	(0.00)	-
256350018	MIM-RCTC 91 TIFIA Reserve	38377YTL4	GNR 2011-136 GA	123,710.91	-	-	-	(30,103.42)	364.43	116.06	(1,021.96)	93,066.02	152.33
256350018	MIM-RCTC 91 TIFIA Reserve	38378WUJ7	GNR 2013-124 CP	82,353.50	-	-	-	(25,476.31)	(4.63)	(37.61)	(416.34)	56,418.62	116.51
256350018	MIM-RCTC 91 TIFIA Reserve	912828L9N	UNITED STATES TREASURY	1,051,092.00	-	(425,264.78)	(625,000.00)	-	348.13	302.75	(1,478.10)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	38378BSZ3	GNR 2012-053 A	73,639.22	-	-	-	(2,452.18)	8.35	14.45	(19.70)	71,190.14	126.28
256350018	MIM-RCTC 91 TIFIA Reserve	912828S6W	UNITED STATES TREASURY	143,453.83	-	-	-	-	13,121.61	262.91	(13,334.53)	112,717.87	41.68
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIUG5	FHMS K-027 A2	208,354.00	-	-	-	-	-	(322.57)	(571.43)	207,460.00	439.50
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUOG3	FHMS K-023 A1	195,475.40	-	-	-	(29,886.67)	195.73	148.62	(686.51)	165,246.57	216.42
256350018	MIM-RCTC 91 TIFIA Reserve	3137B0KF2	FHR 4384 LA	17,044.49	-	-	-	(3,373.01)	(35.30)	(27.28)	(31.56)	13,577.33	38.73
256350018	MIM-RCTC 91 TIFIA Reserve	3136AGZ3A	FNR 2013-101 A	18,790.51	-	-	-	(3,342.95)	(12.47)	(16.27)	(102.46)	15,316.36	37.62
256350018	MIM-RCTC 91 TIFIA Reserve	38378CNY9	GNR 2012-007 MD	17,776.24	-	-	-	(17,773.57)	(0.80)	(1.41)	(0.46)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	912828V49	UNITED STATES TREASURY	342,242.09	-	(344,347.69)	-	-	29,974.96	1,366.85	(29,236.22)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137BI8S0	FHMS K-026 A2	259,210.00	-	-	-	-	-	(288.83)	(763.67)	258,157.50	522.92
256350018	MIM-RCTC 91 TIFIA Reserve	3137E4DA1	FHMS K-074 A2	175,623.41	-	-	-	-	-	(384.55)	641.05	175,879.50	450.00
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIU75	FHMS K-S01 A2	364,975.22	-	-	-	(19,947.66)	(96.28)	(270.34)	(1,440.90)	343,220.04	701.69
256350018	MIM-RCTC 91 TIFIA Reserve	3137BM6P6	FHMS K-721 A2	207,688.00	-	-	-	-	-	(504.43)	(557.57)	206,626.00	515.00
256350018	MIM-RCTC 91 TIFIA Reserve	3137AUP63	FHMS K-021 A2	205,722.00	-	-	-	-	-	(183.71)	(254.29)	205,284.00	399.33
256350018	MIM-RCTC 91 TIFIA Reserve	3137ATRW4	FHMS K-020 A2	307,911.00	-	-	-	-	-	(274.17)	(760.83)	306,876.00	593.25
256350018	MIM-RCTC 91 TIFIA Reserve	3137AXHP1	FHMS K-024 A2	155,673.00	-	-	-	-	-	(198.81)	(947.19)	154,527.00	321.63
256350018	MIM-RCTC 91 TIFIA Reserve	3137F4CY6	FHMS K-BX1 A1	204,274.70	-	-	-	-	-	(302.66)	(468.74)	203,503.30	462.33
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBAJ5	FHMS K-IR3 A2	229,610.00	-	-	-	-	-	(366.30)	(217.70)	229,026.00	546.83
256350018	MIM-RCTC 91 TIFIA Reserve	3149AM53	FN AE0379	56,171.55	-	-	-	(13,268.18)	(275.48)	(135.56)	(294.90)	51,197.42	228.04
256350018	MIM-RCTC 91 TIFIA Reserve	3136AAHA0	FNA 2013-M14 APT	47,484.96	-	-	-	(7,700.91)	(94.67)	(36.05)	(976.16)	38,677.15	81.45
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJPZ5	FN AL2239	214,662.40	-	-	-	(1,466.05)	(20.25)	(303.00)	(883.54)	212,019.57	535.74
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	GNR 2013-496 A	20,636.96	-	-	-	(246.20)	9.21	48.76	53.63	20,502.35	23.74
256350018	MIM-RCTC 91 TIFIA Reserve	3137BSRZ8	FHMS K-J09 A2	123,202.61	-	-	-	(31,878.03)	(526.68)	1.89	(995.64)	89,804.15	205.89
256350018	MIM-RCTC 91 TIFIA Reserve	3137BI8S0	FHMS K-026 A2	409,551.80	-	-	-	-	-	(338.05)	(1,324.90)	407,888.85	826.21
256350018	MIM-RCTC 91 TIFIA Reserve	38378KWU9	GNR 2013-496 A	35,082.83	-	-	-	(418.54)	14.61	75.19	99.89	34,853.99	40.35
256350018	MIM-RCTC 91 TIFIA Reserve	38377REV3	GNR 2010-158 HA	45,717.09	-	-	-	(10,789.33)	(127.33)	(131.08)	(277.01)	34,392.34	98.43
256350018	MIM-RCTC 91 TIFIA Reserve	38378NWU3	GNR 2014-017 AM	(0.00)	-	-	-	-	(0.00)	-	-	(0.00)	-
256350018	MIM-RCTC 91 TIFIA Reserve	38378TA97	GNR 2013-071 GA	93,054.97	-	-	-	(6,575.85)	(8.62)	(18.85)	(477.86)	85,973.79	173.77
256350018	MIM-RCTC 91 TIFIA Reserve	3137FNA02	FHMS K-095 A1	160,252.80	-	-	-	(465.75)	(7.57)	(161.72)	(212.84)	159,404.92	320.94
256350018	MIM-RCTC 91 TIFIA Reserve	912828S6W	UNITED STATES TREASURY	167,362.80	-	-	-	-	-	517.00	1,770.32	169,650.13	583.56
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFGP7	FN AN2905	331,605.00	-	-	-	(840.63)	(26.14)	(66.75)	(1,673.96)	328,997.52	656.90
256350018	MIM-RCTC 91 TIFIA Reserve	3137B0KF2	FHR 4384 LA	38,090.68	-	-	-	(7,537.94)	(98.86)	(73.08)	(30.42)	30,342.35	86.55
256350018	MIM-RCTC 91 TIFIA Reserve	38377QKJ9	GNR 2011-018 PG	36,942.47	-	-	-	(5,622.29)	(85.29)	(69.34)	(131.09)	31,034.45	74.42
256350018	MIM-RCTC 91 TIFIA Reserve	3138EKKL4	FN AL3382	40,348.11	-	-	-	(261.67)	(2.64)	(155.26)	(6.24)	39,922.30	77.99
256350018	MIM-RCTC 91 TIFIA Reserve	3136A7MN9	FNA 2012-M8 A2	127,760.63	-	-	-	(10,493.30)	(50.46)	(101.62)	(395.21)	116,720.03	223.85
256350018	MIM-RCTC 91 TIFIA Reserve	38376V2E6	GNR 2010-019 UA	95,784.65	-	-	-	(7,508.85)	(255.24)	(128.21)	(265.59)	87,626.76	275.04
256350018	MIM-RCTC 91 TIFIA Reserve	3137FL6P4	FHMS K-089 A2	325,820.00	-	-	-	-	-	(836.68)	594.68	325,578.00	816.52
256350018	MIM-RCTC 91 TIFIA Reserve	3137BP4K2	FHMS K-IR1 A2	221,502.00	-	-	-	-	-	(408.17)	(951.83)	220,142.00	474.83
256350018	MIM-RCTC 91 TIFIA Reserve	3138L2QGS	FN AM2254	285,523.35	-	-	-	(2,334.01)	(135.84)	(36.19)	(676.10)	282,341.20	656.46
256350018	MIM-RCTC 91 TIFIA Reserve	912828L57	UNITED STATES TREASURY	1,032,340.00	-	-	-	-	-	(513.25)	(3,586.75)	1,028,240.00	4,471.15
256350018	MIM-RCTC 91 TIFIA Reserve	3138LFP51	FN AN3143	217,809.47	-	-	-	(196,929.09)	(7,014.55)	-	(13,865.84)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3130AFFX0	FEDERAL HOME LOAN BANKS	240,064.00	-	-	-	-	-	(577.26)	(310.74)	239,176.00	812.50
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	488,673.00	-	-	-	-	-	(522.64)	(2,465.36)	485,685.00	1,241.54
256350018	MIM-RCTC 91 TIFIA Reserve	38379JMB9	GNR 2015-045 AG	26,869.05	-	-	-	(7,003.94)	(24.78)	(29.13)	(175.01)	19,636.20	40.45
256350018	MIM-RCTC 91 TIFIA Reserve	62888VA66	NGN 2010-R1 1A	13,549.93	-	-	-	(13,551.27)	(0.02)	0.08	1.27	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	36178NB99	GN AB2764	39,710.32	-	-	-	(3,425.14)	(35.75)	(110.76)	(171.29)	36,067.38	72.07
256350018	MIM-RCTC 91 TIFIA Reserve	38378JZD7	GNR 2013-047 EC	32,833.32	-	-	-	(3,140.39)	32.44	(112.95)	29,630.95	36.60	-
256350018	MIM-RCTC 91 TIFIA Reserve	36202FA30	G2 004526	34,057.83	-	-	-	(4,710.26)	(154.26)	(33.22)	(86.90)	29,073.19	102.26
256350018	MIM-RCTC 91 TIFIA Reserve	3137A6B27	FHMS K-010 A2	690.61	-	-	-	(690.95)	0.01	-	0.33	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137BIQ71	FHMS K-PLB A	216,936.00	-	-	-	-	-	(288.98)	(661.02)	215,986.00	461.67
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	FHMS K-048 A2	66,909.00	-	-	-	-	-	(171.07)	88.87	66,796.80	164.20
256350018	MIM-RCTC 91 TIFIA Reserve	36179MAJ6	G2 MA0825	155,429.68	-	-	-	(14,078.41)	(154.85)	(5.76)	(331.80)	140,858.86	280.59
256350018	MIM-RCTC 91 TIFIA Reserve	3137BLAC2	FHMS K-048 A2	100,363.50	-	-	-	-	-	(273.61)	105.31	100,195.20	246.30
256350018	MIM-RCTC 91 TIFIA Reserve	3138JAE8	FN FN0004	13,036.30	-	-	-	(13,039.95)	(13.11)	(6.50)	23.26	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	912828YK0	UNITED STATES TREASURY	230,703.75	-	-	-	-	-	127.21	(820.21)	230,010.75	662.95
256350018	MIM-RCTC 91 TIFIA Reserve	36202F2H8	G2 005276	170,115.88	-	-	-	(16,069.54)	(355.16)	(41.55)	151.89	153,801.53	366.56
256350018	MIM-RCTC 91 TIFIA Reserve	38377RED3	GNR 2010-158 EC	156,549.31	-	-	-	(14,734.46)	(60.47)	(357.46)	(357.46)	141,294.45	286.61
256350018	MIM-RCTC 91 TIFIA Reserve	38376WA62	GNR 2010-015 PD	79,362.80	-	-	-	(6,706.92)	(325.10)	(225.31)	(19.12)	72,086.36	225.28
256350018	MIM-RCTC												

91 CIP STAMP Portfolio Transaction Report by Account

Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	FN MA0293	25,190.21	-	-	-	(1,692.33)	(115.73)	(15.65)	(247.06)	23,119.43	79.32
256350018	MIM-RCTC 91 TIFIA Reserve	3137B5A60	FHR 4257 EK	15,611.92	-	-	-	(2,543.23)	(20.80)	1.26	(76.61)	12,972.54	26.17
256350018	MIM-RCTC 91 TIFIA Reserve	38376TTT9	GNR 2010-006 AB	40,298.06	-	-	-	(5,531.95)	(124.08)	14.43	(123.80)	34,532.65	82.74
256350018	MIM-RCTC 91 TIFIA Reserve	36179RFD6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.76)	10.62	60.41	21,385.99	50.83
256350018	MIM-RCTC 91 TIFIA Reserve	36179NKP2	G2 MA1202	83,929.42	-	-	-	(7,332.20)	(307.68)	(14.50)	243.22	76,518.26	152.42
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU24	G2 MA0601	61,652.17	-	-	-	(5,367.99)	(222.42)	(23.03)	80.17	56,118.90	112.02
256350018	MIM-RCTC 91 TIFIA Reserve	36179MZV5	G2 MA0756	80,202.53	-	-	-	(6,405.65)	(267.14)	(45.77)	275.46	73,759.43	146.93
256350018	MIM-RCTC 91 TIFIA Reserve	36179MEK2	G2 MA0138	104,949.37	-	-	-	(8,339.18)	(342.26)	(83.83)	171.05	96,355.15	192.35
256350018	MIM-RCTC 91 TIFIA Reserve	31401AU97	FN BM6007	80,550.46	-	-	-	(9,710.43)	(392.58)	(89.83)	(156.05)	70,201.57	153.87
256350018	MIM-RCTC 91 TIFIA Reserve	38378AU90	GNR 2011-158 CA	112,373.95	-	-	-	(15,873.30)	(396.16)	(237.75)	13.13	95,879.87	234.21
256350018	MIM-RCTC 91 TIFIA Reserve	91282RYK0	UNITED STATES TREASURY	538,308.75	-	-	-	-	-	(1,558.46)	(58.54)	536,691.75	1,546.88
256350018	MIM-RCTC 91 TIFIA Reserve	3138EJRP5	FN AL2293	31,853.34	-	-	-	(24,867.65)	(205.26)	(230.50)	(238.85)	57,311.08	216.18
256350018	MIM-RCTC 91 TIFIA Reserve	31381Q6B7	FN 468066	180,493.38	-	-	-	(177,490.25)	(1,483.45)	(239.30)	(1,280.37)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	36179MU32	G2 MA0602	108,872.33	-	-	-	(7,910.52)	(429.50)	(136.95)	508.06	100,903.42	239.90
256350018	MIM-RCTC 91 TIFIA Reserve	3128MMUL5	FH G18586	141,877.91	-	-	-	(12,880.66)	(609.67)	33.20	(226.27)	128,194.52	255.45
256350018	MIM-RCTC 91 TIFIA Reserve	3620ARZ44	GN 737941	106,394.20	-	-	-	(6,732.07)	(330.00)	(307.66)	178.92	99,203.39	236.45
256350018	MIM-RCTC 91 TIFIA Reserve	36176XE21	GN 778953	193,498.74	-	-	-	(18,925.49)	(931.29)	(172.59)	(20.67)	173,448.70	413.33
256350018	MIM-RCTC 91 TIFIA Reserve	31397UPP0	FNA 2011-M1 A3	173,618.90	-	-	-	(46,461.51)	(182.88)	(340.61)	(470.97)	126,162.93	392.90
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABF19	FHMS K-AIV A2	82,204.47	-	-	-	(34,391.34)	(296.91)	(153.13)	(355.92)	47,007.16	154.93
256350018	MIM-RCTC 91 TIFIA Reserve	3137ABF19	FHMS K-AIV A2	69,011.16	-	-	-	(28,871.74)	(244.72)	(126.21)	(305.68)	39,462.80	130.07
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	162,891.00	-	-	-	(686.33)	(309.67)	-	-	161,895.00	413.85
256350018	MIM-RCTC 91 TIFIA Reserve	36179NAJ7	G2 MA0909	41,570.59	-	-	-	(3,338.99)	(181.52)	(34.17)	177.51	38,193.43	90.80
256350018	MIM-RCTC 91 TIFIA Reserve	31350Q5G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	424,910.75	-	-	-	-	-	56.25	1,048.75	426,015.75	504.69
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWB66	FEDERAL HOME LOAN MORTGAGE CORP	225,078.75	-	-	-	-	-	-	(29.25)	225,049.50	430.31
256350018	MIM-RCTC 91 TIFIA Reserve	3137AH6C7	FHMS K-015 A2	334,744.30	-	-	-	(48,115.58)	(245.94)	(674.09)	(1,600.15)	284,108.54	756.57
256350018	MIM-RCTC 91 TIFIA Reserve	3137BVZ74	FHMS K-063 A1	335,005.63	-	-	-	(4,914.45)	(322.73)	(1,556.50)	587.00	328,798.95	779.91
256350018	MIM-RCTC 91 TIFIA Reserve	31350G3F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	260,130.00	-	-	(260,000.00)	-	-	(79.89)	(50.11)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAE9	FEDERAL HOME LOAN MORTGAGE CORP	272,286.90	-	-	-	-	-	(592.98)	(36.12)	271,657.80	1,172.81
256350018	MIM-RCTC 91 TIFIA Reserve	3132AR5Y1	FH ZS8063	277,012.02	-	-	-	(19,829.89)	(1,072.82)	(148.26)	(192.69)	255,768.36	509.90
256350018	MIM-RCTC 91 TIFIA Reserve	3132A9T64	FH ZS8673	200,753.90	-	-	-	(21,276.45)	(1,173.99)	249.82	(115.21)	178,438.06	424.88
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWN4D	FEDERAL HOME LOAN MORTGAGE CORP	324,337.00	-	-	-	-	-	22.50	(867.50)	323,492.00	752.92
256350018	MIM-RCTC 91 TIFIA Reserve	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	425,289.00	-	-	-	-	-	35.91	512.34	425,837.25	383.68
256350018	MIM-RCTC 91 TIFIA Reserve	3137FMD66	FHMS K-J24 A1	121,752.96	-	-	-	(25,480.88)	(1,263.79)	809.47	(1,229.31)	94,588.46	171.01
256350018	MIM-RCTC 91 TIFIA Reserve	31381R5T7	FN 468958	103,306.84	-	-	-	(101,000.00)	(1,084.90)	-	(1,221.94)	-	-
256350018	MIM-RCTC 91 TIFIA Reserve	3138X0ZV7	FN AU1658	50,881.57	-	-	-	(3,662.77)	(183.13)	(46.89)	0.53	46,989.25	93.64
256350018	MIM-RCTC 91 TIFIA Reserve	3137FWHY9	FHMR 2020-P003 A1	200,000.00	-	-	-	(2,791.97)	13.84	16.76	(2,225.53)	195,013.11	135.81
256350018	MIM-RCTC 91 TIFIA Reserve	31418AM39	FN MA1277	60,077.24	-	-	-	(4,788.88)	(212.50)	(47.74)	(34.47)	54,993.65	109.61
256350018	MIM-RCTC 91 TIFIA Reserve	3137FBA82	FHMS K-IR3 A1	142,537.20	-	-	-	-	-	(982.60)	1,203.60	142,758.20	329.12
256350018	MIM-RCTC 91 TIFIA Reserve	3134GWTLO	FEDERAL HOME LOAN MORTGAGE CORP	314,804.70	-	-	-	-	-	3.99	244.86	315,053.55	244.13
256350018	MIM-RCTC 91 TIFIA Reserve	31417YKF3	FN MA0293	35,747.53	-	-	-	(2,401.60)	(248.96)	(6.37)	(281.73)	32,808.88	112.57
256350018	MIM-RCTC 91 TIFIA Reserve	3128MEN56	FH G15601	-	46,608.69	-	-	(2,125.39)	(98.29)	(42.55)	(4.46)	44,337.81	88.35
256350018	MIM-RCTC 91 TIFIA Reserve	3132AEFC5	FH ZT1963	-	523,473.08	-	-	(21,266.43)	(1,648.92)	(385.30)	3,866.40	504,038.82	1,356.39
256350018	MIM-RCTC 91 TIFIA Reserve	912828XB1	UNITED STATES TREASURY	-	118,984.77	-	-	-	-	(381.24)	119.47	118,723.00	303.49
256350018	MIM-RCTC 91 TIFIA Reserve	36179R1M4	G2 MA2936	-	101,000.86	-	-	(4,518.00)	(275.21)	58.79	200.19	96,466.63	264.90
256350018	MIM-RCTC 91 TIFIA Reserve	36179TE83	G2 MA4691	-	108,052.00	-	-	(7,673.96)	(504.01)	281.27	(437.16)	99,718.15	273.80
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAM3	UNITED STATES TREASURY	-	695,679.69	-	-	-	-	150.81	1,516.50	697,347.00	447.12
256350018	MIM-RCTC 91 TIFIA Reserve	31406FU6	FN BM1978	-	115,983.39	-	-	(2,370.04)	(160.27)	(41.86)	203.69	113,614.91	265.70
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAP6	UNITED STATES TREASURY	-	672,864.26	-	-	-	-	100.08	1,563.16	674,527.50	180.80
256350018	MIM-RCTC 91 TIFIA Reserve	3134GXD78	FEDERAL HOME LOAN MORTGAGE CORP	-	160,000.00	-	-	-	-	-	68.80	160,068.80	57.56
256350018	MIM-RCTC 91 TIFIA Reserve	9128285Y2	UNITED STATES TREASURY	-	175,034.09	-	-	-	-	-	(17.32)	175,014.00	61.33
256350018	MIM-RCTC 91 TIFIA Reserve	91282CAE1	UNITED STATES TREASURY	-	106,515.23	-	-	-	-	23.40	711.38	107,250.00	259.68
256350018	MIM-RCTC 91 TIFIA Reserve	31350GV75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	105,309.90	-	-	-	-	(37.83)	18.93	105,291.00	870.14
256350018	MIM-RCTC 91 TIFIA Reserve	3137B7YX1	FHMS K-037 A1	-	168,232.40	-	-	-	-	120.74	(100.02)	168,253.12	354.57
256350018	MIM-RCTC 91 TIFIA Reserve	3137BYPPQ7	FHMS K-726 A2	-	241,408.53	-	-	-	-	(367.42)	641.46	241,682.57	547.42
256350018	MIM-RCTC 91 TIFIA Reserve	3137B45W2	FHR 4243 LH	-	125,688.98	-	-	-	-	-	517.69	126,206.66	38.02
256350018	MIM-RCTC 91 TIFIA Reserve	38378PZN1	GNR 2014-010 B	-	114,437.00	-	-	-	-	-	218.33	114,655.33	31.73
				20,995,999.37	6,883,190.36	(4,092,543.25)	(885,000.00)	(1,527,335.53)	17,909.26	(15,532.07)	(92,256.44)	21,044,235.72	58,897.23
256350021	MIM-RCTC 2013 Residual Fund	31846V401	FIRST AMER-GVT OBLG D	427,995.83	11,907,545.44	(11,189,357.59)	-	-	1.02	-	-	1,146,183.68	-
256350021	MIM-RCTC 2013 Residual Fund	CCYUSD	Payable	(275,082.12)	-	-	-	-	-	-	-	(1,125,143.21)	-
256350021	MIM-RCTC 2013 Residual Fund	3137AXHN6	FHMS K-024 A1	10,848.50	-	-	-	(2,504.36)	96.23	312.85	(434.56)	8,318.65	12.07
256350021	MIM-RCTC 2013 Residual Fund	3137B1U77	FHMS K-027 A1	9,437.69	-	-	-	(1,276.15)	8.52	6.34	(37.66)	8,138.73	11.99
256350021	MIM-RCTC 2013 Residual Fund	912828UH1	UNITED STATES TREASURY	34,707.61	-	(34,922.89)	-	-	1,275.30	177.21	(1,237.23)	-	-
256350021	MIM-RCTC 2013 Residual Fund	38378AWX5	GNR 2011-157 QA	601.65	-	-	-	(601.71)	(0.05)	0.32	(0.21)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3137AWG03	FHMS K-023 A1	18,325.82	-	-	-	(2,801.87)	24.10	19.14	(75.32)	15,491.87	20.29
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	103,234.00	-	-	-	-	-	229.78	(639.78)	102,824.00	447.12
256350021	MIM-RCTC 2013 Residual Fund	658886D26	NORTH DAKOTA ST HSG FIN AGY MTG REV	100,000.00	-	-	-	-	-	-	-	100,000.00	70.60
256350021	MIM-RCTC 2013 Residual Fund	65478DA09	NAROT 2018-A A3	33,792.61	-	-	-	(14,263.34)	11.22	7.24	(162.73)	19,385.01	22.74
256350021	MIM-RCTC 2013 Residual Fund	912828UH1	UNITED STATES TREASURY	69,415.21	-	(69,845.77)	-	-	2,856.50	380.58	(2,806.52)	-	-
256350021	MIM-RCTC 2013 Residual Fund	65478HA0D	NAROT 2017-C A3	21,952.37	-	-	-	(10,509.68)	24.48	19.16	(113.37)	11,372.96	10.69
256350021	MIM-RCTC 2013 Residual Fund	31397LUK3	FNR 2008-45 DB	66,782.29	-	-	-	(15,452.56)	(130.83)	(43.13)	(304.19)	50,851.57	186.67
256350021	MIM-RCTC 2013 Residual Fund	3136AKSK6	FNR 2012-31 AD	29,040.30	-	-	-	(19,565.17)	91.56	31.39	(170.02)	9,428.07	13.75
256350021	MIM-RCTC 2013 Residual Fund	3138L1W62	FN AM1568	123,377.50	-	-	-	(633.27)	2.79	40.74	(43.04)	122,744.71	264.44
256350021	MIM-RCTC 2013 Residual Fund	477891AB2	JDOT 2019 A2	13,530.59	-	-	-	(13,504.52)	-	0.02	(26.12)	-	-
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	CITIGROUP INC	256,812.50	-	-	-	-	-	15.06	(1,425.06)	255,402.50	463.19
256350021	MIM-RCTC 2013 Residual Fund	172967LC3	CITIGROUP INC	205,450.00	-	-	-	-	-	20.86	(1,148.86)	204,322.00	370.56
256350021	MIM-RCTC 2013 Residual Fund	31680YAB3	FITAT 2019-1 A2A	30,486.48	-	-	-	(29,205.56)	0.10	0.09	(90.33)	1,190.79	1.41
256350021	MIM-RCTC 2013 Residual Fund	3138L8H23	FN AM7448	66,709.14	-	-	-	(66,733.17)	172.56	6.79	(155.32)	-	-
256350021	MIM-RCTC 2013 Residual Fund	86787EBD8	TRUIST BANK	50,326.00	-	-	-	-					

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Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350021	MIM-RCTC 2013 Residual Fund	31394GXU9	FHR 2666 OD	21,008.94	-	-	-	(2,986.74)	(89.48)	(53.07)	(70.66)	17,809.00	78.17
256350021	MIM-RCTC 2013 Residual Fund	47787OAB5	JDOT 2019-B A2	47,780.18	-	-	-	(19,157.40)	0.00	0.01	(151.53)	20,823.26	21.06
256350021	MIM-RCTC 2013 Residual Fund	65478LAB5	NALT 2019-B A2A	40,268.59	-	-	-	(28,498.55)	0.27	0.20	(115.61)	11,654.90	11.75
256350021	MIM-RCTC 2013 Residual Fund	38013FAD3	GMCAR 2018-4 A3	62,879.92	-	-	-	(11,335.18)	(82.44)	(59.33)	(307.78)	51,095.19	67.08
256350021	MIM-RCTC 2013 Residual Fund	14315PAB1	CARMX 2019-3 A2A	63,961.92	-	-	-	(22,778.04)	0.32	0.23	(250.16)	40,934.27	40.02
256350021	MIM-RCTC 2013 Residual Fund	3136472D3	FNA 2012-M9 A2	4,549.20	-	-	-	(180.77)	(0.70)	(4.65)	(1.47)	4,361.61	8.87
256350021	MIM-RCTC 2013 Residual Fund	3136472D3	FNA 2012-M9 A2	20,471.41	-	-	-	(813.45)	(3.17)	(21.03)	(6.49)	19,627.27	39.91
256350021	MIM-RCTC 2013 Residual Fund	38377REV3	GNR 2010-158 HA	91,434.17	-	-	-	(21,578.64)	(254.67)	(262.15)	(554.02)	68,784.68	196.86
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	UNITED STATES TREASURY	223,576.68	-	(180,594.84)	-	-	9,445.15	891.78	(7,946.93)	45,371.84	45.35
256350021	MIM-RCTC 2013 Residual Fund	31406DU8	FN BM1914	172,276.47	-	-	-	(13,632.67)	(78.87)	(28.42)	(771.10)	157,765.41	314.56
256350021	MIM-RCTC 2013 Residual Fund	3137AYCE9	FHMS K-025 A2	373,795.20	-	-	-	-	-	(679.17)	(861.63)	372,254.40	804.60
256350021	MIM-RCTC 2013 Residual Fund	3137GAUY1	FHR 3737 MA	111,544.89	-	-	-	(10,009.48)	74.16	74.24	(248.61)	101,435.21	125.98
256350021	MIM-RCTC 2013 Residual Fund	3137ATRW4	FHMS K-020 A2	102,637.00	-	-	-	-	-	(122.88)	(222.12)	102,292.00	197.75
256350021	MIM-RCTC 2013 Residual Fund	3138EKXL4	FN AL382	13,037.99	-	-	-	(279.11)	(2.82)	(6.66)	(165.61)	42,583.79	83.19
256350021	MIM-RCTC 2013 Residual Fund	3136AMM48	FNA 2015-M4 AV2	329,416.72	-	-	-	(1,075.45)	(2.75)	(273.33)	(933.39)	327,131.80	674.53
256350021	MIM-RCTC 2013 Residual Fund	9128286N5	UNITED STATES TREASURY	223,576.68	-	-	-	-	-	855.40	2,427.14	226,859.22	226.76
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	283,893.50	-	-	-	-	-	(208.06)	(919.44)	282,766.00	1,229.57
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	541,978.50	-	-	-	-	-	(391.84)	(1,760.66)	539,826.00	2,347.36
256350021	MIM-RCTC 2013 Residual Fund	3137APPA6	FHMS K-018 A2	14,044.67	-	-	-	(270.73)	(2.19)	(22.99)	(28.88)	13,719.88	31.23
256350021	MIM-RCTC 2013 Residual Fund	26209AAE1	DRIVE 2019-A B	81,120.00	-	-	-	-	-	1.39	(300.59)	80,820.80	79.29
256350021	MIM-RCTC 2013 Residual Fund	05531FB1	TRUIST FINANCIAL CORP	171,659.40	-	-	-	-	-	8.77	(388.27)	171,279.90	1,058.75
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	433,582.80	-	-	-	-	-	(250.39)	(1,471.61)	431,860.80	1,877.88
256350021	MIM-RCTC 2013 Residual Fund	31418QCM9	FN MA3159	44,969.48	-	-	-	(4,385.55)	(99.35)	(18.58)	(145.72)	40,320.28	96.06
256350021	MIM-RCTC 2013 Residual Fund	072024W58	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	97,109.00	-	-	-	-	-	-	(104.50)	97,004.50	505.40
256350021	MIM-RCTC 2013 Residual Fund	4581XOC29	INTER-AMERICAN DEVELOPMENT BANK	669,253.00	-	-	-	-	-	(177.44)	(1,688.06)	667,387.50	3,380.90
256350021	MIM-RCTC 2013 Residual Fund	62888VAA6	NGN 2010-R1 1A	0.01	-	-	-	-	-	(0.01)	-	-	-
256350021	MIM-RCTC 2013 Residual Fund	36178NB99	GN AB2764	99,275.80	-	-	-	(8,562.85)	(89.37)	(26.90)	(428.23)	90,168.45	180.17
256350021	MIM-RCTC 2013 Residual Fund	78008ZAC7	ROYAL BANK OF CANADA	100,060.00	-	-	(100,000.00)	-	-	15.32	(75.32)	-	-
256350021	MIM-RCTC 2013 Residual Fund	78008ZAC7	ROYAL BANK OF CANADA	100,060.00	-	-	(100,000.00)	-	-	40.64	(100.64)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3132GSAV1	FH U79019	64,714.47	-	-	-	(5,892.40)	(98.51)	(20.40)	(184.64)	58,518.52	139.32
256350021	MIM-RCTC 2013 Residual Fund	783186T22	RUTGERS ST UNIV N J	106,642.20	-	-	-	-	-	-	(77.70)	106,564.50	359.98
256350021	MIM-RCTC 2013 Residual Fund	912828L57	UNITED STATES TREASURY	856,842.20	-	-	-	-	-	(207.35)	(3,195.65)	853,439.20	3,711.06
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	871,547.50	-	-	-	-	-	586.37	(3,204.37)	868,929.50	2,504.46
256350021	MIM-RCTC 2013 Residual Fund	17308CC46	CTIGROUP INC	198,572.40	-	-	-	-	-	-	(456.30)	198,116.10	713.83
256350021	MIM-RCTC 2013 Residual Fund	17401QAN1	Citizens Bk PA	250,107.50	-	-	(250,000.00)	-	62.84	44.36	(214.70)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	25,000.50	-	(25,000.81)	-	-	0.84	0.01	(0.53)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	400,008.00	-	(150,004.89)	(250,000.00)	-	9.22	10.73	(23.06)	-	-
256350021	MIM-RCTC 2013 Residual Fund	62888UAB6	NGN 2010-R2 2A	124,861.66	-	-	-	(124,859.19)	(0.17)	(10.67)	8.37	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179M446	G2 MA0825	129,524.73	-	-	-	(11,732.00)	(128.82)	(5.03)	(276.50)	117,382.38	233.82
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	184,563.00	-	-	-	-	-	110.20	(664.60)	184,008.60	530.36
256350021	MIM-RCTC 2013 Residual Fund	31416BVR6	FN 995324	0.00	-	-	-	-	-	(0.00)	-	-	-
256350021	MIM-RCTC 2013 Residual Fund	12596EAC8	CNH 2018-B A3	156,379.57	-	-	-	(18,549.10)	(171.17)	(243.56)	(517.45)	136,898.29	190.45
256350021	MIM-RCTC 2013 Residual Fund	26208RAD7	DRIVE 2019-A3	33,671.41	-	-	-	(33,600.52)	(12.25)	(10.80)	(47.84)	-	-
256350021	MIM-RCTC 2013 Residual Fund	02582JH12	AMXGA 2017-6 A	209,140.00	-	-	-	-	-	(17.28)	(122.72)	-	-
256350021	MIM-RCTC 2013 Residual Fund	912828T67	UNITED STATES TREASURY	483,812.80	-	-	-	-	-	494.00	(1,842.80)	484,464.00	1,027.62
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	CCCT 2014-A1 A1	110,593.20	-	-	-	-	-	(275.83)	(472.17)	110,145.20	1,408.00
256350021	MIM-RCTC 2013 Residual Fund	17305EFM2	CCCT 2014-A1 A1	90,730.80	-	-	-	-	-	(227.27)	(384.73)	90,118.80	1,152.00
256350021	MIM-RCTC 2013 Residual Fund	36202F2H8	G2 005276	74,850.99	-	-	-	(7,070.59)	(156.28)	(18.28)	66.83	67,672.67	161.29
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	UNITED STATES TREASURY	123,890.40	-	-	-	-	-	(135.63)	(473.97)	123,280.80	331.08
256350021	MIM-RCTC 2013 Residual Fund	912828I43	UNITED STATES TREASURY	127,861.25	-	-	-	-	-	(54.42)	(443.08)	127,363.75	743.27
256350021	MIM-RCTC 2013 Residual Fund	14315XAC2	CARMX 2020-1 A3	61,590.00	-	-	-	-	-	1.02	(39.42)	61,551.60	50.40
256350021	MIM-RCTC 2013 Residual Fund	3137A5FP4	FHR 3791 DA	16,101.29	-	-	-	(2,345.26)	1.35	5.37	(67.94)	13,694.81	28.54
256350021	MIM-RCTC 2013 Residual Fund	17305EGK5	CCCT 2018-A1 A1	100,682.00	-	-	-	-	-	(105.83)	(453.17)	100,123.00	1,113.58
256350021	MIM-RCTC 2013 Residual Fund	38378PPK8	GNR 2013-190 GA	72,174.11	-	-	-	(15,176.34)	(83.24)	(83.35)	(522.64)	56,308.54	115.11
256350021	MIM-RCTC 2013 Residual Fund	61747WAF6	MORGAN STANLEY	101,709.00	-	(101,407.00)	-	-	657.48	(165.68)	(793.79)	-	-
256350021	MIM-RCTC 2013 Residual Fund	61747WAF6	MORGAN STANLEY	101,709.00	-	(101,182.00)	-	-	582.34	(283.09)	(826.25)	-	-
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	266,759.60	-	-	-	-	-	311.94	(1,684.64)	265,386.90	2,356.56
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	286,892.40	-	-	-	-	-	566.56	(2,042.86)	285,416.10	2,534.41
256350021	MIM-RCTC 2013 Residual Fund	912828B58	UNITED STATES TREASURY	1,187,835.20	-	-	-	-	-	(1,359.88)	(4,752.52)	1,181,722.80	10,493.34
256350021	MIM-RCTC 2013 Residual Fund	9128286U9	UNITED STATES TREASURY	309,726.00	-	-	-	-	-	(509.57)	(1,014.43)	308,202.00	827.69
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	WELLS FARGO & CO	243,648.00	-	-	-	-	-	(458.48)	63.68	243,253.20	2,724.53
256350021	MIM-RCTC 2013 Residual Fund	69353RFU7	PNC BANK NA	250,242.50	-	-	-	-	-	-	210.00	250,452.50	139.83
256350021	MIM-RCTC 2013 Residual Fund	31381QB54	FN 467260	96,858.97	-	-	-	(618.82)	(0.62)	(196.81)	197.70	96,240.43	365.64
256350021	MIM-RCTC 2013 Residual Fund	14041FN00	COMET 2019-2 A	104,732.00	-	-	-	-	-	(31.19)	(273.81)	102,427.00	76.44
256350021	MIM-RCTC 2013 Residual Fund	196480CW5	COLORADO HSG & FIN AUTH	460,000.00	-	-	-	-	-	-	-	460,000.00	1,754.45
256350021	MIM-RCTC 2013 Residual Fund	74456QBPO	PUBLIC SERVICE ELECTRIC AND GAS CO	125,790.00	-	(125,596.25)	-	-	1,435.10	201.83	(1,830.68)	-	-
256350021	MIM-RCTC 2013 Residual Fund	90331HNPA	US BANK NA	253,510.00	-	(252,720.00)	-	-	2,831.61	28.05	(3,649.66)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3137ADT16	FHMS K-014 A2	476,274.07	-	-	-	(111,431.49)	(613.75)	(1,669.32)	148.53	362,708.04	1,166.41
256350021	MIM-RCTC 2013 Residual Fund	06416CAC2	BANK OF NOVA SCOTIA	100,960.00	-	-	-	-	-	1,324.82	84.37	-	-
256350021	MIM-RCTC 2013 Residual Fund	06416CAC2	BANK OF NOVA SCOTIA	100,960.00	-	-	-	-	-	1,392.80	145.56	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179RFD6	G2 MA2864	62,743.34	-	-	-	(5,624.12)	(279.34)	28.32	(2,610.90)	57,029.31	135.56
256350021	MIM-RCTC 2013 Residual Fund	166764BY1	CHEVRON CORP	137,610.90	-	(137,452.95)	-	-	2,452.95	-	(165.24)	-	-
256350021	MIM-RCTC 2013 Residual Fund	69371RPP3	PACCAR FINANCIAL CORP	200,240.00	-	(200,270.00)	-	-	-	206.06	(10.83)	-	-
256350021	MIM-RCTC 2013 Residual Fund	36179QZ48	G2 MA2569	330,788.76	-	-	-	(28,404.77)	(1,617.46)	71.54	1,052.73	301,890.80	715.52
256350021	MIM-RCTC 2013 Residual Fund	3622AGC00	GN 783795	230,113.28	-	-	-	(19,637.67)	(773.51)	(164.85)	(342.88)	209,194.38	418.07
256350021	MIM-RCTC 2013 Residual Fund	14913Q2X6	CATERPILLAR FINANCIAL SERVICES CORP	120,225.60	-	-	-	-	-	-	(66.00)	120,159.60	91.80
256350021	MIM-RCTC 2013 Residual Fund	87165LB86	SYNCT 2016-2 A	191,228.40	-	-	-	-	-	(55.12)	(618.48)	161,124.80	157.16
256350021	MIM-RCTC 2013 Residual Fund	0258M0EH8	AMERICAN EXPRESS CREDIT CORP	271,755.00	-	-	-	-	-	(71.09)	(9.91)	271,674.00	202.71
256350021	MIM-RCTC 2013 Residual Fund	61746BEE2	MORGAN STANLEY	200,582.00	-	-	-	-	-	(369.50)	(110.50)	200,102.00	567.12
256350021	MIM-RCTC 2013 Residual Fund	47789JAB2	JDOT 2019 A2	93,425.48	-	-	-	(93,245.51)					

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Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350021	MIM-RCTC 2013 Residual Fund	194740PP7	COLLIN CNTY TEX	176,298.50	-	-	-	-	-	-	544.25	176,842.75	640.62
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	FN AM1999	89,126.04	-	-	-	(630.11)	5.18	197.22	(994.05)	87,738.24	141.16
256350021	MIM-RCTC 2013 Residual Fund	3138L2GH4	FN AM1999	33,965.72	-	-	-	(240.04)	0.66	20.82	(323.06)	33,424.09	53.78
256350021	MIM-RCTC 2013 Residual Fund	3138L1RL6	FN 468431	51,878.96	-	-	-	(294.59)	(0.55)	(50.90)	(362.58)	51,170.28	168.80
256350021	MIM-RCTC 2013 Residual Fund	14913R2D8	CATERPILLAR FINANCIAL SERVICES CORP	200,952.00	-	-	-	-	-	9.26	714.74	201,676.00	624.72
256350021	MIM-RCTC 2013 Residual Fund	64971QWL3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	163,884.60	-	-	-	-	-	(798.52)	426.52	163,512.60	1,750.21
256350021	MIM-RCTC 2013 Residual Fund	916544ES4	UPPER SANTA CLARA VY JT PWRS AUTH CALIF REV	170,178.50	-	-	-	-	-	-	399.50	170,578.00	507.36
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	400,228.00	-	-	-	-	-	4.46	107.54	400,340.00	572.44
256350021	MIM-RCTC 2013 Residual Fund	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	300,105.00	-	-	-	-	-	-	(39.00)	300,066.00	573.75
256350021	MIM-RCTC 2013 Residual Fund	3137BPJ56	FHMS K-046 A1	47,821.09	-	-	-	(2,512.27)	(101.81)	(133.16)	80.12	45,153.97	97.59
256350021	MIM-RCTC 2013 Residual Fund	3137AH6C7	FHMS K-015 A2	38,256.49	-	-	-	(5,498.93)	(48.90)	(134.03)	(105.08)	32,469.55	86.47
256350021	MIM-RCTC 2013 Residual Fund	3137BF8E0	FHMS K-041 A1	321,144.00	-	-	-	(16,936.60)	(698.12)	(958.72)	1,448.77	303,999.33	660.73
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	1,000,020.00	-	-	(1,000,000.00)	-	-	(41.66)	21.66	-	-
256350021	MIM-RCTC 2013 Residual Fund	31381RZ23	FN 468861	59,864.76	-	-	-	(368.24)	(0.87)	(120.18)	(353.59)	59,021.89	194.24
256350021	MIM-RCTC 2013 Residual Fund	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	325,162.50	-	-	(325,000.00)	-	-	(99.87)	(62.63)	-	-
256350021	MIM-RCTC 2013 Residual Fund	3132A85Y1	FH ZS8063	347,141.65	-	-	-	(24,850.11)	(1,344.42)	(185.79)	(241.48)	320,519.85	638.99
256350021	MIM-RCTC 2013 Residual Fund	31418CQM9	FN MA3159	71,451.52	-	-	-	(6,968.16)	(372.84)	(49.40)	3.34	64,064.46	152.62
256350021	MIM-RCTC 2013 Residual Fund	438516C8	HONEYWELL INTERNATIONAL INC	265,437.25	-	-	-	-	-	-	(13.25)	265,424.00	469.32
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	UNITED STATES TREASURY	2,390,736.00	-	(1,150,293.66)	-	-	(11.29)	(480.89)	141.84	1,150,092.08	403.02
256350021	MIM-RCTC 2013 Residual Fund	3136AKR6	PNR 2012-31 AD	34,165.06	-	-	-	(23,017.84)	(17.21)	(15.65)	(22.51)	11,091.85	16.18
256350021	MIM-RCTC 2013 Residual Fund	34528QH83	FORDF 2020-1 A1	225,589.50	-	-	-	-	-	1.09	1,002.41	226,593.00	70.00
256350021	MIM-RCTC 2013 Residual Fund	43813KAA0	HAROT 2020-3 A1	609,993.90	-	-	-	(271,061.18)	0.01	-	6.10	338,938.83	24.88
256350021	MIM-RCTC 2013 Residual Fund	362569AH8	GMALT 2020-3 A1	675,000.00	-	-	-	(392,996.30)	0.01	-	-	282,003.71	15.35
256350021	MIM-RCTC 2013 Residual Fund	3134GWTL0	FEDERAL HOME LOAN MORTGAGE CORP	269,832.60	-	-	-	-	-	3.42	209.88	270,045.90	209.25
256350021	MIM-RCTC 2013 Residual Fund	02665JM4	American Honda Finance Corporation	499,835.00	-	-	(500,000.00)	-	-	281.25	(116.25)	-	-
256350021	MIM-RCTC 2013 Residual Fund	9128285H9	UNITED STATES TREASURY	275,005.50	-	-	(275,000.00)	-	-	(11.22)	5.72	-	-
256350021	MIM-RCTC 2013 Residual Fund	3134GWY42	FEDERAL HOME LOAN MORTGAGE CORP	-	299,850.00	-	-	-	-	10.95	130.05	299,991.00	195.00
256350021	MIM-RCTC 2013 Residual Fund	06051GH6	BANK OF AMERICA CORP	-	194,412.80	-	-	-	-	(925.82)	1,227.37	194,714.35	169.81
256350021	MIM-RCTC 2013 Residual Fund	3132AEFC5	FH1 ZT1963	-	202,511.49	-	-	(8,227.15)	(637.91)	(149.06)	1,495.75	194,993.12	524.74
256350021	MIM-RCTC 2013 Residual Fund	3136G46A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	414,896.25	-	-	-	-	6.25	109.95	415,012.45	221.33
256350021	MIM-RCTC 2013 Residual Fund	31407Q32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	52,709.91	-	-	(2,554.05)	(200.07)	16.26	778.23	50,750.29	135.31
256350021	MIM-RCTC 2013 Residual Fund	912828YK0	UNITED STATES TREASURY	-	808,885.94	-	-	-	-	(1,762.66)	470.02	807,593.30	2,327.68
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	539,325.98	-	-	-	-	(302.35)	325.92	539,349.55	798.07
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	554,318.36	-	-	-	-	(301.79)	454.93	554,471.50	820.44
256350021	MIM-RCTC 2013 Residual Fund	65602VST2	NORINCHUKIN BANK (NEW YORK BRANCH)	-	450,063.51	-	-	-	-	(44.08)	34.57	450,054.00	588.75
256350021	MIM-RCTC 2013 Residual Fund	912828ZD5	UNITED STATES TREASURY	-	478,562.50	-	-	-	-	(237.31)	536.56	478,861.75	708.56
256350021	MIM-RCTC 2013 Residual Fund	46647PAY2	JPMORGAN CHASE & CO	-	270,261.95	-	-	-	-	(1,192.66)	830.06	269,899.35	711.85
256350021	MIM-RCTC 2013 Residual Fund	06051GH13	BANK OF AMERICA CORP	-	205,604.75	-	-	-	-	(29.61)	1,339.56	206,914.70	322.88
256350021	MIM-RCTC 2013 Residual Fund	912828ZP8	UNITED STATES TREASURY	-	808,354.69	-	-	-	-	90.33	1,336.28	809,781.30	131.46
256350021	MIM-RCTC 2013 Residual Fund	6174468T9	MORGAN STANLEY	-	380,000.00	-	-	-	-	-	881.60	380,881.60	283.73
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	GOLDMAN SACHS GROUP INC	-	235,000.00	-	-	-	-	-	951.75	235,951.75	171.90
256350021	MIM-RCTC 2013 Residual Fund	863667BB6	STRYKER CORP	-	159,860.80	-	-	-	-	4.90	387.10	160,252.80	101.33
256350021	MIM-RCTC 2013 Residual Fund	9128285Y2	UNITED STATES TREASURY	-	275,053.57	-	-	-	-	(27.22)	275,022.00	96.37	-
256350021	MIM-RCTC 2013 Residual Fund	67432MV4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	-	178,234.65	-	-	-	-	(55.27)	(210.38)	177,969.00	716.83
256350021	MIM-RCTC 2013 Residual Fund	025816C09	AMERICAN EXPRESS CO	-	154,734.00	-	-	-	-	-	13.50	154,747.50	504.17
256350021	MIM-RCTC 2013 Residual Fund	38141GXL3	GOLDMAN SACHS GROUP INC	-	251,140.00	-	-	-	-	-	(127.50)	251,012.50	195.94
256350021	MIM-RCTC 2013 Residual Fund	95000U2B8	WELLS FARGO & CO	-	258,962.50	-	-	-	-	-	(182.50)	258,780.00	2,953.13
256350021	MIM-RCTC 2013 Residual Fund	3140J8ME0	FN BM3956	-	106,652.25	-	-	-	-	-	109.45	106,761.70	149.95
256350021	MIM-RCTC 2013 Residual Fund	91282CAP6	UNITED STATES TREASURY	-	349,753.91	-	-	-	-	1.09	349,755.00	97.36	-
				26,921,094.71	19,536,695.25	(13,920,162.65)	(2,800,000.00)	(1,882,413.67)	15,924.58	(11,516.95)	(49,619.07)	26,959,940.10	76,172.21
256350023	MIM-Sr Lien Reserve Fund-1	31846V401	FIRST AMER-GVT OBLG D	40,622.74	3,550,826.36	(3,468,273.08)	-	-	0.02	-	-	123,176.02	-
256350023	MIM-Sr Lien Reserve Fund-1	3136A72D3	FNA 2012-M9 A2	179,693.57	-	-	-	(7,140.30)	49.67	83.42	(402.55)	172,283.82	350.31
256350023	MIM-Sr Lien Reserve Fund-1	3137AUP63	FHMS K-021 A2	6,171.66	-	-	-	-	-	11.32	(24.46)	6,158.52	11.98
256350023	MIM-Sr Lien Reserve Fund-1	3137AUP63	FHMS K-021 A2	148,119.84	-	-	-	-	-	-	(104.26)	147,804.48	287.52
256350023	MIM-Sr Lien Reserve Fund-1	38379KDN5	GNR 2015-029 AD	81,457.23	-	-	-	(10,523.76)	35.81	198.16	(1,009.03)	70,158.41	126.89
256350023	MIM-Sr Lien Reserve Fund-1	36202F2H8	G2 005276	88,460.26	-	-	-	(8,356.16)	(204.53)	(3.23)	80.45	79,976.80	190.61
256350023	MIM-Sr Lien Reserve Fund-1	38378XP62	GNR 2014-166 PL	213,662.01	-	-	-	(45,861.46)	(447.69)	67.02	(1,988.87)	165,431.01	328.31
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	UNITED STATES TREASURY	851,680.50	-	(850,102.67)	-	-	28,281.27	171.45	(30,030.55)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	912828L57	UNITED STATES TREASURY	567,787.00	-	(334,429.68)	-	-	10,355.56	190.85	(12,549.72)	231,354.00	1,006.01
256350023	MIM-Sr Lien Reserve Fund-1	38378KWU9	GNR 2013-096 A	30,955.44	-	-	-	(369.30)	3.13	6.03	158.23	30,753.52	35.61
256350023	MIM-Sr Lien Reserve Fund-1	38378KWU9	GNR 2013-096 A	8,254.78	-	-	-	(98.48)	0.68	1.55	42.41	8,200.94	9.50
256350023	MIM-Sr Lien Reserve Fund-1	3138JPJ25	FN AL2239	190,811.03	-	-	-	(1,303.15)	(27.78)	(410.50)	(607.76)	188,461.84	476.21
256350023	MIM-Sr Lien Reserve Fund-1	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	565,878.50	-	(563,662.00)	-	-	16,655.90	452.34	(19,324.74)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	205,774.00	-	(204,968.00)	-	-	3,357.25	(245.39)	(3,917.86)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	3137EADB2	FEDERAL HOME LOAN MORTGAGE CORP	205,774.00	-	(204,968.00)	-	-	3,731.25	(188.20)	(4,349.06)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	3136ATMN9	FNA 2012-M8 A2	232,292.06	-	-	-	(19,078.73)	(132.38)	(293.44)	(569.26)	212,218.25	406.99
256350023	MIM-Sr Lien Reserve Fund-1	912828K38	UNITED STATES TREASURY	1,462,117.50	-	-	-	-	(630.91)	(7,172.09)	(752.45)	1,454,314.50	3,943.72
256350023	MIM-Sr Lien Reserve Fund-1	31417YK43	FN MA0293	52,191.39	-	-	-	(3,506.33)	(115.22)	83.57	(752.45)	47,900.96	164.35
256350023	MIM-Sr Lien Reserve Fund-1	38378KR50	GNR 2013-078 AG	464,175.00	-	-	-	-	-	225.52	795.98	465,196.50	895.72
256350023	MIM-Sr Lien Reserve Fund-1	38377JZ89	GNR 2010-117 GK	23,562.27	-	-	-	(5,406.55)	(45.95)	(70.18)	(165.68)	17,873.90	50.81
256350023	MIM-Sr Lien Reserve Fund-1	38378KKW4	GNR 2013-105 A	69,834.09	-	-	-	(5,342.55)	8.08	3.89	41.49	64,545.01	91.15
256350023	MIM-Sr Lien Reserve Fund-1	912828V49	UNITED STATES TREASURY	268,532.66	-	(266,926.67)	-	-	25,740.92	1,120.48	(25,467.39)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	912828V49	UNITED STATES TREASURY	64,907.98	-	(65,588.50)	-	-	5,975.73	275.25	(5,570.47)	-	-
256350023	MIM-Sr Lien Reserve Fund-1	3138KKXL4	FN AL3382	174,841.98	-	-	-	(1,133.88)	0.85	170.41	(882.56)	172,996.63	337.96
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	GNR 2013-074 AL	239,744.25	-	-	-	-	-	(149.94)	(759.06)	238,835.25	524.64
256350023	MIM-Sr Lien Reserve Fund-1	38378KSL4	GNR 2013-074 AL	213,106.00	-	-	-	-	-	(9.41)	(798.60)	212,298.00	466.35
256350023	MIM-Sr Lien Reserve Fund-1	38376TSZ1	GNR 2010-004 PD	52,433.17	-	-	-	(3,669.05)	(90.11)	(69.06)	(356.93)	48,248.02	115.72
256350023	MIM-Sr Lien Reserve Fund-1	38378TA77	GNR 2013-071 GA	83,896.90	-	-	-	(6,070.02)	4.20	(5.76)	(464.90)	79,360.42	160.41
256350023	MIM-Sr Lien Reserve Fund-1	38380AZ34	GNR 2016-147 DA	110,840.30	-	-	-	(13,300.68)	(314.89)	(133.74)	99.88	97,	

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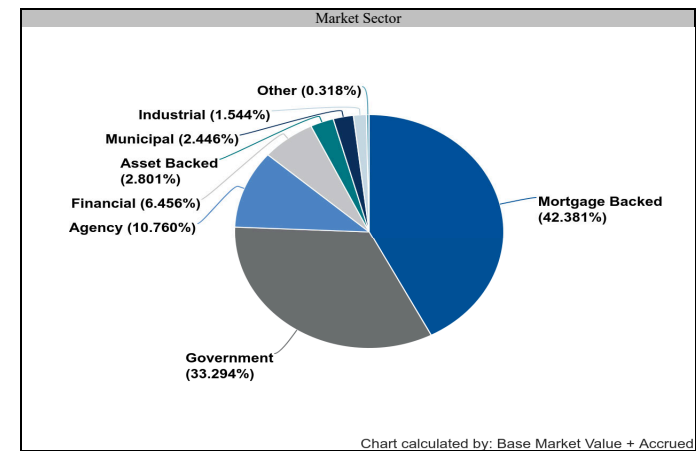
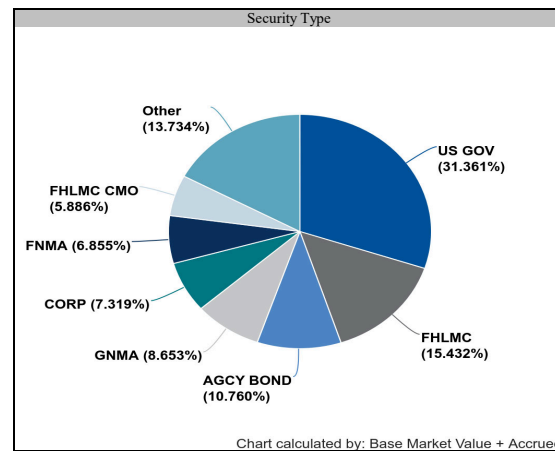
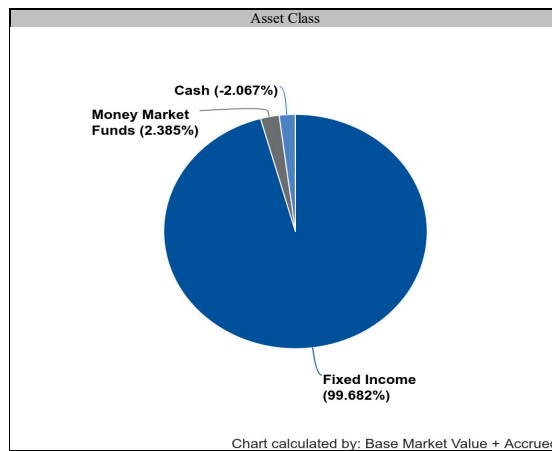
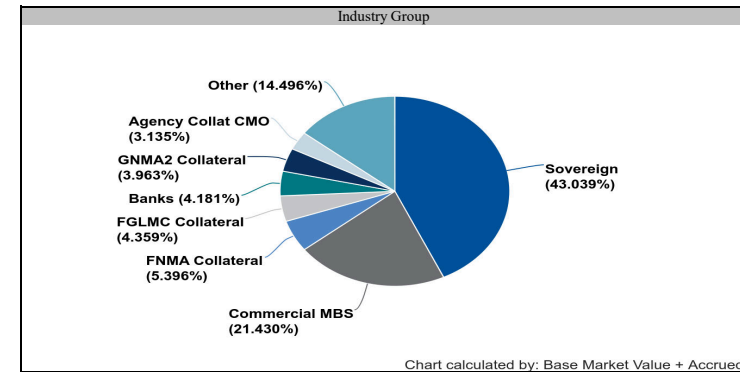
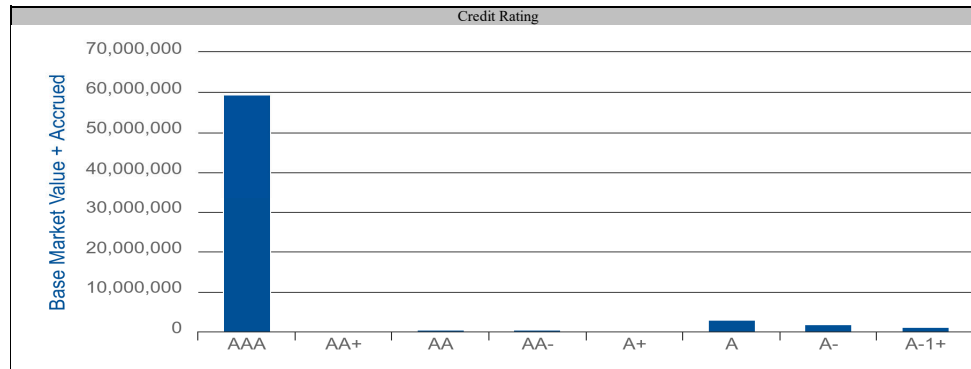
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
256350023	MIM-Sr Lien Reserve Fund-I	38378B6A2	GNR 2013-012 AB	103,608.46	-	-	-	(644.18)	9.41	33.59	523.40	103,530.69	154.34
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	33,084.00	-	-	-	(2,916.53)	(25.11)	(34.83)	(137.01)	29,970.52	72.82
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	19,850.40	-	-	-	(1,749.92)	(28.08)	(35.63)	(54.46)	17,982.31	43.69
256350023	MIM-Sr Lien Reserve Fund-I	3137AXHP1	FHMS K-024 A2	145,294.00	-	-	-	-	-	(121.55)	(948.05)	144,225.20	300.18
256350023	MIM-Sr Lien Reserve Fund-I	3137B1U75	FHMS K-S01 A2	369,841.55	-	-	-	(20,213.63)	(205.39)	(536.30)	(1,089.93)	347,796.31	711.04
256350023	MIM-Sr Lien Reserve Fund-I	3137ATRW4	FHMS K-020 A2	128,296.25	-	-	-	-	-	(0.12)	(431.13)	127,865.00	247.19
256350023	MIM-Sr Lien Reserve Fund-I	38378B7F0	GNR 2013-033 B	206,904.00	-	-	-	-	-	237.36	80.64	207,222.00	378.83
256350023	MIM-Sr Lien Reserve Fund-I	38378B7F0	GNR 2013-033 B	258,630.00	-	-	-	-	-	701.24	(303.74)	259,027.50	473.54
256350023	MIM-Sr Lien Reserve Fund-I	CCYUSD	Receivable	0.71	-	-	-	-	-	-	-	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38376WA62	GNR 2010-015 PD	23,279.75	-	-	-	(1,967.36)	(62.77)	(92.87)	(11.42)	21,145.33	66.08
256350023	MIM-Sr Lien Reserve Fund-I	3136AC7J4	FNA 2013-M6 2A	39,863.87	-	-	-	(2,100.80)	16.44	30.13	(240.84)	37,568.79	76.33
256350023	MIM-Sr Lien Reserve Fund-I	3138KXLL4	FN AL3382	13,449.37	-	-	-	(87.22)	1.16	29.58	(85.46)	13,307.43	26.00
256350023	MIM-Sr Lien Reserve Fund-I	38377RVK8	GNR 2010-166 GP	12,498.40	-	-	-	(1,101.80)	11.37	10.15	(95.93)	11,322.19	27.51
256350023	MIM-Sr Lien Reserve Fund-I	38378AWX5	GNR 2011-157 QA	1,804.95	-	-	-	(1,805.23)	(0.04)	1.61	(1.28)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137ATRW4	FHMS K-020 A2	161,252.99	-	-	-	-	-	241.00	(783.03)	160,710.96	310.69
256350023	MIM-Sr Lien Reserve Fund-I	3138KXLL4	FN AL3382	10,759.50	-	-	-	(69.78)	1.21	28.11	(73.09)	10,645.95	20.80
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	30,955.44	-	-	-	(369.30)	15.89	58.30	93.19	30,753.52	35.61
256350023	MIM-Sr Lien Reserve Fund-I	36202F2H8	G2 005276	21,094.37	-	-	-	(1,992.62)	(0.68)	(0.23)	(29.44)	19,071.39	45.45
256350023	MIM-Sr Lien Reserve Fund-I	38379HLI3	GNR 2014-184 WK	14,261.08	-	-	-	(14,163.62)	25.02	(0.40)	(122.08)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38378VC45	GNR 2013-116 MA	103,605.39	-	-	-	(11,909.12)	318.48	222.85	(934.81)	91,302.79	166.55
256350023	MIM-Sr Lien Reserve Fund-I	38377JM59	GNR 2010-111 PE	41,274.34	-	-	-	(9,572.05)	136.57	128.47	(495.39)	31,471.94	64.64
256350023	MIM-Sr Lien Reserve Fund-I	912828XB1	UNITED STATES TREASURY	162,891.00	-	-	-	-	-	184.86	(1,180.86)	161,895.00	413.85
256350023	MIM-Sr Lien Reserve Fund-I	38376WA62	GNR 2010-015 PD	95,632.18	-	-	-	(8,081.84)	(134.45)	(168.75)	(383.07)	86,864.06	271.46
256350023	MIM-Sr Lien Reserve Fund-I	3136AKJ67	GNR 2012-31 AD	18,904.67	-	-	-	(6,132.55)	59.62	110.68	(110.68)	6,137.49	8.95
256350023	MIM-Sr Lien Reserve Fund-I	31417YK63	FN MA0293	54,862.81	-	-	-	(3,685.80)	(117.67)	20.30	(726.87)	50,352.77	172.76
256350023	MIM-Sr Lien Reserve Fund-I	3138L1W62	FN AM1568	161,139.90	-	-	-	(828.10)	3.62	53.28	(56.29)	160,512.32	345.81
256350023	MIM-Sr Lien Reserve Fund-I	38378HXJ4	GNR 2012-119 KB	11,008.25	-	-	-	(1,007.81)	24.58	11.14	(43.13)	9,993.02	10.30
256350023	MIM-Sr Lien Reserve Fund-I	3137B5A60	FHR 4257 EK	17,098.77	-	-	-	(2,785.44)	23.81	(0.87)	(128.25)	14,208.02	28.66
256350023	MIM-Sr Lien Reserve Fund-I	3137B4HD1	FHR 4247 AK	28,609.44	-	-	-	(2,489.34)	(69.71)	(32.90)	(116.06)	25,901.43	91.55
256350023	MIM-Sr Lien Reserve Fund-I	3137F4D41	FHMS K-074 A2	35,124.60	-	-	-	-	-	(42.92)	94.22	35,175.90	90.00
256350023	MIM-Sr Lien Reserve Fund-I	3137F4D41	FHMS K-074 A2	5,854.10	-	-	-	-	-	(6.10)	14.65	5,862.65	15.00
256350023	MIM-Sr Lien Reserve Fund-I	38375XC44	GNR 2008-047 PC	39,810.36	-	-	-	(7,384.71)	(125.10)	(113.59)	(320.97)	31,865.99	128.81
256350023	MIM-Sr Lien Reserve Fund-I	9128285W6	UNITED STATES TREASURY	119,544.86	-	(119,441.78)	-	-	13,995.46	218.28	(14,316.83)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38378KWU9	GNR 2013-096 A	20,636.96	-	-	-	(246.20)	11.53	55.39	44.67	20,502.35	23.74
256350023	MIM-Sr Lien Reserve Fund-I	3136ADF1F	FN 2013-36 KC	73,360.82	-	-	-	(12,703.96)	130.59	58.09	(298.88)	60,546.66	75.26
256350023	MIM-Sr Lien Reserve Fund-I	3620ABR67	GN 173261	79,146.53	-	-	-	(12,711.47)	(194.71)	(39.45)	(175.89)	71,525.00	224.64
256350023	MIM-Sr Lien Reserve Fund-I	3137FBAJ5	FHMS K-183 A2	229,610.00	-	-	-	-	-	(366.30)	(217.70)	229,026.00	546.83
256350023	MIM-Sr Lien Reserve Fund-I	38377REV3	GNR 2010-158 HA	42,669.28	-	-	-	(10,070.03)	(118.85)	(122.34)	(258.54)	32,099.52	91.87
256350023	MIM-Sr Lien Reserve Fund-I	3137B1B50	FHMS K-026 A2	373,262.40	-	-	-	-	-	(308.09)	(1,207.51)	371,746.80	753.00
256350023	MIM-Sr Lien Reserve Fund-I	3137FNA02	FHMS K-095 A1	144,227.52	-	-	-	(419.18)	(6.81)	(145.55)	(191.55)	143,464.43	288.85
256350023	MIM-Sr Lien Reserve Fund-I	3138LFGP7	FN AN2905	303,971.25	-	-	-	(770.58)	(23.96)	(61.18)	(1,534.47)	301,581.06	602.16
256350023	MIM-Sr Lien Reserve Fund-I	38377QK19	GNR 2011-018 PG	34,239.37	-	-	-	(5,210.91)	(79.05)	(64.27)	(121.50)	28,763.64	68.98
256350023	MIM-Sr Lien Reserve Fund-I	9128285W6	UNITED STATES TREASURY	179,317.29	-	(29,860.44)	-	-	2,367.37	433.26	(784.15)	151,473.33	521.04
256350023	MIM-Sr Lien Reserve Fund-I	3130AFFX0	FEDERAL HOME LOAN BANKS	222,059.20	-	-	-	-	-	(533.97)	(287.43)	221,237.80	751.56
256350023	MIM-Sr Lien Reserve Fund-I	38379JM59	GNR 2015-045 AG	24,949.84	-	-	-	(6,503.66)	(23.01)	(27.05)	(162.51)	18,233.61	37.57
256350023	MIM-Sr Lien Reserve Fund-I	62888VA66	NGN 2010-R1 1A	54,952.49	-	-	-	(54,957.99)	0.00	(0.09)	5.59	-	-
256350023	MIM-Sr Lien Reserve Fund-I	36178NB99	GN AB2764	29,782.73	-	-	-	(2,568.85)	(26.82)	(8.07)	(128.47)	27,050.53	54.05
256350023	MIM-Sr Lien Reserve Fund-I	38378JZD7	GNR 2013-047 EC	30,901.95	-	-	-	(2,955.66)	30.53	17.44	(106.31)	27,887.95	34.45
256350023	MIM-Sr Lien Reserve Fund-I	36202F430	G2 004526	31,833.41	-	-	-	(4,333.43)	(141.93)	(30.57)	(79.95)	26,747.33	94.08
256350023	MIM-Sr Lien Reserve Fund-I	3137BDDF2	FHR 4384 LA	47,613.35	-	-	-	(9,422.42)	(142.79)	(97.41)	(22.79)	37,927.95	108.19
256350023	MIM-Sr Lien Reserve Fund-I	36179M4J6	G2 MA0825	38,857.42	-	-	-	(3,519.61)	(38.70)	(1.44)	(82.95)	35,214.72	70.15
256350023	MIM-Sr Lien Reserve Fund-I	3138NJA8E	FN FN0004	7,821.78	-	-	-	(7,823.97)	0.26	(1.18)	3.11	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3138NJA8E	FN FN0004	5,214.52	-	-	-	(5,215.98)	(5.24)	(2.60)	9.30	-	-
256350023	MIM-Sr Lien Reserve Fund-I	912828YK0	UNITED STATES TREASURY	210,196.75	-	-	-	-	115.91	(747.31)	-	209,565.35	604.02
256350023	MIM-Sr Lien Reserve Fund-I	912828YK0	UNITED STATES TREASURY	476,787.75	-	-	-	-	-	376.27	(1,808.47)	475,555.55	1,370.09
256350023	MIM-Sr Lien Reserve Fund-I	3137AFSP4	FHR 3791 DA	26,934.10	-	-	-	(3,923.13)	2.25	8.99	(113.66)	22,908.55	47.74
256350023	MIM-Sr Lien Reserve Fund-I	3137AFSP4	FHR 3791 DA	18,106.96	-	-	-	(2,637.39)	3.34	21.59	(93.78)	15,400.71	32.10
256350023	MIM-Sr Lien Reserve Fund-I	38378FRB8	GNR 2013-005 JE	162,334.21	-	-	-	(10,732.02)	151.85	54.65	(726.92)	151,081.77	245.93
256350023	MIM-Sr Lien Reserve Fund-I	3137FPIF3	FHMS K-099 A1	196,675.13	-	-	-	(895.72)	(3.40)	(62.50)	(436.31)	195,277.19	341.45
256350023	MIM-Sr Lien Reserve Fund-I	3137Q1Q17	FHMS K-101 A1	196,149.55	-	-	-	(852.92)	(0.13)	(14.92)	(762.57)	194,519.01	331.59
256350023	MIM-Sr Lien Reserve Fund-I	38377JZ89	GNR 2010-117 GK	14,726.82	-	-	-	(3,379.10)	(67.97)	(65.99)	(479.10)	11,171.18	31.75
256350023	MIM-Sr Lien Reserve Fund-I	3132CAJ2	FH 5A0099	85,416.16	-	-	-	(7,876.66)	(213.18)	(44.96)	(161.98)	77,119.37	183.83
256350023	MIM-Sr Lien Reserve Fund-I	38378CNV9	GNR 2012-007 MD	9,776.93	-	-	-	(9,775.47)	(5.85)	(0.59)	-	-	-
256350023	MIM-Sr Lien Reserve Fund-I	38376TTT9	GNR 2010-006 AB	37,074.21	-	-	-	(5,089.38)	(114.17)	13.27	(113.90)	31,770.04	76.12
256350023	MIM-Sr Lien Reserve Fund-I	31381QB54	FN 467260	128,337.78	-	-	-	(807.16)	(0.80)	(256.71)	257.87	128,530.99	476.92
256350023	MIM-Sr Lien Reserve Fund-I	36179NHK7	G2 MA1134	179,562.68	-	-	-	(14,221.05)	(578.36)	(80.37)	500.34	165,183.24	392.69
256350023	MIM-Sr Lien Reserve Fund-I	36179RFD6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.78)	10.62	60.43	21,385.99	50.83
256350023	MIM-Sr Lien Reserve Fund-I	36179MU24	G2 MA0601	56,909.69	-	-	-	(4,955.06)	(205.31)	(21.26)	74.01	51,802.06	103.40
256350023	MIM-Sr Lien Reserve Fund-I	36179MZV5	G2 MA0756	73,936.71	-	-	-	(5,905.21)	(246.27)	(42.19)	253.94	67,996.98	135.45
256350023	MIM-Sr Lien Reserve Fund-I	36179NKP2	G2 MA1202	83,929.42	-	-	-	(7,332.20)	(307.68)	(14.50)	243.22	76,518.26	152.42
256350023	MIM-Sr Lien Reserve Fund-I	36179MEK2	G2 MA0138	96,876.34	-	-	-	(7,697.70)	(315.94)	157.89	(88,943.22)	177.55	-
256350023	MIM-Sr Lien Reserve Fund-I	3137FZZN8	FHMS K-102 A	23,566.39	-	-	-	(23,572.51)	70.71	62.39	(126.97)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	3137B1U65	FHMS K-027 A2	155,847.80	-	-	-	-	-	(588.33)	(37.47)	145,222.00	307.65
256350023	MIM-Sr Lien Reserve Fund-I	31401A097	FN JM0007	73,837.92	-	-	-	(8,901.23)	(359.86)	(92.34)	(143.05)	64,351.31	141.04
256350023	MIM-Sr Lien Reserve Fund-I	38378AU90	GNR 2011-158 CA	103,343.90	-	-	-	(14,597.78)	(364.31)	(218.64)	12.07	88,175.24	215.39
256350023	MIM-Sr Lien Reserve Fund-I	31381Q6B7	FN 468066	180,493.87	-	-	-	(17,490.24)	(2,258.67)	(339.45)	(405.02)	-	-
256350023	MIM-Sr Lien Reserve Fund-I	36179MKL3	G2 MA0299	101,018.01	-	-	-	(8,548.77)	(350.83)	(61.09)	220.65	92,277.96	185.61
256350023	MIM-Sr Lien Reserve Fund-I	3128MMUL5	FH G18586	137,301.20	-	-	-	(12,465.14)	(590.02)	32.13	(218.97)	124,059.21	247.21
256350023	MIM-Sr Lien Reserve Fund-I	3620ARZ64	GN 737941	96,261.43	-	-	-	(6,990.91)	(298.58)	(278.36)	161.88	89,755.46	213.93
256350023	MIM-Sr Lien Reserve Fund-I	36179MU32	G2 MA0602	100,497.52	-	-	-	(7,302.03)	(396.45)	(126.42)	468.98	9	

91 CIP STAMP Portfolio Transaction Report by Account Quarter ended December 31, 2020

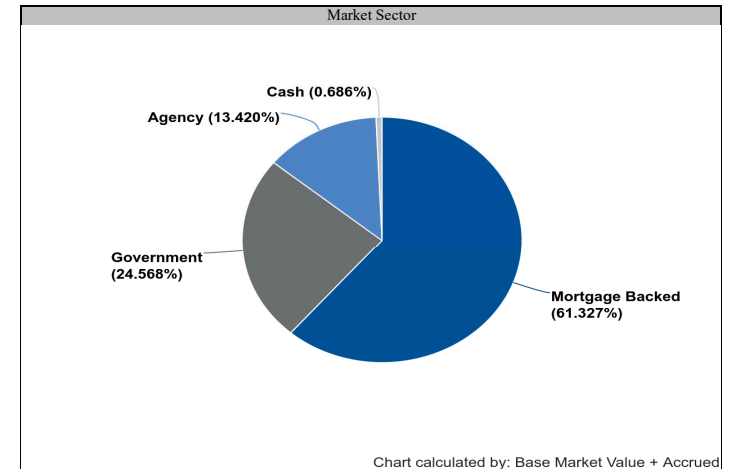
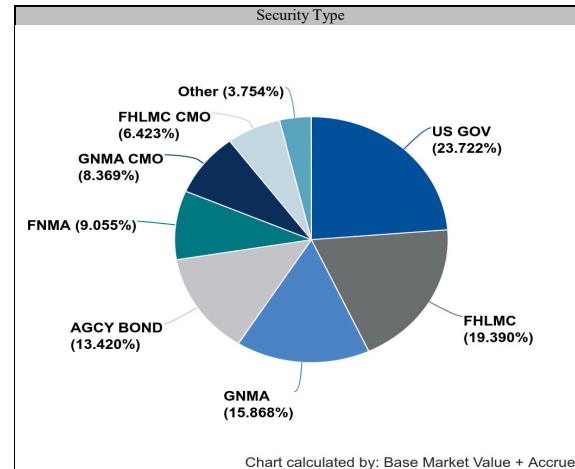
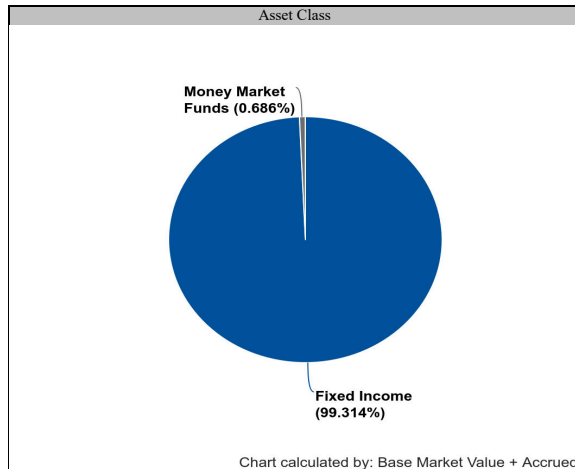
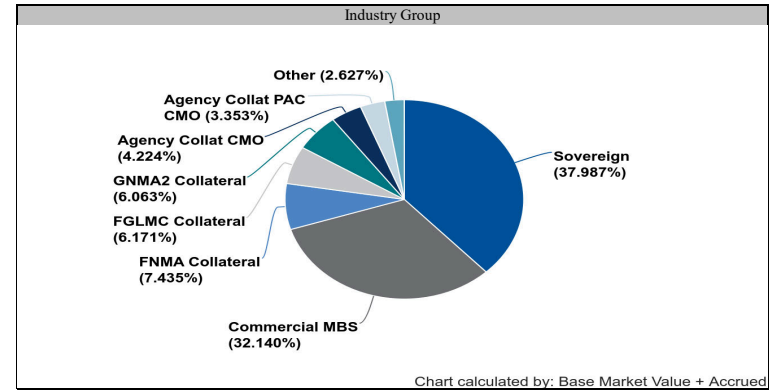
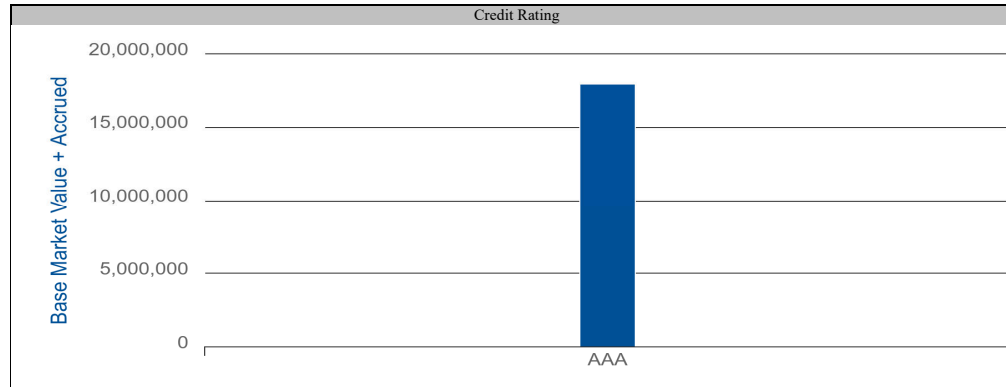
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/Accretion	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWGB6	FEDERAL HOME LOAN MORTGAGE CORP	200,070.00	-	-	-	-	-	-	(26.00)	200,044.00	382.50	
256350023	MIM-Sr Lien Reserve Fund-1	3137BVZ74	FHMS K-063 A1	287,147.68	-	-	-	(4,212.39)	(276.62)	(1,334.14)	503.14	281,827.67	668.49	
256350023	MIM-Sr Lien Reserve Fund-1	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	240,120.00	-	-	(240,000.00)	-	-	(73.75)	(46.25)	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	3136AC7J4	FNA 2013-M6 2A	8,858.64	-	-	-	(466.85)	0.00	-	(43.17)	8,348.63	16.96	
256350023	MIM-Sr Lien Reserve Fund-1	3132A85Y1	FH ZS8063	255,973.14	-	-	-	(18,323.82)	(991.34)	(137.00)	(178.06)	236,342.92	471.17	
256350023	MIM-Sr Lien Reserve Fund-1	3132A9T64	FH ZS8673	186,414.33	-	-	-	(19,756.70)	(1,090.14)	231.97	(106.99)	165,692.48	394.53	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWN4	FEDERAL HOME LOAN MORTGAGE CORP	299,388.00	-	-	-	-	-	20.77	(800.77)	298,608.00	695.00	
256350023	MIM-Sr Lien Reserve Fund-1	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	400,272.00	-	-	-	-	-	33.80	482.20	400,788.00	361.11	
256350023	MIM-Sr Lien Reserve Fund-1	3137AWQ3	FHMS K-023 A1	73,303.27	-	-	-	(11,207.50)	(90.15)	(92.68)	54.52	61,967.46	81.16	
256350023	MIM-Sr Lien Reserve Fund-1	3137FMD66	FHMS K-124 A1	121,752.96	-	-	-	(25,480.88)	(1,263.79)	809.47	(1,229.31)	94,588.46	171.01	
256350023	MIM-Sr Lien Reserve Fund-1	31381R5T7	FN 468958	132,969.20	-	-	-	(130,000.00)	(643.89)	-	(2,325.31)	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	3138X0ZY7	FN AU1658	46,255.91	-	-	-	(3,329.79)	(166.48)	(42.62)	0.48	42,717.50	85.13	
256350023	MIM-Sr Lien Reserve Fund-1	3137FWHY9	FHMR 2020-P003 A1	200,000.00	-	-	-	(2,791.97)	13.84	16.76	(2,225.53)	195,013.11	135.81	
256350023	MIM-Sr Lien Reserve Fund-1	31418AM39	FN MA1277	55,543.11	-	-	-	(4,427.45)	(196.46)	(44.14)	(31.87)	50,843.19	101.34	
256350023	MIM-Sr Lien Reserve Fund-1	3137FBAB2	FHMS K-IR3 A1	131,572.80	-	-	-	-	-	(907.02)	1,111.02	131,776.80	303.80	
256350023	MIM-Sr Lien Reserve Fund-1	3134GWTLO	FEDERAL HOME LOAN MORTGAGE CORP	289,820.20	-	-	-	-	-	3.67	225.43	290,049.30	224.75	
256350023	MIM-Sr Lien Reserve Fund-1	3128MENS6	FH G15601	-	37,286.96	-	-	(1,700.48)	(78.62)	(34.04)	(3.58)	35,470.24	70.68	
256350023	MIM-Sr Lien Reserve Fund-1	3132AEP5C	FH ZT1963	-	485,263.37	-	-	(19,714.13)	(1,528.57)	(357.18)	3,584.18	467,247.67	1,257.39	
256350023	MIM-Sr Lien Reserve Fund-1	912828XB1	UNITED STATES TREASURY	-	135,209.96	-	-	-	-	-	(433.23)	135.77	134,912.50	344.87
256350023	MIM-Sr Lien Reserve Fund-1	36179TF83	G2 MA4691	-	96,046.22	-	-	(6,821.30)	(448.00)	250.02	(388.57)	88,638.36	243.37	
256350023	MIM-Sr Lien Reserve Fund-1	36179RH44	G2 MA2936	-	86,572.17	-	-	(3,872.58)	(235.89)	50.39	171.58	82,685.68	227.06	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAM3	UNITED STATES TREASURY	-	422,376.95	-	-	-	-	91.57	920.73	423,389.25	271.46	
256350023	MIM-Sr Lien Reserve Fund-1	314016FL6	FN BM1978	-	105,439.43	-	-	(2,154.58)	(145.70)	(38.05)	185.18	103,286.29	241.54	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAP6	UNITED STATES TREASURY	-	19,936.72	-	-	-	-	2.97	46.31	19,986.00	5.36	
256350023	MIM-Sr Lien Reserve Fund-1	3134GXDT8	FEDERAL HOME LOAN MORTGAGE CORP	-	145,000.00	-	-	-	-	-	62.35	145,062.35	52.16	
256350023	MIM-Sr Lien Reserve Fund-1	9128285Y2	UNITED STATES TREASURY	-	150,029.22	(150,018.49)	-	-	(0.67)	(10.06)	-	-	-	
256350023	MIM-Sr Lien Reserve Fund-1	91282CAE1	UNITED STATES TREASURY	-	87,148.83	-	-	-	-	19.14	582.03	87,750.00	212.47	
256350023	MIM-Sr Lien Reserve Fund-1	38377YTL4	GNR 2011-136 GA	-	23,516.63	-	-	-	-	13.70	108.43	23,638.76	38.69	
256350023	MIM-Sr Lien Reserve Fund-1	3135G05G4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	200,292.00	-	-	-	-	(3.00)	189.00	200,478.00	237.50	
256350023	MIM-Sr Lien Reserve Fund-1	3135G0V75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	447,567.08	-	-	-	-	(160.76)	80.43	447,486.75	3,698.09	
256350023	MIM-Sr Lien Reserve Fund-1	3137BYPQ7	FHMS K-726 A2	-	241,408.52	-	-	-	-	(367.42)	641.47	241,682.57	547.42	
				19,370,318.43	6,233,920.43	(6,258,239.31)	(240,000.00)	(1,116,705.48)	92,231.08	(5,804.13)	(152,075.37)	17,923,644.91	41,658.63	

91 CIP STAMP Portfolio Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

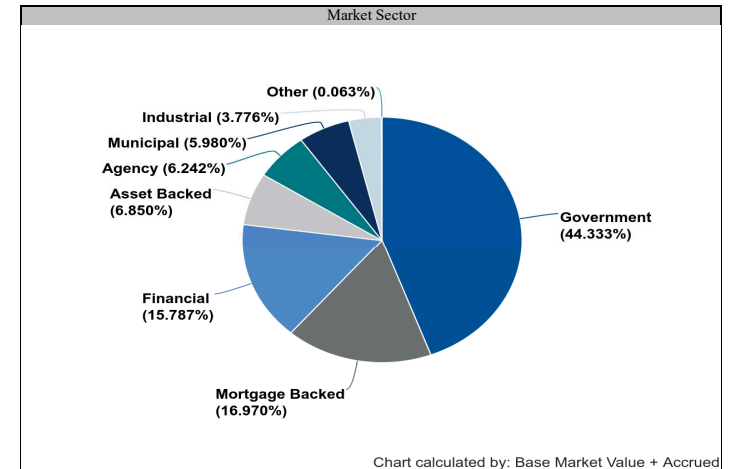
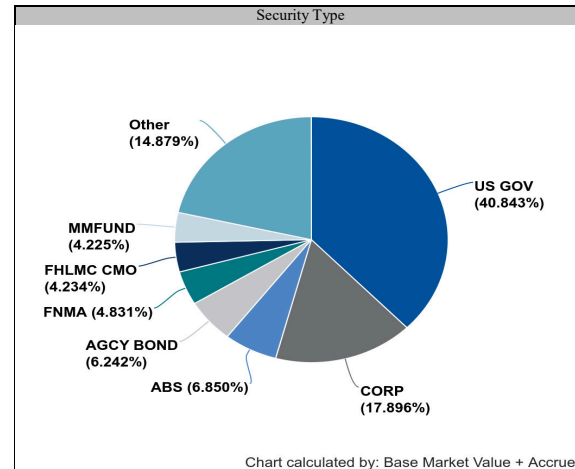
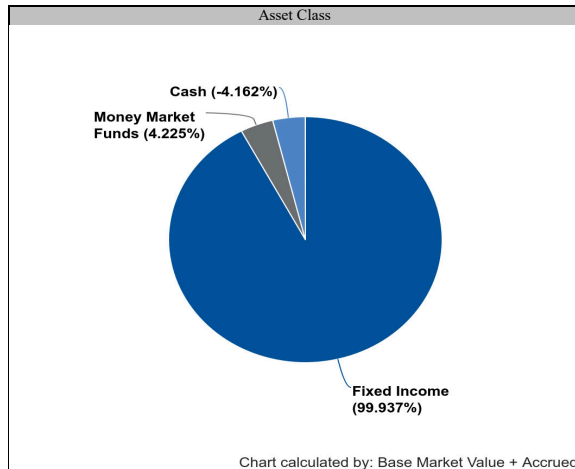
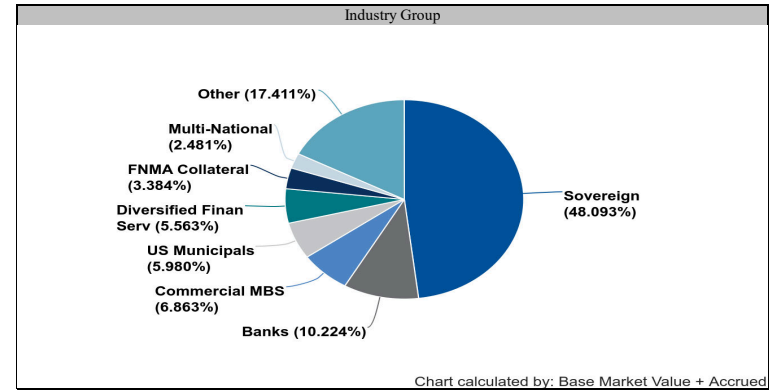
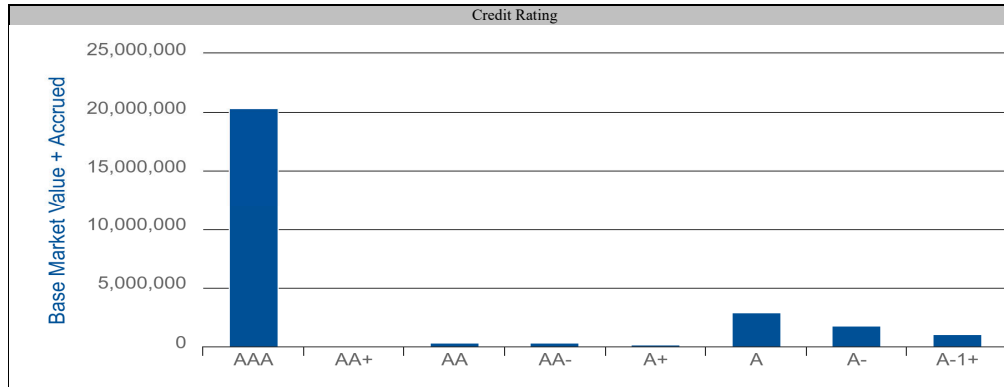
91 CIP STAMP Portfolio
Series A & Series B Reserve Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

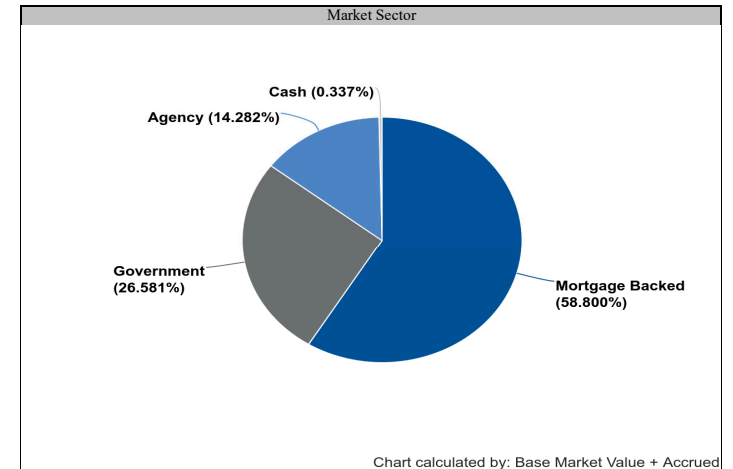
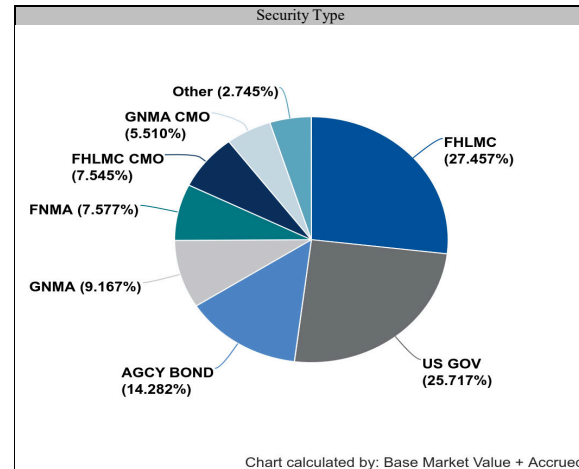
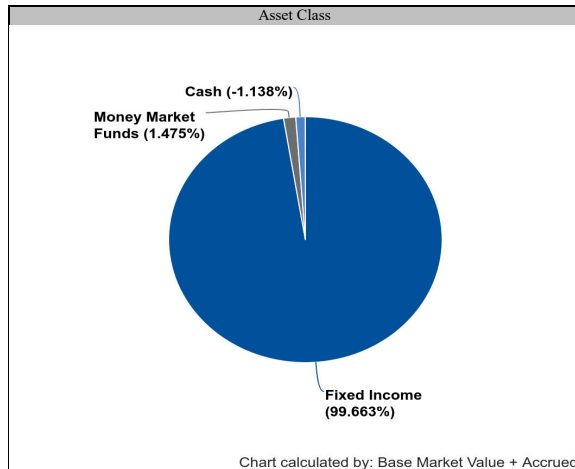
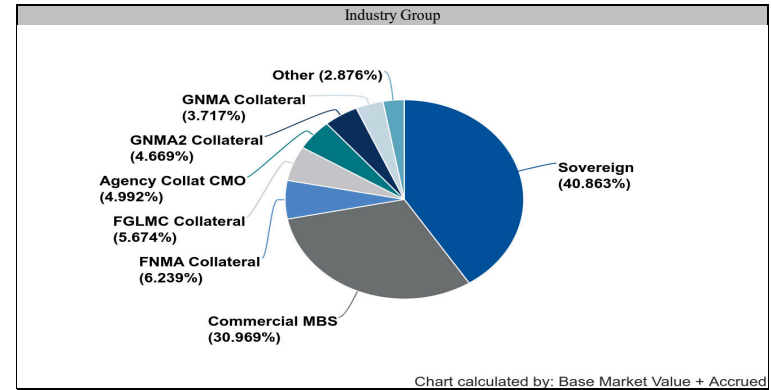
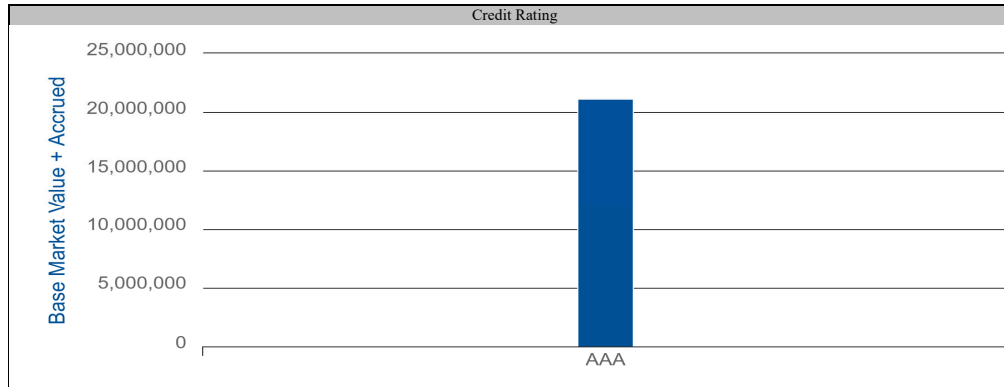
91 CIP STAMP Portfolio

Residual Fund Required Retained Balance Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

91 CIP STAMP Portfolio
TIFIA Reserve Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
24097004	MIM-RTCT Toll Revenue: - I-15	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/20/2020	500,000.00	499,850.00	07/20/2021	500,425.00	545.31	0.320	0.166	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	1,250,000.00	1,252,443.00	---	1,252,300.00	110.48	0.270	0.151	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3134GWEH5	Agency	Freddie Mac	07/27/2022	07/27/2020	750,000.00	749,850.00	07/27/2021	750,322.50	440.53	0.280	0.205	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3134GWHG4	Agency	Freddie Mac	08/04/2023	07/30/2020	1,000,000.00	1,000,000.00	02/04/2021	1,000,230.00	230.00	0.450	0.199	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3133EL7F5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/16/2020	1,000,000.00	999,300.00	03/15/2021	999,640.00	237.40	0.180	0.201	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3134GXJF2	Agency	Freddie Mac	12/30/2022	12/15/2020	405,000.00	404,989.88	06/30/2021	404,959.50	(30.41)	0.200	0.205	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137EADB2	Agency	Freddie Mac	01/13/2022	09/30/2019	400,000.00	406,425.20	---	409,248.00	6,310.48	2.375	0.135	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	125,000.00	124,987.50	07/20/2021	125,106.25	116.29	0.320	0.166	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	100,000.00	100,195.44	---	100,184.00	8.84	0.270	0.151	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3134GWBG6	Agency	Freddie Mac	07/28/2023	07/22/2020	100,000.00	100,000.00	01/28/2021	100,022.00	22.00	0.450	0.156	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137EAEV7	Agency	Freddie Mac	08/24/2023	08/19/2020	175,000.00	174,821.50	---	175,344.75	501.87	0.250	0.175	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3133EL7F5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/15/2020	200,000.00	199,880.00	03/15/2021	199,928.00	30.41	0.180	0.201	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3134GWTL0	Agency	Freddie Mac	09/28/2023	09/23/2020	85,000.00	84,987.25	09/28/2021	85,014.45	26.09	0.300	0.277	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3134GWY42	Agency	Freddie Mac	10/13/2023	10/07/2020	100,000.00	99,950.00	10/13/2021	99,997.00	43.35	0.300	0.301	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3136G46A6	Agency	Federal National Mortgage Association	10/27/2023	10/20/2020	130,000.00	129,967.50	10/27/2021	130,003.90	34.44	0.300	0.296	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3134GXD78	Agency	Freddie Mac	11/24/2023	---	135,000.00	135,035.00	05/24/2021	135,058.05	23.05	0.350	0.242	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38377REV3	Agency CMO	Government National Mortgage Association	10/20/2039	07/01/2019	14,623.74	14,913.93	---	14,903.35	153.09	3.500	-0.027	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137A6Z47	Agency CMO	Freddie Mac	01/15/2041	08/31/2020	37,377.13	39,327.75	---	39,407.83	(159.39)	4.500	1.079	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137AH6C7	Agency CMO	Freddie Mac	07/25/2021	11/29/2018	80,308.15	80,452.45	---	81,173.87	837.94	3.230	0.468	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38376V2E6	Agency CMO	Government National Mortgage Association	07/16/2039	08/06/2019	16,044.12	16,695.92	---	17,038.54	465.31	4.000	0.541	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137AJMF8	Agency CMO	Freddie Mac	10/25/2021	11/29/2018	91,007.79	90,705.62	---	92,335.59	1,539.51	2.968	0.438	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38375XCM4	Agency CMO	Government National Mortgage Association	11/16/2037	05/14/2019	13,613.83	13,999.38	---	14,032.73	225.12	5.000	0.638	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	383742C76	Agency CMO	Government National Mortgage Association	08/16/2037	01/31/2018	38,968.56	39,942.78	---	39,989.54	553.99	4.000	1.615	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137ATRW4	Agency CMO	Freddie Mac	05/25/2022	09/26/2018	100,000.00	97,238.28	---	102,292.00	3,410.76	2.373	0.400	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137ASR97	Agency CMO	Freddie Mac	01/25/2022	02/27/2018	3,841.65	3,755.21	---	3,847.06	21.66	1.573	0.422	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3136A7D33	Agency CMO	Federal National Mortgage Association	04/25/2022	07/26/2019	10,782.17	10,782.17	---	10,904.04	145.20	2.482	0.404	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137AYCE9	Agency CMO	Freddie Mac	10/25/2022	08/13/2019	100,000.00	102,164.06	---	103,404.00	2,265.32	2.682	0.582	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378HXH4	Agency CMO	Government National Mortgage Association	09/16/2027	03/08/2019	4,494.15	4,260.63	---	4,542.28	231.74	1.250	0.615	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	31392J6N4	Agency CMO	Federal National Mortgage Association	04/25/2023	12/05/2017	180,383.76	196,236.04	---	187,142.74	(400.16)	5.500	1.056	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137B8453	Agency CMO	Freddie Mac	02/15/2029	01/31/2018	54,358.34	53,678.86	---	55,267.76	1,320.55	2.000	0.696	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137A5F44	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	23,494.77	23,553.51	---	23,486.08	(8.69)	2.500	1.055	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378JZD7	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	12,057.61	11,906.90	---	12,200.98	262.98	1.500	0.608	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38377QKH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	12,343.23	12,567.44	---	12,867.94	359.14	3.000	-0.436	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	93,333.39	94,266.73	---	94,654.99	388.26	2.750	0.662	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	61,957.83	62,819.43	---	62,427.47	(109.24)	3.000	0.579	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	39,818.69	38,381.49	---	40,928.84	2,117.13	2.250	0.591	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	13,940.08	13,591.58	---	14,139.56	358.59	2.500	0.206	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137ARBX3	Agency CMO	Freddie Mac	03/15/2039	03/14/2019	11,438.51	11,438.51	---	11,609.99	111.75	0.509	0.344	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	7,859.80	7,910.45	---	7,947.98	69.95	2.500	-0.121	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378PZNI	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	46,177.51	46,256.88	---	46,345.14	88.26	2.500	0.214	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	31416BTW8	Agency MBS	Federal National Mortgage Association	01/01/2024	09/03/2019	207,771.27	216,731.42	---	216,933.99	3,050.28	5.500	0.396	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3137B36H6	Agency MBS	Freddie Mac	10/25/2022	---	102,278.18	104,030.94	---	103,771.44	26.65	2.839	0.213	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	---	435,008.62	444,723.17	---	445,870.78	3,049.42	2.592	0.142	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3137BFDQ1	Agency MBS	Freddie Mac	09/25/2021	08/19/2020	115,397.79	117,381.51	---	116,872.57	325.01	2.991	0.405	AAA
24097004	MIM-RTCT Toll Revenue: - I-15	3137FOXG3	Agency MBS	Freddie Mac	07/25/2024	01/16/2020	886,072.71	886,072.71	---	887,685.36	1,612.65	0.480	0.329	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3620A9WV9	Agency MBS	Government National Mortgage Association	12/15/2024	05/23/2018	6,617.97	6,762.74	---	6,950.72	246.85	4.000	0.212	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	31381RLLE	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	44,008.45	44,661.72	---	44,112.31	33.39	3.840	3.024	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	23,459.88	24,039.05	---	24,608.24	630.98	3.000	0.500	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3136AC7I4	Agency MBS	Federal National Mortgage Association	03/25/2023	02/21/2018	30,145.23	29,649.48	---	31,307.33	1,375.95	2.532	0.472	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	31418AU48	Agency MBS	Federal National Mortgage Association	07/01/2023	05/21/2019	0.00	0.00	---	(0.00)	(0.00)	2.500	0.444	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137B1U75	Agency MBS	Freddie Mac	01/25/2023	02/27/2018	106,838.92	105,027.68	---	109,830.41	3,767.23	2.522	0.421	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378KWU9	Agency MBS	Government National Mortgage Association	11/16/2041	05/03/2019	20,346.90	19,087.93	---	20,502.35	1,071.73	1.400	0.862	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137B3NW4	Agency MBS	Freddie Mac	09/25/2022	09/26/2018	48,971.93	48,551.08	---	49,939.13	1,210.09	2.778	0.343	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	25,995.30	27,262.58	---	27,331.20	107.84	3.000	0.884	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	21,007.49	20,889.32	---	21,075.55	117.76	2.150	0.827	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3138X0ZY7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	108,966.26	114,499.71	---	113,913.33	(432.24)	2.500	0.612	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	19,748.91	19,836.79	---	19,477.36	171.49	1.749	0.452	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	09/26/2018	76,812.38	75,664.46	---	77,888.52	1,494.08	2.509	0.803	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36179MAJ6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	22,447.06	22,717.12	---	23,476.48	781.33	2.500	0.508	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	11,271.53	11,743.53	---	12,016.91	382.80	4.500	-0.491	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137B1UF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	17,274.31	17,020.60	---	17,440.15	272.60	1.785	0.424	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36179QZ48	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	90,746.09	95,963.99	---	95,718.98	(245.10)	3.000	0.857	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3137BOBY2	Agency MBS	Freddie Mac	03/25/2022	08/16/2019	55,705.46	56,064.50	---	56,803.97	957.48	2.183	0.312	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	14,528.02	15,333.86	---	15,277.37	(32.15)	3.000	0.668	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3138EJPZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	07/22/2019	23,073.41	23,494.33	---	23,557.72	173.97	2.996	1.332	AAA
24097020	RTCT I-15 Prj RAMP UP RESERVE	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	05/23/201								

2017 Financing STAMP Portfolio by Investment Category for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907020	RCTC I-15 Pj RAMP UP RESERVE	31418DSA1	Agency MBS	Federal National Mortgage Association	08/01/2035	08/31/2020	118,094.16	124,884.57	---	124,870.40	227.04	3.000	1.441	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	30,664.71	32,715.41	---	32,748.99	33.58	3.000	0.458	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	57,706.82	62,115.98	---	62,544.96	479.78	3.500	-0.245	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	500,000.00	505,531.67	---	500,660.00	386.27	2.880	0.474	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	8716SLBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	525,000.00	526,271.48	---	528,690.75	3,418.02	2.210	0.345	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	02005AGP7	Asset Backed	Ally Master Owner Trust, Series 2018-1	01/15/2021	11/18/2019	175,000.00	176,374.02	---	175,155.75	110.41	2.700	0.384	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	136,303.75	135,600.93	---	136,835.33	612.58	2.650	0.834	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	234,037.30	238,324.93	---	238,444.22	2,844.90	3.210	0.090	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	26208MAE6	Asset Backed	Drive Auto Receivables Trust 2018-5	07/17/2023	05/05/2020	52,534.16	52,878.92	---	52,605.61	36.51	3.680	0.170	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	05586VAC6	Asset Backed	Bmw Vehicle Lease Trust 2019-1	11/22/2021	05/05/2020	179,644.32	181,033.76	---	180,278.47	285.28	2.840	0.228	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	37,839.07	37,835.76	---	37,878.43	39.61	2.270	0.162	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	66,961.24	66,960.99	---	67,097.18	135.95	2.280	0.438	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	129,031.63	129,025.84	---	129,625.18	594.99	2.210	0.563	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	260,000.00	259,964.59	---	262,667.60	2,681.78	2.230	1.001	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	34528GAJ5	Asset Backed	Ford Credit Auto Owner Trust 2020-A	10/15/2022	05/07/2020	344,294.01	344,188.58	---	345,247.71	1,004.75	1.870	0.325	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	12597PAB4	Asset Backed	Cnh Equipment Trust 2020-A	07/17/2023	05/19/2020	144,433.87	144,426.02	---	144,926.39	496.59	1.080	0.400	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	522,229.09	522,229.09	---	522,229.09	0.00	0.178	0.185	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	625,092.10	625,092.10	---	625,092.10	0.00	0.189	0.190	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	14687AAM0	Asset Backed	Carvana Auto Receivables Trust, Series 2020-P1	11/08/2023	12/03/2020	385,000.00	384,978.32	---	385,069.30	89.77	0.280	0.261	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	22535CKZ3	CD	Credit Agricole Corporate And Investment Bank, New York Branch	01/25/2021	10/09/2020	1,500,000.00	1,506,745.09	---	1,501,725.00	168.44	1.760	0.102	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	65602V572	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	675,000.00	675,095.26	---	675,081.00	51.86	0.300	0.140	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	60683BK44	CD	Mitsubishi UFJ Trust and Banking Corp. (New York Branch)	02/04/2021	09/08/2020	1,500,000.00	1,499,937.93	---	1,500,120.00	134.16	0.220	0.138	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	51501GV32	CD	Landesbank Baden-Württemberg, New York Branch	02/16/2021	12/02/2020	375,000.00	375,007.74	---	375,015.00	10.25	0.250	0.219	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	05586F5B9	CD	BNP Paribas New York Branch	04/05/2021	11/02/2020	1,150,000.00	1,149,901.52	---	1,150,069.00	129.11	0.210	0.187	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	89114NVY8	CD	Toronto-Dominion Bank, New York Branch	02/25/2021	11/27/2020	1,250,000.00	1,249,999.99	---	1,250,012.50	12.51	0.220	0.214	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	5148XQJ32	CP	Landesbank Baden-Württemberg, New York Branch	03/03/2021	09/04/2020	1,000,000.00	998,777.78	---	999,810.00	233.61	0.000	0.110	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	93884ENM3	CP	Washington Gas Light Company	01/21/2021	12/21/2020	750,000.00	749,838.54	---	749,970.00	74.17	0.000	0.069	AA
240907004	MIM-RCTC Toll Revenue: - I-15	46625HJD3	Corporate	JP Morgan Chase & Co.	01/24/2022	10/13/2020	1,000,000.00	1,053,810.00	---	1,044,540.00	(321.21)	4.500	0.303	A
240907004	MIM-RCTC Toll Revenue: - I-15	38141GGS7	Corporate	The Goldman Sachs Group, Inc.	01/24/2022	10/09/2020	900,000.00	961,074.00	---	951,300.00	483.58	5.750	0.376	A
240907004	MIM-RCTC Toll Revenue: - I-15	61746BEA0	Corporate	Morgan Stanley	04/21/2021	10/13/2020	864,000.00	873,987.84	---	869,356.80	(485.34)	2.500	0.466	A
240907004	MIM-RCTC Toll Revenue: - I-15	31671QBG3	Corporate	Fifth Third Bank, National Association	06/14/2021	07/23/2019	500,000.00	500,110.00	05/14/2021	503,460.00	3,436.97	2.250	0.374	A
240907004	MIM-RCTC Toll Revenue: - I-15	06051GFZ7	Corporate	Bank of America Corporation	10/21/2022	10/09/2020	920,000.00	940,037.60	10/21/2021	936,468.00	696.11	2.503	0.277	A
240907004	MIM-RCTC Toll Revenue: - I-15	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	12/30/2020	750,000.00	776,887.50	---	776,340.00	(547.50)	2.625	0.363	A
240907004	MIM-RCTC Toll Revenue: - I-15	172967LQ2	Corporate	Citigroup Inc.	10/27/2022	12/30/2020	750,000.00	780,625.50	09/27/2022	780,015.00	(610.50)	2.700	0.388	A
240907004	MIM-RCTC Toll Revenue: - I-15	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	423,000.00	436,349.88	04/19/2022	436,387.95	38.07	2.750	0.309	A
240907004	MIM-RCTC Toll Revenue: - I-15	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	535,000.00	535,000.00	02/24/2022	535,968.35	968.35	0.530	0.426	A
240907004	MIM-RCTC Toll Revenue: - I-15	14913R2E6	Corporate	Caterpillar Financial Services Corporation	01/06/2022	07/06/2020	500,000.00	500,000.00	---	500,785.00	785.00	0.454	0.323	A
240907004	MIM-RCTC Toll Revenue: - I-15	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(2,008,149.76)	---	(2,008,149.76)	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.00	---	0.00	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(243,388.59)	---	(243,388.59)	-	0.000	0.000	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,666,619.34	---	1,666,619.34	-	0.010	0.010	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	220,211.18	---	220,211.18	-	0.010	0.010	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	20775HCR2	Muni	Connecticut Housing Finance Authority	05/15/2021	10/16/2020	165,000.00	165,000.00	02/02/2021	164,930.70	(69.30)	0.437	0.550	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	60956PWG3	Muni	Monmouth County Improvement Authority	11/09/2021	10/23/2020	75,000.00	76,191.75	---	76,032.00	10.50	2.000	0.385	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	544647CQ1	Muni	Los Angeles Unified School District	01/01/2021	10/28/2020	405,000.00	405,599.40	---	405,000.00	-	1.350	0.000	AA
240907004	MIM-RCTC Toll Revenue: - I-15	57582RM37	Muni	Commonwealth of Massachusetts	05/20/2021	12/10/2020	375,000.00	375,000.00	---	375,007.50	7.50	0.230	0.225	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	23504MAC8	Muni	Dallas Fort Worth Texas International Airport	08/25/2021	12/16/2020	410,000.00	410,000.00	---	409,971.30	(28.70)	0.380	0.391	NA
240907004	MIM-RCTC Toll Revenue: - I-15	45905EW9	Non-US Gov	International Bank for Reconstruction and Development	03/09/2021	08/06/2020	1,000,000.00	1,008,350.00	---	1,002,750.00	61.96	1.625	0.168	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	45818WCP9	Non-US Gov	Inter-American Development Bank	09/16/2022	09/10/2019	1,500,000.00	1,500,000.00	---	1,502,310.00	2,310.00	0.340	0.256	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	08/26/2019	79,496.34	81,032.83	---	85,210.54	4,623.54	0.500	-1.623	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828B58	US Gov	United States Department of The Treasury	01/31/2021	12/24/2019	3,500,000.00	3,517,636.72	---	3,505,110.00	3,779.19	2.125	0.388	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828576	US Gov	United States Department of The Treasury	07/31/2021	11/30/2020	400,000.00	402,734.38	---	402,344.00	(44.53)	1.125	0.121	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	912828T67	US Gov	United States Department of The Treasury	10/31/2021	11/03/2020	1,500,000.00	1,516,347.66	---	1,513,950.00	249.86	1.250	0.131	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	10/01/2020	2,800,000.00	2,801,016.01	---	2,800,224.00	(27.90)	0.210	0.120	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	550,000.00	547,430.08	---	550,803.00	832.88	2.125	0.388	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	40,000.00	40,148.44	---	40,756.40	676.08	1.750	0.122	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	705,000.00	707,360.16	---	724,909.20	18,496.40	1.750	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828T67	US Gov	United States Department of The Treasury	10/31/2021	---	500,000.00	504,069.33	---	504,650.00	2,524.24	1.250	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	9128285Y2	US Gov	United States Department of The Treasury	01/31/2021	---	525,000.00	525,194.64	---	525,042.00	(6.84)	0.210	0.120	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	9128286U9	US Gov	United States Department of The Treasury	05/15/2022	02/13/2020	40,000.00	40,606.25	---	41,093.60	720.16	2.125	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	415,000.00	411,599.22	---	424,242.05	11,355.89	1.375	0.128	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	690,000.00	695,415.82	---	695,609.70	578.27	0.500	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	255,000.00	254,482.03	---	254,931.15	420.68	0.125	0.136	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	10/19/2020	170,000.00	169,674.61	---	169,881.00	184.59	0.125	0.150	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	97689P2K3	VRDN	Wisconsin Housing and Economic Development Authority	09/01/2037	07/18/2019	1,200,000.00	1,200,000.00	02/02/2021	1,200,000.00	-	0.110	0.110	AAA
240907004	MIM-RCTC Toll Revenue: - I-15	196479G29</												

2017 Financing STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/20/2020	500,000.00	499,850.00	07/20/2021	500,425.00	545.31	0.320	0.166	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	1,250,000.00	1,252,443.00	---	1,252,300.00	110.48	0.270	0.151	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3134GWHG4	Agency	Freddie Mac	07/27/2022	07/27/2020	750,000.00	749,850.50	07/27/2021	750,322.50	440.53	0.280	0.151	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3133EL7E5	Agency	Freddie Mac	08/04/2023	07/30/2020	1,000,000.00	1,000,000.00	02/04/2021	1,000,230.00	230.00	0.450	0.199	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3133EL7E5	Agency	Federal Farm Credit Banks Funding Corporation	09/15/2022	09/16/2020	1,000,000.00	999,300.00	03/15/2021	999,640.00	237.40	0.180	0.201	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3134GXJF2	Agency	Freddie Mac	12/30/2022	12/15/2020	405,000.00	404,989.88	06/30/2021	404,959.50	(30.41)	0.200	0.205	AAA
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	Agency MBS	Federal National Mortgage Association	01/01/2024	09/03/2019	207,771.27	216,731.42	---	216,933.99	3,050.28	5.500	0.396	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	Agency MBS	Freddie Mac	10/25/2022	---	102,278.18	104,030.94	---	103,771.44	26.65	2.839	0.213	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	Agency MBS	Freddie Mac	04/25/2023	---	435,008.62	444,723.17	---	445,870.78	3,049.42	2.592	0.142	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137BFDQ1	Agency MBS	Freddie Mac	09/25/2021	08/19/2020	115,397.79	117,381.51	---	116,872.57	325.01	2.991	0.405	AAA
240907004	MIM-RCTC Toll Revenue - I-15	3137FQXG3	Agency MBS	Freddie Mac	07/25/2024	01/16/2020	886,072.71	886,072.71	---	887,685.36	1,612.65	0.480	0.329	AAA
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	Asset Backed	Citibank Credit Card Issuance Trust - 2014-A1	01/23/2023	12/11/2019	500,000.00	505,531.67	---	500,660.00	386.27	2.880	0.474	AAA
240907004	MIM-RCTC Toll Revenue - I-15	87165LBB6	Asset Backed	Synchrony Credit Card Master Note Trust 2016-2	05/17/2021	08/02/2019	525,000.00	526,271.48	---	528,690.75	3,418.02	2.210	0.345	AAA
240907004	MIM-RCTC Toll Revenue - I-15	02005AGP7	Asset Backed	Ally Master Owner Trust, Series 2018-1	01/15/2021	11/18/2019	175,000.00	176,374.02	---	175,155.75	110.41	2.700	0.384	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65478DAD9	Asset Backed	Nissan Auto Receivables 2018-A Owner Trust	05/16/2022	06/29/2018	136,303.75	135,600.93	---	136,835.33	612.58	2.650	0.834	AAA
240907004	MIM-RCTC Toll Revenue - I-15	38013FAD3	Asset Backed	GM Financial Consumer Automobile Receivables Trust 2018-4	10/16/2023	07/24/2019	234,037.30	238,324.93	---	238,444.22	2,844.90	3.210	0.090	AAA
240907004	MIM-RCTC Toll Revenue - I-15	26208MAE6	Asset Backed	Drive Auto Receivables Trust 2018-5	07/17/2023	05/05/2020	52,534.16	52,878.92	---	52,605.61	36.51	3.680	0.170	AAA
240907004	MIM-RCTC Toll Revenue - I-15	05586VAC6	Asset Backed	Bmw Vehicle Lease Trust 2019-1	11/22/2021	05/05/2020	179,644.32	181,033.76	---	180,278.47	285.28	2.840	0.228	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65478LAB5	Asset Backed	Nissan Auto Lease Trust 2019-B	10/15/2021	07/16/2019	37,839.07	37,835.76	---	37,878.43	39.51	2.270	0.162	AAA
240907004	MIM-RCTC Toll Revenue - I-15	477870AB5	Asset Backed	John Deere Owner Trust 2019-B	05/16/2022	07/16/2019	66,961.24	66,960.99	---	67,097.18	135.95	2.280	0.438	AAA
240907004	MIM-RCTC Toll Revenue - I-15	14315PAB1	Asset Backed	Carmax Auto Owner Trust 2019-3	12/15/2022	07/24/2019	129,031.63	129,025.84	---	129,625.18	594.99	2.210	0.563	AAA
240907004	MIM-RCTC Toll Revenue - I-15	26209AAE1	Asset Backed	Drive Auto Receivables Trust 2019-4	01/16/2024	09/09/2019	260,000.00	259,964.59	---	262,667.60	2,681.78	2.230	1.001	AAA
240907004	MIM-RCTC Toll Revenue - I-15	34528GAJ5	Asset Backed	Ford Credit Auto Owner Trust 2020-A	10/15/2022	05/07/2020	344,294.01	344,188.58	---	345,247.71	1,004.75	1.870	0.325	AAA
240907004	MIM-RCTC Toll Revenue - I-15	12597PAB4	Asset Backed	Cnh Equipment Trust 2020-A	07/17/2023	05/19/2020	144,433.87	144,426.02	---	144,926.39	496.59	1.080	0.400	AAA
240907004	MIM-RCTC Toll Revenue - I-15	362569AH8	Asset Backed	GM Financial Automobile Leasing Trust 2020-3	10/20/2021	09/22/2020	522,229.09	522,229.09	---	522,229.09	0.00	0.178	0.185	AAA
240907004	MIM-RCTC Toll Revenue - I-15	43813KAA0	Asset Backed	Honda Auto Receivables 2020-3 Owner Trust	10/18/2021	09/22/2020	625,092.10	625,092.10	---	625,092.10	0.00	0.189	0.190	AAA
240907004	MIM-RCTC Toll Revenue - I-15	14687AAM0	Asset Backed	Carvana Auto Receivables Trust, Series 2020-P1	11/08/2023	12/03/2020	385,000.00	384,978.32	---	385,069.30	89.77	0.280	0.261	AAA
240907004	MIM-RCTC Toll Revenue - I-15	22533CKZ3	CD	Credit Agricole Corporate And Investment Bank, New York Branch	01/25/2021	10/09/2020	1,500,000.00	1,506,745.09	---	1,501,725.00	168.44	1.760	0.102	AAA
240907004	MIM-RCTC Toll Revenue - I-15	65602V572	CD	NORINCHUKIN BANK (NEW YORK BRANCH)	01/27/2021	11/02/2020	675,000.00	675,095.26	---	675,081.00	51.86	0.300	0.140	AAA
240907004	MIM-RCTC Toll Revenue - I-15	60683BK44	CD	Mitsubishi UFJ Trust and Banking Corp. (New York Branch)	02/04/2021	09/08/2020	1,500,000.00	1,499,937.93	---	1,500,120.00	134.16	0.220	0.138	AAA
240907004	MIM-RCTC Toll Revenue - I-15	51501GV32	CD	Landesbank Baden-Württemberg, New York Branch	02/16/2021	12/02/2020	375,000.00	375,007.74	---	375,015.00	10.25	0.250	0.219	AAA
240907004	MIM-RCTC Toll Revenue - I-15	05586F5B9	CD	BNP Paribas New York Branch	04/05/2021	11/02/2020	1,150,000.00	1,149,901.52	---	1,150,069.00	129.11	0.210	0.187	AAA
240907004	MIM-RCTC Toll Revenue - I-15	89114NVY8	CD	Toronto-Dominion Bank, New York Branch	02/25/2021	11/27/2020	1,250,000.00	1,249,999.99	---	1,250,012.50	12.51	0.220	0.214	AAA
240907004	MIM-RCTC Toll Revenue - I-15	46625HJD3	Corporate	JP Morgan Chase & Co.	01/24/2022	10/13/2020	1,000,000.00	1,053,810.00	---	1,044,540.00	(321.21)	4.500	0.303	A
240907004	MIM-RCTC Toll Revenue - I-15	38141GG57	Corporate	The Goldman Sachs Group, Inc.	01/24/2022	10/09/2020	900,000.00	961,074.00	---	951,300.00	483.58	5.750	0.376	AAA
240907004	MIM-RCTC Toll Revenue - I-15	61746BEA0	Corporate	Morgan Stanley	04/21/2021	10/13/2020	864,000.00	873,987.84	---	869,356.00	(4,643.84)	2.500	0.466	A
240907004	MIM-RCTC Toll Revenue - I-15	316770B83	Corporate	Fifth Third Bank, National Association	06/16/2022	07/23/2019	500,000.00	500,110.00	05/14/2021	500,650.00	3,436.97	2.250	0.374	AAA
240907004	MIM-RCTC Toll Revenue - I-15	06051GRZ7	Corporate	Bank of America Corporation	10/21/2022	10/09/2020	920,000.00	940,037.60	10/21/2021	936,468.00	696.11	2.503	0.277	A
240907004	MIM-RCTC Toll Revenue - I-15	95000U2B8	Corporate	Wells Fargo & Company	07/22/2022	12/30/2020	750,000.00	776,887.50	---	776,340.00	(547.50)	2.625	0.363	A
240907004	MIM-RCTC Toll Revenue - I-15	172967LQ2	Corporate	Citigroup Inc.	10/27/2022	12/30/2020	750,000.00	780,862.50	09/27/2022	780,015.00	(847.50)	2.700	0.388	A
240907004	MIM-RCTC Toll Revenue - I-15	025816CD9	Corporate	American Express Company	05/20/2022	12/30/2020	423,000.00	436,349.88	04/19/2022	436,387.95	38.07	2.750	0.309	A
240907004	MIM-RCTC Toll Revenue - I-15	69353RFU7	Corporate	PNC Bank, National Association	02/24/2023	02/20/2020	535,000.00	535,000.00	02/24/2022	535,968.35	968.35	0.530	0.426	A
240907004	MIM-RCTC Toll Revenue - I-15	14913R2E6	Corporate	Caterpillar Financial Services Corporation	01/06/2022	07/06/2020	500,000.00	500,000.00	---	500,785.00	785.00	0.454	0.323	A
240907004	MIM-RCTC Toll Revenue - I-15	5148XQ32	CP	Landesbank Baden-Württemberg, New York Branch	03/03/2021	09/04/2020	1,000,000.00	998,777.78	---	999,810.00	233.61	0.000	0.110	AAA
240907004	MIM-RCTC Toll Revenue - I-15	93884ENM3	CP	Washington Gas Light Company	01/21/2021	12/21/2020	750,000.00	749,838.54	---	749,970.00	74.17	0.000	0.069	AA
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(2,008,149.76)	---	(2,008,149.76)	-	0.000	0.000	AAA
240907004	MIM-RCTC Toll Revenue - I-15	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	1,666,619.34	---	1,666,619.34	-	0.010	0.010	AAA
240907004	MIM-RCTC Toll Revenue - I-15	20775HCR2	Muni	Connecticut Housing Finance Authority	05/15/2021	10/16/2020	165,000.00	165,000.00	02/02/2021	164,930.70	(69.30)	0.437	0.550	AAA
240907004	MIM-RCTC Toll Revenue - I-15	60956PWG3	Muni	Monmouth County Improvement Authority	11/09/2021	10/23/2020	75,000.00	76,191.75	---	76,032.00	10.50	2.000	0.385	AAA
240907004	MIM-RCTC Toll Revenue - I-15	544647CQ1	Muni	Los Angeles Unified School District	01/01/2021	10/28/2020	405,000.00	405,599.40	---	405,000.00	-	1.350	0.000	AA
240907004	MIM-RCTC Toll Revenue - I-15	57582RM37	Muni	Commonwealth of Massachusetts	05/20/2021	12/10/2020	375,000.00	375,000.00	---	375,007.50	7.50	0.230	0.225	AAA
240907004	MIM-RCTC Toll Revenue - I-15	2350AMAC8	Muni	Dallas Fort Worth Texas International Airport	08/25/2021	12/16/2020	410,000.00	410,000.00	---	409,971.30	(28.70)	0.380	0.391	NA
240907004	MIM-RCTC Toll Revenue - I-15	4590SLEW9	Non-US Gov	International Bank for Reconstruction and Development	03/09/2021	08/06/2020	1,000,000.00	1,008,350.00	---	1,002,750.00	61.96	1.625	0.168	AAA
240907004	MIM-RCTC Toll Revenue - I-15	45818WCP9	Non-US Gov	Inter-American Development Bank	09/16/2022	09/10/2019	1,500,000.00	1,500,000.00	---	1,502,310.00	2,310.00	0.340	0.256	AAA
240907004	MIM-RCTC Toll Revenue - I-15	91282B58	US Gov	United States Department of The Treasury	01/31/2021	12/24/2019	3,500,000.00	3,517,636.72	---	3,505,110.00	3,779.19	2.125	0.388	AAA
240907004	MIM-RCTC Toll Revenue - I-15	91282856	US Gov	United States Department of The Treasury	07/31/2021	11/30/2020	400,000.00	402,734.38	---	402,344.00	(44.53)	1.125	0.121	AAA
240907004	MIM-RCTC Toll Revenue - I-15	91282T67	US Gov	United States Department of The Treasury	10/31/2021	11/03/2020	1,500,000.00	1,516,347.66	---	1,513,950.00	249.86	1.250	0.131	AAA
240907004	MIM-RCTC Toll Revenue - I-15	91282S52	US Gov	United States Department of The Treasury	01/31/2021	10/01/2020	2,800,000.00	2,801,016.01	---	2,800,224.00	(27.90)	0.210	0.120	AAA
240907004	MIM-RCTC Toll Revenue - I-15	97689P2K3	VRDN	Wisconsin Housing and Economic Development Authority	09/01/2037	07/18/2019	1,200,000.00	1,200,000.00	02/02/2021	1,200,000.00	-	0.110	0.110	AA
240907004	MIM-RCTC Toll Revenue - I-15	196479G29	VRDN	Colorado Housing and Finance Authority, Inc.	04/01/2040	07/18/2019	1,500,000.00	1,500,000.00	01/18/2021	1,500,000.00	-	0.130	0.130	AAA
							41,140,929.11	41,105,858.31			41,064,036.91	33,603.92		
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137EADB2	Agency	Freddie Mac	01/13/2022	09/30/2019	400,000.00	406,425.20	---	409,248.00	6,310.48	2.375	0.135	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3134GV6H6	Agency	Freddie Mac	10/20/2022	07/22/2020	125,000.00	124,987.50	07/20/2021	125,106.25	116.29	0.320	0.166	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3135G05F6	Agency	Federal National Mortgage Association	07/08/2022	11/03/2020	100,000.00	100,195.44	---	100,184.00	8.84	0.270	0.151	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3134GWB6	Agency	Freddie Mac	07/28/2023	07/22/2020	100,000.00	100,000.00						

2017 Financing STAMP Portfolio by Account for quarter ended December 31, 2020

Source Account	Account	Identifier	Security Type Category	Issuer	Final Maturity	Trade Date	Current Face Value	Original Cost	Next Call Date	Base Market Value	Base Net Total Unrealized Gain/Loss	Coupon	Yield	Summarized Credit Rating
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137B84S3	Agency CMO	Freddie Mac	02/15/2029	01/31/2018	54,358.34	53,678.86	---	55,267.76	1,320.55	2.000	0.696	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137A5FP4	Agency CMO	Freddie Mac	01/15/2021	01/30/2018	23,494.77	23,553.51	---	23,486.08	(8.69)	2.500	1.055	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38378JZ07	Agency CMO	Government National Mortgage Association	12/20/2040	10/16/2019	12,057.61	11,906.90	---	12,200.98	262.98	1.500	0.608	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3837Q0KH9	Agency CMO	Government National Mortgage Association	08/20/2040	08/20/2019	12,343.23	12,567.44	---	12,867.94	359.14	3.000	-0.436	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137B45W2	Agency CMO	Freddie Mac	09/15/2030	12/30/2020	93,333.39	94,266.73	---	94,654.99	388.26	2.750	0.662	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137ARVU7	Agency CMO	Freddie Mac	08/15/2038	06/30/2020	61,957.83	62,819.43	---	62,427.47	(109.24)	3.000	0.579	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38378VC45	Agency CMO	Government National Mortgage Association	12/16/2041	11/23/2018	39,818.69	38,381.49	---	40,928.84	2,117.13	2.250	0.591	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38377JM59	Agency CMO	Government National Mortgage Association	10/20/2039	11/21/2018	13,940.08	13,591.58	---	14,139.56	358.59	2.500	0.206	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137ARBX3	Agency CMO	Freddie Mac	03/15/2039	03/14/2019	11,603.49	11,438.51	---	11,609.99	111.75	0.509	0.344	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38379JM99	Agency CMO	Government National Mortgage Association	02/16/2041	08/28/2019	7,859.80	7,910.45	---	7,947.98	69.95	2.500	-0.121	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38378PZN1	Agency CMO	Government National Mortgage Association	03/16/2039	12/30/2020	46,177.51	46,256.88	---	46,345.14	88.26	2.500	0.214	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3620A9WV9	Agency MBS	Government National Mortgage Association	12/15/2024	05/23/2018	6,617.97	6,762.74	---	6,950.72	246.85	4.000	0.212	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3138IRLL6	Agency MBS	Federal National Mortgage Association	07/01/2021	11/02/2018	44,008.45	44,661.72	---	44,112.31	(555.40)	3.840	3.024	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36202F2H8	Agency MBS	Government National Mortgage Association	01/20/2027	12/12/2019	23,459.88	24,039.05	---	24,608.24	630.98	3.000	0.500	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36178NB99	Agency MBS	Government National Mortgage Association	08/15/2027	10/11/2019	25,945.02	26,232.85	---	27,050.53	839.91	2.500	0.565	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3136AC7J4	Agency MBS	Federal National Mortgage Association	03/25/2023	02/21/2018	30,145.23	29,649.48	---	31,307.33	1,375.95	2.532	0.472	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31418AU48	Agency MBS	Federal National Mortgage Association	07/01/2023	05/21/2019	0.00	0.00	---	(0.00)	(0.00)	2.500	0.044	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137BIU75	Agency MBS	Freddie Mac	01/25/2023	02/27/2018	106,838.92	105,027.68	---	109,830.41	3,767.23	2.522	0.421	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38378KW19	Agency MBS	Government National Mortgage Association	11/16/2041	05/03/2019	20,346.90	19,087.93	---	20,502.35	1,071.73	1.400	0.862	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137B3NW4	Agency MBS	Freddie Mac	09/25/2022	09/26/2018	48,971.93	48,551.08	---	49,939.13	1,210.09	2.778	0.343	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36202F3H7	Agency MBS	Government National Mortgage Association	02/20/2027	06/30/2020	25,995.30	27,262.58	---	27,331.20	107.84	3.000	0.384	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	38378KW47	Agency MBS	Government National Mortgage Association	08/16/2035	06/13/2019	21,007.49	20,889.32	---	21,075.55	117.76	2.150	0.827	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3138XOZV7	Agency MBS	Federal National Mortgage Association	07/01/2028	08/31/2020	108,966.26	114,499.71	---	113,913.33	(432.24)	2.500	0.612	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137AXHN6	Agency MBS	Freddie Mac	02/25/2022	01/25/2018	19,748.91	19,477.36	---	19,836.79	171.49	1.749	0.452	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3136AMM48	Agency MBS	Federal National Mortgage Association	07/25/2022	09/26/2018	76,812.38	75,664.46	---	77,888.52	1,494.08	2.500	0.803	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36179M4J6	Agency MBS	Government National Mortgage Association	03/20/2028	11/20/2019	22,447.06	22,717.12	---	23,476.48	781.33	2.500	0.508	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36202FA30	Agency MBS	Government National Mortgage Association	09/20/2024	10/23/2019	11,271.53	11,743.53	---	12,016.91	382.80	4.500	-0.491	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137BIUF7	Agency MBS	Freddie Mac	09/25/2022	01/25/2018	17,274.31	17,020.60	---	17,440.15	272.60	1.785	0.424	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36179Q2A8	Agency MBS	Government National Mortgage Association	02/20/2030	04/30/2020	90,746.09	95,963.99	---	95,718.98	(245.10)	3.000	0.857	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137BQBY2	Agency MBS	Freddie Mac	03/25/2022	08/16/2019	55,705.46	56,064.50	---	56,803.97	957.48	2.183	0.312	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36179NAJ7	Agency MBS	Government National Mortgage Association	04/20/2028	06/30/2020	14,528.02	15,333.86	---	15,277.37	(32.15)	3.000	0.668	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3138EJPZ5	Agency MBS	Federal National Mortgage Association	07/01/2022	07/22/2019	23,073.41	23,494.33	---	23,557.72	173.97	2.996	1.332	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3620ARB67	Agency MBS	Government National Mortgage Association	05/15/2025	05/23/2018	14,826.48	15,178.62	---	15,735.50	697.75	4.000	-0.288	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31418CQM9	Agency MBS	Federal National Mortgage Association	10/01/2027	---	89,653.58	94,049.86	---	94,080.67	151.99	3.000	0.490	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31406DU8	Agency MBS	Federal National Mortgage Association	08/01/2031	07/26/2019	58,447.92	58,840.62	---	61,070.48	2,291.86	2.500	0.572	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3138LZGH4	Agency MBS	Federal National Mortgage Association	07/01/2021	07/26/2019	20,872.32	20,759.80	---	20,890.06	62.41	1.870	1.526	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3136A96F0	Agency MBS	Federal National Mortgage Association	11/25/2022	02/27/2018	43,463.68	42,127.52	---	44,496.81	1,547.36	2.184	0.278	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3128MENS6	Agency MBS	Freddie Mac	01/01/2029	10/01/2020	16,963.78	17,753.66	---	17,735.13	(1.79)	2.500	0.571	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31381QB54	Agency MBS	Federal National Mortgage Association	03/01/2021	11/07/2018	54,421.80	55,548.50	---	54,396.76	(1.02)	4.410	3.300	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3132A9EQ0	Agency MBS	Freddie Mac	02/01/2030	04/29/2020	106,092.46	111,131.84	---	110,867.68	(279.29)	2.500	0.736	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3132A9SM0	Agency MBS	Freddie Mac	10/01/2031	04/29/2020	64,089.51	67,113.73	---	66,992.13	(130.60)	2.500	0.865	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3137BFE80	Agency MBS	Freddie Mac	08/25/2024	07/15/2020	87,449.94	91,316.87	---	91,199.80	(336.73)	2.720	0.273	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3132CAJ2	Agency MBS	Freddie Mac	09/01/2029	01/28/2020	31,970.33	32,876.99	---	33,530.16	706.90	3.000	0.539	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36179NHK7	Agency MBS	Government National Mortgage Association	07/20/2028	03/31/2020	104,717.68	109,233.63	---	110,122.16	1,164.28	3.000	0.715	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3622AZGC0	Agency MBS	Government National Mortgage Association	03/15/2028	04/30/2020	63,122.14	65,666.74	---	65,802.93	220.76	2.500	0.552	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	36179RFD6	Agency MBS	Government National Mortgage Association	06/20/2030	05/01/2020	20,333.92	21,337.90	---	21,385.99	27.09	3.000	0.999	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31418DSA1	Agency MBS	Federal National Mortgage Association	08/01/2035	08/31/2020	118,094.16	124,884.57	---	124,870.40	(22.00)	3.000	1.441	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31408ME0	Agency MBS	Federal National Mortgage Association	12/01/2032	12/30/2020	30,664.71	32,715.41	---	32,748.99	33.58	3.000	0.458	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	3132AEFC5	Agency MBS	Freddie Mac	11/01/2030	10/14/2020	57,706.82	62,115.98	---	62,544.96	479.78	3.500	-0.245	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	0.00	---	0.00	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	CCYUSD	Currency	UNITED STATES OF AMERICA	12/31/2020	---	-	(243,388.59)	---	(243,388.59)	-	0.000	0.000	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	31846V203	MM Fund	First American Funds, Inc. - Government Obligations Fund	12/31/2020	---	-	220,211.18	---	220,211.18	-	0.010	0.010	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	9128286N5	TIPS	United States Department of The Treasury	04/15/2024	08/26/2019	79,496.34	81,032.83	---	85,210.54	4,623.54	0.500	-1.623	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828B58	US Gov	United States Department of The Treasury	01/31/2021	---	550,000.00	547,430.08	---	550,803.00	832.88	2.125	0.388	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828J43	US Gov	United States Department of The Treasury	02/28/2022	12/30/2019	40,000.00	40,148.44	---	40,756.40	676.08	1.750	0.122	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828L57	US Gov	United States Department of The Treasury	09/30/2022	---	705,000.00	707,360.16	---	724,990.20	18,496.40	1.750	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828T67	US Gov	United States Department of The Treasury	10/31/2021	---	500,000.00	504,069.33	---	504,650.00	2,254.24	1.250	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828Y2	US Gov	United States Department of The Treasury	01/31/2021	---	525,000.00	525,194.64	---	525,042.00	(6.84)	0.210	0.120	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828K19	US Gov	United States Department of The Treasury	05/15/2022	02/13/2020	40,000.00	40,606.25	---	41,093.26	720.16	2.125	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828YK0	US Gov	United States Department of The Treasury	10/15/2022	---	415,000.00	411,599.22	---	424,242.05	11,355.89	1.375	0.128	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828ZD5	US Gov	United States Department of The Treasury	03/15/2023	---	690,000.00	695,415.82	---	695,609.70	578.27	0.500	0.131	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	912828ZP8	US Gov	United States Department of The Treasury	05/15/2023	11/09/2020	255,000.00	254,482.03	---	254,931.15	420.68	0.125	0.136	AAA
240907020	RCTC I-15 Pj RAMP UP RESERVE	91282CAP6	US Gov	United States Department of The Treasury	10/15/2023	10/19/2020	170,000.00	169,674.61	---	169,881.00	184.59	0.125	0.150	AAA
							8,364,625.17	8,423,727.50			8,493,856.54	81,962.33		



2017 Financing STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/A	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
240907004	MIM-RCTC Toll Revenue - I-15	31846V203	FIRST AMER-GVT OBLG Y	159,096.34	25,781,690.06	(24,274,167.06)	-	-	0.69	-	-	1,666,619.34	-
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Receivable	4.82	-	-	-	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	CCYUSD	Payable	-	-	-	-	-	-	-	-	(2,008,149.76)	-
240907004	MIM-RCTC Toll Revenue - I-15	97689P2K3	WISCONSIN HSG & ECONOMIC DEV AUTH HOME OWNERSHIP R	1,200,000.00	-	-	-	-	-	-	-	1,200,000.00	460.33
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	FN 955265	248,943.09	-	-	-	(38,750.69)	(1,170.64)	(376.65)	(962.53)	207,682.59	911.67
240907004	MIM-RCTC Toll Revenue - I-15	31416BTW8	FN 955265	11,089.38	-	-	-	(1,726.18)	(52.15)	(16.78)	(42.88)	9,251.40	40.61
240907004	MIM-RCTC Toll Revenue - I-15	62888VA46	NGN 2010-R1 1A	211,529.47	-	-	-	(211,550.63)	0.00	(0.36)	21.52	-	-
240907004	MIM-RCTC Toll Revenue - I-15	62888UA66	NGN 2010-R2 2A	187,292.50	-	-	-	(187,288.78)	(0.26)	(16.01)	12.55	-	-
240907004	MIM-RCTC Toll Revenue - I-15	46625HJD3	JPMORGAN CHASE & CO	-	1,053,810.00	-	-	-	-	(8,948.79)	(321.21)	1,044,540.00	19,625.00
240907004	MIM-RCTC Toll Revenue - I-15	38141GG087	GOLDMAN SACHS GROUP INC	-	961,074.00	-	-	-	-	(10,257.58)	483.58	951,300.00	22,568.75
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	FHMS K-029 A1	12,601.16	-	-	-	(2,088.46)	(20.96)	(22.69)	(22.69)	10,446.79	24.36
240907004	MIM-RCTC Toll Revenue - I-15	3137B36H6	FHMS K-029 A1	112,570.32	-	-	-	(18,656.87)	(319.78)	(319.10)	50.07	93,324.65	217.61
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	CCCIT 2014-A1 A1	196,583.40	-	-	-	-	-	(488.97)	(837.03)	195,257.40	2,496.00
240907004	MIM-RCTC Toll Revenue - I-15	17305EFM2	CCCIT 2014-A1 A1	307,476.60	-	-	-	-	-	(770.20)	(1,303.80)	305,402.60	3,904.00
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	3,523,240.00	-	-	-	-	-	(4,081.16)	(14,048.84)	3,505,110.00	31,124.32
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	418,878.80	-	(69,809.09)	-	(38,749.94)	3,358.21	(375.46)	(2,034.24)	311,268.28	655.96
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	-	69,809.09	-	-	-	-	(158.47)	(2,349.38)	67,301.25	141.83
240907004	MIM-RCTC Toll Revenue - I-15	3137B7YX1	FHMS K-037 A1	-	67,385.30	-	-	-	-	(65.73)	(18.32)	67,301.25	141.83
240907004	MIM-RCTC Toll Revenue - I-15	3137BFDQ1	FHMS K-717 A2	117,969.66	-	-	-	(515.57)	(6.91)	(594.66)	20.05	116,872.57	287.63
240907004	MIM-RCTC Toll Revenue - I-15	45905SEW9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,006,140.00	-	-	-	-	-	(3,691.04)	301.04	1,002,750.00	5,055.56
240907004	MIM-RCTC Toll Revenue - I-15	61746BEA0	MORGAN STANLEY	-	873,987.84	-	-	-	-	(4,145.70)	(485.34)	869,356.80	4,200.00
240907004	MIM-RCTC Toll Revenue - I-15	87165LBB6	SYNCT 2016-2 A	530,901.00	-	-	-	-	-	(180.86)	(2,029.39)	528,690.75	515.67
240907004	MIM-RCTC Toll Revenue - I-15	31677QB33	FIFTH THIRD BANK NA (OHIO)	506,065.00	-	-	-	-	-	(17.38)	(2,587.62)	503,460.00	531.25
240907004	MIM-RCTC Toll Revenue - I-15	912828B58	UNITED STATES TREASURY	-	402,734.38	-	-	-	-	(345.85)	(44.53)	402,344.00	1,883.15
240907004	MIM-RCTC Toll Revenue - I-15	06051GFZ7	BANK OF AMERICA CORP	-	940,037.60	-	-	-	-	(4,265.71)	696.11	936,468.00	4,477.59
240907004	MIM-RCTC Toll Revenue - I-15	912828T67	UNITED STATES TREASURY	-	1,516,347.66	-	-	-	-	(2,647.52)	249.86	1,513,950.00	3,211.33
240907004	MIM-RCTC Toll Revenue - I-15	95000U2B8	WELLS FARGO & CO	-	776,887.50	-	-	-	-	-	(547.50)	776,340.00	8,859.38
240907004	MIM-RCTC Toll Revenue - I-15	17296TLQ2	CITIGROUP INC	-	780,862.50	-	-	-	-	-	(847.50)	780,015.00	3,768.75
240907004	MIM-RCTC Toll Revenue - I-15	02005AGP7	AMOT 2018-1 A2	176,142.75	-	-	-	-	-	(301.96)	(685.04)	175,555.75	210.00
240907004	MIM-RCTC Toll Revenue - I-15	65478DA99	NAROT 2018-A A3	238,536.10	-	-	-	(100,682.46)	79.27	(1,148.67)	(1,436.31)	136,835.33	160.54
240907004	MIM-RCTC Toll Revenue - I-15	38013FAD3	GMCA 2018-4 A3	293,439.64	-	-	-	(52,897.52)	(384.72)	(276.87)	(1,436.31)	238,444.22	313.02
240907004	MIM-RCTC Toll Revenue - I-15	912828S19	UNITED STATES TREASURY	5,300,106.00	-	(4,400,010.74)	(900,000.00)	-	-	11.09	6.03	(112.39)	-
240907004	MIM-RCTC Toll Revenue - I-15	26208MAE6	DRIVE 2018-5 B	239,563.38	-	-	-	(185,685.66)	(241.62)	(337.80)	(692.70)	52,605.61	85.92
240907004	MIM-RCTC Toll Revenue - I-15	912828S72	UNITED STATES TREASURY	1,000,320.00	-	(1,000,094.68)	-	-	(0.00)	(277.95)	52.64	-	-
240907004	MIM-RCTC Toll Revenue - I-15	912828S72	UNITED STATES TREASURY	-	3,001,088.58	(200,018.94)	-	-	0.34	(818.08)	(27.90)	2,800,224.00	981.26
240907004	MIM-RCTC Toll Revenue - I-15	47789JAB2	JDOT 2019-A2	68,297.25	-	-	-	(68,165.68)	0.11	0.16	(131.84)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	05586VAC6	BMWLT 2019-1 A3	324,829.05	-	-	-	(142,949.15)	(341.46)	(360.25)	(899.72)	180,278.47	155.89
240907004	MIM-RCTC Toll Revenue - I-15	025816CD9	AMERICAN EXPRESS CO	-	436,349.88	-	-	-	-	-	38.07	436,387.95	1,421.75
240907004	MIM-RCTC Toll Revenue - I-15	65478LAB5	NALT 2019-B A2A	130,872.92	-	-	-	(92,620.28)	0.87	0.65	(375.73)	37,878.43	38.18
240907004	MIM-RCTC Toll Revenue - I-15	477870AB5	JDOT 2019-B A2	129,314.81	-	-	-	(61,729.42)	0.02	0.02	(488.26)	67,097.18	67.85
240907004	MIM-RCTC Toll Revenue - I-15	08649P929	COLORADO HSG & FIN AUTH	1,500,000.00	-	-	-	-	-	-	-	1,500,000.00	572.13
240907004	MIM-RCTC Toll Revenue - I-15	14315PA81	CARMX 2019-3 A2A	2,546.07	-	-	-	(72,130.44)	1.00	0.72	(792.17)	129,625.18	126.74
240907004	MIM-RCTC Toll Revenue - I-15	26209AAE1	DRIVE 2019-A B	263,640.00	-	-	-	-	-	4.53	(976.93)	262,667.60	257.69
240907004	MIM-RCTC Toll Revenue - I-15	45818WC99	INTER-AMERICAN DEVELOPMENT BANK	1,499,700.00	-	-	-	-	-	-	2,610.00	1,502,310.00	227.54
240907004	MIM-RCTC Toll Revenue - I-15	59447TXK4	MICHIGAN FIN AUTH REV	255,471.75	-	-	(255,000.00)	-	-	-	(471.75)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	59447TXK4	MICHIGAN FIN AUTH REV	110,203.50	-	-	(110,000.00)	-	-	-	(232.80)	29.30	-
240907004	MIM-RCTC Toll Revenue - I-15	3137FQXG3	FHMS K-105 A	937,517.90	-	-	-	(49,555.21)	(0.01)	-	(277.32)	887,685.36	10,076.46
240907004	MIM-RCTC Toll Revenue - I-15	22553CKZ3	Credit Agricole Corporate And Investment Bank, New	-	1,506,745.09	-	-	-	-	(5,188.53)	168.44	1,501,725.00	24,933.33
240907004	MIM-RCTC Toll Revenue - I-15	64971XB4F	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	273,882.60	-	-	(273,882.60)	-	2,741.37	-	(2,741.37)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	69353RFU7	PNC BANK NA	535,518.95	-	-	-	-	-	-	449.40	535,968.35	299.24
240907004	MIM-RCTC Toll Revenue - I-15	9127962J7	UNITED STATES TREASURY	1,500,000.00	-	-	(1,500,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	30231GBL5	EXXON MOBIL CORP	539,999.25	-	(539,915.25)	-	-	14,915.25	-	(14,999.25)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	38611TCS4	GRAND PARKWAY TRANSN CORP TEX SYSS TOLL REV	555,000.00	-	-	(555,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	89239RAA4	TAOT 2020-B A1	124,703.16	-	-	-	(124,655.80)	0.01	-	(47.37)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964G1	UNITED STATES TREASURY	2,999,970.00	-	-	(3,000,000.00)	-	-	39.58	(9.58)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964H9	UNITED STATES TREASURY	2,999,940.00	-	-	(3,000,000.00)	-	-	90.50	(30.50)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964H9	UNITED STATES TREASURY	1,499,970.00	-	-	(1,500,000.00)	-	-	47.50	(17.50)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	34528GAJ5	FORDO 2020-A A2	484,402.14	-	-	-	(138,543.73)	23.60	16.44	(650.74)	345,247.71	157.61
240907004	MIM-RCTC Toll Revenue - I-15	12597PAB4	CNH 2020-A A2	155,834.60	-	-	-	(10,566.13)	0.29	1.43	(333.81)	144,926.39	69.33
240907004	MIM-RCTC Toll Revenue - I-15	67777JAA6	OHIOHEALTH CORP	460,055.20	-	-	(460,000.00)	-	-	-	(55.20)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964K2	UNITED STATES TREASURY	499,970.00	-	-	(500,000.00)	-	-	31.60	(1.60)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964K2	UNITED STATES TREASURY	1,999,880.00	-	-	(2,000,000.00)	-	-	140.83	(20.83)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	9127964Q9	UNITED STATES TREASURY	-	3,999,751.11	-	(4,000,000.00)	-	-	248.89	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GVG36	FEDERAL HOME LOAN MORTGAGE CORP	375,131.25	-	-	(375,000.00)	-	-	(73.38)	(57.87)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	36259PAA4	GMALT 2020-2 A1	213,755.26	-	-	-	(213,755.27)	0.01	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	83050PLC1	Skandinaviska Enskilda Banken AB (publ.)	1,400,000.00	-	-	(1,400,000.00)	-	-	-	-	-	-
240907004	MIM-RCTC Toll Revenue - I-15	14913R2E6	CATERPILLAR FINANCIAL SERVICES CORP	500,445.00	-	-	-	-	-	-	340.00	500,785.00	547.98
240907004	MIM-RCTC Toll Revenue - I-15	87030KJ99	Aktiebolaget Svensk Exportkredit (publ)	699,986.00	-	-	(700,000.00)	-	-	23.33	(9.33)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	500,285.00	-	-	-	-	-	16.66	123.34	500,425.00	715.56
240907004	MIM-RCTC Toll Revenue - I-15	31350G5F6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	1,252,443.00	-	-	-	-	(253.48)	110.48	1,252,300.00	781.60
240907004	MIM-RCTC Toll Revenue - I-15	80285RAA6	SDART 2020-2 A1	242,633.38	-	-	-	(242,633.38)	0.00	-	0.00	-	-
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H5	FEDERAL HOME LOAN MORTGAGE CORP	749,887.50	-	-	-	-	-	18.73	416.27	750,322.50	898.33
240907004	MIM-RCTC Toll Revenue - I-15	14918ELK5	Catholic Health Initiatives	749,857.50	-	-	(750,000.00)	-	-	816.67	(674.17)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	65602VS72	NORWICH BANK (NEW YORK BRANCH)	-	675,095.26	-	-	-	-	(66.12)	51.86	675,081.00	883.13
240907004	MIM-RCTC Toll Revenue - I-15	3134GV6H4	FEDERAL HOME LOAN MORTGAGE CORP	998,980.00	-	-	-	-	-	1,250.00	1,000,230.00	1,837.50	-
240907004	MIM-RCTC Toll Revenue - I-15	60683BK44	Mitsubishi UFJ Trust and Banking Corp. (New York B	1,500,090.00	-	-	-	-	-	38.33	(8.33)	1,500,120.00	1,109.17
240907004	MIM-RCTC Toll Revenue - I-15	5148XQ032	Landsbank Baden-Württemberg, New York Branch	999,150.00	-	-	-	-	-	638.89	21.11	999,810.00	-
240907004	MIM-RCTC Toll Revenue - I-15	3133EL7F5	FEDERAL FARM CREDIT BANKS FUNDING CORP	999,610.00	-	-	-	-	-	89.05	(59.05)	999,640.00	530.00
240907004	MIM-RCTC Toll Revenue - I-15	51501GE80	Landsbank Baden-Württemberg, New York Branch	400,004.00	-	-	(400,000.00)	-	-	0.56	(4.56)	-	-
240907004	MIM-RCTC Toll Revenue - I-15	362569A48	GMALT 2020-3 A1	1,250,000.00	-	-	-	(727,770.91)	0.00	-	0.00	522,229.09	28.43
240907004	MIM-RCTC Toll Revenue - I-15	43813KAA0	HAR										

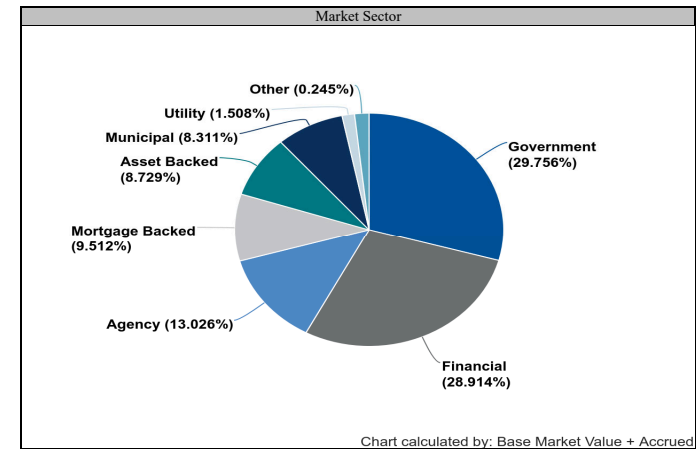
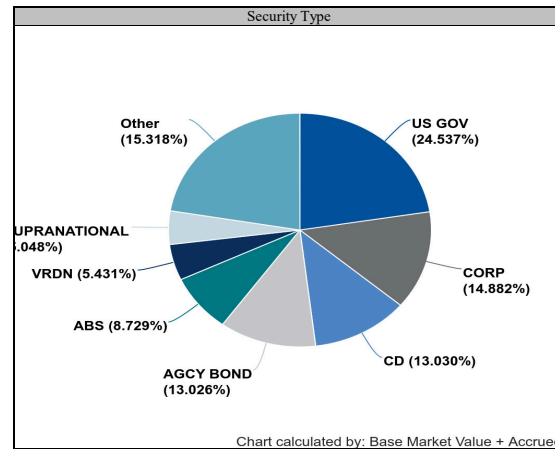
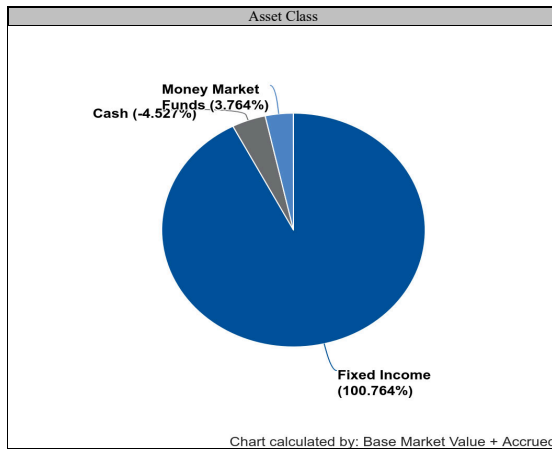
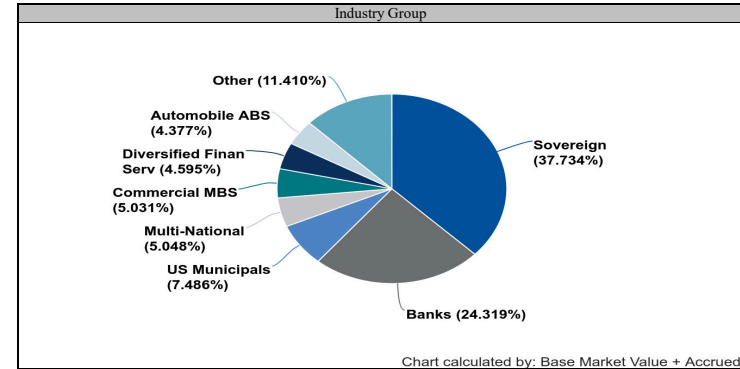
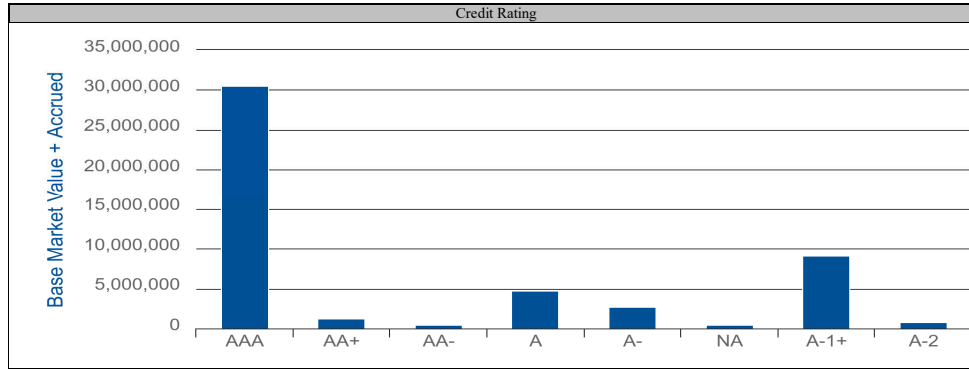
2017 Financing STAMP Portfolio Transaction Report by Account Quarter ended December 31, 2020

Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/Loss	Base Amortization/A	Base Change In Net Unrealized Gain/Loss	Ending Base Market Value	Ending Accrued Income Balance
240907004	MIM-RCTC Toll Revenue: - I-15	05586F5B9	BNP Paribas New York Branch	-	1,149,901.52	-	-	-	-	38.37	129.11	1,150,069.00	590.33
240907004	MIM-RCTC Toll Revenue: - I-15	43357LMF6	Hitachi Capital America Corp.	-	649,863.86	-	(650,000.00)	-	-	136.14	-	-	-
240907004	MIM-RCTC Toll Revenue: - I-15	93884ENM3	Washington Gas Light Company	-	749,838.54	-	-	-	-	57.29	74.17	749,970.00	-
240907004	MIM-RCTC Toll Revenue: - I-15	89114NVY8	Toronto-Dominion Bank, New York Branch	-	1,249,999.99	-	-	-	-	0.00	12.51	1,250,012.50	282.64
240907004	MIM-RCTC Toll Revenue: - I-15	14687AAM0	CRVNA 2020-P1 A2	-	384,978.32	-	-	-	-	1.21	89.77	385,069.30	62.88
240907004	MIM-RCTC Toll Revenue: - I-15	57582RM37	MASSACHUSETTS (COMMONWEALTH OF)	-	375,000.00	-	-	-	-	-	7.50	375,007.50	35.94
240907004	MIM-RCTC Toll Revenue: - I-15	31346XJF2	FEDERAL HOME LOAN MORTGAGE CORP	-	404,989.88	-	-	-	-	0.03	(30.41)	404,959.50	2.25
240907004	MIM-RCTC Toll Revenue: - I-15	23504MAC8	DALLAS FORT WORTH TEXAS INTERNATIONAL AIRPORT	-	410,000.00	-	-	-	-	-	(28.70)	409,971.30	64.92
				49,754,472.19	50,492,469.85	(30,484,015.76)	(23,328,882.60)	(3,283,576.06)	18,593.66	(47,628.35)	(49,240.74)	41,064,036.91	164,975.94
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31846V203	FIRST AMER-GVT OBLG Y	56,999.38	1,206,836.37	(1,043,624.57)	-	-	0.13	-	-	220,211.18	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	CCYUSD	Cash	-	-	-	-	-	-	-	-	-	0.00
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	CCYUSD	Payable	-	-	-	-	-	-	-	-	(243,388.59)	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620A9WV9	GN 723460	7,860.47	-	-	-	(850.48)	(11.05)	(1.67)	(46.54)	6,950.72	22.06
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	62888VAA6	NGN 2010-R1 1A	0.01	-	-	-	-	(0.01)	-	(0.00)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38377REV3	GNR 2010-158 HA	19,810.74	-	-	-	(4,675.37)	(55.18)	(56.80)	(120.04)	14,903.35	42.65
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137A6Z47	FHR 3806 P	51,975.83	-	-	-	(12,183.14)	(623.42)	(253.28)	(14.71)	39,407.83	140.16
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138NJA68	FN FN0004	13,905.38	-	-	-	(13,909.25)	0.43	(2.09)	5.53	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31381RL16	FN 468431	44,723.19	-	-	-	(253.96)	(0.47)	(43.88)	(312.57)	44,112.31	145.52
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AH6C7	FHMS K-015 A2	95,641.23	-	-	-	(13,747.31)	(5.69)	(15.60)	(698.76)	81,173.87	216.16
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38376V2E6	GNR 2010-019 UA	18,624.79	-	-	-	(1,460.05)	(49.63)	(24.93)	(51.64)	17,038.54	53.48
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AJM88	FHMS 2011-K016 A2	93,462.55	-	-	-	(555.74)	1.35	11.87	(584.43)	92,335.59	225.06
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137EAD82	FEDERAL HOME LOAN MORTGAGE CORP	411,548.00	-	-	-	-	(702.72)	(1,597.28)	409,248.00	4,433.33	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38375VC44	GNR 2008-047 PC	17,531.17	-	-	-	(3,251.98)	(55.09)	(50.02)	(141.35)	14,032.73	56.72
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ZFJH8	G2 005276	22,218.54	-	-	-	(2,571.12)	(66.83)	(6.65)	24.30	24,608.24	58.65
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	383742C76	GNR 2008-032 PA	45,382.70	-	-	-	(4,997.12)	(68.77)	(78.41)	(248.86)	39,989.54	129.90
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36178NB99	GN AB2764	29,782.73	-	-	-	(2,568.85)	(26.82)	(8.07)	(128.47)	27,050.53	54.05
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38376YPU9	GNR 2010-050 EA	2,892.62	-	-	-	(2,893.29)	6.71	0.17	(6.22)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137ATR44	FHMS K-020 A2	102,637.00	-	-	-	-	-	191.19	(536.19)	102,292.00	197.75
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AS897	FHMS K-020 A1	8,889.15	-	-	-	(5,014.03)	32.99	(74.68)	(3,847.06)	-	5.04
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A72D3	FNA 2012-M9 A2	2,274.60	-	-	-	(90.38)	(0.35)	(2.33)	(0.73)	2,180.81	4.43
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A72D3	FNA 2012-M9 A2	9,098.41	-	-	-	(361.53)	(1.42)	(9.35)	(2.89)	8,723.23	17.74
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828U11	UNITED STATES TREASURY	86,769.02	-	(87,077.20)	-	-	3,002.93	398.34	(3,093.08)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AYCE9	FHMS K-025 A2	103,832.00	-	-	-	(188.66)	(239.34)	-	-	103,404.00	223.50
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136AC734	FNA 2013-M6 2A	33,219.89	-	-	-	(1,750.67)	13.70	25.11	(200.70)	31,307.33	63.61
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378H1H4	GNR 2012-119 KB	5,003.75	-	-	-	(458.09)	19.27	8.70	(31.35)	4,542.28	4.68
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418AU48	FN MA1502	(0.00)	-	-	-	-	(0.00)	-	-	(0.00)	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BU175	FHMS K-S01 A2	116,792.07	-	-	-	(6,383.25)	49.33	83.72	(711.46)	109,830.41	224.54
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378KWU9	GNR 2013-096 A	20,636.96	-	-	-	(246.20)	11.53	55.39	44.67	20,502.35	23.74
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BNW44	FHMS K-031 A1	57,077.84	-	-	-	(6,866.31)	35.97	21.48	(329.85)	49,939.13	113.37
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31392J6M4	FNR 03238 EQ	228,370.22	-	-	-	(38,718.44)	(1,658.79)	(979.27)	126.07	187,142.74	826.76
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ZFJH7	G2 005300	30,031.47	-	-	-	(2,658.76)	(127.28)	(28.41)	114.18	27,331.20	64.99
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378KW47	GNR 2013-138 A	24,050.30	-	-	-	(2,956.31)	6.97	6.22	(31.62)	21,075.55	37.64
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138X0Z77	FN AU1658	123,349.10	-	-	-	(8,879.44)	(443.96)	(113.66)	1.29	113,913.33	227.01
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	322,124.80	-	-	-	-	-	378.24	(2,035.84)	320,467.20	2,845.65
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	130,863.20	-	-	-	-	-	(146.92)	(526.48)	130,189.80	1,156.05
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828B58	UNITED STATES TREASURY	100,664.00	-	-	-	-	-	(139.69)	(378.31)	100,146.00	889.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137B8453	FHR 4305 CT	63,407.70	-	-	-	(7,993.75)	62.69	22.99	(231.88)	55,267.76	90.60
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AXH66	FHMS K-024 A1	25,869.50	-	-	-	(5,971.92)	229.46	746.02	(1,036.27)	19,836.79	28.78
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137AF5P4	FHR 3791 DA	27,613.11	-	-	-	(4,022.03)	2.31	9.22	(116.52)	23,486.08	48.95
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828A43	UNITED STATES TREASURY	40,915.60	-	-	-	-	-	(17.42)	(141.78)	40,756.40	237.85
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136AM448	FNA 2015-M4 AV2	78,432.55	-	-	-	(256.06)	1.58	66.83	(356.38)	77,888.52	160.60
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179M446	G2 MA0825	25,904.95	-	-	-	(2,346.40)	(25.81)	(0.96)	(55.30)	23,476.48	46.76
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	10,323.40	-	-	-	-	-	(7.46)	(33.54)	10,282.40	44.71
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	61,940.40	-	-	-	-	-	(35.77)	(210.23)	61,694.40	268.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828L57	UNITED STATES TREASURY	655,535.90	-	-	-	-	-	(158.64)	(2,444.86)	652,932.40	2,839.18
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378JZD7	GNR 2013-047 EC	13,519.60	-	-	-	(1,293.10)	13.36	7.63	(46.51)	12,200.98	15.07
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620FA30	G2 004526	14,077.23	-	-	-	(1,946.91)	(63.76)	(13.73)	(35.92)	12,016.91	42.27
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38377QKH9	GNR 2011-018 PG	15,317.61	-	-	-	(2,331.19)	(35.37)	(28.75)	(54.35)	12,867.94	30.86
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BU177	FHMS K-027 A1	20,223.62	-	-	-	(2,734.61)	18.25	13.59	(80.70)	17,440.15	25.70
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179QZ48	G2 MA2569	104,881.51	-	-	-	(9,006.16)	(512.84)	22.68	333.78	95,718.98	226.87
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137BQBY2	FHMS K-722 A1	58,737.24	-	-	-	(1,659.05)	(5.05)	(43.30)	(225.86)	56,803.97	101.34
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	36179NAJ7	G2 MA0909	16,628.24	-	-	-	(1,335.60)	(72.60)	(13.67)	71.01	15,277.37	36.32
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138EPJ25	FN AL2239	23,851.37	-	-	-	(162.90)	(2.24)	(33.67)	(94.84)	23,557.72	59.53
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828T67	UNITED STATES TREASURY	166,998.15	-	-	-	-	-	169.81	(633.46)	166,534.50	353.25
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828T67	UNITED STATES TREASURY	329,056.85	-	-	-	-	-	(901.15)	(40.20)	338,115.50	717.20
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3620ARB67	GN 737261	17,412.23	-	-	-	(1,586.53)	(22.38)	(1.23)	(66.59)	15,735.50	49.42
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137B45W2	FHR 4243 LH	-	94,266.73	-	-	-	-	-	388.26	94,654.99	28.52
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418CQM9	FN MA3159	17,488.13	-	-	-	(1,705.49)	(38.64)	(7.23)	(56.67)	15,680.11	37.36
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31418CQM9	FN MA3159	87,440.67	-	-	-	(8,527.46)	(452.61)	(57.43)	(2.62)	78,400.56	186.78
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	31406D0U8	FN BM1914	66,687.67	-	-	-	(5,277.16)	(30.53)	(11.00)	(298.49)	61,070.48	121.77
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3138L2GH4	FN AM1999	21,228.57	-	-	-	(150.03)	0.42	13.01	(201.91)	20,890.06	33.61
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38378AWX5	GNR 2011-157 QA	3,008.25	-	-	-	(3,008.73)	(0.06)	1.58	(1.04)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3136A96F0	FNA 2012-M17 A2	45,946.78	-	-	-	(1,449.20)	19.22	73.13	(93.11)	44,496.81	79.10
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137ARU17	FHR 4073 AJ	88,699.87	-	-	-	(25,865.56)	(298.47)	(198.39)	90.02	62,427.47	154.89
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3128MENS6	FH G15601	-	18,643.48	-	-	(850.24)	(39.31)	(17.02)	(1.79)	17,735.13	35.34
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	3137FGZ88	FHMS K-102 A	3,399.00	-	-	-	(3,399.87)	5.04	4.47	(8.64)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	38379HLE3	GNR 2014-184 WK	10,186.49	-	-	-	(10,116.83)	17.83	(0.28)	(87.20)	-	-
240907020	RCTC I-15 Pj7 RAMP UP RESERVE	912828S4											

2017 Financing STAMP Portfolio Transaction Report by Account
Quarter ended December 31, 2020

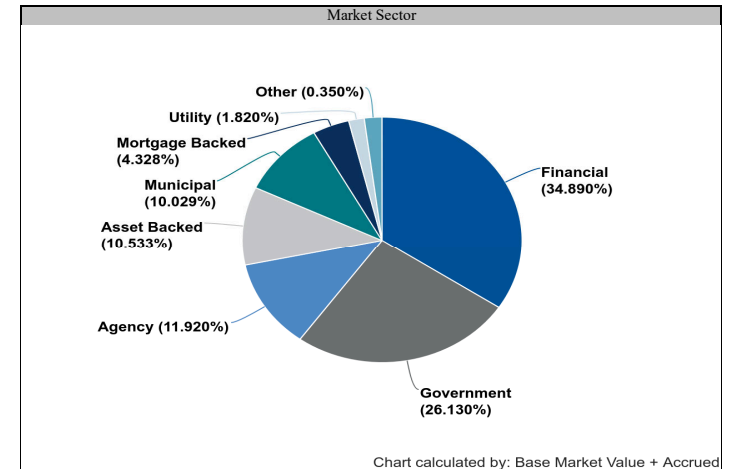
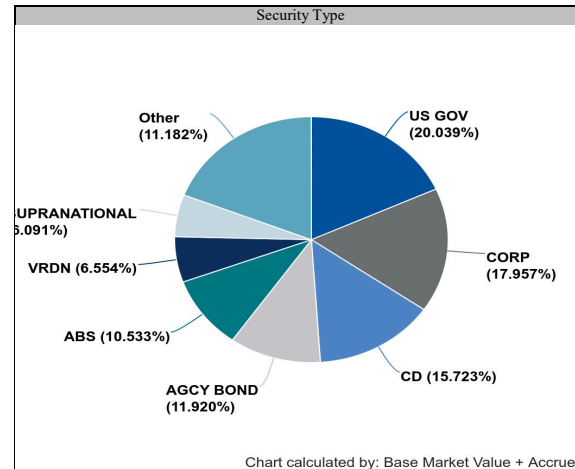
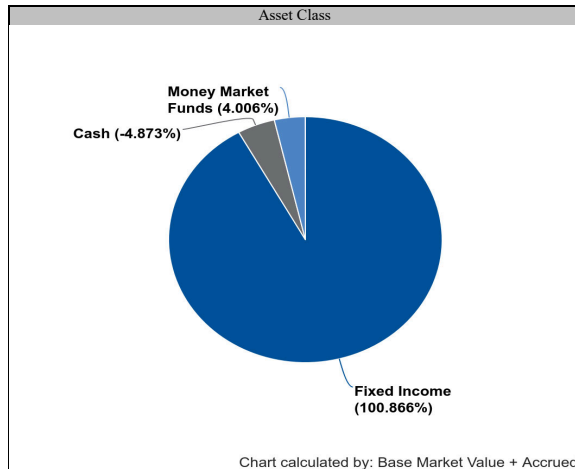
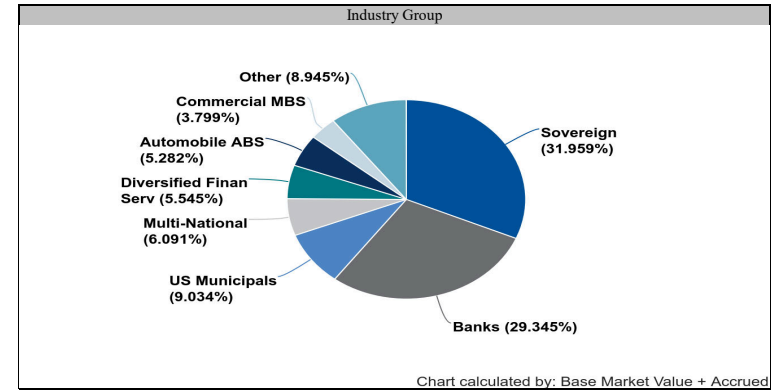
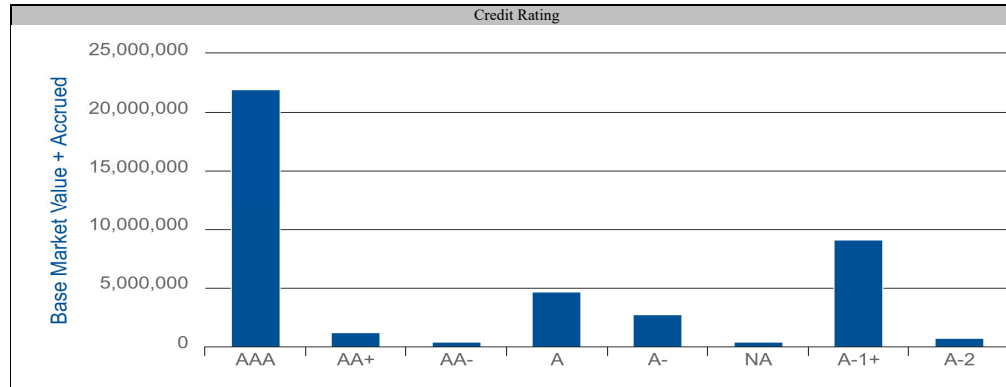
Source Account	Account	Identifier	Description	Beginning Base Market Value	Base Purchases	Base Sales	Base Maturities and Redemptions	Base Paydowns	Net Total Realized Gain/ Loss	Base Amortization/A ccretion	Base Change In Net Unrealized Gain/ Loss	Ending Base Market Value	Ending Accrued Income Balance
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137ARBX3	FHR 4061 CF	19,431.56	-	-	-	(7,811.37)	114.49	113.93	(238.62)	11,609.99	2.62
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286N5	UNITED STATES TREASURY	87,249.44	-	(87,675.86)	-	-	4,294.64	240.61	(4,108.82)	-	-
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286N5	UNITED STATES TREASURY	87,249.44	-	(3,303.56)	-	-	163.87	333.76	767.04	85,210.54	85.17
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132A9QE0	FH ZSR553	124,046.37	-	-	-	(12,554.30)	(588.44)	51.88	(87.84)	110,867.68	221.01
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132A9SM0	FH ZSR624	74,095.25	-	-	-	(6,687.02)	(313.54)	14.87	(117.43)	66,992.13	133.52
240907020	RCTC I-15 Prj RAMP UP RESERVE	9128286U9	UNITED STATES TREASURY	41,296.80	-	-	-	-	-	(67.94)	(135.26)	41,093.60	110.36
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137BF8E0	FHMS K-041 AI	96,343.20	-	-	-	(5,080.98)	(209.44)	(287.62)	434.63	91,199.80	198.22
240907020	RCTC I-15 Prj RAMP UP RESERVE	38379JM99	GNR 2015-045 AG	10,875.57	-	-	-	(2,834.93)	(10.03)	(11.79)	(70.84)	7,947.98	16.37
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828YK0	UNITED STATES TREASURY	235,830.50	-	-	-	-	-	158.66	(867.06)	235,122.10	677.68
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828YK0	UNITED STATES TREASURY	189,689.75	-	-	-	-	-	135.76	(705.56)	189,119.95	545.09
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132CJAJ2	FH SA0009	37,137.46	-	-	-	(3,424.64)	(92.68)	(19.55)	(70.42)	33,530.16	79.93
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	171,354.69	-	-	-	-	-	(104.87)	171,382.10	253.59
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	171,374.61	-	-	-	-	-	(96.07)	171,382.10	253.59
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	176,374.02	-	-	-	-	-	(96.02)	176,422.75	261.05
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZD5	UNITED STATES TREASURY	-	176,312.50	-	-	-	-	-	(87.43)	176,422.75	261.05
240907020	RCTC I-15 Prj RAMP UP RESERVE	36179NHK7	G2 MA1134	119,708.45	-	-	-	(9,480.71)	(385.56)	(53.58)	333.56	110,122.16	261.79
240907020	RCTC I-15 Prj RAMP UP RESERVE	3135G03F8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	100,050.00	-	-	(100,000.00)	-	-	-	(30.73)	(19.27)	-
240907020	RCTC I-15 Prj RAMP UP RESERVE	3622AJGC0	GN 783795	72,383.06	-	-	-	(6,177.11)	(243.31)	(51.85)	(107.85)	65,802.93	131.50
240907020	RCTC I-15 Prj RAMP UP RESERVE	36179RDE6	G2 MA2864	23,528.75	-	-	-	(2,109.04)	(104.76)	10.62	60.41	21,385.99	50.83
240907020	RCTC I-15 Prj RAMP UP RESERVE	912828ZP8	UNITED STATES TREASURY	-	254,482.03	-	-	-	-	28.44	420.68	254,931.15	41.38
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GV6H6	FEDERAL HOME LOAN MORTGAGE CORP	125,071.25	-	-	-	-	-	1.40	33.60	125,106.25	178.89
240907020	RCTC I-15 Prj RAMP UP RESERVE	3135G05F6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	100,195.44	-	-	-	-	(20.28)	8.84	100,184.00	62.53
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GVWB6	FEDERAL HOME LOAN MORTGAGE CORP	100,035.00	-	-	-	-	-	-	(13.00)	100,022.00	191.25
240907020	RCTC I-15 Prj RAMP UP RESERVE	3137EAEV7	FEDERAL HOME LOAN MORTGAGE CORP	175,119.00	-	-	-	-	-	14.79	210.96	175,344.75	157.99
240907020	RCTC I-15 Prj RAMP UP RESERVE	31418DSA1	FN MA4112	129,191.77	-	-	-	(4,111.14)	(231.57)	(185.61)	206.94	124,870.40	295.24
240907020	RCTC I-15 Prj RAMP UP RESERVE	3133EL7F5	FEDERAL FARM CREDIT BANKS FUNDING CORP	199,922.00	-	-	-	-	-	15.27	(9.27)	199,928.00	106.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	31408ME0	FN BM3956	-	32,715.41	-	-	-	-	-	33.58	32,748.99	46.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GWTL0	FEDERAL HOME LOAN MORTGAGE CORP	84,947.30	-	-	-	-	-	1.08	66.07	85,014.45	65.88
240907020	RCTC I-15 Prj RAMP UP RESERVE	91282CAP6	UNITED STATES TREASURY	-	169,674.61	-	-	-	-	21.80	184.59	169,881.00	45.54
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GWY42	FEDERAL HOME LOAN MORTGAGE CORP	-	99,950.00	-	-	-	-	3.65	43.35	99,997.00	65.00
240907020	RCTC I-15 Prj RAMP UP RESERVE	3132AEFC5	FH ZT1963	-	64,956.51	-	-	(2,638.90)	(204.61)	(47.81)	479.78	62,544.96	168.31
240907020	RCTC I-15 Prj RAMP UP RESERVE	3136G46A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-	129,967.50	-	-	-	-	1.96	34.44	130,003.90	69.33
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GXD18	FEDERAL HOME LOAN MORTGAGE CORP	-	65,000.00	-	-	-	-	-	27.95	65,027.95	23.38
240907020	RCTC I-15 Prj RAMP UP RESERVE	3134GXD18	FEDERAL HOME LOAN MORTGAGE CORP	-	70,035.00	-	-	-	-	-	(4.90)	70,030.10	27.22
240907020	RCTC I-15 Prj RAMP UP RESERVE	38378PZN1	GNR 2014-010 B	-	46,256.88	-	-	-	-	-	88.26	46,345.14	12.83
				8,485,954.19	3,123,410.40	(1,836,750.08)	(700,000.00)	(314,196.81)	1,163.48	(1,703.91)	(20,632.01)	8,493,856.54	24,198.91

2017 Financing STAMP Portfolio Summary of Investments for quarter ended December 31, 2020



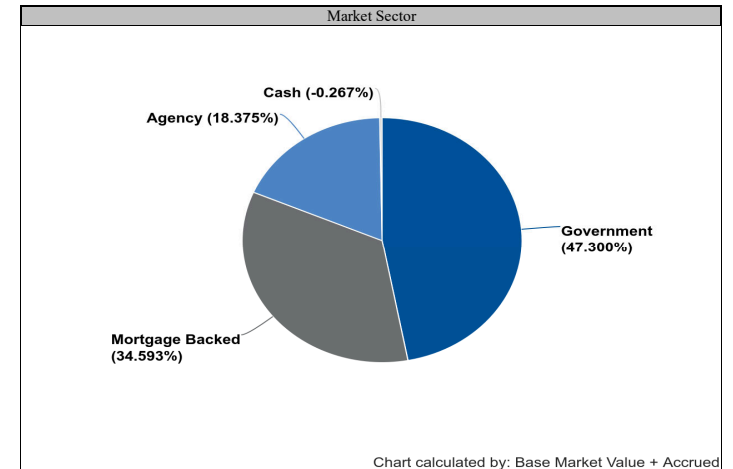
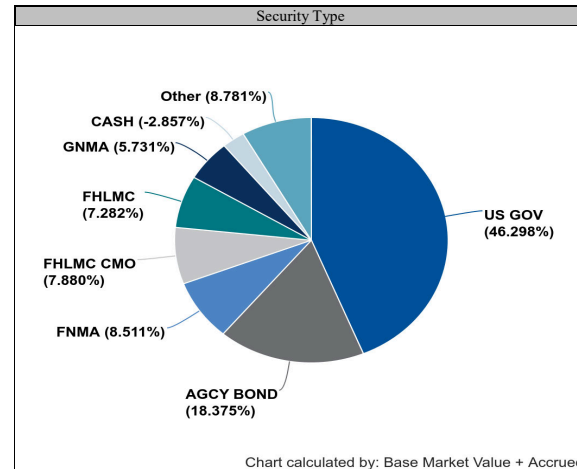
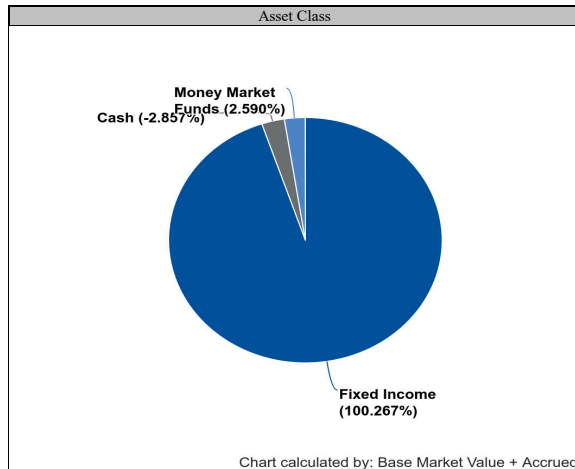
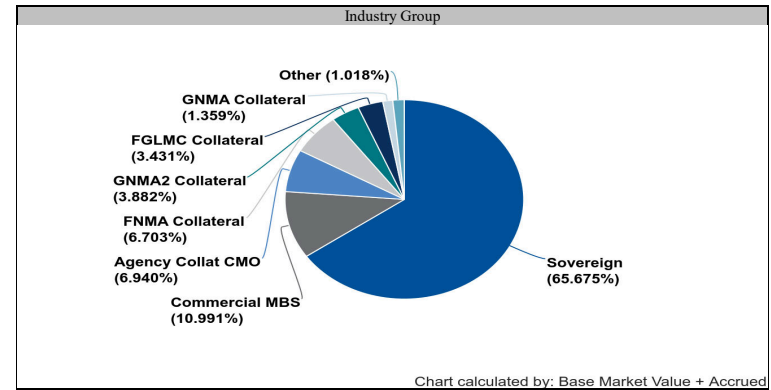
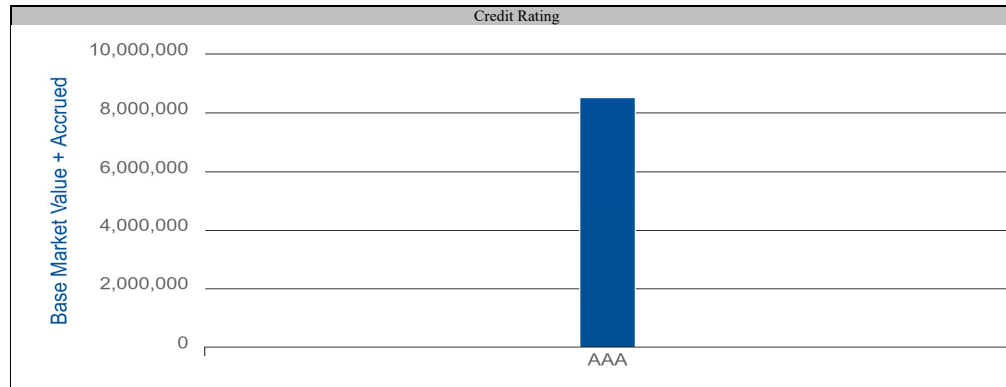
*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio
Sales Tax I15 ELP Project Revenue Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

2017 Financing STAMP Portfolio
Ramp Up Fund Summary of Investments for quarter ended December 31, 2020



*Negative cash reflects securities in transit at month end

Payden & Rygel Operating Portfolio by Investment Category for Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM									
CUSIP	Security Type Category	Issuer	Final Maturity	Trade Date	Next Call Date	Original Cost	Base Market Value	Unrealized Gain/Loss	Accrued Income	Coupon	Yield	Credit Rating
3130AGWK7	Agencies	F H L B DEB 1.500% 8/15/24	08/15/2024	08/16/2019		149,647.50	157,132.50	7,485.00	850.00	1.500	1.437373631	AA+
3134GWAR7	Agencies	F H L M C MTN 0.750% 7/21/25	07/21/2025	07/21/2020	01/21/2021	500,000.00	500,150.00	150.00	1,666.67	0.750	0.750000000	N/A
3134GXDZ4	Agencies	F H L M C MTN 0.450% 11/25/24	11/25/2024	11/25/2020	11/25/2022	300,000.00	300,075.00	75.00	135.00	0.450	0.450027002	N/A
3135G04Q3	Agencies	F N M A 0.250% 5/22/23	05/22/2023	05/22/2020		588,224.10	591,392.40	3,168.30	159.79	0.250	0.249416366	AA+
3135G05G4	Agencies	F N M A 0.250% 7/10/23	07/10/2023	07/10/2020		508,903.50	511,218.90	2,315.40	605.63	0.250	0.249538354	AA+
3135G0W33	Agencies	F N M A 1.375% 9/06/22	09/06/2022	09/06/2019		89,686.80	91,915.20	2,228.40	395.31	1.380	1.348700343	AA+
3137EAEQ8	Agencies	F H L M C 0.375% 4/20/23	04/20/2023	04/20/2020		558,600.00	562,833.60	4,233.60	414.17	0.380	0.372989586	AA+
3137EAES4	Agencies	F H L M C MTN 0.250% 6/26/23	06/26/2023	06/26/2020		538,423.20	541,171.80	2,748.60	18.75	0.250	0.249481079	AA+
3137EAEV7	Agencies	F H L M C MTN 0.250% 8/24/23	08/24/2023	08/21/2020		519,469.60	521,024.40	1,554.80	469.44	0.250	0.249608115	AA+
3137EAEW5	Agencies	F H L M C 0.250% 9/08/23	09/08/2023	09/04/2020		379,874.60	380,737.20	862.60	308.75	0.250	0.249595655	AA+
3137EAEY1	Agencies	F H L M C MTN 0.125% 10/16/23	10/16/2023	10/16/2020		418,433.40	419,714.40	1,281.00	109.38	0.130	0.125237952	AA+
911759MU9	Agencies	U S DEPT HSG & URB 2.570% 8/01/21	08/01/2021	03/28/2019		100,000.00	101,335.00	1,335.00	1,070.83	2.570	2.541057357	N/A
05588CAC6	Asset-Backed	BMW VEHICLE OWNER 1.920% 1/25/24	01/25/2024	09/18/2019		329,955.65	335,032.50	5,076.85	105.60	1.920	1.894182295	AAA
14043MAC5	Asset-Backed	CAPTIAL ONE PRIME 1.600% 11/15/24	11/15/2024	02/19/2020		289,938.35	295,608.60	5,670.25	206.22	1.600	1.570536731	AAA
26208VAD8	Asset-Backed	DRIVE AUTO 0.830% 5/15/24	05/15/2024	06/17/2020		89,996.56	90,449.10	452.54	33.20	0.830	0.825829561	AAA
41284WAC4	Asset-Backed	HARLEY DAVIDSON 2.340% 2/15/24	02/15/2024	06/26/2019		589,954.33	597,734.90	7,780.57	613.60	2.340	2.309787973	N/A
43815NAC8	Asset-Backed	HONDA AUTO 1.780% 8/15/23	08/15/2023	08/27/2019		249,997.93	254,080.00	4,082.07	197.78	1.780	1.753245474	AAA
47789JAD8	Asset-Backed	JOHN DEERE OWNER 2.910% 7/17/23	07/17/2023	03/13/2019		230,291.74	234,728.37	4,436.63	297.88	2.910	2.859107880	N/A
47789KAC7	Asset-Backed	JOHN DEERE OWNER 1.100% 8/15/24	08/15/2024	03/11/2020		429,973.73	435,396.50	5,422.77	210.22	1.100	1.086312463	N/A
58769TAD7	Asset-Backed	MERCEDES BENZ 1.940% 3/15/24	03/15/2024	09/25/2019		269,962.82	274,841.10	4,878.28	232.80	1.940	1.910483037	AAA
58770FAC6	Asset-Backed	MERCEDES BENZ AUTO 1.840% 12/15/22	12/15/2022	01/29/2020		139,981.55	141,955.80	1,974.25	114.49	1.840	1.816171826	AAA
80285WAD9	Asset-Backed	SANTANDER DRIVE 0.00001% 7/15/24	07/15/2024	09/23/2020		329,968.45	330,811.80	843.35	0.00	0.520	0.000009976	N/A
89238UAD2	Asset-Backed	TOYOTA AUTO 1.910% 9/15/23	09/15/2023	08/14/2019		249,997.95	253,932.50	3,934.55	212.22	1.910	1.882552386	AAA
023135AJ5	Credit	AMAZON COM INC 2.500% 11/29/22	11/29/2022	11/29/2012	08/29/2022	311,158.09	311,556.00	397.91	666.67	2.500	2.415505614	AA-
023135BP0	Credit	AMAZON COM INC SR NT 0.400% 6/03/23	06/03/2023	06/03/2020		269,622.00	271,517.40	1,895.40	84.00	0.400	0.398247710	AA-
037833DL1	Credit	APPLE INC 1.700% 9/11/22	09/11/2022	09/11/2019		524,910.75	538,266.75	13,356.00	2,727.08	1.700	1.660172463	AA+
037833DV9	Credit	APPLE INC 0.750% 5/11/23	05/11/2023	05/11/2020		194,469.60	197,326.35	2,856.75	203.13	0.750	0.740806590	AA+
06050TMJ8	Credit	BANK OF AMERICA MTN 3.335% 1/25/23	01/25/2023	01/25/2019	01/25/2022	520,000.00	536,889.60	16,889.60	7,514.87	3.340	3.239845731	A+
06406FAA1	Credit	BANK OF NY MTN 2.500% 4/15/21	04/15/2021	02/19/2016	03/15/2021	450,360.89	452,029.50	1,668.61	2,375.00	2.500	2.494437405	A
06406RAK3	Credit	BANK OF NY MTN 1.950% 8/23/22	08/23/2022	08/23/2019		99,968.00	102,859.00	2,891.00	693.33	1.950	1.898050362	A
06406RAM9	Credit	BANK OF NY MTN 1.850% 1/27/23	01/27/2023	01/28/2020	01/02/2023	299,790.00	309,375.00	9,585.00	2,374.17	1.850	1.795349559	A
084670BQ0	Credit	BERKSHIRE HATHAWAY 2.200% 3/15/21	03/15/2021	03/15/2016	02/15/2021	466,436.01	472,022.07	5,586.06	3,051.03	2.200	2.196134803	AA
144141DC9	Credit	PROG ENERGY CAROLINA 2.800% 5/15/22	05/15/2022	05/18/2012	02/15/2022	251,702.70	256,902.50	5,199.80	894.44	2.800	2.729869649	A
166756AJ5	Credit	CHEVRON USA INC 0.426% 8/11/23	08/11/2023	08/12/2020		115,000.00	115,580.75	580.75	189.16	0.430	0.424662314	AA
166764AU4	Credit	CHEVRON CORP 0.78113% 3/03/22	03/03/2022	03/03/2015		501,501.87	502,600.00	1,098.13	314.62	0.760	0.777491341	AA
17325FAQ1	Credit	CITIBANK NA 3.400% 7/23/21	07/23/2021	07/23/2018	06/23/2021	251,243.28	253,682.50	2,439.22	3,730.56	3.400	3.359683794	A+
17325FAY4	Credit	CITIBANK NA 2.844% 5/20/22	05/20/2022	05/22/2019	05/20/2021	510,379.83	514,845.00	4,465.17	1,651.89	2.840	2.823473349	A+
250847EJ5	Credit	DETROIT EDISON CO 2.650% 6/15/22	06/15/2022	06/22/2012		181,501.54	184,903.20	3,401.66	212.00	2.650	2.585643337	A
30231GAV4	Credit	EXXON MOBIL 2.222% 3/01/21	03/01/2021	03/03/2016		495,685.00	500,715.00	5,030.00	3,703.33	2.220	2.221466848	AA
30231GBB7	Credit	EXXON MOBIL 1.902% 8/16/22	08/16/2022	08/16/2019		300,000.00	308,631.00	8,631.00	2,139.75	1.900	1.853963798	AA
46647PBB1	Credit	JPMORGAN CHASE CO 3.207% 4/01/23	04/01/2023	03/22/2019	04/01/2022	1,050,000.00	1,088,125.50	38,125.50	8,418.38	3.210	3.107076422	A-
654106AH6	Credit	NIKE INC SR NT 2.400% 3/27/25	03/27/2025	03/27/2020	02/27/2025	19,972.80	21,553.80	1,581.00	125.33	2.400	2.238785086	AA-
693304AP2	Credit	PECO ENERGY CO 2.375% 9/15/22	09/15/2022	09/17/2012	06/15/2022	120,687.12	123,616.80	2,929.68	839.17	2.380	2.310805814	A
717081EM1	Credit	PFIZER INC 3.000% 9/15/21	09/15/2021	09/07/2018		249,662.50	254,952.50	5,290.00	2,208.33	3.000	2.953104697	A+
90331HPA5	Credit	US BANK NA MTN 3.000% 2/04/21	02/04/2021	02/04/2019	01/04/2021	269,781.30	270,000.00	218.70	3,307.50	3.000	3.000000000	N/R
90331HPF4	Credit	US BANK NA MTN 1.950% 1/09/23	01/09/2023	12/09/2019	12/09/2022	549,538.00	567,391.00	17,853.00	5,124.17	1.950	1.889956095	AA-
931142EJ8	Credit	WALMART INC 3.125% 6/23/21	06/23/2021	06/27/2018		129,993.50	131,782.30	1,788.80	90.28	3.130	3.091335358	AA
94988J5T0	Credit	WELLS FARGO MTN 3.625% 10/22/21	10/22/2021	10/23/2018	09/21/2021	529,941.70	542,582.20	12,640.50	3,682.40	3.630	3.551484275	A+
94988J6A0	Credit	WELLS FARGO MTN 2.082% 9/09/22	09/09/2022	09/11/2019	09/09/2021	550,000.00	556,286.50	6,286.50	3,626.15	2.080	2.060631254	A+
3136AKQM8	Mortgage-Backed	F N M A GTD REMIC 3.056% 6/25/24	06/25/2024	07/01/2014		435,201.43	437,260.76	2,059.33	1,040.43	3.060	2.865393992	N/A
3136B1XP4	Mortgage-Backed	F N M A GTD REMIC 3.560% 9/25/21	09/25/2021	04/01/2018		80,366.43	80,408.92	42.49	237.41	3.560	3.528595500	N/A
3137ATRW4	Mortgage-Backed	F H L M C MULTICLASS 2.373% 5/25/22	05/25/2022	09/01/2012		190,517.13	194,354.80	3,837.67	375.73	2.370	2.324374094	N/A
3137B1U75	Mortgage-Backed	F H L M C MLTCL MTG 2.522% 1/25/23	01/25/2023	05/07/2013		142,859.36	146,440.55	3,581.19	299.39	2.520	2.458066101	N/A
3137B36J2	Mortgage-Backed	F H L M C MLTCL MT 3.320% 2/25/23	02/25/2023	07/01/2013		493,258.64	507,604.80	14,346.16	1,328.00	3.320	3.160039215	N/A
3137B4WB8	Mortgage-Backed	F H L M C MLTCL MTG 3.060% 7/25/23	07/25/2023	10/01/2013		508,315.35	520,429.00	12,113.65	1,249.50	3.060	2.883011899	N/A
010831DN2	Taxable Muni	ALAMEDA CNTY CA JT 2.866% 6/01/21	06/01/2021	04/24/2018		255,000.00	257,519.40	2,519.40	609.02	2.870	2.844439151	AA+
010831DQ5	Taxable Muni	ALAMEDA CNTY CA 3.095% 6/01/23	06/01/2023	04/24/2018		134,242.96	138,023.60	3,780.64	335.29	3.100	2.921216812	AA+

Payden & Rygel Operating Portfolio by Investment Category for Quarter ended December 31, 2020

Account Number: 001050990415

Name: RIVERSIDE COUNTY TRANS COMM

CUSIP	Security Type Category	Issuer	Final Maturity	Trade Date	Next Call Date	Original Cost	Base Market Value	Unrealized Gain/Loss	Accrued Income	Coupon	Yield	Credit Rating
072024WN8	Taxable Muni	BAY AREA CA TOLL 2.184% 4/01/23	04/01/2023	09/26/2019		680,000.00	706,785.20	26,785.20	3,712.80	2.180	2.103924629	AA
088006JW2	Taxable Muni	BEVERLY HILLS CA 0.373% 6/01/22	06/01/2022	10/15/2020		330,000.00	330,425.70	425.70	102.57	0.370	0.372366976	AA+
13032UUZ9	Taxable Muni	CALIFORNIA ST HLTH 1.893% 6/01/22	06/01/2022	11/25/2019		520,000.00	531,450.40	11,450.40	820.30	1.890	1.854119122	AA-
13063BFS6	Taxable Muni	CALIFORNIA ST BUILD 6.650% 3/01/22	03/01/2022	04/01/2010		444,519.41	442,522.75	-1,996.66	9,420.83	6.650	6.423879444	AA-
13063DGA0	Taxable Muni	CALIFORNIA ST 2.800% 4/01/21	04/01/2021	04/25/2018		500,000.00	503,105.00	3,105.00	3,500.00	2.800	2.789650397	AA-
13066YTY5	Taxable Muni	CALIFORNIA ST DEPT 1.713% 5/01/21	05/01/2021	09/28/2016		80,813.58	82,029.95	1,216.37	233.07	1.710	1.707263594	AA+
13066YTY2	Taxable Muni	CALIFORNIA ST DEPT 2.000% 5/01/22	05/01/2022	09/28/2016		300,665.32	306,927.00	6,261.68	1,000.00	2.000	1.957253582	AA+
13077DMJ8	Taxable Muni	CALIFORNIA ST UNIV 0.475% 11/01/23	11/01/2023	09/17/2020		150,000.00	150,280.50	280.50	205.83	0.480	0.473399908	AA-
20772JKP6	Taxable Muni	CONNECTICUT ST 2.401% 10/15/21	10/15/2021	11/16/2012		120,073.52	121,774.80	1,701.28	608.25	2.400	2.364515525	A
20772KGM5	Taxable Muni	CONNECTICUT ST SER A 2.921% 4/15/23	04/15/2023	04/11/2019		301,026.67	316,878.00	15,851.33	1,849.97	2.920	2.761992114	A
20772KJU4	Taxable Muni	CONNECTICUT ST 2.500% 7/01/22	07/01/2022	06/11/2020		121,480.10	123,806.40	2,326.30	1,666.67	2.500	2.423278987	A
212204JC6	Taxable Muni	CONTRA COSTA CA 1.652% 8/01/22	08/01/2022	09/12/2019		300,000.00	306,105.00	6,105.00	2,065.00	1.650	1.620306799	AA+
3582326S0	Taxable Muni	FRESNO CALIF UNI CA 0.719% 8/01/24	08/01/2024	09/30/2020		150,000.00	150,480.00	480.00	272.62	0.720	0.717049625	N/A
365298Y28	Taxable Muni	GARDEN GROVE CA 1.875% 8/01/21	08/01/2021	10/16/2019		300,000.00	302,712.00	2,712.00	2,343.75	1.880	1.860765147	AA-
378460YB9	Taxable Muni	GLENDALE CA 1.041% 9/01/22	09/01/2022	06/02/2020		330,000.00	334,233.90	4,233.90	1,145.10	1.040	1.028747616	N/A
419792YL4	Taxable Muni	HAWAII ST SER FX 2.770% 1/01/22	01/01/2022	02/21/2019		190,000.00	194,607.50	4,607.50	2,631.50	2.770	2.708198901	AA+
544290JC4	Taxable Muni	LOS ALTOS CA SCH 2.143% 8/01/23	08/01/2023	10/17/2019		390,000.00	390,140.40	140.40	3,482.38	2.140	2.132465620	SP-1+
54438CYJ5	Taxable Muni	LOS ANGELES CA 0.673% 8/01/24	08/01/2024	11/10/2020		170,000.00	171,472.20	1,472.20	162.08	0.670	0.668560757	AA+
544587Y28	Taxable Muni	LOS ANGELES CA 0.515% 11/01/22	11/01/2022	08/20/2020		325,000.00	325,406.25	406.25	609.06	0.520	0.514177316	AA-
56052AE77	Taxable Muni	MAINE ST 1.250% 6/01/22	06/01/2022	06/24/2020		251,781.81	252,617.50	835.69	260.42	1.250	1.237329743	AA
57582RF76	Taxable Muni	MASSACHUSETTS ST 0.386% 7/01/22	07/01/2022	07/09/2020		210,000.00	210,541.80	541.80	387.29	0.390	0.385198787	AA
62451FKF6	Taxable Muni	MOUNTAIN VIEW CA 1.043% 9/01/22	09/01/2022	05/19/2020		250,000.00	252,632.50	2,632.50	1,607.96	1.040	1.032284883	AA+
76913CAX7	Taxable Muni	RIVERSIDE CNTY CA 2.363% 2/15/23	02/15/2023	05/06/2020		170,000.00	176,308.70	6,308.70	1,517.57	2.360	2.281218323	AA
786134WD4	Taxable Muni	SACRAMENTO CNTY CA 0.629% 12/01/22	12/01/2022	07/14/2020		280,000.00	281,072.40	1,072.40	146.77	0.630	0.626487784	AA
796720ME7	Taxable Muni	SAN BERNARDINO CA 1.883% 8/01/22	08/01/2022	12/12/2019		435,000.00	446,049.00	11,049.00	3,412.94	1.880	1.838346562	AA
796720NP1	Taxable Muni	SAN BERNARDINO CA 0.729% 8/01/23	08/01/2023	07/07/2020		150,000.00	151,660.50	1,660.50	455.63	0.730	0.721189518	AA
797299LT9	Taxable Muni	SAN DIEGO CA PUBLIC 2.994% 10/15/21	10/15/2021	06/21/2018		200,000.00	203,972.00	3,972.00	1,264.13	2.990	2.942245895	AA-
79730CJG0	Taxable Muni	SAN DEIGO CA PUB 1.327% 8/01/23	08/01/2023	05/11/2020		80,000.00	81,758.40	1,758.40	442.33	1.330	1.299311668	N/A
79730WAY6	Taxable Muni	SAN DIEGO CA 3.250% 9/01/22	09/01/2022	01/28/2016		255,247.22	261,302.50	6,055.28	2,708.33	3.250	3.106094636	AA
79770GGP5	Taxable Muni	SAN FRANCISCO CA 2.375% 8/01/22	08/01/2022	11/30/2017		404,322.98	411,392.00	7,069.02	3,958.33	2.380	2.312155611	AA-
801096AP3	Taxable Muni	SANTA ANA CA CMNTY 3.346% 9/01/21	09/01/2021	11/08/2018		240,000.00	244,869.60	4,869.60	2,676.80	3.350	3.287999686	AA
80136PCY7	Taxable Muni	SANTA BARBARA CA 3.300% 12/01/21	12/01/2021	11/28/2018		125,000.00	128,171.25	3,171.25	343.75	3.300	3.226058734	AA
80168FMA1	Taxable Muni	SANTA CLARA VLY CA 2.387% 6/01/21	06/01/2021	03/30/2016		397,756.00	403,568.00	5,812.00	795.67	2.390	2.370736746	N/A
835569GP3	Taxable Muni	SONOMA CNTY CA 1.969% 8/01/22	08/01/2022	11/12/2019		420,000.00	429,563.40	9,563.40	3,445.75	1.970	1.923020578	AA
842475P58	Taxable Muni	SOUTHERN CALIF CA 0.527% 7/01/23	07/01/2023	09/24/2020		370,000.00	370,858.40	858.40	525.39	0.530	0.525696273	AA-
91412G2S3	Taxable Muni	UNIV OF CALIFORNIA 2.112% 5/15/21	05/15/2021	09/28/2017		140,000.00	140,903.00	903.00	377.81	2.110	2.101743492	AA-
91412HDJ9	Taxable Muni	UNIV OF CA 3.283% 5/15/22	05/15/2022	06/05/2018		285,412.25	296,297.40	10,885.15	1,195.56	3.280	3.165100024	AA-
91412HFK4	Taxable Muni	UNIVERSITY CALIF CA 0.628% 5/15/23	05/15/2023	07/16/2020		230,000.00	231,455.90	1,455.90	184.56	0.630	0.624006359	AA
916544ER6	Taxable Muni	UPPER SANTA CLARA CA 0.525% 8/01/22	08/01/2022	07/23/2020		330,000.00	330,630.30	630.30	760.38	0.530	0.523267983	AA
91282CAK7	Treasuries	U S TREASURY NT 0.125% 9/15/23	09/15/2023	09/15/2020		4,615,978.43	4,616,766.00	855.95	1,722.93	0.130	0.125107593	N/A
91282CAP6	Treasuries	U S TREASURY NT 0.125% 10/15/23	10/15/2023	10/15/2020		4,061,573.83	4,067,151.00	5,577.17	1,090.18	0.130	0.125141410	N/A
91282CAW1	Treasuries	U S TREASURY NT 0.250% 11/15/23	11/15/2023	11/15/2020		5,580,719.95	5,585,651.70	4,931.75	1,807.94	0.250	0.249493528	N/A
91282CAX9	Treasuries	U S TREASURY NT 0.125% 11/30/22	11/30/2022	11/30/2020		7,945,835.45	7,945,953.40	117.95	873.08	0.130	0.124985002	N/A
91282CBA8	Treasuries	U S TREASURY NT 0.125% 12/15/23	12/15/2023	12/15/2020		2,227,212.50	2,227,390.90	178.40	130.19	0.130	0.125185274	N/A
31846V203		FIRST AM GOVT OB FD CL Y				521,861.90	521,861.90	0.00	1.39		0.005986000	
						55,185,630.46	55,652,848.02	467,285.94	141,774.10			

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Transaction			Name: RIVERSIDE COUNTY TRANS COMM											Miscellaneous		Federal Tax Cost		Short Term		Long Term	
Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Fees	Net Cash Amount	Amount	Gain/Loss Amount	Gain/Loss Amount								
10/01/2020			072024WN8	INTEREST EARNED ON BAY AREA CA TOLL 2.184% 4/01/23 \$1 PV ON	0.00	-	-	-	-	7,425.60	-	-	-								
10/01/2020			13063DGA0	INTEREST EARNED ON CALIFORNIA ST 2.800% 4/01/21 \$1 PV ON 5	0.00	-	-	-	-	7,000.00	-	-	-								
10/01/2020	10/01/2020	10/01/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	174,971.96	1.00	-	-	-	(174,971.96)	174,971.96	-	-								
10/01/2020			46647PBB1	INTEREST EARNED ON JPMORGAN CHASE CO 3.207% 4/01/23 \$1 PV (	0.00	-	-	-	-	16,836.75	-	-	-							
10/01/2020			79876CBQ0	INTEREST EARNED ON SAN MARCOS CA REDEV 2.000% 10/01/20 \$1 P	0.00	-	-	-	-	1,100.00	-	-	-								
10/01/2020			79876CBQ0	ACCREDITED DISCOUNT ON SAN MARCOS CA REDEV 2.000% 10/01/20	0.00	-	-	-	-	-	743.60	-	-								
10/01/2020	10/01/2020	10/01/2020	79876CBQ0	MATURED PAR VALUE OF SAN MARCOS CA REDEV 2.000% 10/01/20 11	-110,000.00	1.00	-	-	-	110,000.00	(110,000.00)	-	-								
10/01/2020			912828YA2	AMORTIZED PREMIUM ON U S TREASURY NT 1.500% 8/15/22 CURRI	0.00	-	-	-	-	-	(6,106.10)	-	-								
10/01/2020	09/30/2020	10/01/2020	912828YA2	SOLD PAR VALUE OF U S TREASURY NT 1.500% 8/15/22 /CITADEL SI	-7,925,000.00	1.03	-	-	-	8,129,006.84	(8,038,904.97)	1,775.04	88,326.83								
10/01/2020		10/01/2020	912828YA2	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 1.5	0.00	-	-	-	-	15,182.40	-	-	-								
10/01/2020			912828ZU7	AMORTIZED PREMIUM ON U S TREASURY NT 0.250% 6/15/23 CURRI	0.00	-	-	-	-	-	(203.48)	-	-								
10/01/2020	09/30/2020	10/01/2020	912828ZU7	SOLD PAR VALUE OF U S TREASURY NT 0.250% 6/15/23 /J.P. MORG	-6,300,000.00	1.00	-	-	-	6,316,980.47	(6,315,601.77)	1,378.70	-								
10/01/2020		10/01/2020	912828ZU7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.2	0.00	-	-	-	-	4,647.54	-	-	-								
10/01/2020	09/30/2020	10/01/2020	912828ZY9	SOLD PAR VALUE OF U S TREASURY NT 0.125% 7/15/23 /BOFA SECI	-3,340,000.00	1.00	-	-	-	3,337,700.91	(3,338,303.91)	(603.00)	-								
10/01/2020		10/01/2020	912828ZY9	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	884.92	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAC5	SOLD PAR VALUE OF U S TREASURY NT 0.125% 7/31/22 /HSBC SECI	-6,370,000.00	1.00	-	-	-	6,369,502.34	(6,369,004.68)	497.66	-								
10/01/2020		10/01/2020	91282CAC5	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	1,341.51	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAG6	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /GOI	14,485,000.00	1.00	-	-	-	(14,483,868.35)	14,483,868.35	-	-								
10/01/2020		10/01/2020	91282CAG6	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(1,550.54)	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BOI	4,708,600.00	1.00	-	-	-	(4,704,737.48)	4,704,737.48	-	-								
10/01/2020		10/01/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(260.14)	-	-	-								
10/01/2020	09/30/2020	10/01/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /CIT	4,956,400.00	1.00	-	-	-	(4,951,946.98)	4,951,946.98	-	-								
10/01/2020		10/01/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(273.83)	-	-	-								
10/02/2020			31846V203	INTEREST EARNED ON FIRST AM GOVT OB FD CL Y UNIT ON 0.0000 SH	0.00	-	-	-	-	3.12	-	-	-								
10/02/2020	10/02/2020	10/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	3.12	1.00	-	-	-	(3.12)	3.12	-	-								
10/02/2020	10/02/2020	10/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	194,991.08	1.00	-	-	-	(194,991.08)	194,991.08	-	-								
10/02/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY -38.	0.00	-	-	-	-	-	(38.72)	-	-								
10/02/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY 38.7	0.00	-	-	-	-	-	38.72	-	-								
10/02/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 8/31/22 CURRI	0.00	-	-	-	-	-	(0.04)	-	-								
10/02/2020	10/01/2020	10/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /WELLS FAF	-195,000.00	1.00	-	-	-	194,969.53	(194,969.53)	-	-								
10/02/2020		10/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	21.55	-	-	-								
10/09/2020	10/09/2020	10/09/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-114,811.87	1.00	-	-	-	114,811.87	(114,811.87)	-	-								
10/09/2020	10/08/2020	10/09/2020	91282CAK7	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /J.P.	115,000.00	1.00	-	-	-	(114,802.34)	114,802.34	-	-								
10/09/2020		10/09/2020	91282CAK7	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(9.53)	-	-	-								
10/13/2020	10/13/2020	10/13/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	114,591.84	1.00	-	-	-	(114,591.84)	114,591.84	-	-								
10/13/2020	10/08/2020	10/13/2020	576051VW3	SOLD PAR VALUE OF MASSACHUSETTS ST WTR 1.772% 8/01/23 /CITIG	-110,000.00	1.04	-	-	-	114,202.00	(110,000.00)	4,202.00	-								
10/13/2020		10/13/2020	576051VW3	RECEIVED ACCRUED INTEREST ON SALE OF MASSACHUSETTS ST W1	0.00	-	-	-	-	389.84	-	-	-								
10/15/2020			06406FAA1	INTEREST EARNED ON BANK OF NY MTN 2.500% 4/15/21 \$1 PV ON	0.00	-	-	-	-	5,625.00	-	-	-								
10/15/2020			06406FAA1	AMORTIZED PREMIUM ON BANK OF NY MTN 2.500% 4/15/21 CURRE	0.00	-	-	-	-	-	(888.68)	-	-								
10/15/2020	09/23/2020	10/15/2020	088006JV2	PURCHASED PAR VALUE OF BEVERLY HILLS CA 0.373% 6/01/22 /RA	330,000.00	1.00	-	-	-	(330,000.00)	330,000.00	-	-								
10/15/2020			14043MAC5	INTEREST EARNED ON CAPITAL ONE PRIME 1.600% 11/15/24 \$1 PV OI	0.00	-	-	-	-	386.67	-	-	-								
10/15/2020			20772JKP6	INTEREST EARNED ON CONNECTICUT ST 2.401% 10/15/21 \$1 PV ON	0.00	-	-	-	-	1,440.60	-	-	-								
10/15/2020			20772JKP6	AMORTIZED PREMIUM ON CONNECTICUT ST 2.401% 10/15/21 CURR	0.00	-	-	-	-	-	(46.71)	-	-								
10/15/2020			20772KGM5	INTEREST EARNED ON CONNECTICUT ST SER A 2.921% 4/15/23 \$1 PV	0.00	-	-	-	-	4,381.50	-	-	-								
10/15/2020			20772KGM5	AMORTIZED PREMIUM ON CONNECTICUT ST SER A 2.921% 4/15/23 CU	0.00	-	-	-	-	-	(216.08)	-	-								
10/15/2020			26208VAD8	INTEREST EARNED ON DRIVE AUTO 0.830% 5/15/24 \$1 PV ON 62.	0.00	-	-	-	-	62.25	-	-	-								
10/15/2020	10/15/2020	10/15/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	107,969.40	1.00	-	-	-	(107,969.40)	107,969.40	-	-								
10/15/2020	10/15/2020	10/15/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	104.87	1.00	-	-	-	(104.87)	104.87	-	-								
10/15/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON 2.340% 2/15/24 \$1 PV ON	0.00	-	-	-	-	1,150.50	-	-	-								
10/15/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO 1.780% 8/15/23 \$1 PV ON 3	0.00	-	-	-	-	370.83	-	-	-								
10/15/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER 2.910% 7/17/23 \$1 PV (	0.00	-	-	-	-	630.50	-	-	-							
10/15/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER 1.100% 8/15/24 \$1 PV (	0.00	-	-	-	-	394.17	-	-	-							
10/15/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ 1.940% 3/15/24 \$1 PV ON	0.00	-	-	-	-	436.50	-	-	-								
10/15/2020			58770FAC6	INTEREST EARNED ON MERCEDES BENZ AUTO 1.840% 12/15/22 \$1 PV	0.00	-	-	-	-	214.67	-	-	-								
10/15/2020			797299LT9	INTEREST EARNED ON SAN DIEGO CA PUBLIC 2.994% 10/15/21 \$1 PV (	0.00	-	-	-	-	2,994.00	-	-	-							
10/15/2020			80285WAD9	INTEREST EARNED ON SANTANDER DRIVE 0.00001% 7/15/24 \$1 PV C	0.00	-	-	-	-	104.87	-	-	-								
10/15/2020			89238UAD2	INTEREST EARNED ON TOYOTA AUTO 1.910% 9/15/23 \$1 PV ON 3	0.00	-	-	-	-	397.92	-	-	-								
10/15/2020	10/14/2020	10/15/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BARCLAYS	-420,000.00	1.00	-	-	-	419,440.78	(419,440.78)	-	-								
10/15/2020		10/15/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	43.51	-	-	-								
10/15/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY -214	0.00	-	-	-	-	-	(214.69)	-	-								
10/15/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY 214.	0.00	-	-	-	-	-	214.69	-	-								
10/16/2020	10/14/2020	10/16/2020	3137EAEY1	PURCHASED PAR VALUE OF F H L M C M T N 0.125% 10/16/23 /WELL	420,000.00	1.00	-	-	-	(418,433.40)	418,433.40	-	-								
10/16/2020	10/16/2020	10/16/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-283,464.69	1.00	-	-	-	283,464.69	(283,464.69)	-	-								
10/16/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY -68.	0.00	-	-	-	-	-	(68.99)	-	-								
10/16/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY 68.9	0.00	-	-	-	-	-	68.99	-	-								
10/16/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 8/31/22 CURRI	0.00	-	-	-	-	-	(0.13)	-	-								
10/16/2020	10/15/2020	10/16/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /J.P. MORG	-135,000.00	1.00	-	-	-	134,947.27	(134,947.27)	-	-								
10/16/2020		10/16/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	21.44	-	-	-								
10/19/2020	10/15/2020	10/19/2020	023135AJ5	PURCHASED PAR VALUE OF AMAZON COM INC 2.500% 11/29/22 /WI	300,000.00	1.04	-	-	-	(312,498.00)	312,498.00	-	-								
10/19/2020		10/19/2020	023135AJ5	PAID ACCRUED INTEREST ON PURCHASE OF AMAZON COM INC 2.5	0.00	-	-	-	-	(2,916.67)	-	-	-								
10/19/2020	10/19/2020</																				

Payden & Rygel Operating Portfolio Transaction Report

Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM										
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
10/19/2020			91282CAG6	FED BASIS OF U S TREASURY NT 0.125% 8/31/22 ADJUSTED BY 3.93	0.00	-	-	-	-	-	3.93	-	-
10/19/2020			91282CAG6	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 8/31/22 CURRI	0.00	-	-	-	-	(0.02)	-	-	-
10/19/2020	10/16/2020	10/19/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /CITADEL SI	-290,000.00	1.00	-	-	-	289,898.05	(289,949.61)	(51.56)	-
10/19/2020		10/19/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	49.07	-	-	-
10/20/2020			3137EAEQ8	INTEREST EARNED ON F H L M C 0.375% 4/20/23 \$1 PV ON 56000	0.00	-	-	-	-	1,050.00	-	-	-
10/20/2020	10/20/2020	10/20/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1,050.00	1.00	-	-	-	(1,050.00)	1,050.00	-	-
10/22/2020	10/22/2020	10/22/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	9,606.25	1.00	-	-	-	(9,606.25)	9,606.25	-	-
10/22/2020			94988J5T0	INTEREST EARNED ON WELLS FARGO MTN 3.625% 10/22/21 \$1 PV O	0.00	-	-	-	-	9,606.25	-	-	-
10/26/2020				TRUST FEES COLLECTED CHARGED FOR PERIOD 09/01/2020 THRU 09/01/2020	0.00	-	-	-	-	(578.58)	-	-	-
10/26/2020			05588CAC6	INTEREST EARNED ON BMW VEHICLE OWNER 1.920% 1/25/24 \$1 PV	0.00	-	-	-	-	528.00	-	-	-
10/26/2020			3136AKQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	1,096.03	-	-	-
10/26/2020			3136AKQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURRI	0.00	-	-	-	-	-	(662.83)	-	-
10/26/2020	10/25/2020	10/26/2020	3136AKQM8	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.056% 6/25/24	-794.72	-	-	-	-	794.72	(849.35)	(54.63)	-
10/26/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	281.74	-	-	-
10/26/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURRI	0.00	-	-	-	-	-	(45.56)	-	-
10/26/2020	10/25/2020	10/26/2020	3136B1XP4	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.560% 9/25/21	-5,085.04	-	-	-	-	5,085.04	(5,112.28)	-	(27.24)
10/26/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	1.02	-	-	-
10/26/2020			3137ATRW4	INTEREST EARNED ON F H L M C MULTICLASS 2.373% 5/25/22 \$1 PV OI	0.00	-	-	-	-	375.73	-	-	-
10/26/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CURRI	0.00	-	-	-	-	-	(30.48)	-	-
10/26/2020			3137B1U75	INTEREST EARNED ON F H L M C MLTCL MTG 2.522% 1/25/23 \$1 PV ON	0.00	-	-	-	-	317.27	-	-	-
10/26/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(17.18)	-	-
10/26/2020	10/25/2020	10/26/2020	3137B1U75	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 2.522% 1/25/23	-457.39	-	-	-	-	457.39	(458.82)	-	(1.43)
10/26/2020			3137B36J2	INTEREST EARNED ON F H L M C MLTCL MT 3.320% 2/25/23 \$1 PV ON	0.00	-	-	-	-	1,326.52	-	-	-
10/26/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURRI	0.00	-	-	-	-	-	(506.70)	-	-
10/26/2020			3137B4WB8	INTEREST EARNED ON F H L M C MLTCL MTG 3.060% 7/25/23 \$1 PV ON	0.00	-	-	-	-	1,249.50	-	-	-
10/26/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(587.66)	-	-
10/26/2020			3137FJYA1	INTEREST EARNED ON F H L M C MLTCL 3.454% 5/25/23 \$1 PV ON 5	0.00	-	-	-	-	54.01	-	-	-
10/26/2020	10/25/2020	10/26/2020	3137FJYA1	PAID DOWN PAR VALUE OF F H L M C MLTCL 3.454% 5/25/23	-709.56	-	-	-	-	709.56	(709.54)	-	0.02
10/26/2020	10/26/2020	10/26/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1,327.54	1.00	-	-	-	(1,327.54)	1,327.54	-	-
10/26/2020	10/26/2020	10/26/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	10,370.41	1.00	-	-	-	(10,370.41)	10,370.41	-	-
11/02/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	942.15	-	-	-
11/02/2020			13066YT22	INTEREST EARNED ON CALIFORNIA ST DEPT 2.000% 5/01/22 \$1 PV OI	0.00	-	-	-	-	3,000.00	-	-	-
11/02/2020			13066YT22	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.000% 5/01/22 CURRI	0.00	-	-	-	-	-	(245.58)	-	-
11/02/2020			156549AA5	INTEREST EARNED ON CENTURY HOUSING CORP 3.824% 11/01/20 \$1 F	0.00	-	-	-	-	2,103.20	-	-	-
11/02/2020	11/01/2020	11/01/2020	156549AA5	MATURED PAR VALUE OF CENTURY HOUSING CORP 3.824% 11/01/20 1	-110,000.00	1.00	-	-	-	110,000.00	(110,000.00)	-	-
11/02/2020	11/02/2020	11/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	122,083.10	1.00	-	-	-	(122,083.10)	122,083.10	-	-
11/02/2020			31846V203	INTEREST EARNED ON FIRST AM GOVT OB FD CL Y UNIT ON 0.0000 SH	0.00	-	-	-	-	1.90	-	-	-
11/02/2020	11/02/2020	11/02/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	942.15	1.00	-	-	-	(942.15)	942.15	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /NATWEST I	-3,900,000.00	1.00	-	-	-	3,898,019.53	(3,899,821.26)	(1,801.73)	-
11/02/2020		11/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	848.41	-	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /HSBC SECI	-170,000.00	1.00	-	-	-	169,900.39	(169,986.72)	(86.33)	-
11/02/2020		11/02/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	36.98	-	-	-
11/02/2020	10/30/2020	11/02/2020	91282CAP6	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 10/15/23 /CIT	4,070,000.00	1.00	-	-	-	(4,061,573.83)	4,061,573.83	-	-
11/02/2020		11/02/2020	91282CAP6	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(251.58)	-	-	-
11/03/2020	11/03/2020	11/03/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	1.90	1.00	-	-	-	(1.90)	1.90	-	-
11/04/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	(942.15)	-	-	-
11/04/2020			13066TYT5	INTEREST EARNED ON CALIFORNIA ST DEPT 1.713% 5/01/21 \$1 PV OI	0.00	-	-	-	-	699.21	-	-	-
11/04/2020	11/04/2020	11/04/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-242.94	1.00	-	-	-	242.94	(242.94)	-	-
11/09/2020	11/09/2020	11/09/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-281,612.48	1.00	-	-	-	281,612.48	(281,612.48)	-	-
11/09/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY -202	0.00	-	-	-	-	-	(202.53)	-	-
11/09/2020			91282CAK7	FED BASIS OF U S TREASURY NT 0.125% 9/15/23 ADJUSTED BY 202	0.00	-	-	-	-	-	202.53	-	-
11/09/2020	11/06/2020	11/09/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /CITIGROUP	-1,115,000.00	1.00	-	-	-	1,112,604.49	(1,114,010.40)	(1,405.91)	-
11/09/2020		11/09/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	211.76	-	-	-
11/09/2020	11/06/2020	11/09/2020	91282CAN1	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 9/30/22 /CIT	1,395,000.00	1.00	-	-	-	(1,394,237.11)	1,394,237.11	-	-
11/09/2020		11/09/2020	91282CAN1	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(191.62)	-	-	-
11/10/2020	11/10/2020	11/10/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	82,437.50	1.00	-	-	-	(82,437.50)	82,437.50	-	-
11/10/2020	11/10/2020	11/10/2020	478160CH5	MATURED PAR VALUE OF JOHNSON JOHNSON 1.950% 11/10/20 250,	-250,000.00	1.00	-	-	-	250,000.00	(249,732.50)	-	267.50
11/10/2020			478160CH5	INTEREST EARNED ON JOHNSON JOHNSON 1.950% 11/10/20 \$1 PV (	0.00	-	-	-	-	2,437.50	-	-	-
11/10/2020	10/30/2020	11/10/2020	54438CYJ5	PURCHASED PAR VALUE OF LOS ANGELES CA 0.673% 8/01/24 /BOF	170,000.00	1.00	-	-	-	(170,000.00)	170,000.00	-	-
11/12/2020			037833DV9	INTEREST EARNED ON APPLE INC 0.750% 5/11/23 \$1 PV ON 1950	0.00	-	-	-	-	731.25	-	-	-
11/12/2020	11/12/2020	11/12/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	731.25	1.00	-	-	-	(731.25)	731.25	-	-
11/16/2020			14043MAC5	INTEREST EARNED ON CAPITAL ONE PRIME 1.600% 11/15/24 \$1 PV OI	0.00	-	-	-	-	386.67	-	-	-
11/16/2020			144141DC9	INTEREST EARNED ON PROG ENERGY CAROLINA 2.800% 5/15/22 \$1 P	0.00	-	-	-	-	3,500.00	-	-	-
11/16/2020			144141DC9	AMORTIZED PREMIUM ON PROG ENERGY CAROLINA 2.800% 5/15/22 C	0.00	-	-	-	-	-	(742.26)	-	-
11/16/2020			26208VAD8	INTEREST EARNED ON DRIVE AUTO 0.830% 5/15/24 \$1 PV ON 62.	0.00	-	-	-	-	62.25	-	-	-
11/16/2020	11/16/2020	11/16/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	27,708.73	1.00	-	-	-	(27,708.73)	27,708.73	-	-
11/16/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON 2.340% 2/15/24 \$1 PV ON	0.00	-	-	-	-	1,150.50	-	-	-
11/16/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO 1.780% 8/15/23 \$1 PV ON 31	0.00	-	-	-	-	370.83	-	-	-
11/16/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER 2.910% 7/17/23 \$1 PV (	0.00	-	-	-	-	630.50	-	-	-
11/16/2020	11/15/2020	11/16/2020	47789JAD8	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 2.910% 7/17/23	-13,387.59	-	-	-	-	13,387.59	(13,385.94)	-	1.65
11/16/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER 1.100% 8/15/24 \$1 PV (	0.00	-	-	-	-	394.17	-	-	-
11/16/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ 1.940% 3/15/24 \$1 PV ON	0.00	-	-	-	-	436.50	-	-	-
11/16/2020													

Payden & Rygel Operating Portfolio Transaction Report Quarter ended December 31, 2020

Account Number: 001050990415			Name: RIVERSIDE COUNTY TRANS COMM										
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
12/15/2020	12/15/2020	12/15/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-113,714.85	1.00	-	-	-	113,714.85	(113,714.85)	-	-
12/15/2020			41284WAC4	INTEREST EARNED ON HARLEY DAVIDSON 2.340% 2/15/24 \$1 PV ON	0.00	-	-	-	-	1,150.50	-	-	-
12/15/2020			43815NAC8	INTEREST EARNED ON HONDA AUTO 1.780% 8/15/23 \$1 PV ON 3	0.00	-	-	-	-	370.83	-	-	-
12/15/2020			47789JAD8	INTEREST EARNED ON JOHN DEERE OWNER 2.910% 7/17/23 \$1 PV (	0.00	-	-	-	-	598.04	-	-	-
12/15/2020	12/15/2020	12/15/2020	47789JAD8	PAID DOWN PAR VALUE OF JOHN DEERE OWNER 2.910% 7/17/23	-16,292.37	-	-	-	-	16,292.37	(16,290.37)	-	2.00
12/15/2020			47789KAC7	INTEREST EARNED ON JOHN DEERE OWNER 1.100% 8/15/24 \$1 PV (	0.00	-	-	-	-	394.17	-	-	-
12/15/2020			58769TAD7	INTEREST EARNED ON MERCEDES BENZ 1.940% 3/15/24 \$1 PV ON	0.00	-	-	-	-	436.50	-	-	-
12/15/2020			58770FAC6	INTEREST EARNED ON MERCEDES BENZ AUTO 1.840% 12/15/22 \$1 PV	0.00	-	-	-	-	214.67	-	-	-
12/15/2020			80285WAD9	INTEREST EARNED ON SANTANDER DRIVE 0.00001% 7/15/24 \$1 PV C	0.00	-	-	-	-	143.00	-	-	-
12/15/2020			89238UAD2	INTEREST EARNED ON TOYOTA AUTO 1.910% 9/15/23 \$1 PV ON 3	0.00	-	-	-	-	397.92	-	-	-
12/15/2020	12/14/2020	12/15/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BOFA SECI	-1,395,000.00	1.00	-	-	-	1,393,910.16	(1,393,954.87)	(44.71)	-
12/15/2020			91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1	0.00	-	-	-	-	438.35	-	-	-
12/15/2020	12/14/2020	12/15/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NA	2,035,000.00	1.00	-	-	-	(2,035,397.46)	2,035,397.46	-	-
12/15/2020			91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(104.82)	-	-	-
12/15/2020			931142EA7	ACCREDITED DISCOUNT ON WALMART STORES INC 1.900% 12/15/20 I	0.00	-	-	-	-	-	10,240.00	-	-
12/15/2020	12/15/2020	12/15/2020	931142EA7	MATURED PAR VALUE OF WALMART STORES INC 1.900% 12/15/20 50C	-500,000.00	1.00	-	-	-	500,000.00	(500,000.00)	-	-
12/15/2020			931142EA7	INTEREST EARNED ON WALMART STORES INC 1.900% 12/15/20 \$1 PV	0.00	-	-	-	-	4,750.00	-	-	-
12/18/2020	12/18/2020	12/18/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	3,839.96	1.00	-	-	-	(3,839.96)	3,839.96	-	-
12/18/2020			43814PAC4	INTEREST EARNED ON HONDA AUTO 1.78999% 9/20/21 \$1 PV ON 5	0.00	-	-	-	-	5.72	-	-	-
12/18/2020	12/18/2020	12/18/2020	43814PAC4	PAID DOWN PAR VALUE OF HONDA AUTO 1.78999% 9/20/21 CMO I	-3,834.24	32.04	-	-	-	3,834.24	(3,833.82)	-	0.42
12/23/2020	12/23/2020	12/23/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	2,031.25	1.00	-	-	-	(2,031.25)	2,031.25	-	-
12/23/2020			931142EJ8	INTEREST EARNED ON WALMART INC 3.125% 6/23/21 \$1 PV ON 1	0.00	-	-	-	-	2,031.25	-	-	-
12/24/2020				TRUST FEES COLLECTED CHARGED FOR PERIOD 11/01/2020 THRU 1	0.00	-	-	-	-	(579.23)	-	-	-
12/24/2020	12/24/2020	12/24/2020	31846V203	SOLD UNITS OF FIRST AM GOVT OB FD CL Y	-579.23	1.00	-	-	-	579.23	(579.23)	-	-
12/28/2020			05588CAC6	INTEREST EARNED ON BMW VEHICLE OWNER 1.920% 1/25/24 \$1 PV	0.00	-	-	-	-	528.00	-	-	-
12/28/2020			3136AQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	50.77	-	-	-
12/28/2020			3136AQM8	INTEREST EARNED ON F N M A GTD REMIC 3.056% 6/25/24 \$1 PV ON	0.00	-	-	-	-	1,046.87	-	-	-
12/28/2020			3136AQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURR	0.00	-	-	-	-	-	(633.10)	-	-
12/28/2020	12/25/2020	12/28/2020	3136AQM8	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.056% 6/25/24	-2,530.63	-	-	-	-	2,530.63	(2,696.66)	(166.03)	-
12/28/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	256.76	-	-	-
12/28/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURR	0.00	-	-	-	-	-	(41.52)	-	-
12/28/2020	12/25/2020	12/28/2020	3136B1XP4	PAID DOWN PAR VALUE OF F N M A GTD REMIC 3.560% 9/25/21	-6,523.84	-	-	-	-	6,523.84	(6,552.42)	-	(28.58)
12/28/2020			3136B1XP4	INTEREST EARNED ON F N M A GTD REMIC 3.560% 9/25/21 \$1 PV ON	0.00	-	-	-	-	0.50	-	-	-
12/28/2020			3137ATRW4	INTEREST EARNED ON F H L M C MULTICLASS 2.373% 5/25/22 \$1 PV OI	0.00	-	-	-	-	375.73	-	-	-
12/28/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CUR	0.00	-	-	-	-	-	(30.48)	-	-
12/28/2020			3137B1U75	INTEREST EARNED ON F H L M C MLTCL MTG 2.522% 1/25/23 \$1 PV ON	0.00	-	-	-	-	300.32	-	-	-
12/28/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(16.26)	-	-
12/28/2020	12/25/2020	12/28/2020	3137B1U75	PAID DOWN PAR VALUE OF F H L M C MLTCL MTG 2.522% 1/25/23	-443.54	-	-	-	-	443.54	(444.82)	-	(1.28)
12/28/2020			3137B36J2	INTEREST EARNED ON F H L M C MLTCL MT 3.320% 2/25/23 \$1 PV ON	0.00	-	-	-	-	1,326.52	-	-	-
12/28/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURR	0.00	-	-	-	-	-	(506.70)	-	-
12/28/2020			3137B4WB8	INTEREST EARNED ON F H L M C MLTCL MTG 3.060% 7/25/23 \$1 PV ON	0.00	-	-	-	-	1,249.50	-	-	-
12/28/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(587.66)	-	-
12/28/2020			3137EAS4	INTEREST EARNED ON F H L M C M T N 0.250% 6/26/23 \$1 PV ON 54	0.00	-	-	-	-	675.00	-	-	-
12/28/2020			3137FJYA1	INTEREST EARNED ON F H L M C MLTCL 3.454% 5/25/23 \$1 PV ON 7	0.00	-	-	-	-	510.54	-	-	-
12/28/2020	12/25/2020	12/28/2020	3137FJYA1	PAID DOWN PAR VALUE OF F H L M C MLTCL 3.454% 5/25/23	-7,962.90	0.00	-	-	-	7,962.90	(7,962.68)	-	0.22
12/28/2020	12/28/2020	12/28/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	9,851.23	1.00	-	-	-	(9,851.23)	9,851.23	-	-
12/28/2020	12/28/2020	12/28/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	13,930.19	1.00	-	-	-	(13,930.19)	13,930.19	-	-
12/29/2020			3134GV4C9	ACCREDITED DISCOUNT ON F H L M C M T N 0.400% 12/29/22 CURR	0.00	-	-	-	-	-	64.00	-	-
12/29/2020	12/29/2020	12/29/2020	3134GV4C9	FULL CALL PAR VALUE OF F H L M C M T N 0.400% 12/29/22 /CALLS/	-320,000.00	1.00	-	-	-	320,000.00	(320,000.00)	-	-
12/29/2020			3134GV4C9	INTEREST EARNED ON F H L M C M T N 0.400% 12/29/22 \$1 PV ON 32	0.00	-	-	-	-	640.00	-	-	-
12/29/2020	12/29/2020	12/29/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	320,640.00	1.00	-	-	-	(320,640.00)	320,640.00	-	-
12/29/2020			31846V203	CASH RECEIPT LONG-TERM CAPITAL GAIN DIV FIRST AM GOVT OB FD	0.00	-	-	-	-	0.06	-	-	-
12/29/2020			31846V203	CASH RECEIPT SHORT-TERM CAPITAL GAIN DIV FIRST AM GOVT OB FI	0.00	-	-	-	-	0.15	-	-	-
12/29/2020	12/29/2020	12/29/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	0.06	1.00	-	-	-	(0.06)	0.06	-	-
12/30/2020	12/30/2020	12/30/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	0.15	1.00	-	-	-	(0.15)	0.15	-	-
12/31/2020			010831DQ5	AMORTIZED PREMIUM ON ALAMEDA CNTY CA 3.095% 6/01/23 CURF	0.00	-	-	-	-	-	(144.45)	-	-
12/31/2020			023135AJ5	AMORTIZED PREMIUM ON AMAZON COM INC 2.500% 11/29/22 CURF	0.00	-	-	-	-	-	(596.09)	-	-
12/31/2020			06406FAA1	AMORTIZED PREMIUM ON BANK OF NY MTN 2.500% 4/15/21 CURRE	0.00	-	-	-	-	-	(391.22)	-	-
12/31/2020			13063BFS6	AMORTIZED PREMIUM ON CALIFORNIA ST BUILD 6.650% 3/01/22 CUR	0.00	-	-	-	-	-	(5,495.06)	-	-
12/31/2020			13066YT22	AMORTIZED PREMIUM ON CALIFORNIA ST DEPT 2.000% 5/01/22 CUR	0.00	-	-	-	-	-	(85.01)	-	-
12/31/2020			144141DC9	AMORTIZED PREMIUM ON PROG ENERGY CAROLINA 2.800% 5/15/22 C	0.00	-	-	-	-	-	(194.43)	-	-
12/31/2020			166764AU4	AMORTIZED PREMIUM ON CHEVRON CORP 0.78113% 3/03/22 CURF	0.00	-	-	-	-	-	(103.26)	-	-
12/31/2020			17325FAQ1	AMORTIZED PREMIUM ON CITIBANK NA 3.400% 7/23/21 CURRENT	0.00	-	-	-	-	-	(1,131.88)	-	-
12/31/2020			17325FAY4	AMORTIZED PREMIUM ON CITIBANK NA 2.844% 5/20/22 CURRENT	0.00	-	-	-	-	-	(120.44)	-	-
12/31/2020			20772JKP6	AMORTIZED PREMIUM ON CONNECTICUT ST 2.401% 10/15/21 CURF	0.00	-	-	-	-	-	(21.90)	-	-
12/31/2020			20772KGM5	AMORTIZED PREMIUM ON CONNECTICUT ST SER A 2.921% 4/15/23 CU	0.00	-	-	-	-	-	(94.20)	-	-
12/31/2020			20772KJU4	AMORTIZED PREMIUM ON CONNECTICUT ST 2.500% 7/01/22 CURR	0.00	-	-	-	-	-	(538.30)	-	-
12/31/2020			250847EJ5	AMORTIZED PREMIUM ON DETROIT EDISON CO 2.650% 6/15/22 CUR	0.00	-	-	-	-	-	(45.90)	-	-
12/31/2020			3136AQM8	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.056% 6/25/24 CURR	0.00	-	-	-	-	-	(146.81)	-	-
12/31/2020			3136B1XP4	AMORTIZED PREMIUM ON F N M A GTD REMIC 3.560% 9/25/21 CURR	0.00	-	-	-	-	-	(8.96)	-	-
12/31/2020			3137ATRW4	AMORTIZED PREMIUM ON F H L M C MULTICLASS 2.373% 5/25/22 CUR	0.00	-	-	-	-	-	(7.11)	-	-
12/31/2020			3137B1U75	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 2.522% 1/25/23 CURF	0.00	-	-	-	-	-	(3.78)	-	-
12/31/2020			3137B36J2	AMORTIZED PREMIUM ON F H L M C MLTCL MT 3.320% 2/25/23 CURR	0.00	-	-	-	-	-	(118.22)	-	-
12/31/2020			3137B4WB8	AMORTIZED PREMIUM ON F H L M C MLTCL MTG 3.060% 7/25/23 CURF	0.00	-	-	-	-	-	(137.12)	-	-
12/31/2020	12/31/2020	12/31/2020	31846V203	PURCHASED UNITS OF FIRST AM GOVT OB FD CL Y	2,631.22	1.00	-	-	-	(2,631.22)	2,631.22	-	-
12/31/2020			56052AE77	AMORTIZED PREMIUM ON MAINE ST 1.250% 6/01/22 CURRENT	0.00	-	-	-	-	-	(104.28)	-	-
12/31/2020			693304AP2	AMORTIZED PREMIUM ON PECO ENERGY CO 2.375% 9/15/22 CURF	0.00	-	-	-	-	-	(138.30)	-	-

Payden & Rygel Operating Portfolio Transaction Report
Quarter ended December 31, 2020

Account Number: 001050990415				Name: RIVERSIDE COUNTY TRANS COMM									
Transaction Date	Trade Date	Settlement Date	CUSIP	Description	Units	Price	Commissions	SEC Fees	Miscellaneous Fees	Net Cash Amount	Federal Tax Cost Amount	Short Term Gain/Loss Amount	Long Term Gain/Loss Amount
12/31/2020			79730WAY6	AMORTIZED PREMIUM ON SAN DIEGO CA 3.250% 9/01/22 CURREN	0.00	-	-	-	-	-	(2,622.64)	-	-
12/31/2020			79770GGP5	AMORTIZED PREMIUM ON SAN FRANCISCO CA 2.375% 8/01/22 CURI	0.00	-	-	-	-	-	(1,122.19)	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAG6	SOLD PAR VALUE OF U S TREASURY NT 0.125% 8/31/22 /NOMURA S	-4,265,000.00	1.00	-	-	-	4,265,000.00	(4,264,666.79)	333.21	-
12/31/2020		12/31/2020	91282CAG6	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	1,796.72	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAK7	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/15/23 /BOFA SECI	-2,230,000.00	1.00	-	-	-	2,228,170.70	(2,228,170.70)	-	-
12/31/2020		12/31/2020	91282CAK7	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	823.93	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAN1	SOLD PAR VALUE OF U S TREASURY NT 0.125% 9/30/22 /J.P. MORG	-1,395,000.00	1.00	-	-	-	1,395,000.00	(1,394,237.11)	762.89	-
12/31/2020		12/31/2020	91282CAN1	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NT 0.1:	0.00	-	-	-	-	440.73	-	-	-
12/31/2020			91282CAW1	AMORTIZED PREMIUM ON U S TREASURY NT 0.250% 11/15/23 CURR	0.00	-	-	-	-	-	(319.35)	-	-
12/31/2020			91282CAX9	AMORTIZED PREMIUM ON U S TREASURY NT 0.125% 11/30/22 CURR	0.00	-	-	-	-	-	(10.45)	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NO	3,788,100.00	1.00	-	-	-	(3,788,543.92)	3,788,543.92	-	-
12/31/2020		12/31/2020	91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(403.27)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CAX9	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 11/30/22 /NA	1,871,900.00	1.00	-	-	-	(1,872,119.36)	1,872,119.36	-	-
12/31/2020		12/31/2020	91282CAX9	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(199.28)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CBA8	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 12/15/23 /GO	1,096,300.00	1.00	-	-	-	(1,094,929.62)	1,094,929.62	-	-
12/31/2020		12/31/2020	91282CBA8	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(60.24)	-	-	-
12/31/2020	12/30/2020	12/31/2020	91282CBA8	PURCHASED PAR VALUE OF U S TREASURY NT 0.125% 12/15/23 /J.P	1,133,700.00	1.00	-	-	-	(1,132,282.88)	1,132,282.88	-	-
12/31/2020		12/31/2020	91282CBA8	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NT 0.1	0.00	-	-	-	-	(62.29)	-	-	-
12/31/2020			91412HDJ9	AMORTIZED PREMIUM ON UNIV OF CA 3.283% 5/15/22 CURRENT	0.00	-	-	-	-	-	(45.12)	-	-

Riverside County Transportation Commission

SHORT DURATION FIXED INCOME

JANUARY 27, 2021



Table of Contents

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1. MetLife Investment Management Overview

Overview

MetLife Investment Management (MIM)¹ manages Public Fixed Income, Private Capital and Real Estate assets for institutional investors worldwide by applying our deep asset class expertise to build tailored portfolio solutions. We also leverage the broader resources and 150-year history of MetLife to skillfully navigate markets.

MIM Highlights

Total Assets Under Management of \$651.1 billion² as of September 30, 2020

Separate accounts, proprietary commingled funds and client-specific portfolio solutions

Experienced and tenured investment teams

Deep fundamental research

Leverages the broader resources of the MetLife enterprise

Global Presence^{1,3}



1. As of September 30, 2020, subsidiaries of MetLife, Inc. that provide investment management services to MetLife's general account, separate accounts and/or unaffiliated/third party investors include Metropolitan Life Insurance Company, MetLife Investment Management, LLC, MetLife Investment Management Limited, MetLife Investments Limited, MetLife Investments Asia Limited, MetLife Latin America Asesorias e Inversiones Limitada, MetLife Asset Management Corp. (Japan), and MIM I LLC.

2. As of September 30, 2020. At estimated fair value. See Appendix – End Notes for additional information.

3. Illustration shown depicts locations of select MIM regional offices, chosen in MIM's discretion; not a complete representation of MIM's regional offices.

Short Duration Fixed Income Team

Portfolio Management		
Name	Responsibility	Industry Experience (yrs)
Scott Pavlak, CFA	Head of Short Duration Fixed Income	33
Juan Peruyero	Portfolio Manager	20

Portfolio Management Support		
Name	Sector	Industry Experience (yrs)
David Wheeler, CFA	Credit	34
Steve Kelly, CFA	Credit	32
Kimberley Slough	Municipals	27
John Palphreyman, CFA	Structured Products	21
Phil Tran	Treasuries, Agencies, Money Markets	17

Trading			
Name	Role	# of Traders	Average Industry Experience (yrs)
Dana Cottrell	Head of Investment Grade Trading	5	14
Thomas McClintic	Head of High Yield Trading	3	18
Jason Valentino	Head of Structured Products Trading	8	15

Research			
Name	Role	# of Analysts	Average Industry Experience (yrs)
Brian Funk, CFA	Head of Credit Research		23
Ian Bowman	Sector Leader – Consumer & Healthcare	5	19
Park Benjamin, CFA	Sector Leader – Energy, Basics, Materials	4	14
Scott O'Donnell	Sector Leader – Financials	4	13
Richard Davis, CFA	Sector Leader – Industrials	4	17
Zach Bauer, CFA	Sector Leader – Telecom, Media, Technology	5	14
Susan Young	Sector Leader – Utilities & Midstream	4	14
Brent Garrels	Sector Leader – Special Situations	3	12
Joseph Gankiewicz, CFA	Sector Leader – Municipals	4	24
	Credit Strategy	2	15
Name	Role	# of Analysts	Average Industry Experience (yrs)
Francisco Paez, CFA	Head of Structured Products Research		24
Loritta Cheng	Sector Leader – ABS	2	17
Meena Pursnani	Sector Leader – CMBS	2	23
Vivian Kim, CFA	Sector Leader - RMBS	1	14
Angela Best	Sector Leader – CLO	2	14

2. Market Review & Outlook

Current Themes

Fiscal Stimulus / Growth

An increase in fiscal stimulus is now expected to spur a meaningful increase in U.S. real GDP growth in 2021, however we continue to expect an uneven recovery as many small businesses are slow to reopen and consumers reluctant to return to their pre-Covid consumption patterns. Growth will be pulled forward by fiscal spending which will provide temporary support, not a long-term structural fix to the economy. Fiscal and monetary stimulus lines will continue to blur as coordinated efforts between Congress, the Treasury and Federal Reserve will move to address socio-economic issues. The U.S. federal deficit continues to expand coupled with a sharp increase in the national debt, both representing long-term challenges.

Business

Uneven access to capital as well as technology in the current environment continues to disproportionately benefit larger enterprises versus smaller and medium companies. We do however expect large corporations will work to trim costs (labor) in the face of profit margin pressures while small and midsize businesses continue to grapple with staffing challenges. Credit fundamentals for many large companies have begun their gradual repair, which may be slowed by higher costs, margin squeezes, and potential for liquidity buffers being redirected to M&A or increased shareholder payouts. Banking fundamentals continue to be strong, especially for issuers with capital markets businesses. The rollback of the prior administration's regulatory changes may be marginally less business-friendly.

Consumer

Additional stimulus will help support consumption and aid households in staying current on their financial obligations (e.g. rent, credit cards, auto loans). Post-coronavirus behavior remains altered as spending patterns have shifted and social distancing persists, which will negatively impact many of the service sectors until a vaccine is widely distributed and herd immunity is reached. Absent requirements that individuals get vaccinated, a reluctance to be inoculated serves as headwind to the consumer sector's contribution to economic growth. The savings rate will likely remain elevated as high-income earners, who have a lower propensity to spend an incremental saved dollar, are less inclined to spend on services.

Employment

The recent drop in the unemployment rate was largely driven by a decline in the labor market's participation rate and bears watching as it has negative longer-term implications for economic growth. Divergences persist across the economy with a disproportionate number of jobs lost in lower paying service sectors, especially leisure & hospitality and retail. Permanent job losses remain elevated, raising concerns arising from the potential for lasting damage due to diminished job skills and lower productivity growth unless recent trends are reversed. The loss of jobs in Industries that tend to pay less than the average hourly earnings rate (AHE) has skewed the distribution of earnings to high wage earners and biased the AHE number higher.

Monetary Policy

The Fed's focus on producing an uptick in inflation through using its policy toolkit takes precedence over seeking improvement in labor market measures. Given the close relationship between Chair Powell and incoming Treasury Secretary Yellen, we expect increasingly greater coordination between fiscal and monetary policy efforts to achieve economic policy goals. Over the near term, the bar for the Fed to taper its post-crisis QE program is high due to continued downside risks to the economy. U.S. monetary policy will not be tightened pre-emptively based on the Fed forecasting higher inflation above its target as it has done in past cycles. The Fed's adoption of AIT (average inflation targeting) means old models of its reaction function should be discarded.

Inflation

U.S. inflation is expected to rise in the short run due to base effects but would not be reflective of underlying inflationary pressures. The focus of the Fed and in turn the market will shift to survey and market-based inflation expectation measures under the Federal Reserve's Average Inflation Target framework. Lingering labor market slack and low nominal economic growth are expected to temper inflation longer term, however. The future demand outlook for services in a post-Covid environment is clouded and could be problematic. Based on the failure to reach inflation targets in other regions (e.g. Japan and the eurozone), the track record of employing easy monetary policy to drive inflation is not encouraging.

Residential / Commercial Real Estate

Low mortgage rates along with tight single-family property inventories from the migration of urban dwellers keep inventories tight, supportive of mid-single digit home price appreciation. Originators continue to add processing capacity and have the ability to absorb the impact of rising interest rates rather than passing them through to borrowers, thereby keeping mortgage rates low and prepayments elevated. Additional fiscal support will delay the expiration of forbearance programs. Supported by strength in industrial and multi-family properties, commercial real estate delinquencies have stabilized, but headwinds remain for retail, lodging and office properties. Overall, we feel benchmark commercial property price indices are likely to show modest declines.

International

Global central banks will likely maintain loose financial conditions in an ongoing attempt to generate growth and inflation as the coronavirus and potential mutations linger. More fiscal stimulus in the U.S. and an expanding budget deficit may limit the U.S. dollar's ability to rebound. Geopolitical risks are expected to rise posing challenges on multiple fronts including an emboldened China (i.e. Taiwan, South China Sea, IP theft) as well as a more confrontational Iran and Russia, especially with a new U.S. president. While U.S. tariffs on Chinese imports are expected to remain in place, the incoming president is not expected to levy tariffs on European goods and should adopt a less isolationist approach. ESG and climate change will garner more attention, playing an increasingly larger role in driving international policy and business decisions.

The views present are MetLife Investment Management's only, are subject to change, and may not reflect the manager's current views.

Global Negative-Yielding Debt

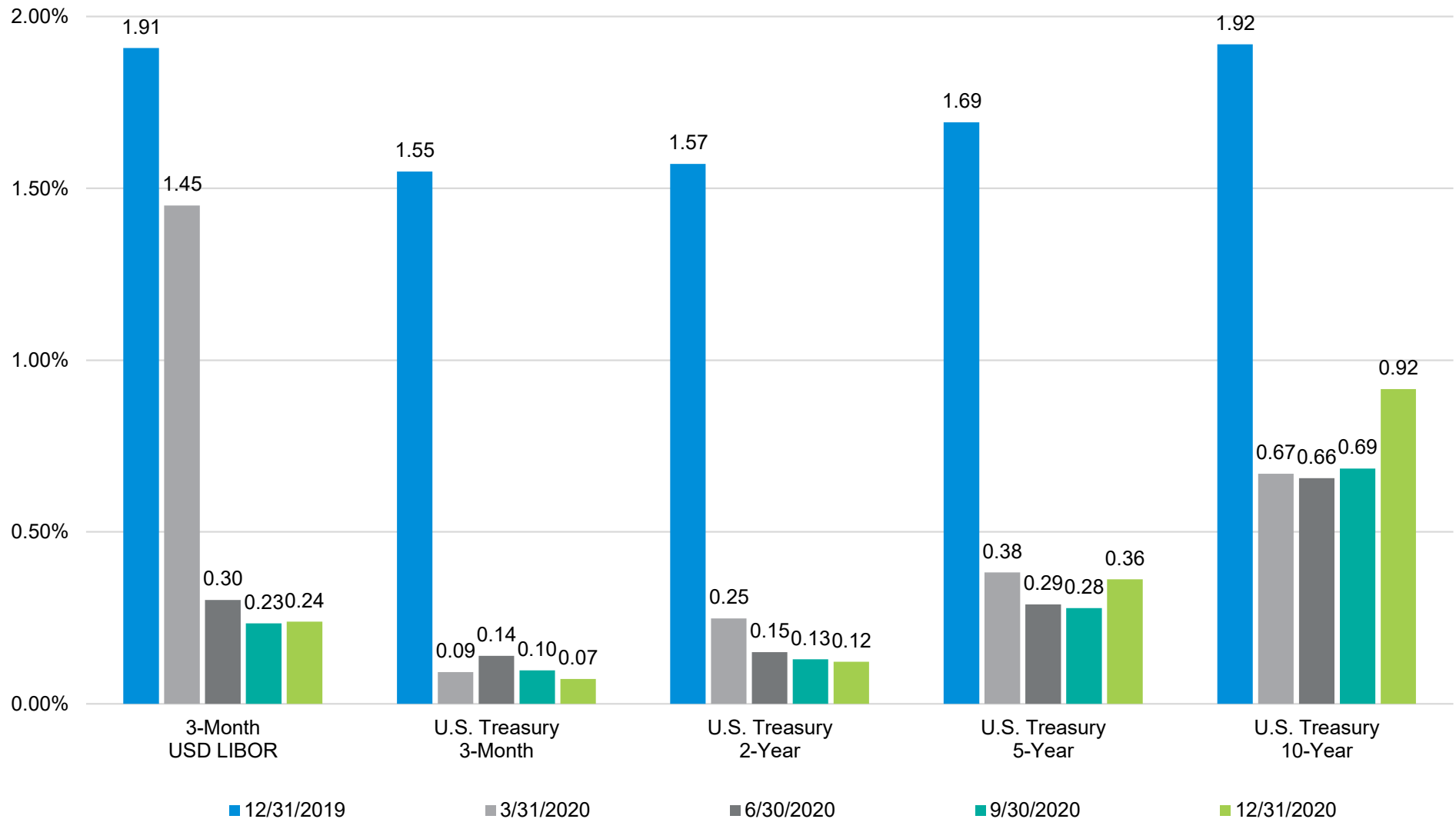
As of December 31, 2020



Source: Bloomberg

Yields

As of December 31, 2020

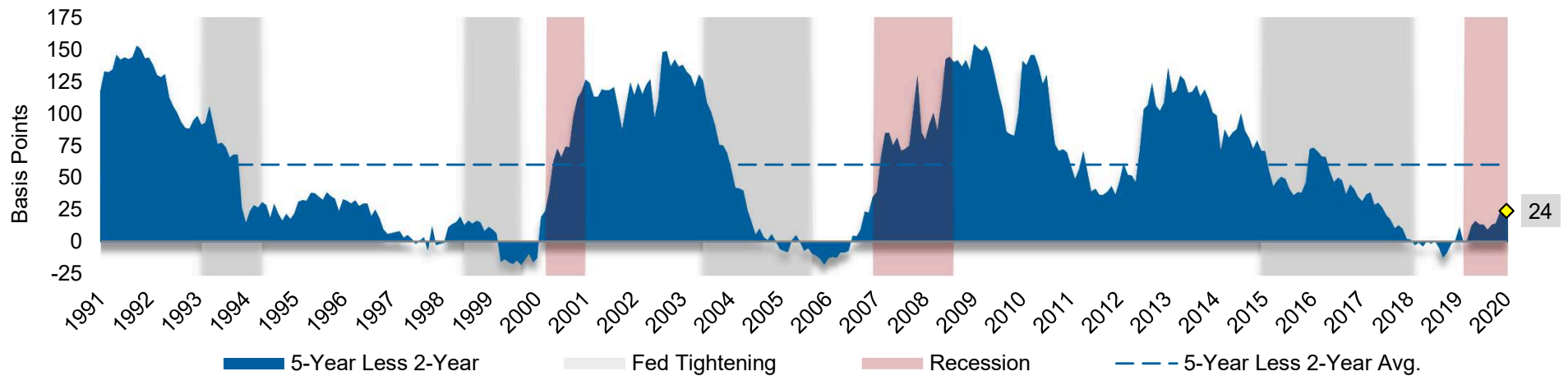


Source: Bloomberg

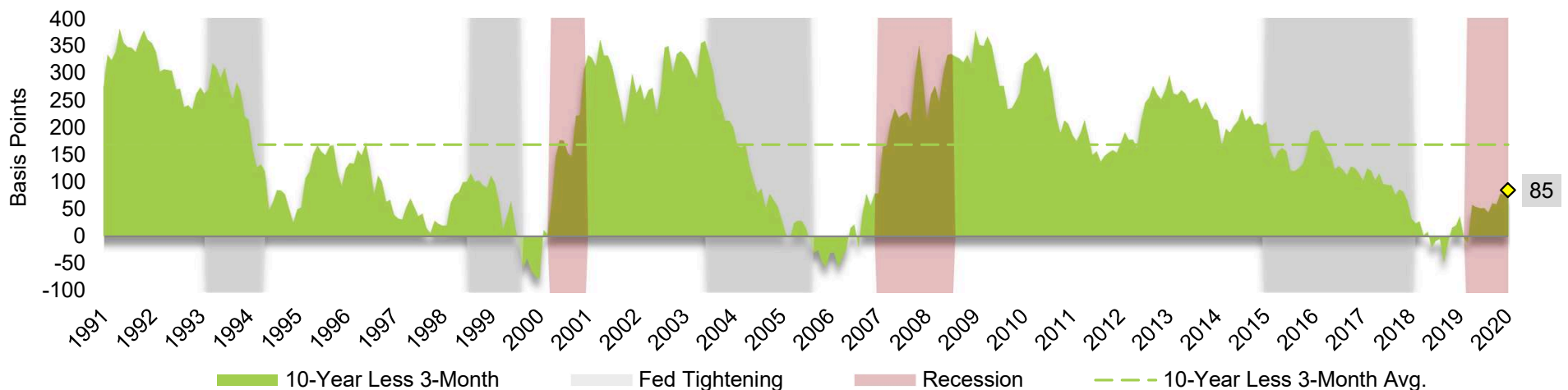
Yield Curves

As of December 31, 2020

5-Year Less 2-Year



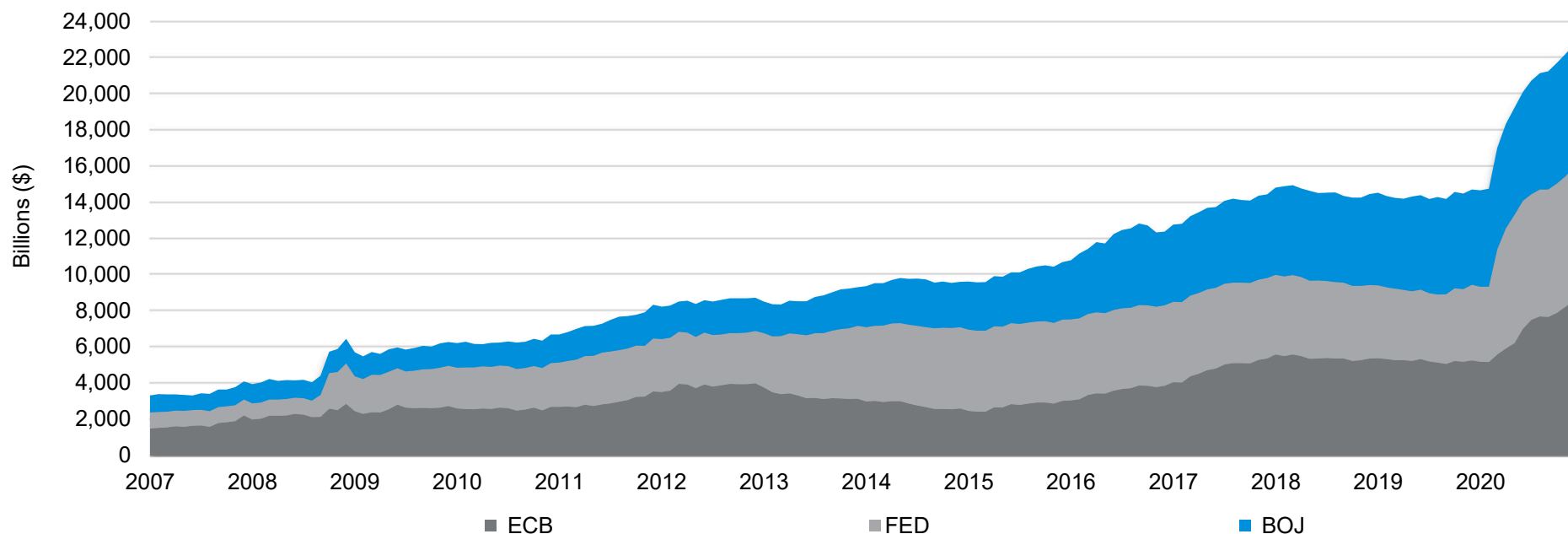
10-Year Less 3-Month



Source: Bloomberg

Central Bank Assets

As of December 31, 2020



Central Bank	12/31/2008	12/31/2014	12/31/2018	12/31/2019	12/31/2020	1-Year % Change
European Central Bank	\$2,855	\$2,601	\$5,354	\$5,261	\$8,569	+63%
Federal Reserve	\$2,239	\$4,498	\$4,076	\$4,174	\$7,363	+76%
Bank of Japan	\$1,354	\$2,506	\$5,033	\$5,276	\$6,807	+29%
Total	\$6,448	\$9,605	\$14,463	\$14,711	\$22,739	+55%

Source: European Central Bank, Federal Reserve, Bank of Japan

Federal Reserve Projections

As of December 31, 2020

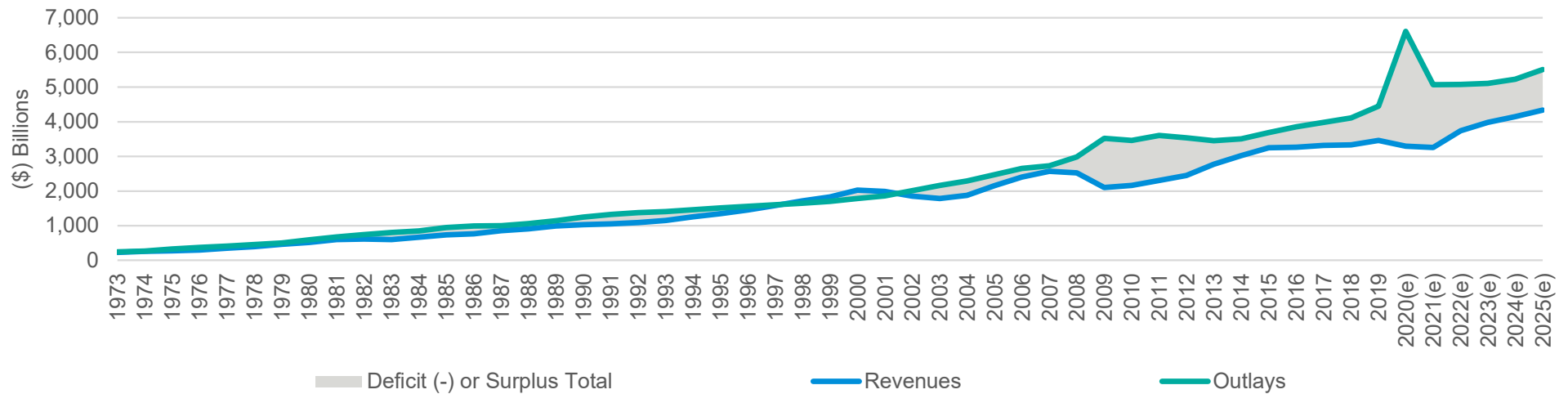
	2021	2022	2023
Real GDP			
September-19 Projection	1.9%	1.8%	N/A
December-19 Projection	1.9%	1.8%	N/A
June-20 Projection	5.0%	3.5%	N/A
September-20 Projection	4.0%	3.0%	2.5%
December-20 Projection	4.2%	3.2%	2.4%
Unemployment Rate			
September-19 Projection	3.8%	3.9%	N/A
December-19 Projection	3.6%	3.7%	N/A
June-20 Projection	6.5%	5.5%	N/A
September-20 Projection	5.5%	4.6%	4.0%
December-20 Projection	5.0%	4.2%	3.7%
PCE Inflation			
September-19 Projection	2.0%	2.0%	N/A
December-19 Projection	2.0%	2.0%	N/A
June-20 Projection	1.6%	1.7%	N/A
September-20 Projection	1.7%	1.8%	2.0%
December-20 Projection	1.8%	1.9%	2.0%

Source: Federal Reserve

Congressional Budget Office

As of August 31, 2020

U.S. Deficit



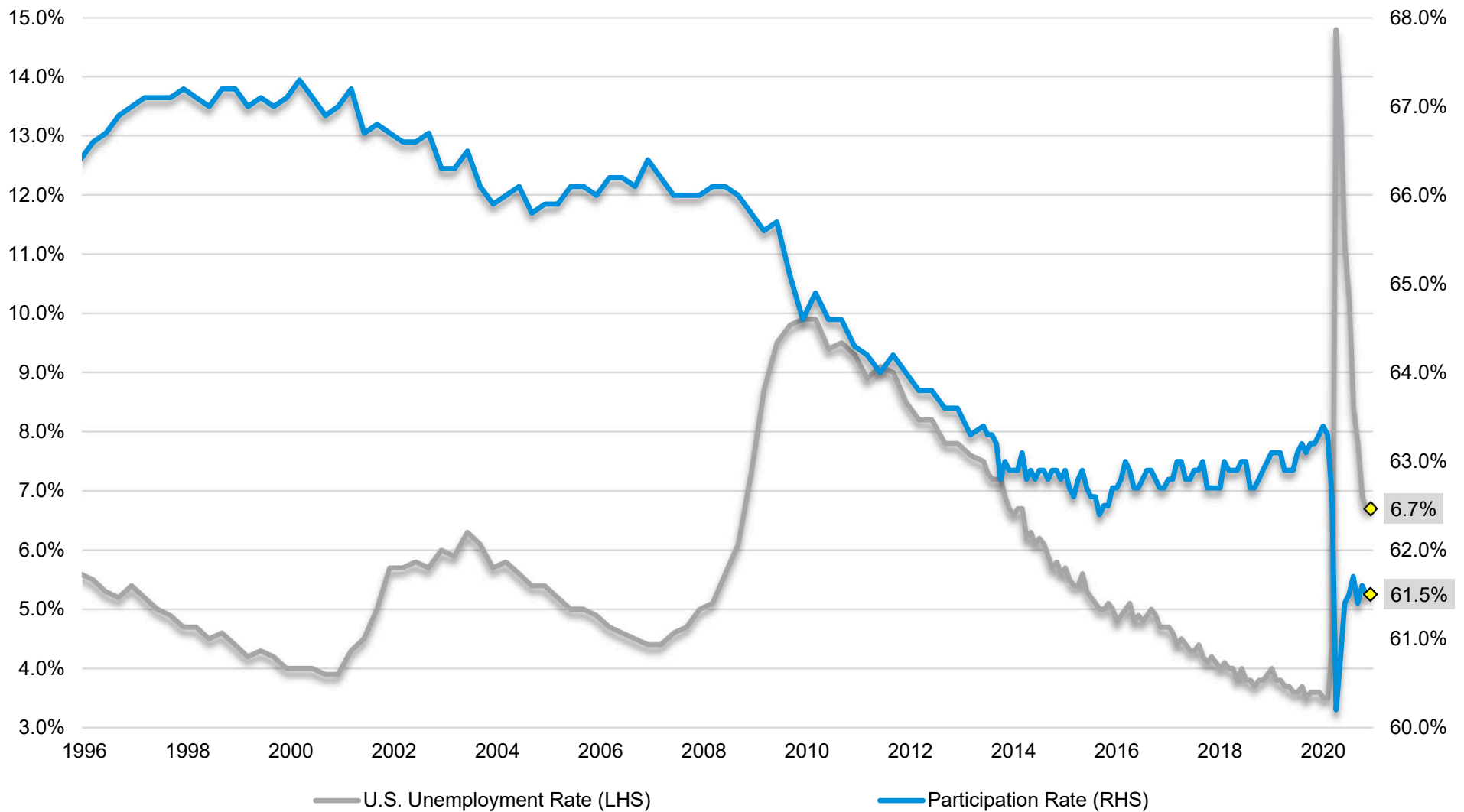
(\$ Billions)	1973	1983	1993	2003	2008	2009	2011	2013	2015	2017	2018	2019	2020 ¹	2021 ¹	2025 ¹
Revenues	231	601	1,154	1,782	2,524	2,105	2,304	2,775	3,250	3,316	3,330	3,463	3,296	3,256	4,334
Outlays	246	808	1,409	2,160	2,983	3,518	3,603	3,455	3,688	3,982	4,109	4,447	6,606	5,066	5,507
Social Security	48	169	302	470	612	678	725	808	882	939	982	1,038	1,091	1,142	1,417
Medicare	9	56	143	274	456	500	560	585	634	702	705	775	862	810	1,158
Medicaid	5	19	76	161	201	251	275	265	350	375	389	409	466	537	545
Income Security	14	64	117	196	261	350	404	340	301	293	285	303	1,132	499	364
Retirement & Disability	12	45	68	100	129	138	144	153	161	163	163	170	173	179	197
Defense	77	210	292	405	612	657	699	626	583	590	623	676	715	733	792
Other	63	156	212	401	458	758	566	458	553	657	637	700	1,829	876	748
Net Interest	17	90	199	153	253	187	230	221	223	263	325	375	338	290	287
Deficit (-) or Surplus Total	-15	-208	-255	-378	-459	-1,413	-1,300	-680	-438	-665	-779	-984	-3,311	-1,810	-1,174

¹ Indicates estimates

Source: Congressional Budget Office

U.S. Labor

As of December 31, 2020



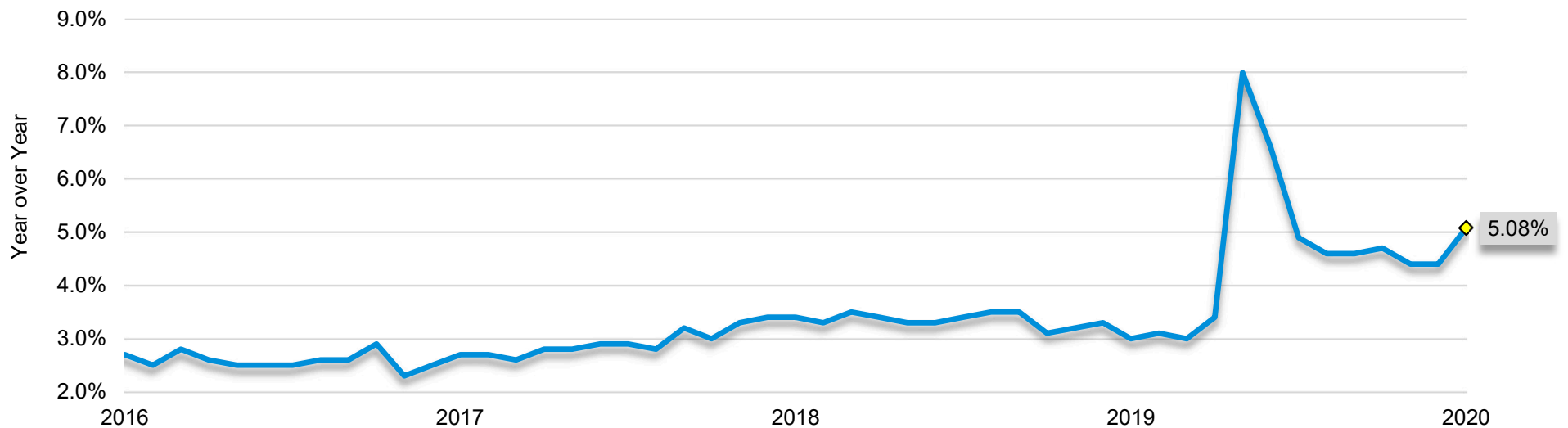
Source: Bureau of Labor Statistics

U.S. Labor & Average Earnings

As of December 31, 2020

	Labor Force Participation Rate	Unemployment Rate	Non-Farm Payroll
Current	61.5%	6.7%	(140,000)
Average (2020)	61.7%	8.1%	(781,167)

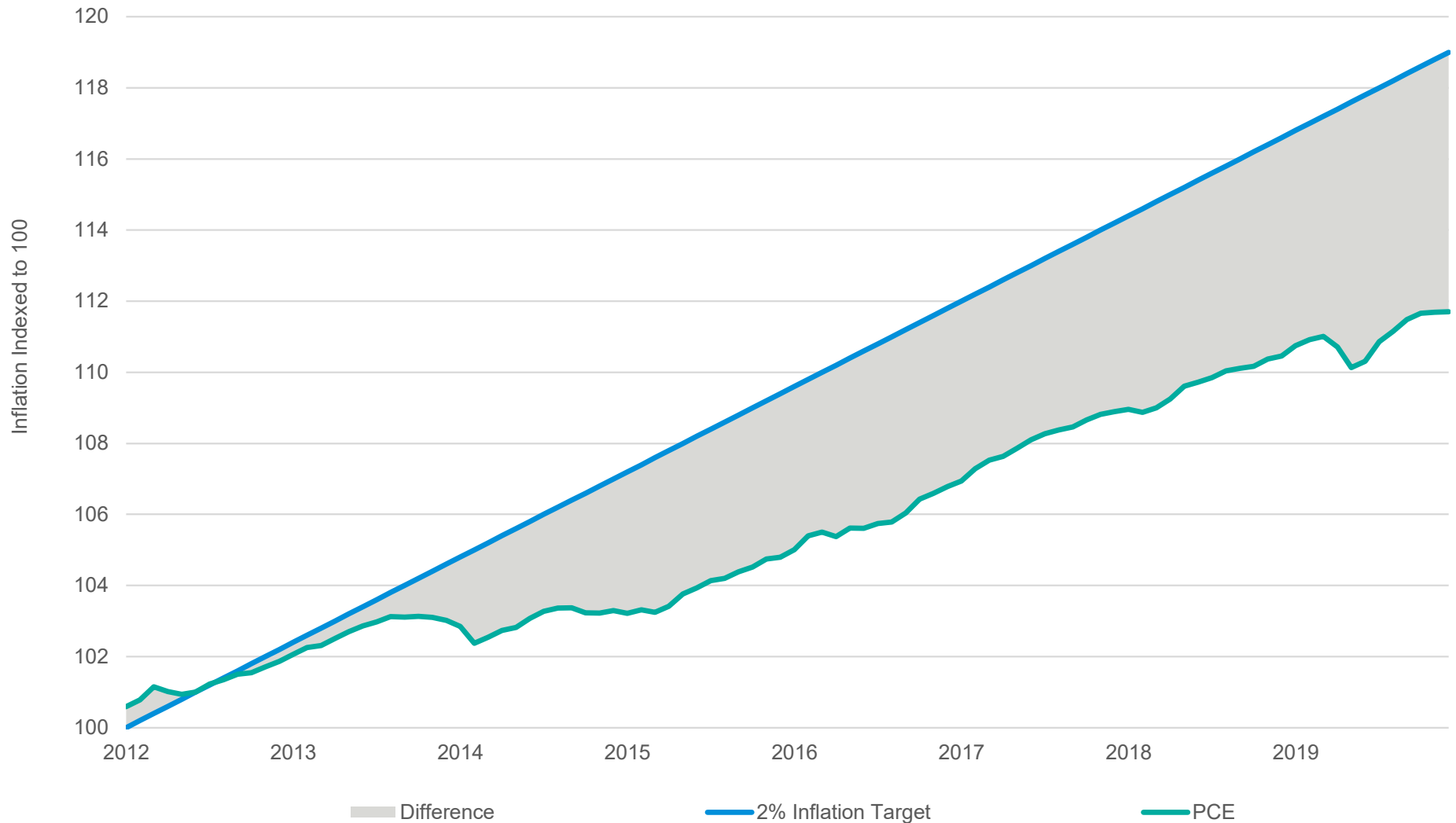
U.S. Average Hourly Earnings



Source: Bureau of Labor Statistics

Fed Inflation Target

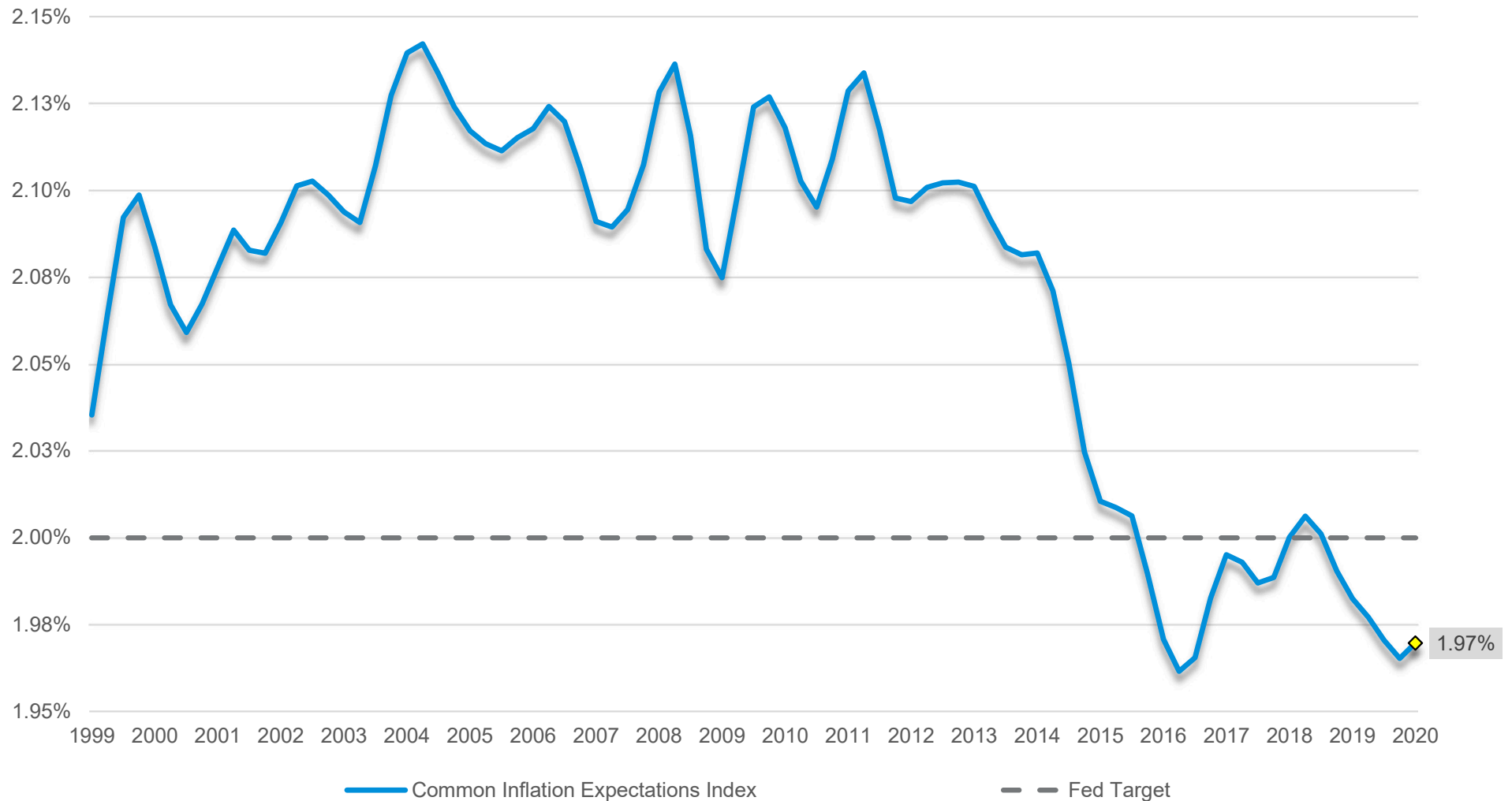
As of November 30, 2020



Source: Bureau of Economic Analysis

Common Inflation Expectations Index

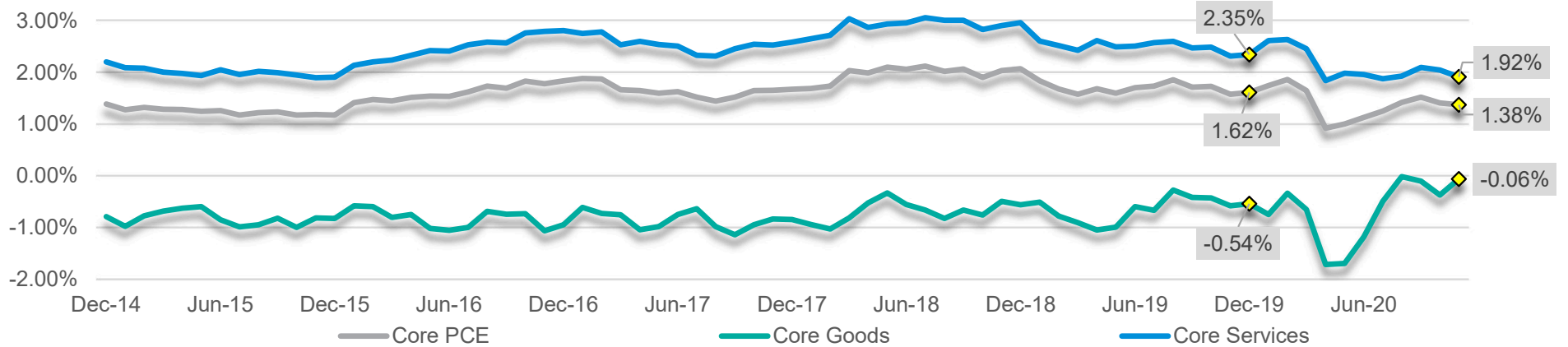
As of March 31, 2020



Source: Federal Reserve

Inflation

PCE Core Breakdown As of November 30, 2020



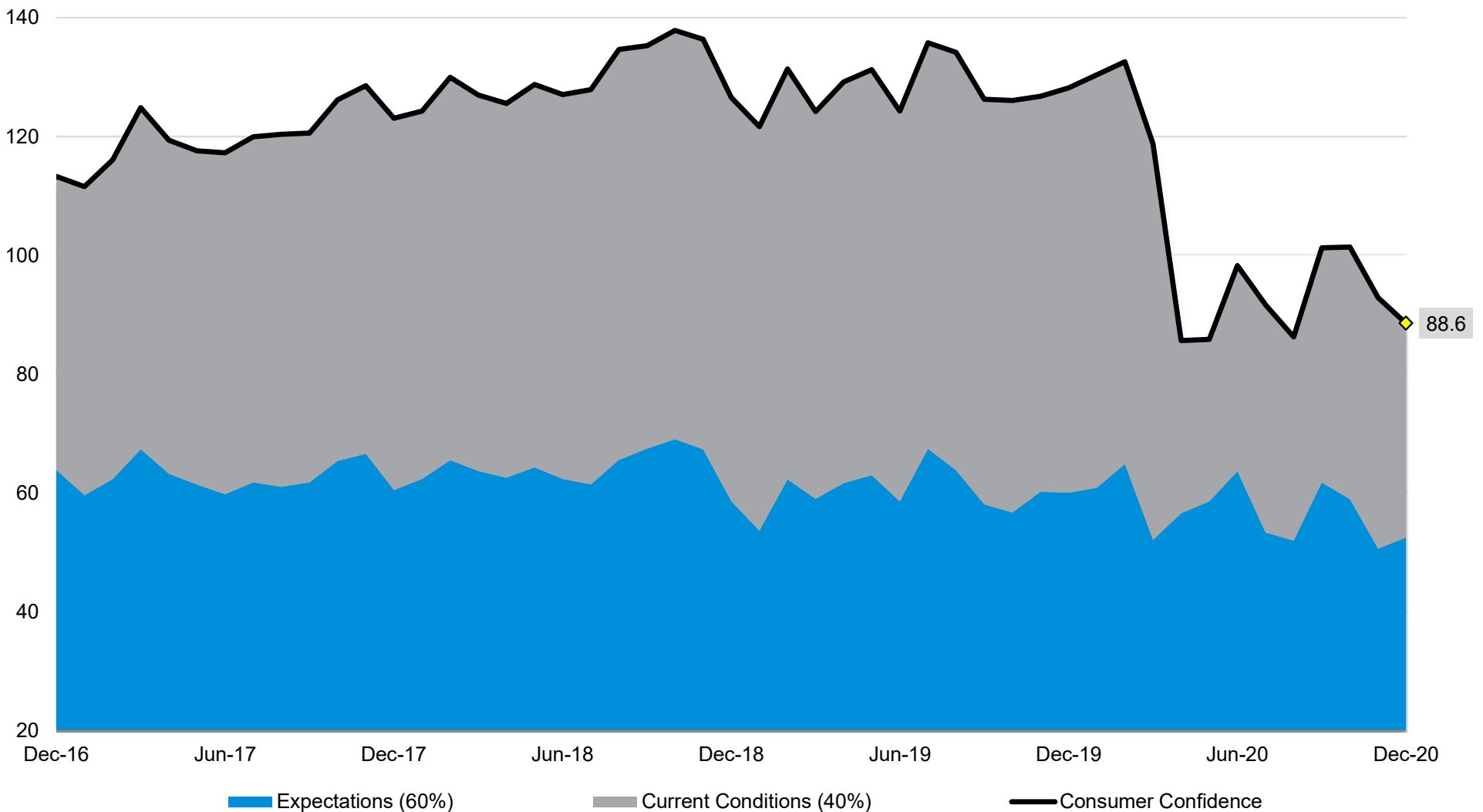
5-Year TIPS Breakeven Rate As of December 31, 2020



Source: Bureau of Economic Analysis, Bloomberg

Consumer Confidence

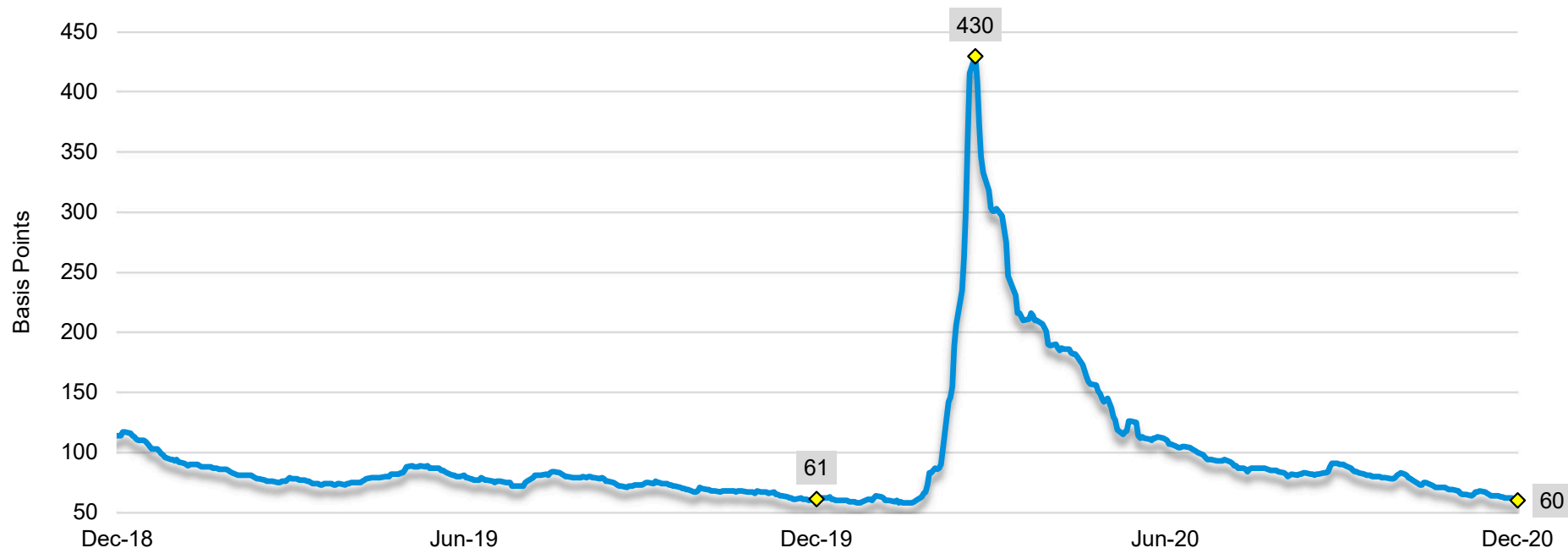
As of December 31, 2020



Source: Bloomberg

ICE BofA Corporate 1-5 Year Index

As of December 31, 2020



OAS (bps)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Corporate (1-5)	174	70	61	65	62	196	639	166	136	227	110	89	99	121	96	61	114	61	60
Financial (1-5)	165	51	50	57	56	212	663	204	158	308	126	93	96	104	100	60	116	63	62
Industrial (1-5)	176	86	73	75	69	181	624	135	116	164	96	85	103	134	92	61	112	59	57
Utility (1-5)	236	79	63	73	71	175	576	155	131	169	110	99	89	120	101	64	126	70	63

Past performance is not indicative of future results.

Source: ICE Data Services

Short Duration Cross Sector Relative Value

As of December 31, 2020

Category		WAL (Years)	Min (bps)	Date Range: 01/02/2020 to 12/31/2020*		Max (bps)	BOP (bps)	EOP (bps)	Spread Change (bps)
Credit (1-5 Year)	Overall	2.5	58			430	61	60	-1
	1-5 Year A Corp	2.5	42			309	48	42	-6
	1-5 Year BBB Corp	2.5	78			463	82	82	0
	Financial	2.5	59			376	63	63	0
	Industrial	2.5	57			362	59	58	-1
	Utility	2.5	63			313	70	63	-7
Municipals (1-5 Year)	Taxable	2.5	44			239	60	70	10
Agency RMBS	CMO PAC	3.0	41			106	63	41	-22
	CMO Sequentials	3.0	44			110	65	44	-21
ABS	Auto Floorplan AAA	3.0	29			400	59	29	-30
	Auto Lease AAA	3.0	29			237	48	31	-17
	Auto Prime AAAL	3.0	23			220	40	25	-15
	Auto SubPrime AAAL	3.0	31			237	50	33	-17
	Credit Card AAAL	3.0	20			220	28	22	-6
	Equipment AAA	3.0	33			230	55	36	-19
CMBS	CMBS Agency AAA	3.0	20			150	35	23	-12
	Conduit AAA	3.0	32			210	43	33	-10

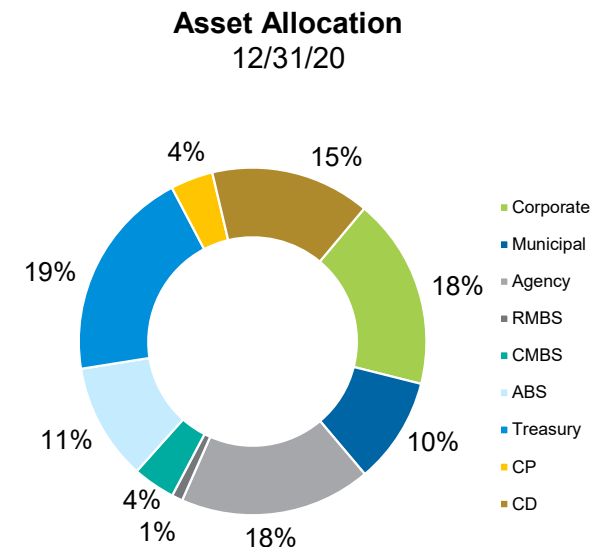
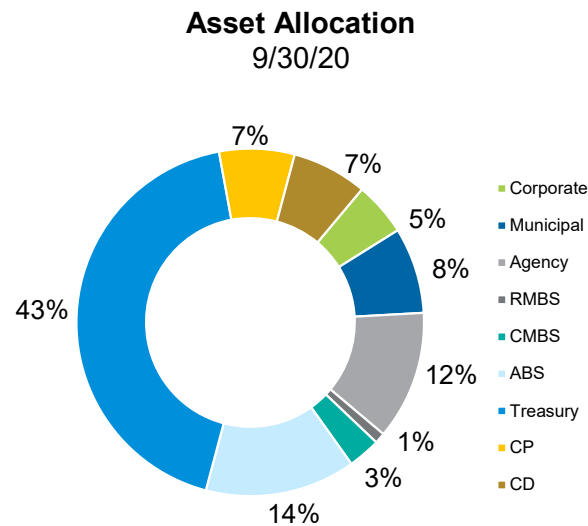
Source: ICE Data Services, MetLife Investment Management
Past performance is not indicative of future results.

3. Portfolio Review

Portfolio Performance¹ - 2017 Toll Revenue I-15 Project Fund

As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.26%
Duration	0.26 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$49,786,774
	12/31/20
Yield to Maturity	0.24%
Duration	0.36 Years
Average Quality (Moody's)	Aa2
Portfolio Market Value	\$41,202,646



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (8/1/2017)
2017 Toll Revenue I-15 Project Fund (Gross of Fees)	0.07	1.05	1.75
2017 Toll Revenue I-15 Project Fund (Net of Fees)	0.05	0.95	1.65
FTSE 3-Month Treasury Bill	0.02	0.58	1.51

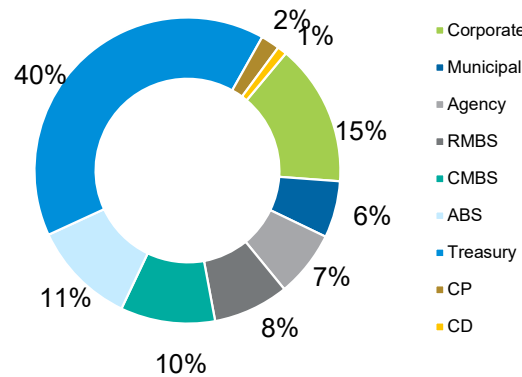
1. Past performance is not indicative of future results. The Since Inception performance returns of the portfolio is as of the first full month following the funding date. The performance benchmark shown for the Riverside County I-15 Express Lanes 2017 Toll Revenue Project Portfolio is the FTSE 6-Month U.S. Treasury Bill, which tracks the return of a six-month Treasury Bill to maturity and the FTSE 3-Month Treasury Bill, which tracks the return of a three-month Treasury Bill to maturity and is shown for discussion purposes only.

Portfolio Performance¹ - 2013 SR-91 Project Residual

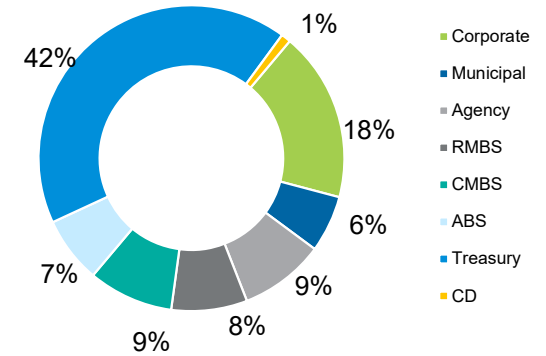
As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.36%
Duration	1.04 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$26,980,472
	12/31/20
Yield to Maturity	0.33%
Duration	1.35 Years
Average Quality (Moody's)	Aa1
Portfolio Market Value	\$27,031,936

Asset Allocation
9/30/20



Asset Allocation
12/31/20



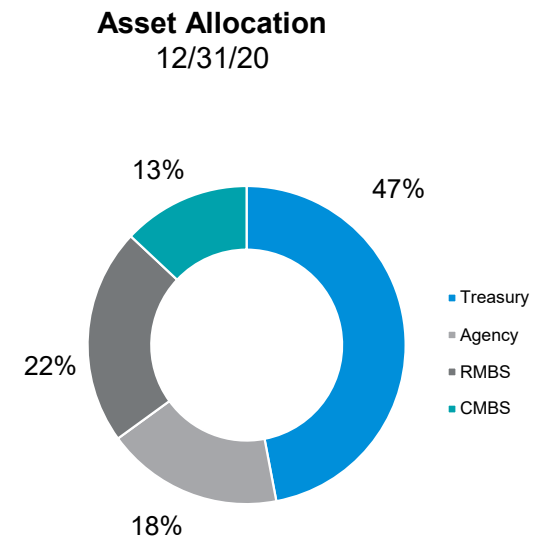
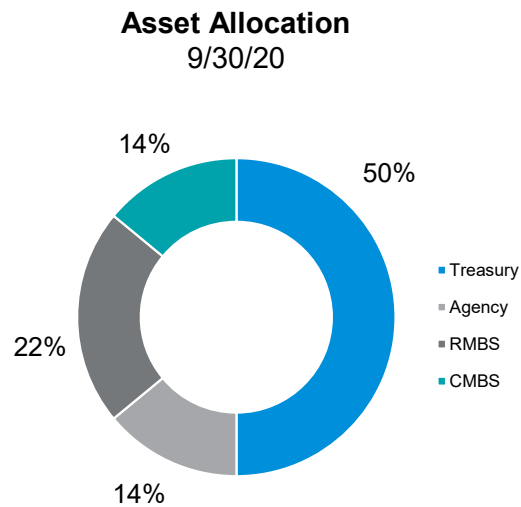
Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (2/1/2018)
Riverside County 2013 SR-91 Project Residual Fund (Gross of Fees)	0.19	2.50	2.59
Riverside County 2013 SR-91 Project Residual Fund (Net of Fees)	0.17	2.40	2.49
ICE BofA U.S. Treasury Index 0-2 Year	0.04	1.87	2.26
FTSE 6-Month Treasury Bill	0.03	0.80	1.70

1. Past performance is not indicative of future results. Inception date 1/4/18. Performance returns are calculated as of the first full month following the funding date. The performance benchmark shown for the Riverside County 2013 Residual Fund Portfolio is the ICE BofA 0-2 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between zero and two years, and the FTSE 6-Month U.S. Treasury Bill, which tracks the return of a six-month Treasury Bill to maturity and is presented for discussion purposes only.

Portfolio Performance¹ - 2017 Toll Revenue I-15 Ramp Up Reserve

As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.34%
Duration	1.15 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$8,504,961
	12/31/20
Yield to Maturity	0.32%
Duration	1.35 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$8,518,417



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (1/1/2018)
2017 Toll Revenue I-15 Ramp Up Reserve (Gross of Fees)	0.16	2.30	2.56
2017 Toll Revenue I-15 Ramp Up Reserve (Net of Fees)	0.13	2.20	2.46
ICE BofA U.S. Treasury Index 0-2 Year	0.04	1.87	2.19

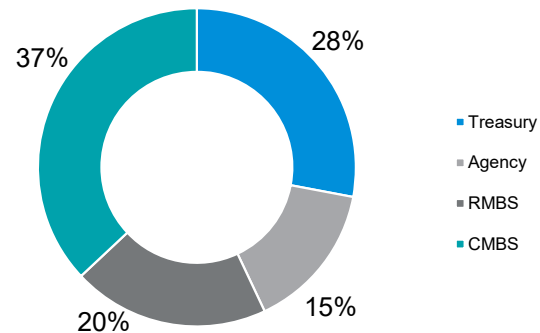
1. Past performance is not indicative of future results. Inception date 12/5/17. Performance returns are calculated as of the first full month following the funding date. Performance for periods greater than one year are annualized. The performance benchmark shown for the Riverside County I-15 Express Lanes Toll Revenue Reserve Portfolio is the ICE BofA 0-2 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between zero and two years, and is presented for discussion purposes only.

Portfolio Performance¹ - Debt Reserve Fund

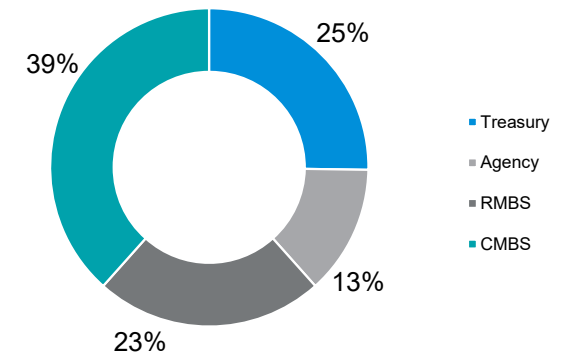
As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.62%
Duration	2.83 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$19,427,527
	12/31/20
Yield to Maturity	0.62%
Duration	2.89 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$17,965,299

Asset Allocation
9/31/20



Asset Allocation
12/31/20



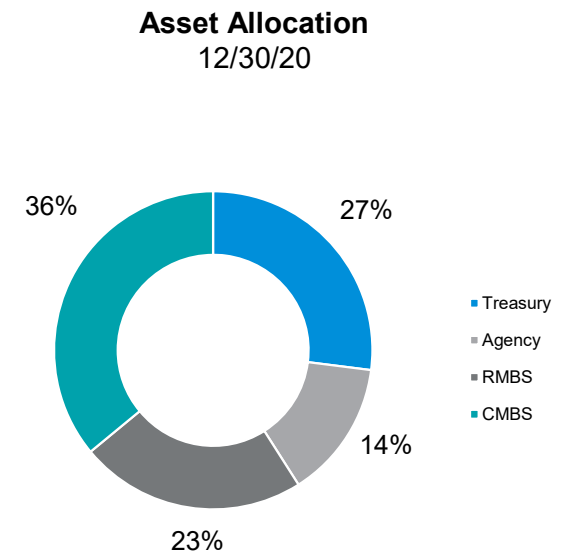
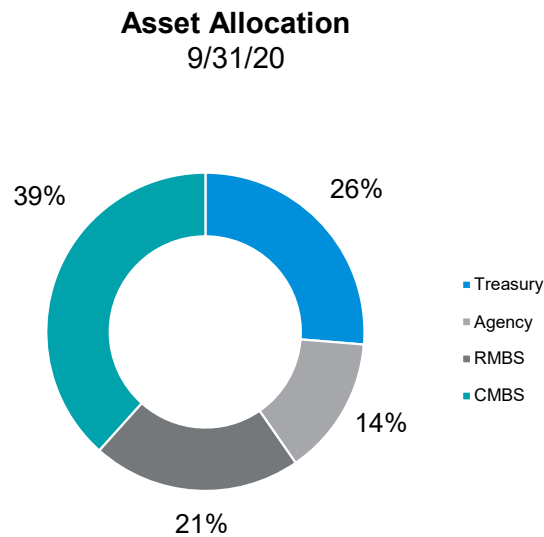
Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (8/1/2013)
Total Debt Service Fund (Gross of Fees)	0.21	4.91	2.74
Total Debt Service Fund (Net of Fees)	0.19	4.80	2.65
ICE BofA U.S. Treasury Index 1-3 Year	0.05	3.10	1.47
ICE BofA U.S. Treasury Index 3-7 Year	-0.18	6.95	2.86

1. Past performance is not indicative of future results. Performance returns for periods greater than one year are annualized. The performance benchmark shown for the Riverside County Debt Reserve Fund is the ICE BofA US Treasury 3-7 Year, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater or equal to \$1 billion and a maturity range from three to seven years, and the ICE BofA 1-3 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between one and three years, and is presented for discussion purposes only.

Portfolio Performance¹ - 91 Subordinate Reserve Account

As of December 31, 2020

Portfolio Characteristics	
	9/30/20
Yield to Maturity	0.52%
Duration	2.42 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$21,051,648
	12/31/20
Yield to Maturity	0.48%
Duration	2.45 Years
Average Quality (Moody's)	Aaa
Portfolio Market Value	\$21,103,782



Portfolio Performance (%) ¹			
	QTD	YTD	Since Inception Annualized (7/1/2019)
Total 91 Subordinate Reserve Fund (Gross of Fees)	0.25	4.19	3.55
Total 91 Subordinate Reserve Fund (Net of Fees)	0.22	4.09	3.45
ICE BofA U.S. Treasury Index 1-3 Year	0.05	3.10	2.80
ICE BofA U.S. Treasury Index 3-7 Year	-0.18	6.95	5.40

1. Past performance is not indicative of future results. The performance benchmark shown for the Riverside County 91 Subordinate Reserve Account is the ICE BofA US Treasury 3-7 Year, which is a broad-based index consisting of U.S. Treasury securities with an outstanding par greater or equal to \$1 billion and a maturity range from three to seven years, and the ICE BofA 1-3 Year U.S. Treasury Index, which is a broad based index that measures short-term Treasury Notes and Bonds with a maturity range between one and three years, and is presented for discussion purposes only.

RCTC Portfolios

2013 SR 91 Reserve and Residual Funds

Portfolio	Beginning Market Value (7/3/2013)	Net Flows	Market Value (12/31/2020)	Change in Market Value
Debt Service Reserve Fund	\$17,667,869	(\$3,274,770)	\$17,965,299	\$3,572,200

Portfolio	Beginning Market Value (7/3/2013)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2013 SR-91 Project Residual Fund	\$3,292,782	+\$19,062,172	27,031,936	\$4,676,983

Portfolio	Beginning Market Value (6/6/2019)	Net Flows	Market Value (12/31/2020)	Change in Market Value
Subordinate Reserve Account	\$0	+\$20,000,000	\$21,103,782	\$1,103,782

2017 I-15 Project

Portfolio	Beginning Market Value (7/24/2017)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2017 Toll Revenue I-15 Project Fund	\$98,562,718	(\$61,594,936)	\$41,202,646	\$4,234,864

Portfolio	Beginning Market Value (12/5/2017)	Net Flows	Market Value (12/31/2020)	Change in Market Value
2017 Toll Revenue I-15 Ramp Up Reserve	\$7,723,487	\$166,500	\$8,518,417	\$628,430
Total Project	\$106,286,205	(\$52,813,986)	\$49,721,063	\$4,863,294

4. Appendix

Disclaimers

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End Notes

Explanatory Note

The following information is relevant to an understanding of our assets under management ("AUM"). Our definitions may differ from those used by other companies.

Total Assets Under Management ("Total AUM") is comprised of GA AUM plus Institutional Client AUM (each, as defined below).

General Account AUM ("GA AUM") is used by MetLife to describe assets in its general account ("GA") investment portfolio which are actively managed and stated at estimated fair value. GA AUM is comprised of GA total investments and cash and cash equivalents, excluding policy loans, other invested assets, contractholder-directed equity securities and fair value option securities, as substantially all of these assets are not actively managed in MetLife's GA investment portfolio. Mortgage loans (including commercial, agricultural and residential) and real estate and real estate joint ventures included in GA AUM (at net asset value, net of deduction for encumbering debt) have been adjusted from carrying value to estimated fair value. Classification of GA AUM by sector is based on the nature and characteristics of the underlying investments which can vary from how they are classified under GAAP. Accordingly, the underlying investments within certain real estate and real estate joint ventures that are primarily commercial mortgage loans (at net asset value, net of deduction for encumbering debt) have been reclassified to exclude them from real estate equity and include them as commercial mortgage loans.

Institutional Client AUM is comprised of SA AUM plus TP AUM (each, as defined below). MIM manages Institutional Client AUM in accordance with client guidelines contained in each investment contract ("Mandates").

Separate Account AUM ("SA AUM") is comprised of separate account investment portfolios of MetLife insurance companies, which are managed by MetLife and included in MetLife, Inc.'s consolidated financial statements at estimated fair value.

Third Party AUM ("TP AUM") is comprised of non-proprietary assets managed by MetLife on behalf of unaffiliated/third party clients, which are stated at estimated fair value. Such non-proprietary assets are owned by unaffiliated/third-party clients and, accordingly, are not included in MetLife, Inc.'s consolidated financial statements.

Additional information about MetLife's general account investment portfolio is available in MetLife, Inc.'s quarterly financial materials for the quarter ended March 31, 2020, which may be accessed through MetLife's Investor Relations web page at <https://investor.metlife.com>.

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Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

4th Quarter 2020



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January 2021

Dear Client,

A year ago, our letter focused on both the stock and bond markets' opportunities and risks. There was a positive tone but a degree of caution in our outlook, given that we were embarking on the eleventh year of a record-long economic cycle.

In a surprise to almost everyone, a virus, not a financial imbalance, brought the economic expansion to a halt. The Federal Reserve and other central banks' swift actions ensured only a brief financial market panic in March. Fiscal authorities also provided aid to businesses and households on an unprecedented scale. What happened in the ensuing nine months was amazing. Financial markets have more than fully recovered, and regions able to reopen saw sharp economic rebounds.

As we begin 2021, vaccine distribution is underway. Once the vaccine is more widely available, we expect areas of the economy that have suffered the greatest, like the service sector, to benefit the most. There will be some permanent changes in how investors worldwide assess lifestyles, etc., but we expect a robust recovery.

Putting all of these things together, the definition of "risk" has changed. Interest rates are likely to remain low for the foreseeable future even as the economy recovers, creating a very favorable backdrop for stocks and credit sectors in the bond market, including investment grade, high yield, and emerging market bonds.

As always, we emphasize portfolio liquidity and are in a position to make changes when warranted. We will keep in close contact and very much appreciate your confidence in us. Most importantly, please keep your family safe and healthy.

My very best wishes from all of us here for a happy new year.



Joan A. Payden

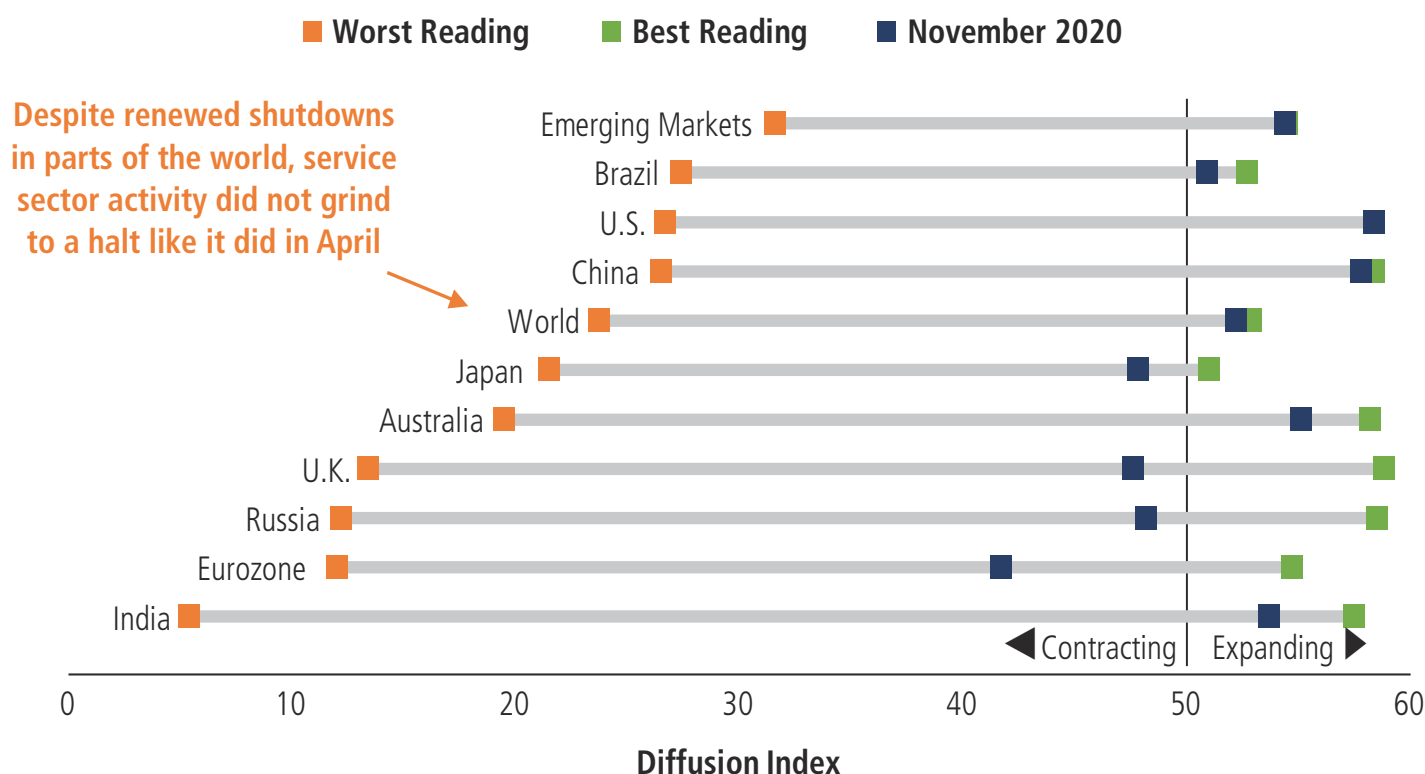
President & CEO



Nine months into the pandemic that shook the globe, a number of vaccines have been approved for emergency use authorization and millions of people have received their first dose, yet cases continue their troubling ascent in the U.S. and Europe. Despite a strong recovery in the third quarter, the “winter surge” has led to increasingly severe lockdowns and threatens a double-dip in fourth quarter GDP data.

The global economy remained in expansionary territory as of November according to service sector Purchasing Managers’ Index (PMI) readings, despite surging Covid-19 cases. In fact, China, the U.S. and many emerging market economies posted near-best readings in November. The service sector was particularly hard hit in April, due to the unique nature of the Covid-19 recession, but appears to be faring better during the “winter surge.” With the first vaccines being deployed, the global economy is poised for a services-led recovery in 2021.

Range of Service Sector Purchasing Managers’ Index Readings in 2020



Source: J.P. Morgan, IHS Markit

Given the speed of recovery in the Covid-19 recession compared to other recessions, economists have been forced to reconsider whether traditional theories still apply. Economists used to say that “unemployment rises like a rocket and falls like a feather.” While the first part of the adage has held up (the U.S. unemployment rate peaked at 14.7% in April), the latter portion has not. Unemployment has already fallen to 6.7% — a faster recovery than even the most optimistic predicted. However, the headline figure is biased downward by a coincident rise in the number of people leaving the labor force. As the economy recovers and discouraged workers reenter the labor force, the unemployment rate may tick up slightly. Still, even with a winter stall, we predict a sub-5% unemployment rate by the end of 2021.

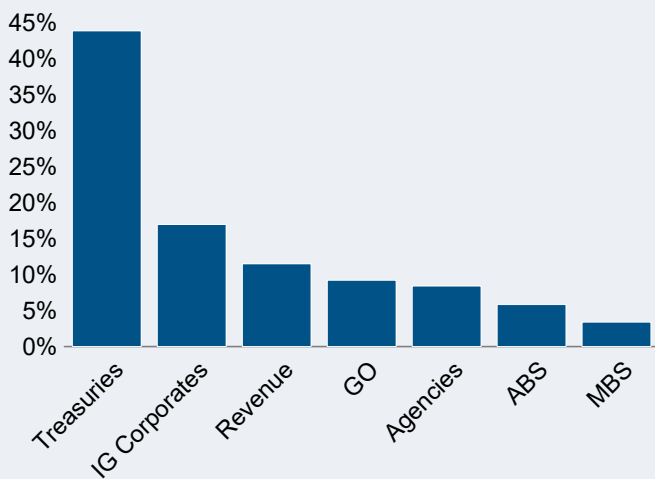
Riverside County Transportation Commission

Portfolio Review and Market Update - 4th Quarter 2020

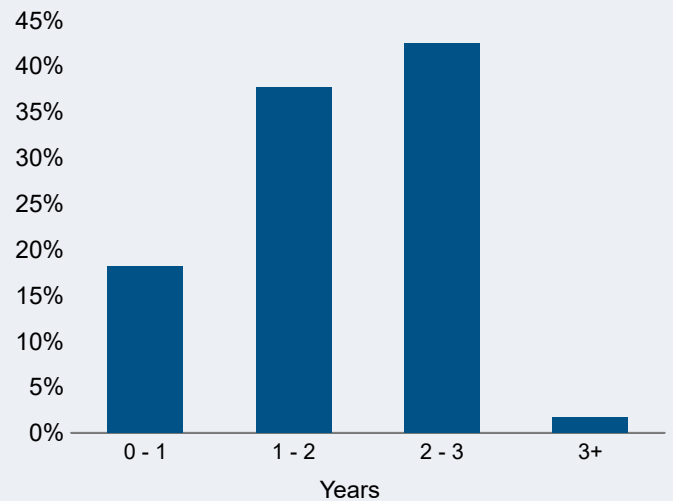
PORTFOLIO CHARACTERISTICS (As of 12/31/2020)

Portfolio Market Value	\$55.8 million
Weighted Average Credit Quality	AA+
Weighted Average Duration	1.90 years
Weighted Average Yield to Maturity	0.32%

SECTOR ALLOCATION



DURATION DISTRIBUTION



PORTFOLIO RETURNS - Periods Ending 12/31/2020

	4th Quarter	2020	Trailing 3 Yr	Since Inception (3/1/15)
RCTC Operating Portfolio	0.12%	3.35%	3.00%	1.90%
ICE BofA 1-3 Year US Treasury Index	0.05%	3.10%	2.74%	1.67%

Periods over one year are annualized



MARKET THEMES

The last quarter of 2020 was generally positive for fixed income credit, capping an unprecedented year. President-elect Joe Biden's victory, coupled with advanced vaccine progress, buoyed investor sentiment. Passage of a \$2.3 trillion year-end spending bill and stimulus package, the second largest in U.S. history, and continued accommodative monetary policy globally, as well as the last-minute Brexit trade agreement between the U.K. and the EU, further supported the positive tone. This optimism was tempered, however, by a surge in Covid-19 cases with increased hospitalizations and a return to global restrictions on movement. Nevertheless, market volatility declined, and U.S. stocks reached record highs.

STRATEGY

- The portfolio continues to hold a diversified mix of non-government sectors for income generation. We continue to diversify our credit exposure through corporates, asset-backed securities (ABS) and mortgage-backed securities (MBS) to maintain different sources of high-quality income.
- We took advantage of attractive opportunities in corporate new issuance to add to and rotate our corporate exposure.
- We believe short-dated credit yields remain attractive relative to Treasuries.

INTEREST RATES

The Federal Reserve reiterated its commitment to keeping the Fed Funds rate in the 0.00-0.25% range, firmly pinning front-end rates near zero. Officials pledged to continue purchasing financial assets - \$80 billion in U.S. Treasuries and \$40 billion in agency MBS per month - until they see "substantial further progress" in employment and inflation objectives. They also extended emergency liquidity programs for commercial paper and other key financial markets through March 31 to maintain confidence and liquidity in financial markets.

- U.S. Treasury yields with maturities inside of two years fell slightly over the quarter, with the three-month bill down 0.03% to 0.06% and the two-year yield lower by 0.01% to 0.12%. Longer Treasury yields moved higher and the slope between two- and five-year maturities steepened 0.09% closing at 0.24%.
- LIBOR remained relatively stable. One-month LIBOR fell 0.01% to 0.14% while three-month LIBOR increased 0.01% to 0.24%.

SECTORS

Credit markets continued to perform strongly in the fourth quarter, as yields reached all-time lows. We anticipate volatility to remain relatively muted due to the Fed's commitment to its asset purchases, which are broadly supportive for credit markets. Corporate and securitized sectors contributed positively to performance.

- Short-dated corporate yield premiums narrowed by 30 basis points to close the year largely unchanged, driven tighter due to various factors such as bonds being tendered for liability management, Fed support and continued investor appetite for incremental yield over Treasuries.
- Asset-backed yield premiums continued to narrow and ended the year modestly tighter, with most of the move taking place in the fourth quarter.





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OUR STRATEGIES

Multi-Sector

Short Maturity Bonds

U.S. Core Bond

Absolute Return Fixed Income

Strategic Income

Global Fixed Income

Liability Driven Investing

Sector-Specific

Emerging Markets Debt

Government/Sovereign

High Yield Bonds & Loans

Inflation-Linked/TIPS

Investment Grade Corporate Bonds

Municipal Bonds (U.S.)

Securitized Bonds

Income-Focused Equities

Equity Income

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333 South Grand Avenue
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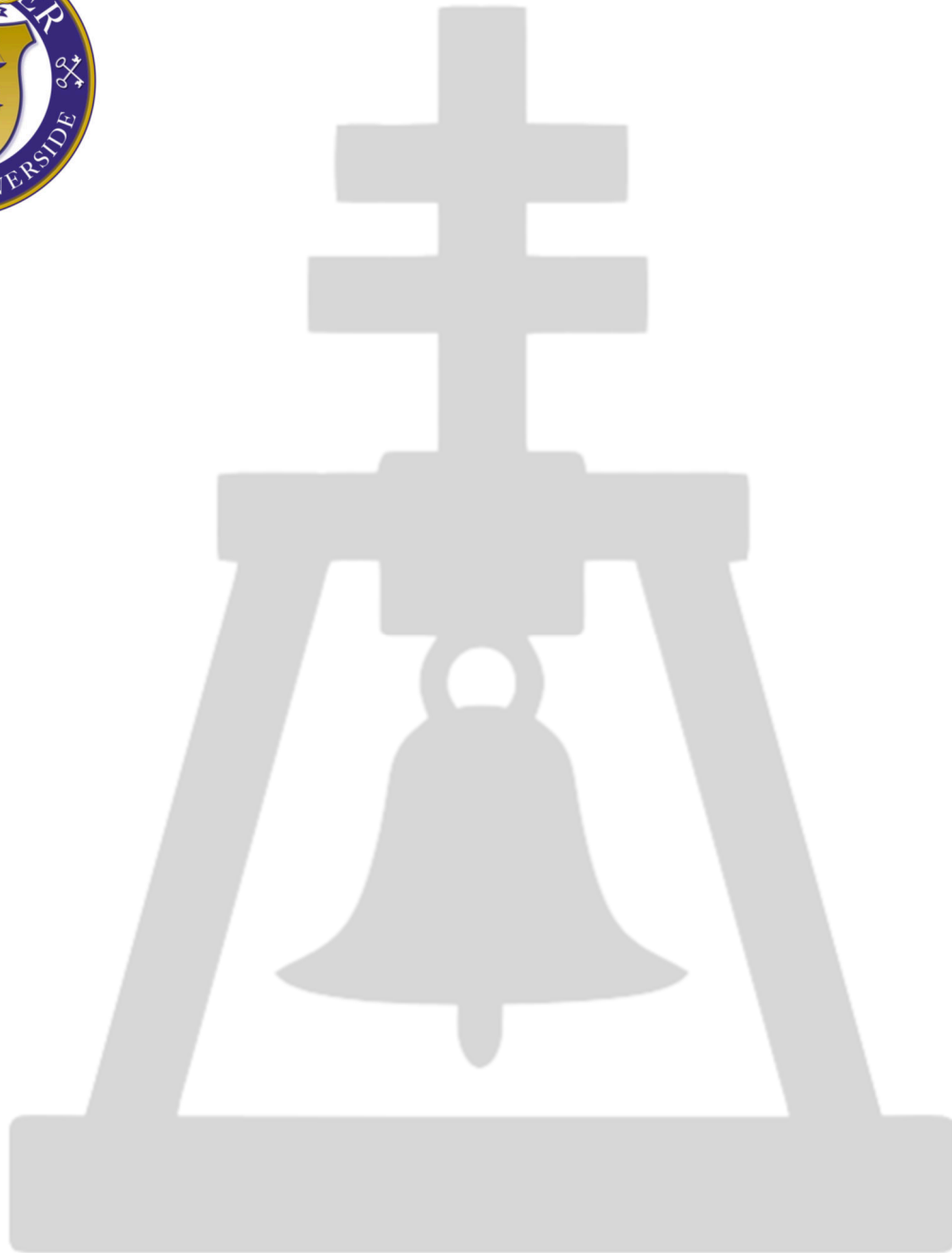
265 Franklin Street
Boston, Massachusetts 02110
617 807-1990

LONDON

1 Bartholmew Lane
London EC2N 2AX UK
+44 (0) 20-7621-3000

MILAN

Corso Matteotti, 1
20121 Milan, Italy
+39 02 76067111



County of Riverside

Treasurer-Tax Collector's Pooled Investment Fund

December 2020

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9 | Month End Holdings



Chair Jerome Powell during FOMC Press Conference December 16 2020—<https://www.youtube.com/watch?v=b6J2tkhu9VU>

Treasurer-Tax Collector's Pooled Investment Fund

Monthly Commentary

More Stimulus...

As 2020 came to an end, the wave of negative news surrounding Covid-19 was tempered by the positive vaccine news and a new round of fiscal stimulus. Global equity markets propelled higher while fixed rate markets remained bound to zero. The Treasurer-Tax Collector's Pooled Investment Fund (TPIF) remains focused on our top priorities of safekeeping assets and providing sufficient liquidity to meet the needs of our depositors. The TPIF ended the month with a balance of \$9.6 billion, a new milestone.

December saw the highest infection and hospitalization rates in the pandemic. Consumers began to pull back from high contact activities, negatively affecting restaurants, bars, entertainment venues and in-person shopping. While another full lockdown like the one this past spring is unlikely, the economic impact could be significant. Initial Jobless Claims climbed from 700k in November to the 800K in December; confirming the economic impact from the resurgence of Covid-19.

Retail sales missed expectations and foreshadowed the impending air pocket for the consumption of Durable Goods, which will also have implications for the rebound in

manufacturing. Every major category of Durable Goods consumption, except groceries, declined in November with motor vehicle spending down 3.6%, furnishings off 0.6%, recreational goods down .3%, other durables off 2.2%, clothing down 3.9% and gasoline down 2.3%.

The U.S Food and Drug Administration authorized the Pfizer-BioNTech and Moderna Covid-19 vaccines. The vaccines were approved for use on December 11 and December 18th respectively, and lifted hopes that an end date to the pandemic could be reached in 2021.

On December 27, the President signed into law the Consolidated Appropriations Act, 2021. The new law is a \$2.3 trillion spending bill that combines \$900 billion in stimulus relief for the COVID-19 pandemic in the United States with a \$1.4 trillion omnibus spending bill for the 2021 federal fiscal year.

On December 16th, the Federal Open Market Committee (FOMC) held rates at near-zero but messaged that it would not begin reducing its asset purchase program until "substantial further progress" has been made in the economic recovery. The median expectation for real GDP in the U.S. is to

grow by 4.2% in 2021, compared to 4.0% as projected in September. The FOMC's median projection is for interest rates to remain in the target range of 0% to 0.25% at least through the end of 2023. However, five members of the FOMC now see a case for at least one rate hike by that point in time, compared to just four in the September's forecast.

Housing remains a bright spot with starts up 1.2% last month. Riverside County in particular has seen very strong housing activity and price appreciation, with a year over year increase of 17% for median single-family residences. Most of the recent housing data showed builders and realtors struggled to match supply with exceptionally strong demand.

U.S. Treasury market yields were little changed in December, with the 2-year yield beginning the month at .15% and ending at .12%. The 5-year yield began the month at .36% and ended the month at .36%.

Matt Jennings
Treasurer-Tax Collector

Capital Markets Team

Matt Jennings
Treasurer-Tax Collector

Giovane Pizano
Assistant Treasurer

Steve Faeth
Senior Investment Manager

Isela Licea
Assistant Investment Manager

Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAF/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California

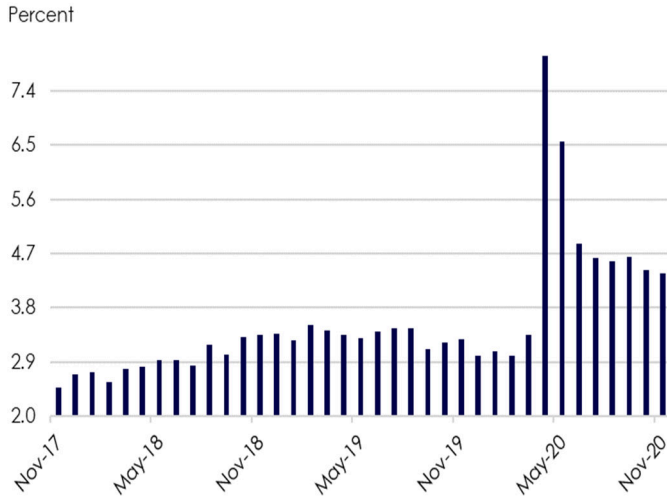
6-Month Pool Performance

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
Dec-20	9,623,955,692.78	9,608,151,280.02	15,804,412.76	0.16%	0.35	1.04
Nov-20	8,067,105,046.19	8,050,899,851.53	16,205,194.66	0.20%	0.48	1.13
Oct-20	7,802,946,914.04	7,786,725,788.42	16,221,125.62	0.21%	0.52	1.11
Sep-20	8,238,993,333.67	8,218,185,162.14	20,808,171.53	0.25%	0.54	1.08
Aug-20	7,359,900,292.26	7,337,259,138.44	22,641,153.82	0.31%	0.62	1.14
Jul-20	7,518,644,766.16	7,493,729,391.77	24,915,374.39	0.33%	0.70	1.12

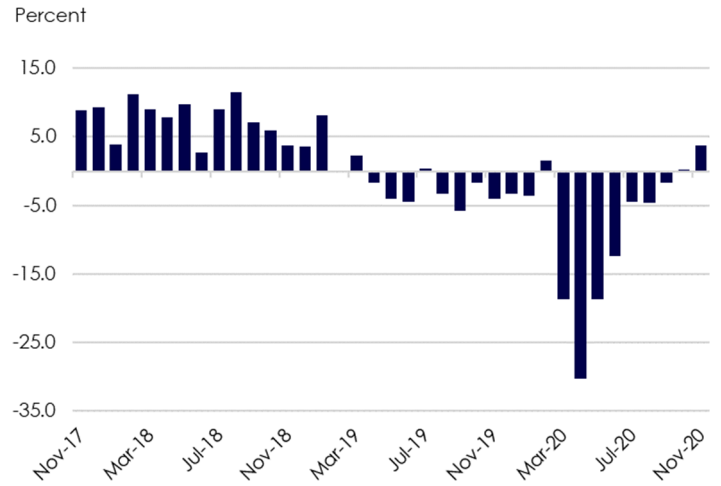
*Market values do not include accrued interest.

Economy

Private Sector Average Hourly Earnings Y/Y



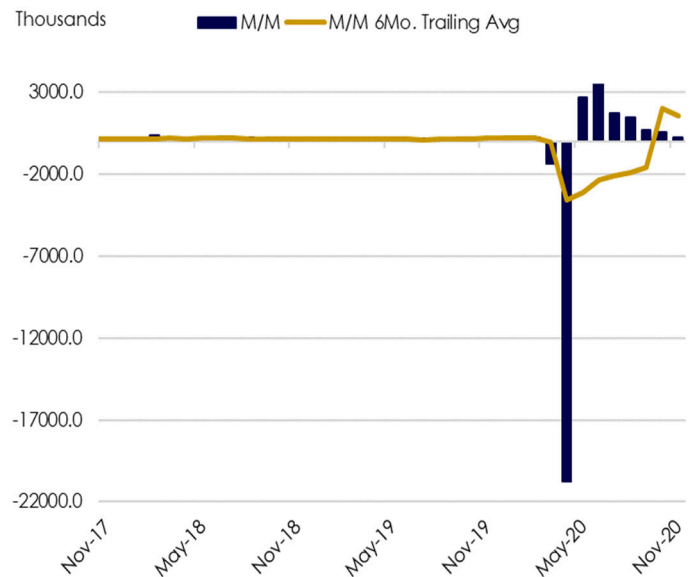
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



Key Economic Indicators

Release Date	Indicator	Actual	Consensus	Prior Year
12/22/2020	Real GDP - Q/Q Change	33.4%	33.1%	2.1%
12/04/2020	Unemployment Rate - Seasonally Adjusted	6.7%	6.7%	3.5%
12/04/2020	Non-Farm Payrolls - M/M Change - Thousands	245	460	266
12/10/2020	CPI - Y/Y Change	1.2%	1.1%	2.1%
12/10/2020	CPI Ex Food and Energy - Y/Y Change	1.6%	1.5%	2.3%
12/03/2020	ISM Non-Manufacturing Index (> 50 indicates growth)	55.9	55.8	53.9
12/23/2020	New Home Sales - SAAR - Thousands	841	995	719
12/04/2020	Factory Orders - M/M Change	1.0%	0.8%	0.3%
12/04/2020	Durable Goods Orders - New Orders - M/M Change	1.3%	1.3%	0.5%

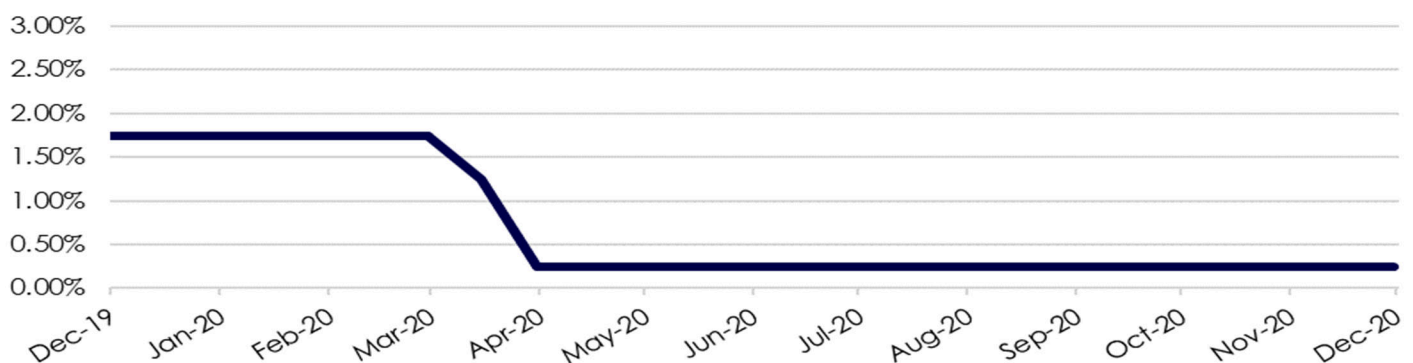
*Note: 'Prior Year' displays final estimates of indicator or values from the equivalent period of the prior year.

Market Data

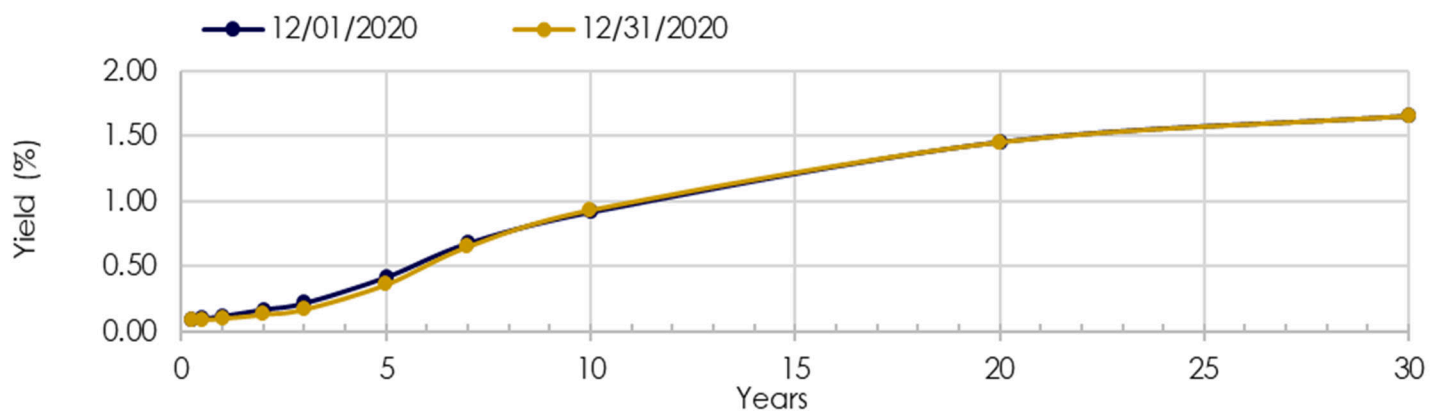
Federal Open Market Committee Meeting 12/16/2020

- The FOMC stated that the COVID-19 pandemic is causing tremendous human and economic hardship across the U.S., and will continue to weigh on economic activity, employment, and inflation in the near term, and poses considerable risk to the economic outlook over the medium term.
- The FOMC maintained the Fed Funds Target Range of 0.0-0.25%
- The FOMC stated in their December statement that "it is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals."

Fed Funds Target Rate (Upper Limit)



U.S. Treasury Curve

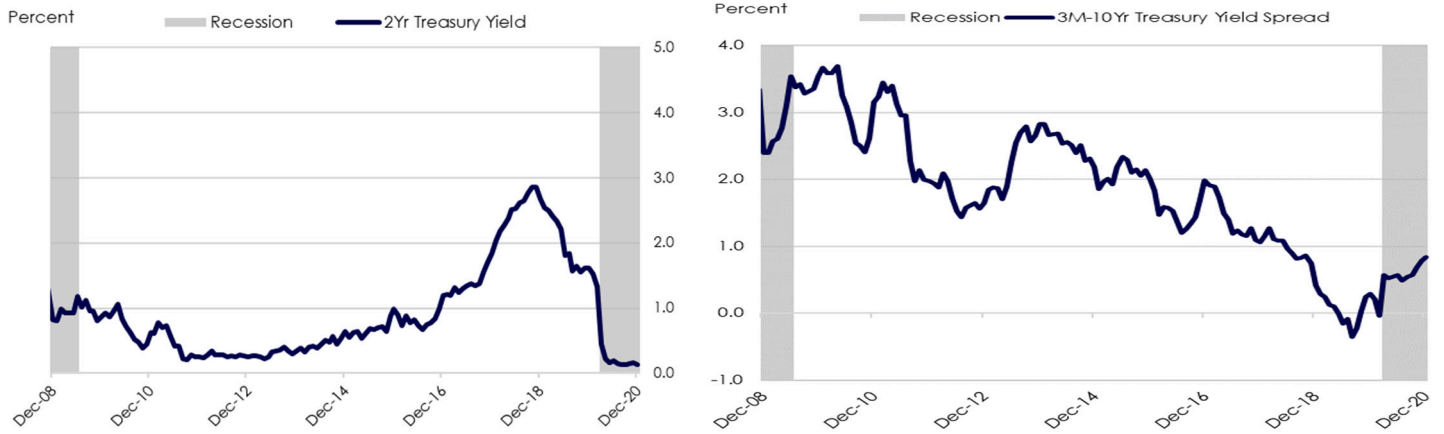


US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
12/31/2020 - 12/01/2020	0.00	-0.01	-0.02	-0.04	-0.05	-0.06	0.01	-0.01
12/31/2020	0.09	0.09	0.10	0.13	0.17	0.36	0.93	1.65
12/01/2020	0.09	0.10	0.12	0.17	0.22	0.42	0.92	1.66

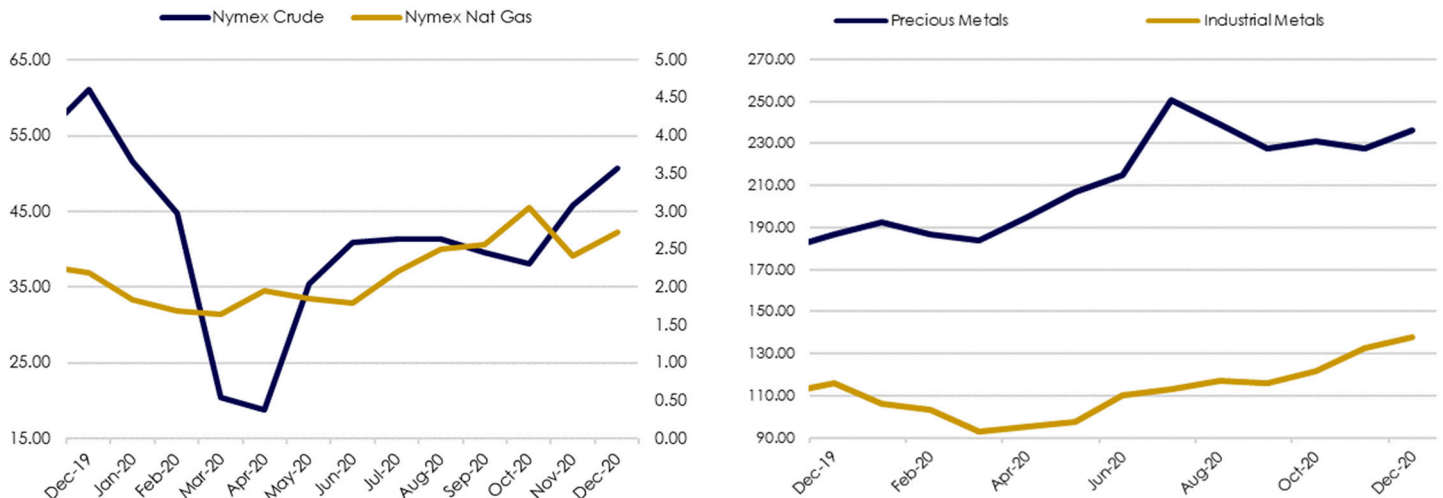
The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

Market Data cont'd

U.S. Treasuries



Commodities



Stocks



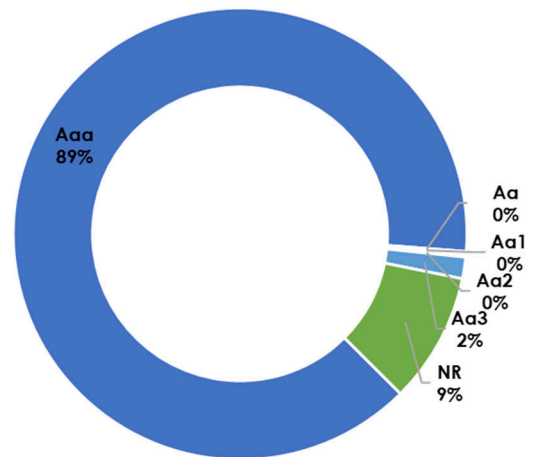
* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

Portfolio Data

The County of Riverside's Treasurer's Pooled Investment Fund is currently rated **AAA-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**.

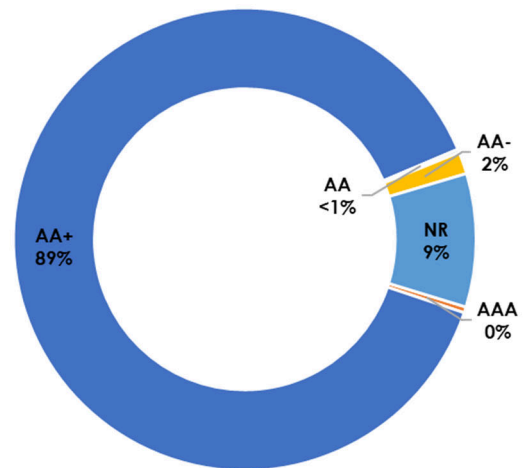
Moody's Asset Rating (000's)

	Book	MKT/Book	% Book	Yield
Aaa	8,526,683.58	100.17%	88.74%	0.34%
Aa	10,000.00	100.79%	0.10%	2.22%
Aa1	16,364.17	100.00%	0.17%	2.74%
Aa2	12,368.76	100.00%	0.13%	2.83%
Aa3	147,793.58	100.01%	1.54%	1.72%
NR	894,941.20	100.15%	9.31%	0.32%
Totals:	9,608,151.28	100.16%	100.00%	0.35%



S&P Asset Rating (000's)

	Book	MKT/Book	% Book	Yield
AAA	40,000.00	100.00%	0.42%	0.02%
AA+	8,503,047.74	100.18%	88.50%	0.35%
AA	22,368.76	100.02%	0.23%	1.76%
AA-	147,793.58	100.01%	1.54%	1.72%
NR	894,941.20	100.15%	9.31%	0.32%
Totals:	9,608,151.28	100.16%	100.00%	0.35%



12-Month Projected Cash Flow

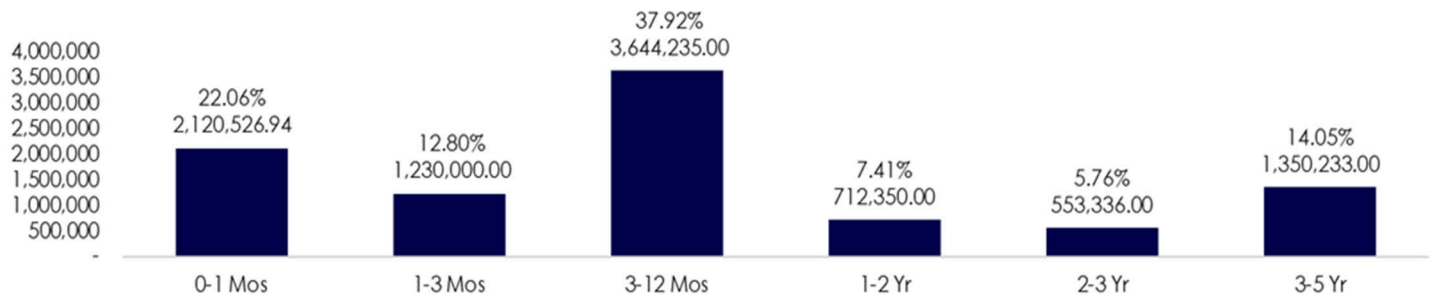
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
01/2021					60.57		
01/2021	1,078.90	1,910.81	-831.91	771.34	-	2,120.53	
02/2021	1,005.21	1,217.34	-212.13	212.13	-	1,000.00	
03/2021	1,497.96	1,092.59	405.37		405.37	291.50	
04/2021	2,103.36	1,289.52	813.84		1,219.21	226.17	
05/2021	1,086.87	2,100.00	-1013.13		206.08	1,087.65	
06/2021	1,044.31	1,802.91	-758.60	753.00	200.48	835.00	
07/2021	1,034.19	1,472.64	-438.45	438.00	200.03	435.00	
08/2021	965.41	1,004.62	-39.21	39.00	199.82	375.00	
09/2021	1,146.18	1,214.91	-68.73	69.00	200.09	398.92	
10/2021	1,249.55	1,343.18	-93.63		106.46	215.00	
11/2021	1,371.49	1,197.65	173.84		280.30	10.00	
12/2021	2,634.19	1,400.00	1234.19		1,514.49	13.50	
TOTALS	16,217.62	17,046.17	(828.55)	2,282.47	4,592.90	7,008.27	7,325.68
				23.76%		72.94%	76.24%

* Values listed in Cash Flow Table are in millions of USD.

Based on historic and current financial conditions within the County, the Pool is expected to maintain sufficient liquidity of funds to cover County expenses for the next twelve months.

Portfolio Data cont'd

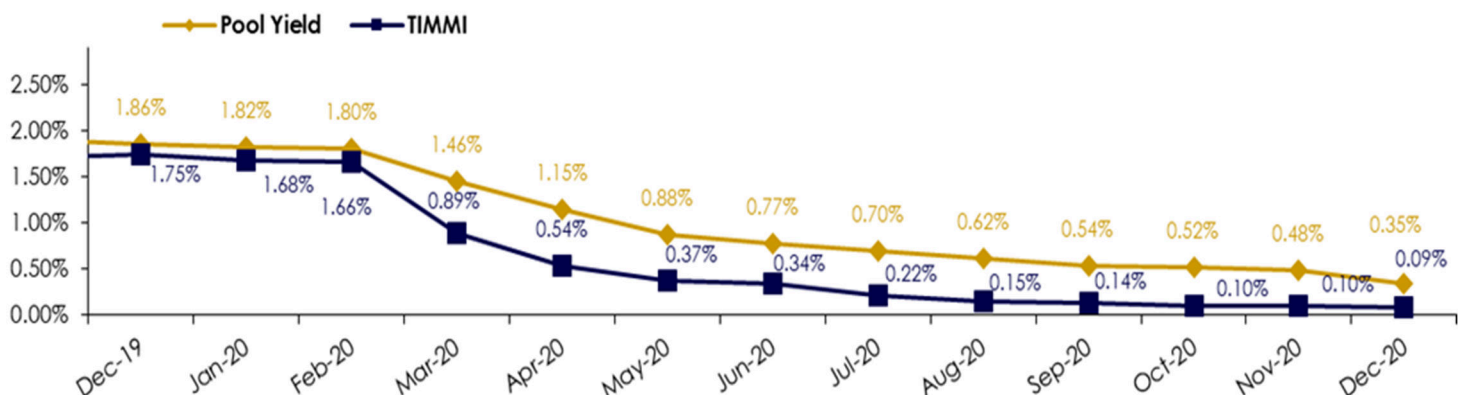
Asset Maturity Distribution (Par Value, 000's)



Asset Allocation (000's)

Assets (000's)	Scheduled Par	Scheduled Book	Scheduled Market	Mkt/Book	Yield	WAL(Yr)	Mat(Yr)
REPOS	315,000.00	315,000.00	315,000.00	100.00%	0.06%	.011	.011
MMKT	40,000.00	40,000.00	40,000.00	100.00%	0.02%	.003	.003
CALTRUST FND	4,015.94	4,023.98	4,023.98	100.00%	0.48%	.003	.003
DDA/PASSBK	425,000.00	425,000.00	425,000.00	100.00%	0.15%	.003	.003
US TREAS BILLS	3,930,000.00	3,928,109.18	3,928,922.10	100.02%	0.09%	.341	.341
US TREAS BONDS	265,000.00	265,425.59	268,060.75	100.99%	0.85%	1.017	1.017
FHLMC BONDS	1,026,495.00	1,026,389.07	1,026,975.47	100.06%	0.57%	.718	2.913
FNMA BONDS	764,251.00	764,832.78	768,335.79	100.46%	0.65%	1.427	3.343
FHLB DISC NOTES	533,766.00	533,574.49	533,696.52	100.02%	0.10%	.157	.157
FHLB BONDS	694,925.00	694,559.47	697,315.99	100.40%	0.66%	.592	1.131
FFCB DISC NOTES	150,000.00	149,855.28	149,960.00	100.07%	0.13%	.275	.275
FFCB BONDS	825,203.00	825,029.39	829,318.18	100.52%	0.77%	1.136	2.109
FARMER MAC	155,000.00	154,941.20	155,824.15	100.57%	0.56%	.630	.630
MUNI BONDS	115,525.00	115,059.15	115,059.15	100.00%	2.84%	.660	.660
COMM PAPER	366,500.00	366,351.71	366,463.62	100.03%	0.12%	.101	.101
Totals (000's):	9,610,680.94	9,608,151.28	9,623,955.69	100.16%	0.35%	.533	1.043

TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

Compliance Report

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/Fitch	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.20%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	43.65%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	43.18%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	3.81%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	0.0%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	0.00%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	3.28%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.04%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	0.42%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	4.42%

¹ Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
Fund: 1 POOL FUND											
1000: REPOS-A/360											
REPO	JEFF BNY TRI-PARTY REPO	01/04/2021	.060	.060	315,000,000.00	315,000,000.00	100.000000	315,000,000.00	0.00	.011	.011
			.060	.060	315,000,000.00	315,000,000.00	100.000000	315,000,000.00	0.00	.011	.011
1060: MMKT ACCTS-A/365-6											
FRGXX	FIDELITY GOV	01/01/2021	.010	.010	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
GOFXX	FEDERATED GOV	01/01/2021	.010	.010	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
WFFXX	WELLS FARGO GOV	01/01/2021	.025	.025	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
TFDXX	BLACKROCK GOV	01/01/2021	.020	.020	36,000,000.00	36,000,000.00	100.000000	36,000,000.00	0.00	.003	.003
OGVXX	JP MORGAN	01/01/2021	.026	.026	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
			.019	.019	40,000,000.00	40,000,000.00	100.000000	40,000,000.00	0.00	.003	.003
1065: CLTR-A/365-6											
CLTR	CALTRUST SHT TERM FUND	01/01/2021	.495	.480	4,015,944.14	4,023,976.03	100.200000	4,023,976.03	0.00	.003	.003
			.495	.480	4,015,944.14	4,023,976.03	100.200000	4,023,976.03	0.00	.003	.003
1080: MGD RATE-A/365-6											
CASH	BANK OF THE WEST	01/01/2021	.150	.150	425,000,000.00	425,000,000.00	100.000000	425,000,000.00	0.00	.003	.003
			.150	.150	425,000,000.00	425,000,000.00	100.000000	425,000,000.00	0.00	.003	.003
1170: MGD RATE-A/360											
CASH	PACIFIC PREMIER BANK	01/01/2021	1.530	1.530	0.00	0.00	.000000	0.00	0.00	.000	.003
CASH	FIRST REPUBLIC BANK	01/01/2021	1.515	1.515	0.00	0.00	.000000	0.00	0.00	.000	.003
CASH	UB MANAGED RATE	01/01/2021	.030	.030	0.00	0.00	.000000	0.00	0.00	.000	.003
			.000	.000	0.00	0.00	.000000	0.00	0.00	.000	.000
1300: U.S. TREASURY BILL											
912796XE4	U.S. TREASURY BILL	02/25/2021	.172	.172	50,000,000.00	49,935,211.11	99.990000	49,995,000.00	59,788.89	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.167	.167	50,000,000.00	49,938,070.83	99.990000	49,995,000.00	56,929.17	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.180	.180	50,000,000.00	49,935,000.00	99.990000	49,995,000.00	60,000.00	.153	.153
912796XE4	U.S. TREASURY BILL	02/25/2021	.178	.178	50,000,000.00	49,937,381.94	99.990000	49,995,000.00	57,618.06	.153	.153
9127962Y4	U.S. TREASURY BILL	05/20/2021	.140	.140	50,000,000.00	49,939,722.22	99.969000	49,984,500.00	44,777.78	.383	.384
9127963V9	U.S. TREASURY BILL	06/17/2021	.128	.128	50,000,000.00	49,945,458.33	99.962000	49,981,000.00	35,541.67	.459	.460
912796A66	U.S. TREASURY BILL	01/12/2021	.100	.100	35,000,000.00	34,985,902.78	99.999000	34,999,650.00	13,747.22	.033	.033
9127962Y4	U.S. TREASURY BILL	05/20/2021	.108	.108	50,000,000.00	49,959,650.00	99.969000	49,984,500.00	24,850.00	.383	.384
912796A82	U.S. TREASURY BILL	01/26/2021	.115	.115	35,000,000.00	34,982,781.94	99.997000	34,998,950.00	16,168.06	.071	.071
9127962Y4	U.S. TREASURY BILL	05/20/2021	.107	.107	50,000,000.00	49,962,725.00	99.969000	49,984,500.00	21,775.00	.383	.384
9127963H0	U.S. TREASURY BILL	06/17/2021	.115	.115	50,000,000.00	49,955,437.50	99.962000	49,981,000.00	25,562.50	.459	.460
9127964D8	U.S. TREASURY BILL	02/18/2021	.110	.110	50,000,000.00	49,975,511.11	99.992000	49,996,000.00	20,488.89	.134	.134
912796XE4	U.S. TREASURY BILL	02/25/2021	.111	.111	50,000,000.00	49,974,254.17	99.990000	49,995,000.00	20,745.83	.153	.153
9127962Q1	U.S. TREASURY BILL	04/22/2021	.110	.110	50,000,000.00	49,966,388.89	99.976000	49,988,000.00	21,611.11	.306	.307
9127963V9	U.S. TREASURY BILL	01/21/2021	.110	.110	50,000,000.00	49,980,444.44	99.998000	49,999,000.00	18,555.56	.057	.058
9127963V9	U.S. TREASURY BILL	01/21/2021	.110	.110	50,000,000.00	49,980,444.44	99.998000	49,999,000.00	18,555.56	.057	.058
9127962Y4	U.S. TREASURY BILL	05/20/2021	.093	.093	50,000,000.00	49,970,965.28	99.969000	49,984,500.00	13,534.72	.383	.384
9127963H0	U.S. TREASURY BILL	06/17/2021	.098	.098	30,000,000.00	29,979,931.25	99.962000	29,988,600.00	8,668.75	.460	.460
9127962Y4	U.S. TREASURY BILL	05/20/2021	.093	.093	50,000,000.00	49,971,970.83	99.969000	49,984,500.00	12,529.17	.383	.384
912796A82	U.S. TREASURY BILL	01/26/2021	.100	.100	50,000,000.00	49,985,833.33	99.997000	49,998,500.00	12,666.67	.071	.071
912796A66	U.S. TREASURY BILL	01/12/2021	.090	.090	25,000,000.00	24,994,812.50	99.999000	24,999,750.00	4,937.50	.033	.033
9127964D8	U.S. TREASURY BILL	02/18/2021	.100	.100	25,000,000.00	24,991,666.67	99.992000	24,998,000.00	6,333.33	.134	.134
9127963W7	U.S. TREASURY BILL	02/04/2021	.096	.096	30,000,000.00	29,991,643.75	99.995000	29,998,500.00	6,856.25	.096	.096
912796B73	U.S. TREASURY BILL	02/09/2021	.093	.093	50,000,000.00	49,986,437.50	99.996000	49,998,000.00	11,562.50	.109	.110
912796A74	U.S. TREASURY BILL	01/19/2021	.081	.081	25,000,000.00	24,995,275.00	99.998000	24,999,500.00	4,225.00	.052	.052
9127963U1	U.S. TREASURY BILL	01/14/2021	.083	.083	25,000,000.00	24,995,504.17	99.999000	24,999,750.00	4,245.83	.038	.038
912796B73	U.S. TREASURY BILL	02/09/2021	.093	.093	25,000,000.00	24,993,319.44	99.996000	24,999,000.00	5,680.56	.109	.110
912796A74	U.S. TREASURY BILL	01/19/2021	.081	.081	50,000,000.00	49,990,775.00	99.998000	49,999,000.00	8,225.00	.052	.052
912796UC1	U.S. TREASURY BILL	01/28/2021	.088	.088	50,000,000.00	49,988,940.97	99.996000	49,998,000.00	9,059.03	.077	.077
912796B65	U.S. TREASURY BILL	02/02/2021	.087	.087	50,000,000.00	49,988,400.00	99.994000	49,997,000.00	8,600.00	.090	.090
912796AC0	U.S. TREASURY BILL	02/11/2021	.090	.090	50,000,000.00	49,986,860.42	99.994000	49,997,000.00	10,139.58	.115	.115
9127964B2	U.S. TREASURY BILL	08/12/2021	.096	.096	50,000,000.00	49,962,400.00	99.947000	49,973,500.00	11,100.00	.613	.614
9127963S6	U.S. TREASURY BILL	07/15/2021	.088	.088	50,000,000.00	49,969,375.00	99.955000	49,977,500.00	8,125.00	.536	.537
912796B99	U.S. TREASURY BILL	02/23/2021	.095	.095	50,000,000.00	49,986,145.83	99.991000	49,995,500.00	9,354.17	.148	.148
912796A58	U.S. TREASURY BILL	01/05/2021	.086	.085	30,000,000.00	29,996,454.17	100.000000	30,000,000.00	3,545.83	.014	.014
9127962Y4	U.S. TREASURY BILL	05/20/2021	.100	.100	50,000,000.00	49,974,722.00	99.969000	49,984,500.00	9,778.00	.383	.384
9127962Y4	U.S. TREASURY BILL	05/20/2021	.085	.085	30,000,000.00	29,987,108.33	99.969000	29,990,700.00	3,591.67	.383	.384
912796A66	U.S. TREASURY BILL	01/12/2021	.059	.059	25,000,000.00	24,997,846.88	99.999000	24,999,750.00	1,903.12	.033	.033
912796A74	U.S. TREASURY BILL	01/19/2021	.071	.071	30,000,000.00	29,996,686.67	99.998000	29,999,400.00	2,713.33	.052	.052
9127964L0	U.S. TREASURY BILL	09/09/2021	.092	.092	50,000,000.00	49,963,200.00	99.940000	49,970,000.00	6,800.00	.689	.690
912796A33	U.S. TREASURY BILL	05/27/2021	.088	.088	50,000,000.00	49,978,368.06	99.969000	49,984,500.00	6,131.94	.402	.403
9127963T4	U.S. TREASURY BILL	01/07/2021	.070	.070	100,000,000.00	99,992,611.11	100.000000	100,000,000.00	7,388.89	.019	.019
912796A82	U.S. TREASURY BILL	01/26/2021	.073	.073	150,000,000.00	149,982,662.50	99.997000	149,995,500.00	12,837.50	.071	.071
9127964V8	U.S. TREASURY BILL	10/07/2021	.101	.101	100,000,000.00	99,913,458.33	99.931000	99,931,000.00	17,541.67	.766	.767
912796F79	U.S. TREASURY BILL	05/04/2021	.086	.086	50,000,000.00	49,981,950.00	99.972000	49,986,000.00	4,050.00	.339	.340
912796C80	U.S. TREASURY BILL	03/16/2021	.085	.085	50,000,000.00	49,987,840.28	99.986000	49,993,000.00	5,159.72	.205	.205
912796A41	U.S. TREASURY BILL	06/03/2021	.092	.092	50,000,000.00	49,977,379.17	99.966000	49,983,000.00	5,620.83	.421	.422
912796A33	U.S. TREASURY BILL	05/27/2021	.087	.087	50,000,000.00	49,979,337.50	99.969000	49,984,500.00	5,162.50	.402	.403
9127964L0	U.S. TREASURY BILL	09/09/2021	.085	.085							

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
9127964V8	U.S. TREASURY BILL	10/07/2021	.094	.094	50,000,000.00	49,963,379.17	99.931000	49,965,500.00	2,120.83	.766	.767
			.094	.094	3,930,000,000.00	3,928,109,175.55	99.972573	3,928,922,100.00	812,924.45	.340	.341
1310: U.S. TREASURY BOND											
912828YC8	U.S. TREASURY BOND	08/31/2021	1.500	1.711	25,000,000.00	24,906,250.00	100.922000	25,230,500.00	324,250.00	.657	.666
912828YE4	U.S. TREASURY BOND	08/31/2024	1.250	1.702	25,000,000.00	24,479,492.19	103.734000	25,933,500.00	1,454,007.81	3.550	3.668
912828YV6	U.S. TREASURY BOND	11/30/2024	1.500	1.751	25,000,000.00	24,705,078.13	104.863000	26,215,750.00	1,510,671.87	3.780	3.918
9128283Q1	U.S. TREASURY BOND	01/15/2021	2.000	1.605	50,000,000.00	50,195,312.50	100.056000	50,028,000.00	-167,312.50	.041	.041
912828S27	U.S. TREASURY BOND	06/30/2021	1.125	.123	40,000,000.00	40,340,625.00	100.500000	40,200,000.00	-140,625.00	.495	.496
912828Q78	U.S. TREASURY BOND	04/30/2021	1.375	.121	50,000,000.00	50,398,437.50	100.406000	50,203,000.00	-195,437.50	.328	.329
912828S27	U.S. TREASURY BOND	06/30/2021	1.125	.125	50,000,000.00	50,400,390.63	100.500000	50,250,000.00	-150,390.63	.495	.496
			1.420	.861	265,000,000.00	265,425,585.95	101.155000	268,060,750.00	2,635,164.05	1.011	1.037
1410: FHLMC-Fxd-M 30/360											
3134GXHR8	FHLMC 5MoNc3Mo	05/10/2021	.091	.091	25,000,000.00	25,000,000.00	99.990000	24,997,500.00	-2,500.00	.358	.356
			.091	.091	25,000,000.00	25,000,000.00	99.990000	24,997,500.00	-2,500.00	.358	.356
1425: FHLMC-Fxd-S 30/360											
3134GSMF9	FHLMC 5YrNc3YrE	05/26/2023	3.000	3.000	15,000,000.00	15,000,000.00	101.118000	15,167,700.00	167,700.00	2.296	2.400
3134GTKG7	FHLMC 5YrNc2YrB	05/03/2024	2.600	2.600	10,000,000.00	10,000,000.00	100.712000	10,071,200.00	71,200.00	3.166	3.340
3134GU4E7	FHLMC 4.5YrNc1YrQ	07/22/2024	1.850	1.850	25,000,000.00	25,000,000.00	100.080000	25,020,000.00	20,000.00	3.401	3.559
3134GVCCZ9	FHLMC 5YrNc1YrB	02/18/2025	1.700	1.700	10,000,000.00	10,000,000.00	100.193000	10,019,300.00	19,300.00	3.948	4.137
3134GVCR7	FHLMC5YrNc1YrB	02/19/2025	1.800	1.800	5,785,000.00	5,785,000.00	100.154000	5,793,908.90	8,908.90	3.941	4.140
3136G4UG6	FHLMC 5YrNc1YrB	02/19/2025	1.770	1.770	5,000,000.00	5,000,000.00	100.192000	5,009,600.00	9,600.00	3.944	4.140
3134GVCP1	FHLMC 4YrNc1YrE	02/26/2024	1.600	1.605	10,000,000.00	9,998,000.00	100.174000	10,017,400.00	19,400.00	3.046	3.156
3134GVSJ8	FHLMC 5YrNc1YrB	05/12/2025	.800	.800	10,000,000.00	10,000,000.00	99.680000	9,968,000.00	-32,000.00	4.276	4.364
3134GVVJ0	FLMC 3.25YrNc1YrB	08/18/2023	.450	.450	10,000,000.00	10,003,500.00	100.035000	10,003,500.00	3,500.00	2.608	2.630
3134GVXL7	FHLMC 4YrNc1YrB	05/20/2024	.600	.600	25,000,000.00	25,000,000.00	100.018000	25,004,500.00	4,500.00	3.345	3.386
3134GVRV2	FHLMC 5YrNc1YrQ	05/27/2025	.750	.750	10,000,000.00	10,000,000.00	99.993000	9,999,300.00	-700.00	4.323	4.405
3134GVZF8	FHLMC 4YrNc1Q	05/28/2024	.600	.600	15,000,000.00	15,000,000.00	100.018000	15,002,700.00	2,700.00	3.367	3.408
3134GVVWM	FHLMC 5YrNc1YrQ	05/28/2025	.730	.730	10,000,000.00	10,000,000.00	100.020000	10,002,000.00	2,000.00	4.328	4.408
3134GVVWM	FHLMC 5YrNc1YrQ	05/28/2025	.730	.730	5,000,000.00	5,000,000.00	100.020000	5,001,000.00	1,000.00	4.328	4.408
3134GVYX0	FHLMC 4YrNc2YrO	06/03/2024	.500	.500	10,000,000.00	10,000,000.00	99.945000	9,994,500.00	-5,500.00	3.388	3.425
3134GVB31	FHLMC 4.9YrNc1MoB	05/28/2025	.750	.760	15,000,000.00	14,992,500.00	100.128000	15,019,200.00	26,700.00	4.325	4.408
3134GVEY5	FHLMC 5YrNc2YrB	06/09/2025	.650	.650	15,000,000.00	15,000,000.00	100.524000	15,078,600.00	78,600.00	4.367	4.441
3134GV2X5	FHLMC 2.5YrNc1YrO	12/29/2022	.350	.350	5,000,000.00	5,000,000.00	100.078000	5,003,900.00	3,900.00	1.986	1.995
3134G4XZ1	FHLMC 5YrNc1YrQ	06/30/2025	.740	.740	5,000,000.00	5,000,000.00	100.110000	5,005,500.00	5,500.00	4.418	4.499
3134GV3A4	FHLMC 4YrNc2YrO	07/01/2024	.500	.500	5,000,000.00	5,000,000.00	99.993000	4,999,650.00	-350.00	3.459	3.501
3134GV2S6	FHLMC 4YrNc6MoB	07/08/2024	.625	.625	20,000,000.00	20,000,000.00	100.004000	20,000,800.00	800.00	3.465	3.521
3134GV5J3	FHLMC 2YrNc6MoB	07/08/2022	.320	.320	15,000,000.00	15,000,000.00	100.001000	15,000,150.00	150.00	1.512	1.518
3134GV6B9	FHLMC 2.5YrNc1YrB	01/13/2023	.320	.320	15,000,000.00	15,000,000.00	100.006000	15,000,900.00	900.00	2.022	2.036
3134GV5R5	FHLMC 4YrNc1YrQ	07/15/2024	.570	.570	5,000,000.00	5,000,000.00	100.051000	5,002,550.00	2,550.00	3.489	3.540
3134GWBX3	FHLMC 2YrNc1YrB	07/20/2022	.250	.250	5,000,000.00	5,000,000.00	100.022000	5,001,100.00	1,100.00	1.547	1.551
3134GV6H6	FHLMC 2.5YrNc1YrB	10/20/2022	.320	.320	15,000,000.00	15,000,000.00	100.085000	15,012,750.00	12,750.00	1.795	1.803
3134GWCML	FHLMC 3.5YrNc1.5YrB	01/24/2024	.420	.420	15,000,000.00	15,000,000.00	99.963000	14,994,450.00	-5,550.00	3.036	3.066
3134GWEH5	FHLMC 2YrNc1YrB	07/27/2022	.280	.280	15,000,000.00	15,000,000.00	100.043000	15,006,450.00	6,450.00	1.566	1.570
3134GWAPl	FHLMC 2YrNc1YrB	07/28/2022	.250	.250	5,000,000.00	5,000,000.00	100.027000	5,001,350.00	1,350.00	1.569	1.573
3134GWEF9	FHLMC 4YrNc6Mo	07/29/2024	.600	.600	15,000,000.00	15,000,000.00	100.036000	15,005,400.00	5,400.00	3.526	3.578
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	15,000,000.00	15,000,000.00	100.036000	15,005,400.00	5,400.00	3.526	3.578
3134GWA0	FHLMC 3.75YrNc9PMB	04/29/2024	.500	.500	15,000,000.00	15,000,000.00	100.008000	15,001,200.00	1,200.00	3.297	3.329
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	10,000,000.00	10,000,000.00	100.036000	10,003,600.00	3,600.00	3.526	3.578
3134GWDY9	FHLMC 3.5YrNc6MoB	01/29/2024	.500	.500	15,000,000.00	15,000,000.00	100.003000	15,000,450.00	450.00	3.044	3.079
3134GWEF9	FHLMC 4YrNc6MoB	07/29/2024	.600	.600	10,000,000.00	10,000,000.00	100.036000	10,003,600.00	3,600.00	3.526	3.578
3134GWEF9	FHLMC 4.5YrNc2YrB	01/29/2025	.510	.510	15,000,000.00	15,000,000.00	99.645000	14,946,750.00	-53,250.00	4.022	4.082
3134GWL08	FHLMC 3.5YrNc1YrB	02/12/2024	.375	.375	20,000,000.00	20,000,000.00	99.862000	19,972,400.00	-27,600.00	3.089	3.118
3134GWLW4	FHLMC 5YrNc9MoQ	08/19/2025	.625	.625	10,000,000.00	10,000,000.00	99.857000	9,985,700.00	-14,300.00	4.550	4.636
3134GWP6K	FHLMC 5YrNc3MoQ	08/19/2025	.700	.700	10,000,000.00	10,000,000.00	100.086000	10,008,600.00	8,600.00	4.540	4.636
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	99.768000	9,976,800.00	-23,200.00	3.657	3.696
3134GWN85	FHLMC 4YrNc6MoQ	09/10/2024	.450	.450	10,000,000.00	10,000,000.00	99.996000	9,999,600.00	-400.00	3.652	3.696
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	99.768000	9,976,800.00	-23,200.00	3.657	3.696
3134GWN44	FHLMC 4YrNc6MoQ	09/11/2024	.450	.450	10,000,000.00	10,000,000.00	99.996000	9,999,600.00	-400.00	3.655	3.699
3134GWP42	FHLMC 3YrNc1YrQ	09/14/2023	.320	.320	10,000,000.00	10,000,000.00	100.005000	10,000,500.00	500.00	2.687	2.704
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	10,000,000.00	10,000,000.00	99.619000	9,961,900.00	-38,100.00	4.633	4.710
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	15,000,000.00						

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHN1	FHLMC 1.5Yr	09/23/2021	.410	.410	25,000,000.00	25,000,000.00	100.203000	25,050,750.00	50,750.00	.726	.729
3134GVHV3	FHLMC 1.5Yr	09/30/2021	.410	.410	25,000,000.00	25,000,000.00	100.207000	25,051,750.00	51,750.00	.749	.748
			.410	.410	150,000,000.00	150,000,000.00	100.203667	150,305,500.00	305,500.00	.730	.732
1525: FNMA-Fxd-S 30/360											
3135G0T78	FNMA 4.83Yr	10/05/2022	2.000	2.322	15,000,000.00	14,782,200.00	103.263000	15,489,450.00	707,250.00	1.712	1.762
3135G0T94	FNMA 5Yr	01/19/2023	2.375	2.495	10,000,000.00	9,944,100.00	104.580000	10,458,000.00	513,900.00	1.967	2.052
3135G0U43	FNMA 4.41Yr	09/12/2023	2.875	2.333	30,000,000.00	30,670,500.00	107.150000	32,145,000.00	1,474,500.00	2.564	2.699
3136G4UG6	FNMA 5YrNc1YrB	02/19/2025	1.770	1.770	5,000,000.00	5,000,000.00	100.192000	5,009,600.00	9,600.00	3.944	4.140
3135G0X24	FNMA 4.83Yr	01/07/2025	1.625	1.094	10,000,000.00	10,247,300.00	105.377000	10,537,700.00	290,400.00	3.856	4.022
3136G4WN9	FNMA 5YrNc1YrB	06/24/2025	.820	.820	10,000,000.00	10,000,000.00	100.112000	10,011,200.00	11,200.00	4.390	4.482
3136G4XK4	FNMA 5YrNc2YrQ	06/30/2025	.650	.650	5,000,000.00	5,000,000.00	100.011000	5,000,550.00	550.00	4.428	4.499
3136G4XU2	FNMA 5YrNc1Yr	06/30/2025	.700	.700	10,000,000.00	10,000,000.00	100.083000	10,008,300.00	8,300.00	4.422	4.499
3136G4WH2	FNMA 5YrNc1YrQ	06/30/2025	.800	.800	10,000,000.00	10,000,000.00	100.051000	10,005,100.00	5,100.00	4.411	4.499
3136G4XR9	FNMA 5YrNc1YrQ	07/07/2025	.740	.740	14,900,000.00	14,900,000.00	100.022000	14,903,278.00	3,278.00	4.418	4.518
3136G4YJ6	FNMA 3YrNc1YrB	07/07/2023	.420	.420	15,000,000.00	15,000,000.00	99.983000	14,997,450.00	-2,550.00	2.496	2.515
3135G05H2	FNMA 3YrNc1YrB	01/13/2023	.420	.432	20,000,000.00	19,994,000.00	99.986000	19,997,200.00	3,200.00	2.019	2.036
3136G4YU1	FNMA 5YrNc1YrQ	07/15/2025	.730	.730	15,000,000.00	15,000,000.00	100.009000	15,001,350.00	1,350.00	4.442	4.540
3136G4ZC0	FNMA 3.75YrNc1YrB	04/22/2024	.500	.500	15,000,000.00	15,000,000.00	99.606000	14,940,900.00	-59,100.00	3.278	3.310
3136G4B51	FNMA 3YrNc1YrB	07/27/2023	.420	.420	15,000,000.00	15,000,000.00	100.134000	15,020,100.00	20,100.00	2.551	2.570
3136G4B51	FNMA 3YrNc1YrB	07/27/2023	.420	.420	15,000,000.00	15,000,000.00	100.134000	15,020,100.00	20,100.00	2.551	2.570
3136G4C27	FNMA 5YrNc1YrB	07/29/2025	.700	.700	15,000,000.00	15,000,000.00	100.096000	15,014,400.00	14,400.00	4.484	4.578
3136G4ZC0	FNMA 3.75YrNc1YrB	04/22/2024	.500	.500	10,000,000.00	10,000,000.00	99.606000	9,960,600.00	-39,400.00	3.278	3.310
3136G4F32	FNMA 5YrNc2YrB	07/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.109000	10,010,900.00	10,900.00	4.498	4.578
3136G4D75	FNMA 5YrNc2YrB	07/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.109000	10,010,900.00	10,900.00	4.498	4.578
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	9,400,000.00	9,400,000.00	99.854000	9,386,276.00	-13,724.00	3.535	3.581
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	10,000,000.00	10,000,000.00	99.854000	9,985,400.00	-14,600.00	3.535	3.581
3136G4B28	FNMA 4YrNc1YrB	07/30/2024	.520	.520	10,100,000.00	10,100,000.00	99.854000	10,085,254.00	-14,746.00	3.535	3.581
3136G4B77	FNMA 5YrNc1YrB	08/04/2025	.700	.700	10,000,000.00	10,000,000.00	100.099000	10,009,900.00	9,900.00	4.498	4.595
3136G4B77	FNMA 5YrNc1YrB	08/04/2025	.700	.700	15,000,000.00	15,000,000.00	100.099000	15,014,850.00	14,850.00	4.498	4.595
3136G4J38	FNMA 4YrNc2YrB	08/12/2024	.410	.410	15,000,000.00	15,000,000.00	100.002000	15,000,300.00	300.00	3.578	3.616
3136G4K51	FNMA 3YrNc1.5YrB	08/17/2023	.310	.310	15,000,000.00	15,000,000.00	99.899000	14,984,850.00	-15,150.00	2.612	2.627
3136G4H63	FNMA 5YrNc2Yr	08/19/2025	.550	.550	15,000,000.00	15,000,000.00	99.745000	14,961,750.00	-38,250.00	4.560	4.636
3136G4Q97	FNMA 5YrNc1YrQ	08/27/2025	.650	.650	8,650,000.00	8,650,000.00	100.008000	8,650,692.00	692.00	4.568	4.658
3136G4F29	FNMA 5YrNc1YrQ	08/27/2025	.625	.625	5,000,000.00	5,000,000.00	100.022000	5,001,100.00	1,100.00	4.572	4.658
3136G4Z97	FNMA 3.5YrNc1.5YrQ	02/28/2024	.375	.375	10,000,000.00	10,000,000.00	100.141000	10,014,100.00	14,100.00	3.147	3.162
3136G4X40	FNMA 4.9YrNc1.1MoQ	08/26/2025	.600	.600	10,000,000.00	10,000,000.00	100.045000	10,004,500.00	4,500.00	4.572	4.655
3136G4P31	FNMA 3.9YrNc1.9YrQ	08/19/2024	.450	.450	3,701,000.00	3,701,000.00	99.962000	3,699,593.62	-1,406.38	3.594	3.636
3136G43H4	FNMA 4YrNc2Yr	09/16/2024	.400	.400	10,000,000.00	10,000,000.00	99.678000	9,967,800.00	-32,200.00	3.673	3.712
3136G43W1	FNMA 3.5YrNc2YrA	03/28/2024	.320	.320	10,000,000.00	10,000,000.00	99.758000	9,975,800.00	-24,200.00	3.220	3.241
3135G06A6	FNMA 5YrNc1YrB	10/20/2025	.580	.580	10,000,000.00	10,000,000.00	100.016000	10,001,600.00	1,600.00	4.725	4.805
3136G45C3	FNMA 5YrNc2YrA	10/27/2025	.540	.540	10,000,000.00	10,000,000.00	100.040000	10,004,000.00	4,000.00	4.749	4.825
3136G4657	FNMA 5YrNc2YrA	10/28/2025	.560	.560	5,000,000.00	5,000,000.00	99.995000	4,999,750.00	-250.00	4.749	4.827
3136G46N8	FNMA 5YrNc1YrQ	10/29/2025	.600	.600	5,000,000.00	5,000,000.00	100.057000	5,002,850.00	2,850.00	4.747	4.830
3135G06C2	FNMA 5YrNc1YrQ	10/29/2025	.600	.600	10,000,000.00	10,000,000.00	100.057000	10,005,700.00	5,700.00	4.747	4.830
3135G06C2	FNMA 5YrNc1YrQ	10/29/2025	.600	.604	10,000,000.00	9,998,000.00	100.057000	10,005,700.00	7,700.00	4.747	4.830
3135GA2N0	FNMA 5YrNc2YrA	11/04/2025	.550	.550	10,000,000.00	10,000,000.00	100.062000	10,006,200.00	6,200.00	4.767	4.847
3135G06A6	FNMA 4.9YrNc1.1MoQ	10/20/2025	.580	.587	10,000,000.00	9,996,500.00	100.016000	10,001,600.00	5,100.00	4.724	4.805
3135GA2P5	FNMA 3.5YrNc2YrQ	05/03/2024	.350	.356	3,500,000.00	3,499,300.00	99.978000	3,499,230.00	-70.00	3.315	3.340
3135G06G3	FNMA 5Yr	11/07/2025	.500	.573	14,000,000.00	13,949,880.00	100.418000	14,058,520.00	108,640.00	4.781	4.855
3135GA3N9	FNMA 3YrNc2YrB	11/16/2023	.300	.300	10,000,000.00	10,000,000.00	100.089000	10,008,900.00	8,900.00	2.860	2.877
3135GA3C3	FNMA 3.5YrNc2YrQ	05/17/2024	.350	.350	10,000,000.00	10,000,000.00	100.072000	10,007,200.00	7,200.00	3.354	3.378
3135GA3C3	FNMA 3.5YrNc2YrQ	05/17/2024	.350	.350	10,000,000.00	10,000,000.00	100.072000	10,007,200.00	7,200.00	3.354	3.378
3135GA2Z3	FNMA 5YrNc2YrA	11/17/2025	.560	.560	10,000,000.00	10,000,000.00	100.062000	10,006,200.00	6,200.00	4.802	4.882
3135G06E8	FNMA 4YrNc2YrB	11/18/2024	.420	.420	10,000,000.00	10,000,000.00	100.010000	10,001,000.00	1,000.00	3.843	3.885
3135GA4P3	FNMA 5YrNc2YrA	11/18/2025	.650	.650	20,000,000.00	20,000,000.00	100.529000	20,105,800.00	105,800.00	4.793	4.885
3135GA5A5	FNMA 3.25YrNc2YrA	02/23/2024	.350	.350	20,000,000.00	20,000,000.00	99.983000	19,996,600.00	-3,400		

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3130AHG31	FHLB 5YrNc2YrQ	10/29/2024	1.800		25,000,000.00	25,000,000.00	100.863000	25,215,750.00	215,750.00	3.672	3.830
3130AJ5F2	FHLB 5YrNc1Yr	02/12/2025	1.750	1.750	7,250,000.00	7,250,000.00	100.109000	7,257,902.50	7,902.50	3.927	4.121
3130AJF95	FHLB 5YrNc1YrA	03/24/2025	1.300	1.300	10,000,000.00	10,000,000.00	100.149000	10,014,900.00	14,900.00	4.089	4.230
3130AJAX7	FHLB 4YrNc1Yr	03/25/2024	1.550	1.550	10,300,000.00	10,300,000.00	100.212000	10,321,836.00	21,836.00	3.129	3.233
3130AJSN0	FHLB 7Mo	01/29/2021	.160	.173	50,000,000.00	49,996,250.00	100.003000	50,001,500.00	5,250.00	.079	.079
3130AK4H6	FHLB 9Mo	06/04/2021	.120	.121	50,000,000.00	49,999,500.00	99.999000	49,999,500.00	0.00	.424	.425
3130AK4K9	FHLB 9Mo	06/08/2021	.120	.121	50,000,000.00	49,999,500.00	99.999000	49,999,500.00	0.00	.435	.436
3130AK3T1	FHLB 4.25YrNc3MoA	12/09/2024	.500	.500	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	3.894	3.942
3130AKAR7	FHLB 10Mo	07/16/2021	.115	.115	25,000,000.00	25,000,000.00	99.998000	24,999,500.00	-500.00	.541	.540
3130AKCP9	FHLB 9Mo	07/15/2021	.120	.120	50,000,000.00	50,000,000.00	100.006000	50,003,000.00	3,000.00	.538	.537
3130AKDGH6	FHLB 2 Yr	10/21/2022	.125	.176	10,000,000.00	9,989,900.00	100.000000	10,000,000.00	10,100.00	1.802	1.805
3130AKDGH8	FHLB 8Mo	07/21/2021	.110	.110	50,000,000.00	50,000,000.00	100.004000	50,002,000.00	2,000.00	.555	.553
3130AKFS0	FHLB 6Mo	05/10/2021	.110	.110	50,000,000.00	50,000,000.00	100.003000	50,001,500.00	1,500.00	.356	.356
3130AKKP0	FHLB 3YrNc1YrA	12/22/2023	.190	.235	15,000,000.00	14,979,900.00	99.845000	14,976,750.00	-3,150.00	2.964	2.975
3130AKL79	FHLB 3YrNc6MoB	12/28/2023	.250	.250	10,000,000.00	10,000,000.00	100.005000	10,000,500.00	500.00	2.979	2.992
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.270	15,000,000.00	15,000,000.00	99.961000	14,994,150.00	-5,850.00	3.223	3.241
3130AKLB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	15,000,000.00	15,000,000.00	100.032000	15,004,800.00	4,800.00	3.474	3.493
3130AKLB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	10,000,000.00	10,000,000.00	100.032000	10,003,200.00	3,200.00	3.474	3.493
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.279	15,000,000.00	14,995,500.00	99.961000	14,994,150.00	-1,350.00	3.230	3.241
			.722	.742	594,925,000.00	594,580,710.25	100.402149	597,317,485.00	2,736,774.75	1.238	1.258
1767: FHLB-Var-M A/360											
3130AJ2N8	FHLB 1.16Yr	05/03/2021	.138	.341	25,000,000.00	24,978,764.50	100.018000	25,004,500.00	25,735.50	.338	.337
			.138	.341	25,000,000.00	24,978,764.50	100.018000	25,004,500.00	25,735.50	.338	.337
1770: FHLB-Var-Q A/360											
3130AJAS8	FHLB 1.25Yr	05/26/2021	.142	.142	75,000,000.00	75,000,000.00	99.992000	74,994,000.00	-6,000.00	.402	.400
			.142	.142	75,000,000.00	75,000,000.00	99.992000	74,994,000.00	-6,000.00	.402	.400
1900: FFCB-DISC NOTE											
313313FP8	FFCB DISC NOTE	05/14/2021	.150	.150	50,000,000.00	49,937,291.67	99.964000	49,982,000.00	44,708.33	.366	.367
313313AF5	FFCB DISC NOTE	01/06/2021	.130	.130	50,000,000.00	49,969,486.11	100.000000	50,000,000.00	30,513.89	.016	.016
313313GS1	FFCB DISC NOTE	06/10/2021	.120	.120	50,000,000.00	49,948,500.00	99.956000	49,978,000.00	29,500.00	.440	.441
			.133	.133	150,000,000.00	149,855,277.78	99.973333	149,960,000.00	104,722.22	.274	.275
1925: FFCB-Fxd-S 30/360											
3133EH6X6	FFCB 4Yr	01/12/2022	2.200	2.365	10,000,000.00	9,938,000.00	102.124000	10,212,400.00	274,400.00	1.002	1.033
3133EJEM7	FFCB 3Yr	03/01/2021	2.500	2.501	10,000,000.00	9,999,700.00	100.398000	10,039,800.00	40,100.00	.162	.164
3133EJCE7	FFCB 2.8Yr	02/12/2021	2.350	2.474	15,000,000.00	14,948,670.00	100.240000	15,036,000.00	87,330.00	.116	.118
3133EJKN8	FFCB 5Yr	04/11/2023	2.700	2.721	10,000,000.00	9,990,300.00	105.680000	10,568,000.00	577,700.00	2.182	2.277
3133EJNS4	FFCB 3Yr	05/10/2021	2.700	2.747	10,000,000.00	9,986,600.00	100.945000	10,094,500.00	107,900.00	.351	.356
3133EJDH8	FFCB 5Yr	10/02/2023	3.050	3.095	10,000,000.00	9,979,300.00	107.703000	10,770,300.00	791,000.00	2.602	2.753
3133EJ7J4	FFCB 2.9Yr	11/15/2021	3.050	2.922	10,000,000.00	10,035,700.00	102.557000	10,255,700.00	220,000.00	.852	.874
3133EKKP3	FFCB 5YrNc2YrA	06/21/2024	2.220	2.220	10,000,000.00	10,000,000.00	100.792000	10,079,200.00	79,200.00	3.322	3.474
3133EKM45	FFCB 3Yr	09/06/2022	1.500	1.529	14,435,000.00	14,422,874.60	102.277000	14,763,684.95	340,810.35	1.646	1.682
3133EK4B9	FFCB 5YrNc2YrA	10/28/2024	1.820	1.820	10,000,000.00	10,000,000.00	101.051000	10,105,100.00	105,100.00	3.668	3.827
3133EKP75	FFCB 4.9Yr	09/17/2024	1.600	1.672	6,128,000.00	6,107,471.20	105.064000	6,438,321.92	330,850.72	3.572	3.715
3133EKQA7	FFCB 4.9Yr	09/10/2024	2.080	1.688	2,064,000.00	2,101,585.44	106.575000	2,199,708.00	98,122.56	3.522	3.696
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	10,000,000.00	10,000,000.00	100.136000	10,013,600.00	13,600.00	2.053	2.112
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	10,000,000.00	10,000,000.00	100.136000	10,013,600.00	13,600.00	2.053	2.112
3133ELMJ0	FFCB 4YrNc1YrC	02/12/2024	1.690	1.690	5,000,000.00	5,000,000.00	100.164000	5,008,200.00	8,200.00	3.002	3.118
3133ELMD3	FFCB 3YrNc1YrA	02/10/2023	1.600	1.600	15,000,000.00	15,000,000.00	100.136000	15,020,400.00	20,400.00	2.053	2.112
3133ELNF7	FFCB 3.5YrNc1YrA	08/18/2023	1.640	1.640	10,000,000.00	10,000,000.00	100.190000	10,019,000.00	19,000.00	2.549	2.630
3133ELNJ9	FFCB 4YrNc2YrA	02/28/2024	1.550	1.550	5,000,000.00	5,000,000.00	101.311000	5,065,550.00	65,550.00	3.063	3.162
3133ELQE7	FFCB 5YrNc1YrA	03/03/2025	1.640	1.640	10,000,000.00	10,000,000.00	100.215000	10,021,500.00	21,500.00	3.996	4.173
3133ELTC8	FFCB 5YrNc1YrA	03/17/2025	1.125	1.125	10,000,000.00	10,000,000.00	100.138000	10,013,800.00	13,800.00	4.089	4.211
3133ELUX0	FFCB 2YrNc1YrA	03/30/2022	1.000	1.000	25,000,000.00	25,000,000.00	100.145000	25,036,250.00	36,250.00	1.234	1.244
3133ELUX0	FFCB 2YrNc1YrA	03/30/2022	1.000	1.000	25,000,000.00	25,000,000.00	100.145000	25,036,250.00	36,250.00	1.234	1.244
3133ELXC3	FFCB 4YrNc1YrA	04/22/2024	.800	.800	12,000,000.00	12,000,000.00	100.175000	12,021,000.00	21,000.00	3.254	3.310
3133ELH80	FFCB 5YrNc2YrA	06/10/2025	.680	.680	5,025,000.00	5,025,000.00	100.139000	5,031,984.75	6,984.75	4.366	4.444
3133ELZQ6	FFCB 2YrNc6MoA	08/03/2022	.230	.230	10,000,000.00	10,000,000.00	99.637000	9,963,700.00	-36,300.00	1.584	1.589
3133EL3E2	FFCB 3YrNc1YrA	08/10/2023	.320	.320	15,945,000.00	15,945,000.00	99.987000	15,942,927.15	-2,072.85	2.592	2.608
3133EL7E8	FFCB 2.5YrNc3MoA	03/15/2023	.220	.250	10,000,000.00	9,992,500.00	99.938000	9,993,800.00	1,300.00	2.197	2.203
3133EMDM1	FFCB 3YrNc2YrA	10/20/2023	.270	.270	10,000,000.00	10,000,000.00	100.007000	10,000,700.00	700.00	2.789	2.803
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.126	1.132
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.126	1.132
3133EMGQ9	FFCB 1.25YrNc6MoA	02/17/2022	.170	.170	15,000,000.00	15,000,000.00	100.016000	15,002,400.00	2,400.00	1.	

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3133ELCX0	FFCB 3Yr	12/09/2022	.410	.410	14,000,000.00	14,000,000.00	100.468000	14,065,520.00	65,520.00	1.905	1.940
3133FLCX0	FFCB 3Yr	12/09/2022	.410	.410	24,000,000.00	24,000,000.00	100.468000	24,112,320.00	112,320.00	1.905	1.940
			.395	.395	249,000,000.00	249,000,000.00	100.426012	250,060,770.00	1,060,770.00	1.793	1.827
1950: FMAC-Fxd-S 30/360											
3132X03B5	FAMCA 4.9Yr	06/30/2023	2.850	2.964	10,000,000.00	9,947,900.00	106.556000	10,655,600.00	707,700.00	2.395	2.496
3132X04F5	FAMCA 2.91Yr	07/23/2021	2.840	2.864	10,000,000.00	9,993,300.00	101.542000	10,154,200.00	160,900.00	.546	.559
			2.845	2.915	20,000,000.00	19,941,200.00	104.049000	20,809,800.00	868,600.00	1.493	1.551
1965: FMAC-Var-M A/360											
3132X0577	FAMCA 3Yr	04/23/2021	.198	.198	25,000,000.00	25,000,000.00	100.013000	25,003,250.00	3,250.00	.310	.310
3132X0U90	FAMCA 3Yr	05/10/2021	.169	.169	10,000,000.00	10,000,000.00	99.991000	9,999,100.00	-900.00	.357	.356
31422BWC0	FAMCA 1.6Yr	05/28/2021	.218	.218	25,000,000.00	25,000,000.00	100.009000	25,002,250.00	2,250.00	.416	.405
31422BYJ3	FAMCA 1.5Yr	10/18/2021	.218	.218	50,000,000.00	50,000,000.00	100.010000	50,005,000.00	5,000.00	.795	.797
			.209	.209	110,000,000.00	110,000,000.00	100.008727	110,009,600.00	9,600.00	.559	.557
1986: FMAC-Var-SOFR-Q A/360											
31422BWG1	FAMCA 1Yr	03/25/2021	.200	.200	25,000,000.00	25,000,000.00	100.019000	25,004,750.00	4,750.00	.230	.230
			.200	.200	25,000,000.00	25,000,000.00	100.019000	25,004,750.00	4,750.00	.230	.230
2350: MUNIS-S 30/360											
13063DAC2	STATE OF CALIFORNIA	04/01/2021	2.625	2.011	14,400,000.00	14,688,720.00	102.005000	14,688,720.00	0.00	.247	.249
76222RWU2	RHODE ISLAND ST & PROV	04/01/2021	2.750	2.551	3,150,000.00	3,167,766.00	100.564000	3,167,766.00	0.00	.246	.249
13063DGA0	STATE OF CALIFORNIA	04/01/2021	2.800	2.799	16,000,000.00	16,000,640.00	100.004000	16,000,640.00	0.00	.246	.249
13063DAC2	STATE OF CALIFORNIA	04/01/2021	2.625	2.850	1,795,000.00	1,784,301.80	99.404000	1,784,301.80	0.00	.246	.249
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	2.960	1,500,000.00	1,468,800.00	97.920000	1,468,800.00	0.00	1.214	1.249
544351MM8	CITY OF LOS ANGELES	09/01/2021	4.000	2.919	8,915,000.00	9,200,993.20	103.208000	9,200,993.20	0.00	.647	.668
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	3.120	17,695,000.00	17,256,340.95	97.521000	17,256,340.95	0.00	1.213	1.249
13063DAD0	STATE OF CALIFORNIA	04/01/2022	2.367	3.290	25,000,000.00	24,275,250.00	97.101000	24,275,250.00	0.00	1.212	1.249
13063DGA0	STATE OF CALIFORNIA	04/01/2021	2.800	2.680	10,825,000.00	10,852,170.75	100.251000	10,852,170.75	0.00	.246	.249
419792YK6	STATE OF HAWAII	01/01/2021	3.250	2.733	12,745,000.00	12,864,165.75	100.935000	12,864,165.75	0.00	.003	.003
419792YL4	STATE OF HAWAII	01/01/2022	2.770	2.770	3,500,000.00	3,500,000.00	100.000000	3,500,000.00	0.00	.969	1.003
			2.750	2.836	115,525,000.00	115,059,148.45	99.596753	115,059,148.45	0.00	.634	.652
3020: COMMERCIAL PAPER											
63763PN47	NATL SEC CLEARING CORP	01/04/2021	.120	.120	25,000,000.00	24,989,583.33	99.999167	24,999,791.67	10,208.34	.011	.011
63763PN47	NATL SEC CLEARING CORP	01/04/2021	.120	.120	20,000,000.00	19,991,733.33	99.999167	19,999,833.33	8,100.00	.011	.011
63763PNV7	NATL SEC CLEARING CORP	01/29/2021	.120	.120	50,000,000.00	49,976,500.00	99.992222	49,996,111.11	19,611.11	.079	.079
63763PNF2	NATL SEC CLEARING CORP	01/15/2021	.120	.120	35,000,000.00	34,985,766.67	99.996111	34,998,638.89	12,872.22	.041	.041
63763PPS2	NATL SEC CLEARING CORP	02/26/2021	.120	.120	50,000,000.00	49,977,666.67	99.984444	49,992,222.22	14,555.55	.156	.156
63763PNU9	NATL SEC CLEARING CORP	01/28/2021	.110	.110	50,000,000.00	49,984,722.22	99.992500	49,996,250.00	11,527.78	.077	.077
63763PPA1	NATL SEC CLEARING CORP	02/10/2021	.110	.110	25,000,000.00	24,991,520.83	99.988889	24,997,222.22	5,701.39	.112	.112
63763PN54	NATL SEC CLEARING CORP	01/05/2021	.120	.120	25,000,000.00	24,994,083.33	99.998889	24,999,722.22	5,638.89	.014	.014
63763PNF2	NATL SEC CLEARING CORP	01/15/2021	.130	.130	25,000,000.00	24,992,777.78	99.996111	24,999,027.78	6,250.00	.041	.041
74271TQX4	PROCTER & GAMBLE	03/31/2021	.130	.130	61,500,000.00	61,467,353.75	99.975278	61,484,795.83	17,442.08	.246	.247
			.120	.120	366,500,000.00	366,351,707.91	99.990072	366,463,615.27	111,907.36	.100	.101
Total Fund			.366	.355	9,610,680,944.14	9,608,151,280.02	100.138125	9,623,955,692.78	15,804,412.76	1.030	1.045
Grand Total			.366	.355	9,610,680,944.14	9,608,151,280.02	100.138125	9,623,955,692.78	15,804,412.76	1.030	1.045



The Mission Inn, Downtown Riverside. Digital Image. *The Mission Inn*. <http://www.missioninn.com/about-en.html>.



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AGENDA ITEM 6D

RIVERSIDE COUNTY TRANSPORTATION COMMISSION	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM	Marla Dye, Senior External Affairs Management Analyst Cheryl Donahue, Public Affairs Manager
THROUGH:	John Standiford, Deputy Executive Director
SUBJECT:	Quarterly Public Engagement Metrics Report, October-December 2020

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Receive and file the Quarterly Public Engagement Metrics Report for October-December 2020; and
- 2) Forward to the Commission for final action.

BACKGROUND INFORMATION:

Staff continues to measure public engagement activities and prepare Quarterly Public Engagement Metrics Reports for the Commission, a practice that began in April 2018. This report covers the fourth quarter of 2020, from October to December. The quarterly reports are a data-driven approach to monitor the Commission's progress toward public engagement goals, to analyze the effectiveness of its efforts, and to provide transparency into how the Commission is using its resources to engage with the public. This quarter's report includes four sets of data:

- 1) Metrics for RCTC's overall public engagement activities, including website use and access; website top pages visited; email notifications; social media likes, engagement and reach; and public sentiment
- 2) Metrics for RCTC's 15 Express Lanes Project public engagement activities, including email activity, website sessions, and social media
- 3) Metrics for the Route 60 Truck Lanes Project including email activity, website sessions, and social media
- 4) Metrics for the I-15 Railroad Canyon Interchange Project including email activity, website sessions, text messages, and social media.
- 5) Metrics for the I-215 Placentia Avenue Interchange Project including email activity, website sessions, and social media.

Report highlights for this quarter follow and are included in a graphical format. The metrics showed small inclines across platforms and mixed sentiment. The quarterly reports will continue to expand to include metrics from new Commission construction projects, the 91 Corridor Operations Project, and the 15/91 Express Lanes Connector.

RCTC Overall Public Engagement

1) Website

- a. For the quarter, there were 39,928 website sessions, a 31 percent increase from last quarter's 30,456 sessions. There also were 29,526 unique users, a boost of 43 percent compared to the previous quarter's 20,592 unique users.
- b. Most visitors (38.7 percent) accessed the website using a direct search (keying in rctc.org). Others (28.2 percent) used organic search engines, while others reached the site via social media (27.2 percent), website referrals (3.8 percent) and display advertisements (2 percent).
- c. Website access via desktop versus mobile shifted slightly. During the quarter, access was split evenly, 50 percent and 50 percent. During the previous quarter, the ratio was 46 percent desktop versus 54 percent mobile.
- d. The homepage continues to be the most frequently visited page, followed this quarter by the News and Publications page and the Employment page.

2) Social Media

- a. **Facebook:** At the end of the quarter, the Facebook page had 9,793 likes, a 1.4 percent increase over last quarter's 9,662 likes. The page had 26,161 forms of engagement, such as likes, comments and shares, a 32 percent boost from last quarter's 19,791 forms of engagement. Facebook also had 1,404,331 impressions. This was a large increase – 187 percent – from last quarter's 488,791 impressions.
- b. **Twitter:** RCTC's Twitter page showed a 1.7 percent rise in followers, from 1,293 to 1,315. Engagement increased by 138 percent, from 395 to 941. Impressions increased by 79 percent from 38,344 to 68,611.
- c. **Instagram:** Instagram page followers grew 14 percent, from 708 to 810. Engagement improved by a significant 184 percent, from 232 forms of engagement to 660. Impressions grew 134 percent to 14,154, compared to last quarter's 6,046.
- d. Overall, public sentiment was mostly positive, but with lower engagement levels. Engagement was positive on posts related to RCTC projects and approval of the 15 Corridor Operations Project. Early November featured lower engagement.

- 3) RCTC's The Point:** RCTC continues to produce content for its online blog, *The Point*, and distributes this information and other news via email to subscribers. RCTC's subscribers reduced 1 percent, from 3,898 to 3,849, largely due to updates to the contact list, primarily because of job changes. Twenty-eight percent of subscribers opened *The Point*, and 4 percent clicked on links to learn more.

15 Express Lanes Construction Public Engagement

- 1) Emails:** Total email list sign-ups since the project began grew to 2,784. This is a .17 percent increase over the 2,779 sign-ups received through the end of last quarter. There were

5 email inquiries this quarter, for a total of 183 since the project started. This is a 2.8 percent increase over the 178 inquiries received through the end of last quarter.

- 2) **Website:** Total website visits since project inception grew to 86,530, a 5.6 percent climb from the 81,647 visits recorded through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed gains. The Facebook page grew to 2,743 likes from 2,712 likes last quarter, a 1.1 percent increase. Twitter increased from 310 followers to 317, a 2.3 percent increase. Instagram followers increased 3.2 percent from 527 to 544.

Route 60 Truck Lanes Construction Public Engagement

- 1) **Emails:** Total email list sign-ups since the project began grew to 322. This is a 2.2 percent increase over the 315 sign-ups received through the end of last quarter. There also have been a total of 213 email inquiries, a 7.5 percent increase over the 199 inquiries through the end of last quarter.
- 2) **Website:** Total website visits since grew to 17,232, an 8.9 percent increase from the 15,816 visits through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed increases. The Facebook page grew to 874 likes from 799 likes last quarter, an 9.3 percent increase. Twitter increased from 76 followers to 84 followers, a 10.5 percent increase. Instagram followers increased 20 percent from 197 to 237.

I-15 Railroad Canyon Interchange Public Engagement

- 1) **Emails and Texts:** Total email list sign-ups since the project began grew to 246. This is a 5 percent increase over the 234 sign-ups received through the end of last quarter. A total of 467 people registered to receive texts, a 33 percent jump over the 351 sign-ups through the end of last quarter. There were 4 email inquiries for a total of 25 since the project started.
- 2) **Website:** Total website visits since project inception grew to 8,279, a 22 percent climb from the 6,769 visits through the end of last quarter.
- 3) **Social Media:** The project's Facebook, Twitter, and Instagram accounts all showed gains. The Facebook page grew to 886 likes from 850 likes last quarter, a 4.2 percent increase. Twitter increased from 30 followers to 32, a 6.6 percent increase. Instagram followers increased 23.9 percent from 205 to 254.

I-215 Placentia Interchange Public Engagement

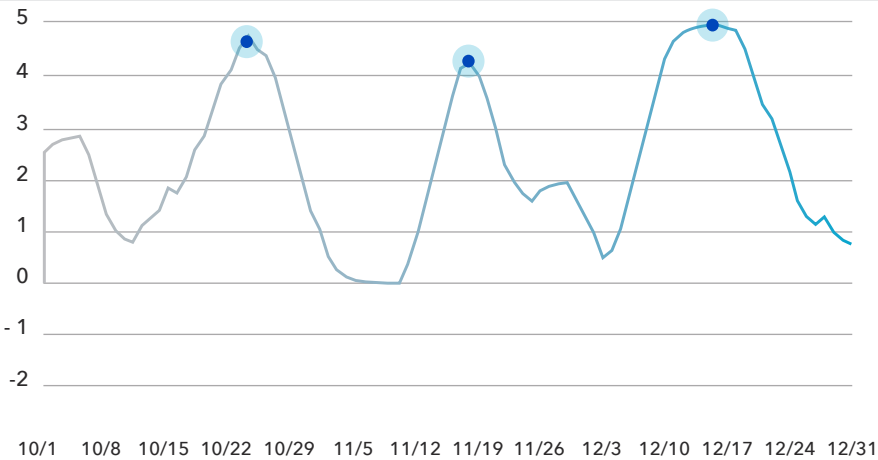
- 1) **Emails:** Email sign-ups during the first four months totaled 327. Four emails were sent to the project team.
- 2) **Website:** Visits to the rctc.org/placentia webpage totaled 1,731 during the first four months of project construction.

- 3) ***Social Media:*** This project does not have a designated social media account. The RCTC social media accounts, @theRCTC, is being used for this project. Total social media post engagements total 4,639 for this four-month period.

Attachments:

- 1) RCTC Overall Public Engagement Metrics
- 2) 15 Express Lanes Construction Public Engagement Metrics
- 3) Route 60 Truck Lanes Construction Public Engagement Metrics
- 4) I-15 Railroad Canyon Interchange Construction Public Engagement Metrics
- 5) I-215 Placentia Interchange Construction Public Engagement Metrics

Overall Social Media Sentiment



10/22 (+) Positive trend following approval of new southbound, non-tolled I-15 lane
11/10 (-) Lower engagement levels
11/18 (+) Positive response to boosted posts about 91 COP and I-15 RRCYN Projects
12/16 (+) Boost in response to ads announcing 71/91 Interchange funding

Eblasts



Subscribers
3,849

Average Open
28%

Average Click
4%

Web

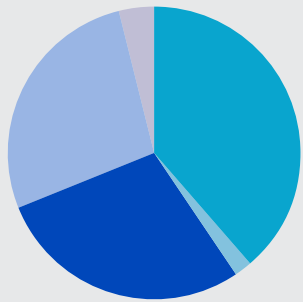
39,928
Number of Sessions

+31%

29,526
Number of Unique Users

+43%

Top Channels



- Direct (38.7%) - 11,500
- Organic (28.2%) - 8,390
- Social (27.2%) - 8,076
- Referral (3.8%) - 1,117
- Display (2%) - 586

Differences

Advertising continued in Q4.

Social Media



Facebook

Followers
9,793 **+1.4%**

Engagement
26,161 **+32%**

Impressions
1,404,331 **+187%**



Twitter

Followers
1,315 **+1.7%**

Engagement
941 **+138%**

Impressions
68,611 **+79%**



Instagram

Followers
810 **+14%**

Engagement
660 **+184%**

Impressions
14,154 **+134%**

Top Pages Visited

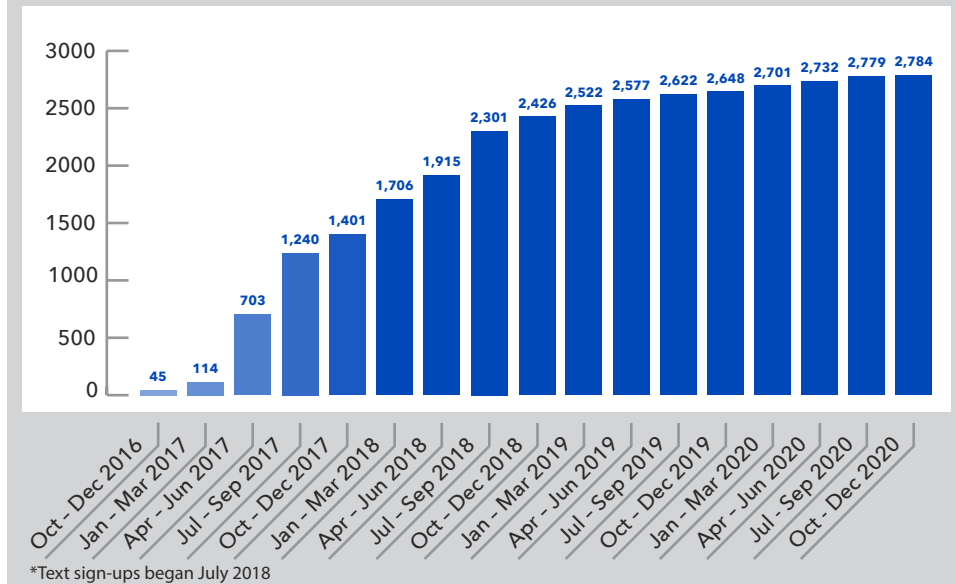
Homepage is **#1** most visited page

- News
- Employment
- Meetings and Agendas

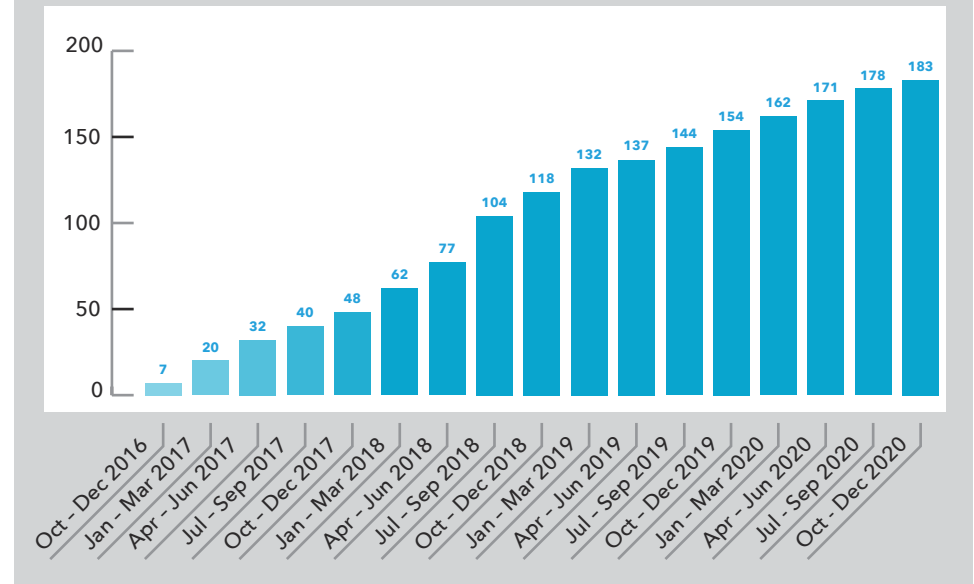
Desktop vs Mobile Users



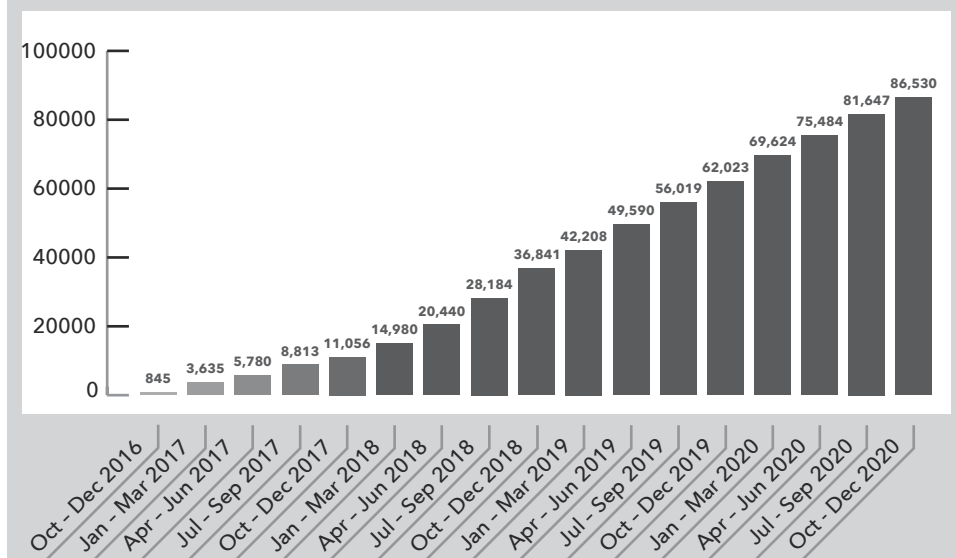
Email & Text* List Sign-Ups



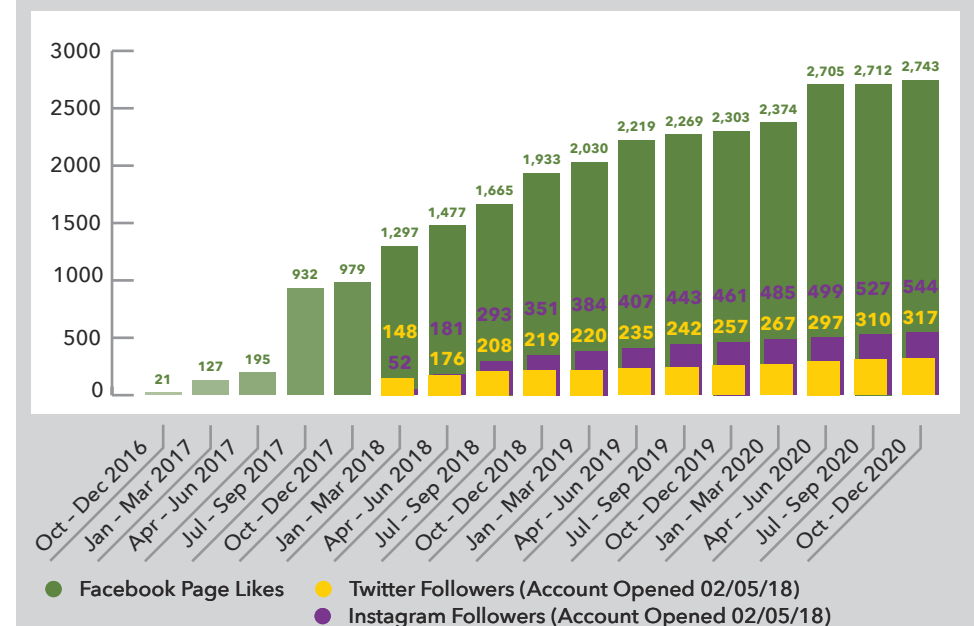
Emails Received



Website Visits

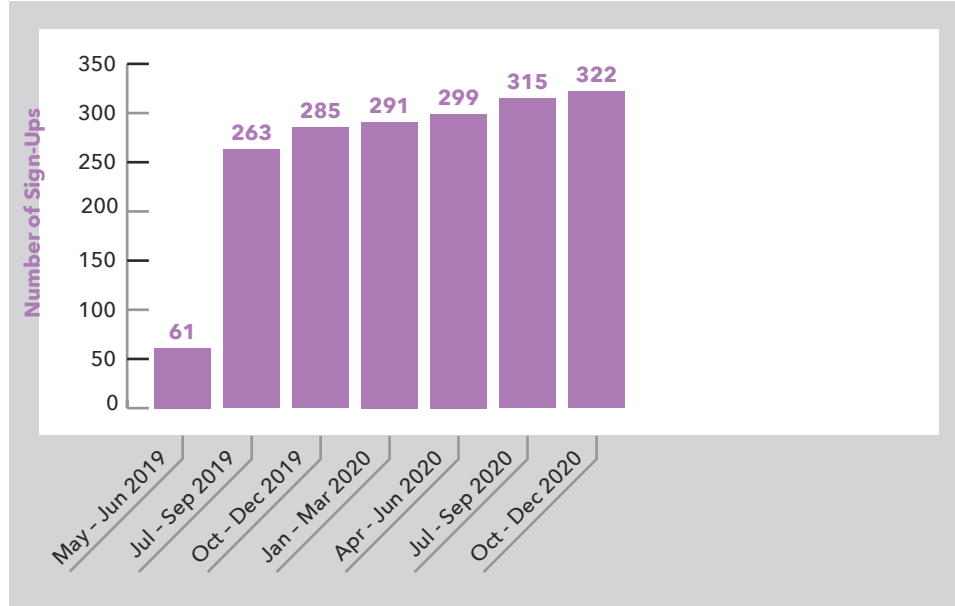


Social Media Likes/Follows

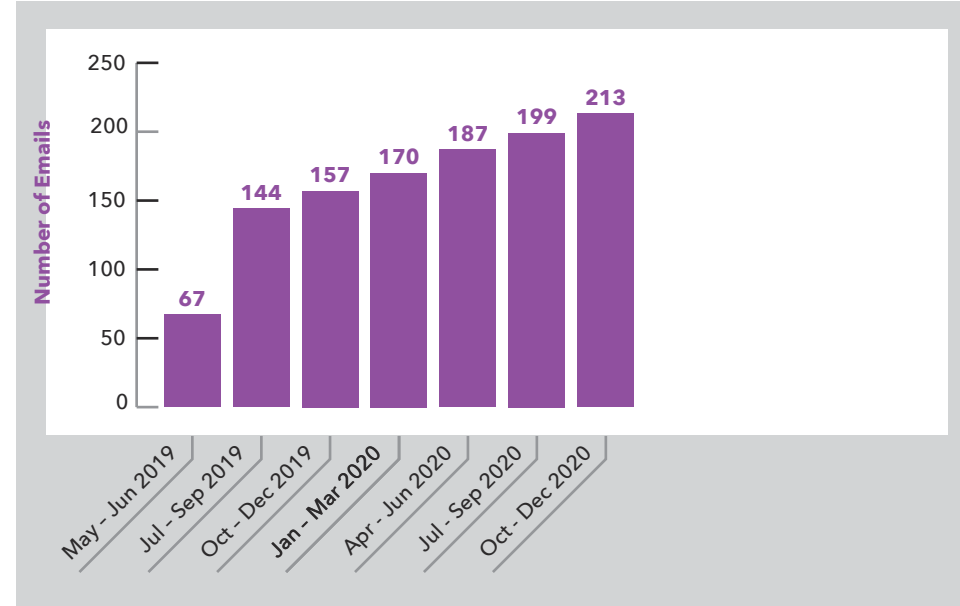




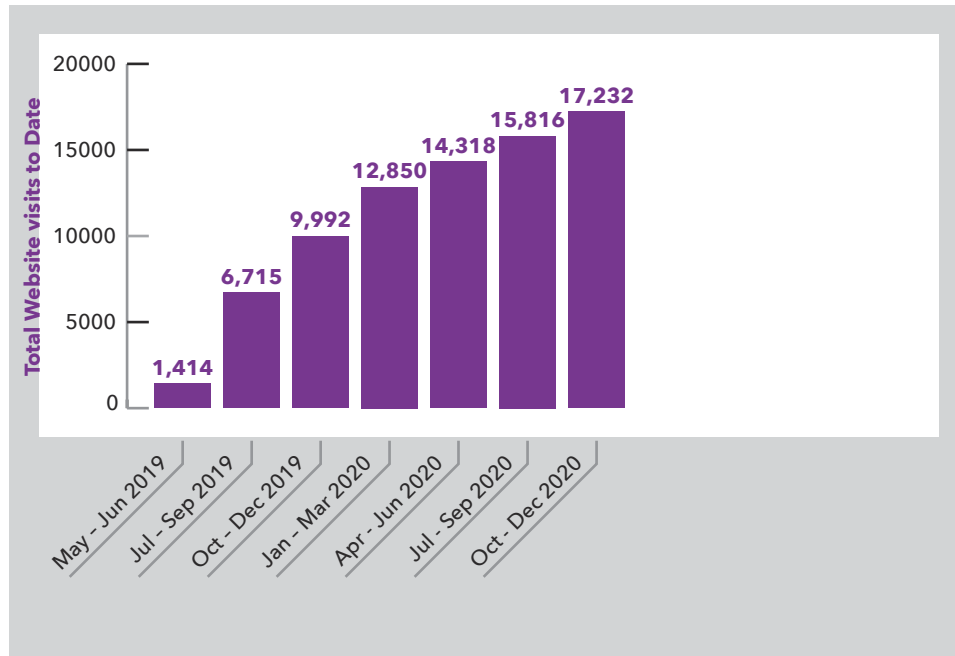
Email & Text Sign-Ups



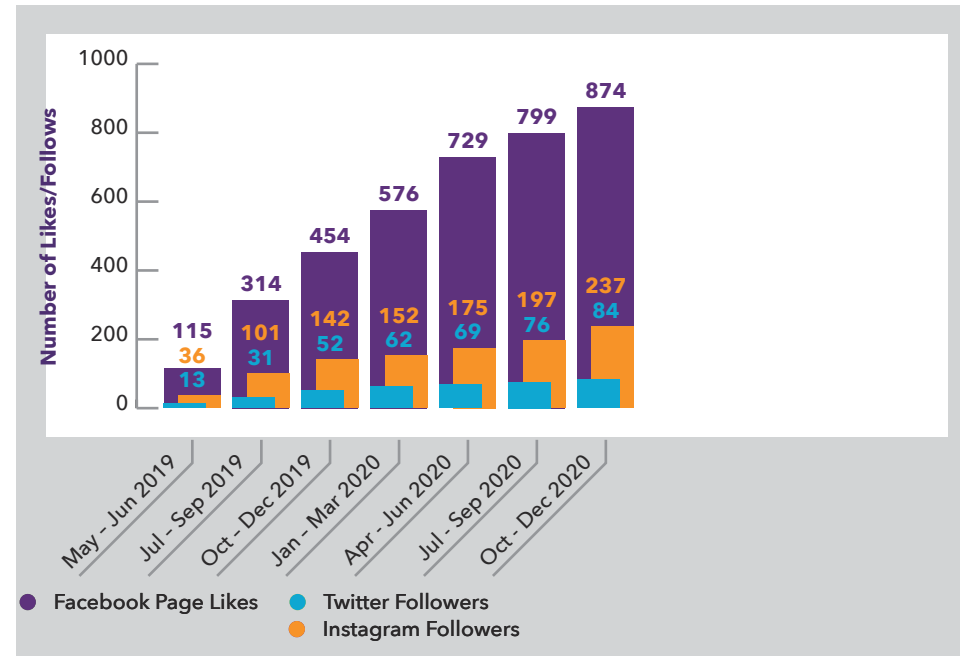
Emails to Project Team



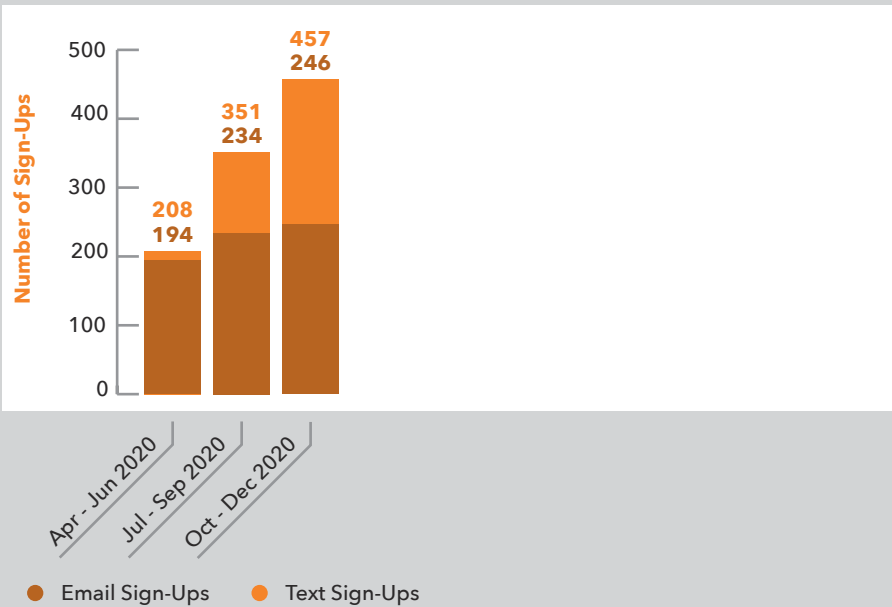
Website Sessions



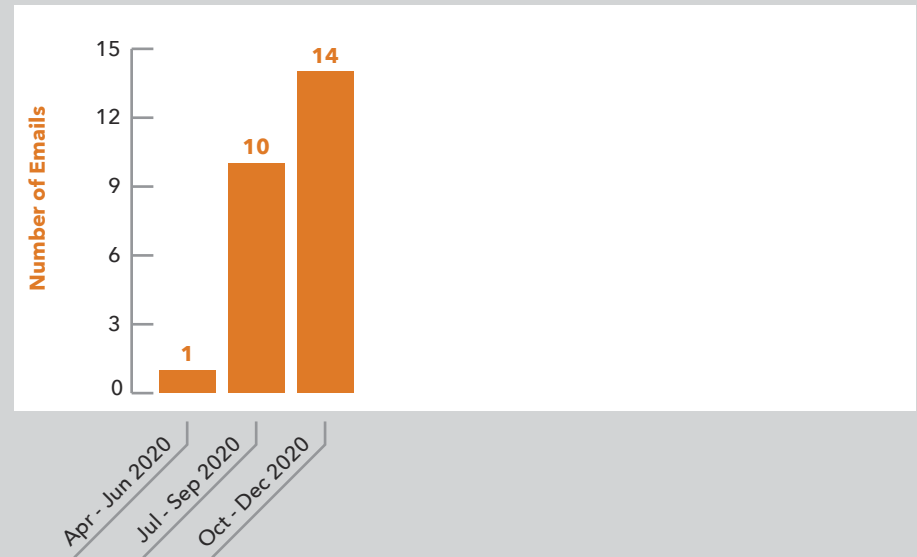
Social Media Likes/Follows



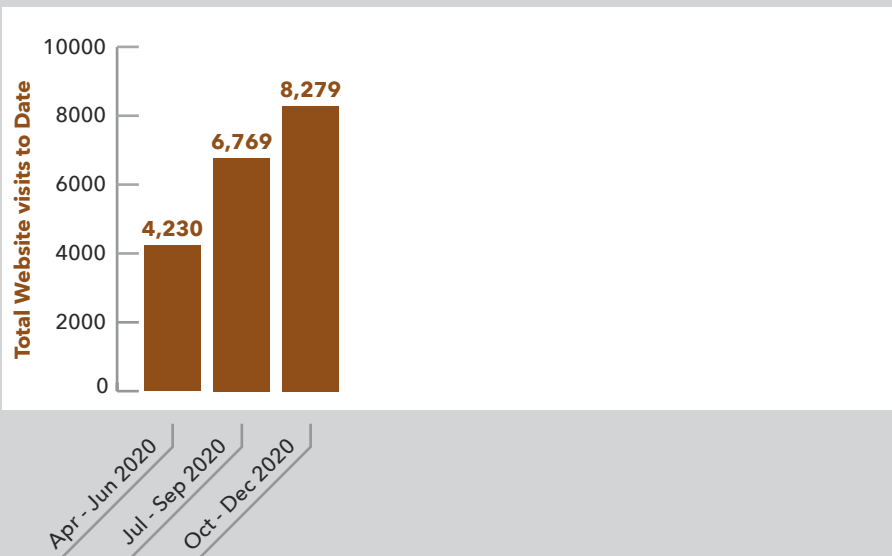
Email & Text Sign-Ups



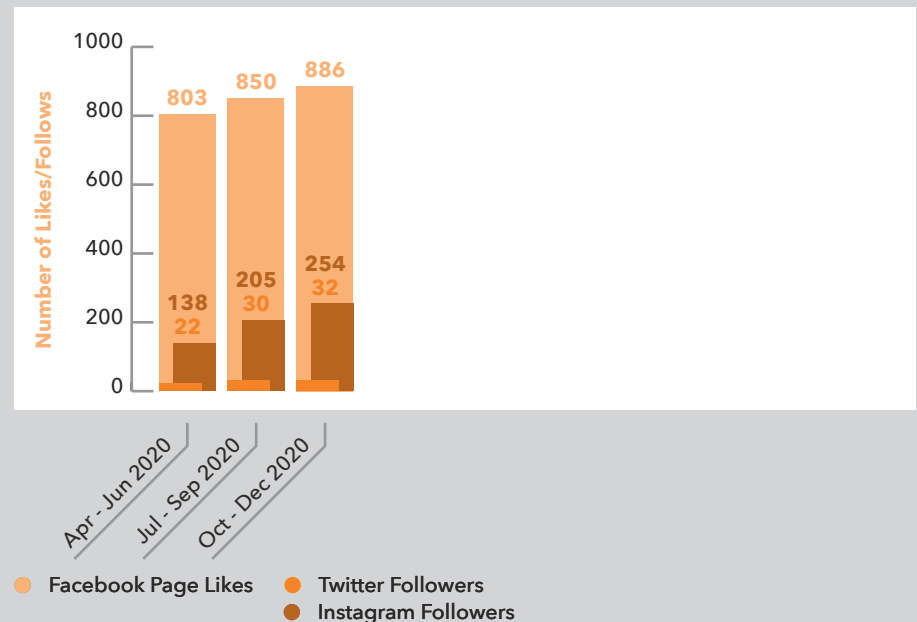
Emails to Project Team



Website Sessions



Social Media Likes/Follows

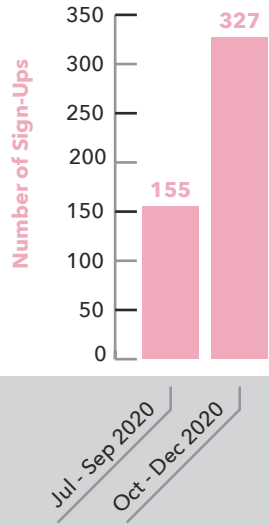




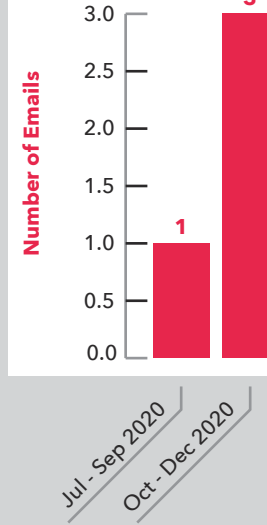
I-215 Placentia Interchange Project

Quarterly "At-a-Glance" Metrics Report

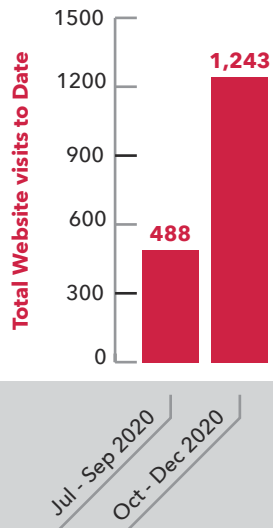
Email Sign-Ups



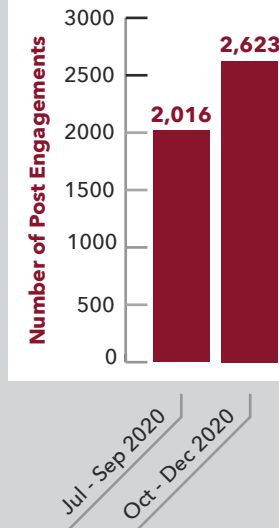
Emails to Project Team



Website Sessions



Social Media Post Engagements



AGENDA ITEM 7

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	Michele Cisneros, Deputy Director of Finance Theresa Trevino, Chief Financial Officer
THROUGH:	John Standiford, Deputy Executive Director
SUBJECT:	Proposed Policy Goals and Objectives for Fiscal Year 2021/22 Budget

STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Review and approve the proposed Commission Policy Goals and Objectives for the Fiscal Year 2021/22 Budget;
- 2) Review and approve the Fiscal Accountability Policies for the FY 2021/22 Budget; and
- 3) Forward to the Commission for final action.

BACKGROUND INFORMATION:

The initial step in the budget process is to develop policy goals and objectives for the next fiscal year that are consistent with the Commission's overall strategic direction. Most importantly, the adoption of the Commission Policy Goals and Objectives and Fiscal Accountability Policies for the annual fiscal year budget provides an opportunity to match the Commission's spending priorities in a manner that implements the promises made to the citizens of the county of Riverside in the Measure A Expenditure Plan and fulfills other Commission responsibilities.

The Commission is driven by four core objectives for the people of Riverside County and the transportation system upon, which they rely:

- Quality of life;
- Operational excellence;
- Connecting the economy; and
- Responsible partner.

Additionally, the fiscal accountability policies that promote fiduciary responsibility and organizational excellence are summarized in six categories:

- Financial planning;
- Revenues;
- Expenditures/expenses;

- Debt management;
- Cash management; and
- Accounting and financial reporting.

The Commission Policy Goals and Objectives will be linked to the individual department goals and objectives included in the FY 2021/22 Budget, and the Fiscal Accountability Policies will guide the development and monitoring of the FY 2021/22 Budget.

FISCAL IMPACT:

There is no fiscal impact related to the approval of the Commission Policy Goals and Objectives and the Fiscal Accountability Policies for the FY 2021/22 Budget. The fiscal impact will be determined upon adoption of the FY 2021/22 Budget at the June Commission meeting.

Attachment: Proposed Commission Policy Goals and Objectives and Fiscal Accountability Policies for FY 2021/22

Policy Goals and Objectives

As approved at its March 10, 2021 meeting, the Commission is driven by four core mission statements and underlying goals for the people of Riverside County and the transportation system upon which they rely:

QUALITY OF LIFE <i>RCTC is focused on improving life for the people of Riverside County and empowering them to live life at their pace.</i>	
Choice	RCTC empowers the residents of Riverside County to choose how to get safely to where they are going.
Environmental Stewardship	RCTC protects and preserves the County's environment for our residents.
Mobility	RCTC provides access, equity, and choice in transportation; RCTC is a mobility partner.
Equity	RCTC supports transportation services and projects that equitably benefit all residents, including those in rural, low income, and disadvantaged communities.
Access	RCTC projects and programs are the connection to employment, housing, schools, community institutions, parks, medical facilities, and shopping in the region.
Goods Movement	RCTC facilitates the funding and delivery of projects that mitigate the impact of increased goods movement flow through Riverside County and advocates for a reasonable balance between the need to create jobs and to protect public health.
OPERATIONAL EXCELLENCE <i>RCTC is a responsible and conservative steward of taxpayer dollars.</i>	
State of Good Repair	RCTC invests in road safety and maintenance in its residents' neighborhoods.
Promises Fulfilled	Projects are completed on-time, on-budget; RCTC delivers on its promises as a steward of Riverside County residents' investment.
Efficiency	RCTC operates its in an efficient and cost-effective manner.
Innovation	Program and project delivery innovations drive results, savings, and greater economic opportunities for Riverside County residents.
Information	RCTC operations are transparent and easily accessible; customers get prompt, reliable, quality service.
CONNECTING THE ECONOMY <i>RCTC is a driver of economic growth in Riverside County.</i>	
Workforce Mobility	RCTC improves the economy by creating a robust workforce to workplace system; RCTC fosters workforce development by improving transportation access to major employment and education centers.
Population Growth	Since 1976, RCTC has been responsible for connecting our County's economy as the County's population has quadrupled from 550,000 to almost 2.5 million today. RCTC is sensitive to each geographic area's unique needs.
Economic Impact	RCTC has invested over \$4.3 billion in the County's economy thanks to Measure A and toll revenues, which has a multiplier impact in terms of jobs and economic opportunity throughout Riverside County.

RESPONSIBLE PARTNER <i>RCTC partners with local, regional, and state governments to deliver road and transit projects.</i>	
Streets and Roads	RCTC has invested over \$1 billion in local priorities for maintaining streets and roads and fixing potholes.
Transit	RCTC partners with other transit operators to provide residents mobility choices, flexibility, intercity and intercounty connectivity, and access—especially during a post-pandemic recovery.
Active Transportation Facilities	RCTC continually improves its stations for better bicycle and pedestrian access and partners with agencies within the County to promote active transportation alternatives, including the building of regional trails and bicycle and pedestrian facilities in accordance with local general master and active transportation plans.
Grants	RCTC is a steward of state and federal grants to leverage Measure A dollars and improve our communities.
Local Measure A Value	RCTC invests Measure A dollars into projects and programs that benefit local communities throughout the County.

Staff used these core mission statements and goals to prepare this budget and develop the following short-term objectives to guide further the development of the FY 2021/22 budget.

Capital Project Development and Delivery

- Continue preliminary engineering, design, right of way acquisition, and/or construction of the SR-91 Corridor Operations Project (91 COP); I-15 Express Lanes–Southern Extension; 15/91 Express Lanes connector; I-15 Corridor Operations Project (15 COP); I-215/Placentia and 71/91 interchange improvements; SR-60 truck lanes; and Mid County Parkway projects included in the Western County Highway Delivery Plan.
- Continue operations planning and design of the SR-241/91 Express Connector and I-15 Express Lanes Northern Extension projects led by other agencies.
- As lead agency for partner agency projects, continue construction of the I-15/Railroad Canyon interchange project and commence preliminary engineering of the I-10/Highland Springs Interchange project.
- Consider opportunities to implement technology-based strategies, or Smart Freeway projects, to manage traffic, reduce congestion and pollution, increase safety, and improve the quality of commutes.
- Maintain and enhance communication and collaboration with the California Department of Transportation (Caltrans) to improve the Commission's ability to deliver critical projects.
- Collaborate with local jurisdictions to implement Transportation Uniform Mitigation Fee (TUMF) regional arterial program projects and facilitate the delivery of eligible arterial improvements in western Riverside County (Western County).
- Continue active engagement in state and federal efforts to streamline and modernize the California Environmental Quality Act (CEQA) and the National Environmental Policy Act (NEPA) to improve the Commission's ability to deliver critical projects.

Operations

- Efficiently operate express lanes and achieve high customer satisfaction through reduction in congestion, mobility improvements, and management of demand.
- Efficiently and cost effectively operate the commuter rail stations and facilities and Perris Valley Line rail corridor to ensure reliable high quality commuter rail service.
- Efficiently provide motorist assistance services so that motorists can conveniently travel and use transportation facilities as safely as possible.

Regional Programs

- Maintain an active involvement in state and federal legislative matters to ensure that the Commission receives proper consideration for transportation projects and funding.
- Monitor transit trends and the associated economic, social, and public health factors that impact ridership and create barriers to transit growth.
- Subsidize reliable and cost-effective Metrolink commuter rail service to and from Riverside County; SCRRA is the operator of Metrolink.
- Provide continued leadership in the planning and development of the Coachella Valley-San Geronimo Pass corridor rail service.
- Support innovative programs that provide transit assistance in hard to serve rural areas or for riders with special transit needs.
- Promote cost controls and operating efficiency for transit operators.
- Maintain effective partnerships among commuters, employers, and government to increase the efficiency of our transportation system by encouraging and promoting motorized and non-motorized transportation alternatives such as vanpools.

Management Services

- Maintain close communication with Commissioners and educate policy makers on all issues of importance to the Commission.
- Develop and execute a communications and public engagement strategy for the purposes of education, information, and customer service.
- Maintain administrative program delivery costs below the policy threshold of 4% of Measure A revenues; the FY 2021/22 Management Services budget is X.XX% of Measure A revenues.
- Maintain administrative salaries and benefits at less than 1% of Measure A revenues; the FY 2021/22 administrative salaries and benefits is .XX% of Measure A revenues.
- Maintain prudent cash reserves to provide some level of insulation for unplanned expenditures.
- Maintain current strong bond ratings with rating agencies.
- Establish and maintain revenues and reserves generated from toll operations to be available for debt service in accordance with toll supported debt agreements; maintenance, repair, rehabilitation, administration and operations; and capital projects within the corridor.

Linking Commission and Departmental Mission Statements

The following matrix (Table 1) illustrates the linkage of the Commission's core mission statements described in this section to the individual departmental mission statements included in each department's section.

Table 1 – Relationship between Commission and Departmental Mission Statements

Department	Quality of Life	Operational Excellence	Connecting the Economy	Responsible Partner
Management Services				
Executive Management	X	X	X	X
Administration		X		
External Affairs	X	X		X
Finance		X		
Regional Programs				
Planning and Programming	X	X	X	X
Rail Maintenance and Operations	X	X	X	X
Public and Specialized Transit	X	X	X	X
Commuter Assistance	X	X	X	X
Motorist Assistance	X	X	X	X
Capital Project Development and Delivery	X	X	X	X
Toll Operations	X	X	X	X

Fiscal Accountability Policies

As the steward of local, state, and federal resources, RCTC maintains financial policies that promote fiduciary responsibility and organizational excellence.

Financial Planning	
Balanced Budget	RCTC adopts an annual budget in which operating and capital expenditures and other financing uses are equal to or less than identified revenues and other financing sources as well as available fund balances.
Administration	<p>Allocations from local and state sources and toll operations fund administrative costs, including salaries and benefits.</p> <ul style="list-style-type: none"> Administrative salaries and benefits cannot exceed 1% of Measure A sales tax revenues. Administrative costs will not exceed 4% of Measure A sales tax revenues (inclusive of the 1% salary limitation).
Retirement Benefits	RCTC contributes 100% of the annual requirement related to its proportionate share of the net pension liability and to the postretirement health care benefits.
Capital Projects	Multi-year capital projects are consistent with the strategic plan and budgeted by fiscal year, based on best available estimates.
Reserves	RCTC establishes and maintains reserves in accordance with Measure A and TDA policies as well as debt agreements.

Revenues	
Sales Tax	RCTC prepares annual and mid-year revised revenue projections to ensure use of current and relevant data; staff may adjust amounts during the budget process to reflect the most current economic trends.
Tolls	<p>RCTC-adopted policies establish congestion pricing in order to optimize throughput on toll facilities while generating revenue to meet all financial commitments related to:</p> <ul style="list-style-type: none"> Debt issued to construct or repair any portion of the toll facility, payment of debt service, and satisfaction of other covenants and obligations related to indebtedness of the toll facility, including applicable reserves; Development, maintenance, repair, rehabilitation, improvement, reconstruction, administration, and operation of the toll facilities, including toll collection and enforcement and applicable reserves; and Projects within the corridor that generated the revenue.
Funding Sources	RCTC uses local funding sources to maximize federal and state funding of projects.
Sale of Properties	RCTC returns proceeds from the disposition of excess properties to the programs that provided the funding sources for the property acquisition.

Expenditures/Expenses	
Priorities	RCTC reviews established priorities for planning and programming of capital projects annually.
Accountability	RCTC compares actual expenditures/expenses to the budget on at least a quarterly basis and appropriately notes, explains, and justifies significant deviations.
Procurement	RCTC ensures competitive, transparent, objective, and fair procurement selection processes in accordance with policies adopted on February 10, 2021.

Capital and Intangible Assets	<p>On a government-wide basis, RCTC records capital and intangible assets at historical costs, estimated historical costs if purchased or constructed, or estimated fair value at date of donation. RCTC maintains such assets in a state of good repair and safeguards them from misuse and misappropriation.</p> <ul style="list-style-type: none"> o RCTC generally does not capitalize infrastructure, which title will be vested with Caltrans or other governmental agency. o RCTC depreciates capital and amortizes intangible assets over the estimated useful life or service concession term.
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Debt Management	
Debt Limitation	Outstanding sales tax revenue debt cannot exceed \$975 million, in accordance with Measure K approved by a majority of the voters in November 2010; RCTC can issue toll-supported debt for specific highway projects based on amounts authorized by the Commission.
Management	RCTC maintains and updates the Debt Management Policy, as adopted on March 11, 2020, and Interest Rate Swap Policy, as adopted July 12, 2006, for matters related to sales tax revenue and toll-supported indebtedness.
Coverage	RCTC maintains debt coverage ratios of 2.0x on all senior sales tax revenue debt and 1.3x on all toll-supported debt.
Issuance	RCTC issues debt for major capital projects including engineering, right of way, construction, and design-build; RCTC will not finance operating requirements except for initial toll operations. Costs of issuance, including the standard underwriter's discount, do not exceed 2% unless specifically authorized.
Maturity	All sales tax revenue debt matures prior to the termination of 2009 Measure A on June 30, 2039; all toll-supported debt matures prior to the expiration of toll facility agreements.

Cash Management	
Management	RCTC invests funds in order of priority (safety, liquidity, and yield) in accordance with the Investment Policy, adopted on August 12, 2020, or debt agreements.
Receipts	Where possible, RCTC encourages receipt of funds by wire transfer to its accounts.
Payments	RCTC makes cash disbursements to local jurisdictions and vendors/consultants in a timely manner.
Operating Balances	RCTC maintains amounts in the bank operating account at the amount necessary to meet monthly expenditures/expenses.

Accounting and Financial Reporting	
Accounting System	RCTC maintains an ERP system that integrates project and toll operations accounting needs and improves accounting efficiency.
Reporting	RCTC issues a Comprehensive Annual Financial Report (CAFR); separate financial reports for the LTF, STA, Proposition 1B Rehabilitation and Security Project Accounts, SB 1 SGR Program, Low Carbon Transit Operations Program (LCTOP), and toll operations; and the State Controller's Transportation Planning Agency Financial Transactions Report and Government Compensation in California Report.
Audits	An independent accounting firm conducts an annual audit of the Commission's accounting books and records; RCTC obtains audits of Measure A and TDA funding recipients for compliance and other matters in a timely manner.

AGENDA ITEM 8

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	Jillian Guizado, Planning and Programming Director
THROUGH:	John Standiford, Deputy Executive Director
SUBJECT:	County of Riverside Request for Additional Funds for the Salt Creek Trail

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Approve federal Congestion Mitigation and Air Quality (CMAQ) funds in the additional amount of \$160,000 for a total amount of \$5,844,203 to fully fund construction of the Salt Creek Trail project; and
- 2) Forward to the Commission for final action.

BACKGROUND INFORMATION:

In 2014, the Commission approved a Multifunding Call for Projects consisting of federal CMAQ, Surface Transportation Block Grant (STBG), and 2009 Measure A Western County Regional Arterial funds. From that call for projects, the Salt Creek Trail project was approved for \$5,090,000 of CMAQ funds to construct a 4-mile segment in the city of Menifee and a 1-mile segment in the city of Hemet. The original project called for a Class I bike path and a soft pedestrian path was to be constructed along the north side of the Salt Creek flood control channel and along Domenigoni Parkway (Attachment 1).

The County of Riverside (County) was, and continues to be, the lead agency for the project, and was required to complete a lengthy and complex environmental process through the National Environmental Protection Act. The project is located within a major creek which required extensive biological and cultural studies. The project was originally an 8-mile segment; however, a decision to remove a 3-mile segment was necessary to offset significantly increased costs for offsite habitat restoration and environmental documentation.

Coordination efforts with private and public property owners including Riverside County Flood Control & Water Conservation District, Caltrans, and the cities of Hemet and Menifee were also undertaken. Approval of design review, maintenance agreements, and permits were required by each of these agencies. In addition, reviews were required by Caltrans Headquarters and the Federal Highway Administration as the trail crosses under Interstate 215 necessitating an encroachment permit exception. The County also worked on securing a public trail easement as a gift with no cost to the County.

The Salt Creek Trail is an important regional active transportation project and benefits the cities of Hemet and Menifee and many nearby communities. The ultimate length of the trail is planned to be 16 miles and this first segment will serve as a catalyst for future extensions. As a regional facility, this project provides significant greenhouse gas and public health benefits.

When the County opened bids for the construction phase of the project, the low bid was higher than the engineer's estimate. The total cost of construction was established as \$5,684,203. The County awarded the contract in December 2019. In the same month, the Commission approved an increase in CMAQ funding for the project in the amount of \$594,203.

DISCUSSION:

On December 16, 2020, the County reached substantial completion of the project and it was opened to the public for use. During construction, the project experienced unexpected delays and expenses related to burrowing owls, COVID-19, mitigation fees for off-site habitat restoration, storm damage repair, and underestimated costs of a material and utility relocations. In total, the project is over budget \$478,055.

The County submitted a letter to the Commission on January 12, 2021 (Attachment 2) requesting an increase in CMAQ funds on the project for approximately one-third of the overage. The current and proposed funding contributions from each participating agency are summarized in the table below.

<u>Current and Proposed Funding Contributions for the Salt Creek Trail Project</u>			
Agency	Current Funding	Proposed Addtl Funding	Total Proposed Funding
CMAQ (RCTC)	\$ 5,684,203	\$ 160,000	\$ 5,844,203
County Park District	1,737,000	157,000	1,894,000
County Transportation	242,610	161,055	403,665
E. Municipal Water District	40,650	0	40,650
Total Construction	\$ 7,704,463	\$ 478,055	\$ 8,182,518

Staff recommends increasing CMAQ funds for this project, bringing the total of CMAQ funding for the Salt Creek Trail to \$5,844,203. Currently, there are sufficient CMAQ funds to cover the \$160,000 shortfall without impacting other approved CMAQ projects. Given the regional benefit and importance of the project, Commission approval of a portion of the cost increase is appropriate and will assist in ongoing trail development without an impact to local funding.

Federal CMAQ funds are administered through Caltrans. Therefore, there is no fiscal impact to the Commission's budget.

Attachments:

- 1) Salt Creek Trail Map
- 2) January 12, 2021 Letter from County of Riverside

16 MILE SALT CREEK TRAIL



0 1
Mile

LEGEND

Current Project - environmental document and construction limits

Current Project - environmental document only

Future Project



Mark Lancaster, P.E.
Director of Transportation

COUNTY OF RIVERSIDE

TRANSPORTATION AND LAND MANAGEMENT AGENCY

Mojahed Salama, P.E.
Deputy for Transportation/Capital Projects
Richard Lantis, P.L.S.
*Deputy for Transportation/Planning and
 Development*

Transportation Department

January 12, 2021

Ms. Anne Mayer
 Executive Director
 Riverside County Transportation Commission
 4080 Lemon Street, 3rd Floor
 Riverside, CA 92501

Subject: Request for additional construction funds – Salt Creek Trail Project

Dear Ms. Mayer:

The County of Riverside is currently finalizing construction of the first phase of an ultimate 16-mile long Salt Creek Trail. The first phase improvements consisted of constructing a Class I paved bike path, with an adjacent soft-surfaced pedestrian path, for 4 miles along the north side of the Salt Creek flood control channel in the City of Menifee, and for 1 mile along the north side of Domenigoni Parkway in the City of Hemet.

The County substantially completed the construction of the trail and opened it for public use on December 16, 2020.

The project utilizes funding from the Congestion Mitigation Air Quality program (CMAQ), Riverside County Regional Park and Open-Space District (County Park District), Eastern Municipal Water District (EMWD), and County of Riverside -Transportation Department (County Transportation).

The purpose of this letter is to seek additional CMAQ funds to cover unexpected costs. Extra costs were incurred to protect birds in accordance with environmental regulatory agency permits, including the installation of noise barriers for nesting migratory birds, as well as the suspension of construction along a one-mile segment of the trail for 4 months as burrowing owl fledglings grew mature enough to leave nests. In addition, extra costs were incurred due to delays in the manufacturing and delivering of traffic signal poles due to the COVID pandemic, and an increase in the mitigation fees charged by the resource conservation district performing offsite habitat restoration. Other costs included an underestimated quality of aggregate base, the relocation of unknown utilities, and storm damage repair.

Additional costs, such as right-of-way payment to an affected property owner and increased construction management fees, are proposed to be funded through the County Park District and County Transportation.

Shown below are the project costs and proposed funding breakdown to cover current funding shortfalls.

Total project costs:

Design phases	\$1,951,408
Right of way	38,369
Construction contract	3,905,875
10% contingency	390,588
Additional Change Orders	211,880
Supplemental/Agency Furnished	685,976
Construction Management	<u>998,422</u>
Total costs	\$8,182,518

Current funding:

CMAQ	\$5,684,203
County Park District	1,737,000
County Transportation	242,610
EMWD	<u>40,650</u>
Total funding	\$7,704,463

Funding shortfall:

Total project costs	\$8,182,518
Current funding	<u>7,704,463</u>
Total shortfall	\$478,055

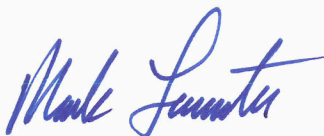
Proposed funding shortfall allocation:

CMAQ	\$160,000
County Park District	157,000
County Transportation	<u>161,055</u>
Total	\$478,055

The Salt Creek Trail is an essential east-west trail for the western Riverside County trail system with accessibility to homes, schools, businesses, and planned linkages with smaller trails. Regional trails meet the goals of increasing active modes of transportation and decreasing bicycle and pedestrian fatalities, while providing an alternative to gasoline-powered vehicle trips, which is key to achieving state and local air quality objectives.

Thank you in advance for your consideration of this request for additional CMAQ funds to cover unexpected project expenses for the Salt Creek Trail project. If you should have any questions, please contact me at (951) 955-6747 or mlancaster@rivco.org.

Respectfully,



Mark Lancaster
Director of Transportation

AGENDA ITEM 9

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	Eric DeHate, Transit Manager
THROUGH:	Lorelle Moe-Luna, Multimodal Services Director
SUBJECT:	Transportation Network Companies Access for All Program

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Authorize the Commission to become the Access Fund Administrator (AFA) for the Transportation Network Companies (TNC) Access for All program for Riverside County;
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute agreements and/or documents related to the TNC Access for All program, on behalf of the Commission; and
- 3) Forward to the Commission for final action.

BACKGROUND INFORMATION:

Senate Bill 1376 (SB 1376) was signed in 2018 and is known as the TNC Access for All Act, which directs the California Public Utilities Commission (CPUC) to establish a program relating to accessibility for persons with disabilities, including wheelchair users who need a wheelchair-accessible vehicle (WAV). The intent of the legislation is for California to be a national leader in the deployment and adoption of on-demand transportation options for persons with disabilities and that wheelchair users who need WAVs have prompt access to TNC services. According to the CPUC, persons that require a WAV wait at least an hour longer than a person that does not require a WAV using a traditional TNC service. Additionally, traditional demand response public transit service requires an advance reservation which is typically not on the same day. The legislature points out that the availability of transportation services, especially on-demand transportation service, will take time to develop and can improve economic competitiveness and quality of life, particularly for those that require a WAV.

A TNC was defined by legislation to mean an organization, including, but not limited to, a corporation, limited liability company, partnership, sole proprietor, or any other entity, operating in California that provides prearranged transportation services for compensation using an online-enabled application or platform to connect passengers with driver using a personal vehicle. TNCs in the current market include Uber, Lyft, and Via.

The TNC Access for All program is funded by a \$0.10 per trip charge that is collected by the TNCs and remitted to the CPUC quarterly by each county for the Access Fund. Funding under this program can fluctuate quarter to quarter depending on the number of trips traveled on TNCs. CPUC has estimated that Riverside County may receive approximately \$225,000 to \$230,000 annually from the Access Fund. However, this may change over time because TNCs are allowed to request offsets quarterly against these amounts if they can demonstrate that they have improved WAV service in the respective county. The CPUC will establish service levels by county, and a TNC may become exempt from collecting those fees if it can demonstrate for four consecutive quarters that it can maintain that level of service.

The CPUC has defined eligible AFAs as Metropolitan Planning Organizations (MPOs) and Regional Transportation Planning Agencies/County Transportation Commissions. If potential AFAs decide not to administer the TNC Access for All Program for its county or counties, the CPUC would then ask Caltrans to be the AFA for those jurisdictions.

The guidelines for this program are still under development. In the coming months, the CPUC will be working with stakeholders to establish service level thresholds for each county and determine what types of projects are eligible for funding, and whether the program can be administered annually or on a multi-year basis.

DISCUSSION

Staff recommends that the Commission submit its intent to the CPUC to become the AFA for Riverside County. In June 2021, CPUC staff will take a resolution to its board with recommendations for AFAs by county. Commission staff has also been in coordination with the Southern California Association of Governments, who is the MPO for Riverside County to notify it of the Commission's intent to serve as the AFA for Riverside County. Once an AFA is confirmed for a county, it will be required to develop local procedures and guidelines to administer a competitive WAV call for projects based on criteria developed by the CPUC considering the gaps and needs for accessibility service in its county. The local administration process includes developing an application and evaluation process, making awards to successful applicants, annually certifying the disbursement of funds, and providing a consolidated quarterly report. An AFA may seek up to 15 percent of the available funds to administer the program and may also opt out by notifying the CPUC if it chooses.

Although guidance for this program is still under development by the CPUC, staff is confident it can deliver another program that compliments the Measure A Specialized Transit Program and recommends the Commission become the AFA for Riverside County.

There is a no fiscal impact for this item, and actions related to this program will be brought back at a future Commission meeting.

AGENDA ITEM 10

RIVERSIDE COUNTY TRANSPORTATION COMMISSION	
DATE:	February 22, 2021
TO:	Budget and Implementation Committee
FROM:	David Knudsen, Legislative Affairs Manager
THROUGH:	John Standiford, Deputy Executive Director
SUBJECT:	State and Federal Legislative Update

STAFF RECOMMENDATION:

This item is for the Committee to:

- 1) Receive and file an update on state and federal legislation; and
- 2) Forward to the Commission for final action.

DISCUSSION:

State Update

State Distribution of COVID-19 Federal Emergency Transportation Funding

The State is in the process of determining how to distribute approximately \$912 million in federal transportation funding California is expected to receive as part of the \$900 billion Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Congress passed in December 2020. As indicated in previous staff reports, CRRSAA provided \$10 billion to state departments of transportation via the Surface Transportation Block Grant (STBG) program. States may also use funds for preventative and routine maintenance, operations, personnel, debt service, and coverage for other revenue losses.

Officials in Sacramento are discussing the method by which these relief funds will be used and distributed. The Self-Help Counties Coalition (SHCC) sent a letter on February 3, 2021, to California State Transportation Secretary David Kim outlining the need to distribute the majority of relief funds as locally as possible. In the letter, SHCC recommended using the existing STBG formula so that funds are directed to priority projects in both urbanized and smaller metropolitan areas. Other public stakeholder entities, including Caltrans, local government organizations, and the California Transportation Commission (CTC), are discussing a distribution methodology for the funds. There has been some discussion that the state will keep most of the funds to backfill lost gas tax revenue.

The CTC held a workshop on February 9, 2021, to gather recommendations from all stakeholder groups. RCTC staff continues to participate in this process to advocate that the state distribute the relief funds as local as possible. Staff will update the Commission as new details are available.

Federal Update

Congress continues to consider the Biden Administration's proposed a \$1.9 trillion COVID-19 relief package, the American Rescue Plan, and is currently developing legislation to implement this proposal. House Transportation and Infrastructure Committee Chair Peter DeFazio (Oregon) released details on February 9, 2021, regarding transportation funding in the proposal, which includes:

- \$50 billion for FEMA's Disaster Relief Fund
- \$30 billion for transit to assist with operating costs, including payroll and personal protective equipment
- \$8 billion for airports
- \$3 billion for the Economic Development Administration
- \$3 billion for aerospace manufacturing
- \$1.5 billion for Amtrak

The American Rescue Plan also proposes \$350 billion be made available for state and local governments. The Plan does not include a specific allocation for state departments of transportation or highway projects. Congress is utilizing the budget reconciliation process to fast track the COVID-19 relief legislation to pass the bill by March 14, 2021.

Once Congress passes the COVID-19 relief legislation, the focus will turn to a federal economic stimulus. Details of an economic stimulus plan have not yet been revealed but it is anticipated that there will be an infrastructure component to the package. Staff have already started working with congressional offices to answer questions about future transportation projects. Those discussions will continue in the weeks ahead.

Staff is monitoring and participating in the process and will provide the Commission with updates as details emerge.

Attachment: Self-Help County Coalition COVID-19 Relief Letter



**Alameda County
Transportation
Commission**

**Contra Costa
Transportation Authority**

**Fresno County
Transportation Authority**

**Imperial County
Transportation
Commission**

**Los Angeles County
Metropolitan
Transportation
Authority**

**Madera County
Transportation
Commission**

**Transportation Authority
Of Marin**

**Merced County
Association of
Governments**

**Transportation Agency
for Monterey County**

**Napa Valley
Transportation Authority**

**Orange County
Transportation Authority**

**Riverside County
Transportation
Commission**

**Sacramento
Transportation Authority**

**Santa Barbara County
Association of
Governments**

**San Benito County
Governments**

**San Bernardino
County Transportation
Authority**

**Santa Clara Valley
Transportation Authority**

**Santa Cruz County
Regional Transportation
Commission**

February 3, 2021

Secretary David Kim
California State Transportation Agency, Secretary
915 Capitol Mall, Suite 350B
Sacramento, CA 95814

RE: Distribution of Federal H.R. 133 Highway Funds for California

Dear Secretary Kim:

The Self-Help Counties Coalition is thankful for the partnership with the State of California as we collaboratively work together to ensure our state's multi-modal transportation infrastructure continues to be safe and reliable while putting thousands of Californians to work to assist with the economic recovery from the impacts of the COVID-19 pandemic. As you are aware, the Self-Help Counties Coalition represents a coalition of 25 counties (representing 80% of the state's population) that generate over \$5 billion annually through voter approved transportation sales tax measures. These measures help our agencies to partner with the state on highway investments and to fund and deliver critical improvements like transit, rail, and bicycle and pedestrian projects that also help meet statewide goals like improving safety, reducing congestion and reducing greenhouse gas emissions. Similar to other traditional transportation funding sources, local sales tax revenues have also been impacted by the COVID-19 pandemic.

As part of the *Coronavirus Response and Relief Supplemental Appropriations Act*, H.R. 133, which was signed into law on December 27, 2020, California will receive approximately \$912 million of the \$10 billion that is provided for states for activities eligible under the Surface Transportation Block Grant (STBG) program, one of the most flexible federal transportation funding sources. Per H.R. 133, funds can also be used on preventative maintenance, routine maintenance, operations, and personnel. This funding can provide critical assistance to both the State and regions to backfill any revenue losses, and also help facilitate infrastructure improvements.

Similar to the 2009 American Recovery and Reinvestment Act (ARRA), the Self-Help Counties Coalition requests that the \$912 million identified for California be apportioned to regional agencies through the existing STBG formula (consistent with the most recent STBG FFY 2020/21 Apportionment Estimate for Distribution as published by the California Department of Transportation on October 29, 2020) which provides flexible funding to help deliver critical projects. H.R. 133 suballocates a portion of the stimulus funds to large urbanized areas which can be accommodated through the existing STBG formula.

Through the use of the existing STBG formula, we can ensure that these funds are directed to priority projects in those regions and that small metropolitan planning organizations benefit from the bill's funds.

Our member agencies and local partners have shovel-ready projects that can utilize funding immediately. These projects address safety, reduce greenhouse gas emissions, equity and provide multi-modal options for all users to help strengthen our transportation network.

By committing to the STBG process, these funds can be programmed quickly to priority projects that align with federal and state priorities while meeting local needs. These projects will help put thousands of Californians to work while providing equitable and sustainable traveling options for all users.

We look forward to discussing the distribution of funding at the upcoming workshops discussed at the January 27 California Transportation Commission (CTC) meeting.

If you have any questions, please contact me at (916) 290-2900

Thank you in advance for your consideration.



Keith N. Dunn

Executive Director

cc:

Ms. Ronda Paschal, Deputy Legislative Secretary, Governor Newsom
Mr. Mark Tollefson, Deputy Legislative Secretary, Governor Newsom
Ms. Elissa Konove, Undersecretary, California State Transportation Agency
Mr. Mitch Weiss, Executive Director, California Transportation Commission
Ms. Tanisha Taylor, Chief Deputy Director, California Transportation Commission
Mr. Toks Omishakin, Director, California Department of Transportation