



# MEETING AGENDA

## Budget and Implementation Committee

**Time:** 9:30 a.m.

**Date:** January 26, 2026

**Location:** BOARD ROOM  
County of Riverside Administration Center  
4080 Lemon St, First Floor, Riverside, CA 92501

### TELECONFERENCE SITES

COUNCIL CHAMBER CONFERENCE ROOM  
City of Palm Desert  
73510 Fred Waring Drive, Palm Desert, CA 92260

LARGE CONFERENCE ROOM  
French Valley Airport  
37600 Sky Canyon Drive, Murrieta, CA 92563

## COMMITTEE MEMBERS

Linda Molina, **Chair** / Eric Cundieff, City of Calimesa  
Valerie Vandever, **Vice Chair** / Alonso Ledezma, City of San Jacinto  
Jeremy Smith / Kasey Castillo, City of Canyon Lake  
Raymond Gregory / To Be Appointed, City of Cathedral City  
Bob Magee / To Be Appointed, City of Lake Elsinore  
Kathleen Fitzpatrick / Deborah McGarrey, City of La Quinta  
Bob Karwin / Dean Deines, City of Menifee  
Ulises Cabrera / Edward Delgado, City of Moreno Valley

Cindy Warren / Lisa DeForest, City of Murrieta  
Jan Harnik / Joe Pradetto, City of Palm Desert  
David Ready / Grace Garner, City of Palm Springs  
Steve Downs / Ted Weill, City of Rancho Mirage  
James Stewart / Brenden Kalfus, City of Temecula  
Chuck Washington, County of Riverside, District III  
Yxstian Gutierrez, County of Riverside, District V

## STAFF

Aaron Hake, Executive Director  
David Knudsen, Deputy Executive Director

## AREAS OF RESPONSIBILITY

Annual Budget Development and Oversight  
Competitive Federal and State Grant Programs  
Countywide Communications and Outreach Programs  
Countywide Strategic Plan  
Legislation  
Public Communications and Outreach Programs  
Short Range Transit Plans

**RIVERSIDE COUNTY TRANSPORTATION COMMISSION  
BUDGET AND IMPLEMENTATION COMMITTEE**

[www.rctc.org](http://www.rctc.org)

**AGENDA\***

*\*Actions may be taken on any item listed on the agenda*

**9:30 a.m.**

**Monday, January 26, 2026**

**BOARD ROOM**

**County of Riverside Administrative Center  
4080 Lemon Street, First Floor  
Riverside, California 92501**

**TELECONFERENCE SITES**

**COUNCIL CHAMBER CONFERENCE ROOM**

**City of Palm Desert**

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**LARGE CONFERENCE ROOM**

**French Valley Airport**

**37600 Sky Canyon Drive, Murrieta, California**

*In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting at the Commission office, 4080 Lemon Street, Third Floor, Riverside, CA, and on the Commission's website, [www.rctc.org](http://www.rctc.org).*

*In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Commission meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.*

**1. CALL TO ORDER**

**2. ROLL CALL**

**3. PLEDGE OF ALLEGIANCE**

- 4. PUBLIC COMMENTS** – *Each individual speaker is limited to speak three (3) continuous minutes or less. The Committee may, either at the direction of the Chair or by majority vote of the Committee, waive this three minute time limitation. Depending on the number of items on the Agenda and the number of speakers, the Chair may, at his/her discretion, reduce the time of each speaker to two (2) continuous minutes. Also, the Committee may terminate public comments if such comments become repetitious. In addition, the maximum time for public comment for any individual item or topic is thirty (30) minutes. Speakers may not yield their time to others without the consent of the Chair. Any written documents to be distributed or presented to the Committee shall be submitted to the Clerk of the Board. This policy applies to Public Comments and comments on Agenda Items.*

*Under the Brown Act, the Board should not take action on or discuss matters raised during public comment portion of the agenda which are not listed on the agenda. Board members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.*

5. **ADDITIONS/REVISIONS** *(The Committee may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Committee subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Committee. If there are less than 2/3 of the Committee members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.)*
6. **CONSENT CALENDAR** - *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

**6A. APPROVAL OF MINUTES – NOVEMBER 24, 2025**

*Page 1*

**6B. SINGLE SIGNATURE AUTHORITY REPORT**

*Page 8*

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Single Signature Authority report for the second quarter ended December 31, 2025.

**6C. QUARTERLY SALES TAX ANALYSIS**

*Page 10*

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the sales tax analysis for Quarter 3, 2025 (Q3 2025).

**6D. MONTHLY INVESTMENT REPORT**

*Page 19*

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Monthly Investment Report for the month ended November 30, 2025.

**6E. MONTHLY INVESTMENT REPORT**

***Page 27***

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Monthly Investment Report for the month ended December 31, 2025.

**6F. QUARTERLY PUBLIC ENGAGEMENT METRICS REPORT, OCTOBER – DECEMBER 2025**

***Page 25***

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Quarterly Public Engagement Metrics Report for October through December 2025.

**6G. AMENDMENT TO AGREEMENT WITH EIDE BAILLY FOR AUDIT SERVICES**

***Page 32***

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve Amendment No. 6 to Agreement No. 20-19-021-00 with Eide Bailly LLP (Eide Bailly) to extend the audit services for a one-year term, with one one-year option to extend the agreement for an additional amount of \$557,236, and a total amount not to exceed \$2,157,236; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the amendment, including the option year, on behalf of the Commission.

**6H. RIVERSIDE COUNTY 2027 FEDERAL TRANSPORTATION IMPROVEMENT PROGRAM  
FINANCIAL RESOLUTION**

**Page 40**

**Overview**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Adopt Resolution No. 26-001, *"A Resolution of the Riverside County Transportation Commission Which Certifies that Riverside County Has the Resources to Fund Projects in the Federal Fiscal Year 2026/27 Through 2031/32 Transportation Improvement Program and Affirms its Commitment to Implement All Projects in the Program."*

**7. FISCAL YEAR 2025/26 MID-YEAR REVENUE PROJECTIONS AND ADJUSTMENTS FOR  
REVENUE AND EXPENDITURES**

**Page 47**

**Overview**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve the Fiscal Year 2025/26 Mid-Year Revenue projections, which includes Measure A Sales Tax Revenues, Local Transportation Funds (LTF) Sales Tax Revenues, and Transportation Uniform Mitigation Fees (TUMF);
- 2) Approve the FY 2025/26 mid-year budget revenue adjustments for Measure A (increase of \$18,000,000), LTF (increase of \$2,000,000), TUMF (decrease of \$7,000,000), and Local Agency Reimbursements from Western Riverside County Regional Conservation Authority (increase of \$405,000); and
- 3) Approve the FY 2025/26 mid-year budget expenditure adjustments for an increase of \$405,000.

**8. FISCAL YEAR 2026/27 REVENUE PROJECTIONS**

**Page 56**

**Overview**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve the projection for Measure A sales tax revenues of \$280 million for Fiscal Year 2026/27;
- 2) Approve the projection for Local Transportation Fund (LTF) sales tax apportionment of \$150 million for the Western Riverside County, Coachella Valley, and Palo Verde Valley areas for FY 2026/27; and
- 3) Approve the projection for Transportation Uniform Mitigation Fee (TUMF) revenues of \$23 million for FY 2026/27.

**9. STATE AND FEDERAL LEGISLATIVE UPDATE**

***Page 64***

***Overview***

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file a state and federal legislative update.

**10. ELECTION OF OFFICERS FOR THE BUDGET AND IMPLEMENTATION COMMITTEE**

***Page 68***

***Overview***

This item is for the Committee to:

- 1) Conduct an election of officers for 2026 – Chair and Vice Chair.

**11. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA**

**12. EXECUTIVE DIRECTOR REPORT**

**13. COMMISSIONER COMMENTS**

***Overview***

This item provides the opportunity for brief announcements or comments on items or matters of general interest.

**14. ADJOURNMENT**

The next Budget and Implementation Committee meeting is scheduled to be held at **9:30 a.m., February 23, 2026.**

# **AGENDA ITEM 6A**

## **MINUTES**





# **RIVERSIDE COUNTY TRANSPORTATION COMMISSION**

## **BUDGET AND IMPLEMENTATION COMMITTEE**

Monday, November 24, 2025

### **MINUTES**

#### **1. CALL TO ORDER**

The meeting of the Budget and Implementation Committee was called to order by Chair Linda Molina at 9:32 a.m. in the Board Room at the County of Riverside Administrative Center, 4080 Lemon Street, First Floor, Riverside, California 92501 and at the teleconference sites: Council Chamber Conference Room, City of Palm Desert, 73510 Fred Waring Drive, Palm Desert, California 92260, and the Large Conference Room, French Valley Airport, 37600 Sky Canyon Dr., Murrieta, California 92563.

#### **2. ROLL CALL**

##### **Members/Alternates Present**

Edward Delgado  
Raymond Gregory\*\*  
Bob Karwin  
Bob Magee  
Linda Molina  
David Ready\*\*\*  
Jeremy Smith  
James Stewart\*  
Cindy Warren\*  
Chuck Washington\*

\*Joined the meeting at French Valley.

\*\*Joined the meeting at Palm Desert.

\*\*\*Arrived after the meeting was called to order.

##### **Members Absent**

Denise Delgado  
Jan Harnik  
Yxstian Gutierrez  
Scott Matas  
Valerie Vandever

#### **3. PLEDGE OF ALLEGIANCE**

Chair Molina led the Budget and Implementation Committee in a flag salute.

#### **4. PUBLIC COMMENTS**

There were no requests to speak from the public.

**5. ADDITIONS / REVISIONS**

There were no additions or revisions to the agenda.

**6. CONSENT CALENDAR** - *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

**M/S/C (Edward Delgado/Smith) to approve the following Consent Calendar item(s):**

**6A. APPROVAL OF MINUTES – OCTOBER 27, 2025**

**6B. QUARTERLY FINANCIAL STATEMENTS**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Quarterly Financial Statements for the three months ended September 30, 2025.

**6C. QUARTERLY REPORTING OF CONTRACT CHANGE ORDERS FOR CONSTRUCTION CONTRACTS**

- 1) Receive and file the Quarterly Report of Contract Change Orders for Construction Contracts for the three months ended September 30, 2025.

**6D. MONTHLY INVESTMENT REPORT**

- 1) Receive and file the Monthly Investment Report for the month ended October 31, 2025.

**6E. ANNUAL INVESTMENT POLICY**

- 1) Approve the revised annual Investment Policy (the Policy); and
- 2) Adopt Resolution No. 25-010, *“Resolution of the Riverside County Transportation Commission Regarding the Revised Investment Policy”*.

**7. STATE AND FEDERAL LEGISLATIVE UPDATE**

Andrew Sall, Senior Management Analyst, presented an update for the state and federal legislative activities including the proposed 2026 State and Federal Platform, highlighting the following:

- 2026 State and Federal Platform
  - ✓ Guide for RCTC's policy positions
  - ✓ Additions and deletions in red
  - ✓ Resequenced text in green
  - ✓ Recommended changes from 2025
    - New introductory section on key issues
    - Simplifying, consolidating, resequencing language
    - Eliminating/updating old or addressed policies
- Anticipated key policy issues for 2026
  - ✓ State policy issues
    - Streamline California Environmental Quality Act (CEQA) review for rail projects
    - Maximize Cap-and-Invest funding for transportation
    - Reform Vehicle Miles Traveled (VMT) mitigation requirements
    - Advance projects such as Coachella Valley Rail and I-15 Express Lanes Project-Southern Extension (15 ELPSE)
  - ✓ Federal policy issues
    - Position 15 ELPSE and CV Rail for funding
    - Advance surface transportation reauthorization proposals
    - Submit competitive CPF/CDS proposals for FY 2027
- State update
  - ✓ Senator Monique Limón – Senate Speaker Pro Tempore
  - ✓ January 5: Legislature reconvenes
  - ✓ January 10: Governor's budget proposal
- Federal update
  - ✓ Meetings with Representatives Calvert and Kim
  - ✓ Government shutdown ended

Chair Molina asked Aaron Hake, Executive Director, how the meetings went with Congress Members Ken Calvert and Young Kim and if they were receptive to how much money the Commission needs.

Aaron Hake concurred and stated that they are already well equated with our needs as RCTC has met with them several times over the last few years. They have successfully secured Earmarks for the Commission in the last few cycles. This was an update on what their needs are, and they focused on federal legislation the Commission is seeking in 2026 regarding how federal funds are distributed. As they are aware, that changed recently where there is now a competitive process at Southern California Association of Governments (SCAG) instead of this Commission deciding how to allocate a fair share to their region so the Commission is looking for this federal law to change and both members expressed strong support for making that change in the Federal Reauthorization bill next year.

**M/S/C (Smith/Gregory) for the Committee to recommend the Commission take the following action(s):**

- 1) Adopt the Commission's 2026 State and Federal Legislative Platform; and**
- 2) Receive and file a state and federal legislative update.**

**8. ADOPT RESOLUTION NO. 25-009 RELATED TO PROCUREMENT POLICY MANUAL**

Matt Wallace, Deputy Director of Administrative Services, presented an update for the Riverside County Transportation Commission (RCTC) and Western Riverside County Regional Conservation Authority (RCA) Procurement Policy Manual (PPM), highlighting the following:

- Purpose and Objectives of PPM
  - ✓ Maximize the value of public funds
  - ✓ Protect assets and/or services purchased
  - ✓ Equal opportunity
  - ✓ Protect the integrity and reputation of RCTC/RCA/Officers/Employees
  - ✓ Ensure compliance with state and federal funding
- Commission PPM Adoptions
  - ✓ April 11, 2007
  - ✓ July 11, 2012
  - ✓ December 12, 2012
  - ✓ September 9, 2015
  - ✓ December 13, 2017
  - ✓ June 13, 2018
  - ✓ September 11, 2019
  - ✓ February 10, 2021
- Updates
  - ✓ Chapter 2 – Procurement Generally
    - Procurement Officer –designation/delegation change
    - Procurement thresholds for Commission services \* (*\*Adjustments to RCA thresholds for supplies, equipment, materials and services adjusted consistent with the changes above.*)
      - Micro-purchase increase from \$10k to \$15k
      - Small purchase threshold from \$250k to \$350k
      - Formal procurement threshold greater than \$350k
  - ✓ Chapter 2 – Procurement Generally
    - Construction Change Order approval limits
      - Increase from \$250k to \$350k
    - Non-construction Change Orders for Toll Operations
      - Follow same authorization limits as construction change orders
    - Protest Procedures

- Solicitation requirements – up to 5 calendar days following final addendum
- Selection – up to 10 calendar days of notice of intent to award

At this time, Commissioner David Ready joined the meeting.

Matt Wallace continued to present the following:

- ✓ Chapter 4 – Alternate Delivery Contracts
  - Include Progressive Design-Build
  - Allow use of alternate delivery methods authorized by state law
- ✓ Chapter 8 – References to Applicable Laws/Regulations
  - Remove language limiting inclusion of geographical preferences

Commissioner Bob Karwin referred to the small purchase increase from \$250,000 to \$350,000 and asked for an example of what a small purchase of \$250,000 would be.

Matt Wallace replied that it does not happen very frequently, for example if RCTC had a contract for any services whether it would be a smaller project approval and environmental document (PA/ED) for a city or something for their toll facilities. That is typically that small range and RCTC does not have that many contracts that really fall between those thresholds.

Commissioner Karwin asked has there been any purchases in the category in the last couple of years.

Matt Wallace clarified that from zero to \$250,000.

Commissioner Karwin concurred. He then clarified more like \$100,000 to \$250,000 and referred to the higher end of that range and asked why that is so high.

Matt Wallace replied that the federal government thinks \$350,000 is the low small dollar authority. Aaron Hake has the ability to sign off for anything up to \$250,000 and typically they take those items to the Commission, or they tuck that under his authority and that staff report is brought to the Commission for approval.

Commissioner Karwin asked Aaron Hake to provide some examples.

Aaron Hake replied that on the State Route 71/SR-91 Interchange project that RCTC just opened they noticed the traffic patterns shifted after they opened that project and there is now a backup onto the westbound SR-91 they were not anticipating. In order to find

out what is going on there and what the fix is they needed to retain a consultant quickly to analyze the traffic and to do some quick engineering. They are implementing that now they are restriping the freeway as they got approval from Army Core of Engineers and Caltrans, but they needed to spring into action quickly. They brought on a modeling consultant and RCTC is using their project construction manager to basically add money quickly so that they can address this problem while it is happening live on the freeway. That is the most recent example where otherwise staff would have to come to this meeting today, wait until December to get Commission approval then give authority to proceed and be backing up the process by about two months.

Commissioner Karwin asked what the cost of that retention was.

Aaron Hake replied that one was approaching around \$100,000 to do all that work in a situation where they had a more complex project which they have had they would be piercing that \$100,000 threshold.

Commissioner Karwin asked why they are increasing this from \$250,000 to \$350,000 when it happens so rarely.

Matt Wallace replied they are doing it because in the past they had always recommended to the Commission to increase their authority when the federal government has done the same to be consistent with those guidelines. When the Federal Transit Administration (FTA) and Federal Highway Administration (FHWA) come in, they audit RCTC's PPM, and staff wants to be consistent with their guidelines, so they are asking for Commission approval to be in line with those thresholds.

**M/S/C (Magee/Ready) for the Committee to recommend the Commission take the following action(s):**

- 1) Approve the revised Riverside County Transportation Commission (RCTC) and Western Riverside County Regional Conservation Agency (RCA) Procurement Policy Manual (PPM) for the procurement and contracting activities undertaken by the agencies, pursuant to legal counsel review as to conformance to state and federal law; and**
- 2) Adopt Resolution No. 25-009, "*Resolution of the Riverside County Transportation Commission Regarding the Revised Procurement Policy Manual*".**

**No: Karwin**

## **9. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA**

There were no items pulled from the Consent Calendar.

## 10. EXECUTIVE DIRECTOR REPORT

Aaron Hake:

- Announced on Friday afternoon the Governor appointed Paulette Brown-Hinds of Riverside to the California Transportation Commission (CTC). That seat has been vacant since the passing of the late Joe Tavaglione who served on the CTC. It has been a year and a half since that seat has been vacant and RCTC has been advocating with their partners in San Bernardino for the Governor to fill the seat with an Inland Empire representative. They are thrilled the Governor has chosen a resident of Riverside to serve on the CTC. Dr. Brown-Hinds is a member of the Monday Morning Group that is a civic leadership group in the Inland Empire. She is a publisher of a publication known as the *Black Voice News* and serves on several nonprofit boards in this region and is a great advocate for the Inland Empire. The CTC is meeting in this Board Room on December 3, 4, and 5, 2025, and Dr. Brown-Hinds will be joining them. He will be briefing Dr. Brown-Hinds this afternoon with their colleagues from San Bernardino.

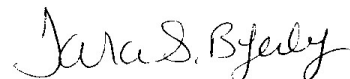
## 11. COMMISSIONER COMMENTS

- 11A. Chair Molina thanked the Commissioners for their participation today and the staff for being here today and for all the good work. She wished everyone a Happy Thanksgiving.

## 12. ADJOURNMENT

There being no further business for consideration by the Budget and Implementation Committee, the meeting was adjourned at 9:55 a.m.

Respectfully submitted,



Tara S. Byerly  
Deputy Clerk of the Board





# **AGENDA ITEM 6B**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Linda Fakhouri, Senior Procurement Analyst
<b>THROUGH:</b>	Jose Mendoza, Procurement Manager
<b>SUBJECT:</b>	Single Signature Authority Report

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Single Signature Authority report for the second quarter ended December 31, 2025.

**BACKGROUND INFORMATION:**

Certain contracts are executed under single signature authority as permitted in the Commission's Procurement Policy Manual adopted in December 2025. The Executive Director is authorized to sign services contracts that are less than \$250,000 individually and in an aggregate amount not to exceed \$2 million in any given fiscal year. Additionally, in accordance with Public Utilities Code Section 130323(c), the Executive Director is authorized to sign contracts for supplies, equipment, materials, and construction of all facilities and works under \$50,000 individually.

The attached report details all contracts that have been executed for the second quarter ended December 31, 2025, under the single signature authority granted to the Executive Director. The unused capacity of single signature authority for services and goods as of December 31, 2025, is \$986,000.00

Attachment: Single Signature Authority Report as of December 31, 2025



# SINGLE SIGNATURE AUTHORITY

AS OF December 31, 2025

CONTRACT #	CONSULTANT	DESCRIPTION OF SERVICES	ORIGINAL CONTRACT AMOUNT	PAID AMOUNT	REMAINING CONTRACT AMOUNT
AMOUNT AVAILABLE July 1, 2025			\$ 2,000,000		
25-31-070-00	BNSF	PVL Double Track Project- Reimbursement Agreement	\$ 45,000	\$ 23,740	\$ 21,260
09-31-081-17	Parsons	91 Express Lanes Three Lane Study	\$ 200,000	\$ 114,576	\$ 85,424
10-31-099-18	Stantec	91 Express Lanes Three Lane Study	\$ 200,000	\$ 134,235	\$ 65,765
23-31-024-01	City of Temecula Coop	I-15 Smart Freeway Project RCTC/City of Temecula Coop-RSO Reimbursement	\$ 250,000	\$ -	\$ 250,000
25-18-068-01	Eagle Leadership Group	Eagle Leadership Group -Training Academy	\$ 60,000	\$ 56,400	\$ 3,600
19-31-066-02	Glenn Lukos Associates Inc	Mitigation and Monitoring Implementation Services	\$ 72,000	\$ 19,100	\$ 52,900
26-18-008-00	Gallagher Benefit Services, INC.	Compensation, Classification and Benefits Studies.	\$ 57,000	\$ 17,730	\$ 39,270
25-67-121-01	Fairbank, Maslin, Maullin, Metz & Associates (FM3),	Public survey services	\$ 52,500	\$ 52,500	\$ -
PO 3444	Empire Inc.'s	Station and facilities HVAC services	\$ 25,000	\$ 5,304	\$ 19,696
10-31-099-19	Stantec	71/91 IC Project	\$ 50,000	\$ 18,686	\$ 31,314
26-18-030-00	ACA Compliance Solution Services, INC	The Affordable Care Act (ACA) compliance services	\$ 2,500	\$ 2,500	\$ -
AMOUNT USED			\$ 1,014,000		
AMOUNT REMAINING through June 30, 2026			\$ 986,000		

## Agreements that fall under Public Utilities Code 130323 (C)

None	N/A	\$-	\$-	\$-
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Linda Fakhouri Prepared by	Jose Mendoza Reviewed by
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Note: Shaded area represents new contracts listed in the second quarter.



# **AGENDA ITEM 6C**





<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Daniel Hernandez, Financial Administration Manager Jennifer Fuller, Deputy Director of Finance
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Quarterly Sales Tax Analysis

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the sales tax analysis for Quarter 3, 2025 (Q3 2025).

**BACKGROUND INFORMATION:**

At its May 2023 meeting, the Commission awarded an agreement with MuniServices, An Avenu Insights and Analytics Company (now referred to as Neumo), for quarterly sales tax reporting services plus additional fees contingent on additional sales tax revenues generated from the transactions and use tax (sales tax) audit services. The services performed under this agreement pertain only to the Measure A sales tax revenues.

Since the commencement of sales tax audit services, MuniServices submitted audits, which reported findings to the California Department of Tax and Fee Administration (CDTFA), for review and determination of errors in sales tax reporting related to 1,524 businesses. Through Q3 2025, CDTFA approved \$19,206,978 of cumulative sales tax revenues recovered for the Commission. If CDTFA concurs with the error(s) for the remaining findings, the Commission will receive additional revenues; however, the magnitude of the value of additional revenues is not available. It is important to note that while the recoveries of additional revenues are tangible, it will not be sufficient to alter the overall trend of sales tax revenues.

MuniServices provided the Commission with the Quarterly Sales Tax Digest Summary report for Q3 2025. Majority of Q3 2025 Measure A sales tax revenues were received in the fourth quarter of calendar year 2025, during the period September 2025 through November 2025. The delay is due to the timing of when sales tax for the reported period is collected and distributed by CDTFA.

The summary section of the Q3 2025 report is attached (Attachment 1) and includes an overview of the following: California's economic outlook; local results; historical cash collections analysis by quarter; top 25 sales/use tax contributors; historical sales tax amounts; annual sales tax by business category; and five-year economic trend (general retail).

RCTC quarterly sales tax cash receipts (net of administrative fees) are stable, reflecting an increase of 4.7 percent, when comparing Q3 2025 to Q3 2024. Increased sales tax receipts in the general retail, food products, and business to business categories were offset by decreases in the transportation and construction categories.

Taxable transactions for the top 25 contributors in Riverside County generated 26.3 percent of taxable sales for Q3 2025. Categories for business identified within the top 25 are primarily general retail, food products, and transportation related.

In the Economic Category Analysis table below, sales tax performance is on a gross basis, specifically it includes estimates for anticipated sales tax receipts, and it does not include the CDTFA administrative fee. The analysis presents four (general retail, food products, business to business, and miscellaneous) of the six categories experienced year-over-year gains as of Q3 2025 compared to Q3 2024. Two of the six categories (transportation and construction) are lower in the Q3 2025 period, including decreases in auto sales - used, auto parts/repair, and building material – retail and wholesale.

ECONOMIC CATEGORY ANALYSIS									
% of Total / % Change	RCTC	State Wide	Orange County	Riverside County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast
<b>General Retail</b>	29.3 / 1.3	29.2 / 0.1	27.7 / 1.2	36.5 / 2.6	23.1 / -2.4	31.0 / 7.0	38.6 / -6.0	27.8 / 1.2	27.9 / -0.5
<b>Food Products</b>	17.6 / 1.2	22.1 / -0.2	21.8 / 1.0	18.4 / 1.0	24.6 / 1.7	17.4 / -2.4	15.2 / -4.6	23.9 / -0.2	19.5 / 0.3
<b>Transportation</b>	21.7 / -3.0	22.0 / -5.4	22.8 / -3.9	22.1 / -3.1	19.0 / -4.2	25.6 / -7.2	21.2 / -8.4	22.5 / -5.1	27.5 / -5.2
<b>Construction</b>	10.3 / -4.1	9.6 / -2.1	8.3 / 0.1	12.0 / -2.1	10.2 / 0.4	11.0 / -13.7	9.5 / -5.4	8.9 / 0.0	13.8 / -5.9
<b>Business to Business</b>	16.1 / 2.5	16.0 / -1.7	18.4 / 3.8	10.4 / -1.8	21.6 / -3.3	13.5 / -9.4	14.8 / -5.0	15.9 / 0.6	10.3 / -2.8
<b>Miscellaneous</b>	5.0 / 4.8	1.1 / -0.5	1.0 / -8.2	0.5 / -9.9	1.5 / 8.4	1.5 / 15.6	0.7 / -8.7	1.1 / -3.9	0.9 / -21.9
<b>Total</b>	<b>100.0 / 0.1</b>	<b>100.0 / -1.7</b>	<b>100.0 / 0.2</b>	<b>100.0 / -0.1</b>	<b>100.0 / -1.6</b>	<b>100.0 / -3.3</b>	<b>100.0 / -6.1</b>	<b>100.0 / -0.9</b>	<b>100.0 / -2.9</b>

General Retail: Apparel Stores, Department Stores, Furniture/Appliances, Drug Stores, Recreation Products, Florist/Nursery, and Misc. Retail

Food Products: Restaurants, Food Markets, Liquor Stores, and Food Processing Equipment

Construction: Building Materials Retail and Building Materials Wholesale

Transportation: Auto Parts/Repair, Auto Sales - New, Auto Sales - Used, Service Stations, and Misc. Vehicle Sales

Business to Business: Office Equip., Electronic Equip., Business Services, Energy Sales, Chemical Products, Heavy Industry, Light Industry, Leasing, Biotechnology, I.T. Infrastructure, and Green Energy

Miscellaneous: Health & Government, Miscellaneous Other, and Closed Account Adjustments

The Economic Segment Analysis noted in the table below discloses miscellaneous retail as the largest economic segment which includes online retailers, followed by restaurants, and auto sales – new. Miscellaneous retail represents 12.7 percent of total sales tax by segment and experienced an increase of 4.9 percent year over year. Restaurants also experienced an increase of 2.8 percent year over year, reflecting ongoing growth within fast food casual restaurants. New auto sales experienced a slight increase of .1 percent.

ECONOMIC SEGMENT ANALYSIS									
	RCTC	State Wide	Orange County	Riverside County	S.F. Bay Area	Sacramento Valley	Central Valley	South Coast	North Coast
<b>Largest Segment</b>	<b>Miscellaneous Retail</b>	<b>Restaurants</b>	<b>Restaurants</b>	<b>Miscellaneous Retail</b>	<b>Restaurants</b>	<b>Miscellaneous Retail</b>	<b>Miscellaneous Retail</b>	<b>Restaurants</b>	<b>Restaurants</b>
% of Total / % Change	12.7 / 4.9	16.2 / 0.5	16.6 / 1.9	19.4 / 4.9	18.6 / 2.7	13.8 / 19.7	18.4 / 1.1	17.9 / 0.5	12.8 / 2.1
<b>2nd Largest Segment</b>	<b>Restaurants</b>	<b>Miscellaneous Retail</b>	<b>Auto Sales - New</b>	<b>Restaurants</b>	<b>Auto Sales - New</b>	<b>Restaurants</b>	<b>Department Stores</b>	<b>Auto Sales - New</b>	<b>Department Stores</b>
% of Total / % Change	11.6 / 2.8	11.8 / 7.7	12.9 / -1.3	12.2 / 2.6	9.1 / -4.8	12.1 / -1.2	11.0 / -4.5	11.6 / -2.5	11.4 / -2.4
<b>3rd Largest Segment</b>	<b>Auto Sales - New</b>	<b>Auto Sales - New</b>	<b>Miscellaneous Retail</b>	<b>Auto Sales - New</b>	<b>Miscellaneous Retail</b>	<b>Auto Sales - New</b>	<b>Restaurants</b>	<b>Miscellaneous Retail</b>	<b>Auto Sales - New</b>
% of Total / % Change	10.9 / 0.1	10.8 / -2.0	10.6 / 7.7	10.8 / 2.1	7.6 / 12.1	11.7 / 1.6	10.1 / -6.4	10.2 / 8.5	11.0 / -0.3

Staff will monitor sales tax receipts and other available economic data to determine the need for any adjustments to the revenue projections. Staff will utilize the forecast scenarios with the complete report and receipt trends in assessing such projections.

**FISCAL IMPACT:**

This is an informational item. There is no fiscal impact.

Attachments:

- 1) Sales Tax Summary Q3 2025
- 2) Sales Tax Performance Analysis by Quarter Q3 2025
- 3) Quarterly Sales Tax Comparison by City for Q3 2024 to Q3 2025



# Riverside County Transportation Commission Sales Tax Digest Summary

ATTACHMENT 1

## Collections through December 2025 Sales through September 2025 (2025Q3)

### CALIFORNIA'S ECONOMIC OUTLOOK

California sales tax receipts increased by 4.5% over the same quarter from the previous year for Q3 of 2025, with Northern California reporting a 4.1% increase compared to a 4.8% increase for Southern California. Receipts for the RCTC increased by 4.7% over the same period.

U.S. inflation ticked up to 3.0% in September of 2025, down 6.1 percentage points from its most recent peak of 9.1% in June 2022. California's headline inflation increased to 3.3% year over year as of August 2025, up from 2.7% in August of 2024. (DIR, BEA, BLS, November Finance Bulletin)

The U.S. unemployment rate increased slightly to 4.4% in September of 2025. California's unemployment rate increased by 0.4 percentage points to 5.5% as of August 2025, 0.5 percentage points higher than the September 2023 rate of 5.0%. (EDD, BLS)

U.S. personal income increased by 5.5% for the third quarter of 2025, compared to the same quarter previous year. Compensation for employees increased by 5.4%, while personal current taxes increased by 8.6% from the previous period, resulting in a net gain of 5.1% in disposable income. (BEA)

### LOCAL RESULTS

#### Net Cash Receipts Analysis

Local Collections	\$68,465,223
Less: Cost of Administration	\$(603,300)
Net 3Q2025 Receipts	\$67,861,923
Net 3Q2024 Receipts	\$64,827,601
Actual Percentage Change	4.7%

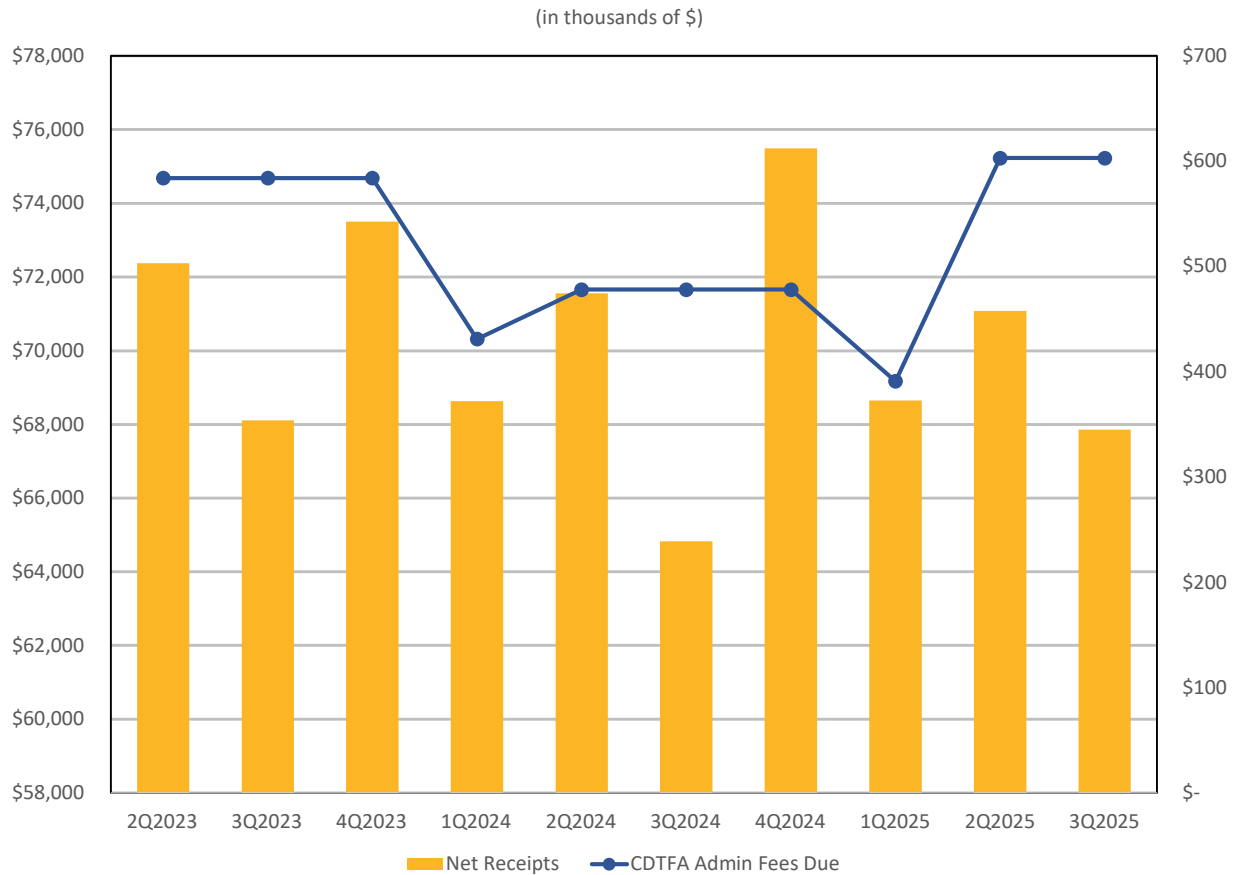
#### Business Activity Performance Analysis

Local Collections – Economic Basis 3Q2025	\$67,475,830
Local Collections – Economic Basis 3Q2024	\$65,945,200
Quarter over Quarter Change	\$1,530,630
Quarter over Quarter Percentage Change	2.3%

#### Avenu Insights & Analytics' On-Going Audit Results

Total Recovered Since Inception	\$19,206,978
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## HISTORICAL CASH COLLECTIONS ANALYSIS BY QUARTER



## TOP 25 SALES/USE TAX CONTRIBUTORS

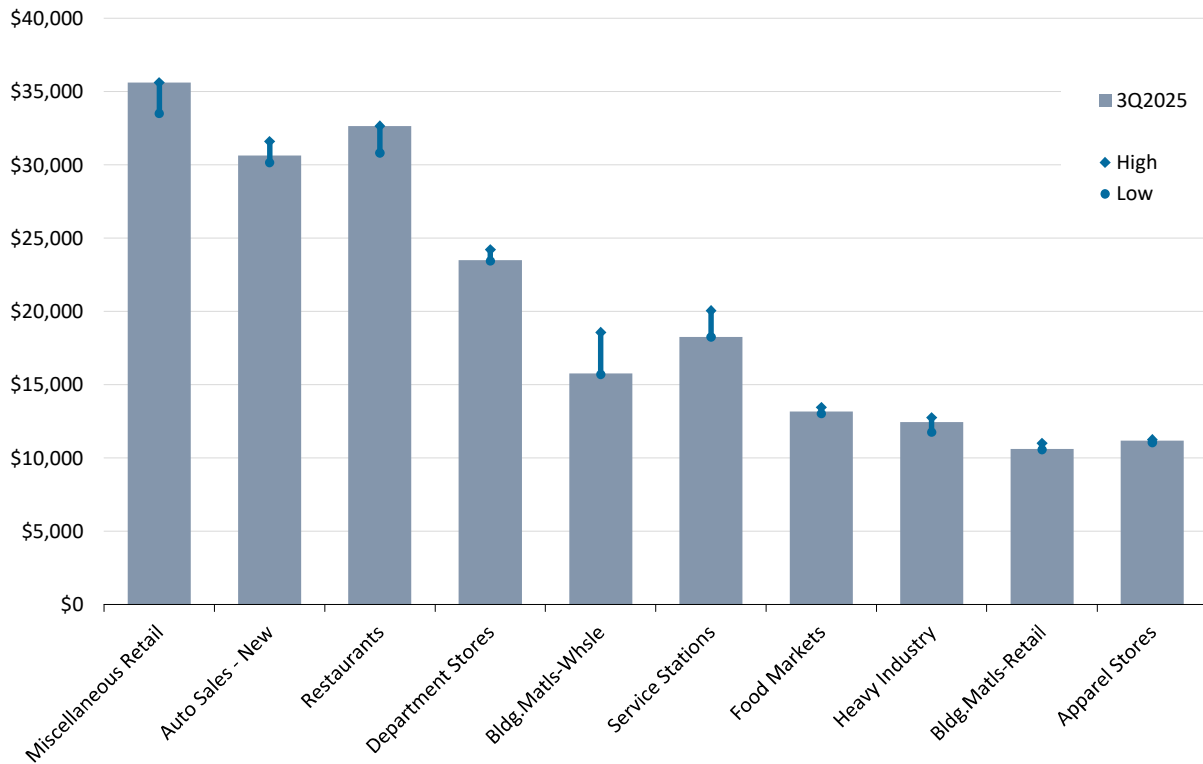
The following list identifies RCTC's Top 25 Sales/Use Tax contributors. The list is in alphabetical order and represents sales from October of 2024 through September 2025. The Top 25 Sales/Use Tax contributors generate 26.3% of RCTC's total sales and use tax revenue.

7-ELEVEN FOOD STORES	HOME DEPOT
AMAZON.COM – EC	IN-N-OUT BURGERS
AMAZON.COM SERVICES – EC	LOWE'S HOME CENTERS
ARCO AM/PM MINI MARTS	MCDONALD'S RESTAURANTS
BEST BUY STORES	NOVA POWER
CARMAX AUTO SUPERSTORES	ROSS STORES
CED LIGHTING SOLUTIONS	SAM'S CLUB
CHEVRON SERVICE STATIONS	SHELL SERVICE STATIONS
CIRCLE K FOOD STORES	STATER BROS MARKETS
COSTCO WHOLESALE	TARGET STORES
DEPARTMENT OF MOTOR VEHICLES	TESLA
EBAY - EC	WAL MART STORES
FERGUSON ENTERPRISES	

\* "- EC" added to the end of business names represents electronic commerce.

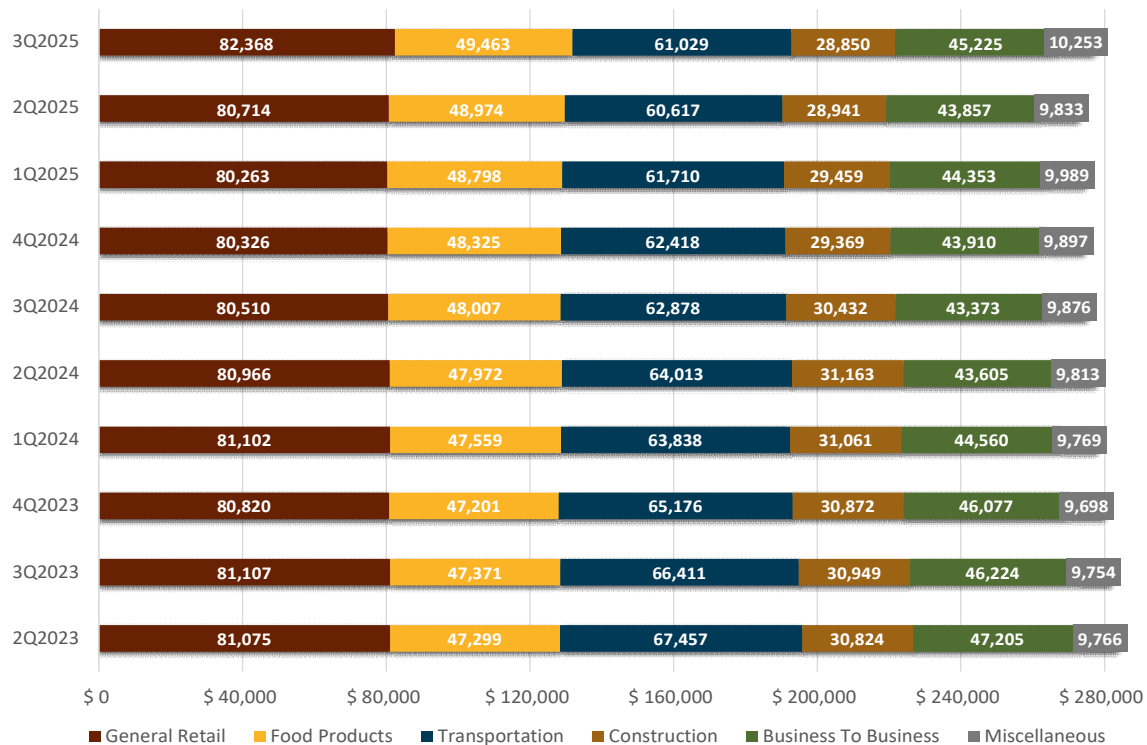
## HISTORICAL SALES TAX AMOUNTS

The following chart shows the sales tax level from annual sales through September of 2025, the highs, and the lows for the top ten segments over the last two years in thousands of \$.

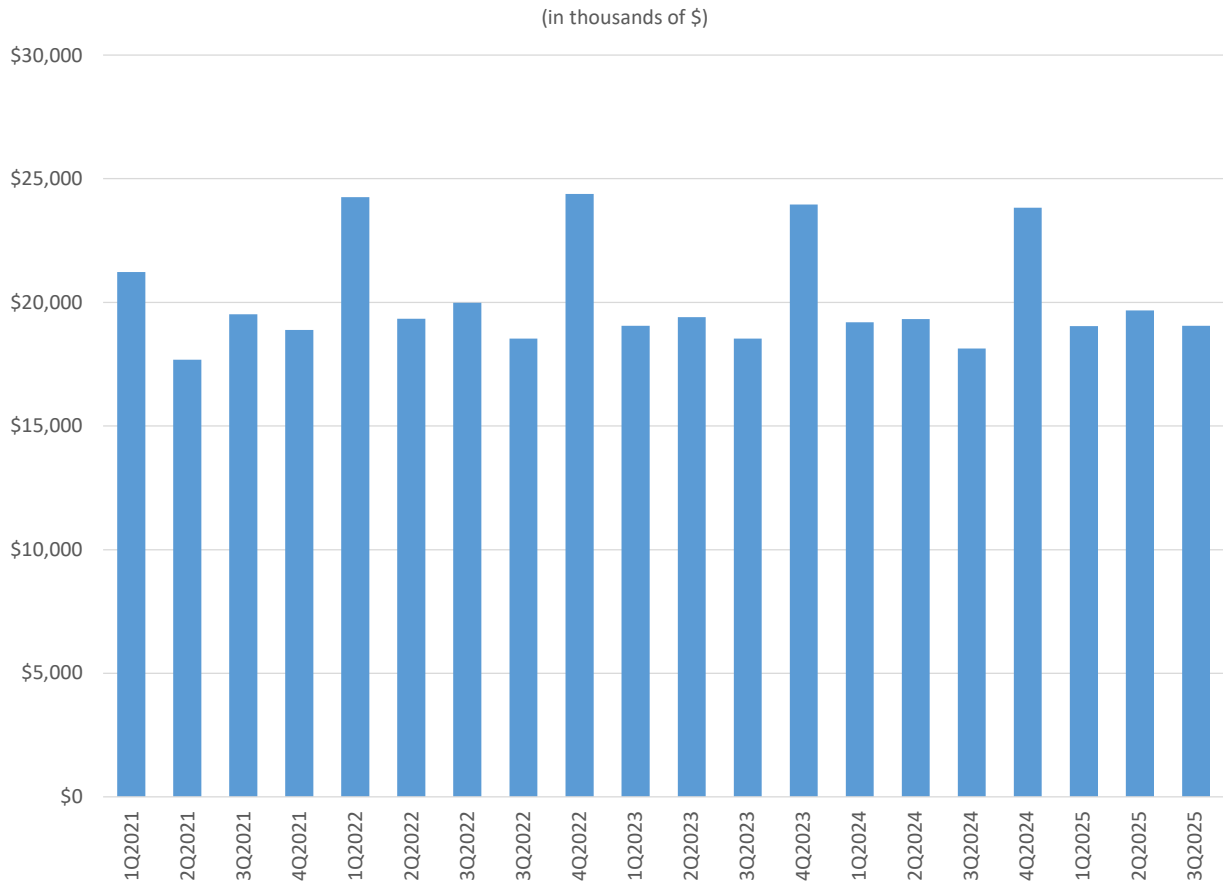


## ANNUAL SALES TAX BY BUSINESS CATEGORY

(in thousands of \$)



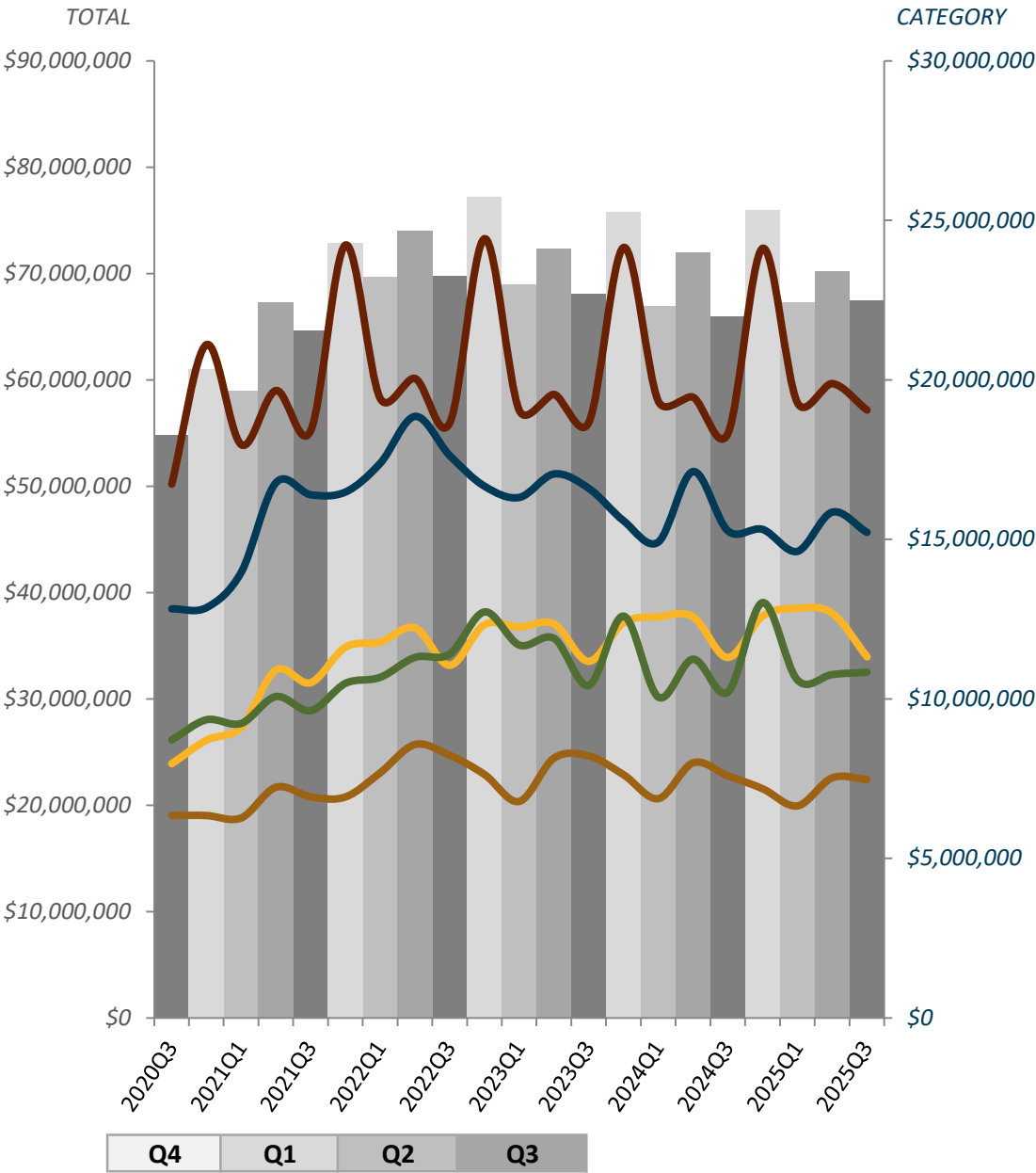
FIVE-YEAR ECONOMIC TREND: General Retail





TOTAL

Economic



TOTAL				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$67,475,830	2.3%	\$1,530,630	0.1%	\$300,255

GENERAL RETAIL				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$19,056,994	4.0%	\$738,961	1.3%	\$1,091,484
% of 2025Q3 Total:		28.2%		

FOOD PRODUCTS				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$11,324,526	0.2%	\$21,642	1.2%	\$607,749
% of Total:		16.8%		

TRANSPORTATION				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$15,222,369	-0.4%	-\$53,681	-3.0%	-\$1,885,647
% of Total:		22.6%		

CONSTRUCTION				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$7,481,291	-1.5%	-\$115,128	-4.1%	-\$1,247,102
% of Total:		11.1%		

BUSINESS TO BUSINESS				
2025Q3	QoQ %Δ	QoQ \$Δ	YoY %Δ	YoY \$Δ
\$10,842,534	6.1%	\$622,247	2.5%	\$1,093,957
% of Total:		16.1%		

QoQ = 25Q3 / 24Q3

YoY = YE 25Q3 / YE 24Q3



## RCTC: Quarterly Comparison of 2024Q3 and 2025Q3 (July through September Sales)

	General Retail	Food Products	Transportation	Construction	Business To Business	Miscellaneous	Jul - Sep 2025 (2025Q3)	Jul - Sep 2024 (2024Q3)	% Chg	Gain	Gain	Decline	Decline
<b>RIVERSIDE COUNTY</b>													
BANNING	4.9%	2.9%	-12.3%	-6.4%	-31.7%	-10.8%	<b>745,310</b>	804,685	<b>-7.4%</b>	Misc. Vehicle Sales	Heavy Industry	Electronic Equipment	Auto Sales - New
BEAUMONT	18.4%	-5.5%	-10.3%	-4.9%	19.2%	-19.6%	<b>6,354,012</b>	5,586,413	<b>13.7%</b>	Miscellaneous Retail	Furniture/Appliance	Service Stations	Department Stores
BLYTHE	-16.1%	-3.1%	-15.8%	-9.7%	28.5%	-29.8%	<b>313,103</b>	340,781	<b>-8.1%</b>	Light Industry	Heavy Industry	Auto Sales - New	Miscellaneous Retail
CALIMESA	-5.3%	-1.3%	-5.9%	6.8%	-36.2%	55.8%	<b>331,099</b>	353,050	<b>-6.2%</b>	Restaurants	Department Stores	Light Industry	Miscellaneous Retail
CANYON LAKE	3.1%	-8.8%	-8.2%	0.0%	-14.1%	299.0%	<b>82,510</b>	87,167	<b>-5.3%</b>	Health & Government	Miscellaneous Retail	Restaurants	Service Stations
CATHEDRAL CITY	-6.2%	-3.6%	1.0%	-0.3%	5.9%	180.8%	<b>2,584,880</b>	2,558,285	<b>1.0%</b>	Auto Sales - New	Miscellaneous Other	Service Stations	Food Markets
COACHELLA	0.2%	-3.0%	3.7%	32.9%	-3.8%	4.3%	<b>1,025,917</b>	1,015,547	<b>1.0%</b>	Service Stations	Bldg.Matls-Whsle	Restaurants	Energy Sales
CORONA	-5.2%	2.4%	7.2%	-3.7%	-0.2%	53.6%	<b>13,024,305</b>	13,133,052	<b>-0.8%</b>	Auto Sales - New	Business Services	Bldg.Matls-Whsle	Furniture/Appliance
COUNTY OF RIVERSIDE	11.5%	2.5%	-19.1%	-9.0%	5.2%	-36.3%	<b>10,045,481</b>	9,965,546	<b>0.8%</b>	Miscellaneous Retail	Leasing	Service Stations	Bldg.Matls-Whsle
DESERT HOT SPRINGS	-12.7%	-2.5%	12.5%	-30.7%	114.3%	24.6%	<b>472,500</b>	463,998	<b>1.8%</b>	Service Stations	Office Equipment	Drug Stores	Miscellaneous Retail
EASTVALE	6.8%	-7.4%	2.9%	-2.3%	-39.8%	-26.6%	<b>10,741,025</b>	10,285,925	<b>4.4%</b>	Miscellaneous Retail	Auto Parts/Repair	Heavy Industry	Food Processing Eqp
HEMET	7.3%	0.6%	-3.9%	-3.6%	18.4%	47.2%	<b>3,376,822</b>	3,355,071	<b>0.6%</b>	Miscellaneous Retail	I.T. Infrastructure	Service Stations	Misc. Vehicle Sales
INDIAN WELLS	-26.3%	53.2%	0.0%	7.9%	-19.5%	-31.8%	<b>247,021</b>	183,011	<b>35.0%</b>	Restaurants	Food Markets	Miscellaneous Retail	Furniture/Appliance
INDIO	0.8%	5.1%	-0.7%	-5.5%	-0.6%	23.1%	<b>3,449,161</b>	3,442,332	<b>0.2%</b>	Auto Sales - New	Restaurants	Service Stations	Heavy Industry
JURUPA VALLEY	27.1%	3.5%	-7.3%	7.0%	6.9%	-13.1%	<b>4,692,320</b>	4,381,155	<b>7.1%</b>	Department Stores	Miscellaneous Retail	Service Stations	Auto Sales - Used
LA QUINTA	2.3%	3.6%	-0.9%	-2.6%	-5.4%	2.0%	<b>2,024,054</b>	1,997,117	<b>1.3%</b>	Miscellaneous Retail	Restaurants	Department Stores	Service Stations
LAKE ELSINORE	-1.5%	2.1%	8.7%	-1.5%	0.6%	-53.7%	<b>3,149,482</b>	3,079,908	<b>2.3%</b>	Auto Sales - New	Auto Sales - Used	Heavy Industry	Department Stores
MENIFEE	5.6%	1.8%	-0.3%	-24.4%	6.5%	26.5%	<b>2,698,938</b>	2,703,427	<b>-0.2%</b>	Miscellaneous Retail	Misc. Vehicle Sales	Bldg.Matls-Retail	Service Stations
MORENO VALLEY	-6.6%	-1.4%	3.8%	16.4%	-43.4%	-54.8%	<b>6,770,734</b>	7,072,194	<b>-4.3%</b>	Auto Sales - New	Bldg.Matls-Whsle	Heavy Industry	Miscellaneous Retail
MURRIETA	2.0%	1.5%	-5.3%	-5.1%	3.8%	-12.3%	<b>5,477,390</b>	5,515,156	<b>-0.7%</b>	Restaurants	Miscellaneous Retail	Misc. Vehicle Sales	Auto Parts/Repair
NORCO	21.6%	2.3%	1.0%	-21.7%	-8.8%	-58.8%	<b>2,289,465</b>	2,250,457	<b>1.7%</b>	Apparel Stores	Auto Sales - Used	Bldg.Matls-Whsle	Service Stations
PALM DESERT	-1.2%	-4.0%	-9.0%	2.6%	-7.9%	41.1%	<b>4,124,190</b>	4,221,056	<b>-2.3%</b>	Electronic Equipment	Miscellaneous Other	Office Equipment	Liquor Stores
PALM SPRINGS	5.1%	0.5%	1.3%	-1.4%	4.6%	22.5%	<b>3,106,149</b>	3,048,305	<b>1.9%</b>	Auto Sales - New	Department Stores	Service Stations	Leasing
PERRIS	6.9%	-2.3%	-14.8%	-7.2%	3.2%	-7.7%	<b>5,868,429</b>	5,928,702	<b>-1.0%</b>	Miscellaneous Retail	Business Services	Bldg.Matls-Whsle	Service Stations
RANCHO MIRAGE	4.2%	0.8%	10.3%	3.7%	3.3%	-72.9%	<b>1,223,287</b>	1,200,305	<b>1.9%</b>	Auto Sales - New	Miscellaneous Retail	Miscellaneous Other	Furniture/Appliance
RIVERSIDE	7.6%	-1.0%	1.6%	2.6%	0.6%	14.0%	<b>19,805,314</b>	19,321,506	<b>2.5%</b>	Auto Sales - New	Department Stores	Auto Sales - Used	Service Stations
SAN JACINTO	7.1%	-8.1%	-7.8%	-1.2%	-16.4%	26.3%	<b>1,012,403</b>	1,032,300	<b>-1.9%</b>	Miscellaneous Retail	Department Stores	Food Markets	Service Stations
TEMECULA	2.7%	-3.9%	3.1%	-1.0%	18.6%	-6.8%	<b>10,409,335</b>	10,000,283	<b>4.1%</b>	Auto Sales - New	Light Industry	Restaurants	Service Stations
WILDOMAR	-2.7%	-0.9%	-6.9%	43.0%	20.1%	7.9%	<b>633,152</b>	631,828	<b>0.2%</b>	Bldg.Matls-Whsle	Business Services	Service Stations	Drug Stores



# **AGENDA ITEM 6D**



<b>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Amy Weston, Accounting Supervisor Jennifer Fuller, Deputy Director of Finance
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Monthly Investment Report

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Monthly Investment Report for the month ended November 30, 2025.

**BACKGROUND INFORMATION:**

The Commission's investment reports reflect investments primarily concentrated in the Riverside County Pooled Investment Fund as well as investments in mutual funds for sales tax revenue bonds debt service payments.

The Commission engaged Payden & Rygel Investment Management to make specific investments for Commission operating funds. The Commission approved an initial agreement with Payden & Rygel in May 2013 following a competitive procurement and has extended the agreement through the annual recurring contracts process.

The monthly investment report for November 2025, as required by state law and Commission policy, reflects the investment activities resulting from the 91 Project, 2021 Financing, and available operating cash. As of November 30, 2025, total cash and investments in the Commission's portfolio totaled approximately \$1.97 billion and were comprised of the following:

<b>CASH AND INVESTMENTS PORTFOLIO</b>	<b>AMOUNTS <sup>1</sup></b>
<b>Operating</b>	\$ 1,312,962,834
<b>Trust</b>	354,839,638
<b>Commission-managed</b>	<u>297,950,253</u>
<b>Total</b>	<b>\$ 1,965,752,725</b>
<b>Note: <sup>1</sup> Unreconciled and unaudited</b>	

As of November 30, 2025, the Commission's cash and investments adhere to both the Commission's investment policy adopted on December 11, 2024, and permitted investments described in the indenture for the Commission's sales tax revenue bonds and the master

indenture for the Commission's toll revenue bonds. Additionally, the Commission has adequate cash flows for the next six months.

**FISCAL IMPACT:**

This is an information item. There is no fiscal impact.

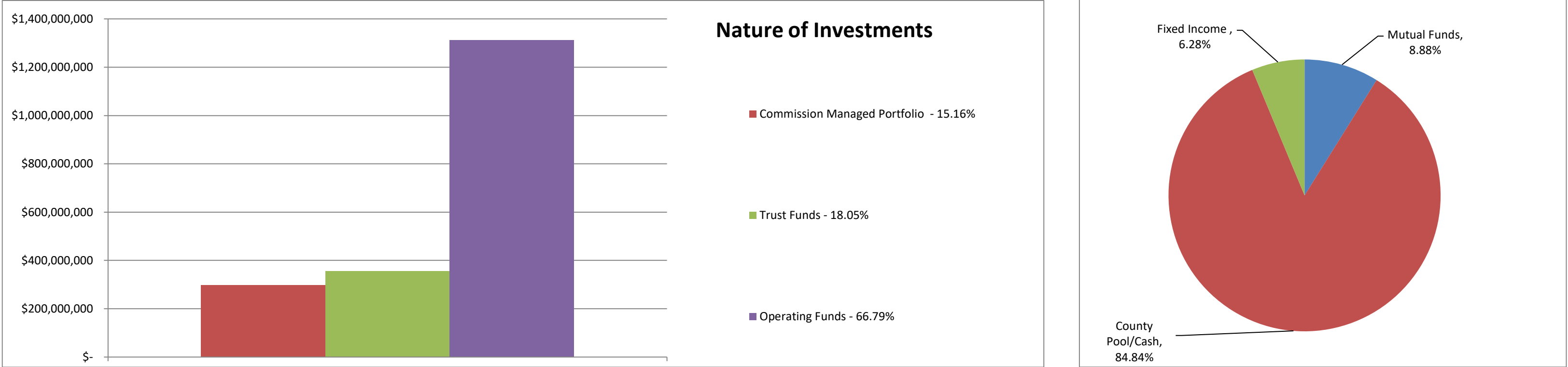
Attachment: Investment Portfolio Report



Riverside County Transportation Commission  
Investment Portfolio Report  
Period Ended: November 30, 2025

	STATEMENT BALANCE <sup>1</sup>	FINANCIAL INSTUTION	STATEMENTS	RATING MOODY'S / S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
OPERATING FUNDS												
City National Bank Deposits	64,283,853	City National Bank	Available upon request	A3/BBB+ Aaa-bf	N/A				N/A			
County Treasurer's Pooled Investment Fund	1,248,678,981	County Treasurer	Available upon request									
Subtotal Operating Funds	1,312,962,834											
FUNDS HELD IN TRUST												
County Treasurer's Pooled Investment Fund:												
Local Transportation Fund	354,839,638	County Treasurer	Available upon request									
Subtotal Funds Held in Trust	354,839,638											
COMMISSION MANAGED PORTFOLIO												
US Bank Payden & Rygel Operating	61,609,536	US Bank	Available upon request									
2013 Series A & Series B Reserve Fund	13,207,607	US Bank	Available upon request									
2021 Series B Reserve Fund	40,600,873	US Bank	Available upon request									
2021 Series C Reserve Fund	8,088,347	US Bank	Available upon request									
First American Government Obligation Fund	174,443,890	US Bank	Available upon request									
Subtotal Commission Managed Portfolio	297,950,253			N/A	N/A				N/A			
TOTAL All Cash and Investments	\$ 1,965,752,725											

Notes:  
<sup>1</sup> Unreconciled and unaudited





# **AGENDA ITEM 6E**



<b>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Amy Weston, Accounting Supervisor Jennifer Fuller, Deputy Director of Finance
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Monthly Investment Report

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Monthly Investment Report for the month ended December 31, 2025.

**BACKGROUND INFORMATION:**

The Commission's investment reports reflect investments primarily concentrated in the Riverside County Pooled Investment Fund as well as investments in mutual funds for sales tax revenue bonds debt service payments.

The Commission engaged Payden & Rygel Investment Management to make specific investments for Commission operating funds. The Commission approved an initial agreement with Payden & Rygel in May 2013 following a competitive procurement and has extended the agreement through the annual recurring contracts process.

The monthly investment report for December 2025, as required by state law and Commission policy, reflects the investment activities resulting from the 91 Project 2021 Financing and available operating cash. As of December 31, 2025, total cash and investments in the Commission's portfolio totaled approximately \$1.94 billion and were comprised of the following:

<b>CASH AND INVESTMENTS PORTFOLIO</b>	<b>AMOUNTS <sup>1</sup></b>
<b>Operating</b>	\$ 1,301,444,076
<b>Trust</b>	359,674,315
<b>Commission-managed</b>	<u>286,544,485</u>
<b>Total</b>	<b>\$ 1,947,662,876</b>
Note: <sup>1</sup> Unreconciled and unaudited	

As of December 31, 2025, the Commission's cash and investments adhere to both the Commission's investment policy adopted on December 10, 2025, and permitted investments described in the indenture for the Commission's sales tax revenue bonds and the master

indenture for the Commission's toll revenue bonds. Additionally, the Commission has adequate cash flows for the next six months.

**FISCAL IMPACT:**

This is an information item. There is no fiscal impact.

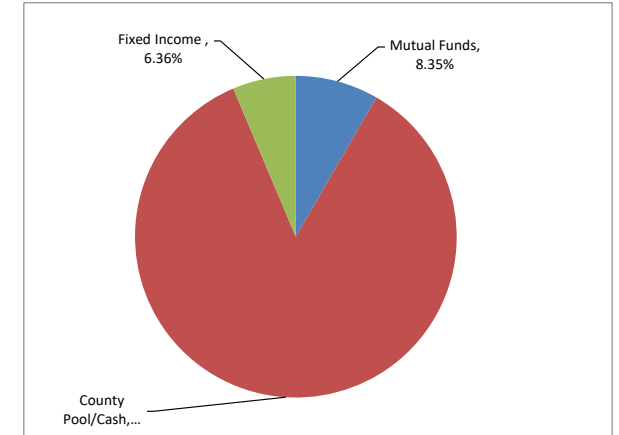
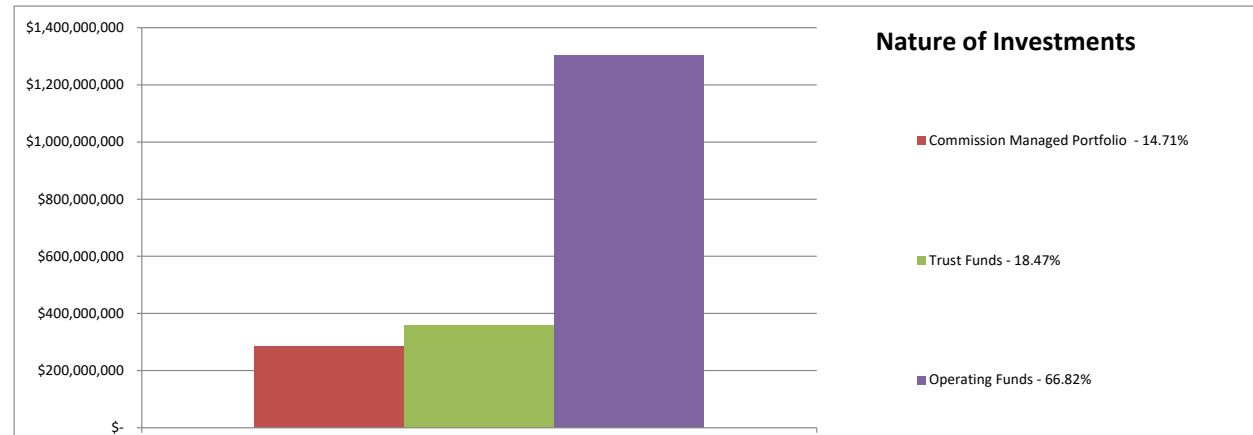
Attachment: Investment Portfolio Report for December 31, 2025.

Riverside County Transportation Commission  
Investment Portfolio Report  
Period Ended: December 31, 2025

	STATEMENT BALANCE <sup>1</sup>	FINANCIAL INSTITUTION	STATEMENTS	RATING MOODY'S / S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
<b>OPERATING FUNDS</b>												
City National Bank Deposits	47,657,785	City National Bank	Available upon request	A3/BBB+	N/A				N/A			
County Treasurer's Pooled Investment Fund	1,253,786,291	County Treasurer	Available upon request	Aaa-bf								
<b>Subtotal Operating Funds</b>	<b>1,301,444,076</b>											
<b>FUNDS HELD IN TRUST</b>												
County Treasurer's Pooled Investment Fund:												
Local Transportation Fund	359,674,315	County Treasurer	Available upon request					Available upon request				
<b>Subtotal Funds Held in Trust</b>	<b>359,674,315</b>											
<b>COMMISSION MANAGED PORTFOLIO</b>												
US Bank Payden & Rygel Operating	61,804,130	US Bank	Available upon request					Available upon request				
2013 Series A & Series B Reserve Fund	13,244,914	US Bank	Available upon request					Available upon request				
2021 Series B Reserve Fund	40,720,562	US Bank	Available upon request					Available upon request				
2021 Series C Reserve Fund	8,112,191	US Bank	Available upon request					Available upon request				
First American Government Obligation Fund	162,662,688	US Bank	Available upon request	N/A	N/A			Available upon request	N/A			
<b>Subtotal Commission Managed Portfolio</b>	<b>286,544,485</b>											
<b>TOTAL All Cash and Investments</b>	<b>1,947,662,876</b>											

**Notes:**

<sup>1</sup> Unreconciled and unaudited







# **AGENDA ITEM 6F**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Jonathan Marin, Senior Management Analyst
<b>THROUGH:</b>	Ariel Alcon Tapia, Public Affairs Manager
<b>SUBJECT:</b>	Quarterly Public Engagement Metrics Report, October – December 2025

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file the Quarterly Public Engagement Metrics Report for October through December 2025.

**BACKGROUND**

The Quarterly Public Engagement Metrics Report provides a data-driven view of how the Commission communicates with the public through its digital channels. The report outlines key metrics such as social media engagement, website traffic, and public sentiment to demonstrate how communication resources are used to keep Riverside County residents informed and engaged, reinforcing transparency and trust in the Commission’s work. Public Affairs staff leverage digital platforms to share timely project updates, construction activity, public meeting information, highlight Measure A investments, and celebrate key milestones—giving residents direct access to information and opportunities to participate in shaping their transportation future.

During the fourth quarter of 2025, high-performing content included coverage of the return of Metrolink’s Holiday Express to downtown Riverside, and the public effort to rename the State Route 79 Realignment Project, as well as the Commission’s approval of \$156 million in construction contracts for two vital transportation projects: Mid County Parkway Ramona Expressway and Phase II of the SR-60/Potrero Interchange.

This report, along with the accompanying Public Engagement Metrics dashboard, summarizes public engagement activities from October through December 2025. Comparative data from the fourth quarter of 2024 is included to provide context and highlight year-over-year trends, though variations in activity levels may influence comparative outcomes.

This quarter’s report includes the following data sets:

- 1) Metrics for RCTC’s overall public engagement activities including public sentiment on social media; social media followers, engagement, and reach; newsletter activity and subscribers; website use and access; and top pages visited.

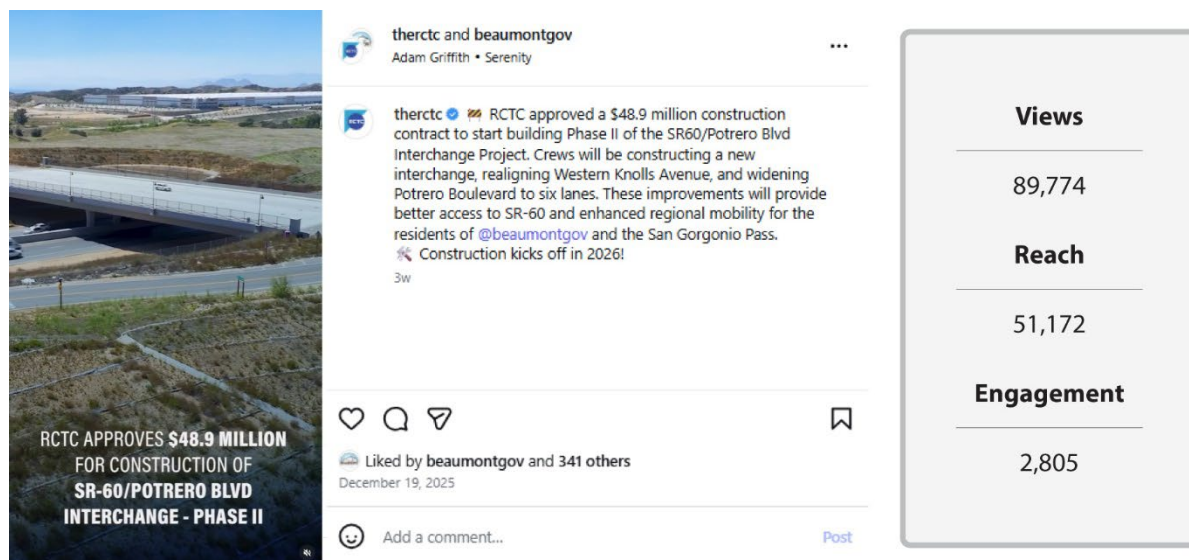
## **RCTC Quarterly Public Engagement**

### **Social Media**

Public sentiment during the fourth quarter of 2025 was generally positive. Content that featured the grand opening of CV Link in the Coachella Valley, a construction contract award for RCTC’s Perris-South Metrolink station expansion, and a retrospective on the Interstate 215/Van Buren Boulevard Interchange Project garnered some of the highest levels of engagement during this past quarter. Construction activity alerts for the I-15 Smart Freeway Pilot Project and request for public input on the renaming of the SR-79 Project triggered high engagement with mixed sentiment.

During this quarter, Public Affairs staff collaborated with several partner agencies to elevate projects, programs, and milestones that would resonate positively with residents, including the City of Beaumont, Metrolink, and the Western Riverside County Regional Conservation Authority. Online surveys from SunLine Transit Agency and Riverside Transit Agency asking for service feedback from riders were also shared on the Commission’s social media feeds to help increase awareness.

A collaborative video with the city of Beaumont spotlighting the Commission’s award of the construction contract for Phase II of the SR-60/Potrero Interchange Project garnered the highest numbers of views and engagement across the Commission’s social media channels during the fourth quarter of 2025. The post, which featured the announcement and b-roll footage of the project area, was viewed 89,774 times by 51,172 users during the quarter.



Comparative metrics for the Commission’s social media channels for the fourth quarter of 2025, versus the fourth quarter of 2024, are highlighted in the tables below. For context, *engagement* measures the total number of interactions such as likes, comments, shares, and clicks, representing how users react and respond to content. *Reach* is the number of unique users who see the content, indicating how many people had the chance to view the posts. *Impressions* count the number of times content is displayed, regardless of whether it was clicked or engaged with.

Facebook	Q4 2024	Q4 2025	Difference
Followers	14,277	14,692	+415 (+2.9%)
Engagement	10,575	1,831	-8,744 (-83%)
Reach	145,650	141,211	-4,439 (-3%)

Instagram	Q4 2024	Q4 2025	Difference
Followers	4,901	5,373	+472 (+9.6%)
Engagement	4,230	883	-3,347 (-79%)
Reach	80,928	17,658	-63,270 (-78%)

LinkedIn	Q4 2024	Q4 2025	Difference
Followers	1,904	2,426	+522 (+27%)
Engagement	64	946	+882 (+1,378%)
Impressions	3,325	29,677	+26,352 (+793%)

During the fourth quarter of 2024, numerous social media ad placements took place to notify the motorists about closures for the 71/91 Interchange Project and to invite the public to review the draft environmental document for the I-15 Express Lanes Project Southern Extension. Due to these ads, there was a large comparative decrease in engagement and reach across the Commission’s social media channels for the fourth quarter of 2025.

### ***The Point E-Newsletter***

Public Affairs staff continue to publish high-quality content on the Commission’s blog, *The Point*, to enhance public awareness about new initiatives and establish transparency with the Commission’s work. Staff publish several compelling stories each month that showcase the Commission’s achievements, key project milestones, funding initiatives, and program updates. The blog is a vital communication tool that reflects the Commission’s commitment to transparency and education.

Stories published on *The Point* during the fourth quarter of 2025 highlighted the Commission’s various contract awards that moved key transportation projects forward, including the next generation motorist assistance study, construction contracts for the Mid County Parkway Ramona Expressway, the second phase of the SR-60/Potrero Interchange, and the Perris-South station expansion. The grand opening of CV Link and the recently completed slab pavement replacement project on the 91 and 15 Express Lanes were also featured. The story with the highest readership during this quarter was titled: [Ride the Train for Free with IE Commuter’s “Experience Metrolink” Program](#); covering the IE Commuter program that offers free Metrolink tickets to Riverside and San Bernardino residents. This story was read 514 times during the fourth quarter.

Each month, stories are compiled for the Commission’s digital newsletter and distributed to email and text subscribers. This year’s fourth quarter newsletter metrics – versus fourth quarter of 2024 – are highlighted below:

The Point	Q4 2024	Q4 2025	Difference
Email Subscribers	8,147	8,562	+415 (+5%)
Text Subscribers	1,615	2,269	+654 (+41%)
Average Open Rate	50.6%	44.8%	-11.4%
Average Click Rate	5.6%	3.8%	-1.8%

### Website

During the fourth quarter of 2025, the Commission’s website hosted 48,771 sessions from 31,485 unique visitors. 43 percent of the website traffic originated from organic search results. Direct visits – typing in rctc.org into the web browser – made up 39 percent of website sessions. Paid digital ads, such as Google Ads, accounted for 8 percent of this quarter’s web traffic. Referrals from external sources, such as The Patch, The Desert Sun, and the Metrolink websites, and links from social media each contributed to 5 percent of total website visits. The most visited webpages during the past quarter were the homepage, SR-79 Project Renaming Survey, and the 71/91 Interchange Project construction updates page.

Website metrics for the fourth quarter of 2025 – versus fourth quarter of 2024 – are highlighted in the table below:

RCTC.org	Q4 2024	Q4 2025	Difference
Website Sessions	84,047	48,771	-35,276 (-42%)
Unique Visitors	56,858	31,485	-25,373 (-45%)

Several digital ads directing users to the construction activity webpage for the 71/91 Interchange Project and the project information webpage for the I-15 Express Lanes Project Southern Extension were deployed during the fourth quarter of 2024 as part of extensive public outreach efforts. As a result, there was a comparative decrease in website sessions and unique visitors for the fourth quarter of 2025.

**RCTC Overall Public Engagement Totals for 2025**

The 2025 aggregate totals are compiled in the tables below and include total engagement and reach for the Commission’s social media channels, and total website sessions and unique visitors.

Platform	Engagement	Reach
Facebook	9,980	1,508,541
Instagram	5,207	763,647
LinkedIn	3,343	187,553
Total	37,060	2,459,741

Channel	Website Sessions	Unique Visitors
RCTC.org	275,112	181,007

**FISCAL IMPACT:**

This is an informational item. There is no fiscal impact.

Attachments:

- 1) RCTC Quarterly Public Engagement Metrics Dashboard (Oct-Dec 2025)
- 2) RCTC Public Engagement Metrics Dashboard (2025 Totals)

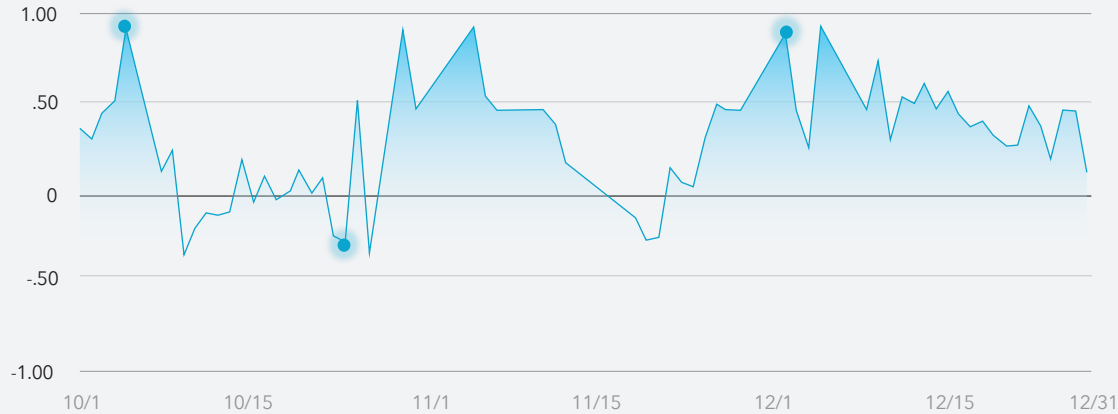




## Public Engagement Metrics: Q4 2025

October through December

### Public Sentiment



### Social Media



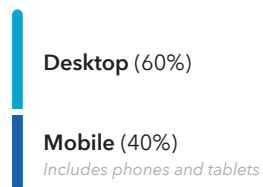
- 10/2** Positive sentiment for RCTC's support of TCA's application of the 241/91 Toll Connector
- 10/21** Low sentiment from discourse surrounding the condition of the I-215
- 12/1** Strong sentiment on RCTC's Holiday Express Train ticket giveaway

### Website

**48,771**  
Total Sessions  
-42% vs Q4 of 2024

**31,485**  
Unique Visitors  
-45% vs Q4 of 2024

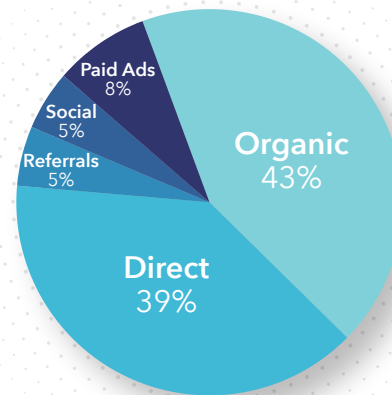
#### Sessions by Device



#### Top Pages Visited

- Homepage
- SR-79 Project Renaming Survey
- 71/91 Interchange Project Construction Updates

#### Sessions by Channel



Referrals originated from external sources such as The Patch, The Desert Sun, and Metrolink.

### Newsletter

**8,562**  
Email Subscribers  
+5.1% vs Q4 of 2024

**2,269**  
Text Subscribers  
+41% vs Q4 of 2024



#### Most Read Story

**Ride the Train for Free with IE Commuter's "Experience Metrolink" Program**  
New program invites residents to try Metrolink with free train tickets



# Public Engagement Metrics: 2025 Totals

## Website

**275,112**

Total Sessions

**181,007**

Unique Visitors

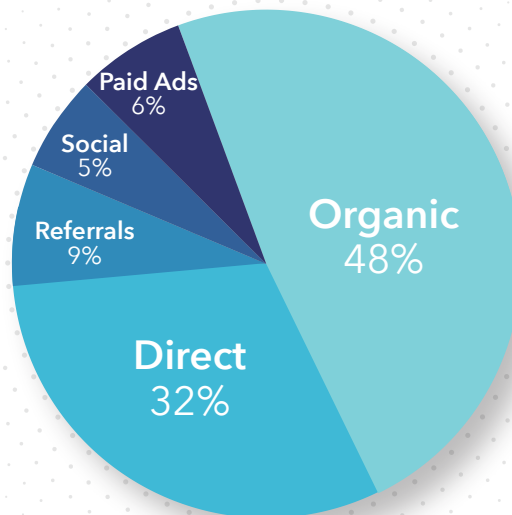
### Top Pages Visited in 2025

- 1 Homepage
- 2 71/91 Interchange Project Pages
- 3 I-15 Smart Freeway Project Page

### Sessions by Device



### Sessions by Channel



Referrals originated from external sources such as CBS News, ABC 7, The Press Enterprise, The Patch, The Desert Sun, and Metrolink.

## Social Media



Facebook



Instagram



LinkedIn



**9,980**

Engagement



**1,508,541**

Reach



**5,207**

Engagement



**763,647**

Reach



**3,343**

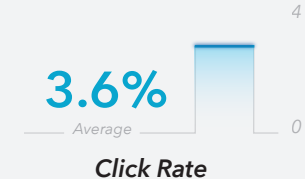
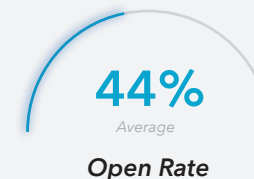
Engagement



**187,553**

Reach

## Newsletter



### Top Read Stories of 2025

- 1 **Reminder: Toll Lane Phishing Scams on the Rise**  
Toll lane users are advised to be wary of toll text scams
- 2 **Ride the Train for Free with "Experience Metrolink"**  
New program invites residents to try Metrolink with free train tickets
- 3 **Extended Closure of I-15 Temecula Pkwy On-Ramp**  
Scheduled closure for the I-15 Smart Freeway Pilot Project



# **AGENDA ITEM 6G**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Riverside County Transportation Commission
<b>FROM:</b>	Jennifer Fuller, Deputy Director of Finance
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Amendment to Agreement with Eide Bailly for Audit Services

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve Amendment No. 6 to Agreement No. 20-19-021-00 with Eide Bailly LLP (Eide Bailly) to extend the audit services for a one-year term, with one one-year option to extend the agreement for an additional amount of \$557,236, and a total amount not to exceed \$2,157,236; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the amendment, including the option year, on behalf of the Commission.

**BACKGROUND INFORMATION:**

In accordance with state law and various debt indentures and agreements, the Commission is required annually to publish its financial statements with a report from independent certified public accountants providing an opinion that such financial statements are presented in accordance with generally accepted accounting principles and were audited in accordance with generally accepted auditing standards.

On March 11, 2020, the Commission approved an agreement with Eide Bailly LLP for audit services for a three-year term, with three one-year options to extend the agreement. The contract was awarded after request for proposal process was conducted. The fiscal year 2025 audit was the final year of the contract option years.

Staff are recommending that the Commission extend the current agreement for a one-year term, with one one-year option to extend as well. Finance staff are currently working to launch a new financial system in March 2026. First year audits are time intensive as the auditors work to learn about the Commission and our financial processes. Extending the audit contract will allow staff to focus on financial system changes while also implementing its departmental reorganization plan.

The scope of work includes the following items:

<b>Professional Services</b>
Annual Audit of Commission (ACFR), including Required Communication to the Board of Commissioners and Management Letter, if applicable
Local Transportation Fund Audit
State Transit Assistance Fund Audit
State of Good Repair Audit
Low Carbon Transit Operations Program Accounts Audit
91 Express Lanes Audit
15 Express Lanes Audit
Single Audit, including Draft of Data Collection Form (assumes two major programs)
Compliance with Covenants and Provisions of the Reimbursement Agreements
Appropriations Limit Calculation Agreed-Upon Procedures
Measure A Commuter Assistance Agreed-Upon Procedures
NTD Vanpool Program Agreed-Upon Procedures (Not needed to date)
Pension Accounting
OPEB Accounting

The agreed-upon procedures for Measure A Local Street and Roads and Specialized Transit Agencies and the Transportation Development Act financial statement audits for Operators and agencies which received Bicycle and Pedestrian funds are contracted for under separate agreements.

Eide Bailly's cost proposal for the additional two years is attached to the draft amendment. The proposed compensation for the Fiscal Year 2025/26 financial statement audit is a five percent increase over the FY 2024/25 compensation. The FY 2026/27 compensation is a three percent increase over the proposed FY 2025/26 compensation. The compensation amounts by year are provided in the table below.


<b>FY 2024/25 Compensation</b>	<b>FY 2025/26 Compensation</b>	<b>FY 2026/27 Compensation</b>
\$261,427	\$274,500	\$282,736

For the FY 2025/26 audit, Eide Bailly will provide new audit partners to be the lead audit partner and the concurring partner in accordance with Assembly Bill 1345 which requires audit partner rotation every six years. Roger Alfaro will remain the client relationship partner and will return as the lead audit partner for the option year, should staff choose to execute the option.

**FISCAL IMPACT:**

This item will be added to the budgets for FYs 2026/27 and 2026/28. No budget adjustment is needed in the current year.



Financial Information					
In Fiscal Year Budget:	N/A	Year:	FY 2026/27 FY 2027/28	Amount:	FY 2026/27: \$274,500 FY 2027/28: \$282,736
Source of Funds:	2009 Measure A, Transportation Development Act, Transportation Uniform Mitigation Fee, Motorist Assistance funds, and Toll Revenue			Budget Adjustment:	No
GL/Project Accounting No.:	191001 65401 00000 0001 101 19 65401 009199 65401 00000 0000 591 31 65401 001599 65401 00000 0000 515 31 65401				
Fiscal Procedures Approved:				Date:	01/16/2026

Attachment: Draft Agreement No. 20-19-021-06 with Eide Bailly



**AMENDMENT NO. 6 TO  
RIVERSIDE COUNTY TRANSPORTATION COMMISSION  
AGREEMENT FOR AUDIT SERVICES  
WITH EIDE BAILLY LLP**

1. PARTIES AND DATE

This Amendment No. 6 to the Agreement for Audit Services is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2026, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION ("Commission") and EIDE BAILLY LLP ("Consultant"), a limited liability partnership.

2. RECITALS

- 2.1 Commission and Consultant have entered into an agreement dated April 13, 2020, for the provision of audit services (the "Master Agreement").
- 2.2 The Commission and the Consultant have entered into an Amendment No. 1 to the Master Agreement, dated June 19, 2020, in order to include additional terms related to remote access by Consultant to certain Commission servers or databases ("Commission Systems")
- 2.3 The Commission and the Consultant have entered into an Amendment No. 2 to the Master Agreement, dated October 19, 2022, in order to add additional compensation to provide for a third single audit cluster focused on the FTC program.
- 2.4 The Commission and the Consultant have entered into an Amendment No. 3 to the Master Agreement, dated June 29, 2023, in order to add additional compensation and extend the term of the Agreement for continued audit services.
- 2.5 The Commission and the Consultant have entered into an Amendment No.4 to the Master Agreement, dated March 25, 2024, in order to add additional compensation and extend the term of the Agreement for continued audit services.
- 2.6 The Commission and the Consultant have entered into an Amendment No.5 to the Master Agreement, dated May 6, 2025, in order to add additional compensation and extend the term of the Agreement for continued audit services.

- 2.7 The parties now desire to amend the Master Agreement in order to add additional compensation and extend the term of the agreement for continued audit services.

### 3. TERMS

- 3.1 The term of the Master Agreement shall be extended through June 30, 2027. The Commission, at its sole discretion, may extend this Agreement for one (1) additional single-year term through June 30, 2028.
- 3.2 The maximum compensation for Services performed pursuant to this Amendment No. 6 shall not exceed Two Hundred Seventy-Four Thousand, Five Hundred Dollars (\$274,500).
- 3.3 The total compensation of the Master Agreement as amended by this Amendment No. 6 shall not exceed One Million, Seven Hundred Forty-Four Thousand, One Hundred Ninety-Eight Dollars (\$1,744,198), as further detailed in Exhibit "A" attached to this Amendment No. 6 and incorporated herein by reference.
- 3.4 Except as amended by this Amendment No. 6, all provisions of the Master Agreement, as amended by Amendment Nos. 1 through 5, including without limitation the indemnity and insurance provisions, shall remain in full force and effect and shall govern the actions of the parties under this Amendment.
- 3.5 This Amendment No. 6 shall be governed by the laws of the State of California. Venue shall be in Riverside County.
- 3.6 This Amendment No. 6 may be signed in counterparts, each of which shall constitute an original.
- 3.7 A manually signed copy of this Amendment No. 6 which is transmitted by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Amendment No. 6 for all purposes. This Amendment No. 6 may be signed using an electronic signature.

[Signatures on following page]

**SIGNATURE PAGE  
TO  
AMENDMENT NO. 6 TO  
AGREEMENT FOR AUDIT SERVICES  
WITH EIDE BAILLY LLP**

**IN WITNESS WHEREOF**, the parties hereto have executed this Amendment on the date first herein above written.

**RIVERSIDE COUNTY  
TRANSPORTATION COMMISSION**

**EIDE BAILLY LLP**

By: \_\_\_\_\_  
Aaron Hake, Executive Director

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

**APPROVED AS TO FORM:**

**ATTEST:**

By: \_\_\_\_\_  
Best Best & Krieger LLP  
Counsel to the Riverside County  
Transportation Commission

By: \_\_\_\_\_  
Its: \_\_\_\_\_

One signature shall be that of the chairman of board the president or any vice president and the second signature (on the attest line) shall be that of the secretary, any assistant secretary, the chief financial officer or any assistant treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to RCTC.

**EXHIBIT A  
COMPENSATION**

**[attached behind this page]**

DRAFT

Eide Bailly proposes the following fee schedule based on our understanding of the scope of work and the level of involvement of RCTC's staff:

Professional Services	FY2026	FY2027
Annual Audit of Commission (CAFR), including Required Communications to the Board of Commissioners and Management Letter, as applicable	\$134,432	\$138,465
Local Transportation Fund Audit	6,819	7,024
State Transit Assistance Fund Audit	6,137	6,321
State of Good Repair Audit	4,091	4,214
Low Carbon Transit Operations Program Accounts Audit	4,091	4,214
91 Express Lanes Audit	40,915	42,142
15 Express Lanes Audit	32,733	33,715
Single Audit, including Draft of Data Collection Form (assumes two major programs)	20,458	21,072
Compliance with Covenants and Provisions of the Reimbursement Agreements	2,728	2,810
Appropriations Limit Calculation Agreed-Upon Procedures	1,091	1,124
Measure A Commuter Assistance Agreed-Upon Procedures	5,456	5,620
NTD Vanpool Program Agreed-Upon Procedures*	9,547	9,833
Pension Accounting	3,001	3,091
OPEB Accounting	3,001	3,091
<b>Total</b>	<b>\$274,500</b>	<b>\$282,736</b>

\*not used in prior years

The professional fees listed above are inclusive of all out-of-pocket expenses, and you will not be billed for expenses such as travel time, mileage, and meals. Our fee increases for future years are consistent with inflationary increases in the government industry. They are contingent upon no major changes to RCTC, and that significant accounting and auditing rule changes and procedures remain consistent with current requirements. Fees don't include additional time that could be incurred due to changes to the scope of the engagement.





# **AGENDA ITEM 6H**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Edward Emery, Senior Management Analyst Martha Masters, Planning and Programming Manager
<b>THROUGH:</b>	Jillian Guizado, Planning and Programming Director
<b>SUBJECT:</b>	Riverside County 2027 Federal Transportation Improvement Program Financial Resolution

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Adopt Resolution No. 26-001, *“A Resolution of the Riverside County Transportation Commission Which Certifies that Riverside County Has the Resources to Fund Projects in the Federal Fiscal Year 2026/27 Through 2031/32 Transportation Improvement Program and Affirms its Commitment to Implement All Projects in the Program.”*

**BACKGROUND INFORMATION:**

The Federal Transportation Improvement Program (FTIP) is a federally required document that lists transportation projects funded with federal, state, and local funds for the next six years. The Southern California Association of Governments (SCAG) is responsible for preparing the FTIP every two years for the six counties within the SCAG region and for performing the following five conformity tests:

- Consistency with SCAG’s Regional Transportation Plan/Sustainable Communities Strategy (RTP/SCS);
- Regional Emission Analysis;
- Timely Implementation of Transportation Control Measures (TCM);
- Financial Constraint; and
- Interagency Consultation and Public Involvement.

The 2027 FTIP update covers Federal Fiscal Years (FFYs) 2026/27 through 2031/32, and reflects projects listed in the 2024 RTP/SCS. All federal- and state-funded projects must be included in the FTIP prior to spending federal funds.

### **DISCUSSION:**

The attached resolution must be included in the 2027 FTIP to certify the Riverside County portion of the FTIP is financially constrained and to affirm the commitment to implement the projects. Financial constraint and project commitment are defined as follows:

1. Financial Constraint: The Commission must certify the submitted Riverside County Transportation Improvement Program identifies funding for projects which may be reasonably expected.
2. Project Commitment: The Commission must affirm its highest priorities for funding are the projects in the 2027 FTIP. The affirmation is specifically targeted to enforceable TCMs, which are critical to meeting air quality and transportation conformity, as required by federal and state law.

Over the past four months, staff reviewed projects submitted by Caltrans, local agencies, and transit operators in Riverside County. This review included projects on freeways, state highways, arterials, routes that provide access to major activity centers, goods movement routes, intermodal facilities, and fixed transit routes. Projects that have completed construction were identified and removed from the 2027 FTIP, while other projects were added, deleted, or modified at the request of project sponsors. All project programming was reviewed with project sponsors to ensure each project clearly identifies funding sources and schedules.

There are 16 TCM projects in the 2027 FTIP with completion dates ranging from 2026 to 2040, at an estimated cost of \$883 million. TCMs are specific transportation projects and programs committed to help improve air quality, regardless of the source of funding. Project sponsors have been notified that TCMs must be operational or implemented by the completion date committed to in the FTIP. If not, these projects must be substituted by another TCM-eligible project.

The SCAG Regional Council is scheduled to approve the 2027 FTIP by September 2026. SCAG subsequently will pursue the necessary state and federal approvals for the 2027 FTIP. These approvals are anticipated to occur by early December 2026, at which point the 2027 FTIP takes effect. SCAG allows submittal of minor changes to projects through amendments that occur throughout the two-year cycle; staff coordinates amendments with the appropriate local agencies.

### **FISCAL IMPACT:**

This item does not have a financial impact to the Commission. Separate actions have been or will be taken to fund specific projects as necessary.

#### **Attachments:**

- 1) RCTC Resolution No. 26-001
- 2) Fund Summary RCTC FTIP FFY 2026/27 – FFY 2031/32

**RESOLUTION NO. 26-001****A RESOLUTION OF THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION WHICH CERTIFIES THAT RIVERSIDE COUNTY HAS THE RESOURCES TO FUND PROJECTS IN THE FEDERAL FISCAL YEAR 2026/27 THROUGH 2031/32 TRANSPORTATION IMPROVEMENT PROGRAM AND AFFIRMS ITS COMMITMENT TO IMPLEMENT ALL PROJECTS IN THE PROGRAM**

WHEREAS, Riverside County is located within the metropolitan planning boundaries of the Southern California Association of Governments (SCAG); and

WHEREAS, the Infrastructure Investment and Jobs Act (IIJA) requires SCAG to adopt a regional transportation improvement program for the metropolitan planning area; and

WHEREAS, the IIJA also requires that the regional transportation improvement program include a financial plan that demonstrates how the transportation improvement program can be implemented, indicates resources from public and private sources that are reasonably expected to be made available to carry out the transportation improvement program, and recommends any additional financing strategies for needed projects and programs; and

WHEREAS, the Riverside County Transportation Commission (RCTC) is the agency responsible for short-range capital and service planning and programming for the Riverside County area within SCAG; and

WHEREAS, as the responsible agency for short-range transportation planning, the RCTC is responsible for the development of the Riverside County Transportation Improvement Program (TIP), including all projects utilizing federal and state highway/road and transit funds; and

WHEREAS, the RCTC must determine, on an annual basis, the total amount of funds that could be available for transportation projects within its boundaries; and

WHEREAS, the RCTC has adopted the FFY 2026/27 - 2031/32 Riverside County TIP with funding for FFY 2026/27 and 2027/28 available and committed, and reasonably committed for FFY 2028/29 through 2029/30,

NOW, THEREFORE, BE IT RESOLVED by the RCTC that it affirms its continuing commitment to the projects in the FFY 2026/27 - 2031/32 Riverside County TIP; and

BE IT FURTHER RESOLVED, that the FFY 2026/27 - 2031/32 Riverside County TIP Financial Plan identifies the resources that are available and committed in the first two years and reasonably available to carry out the program in the last four years, and certifies that:

1. Projects in the FFY 2026/27 through FFY 2031/32 Riverside County TIP are consistent with the proposed 2026 State Transportation Improvement Program

(STIP) scheduled to be approved by the California Transportation Commission in March 2026; and

2. All of the projects in the Riverside County TIP have complete funding identified in the Program except the I-15 ELPSE (RIV170901), Pennsylvania Grade Separation (RIV180129A), Temescal Canyon Widening (RIV150901A), and the CV Sync Phase 4 (RIV270702), which will require additional funding in the 2026 STIP cycle. These projects are some of the County's number one priorities for 2026 STIP funds. The Riverside County 2026 STIP Regional Transportation Improvement Program, as identified in the Financial Plan, will include sufficient transportation funds to complete the projects. Therefore, as required by the IJJA, the Commission finds that full funding can reasonably be anticipated to be available for the projects within the time period contemplated for completion of the projects.
3. The local match for projects funded with federal Surface Transportation Block Grant Program (STBG) and Congestion Mitigation and Air Quality Program (CMAQ) program funds are identified in the TIP; and
4. All the Federal Transit Administration funded projects are programmed within the IJJA Guaranteed Funding levels.

APPROVED AND ADOPTED this 11th day of February, 2026.

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Raymond Gregory, Chair  
Riverside County Transportation Commission

ATTEST:

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Lisa Mobley, Clerk of the Board  
Riverside County Transportation Commission



Fund Summary  
Riverside County Transportation Commission  
2027 FTIP (FY 2026/2027 - FY 2031/2032)  
Local Highway, State Highway, Transit  
Cost in Thousands

FUNDING SOURCE	PRIOR	2027	2028	2029	2030	2031	2032	BEYOND	TOTAL
2022 EARMARK REPURPOSING	\$238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$238
CPFCDS-FTA	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Carbon Reduction Program (CRP)	\$15,425	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,425
Charging and Fueling Infrastructure Grant	\$19,636	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,636
Community Proj Funding-Congressionally Directed	\$5,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200
Consolidated App Act 2024/Community Project Fund	\$5,000	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$5,500
Earmark Repurposing FY 2025	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Local Trans Climate Adaptation Program	\$66,700	\$450	\$675	\$0	\$0	\$0	\$0	\$0	\$67,825
National Highway Freight Program	\$33,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,500
Railroad Crossing	\$17,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,500
Safe Streets&Roads4All GP	\$219	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$2,219
<b>FEDERAL SUBTOTAL</b>	<b>\$164,418</b>	<b>\$950</b>	<b>\$675</b>	<b>\$2,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$168,043</b>
2016 EARMARK REPURPOSING	\$4,842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,842
2022 APPROPRIATIONS EARMARKS	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
CMAQ	\$225,995	\$0	\$97,453	\$0	\$0	\$0	\$0	\$0	\$323,448
COVID Relief Funds - STIP	\$10,069	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,069
Coronavirus Response-Relief Supp Appropriations Act	\$10,577	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,577
DEMO - TEA 21	\$7,918	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,918
DEMO-SAFETEA-LU	\$19,287	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,287
FFY 2006 APPROPRIATIONS EARMARKS	\$1,841	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,841
FFY 2009 Appropriations Earmarks	\$950	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$950
HIGHWAY INFRASTRUCTURE PROGRAM (HIP)	\$63,914	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$71,914
HOUSING AND URBAN DEV	\$850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$850
INFRASTRUCTURE FOR REBUILDING AMERICA (INFRA) GRANT	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
RECREATIONAL TRAILS	\$1,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
STP LOCAL	\$234,635	\$7,590	\$58,841	\$0	\$0	\$0	\$0	\$0	\$301,066
STP RAILROAD LOCAL	\$5,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,122
SURFACE TRANS BLK GRNT LOCAL	\$32,666	\$7,225	\$0	\$0	\$0	\$0	\$0	\$0	\$39,891
SURFACE TRANS PROG	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
SURFACE TRANS PROG - HR4818	\$739	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$739
<b>FEDERAL HIGHWAY SUBTOTAL</b>	<b>\$676,805</b>	<b>\$22,815</b>	<b>\$156,294</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$855,914</b>
5307H-Hemet Urbanized Area	\$23,558	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,558
5307IC-Indio-Cathedral City Urbanized Area	\$35,970	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,970

5307LA-LOS ANGELES/LONG BEACH/SANTA ANA URBANIZED AREA	\$911	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$911
5307MT-Murrieta-Temecula Urbanized Area	\$32,804	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,804
5307RS-Riverside/San Bernardino Urbanized Area	\$83,997	\$23,024	\$0	\$0	\$0	\$0	\$0	\$0	\$107,021
5310IC-Indio-Cathedral City Urbanized Area - EM	\$2,149	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,149
5310MT-Murrieta-Temecula Urbanized Area - EM	\$1,778	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,778
5310RS-Riverside/San Bernardino Urbanized Area - EM	\$3,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,594
5311 - NONURBANIZED AREA FORMULA PROGRAM	\$6,078	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,078
5311F - INTERCITY BUS	\$1,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,673
5337RS-Riverside/San Bernardino Urbanized Area	\$96,860	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$96,860
5339C-LOW OR NO EMISSION VEHICLE PROGRAM – 5339(C)	\$22,019	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,019
5339H-Hemet Urbanized Area - BFG	\$2,388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,388
5339IC-Indio-Cathedral City Urbanized Area - BFG	\$4,877	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,877
5339LA-LOS ANGELES -LONG BEACH-ANAHEIM URBANIZED AREA - BFG	\$128	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$128
5339MT-Murrieta-Temecula Urbanized Area - BFG	\$5,885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,885
5339RS-Riverside/San Bernardino Urbanized Area - BFG	\$25,107	\$105	\$0	\$0	\$0	\$0	\$0	\$0	\$25,212
FEDERAL RAILROAD ADMINISTRATION EARMARK	\$2,982	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,982
FTA 5307 UZA FORMULAR	\$216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$216
FTA 5309(a) GUIDEWY	\$12,649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,649
FTA 5309(c) BUS	\$2,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,553
FTA 5310 ELD AND DISABI	\$212	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$212
FTA 5339b - Bus and Bus Facilities Discretionary Program	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
<b>FEDERAL TRANSIT SUBTOTAL</b>	\$392,388	\$23,129	\$0	\$0	\$0	\$0	\$0	\$0	\$415,517
AGENCY	\$469,040	\$251,722	\$668,304	\$374,099	\$2,440,545	\$15,250	\$105,808	\$30,900	\$4,355,668
AIR BOARD	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
BONDS - LOCAL	\$32,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,920
CITY FUNDS	\$251,341	\$54,149	\$114,468	\$27,938	\$138,870	\$33,567	\$69,000	\$18,000	\$707,333
COUNTY	\$15,389	\$0	\$99,800	\$648	\$0	\$0	\$0	\$0	\$115,837
DEVELOPER FEES	\$11,250	\$8,300	\$29,500	\$27,600	\$52,900	\$6,000	\$3,000	\$22,500	\$161,050
EASTERN RIV TUMF	\$14,712	\$2,958	\$16,096	\$3,276	\$150,900	\$0	\$0	\$0	\$187,942
FARE REVENUE	\$7,060	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,060
LOCAL - ADVANCED CONSTRUCTION	\$120,682	(\$38,881)	(\$13,973)	(\$4,958)	\$0	(\$34,717)	(\$28,153)	\$0	\$0
LOCAL TRANS FUNDS	\$371,888	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$371,888
Measure A Coachella Valley	\$11,700	\$0	\$0	\$0	\$0	\$86,092	\$0	\$0	\$97,792
Measure A Regional Arterial	\$74,719	\$0	\$2,255	\$0	\$0	\$0	\$0	\$0	\$76,974
PRIVATE FUNDS	\$8,782	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,782
RIV CO SALES TAX	\$149,711	\$40,303	\$300	\$8,582	\$904,500	\$3,000	\$3,000	\$6,000	\$1,115,396
TUMF Regional Arterial	\$47,000	\$0	\$3,396	\$0	\$0	\$0	\$0	\$0	\$50,396
TUMF Zone	\$133,872	\$9,668	\$12,240	\$28,118	\$25,500	\$13,200	\$29,300	\$81,500	\$333,398



Tolls	\$840	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$840
WESTERN RIV TUMF	\$775,692	\$52,302	\$6,665	\$0	\$5,500	\$7,900	\$69,000	\$4,000	\$921,059
<b>LOCAL SUBTOTAL</b>	\$2,496,798	\$380,521	\$939,051	\$465,303	\$3,718,715	\$130,292	\$250,955	\$162,900	\$8,544,535
ACTIVE TRANSPORTATION PROGRAM	\$54,722	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,722
ACTIVE TRANSPORTATION PROGRAM - MPO	\$50,289	\$9,386	\$0	\$0	\$0	\$0	\$0	\$0	\$59,675
BRIDGE - LOCAL	\$253,595	\$39,720	\$30,422	\$67,059	\$97,244	\$49,141	\$52,416	\$0	\$589,597
CEC-ALTERNATIVE FUEL	\$8,255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,255
LOCAL BRIDGE SEISMIC RETROFIT ACCOUNT	\$2,684	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,684
NATIONAL HWY SYSTEM - HM	\$8,490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,490
PUBLIC TRANS MODERINAZATION IMP AND SERV. ENHANCEMENT ACCT.	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Port & Freight Infrastructure Prgm	\$22,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,000
SB1 LOCAL PARTNERSHIP FORMULA FUNDS	\$40,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,724
SB1 SOLUTIONS FOR CONGESTED CORRIDORS	\$44,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,500
SB1 STATE OF GOOD REPAIR	\$5,501	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,501
SB125 Transit Program	\$103,921	\$10,500	\$1,000	\$0	\$0	\$0	\$0	\$0	\$115,421
SB1TRADE CORRIDOR ENHANCEMENT	\$58,108	\$25,300	\$0	\$0	\$0	\$0	\$0	\$0	\$83,408
SECTION 190 GRADE SEPARATION PROGRAM	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
SENATE BILL 132	\$114,722	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,722
SHOPP - ADVANCE CONSTRUCTION	\$121,058	\$191,065	\$171,604	\$0	\$0	\$0	\$0	\$0	\$483,727
SHOPP AC-PRIOR	\$476	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$476
STATE CASH (AB 3090)	\$66,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,377
STATE CASH - CT MINOR PROGRAM	\$1,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200
STATE CASH - RIP	\$5,273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,273
STATE PARK FUNDS	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400
STATE TRANSIT ASSIST	\$85,828	\$19,673	\$0	\$0	\$0	\$0	\$0	\$0	\$105,501
STIP ADVANCE CON-PIIP	\$47,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,600
STIP ADVANCE CON-RIP	\$55,069	\$23,498	\$55,320	\$0	\$0	\$0	\$0	\$0	\$133,887
TRADE CORRIDOR PROGRAM	\$59,759	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,759
TRANSIT AND INTERCITY RAIL CAPITAL PROGRAM	\$25,024	\$15,500	\$0	\$0	\$0	\$0	\$0	\$0	\$40,524
<b>STATE SUBTOTAL</b>	\$1,241,575	\$334,642	\$258,346	\$67,059	\$97,244	\$49,141	\$52,416	\$0	\$2,100,423
<b>TOTAL</b>	<b>\$4,971,984</b>	<b>\$762,057</b>	<b>\$1,354,366</b>	<b>\$534,362</b>	<b>\$3,815,959</b>	<b>\$179,433</b>	<b>\$303,371</b>	<b>\$162,900</b>	<b>\$12,084,432</b>



# **AGENDA ITEM 7**



<b>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Jennifer Fuller, Deputy Director of Finance Daniel Hernandez, Financial Administration Manager
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Fiscal Year 2025/26 Mid-Year Revenue Projections and Adjustments for Revenue and Expenditures

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve the Fiscal Year 2025/26 Mid-Year Revenue projections, which includes Measure A Sales Tax Revenues, Local Transportation Funds (LTF) Sales Tax Revenues, and Transportation Uniform Mitigation Fees (TUMF);
- 2) Approve the FY 2025/26 mid-year budget revenue adjustments for Measure A (increase of \$18,000,000), LTF (increase of \$2,000,000), TUMF (decrease of \$7,000,000), and Local Agency Reimbursements from Western Riverside County Regional Conservation Authority (increase of \$405,000); and
- 3) Approve the FY 2025/26 mid-year budget expenditure adjustments for an increase of \$405,000.

**BACKGROUND INFORMATION:**

**Revenues**

Upon the adoption of the FY 2025/26 Budget, the Commission approved revenue projections for various revenue sources, including but not limited to Measure A sales tax, LTF sales tax, and TUMF revenues. The revenue projections approved during the budget process were based on the best available information at that time and were prudent due to the uncertain economic climate resulting from both rising inflation and fluctuating interest rates impacting the region's economy.

Consistent with RCTC's revenue evaluation process, staff reviewed Measure A sales tax, LTF sales tax, and TUMF revenues received through December 2025 to determine if any mid-year adjustments are necessary. Staff considered historical and current trends of the receipts along with the quarterly sales tax forecasts through September 2025 prepared by the Commission's sales tax and economic consultants Avenu Insights and Beacon Economics. The outlook on the local economy remains cautiously optimistic and reflects stabilizing economic activity.

### ***Measure A Sales Tax Revenues***

Measure A sales tax revenues are the local half-cent transactions and use tax approved by Riverside County voters in November 2002. Measure A sales tax revenues fund highway, regional arterial, local streets and roads, new corridors, economic development, bond financing, bus transit, commuter rail, commuter assistance, and specialized transportation projects and programs within the three geographic areas of Riverside County, as defined in the Measure A Expenditure Plan.

FY 2024/25 revenues were approximately \$280 million, in line with FY 2023/24 revenues of \$281 million. The FY 2025/26 receipts through October 2025 reporting period is approximately \$91 million or 35 percent of the budgeted projection of \$262 million and in line with FY 2024/25 revenues through October 2024 reporting period of approximately \$88 million.

The implementation of internet sales taxes in 2019 due to the Wayfair decision coupled with a post pandemic inflationary environment have led to increasing sales tax revenue in recent years. As demonstrated below in Graph 1, since FY 2018/19, Measure A has experienced nearly forty percent (40 percent) growth when compared to the most recently completed fiscal year (2024/25). Since FY 2021/22, Measure A has remained stable despite post pandemic inflationary constraints on consumer spending on taxable goods associated with rising costs for housing, insurance premiums, groceries, health care, education, and energy along with trade tension and other geopolitical events. Sales tax data prepared by the Commission's sales tax consultant cite quarter over quarter increases in retail (4.0 percent), food products (.2 percent), and business-to-business (6.1 percent) offset by decreases in transportation (-.4 percent) and construction (-1.5 percent).

Based on recent collection trends along with forecasts prepared by the Commission's sales tax and economic consultants, staff is recommending a mid-year revision to FY 2025/26 Measure A sales tax revenue projection from \$262 million to \$280 million, amounting to an approximate 7 percent increase.

Staff continue to prudently review quarterly Measure A sales tax revenues economic data available on the California Department of Tax and Fee Administration's website as well as data prepared by the Commission's sales tax and economic consultants. Second quarter (2<sup>nd</sup> quarter) receipts for the fiscal year (November 2025 – December 2025) have not yet been received. Pending the results for the 2<sup>nd</sup> quarter, further adjustments to the Measure A projections may occur.

### ***LTF Sales Tax Revenues***

LTF sales tax revenues represent a quarter cent of the statewide sales tax and primarily fund transit requirements within the county in addition to planning and administration activities and bicycle and pedestrian projects (SB 821). These revenues approximate 55 percent of Measure A sales tax revenues.

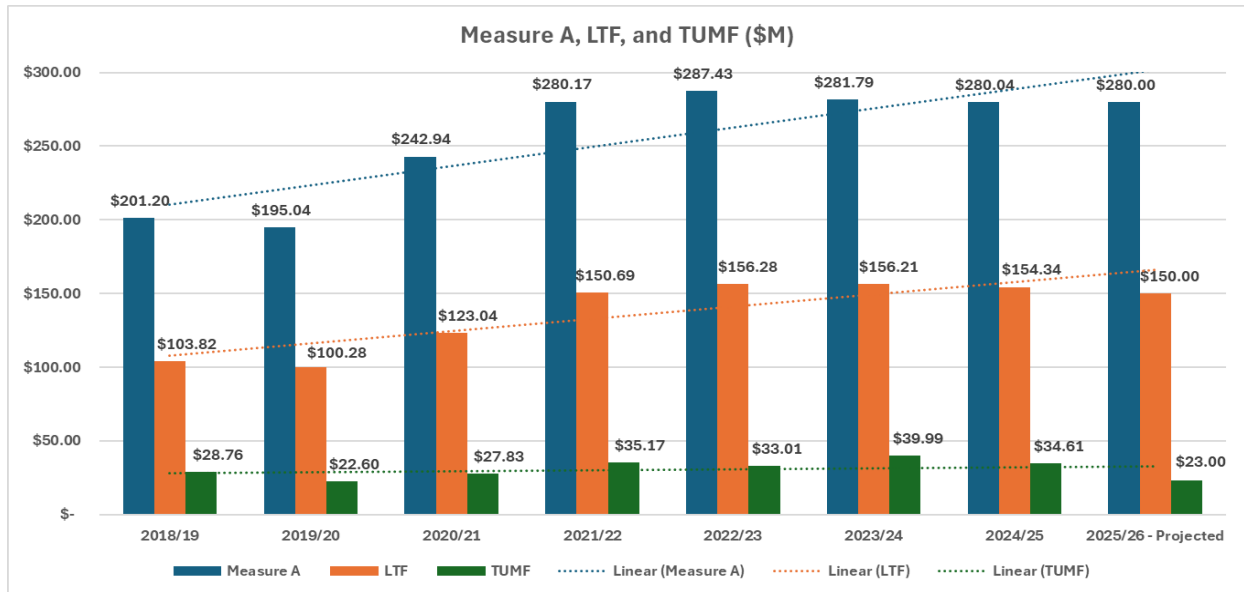
The audited FY 2024/25 revenues totaled approximately \$154 million - in line with the prior fiscal year (2023/24) revenues (see Graph 1). The FY 2025/26 revenues through October 2025 reporting period of \$50 million are 34 percent of the budgeted projection of \$148 million and in line with FY 2024/25 revenues through October 2024 period of \$50 million. Like Measure A sales tax revenues, staff recommend a mid-year revision to the FY 2025/26 LTF from \$148 million to \$150 million due to recent collection trends and the stabilizing sales tax environment described above (see Graph 1).

### ***TUMF Revenues***

TUMF revenues represent the Commission's share of revenues generated from a development fee program administered by the Western Riverside Council of Governments (WRCOG). Local western County jurisdictions collect fees charged to ensure new development pays for the new transportation facilities needed to accommodate growth.

FY 2025/26 TUMF revenues through September 2025 reporting period of \$5 million are 17 percent of the budgeted revenue and far less than the \$9 million collected in FY 2024/25 during the same period. Staff at WRCOG anticipate a downward revenue adjustment to TUMF revenues. After coordinating with WRCOG, staff recommends a mid-year revision to the FY 2025/26 TUMF from \$30,000,000 to \$23,000,000 (see Graph 1).

**Graph 1: Measure A, LTF and TUMF revenues FY 2018/19 through FY 2025/26**



### ***Mid-Year Revenue Projections Summary***

The mid-year revenue projections for Measure A sales tax, LTF sales tax, and TUMF are summarized as follows:

Revenue Source	FY 2024/25 Actuals	FY 2025/26 Budget	FY 2025/26 Projection	FY 2025/26 Adjustment
Measure A	\$ 280,039,510	\$ 262,000,000	\$ 280,000,000	\$18,000,000
LTF	154,335,631	148,000,000	150,000,000	2,000,000
TUMF	34,609,340	30,000,000	23,000,000	(7,000,000)

Due to recent sales tax trends and the economic environment along with coordination with the Commission's sales tax and economic consultants, staff recommend adjustments to FY 2025/26 Measure A sales tax with an increase of \$18,000,000 and LTF sales tax with an increase of \$2,000,000 budgeted revenue projections. Due to recent collection trends and coordination with WRCOG, staff recommend adjustments to FY 2025/26 TUMF with a decrease of \$7,000,000. Staff will continue to monitor FY 2025/26 revenues to determine if additional adjustments to the revenue projections for Measure A sales tax, LTF sales tax, and TUMF are necessary in the future.

### **Expenditures**

Staff performed a review of expenditures for the six-month period ending December 31, 2025. As a result of the review, the following mid-year expenditure budget adjustments are proposed:



**Expenditure Adjustment 1 - \$65,000**

The Santa Ana Watershed Association (SAWA) is the species monitoring administrator for the Western Riverside County Regional Conservation Authority's (RCA) Multiple Species Habitat Conservation Plan (MSHCP). The FY 2025/26 budget for services rendered by SAWA requires an increase of \$65,000 from \$2,215,800 to \$2,280,800 for SAWA's reclassification of its Monitoring and Program Administrator position from part-time to full-time. Expenditure adjustments are funded and fully reimbursable by the RCA.

**Expenditure Adjustment 2 - \$250,000**

An amendment to the Strategic Implementation Assessment and Action Plan (SIAAP) contract with ICF Jones & Stokes was approved by the RCA's Board on October 6, 2025, to amend the MSHCP to add Crotch's Bumble Bee as a covered species. The cost to complete this specific scope of work in the current fiscal year requires an increase of \$250,000 to the FY 2025/26 budget. Expenditure adjustments are funded and fully reimbursable by the RCA.


**Expenditure Adjustment 3 – \$90,000**

Dudek is an environmental consultant and assists the RCA with implementation of the MSHCP. The FY 2025/26 budget for services rendered by Dudek requires an increase of \$90,000 from \$430,000 to \$520,000 to complete anticipated services through fiscal year end. Expenditure adjustments are funded and fully reimbursable by the RCA.

**FISCAL IMPACT:**

Below is the fiscal impact for the Mid-Year revenue and expenditure projections adjustments for FY 2025/26:

Financial Information					
In Fiscal Year Budget:	Yes	Year:	FY 2025/26	Amount:	<b>Revenues</b> Measure A: \$18,000,000 LTF sales tax: \$2,000,000 TUMF: (\$7,000,000) Local Agency Reimbursements (RCA): \$405,000 <b>Expenditures:</b> RCA: \$405,000
Source of Funds:	2009 Measure A sales tax, LTF sales tax, TUMF, Regional Conservation Authority			Budget Adjustment:	Yes

GL/Project Accounting No.:	<b>Revenues:</b> <u>Measure A</u> \$ 4,436,000      623999 401 40101      262 31 40101 1,608,000      613999 401 40101      261 31 40101 888,000      654199 401 40101      265 33 40101 222,000                269 62 40101 277,000                260 26 40101 93,000                270 26 40101 217,000      632199 401 40101      263 41 40101 1,304,000      005200 401 40101      266 72 40101 4,218,000                267 71 40101 1,174,000                264 19 40101 174,000      683999 401 40101      268 31 40101 1,664,000      563999 401 40101      256 31 40101 1,164,000                257 71 40101 499,000                258 26 40101 <u>62,000</u> 234 71 40101 \$ 18,000,000		
	<u>LTF</u> \$ 2,000,000      622299 401 40102      601 62 40102  <u>TUMF</u> (3,500,000)      725000 416 41607      210 72 42110 <u>(3,500,000)</u> 735000 416 41607      210 73 42110 \$ (7,000,000)  <u>Local Agency Reimbursements (RCA)</u> \$ 90,000      750 53 41203 <u>315,000</u> 750 55 41203 \$ 405,000  <b>Expenditures:</b>  <u>RCA</u> \$ 90,000      750 53 65520 <u>315,000</u> 750 55 65520 \$ 405,000		
Fiscal Procedures Approved:		Date:	01/16/2026

Attachments:

- 1) FY 2025/26 Revised Measure A Program Allocation
- 2) FY 2025/26 Revised Riverside County LTF Apportionment



**RIVERSIDE COUNTY TRANSPORTATION COMMISSION**  
**MEASURE A PROGRAM ALLOCATION (PROJECTION)<sup>1</sup>**  
**FY 2025/26**  
**REVISED (1/2026)**

	Revised Projection (1/2026)	Original Projection (1/2025)	Increase (Decrease)
Projected Measure A Revenues	\$ 280,000,000	\$ 262,000,000	\$ 18,000,000
Less: Administration <sup>2</sup>	-	-	-
Projected Apportionment to Programs:			
Western County			
Highway Improvements (262)	68,998,000	64,562,000	4,436,000
New Corridors (261)	25,028,000	23,420,000	1,608,000
Public Transit			
Commuter Rail (265)	13,800,000	12,912,000	888,000
Intercity Bus (269)	3,450,000	3,228,000	222,000
Specialized Transit-Operations (260)	4,312,000	4,035,000	277,000
Specialized Transit-CTSA (270)	1,438,000	1,345,000	93,000
Commuter Services (263)	3,382,000	3,165,000	217,000
Regional Arterial (266)	20,293,000	18,989,000	1,304,000
Local Streets & Roads (267)	65,615,000	61,397,000	4,218,000
BANNING	899,000	841,000	58,000
BEAUMONT <sup>3</sup>	946,000	885,000	61,000
CALIMESA	325,000	304,000	21,000
CANYON LAKE	284,000	265,000	19,000
CORONA	5,835,000	5,460,000	375,000
EASTVALE	3,601,000	3,370,000	231,000
HEMET	2,748,000	2,572,000	176,000
JURUPA VALLEY	3,326,000	3,113,000	213,000
LAKE ELSINORE	2,263,000	2,117,000	146,000
MENIFEE	3,332,000	3,117,000	215,000
MORENO VALLEY	6,377,000	5,967,000	410,000
MURRIETA	3,558,000	3,329,000	229,000
NORCO	959,000	897,000	62,000
PERRIS	2,887,000	2,701,000	186,000
RIVERSIDE	10,764,000	10,072,000	692,000
SAN JACINTO	1,490,000	1,394,000	96,000
TEMECULA	4,215,000	3,944,000	271,000
WILDOMAR	1,003,000	939,000	64,000
RIVERSIDE COUNTY	9,384,000	8,782,000	602,000
WRCOG <sup>3</sup>	1,419,000	1,328,000	91,000
Bond Financing (264)	18,264,000	17,090,000	1,174,000
Economic Development Projects (268)	2,706,000	2,532,000	174,000
SUBTOTAL-Western County	227,286,000	212,675,000	14,611,000
Coachella Valley			
Highways & Regional Arterials (256)	25,876,000	24,212,000	1,664,000
Local Street & Roads (257)	18,113,000	16,949,000	1,164,000
CATHEDRAL CITY	1,867,000	1,747,000	120,000
COACHELLA	791,000	740,000	51,000
DESERT HOT SPRINGS	627,000	587,000	40,000
INDIAN WELLS	337,000	315,000	22,000
INDIO	2,652,000	2,481,000	171,000
LA QUINTA	1,895,000	1,773,000	122,000
PALM DESERT	3,344,000	3,129,000	215,000
PALM SPRINGS	2,967,000	2,776,000	191,000
RANCHO MIRAGE	1,140,000	1,067,000	73,000
RIVERSIDE COUNTY	2,493,000	2,334,000	159,000
Specialized & Public Transit (258)	7,763,000	7,264,000	499,000
SUBTOTAL-Coachella Valley	51,752,000	48,425,000	3,327,000
Palo Verde Valley			
Local Street & Roads (234)	962,000	900,000	62,000
BLYTHE	760,000	711,000	49,000
RIVERSIDE COUNTY	202,000	900,000	(698,000)
SUBTOTAL-Palo Verde Valley	962,000	900,000	62,000
TOTAL	\$ 280,000,000	\$ 262,000,000	\$ 18,000,000

## Notes:

<sup>1</sup> Estimate for planning purposes, subject to change and rounding differences.

<sup>2</sup> Administrative costs are allocated in accordance with a cost allocation plan on a quarterly basis. Accordingly, the Measure A allocations to each geographic area by program will be reduced for such quarterly cost allocations.

<sup>3</sup> In accordance with settlement agreement and release.



**RIVERSIDE COUNTY  
LOCAL TRANSPORTATION FUND  
FY 2025/26 APPORTIONMENT  
Revised January 2026**

	Revised Projection (1/2026)	Original Projection (1/2025)	Increase (Decrease)
Estimated Carryover (Unapportioned)	\$ 23,514,000	\$ -	\$ 23,514,000
Estimated Receipts <sup>1</sup>	150,000,000	148,000,000	2,000,000
<b>TOTAL</b>	<b>173,514,000</b>	<b>148,000,000</b>	<b>25,514,000</b>
Less: County Auditor-Controller Administration	12,000	12,000	-
Less: Estimated RCTC Administration <sup>2</sup>	1,250,000	1,250,000	-
Less: RCTC Planning (3% of revenues)	5,205,000	4,440,000	765,000
Less: SCAG Planning (3/4 of 1% of revenues)	1,301,000	1,110,000	191,000
<b>BALANCE</b>	<b>165,746,000</b>	<b>141,188,000</b>	<b>24,558,000</b>
Less: SB 821 (2% of balance)	3,315,000	2,824,000	491,000
<b>BALANCE AVAILABLE BEFORE RESERVES</b>	<b>162,431,000</b>	<b>138,364,000</b>	<b>24,067,000</b>
Less: 10% Transit Reserves	16,243,000	13,836,000	2,407,000
<b>BALANCE AVAILABLE FOR APPORTIONMENT</b>	<b>\$ 146,188,000</b>	<b>\$ 124,528,000</b>	<b>\$ 21,660,000</b>

<b>APPORTIONMENT<sup>3</sup></b>	<b>Population</b>	<b>Population % of Total</b>	<b>FY 2025/26 Revised Apportionment (1/2026)</b>	<b>FY 2025/26 Original Apportionment (1/2025)</b>	<b>Revised Projections Increase (Decrease)</b>
Western:	1,974,084	80.83%	\$ 118,158,000	\$ 100,651,000	\$ 17,507,000
Rail	<b>28%</b>		33,084,000	28,182,000	4,902,000
Transit	<b>72%</b>		85,074,000	72,469,000	12,605,000
Coachella Valley	445,582	18.24%	26,670,000	22,719,000	3,952,000
Palo Verde Valley	22,712	0.93%	1,360,000	1,158,000	201,000
	<b>2,442,378</b>	<b>100.00%</b>	<b>\$ 146,188,000</b>	<b>\$ 124,528,000</b>	<b>\$ 21,660,000</b>

**ALLOCATION OF TRANSIT RESERVES** (in accordance with Reserve Policy adopted May 14, 2025):

Western:		
Rail		\$ 3,676,000
Transit:		
RTA	\$ 8,114,000	
Banning	267,000	
Beaumont	331,000	
Corona	192,000	
Riverside	549,000	
Subtotal Transit	<b>\$ 9,453,000</b>	<b>9,453,000</b>
Subtotal Western		13,129,000
Coachella Valley		2,963,000
Palo Verde Valley		151,000
<b>Total Reserves</b>		<b>\$ 16,243,000</b>

NOTES:

<sup>1</sup> Estimate for planning purposes, subject to change and rounding differences. Rounded to the nearest thousand.

<sup>2</sup> Amount is an estimate; administrative costs are allocated in accordance with a cost allocation plan on a quarterly basis.

<sup>3</sup> Subject to Commission approval on the rail/bus split

Population Source: California Department of Finance, Demographic Research Unit as of January 1, 2024.

Allocation of transit reserves: FY 2024/25 SRTP funding allocations approved 6/12/2024.





# **AGENDA ITEM 8**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Jennifer Fuller, Deputy Director of Finance Daniel Hernandez, Financial Administration Manager
<b>THROUGH:</b>	Sergio Vidal, Chief Financial Officer
<b>SUBJECT:</b>	Fiscal Year 2026/27 Revenue Projections

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Approve the projection for Measure A sales tax revenues of \$280 million for Fiscal Year 2026/27;
- 2) Approve the projection for Local Transportation Fund (LTF) sales tax apportionment of \$150 million for the Western Riverside County, Coachella Valley, and Palo Verde Valley areas for FY 2026/27; and
- 3) Approve the projection for Transportation Uniform Mitigation Fee (TUMF) revenues of \$23 million for FY 2026/27.

**BACKGROUND INFORMATION:**

Prior to commencement of the annual budget process, the Chief Financial Officer presents to the Commission the projections for Measure A sales tax, LTF sales tax, and TUMF revenues related to the upcoming fiscal year. These revenue projections include consideration of historical and current trends of receipts and economic data collected from various sources, including the quarterly sales tax forecast of Measure A sales tax revenues prepared by the Commission's sales tax and economic consultants Avenu Insights and Beacon Economics.

**Measure A Sales Tax Revenues**

The Measure A sales tax revenues projection consists of revenues generated from Measure A, the local half-cent transactions and use tax approved by voters in November 2002. Measure A sales tax funds are primarily used to fund highways, regional arterial, local streets and roads, new corridors, economic development, bond financing, bus transit, commuter rail, commuter assistance, and specialized transportation projects in the three geographic areas of Riverside County, as defined in the Measure A Expenditure Plan. The percentage of Measure A sales tax revenues allocated to each of these geographic areas is based on return to source of the sales tax revenues generated. FY 2026/27 represents the 18<sup>th</sup> year of the 30-year term of the 2009 Measure A.

The Measure A sales tax revenue projection for FY 2026/27 is \$280 million. The estimate is in line with the FY 2025/26 mid-year projection of \$280 million. While the implementation of internet sales taxes in 2019 due to the Wayfair decision coupled with a post pandemic inflationary environment led to increasing sales tax revenue in recent years, sales tax appears to be stabilizing based on third quarter 2025 (July 2025-September 2025) data prepared by the Commission's sales tax consultant. Measure A has remained stable despite post pandemic inflationary constraints on consumer spending on taxable goods associated with rising costs for housing, insurance premiums, groceries, health care, education, and energy along with trade tension and other geopolitical events. Recent collection trends along with review of the Commission's sales tax and economic consultants' data support the prudent forecast prioritizing the need to remain fiscally responsible during the current economic environment which includes the ongoing sales tax headwinds described above (graph 1).

This projection will become the basis for the preparation for the FY 2026/27 budget. The budget process typically commences in January of each year following the development of the Measure A sales tax revenue projections. Additionally, the amounts for the local streets and roads programs are usually provided to the local jurisdictions for planning purposes.

The projected amount of Measure A sales tax revenues available for distribution to the three geographic areas is \$280 million prior to an administrative cost allocation, as summarized below and presented in further detail by program on the attachment:

Geographic Area		Amount
Western Riverside County		\$ 226,691,000
Coachella Valley		52,454,000
Palo Verde Valley		855,000
Total		<b>\$ 280,000,000</b>

Administrative costs are allocated in accordance with a cost allocation plan on a quarterly basis. Accordingly, the Measure A allocations to each geographic area by program will be reduced for such quarterly cost allocations.

### ***Local Transportation Fund Sales Tax Revenues***

The LTF sales tax projection consists of revenues generated from a quarter cent of the statewide sales tax. These LTF funds are principally used to fund transit requirements within the county of Riverside (County). The Transportation Development Act (TDA) legislation which created LTF requires the County Auditor Controller to annually estimate the amount of revenue expected to be generated from the sales tax. The estimate then becomes the basis for geographic apportionment and for claimant allocation through the Short-Range Transit Plan (SRTP) process, which commences in February 2026 for the upcoming fiscal year.

While the County is the taxing authority and maintains the custodial responsibility over the LTF revenues, the Commission by statute is charged with administration of the LTF funding process. Therefore, the practice has been for staff to develop the revenue estimate and then submit it to

the County Auditor-Controller for concurrence. Once the Commission and the County agree on a revenue amount, staff prepares the statutorily required apportionment. Apportionment is the process that assigns revenues to the three major geographic areas as defined by TDA law within the County: western Riverside County, Coachella Valley, and Palo Verde Valley. The revenues are divided based on the respective populations for each area. The apportionment occurs after off-the-top allocations for administration to the County and Commission and set asides for Southern California Association of Governments planning (3/4 of 1 percent), local planning activities (3 percent), and bicycle and pedestrian projects (2 percent). The Commission's administration allocation is an estimate; the actual amount is subject to quarterly amounts determined per the administrative cost allocation plan. Any difference in allocated Commission administration costs will be reflected in next year's estimated carryover.

Attached is the FY 2026/27 LTF apportionment based on a revenue estimate of \$150 million. The estimate will be submitted to the County for its concurrence. The estimate is consistent with the FY 2025/26 revised mid-year projection of \$150 million. The LTF sales tax revenue projection is prudent based on recent collection trends (see graph 1) and the most recent studies indicating a stabilizing sales tax environment.

The projection incorporates a Western Riverside County apportionment and reserve allocation split of 72 percent (Bus) and 28 percent (Rail), as approved by the Commission in February 2026. After the deductions for estimated administration of approximately \$1,262,000 and set asides of approximately \$8,487,000, the amount available for apportionment before reserves to transit operators is approximately \$140,251,000. The balance available for apportionment by geographic area is as follows:

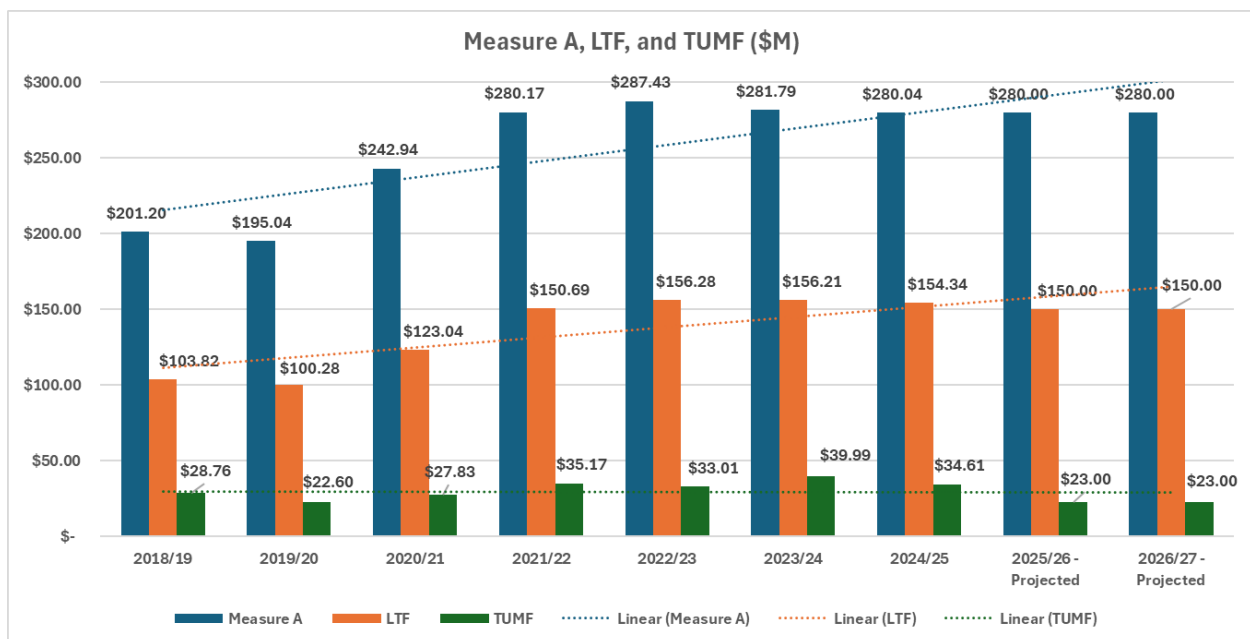
<b>Geographic Area</b>	<b>Apportionment</b>	<b>Reserves</b>	<b>Balance Available</b>
<b>Western Riverside County</b>	\$ 102,233,000	\$ 11,359,000	\$ 113,592,000
<b>Coachella Valley</b>	23,031,000	2,559,000	25,590,000
<b>Palo Verde Valley</b>	962,000	107,000	1,069,000
<b>Total</b>	<b>\$ 126,226,000</b>	<b>\$ 14,025,000</b>	<b>\$ 140,251,000</b>

In accordance with the Reserve Policy adopted by the Commission at its January 12, 2005, meeting, a reserve of approximately 10 percent for each apportionment area will be established and set aside for FY 2026/27, for unforeseen cost increases or other emergencies. For the western Riverside County apportionment area, a portion of the reserve will be allocated to each of the transit operators. For western County public bus transit operators, the allocation of the reserve is based on each operator's proportionate share of the FY 2026/27 LTF operating allocations. Operators may access reserve funds by amending their SRTPs through the established amendment and Commission approval process.

## Transportation Uniform Mitigation Fee


The TUMF projection consists of revenue generated from fees charged to new development to ensure it pays for the new transportation facilities needed to accommodate growth. As a result of a Memorandum of Understanding executed in 2008 between the Commission and the Western Riverside Council of Governments (WRCOG), the administrator of the TUMF program, the Commission receives a significant share (45.7%) of TUMF revenues, after a WRCOG administrative allocation, for the Commission's regional arterial and Community Environmental Transportation Acceptability Process programs that is equal to the WRCOG share (45.7%) for the TUMF zone program. In coordination with WRCOG, staff's revenue estimate for FY 2026/27 is \$23 million, the same as the FY 2025/26 mid-year projection reflecting lower than anticipated FY 2025/26 collections through September 2025. Fiscal year 2025/26 first quarter collections are lower than prior years and WRCOG staff expect the lower collections will continue. Staff will continue to monitor trends and current year cash receipts. Staff will continue discussions with WRCOG to determine if any further revisions are required for this revenue source.

**Graph 1: Measure A, LTF, and TUMF revenues FY 2018/19 through FY 2026/27**



## Fiscal Impact / Next Steps

Upon Commission approval, staff will provide this information to the local jurisdictions and transit operators for planning purposes. Staff will continue to monitor FY 2025/26 revenues during the development of the FY 2026/27 budget to determine if any adjustments to the revenue projections are necessary.

Financial Information					
In Fiscal Year Budget:	N/A	Year:	FY 2026/27	Amount:	\$280,000,000 Measure A sales tax revenue; \$150,000,000 LTF sales tax revenue; \$23,000,000 TUMF
Source of Funds:	2009 Measure A, LTF, and TUMF			Budget Adjustment:	N/A
GL/Project Accounting No.:		<u>Measure A</u>			
		\$ 68,817,000	623999 401 40101	262 31 40101	
		24,963,000	613999 401 40101	261 31 40101	
		13,763,000	654199 401 40101	265 33 40101	
		3,441,000		269 62 40101	
		4,301,000		260 26 40101	
		1,434,000		270 26 40101	
		3,373,000	632199 401 40101	263 41 40101	
		20,240,000	005200 401 40101	266 72 40101	
		65,444,000		267 71 40101	
		18,216,000		264 19 40101	
		2,699,000	683999 401 40101	268 31 40101	
		26,227,000	563999 401 40101	256 31 40101	
		18,359,000		257 71 40101	
		7,868,000		258 26 40101	
		<u>855,000</u>		234 71 40101	
		\$ 280,000,000			
		<u>LTF</u>			
		\$ 150,000,000	622299 401 40102	601 62 40102	
		<u>TUMF</u>			
\$ 11,500,000	725000 416 41607	210 72 42110			
<u>11,500,000</u>	735000 416 41607	210 73 42110			
\$ 23,000,000					
Fiscal Procedures Approved:				Date:	01/16/2026

Attachments:

- 1) FY 2026/27 Measure A Program Allocation – Projection
- 2) FY 2026/27 Riverside County LTF Apportionment - Projection



**RIVERSIDE COUNTY TRANSPORTATION COMMISSION  
MEASURE A PROGRAM ALLOCATION (PROJECTION)<sup>1</sup>  
FY 2026/27  
ORIGINAL (1/2026)**

	ORIGINAL Projection (1/2026)
Projected Measure A Revenues	\$ 280,000,000
Less: Administration <sup>2</sup>	-
Projected Apportionment to Programs:	
Western County	
Highway Improvements (262)	68,817,000
New Corridors (261)	24,963,000
Public Transit	
Commuter Rail (265)	13,763,000
Intercity Bus (269)	3,441,000
Specialized Transit-Operations (260)	4,301,000
Specialized Transit-CTSA (270)	1,434,000
Commuter Services (263)	3,373,000
Regional Arterial (266)	20,240,000
Local Streets & Roads (267)	65,444,000
BANNING	900,000
BEAUMONT <sup>3</sup>	1,036,000
CALIMESA	321,000
CANYON LAKE	280,000
CORONA	5,832,000
EASTVALE	3,281,000
HEMET	2,749,000
JURUPA VALLEY	3,301,000
LAKE ELSINORE	2,265,000
MENIFEE	3,355,000
MORENO VALLEY	6,209,000
MURRIETA	3,574,000
NORCO	960,000
PERRIS	2,864,000
RIVERSIDE	10,749,000
SAN JACINTO	1,490,000
TEMECULA	4,280,000
WILDOMAR	1,000,000
RIVERSIDE COUNTY	9,444,000
WRCOG <sup>3</sup>	1,554,000
Bond Financing (264)	18,216,000
Economic Development Projects (268)	2,699,000
SUBTOTAL-Western County	226,691,000
Coachella Valley	
Highways & Regional Arterials (256)	26,227,000
Local Street & Roads (257)	18,359,000
CATHEDRAL CITY	1,862,000
COACHELLA	777,000
DESERT HOT SPRINGS	629,000
INDIAN WELLS	365,000
INDIO	2,689,000
LA QUINTA	1,917,000
PALM DESERT	3,370,000
PALM SPRINGS	3,056,000
RANCHO MIRAGE	1,152,000
RIVERSIDE COUNTY	2,542,000
Specialized & Public Transit (258)	7,868,000
SUBTOTAL-Coachella Valley	52,454,000
Palo Verde Valley	
Local Street & Roads (234)	855,000
BLYTHE	705,000
RIVERSIDE COUNTY	150,000
SUBTOTAL-Palo Verde Valley	855,000
TOTAL	\$ 280,000,000

## Notes:

<sup>1</sup> Estimate for planning purposes, subject to change and rounding differences.

<sup>2</sup> Administrative costs are allocated in accordance with a cost allocation plan on a quarterly basis. Accordingly, the Measure A allocations to each geographic area by program will be reduced for such quarterly cost allocations.

<sup>3</sup> In accordance with settlement agreement and release.



**RIVERSIDE COUNTY  
LOCAL TRANSPORTATION FUND  
FY 2026/27 APPORTIONMENT  
Original January 2026**

	<b>Original Projection (1/2026)</b>
Estimated Carryover (Unapportioned)	\$ -
Estimated Receipts <sup>1</sup>	150,000,000
<b>TOTAL</b>	<b>150,000,000</b>
Less: County Auditor-Controller Administration	12,000
Less: Estimated RCTC Administration <sup>2</sup>	1,250,000
Less: RCTC Planning (3% of revenues)	4,500,000
Less: SCAG Planning (3/4 of 1% of revenues)	1,125,000
<b>BALANCE</b>	<b>143,113,000</b>
Less: SB 821 (2% of balance)	2,862,000
<b>BALANCE AVAILABLE BEFORE RESERVES</b>	<b>140,251,000</b>
Less: 10% Transit Reserves	14,025,000
<b>BALANCE AVAILABLE FOR APPORTIONMENT</b>	<b>\$ 126,226,000</b>

<b>APPORTIONMENT<sup>3</sup></b>	<b>Population</b>	<b>Population % of Total</b>	<b>FY 2026/27 Original Apportionment (1/2026)</b>
Western:	2,021,267	80.99%	\$ 102,233,000
Rail	<b>28%</b>		28,625,000
Transit	<b>72%</b>		73,608,000
Coachella Valley	455,350	18.25%	23,031,000
Palo Verde Valley	19,023	0.76%	962,000
	<b>2,495,640</b>	<b>100.00%</b>	<b>\$ 126,226,000</b>

**ALLOCATION OF TRANSIT RESERVES** (in accordance with Reserve Policy adopted May 14, 2025):

Western:		
Rail		\$ 3,181,000
Transit:		
RTA	\$ 6,964,000	
Banning	258,000	
Beaumont	282,000	
Corona	162,000	
Riverside	512,000	
Subtotal Transit	<b>\$ 8,178,000</b>	8,178,000
Subtotal Western		11,359,000
Coachella Valley		2,559,000
Palo Verde Valley		107,000
<b>Total Reserves</b>		<b>\$ 14,025,000</b>

NOTES:

<sup>1</sup> Estimate for planning purposes, subject to change and rounding differences. Rounded to the nearest thousand.

<sup>2</sup> Amount is an estimate; administrative costs are allocated in accordance with a cost allocation plan on a quarterly basis.

<sup>3</sup> Subject to Commission approval on the rail/bus split

Population Source: California Department of Finance, Demographic Research Unit as of January 1, 2025.

Allocation of transit reserves: FY 2025/26 SRTP funding allocations approved 6/11/2025.



# **AGENDA ITEM 9**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Andrew Sall, Senior Management Analyst, Legislative Affairs Tyler Madary, Legislative Affairs Manager
<b>THROUGH:</b>	Jeanette Flores, External Affairs Director
<b>SUBJECT:</b>	State and Federal Legislative Update

**STAFF RECOMMENDATION:**

This item is for the Committee to recommend the Commission take the following action(s):

- 1) Receive and file a state and federal legislative update.

**BACKGROUND INFORMATION:**

**State Update**

**Fiscal Year 2026-27 Budget Proposal**

On January 9, the Office of Governor Gavin Newsom released the budget proposal for Fiscal Year (FY) 2026-27, totaling \$348.9 billion. The budget proposal projects a shortfall of \$2.9 billion this fiscal year, increasing to more than \$22 billion in FY 2027-28. Notably, the proposed budget maintains the entirety of one-time transportation funding included in the FY 2025-26 budget, including \$14.6 billion for the following:

- \$7.6 billion for high-priority transit and rail infrastructure projects and operations;
- \$4.2 billion in Proposition 1A (2008) funding to continue construction on the California High Speed Rail project;
- \$1.2 billion for goods movement projects on rail and roadways at port terminals;
- \$1.1 billion for Active Transportation Program and climate adaptation projects;
- \$410 million for the Senate Bill 125 Zero Emission Transit Capital Program; and
- \$150 million for grade separation projects.

The Governor's budget proposal is the first step in the annual budget process. The Legislature will hold budget committee hearings over the coming months ahead of the Governor's May Revision to the budget reflecting updated revenue and expenditure projections. Following the release of the May Revision, the Legislature must approve the budget by June 15. Staff will keep the Commission apprised of potential impacts to transportation-related programs as the budget process unfolds.

### ***State Senate 2026-27 Session Committee Assignments***

On December 23, Senate President Pro Tempore Monique Limón (Santa Barbara) announced leadership changes and committee assignments for the remainder of the 2026-27 legislative session. Senator Sabrina Cervantes (Riverside) and Senator Kelly Seyarto (Murrieta) were appointed Chair and Vice Chair, respectively, of the Senate Appropriations Committee. Senator John Laird (Santa Cruz) was reappointed as the Chair of the Senate Budget & Fiscal Review Committee, with both Senator Seyarto and Senator Rosilicie Ochoa Bogh (Yucaipa) reappointed as members of the committee. Senator Seyarto was also reappointed as a member of the Senate Budget Subcommittee on Corrections, Public Safety, Judiciary, Labor and Transportation.

Senator Dave Cortese (San Jose) was reappointed as the Chair of the Senate Transportation Committee, with Senator Seyarto reappointed as a member of the committee.

Leadership appointments and changes to the Senate Budget and Subcommittees took effect immediately, with all other changes taking effect on February 1.

### ***Proposed California Environmental Quality Act Reform for Passenger Rail Projects***

At the Commission's direction and consistent with the Commission-adopted 2026 State and Federal Legislative Platform, staff continues work to reform California Environmental Quality Act (CEQA) requirements for passenger rail projects such as the Coachella Valley Rail Project. While a bill has not been introduced yet, Assemblymember Jeff Gonzalez (Indio) has agreed to author legislation in 2026 and, together with RCTC staff, is working to identify co-authors. Staff will keep the Commission updated on the status of the proposed bill, which must be introduced by February 20.

### **Federal Update**

Congress is continuing discussions on FY 2026 appropriations ahead of the Continuing Resolution (CR) currently funding the government ending on January 30. While Congress has not jointly approved the FY 2026 Transportation, Housing, and Urban Development Appropriations bill as of the publish date of this report, staff anticipate the bill – and any remaining appropriations legislation – to be approved prior to the deadline. As previously reported, until a full FY 2026 appropriations package is approved by Congress and the President, RCTC's Community Project Funding/Congressionally Directed Spending requests for FY 2026 are on hold and not yet funded. RCTC requests accepted into the House appropriations bill for Transportation, Housing, and Urban Development and pending funding include:

- \$5 million for the 15 Express Lanes Project Southern Extension;
- \$3 million for the 91 Eastbound Corridor Operations Project;
- \$850,000 for the Metrolink Double Track Project: Moreno Valley to Perris; and
- \$850,000 for the Mead Valley Metrolink Station/Mobility Hub.



Staff will continue to monitor and keep the Commission apprised of updates to the annual appropriations process.

**FISCAL IMPACT:**

This is a policy and information item. There is no fiscal impact.

Attachment: Legislative Matrix – February 2026



## RIVERSIDE COUNTY TRANSPORTATION COMMISSION - POSITIONS ON STATE AND FEDERAL LEGISLATION – FEBRUARY 2026

Legislation/ Author	Description	Bill Status	Position	Date of Board Adoption
<b>AB 334 (Petrie-Norris)</b>	Current state law limits the sharing of toll customer data necessary for interoperability with other states, limiting toll operators' ability to collect toll revenue from out-of-state drivers in an efficient manner. The existing process is cumbersome, requires significant staff time, and may lead to penalties on customers that may otherwise be avoided. AB 334 enables toll operators in California, such as RCTC, to participate in a future national interoperability program, enhancing service to customers and streamlining the transaction process.	Ordered to Senate Inactive File on 9/13/2025. Two-year bill.	<i>Support</i>	4/9/2025
<b>SB 512 (Pérez)</b>	SB 512 provides statutory clarity confirming that transportation agencies with existing sales tax authority may administer a voter-approved transactions and use tax as determined by a citizens' initiative.	Passed out of the Assembly on 9/4/2025. Assembly amendments concurred in on 9/11/2025. Vetoed by Governor on 10/13/2025.	<i>Support Based on Platform</i>	7/9/2025
<b>AB 1145 (Gonzalez)</b>	Requires the California Department of Transportation to conduct a study on State Highway Route 74 by December 31, 2027 with a goal of improving safety of travelers and address enforcement of commercial vehicle facility bypassing.	Senate Transportation hearing canceled at the request of the author on 7/1/2025.  Two-year bill.	<i>Support</i>	7/11/2025



# **AGENDA ITEM 10**



<b><i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i></b>	
<b>DATE:</b>	January 26, 2026
<b>TO:</b>	Budget and Implementation Committee
<b>FROM:</b>	Lisa Mobley, Administrative Services Director/Clerk of the Board
<b>THROUGH:</b>	David Knudsen, Deputy Executive Director
<b>SUBJECT:</b>	Election of Officers for the Budget and Implementation Committee

**STAFF RECOMMENDATION:**

This item is for the Committee to:

- 1) Conduct an election of officers for 2026 – Chair and Vice Chair.

**BACKGROUND INFORMATION:**

The election of officers for the full Commission and its Committees are held on an annual basis. Commissioners Linda Molina (Chair) and Valerie Vandever (Vice Chair) were elected as the Budget and Implementation Committee's officers in January 2025. Once the election for 2026 is conducted, the new Chair and Vice Chair will immediately assume the positions.

Past Chairs of the Budget and Implementation Committee are as follows:

2025 – Linda Molina, City of Calimesa  
2024 – Linda Molina, City of Calimesa  
2023 – Jeremy Smith, City of Canyon Lake  
2022 – Raymond Gregory, City of Cathedral City  
2021 – Lloyd White, City of Beaumont  
2020 – Lloyd White, City of Beaumont  
2019 – Linda Krupa, City of Hemet  
2018 – Rusty Bailey, City of Riverside  
2017 – Jan Harnik, City of Palm Desert  
2016 – Bob Magee, City of Lake Elsinore  
2015 – Bob Magee, City of Lake Elsinore  
2014 – Douglas Hanson, City Indian Wells  
2013 – Ella Zanowic, City of Calimesa  
2012 – Rick Gibbs, City of Murrieta  
2011 – Scott Matas, City of Desert Hot Springs  
2010 – Greg Pettis, City of Cathedral City  
2009 – Mary Craton, City of Canyon Lake  
2008 – Steve Adams, City of Riverside  
2007 – Rick Gibbs, City of Murrieta