



MEETING AGENDA

TIME/DATE: 9:30 a.m. / Wednesday, February 8, 2023

LOCATION: BOARD ROOM
County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside

COMMISSIONERS

Chair – Bob Magee

Vice Chair – Lloyd White

Second Vice Chair – Karen Spiegel

Kevin Jeffries, County of Riverside, District 1
Karen Spiegel, County of Riverside, District 2
Chuck Washington, County of Riverside, District 3
V. Manuel Perez, County of Riverside, District 4
Yxstian Gutierrez, County of Riverside, District 5
Sheri Flynn / Rick Minjares, City of Banning
Lloyd White / Julio Martinez, City of Beaumont
Joseph DeConinck / Johnny Rodriguez, City of Blythe
Linda Molina / Wendy Hewitt, City of Calimesa
Jeremy Smith / Jennifer Dain, City of Canyon Lake
Raymond Gregory / Mark Carnevale, City of Cathedral City
Steven Hernandez / Denise Delgado, City of Coachella
Wes Speake / Jim Steiner, City of Corona
Scott Matas / Russell Betts, City of Desert Hot Springs
Clint Lorimore / Todd Rigby, City of Eastvale
Linda Krupa / Malcolm Lilienthal, City of Hemet
Dana Reed / Ty Peabody, City of Indian Wells

Waymond Fermon / Oscar Ortiz, City of Indio
Brian Berkson / Armando Carmona, City of Jurupa Valley
Kathleen Fitzpatrick / Deborah McGarrey, City of La Quinta
Bob Magee / Natasha Johnson, City of Lake Elsinore
Bill Zimmerman / Dean Deines, City of Menifee
Ulises Cabrera / Edward Delgado, City of Moreno Valley
Cindy Warren / Ron Holliday, City of Murrieta
Ted Hoffman / Katherine Aleman, City of Norco
Jan Harnik / Kathleen Kelly, City of Palm Desert
Lisa Middleton / Dennis Woods, City of Palm Springs
Michael M. Vargas / Rita Rogers, City of Perris
Meg Marker / Lynn Mallotto, City of Rancho Mirage
Chuck Conder / Patricia Lock Dawson, City of Riverside
Alonso Ledezma / Valerie Vandever, City of San Jacinto
James Stewart / Jessica Alexander, City of Temecula
Joseph Morabito / Ashlee DePhillippo, City of Wildomar
To Be Appointed, Governor's Appointee Caltrans District 8

Comments are welcomed by the Commission. If you wish to provide comments to the Commission, please complete and submit a Speaker Card to the Clerk of the Board.

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

www.rctc.org

MEETING AGENDA*

***Actions may be taken on any item listed on the agenda**

9:30 a.m.

Wednesday, February 8, 2023

Board Room

**County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside, CA**

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting on the Commission's website, www.rctc.org.

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, Executive Order N-29-20, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Commission meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

1. CALL TO ORDER

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS – *Each individual speaker is limited to speak three (3) continuous minutes or less. The Commission may, either at the direction of the Chair or by majority vote of the Commission, waive this three-minute time limitation. Depending on the number of items on the Agenda and the number of speakers, the Chair may, at his/her discretion, reduce the time of each speaker to two (2) continuous minutes. In addition, the maximum time for public comment for any individual item or topic is thirty (30) minutes. Also, the Commission may terminate public comments if such comments become repetitious. Speakers may not yield their time to others without the consent of the Chair. Any written documents to be distributed or presented to the Commission shall be submitted to the Clerk of the Board. This policy applies to Public Comments and comments on Agenda Items.*

Under the Brown Act, the Commission should not take action on or discuss matters raised during public comment portion of the agenda that are not listed on the agenda. Commission members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.

5. ADDITIONS / REVISIONS – *The Commission may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Commission subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Commission. If there are less than 2/3 of the Commission members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.*

- 6. CONSENT CALENDAR** – *All matters on the Consent Calendar will be approved in a single motion unless a Commissioner(s) requests separate action on specific item(s). Items pulled from the Consent Calendar will be placed for discussion at the end of the agenda.*

6A. AB 361 DETERMINATION

Page 1

Overview

This item is for the Commission to:

- 1) Reaffirm the findings in Resolution No. 22-007, *“A Resolution of the Board of Commissioners of the Riverside County Transportation Commission Authorizing Virtual Board and Committee Meetings Pursuant to AB 361.”* The findings are as follows:
 - a. The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which continues to exist today; and
 - b. State or local officials have recommended measures to promote social distancing.

6B. APPROVAL OF MINUTES – JANUARY 11, 2023

Page 6

6C. SINGLE SIGNATURE AUTHORITY REPORT

Page 20

Overview

This item is for the Commission to:

- 1) Receive and file the Single Signature Authority report for the second quarter ended December 31, 2022.

6D. MONTHLY INVESTMENT REPORT

Page 22

Overview

This item is for the Commission to:

- 1) Receive and file the Monthly Investment Report for the month ended December 31, 2022.

6E. STATE AND FEDERAL LEGISLATIVE UPDATE

Page 235

Overview

This item is for the Commission to:

- 1) Receive and file a state and federal legislative update.

6F. AMENDMENT WITH STANTEC CONSULTING SERVICES, INC., FOR THE SANTA ANA RIVER TRAIL PROJECT PHASES 2, 2A AND 3A IN THE PRADO BASIN

Page 238

Overview

This item is for the Commission to:

- 1) Approve Amendment No. 2 to Agreement No. 21-67-038-00 with Stantec Consulting Services, Inc. (Stantec) to finish the final California Environmental Quality Act (CEQA) and National Environmental Policy Act (NEPA) document; preliminary engineering services; prepare plans, specifications, and estimates (PS&E); and to provide construction design support services for the construction of Phases 2, 2A and 3A in the Prado Basin of the Santa Ana River Trail (SART 1) project (Project) in the amount of \$468,334, plus a contingency amount of \$47,000, for an additional amount of \$515,334, and a total amount not to exceed \$1,336,478;
- 2) Authorize the Executive Director or designee to approve contingency work as may be required for the Project; and
- 3) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the agreement on behalf of the Commission.

7. FISCAL YEAR 2022/23 MID-YEAR BUDGET ADJUSTMENTS

Page 263

Overview

This item is for the Commission to:

- 1) Approve the Fiscal Year 2022/23 mid-year budget adjustments for a net increase of \$2,559,200 and \$3,459,200 in revenues and expenditures, respectively.

8. 2023 REGIONAL ARTERIALS CALL FOR PROJECTS

Page 266

Overview

- 1) Approve the release of the 2023 Regional Arterials Call for Projects for approximately \$85 million of 2009 Western Riverside County Measure A Regional Arterials (MARA) funds and \$50 million of Transportation Uniform Mitigation Fee (TUMF) Regional Arterials funds.

9. MEETING FORMAT OPTIONS

Page 311

Overview

This item is for the Commission to provide direction regarding approach to future meetings.

10. ITEM(S) PULLED FROM CONSENT CALENDAR AGENDA

11. EXECUTIVE DIRECTOR REPORT

12. COMMISSIONER COMMENTS

Overview

This item provides the opportunity for brief announcements or comments on items or matters of general interest.

13. ADJOURNMENT

The next Commission meeting is scheduled to be held at 9:30 a.m. on **Wednesday, March 8, 2023.**

AGENDA ITEM 6A

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Lisa Mobley, Administrative Services Director/Clerk of the Board
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	AB 361 Determination

STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Reaffirm the findings in Resolution No. 22-007, *“A Resolution of the Board of Commissioners of the Riverside County Transportation Commission Authorizing Virtual Board and Committee Meetings Pursuant to AB 361.”* The findings are as follows:
 - a. The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which continues to exist today; and
 - b. State or local officials have recommended measures to promote social distancing.

BACKGROUND INFORMATION:

Since the onset of the COVID-19 in early 2020, California government agencies have been able to continue to discharge their legal responsibilities through the use of virtual teleconferencing platforms such as Zoom to hold public meetings that enabled agencies to meet and conduct business, comply with social distancing orders and most importantly, provide access to the public. In many cases, virtual meetings have actually enhanced public participation, particularly in larger counties including Riverside County where traveling to a public meeting can be inconvenient or require traveling a long distance. Both the RCA and RCTC have been meeting on Zoom since March of 2020, when many Executive Orders were issued by Governor Newsom in response to the pandemic. One such order altered Brown Act requirements to allow for virtual meetings.

Although transmission, hospitalization and death rates from COVID-19 have sharply declined since the original onset of the pandemic and subsequent Delta Variant surge, an air or uncertainty remains regarding the pandemic and many counties continue to recommend masking inside and social distancing. Given that environment and a desire to continue allowing for the flexibility of holding virtual meetings, the Legislature recently approved, and Governor Newsom signed, Assembly Bill 361 to temporarily allow for virtual meeting under proscribed circumstances.

AB 361

Effective immediately, AB 361 amends the Brown Act to allow local legislative bodies to continue using teleconferencing and virtual meeting technology in certain circumstances. Under the Bill, legislative bodies can continue to meet remotely as long as there is a “proclaimed state of emergency” and the Commission can make either of the following findings: (a) state or local officials have imposed or recommended measures to promote social distancing or (b) whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.

The Governor proclaimed a State of Emergency on March 4, 2020 related to the COVID-19 pandemic, which State of Emergency continues to exist to this day. Further, both State and Riverside County officials continue to recommend the social distancing.

AB 361 requires specific procedural safeguards for the public. To accommodate individuals during these teleconferences and virtual meetings, a public comment period will be offered where the public can address the legislative body directly in real time. Additionally, public comments will be allowed up until the public comment period is closed at the meetings. The agenda will include information on the manner in which the public may access the meeting and provide comments remotely. If technical problems arise that result in the public’s access being disrupted, the legislative body will not take any vote or other official action until the technical disruption is corrected and public access is restored.

The attached Resolution allows the Board to implement AB 361 by making the findings discussed above. This findings will be in effect for 30 days or until the Board makes findings that the conditions listed therein long longer exist, whichever is shorter. The findings can be extended by the Board upon a finding that conditions supporting the findings included in the Resolution still exist. The authorization to meet remotely will apply to any Committees that meet during the 30-day effective period.

AB 361 will allow for virtual meetings during other state-proclaim emergencies, such as earthquakes or wildfires, where physical attendance may present a risk. AB 361 is scheduled to sunset January 1, 2024.

STAFF RECOMMENDATION:

Reaffirm the findings in *Resolution No. 22-007, “A Resolution of the Board of Commissioners of the Riverside County Transportation Commission Authorizing Virtual Board and Committee Meetings Pursuant to AB 361”*.

Attachment: Resolution No. 22-007

RESOLUTION NO. 22-007

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVERSIDE COUNTY
TRANSPORTATION COMMISSION AUTHORIZING VIRTUAL BOARD AND
COMMITTEE MEETINGS PURSUANT TO AB 361**

WHEREAS, the Riverside County Transportation Commission (“Commission”) is committed to preserving and nurturing public access and participation in meetings of the Board of Commissioners, Executive Committee, Budget and Implementation Committee, Western Riverside County Programs and Projects Committee, Toll Policy and Operations Committee, Citizens and Specialized Transit Advisory Committee, and Technical Advisory Committee; and

WHEREAS, all meetings of the Commission’s legislative bodies, including its Board of Commissioners, Executive Committee, Budget and Implementation Committee, Western Riverside County Programs and Projects Committee, Toll Policy and Operations Committee, Citizens and Specialized Transit Advisory Committee, and Technical Advisory Committee are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend and participate in the Commission’s meetings; and

WHEREAS, starting in March 2020, in response to the spread of COVID-19 in the State of California, the Governor issued a number of executive orders aimed at containing the COVID-19 virus; and

WHEREAS, among other things, these orders waived certain requirements of the Brown Act to allow legislative bodies to meet virtually; and

WHEREAS, pursuant to the Governor’s executive orders, the Commission has been holding virtual meetings during the pandemic in the interest of protecting the health and safety of the public, Commission staff and Commissioners; and

WHEREAS, the Governor’s executive order related to the suspension of certain provisions of the Brown Act expired on September 30, 2021; and

WHEREAS, on September 16, 2021 the Governor signed AB 361 (in effect as of October 1, 2021 – Government Code Section 54953(e)), which allows legislative bodies to meet virtually provided there is a state of emergency, and either (1) state or local officials have imposed or recommended measures to promote social distancing; or (2) the legislative body determines by majority vote that meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, such conditions now exist in the Commission, specifically, a state of emergency has been proclaimed related to COVID-19 and state or local officials are recommending measures to promote social distancing,

NOW, THEREFORE, BE IT RESOLVED THAT THE RIVERSIDE COUNTY TRANSPORTATION COMMISSION DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Findings. Consistent with the provisions of Government Code Section 54953(e), the Board of Commissioners finds and determines that (1) a state of emergency related to COVID-19 is currently in effect and (2) state or local officials have recommended measures to promote social distancing in connection with COVID-19.

Section 3. Remote Teleconference Meetings: Based on the findings and determinations included herein, the Board of Commissioners authorizes and directs any of its legislative bodies, including without limitation its Board of Commissioners, Executive Committee, Budget and Implementation Committee, Western Riverside County Programs and Projects Committee, Toll Policy and Operations Committee, Technical Advisory Committee, and Citizens and Specialized Transit Advisory Committee to conduct remote teleconference meetings under the provisions of Government Code Section 54953(e) and that such bodies shall provide public access to their meetings as provided in Section 54953(e).

Section 4. Full and Fair Access: In making the findings included herein the board specifically relies on Section 8(b) of Stats.2021, c.165 (A.B.361), § 3, eff. Sept. 16, 2021.) which provides as follows:

(b) The Legislature finds and declares that [the changes made by AB 361 to] Section 54953 of the Government Code, all increase and potentially limit the public's right of access to the meetings of public bodies or the writings of public officials and agencies within the meaning of Section 3 of Article I of the California Constitution. Pursuant to that constitutional provision, the Legislature makes the following findings to demonstrate the interest protected by this limitation and the need for protecting that interest:

(1) By removing the requirement that public meetings be conducted at a primary physical location with a quorum of members present, this act protects the health and safety of civil servants and the public and does not preference the experience of members of the public who might be able to attend a meeting in a physical location over members of the public who cannot travel or attend that meeting in a physical location.

(2) By removing the requirement for agendas to be placed at the location of each public official participating in a public meeting remotely, including from the member's private home or hotel room, this act protects the personal, private information of public officials and their families while preserving the public's right to access information concerning the conduct of the people's business.

Section 5. Effective Date of Resolution. This Resolution shall take effect upon adoption and shall be effective for 30 days unless earlier extended by a majority vote of the Board of Commissioners in accordance with Section 5 of this Resolution.

Section 6. Extension by Motion. The Board of Commissioners may extend the application of this Resolution by motion and majority vote by up to 30 days at a time, provided that it makes all necessary findings consistent with and pursuant to the requirements of Section 54953(e)(3). Any such extension may be made before or after the expiration of the preceding 30 day period.

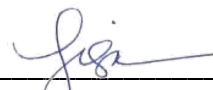
PASSED AND ADOPTED by the Board of Commissioners of the Riverside County Transportation Commission this 9th day of March 2022, by the following vote:

APPROVED AND ADOPTED this 9th day of March, 2022.



V. Manuel Perez, Chair
Riverside County Transportation Commission

ATTEST:



Lisa Mobley, Clerk of the Board
Riverside County Transportation Commission

AGENDA ITEM 6B

MINUTES

RIVERSIDE COUNTY TRANSPORTATION COMMISSION

MEETING MINUTES

Wednesday, January 11, 2023

1. CALL TO ORDER

The Riverside County Transportation Commission was called to order by Chair Bob Magee at 9:32 a.m. in the Board Room at the County of Riverside Administrative Center, 4080 Lemon Street, First Floor, Riverside, California, 92501.

2. ROLL CALL

Commissioners/Alternates Present

Brian Berkson
Chuck Conder
Joseph DeConinck
Edward Delgado
Waymond Fermon
Kathleen Fitzpatrick
Raymond Gregory
Rebecca Guirado
Jan Harnik
Steven Hernandez
Ted Hoffman
Kevin Jeffries
Linda Krupa
Clint Lorimore
Bob Magee
Scott Matas

*Arrived after the meeting was called to order.

Commissioners Absent

Yxstian Gutierrez
Chuck Washington
Ted Weill
To be Appointed, City of Banning
To be Appointed, City of San Jacinto

3. PLEDGE OF ALLEGIANCE

Vice Chair Lloyd White led the Commission in a flag salute.

At this time, Chair Magee welcomed and introduced Commissioner James Stewart, city of Temecula to the Commission. Commissioner Stewart expressed appreciation for being here and to learn this aspect of government.

Chair Magee welcomed and introduced Commissioner Joseph Morabito, city of Temecula, who was a former Commission Alternate. Commissioner Morabito stated he was glad he survived the freeway as he got to see it firsthand while on his way to this meeting.

Chair Magee noted that there are a couple of cities that have yet to make their formal designation and will announce those once they become formal.

Chair Magee expressed appreciation and recognized Commissioner V. Manuel Perez as the outgoing chair for 2022. Commissioner Perez expressed appreciation and thanked Chair Magee, the Commissioners, and staff. He stated that they do this for the right reasons at the end of the day and that is to give back to their community.

4. PUBLIC COMMENTS

Arnold San Miguel, Southern California Association of Governments (SCAG), announced that if their city has not yet done so, please appoint their SCAG voting delegate and alternate for the May 2023 General Assembly. SCAG will host the next Housing Working Group meeting on January 17 from 10 a.m. to noon. Agenda topics include updates on the Development Streamlining Toolkit project and presentations from the Housing Policy Leadership Academy that concluded in December. Register to attend online. Future Housing Working Group meetings are scheduled for: April 18, July 18, and October 17, 2023. On January 5th SCAG's Transportation Committee authorized the release of the Draft Digital Action Plan for a 30-day review and comment period ending on February 3, 2023. SCAG prepared the Draft Digital Action Plan in accordance with a resolution adopted in February 2021 by the Regional Council pledging SCAG's assistance in bridging the digital divide. The Draft Plan lays out the actions SCAG will take to provide accessibility and foster a more equitable, prosperous, and resilient region. The Plan can be reviewed on the SCAG website. The Civic Engagement, Equity and Environmental Justice Call for Applications will provide a total of \$5 million to support a wide range of eligible land use and transportation planning activities to close the racial equity gap. This program provides resources and direct technical assistance to local agencies and encourages co-applicant partnerships with community-based organizations. The Regional Council also approved the 2023 Go Human Community Hubs Program Guidelines to provide resources to local community-based organizations to implement traffic safety strategies. SCAG anticipates opening the Call for Applications in February 2023 and will award approximately \$400,000 to organizations across the region.

5. ADDITIONS / REVISIONS

There were no additions or revisions to the agenda.

6. PUBLIC HEARING - RIVERSIDE COUNTY TRANSPORTATION COMMISSION 91 EXPRESS LANES TOLL POLICY AND TOLL SCHEDULE

Jennifer Crosson, Toll Operations Director, presented the 91 Express Lane Toll Policy and Toll Schedule, highlighting the following areas:

- Time of day toll rates
 - Toll rate for every hour of everyday for four single-lane movements maintained (672 toll rates)
 - Published to a toll schedule at 91expresslanes.com
 - Posted to the on-road price sign
 - Programmed into the toll system which assigns a price to each trip
- Current 91 Toll Rate Policy
 - Volume per hour per day over 12 weeks, for each of the four single-lane movements
 - Non-super peak periods: toll rate is assigned to each hourly volume
 - Super peak periods: if volume exceeds 1,200 vph (EB) or 1,250 vph (WB) six times in 12 weeks the toll is increased by a fixed amount according to the toll policy
 - Manual visual observations of pinch points needed to address queuing
- Impact 15/91 Express Connector
 - Adds two more prices (1,008 toll rates)
 - Creates a more complex traffic operation at the easterly decision-making point with three options
 - Creates a more complex traffic operation at the westerly entrance where the three movements join
 - Increases demand along the two-lane main lane 91 Express Lanes
 - Mixes time of day pricing and dynamic pricing for the customers using the North Express Connector
- A diagram of the two-lane mainline, the eastern diverge point, the western merge point, and each of the six single-lane improvements traffic detectors are needed on several locations on the 91 Express Lanes
- Time of day tolling versus dynamic pricing
- 15 Express Lane rate excerpt (segment southbound)
- Dynamic pricing benefits
 - Corresponds to real-time conditions
 - Based on density
 - Allows for management of traffic along the entire 10 miles
 - Coordinates toll rates on 91 and 15 for customers using 15/91 Connector
- Orange County Transportation Authority (OCTA) versus RCTC toll policies
 - Price sign for Orange County and Riverside County separated
 - Riverside County 91 Express Lanes to display toll to the 15 Express Lanes
 - Customer education campaign
 - Continued monitoring
- Policy elements – Parameters for dynamic pricing and a minimum toll schedule
- Dynamic pricing implementation
 - Adopt a new toll policy for the 91 that allows for dynamic pricing with time-of-day pricing as a back up

- Install poles and traffic detection sensors along the 91 Express Lanes to provide traffic density information at multiple points (estimated cost \$1.1 million)
 - Add the 91 into the existing dynamic pricing algorithm (\$1.5 million)
 - Educate customers with the 15/91 Connector campaign
- Disabled Veteran discount
 - AB 2949 provides free tolls to qualified veterans as of January 1, 2023
 - This resolution expands the discount from 91 Express Lanes account holders to all disabled veterans with a FasTrak account and to all times of the day

At this time, Commissioner Karen Spiegel joined the meeting.

Chair Magee opened the public hearing and asked if there were any requests to speak.

Lisa Mobley, Administrative Services Director/Clerk of the Board, stated there were no written comments nor was there anyone present to speak on this item.

Commissioner Wes Speake referred to slide 10, related to the minimum toll rate schedule and asked how that compares to the current minimum pricing as it seems to be higher on I-15. In response to Jennifer Crosson's clarification, Commissioner Speake reiterated on slide 10 regarding the minimum pricing, how does that compare with the current minimum pricing. Jennifer Crosson replied this is reflecting the new mileage for when the 15/91 Connector opens so there was a change in the length it is a very small difference like a .25 cent difference on one of them. She can provide those details to the Commissioners. Commissioner Speake clarified that the current minimums for the mileage that RCTC currently has that is not changing they are just adding. Jennifer Crosson replied no, the factor that staff calculates times mileage has not changed, but the mileage is changing because of the construction.

Commissioner Speake expressed appreciation for bringing this forward as dynamic pricing is fair and it is more understandable, however as part of the customer education is RCTC telling people that the higher the price the worse that the lanes are functioning. He stated that RCTC hikes the price up depending on how busy the lanes are, and he has brought it up at this Commission a few times. He explained that the Commission needs to have some truth in that people see a high toll and they think that means the general-purpose lanes are bad. It is the opposite, the higher the toll rate is means that it is packed and not moving, and people do not understand that part, which is why that should be part of the customer education. Commissioner Speake stated typically when people purchase things if it costs more it is better but that is not true, it is encouraging people not to be in the lane, but people do not understand that, or they need to tell people exactly how much time they are saving. He explained when he had first come on the Commission about this truth in tolling, they need to be able to tell people how much time that they saved being in the toll lanes knowing it is not possible with what RCTC has shown but that is a place

they need to get to at some point. He reiterated that as part of the customer education the higher the price is the worst the lanes are.

Commissioner Ted Hoffman concurred with Commissioner Speake's comments, he then stated since this is a public hearing, he was surprised there were no public speakers here. He stated as Commissioner Speake noted until the customer sees their bill, they will not know the effect and that is when the Commission will hear about it. He asked if RCTC did a survey of the current users to see their impact or their feedback on this. Jennifer Crosson replied that current legislation does not allow RCTC to survey their current customers due to privacy. Commissioner Hoffman expressed the customers are going to be mostly impacted and he is aware that it is important the Commission does this. He reiterated once this goes into effect and the prices goes up that is when the Commission is going to hear about it, but he does appreciate the educational part of this.

Commissioner Brian Berkson expressed appreciation for Commissioners Hoffman and Speake's comments as the biggest concern was with the minimum pricing. He stated on the chart that was shown it was \$2.80 going from the south I-15 at Second Street to County Line as a minimum versus \$1.75 going from McKinley to the same location. Commissioner Berkson expressed the biggest problem with this is that it should be lower, it should be the same, it should not be .80 cents higher coming from I-15 at Magnolia or almost \$1.05 higher coming from McKinley.

Anne Mayer requested to put slide 10 back up.

Commissioner Berkson replied this is the slide and stated that the minimums do not make sense. Traveling on that road throughout the weeks he can see visually that I-15 northbound has a lot less users in the toll at least from SR-91 to SR-60. He noted being on SR-91 and if they take that route, they are really taking a less traveled route so why is the minimum price higher, it does not make sense and customers might say the same thing. Commissioner Berkson expressed trying to understand even though they are traveling a little further to Second Street he suggested as a minimum it looks eschewed, it does not make sense, and the traveling public is going to look at this the same way. He suggested to modify this or come up with some excellent verbiage that makes sense.

Jennifer Crosson replied that the traffic and revenue study is based on mileage times a rate so that is what the financing is based on for the express lanes and the minimum toll rates play a big part of that. She stated the distance from County Line to McKinley versus the County Line to the south includes the south connector distance, so it is further and that is why the toll is higher. The new connector also includes a portion of the existing

I-15 Express Lanes in the minimum toll which will be remitted to the I-15 Express Lanes. If they did not include that minimum toll in this price it is going to be on the I-15 so the customer will pay it regardless it is just how it is presented. Jennifer Crosson explained because of the way the new I-15 Connector was designed it drops somebody into an

existing I-15 segment and RCTC needs to recoup that money for the I-15 Express Lanes. She understands that is technical and it is not from a customer perspective but that is the technical answer for it. She asked if the Commission wanted to revisit the traffic and revenue and financial modal. Anne Mayer clarified the Commission has established a base rate per mile for tolling on I-15. Jennifer Crosson replied correct.

Anne Mayer stated that base rate is included in the Commission's financing for I-15 so that base per mile rate is something that was an assumption for the financing. Any changes made to that base rate means the Commissioners are reevaluating the Commission's financing for the I-15, which is for the whole corridor. The Commissioners would be changing the assumptions for toll policy on the whole I-15 corridor, so it is a ripple effect with that base rate. Staff will go back and verify the correct distances were used including the appropriate per mile rate. She is unsure how to make an adjustment without going back to the Commission's traffic revenue and assumptions and change the Commission's base rate for that whole corridor. Anne Mayer explained what the base rate is almost does not matter because that distance is always going to be the same.

Commissioner Berkson expressed appreciation for Anne Mayer's comments and stated that the biggest thing is somebody is travelling on I-15 in the evening going northbound is going to have very few people in the toll lane so if the Commission's minimum is super expensive as a minimum RCTC is basically saying do not use this. He explained a lot of other systems throughout California that he has been on have cheap prices in the evenings where if RCTC has this \$2.80 minimum that could prevent a lot of people from wanting to take the toll road on that length especially if there is very little traffic. Commissioner Berkson expressed as a minimum he does not like this being that much higher and that is kind of overall why he is discussing it.

In response to Commissioner Chuck Conder's clarification that the disabled veterans must have a state Disabled Veteran (DV) license plate to use it, Jennifer Crosson replied there is a long list, but they need to have a plate. There is the DV plate and there is another list of special plates that has to be issued from the Department of Motor Vehicles (DMV). She reiterated the change is that the discount that is offered today, which is just for the 91 Express Lanes is only for 91 Express Lanes account holders. Jennifer Crosson explained that they worked with all their partners across the state to be able to exchange this information with each other, so they can recognize each other's account holders. On January 1 all the agencies began accepting disabled vet credentials, flagging their plate and their transponder, and exchanging it with each other so that they can get the discount. They had about three months to get that work done and work together to get a process in place. Commissioner Conder stated he does know numerous disabled veterans that have long held vanity plates and they do not want to change to DV plates so is there anyway they can have a sticker or something. He noted they want to take advantage of the disabled veteran discount, but they are very tied to their vanity plates.

Jennifer Crosson replied not unless their vehicle registration does the criteria searching for staff because RCTC staff is not able to make that determination regarding disability.

In response to Commissioner Cindy Warren's question when the toll lanes are backed up do their customers get a discount when they are not moving and paying for that speed of lane, Jennifer Crosson replied if they contact RCTC they will give them a credit for the toll.

In response to Commissioner Warren's clarification if the customers know, Jennifer Crosson replied that the customers do as it is on the FAQs, on the website, and in their customer agreement. Commissioner Warren stated that most customers do not read their agreement and she believes this needs to be addressed with RCTC's customers and let them be aware that they can get a discount should they call in when they do not move since they are paying for the privilege of sitting in traffic.

At this time, Chair Magee closed the public hearing.

M/S/C (Reed/Vargas) to:

- 1) Conduct a public hearing to receive input on the proposed RCTC 91 Express Lanes Toll Policy and Toll Schedule; and**
- 2) Adopt Resolution 22-022, *"Resolution of the Riverside County Transportation Commission Adopting the RCTC 91 Express Lane Toll Policy and Toll Schedule"*, to take effect as of the date the 15/91 Connector opens to the traveling public, with the discount portion of the policy to take effect as of January 1, 2023.**

Abstained: Jeffries

7. CONSENT CALENDAR

Commissioner Karen Spiegel requested to pull Agenda Item 7A, *"AB 361 Determination"*, for further discussion.

M/S/C (Gregory/Middleton) to approve the following Consent Calendar items.

7B. APPROVAL OF MINUTES – DECEMBER 14, 2022

7C. AMENDMENTS FOR ON-CALL PUBLIC OUTREACH AND MARKETING SERVICES

- 1) Approve the amendments to the on-call public outreach marketing services contract, exercise a two-year option, and approve \$500,000 additional cost authorization for a not to exceed \$1,500,000 contract authority to the following agreements:
 - a) Agreement No. 17-15-105-04, Amendment No. 3 to Arellano

- Associates;
- b) Agreement No. 17-15-110-02, Amendment No. 2 to Celtis Ventures, Inc.;
- c) Agreement No. 17-15-111-03, Amendment No. 3 to CityWorks People + Places, Inc.;
- d) Agreement No. 17-15-113-02, Amendment No. 2 to MBI Media; and
- e) Agreement No. 17-15-114-02, Amendment No. 2 to Moore Iacofano Goltsman, Inc. (MIG)
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreements amendment on behalf of the Commission; and
- 3) Authorize the Executive Director, or designee, to execute task orders awarded to the consultants under the terms of the agreements.

7D. STATE AND FEDERAL LEGISLATIVE UPDATE

- 1) Receive and file an update on state and federal legislation.

7E. AMENDMENT FOR CONSTRUCTION MANAGEMENT SERVICES, MATERIALS TESTING, AND CONSTRUCTION SURVEYING FOR THE INTERSTATE 215/PLACENTIA AVENUE INTERCHANGE PROJECT

- 1) Approve Amendment No. 3 to Agreement No. 18-31-148-00 with Vali Cooper & Associates, Inc. for Interstate 215/Placentia Avenue Interchange construction management services, materials testing, and construction surveying in the amount of \$395,142, for a total not to exceed of \$6,441,043; and
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the amendment, on behalf of the Commission.

7F. AMENDMENT TO CITY OF RIVERSIDE'S FISCAL YEAR 2022/23 SHORT RANGE TRANSIT PLAN

- 1) Approve the city of Riverside's (City) request for an allocation of \$541,995 in Local Transportation Funds (LTF) to cover a shortfall of operating expenses from Fiscal Years 2019/20 and 2020/21 that were submitted for federal stimulus reimbursement but were deemed ineligible; and
- 2) Approve the City's amended FY 2022/23 Short Range Transit Plan (SRTP) to reflect the LTF increase in the amount of \$541,995 for prior year operating expenses.

7G. AGREEMENTS FOR FREEWAY SERVICE PATROL TOW TRUCK SERVICE

- 1) Award Agreement No. 23-45-014-00 to Royal Coaches Auto Body and Towing (Royal Coaches) for Freeway Service Patrol (FSP) tow truck services on Interstate 215, Beat No. 20, for a five-year term, in the amount of \$2,305,460, plus a contingency amount of \$115,280 for a total amount not to exceed \$2,420,740;
- 2) Approve Agreement No. 20-45-030-01, Amendment No. 1 to Agreement No. 20-45-030-00 with Royal Coaches Auto Body and Towing for continued FSP services on Beat 25, additional regular FSP and construction FSP covering Beats 1 & 2 in Corona for an additional \$386,900, and a total amount not to exceed \$2,012,373;
- 3) Approve Agreement No. 18-45-132-04, Amendment No. 4 to Agreement No. 18-45-132-00 with Coastal Pride Towing (Coastal) for continued FSP services on Beats 20, 34, and 35, and additional construction FSP service for the I-10 Tune Up project, for an additional \$285,500, and a total amount not to exceed \$3,061,104;
- 4) Authorize the Chair or Executive Director, pursuant to legal counsel review, to execute the agreements on behalf of the Commission; and
- 5) Authorize the Executive Director, or designee, to approve the use of the contingency amount as may be required for these services.

8. QUARTERLY SALES TAX ANALYSIS

Chair Magee announced that staff is going to present Agenda Item 8 *"Quarterly Sales Tax Analysis"*, Agenda Item 9 *"Fiscal Year 2022/23 Mid-Year Revised Revenue Projections"*, and Agenda Item 10 *"Fiscal Year 2023/24 Revenue Projections"* concurrently.

Sergio Vidal, Chief Financial Officer, presented the Revenue Projections for FY 2022/23 revised and FY 2023/2024, Measure A, Local Transportation Fund (LTF), and the Transportation Uniform Mitigation Fee (TUMF), highlighting the following areas:

- Measure A revenue allocations by geographic area, based on taxable sales by area for Western County, Coachella Valley, and Palo Verde Valley
- Revenue projections
 - Analysis – Current trends, economic data, and historical data
 - Revenues – Measure A, LTF, and TUMF
 - Projections – FY 2022/23 Mid-Year revision and FY 2023/24 budget development
- Timeline of events – California taxable sales quarter over quarter percent change
- Average Measure A Revenues by quarter and fiscal year basis
- Economic Category Trends – Measure A Sales Tax Revenues by Category

- Measure A and LTF Sales Tax Actuals for FY 2021/22, adopted budget FY 2022/23 revised, and FY 2023/24
- Sales Tax Revenue Projections for Measure A and LTF for FY 2021/22 actuals, FY 2022/23 and FY 2023/24 projected
- Allocations for the projected Measure A revenue by geographic area and LTF revenue apportionment
- TUMF Revenue Projections for FY 2021/22 actuals and FY 2022/23 and FY 2023/24 projected
- Next steps

M/S/C to:

- 1) **Receive and file the sales tax analysis for the Quarter 2, 2022 (2Q 2022).**

9. FISCAL YEAR 2022/23 MID-YEAR REVISED REVENUE PROJECTIONS

M/S/C (Jeffries/Reed) to:

- 1) **Approve the mid-year Fiscal Year (FY) 2022/23 revenue projections of \$275 million for Measure A sales tax revenues, and \$150 million for Local Transportation Fund (LTF) revenue;**
- 2) **Approve the budget increase adjustments to Measure A revenues of \$20 million and expenditures of \$7,707,000 to reflect the revised Measure A projection; and**
- 3) **Approve the budget increase adjustments to LTF revenues of \$20 million, transfers in of \$1,759,000 and expenditures and transfers out of \$2,199,000 to reflect the revised LTF projection.**

10. FISCAL YEAR 2023/24 REVENUE PROJECTIONS

M/S/C (Jeffries/Reed) to:

- 1) **Approve the projection for Measure A revenues of \$280 million for Fiscal Year 2023/24;**
- 2) **Approve the projection for Local Transportation Fund (LTF) apportionment of \$155 million for the Western Riverside County, Coachella Valley, and Palo Verde Valley areas for FY 2023/24; and**
- 3) **Approve the projection for Transportation Uniform Mitigation Fee (TUMF) revenues of \$30 million for FY 2023/24.**

11. METROLINK CORPORATE PARTNER PROGRAM AGREEMENT TO FULFILL THE LOW CARBON TRANSIT OPERATION PROGRAM FREE RAIL PASS PROGRAM

Brian Cunanan, Commuter and Motorist Assistance Manager, presented the Metrolink Corporate Partner Program agreement, highlighting the following areas:

- Supporting Rail Recovery in Riverside County
 - \$2.4 million in Low Carbon Transit Operations Program (LCTOP) funding from Caltrans
 - Free Metrolink passes to Riverside County residents for a three-month period
 - Implemented through IECommuter, in partnership with San Bernardino County Transportation Authority (SBCTA)
- Maximizing available LCTOP Funding
 - Tiered program approach
 - Leverage existing pass fulfillment system
 - Split custom programming costs with SBCTA

Commissioner Speake asked when this will happen and stated that this sounds great, and he cannot wait to tell people about it. Brian Cunanan replied staff is expected to fully launch in spring 2023.

Anne Mayer expressed being excited about this program it is one of several different programs that staff has been trying with RCTC's partners in the Metrolink system to jump start some of the ridership back to the Metrolink system. Metrolink is still in the 40 percent of pre-covid ridership numbers and the demographics of the users of the system have really changed. This is going to be an exciting opportunity to be able to see if they jump start that ridership bring new customers to the system. Anne Mayer stated the Commission Workshop is being held on February 2-3 and there will be discussion about Metrolink and the future. She expressed appreciation for the Commissioner's support of this program as staff thinks it could have an impact when looking at what a price of a Metrolink ticket is and people can go for free.

M/S/C (Zimmerman/Gregory) to:

- 1) Approve Agreement No. 23-41-029-00 with Southern California Regional Rail Authority (Metrolink) Corporate Partner Program; and**
- 2) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the agreement, on behalf of the Commission.**

12. ITEM(S) PULLED FROM CONSENT CALENDAR FOR DISCUSSION

Commissioner Spiegel stated to Steve DeBaun, Legal Counsel, they are anticipating that on February 28 the Governor is going to rescind the State of Emergency, but if it were to occur earlier and there are existing meetings that are scheduled for committee would that then not be covered under that.

Steve DeBaun replied it is geared toward when the Governor takes an action so if he takes that action before then it would be geared based on the date that he took the action before, if the Governor took it at the end of March, then it would reflect that date.

Commissioner Spiegel stated she would hope not, it will be at three years at that point. She clarified there is no update on any bills that are still circling with some way of moving this type of topic forward or is it still just the teleconference.

Steve DeBaun replied there is no new legislation he is aware of it is possible that there is something that is proposed but it is so early in the legislative session that it is hard to know. There is the traditional teleconference process then there is the AB 2449, which allows the emergency and do need process.

In response to Commissioner Spiegel's clarification if those options have to be in the Commission's policies or does it automatically cover all boards, Steve DeBaun replied that it covers all boards.

Commissioner Spiegel asked that they could not even deny that as an access as she is trying to get a feel as to how these laws really work.

Steve DeBaun stated that some of this is going to have to play out over time. He explained the existing legislation is well understood but the most recent AB 2449 there are still questions exactly how that works, but the best approach is that a board member can in certain situations request to attend remotely and in some cases that has to be approved by the board and in some cases, they have a right twice a year to attend virtually under that legislation.

Commissioner Spiegel express appreciation for that and stated because it is always hospitalized or some serious reason why they could not be here, which she understands and that each of the Commissioners have two opportunities to join virtually so they may as well stay having virtual meetings.

Steve DeBaun stated he thinks that is what most agencies are going to have to do.

Anne Mayer stated the Commissioners had a discussion several months ago that this will come back to the full Commission for a discussion of how to move forward post February. Staff was planning on putting this on the February 8 Commission Agenda so the

Commissioners can decide what the structure of the meeting will be conforming with the Brown Act and/or AB 2449.

Commissioner Spiegel moved staff's recommendation.

7A. AB 361 DETERMINATION

M/S/C (Spiegel/Harnik) to:

Reaffirm the findings in Resolution No. 22-007, *"A Resolution of the Board of Commissioners of the Riverside County Transportation Commission Authorizing Virtual Board and Committee Meetings Pursuant to AB 361."*

The findings are as follows:

- a) The Governor proclaimed a State of Emergency on March 4, 2020, related to the COVID-19 pandemic, which continues to exist today; and
- b) State or local officials have recommended measures to promote social distancing.

13. EXECUTIVE DIRECTOR'S REPORT

Anne Mayer announced:

- The 71/91 Connector Project is finally headed to construction. RCTC has a Groundbreaking Ceremony on January 19 at 11:00 a.m. out near the project site and all Commissioners and the public are welcome to attend.
- Committee assignments will be formalized and sent out next week as there are several member agencies who have not yet appointed their members to RCTC. There have been very little changes requested and very little change recommended to the Chair so if there are any questions about their committee assignments before they are sent out to contact her or Lisa Mobley.

14. COMMISSIONER COMMENTS

- 13A.** Commissioner Reed asked for the start time for the February 2-3, 2023 Commission Workshop.

Lisa Mobley replied the Commission Workshop is scheduled to start on Thursday at 1:00 p.m. to 5:00 p.m., followed by dinner at 6:00 p.m., and on Friday the Commission Workshop will start at 8:30 a.m. to 11:45 a.m.

- 13B.** Commissioner Joey DeConinck announced that Palo Verde Transit in Blythe will be having their 45th Anniversary, which will be held January 28 at 10:00 a.m. and invited anyone to attend.

- 13C.** Commissioner Edward Delgado reported that back in November 2022 there was a corporal and his daughter killed on Gilman Springs Road, and he had met with Anne Mayer to find out what RCTC can do to assist in the mitigation of head on and deadly collisions as there have been eight in the last five years. He expressed appreciation as RCTC is doing a lot but there is only so much they can do with the land and that led to a subsequent meeting with the Executive Office and Riverside County staff, which really helped because they are doing a lot. There are several items they explained that are coming up to help mitigate those head on collisions on Gilman Springs Road. He thanked Anne Mayer for her willingness to meet with him and thanked RCTC for getting the funds to help.
- 13D.** Chair Magee announced the next meeting is the Commission Workshop, which will take place in the city of Palm Springs and Commissioner Lisa Middleton will serve as the Commission's host. They will discuss the future of transportation the first speakers are coming from Michigan from the Corporate Headquarters of General Motors there will be a vehicle on display and test drive opportunities will be available. It has been a long time since the Commission has had a Commission Workshop and he believes that staff has put together a great agenda with some powerful speakers.

Chair Magee announced for the Commissioners that are on the Interstate 15 Ad Hoc Committee the meeting will commence immediately after this meeting being held on the Third Floor. He thanked the Commissioners for their attendance and their decorum.

15. ADJOURNMENT

There being no further business for consideration by the Riverside County Transportation Commission, Chair Magee adjourned the meeting at 10:40 a.m. The next Commission meeting is scheduled to be held on Thursday-Friday, February 2-3, 2023.

Respectfully submitted,



Lisa Mobley
Administrative Services Director /
Clerk of the Board

AGENDA ITEM 6C

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Alicia Johnson, Senior Procurement Analyst Jose Mendoza, Procurement Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Single Signature Authority Report

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Receive and file the Single Signature Authority report for the second quarter ended December 31, 2022.

BACKGROUND INFORMATION:

Certain contracts are executed under single signature authority as permitted in the Commission's Procurement Policy Manual adopted in March 2021. The Executive Director is authorized to sign services contracts that are less than \$250,000 individually and in an aggregate amount not to exceed \$2 million in any given fiscal year. Additionally, in accordance with Public Utilities Code Section 130323(c), the Executive Director is authorized to sign contracts for supplies, equipment, materials, and construction of all facilities and works under \$50,000 individually.

The attached report details all contracts that have been executed for the second quarter ended December 31, 2022, under the single signature authority granted to the Executive Director. The unused capacity of single signature authority for services as of December 31, 2022, is \$1,769,807.

Attachment: Single Signature Authority Report as of December 31, 2022

**SINGLE SIGNATURE AUTHORITY
AS OF December 31, 2022**

CONTRACT #	CONSULTANT	DESCRIPTION OF SERVICES	ORIGINAL CONTRACT AMOUNT	PAID AMOUNT	REMAINING CONTRACT AMOUNT
AMOUNT AVAILABLE July 1, 2022			\$2,000,000.00		
22-45-099-00	California Highway Patrol	Call Box Coordinator Services	15,900.00	0.00	15,900.00
19-31-030-04	Arcadis	I-15/Railroad Canyon Interchange Project	214,293.00	65,887.85	148,405.15
AMOUNT USED			230,193.00		
AMOUNT REMAINING through December 31, 2022			\$1,769,807.00		
<u>Agreements that fall under Public Utilities Code 130323 (C)</u>					
None	N/A		\$-	\$-	\$-
Alicia Johnson Prepared by		Matthew Wallace Reviewed by			
Note: Shaded area represents new contracts listed in the second quarter.					

AGENDA ITEM 6D

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Megan Kavand, Senior Financial Analyst Michele Cisneros, Deputy Director of Finance
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Monthly Investment Report

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Receive and file the Monthly Investment Report for the month ended December 31, 2022.

BACKGROUND INFORMATION:

The Commission's investment reports have generally reflected investments primarily concentrated in the Riverside County Pooled Investment Fund as well as investments in mutual funds for sales tax revenue bonds debt service payments.

As a result of significant project financings such as the State Route 91 Corridor Improvement Project (91 Project or 91 CIP) and the Interstate 15 Express Lanes Project (I-15 ELP), the Commission engaged MetLife Investment Management, LLC, formerly Logan Circle Partners, L.P. (MetLife), as the investment manager for the bond proceeds and other required funds. Additionally, the Commission engaged Payden & Rygel Investment Management (Payden & Rygel) to make specific investments for Commission operating funds. The Commission approved initial agreements with the investment managers in May 2013 following a competitive procurement and has extended the agreements through the annual recurring contracts process.

MetLife invested the debt proceeds and subsequent other required contributions for the 91 Project and I-15 ELP in separate accounts of the Short-Term Actively Managed Program (STAMP). The Commission completed the 91 Project financing in 2013, the I-15 ELP and 91 Project completion financing (2017 Financing) in July 2017 and the 2021 91 Project refinancing (2021 Financing) in October 2021. Consistent with financing expectations, the Commission expended all 91 Project debt proceeds and equity contributions, except for the toll revenue bonds debt service reserve, and subsequent to commencement of operations, established other required accounts. The Commission continues to expend the 2017 Financing bond proceeds on the I-15 ELP and funded required reserve accounts.

The monthly investment report for December 2022, as required by state law and Commission policy, reflects the investment activities resulting from the 91 Project, 2017 Financing, 2021 Financing and available operating cash. As of December 31, 2022, the Commission's cash and investments were comprised of the following:

CASH AND INVESTMENTS PORTFOLIO	AMOUNTS ¹
Operating	\$ 832,697,187
Trust	271,604,381
Commission-managed	162,022,311
STAMP for 91 CIP	56,467,766
STAMP for 2017 Financing	38,304,610
Total	\$ 1,361,096,255
Note: ¹ Unreconciled and unaudited	

The monthly investment report includes the following information:

- Investment Portfolio Report;
- 91 CIP STAMP Portfolio Statements;
- 2017 Financing STAMP Portfolio Statements; and
- Payden & Rygel Operating Portfolio Statement.

As of December 31, 2022, the Commission's cash and investments are in compliance with both the Commission's investment policy adopted on December 14, 2022, and permitted investments described in the indenture for the Commission's sales tax revenue bonds and the master indentures for the Commission's toll revenue bonds. Additionally, the Commission has adequate cash flows for the next six months.

FISCAL IMPACT:

This is an information item. There is no fiscal impact.

Attachments:

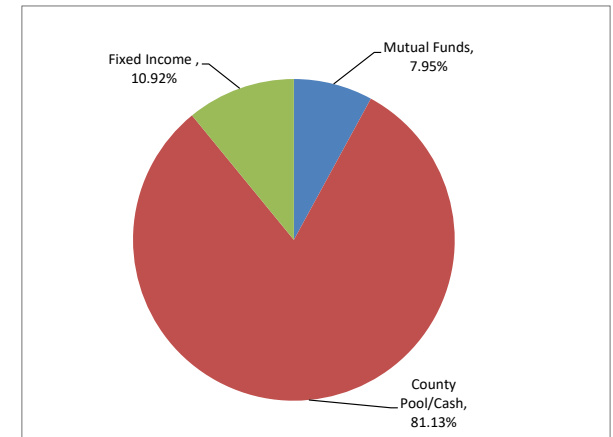
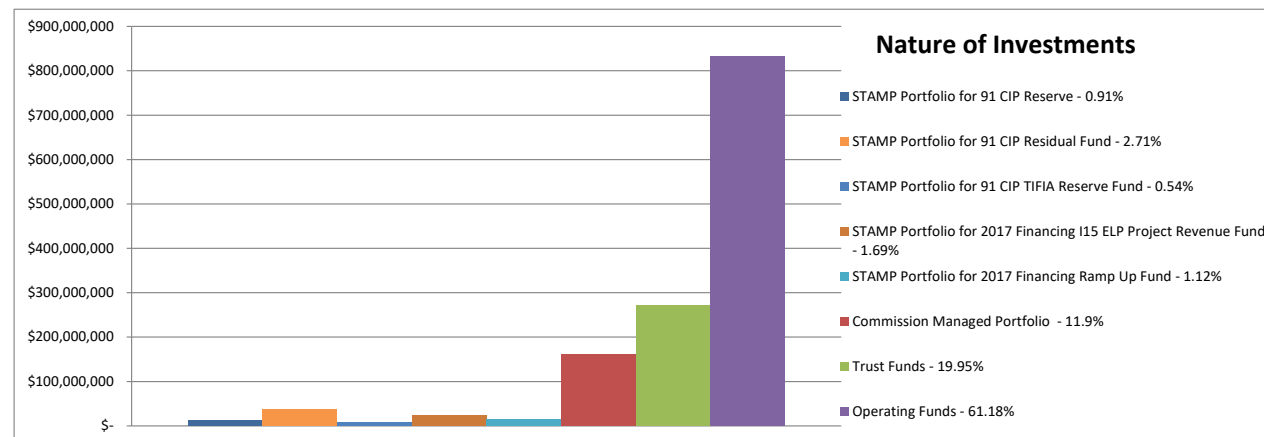
- 1) Investment Portfolio Report
- 2) 91 CIP STAMP Portfolio Statements
- 3) 2017 Financing STAMP Portfolio Statements
- 4) Payden & Rygel Operating Portfolio Statement

Riverside County Transportation Commission
Investment Portfolio Report
Period Ended: December 31, 2022

	STATEMENT BALANCE ¹	FINANCIAL INSTITUTION	STATEMENTS	RATING MOODY'S / S&P	COUPON RATE	PAR VALUE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY	PURCHASE COST	MARKET VALUE	UNREALIZED GAIN (LOSS)
OPERATING FUNDS												
City National Bank Deposits	11,124,731	City National Bank	Available upon request	A3/BBB+	N/A				N/A			
County Treasurer's Pooled Investment Fund	821,572,456	County Treasurer	Available upon request						Available upon request			
Subtotal Operating Funds	832,697,187											
FUNDS HELD IN TRUST												
County Treasurer's Pooled Investment Fund:												
Local Transportation Fund	271,604,381	County Treasurer	Available upon request						Available upon request			
Subtotal Funds Held in Trust	271,604,381											
COMMISSION MANAGED PORTFOLIO												
US Bank Payden & Rygel Operating	53,840,161	US Bank	Attached						See attached statements for details			
First American Government Obligation Fund	108,182,150	US Bank	Available upon request	N/A	N/A				N/A			
Subtotal Commission Managed Portfolio	162,022,311											
STAMP PORTFOLIO for 91 CIP												
2013 Series A & Series B Reserve Fund	12,327,429	US Bank	Attached						See attached statements for details			
2021 Series B Reserve Fund	36,821,452	US Bank	Attached						See attached statements for details			
2021 Series C Reserve Fund	7,318,884	US Bank	Attached						See attached statements for details			
Subtotal STAMP Portfolio - 91 CIP	56,467,766											
STAMP PORTFOLIO for 2017 Financing												
Sales Tax I15 ELP Project Revenue Fund	23,056,285	US Bank	Attached						See attached statements for details			
Ramp Up Fund	15,248,326	US Bank	Attached						See attached statements for details			
Subtotal STAMP Portfolio - 2017 Financing	38,304,610											
TOTAL All Cash and Investments	\$ 1,361,096,255											

Notes:

¹ Unreconciled and unaudited





ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
67,973.810	First American Government Oblig Fd Cl D #3802 31846V401	67,973.81 1.0000	67,973.81 1.00	0.6 3.64	2,477.42
Total Cash Equivalents		\$67,973.81	\$67,973.81	0.6	\$2,477.42
US Government Issues					
100,363.500	F H L M C Multiclass Mtg Partn C M O Ser K029 Cl A2 3.320 02/25/2023 3137B36J2 Standard & Poors Rating: N/A Moody's Rating: N/A	100,037.32 99.6750	100,083.27 99.72	0.8 3.32	3,317.66
19,806.450	F N M A Partn Cert Pool #A13382 2.355 03/01/2023 3138EKXL4 Standard & Poors Rating: N/A Moody's Rating: N/A	19,693.55 99.4300	19,806.12 100.00	0.2 2.38	467.83
13,913.610	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 M6 Cl 2A 03/25/2023 Var 3136AC7J4 Standard & Poors Rating: N/A Moody's Rating: N/A	13,816.77 99.3040	13,768.30 98.96	0.1 2.61	360.64
12,693.220	F N M A Partn Cert Pool #Bm1757 2.493 04/01/2023 3140J55T2 Standard & Poors Rating: N/A Moody's Rating: N/A	12,584.19 99.1410	12,692.06 99.99	0.1 2.48	312.51
37,808.260	F H L M C Multiclass Mtg Partn C M O Ser K030 Cl A2 04/25/2023 Var 3137B3NA2 Standard & Poors Rating: N/A Moody's Rating: Aaa	37,660.43 99.6090	37,610.35 99.48	0.3 3.26	1,228.77
1,942.180	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 36 Cl KC 1.500 04/25/2023 3136ADFF1 Standard & Poors Rating: N/A Moody's Rating: N/A	1,932.04 99.4780	1,914.26 98.56	0.0 1.51	29.13



ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
613.630	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 M14 Cl Apt 04/25/2023 Var 3136AHAE0 Standard & Poors Rating: N/A Moody's Rating: N/A	606.62 98.8580	614.54 100.15	0.0 2.64	15.99
1,385,000.000	U S Treasury Note 07/31/2023 Var 91282CCQ2 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,386,135.70 100.0820	1,385,319.97 100.02	11.2 .00	0.14
64,008.890	F H L M C Multiclass Mtg Partn C M O Ser K035 Cl A2 08/25/2023 Var 3137B5KW2 Standard & Poors Rating: N/A Moody's Rating: N/A	63,412.33 99.0680	63,278.78 98.86	0.5 3.49	2,213.43
625,000.000	U S Treasury Note 0.125 10/15/2023 91282CAP6 Standard & Poors Rating: N/A Moody's Rating: Aaa	602,956.25 96.4730	614,809.57 98.37	4.9 .13	781.25
1,900,000.000	U S Treasury Note 10/31/2023 Var 91282CDE8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,901,558.00 100.0820	1,902,574.13 100.14	15.4 .32	6,175.00
180,000.000	U S Treasury Note 0.125 12/15/2023 91282CBA8 Standard & Poors Rating: N/A Moody's Rating: Aaa	172,427.40 95.7930	179,444.53 99.69	1.4 .13	225.00
12,659.050	F H L M C Multiclass Mtg Partn C M O Ser K729 Cl A1 2.951 02/25/2024 3137FCM35 Standard & Poors Rating: N/A Moody's Rating: Aaa	12,491.44 98.6760	12,710.39 100.41	0.1 2.99	373.57
299,912.040	F H L M C Multiclass Mtg Partn C M O Ser K726 Cl A2 2.905 04/25/2024 3137BYPQ7 Standard & Poors Rating: AAA Moody's Rating: N/A	291,886.39 97.3240	304,594.65 101.56	2.4 2.98	8,712.44





ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
1,000,000.000	U S Treasury Note 0.250 06/15/2024 91282CCG4 Standard & Poors Rating: N/A Moody's Rating: Aaa	938,520.00 93.8520	951,875.00 95.19	7.6 .27	2,500.00
15,190.690	F N M A Gtd R E M I C Pass Thru C M O Ser 2014 M13 Cl A2 3.021 08/25/2024 3136ALYF2 Standard & Poors Rating: N/A Moody's Rating: N/A	14,702.01 96.7830	15,146.19 99.71	0.1 3.12	458.91
104,623.790	F H L M C Multiclass Mtg Partn C M O Ser Q 015 Cl A 08/26/2024 Var 3137FYUR5 Standard & Poors Rating: N/A Moody's Rating: N/A	104,242.96 99.6360	104,640.50 100.02	0.8 3.05	3,180.42
39,805.120	F H L M C Multiclass Mtg Partn C M O Ser Kbx1 Cl A1 2.920 09/25/2024 3137F4CY6 Standard & Poors Rating: N/A Moody's Rating: N/A	38,496.73 96.7130	41,411.98 104.04	0.3 3.02	1,162.31
760,000.000	U S Treasury Note 2.250 11/15/2024 912828G38 Standard & Poors Rating: N/A Moody's Rating: Aaa	729,926.80 96.0430	770,127.32 101.33	5.9 2.34	17,100.00
70,000.000	F H L M C M T N 4.000 12/30/2024 3134GXA61 Standard & Poors Rating: AA+ Moody's Rating: Aaa	68,811.40 98.3020	70,000.00 100.00	0.6 4.07	2,800.00
325,000.000	U S Treasury Note 1.750 12/31/2024 912828YY0 Standard & Poors Rating: N/A Moody's Rating: N/A	308,496.50 94.9220	307,150.39 94.51	2.5 1.84	5,687.50
183,065.870	F H L M C Multiclass Mtg Partn C M O Ser K050 Cl A1 2.802 01/25/2025 3137BLW87 Standard & Poors Rating: N/A Moody's Rating: N/A	178,447.12 97.4770	184,788.62 100.94	1.5 2.88	5,129.51



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125,000.000	F H L M C M T N 4.000 02/28/2025 3134GXS88 Standard & Poors Rating: AA+ Moody's Rating: Aaa	123,330.00 98.6640	125,000.00 100.00	1.0 4.05	5,000.00
365,000.000	U S Treasury Note 0.500 03/31/2025 912828ZF0 Standard & Poors Rating: N/A Moody's Rating: Aaa	335,230.60 91.8440	362,889.84 99.42	2.7 .54	1,825.00
175,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kplb Cl A 2.770 05/25/2025 3137BJQ71 Standard & Poors Rating: N/A Moody's Rating: N/A	167,181.00 95.5320	188,024.41 107.44	1.4 2.90	4,847.43
15,000.000	F H L M C Multiclass Mtg Partn C M O Ser K047 Cl A2 3.329 05/25/2025 3137BKRJ1 Standard & Poors Rating: N/A Moody's Rating: N/A	14,527.65 96.8510	14,944.34 99.63	0.1 3.44	499.35
37,000.000	F H L M C Multiclass Mtg Partn C M O Ser K048 Cl A2 06/25/2025 Var 3137BLAC2 Standard & Poors Rating: N/A Moody's Rating: N/A	35,789.73 96.7290	40,815.63 110.31	0.3 3.39	1,215.08
81,617.160	F N M A Gtd R E M I C Pass Thru C M O Ser 2015 M13 Cl A2 2.800 06/25/2025 3136AQHL7 Standard & Poors Rating: N/A Moody's Rating: N/A	77,524.06 94.9850	80,647.96 98.81	0.6 2.85	2,209.16
300,000.000	F H L M C M T N 0.600 08/12/2025 3134GWND4 Standard & Poors Rating: N/A Moody's Rating: Aaa	271,458.00 90.4860	299,580.00 99.86	2.2 .66	1,800.00
75,000.000	F H L M C Multiclass Mtg Partn C M O Ser K733 Cl A2 08/25/2025 Var 3137FJXQ7 Standard & Poors Rating: N/A Moody's Rating: N/A	73,129.50 97.5060	73,924.81 98.57	0.6 3.85	2,812.50





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
60,000.000	F H L M C Multiclass Mtg Partn C M O Ser K049 CI A2 3.010 08/25/2025 3137BLMZ8 Standard & Poors Rating: N/A Moody's Rating: N/A	57,604.80 96.0080	57,787.50 96.31	0.5 3.13	1,806.00
970,000.000	U S Treasury Note 0.250 09/30/2025 91282CAM3 Standard & Poors Rating: N/A Moody's Rating: Aaa	870,953.30 89.7890	957,882.03 98.75	7.1 .28	2,425.00
121,529.690	F N M A Gtd R E M I C Pass Thru C M O Ser 2016 M3 CI A2 2.702 02/25/2026 3136ARTE8 Standard & Poors Rating: N/A Moody's Rating: N/A	114,488.26 94.2060	120,067.54 98.80	0.9 2.87	3,283.73
43,584.310	F N M A Partn Cert Pool #An1613 2.550 07/01/2026 3138LDYK3 Standard & Poors Rating: N/A Moody's Rating: N/A	40,655.44 93.2800	42,700.45 97.97	0.3 2.73	1,111.40
8,394.970	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 158 CI Ca 3.000 10/20/2026 38378AU90 Standard & Poors Rating: N/A Moody's Rating: N/A	8,347.62 99.4360	8,472.42 100.92	0.1 3.02	251.85
55,000.000	F H L M C Multiclass Mtg Partn C M O Ser K062 CI A2 3.413 12/25/2026 3137BUX60 Standard & Poors Rating: N/A Moody's Rating: N/A	52,756.55 95.9210	55,023.63 100.04	0.4 3.56	1,877.15
28,414.700	F N M A Gtd R E M I C Pass Thru C M O Ser 2017 M4 CI A2 12/25/2026 Var 3136AVY52 Standard & Poors Rating: N/A Moody's Rating: N/A	26,245.24 92.3650	26,523.36 93.34	0.2 2.76	725.71
46,382.500	G N M A I I Pass Thru Cert Pool #005276 3.000 01/20/2027 36202F2H8 Standard & Poors Rating: N/A Moody's Rating: N/A	44,857.91 96.7130	46,720.41 100.73	0.4 3.10	1,391.48



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
56,610.080	F N M A Partn Cert Pool #BI5365 2.110 02/01/2027 3140HW6B3 Standard & Poors Rating: N/A Moody's Rating: N/A	51,661.23 91.2580	52,220.95 92.25	0.4 2.31	1,194.47
25,042.670	G N M A I I Pass Thru Cert Pool #005300 3.000 02/20/2027 36202F3H7 Standard & Poors Rating: N/A Moody's Rating: N/A	24,208.00 96.6670	25,503.84 101.84	0.2 3.10	751.28
21,231.340	G N M A Partn Cert Pool #779250 3.000 05/15/2027 36176XQB8 Standard & Poors Rating: N/A Moody's Rating: N/A	20,536.86 96.7290	21,706.86 102.24	0.2 3.10	636.94
38,450.100	G N M A I I Partn Cert Pool #Ma0138 2.500 06/20/2027 36179MEK2 Standard & Poors Rating: N/A Moody's Rating: N/A	36,897.87 95.9630	37,853.04 98.45	0.3 2.60	961.25
29,519.500	G N M A Gtd R E M I C Pass Thru C M O Ser 2012 96 Cl Ad 1.500 08/20/2027 38378HAU0 Standard & Poors Rating: N/A Moody's Rating: N/A	27,646.19 93.6540	29,765.36 100.83	0.2 1.60	442.79
20,985.870	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 102 Cl Bj 1.500 09/15/2027 3136A8SX9 Standard & Poors Rating: N/A Moody's Rating: N/A	19,650.33 93.6360	21,179.47 100.92	0.2 1.60	314.79
23,473.640	G N M A I I Pass Thru Cert Pool #Ma0601 2.500 12/20/2027 36179MU24 Standard & Poors Rating: N/A Moody's Rating: N/A	22,473.43 95.7390	23,886.60 101.76	0.2 2.61	586.84
250,000.000	F H L M C Multiclass Mtg Partn C M O Ser K073 Cl A2 3.350 01/25/2028 3137FETN0 Standard & Poors Rating: N/A Moody's Rating: N/A	237,882.50 95.1530	246,718.75 98.69	1.9 3.52	8,375.00





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32,145.160	G N M A I I Pass Thru Cert Pool #Ma0756 2.500 02/20/2028 36179MZV5 Standard & Poors Rating: N/A Moody's Rating: N/A	30,743.63 95.6400	32,722.31 101.80	0.3 2.61	803.63
16,424.950	G N M A I I Pass Thru Cert Pool #Ma0909 3.000 04/20/2028 36179NAJ7 Standard & Poors Rating: N/A Moody's Rating: N/A	15,819.20 96.3120	16,814.69 102.37	0.1 3.11	492.75
24,986.340	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 70 Cl Dg 1.750 07/25/2028 3136AEY84 Standard & Poors Rating: N/A Moody's Rating: N/A	23,551.37 94.2570	25,254.56 101.07	0.2 1.86	437.26
50,000.000	F N M A Partn Cert Pool #109412 3.680 08/01/2028 313637N55 Standard & Poors Rating: N/A Moody's Rating: N/A	48,101.00 96.2020	48,171.88 96.34	0.4 3.82	1,840.00
52,451.910	G N M A II Partn Cert Pool #Ma1202 2.500 08/20/2028 36179NKP2 Standard & Poors Rating: N/A Moody's Rating: N/A	50,037.02 95.3960	53,518.45 102.03	0.4 2.62	1,311.30
5,011.840	F H L M C Multiclass Mtg Partn C M O Ser 4257 Cl Ek 2.500 10/15/2028 3137B5A60 Standard & Poors Rating: N/A Moody's Rating: N/A	4,841.39 96.5990	4,955.47 98.88	0.0 2.59	125.30
185,000.000	Federal Home Loan Bks 3.250 11/16/2028 3130AFFX0 Standard & Poors Rating: AA+ Moody's Rating: Aaa	177,648.10 96.0260	205,766.25 111.23	1.4 3.38	6,012.50
37,726.630	F N M A Partn Cert Pool #BI1077 4.000 12/01/2028 3140HSFT3 Standard & Poors Rating: N/A Moody's Rating: N/A	36,900.04 97.8090	39,057.17 103.53	0.3 4.09	1,509.07



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
15,655.460	F N M A Partn Cert Pool #AI5851 3.500 10/01/2029 3138ENQD4 Standard & Poors Rating: N/A Moody's Rating: N/A	15,134.29 96.6710	16,322.70 104.26	0.1 3.62	547.94
5,419.510	F N M A Partn Cert Pool #Ma0293 4.500 01/01/2030 31417YKF3 Standard & Poors Rating: N/A Moody's Rating: N/A	5,377.78 99.2300	5,389.02 99.44	0.0 4.53	243.88
56,195.450	F N M A Partn Cert Pool #As4860 2.500 05/01/2030 3138WEMJ5 Standard & Poors Rating: N/A Moody's Rating: N/A	52,692.23 93.7660	57,930.87 103.09	0.4 2.67	1,404.89
90,000.000	U S Treasury Note 0.625 08/15/2030 91282CAE1 Standard & Poors Rating: N/A Moody's Rating: Aaa	70,843.50 78.7150	87,148.83 96.83	0.6 .79	562.50
17,191.390	F H L M C Gold Partn Cert Pool #G18569 3.000 09/01/2030 3128MMT37 Standard & Poors Rating: N/A Moody's Rating: N/A	16,464.54 95.7720	16,460.75 95.75	0.1 3.13	515.74
26,228.170	F H L M C Partn Cert Mirror Pool #Zs8585 3.000 10/01/2030 3132A9RE9 Standard & Poors Rating: N/A Moody's Rating: N/A	25,025.61 95.4150	25,908.84 98.78	0.2 3.14	786.85
233,719.380	F H L M C Partn Cert Umbs Pool #Zt1963 3.500 11/01/2030 3132AEFC5 Standard & Poors Rating: N/A Moody's Rating: N/A	225,642.04 96.5440	243,282.70 104.09	1.8 3.63	8,180.18
34,467.390	F N M A Partn Cert Pool #AI7688 3.500 11/01/2030 3138EQRJ3	33,765.29 97.9630	35,983.16 104.40	0.3 3.57	1,206.36





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
184,535.980	F N M A Partn Cert Umbs Pool #Ma4309 2.000 03/01/2031 31418DYF3 Standard & Poors Rating: N/A Moody's Rating: N/A	169,970.56 92.1070	189,064.83 102.45	1.4 2.17	3,690.72
50,160.790	F N M A Partn Cert Pool #Al8561 3.500 06/01/2031 3138ETQP4 Standard & Poors Rating: N/A Moody's Rating: N/A	48,986.02 97.6580	52,677.45 105.02	0.4 3.58	1,755.63
131,158.160	F N M A Partn Cert Pool #Ma2803 2.500 11/01/2031 31418CDH4 Standard & Poors Rating: N/A Moody's Rating: N/A	122,643.37 93.5080	135,672.88 103.44	1.0 2.67	3,278.95
123,682.640	F H L M C Partn Cert Pool #Zs8063 2.500 09/01/2032 3132A85Y1 Standard & Poors Rating: N/A Moody's Rating: N/A	115,660.58 93.5140	127,693.74 103.24	0.9 2.67	3,092.07
39,946.490	G N M A I I Partn Cert Pool #Ma4691 3.500 09/20/2032 36179TF83 Standard & Poors Rating: N/A Moody's Rating: N/A	38,470.47 96.3050	38,910.38 97.41	0.3 3.63	1,398.13
40,958.950	F N M A Partn Cert Umbs Pool #Bm3956 3.000 12/01/2032 3140J8ME0 Standard & Poors Rating: N/A Moody's Rating: N/A	39,146.93 95.5760	42,786.67 104.46	0.3 3.14	1,228.77
125,184.080	F N M A Partn Cert Pool #Bm4154 3.000 03/01/2033 3140J8TL7 Standard & Poors Rating: N/A Moody's Rating: N/A	118,948.66 95.0190	117,728.42 94.04	1.0 3.16	3,755.52
47,554.120	F H L M C Partn Cert Pool #Zt1970 3.500 04/01/2033 3132AEFK7 Standard & Poors Rating: N/A Moody's Rating: N/A	45,969.62 96.6680	50,146.03 105.45	0.4 3.62	1,664.39



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
46,375.680	F H L M C Partn Cert Umbs Pool #Sb8026 2.500 12/01/2034 3132D54K5 Standard & Poors Rating: N/A Moody's Rating: N/A	42,725.91 92.1300	44,343.58 95.62	0.4 2.71	1,159.39
122,601.360	F N M A Partn Cert Pool #Fm6017 3.000 02/01/2035 3140X9VK8 Standard & Poors Rating: N/A Moody's Rating: N/A	116,989.90 95.4230	128,719.78 104.99	1.0 3.14	3,678.04
21,003.690	F H L M C Partn Cert Pool #Sb8057 2.000 08/01/2035 3132D55S7 Standard & Poors Rating: N/A Moody's Rating: N/A	18,734.66 89.1970	18,939.42 90.17	0.2 2.24	420.07
54,147.830	F N M A Partn Cert Umbs Pool #Ma4112 3.000 08/01/2035 31418DSA1 Standard & Poors Rating: N/A Moody's Rating: N/A	50,741.39 93.7090	53,264.73 98.37	0.4 3.20	1,624.43
136,820.310	F N M A Partn Cert Umbs Pool #Ma4279 2.000 03/01/2036 31418DXH0 Standard & Poors Rating: N/A Moody's Rating: N/A	122,034.14 89.1930	122,440.72 89.49	1.0 2.24	2,736.41
25,165.470	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 105 Cl A 1.705 02/16/2037 38378KXW4 Standard & Poors Rating: N/A Moody's Rating: N/A	24,627.18 97.8610	0.20 0.00	0.2 1.74	429.07
30,315.340	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 4 Cl Pd 3.000 01/16/2039 38376T5Z1 Standard & Poors Rating: N/A Moody's Rating: N/A	29,237.63 96.4450	7,915.99 26.11	0.2 3.11	909.46
20,344.770	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 166 Cl Gp 3.000 04/20/2039 38377RVK8 Standard & Poors Rating: N/A Moody's Rating: N/A	19,954.96 98.0840	10,050.72 49.40	0.2 3.06	610.34





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11,938.040	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 6 Cl Ab 3.000 11/20/2039 38376TTT9 Standard & Poors Rating: N/A Moody's Rating: N/A	11,580.85 97.0080	12,087.73 101.25	0.1 3.09	358.14
13,674.880	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 136 Cl Ga 2.000 05/20/2040 38377YTL4 Standard & Poors Rating: N/A Moody's Rating: N/A	13,544.42 99.0460	13,522.26 98.88	0.1 2.02	273.50
57,090.760	F N M A Gtd R E M I C Pass Thru C M O Ser 2010 123 Cl Pm 4.000 07/25/2040 31398NY24 Standard & Poors Rating: N/A Moody's Rating: N/A	55,747.41 97.6470	55,841.90 97.81	0.5 4.10	2,283.63
6,261.990	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 18 Cl Pg 3.000 08/20/2040 38377QKH9 Standard & Poors Rating: N/A Moody's Rating: N/A	6,140.26 98.0560	6,318.87 100.91	0.1 3.06	187.86
9,504.240	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 47 Cl Ec 1.500 12/20/2040 38378JZD7 Standard & Poors Rating: N/A Moody's Rating: N/A	9,193.93 96.7350	9,385.45 98.75	0.1 1.55	142.56
39,703.510	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 71 Cl Ga 2.500 07/20/2041 38378TAF7 Standard & Poors Rating: N/A Moody's Rating: N/A	37,689.75 94.9280	0.16 0.00	0.3 2.63	992.59
36,338.570	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 116 Cl Ma 2.250 12/16/2041 38378VC45 Standard & Poors Rating: N/A Moody's Rating: N/A	34,884.66 95.9990	35,026.98 96.39	0.3 2.34	817.62
23,966.150	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 148 Cl Mc 2.000 11/25/2042 3136ABNZ2 Standard & Poors Rating: N/A Moody's Rating: N/A	23,050.16 96.1780	24,310.76 101.44	0.2 2.08	479.32



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12,115.250	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 78 Cl Ag 2.388 07/16/2043 38378KRS0 Standard & Poors Rating: N/A Moody's Rating: N/A	11,999.67 99.0460	11,696.90 96.55	0.1 2.41	289.38
14,547.510	G N M A Gtd R E M I C Pass Thru C M O Ser 2018 153 Cl Wj 3.000 11/20/2045 38381AZ58 Standard & Poors Rating: N/A Moody's Rating: N/A	14,188.04 97.5290	14,619.47 100.49	0.1 3.08	436.43
40,486.160	G N M A Gtd R E M I C Pass Thru C M O Ser 2016 147 Cl Da 3.000 04/20/2046 38380AZ34 Standard & Poors Rating: N/A Moody's Rating: N/A	36,948.07 91.2610	40,816.90 100.82	0.3 3.29	1,214.58
276,434.760	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 74 Cl Al 12/16/2046 Var 38378KSL4 Standard & Poors Rating: N/A Moody's Rating: N/A	259,895.67 94.0170	125,808.97 45.51	2.1 2.75	7,159.47
.010	F N M A Partn Cert Pool #Bm6007 06/01/2049 Var 3140JAU97 Standard & Poors Rating: N/A Moody's Rating: N/A	0.01 100.0000	0.01 100.00	0.0 .00	0.00
38,051.460	G N M A Gtd R E M I C Pass Thru C M O Ser 2015 29 Cl Ad 09/16/2055 Var 38379KDN5 Standard & Poors Rating: N/A Moody's Rating: N/A	33,285.51 87.4750	37,079.38 97.45	0.3 2.90	963.97
Total US Government Issues		\$12,259,455.44	\$12,495,759.05	99.4	\$181,586.80
Total Assets		\$12,327,429.25	\$12,563,732.86	100.0	\$184,064.22





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ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 12/01/2022	\$.00	\$.00	\$12,551,440.06
12/01/22	Interest Earned On First Am Govt Ob Fd Cl D Interest From 11/1/22 To 11/30/22 31846V401	367.28		
12/02/22	Cash Disbursement Transfer To Principal Income Earnings	- 367.28		
12/02/22	Cash Receipt Transfer From Income Income Earnings		367.28	
12/02/22	Purchased 367.28 Units Of First Am Govt Ob Fd Cl D Trade Date 12/2/22 31846V401		- 367.28	367.28
12/05/22	Purchased 75,000 Par Value Of F H L M C Mltcl Mt 2.615% 1/25/23 Trade Date 11/30/22 Purchased Through Toronto Dominion Securities (U Swift External Ref#: 00600600006090A 75,000 Par Value At 99.54297333 % 3137B04Y7		- 74,657.23	74,657.23
12/05/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 2.615% 1/25/23 Income Debit 21.79- USD 3137B04Y7	- 21.79		
12/05/22	Sold 285,556.57 Units Of First Am Govt Ob Fd Cl D Trade Date 12/5/22 31846V401		285,556.57	- 285,556.57
12/09/22	Sold 75,000 Par Value Of F H L M C Mltcl Mt 2.615% 1/25/23 Trade Date 12/6/22 Sold Through Amherst Pierpont Securities Swift External Ref#: 00600600006110A 75,000 Par Value At 99.625 % 3137B04Y7		74,718.75	- 74,657.23
12/09/22	Received Accrued Interest On Sale Of F H L M C Mltcl Mt 2.615% 1/25/23 Income Credit 43.58 USD 3137B04Y7	43.58		
12/09/22	Purchased 74,762.33 Units Of First Am Govt Ob Fd Cl D Trade Date 12/9/22 31846V401		- 74,762.33	74,762.33
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 10/15/28 \$0.00208/Pv On 5,432.95 Pv Due 12/15/22 3137B5A60	11.32		



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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 421.11 Par Value Of F H L M C Mtcl Mtg 2.500% 10/15/28 Trade Date 12/15/22 3137B5A60		421.11	- 416.37
12/15/22	Amortized Premium On G N M A #779250 3.000% 5/15/27 Fed Basis Decreased By 19.61 USD To 22,328.33 USD 12/15/22 Current Year Amortization 36176XQB8			- 19.61
12/15/22	Paid Down 607.86 Par Value Of G N M A #779250 3.000% 5/15/27 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36176XQB8		607.86	- 621.47
12/15/22	Interest Earned On G N M A #779250 3.000% 5/15/27 November GNMA Due 12/15/22 36176XQB8	54.60		
12/15/22	Purchased 80,126.81 Par Value Of F N M A #Ma4279 2.000% 3/01/36 Trade Date 12/12/22 Purchased Through Cantor Fitzgerald & Co. Swift External Ref#: 00600600006130A 80,126.81 Par Value At 90.14061968 % 31418DXH0		- 72,226.80	72,226.80
12/15/22	Paid Accrued Interest On Purchase Of F N M A #Ma4279 2.000% 3/01/36 Income Debit 62.32- USD 31418DXH0	- 62.32		
12/15/22	Purchased 5,419.51 Par Value Of F N M A #Ma0293 4.500% 1/01/30 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00600600006160A 5,419.51 Par Value At 99.43746173 % 31417YKF3		- 5,389.02	5,389.02
12/15/22	Paid Accrued Interest On Purchase Of F N M A #Ma0293 4.500% 1/01/30 Income Debit 9.48- USD 31417YKF3	- 9.48		
12/15/22	Purchased 17,191.39 Par Value Of F H L M C Gd G18569 3.000% 9/01/30 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00600600006140A 17,191.39 Par Value At 95.74997667 % 3128MMT37		- 16,460.75	16,460.75
12/15/22	Paid Accrued Interest On Purchase Of F H L M C Gd G18569 3.000% 9/01/30 Income Debit 20.06- USD 3128MMT37	- 20.06		



**ACCOUNT NUMBER: 256350023**
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TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNTThis statement is for the period from
December 1, 2022 to December 31, 2022**TRANSACTION DETAIL (continued)**

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Purchased 21,003.69 Par Value Of F H L M C #Sb8057 2.000% 8/01/35 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00600600006150A 21,003.69 Par Value At 90.1718771 % 3132D55S7		- 18,939.42	18,939.42
12/15/22	Paid Accrued Interest On Purchase Of F H L M C #Sb8057 2.000% 8/01/35 Income Debit 16.34- USD 3132D55S7	- 16.34		
12/15/22	Interest Earned On U S Treasury Nt 0.125% 12/15/23 0.000625 USD/\$1 Pv On 180,000 Par Value Due 12/15/22 91282CBA8	112.50		
12/15/22	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 1,000,000 Par Value Due 12/15/22 91282CCG4	1,250.00		
12/15/22	Cash Disbursement Transfer To Principal Income Earnings	- 1,265.89		
12/15/22	Cash Receipt Transfer From Income Income Earnings		1,265.89	
12/15/22	Sold 110,666.8 Units Of First Am Govt Ob Fd Cl D Trade Date 12/15/22 31846V401		110,666.80	- 110,666.80
12/16/22	Amortized Premium On G N M A Gtd Remic 3.000% 1/16/39 Fed Basis Decreased By 2.94 USD To 8,121.32 USD 12/16/22 Current Year Amortization 38376T5Z1			- 2.94
12/16/22	Interest Earned On G N M A Gtd Remic 3.000% 1/16/39 \$0.00250/Pv On 31,075.57 Pv Due 12/16/22 38376T5Z1	77.68		
12/16/22	Paid Down 760.23 Par Value Of G N M A Gtd Remic 3.000% 1/16/39 Trade Date 12/16/22 38376T5Z1		760.23	- 205.33
12/16/22	Interest Earned On G N M A Gtd Remic 2.38858% 7/16/43 \$0.00199/Pv On 12,633.55 Pv Due 12/16/22 38378KRS0	25.15		
12/16/22	Paid Down 518.3 Par Value Of G N M A Gtd Remic 2.38858% 7/16/43 Trade Date 12/16/22 38378KRS0		518.30	- 500.40



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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/16/22	Interest Earned On G N M A Gtd Remic 2.58993% 12/16/46 \$0.00215/Pv On 277,714.73 Pv Due 12/16/22 38378KSL4	597.07		
12/16/22	Paid Down 1,279.97 Par Value Of G N M A Gtd Remic 2.58993% 12/16/46 Trade Date 12/16/22 38378KSL4		1,279.97	- 582.53
12/16/22	Interest Earned On G N M A Gtd Remic 1.705% 2/16/37 \$0.00142/Pv On 25,646.85 Pv Due 12/16/22 38378KXW4	36.44		
12/16/22	Paid Down 481.38 Par Value Of G N M A Gtd Remic 1.705% 2/16/37 Trade Date 12/16/22 38378KXW4		481.38	
12/16/22	Interest Earned On G N M A Gtd Remic 2.250% 12/16/41 \$0.00188/Pv On 37,821.59 Pv Due 12/16/22 38378VC45	70.92		
12/16/22	Paid Down 1,483.02 Par Value Of G N M A Gtd Remic 2.250% 12/16/41 Trade Date 12/16/22 38378VC45		1,483.02	- 1,429.49
12/16/22	Interest Earned On G N M A Gtd Remic 2.53332% 9/16/55 \$0.00211/Pv On 38,128.99 Pv Due 12/16/22 38379KDN5	80.49		
12/16/22	Paid Down 77.53 Par Value Of G N M A Gtd Remic 2.53332% 9/16/55 Trade Date 12/16/22 38379KDN5		77.53	- 75.55
12/16/22	Cash Disbursement Transfer To Principal Income Earnings	- 887.75		
12/16/22	Cash Receipt Transfer From Income Income Earnings		887.75	
12/16/22	Purchased 5,488.18 Units Of First Am Govt Ob Fd Cl D Trade Date 12/16/22 31846V401		- 5,488.18	5,488.18
12/20/22	Amortized Premium On G N M A I I #Ma0756 2.500% 2/20/28 Fed Basis Decreased By 20.29 USD To 33,501.20 USD 12/20/22 Current Year Amortization 36179MZV5			- 20.29





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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Paid Down 765.15 Par Value Of G N M A I I #Ma0756 2.500% 2/20/28 P & I Due 12/20/22 36179MZV5		765.15	- 778.89
12/20/22	Interest Earned On G N M A I I #Ma0756 2.500% 2/20/28 P & I Due 12/20/22 36179MZV5	68.56		
12/20/22	Amortized Premium On G N M A I I #Ma1202 2.500% 8/20/28 Fed Basis Decreased By 34.95 USD To 54,791.47 USD 12/20/22 Current Year Amortization 36179NKP2			- 34.95
12/20/22	Paid Down 1,247.65 Par Value Of G N M A I I #Ma1202 2.500% 8/20/28 P & I Due 12/20/22 36179NKP2		1,247.65	- 1,273.02
12/20/22	Interest Earned On G N M A I I #Ma1202 2.500% 8/20/28 P & I Due 12/20/22 36179NKP2	111.87		
12/20/22	Amortized Premium On G N M A I I #005300 3.000% 2/20/27 Fed Basis Decreased By 19.72 USD To 26,372.76 USD 12/20/22 Current Year Amortization 36202F3H7			- 19.72
12/20/22	Paid Down 853.21 Par Value Of G N M A I I #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7		853.21	- 868.92
12/20/22	Interest Earned On G N M A I I #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7	64.74		
12/20/22	Purchased 6,256.03 Units Of First Am Govt Ob Fd Cl D Trade Date 12/20/22 31846V401		- 6,256.03	6,256.03
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 11/20/39 \$0.00250/Pv On 12,305.97 Pv Due 12/20/22 38376TTT9	30.76		
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 11/20/39 Fed Basis Decreased By 2.30 USD To 12,460.27 USD 12/20/22 Current Year Amortization 38376TTT9			- 2.30



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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Paid Down 367.93 Par Value Of G N M A Gtd Remic 3.000% 11/20/39 Trade Date 12/20/22 38376TTT9		367.93	- 372.54
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 8/20/40 \$0.00250/Pv On 6,499.51 Pv Due 12/20/22 38377QKH9	16.25		
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 8/20/40 Fed Basis Decreased By 0.85 USD To 6,558.55 USD 12/20/22 Current Year Amortization 38377QKH9			- 0.85
12/20/22	Paid Down 237.52 Par Value Of G N M A Gtd Remic 3.000% 8/20/40 Trade Date 12/20/22 38377QKH9		237.52	- 239.68
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 4/20/39 Fed Basis Decreased By 0.72 USD To 10,365.78 USD 12/20/22 Current Year Amortization 38377RVK8			- 0.72
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 4/20/39 \$0.00250/Pv On 20,982.54 Pv Due 12/20/22 38377RVK8	52.45		
12/20/22	Paid Down 637.77 Par Value Of G N M A Gtd Remic 3.000% 4/20/39 Trade Date 12/20/22 38377RVK8		637.77	- 315.06
12/20/22	Amortized Premium On G N M A Gtd Remic 2.000% 5/20/40 Fed Basis Decreased By 0.91 USD To 13,855.37 USD 12/20/22 Current Year Amortization 38377YTL4			- 0.91
12/20/22	Interest Earned On G N M A Gtd Remic 2.000% 5/20/40 \$0.00167/Pv On 14,011.75 Pv Due 12/20/22 38377YTL4	23.35		
12/20/22	Paid Down 336.87 Par Value Of G N M A Gtd Remic 2.000% 5/20/40 Trade Date 12/20/22 38377YTL4		336.87	- 333.11
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 10/20/26 \$0.00250/Pv On 11,170.43 Pv Due 12/20/22 38378AU90	27.93		





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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 10/20/26 Fed Basis Decreased By 4.33 USD To 11,273.49 USD 12/20/22 Current Year Amortization 38378AU90			- 4.33
12/20/22	Paid Down 2,775.46 Par Value Of G N M A Gtd Remic 3.000% 10/20/26 Trade Date 12/20/22 38378AU90		2,775.46	- 2,801.07
12/20/22	Amortized Premium On G N M A Gtd Remic 1.500% 8/20/27 Fed Basis Decreased By 9.38 USD To 30,751.06 USD 12/20/22 Current Year Amortization 38378HAU0			- 9.38
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 8/20/27 \$0.00125/Pv On 30,497.06 Pv Due 12/20/22 38378HAU0	38.12		
12/20/22	Paid Down 977.56 Par Value Of G N M A Gtd Remic 1.500% 8/20/27 Trade Date 12/20/22 38378HAU0		977.56	- 985.70
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 12/20/40 \$0.00125/Pv On 9,813.72 Pv Due 12/20/22 38378JZD7	12.27		
12/20/22	Paid Down 309.48 Par Value Of G N M A Gtd Remic 1.500% 12/20/40 Trade Date 12/20/22 38378JZD7		309.48	- 305.61
12/20/22	Interest Earned On G N M A Gtd Remic 2.500% 7/20/41 \$0.00208/Pv On 40,061.94 Pv Due 12/20/22 38378TAF7	83.46		
12/20/22	Paid Down 358.43 Par Value Of G N M A Gtd Remic 2.500% 7/20/41 Trade Date 12/20/22 38378TAF7		358.43	
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 4/20/46 \$0.00250/Pv On 41,362.61 Pv Due 12/20/22 38380AZ34	103.41		
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 4/20/46 Fed Basis Decreased By 3.79 USD To 41,700.51 USD 12/20/22 Current Year Amortization 38380AZ34			- 3.79



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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Paid Down 876.45 Par Value Of G N M A Gtd Remic 3.000% 4/20/46 Trade Date 12/20/22 38380AZ34		876.45	- 883.61
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 11/20/45 \$0.00250/Pv On 14,872.51 Pv Due 12/20/22 38381AZ58	37.18		
12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 11/20/45 Fed Basis Decreased By 1.00 USD To 14,946.08 USD 12/20/22 Current Year Amortization 38381AZ58			- 1.00
12/20/22	Paid Down 325 Par Value Of G N M A Gtd Remic 3.000% 11/20/45 Trade Date 12/20/22 38381AZ58		325.00	- 326.61
12/20/22	Amortized Premium On G N M A I I #005276 3.000% 1/20/27 Fed Basis Decreased By 15.24 USD To 48,079.39 USD 12/20/22 Current Year Amortization 36202F2H8			- 15.24
12/20/22	Paid Down 1,349.02 Par Value Of G N M A I I #005276 3.000% 1/20/27 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36202F2H8		1,349.02	- 1,358.98
12/20/22	Interest Earned On G N M A I I #005276 3.000% 1/20/27 November GNMA Due 12/20/22 36202F2H8	119.33		
12/20/22	Amortized Premium On G N M A I I #Ma0909 3.000% 4/20/28 Fed Basis Decreased By 14.87 USD To 17,339.71 USD 12/20/22 Current Year Amortization 36179NAJ7			- 14.87
12/20/22	Paid Down 512.85 Par Value Of G N M A I I #Ma0909 3.000% 4/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NAJ7		512.85	- 525.02
12/20/22	Interest Earned On G N M A I I #Ma0909 3.000% 4/20/28 November GNMA Due 12/20/22 36179NAJ7	42.34		
12/20/22	Cash Disbursement Transfer To Principal Income Earnings	- 586.85		





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Cash Receipt Transfer From Income Income Earnings		586.85	
12/20/22	Purchased 9,651.19 Units Of First Am Govt Ob Fd Cl D Trade Date 12/20/22 31846V401		- 9,651.19	9,651.19
12/21/22	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl D Ltcg Payable 12/21/22 31846V401	0.06		
12/21/22	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl D Stcg Payable 12/21/22 31846V401	0.01		
12/21/22	Amortized Premium On G N M A I I #Ma0138 2.500% 6/20/27 Fed Basis Decreased By 159.42 USD To 38,913.28 USD 12/20/22 Current Year Amortization 36179MEK2			- 159.42
12/21/22	Paid Down 1,020.99 Par Value Of G N M A I I #Ma0138 2.500% 6/20/27 12/20/22 Prin & Int 36179MEK2		1,020.99	- 1,060.24
12/21/22	Interest Earned On G N M A I I #Ma0138 2.500% 6/20/27 12/20/22 Prin & Int 36179MEK2	82.23		
12/21/22	Amortized Premium On G N M A I I #Ma0601 2.500% 12/20/27 Fed Basis Decreased By 14.99 USD To 24,590.49 USD 12/20/22 Current Year Amortization 36179MU24			- 14.99
12/21/22	Paid Down 691.72 Par Value Of G N M A I I #Ma0601 2.500% 12/20/27 12/20/22 Prin & Int 36179MU24		691.72	- 703.89
12/21/22	Interest Earned On G N M A I I #Ma0601 2.500% 12/20/27 12/20/22 Prin & Int 36179MU24	50.34		
12/21/22	Sold 1,299.5 Units Of First Am Govt Ob Fd Cl D Trade Date 12/21/22 31846V401		1,299.50	- 1,299.50



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/21/22	Purchased 39,946.49 Par Value Of G N M A I I #Ma4691 3.500% 9/20/32 Trade Date 12/16/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00600600006170A 39,946.49 Par Value At 97.40625522 % 36179TF83		- 38,910.38	38,910.38
12/21/22	Paid Accrued Interest On Purchase Of G N M A I I #Ma4691 3.500% 9/20/32 Income Debit 77.67- USD 36179TF83	- 77.67		
12/21/22	Cash Disbursement Transfer To Principal Income Earnings	- 337.56		
12/21/22	Cash Receipt Transfer From Income Income Earnings		337.56	
12/21/22	Sold 38,988.05 Units Of First Am Govt Ob Fd Cl D Trade Date 12/21/22 31846V401		38,988.05	- 38,988.05
12/27/22	Amortized Premium On F H L M C #Zt1963 3.500% 11/01/30 Fed Basis Decreased By 256.15 USD To 248,516.62 USD 12/25/22 Current Year Amortization 3132AEFC5			- 256.15
12/27/22	Paid Down 5,028.18 Par Value Of F H L M C #Zt1963 3.500% 11/01/30 P & I Due 12/25/22 3132AEFC5		5,028.18	- 5,233.92
12/27/22	Interest Earned On F H L M C #Zt1963 3.500% 11/01/30 P & I Due 12/25/22 3132AEFC5	696.35		
12/27/22	Paid Down 51.02 Par Value Of F N M A #Al3382 2.362% 3/01/23 P & I Due 12/25/22 3138EKXL4		51.02	- 51.02
12/27/22	Interest Earned On F N M A #Al3382 2.362% 3/01/23 P & I Due 12/25/22 3138EKXL4	39.40		
12/27/22	Accreted Discount On F N M A #Bm1757 2.462% 4/01/23 Fed Basis Increased By 0.45 USD To 15,968.04 USD 12/27/22 Market Discount 3140J55T2			0.45





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 3,276.28 Par Value Of F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2		3,276.28	- 3,275.98
12/27/22	Interest Earned On F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2	32.82		
12/27/22	Amortized Premium On F N M A #Bm6007 2.596% 6/01/49 Fed Basis Decreased By 40.17 USD To 9,954.77 USD 12/25/22 Current Year Amortization 3140JAU97			- 40.17
12/27/22	Paid Down 9,701.34 Par Value Of F N M A #Bm6007 2.596% 6/01/49 P & I Due 12/25/22 3140JAU97		9,701.34	- 9,954.76
12/27/22	Interest Earned On F N M A #Bm6007 2.596% 6/01/49 P & I Due 12/25/22 3140JAU97	20.70		
12/27/22	Interest Earned On F N M A #109412 3.680% 8/01/28 Interest Due 12/25/22 313637N55	153.33		
12/27/22	Interest Earned On F N M A Gtd Remic 2.702% 2/25/26 \$0.00225/Pv On 126,354.14 Pv Due 12/25/22 3136ARTE8	284.51		
12/27/22	Paid Down 4,824.45 Par Value Of F N M A Gtd Remic 2.702% 2/25/26 Trade Date 12/25/22 3136ARTE8		4,824.45	- 4,766.41
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.750% 8/25/25 0.003125 USD/\$1 Pv On 75,000 Par Value Due 12/25/22 3137FJXQ7	234.38		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.637% 1/25/23 Fed Basis Decreased By 29.83 USD To 21,153.97 USD 12/27/22 Current Year Amortization 3137B1UG5			- 29.83
12/27/22	Paid Down 20,602.32 Par Value Of F H L M C Mltcl Mtg 2.637% 1/25/23 Cmo Final Paydown 3137B1UG5		20,602.32	- 21,153.97



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12/27/22	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 31,341.85 Pv Due 12/25/22 3137B36J2	86.34		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 17.16 USD To 31,377.30 USD 12/25/22 Current Year Amortization 3137B36J2			- 17.16
12/27/22	Paid Down 4,578.25 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22 3137B36J2		4,578.25	- 4,583.43
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.76996% 5/25/25 \$0.00231/Pv On 175,000.00 Pv Due 12/25/22 3137BJQ71	403.96		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.329% 5/25/25 \$0.00277/Pv On 15,000.00 Pv Due 12/25/22 3137BKRJ1	41.61		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.802% 1/25/25 \$0.00233/Pv On 126,430.45 Pv Due 12/25/22 3137BLW87	295.21		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.802% 1/25/25 Fed Basis Decreased By 134.84 USD To 129,886.87 USD 12/25/22 Current Year Amortization 3137BLW87			- 134.84
12/27/22	Paid Down 4,386.54 Par Value Of F H L M C Mltcl Mtg 2.802% 1/25/25 Trade Date 12/25/22 3137BLW87		4,386.54	- 4,506.46
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.413% 12/25/26 \$0.00284/Pv On 55,000.00 Pv Due 12/25/22 3137BUX60	156.43		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 2.905% 4/25/24 Fed Basis Decreased By 282.40 USD To 304,991.69 USD 12/25/22 Current Year Amortization 3137BYPQ7			- 282.40
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.905% 4/25/24 \$0.00242/Pv On 300,302.97 Pv Due 12/25/22 3137BYPQ7	726.99		





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12/27/22	Paid Down 390.93 Par Value Of F H L M C Mltcl Mt 2.905% 4/25/24 Trade Date 12/25/22 3137BYPQ7		390.93	- 397.04
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.920% 9/25/24 \$0.00243/Pv On 39,822.08 Pv Due 12/25/22 3137F4CY6	96.90		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 2.920% 9/25/24 Fed Basis Decreased By 53.00 USD To 41,429.62 USD 12/25/22 Current Year Amortization 3137F4CY6			- 53.00
12/27/22	Paid Down 16.96 Par Value Of F H L M C Mltcl Mt 2.920% 9/25/24 Trade Date 12/25/22 3137F4CY6		16.96	- 17.64
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.951% 2/25/24 \$0.00246/Pv On 13,638.53 Pv Due 12/25/22 3137FCM35	33.54		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.951% 2/25/24 Fed Basis Decreased By 3.89 USD To 13,693.84 USD 12/25/22 Current Year Amortization 3137FCM35			- 3.89
12/27/22	Paid Down 979.48 Par Value Of F H L M C Mltcl Mtg 2.951% 2/25/24 Trade Date 12/25/22 3137FCM35		979.48	- 983.45
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.350% 1/25/28 \$0.00279/Pv On 250,000.00 Pv Due 12/25/22 3137FETN0	697.92		
12/27/22	Interest Earned On F H L M C Mltcl 3.03986% 8/26/24 \$0.00253/Pv On 119,398.09 Pv Due 12/25/22 3137FYUR5	302.46		
12/27/22	Amortized Premium On F H L M C Mltcl 3.03986% 8/26/24 Fed Basis Decreased By 5.66 USD To 119,417.16 USD 12/25/22 Current Year Amortization 3137FYUR5			- 5.66
12/27/22	Paid Down 14,774.3 Par Value Of F H L M C Mltcl 3.03986% 8/26/24 Trade Date 12/25/22 3137FYUR5		14,774.30	- 14,776.66



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12/27/22	Purchased 87,743.44 Units Of First Am Govt Ob Fd Cl D Trade Date 12/27/22 31846V401		- 87,743.44	87,743.44
12/27/22	Interest Earned On F N M A Gtd Remic 1.500% 9/25/27 \$0.00125/Pv On 21,701.54 Pv Due 12/25/22 3136A8SX9	27.13		
12/27/22	Amortized Premium On F N M A Gtd Remic 1.500% 9/25/27 Fed Basis Decreased By 7.35 USD To 21,901.74 USD 12/25/22 Current Year Amortization 3136A8SX9			- 7.35
12/27/22	Paid Down 715.67 Par Value Of F N M A Gtd Remic 1.500% 9/25/27 Trade Date 12/25/22 3136A8SX9		715.67	- 722.27
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/42 \$0.00167/Pv On 24,305.03 Pv Due 12/25/22 3136ABNZ2	40.51		
12/27/22	Amortized Premium On F N M A Gtd Remic 2.000% 11/25/42 Fed Basis Decreased By 3.99 USD To 24,654.51 USD 12/25/22 Current Year Amortization 3136ABNZ2			- 3.99
12/27/22	Paid Down 338.88 Par Value Of F N M A Gtd Remic 2.000% 11/25/42 Trade Date 12/25/22 3136ABNZ2		338.88	- 343.75
12/27/22	Interest Earned On F N M A Gtd Remic 2.592% 3/25/23 \$0.00216/Pv On 15,655.46 Pv Due 12/25/22 3136AC7J4	33.82		
12/27/22	Paid Down 1,741.85 Par Value Of F N M A Gtd Remic 2.592% 3/25/23 Trade Date 12/25/22 3136AC7J4		1,741.85	- 1,723.62
12/27/22	Interest Earned On F N M A Gtd Remic 1.500% 4/25/23 \$0.00125/Pv On 2,976.83 Pv Due 12/25/22 3136ADFF1	3.72		
12/27/22	Paid Down 1,034.65 Par Value Of F N M A Gtd Remic 1.500% 4/25/23 Trade Date 12/25/22 3136ADFF1		1,034.65	- 1,019.78





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12/27/22	Interest Earned On F N M A Gtd Remic 1.750% 7/25/28 \$0.00146/Pv On 25,672.30 Pv Due 12/25/22 3136AEY84	37.44		
12/27/22	Amortized Premium On F N M A Gtd Remic 1.750% 7/25/28 Fed Basis Decreased By 8.76 USD To 25,947.88 USD 12/25/22 Current Year Amortization 3136AEY84			- 8.76
12/27/22	Paid Down 685.96 Par Value Of F N M A Gtd Remic 1.750% 7/25/28 Trade Date 12/25/22 3136AEY84		685.96	- 693.32
12/27/22	Interest Earned On F N M A Gtd Remic 2.623% 4/25/23 \$0.00217/Pv On 9,297.39 Pv Due 12/25/22 3136AHAE0	20.18		
12/27/22	Amortized Premium On F N M A Gtd Remic 2.623% 4/25/23 Fed Basis Decreased By 2.55 USD To 9,311.21 USD 12/25/22 Current Year Amortization 3136AHAE0			- 2.55
12/27/22	Paid Down 8,683.76 Par Value Of F N M A Gtd Remic 2.623% 4/25/23 Trade Date 12/25/22 3136AHAE0		8,683.76	- 8,696.67
12/27/22	Interest Earned On F N M A Gtd Remic 3.021% 8/25/24 \$0.00252/Pv On 15,217.29 Pv Due 12/25/22 3136ALYF2	38.31		
12/27/22	Paid Down 26.6 Par Value Of F N M A Gtd Remic 3.021% 8/25/24 Trade Date 12/25/22 3136ALYF2		26.60	- 26.52
12/27/22	Interest Earned On F N M A Gtd Remic 2.554% 12/25/26 \$0.00213/Pv On 28,891.79 Pv Due 12/25/22 3136AVY52	61.50		
12/27/22	Paid Down 477.09 Par Value Of F N M A Gtd Remic 2.554% 12/25/26 Trade Date 12/25/22 3136AVY52		477.09	- 445.33
12/27/22	Interest Earned On F N M A Gtd Remic 4.000% 7/25/40 \$0.00333/Pv On 58,441.99 Pv Due 12/25/22 31398NY24	194.81		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 1,351.23 Par Value Of F N M A Gtd Remic 4.000% 7/25/40 Trade Date 12/25/22 31398NY24		1,351.23	- 1,321.67
12/27/22	Interest Earned On F N M A Gtd Remic 2.70674% 6/25/25 \$0.00225/Pv On 81,726.96 Pv Due 12/25/22 3136AQHL7	183.72		
12/27/22	Paid Down 109.8 Par Value Of F N M A Gtd Remic 2.70674% 6/25/25 Trade Date 12/25/22 3136AQHL7		109.80	- 108.50
12/27/22	Accreted Discount On F H L M C #Zs8585 3.000% 10/01/30 Fed Basis Increased By 7.94 USD To 26,311.41 USD 12/27/22 Market Discount 3132A9RE9			7.94
12/27/22	Paid Down 407.53 Par Value Of F H L M C #Zs8585 3.000% 10/01/30 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9RE9		407.53	- 402.57
12/27/22	Interest Earned On F H L M C #Zs8585 3.000% 10/01/30 November FHLMC Due 12/25/22 3132A9RE9	66.59		
12/27/22	Amortized Premium On F H L M C #Zs8063 2.500% 9/01/32 Fed Basis Decreased By 86.13 USD To 130,264.48 USD 12/25/22 Current Year Amortization 3132A85Y1			- 86.13
12/27/22	Paid Down 2,489.99 Par Value Of F H L M C #Zs8063 2.500% 9/01/32 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A85Y1		2,489.99	- 2,570.74
12/27/22	Interest Earned On F H L M C #Zs8063 2.500% 9/01/32 November FHLMC Due 12/25/22 3132A85Y1	262.86		
12/27/22	Amortized Premium On F H L M C #Zt1970 3.500% 4/01/33 Fed Basis Decreased By 55.14 USD To 50,951.06 USD 12/25/22 Current Year Amortization 3132AEFK7			- 55.14





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12/27/22	Paid Down 763.42 Par Value Of F H L M C #Zt1970 3.500% 4/01/33 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132AEFK7		763.42	- 805.03
12/27/22	Interest Earned On F H L M C #Zt1970 3.500% 4/01/33 November FHLMC Due 12/25/22 3132AEFK7	140.93		
12/27/22	Accreted Discount On F H L M C #Sb8026 2.500% 12/01/34 Fed Basis Increased By 35.48 USD To 44,754.28 USD 12/27/22 Market Discount 3132D54K5			35.48
12/27/22	Paid Down 429.52 Par Value Of F H L M C #Sb8026 2.500% 12/01/34 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D54K5		429.52	- 410.70
12/27/22	Interest Earned On F H L M C #Sb8026 2.500% 12/01/34 November FHLMC Due 12/25/22 3132D54K5	97.51		
12/27/22	Amortized Premium On F N M A #BI1077 4.000% 12/01/28 Fed Basis Decreased By 18.44 USD To 39,114.10 USD 12/25/22 Current Year Amortization 3140HSFT3			- 18.44
12/27/22	Paid Down 54.99 Par Value Of F N M A #BI1077 4.000% 12/01/28 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140HSFT3		54.99	- 56.93
12/27/22	Interest Earned On F N M A #BI1077 4.000% 12/01/28 November FNMA Due 12/25/22 3140HSFT3	125.94		
12/27/22	Accreted Discount On F N M A #An1613 2.550% 7/01/26 Fed Basis Increased By 20.70 USD To 42,794.06 USD 12/27/22 Market Discount 3138LDYK3			20.70
12/27/22	Paid Down 95.54 Par Value Of F N M A #An1613 2.550% 7/01/26 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LDYK3		95.54	- 93.61



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12/27/22	Interest Earned On F N M A #An1613 2.550% 7/01/26 November FNMA Due 12/25/22 3138LDYK3	92.82		
12/27/22	Accreted Discount On F N M A #BI5365 Fed Basis Increased By 88.01 USD To 52,319.22 USD 12/27/22 Market Discount 3140HW6B3			88.01
12/27/22	Paid Down 106.52 Par Value Of F N M A #BI5365 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140HW6B3		106.52	- 98.27
12/27/22	Interest Earned On F N M A #BI5365 November FNMA Due 12/25/22 3140HW6B3	99.73		
12/27/22	Amortized Premium On F N M A #AI5851 3.500% 10/01/29 Fed Basis Decreased By 20.14 USD To 16,677.93 USD 12/25/22 Current Year Amortization 3138ENQD4			- 20.14
12/27/22	Paid Down 340.71 Par Value Of F N M A #AI5851 3.500% 10/01/29 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138ENQD4		340.71	- 355.23
12/27/22	Interest Earned On F N M A #AI5851 3.500% 10/01/29 November FNMA Due 12/25/22 3138ENQD4	46.66		
12/27/22	Amortized Premium On F N M A #AI8561 3.500% 6/01/31 Fed Basis Decreased By 64.67 USD To 53,850.85 USD 12/25/22 Current Year Amortization 3138ETQP4			- 64.67
12/27/22	Paid Down 1,117.34 Par Value Of F N M A #AI8561 3.500% 6/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138ETQP4		1,117.34	- 1,173.40
12/27/22	Interest Earned On F N M A #AI8561 3.500% 6/01/31 November FNMA Due 12/25/22 3138ETQP4	149.56		





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12/27/22	Amortized Premium On F N M A #Ma2803 2.500% 11/01/31 Fed Basis Decreased By 102.75 USD To 137,885.38 USD 12/25/22 Current Year Amortization 31418CDH4			- 102.75
12/27/22	Paid Down 2,138.88 Par Value Of F N M A #Ma2803 2.500% 11/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418CDH4		2,138.88	- 2,212.50
12/27/22	Interest Earned On F N M A #Ma2803 2.500% 11/01/31 November FNMA Due 12/25/22 31418CDH4	277.70		
12/27/22	Amortized Premium On F N M A #As4860 2.500% 5/01/30 Fed Basis Decreased By 45.92 USD To 59,425.68 USD 12/25/22 Current Year Amortization 3138WEMJ5			- 45.92
12/27/22	Paid Down 1,450.03 Par Value Of F N M A #As4860 2.500% 5/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138WEMJ5		1,450.03	- 1,494.81
12/27/22	Interest Earned On F N M A #As4860 2.500% 5/01/30 November FNMA Due 12/25/22 3138WEMJ5	120.09		
12/27/22	Amortized Premium On F N M A #AI7688 3.500% 11/01/30 Fed Basis Decreased By 41.03 USD To 36,807.51 USD 12/25/22 Current Year Amortization 3138EQRJ3			- 41.03
12/27/22	Paid Down 789.62 Par Value Of F N M A #AI7688 3.500% 11/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138EQRJ3		789.62	- 824.35
12/27/22	Interest Earned On F N M A #AI7688 3.500% 11/01/30 November FNMA Due 12/25/22 3138EQRJ3	102.83		
12/27/22	Amortized Premium On F N M A #Bm3956 3.000% 12/01/32 Fed Basis Decreased By 38.16 USD To 43,556.36 USD 12/25/22 Current Year Amortization 3140J8ME0			- 38.16



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12/27/22	Paid Down 736.81 Par Value Of F N M A #Bm3956 3.000% 12/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J8ME0		736.81	- 769.69
12/27/22	Interest Earned On F N M A #Bm3956 3.000% 12/01/32 November FNMA Due 12/25/22 3140J8ME0	104.24		
12/27/22	Accreted Discount On F N M A #Ma4112 3.000% 8/01/35 Fed Basis Increased By 19.48 USD To 54,079.76 USD 12/27/22 Market Discount 31418DSA1			19.48
12/27/22	Paid Down 828.55 Par Value Of F N M A #Ma4112 3.000% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DSA1		828.55	- 815.03
12/27/22	Interest Earned On F N M A #Ma4112 3.000% 8/01/35 November FNMA Due 12/25/22 31418DSA1	137.44		
12/27/22	Accreted Discount On F N M A #Ma4279 2.000% 3/01/36 Fed Basis Increased By 174.53 USD To 122,867.89 USD 12/27/22 Market Discount 31418DXH0			174.53
12/27/22	Paid Down 482.29 Par Value Of F N M A #Ma4279 2.000% 3/01/36 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 31418DXH0		482.29	- 427.17
12/27/22	Interest Earned On F N M A #Ma4279 2.000% 3/01/36 November FHLMC Due 12/25/22 31418DXH0	95.29		
12/27/22	Amortized Premium On F N M A #Fm6017 3.000% 2/01/35 Fed Basis Decreased By 115.22 USD To 131,428.71 USD 12/25/22 Current Year Amortization 3140X9VK8			- 115.22
12/27/22	Paid Down 2,580.17 Par Value Of F N M A #Fm6017 3.000% 2/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X9VK8		2,580.17	- 2,708.93





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12/27/22	Interest Earned On F N M A #Fm6017 3.000% 2/01/35 November FNMA Due 12/25/22 3140X9VK8	312.95		
12/27/22	Amortized Premium On F N M A #Ma4309 2.000% 3/01/31 Fed Basis Decreased By 105.17 USD To 191,985.06 USD 12/25/22 Current Year Amortization 31418DYF3			- 105.17
12/27/22	Paid Down 2,850.28 Par Value Of F N M A #Ma4309 2.000% 3/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DYF3		2,850.28	- 2,920.23
12/27/22	Interest Earned On F N M A #Ma4309 2.000% 3/01/31 November FNMA Due 12/25/22 31418DYF3	312.31		
12/27/22	Accreted Discount On F N M A #Bm4154 3.000% 3/01/33 Fed Basis Increased By 275.51 USD To 119,889.03 USD 12/27/22 Market Discount 3140J8TL7			275.51
12/27/22	Paid Down 2,297.44 Par Value Of F N M A #Bm4154 3.000% 3/01/33 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J8TL7		2,297.44	- 2,160.61
12/27/22	Interest Earned On F N M A #Bm4154 3.000% 3/01/33 November FNMA Due 12/25/22 3140J8TL7	318.70		
12/27/22	Cash Disbursement Transfer To Principal Income Earnings	- 3,467.87		
12/27/22	Cash Receipt Transfer From Income Income Earnings		3,467.87	
12/27/22	Purchased 38,630.41 Units Of First Am Govt Ob Fd Cl D Trade Date 12/27/22 31846V401		- 38,630.41	38,630.41
12/27/22	Purchased 61,021.96 Par Value Of F H L M C Mtcl Mtg 2.802% 1/25/25 Trade Date 11/30/22 Purchased Through Toronto Dominion Securities (U 61,021.96 Par Value At 97.35546023 % Revs/Repost Ctas Adj 12/27/22 3137BLW87		- 59,408.21	59,408.21



ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mtg 2.802% 1/25/25 Income Debit 19.00- USD 3137BLW87	- 19.00		
12/27/22	Purchased 73,599.9 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 73,599.9 Par Value At 99.57812443 % Revs/Repost Ctas Adj 12/27/22 3137B36J2		- 73,289.40	73,289.40
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.31229% 2/25/23 Income Debit 27.03- USD 3137B36J2	- 27.03		
12/27/22	Purchased 64,008.89 Par Value Of F H L M C Mltcl Mt 3.458% 8/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 64,008.89 Par Value At 98.85936157 % Revs/Repost Ctas Adj 12/27/22 3137B5KW2		- 63,278.78	63,278.78
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.458% 8/25/23 Income Debit 24.59- USD 3137B5KW2	- 24.59		
12/28/22	Interest Earned On F H L M C Mltcl Mtg 2.637% 1/25/23 0.002198 USD/\$1 Pv On 20,602.32 Par Value Due 12/27/22 3137B1UG5	45.27		
12/28/22	Interest Earned On F H L M C Mltcl Mt 3.284% 6/25/25 0.002737 USD/\$1 Pv On 37,000 Par Value Due 12/25/22 3137BLAC2	101.26		
12/28/22	Purchased 146.53 Units Of First Am Govt Ob Fd Cl D Trade Date 12/28/22 31846V401		- 146.53	146.53
12/28/22	Cash Disbursement Transfer To Principal Income Earnings	- 4,204.68		
12/28/22	Cash Receipt Transfer From Income Income Earnings		4,204.68	
12/28/22	Sold 42,410.51 Units Of First Am Govt Ob Fd Cl D Trade Date 12/28/22 31846V401		42,410.51	- 42,410.51





ACCOUNT NUMBER: 256350023
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN BONDS
2013 SERIES A AND 2013 SERIES B
2013A AND B RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/29/22	Purchased 4,708 Units Of First Am Govt Ob Fd Cl D Trade Date 12/29/22 31846V401		- 4,708.00	4,708.00
12/29/22	Cash Disbursement Transfer To Principal Income Earnings	- 146.53		
12/29/22	Cash Receipt Transfer From Income Income Earnings		146.53	
12/29/22	Purchased 37,808.26 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 12/22/22 Purchased Through Barclays Capital Inc. Fixed In Swift External Ref#: 00600600006180D 37,808.26 Par Value At 99.47655611 % 3137B3NA2		- 37,610.35	37,610.35
12/29/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.250% 4/25/23 Income Debit 92.16- USD 3137B3NA2	- 92.16		
12/30/22	Purchased 60,000 Par Value Of F H L M C Mltcl Mtg 3.010% 8/25/25 Trade Date 12/27/22 Purchased Through Sbnys33 Citgroup Gbl Mkts Ny Swift External Ref#: 00600600006190A 60,000 Par Value At 96.3125 % 3137BLMZ8		- 57,787.50	57,787.50
12/30/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mtg 3.010% 8/25/25 Income Debit 145.48- USD 3137BLMZ8	- 145.48		
12/30/22	Interest Earned On F H L M C M T N 4.000% 12/30/24 0.02 USD/\$1 Pv On 70,000 Par Value Due 12/30/22 3134GXA61	1,400.00		
12/30/22	Cash Disbursement Transfer To Principal Income Earnings	- 1,266.03		
12/30/22	Cash Receipt Transfer From Income Income Earnings		1,266.03	
12/30/22	Sold 56,532.98 Units Of First Am Govt Ob Fd Cl D Trade Date 12/30/22 31846V401		56,532.98	- 56,532.98
Ending Balance 12/31/2022		\$0.00	\$0.00	\$12,563,732.86


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ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B
SENIOR BDS RESERVE ACCOUNT

 This statement is for the period from
 December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
450,000.000	American Honda Fin Corp Disc C P 01/23/2023 02665KNP8	448,897.50 99.7550	446,861.25 99.30	1.2 4.73	21,215.63
363,264.730	First American Government Oblig Fd Cl Y #3763 31846V203	363,264.73 1.0000	363,264.73 1.00	1.0 3.79	13,784.76
Total Cash Equivalents		\$812,162.23	\$810,125.98	2.2	\$35,000.39
US Government Issues					
25,976.220	F N M A Partn Cert Pool #AI3251 2.366 02/01/2023 3138EKTH8 Standard & Poors Rating: N/A Moody's Rating: N/A	25,900.89 99.7100	25,964.04 99.95	0.1 2.37	614.08
371,344.960	F H L M C Multiclass Mtg Partn C M O Ser K029 Cl A2 3.320 02/25/2023 3137B36J2 Standard & Poors Rating: N/A Moody's Rating: N/A	370,138.09 99.6750	371,507.26 100.04	1.0 3.32	12,275.33
36,663.040	F H L M C Multiclass Mtg Partn C M O Ser K722 Cl A2 2.406 03/25/2023 3137BQBZ9 Standard & Poors Rating: AAA Moody's Rating: N/A	36,481.92 99.5060	36,949.47 100.78	0.1 2.42	882.11
37,670.180	F N M A Partn Cert Pool #Bm1757 2.493 04/01/2023 3140J55T2 Standard & Poors Rating: N/A Moody's Rating: N/A	37,346.59 99.1410	37,658.41 99.97	0.1 2.48	927.44
75,616.490	F H L M C Multiclass Mtg Partn C M O Ser K030 Cl A2 04/25/2023 Var 3137B3NA2 Standard & Poors Rating: N/A Moody's Rating: Aaa	75,320.83 99.6090	76,006.39 100.52	0.2 3.26	2,457.54



ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
196,950.420	F H L M C Multiclass Mtg Partn C M O Ser K035 CI A2 08/25/2023 Var 3137B5KW2 Standard & Poors Rating: N/A Moody's Rating: N/A	195,114.84 99.0680	194,703.96 98.86	0.5 3.49	6,810.55
112,323.840	F N M A Partn Cert Pool #An1746 2.150 09/01/2023 3138LD5G4 Standard & Poors Rating: N/A Moody's Rating: N/A	109,843.73 97.7920	111,200.60 99.00	0.3 2.20	2,414.96
4,125,000.000	U S Treasury Note 10/31/2023 Var 91282CDE8 Standard & Poors Rating: N/A Moody's Rating: Aaa	4,128,382.50 100.0820	4,126,117.50 100.03	11.2 .32	13,406.25
375,751.850	F H L M C Multiclass Mtg Partn C M O Ser K726 CI A2 2.905 04/25/2024 3137BYPQ7 Standard & Poors Rating: AAA Moody's Rating: N/A	365,696.73 97.3240	375,062.01 99.82	1.0 2.98	10,915.59
1,525,000.000	U S Treasury Note 0.250 06/15/2024 91282CCG4 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,431,243.00 93.8520	1,454,849.61 95.40	3.9 .27	3,812.50
52,657.110	F N M A Gtd R E M I C Pass Thru C M O Ser 2014 M9 CI A2 07/25/2024 Var 3136AKXV0 Standard & Poors Rating: N/A Moody's Rating: N/A	50,980.51 96.8160	52,426.74 99.56	0.1 3.20	1,633.95
63,294.520	F N M A Gtd R E M I C Pass Thru C M O Ser 2014 M13 CI A2 3.021 08/25/2024 3136ALYF2 Standard & Poors Rating: N/A Moody's Rating: N/A	61,258.34 96.7830	63,109.10 99.71	0.2 3.12	1,912.13
74,634.610	F H L M C Multiclass Mtg Partn C M O Ser Kbx1 CI A1 2.920 09/25/2024 3137F4CY6 Standard & Poors Rating: N/A Moody's Rating: N/A	72,181.37 96.7130	72,208.99 96.75	0.2 3.02	2,179.33





ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
205,000.000	F H L M C M T N 4.000 12/30/2024 3134GXA61 Standard & Poors Rating: AA+ Moody's Rating: Aaa	201,519.10 98.3020	205,000.00 100.00	0.6 4.07	8,200.00
1,250,000.000	U S Treasury Note 1.750 12/31/2024 912828YY0 Standard & Poors Rating: N/A Moody's Rating: N/A	1,186,525.00 94.9220	1,181,347.66 94.51	3.2 1.84	21,875.00
105,771.390	F H L M C Multiclass Mtg Partn C M O Ser K050 Cl A1 2.802 01/25/2025 3137BLW87 Standard & Poors Rating: N/A Moody's Rating: N/A	103,102.78 97.4770	105,407.81 99.66	0.3 2.88	2,963.71
345,733.120	F H L M C Multiclass Mtg Partn C M O Ser K731 Cl A2 02/25/2025 Var 3137F4WZ1 Standard & Poors Rating: N/A Moody's Rating: N/A	337,594.56 97.6460	348,096.53 100.68	0.9 3.69	12,446.39
410,000.000	Federal Home Loan Bks 2.200 02/28/2025 3130AR2C4 Standard & Poors Rating: AA+ Moody's Rating: Aaa	389,081.80 94.8980	410,000.00 100.00	1.1 2.32	9,020.00
101,564.890	F H L M C Multiclass Mtg Partn C M O Ser K 051 Cl A 1 2.887 04/25/2025 3137BM7B6 Standard & Poors Rating: N/A Moody's Rating: N/A	98,693.65 97.1730	100,616.69 99.07	0.3 2.97	2,932.18
1,250,000.000	U S Treasury Note 2.125 05/15/2025 912828XB1 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,187,837.50 95.0270	1,273,691.74 101.90	3.2 2.24	26,562.50
35,000.000	F H L M C Multiclass Mtg Partn C M O Ser K047 Cl A2 3.329 05/25/2025 3137BKRJ1 Standard & Poors Rating: N/A Moody's Rating: N/A	33,897.85 96.8510	34,870.12 99.63	0.1 3.44	1,165.15



ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
215,000.000	F H L M C Multiclass Mtg Partn C M O Ser K048 CI A2 06/25/2025 Var 3137BLAC2 Standard & Poors Rating: N/A Moody's Rating: N/A	207,967.35 96.7290	210,364.06 97.84	0.6 3.39	7,060.60
170,000.000	F H L M C Multiclass Mtg Partn C M O Ser K733 CI A2 08/25/2025 Var 3137FJXQ7 Standard & Poors Rating: N/A Moody's Rating: N/A	165,760.20 97.5060	167,562.89 98.57	0.5 3.85	6,375.00
175,000.000	F H L M C Multiclass Mtg Partn C M O Ser K049 CI A2 3.010 08/25/2025 3137BLMZ8 Standard & Poors Rating: N/A Moody's Rating: N/A	168,014.00 96.0080	168,546.88 96.31	0.5 3.13	5,267.50
375,000.000	F H L M C Multiclass Mtg Partn C M O Ser 1484 CI J 3.308 09/25/2025 3137BM7C4 Standard & Poors Rating: N/A Moody's Rating: N/A	362,070.00 96.5520	370,250.00 98.73	1.0 3.43	12,405.15
300,000.000	F H L M C Multiclass Mtg Partn C M O Ser K052 CI A2 3.151 11/25/2025 3137BMTX4 Standard & Poors Rating: N/A Moody's Rating: N/A	288,216.00 96.0720	298,675.78 99.56	0.8 3.28	9,453.00
350,000.000	F N M A Partn Cert Pool #BI1359 3.460 01/01/2026 3140HSQM6 Standard & Poors Rating: N/A Moody's Rating: N/A	337,246.00 96.3560	352,802.73 100.80	0.9 3.59	12,110.00
375,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kbx1 CI A2 2.920 01/25/2026 3137F4CZ3 Standard & Poors Rating: N/A Moody's Rating: N/A	359,133.75 95.7690	372,128.91 99.23	1.0 3.05	10,950.00
87,637.790	F N M A Partn Cert Pool #An0992 3.120 02/01/2026 3138LDC68 Standard & Poors Rating: N/A Moody's Rating: N/A	83,677.44 95.4810	86,925.73 99.19	0.2 3.27	2,734.30





ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
405,098.930	F N M A Gtd R E M I C Pass Thru C M O Ser 2016 M3 CI A2 2.702 02/25/2026 3136ARTE8 Standard & Poors Rating: N/A Moody's Rating: N/A	381,627.50 94.2060	397,566.63 98.14	1.0 2.87	10,945.77
370,466.580	F N M A Partn Cert Pool #An1613 2.550 07/01/2026 3138LDYK3 Standard & Poors Rating: N/A Moody's Rating: N/A	345,571.23 93.2800	361,812.71 97.66	0.9 2.73	9,446.90
24,504.280	F H L M C Multiclass Mtg Partn C M O Ser 4272 CI Yg 2.000 11/15/2026 3137B6DF5 Standard & Poors Rating: N/A Moody's Rating: N/A	23,945.58 97.7200	24,909.55 101.65	0.1 2.05	490.09
500,000.000	F H L M C Multiclass Mtg Partn C M O Ser K062 CI A2 3.413 12/25/2026 3137BUX60 Standard & Poors Rating: N/A Moody's Rating: N/A	479,605.00 95.9210	501,484.38 100.30	1.3 3.56	17,065.00
390,702.090	F N M A Gtd R E M I C Pass Thru C M O Ser 2017 M4 CI A2 12/25/2026 Var 3136AVY52 Standard & Poors Rating: N/A Moody's Rating: N/A	360,871.99 92.3650	375,516.61 96.11	1.0 2.76	9,978.53
94,350.140	F N M A Partn Cert Pool #BI5365 2.110 02/01/2027 3140HW6B3 Standard & Poors Rating: N/A Moody's Rating: N/A	86,102.05 91.2580	86,595.73 91.78	0.2 2.31	1,990.79
64,963.900	G N M A Pass Thru Cert Pool #778953 3.000 03/15/2027 36176XE21 Standard & Poors Rating: N/A Moody's Rating: N/A	62,860.37 96.7620	66,923.59 103.02	0.2 3.10	1,948.92
100,000.000	F H L M C Multiclass Mtg Partn C M O Ser S8Fx CI A2 3.291 03/25/2027 3137BXRT1 Standard & Poors Rating: N/A Moody's Rating: N/A	94,835.00 94.8350	96,703.13 96.70	0.3 3.47	3,291.00



ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
48,504.320	F H L M C Multiclass Mtg Partn C M O Ser 4039 CI Qb 1.500 05/15/2027 3137AQQE1 Standard & Poors Rating: N/A Moody's Rating: N/A	45,759.95 94.3420	49,198.38 101.43	0.1 1.59	727.56
35,423.370	G N M A Gtd R E M I C Pass Thru C M O Ser 2012 96 CI Ad 1.500 08/20/2027 38378HAU0 Standard & Poors Rating: N/A Moody's Rating: N/A	33,175.40 93.6540	33,630.71 94.94	0.1 1.60	531.35
111,875.240	F H L M C Multiclass Mtg Partn C M O Ser Kir3 CI A1 3.038 08/25/2027 3137FBAB2 Standard & Poors Rating: N/A Moody's Rating: N/A	107,783.96 96.3430	121,559.20 108.66	0.3 3.15	3,398.77
375,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kir3 CI A2 3.281 08/25/2027 3137FBAJ5 Standard & Poors Rating: N/A Moody's Rating: N/A	353,955.00 94.3880	373,407.67 99.58	1.0 3.48	12,303.75
38,027.440	F H L M C Multiclass Mtg Partn C M O Ser 4328 CI Ea 2.500 12/15/2027 3137B9RN7 Standard & Poors Rating: N/A Moody's Rating: N/A	37,228.86 97.9000	38,657.59 101.66	0.1 2.55	950.69
41,877.350	G N M A I I Pass Thru Cert Pool #Ma0602 3.000 12/20/2027 36179MU32 Standard & Poors Rating: N/A Moody's Rating: N/A	40,298.16 96.2290	43,351.73 103.52	0.1 3.12	1,256.32
158,000.000	F H L M C Multiclass Mtg Partn C M O Ser K072 CI A2 3.444 12/25/2027 3137FEBQ2 Standard & Poors Rating: N/A Moody's Rating: N/A	151,087.50 95.6250	159,681.13 101.06	0.4 3.60	5,441.52
750,000.000	F H L M C Multiclass Mtg Partn C M O Ser K073 CI A2 3.350 01/25/2028 3137FETN0 Standard & Poors Rating: N/A Moody's Rating: N/A	713,647.50 95.1530	740,156.25 98.69	1.9 3.52	25,125.00





ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
69,274.680	G N M A I I Pass Thru Cert Pool #Ma0908 2.500 04/20/2028 36179NAH1 Standard & Poors Rating: N/A Moody's Rating: N/A	66,219.67 95.5900	71,656.10 103.44	0.2 2.61	1,731.87
108,759.930	G N M A I I Pass Thru Cert Pool #Ma0909 3.000 04/20/2028 36179NAJ7 Standard & Poors Rating: N/A Moody's Rating: N/A	104,748.86 96.3120	107,638.36 98.97	0.3 3.11	3,262.80
56,714.200	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 27 Cl Ka 1.250 04/25/2028 3136ADZA0 Standard & Poors Rating: N/A Moody's Rating: N/A	53,066.34 93.5680	57,269.83 100.98	0.1 1.34	708.93
75,904.440	G N M A I I Partn Cert Pool #Ma1134 3.000 07/20/2028 36179NHK7	72,875.85 96.0100	77,968.92 102.72	0.2 3.13	2,277.13
100,000.000	F N M A Partn Cert Pool #109412 3.680 08/01/2028 313637N55 Standard & Poors Rating: N/A Moody's Rating: N/A	96,202.00 96.2020	96,343.75 96.34	0.3 3.82	3,680.00
126,051.000	F H L M C Multiclass Mtg Partn C M O Ser K095 Cl A1 2.631 11/25/2028 3137FNAD2 Standard & Poors Rating: N/A Moody's Rating: N/A	118,886.26 94.3160	128,165.49 101.68	0.3 2.79	3,317.61
117,895.720	F N M A Partn Cert Pool #BI1077 4.000 12/01/2028 3140HSFT3 Standard & Poors Rating: N/A Moody's Rating: N/A	115,312.62 97.8090	122,326.02 103.76	0.3 4.09	4,715.83
350,000.000	F H L M C Multiclass Mtg Partn C M O Ser K089 Cl A2 3.563 01/25/2029 3137FL6P4 Standard & Poors Rating: N/A Moody's Rating: N/A	334,236.00 95.4960	350,601.56 100.17	0.9 3.73	12,470.50



ACCOUNT NUMBER: 226122002
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

SENIOR BDS RESERVE ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
170,971.120	F H L M C Multiclass Mtg Partn C M O Ser K099 Cl A1 2.258 06/25/2029 3137FPJF3 Standard & Poors Rating: N/A Moody's Rating: N/A	157,915.77 92.3640	172,000.39 100.60	0.4 2.44	3,860.53
171,755.510	F H L M C Multiclass Mtg Partn C M O Ser K101 Cl A1 2.190 07/25/2029 3137FQ3Y7 Standard & Poors Rating: N/A Moody's Rating: N/A	156,933.01 91.3700	172,197.15 100.26	0.4 2.40	3,764.81
377,861.440	F H L M C Multiclass Mtg Partn C M O Ser K159 Cl A1 3.950 12/25/2029 3137FKKM7 Standard & Poors Rating: N/A Moody's Rating: N/A	368,841.89 97.6130	383,898.37 101.60	1.0 4.05	14,925.53
52,354.690	F N M A Partn Cert Pool #Ma0293 4.500 01/01/2030 31417YKF3 Standard & Poors Rating: N/A Moody's Rating: N/A	51,951.56 99.2300	26,508.99 50.63	0.1 4.53	2,355.96
262,542.170	F H L M C Multiclass Mtg Partn C M O Ser K152 Cl A1 2.830 05/25/2030 3137BPVM8 Standard & Poors Rating: N/A Moody's Rating: N/A	243,465.86 92.7340	251,876.39 95.94	0.7 3.05	7,429.94
112,596.050	F H L M C Gold Partn Cert Pool #G18561 3.000 07/01/2030 3128MMTT0 Standard & Poors Rating: N/A Moody's Rating: N/A	107,834.36 95.7710	111,329.35 98.88	0.3 3.13	3,377.88
119,612.860	F H L M C Gold Partn Cert Pool #J32243 3.000 07/01/2030 31307NP40 Standard & Poors Rating: N/A Moody's Rating: N/A	114,316.40 95.5720	126,937.75 106.12	0.3 3.14	3,588.39
41,511.170	G N M A I I Partn Cert Pool #Ma2936 3.500 07/20/2030 36179RHM4 Standard & Poors Rating: N/A Moody's Rating: N/A	40,179.08 96.7910	43,403.75 104.56	0.1 3.62	1,452.89





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112,492.140	F H L M C Gold Partn Cert Pool #G18568 2.500 09/01/2030 3128MMT29 Standard & Poors Rating: N/A Moody's Rating: N/A	105,598.62 93.8720	109,047.08 96.94	0.3 2.66	2,812.30
81,831.010	F H L M C Gold Partn Cert Pool #G18569 3.000 09/01/2030 3128MMT37 Standard & Poors Rating: N/A Moody's Rating: N/A	78,371.19 95.7720	80,060.13 97.84	0.2 3.13	2,454.93
173,347.180	F H L M C Multiclass Mtg Partn C M O Ser 2020 P003 Cl A1 0.826 09/25/2030 3137FWHY9 Standard & Poors Rating: N/A Moody's Rating: N/A	145,481.62 83.9250	172,480.43 99.50	0.4 .98	1,431.85
87,427.210	F H L M C Partn Cert Mirror Pool #Zs8585 3.000 10/01/2030 3132A9RE9 Standard & Poors Rating: N/A Moody's Rating: N/A	83,418.67 95.4150	86,197.77 98.59	0.2 3.14	2,622.82
63,832.150	F H L M C Gold Partn Cert Pool #G18571 2.500 10/01/2030 3128MMT52 Standard & Poors Rating: N/A Moody's Rating: N/A	59,916.69 93.8660	66,433.94 104.08	0.2 2.66	1,595.80
109,374.270	F N M A Partn Cert Umbs Pool #Ma4226 2.000 12/01/2030 31418DVU3 Standard & Poors Rating: N/A Moody's Rating: N/A	100,880.26 92.2340	113,532.82 103.80	0.3 2.17	2,187.49
62,039.210	F H L M C Gold Partn Cert Pool #G18586 2.500 02/01/2031 3128MMUL5 Standard & Poors Rating: N/A Moody's Rating: N/A	58,235.59 93.8690	64,209.76 103.50	0.2 2.66	1,550.98
40,396.720	F N M A Partn Cert Pool #Ma2803 2.500 11/01/2031 31418CDH4 Standard & Poors Rating: N/A Moody's Rating: N/A	37,774.16 93.5080	39,058.58 96.69	0.1 2.67	1,009.92



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42,171.500	F N M A Gtd R E M I C Pass Thru C M O Ser 2015 89 Cl Ke 2.000 11/25/2031 3136AQZK9 Standard & Poors Rating: N/A Moody's Rating: N/A	39,243.95 93.0580	43,313.84 102.71	0.1 2.15	843.43
89,276.500	F N M A Partn Cert Umbs Pool #Fm1155 2.500 06/01/2032 3140X4H90 Standard & Poors Rating: N/A Moody's Rating: N/A	83,483.35 93.5110	93,566.06 104.80	0.2 2.67	2,231.91
83,235.360	F H L M C Partn Cert Mirror Pool #Zs8665 3.000 07/01/2032 3132A9TW7 Standard & Poors Rating: N/A Moody's Rating: N/A	79,211.76 95.1660	81,765.73 98.23	0.2 3.15	2,497.06
56,927.890	F H L M C Partn Cert Pool #Zs8063 2.500 09/01/2032 3132A85Y1 Standard & Poors Rating: N/A Moody's Rating: N/A	53,235.55 93.5140	55,095.53 96.78	0.1 2.67	1,423.20
99,866.210	G N M A I I Partn Cert Pool #Ma4691 3.500 09/20/2032 36179TF83 Standard & Poors Rating: N/A Moody's Rating: N/A	96,176.15 96.3050	100,345.30 100.48	0.3 3.63	3,495.32
74,598.290	F H L M C Partn Cert Mirror Pool #Zs8673 3.000 10/01/2032 3132A9T64 Standard & Poors Rating: N/A Moody's Rating: N/A	70,986.99 95.1590	77,736.26 104.21	0.2 3.15	2,237.95
59,708.680	F N M A Partn Cert Pool #Bm1978 3.000 10/01/2032 3140J6FU6 Standard & Poors Rating: N/A Moody's Rating: N/A	56,815.79 95.1550	63,002.21 105.52	0.2 3.15	1,791.26
90,722.000	F H L M C Partn Cert Pool #Zt1989 3.500 01/01/2033 3132AEF68 Standard & Poors Rating: N/A Moody's Rating: N/A	87,482.32 96.4290	97,488.08 107.46	0.2 3.63	3,175.27





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
357,668.810	F N M A Partn Cert Pool #Bm4154 3.000 03/01/2033 3140J8TL7 Standard & Poors Rating: N/A Moody's Rating: N/A	339,853.33 95.0190	335,593.94 93.83	0.9 3.16	10,730.06
49,928.120	F H L M C Partn Cert Umbs Pool #Sb8015 2.500 11/01/2034 3132D53Y6 Standard & Poors Rating: N/A Moody's Rating: N/A	45,999.28 92.1310	47,501.93 95.14	0.1 2.71	1,248.20
46,486.490	F N M A Partn Cert Pool #Fm3935 2.500 11/01/2034 3140X7LR8 Standard & Poors Rating: N/A Moody's Rating: N/A	43,592.24 93.7740	45,062.81 96.94	0.1 2.67	1,162.16
139,127.040	F H L M C Partn Cert Umbs Pool #Sb8026 2.500 12/01/2034 3132D54K5 Standard & Poors Rating: N/A Moody's Rating: N/A	128,177.74 92.1300	132,366.35 95.14	0.4 2.71	3,478.18
527,301.650	F N M A Partn Cert Pool #Fm3340 3.500 05/01/2035 3140X6WA5 Standard & Poors Rating: N/A Moody's Rating: N/A	506,283.41 96.0140	522,883.46 99.16	1.4 3.64	18,455.56
176,438.730	F N M A Partn Cert Umbs Pool #Ma4074 2.000 06/01/2035 31418DQ47 Standard & Poors Rating: N/A Moody's Rating: N/A	157,383.35 89.2000	176,610.61 100.10	0.4 2.24	3,528.77
53,855.620	F H L M C Partn Cert Pool #Sb8057 2.000 08/01/2035 3132D55S7 Standard & Poors Rating: N/A Moody's Rating: N/A	48,037.60 89.1970	49,951.08 92.75	0.1 2.24	1,077.11
78,597.210	F N M A Partn Cert Pool #Fm3936 2.500 08/01/2035 3140X7LS6 Standard & Poors Rating: N/A Moody's Rating: N/A	73,489.18 93.5010	82,259.94 104.66	0.2 2.67	1,964.93



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162,443.500	F N M A Partn Cert Umbs Pool #Ma4112 3.000 08/01/2035 31418DSA1 Standard & Poors Rating: N/A Moody's Rating: N/A	152,224.18 93.7090	159,448.46 98.16	0.4 3.20	4,873.31
153,846.570	F H L M C Partn Cert Pool #Sb8505 2.500 10/01/2035 3132D6NW6 Standard & Poors Rating: N/A Moody's Rating: N/A	141,169.61 91.7600	148,005.22 96.20	0.4 2.72	3,846.16
396,854.470	F N M A Partn Cert Umbs Pool #Ma4279 2.000 03/01/2036 31418DXH0 Standard & Poors Rating: N/A Moody's Rating: N/A	353,966.41 89.1930	370,217.07 93.29	1.0 2.24	7,937.09
400,892.480	F N M A Partn Cert Umbs Pool #Ma4497 2.000 11/01/2036 31418D7K2 Standard & Poors Rating: N/A Moody's Rating: N/A	357,551.99 89.1890	374,834.49 93.50	1.0 2.24	8,017.85
163,398.230	F N M A Partn Cert Umbs Pool #Ma4603 2.500 04/01/2037 31418EDH0 Standard & Poors Rating: N/A Moody's Rating: N/A	149,506.11 91.4980	155,381.49 95.09	0.4 2.73	4,084.96
39,243.720	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 19 Cl Ua 4.000 07/16/2039 38376V2E6 Standard & Poors Rating: N/A Moody's Rating: N/A	38,696.27 98.6050	41,046.48 104.59	0.1 4.06	1,569.75
56,812.130	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 15 Cl Pd 4.000 10/20/2039 38376WA62 Standard & Poors Rating: N/A Moody's Rating: N/A	55,648.62 97.9520	47,277.21 83.22	0.2 4.08	2,272.49
33,915.870	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 136 Cl Ga 2.000 05/20/2040 38377YTL4 Standard & Poors Rating: N/A Moody's Rating: N/A	33,592.31 99.0460	32,856.00 96.88	0.1 2.02	678.32





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285,453.820	F N M A Gtd R E M I C Pass Thru C M O Ser 2010 123 Cl Pm 4.000 07/25/2040 31398NY24 Standard & Poors Rating: N/A Moody's Rating: N/A	278,737.09 97.6470	281,116.25 98.48	0.8 4.10	11,418.15
125,259.730	F H L M C Partn Cert Pool #Sc0096 3.000 10/01/2040 3132D9C93 Standard & Poors Rating: N/A Moody's Rating: N/A	113,516.63 90.6250	132,821.25 106.04	0.3 3.31	3,757.79
38,911.190	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 113 Cl Pb 2.000 10/25/2040 3136A8V64 Standard & Poors Rating: N/A Moody's Rating: N/A	36,485.47 93.7660	36,613.01 94.09	0.1 2.13	778.22
88,198.080	F H L M C Multiclass Mtg Partn C M O Ser 4139 Cl Pa 2.500 11/15/2041 3137AWY41 Standard & Poors Rating: N/A Moody's Rating: N/A	83,152.27 94.2790	82,685.70 93.75	0.2 2.65	2,204.95
88,042.450	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 5 Cl Je 2.000 07/20/2042 38378FRB8 Standard & Poors Rating: N/A Moody's Rating: N/A	78,266.22 88.8960	86,749.33 98.53	0.2 2.25	1,760.85
128,698.270	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 148 Cl Mc 2.000 11/25/2042 3136ABNZ2 Standard & Poors Rating: N/A Moody's Rating: N/A	123,779.42 96.1780	123,952.52 96.31	0.3 2.08	2,573.97
279,207.220	F H L M C Multiclass Mtg Partn C M O Ser 4165 Cl Te 1.750 12/15/2042 3137AYSH5 Standard & Poors Rating: N/A Moody's Rating: N/A	250,739.25 89.8040	262,829.24 94.13	0.7 1.95	4,886.13
38,793.340	G N M A Gtd R E M I C Pass Thru C M O Ser 2018 153 Cl Wj 3.000 11/20/2045 38381AZ58 Standard & Poors Rating: N/A Moody's Rating: N/A	37,834.76 97.5290	39,011.55 100.56	0.1 3.08	1,163.80



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200,000.000	F H L M C Multiclass Mtg Partn C M O Ser K063 Cl A2 02/25/2050 Var 3137BVZ82 Standard & Poors Rating: N/A Moody's Rating: N/A	191,964.00 95.9820	201,195.31 100.60	0.5 3.57	6,860.00
107,263.260	G N M A Gtd R E M I C Pass Thru C M O Ser 2014 166 Cl PI 05/16/2055 Var 38378XP62 Standard & Poors Rating: N/A Moody's Rating: N/A	92,782.72 86.5000	108,383.90 101.04	0.3 2.89	2,681.58
Total US Government Issues		\$23,140,309.02	\$23,875,316.89	62.8	\$535,946.63
Corporate Issues					
450,000.000	Caterpillar Finl Service Medium Term Note 3.650 12/07/2023 14913Q2S7 Standard & Poors Rating: A Moody's Rating: A2	445,041.00 98.8980	456,489.00 101.44	1.2 3.69	16,425.00
140,000.000	Simon Ppty Group L P 01/11/2024 Var 828807DR5 Standard & Poors Rating: A- Moody's Rating: A3	138,698.00 99.0700	140,000.00 100.00	0.4 1.23	1,705.98
500,000.000	Wells Fargo Company Medium Term Note 3.750 01/24/2024 95000U2C6 Standard & Poors Rating: BBB+ Moody's Rating: A1	493,205.00 98.6410	505,015.00 101.00	1.4 3.80	18,750.00
500,000.000	National Rural Util Coop 2.950 02/07/2024 637432NL5 Standard & Poors Rating: A- Moody's Rating: A1	488,575.00 97.7150	501,670.00 100.33	1.3 3.02	14,750.00
500,000.000	IBM Corp 3.625 02/12/2024 459200HU8 Standard & Poors Rating: A- Moody's Rating: A3	492,535.00 98.5070	508,175.00 101.64	1.4 3.68	18,125.00





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455,000.000	Goldman Sachs Group Inc 03/08/2024 Var 38141GXW9 Standard & Poors Rating: BBB+ Moody's Rating: A2	452,197.20 99.3840	455,399.95 100.09	1.2 3.79	17,132.21
48,039.570	Ford Credit Auto Owner Trust A B S Ser 2019 CI A3 1.870 03/15/2024 34531KAD4 Standard & Poors Rating: AAA Moody's Rating: Aaa	47,974.72 99.8650	48,324.81 100.59	0.1 1.87	898.34
455,000.000	Jpmorgan Chase Co 03/16/2024 Var 46647PCA2 Standard & Poors Rating: A- Moody's Rating: A1	453,639.55 99.7010	456,879.15 100.41	1.2 3.91	17,744.59
500,000.000	Bank Of America Corp Medium Term Note 4.000 04/01/2024 06051GFF1 Standard & Poors Rating: A- Moody's Rating: A2	493,695.00 98.7390	508,285.00 101.66	1.4 4.05	20,000.00
450,000.000	Southern Ca Edison Co 1M Gbl 2021C 24 04/01/2021 Var 842400HC0 Standard & Poors Rating: A- Moody's Rating: A3	446,764.50 99.2810	450,958.50 100.21	1.2 4.51	20,144.26
500,000.000	Suntrust Bank 3.200 04/01/2024 86787EBC0 Standard & Poors Rating: A Moody's Rating: A2	488,135.00 97.6270	503,100.00 100.62	1.3 3.28	16,000.00
58,934.870	Honda Auto Receivables A B S Ser 2020 1 CI A3 1.610 04/22/2024 43813RAC1 Standard & Poors Rating: N/A Moody's Rating: Aaa	58,390.90 99.0770	58,753.00 99.69	0.2 1.63	948.85
500,000.000	Morgan Stanley Medium Term Note 3.875 04/29/2024 61746BDQ6 Standard & Poors Rating: A- Moody's Rating: A1	492,235.00 98.4470	505,350.00 101.07	1.3 3.94	19,375.00



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103,277.990	Carmax Auto Owner Trust A B S Ser 2019 3 Cl A3 2.180 08/15/2024 14315PAD7 Standard & Poors Rating: AAA Moody's Rating: N/A	102,866.94 99.6020	103,846.83 100.55	0.3 2.19	2,251.46
233,620.200	Gm Fin Cons Auto Rec Tr A B S Ser 2021 3 Cl A2 0.210 08/16/2024 380140AB9 Standard & Poors Rating: AAA Moody's Rating: N/A	232,543.21 99.5390	232,491.89 99.52	0.6 .21	490.62
57,944.000	Captial One Prime Auto A B S Ser 2020 1 Cl A3 1.600 11/15/2024 14043MAC5 Standard & Poors Rating: AAA Moody's Rating: N/A	57,390.06 99.0440	57,708.60 99.59	0.2 1.61	927.10
500,000.000	American Express Co 2.250 03/04/2025 025816CQ0 Standard & Poors Rating: BBB+ Moody's Rating: A2	471,935.00 94.3870	464,840.00 92.97	1.3 2.38	11,250.00
245,194.080	Carmax Auto Owner Trust A B S Ser 2022 2 Cl A 2A 2.810 05/15/2025 14317HAB7 Standard & Poors Rating: AAA Moody's Rating: Aaa	242,778.92 99.0150	245,175.29 99.99	0.7 2.84	6,889.95
300,000.000	Citibank Credit Card Issuance Trust A B S Ser 2018 A3 Cl A3 3.290 05/23/2025 17305EGM1 Standard & Poors Rating: AAA Moody's Rating: Aaa	298,011.00 99.3370	305,398.44 101.80	0.8 3.31	9,870.00
350,000.000	Discover Card Execution Note Trust A B S Ser 2018 A2 Cl A2 08/15/2025 Var 254683CE3 Standard & Poors Rating: AAA Moody's Rating: Aaa	349,930.00 99.9800	350,410.16 100.12	1.0 4.20	14,710.99
500,000.000	American Express Credit Account A B S Ser 2018 3 Cl A 10/15/2025 Var 02582JHS2 Standard & Poors Rating: N/A Moody's Rating: Aaa	499,780.00 99.9560	501,328.13 100.27	1.4 4.20	20,976.45





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289,405.710	Carmax Auto Owner Tr A B S Ser 2021 1 Cl A 3 12/15/2025 Var 14316NAC3 Standard & Poors Rating: AAA Moody's Rating: N/A	279,759.82 96.6670	285,019.41 98.48	0.8 .35	983.98
154,941.930	Santander Drive Auto Tr 2020 3 A B S Ser 2020 3 Cl C 1.120 12/015/2025 80285WAF4 Standard & Poors Rating: N/A Moody's Rating: Aaa	153,552.10 99.1030	154,717.99 99.86	0.4 1.13	1,735.35
240,809.420	Carmax Auto Own A B S Ser 2021 2 Cl A3 02/17/2026 Var 14314QAC8 Standard & Poors Rating: AAA Moody's Rating: N/A	231,733.31 96.2310	237,056.18 98.44	0.6 .54	1,252.21
350,000.000	Capital One Multi Asset Execution A B S Ser 2018 A2 Cl A2 03/16/2026 Var 14041NFS5 Standard & Poors Rating: AAA Moody's Rating: N/R	349,807.50 99.9450	350,533.20 100.15	1.0 4.22	14,780.99
277,000.000	Ford Credit Floorplan Master A B S Ser 2019 4 Cl A 2.440 09/15/2026 34528QHF4 Standard & Poors Rating: AAA Moody's Rating: Aaa	265,016.98 95.6740	268,906.41 97.08	0.7 2.55	6,758.80
264,901.550	Harley Davidson Mtrc Tr A B S Ser 2021 B Cl A 3 0.560 11/15/2026 41285AAC1 Standard & Poors Rating: N/A Moody's Rating: Aaa	255,277.68 96.3670	255,185.05 96.33	0.7 .58	1,483.45
150,000.000	Capital One Multi Asset A B S Ser 2022 A1 Cl A1 2.800 03/15/2027 14041NFZ9 Standard & Poors Rating: AAA Moody's Rating: N/A	143,773.50 95.8490	146,015.63 97.34	0.4 2.92	4,200.00
350,000.000	American Express Credit C M O Ser 2022 2 Cl A 3.390 05/17/2027 02582JJT8 Standard & Poors Rating: AAA Moody's Rating: N/A	339,748.50 97.0710	347,210.94 99.20	0.9 3.49	11,865.00



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Total Corporate Issues		\$9,264,990.39	\$9,404,243.56	25.2	\$292,425.58
Foreign Issues					
450,000.000	Royal Bk Of Canada Medium Term Note 10/26/2023 Var 78015K7K4 Standard & Poors Rating: A Moody's Rating: A1	448,902.00 99.7560	451,887.75 100.42	1.2 2.95	13,236.30
455,000.000	Credit Suisse Ag New York 02/02/2024 Var 22550UAB7 Standard & Poors Rating: A- Moody's Rating: A3	435,280.30 95.6660	455,728.00 100.16	1.2 3.12	13,588.80
500,000.000	Toronto Dominion Bank Medium Term Note 2.350 03/08/2024 89114TZR6 Standard & Poors Rating: A Moody's Rating: A1	485,040.00 97.0080	494,710.00 98.94	1.3 2.42	11,750.00
500,000.000	Bank Of Nova Scotia 1.450 01/10/2025 06417XAB7 Standard & Poors Rating: A- Moody's Rating: A2	465,010.00 93.0020	456,805.00 91.36	1.3 1.56	7,250.00
Total Foreign Issues		\$1,834,232.30	\$1,859,130.75	5.0	\$45,825.10
Municipal Issues					
215,000.000	New York Ny Taxable Go Bds Fiscal 1.150 03/01/2023 Taxable 64966QJD3 Standard & Poors Rating: AA Moody's Rating: Aa2	213,843.30 99.4620	215,503.10 100.23	0.6 1.16	2,472.50
305,000.000	Connecticut ST Taxable Go Bds 2020 A 2.000 07/01/2023 Taxable 20772KJV2 Standard & Poors Rating: AA- Moody's Rating: Aa3	301,690.75 98.9150	299,247.70 98.11	0.8 2.02	6,100.00
350,000.000	Port Auth N Y N J Taxable Consolidated Nts AAA Ny 1.086 07/01/2023 Taxable 73358W4V3 Standard & Poors Rating: AA- Moody's Rating: Aa3	343,784.00 98.2240	348,143.50 99.47	0.9 1.11	3,801.00





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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
280,000.000	San Diego Cnty Calif Regl Arptauth Arpt Rev Taxable Sub Ref Bds 2021 Ca 0.654 07/01/2023 Taxable 79739GPB6 Standard & Poors Rating: N/A Moody's Rating: A2	274,948.80 98.1960	280,000.00 100.00	0.8 .67	1,831.20
245,000.000	University Wa Univ Revs Taxable Gen Ref Bds 2022 B 1.470 07/01/2023 Taxable 91523NWT9 Standard & Poors Rating: AA+ Moody's Rating: Aaa	241,518.55 98.5790	245,000.00 100.00	0.7 1.49	3,601.50
410,000.000	Ref Bds 2021 0.921 02/01/2024 Taxable 346604LK5 Standard & Poors Rating: AAA Moody's Rating: Aaa	393,973.10 96.0910	410,000.00 100.00	1.1 .96	3,776.10
Total Municipal Issues		\$1,769,758.50	\$1,797,894.30	4.8	\$21,582.30
Total Assets		\$36,821,452.44	\$37,746,711.48	100.0	\$930,780.00

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



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TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 12/01/2022	\$.00	\$.00	\$37,685,795.43
12/01/22	Matured 520,000 Par Value Of Dallas Tx 4.000% 12/01/22 Trade Date 12/1/22 520,000 Par Value At 100 % 235241VW3		520,000.00	- 539,016.40
12/01/22	Interest Earned On Dallas Tx 4.000% 12/01/22 0.02 USD/\$1 Pv On 520,000 Par Value Due 12/1/22 235241VW3	10,400.00		
12/01/22	Cash Disbursement Transfer To Principal 1	- 10,400.00		
12/01/22	Cash Receipt Transfer From Income 1		10,400.00	
12/01/22	Purchased 530,400 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/1/22 31846V203		- 530,400.00	530,400.00
12/01/22	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22 31846V203	959.85		
12/02/22	Purchased 275,000 Par Value Of Harley Davidson Mtrc 0.560% 11/15/26 Trade Date 11/30/22 Purchased Through Toronto Dominion Securities (U Swift External Ref#: 00953900004080A 275,000 Par Value At 96.33203273 % 41285AAC1		- 264,913.09	264,913.09
12/02/22	Paid Accrued Interest On Purchase Of Harley Davidson Mtrc 0.560% 11/15/26 Income Debit 72.72- USD 41285AAC1	- 72.72		
12/02/22	Cash Disbursement Transfer To Principal 1	- 887.13		
12/02/22	Cash Receipt Transfer From Income 1		887.13	
12/02/22	Sold 264,025.96 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/2/22 31846V203		264,025.96	- 264,025.96
12/05/22	Sold 452,824.46 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/5/22 31846V203		452,824.46	- 452,824.46



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/06/22	Paid Down-Rv -4,620.41 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 11/25/22 Reversal Of Trx 162 Batch Hb000200 From 11/25/22 Reversal Posted By 5K0 Rate Revised 3137B3NA2		- 4,620.41	4,644.23
12/06/22	Reversal Of Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 Rate Revised 3137B3NA2	- 243.30		
12/06/22	Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 \$0.00271/Pv On 89,834.85 Pv Due 11/25/22 3137B3NA2	243.30		
12/06/22	Paid Down 4,775.96 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Prnc/Int Due Rate Change 3137B3NA2		4,775.96	- 4,800.59
12/06/22	Purchased 155.55 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/6/22 31846V203		- 155.55	155.55
12/07/22	Interest Earned On Caterpillar Finl Mtn 3.650% 12/07/23 0.01825 USD/\$1 Pv On 450,000 Par Value Due 12/7/22 14913Q2S7	8,212.50		
12/07/22	Cash Disbursement Transfer To Principal 1	- 8,041.26		
12/07/22	Cash Receipt Transfer From Income 1		8,041.26	
12/07/22	Purchased 8,212.5 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/7/22 31846V203		- 8,212.50	8,212.50
12/08/22	Interest Earned On Goldman Sachs 3.76532% 3/08/24 0.009518 USD/\$1 Pv On 455,000 Par Value Due 12/8/22 38141GXW9	4,330.64		
12/08/22	Cash Disbursement Transfer To Principal 1	- 4,330.64		
12/08/22	Cash Receipt Transfer From Income 1		4,330.64	





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/08/22	Purchased 4,330.64 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/8/22 31846V203		- 4,330.64	4,330.64
12/15/22	Interest Earned On American Express 4.19529% 10/15/25 0.003496 USD/\$1 Pv On 500,000 Par Value Due 12/15/22 02582JHS2	1,748.04		
12/15/22	Paid Down 8,622.73 Par Value Of Carmax Auto Owner 2.680% 3/15/24 Cmo Final Paydown 14316LAC7		8,622.73	- 8,721.42
12/15/22	Paid Down 60,423.65 Par Value Of Ford Credit Auto Ls 1.000% 11/15/23 Cmo Final Paydown 34531RAF4		60,423.65	- 60,326.88
12/15/22	Interest Earned On American Express 3.390% 5/17/27 \$0.00283/Pv On 350,000.00 Pv Due 12/15/22 02582JJT8	988.75		
12/15/22	Interest Earned On Ford Credit 2.440% 9/15/26 \$0.00203/Pv On 277,000.00 Pv Due 12/15/22 34528QHF4	563.23		
12/15/22	Interest Earned On Ford Credit Auto 1.870% 3/15/24 \$0.00156/Pv On 81,119.97 Pv Due 12/15/22 34531KAD4	126.41		
12/15/22	Paid Down 33,080.4 Par Value Of Ford Credit Auto 1.870% 3/15/24 Trade Date 12/15/22 34531KAD4		33,080.40	- 33,276.81
12/15/22	Interest Earned On Harley Davidson Mtrc 0.560% 11/15/26 \$0.00047/Pv On 275,000.00 Pv Due 12/15/22 41285AAC1	128.33		
12/15/22	Interest Earned On Santander Drive 1.120% 12/15/25 \$0.00093/Pv On 184,177.87 Pv Due 12/15/22 80285WAF4	171.90		
12/15/22	Paid Down 29,235.94 Par Value Of Santander Drive 1.120% 12/15/25 Trade Date 12/15/22 80285WAF4		29,235.94	- 29,193.68
12/15/22	Interest Earned On John Deere Owner 2.210% 12/15/23 \$0.00184/Pv On 3,496.06 Pv Due 12/15/22 477870AC3	6.44		



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 3,496.06 Par Value Of John Deere Owner 2.210% 12/15/23 Trade Date 12/15/22 477870AC3		3,496.06	- 3,517.91
12/15/22	Paid Down 10,098.45 Par Value Of Harley Davidson Mtrc 0.560% 11/15/26 Trade Date 12/15/22 41285AAC1		10,098.45	- 9,728.04
12/15/22	Purchased 148,690.33 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		- 148,690.33	148,690.33
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.500% 5/15/27 \$0.00125/Pv On 50,286.36 Pv Due 12/15/22 3137AQQE1	62.86		
12/15/22	Paid Down 1,782.04 Par Value Of F H L M C Mltcl Mtg 1.500% 5/15/27 Trade Date 12/15/22 3137AQQE1		1,782.04	- 1,807.56
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 11/15/41 \$0.00208/Pv On 90,433.61 Pv Due 12/15/22 3137AWY41	188.40		
12/15/22	Paid Down 2,235.53 Par Value Of F H L M C Mltcl Mtg 2.500% 11/15/41 Trade Date 12/15/22 3137AWY41		2,235.53	- 2,095.81
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.750% 12/15/42 \$0.00146/Pv On 281,374.40 Pv Due 12/15/22 3137AYSH5	410.34		
12/15/22	Paid Down 2,167.18 Par Value Of F H L M C Mltcl Mtg 1.750% 12/15/42 Trade Date 12/15/22 3137AYSH5		2,167.18	- 2,040.06
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.000% 11/15/26 \$0.00167/Pv On 26,376.38 Pv Due 12/15/22 3137B6DF5	43.96		
12/15/22	Paid Down 1,872.1 Par Value Of F H L M C Mltcl Mtg 2.000% 11/15/26 Trade Date 12/15/22 3137B6DF5		1,872.10	- 1,903.06
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 12/15/27 \$0.00208/Pv On 41,202.44 Pv Due 12/15/22 3137B9RN7	85.83		





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 3,175 Par Value Of F H L M C Mtcl Mtg 2.500% 12/15/27 Trade Date 12/15/22 3137B9RN7		3,175.00	- 3,227.34
12/15/22	Interest Earned On Capital One Multi 4.22314% 3/16/26 \$0.00352/Pv On 350,000.00 Pv Due 12/15/22 14041NFS5	1,231.75		
12/15/22	Interest Earned On Capital One Multi 2.800% 3/15/27 \$0.00233/Pv On 150,000.00 Pv Due 12/15/22 14041NFZ9	350.00		
12/15/22	Interest Earned On Capital One Prime 1.600% 11/15/24 \$0.00133/Pv On 66,369.25 Pv Due 12/15/22 14043MAC5	88.49		
12/15/22	Paid Down 8,425.25 Par Value Of Capital One Prime 1.600% 11/15/24 Trade Date 12/15/22 14043MAC5		8,425.25	- 8,391.02
12/15/22	Interest Earned On Carmax Auto Own 0.520% 2/17/26 \$0.00043/Pv On 250,000.00 Pv Due 12/15/22 14314QAC8	108.33		
12/15/22	Paid Down 9,190.58 Par Value Of Carmax Auto Own 0.520% 2/17/26 Trade Date 12/15/22 14314QAC8		9,190.58	- 9,047.34
12/15/22	Interest Earned On Carmax Auto Owner 2.180% 8/15/24 \$0.00182/Pv On 125,175.06 Pv Due 12/15/22 14315PAD7	227.40		
12/15/22	Paid Down 21,897.07 Par Value Of Carmax Auto Owner 2.180% 8/15/24 Trade Date 12/15/22 14315PAD7		21,897.07	- 22,017.67
12/15/22	Interest Earned On Carmax Auto Owner 2.680% 3/15/24 \$0.00223/Pv On 8,622.73 Pv Due 12/15/22 14316LAC7	19.26		
12/15/22	Interest Earned On Carmax Auto Owner 0.340% 12/15/25 \$0.00028/Pv On 306,887.97 Pv Due 12/15/22 14316NAC3	86.94		
12/15/22	Paid Down 17,482.26 Par Value Of Carmax Auto Owner 0.340% 12/15/25 Trade Date 12/15/22 14316NAC3		17,482.26	- 17,217.30



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On Carmax Auto Owner 2.810% 5/15/25 \$0.00234/Pv On 269,226.33 Pv Due 12/15/22 14317HAB7	630.44		
12/15/22	Paid Down 24,032.25 Par Value Of Carmax Auto Owner 2.810% 5/15/25 Trade Date 12/15/22 14317HAB7		24,032.25	- 24,030.41
12/15/22	Interest Earned On Discover Card 4.20314% 8/15/25 \$0.00350/Pv On 350,000.00 Pv Due 12/15/22 254683CE3	1,225.92		
12/15/22	Interest Earned On Ford Credit Auto Ls 1.000% 11/15/23 \$0.00083/Pv On 60,423.65 Pv Due 12/15/22 34531RAF4	50.35		
12/15/22	Paid Down 1,816.72 Par Value Of G N M A #778953 3.000% 3/15/27 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36176XE21		1,816.72	- 1,871.52
12/15/22	Interest Earned On G N M A #778953 3.000% 3/15/27 November GNMA Due 12/15/22 36176XE21	166.95		
12/15/22	Paid Down 1,897.41 Par Value Of F H L M C Gd G18561 3.000% 7/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMTT0		1,897.41	- 1,876.06
12/15/22	Interest Earned On F H L M C Gd G18561 3.000% 7/01/30 November FHLMC Due 12/15/22 3128MMTT0	286.23		
12/15/22	Paid Down 1,943.05 Par Value Of F H L M C Gd G18568 2.500% 9/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMT29		1,943.05	- 1,883.54
12/15/22	Interest Earned On F H L M C Gd G18568 2.500% 9/01/30 November FHLMC Due 12/15/22 3128MMT29	238.41		
12/15/22	Paid Down 1,410.62 Par Value Of F H L M C Gd G18569 3.000% 9/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMT37		1,410.62	- 1,380.10





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On F H L M C Gd G18569 3.000% 9/01/30 November FHLMC Due 12/15/22 3128MMT37	208.11		
12/15/22	Paid Down 936.72 Par Value Of F H L M C Gd G18571 2.500% 10/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMT52		936.72	- 974.90
12/15/22	Interest Earned On F H L M C Gd G18571 2.500% 10/01/30 November FHLMC Due 12/15/22 3128MMT52	134.94		
12/15/22	Paid Down 933.28 Par Value Of F H L M C Gd G18586 2.500% 2/01/31 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMUL5		933.28	- 965.93
12/15/22	Interest Earned On F H L M C Gd G18586 2.500% 2/01/31 November FHLMC Due 12/15/22 3128MMUL5	131.19		
12/15/22	Paid Down 2,418.5 Par Value Of F H L M C Gd J32243 3.000% 7/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 31307NP40		2,418.50	- 2,566.60
12/15/22	Interest Earned On F H L M C Gd J32243 3.000% 7/01/30 November FHLMC Due 12/15/22 31307NP40	305.08		
12/15/22	Purchased 42,534.34 Par Value Of F N M A #Ma4074 2.000% 6/01/35 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00953900004110A 42,534.34 Par Value At 90.39063644 % 31418DQ47		- 38,447.06	38,447.06
12/15/22	Paid Accrued Interest On Purchase Of F N M A #Ma4074 2.000% 6/01/35 Income Debit 33.08- USD 31418DQ47	- 33.08		
12/15/22	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 1,525,000 Par Value Due 12/15/22 91282CCG4	1,906.25		
12/15/22	Cash Disbursement Transfer To Principal 1	- 8,154.35		



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Cash Receipt Transfer From Income 1		8,154.35	
12/15/22	Purchased 73,322.85 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		- 73,322.85	73,322.85
12/16/22	Interest Earned On Gm Fin Cons Auto 0.21001% 8/16/24 \$0.00018/Pv On 108,770.18 Pv Due 12/16/22 380140AB9	19.04		
12/16/22	Paid Down 28,343.56 Par Value Of Gm Fin Cons Auto 0.21001% 8/16/24 Trade Date 12/16/22 380140AB9		28,343.56	- 28,274.91
12/16/22	Purchased 28,362.6 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 28,362.60	28,362.60
12/16/22	Interest Earned On G N M A Gtd Remic 4.000% 7/16/39 \$0.00333/Pv On 41,619.67 Pv Due 12/16/22 38376V2E6	138.73		
12/16/22	Paid Down 2,375.95 Par Value Of G N M A Gtd Remic 4.000% 7/16/39 Trade Date 12/16/22 38376V2E6		2,375.95	- 2,485.09
12/16/22	Interest Earned On G N M A Gtd Remic 2.500% 5/16/55 \$0.00208/Pv On 107,538.82 Pv Due 12/16/22 38378XP62	224.04		
12/16/22	Paid Down 275.56 Par Value Of G N M A Gtd Remic 2.500% 5/16/55 Trade Date 12/16/22 38378XP62		275.56	- 278.44
12/16/22	Interest Earned On Jpmorgan Chase Co 3.89991% 3/16/24 0.009858 USD/\$1 Pv On 455,000 Par Value Due 12/16/22 46647PCA2	4,485.44		
12/16/22	Cash Disbursement Transfer To Principal 1	- 8,581.31		
12/16/22	Cash Receipt Transfer From Income 1		8,581.31	
12/16/22	Purchased 7,499.72 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 7,499.72	7,499.72





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/19/22	Cash Disbursement Transfer To Principal 1	- 19.04		
12/19/22	Cash Receipt Transfer From Income 1		19.04	
12/20/22	Paid Down 1,704.98 Par Value Of G N M A I I #Ma0908 2.500% 4/20/28 P & I Due 12/20/22 36179NAH1		1,704.98	- 1,763.59
12/20/22	Interest Earned On G N M A I I #Ma0908 2.500% 4/20/28 P & I Due 12/20/22 36179NAH1	147.87		
12/20/22	Purchased 1,852.85 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 1,852.85	1,852.85
12/20/22	Interest Earned On G N M A Gtd Remic 4.000% 10/20/39 \$0.00333/Pv On 57,811.06 Pv Due 12/20/22 38376WA62	192.70		
12/20/22	Paid Down 998.93 Par Value Of G N M A Gtd Remic 4.000% 10/20/39 Trade Date 12/20/22 38376WA62		998.93	- 841.19
12/20/22	Interest Earned On G N M A Gtd Remic 2.000% 5/20/40 \$0.00167/Pv On 34,751.37 Pv Due 12/20/22 38377YTL4	57.92		
12/20/22	Paid Down 835.5 Par Value Of G N M A Gtd Remic 2.000% 5/20/40 Trade Date 12/20/22 38377YTL4		835.50	- 809.39
12/20/22	Interest Earned On G N M A Gtd Remic 2.000% 7/20/42 \$0.00167/Pv On 88,925.16 Pv Due 12/20/22 38378FRB8	148.21		
12/20/22	Paid Down 882.71 Par Value Of G N M A Gtd Remic 2.000% 7/20/42 Trade Date 12/20/22 38378FRB8		882.71	- 869.75
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 8/20/27 \$0.00125/Pv On 36,596.45 Pv Due 12/20/22 38378HAU0	45.75		
12/20/22	Paid Down 1,173.08 Par Value Of G N M A Gtd Remic 1.500% 8/20/27 Trade Date 12/20/22 38378HAU0		1,173.08	- 1,113.72



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 11/20/45 \$0.00250/Pv On 39,660.01 Pv Due 12/20/22 38381AZ58	99.15		
12/20/22	Paid Down 866.67 Par Value Of G N M A Gtd Remic 3.000% 11/20/45 Trade Date 12/20/22 38381AZ58		866.67	- 871.54
12/20/22	Paid Down 3,395.9 Par Value Of G N M A I I #Ma0909 3.000% 4/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NAJ7		3,395.90	- 3,360.88
12/20/22	Interest Earned On G N M A I I #Ma0909 3.000% 4/20/28 November GNMA Due 12/20/22 36179NAJ7	280.39		
12/20/22	Paid Down 2,085.94 Par Value Of G N M A I I #Ma1134 3.000% 7/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NHK7		2,085.94	- 2,142.67
12/20/22	Interest Earned On G N M A I I #Ma1134 3.000% 7/20/28 November GNMA Due 12/20/22 36179NHK7	194.98		
12/20/22	Paid Down 1,001.55 Par Value Of G N M A I I #Ma0602 3.000% 12/20/27 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179MU32		1,001.55	- 1,036.81
12/20/22	Interest Earned On G N M A I I #Ma0602 3.000% 12/20/27 November GNMA Due 12/20/22 36179MU32	107.20		
12/20/22	Paid Down 734.99 Par Value Of G N M A I I #Ma4691 3.500% 9/20/32 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179TF83		734.99	- 772.40
12/20/22	Interest Earned On G N M A I I #Ma4691 3.500% 9/20/32 November GNMA Due 12/20/22 36179TF83	118.65		
12/20/22	Paid Down 553.49 Par Value Of G N M A I I #Ma2936 3.500% 7/20/30 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179RHM4		553.49	- 578.72





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12/20/22	Interest Earned On G N M A I I #Ma2936 3.500% 7/20/30 November GNMA Due 12/20/22 36179RHM4	122.69		
12/20/22	Cash Disbursement Transfer To Principal 1	- 1,367.64		
12/20/22	Cash Receipt Transfer From Income 1		1,367.64	
12/20/22	Purchased 13,896.4 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 13,896.40	13,896.40
12/21/22	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/21/22 31846V203	0.06		
12/21/22	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl Y Ltcg Payable 12/21/2022 31846V203	0.38		
12/21/22	Interest Earned On Honda Auto 1.610% 4/22/24 \$0.00134/Pv On 69,129.79 Pv Due 12/21/22 43813RAC1	92.75		
12/21/22	Paid Down 10,194.92 Par Value Of Honda Auto 1.610% 4/22/24 Trade Date 12/21/22 43813RAC1		10,194.92	- 10,163.46
12/21/22	Purchased 10,288.11 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/21/22 31846V203		- 10,288.11	10,288.11
12/21/22	Purchased 59,919.74 Par Value Of G N M A I I #Ma4691 3.500% 9/20/32 Trade Date 12/16/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00953900004150A 59,919.74 Par Value At 97.40625522 % 36179TF83		- 58,365.57	58,365.57
12/21/22	Paid Accrued Interest On Purchase Of G N M A I I #Ma4691 3.500% 9/20/32 Income Debit 116.51- USD 36179TF83	- 116.51		
12/21/22	Cash Disbursement Transfer To Principal 1	- 31.36		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/21/22	Cash Receipt Transfer From Income 1		31.36	
12/21/22	Sold 58,482.08 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/21/22 31846V203		58,482.08	- 58,482.08
12/22/22	Purchased 153,193.58 Par Value Of Gm Fin Cons Auto 0.21001% 8/16/24 Trade Date 12/20/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. Swift External Ref#: 00953900004160A 153,193.58 Par Value At 99.39062295 % 380140AB9		- 152,260.05	152,260.05
12/22/22	Paid Accrued Interest On Purchase Of Gm Fin Cons Auto 0.21001% 8/16/24 Income Debit 5.36- USD 380140AB9	- 5.36		
12/22/22	Cash Disbursement Transfer To Principal 1	- 87.83		
12/22/22	Cash Receipt Transfer From Income 1		87.83	
12/22/22	Sold 152,265.41 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/22/22 31846V203		152,265.41	- 152,265.41
12/27/22	Paid Down 1,614.07 Par Value Of F N M A #AI3168 2.351% 2/01/23 P & I Due 12/25/22 3138EKQW8		1,614.07	- 1,613.31
12/27/22	Interest Earned On F N M A #AI3168 2.351% 2/01/23 P & I Due 12/25/22 3138EKQW8	3.65		
12/27/22	Paid Down 87,800.79 Par Value Of F N M A #AI3251 2.364% 2/01/23 P & I Due 12/25/22 3138EKTH8		87,800.79	- 87,759.63
12/27/22	Interest Earned On F N M A #AI3251 2.364% 2/01/23 P & I Due 12/25/22 3138EKTH8	222.06		
12/27/22	Paid Down 9,723.14 Par Value Of F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2		9,723.14	- 9,720.10





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12/27/22	Interest Earned On F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2	97.39		
12/27/22	Paid Down 848.34 Par Value Of F N M A #Fm3935 2.500% 11/01/34 P & I Due 12/25/22 3140X7LR8		848.34	- 822.36
12/27/22	Interest Earned On F N M A #Fm3935 2.500% 11/01/34 P & I Due 12/25/22 3140X7LR8	98.61		
12/27/22	Paid Down 3,125.63 Par Value Of F N M A #Ma4497 2.000% 11/01/36 P & I Due 12/25/22 31418D7K2		3,125.63	- 2,922.46
12/27/22	Interest Earned On F N M A #Ma4497 2.000% 11/01/36 P & I Due 12/25/22 31418D7K2	673.36		
12/27/22	Interest Earned On F N M A #BI1359 3.460% 1/01/26 Interest Due 12/25/22 3140HSQM6	1,009.17		
12/27/22	Interest Earned On F N M A #109412 3.680% 8/01/28 Interest Due 12/25/22 313637N55	306.67		
12/27/22	Interest Earned On F N M A Gtd Remic 2.702% 2/25/26 \$0.00225/Pv On 421,180.42 Pv Due 12/25/22 3136ARTE8	948.36		
12/27/22	Paid Down 16,081.49 Par Value Of F N M A Gtd Remic 2.702% 2/25/26 Trade Date 12/25/22 3136ARTE8		16,081.49	- 15,782.48
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.750% 8/25/25 0.003125 USD/\$1 Pv On 170,000 Par Value Due 12/25/22 3137FJXQ7	531.25		
12/27/22	Paid Down 15,022.51 Par Value Of F H L M C Mltcl Mtg 2.637% 1/25/23 Cmo Final Paydown 3137B1UG5		15,022.51	- 15,164.52
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 176,297.93 Pv Due 12/25/22 3137B36J2	485.65		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 25,752.67 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22 3137B36J2		25,752.67	- 25,939.78
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 \$0.00271/Pv On 85,058.89 Pv Due 12/25/22 3137B3NA2	230.37		
12/27/22	Paid Down 9,442.4 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 12/25/22 3137B3NA2		9,442.40	- 9,491.09
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.329% 5/25/25 \$0.00277/Pv On 35,000.00 Pv Due 12/25/22 3137BKRJ1	97.10		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.802% 1/25/25 \$0.00233/Pv On 109,573.06 Pv Due 12/25/22 3137BLW87	255.86		
12/27/22	Paid Down 3,801.67 Par Value Of F H L M C Mltcl Mtg 2.802% 1/25/25 Trade Date 12/25/22 3137BLW87		3,801.67	- 3,788.60
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.887% 4/25/25 \$0.00241/Pv On 104,348.63 Pv Due 12/25/22 3137BM7B6	251.05		
12/27/22	Paid Down 2,783.74 Par Value Of F H L M C Mltcl Mtg 2.887% 4/25/25 Trade Date 12/25/22 3137BM7B6		2,783.74	- 2,757.75
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.151% 11/25/25 \$0.00263/Pv On 300,000.00 Pv Due 12/25/22 3137BMTX4	787.75		
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.830% 5/25/30 \$0.00236/Pv On 264,006.65 Pv Due 12/25/22 3137BPVM8	622.62		
12/27/22	Paid Down 1,464.48 Par Value Of F H L M C Mltcl Mt 2.830% 5/25/30 Trade Date 12/25/22 3137BPVM8		1,464.48	- 1,404.99
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.406% 3/25/23 \$0.00201/Pv On 64,675.57 Pv Due 12/25/22 3137BQBZ9	129.67		





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 28,012.53 Par Value Of F H L M C Mltcl Mtg 2.406% 3/25/23 Trade Date 12/25/22 3137BQBZ9		28,012.53	- 28,231.38
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.413% 12/25/26 \$0.00284/Pv On 500,000.00 Pv Due 12/25/22 3137BUX60	1,422.08		
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.430% 2/25/50 \$0.00286/Pv On 200,000.00 Pv Due 12/25/22 3137BVZ82	571.67		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.291% 3/25/27 \$0.00274/Pv On 100,000.00 Pv Due 12/25/22 3137BXRT1	274.25		
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.905% 4/25/24 \$0.00242/Pv On 376,241.64 Pv Due 12/25/22 3137BYPQ7	910.82		
12/27/22	Paid Down 489.79 Par Value Of F H L M C Mltcl Mt 2.905% 4/25/24 Trade Date 12/25/22 3137BYPQ7		489.79	- 488.89
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.920% 9/25/24 \$0.00243/Pv On 74,666.41 Pv Due 12/25/22 3137F4CY6	181.69		
12/27/22	Paid Down 31.8 Par Value Of F H L M C Mltcl Mt 2.920% 9/25/24 Trade Date 12/25/22 3137F4CY6		31.80	- 30.77
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.920% 1/25/26 \$0.00243/Pv On 375,000.00 Pv Due 12/25/22 3137F4CZ3	912.50		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.600% 2/25/25 \$0.00300/Pv On 346,305.79 Pv Due 12/25/22 3137F4WZ1	1,038.92		
12/27/22	Paid Down 572.67 Par Value Of F H L M C Mltcl Mtg 3.600% 2/25/25 Trade Date 12/25/22 3137F4WZ1		572.67	- 576.58
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.038% 8/25/27 \$0.00253/Pv On 113,786.92 Pv Due 12/25/22 3137FBAB2	288.07		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 1,911.68 Par Value Of F H L M C Mltcl Mt 3.038% 8/25/27 Trade Date 12/25/22 3137FBAB2		1,911.68	- 2,077.16
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.281% 8/25/27 \$0.00273/Pv On 375,000.00 Pv Due 12/25/22 3137FBAJ5	1,025.31		
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.444% 12/25/27 \$0.00287/Pv On 158,000.00 Pv Due 12/25/22 3137FEBQ2	453.46		
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.350% 1/25/28 \$0.00279/Pv On 750,000.00 Pv Due 12/25/22 3137FETN0	2,093.75		
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.950% 12/25/29 \$0.00329/Pv On 379,154.54 Pv Due 12/25/22 3137FKKM7	1,248.05		
12/27/22	Paid Down 1,293.1 Par Value Of F H L M C Mltcl Mt 3.950% 12/25/29 Trade Date 12/25/22 3137FKKM7		1,293.10	- 1,313.76
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.563% 1/25/29 \$0.00297/Pv On 350,000.00 Pv Due 12/25/22 3137FL6P4	1,039.21		
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.63196% 11/25/28 \$0.00219/Pv On 126,600.05 Pv Due 12/25/22 3137FNAD2	277.67		
12/27/22	Paid Down 549.05 Par Value Of F H L M C Mltcl Mt 2.63196% 11/25/28 Trade Date 12/25/22 3137FNAD2		549.05	- 558.26
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.258% 6/25/29 \$0.00188/Pv On 171,655.06 Pv Due 12/25/22 3137FPJF3	323.00		
12/27/22	Paid Down 683.94 Par Value Of F H L M C Mltcl Mt 2.258% 6/25/29 Trade Date 12/25/22 3137FPJF3		683.94	- 688.06
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.19196% 7/25/29 \$0.00183/Pv On 172,322.30 Pv Due 12/25/22 3137FQ3Y7	314.77		





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 566.79 Par Value Of F H L M C Mltcl Mt 2.19196% 7/25/29 Trade Date 12/25/22 3137FQ3Y7		566.79	- 568.25
12/27/22	Purchased 268,793.62 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 268,793.62	268,793.62
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 10/25/40 \$0.00167/Pv On 39,581.94 Pv Due 12/25/22 3136A8V64	65.97		
12/27/22	Paid Down 670.75 Par Value Of F N M A Gtd Remic 2.000% 10/25/40 Trade Date 12/25/22 3136A8V64		670.75	- 631.13
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/42 \$0.00167/Pv On 130,518.06 Pv Due 12/25/22 3136ABNZ2	217.53		
12/27/22	Paid Down 1,819.79 Par Value Of F N M A Gtd Remic 2.000% 11/25/42 Trade Date 12/25/22 3136ABNZ2		1,819.79	- 1,752.69
12/27/22	Interest Earned On F N M A Gtd Remic 1.250% 4/25/28 \$0.00104/Pv On 58,219.21 Pv Due 12/25/22 3136ADZA0	60.65		
12/27/22	Paid Down 1,505.01 Par Value Of F N M A Gtd Remic 1.250% 4/25/28 Trade Date 12/25/22 3136ADZA0		1,505.01	- 1,519.75
12/27/22	Interest Earned On F N M A Gtd Remic 3.103% 7/25/24 \$0.00259/Pv On 56,692.13 Pv Due 12/25/22 3136AKXV0	146.60		
12/27/22	Paid Down 4,035.02 Par Value Of F N M A Gtd Remic 3.103% 7/25/24 Trade Date 12/25/22 3136AKXV0		4,035.02	- 4,017.37
12/27/22	Interest Earned On F N M A Gtd Remic 3.021% 8/25/24 \$0.00252/Pv On 63,405.37 Pv Due 12/25/22 3136ALYF2	159.62		
12/27/22	Paid Down 110.85 Par Value Of F N M A Gtd Remic 3.021% 8/25/24 Trade Date 12/25/22 3136ALYF2		110.85	- 110.53



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/31 \$0.00167/Pv On 43,193.62 Pv Due 12/25/22 3136AQZK9	71.99		
12/27/22	Paid Down 1,022.12 Par Value Of F N M A Gtd Remic 2.000% 11/25/31 Trade Date 12/25/22 3136AQZK9		1,022.12	- 1,049.81
12/27/22	Interest Earned On F N M A Gtd Remic 2.554% 12/25/26 \$0.00213/Pv On 397,262.07 Pv Due 12/25/22 3136AVY52	845.68		
12/27/22	Paid Down 6,559.98 Par Value Of F N M A Gtd Remic 2.554% 12/25/26 Trade Date 12/25/22 3136AVY52		6,559.98	- 6,305.01
12/27/22	Interest Earned On F H L M C Mltcl 0.826% 9/25/30 \$0.00069/Pv On 174,397.85 Pv Due 12/25/22 3137FWHY9	120.10		
12/27/22	Paid Down 1,050.67 Par Value Of F H L M C Mltcl 0.826% 9/25/30 Trade Date 12/25/22 3137FWHY9		1,050.67	- 1,045.42
12/27/22	Interest Earned On F N M A Gtd Remic 4.000% 7/25/40 \$0.00333/Pv On 292,209.95 Pv Due 12/25/22 31398NY24	974.03		
12/27/22	Paid Down 6,756.13 Par Value Of F N M A Gtd Remic 4.000% 7/25/40 Trade Date 12/25/22 31398NY24		6,756.13	- 6,653.47
12/27/22	Paid Down 1,358.44 Par Value Of F H L M C #Zs8585 3.000% 10/01/30 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9RE9		1,358.44	- 1,339.34
12/27/22	Interest Earned On F H L M C #Zs8585 3.000% 10/01/30 November FHLMC Due 12/25/22 3132A9RE9	221.96		
12/27/22	Paid Down 967.2 Par Value Of F H L M C #Zs8673 3.000% 10/01/32 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9T64		967.20	- 1,007.89
12/27/22	Interest Earned On F H L M C #Zs8673 3.000% 10/01/32 November FHLMC Due 12/25/22 3132A9T64	188.91		





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12/27/22	Paid Down 1,725.64 Par Value Of F H L M C #Zs8665 3.000% 7/01/32 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9TW7		1,725.64	- 1,695.17
12/27/22	Interest Earned On F H L M C #Zs8665 3.000% 7/01/32 November FHLMC Due 12/25/22 3132A9TW7	212.40		
12/27/22	Paid Down 1,146.08 Par Value Of F H L M C #Zs8063 2.500% 9/01/32 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A85Y1		1,146.08	- 1,109.19
12/27/22	Interest Earned On F H L M C #Zs8063 2.500% 9/01/32 November FHLMC Due 12/25/22 3132A85Y1	120.99		
12/27/22	Paid Down 1,773.95 Par Value Of F H L M C #Zt1989 3.500% 1/01/33 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132AEF68		1,773.95	- 1,906.12
12/27/22	Interest Earned On F H L M C #Zt1989 3.500% 1/01/33 November FHLMC Due 12/25/22 3132AEF68	269.77		
12/27/22	Paid Down 1,288.55 Par Value Of F H L M C #Sb8026 2.500% 12/01/34 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D54K5		1,288.55	- 1,225.93
12/27/22	Interest Earned On F H L M C #Sb8026 2.500% 12/01/34 November FHLMC Due 12/25/22 3132D54K5	292.53		
12/27/22	Paid Down 508.59 Par Value Of F H L M C #Sb8057 2.000% 8/01/35 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D55S7		508.59	- 471.72
12/27/22	Interest Earned On F H L M C #Sb8057 2.000% 8/01/35 November FHLMC Due 12/25/22 3132D55S7	90.61		
12/27/22	Paid Down 1,455.81 Par Value Of F H L M C #Sc0096 3.000% 10/01/40 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D9C93		1,455.81	- 1,543.69



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TOLL REVENUE SENIOR LIEN REF BDS
2021 SERIES A (TAX)AND 2021 SERIES B

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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F H L M C #Sc0096 3.000% 10/01/40 November FHLMC Due 12/25/22 3132D9C93	316.79		
12/27/22	Paid Down 1,878.82 Par Value Of F H L M C #Sb8505 2.500% 10/01/35 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D6NW6		1,878.82	- 1,807.48
12/27/22	Interest Earned On F H L M C #Sb8505 2.500% 10/01/35 November FHLMC Due 12/25/22 3132D6NW6	324.43		
12/27/22	Paid Down 436.88 Par Value Of F H L M C #Sb8015 2.500% 11/01/34 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D53Y6		436.88	- 415.65
12/27/22	Interest Earned On F H L M C #Sb8015 2.500% 11/01/34 November FHLMC Due 12/25/22 3132D53Y6	104.93		
12/27/22	Paid Down 171.84 Par Value Of F N M A #BI1077 4.000% 12/01/28 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140HSFT3		171.84	- 178.30
12/27/22	Interest Earned On F N M A #BI1077 4.000% 12/01/28 November FNMA Due 12/25/22 3140HSFT3	393.56		
12/27/22	Paid Down 178.98 Par Value Of F N M A #An0992 3.120% 2/01/26 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LDC68		178.98	- 177.53
12/27/22	Interest Earned On F N M A #An0992 3.120% 2/01/26 November FNMA Due 12/25/22 3138LDC68	228.32		
12/27/22	Paid Down 812.12 Par Value Of F N M A #An1613 2.550% 7/01/26 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LDYK3		812.12	- 793.15
12/27/22	Interest Earned On F N M A #An1613 2.550% 7/01/26 November FNMA Due 12/25/22 3138LDYK3	788.97		





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 212.51 Par Value Of F N M A #An1746 2.150% 9/01/23 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LD5G4		212.51	- 210.38
12/27/22	Interest Earned On F N M A #An1746 2.150% 9/01/23 November FNMA Due 12/25/22 3138LD5G4	201.63		
12/27/22	Paid Down 177.53 Par Value Of F N M A #BI5365 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140HW6B3		177.53	- 162.94
12/27/22	Interest Earned On F N M A #BI5365 November FNMA Due 12/25/22 3140HW6B3	166.21		
12/27/22	Paid Down 769.09 Par Value Of F N M A #Ma0293 4.500% 1/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31417YKF3		769.09	- 401.58
12/27/22	Interest Earned On F N M A #Ma0293 4.500% 1/01/30 November FNMA Due 12/25/22 31417YKF3	199.21		
12/27/22	Paid Down 658.78 Par Value Of F N M A #Ma2803 2.500% 11/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418CDH4		658.78	- 636.96
12/27/22	Interest Earned On F N M A #Ma2803 2.500% 11/01/31 November FNMA Due 12/25/22 31418CDH4	85.53		
12/27/22	Paid Down 1,494.91 Par Value Of F N M A #Fm1155 2.500% 6/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X4H90		1,494.91	- 1,566.74
12/27/22	Interest Earned On F N M A #Fm1155 2.500% 6/01/32 November FNMA Due 12/25/22 3140X4H90	189.11		
12/27/22	Paid Down 1,358.27 Par Value Of F N M A #Ma4074 2.000% 6/01/35 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 31418DQ47		1,358.27	- 1,401.33



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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A #Ma4074 2.000% 6/01/35 November FHLMC Due 12/25/22 31418DQ47	225.43		
12/27/22	Paid Down 2,485.66 Par Value Of F N M A #Ma4112 3.000% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DSA1		2,485.66	- 2,439.83
12/27/22	Interest Earned On F N M A #Ma4112 3.000% 8/01/35 November FNMA Due 12/25/22 31418DSA1	412.32		
12/27/22	Paid Down 1,464.58 Par Value Of F N M A #Fm3936 2.500% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X7LS6		1,464.58	- 1,532.83
12/27/22	Interest Earned On F N M A #Fm3936 2.500% 8/01/35 November FNMA Due 12/25/22 3140X7LS6	166.80		
12/27/22	Paid Down 678.71 Par Value Of F N M A #Bm1978 3.000% 10/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J6FU6		678.71	- 716.15
12/27/22	Interest Earned On F N M A #Bm1978 3.000% 10/01/32 November FNMA Due 12/25/22 3140J6FU6	150.97		
12/27/22	Paid Down 1,859.68 Par Value Of F N M A #Ma4226 2.000% 12/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DVU3		1,859.68	- 1,930.39
12/27/22	Interest Earned On F N M A #Ma4226 2.000% 12/01/30 November FNMA Due 12/25/22 31418DVU3	185.39		
12/27/22	Paid Down 3,376.03 Par Value Of F N M A #Ma4279 2.000% 3/01/36 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DXH0		3,376.03	- 3,149.43
12/27/22	Interest Earned On F N M A #Ma4279 2.000% 3/01/36 November FNMA Due 12/25/22 31418DXH0	667.05		





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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 11,256.7 Par Value Of F N M A #Fm3340 3.500% 5/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X6WA5		11,256.70	- 11,162.38
12/27/22	Interest Earned On F N M A #Fm3340 3.500% 5/01/35 November FNMA Due 12/25/22 3140X6WA5	1,570.80		
12/27/22	Paid Down 1,274.97 Par Value Of F N M A #Ma4603 2.500% 4/01/37 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418EDH0		1,274.97	- 1,212.42
12/27/22	Interest Earned On F N M A #Ma4603 2.500% 4/01/37 November FNMA Due 12/25/22 31418EDH0	343.07		
12/27/22	Paid Down 6,564.12 Par Value Of F N M A #Bm4154 3.000% 3/01/33 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J8TL7		6,564.12	- 6,158.99
12/27/22	Interest Earned On F N M A #Bm4154 3.000% 3/01/33 November FNMA Due 12/25/22 3140J8TL7	910.58		
12/27/22	Cash Disbursement Transfer To Principal 1	- 11,690.44		
12/27/22	Cash Receipt Transfer From Income 1		11,690.44	
12/27/22	Purchased 82,555.2 Units Of First Am Govt Ob Fd CI Y Trade Date 12/27/22 31846V203		- 82,555.20	82,555.20
12/27/22	Purchased 220,799.7 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 220,799.7 Par Value At 99.57812443 % Revs/Repost Ctas Adj 12/27/22 3137B36J2		- 219,868.20	219,868.20
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.31229% 2/25/23 Income Debit 81.10- USD 3137B36J2	- 81.10		



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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Purchased 196,950.42 Par Value Of F H L M C Mltcl Mt 3.458% 8/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 196,950.42 Par Value At 98.85937791 % Revs/Repost Ctas Adj 12/27/22 3137B5KW2		- 194,703.96	194,703.96
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.458% 8/25/23 Income Debit 75.67- USD 3137B5KW2	- 75.67		
12/28/22	Interest Earned On F H L M C Mltcl Mtg 2.637% 1/25/23 0.002198 USD/\$1 Pv On 15,022.51 Par Value Due 12/27/22 3137B1UG5	33.01		
12/28/22	Interest Earned On F H L M C Mltcl Mt 3.284% 6/25/25 0.002737 USD/\$1 Pv On 215,000 Par Value Due 12/25/22 3137BLAC2	588.38		
12/28/22	Interest Earned On F H L M C Mltcl Mt 3.30804% 9/25/25 0.002757 USD/\$1 Pv On 375,000 Par Value Due 12/25/22 3137BM7C4	1,033.75		
12/28/22	Purchased 1,655.14 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/28/22 31846V203		- 1,655.14	1,655.14
12/28/22	Cash Disbursement Transfer To Principal 1	- 19,140.28		
12/28/22	Cash Receipt Transfer From Income 1		19,140.28	
12/29/22	Cash Disbursement Transfer To Principal 1	- 1,655.14		
12/29/22	Cash Receipt Transfer From Income 1		1,655.14	
12/30/22	Purchased 175,000 Par Value Of F H L M C Mltcl Mtg 3.010% 8/25/25 Trade Date 12/27/22 Purchased Through Sbnys33 Citgroup Gbl Mkts Ny Swift External Ref#: 00953900004170A 175,000 Par Value At 96.31250286 % 3137BLMZ8		- 168,546.88	168,546.88
12/30/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mtg 3.010% 8/25/25 Income Debit 424.33- USD 3137BLMZ8	- 424.33		





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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Interest Earned On F H L M C M T N 4.000% 12/30/24 0.02 USD/\$1 Pv On 205,000 Par Value Due 12/30/22 3134GXA61	4,100.00		
12/30/22	Cash Disbursement Transfer To Principal 1	- 3,675.67		
12/30/22	Cash Receipt Transfer From Income 1		3,675.67	
12/30/22	Sold 164,871.21 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/30/22 31846V203		164,871.21	- 164,871.21
Ending Balance 12/31/2022		\$0.00	\$0.00	\$37,746,711.48


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SERIES C SEC LIEN BDS RESERVE ACCT

 This statement is for the period from
 December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
150,000.000	American Honda Fin Corp Disc C P 01/23/2023 02665KNP8	149,632.50 99.7550	148,953.75 99.30	2.0 4.73	7,071.88
49,345.870	First American Government Oblig Fd Cl Y #3763 31846V203	49,345.87 1.0000	49,345.87 1.00	0.7 3.79	1,872.52
Total Cash Equivalents		\$198,978.37	\$198,299.62	2.7	\$8,944.40
US Government Issues					
500,000.000	U S Treasury Note 0.125 01/31/2023 91282CBG5 Standard & Poors Rating: N/A Moody's Rating: Aaa	498,495.00 99.6990	493,828.13 98.77	6.8 .13	625.00
76,945.350	F H L M C Multiclass Mtg Partn C M O Ser K029 Cl A2 3.320 02/25/2023 3137B36J2 Standard & Poors Rating: N/A Moody's Rating: N/A	76,695.28 99.6750	77,004.93 100.08	1.1 3.32	2,543.54
7,370.260	F N M A Partn Cert Pool #Bm1757 2.493 04/01/2023 3140J55T2 Standard & Poors Rating: N/A Moody's Rating: N/A	7,306.95 99.1410	7,367.96 99.97	0.1 2.48	181.46
18,904.130	F H L M C Multiclass Mtg Partn C M O Ser K030 Cl A2 04/25/2023 Var 3137B3NA2 Standard & Poors Rating: N/A Moody's Rating: Aaa	18,830.21 99.6090	18,805.18 99.48	0.3 3.26	614.38
2,056.450	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 36 Cl KC 1.500 04/25/2023 3136ADFF1 Standard & Poors Rating: N/A Moody's Rating: N/A	2,045.72 99.4780	2,026.89 98.56	0.0 1.51	30.85



ACCOUNT NUMBER: 238302001
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TOLL REVENUE SECOND LIEN REF BONDS
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SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
733.930	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 M14 Cl Apt 04/25/2023 Var 3136AHAE0 Standard & Poors Rating: N/A Moody's Rating: N/A	725.55 98.8580	736.71 100.38	0.0 2.63	19.12
55,000.000	U S Treasury Note 0.125 08/15/2023 91282CAF8 Standard & Poors Rating: N/A Moody's Rating: Aaa	53,477.05 97.2310	53,100.78 96.55	0.7 .13	68.75
39,390.080	F H L M C Multiclass Mtg Partn C M O Ser K035 Cl A2 08/25/2023 Var 3137B5KW2 Standard & Poors Rating: N/A Moody's Rating: N/A	39,022.96 99.0680	38,940.79 98.86	0.5 3.49	1,362.11
275,000.000	U S Treasury Note 10/31/2023 Var 91282CDE8 Standard & Poors Rating: N/A Moody's Rating: Aaa	275,225.50 100.0820	275,566.29 100.21	3.8 .32	893.75
155,000.000	U S Treasury Note 0.250 06/15/2024 91282CCG4 Standard & Poors Rating: N/A Moody's Rating: Aaa	145,470.60 93.8520	147,358.99 95.07	2.0 .27	387.50
189,074.360	F H L M C Multiclass Mtg Partn C M O Ser Kbx1 Cl A1 2.920 09/25/2024 3137F4CY6 Standard & Poors Rating: N/A Moody's Rating: N/A	182,859.49 96.7130	194,073.52 102.64	2.5 3.02	5,520.97
40,000.000	F H L M C M T N 4.000 12/30/2024 3134GXA61 Standard & Poors Rating: AA+ Moody's Rating: Aaa	39,320.80 98.3020	40,000.00 100.00	0.5 4.07	1,600.00
16,272.530	F H L M C Multiclass Mtg Partn C M O Ser K050 Cl A1 2.802 01/25/2025 3137BLW87 Standard & Poors Rating: N/A Moody's Rating: N/A	15,861.97 97.4770	16,216.60 99.66	0.2 2.88	455.96





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TOLL REVENUE SECOND LIEN REF BONDS
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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
25,586.810	G N M A Pass Thru Cert Pool #711168 4.500 02/15/2025 36297GCD0 Standard & Poors Rating: N/A Moody's Rating: N/A	25,426.38 99.3730	25,947.95 101.41	0.4 4.53	1,151.41
85,000.000	Federal Home Loan Bks 2.200 02/28/2025 3130AR2C4 Standard & Poors Rating: AA+ Moody's Rating: Aaa	80,663.30 94.8980	85,000.00 100.00	1.1 2.32	1,870.00
50,000.000	U S Treasury Note 2.125 05/15/2025 912828XB1 Standard & Poors Rating: N/A Moody's Rating: Aaa	47,513.50 95.0270	51,148.44 102.30	0.7 2.24	1,062.50
15,000.000	F H L M C Multiclass Mtg Partn C M O Ser K047 Cl A2 3.329 05/25/2025 3137BKRJ1 Standard & Poors Rating: N/A Moody's Rating: N/A	14,527.65 96.8510	14,944.34 99.63	0.2 3.44	499.35
150,000.000	F H L M C Multiclass Mtg Partn C M O Ser K048 Cl A2 06/25/2025 Var 3137BLAC2 Standard & Poors Rating: N/A Moody's Rating: N/A	145,093.50 96.7290	158,296.50 105.53	2.0 3.39	4,926.00
35,000.000	F H L M C Multiclass Mtg Partn C M O Ser K049 Cl A2 3.010 08/25/2025 3137BLMZ8 Standard & Poors Rating: N/A Moody's Rating: N/A	33,602.80 96.0080	33,709.38 96.31	0.5 3.13	1,053.50
200,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kir1 Cl A2 2.849 03/25/2026 3137BP4K2 Standard & Poors Rating: N/A Moody's Rating: N/A	188,758.00 94.3790	208,911.36 104.46	2.6 3.02	5,698.00
74,093.320	F N M A Partn Cert Pool #An1613 2.550 07/01/2026 3138LDYK3 Standard & Poors Rating: N/A Moody's Rating: N/A	69,114.25 93.2800	71,766.34 96.86	0.9 2.73	1,889.38



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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
9,128.520	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 158 Cl Ca 3.000 10/20/2026 38378AU90 Standard & Poors Rating: N/A Moody's Rating: N/A	9,077.04 99.4360	9,272.48 101.58	0.1 3.02	273.86
30,630.340	F H L M C Multiclass Mtg Partn C M O Ser 4272 Cl Yg 2.000 11/15/2026 3137B6DF5 Standard & Poors Rating: N/A Moody's Rating: N/A	29,931.97 97.7200	30,312.08 98.96	0.4 2.05	612.61
36,119.230	G N M A I I Pass Thru Cert Pool #005300 3.000 02/20/2027 36202F3H7 Standard & Poors Rating: N/A Moody's Rating: N/A	34,915.38 96.6670	37,366.15 103.45	0.5 3.10	1,083.58
70,648.230	G N M A Pass Thru Cert Pool #778953 3.000 03/15/2027 36176XE21 Standard & Poors Rating: N/A Moody's Rating: N/A	68,360.64 96.7620	72,779.41 103.02	0.9 3.10	2,119.45
25,000.000	F H L M C Multiclass Mtg Partn C M O Ser S8Fx Cl A2 3.291 03/25/2027 3137BXRT1 Standard & Poors Rating: N/A Moody's Rating: N/A	23,708.75 94.8350	24,175.78 96.70	0.3 3.47	822.75
56,162.900	F H L M C Multiclass Mtg Partn C M O Ser 4039 Cl Qb 1.500 05/15/2027 3137AQQE1 Standard & Poors Rating: N/A Moody's Rating: N/A	52,985.20 94.3420	56,966.55 101.43	0.7 1.59	842.44
24,497.700	G N M A Partn Cert Pool #779250 3.000 05/15/2027 36176XQB8 Standard & Poors Rating: N/A Moody's Rating: N/A	23,696.38 96.7290	25,390.19 103.64	0.3 3.10	734.93
35,076.070	G N M A Gtd R E M I C Pass Thru C M O Ser 2012 96 Cl Ad 1.500 08/20/2027 38378HAU0 Standard & Poors Rating: N/A Moody's Rating: N/A	32,850.14 93.6540	35,548.02 101.35	0.5 1.60	526.14





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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
121,198.180	F H L M C Multiclass Mtg Partn C M O Ser Kir3 Cl A1 3.038 08/25/2027 3137FBAB2 Standard & Poors Rating: N/A Moody's Rating: N/A	116,765.96 96.3430	131,689.13 108.66	1.6 3.15	3,682.00
200,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kir3 Cl A2 3.281 08/25/2027 3137FBAJ5 Standard & Poors Rating: N/A Moody's Rating: N/A	188,776.00 94.3880	210,479.94 105.24	2.6 3.48	6,562.00
24,299.420	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 102 Cl Bj 1.500 09/15/2027 3136A8SX9 Standard & Poors Rating: N/A Moody's Rating: N/A	22,753.00 93.6360	24,663.51 101.50	0.3 1.60	364.49
44,706.630	F H L M C Multiclass Mtg Partn C M O Ser 4328 Cl Ea 2.500 12/15/2027 3137B9RN7 Standard & Poors Rating: N/A Moody's Rating: N/A	43,767.79 97.9000	45,446.95 101.66	0.6 2.55	1,117.67
45,367.120	G N M A I I Pass Thru Cert Pool #Ma0602 3.000 12/20/2027 36179MU32 Standard & Poors Rating: N/A Moody's Rating: N/A	43,656.33 96.2290	46,964.39 103.52	0.6 3.12	1,361.01
25,000.000	F H L M C Multiclass Mtg Partn C M O Ser K072 Cl A2 3.444 12/25/2027 3137FEBQ2 Standard & Poors Rating: N/A Moody's Rating: N/A	23,906.25 95.6250	24,608.40 98.43	0.3 3.60	861.00
17,756.700	G N M A I I Pass Thru Cert Pool #Ma0909 3.000 04/20/2028 36179NAJ7 Standard & Poors Rating: N/A Moody's Rating: N/A	17,101.83 96.3120	18,418.54 103.73	0.2 3.11	532.70
50,602.900	G N M A I I Partn Cert Pool #Ma1134 3.000 07/20/2028 36179NHK7	48,583.84 96.0100	52,813.57 104.37	0.7 3.13	1,518.09



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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
28,931.550	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 70 Cl Dg 1.750 07/25/2028 3136AEY84 Standard & Poors Rating: N/A Moody's Rating: N/A	27,270.01 94.2570	29,408.08 101.65	0.4 1.86	506.30
15,000.000	F N M A Partn Cert Pool #109412 3.680 08/01/2028 313637N55 Standard & Poors Rating: N/A Moody's Rating: N/A	14,430.30 96.2020	14,451.56 96.34	0.2 3.82	552.00
4,576.030	F H L M C Multiclass Mtg Partn C M O Ser 4257 Cl Ek 2.500 10/15/2028 3137B5A60 Standard & Poors Rating: N/A Moody's Rating: N/A	4,420.40 96.5990	4,600.97 100.55	0.1 2.59	114.40
140,056.670	F H L M C Multiclass Mtg Partn C M O Ser K095 Cl A1 2.631 11/25/2028 3137FNAD2 Standard & Poors Rating: N/A Moody's Rating: N/A	132,095.85 94.3160	142,406.09 101.68	1.8 2.79	3,686.24
23,579.140	F N M A Partn Cert Pool #BI1077 4.000 12/01/2028 3140HSFT3 Standard & Poors Rating: N/A Moody's Rating: N/A	23,062.52 97.8090	24,465.21 103.76	0.3 4.09	943.17
184,833.660	F H L M C Multiclass Mtg Partn C M O Ser K099 Cl A1 2.258 06/25/2029 3137FPJF3 Standard & Poors Rating: N/A Moody's Rating: N/A	170,719.76 92.3640	185,946.34 100.60	2.3 2.44	4,173.54
85,800.290	F H L M C Multiclass Mtg Partn C M O Ser KC05 Cl Asb 2.230 07/25/2029 3137FPJP1 Standard & Poors Rating: N/A Moody's Rating: N/A	79,868.06 93.0860	90,010.41 104.91	1.1 2.40	1,913.35
185,681.650	F H L M C Multiclass Mtg Partn C M O Ser K101 Cl A1 2.190 07/25/2029 3137FQ3Y7 Standard & Poors Rating: N/A Moody's Rating: N/A	169,657.32 91.3700	186,159.03 100.26	2.3 2.40	4,070.07





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
29,801.490	F N M A Partn Cert Pool #Ma0293 4.500 01/01/2030 31417YKF3 Standard & Poors Rating: N/A Moody's Rating: N/A	29,572.02 99.2300	31,646.33 106.19	0.4 4.53	1,341.07
140,291.970	F H L M C Gold Partn Cert Pool #J32243 3.000 07/01/2030 31307NP40 Standard & Poors Rating: N/A Moody's Rating: N/A	134,079.84 95.5720	148,883.21 106.12	1.8 3.14	4,208.76
48,429.680	G N M A I I Partn Cert Pool #Ma2936 3.500 07/20/2030 36179RHM4 Standard & Poors Rating: N/A Moody's Rating: N/A	46,875.57 96.7910	50,637.71 104.56	0.6 3.62	1,695.04
12,033.970	F H L M C Gold Partn Cert Pool #G18569 3.000 09/01/2030 3128MMT37 Standard & Poors Rating: N/A Moody's Rating: N/A	11,525.17 95.7720	11,522.53 95.75	0.2 3.13	361.02
173,347.180	F H L M C Multiclass Mtg Partn C M O Ser 2020 P003 Cl A1 0.826 09/25/2030 3137FWHY9 Standard & Poors Rating: N/A Moody's Rating: N/A	145,481.62 83.9250	172,480.43 99.50	2.0 .98	1,431.85
8,742.730	F H L M C Partn Cert Mirror Pool #Zs8585 3.000 10/01/2030 3132A9RE9 Standard & Poors Rating: N/A Moody's Rating: N/A	8,341.88 95.4150	8,619.80 98.59	0.1 3.14	262.28
124,999.180	F N M A Partn Cert Umbs Pool #Ma4226 2.000 12/01/2030 31418DVU3 Standard & Poors Rating: N/A Moody's Rating: N/A	115,291.74 92.2340	129,751.80 103.80	1.6 2.17	2,499.98
49,762.360	F N M A Gtd R E M I C Pass Thru C M O Ser 2015 89 Cl Ke 2.000 11/25/2031 3136AQZK9 Standard & Poors Rating: N/A Moody's Rating: N/A	46,307.86 93.0580	51,110.37 102.71	0.6 2.15	995.25



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
44,939.780	G N M A I I Partn Cert Pool #Ma4691 3.500 09/20/2032 36179TF83 Standard & Poors Rating: N/A Moody's Rating: N/A	43,279.26 96.3050	47,227.19 105.09	0.6 3.63	1,572.89
80,336.630	F H L M C Partn Cert Mirror Pool #Zs8673 3.000 10/01/2032 3132A9T64 Standard & Poors Rating: N/A Moody's Rating: N/A	76,447.53 95.1590	83,715.99 104.21	1.0 3.15	2,410.10
65,679.550	F N M A Partn Cert Pool #Bm1978 3.000 10/01/2032 3140J6FU6 Standard & Poors Rating: N/A Moody's Rating: N/A	62,497.38 95.1550	69,302.43 105.52	0.9 3.15	1,970.39
35,051.680	F H L M C Partn Cert Pool #Zt1989 3.500 01/01/2033 3132AEF68 Standard & Poors Rating: N/A Moody's Rating: N/A	33,799.98 96.4290	34,175.38 97.50	0.5 3.63	1,226.81
34,132.490	F N M A Partn Cert Umbs Pool #Ma4074 2.000 06/01/2035 31418DQ47 Standard & Poors Rating: N/A Moody's Rating: N/A	30,446.18 89.2000	34,143.84 100.03	0.4 2.24	682.65
13,463.900	F H L M C Partn Cert Pool #Sb8057 2.000 08/01/2035 3132D55S7 Standard & Poors Rating: N/A Moody's Rating: N/A	12,009.39 89.1970	12,140.65 90.17	0.2 2.24	269.28
32,488.700	F N M A Partn Cert Umbs Pool #Ma4112 3.000 08/01/2035 31418DSA1 Standard & Poors Rating: N/A Moody's Rating: N/A	30,444.84 93.7090	31,889.70 98.16	0.4 3.20	974.66
15,446.430	F H L M C Partn Cert Pool #Sb8505 2.500 10/01/2035 3132D6NV6 Standard & Poors Rating: N/A Moody's Rating: N/A	14,173.64 91.7600	14,859.96 96.20	0.2 2.72	386.16





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
151,182.660	F N M A Partn Cert Umbs Pool #Ma4279 2.000 03/01/2036 31418DXH0 Standard & Poors Rating: N/A Moody's Rating: N/A	134,844.35 89.1930	156,220.59 103.33	1.8 2.24	3,023.65
25,145.360	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 166 Cl Gp 3.000 04/20/2039 38377RVK8 Standard & Poors Rating: N/A Moody's Rating: N/A	24,663.57 98.0840	25,636.90 101.95	0.3 3.06	754.36
35,857.170	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 19 Cl Ua 4.000 07/16/2039 38376V2E6 Standard & Poors Rating: N/A Moody's Rating: N/A	35,356.96 98.6050	36,771.41 102.55	0.5 4.06	1,434.29
31,591.570	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 15 Cl Pd 4.000 10/20/2039 38376WA62 Standard & Poors Rating: N/A Moody's Rating: N/A	30,944.57 97.9520	32,626.97 103.28	0.4 4.08	1,263.66
12,976.090	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 6 Cl Ab 3.000 11/20/2039 38376TTT9 Standard & Poors Rating: N/A Moody's Rating: N/A	12,587.85 97.0080	13,181.42 101.58	0.2 3.09	389.28
27,132.670	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 136 Cl Ga 2.000 05/20/2040 38377YTL4 Standard & Poors Rating: N/A Moody's Rating: N/A	26,873.82 99.0460	26,801.99 98.78	0.4 2.02	542.65
28,545.390	F N M A Gtd R E M I C Pass Thru C M O Ser 2010 123 Cl Pm 4.000 07/25/2040 31398NY24 Standard & Poors Rating: N/A Moody's Rating: N/A	27,873.72 97.6470	27,920.96 97.81	0.4 4.10	1,141.82
6,756.370	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 18 Cl Pg 3.000 08/20/2040 38377QKH9 Standard & Poors Rating: N/A Moody's Rating: N/A	6,625.03 98.0560	6,833.28 101.14	0.1 3.06	202.69



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145,572.130	F H L M C Partn Cert Pool #Sc0096 3.000 10/01/2040 3132D9C93 Standard & Poors Rating: N/A Moody's Rating: N/A	131,924.74 90.6250	154,359.87 106.04	1.8 3.31	4,367.16
10,098.270	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 47 Cl Ec 1.500 12/20/2040 38378JZD7 Standard & Poors Rating: N/A Moody's Rating: N/A	9,768.56 96.7350	9,972.03 98.75	0.1 1.55	151.47
43,012.200	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 71 Cl Ga 2.500 07/20/2041 38378TAF7 Standard & Poors Rating: N/A Moody's Rating: N/A	40,830.62 94.9280	43,061.15 100.11	0.6 2.63	1,075.31
92,933.720	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 5 Cl Je 2.000 07/20/2042 38378FRB8 Standard & Poors Rating: N/A Moody's Rating: N/A	82,614.36 88.8960	91,568.76 98.53	1.1 2.25	1,858.67
28,559.670	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 148 Cl Mc 2.000 11/25/2042 3136ABNZ2 Standard & Poors Rating: N/A Moody's Rating: N/A	27,468.12 96.1780	29,052.27 101.72	0.4 2.08	571.19
109,427.950	F H L M C Multiclass Mtg Partn C M O Ser 4165 Cl Te 1.750 12/15/2042 3137AYSH5 Standard & Poors Rating: N/A Moody's Rating: N/A	98,270.68 89.8040	111,689.57 102.07	1.3 1.95	1,914.99
7,273.750	G N M A Gtd R E M I C Pass Thru C M O Ser 2018 153 Cl Wj 3.000 11/20/2045 38381AZ58 Standard & Poors Rating: N/A Moody's Rating: N/A	7,094.02 97.5290	7,314.67 100.56	0.1 3.08	218.21
.010	F N M A Partn Cert Pool #Bm6007 06/01/2049 Var 3140JAU97 Standard & Poors Rating: N/A Moody's Rating: N/A	0.01 100.0000	0.01 100.00	0.0 .00	0.00





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Total US Government Issues		\$4,900,712.06	\$5,244,213.03	67.0	\$112,624.91
Corporate Issues					
30,000.000	Simon Ppty Group L P 01/11/2024 Var 828807DR5 Standard & Poors Rating: A- Moody's Rating: A3	29,721.00 99.0700	30,000.00 100.00	0.4 1.23	365.57
100,000.000	IBM Corp 3.625 02/12/2024 459200HU8 Standard & Poors Rating: A- Moody's Rating: A3	98,507.00 98.5070	100,071.00 100.07	1.4 3.68	3,625.00
100,000.000	American Express Co 3.400 02/22/2024 025816CC1 Standard & Poors Rating: BBB+ Moody's Rating: A2	98,228.00 98.2280	99,509.00 99.51	1.4 3.46	3,400.00
90,000.000	Goldman Sachs Group Inc 03/08/2024 Var 38141GXW9 Standard & Poors Rating: BBB+ Moody's Rating: A2	89,445.60 99.3840	90,079.11 100.09	1.2 3.79	3,388.79
3,843.180	Ford Credit Auto Owner Trust A B S Ser 2019 Cl A3 1.870 03/15/2024 34531KAD4 Standard & Poors Rating: AAA Moody's Rating: Aaa	3,837.99 99.8650	3,866.00 100.59	0.1 1.87	71.87
90,000.000	Jpmorgan Chase Co 03/16/2024 Var 46647PCA2 Standard & Poors Rating: A- Moody's Rating: A1	89,730.90 99.7010	90,371.70 100.41	1.2 3.91	3,509.92
100,000.000	Bank Of America Corp Medium Term Note 4.000 04/01/2024 06051GFF1 Standard & Poors Rating: A- Moody's Rating: A2	98,739.00 98.7390	102,044.00 102.04	1.4 4.05	4,000.00



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90,000.000	Southern Ca Edison Co 1M Gbl 2021C 24 04/01/2021 Var 842400HC0 Standard & Poors Rating: A- Moody's Rating: A3	89,352.90 99.2810	90,191.70 100.21	1.2 4.51	4,028.85
75,000.000	Suntrust Bank 3.200 04/01/2024 86787EBC0 Standard & Poors Rating: A Moody's Rating: A2	73,220.25 97.6270	74,820.00 99.76	1.0 3.28	2,400.00
100,000.000	Comcast Corp 3.700 04/15/2024 20030NCR0 Standard & Poors Rating: A- Moody's Rating: A3	98,476.00 98.4760	100,302.00 100.30	1.4 3.76	3,700.00
11,786.980	Honda Auto Receivables A B S Ser 2020 1 Cl A3 1.610 04/22/2024 43813RAC1 Standard & Poors Rating: N/A Moody's Rating: Aaa	11,678.19 99.0770	11,750.60 99.69	0.2 1.63	189.77
100,000.000	Morgan Stanley Medium Term Note 3.875 04/29/2024 61746BDQ6 Standard & Poors Rating: A- Moody's Rating: A1	98,447.00 98.4470	100,224.00 100.22	1.4 3.94	3,875.00
22,131.000	Carmax Auto Owner Trust A B S Ser 2019 3 Cl A3 2.180 08/15/2024 14315PAD7 Standard & Poors Rating: AAA Moody's Rating: N/A	22,042.92 99.6020	22,252.90 100.55	0.3 2.19	482.46
4,406.230	Toyota Auto Receivables A B S Ser 2020 B Cl A3 1.360 08/15/2024 89239RAC0 Standard & Poors Rating: AAA Moody's Rating: Aaa	4,359.44 98.9380	4,360.10 98.95	0.1 1.37	59.92
91,916.160	Gm Fin Cons Auto Rec Tr A B S Ser 2021 3 Cl A2 0.210 08/16/2024 380140AB9 Standard & Poors Rating: AAA Moody's Rating: N/A	91,492.43 99.5390	91,412.30 99.45	1.3 .21	193.03





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
11,493.470	Carmax Auto Owner Trust A B S Ser 2022 2 Cl A 2A 2.810 05/15/2025 14317HAB7 Standard & Poors Rating: AAA Moody's Rating: Aaa	11,380.26 99.0150	11,492.60 99.99	0.2 2.84	322.97
125,000.000	Wells Fargo Co Medium Term Note 0.805 05/19/2025 95000U2T9 Standard & Poors Rating: BBB+ Moody's Rating: A1	117,143.75 93.7150	117,652.50 94.12	1.6 .86	1,006.25
17,546.220	CNH Equipment Trust A B S Ser 2020 A Cl A3 1.160 06/16/2025 12597PAC2 Standard & Poors Rating: AAA Moody's Rating: Aaa	17,304.08 98.6200	17,343.35 98.84	0.2 1.18	203.54
75,000.000	Discover Card Execution Note Trust A B S Ser 2018 A2 Cl A2 08/15/2025 Var 254683CE3 Standard & Poors Rating: AAA Moody's Rating: Aaa	74,985.00 99.9800	75,087.89 100.12	1.0 4.20	3,152.36
100,000.000	American Express Credit Account A B S Ser 2018 3 Cl A 10/15/2025 Var 02582JHS2 Standard & Poors Rating: N/A Moody's Rating: Aaa	99,956.00 99.9560	100,265.63 100.27	1.4 4.20	4,195.29
59,365.260	Carmax Auto Owner Tr A B S Ser 2021 1 Cl A 3 12/15/2025 Var 14316NAC3 Standard & Poors Rating: AAA Moody's Rating: N/A	57,386.62 96.6670	58,465.51 98.48	0.8 .35	201.84
48,161.880	Carmax Auto Own A B S Ser 2021 2 Cl A3 02/17/2026 Var 14314QAC8 Standard & Poors Rating: AAA Moody's Rating: N/A	46,346.66 96.2310	47,411.23 98.44	0.6 .54	250.44
75,000.000	Capital One Multi Asset Execution A B S Ser 2018 A2 Cl A2 03/16/2026 Var 14041NFS5 Standard & Poors Rating: AAA Moody's Rating: N/R	74,958.75 99.9450	75,114.26 100.15	1.0 4.22	3,167.35



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48,163.920	Harley Davidson Mtrc Tr A B S Ser 2021 B Cl A 3 0.560 11/15/2026 41285AAC1 Standard & Poors Rating: N/A Moody's Rating: Aaa	46,414.12 96.3670	46,397.29 96.33	0.6 .58	269.72
25,000.000	Capital One Multi Asset A B S Ser 2022 A1 Cl A1 2.800 03/15/2027 14041NFBZ9 Standard & Poors Rating: AAA Moody's Rating: N/A	23,962.25 95.8490	24,335.94 97.34	0.3 2.92	700.00
Total Corporate Issues		\$1,567,116.11	\$1,584,820.61	21.4	\$46,759.94
Foreign Issues					
90,000.000	Royal Bk Of Canada Medium Term Note 10/26/2023 Var 78015K7K4 Standard & Poors Rating: A Moody's Rating: A1	89,780.40 99.7560	90,377.55 100.42	1.2 2.95	2,647.26
75,000.000	Bank Of Montreal Medium Term Note 3.300 02/05/2024 06367WHH9 Standard & Poors Rating: A- Moody's Rating: A2	73,594.50 98.1260	73,166.25 97.56	1.0 3.36	2,475.00
75,000.000	Bank Of Nova Scotia 3.400 02/11/2024 064159MK9 Standard & Poors Rating: A- Moody's Rating: A2	73,758.00 98.3440	73,228.50 97.64	1.0 3.46	2,550.00
125,000.000	Toronto Dominion Bank Medium Term Note 2.350 03/08/2024 89114TZR6 Standard & Poors Rating: A Moody's Rating: A1	121,260.00 97.0080	122,986.25 98.39	1.7 2.42	2,937.50
Total Foreign Issues		\$358,392.90	\$359,758.55	4.9	\$10,609.76

Municipal Issues





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45,000.000	New York Ny Taxable Go Bds Fiscal 1.150 03/01/2023 Taxable 64966QJD3 Standard & Poors Rating: AA Moody's Rating: Aa2	44,757.90 99.4620	45,105.30 100.23	0.6 1.16	517.50
70,000.000	Port Auth N Y N J Taxable Consolidated Nts AAA Ny 1.086 07/01/2023 Taxable 73358W4V3 Standard & Poors Rating: AA- Moody's Rating: Aa3	68,756.80 98.2240	69,628.05 99.47	0.9 1.11	760.20
55,000.000	San Diego Cnty Calif Regl Arptauth Arpt Rev Taxable Sub Ref Bds 2021 Ca 0.654 07/01/2023 Taxable 79739GPB6 Standard & Poors Rating: N/A Moody's Rating: A2	54,007.80 98.1960	55,000.00 100.00	0.7 .67	359.70
50,000.000	University Wa Univ Revs Taxable Gen Ref Bds 2022 B 1.470 07/01/2023 Taxable 91523NWT9 Standard & Poors Rating: AA+ Moody's Rating: Aaa	49,289.50 98.5790	50,000.00 100.00	0.7 1.49	735.00
80,000.000	Ref Bds 2021 0.921 02/01/2024 Taxable 346604LK5 Standard & Poors Rating: AAA Moody's Rating: Aaa	76,872.80 96.0910	80,000.00 100.00	1.1 .96	736.80
Total Municipal Issues		\$293,684.80	\$299,733.35	4.0	\$3,109.20
Total Assets		\$7,318,884.24	\$7,686,825.16	100.0	\$182,048.21

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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ASSET DETAIL MESSAGES (continued)

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 12/01/2022	\$.00	\$.00	\$7,677,497.59
12/01/22	Matured 105,000 Par Value Of Dallas Tx 4.000% 12/01/22 Trade Date 12/1/22 105,000 Par Value At 100 % 235241VW3		105,000.00	- 108,839.85
12/01/22	Interest Earned On Dallas Tx 4.000% 12/01/22 0.02 USD/\$1 Pv On 105,000 Par Value Due 12/1/22 235241VW3	2,100.00		
12/01/22	Cash Disbursement Transfer To Principal 1	- 2,100.00		
12/01/22	Cash Receipt Transfer From Income 1		2,100.00	
12/01/22	Purchased 107,100 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/1/22 31846V203		- 107,100.00	107,100.00
12/01/22	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22 31846V203	308.09		
12/02/22	Purchased 50,000 Par Value Of Harley Davidson Mtrc 0.560% 11/15/26 Trade Date 11/30/22 Purchased Through Toronto Dominion Securities (U Swift External Ref#: 00954000002620A 50,000 Par Value At 96.33204 % 41285AAC1		- 48,166.02	48,166.02
12/02/22	Paid Accrued Interest On Purchase Of Harley Davidson Mtrc 0.560% 11/15/26 Income Debit 13.22- USD 41285AAC1	- 13.22		
12/02/22	Cash Disbursement Transfer To Principal 1	- 294.87		
12/02/22	Cash Receipt Transfer From Income 1		294.87	
12/02/22	Sold 47,871.15 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/2/22 31846V203		47,871.15	- 47,871.15
12/05/22	Sold 89,784.36 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/5/22 31846V203		89,784.36	- 89,784.36





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RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/08/22	Interest Earned On Goldman Sachs 3.76532% 3/08/24 0.009518 USD/\$1 Pv On 90,000 Par Value Due 12/8/22 38141GXTW9	856.61		
12/08/22	Cash Disbursement Transfer To Principal 1	- 822.65		
12/08/22	Cash Receipt Transfer From Income 1		822.65	
12/08/22	Purchased 856.61 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/8/22 31846V203		- 856.61	856.61
12/15/22	Interest Earned On American Express 4.19529% 10/15/25 0.003496 USD/\$1 Pv On 100,000 Par Value Due 12/15/22 02582JHS2	349.61		
12/15/22	Paid Down 1,784 Par Value Of Carmax Auto Owner 2.680% 3/15/24 Cmo Final Paydown 14316LAC7		1,784.00	- 1,804.42
12/15/22	Paid Down 12,496.38 Par Value Of Ford Credit Auto Ls 1.000% 11/15/23 Cmo Final Paydown 34531RAF4		12,496.38	- 12,476.37
12/15/22	Interest Earned On CNH Equipment Trust 1.160% 6/16/25 \$0.00097/Pv On 20,010.94 Pv Due 12/15/22 12597PAC2	19.34		
12/15/22	Paid Down 2,464.72 Par Value Of CNH Equipment Trust 1.160% 6/16/25 Trade Date 12/15/22 12597PAC2		2,464.72	- 2,436.22
12/15/22	Interest Earned On Ford Credit Auto 1.870% 3/15/24 \$0.00156/Pv On 6,489.61 Pv Due 12/15/22 34531KAD4	10.11		
12/15/22	Paid Down 2,646.43 Par Value Of Ford Credit Auto 1.870% 3/15/24 Trade Date 12/15/22 34531KAD4		2,646.43	- 2,662.14
12/15/22	Interest Earned On Harley Davidson Mtrc 0.560% 11/15/26 \$0.00047/Pv On 50,000.00 Pv Due 12/15/22 41285AAC1	23.33		
12/15/22	Paid Down 1,836.08 Par Value Of Harley Davidson Mtrc 0.560% 11/15/26 Trade Date 12/15/22 41285AAC1		1,836.08	- 1,768.73



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Purchased 21,630 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		- 21,630.00	21,630.00
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.500% 5/15/27 \$0.00125/Pv On 58,226.32 Pv Due 12/15/22 3137AQQE1	72.78		
12/15/22	Paid Down 2,063.42 Par Value Of F H L M C Mltcl Mtg 1.500% 5/15/27 Trade Date 12/15/22 3137AQQE1		2,063.42	- 2,092.96
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.750% 12/15/42 \$0.00146/Pv On 110,277.33 Pv Due 12/15/22 3137AYSH5	160.82		
12/15/22	Paid Down 849.38 Par Value Of F H L M C Mltcl Mtg 1.750% 12/15/42 Trade Date 12/15/22 3137AYSH5		849.38	- 866.94
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 10/15/28 \$0.00208/Pv On 4,960.53 Pv Due 12/15/22 3137B5A60	10.33		
12/15/22	Paid Down 384.5 Par Value Of F H L M C Mltcl Mtg 2.500% 10/15/28 Trade Date 12/15/22 3137B5A60		384.50	- 386.60
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.000% 11/15/26 \$0.00167/Pv On 32,970.47 Pv Due 12/15/22 3137B6DF5	54.95		
12/15/22	Paid Down 2,340.13 Par Value Of F H L M C Mltcl Mtg 2.000% 11/15/26 Trade Date 12/15/22 3137B6DF5		2,340.13	- 2,315.82
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 12/15/27 \$0.00208/Pv On 48,439.29 Pv Due 12/15/22 3137B9RN7	100.92		
12/15/22	Paid Down 3,732.66 Par Value Of F H L M C Mltcl Mtg 2.500% 12/15/27 Trade Date 12/15/22 3137B9RN7		3,732.66	- 3,794.16
12/15/22	Interest Earned On Capital One Multi 4.22314% 3/16/26 \$0.00352/Pv On 75,000.00 Pv Due 12/15/22 14041NFS5	263.95		





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2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On Capital One Multi 2.800% 3/15/27 \$0.00233/Pv On 25,000.00 Pv Due 12/15/22 14041NFZ9	58.33		
12/15/22	Interest Earned On Carmax Auto Own 0.520% 2/17/26 \$0.00043/Pv On 50,000.00 Pv Due 12/15/22 14314QAC8	21.67		
12/15/22	Paid Down 1,838.12 Par Value Of Carmax Auto Own 0.520% 2/17/26 Trade Date 12/15/22 14314QAC8		1,838.12	- 1,809.47
12/15/22	Interest Earned On Carmax Auto Owner 2.180% 8/15/24 \$0.00182/Pv On 26,823.23 Pv Due 12/15/22 14315PAD7	48.73		
12/15/22	Paid Down 4,692.23 Par Value Of Carmax Auto Owner 2.180% 8/15/24 Trade Date 12/15/22 14315PAD7		4,692.23	- 4,718.07
12/15/22	Interest Earned On Carmax Auto Owner 2.680% 3/15/24 \$0.00223/Pv On 1,784.00 Pv Due 12/15/22 14316LAC7	3.98		
12/15/22	Interest Earned On Carmax Auto Owner 0.340% 12/15/25 \$0.00028/Pv On 62,951.36 Pv Due 12/15/22 14316NAC3	17.83		
12/15/22	Paid Down 3,586.1 Par Value Of Carmax Auto Owner 0.340% 12/15/25 Trade Date 12/15/22 14316NAC3		3,586.10	- 3,531.76
12/15/22	Interest Earned On Carmax Auto Owner 2.810% 5/15/25 \$0.00234/Pv On 12,619.98 Pv Due 12/15/22 14317HAB7	29.55		
12/15/22	Paid Down 1,126.51 Par Value Of Carmax Auto Owner 2.810% 5/15/25 Trade Date 12/15/22 14317HAB7		1,126.51	- 1,126.42
12/15/22	Interest Earned On Discover Card 4.20314% 8/15/25 \$0.00350/Pv On 75,000.00 Pv Due 12/15/22 254683CE3	262.70		
12/15/22	Interest Earned On Ford Credit Auto Ls 1.000% 11/15/23 \$0.00083/Pv On 12,496.38 Pv Due 12/15/22 34531RAF4	10.41		



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On Toyota Auto 1.360% 8/15/24 \$0.00113/Pv On 5,030.84 Pv Due 12/15/22 89239RAC0	5.70		
12/15/22	Paid Down 624.61 Par Value Of Toyota Auto 1.360% 8/15/24 Trade Date 12/15/22 89239RAC0		624.61	- 618.07
12/15/22	Paid Down 1,975.68 Par Value Of G N M A #778953 3.000% 3/15/27 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36176XE21		1,975.68	- 2,035.28
12/15/22	Interest Earned On G N M A #778953 3.000% 3/15/27 November GNMA Due 12/15/22 36176XE21	181.56		
12/15/22	Paid Down 701.38 Par Value Of G N M A #779250 3.000% 5/15/27 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36176XQB8		701.38	- 726.93
12/15/22	Interest Earned On G N M A #779250 3.000% 5/15/27 November GNMA Due 12/15/22 36176XQB8	63.00		
12/15/22	Paid Down 1,072.32 Par Value Of G N M A #711168 4.500% 2/15/25 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36297GCD0		1,072.32	- 1,087.45
12/15/22	Interest Earned On G N M A #711168 4.500% 2/15/25 November GNMA Due 12/15/22 36297GCD0	99.97		
12/15/22	Paid Down 2,836.62 Par Value Of F H L M C Gd J32243 3.000% 7/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 31307NP40		2,836.62	- 3,010.33
12/15/22	Interest Earned On F H L M C Gd J32243 3.000% 7/01/30 November FHLMC Due 12/15/22 31307NP40	357.82		
12/15/22	Purchased 12,033.97 Par Value Of F H L M C Gd G18569 3.000% 9/01/30 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00954000002670A 12,033.97 Par Value At 95.75001822 % 3128MMT37		- 11,522.53	11,522.53





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TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Accrued Interest On Purchase Of F H L M C Gd G18569 3.000% 9/01/30 Income Debit 14.04- USD 3128MMT37	- 14.04		
12/15/22	Purchased 13,463.9 Par Value Of F H L M C #Sb8057 2.000% 8/01/35 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00954000002660A 13,463.9 Par Value At 90.17184824 % 3132D55S7		- 12,140.65	12,140.65
12/15/22	Paid Accrued Interest On Purchase Of F H L M C #Sb8057 2.000% 8/01/35 Income Debit 10.47- USD 3132D55S7	- 10.47		
12/15/22	Purchased 7,876.73 Par Value Of F N M A #Ma4074 2.000% 6/01/35 Trade Date 12/12/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00954000002650A 7,876.73 Par Value At 90.39068817 % 31418DQ47		- 7,119.83	7,119.83
12/15/22	Paid Accrued Interest On Purchase Of F N M A #Ma4074 2.000% 6/01/35 Income Debit 6.13- USD 31418DQ47	- 6.13		
12/15/22	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 155,000 Par Value Due 12/15/22 91282CCG4	193.75		
12/15/22	Cash Disbursement Transfer To Principal 1	- 1,988.11		
12/15/22	Cash Receipt Transfer From Income 1		1,988.11	
12/15/22	Sold 971.24 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		971.24	- 971.24
12/16/22	Interest Earned On Gm Fin Cons Auto 0.21001% 8/16/24 \$0.00018/Pv On 20,718.14 Pv Due 12/16/22 380140AB9	3.63		
12/16/22	Paid Down 5,398.77 Par Value Of Gm Fin Cons Auto 0.21001% 8/16/24 Trade Date 12/16/22 380140AB9		5,398.77	- 5,385.69



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RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/16/22	Purchased 5,402.4 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 5,402.40	5,402.40
12/16/22	Interest Earned On G N M A Gtd Remic 4.000% 7/16/39 \$0.00333/Pv On 38,028.09 Pv Due 12/16/22 38376V2E6	126.76		
12/16/22	Paid Down 2,170.92 Par Value Of G N M A Gtd Remic 4.000% 7/16/39 Trade Date 12/16/22 38376V2E6		2,170.92	- 2,226.27
12/16/22	Interest Earned On Jpmorgan Chase Co 3.89991% 3/16/24 0.009858 USD/\$1 Pv On 90,000 Par Value Due 12/16/22 46647PCA2	887.23		
12/16/22	Cash Disbursement Transfer To Principal 1	- 1,416.38		
12/16/22	Cash Receipt Transfer From Income 1		1,416.38	
12/16/22	Purchased 3,184.91 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 3,184.91	3,184.91
12/19/22	Cash Disbursement Transfer To Principal 1	- 3.63		
12/19/22	Cash Receipt Transfer From Income 1		3.63	
12/20/22	Paid Down 1,230.59 Par Value Of G N M A I I #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7		1,230.59	- 1,273.07
12/20/22	Interest Earned On G N M A I I #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7	93.37		
12/20/22	Purchased 1,323.96 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 1,323.96	1,323.96
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 11/20/39 \$0.00250/Pv On 13,376.02 Pv Due 12/20/22 38376TTT9	33.44		





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2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Paid Down 399.93 Par Value Of G N M A Gtd Remic 3.000% 11/20/39 Trade Date 12/20/22 38376TTT9		399.93	- 406.26
12/20/22	Interest Earned On G N M A Gtd Remic 4.000% 10/20/39 \$0.00333/Pv On 32,147.05 Pv Due 12/20/22 38376WA62	107.16		
12/20/22	Paid Down 555.48 Par Value Of G N M A Gtd Remic 4.000% 10/20/39 Trade Date 12/20/22 38376WA62		555.48	- 573.69
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 8/20/40 \$0.00250/Pv On 7,012.64 Pv Due 12/20/22 38377QKH9	17.53		
12/20/22	Paid Down 256.27 Par Value Of G N M A Gtd Remic 3.000% 8/20/40 Trade Date 12/20/22 38377QKH9		256.27	- 259.19
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 4/20/39 \$0.00250/Pv On 25,933.61 Pv Due 12/20/22 38377RVK8	64.83		
12/20/22	Paid Down 788.25 Par Value Of G N M A Gtd Remic 3.000% 4/20/39 Trade Date 12/20/22 38377RVK8		788.25	- 803.66
12/20/22	Interest Earned On G N M A Gtd Remic 2.000% 5/20/40 \$0.00167/Pv On 27,801.07 Pv Due 12/20/22 38377YTL4	46.34		
12/20/22	Paid Down 668.4 Par Value Of G N M A Gtd Remic 2.000% 5/20/40 Trade Date 12/20/22 38377YTL4		668.40	- 660.25
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 10/20/26 \$0.00250/Pv On 12,146.49 Pv Due 12/20/22 38378AU90	30.37		
12/20/22	Paid Down 3,017.97 Par Value Of G N M A Gtd Remic 3.000% 10/20/26 Trade Date 12/20/22 38378AU90		3,017.97	- 3,065.57
12/20/22	Interest Earned On G N M A Gtd Remic 2.000% 7/20/42 \$0.00167/Pv On 93,865.47 Pv Due 12/20/22 38378FRB8	156.44		



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SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Paid Down 931.75 Par Value Of G N M A Gtd Remic 2.000% 7/20/42 Trade Date 12/20/22 38378FRB8		931.75	- 918.06
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 8/20/27 \$0.00125/Pv On 36,237.65 Pv Due 12/20/22 38378HAU0	45.29		
12/20/22	Paid Down 1,161.58 Par Value Of G N M A Gtd Remic 1.500% 8/20/27 Trade Date 12/20/22 38378HAU0		1,161.58	- 1,177.21
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 12/20/40 \$0.00125/Pv On 10,427.09 Pv Due 12/20/22 38378JZD7	13.03		
12/20/22	Paid Down 328.82 Par Value Of G N M A Gtd Remic 1.500% 12/20/40 Trade Date 12/20/22 38378JZD7		328.82	- 324.71
12/20/22	Interest Earned On G N M A Gtd Remic 2.500% 7/20/41 \$0.00208/Pv On 43,400.50 Pv Due 12/20/22 38378TAF7	90.42		
12/20/22	Paid Down 388.3 Par Value Of G N M A Gtd Remic 2.500% 7/20/41 Trade Date 12/20/22 38378TAF7		388.30	- 388.74
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 11/20/45 \$0.00250/Pv On 7,436.25 Pv Due 12/20/22 38381AZ58	18.59		
12/20/22	Paid Down 162.5 Par Value Of G N M A Gtd Remic 3.000% 11/20/45 Trade Date 12/20/22 38381AZ58		162.50	- 163.41
12/20/22	Paid Down 554.43 Par Value Of G N M A I I #Ma0909 3.000% 4/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NAJ7		554.43	- 575.10
12/20/22	Interest Earned On G N M A I I #Ma0909 3.000% 4/20/28 November GNMA Due 12/20/22 36179NAJ7	45.78		
12/20/22	Paid Down 1,390.63 Par Value Of G N M A I I #Ma1134 3.000% 7/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NHK7		1,390.63	- 1,451.38





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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Interest Earned On G N M A I I #Ma1134 3.000% 7/20/28 November GNMA Due 12/20/22 36179NHK7	129.98		
12/20/22	Paid Down 1,085.02 Par Value Of G N M A I I #Ma0602 3.000% 12/20/27 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179MU32		1,085.02	- 1,123.22
12/20/22	Interest Earned On G N M A I I #Ma0602 3.000% 12/20/27 November GNMA Due 12/20/22 36179MU32	116.13		
12/20/22	Paid Down 826.87 Par Value Of G N M A I I #Ma4691 3.500% 9/20/32 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179TF83		826.87	- 868.96
12/20/22	Interest Earned On G N M A I I #Ma4691 3.500% 9/20/32 November GNMA Due 12/20/22 36179TF83	133.49		
12/20/22	Paid Down 645.74 Par Value Of G N M A I I #Ma2936 3.500% 7/20/30 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179RHM4		645.74	- 675.18
12/20/22	Interest Earned On G N M A I I #Ma2936 3.500% 7/20/30 November GNMA Due 12/20/22 36179RHM4	143.14		
12/20/22	Cash Disbursement Transfer To Principal 1	- 1,191.96		
12/20/22	Cash Receipt Transfer From Income 1		1,191.96	
12/20/22	Purchased 14,353.9 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 14,353.90	14,353.90
12/21/22	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/21/22 31846V203	0.01		
12/21/22	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl Y Ltcg Payable 12/21/2022 31846V203	0.06		



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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/21/22	Interest Earned On Honda Auto 1.610% 4/22/24 \$0.00134/Pv On 13,825.96 Pv Due 12/21/22 43813RAC1	18.55		
12/21/22	Paid Down 2,038.98 Par Value Of Honda Auto 1.610% 4/22/24 Trade Date 12/21/22 43813RAC1		2,038.98	- 2,032.69
12/21/22	Purchased 2,057.6 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/21/22 31846V203		- 2,057.60	2,057.60
12/21/22	Purchased 35,051.68 Par Value Of F H L M C #Zt1989 3.500% 1/01/33 Trade Date 12/16/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00954000002700A 35,051.68 Par Value At 97.49998802 % 3132AEF68		- 34,175.38	34,175.38
12/21/22	Paid Accrued Interest On Purchase Of F H L M C #Zt1989 3.500% 1/01/33 Income Debit 68.16- USD 3132AEF68	- 68.16		
12/21/22	Sold 75,000 Par Value Of U S Treasury Nt 0.325% 10/31/23 Trade Date 12/20/22 Sold Through Societe Generale Ny Swift External Ref#: 00954000002720A 75,000 Par Value At 100.06946667 % 91282CDE8		75,052.10	- 75,173.37
12/21/22	Received Accrued Interest On Sale Of U S Treasury Nt 0.325% 10/31/23 Income Credit 454.37 USD 91282CDE8	454.37		
12/21/22	Cash Disbursement Transfer To Principal 1	- 479.58		
12/21/22	Cash Receipt Transfer From Income 1		479.58	
12/21/22	Purchased 41,262.93 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/21/22 31846V203		- 41,262.93	41,262.93
12/22/22	Purchased 76,596.79 Par Value Of Gm Fin Cons Auto 0.21001% 8/16/24 Trade Date 12/20/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. Swift External Ref#: 00954000002710A 76,596.79 Par Value At 99.39062941 % 380140AB9		- 76,130.03	76,130.03





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/22/22	Paid Accrued Interest On Purchase Of Gm Fin Cons Auto 0.21001% 8/16/24 Income Debit 2.68- USD 380140AB9	- 2.68		
12/22/22	Cash Disbursement Transfer To Principal 1	- 15.94		
12/22/22	Cash Receipt Transfer From Income 1		15.94	
12/22/22	Sold 76,132.71 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/22/22 31846V203		76,132.71	- 76,132.71
12/27/22	Paid Down 1,902.35 Par Value Of F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2		1,902.35	- 1,901.76
12/27/22	Interest Earned On F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2	19.06		
12/27/22	Paid Down 10,583.28 Par Value Of F N M A #Bm6007 2.596% 6/01/49 P & I Due 12/25/22 3140JAU97		10,583.28	- 10,983.54
12/27/22	Interest Earned On F N M A #Bm6007 2.596% 6/01/49 P & I Due 12/25/22 3140JAU97	22.58		
12/27/22	Interest Earned On F N M A #109412 3.680% 8/01/28 Interest Due 12/25/22 313637N55	46.00		
12/27/22	Paid Down 3,004.51 Par Value Of F H L M C Mltcl Mtg 2.637% 1/25/23 Cmo Final Paydown 3137B1UG5		3,004.51	- 3,032.91
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 39,177.32 Pv Due 12/25/22 3137B36J2	107.92		
12/27/22	Paid Down 5,722.82 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22 3137B36J2		5,722.82	- 5,764.40
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.329% 5/25/25 \$0.00277/Pv On 15,000.00 Pv Due 12/25/22 3137BKRJ1	41.61		



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.802% 1/25/25 \$0.00233/Pv On 16,857.40 Pv Due 12/25/22 3137BLW87	39.36		
12/27/22	Paid Down 584.87 Par Value Of F H L M C Mltcl Mtg 2.802% 1/25/25 Trade Date 12/25/22 3137BLW87		584.87	- 582.86
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.849% 3/25/26 \$0.00237/Pv On 200,000.00 Pv Due 12/25/22 3137BP4K2	474.83		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.291% 3/25/27 \$0.00274/Pv On 25,000.00 Pv Due 12/25/22 3137BXRT1	68.56		
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.920% 9/25/24 \$0.00243/Pv On 189,154.91 Pv Due 12/25/22 3137F4CY6	460.28		
12/27/22	Paid Down 80.55 Par Value Of F H L M C Mltcl Mt 2.920% 9/25/24 Trade Date 12/25/22 3137F4CY6		80.55	- 82.68
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.038% 8/25/27 \$0.00253/Pv On 123,269.17 Pv Due 12/25/22 3137FBAB2	312.08		
12/27/22	Paid Down 2,070.99 Par Value Of F H L M C Mltcl Mt 3.038% 8/25/27 Trade Date 12/25/22 3137FBAB2		2,070.99	- 2,250.26
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.281% 8/25/27 \$0.00273/Pv On 200,000.00 Pv Due 12/25/22 3137FBAJ5	546.83		
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.444% 12/25/27 \$0.00287/Pv On 25,000.00 Pv Due 12/25/22 3137FEBQ2	71.75		
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.63196% 11/25/28 \$0.00219/Pv On 140,666.72 Pv Due 12/25/22 3137FNAD2	308.52		
12/27/22	Paid Down 610.05 Par Value Of F H L M C Mltcl Mt 2.63196% 11/25/28 Trade Date 12/25/22 3137FNAD2		610.05	- 620.28





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.258% 6/25/29 \$0.00188/Pv On 185,573.05 Pv Due 12/25/22 3137FPJF3	349.19		
12/27/22	Paid Down 739.39 Par Value Of F H L M C Mltcl Mt 2.258% 6/25/29 Trade Date 12/25/22 3137FPJF3		739.39	- 743.84
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.230% 7/25/29 \$0.00186/Pv On 86,741.63 Pv Due 12/25/22 3137FPJP1	161.19		
12/27/22	Paid Down 941.34 Par Value Of F H L M C Mltcl Mt 2.230% 7/25/29 Trade Date 12/25/22 3137FPJP1		941.34	- 987.53
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.19196% 7/25/29 \$0.00183/Pv On 186,294.40 Pv Due 12/25/22 3137FQ3Y7	340.29		
12/27/22	Paid Down 612.75 Par Value Of F H L M C Mltcl Mt 2.19196% 7/25/29 Trade Date 12/25/22 3137FQ3Y7		612.75	- 614.33
12/27/22	Purchased 37,728.05 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 37,728.05	37,728.05
12/27/22	Interest Earned On F N M A Gtd Remic 1.500% 9/25/27 \$0.00125/Pv On 25,128.09 Pv Due 12/25/22 3136A8SX9	31.41		
12/27/22	Paid Down 828.67 Par Value Of F N M A Gtd Remic 1.500% 9/25/27 Trade Date 12/25/22 3136A8SX9		828.67	- 841.09
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/42 \$0.00167/Pv On 28,963.50 Pv Due 12/25/22 3136ABNZ2	48.27		
12/27/22	Paid Down 403.83 Par Value Of F N M A Gtd Remic 2.000% 11/25/42 Trade Date 12/25/22 3136ABNZ2		403.83	- 410.80
12/27/22	Interest Earned On F N M A Gtd Remic 1.500% 4/25/23 \$0.00125/Pv On 3,151.97 Pv Due 12/25/22 3136ADFF1	3.94		



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 1,095.52 Par Value Of F N M A Gtd Remic 1.500% 4/25/23 Trade Date 12/25/22 3136ADFF1		1,095.52	- 1,079.77
12/27/22	Interest Earned On F N M A Gtd Remic 1.750% 7/25/28 \$0.00146/Pv On 29,725.82 Pv Due 12/25/22 3136AEY84	43.35		
12/27/22	Paid Down 794.27 Par Value Of F N M A Gtd Remic 1.750% 7/25/28 Trade Date 12/25/22 3136AEY84		794.27	- 807.35
12/27/22	Interest Earned On F N M A Gtd Remic 2.623% 4/25/23 \$0.00217/Pv On 11,120.39 Pv Due 12/25/22 3136AHAE0	24.14		
12/27/22	Paid Down 10,386.46 Par Value Of F N M A Gtd Remic 2.623% 4/25/23 Trade Date 12/25/22 3136AHAE0		10,386.46	- 10,425.86
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/31 \$0.00167/Pv On 50,968.46 Pv Due 12/25/22 3136AQZK9	84.95		
12/27/22	Paid Down 1,206.1 Par Value Of F N M A Gtd Remic 2.000% 11/25/31 Trade Date 12/25/22 3136AQZK9		1,206.10	- 1,238.77
12/27/22	Interest Earned On F H L M C Mltcl 0.826% 9/25/30 \$0.00069/Pv On 174,397.85 Pv Due 12/25/22 3137FWHY9	120.10		
12/27/22	Paid Down 1,050.67 Par Value Of F H L M C Mltcl 0.826% 9/25/30 Trade Date 12/25/22 3137FWHY9		1,050.67	- 1,045.42
12/27/22	Interest Earned On F N M A Gtd Remic 4.000% 7/25/40 \$0.00333/Pv On 29,221.00 Pv Due 12/25/22 31398NY24	97.40		
12/27/22	Paid Down 675.61 Par Value Of F N M A Gtd Remic 4.000% 7/25/40 Trade Date 12/25/22 31398NY24		675.61	- 660.83
12/27/22	Paid Down 135.84 Par Value Of F H L M C #Zs8585 3.000% 10/01/30 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9RE9		135.84	- 133.93





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F H L M C #Zs8585 3.000% 10/01/30 November FHLMC Due 12/25/22 3132A9RE9	22.20		
12/27/22	Paid Down 1,041.6 Par Value Of F H L M C #Zs8673 3.000% 10/01/32 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132A9T64		1,041.60	- 1,085.41
12/27/22	Interest Earned On F H L M C #Zs8673 3.000% 10/01/32 November FHLMC Due 12/25/22 3132A9T64	203.45		
12/27/22	Paid Down 1,691.88 Par Value Of F H L M C #Sc0096 3.000% 10/01/40 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D9C93		1,691.88	- 1,794.01
12/27/22	Interest Earned On F H L M C #Sc0096 3.000% 10/01/40 November FHLMC Due 12/25/22 3132D9C93	368.16		
12/27/22	Paid Down 188.64 Par Value Of F H L M C #Sb8505 2.500% 10/01/35 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132D6NW6		188.64	- 181.48
12/27/22	Interest Earned On F H L M C #Sb8505 2.500% 10/01/35 November FHLMC Due 12/25/22 3132D6NW6	32.57		
12/27/22	Paid Down 34.37 Par Value Of F N M A #BI1077 4.000% 12/01/28 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140HSFT3		34.37	- 35.66
12/27/22	Interest Earned On F N M A #BI1077 4.000% 12/01/28 November FNMA Due 12/25/22 3140HSFT3	78.71		
12/27/22	Paid Down 162.42 Par Value Of F N M A #An1613 2.550% 7/01/26 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LDYK3		162.42	- 157.32
12/27/22	Interest Earned On F N M A #An1613 2.550% 7/01/26 November FNMA Due 12/25/22 3138LDYK3	157.79		



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 437.79 Par Value Of F N M A #Ma0293 4.500% 1/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31417YKF3		437.79	- 465.07
12/27/22	Interest Earned On F N M A #Ma0293 4.500% 1/01/30 November FNMA Due 12/25/22 31417YKF3	113.40		
12/27/22	Paid Down 266.33 Par Value Of F N M A #Ma4074 2.000% 6/01/35 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 31418DQ47		266.33	- 274.12
12/27/22	Interest Earned On F N M A #Ma4074 2.000% 6/01/35 November FHLMC Due 12/25/22 31418DQ47	44.20		
12/27/22	Paid Down 497.13 Par Value Of F N M A #Ma4112 3.000% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DSA1		497.13	- 487.96
12/27/22	Interest Earned On F N M A #Ma4112 3.000% 8/01/35 November FNMA Due 12/25/22 31418DSA1	82.46		
12/27/22	Paid Down 746.58 Par Value Of F N M A #Bm1978 3.000% 10/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J6FU6		746.58	- 787.76
12/27/22	Interest Earned On F N M A #Bm1978 3.000% 10/01/32 November FNMA Due 12/25/22 3140J6FU6	166.07		
12/27/22	Paid Down 2,125.35 Par Value Of F N M A #Ma4226 2.000% 12/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DVU3		2,125.35	- 2,206.16
12/27/22	Interest Earned On F N M A #Ma4226 2.000% 12/01/30 November FNMA Due 12/25/22 31418DVU3	211.87		
12/27/22	Paid Down 1,286.11 Par Value Of F N M A #Ma4279 2.000% 3/01/36 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DXH0		1,286.11	- 1,328.97





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A #Ma4279 2.000% 3/01/36 November FNMA Due 12/25/22 31418DXH0	254.11		
12/27/22	Cash Disbursement Transfer To Principal 1	- 2,188.55		
12/27/22	Cash Receipt Transfer From Income 1		2,188.55	
12/27/22	Purchased 27,243.72 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 27,243.72	27,243.72
12/27/22	Purchased 43,490.85 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 43,490.85 Par Value At 99.57811816 % Revs/Repost Ctas Adj 12/27/22 3137B36J2		- 43,307.37	43,307.37
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.31229% 2/25/23 Income Debit 15.97- USD 3137B36J2	- 15.97		
12/27/22	Purchased 39,390.08 Par Value Of F H L M C Mltcl Mt 3.458% 8/25/23 Trade Date 11/30/22 Purchased Through Muscus33 Mitsubishi Ufj Sec. 39,390.08 Par Value At 98.85938287 % Revs/Repost Ctas Adj 12/27/22 3137B5KW2		- 38,940.79	38,940.79
12/27/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.458% 8/25/23 Income Debit 15.13- USD 3137B5KW2	- 15.13		
12/28/22	Interest Earned On F H L M C Mltcl Mtg 2.637% 1/25/23 0.002198 USD/\$1 Pv On 3,004.51 Par Value Due 12/27/22 3137B1UG5	6.60		
12/28/22	Interest Earned On F H L M C Mltcl Mt 3.284% 6/25/25 0.002737 USD/\$1 Pv On 150,000 Par Value Due 12/25/22 3137BLAC2	410.50		
12/28/22	Purchased 417.1 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/28/22 31846V203		- 417.10	417.10
12/28/22	Cash Disbursement Transfer To Principal 1	- 3,321.08		



ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/28/22	Cash Receipt Transfer From Income 1		3,321.08	
12/28/22	Sold 21,205.25 Units Of First Am Govt Ob Fd CI Y Trade Date 12/28/22 31846V203		21,205.25	- 21,205.25
12/29/22	Purchased 2,353.99 Units Of First Am Govt Ob Fd CI Y Trade Date 12/29/22 31846V203		- 2,353.99	2,353.99
12/29/22	Cash Disbursement Transfer To Principal 1	- 417.10		
12/29/22	Cash Receipt Transfer From Income 1		417.10	
12/29/22	Purchased 18,904.13 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 12/22/22 Purchased Through Barclays Capital Inc. Fixed In Swift External Ref#: 00954000002730D 18,904.13 Par Value At 99.47658256 % 3137B3NA2		- 18,805.18	18,805.18
12/29/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mt 3.250% 4/25/23 Income Debit 46.08- USD 3137B3NA2	- 46.08		
12/30/22	Purchased 35,000 Par Value Of F H L M C Mltcl Mtg 3.010% 8/25/25 Trade Date 12/27/22 Purchased Through Sbnys33 Citgroup Gbl Mkts Ny Swift External Ref#: 00954000002740A 35,000 Par Value At 96.31251429 % 3137BLMZ8		- 33,709.38	33,709.38
12/30/22	Paid Accrued Interest On Purchase Of F H L M C Mltcl Mtg 3.010% 8/25/25 Income Debit 84.87- USD 3137BLMZ8	- 84.87		
12/30/22	Interest Earned On F H L M C M T N 4.000% 12/30/24 0.02 USD/\$1 Pv On 40,000 Par Value Due 12/30/22 3134GXA61	800.00		
12/30/22	Cash Disbursement Transfer To Principal 1	- 720.88		
12/30/22	Cash Receipt Transfer From Income 1		720.88	





ACCOUNT NUMBER: 238302001
RIVERSIDE COUNTY TRANSPORTATION COMM
TOLL REVENUE SECOND LIEN REF BONDS
2021 C

SERIES C SEC LIEN BDS RESERVE ACCT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Sold 32,994.25 Units Of First Am Govt Ob Fd CI Y Trade Date 12/30/22 31846V203		32,994.25	- 32,994.25
Ending Balance 12/31/2022		\$0.00	\$0.00	\$7,686,825.16



ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
 December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
550,000.000	American Honda Fin Corp Disc C P 01/18/2023 02665KNJ2	548,988.00 99.8160	545,959.33 99.27	2.4 4.71	25,874.47
450,000.000	Dte Elec Co Disc Coml Paper C P 01/06/2023 23336KN65	449,838.00 99.9640	448,776.25 99.73	1.9 4.51	20,303.13
54,395.580	First American Government Oblig Fd Cl Y #3763 31846V203	54,395.58 1.0000	54,395.58 1.00	0.2 3.79	2,064.14
450,000.000	Washington Gas Lt Co Disc Coml C P 01/17/2023 93884FNH1	449,230.50 99.8290	448,278.13 99.62	1.9 4.82	21,671.81
Total Cash Equivalents		\$1,502,452.08	\$1,497,409.29	6.5	\$69,913.55
US Government Issues					
100,363.500	F H L M C Multiclass Mtg Partn C M O Ser K029 Cl A2 3.320 02/25/2023 3137B36J2 Standard & Poors Rating: N/A Moody's Rating: N/A	100,037.32 99.6750	100,505.72 100.14	0.4 3.32	3,317.66
33,819.910	F H L M C Multiclass Mtg Partn C M O Ser K028 Cl A2 3.111 02/25/2023 3137B2HN3 Standard & Poors Rating: N/A Moody's Rating: N/A	33,714.39 99.6880	33,844.67 100.07	0.2 3.12	1,052.14
850,000.000	U S Treasury Note 0.500 03/15/2023 912828ZD5 Standard & Poors Rating: N/A Moody's Rating: Aaa	843,523.00 99.2380	850,605.19 100.07	3.7 .50	4,250.00
22,520.210	F N M A Partn Cert Pool #Bm1757 2.493 04/01/2023 3140J55T2 Standard & Poors Rating: N/A Moody's Rating: N/A	22,326.76 99.1410	22,518.17 99.99	0.1 2.48	554.45



ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
136,109.720	F H L M C Multiclass Mtg Partn C M O Ser K030 CI A2 04/25/2023 Var 3137B3NA2 Standard & Poors Rating: N/A Moody's Rating: Aaa	135,577.53 99.6090	136,355.72 100.18	0.6 3.26	4,423.57
52,708.080	F H L M C Multiclass Mtg Partn C M O Ser K037 CI A1 2.592 04/25/2023 3137B7YX1 Standard & Poors Rating: AAA Moody's Rating: N/A	52,461.93 99.5330	52,783.46 100.14	0.2 2.60	1,366.19
92,723.950	F H L M C Multiclass Mtg Partn C M O Ser K031 CI A2 3.300 04/25/2023 3137B3NX2 Standard & Poors Rating: N/A Moody's Rating: Aaa	92,149.99 99.3810	92,884.46 100.17	0.4 3.32	3,059.89
1,280,000.000	U S Treasury Note 0.125 05/15/2023 912828ZP8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,258,905.60 98.3520	1,257,238.28 98.22	5.4 .13	1,600.00
286,634.340	F H L M C Multiclass Mtg Partn C M O Ser K032 CI A2 05/25/2023 Var 3137B4GY6 Standard & Poors Rating: N/A Moody's Rating: N/A	284,447.32 99.2370	283,633.63 98.95	1.2 3.33	9,487.60
49,765.000	F H L M C Multiclass Mtg Partn C M O Ser K034 CI A2 3.531 07/25/2023 3137B5JM6 Standard & Poors Rating: N/A Moody's Rating: N/A	49,333.04 99.1320	50,229.91 100.93	0.2 3.56	1,757.20
86,968.610	F N M A Partn Cert Pool #A14179 2.809 08/01/2023 3138ELUD3 Standard & Poors Rating: N/A Moody's Rating: N/A	86,352.87 99.2920	86,160.71 99.07	0.4 3.02	2,610.80
475,000.000	U S Treasury Note 0.125 08/15/2023 91282CAF8 Standard & Poors Rating: N/A Moody's Rating: Aaa	461,847.25 97.2310	458,504.88 96.53	2.0 .13	593.75





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246,188.030	F H L M C Multiclass Mtg Partn C M O Ser K035 Cl A2 08/25/2023 Var 3137B5KW2 Standard & Poors Rating: N/A Moody's Rating: N/A	243,893.56 99.0680	245,120.57 99.57	1.1 3.49	8,513.18
225,076.580	F H L M C Multiclass Mtg Partn C M O Ser K723 Cl A2 2.454 08/25/2023 3137BSPW7 Standard & Poors Rating: N/A Moody's Rating: N/A	221,686.93 98.4940	225,383.29 100.14	1.0 2.49	5,523.38
1,225,000.000	U S Treasury Note 0.125 10/15/2023 91282CAP6 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,181,794.25 96.4730	1,176,971.68 96.08	5.1 .13	1,531.25
1,950,000.000	U S Treasury Note 10/31/2023 Var 91282CDE8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,951,599.00 100.0820	1,952,130.14 100.11	8.4 .32	6,337.50
16,222.770	F N M A Partn Cert Pool #995265 5.500 01/01/2024 31416BTW8 Standard & Poors Rating: N/A Moody's Rating: N/A	16,179.78 99.7350	16,254.09 100.19	0.1 5.51	892.25
52,096.910	F H L M C Multiclass Mtg Partn C M O Ser K729 Cl A1 2.951 02/25/2024 3137FCM35 Standard & Poors Rating: N/A Moody's Rating: Aaa	51,407.15 98.6760	52,167.40 100.14	0.2 2.99	1,537.38
250,000.000	Federal Home Loan Bks 3.625 02/28/2024 3130ASXL8 Standard & Poors Rating: AA+ Moody's Rating: Aaa	246,355.00 98.5420	250,000.00 100.00	1.1 3.68	9,062.50
94,577.340	F H L M C Multiclass Mtg Partn C M O Ser G037 Cl J 6.000 07/17/2024 3133T52K8 Standard & Poors Rating: N/A Moody's Rating: N/A	94,555.59 99.9770	96,094.59 101.60	0.4 6.00	5,674.64



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250,000.000	F N M A 3.875 08/28/2024 3135G06W8 Standard & Poors Rating: AA+ Moody's Rating: Aaa	246,405.00 98.5620	249,962.50 99.99	1.1 3.93	9,687.50
215,000.000	F H L M C M T N 5.080 10/25/2024 3134GX4M3 Standard & Poors Rating: AA+ Moody's Rating: Aaa	214,531.30 99.7820	215,000.00 100.00	0.9 5.09	10,922.00
34,195.780	F H L M C Multiclass Mtg Partn C M O Ser K046 Cl A1 2.697 01/25/2025 3137BJP56 Standard & Poors Rating: N/A Moody's Rating: N/A	33,620.95 98.3190	34,536.41 101.00	0.2 2.74	922.26
250,000.000	F H L M C M T N 4.000 02/28/2025 3134GXS88 Standard & Poors Rating: AA+ Moody's Rating: Aaa	246,660.00 98.6640	250,000.00 100.00	1.1 4.05	10,000.00
300,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kplb Cl A 2.770 05/25/2025 3137BJQ71 Standard & Poors Rating: N/A Moody's Rating: N/A	286,596.00 95.5320	311,267.52 103.76	1.2 2.90	8,309.88
72,843.350	F H L M C Multiclass Mtg Partn C M O Ser 3806 Cl L 3.500 02/15/2026 3137A6YW6 Standard & Poors Rating: N/A Moody's Rating: N/A	71,270.66 97.8410	73,352.72 100.70	0.3 3.58	2,549.52
61,900.780	F N M A Gtd R E M I C Pass Thru C M O Ser 2017 83 Cl Vn 3.000 10/25/2037 3136AYEV1 Standard & Poors Rating: N/A Moody's Rating: N/A	61,077.50 98.6700	61,658.99 99.61	0.3 3.04	1,857.02
122,182.130	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 114 Cl Z 3.000 03/25/2040 3136AGP89 Standard & Poors Rating: N/A Moody's Rating: N/A	119,088.48 97.4680	122,780.83 100.49	0.5 3.08	3,665.46





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37,125.960	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 47 Cl Ec 1.500 12/20/2040 38378JZD7 Standard & Poors Rating: N/A Moody's Rating: N/A	35,913.80 96.7350	37,386.47 100.70	0.2 1.55	556.89
12,939.330	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 83 Cl Pc 3.000 07/25/2041 3136A7D25 Standard & Poors Rating: N/A Moody's Rating: N/A	12,812.40 99.0190	12,809.94 99.00	0.1 3.03	388.18
Total US Government Issues		\$8,756,124.35	\$8,808,141.94	38.0	\$122,004.04
Corporate Issues					
625,000.000	John Deere Capital Corp Medium Term Note 0.250 01/17/2023 24422EVM8 Standard & Poors Rating: A Moody's Rating: A2	623,956.25 99.8330	624,781.25 99.97	2.7 .25	1,562.50
485,000.000	Centerpoint Energy Res Corp 0.700 03/02/2023 15189WAM2 Standard & Poors Rating: BBB+ Moody's Rating: A3	481,503.15 99.2790	484,529.55 99.90	2.1 .70	3,395.00
250,000.000	Truist Bank Medium Term Note 1.250 03/09/2023 89788JAB5 Standard & Poors Rating: A Moody's Rating: A2	248,417.50 99.3670	247,470.00 98.99	1.1 1.26	3,125.00
305,000.000	Berkshire Hathaway Inc 2.750 03/15/2023 084670BR8 Standard & Poors Rating: AA Moody's Rating: Aa2	303,694.60 99.5720	305,142.58 100.05	1.3 2.76	8,387.50
300,000.000	Capital One Financial Co 2.600 05/11/2023 14040HCD5 Standard & Poors Rating: BBB Moody's Rating: Baa1	297,567.00 99.1890	300,016.48 100.01	1.3 2.62	7,800.00



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300,000.000	Caterpillar Finl Service Medium Term Note 3.450 05/15/2023 14913Q2L2 Standard & Poors Rating: A Moody's Rating: A2	298,602.00 99.5340	301,012.66 100.34	1.3 3.47	10,350.00
285,000.000	American Express Co Sr 0.750 11/03/2023 025816CK3 Standard & Poors Rating: BBB+ Moody's Rating: A2	275,788.80 96.7680	284,971.50 99.99	1.2 .77	2,137.50
120,000.000	Nextera Energy Cap Hldgs Inc 11/03/2023 Var 65339KBX7 Standard & Poors Rating: BBB+ Moody's Rating: Baa1	119,508.00 99.5900	120,000.00 100.00	0.5 1.58	1,884.18
60,980.150	Mercedes Benz Auto Lease A B S Ser 2020 B Cl A3 0.400 11/15/2023 58769EAC2 Standard & Poors Rating: AAA Moody's Rating: N/A	60,836.24 99.7640	61,019.09 100.06	0.3 .40	243.92
120,000.000	Simon Ppty Group L P 01/11/2024 Var 828807DR5 Standard & Poors Rating: A- Moody's Rating: A3	118,884.00 99.0700	120,000.00 100.00	0.5 1.23	1,462.27
500,000.000	Bank Of America Corp Medium Term Note 4.125 01/22/2024 06051GFB0 Standard & Poors Rating: A- Moody's Rating: A2	495,695.00 99.1390	517,533.25 103.51	2.2 4.16	20,625.00
450,000.000	Wells Fargo Company Medium Term Note 3.750 01/24/2024 95000U2C6 Standard & Poors Rating: BBB+ Moody's Rating: A1	443,884.50 98.6410	463,002.04 102.89	2.0 3.80	16,875.00
84,478.570	Bmw Auto Leasing LLC A B S Ser 2021 1 Cl A 3 0.290 01/25/2024 05591RAC8 Standard & Poors Rating: AAA Moody's Rating: Aaa	83,795.98 99.1920	83,594.18 98.95	0.4 .29	244.99





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310,000.000	National Rural Util Coop Medium Term Note 0.350 02/08/2024 63743HEU2 Standard & Poors Rating: A- Moody's Rating: A2	294,103.20 94.8720	306,648.90 98.92	1.3 .37	1,085.00
48,039.570	Ford Credit Auto Owner Trust A B S Ser 2019 CI A3 1.870 03/15/2024 34531KAD4 Standard & Poors Rating: AAA Moody's Rating: Aaa	47,974.72 99.8650	48,132.82 100.19	0.2 1.87	898.34
340,000.000	Jpmorgan Chase Co 03/16/2024 Var 46647PCA2 Standard & Poors Rating: A- Moody's Rating: A1	338,983.40 99.7010	340,000.00 100.00	1.5 3.91	13,259.69
220,000.000	Southern Ca Edison Co 1M Gbl 2021C 24 04/01/2021 Var 842400HCO Standard & Poors Rating: A- Moody's Rating: A3	218,418.20 99.2810	220,000.00 100.00	1.0 4.51	9,848.31
55,398.790	Honda Auto Receivables A B S Ser 2020 1 CI A3 1.610 04/22/2024 43813RAC1 Standard & Poors Rating: N/A Moody's Rating: Aaa	54,887.46 99.0770	55,173.13 99.59	0.2 1.63	891.92
430,000.000	Morgan Stanley 3.737 04/24/2024 61744YAQ1 Standard & Poors Rating: A- Moody's Rating: A1	427,673.70 99.4590	434,090.82 100.95	1.9 3.76	16,069.10
66,096.640	Honda Auto Receivables Owner A B S Ser 2020 2 CI A3 0.820 07/15/2024 43813DAC2 Standard & Poors Rating: AAA Moody's Rating: Aaa	65,125.02 98.5300	65,435.67 99.00	0.3 .83	541.99
59,901.190	Nissan Auto Receivables Owner A B S Ser 2019 C CI A3 1.930 07/15/2024 65479JAD5 Standard & Poors Rating: AAA Moody's Rating: Aaa	59,686.74 99.6420	59,648.48 99.58	0.3 1.94	1,156.09



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260,000.000	Salesforce Com Inc 0.625 07/15/2024 79466LAG9 Standard & Poors Rating: A+ Moody's Rating: A2	243,885.20 93.8020	259,867.40 99.95	1.1 .67	1,625.00
59,016.010	Carmax Auto Owner Trust A B S Ser 2019 3 Cl A3 2.180 08/15/2024 14315PAD7 Standard & Poors Rating: AAA Moody's Rating: N/A	58,781.13 99.6020	59,256.43 100.41	0.3 2.19	1,286.55
132,186.340	Toyota Auto Receivables A B S Ser 2020 B Cl A3 1.360 08/15/2024 89239RAC0 Standard & Poors Rating: AAA Moody's Rating: Aaa	130,782.52 98.9380	130,595.98 98.80	0.6 1.38	1,797.74
126,967.400	Carmax Auto Owner Trust A B S Ser 2021 3 Cl A 2A 09/16/2024 Var 14317DAB6 Standard & Poors Rating: AAA Moody's Rating: Aaa	126,418.90 99.5680	125,821.72 99.10	0.6 .29	368.20
500,000.000	Goldman Sachs Group Inc 0.925 10/21/2024 38141GYL2 Standard & Poors Rating: BBB+ Moody's Rating: A2	479,000.00 95.8000	500,000.00 100.00	2.1 .97	4,625.00
91,669.590	Volkswagen Auto Ln Tr 2021 1 A B S Ser 2021 1 Cl A2 0.490 10/21/2024 92868KAB9 Standard & Poors Rating: AAA Moody's Rating: Aaa	90,673.14 98.9130	90,595.33 98.83	0.4 .49	449.18
26,100.450	Carmax Auto Owner Trust A B S Ser 2020 1 Cl A3 1.890 12/16/2024 14315XAC2 Standard & Poors Rating: AAA Moody's Rating: N/A	25,806.30 98.8730	26,235.90 100.52	0.1 1.91	493.30
200,000.000	Chase Issuance Trust C M O Ser 2020 A1 Cl A1 1.530 01/15/2025 161571HP2 Standard & Poors Rating: AAA Moody's Rating: N/R	199,778.00 99.8890	199,617.19 99.81	0.9 1.53	3,060.00





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142,700.190	Toyota Auto Receivables A B S Ser 2020 D Cl A3 0.350 01/15/2025 89236XAC0 Standard & Poors Rating: AAA Moody's Rating: N/A	140,197.23 98.2460	142,092.60 99.57	0.6 .36	499.45
300,000.000	Gm Fin Cons Atmb Rec Tr 2019 A B S Ser 2019 4 Cl B 2.040 02/18/2025 36258MAF1 Standard & Poors Rating: N/A Moody's Rating: Aaa	295,668.00 98.5560	302,725.42 100.91	1.3 2.07	6,120.00
111,103.570	Carmax Auto Owner Trust A B S Ser 2022 2 Cl A 2A 2.810 05/15/2025 14317HAB7 Standard & Poors Rating: AAA Moody's Rating: Aaa	110,009.20 99.0150	111,095.06 99.99	0.5 2.84	3,122.01
100,000.000	Citibank Credit Card Issuance Trust A B S Ser 2018 A3 Cl A3 3.290 05/23/2025 17305EGM1 Standard & Poors Rating: AAA Moody's Rating: Aaa	99,337.00 99.3370	101,346.70 101.35	0.4 3.31	3,290.00
35,092.420	CNH Equipment Trust A B S Ser 2020 A Cl A3 1.160 06/16/2025 12597PAC2 Standard & Poors Rating: AAA Moody's Rating: Aaa	34,608.14 98.6200	35,207.44 100.33	0.2 1.18	407.07
395,000.000	Ford Credit Mstr Tr A A B S Ser 2020 1 Cl A2 09/15/2025 Var 34528QHL1 Standard & Poors Rating: N/A Moody's Rating: Aaa	393,558.25 99.6350	395,022.65 100.01	1.7 4.39	17,282.40
150,000.000	American Express Credit Account A B S Ser 2018 3 Cl A 10/15/2025 Var 02582JHS2 Standard & Poors Rating: N/A Moody's Rating: Aaa	149,934.00 99.9560	150,002.68 100.00	0.7 4.20	6,292.94
118,730.530	Carmax Auto Owner Tr A B S Ser 2021 1 Cl A 3 12/15/2025 Var 14316NAC3 Standard & Poors Rating: AAA Moody's Rating: N/A	114,773.24 96.6670	116,912.47 98.47	0.5 .35	403.68



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64,190.230	Santander Drive Auto Tr 2020 3 A B S Ser 2020 3 Cl C 1.120 12/015/2025 80285WAF4 Standard & Poors Rating: N/A Moody's Rating: Aaa	63,614.44 99.1030	63,425.46 98.81	0.3 1.13	718.93
81,961.100	Santander Drive Auto A B S Ser 2021 1 Cl C 0.750 02/17/2026 80286NAF3 Standard & Poors Rating: N/A Moody's Rating: Aaa	80,543.99 98.2710	82,015.90 100.07	0.4 .76	614.71
120,000.000	Carmax Auto Owner Trust A B S Ser 2020 3 Cl B 1.090 03/16/2026 14315FAF4 Standard & Poors Rating: AAA Moody's Rating: N/A	113,161.20 94.3010	120,080.45 100.07	0.5 1.16	1,308.00
223,000.000	Santander Drive Auto A B S Ser 2021 2 Cl C 06/15/2026 Var 80286XAE4 Standard & Poors Rating: N/A Moody's Rating: Aaa	216,932.17 97.2790	216,205.47 96.95	0.9 .92	2,007.00
100,000.000	CNH Equipment Tr A B S Ser 2019 A Cl B 3.340 07/15/2026 12596JAE3 Standard & Poors Rating: AAA Moody's Rating: Aaa	99,947.00 99.9470	100,361.02 100.36	0.4 3.34	3,340.00
75,000.000	CNH Equip Tr A B S Ser 2019 B Cl B 2.870 11/16/2026 12596TAE1 Standard & Poors Rating: AAA Moody's Rating: N/A	74,659.50 99.5460	75,083.80 100.11	0.3 2.88	2,152.50
Total Corporate Issues		\$8,701,054.01	\$8,845,769.47	37.7	\$183,106.96
Foreign Issues					
350,000.000	International Bank 01/13/2023 Var 459058JQ7 Standard & Poors Rating: AAA Moody's Rating: Aaa	350,000.00 100.0000	350,009.10 100.00	1.5 .90	3,167.15





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410,000.000	Credit Suisse Ag New York 02/02/2024 Var 22550UAB7 Standard & Poors Rating: A- Moody's Rating: A3	392,230.60 95.6660	410,000.00 100.00	1.7 3.12	12,244.85
Total Foreign Issues		\$742,230.60	\$760,009.10	3.2	\$15,412.00
Municipal Issues					
135,000.000	San Antonio Tx Taxable Gen Impt Ref Bds 2020 0.478 02/01/2023 Taxable 79623PEN1 Standard & Poors Rating: AAA Moody's Rating: Aaa	134,590.95 99.6970	133,903.80 99.19	0.6 .48	645.30
95,000.000	Riverside Cnty Calif Pension O Bds 2020 Ca 2.363 02/15/2023 Taxable 76913CAX7 Standard & Poors Rating: AA Moody's Rating: Aa2	94,729.25 99.7150	94,724.50 99.71	0.4 2.37	2,244.85
195,000.000	New York Ny Taxable Go Bds Fiscal 1.150 03/01/2023 Taxable 64966QJD3 Standard & Poors Rating: AA Moody's Rating: Aa2	193,950.90 99.4620	192,365.55 98.65	0.8 1.16	2,242.50
150,000.000	Hawaii ST Taxable Go Bds 2022 G 5.000 04/01/2023 Taxable 419792L53 Standard & Poors Rating: AA+ Moody's Rating: Aa2	150,217.50 100.1450	150,119.21 100.08	0.7 4.99	7,500.00
65,000.000	Oregon ST Taxable Go Bds 2022 B 2.621 05/01/2023 Taxable 68609T7C6 Standard & Poors Rating: AA+ Moody's Rating: Aa1	64,678.90 99.5060	65,000.00 100.00	0.3 2.63	1,703.65
175,000.000	Connecticut ST Taxable Go Bds 2022A 4.250 06/15/2023 Taxable 20772KQF9 Standard & Poors Rating: AA- Moody's Rating: Aa3	174,987.75 99.9930	176,092.17 100.62	0.8 4.25	7,437.50



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230,000.000	Port Auth N Y N J Taxable Consolidated Nts AAA Ny 1.086 07/01/2023 Taxable 73358W4V3 Standard & Poors Rating: AA- Moody's Rating: Aa3	225,915.20 98.2240	227,936.40 99.10	1.0 1.11	2,497.80
235,000.000	Port Seattle Wa Rev Taxable Inter Lien Ref B 2022C 3.325 08/01/2023 Taxable 735389W46 Standard & Poors Rating: AA- Moody's Rating: A1	233,503.05 99.3630	235,000.00 100.00	1.0 3.35	7,813.75
125,000.000	New York ST Thruway Auth Ref Ser M 2.119 01/01/2024 Taxable 650009R88 Standard & Poors Rating: A Moody's Rating: A1	121,850.00 97.4800	122,370.00 97.90	0.5 2.17	2,648.75
400,000.000	Wisconsin Hsg Economic Dev A Home Ownership Rev Bds 2003 S 03/01/2028 Var Taxable Skg 97689PP93 Standard & Poors Rating: A-1+ Moody's Rating: VMIG 1	400,000.00 100.0000	400,000.00 100.00	1.7 1.12	4,463.04
160,000.000	Colorado Hsg Fin Auth Taxable Single Family Mt 2017 B 05/01/2034 Skg Taxable Var 196479A33 Standard & Poors Rating: A-1+ Moody's Rating: VMIG 1	160,000.00 100.0000	160,000.00 100.00	0.7 1.96	3,137.47
100,000.000	New York ST Hsg Fin Agy Rev Var Rev Bds 2004B 11/15/2036 Var Taxable 64986MJ63 Standard & Poors Rating: N/A Moody's Rating: VMIG 1	100,000.00 100.0000	100,000.00 100.00	0.4 3.84	3,841.66
200,000.000	Wisconsin Hsg Economic Dev Auth Home Ownership Rev Rev Bds 2007 D 03/01/2038 Var Taxable Skg 97689P5F1 Standard & Poors Rating: A-1 Moody's Rating: VMIG 1	200,000.00 100.0000	200,000.00 100.00	0.9 .08	160.00
200,000.000	Colorado ST Hsg Fin Auth Variable Mf Class I Ser B 1 Bank Bd 10/01/2038 Var Put Taxable 196479YN3 Standard & Poors Rating: A-1+ Moody's Rating: VMIG 1	200,000.00 100.0000	200,000.00 100.00	0.9 1.53	3,063.50





ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
300,000.000	Texas ST Taxable Go Bds 2005 B 06/01/2045 Var Taxable 882721BN2 Standard & Poors Rating: A-1+ Moody's Rating: VMIG 1	300,000.00 100.0000	300,000.00 100.00	1.3 4.46	13,374.19
300,000.000	Metropolitan Wtr Dist Southn Ca Wtrwrks Rev Taxable Spl Variable Rat 07/01/2046 Txble Skg Fd Var 59266TUV1 Standard & Poors Rating: A-1 Moody's Rating: N/A	300,000.00 100.0000	300,000.00 100.00	1.3 4.38	13,155.49
300,000.000	New York ST Mtg Agy Homeowner Mtg Rev Bds 215 10/01/2048 Skg Fd Txble Var 6498834Y8 Standard & Poors Rating: N/A Moody's Rating: VMIG 1	300,000.00 100.0000	300,000.00 100.00	1.3 .12	370.71
Total Municipal Issues		\$3,354,423.50	\$3,357,511.63	14.5	\$76,300.16
Cash					
	Principal Cash	1,609.80	1,609.80		
	Income Cash	- 1,609.80	- 1,609.80		
	Total Cash	\$0.00	\$0.00	0.0	
Total Assets		\$23,056,284.54	\$23,268,841.43	100.0	\$466,736.71

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL MESSAGES (continued)

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.





ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 12/01/2022	\$.00	\$.00	\$23,266,020.00
12/01/22	Purchased 76,302.26 Par Value Of Santander Drive 1.120% 12/15/25 Trade Date 11/29/22 Purchased Through Barcus3B Barclays Cap Whippany Swift External Ref#: 00613000021560A 76,302.26 Par Value At 98.80859037 % 80285WAF4		- 75,393.19	75,393.19
12/01/22	Paid Accrued Interest On Purchase Of Santander Drive 1.120% 12/15/25 Income Debit 37.98- USD 80285WAF4	- 37.98		
12/01/22	Interest Earned On Metropolitan Ca 3.753% 7/01/46 0.003085 USD/\$1 Pv On 300,000 Par Value Due 12/1/22 59266TUV1	925.40		
12/01/22	Interest Earned On Texas ST Taxable 3.77667% 6/01/45 0.003104 USD/\$1 Pv On 300,000 Par Value Due 12/1/22 882721BN2	931.23		
12/01/22	Cash Disbursement Transfer To Principal Income Earnings	- 1,818.65		
12/01/22	Cash Receipt Transfer From Income Income Earnings		1,818.65	
12/01/22	Sold 73,574.54 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/1/22 31846V203		73,574.54	- 73,574.54
12/01/22	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22 31846V203	930.74		
12/02/22	Cash Disbursement Transfer To Principal Income Earnings	- 930.74		
12/02/22	Cash Receipt Transfer From Income Income Earnings		930.74	
12/02/22	Purchased 930.74 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/2/22 31846V203		- 930.74	930.74





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RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/05/22	Purchased 103,651.28 Par Value Of Bmw Auto Leasing LLC 0.290% 1/25/24 Trade Date 12/1/22 Purchased Through Hilltop Securities Inc. Swift External Ref#: 00613000021570A 103,651.28 Par Value At 98.95312818 % 05591RAC8		- 102,566.18	102,566.18
12/05/22	Paid Accrued Interest On Purchase Of Bmw Auto Leasing LLC 0.290% 1/25/24 Income Debit 8.35- USD 05591RAC8	- 8.35		
12/05/22	Sold 102,574.53 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/5/22 31846V203		102,574.53	- 102,574.53
12/06/22	Paid Down-Rv -8,316.73 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 11/25/22 Reversal Of Trx 160 Batch Hb000200 From 11/25/22 Reversal Posted By 5K0 Rate Revised 3137B3NA2		- 8,316.73	8,336.64
12/06/22	Amortized Premium -Rev On F H L M C Mltcl Mt 3.250% 4/25/23 Fed Basis Increased By 79.48 USD To 162,169.36 USD 11/25/22 Rate Revised 3137B3NA2			79.48
12/06/22	Reversal Of Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 Rate Revised 3137B3NA2	- 437.95		
12/06/22	Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 \$0.00271/Pv On 161,702.76 Pv Due 11/25/22 3137B3NA2	437.95		
12/06/22	Amortized Premium On F H L M C Mltcl Mt 3.250% 4/25/23 Fed Basis Decreased By 79.48 USD To 162,089.88 USD 11/25/22 Current Year Amortization 3137B3NA2			- 79.48
12/06/22	Paid Down 8,596.73 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Prnc/Int Due Rate Change 3137B3NA2		8,596.73	- 8,617.31
12/06/22	Purchased 280 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/6/22 31846V203		- 280.00	280.00



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2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/06/22	Full Call 330,000 \$1 Pv Goldman Sachs Grou 3.72918% 12/06/23 On 12/06/22 At 1.00 USD Federal Tax Cost 330,000.00 USD Corporate Action Id: 177658 38141GZF4		330,000.00	- 330,000.00
12/06/22	Interest Earned On Goldman Sachs Grou 3.72918% 12/06/23 0.009427 USD/\$1 Pv On 330,000 Par Value Due 12/6/22 38141GZF4	3,110.76		
12/06/22	Cash Disbursement Transfer To Principal Income Earnings	- 3,102.41		
12/06/22	Cash Receipt Transfer From Income Income Earnings		3,102.41	
12/06/22	Purchased 333,110.76 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/6/22 31846V203		- 333,110.76	333,110.76
12/08/22	Purchased 107,418.06 Par Value Of Volkswahen Auto Ln 0.490% 10/21/24 Trade Date 12/6/22 Purchased Through Bnpaus3N Bnp Paribas New York Swift External Ref#: 00613000021610A 107,418.06 Par Value At 98.82812209 % 92868KAB9		- 106,159.25	106,159.25
12/08/22	Paid Accrued Interest On Purchase Of Volkswahen Auto Ln 0.490% 10/21/24 Income Debit 26.32- USD 92868KAB9	- 26.32		
12/08/22	Sold 106,185.57 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/8/22 31846V203		106,185.57	- 106,185.57
12/09/22	Amortized Premium On F H L M C Mltcl Mt 2.615% 1/25/23 Fed Basis Decreased By 257.01 USD To 294,774.89 USD 12/9/22 Current Year Amortization 3137B04Y7			- 257.01
12/09/22	Sold 295,000 Par Value Of F H L M C Mltcl Mt 2.615% 1/25/23 Trade Date 12/6/22 Sold Through Amherst Pierpont Securities Swift External Ref#: 00613000021620A 295,000 Par Value At 99.625 % 3137B04Y7		293,893.75	- 294,774.89





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RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
PROJECT SALES TAX REVENUE

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/09/22	Received Accrued Interest On Sale Of F H L M C Mltcl Mt 2.615% 1/25/23 Income Credit 171.43 USD 3137B04Y7	171.43		
12/09/22	Cash Disbursement Transfer To Principal Income Earnings	- 145.11		
12/09/22	Cash Receipt Transfer From Income Income Earnings		145.11	
12/09/22	Purchased 294,065.18 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/9/22 31846V203		- 294,065.18	294,065.18
12/14/22	Purchased 76,747.83 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 12/12/22 Purchased Through Mtgsus6Sfic BofA Secs New York Swift External Ref#: 00613000021630A 76,747.83 Par Value At 99.57812254 % 65479JAD5		- 76,424.05	76,424.05
12/14/22	Paid Accrued Interest On Purchase Of Nissan Auto 1.930% 7/15/24 Income Debit 119.32- USD 65479JAD5	- 119.32		
12/14/22	Purchased 150,924.78 Par Value Of Toyota Auto 1.360% 8/15/24 Trade Date 12/12/22 Purchased Through Mtgsus6Sfic BofA Secs New York Swift External Ref#: 00613000021640A 150,924.78 Par Value At 98.79687716 % 89239RAC0		- 149,108.97	149,108.97
12/14/22	Paid Accrued Interest On Purchase Of Toyota Auto 1.360% 8/15/24 Income Debit 165.35- USD 89239RAC0	- 165.35		
12/14/22	Sold 225,817.69 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/14/22 31846V203		225,817.69	- 225,817.69
12/15/22	Interest Earned On American Express 4.19529% 10/15/25 0.003496 USD/\$1 Pv On 150,000 Par Value Due 12/15/22 02582JHS2	524.41		
12/15/22	Amortized Premium On American Express 4.19529% 10/15/25 Fed Basis Decreased By 0.13 USD To 150,003.76 USD 12/15/22 Current Year Amortization 02582JHS2			- 0.13



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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 11,060.89 Par Value Of Carmax Auto Owner 2.680% 3/15/24 Cmo Final Paydown 14316LAC7		11,060.89	- 11,096.25
12/15/22	Paid Down 3,228.61 Par Value Of Daimler Trucks 1.220% 9/15/23 Cmo Final Paydown 233854AC2		3,228.61	- 3,230.80
12/15/22	Interest Earned On CNH Equipment Trust 1.160% 6/16/25 \$0.00097/Pv On 40,021.86 Pv Due 12/15/22 12597PAC2	38.69		
12/15/22	Amortized Premium On CNH Equipment Trust 1.160% 6/16/25 Fed Basis Decreased By 10.64 USD To 40,159.06 USD 12/15/22 Current Year Amortization 12597PAC2			- 10.64
12/15/22	Paid Down 4,929.44 Par Value Of CNH Equipment Trust 1.160% 6/16/25 Trade Date 12/15/22 12597PAC2		4,929.44	- 4,946.34
12/15/22	Interest Earned On Carmax Auto Owner 0.290% 9/16/24 \$0.00024/Pv On 175,126.18 Pv Due 12/15/22 14317DAB6	42.32		
12/15/22	Paid Down 48,158.78 Par Value Of Carmax Auto Owner 0.290% 9/16/24 Trade Date 12/15/22 14317DAB6		48,158.78	- 47,724.22
12/15/22	Interest Earned On Ford Credit Mstr 4.37529% 9/15/25 \$0.00365/Pv On 395,000.00 Pv Due 12/15/22 34528QHL1	1,440.20		
12/15/22	Amortized Premium On Ford Credit Mstr 4.37529% 9/15/25 Fed Basis Decreased By 11.32 USD To 395,028.67 USD 12/15/22 Current Year Amortization 34528QHL1			- 11.32
12/15/22	Interest Earned On Ford Credit Auto 1.870% 3/15/24 \$0.00156/Pv On 81,119.97 Pv Due 12/15/22 34531KAD4	126.41		
12/15/22	Amortized Premium On Ford Credit Auto 1.870% 3/15/24 Fed Basis Decreased By 22.18 USD To 81,289.99 USD 12/15/22 Current Year Amortization 34531KAD4			- 22.18





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2017 SENIOR LIEN TIFIA SERIES
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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 33,080.4 Par Value Of Ford Credit Auto 1.870% 3/15/24 Trade Date 12/15/22 34531KAD4		33,080.40	- 33,149.73
12/15/22	Interest Earned On Santander Drive 1.120% 12/15/25 \$0.00093/Pv On 76,302.26 Pv Due 12/15/22 80285WAF4	71.22		
12/15/22	Paid Down 12,112.03 Par Value Of Santander Drive 1.120% 12/15/25 Trade Date 12/15/22 80285WAF4		12,112.03	- 11,967.73
12/15/22	Amortized Premium On Santander Drive 0.750% 2/17/26 Fed Basis Decreased By 3.33 USD To 92,201.79 USD 12/15/22 Current Year Amortization 80286NAF3			- 3.33
12/15/22	Interest Earned On Santander Drive 0.750% 2/17/26 \$0.00063/Pv On 92,138.31 Pv Due 12/15/22 80286NAF3	57.58		
12/15/22	Paid Down 10,177.21 Par Value Of Santander Drive 0.750% 2/17/26 Trade Date 12/15/22 80286NAF3		10,177.21	- 10,184.22
12/15/22	Sold 224,646.92 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		224,646.92	- 224,646.92
12/15/22	Interest Earned On F H L M C Mltcl Mtg 3.500% 2/15/26 \$0.00292/Pv On 75,929.76 Pv Due 12/15/22 3137A6YW6	221.46		
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 3.500% 2/15/26 Fed Basis Decreased By 29.02 USD To 76,477.18 USD 12/15/22 Current Year Amortization 3137A6YW6			- 29.02
12/15/22	Paid Down 3,086.41 Par Value Of F H L M C Mltcl Mtg 3.500% 2/15/26 Trade Date 12/15/22 3137A6YW6		3,086.41	- 3,108.66
12/15/22	Interest Earned On CNH Equipment Tr 3.340% 7/15/26 \$0.00278/Pv On 100,000.00 Pv Due 12/15/22 12596JAE3	278.33		



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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Amortized Premium On CNH Equipment Tr 3.340% 7/15/26 Fed Basis Decreased By 21.45 USD To 100,373.17 USD 12/15/22 Current Year Amortization 12596JAE3			- 21.45
12/15/22	Interest Earned On CNH Equip Tr 2.870% 11/16/26 \$0.00239/Pv On 75,000.00 Pv Due 12/15/22 12596TAE1	179.37		
12/15/22	Amortized Premium On CNH Equip Tr 2.870% 11/16/26 Fed Basis Decreased By 4.65 USD To 75,086.43 USD 12/15/22 Current Year Amortization 12596TAE1			- 4.65
12/15/22	Interest Earned On Carmax Auto Owner 1.090% 3/16/26 \$0.00091/Pv On 120,000.00 Pv Due 12/15/22 14315FAF4	109.00		
12/15/22	Amortized Premium On Carmax Auto Owner 1.090% 3/16/26 Fed Basis Decreased By 4.20 USD To 120,082.83 USD 12/15/22 Current Year Amortization 14315FAF4			- 4.20
12/15/22	Amortized Premium On Carmax Auto Owner 2.180% 8/15/24 Fed Basis Decreased By 30.25 USD To 71,837.15 USD 12/15/22 Current Year Amortization 14315PAD7			- 30.25
12/15/22	Interest Earned On Carmax Auto Owner 2.180% 8/15/24 \$0.00182/Pv On 71,528.62 Pv Due 12/15/22 14315PAD7	129.94		
12/15/22	Paid Down 12,512.61 Par Value Of Carmax Auto Owner 2.180% 8/15/24 Trade Date 12/15/22 14315PAD7		12,512.61	- 12,566.58
12/15/22	Interest Earned On Carmax Auto Owner 1.890% 12/16/24 \$0.00158/Pv On 29,056.22 Pv Due 12/15/22 14315XAC2	45.76		
12/15/22	Amortized Premium On Carmax Auto Owner 1.890% 12/16/24 Fed Basis Decreased By 12.96 USD To 29,214.36 USD 12/15/22 Current Year Amortization 14315XAC2			- 12.96





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This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 2,955.77 Par Value Of Carmax Auto Owner 1.890% 12/16/24 Trade Date 12/15/22 14315XAC2		2,955.77	- 2,971.86
12/15/22	Interest Earned On Carmax Auto Owner 2.680% 3/15/24 \$0.00223/Pv On 11,060.89 Pv Due 12/15/22 14316LAC7	24.70		
12/15/22	Amortized Premium On Carmax Auto Owner 2.680% 3/15/24 Fed Basis Decreased By 4.60 USD To 11,096.25 USD 12/15/22 Current Year Amortization 14316LAC7			- 4.60
12/15/22	Interest Earned On Carmax Auto Owner 0.340% 12/15/25 \$0.00028/Pv On 125,902.74 Pv Due 12/15/22 14316NAC3	35.67		
12/15/22	Paid Down 7,172.21 Par Value Of Carmax Auto Owner 0.340% 12/15/25 Trade Date 12/15/22 14316NAC3		7,172.21	- 7,062.39
12/15/22	Interest Earned On Carmax Auto Owner 2.810% 5/15/25 \$0.00234/Pv On 121,993.18 Pv Due 12/15/22 14317HAB7	285.67		
12/15/22	Paid Down 10,889.61 Par Value Of Carmax Auto Owner 2.810% 5/15/25 Trade Date 12/15/22 14317HAB7		10,889.61	- 10,888.78
12/15/22	Interest Earned On Chase Issuance Trust 1.530% 1/15/25 \$0.00128/Pv On 200,000.00 Pv Due 12/15/22 161571HP2	255.00		
12/15/22	Interest Earned On Daimler Trucks 1.220% 9/15/23 \$0.00102/Pv On 3,228.61 Pv Due 12/15/22 233854AC2	3.28		
12/15/22	Amortized Premium On Daimler Trucks 1.220% 9/15/23 Fed Basis Decreased By 0.49 USD To 3,230.80 USD 12/15/22 Current Year Amortization 233854AC2			- 0.49
12/15/22	Interest Earned On Honda Auto 0.820% 7/15/24 \$0.00068/Pv On 74,471.96 Pv Due 12/15/22 43813DAC2	50.89		



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Paid Down 8,375.32 Par Value Of Honda Auto 0.820% 7/15/24 Trade Date 12/15/22 43813DAC2		8,375.32	- 8,291.57
12/15/22	Amortized Premium On Mercedes Benz Auto 0.400% 11/15/23 Fed Basis Decreased By 6.06 USD To 100,745.20 USD 12/15/22 Current Year Amortization 58769EAC2			- 6.06
12/15/22	Interest Earned On Mercedes Benz Auto 0.400% 11/15/23 \$0.00033/Pv On 100,677.48 Pv Due 12/15/22 58769EAC2	33.56		
12/15/22	Paid Down 39,697.33 Par Value Of Mercedes Benz Auto 0.400% 11/15/23 Trade Date 12/15/22 58769EAC2		39,697.33	- 39,724.03
12/15/22	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 76,747.83 Pv Due 12/15/22 65479JAD5	123.44		
12/15/22	Paid Down 16,846.64 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 12/15/22 65479JAD5		16,846.64	- 16,775.57
12/15/22	Interest Earned On Toyota Auto 0.350% 1/15/25 \$0.00029/Pv On 158,011.10 Pv Due 12/15/22 89236XAC0	46.09		
12/15/22	Paid Down 15,310.91 Par Value Of Toyota Auto 0.350% 1/15/25 Trade Date 12/15/22 89236XAC0		15,310.91	- 15,245.72
12/15/22	Interest Earned On Toyota Auto 1.360% 8/15/24 \$0.00113/Pv On 150,924.78 Pv Due 12/15/22 89239RAC0	171.05		
12/15/22	Paid Down 18,738.44 Par Value Of Toyota Auto 1.360% 8/15/24 Trade Date 12/15/22 89239RAC0		18,738.44	- 18,512.99
12/15/22	Purchased 450,000 Par Value Of Dte Elec Co Disc Coml C P 1/06/23 Trade Date 12/13/22 Purchased Through Barcus3B Barclays Cap Whippany Swift External Ref#: 00613000021650A 450,000 Par Value At 99.72805556 % 23336KN65		- 448,776.25	448,776.25





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Amortized Premium On Conocophillips Co 2.400% 12/15/22 Fed Basis Decreased By 259.81 USD To 85,000.00 USD 12/15/22 Current Year Amortization 20826FAA4			- 259.81
12/15/22	Matured 85,000 Par Value Of Conocophillips Co 2.400% 12/15/22 Trade Date 12/15/22 85,000 Par Value At 100 % 20826FAA4		85,000.00	- 85,000.00
12/15/22	Matured 350,000 Par Value Of American Crystal C P 12/15/22 Trade Date 12/15/22 350,000 Par Value At 100 % 02530KMF4		348,815.83	- 348,815.83
12/15/22	Interest Earned On American Crystal C P 12/15/22 350,000 Par Value At 100 % 02530KMF4	1,184.17		
12/15/22	Interest Earned On Connecticut ST 4.250% 6/15/23 0.020424 USD/\$1 Pv On 175,000 Par Value Due 12/15/22 20772KQF9	3,574.13		
12/15/22	Amortized Premium On Connecticut ST 4.250% 6/15/23 Fed Basis Decreased By 1,137.95 USD To 176,201.80 USD 12/15/22 Current Year Amortization 20772KQF9			- 1,137.95
12/15/22	Interest Earned On Conocophillips Co 2.400% 12/15/22 0.012 USD/\$1 Pv On 85,000 Par Value Due 12/15/22 20826FAA4	1,020.00		
12/15/22	Interest Earned On New York ST Hsg 3.84166% 11/15/36 0.003158 USD/\$1 Pv On 100,000 Par Value Due 12/15/22 64986MJ63	315.75		
12/15/22	Cash Disbursement Transfer To Principal Income Earnings	- 7,802.59		
12/15/22	Cash Receipt Transfer From Income Income Earnings		7,802.59	
12/15/22	Purchased 128,712.09 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		- 128,712.09	128,712.09



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Purchased 350,000 Par Value Of Peoples Gas Lt Coke C P 12/22/22 Trade Date 12/15/22 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: 00613000021680A 350,000 Par Value At 99.9128857 % 71112KMN8		- 349,695.11	349,695.11
12/16/22	Interest Earned On Gm Fin Cons Atmb 2.040% 2/18/25 \$0.00170/Pv On 300,000.00 Pv Due 12/16/22 36258MAF1	510.00		
12/16/22	Amortized Premium On Gm Fin Cons Atmb 2.040% 2/18/25 Fed Basis Decreased By 215.16 USD To 302,840.17 USD 12/16/22 Current Year Amortization 36258MAF1			- 215.16
12/16/22	Interest Earned On Jpmorgan Chase Co 3.89991% 3/16/24 0.009858 USD/\$1 Pv On 340,000 Par Value Due 12/16/22 46647PCA2	3,351.76		
12/16/22	Cash Disbursement Transfer To Principal Income Earnings	- 6,162.59		
12/16/22	Cash Receipt Transfer From Income Income Earnings		6,162.59	
12/16/22	Purchased 3,861.76 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 3,861.76	3,861.76
12/19/22	Interest Earned On F H L M C Mltcl Mtg 6.000% 7/17/24 \$0.00500/Pv On 107,147.53 Pv Due 12/17/22 3133T52K8	535.74		
12/19/22	Amortized Premium On F H L M C Mltcl Mtg 6.000% 7/17/24 Fed Basis Decreased By 182.83 USD To 108,957.55 USD 12/17/22 Current Year Amortization 3133T52K8			- 182.83
12/19/22	Paid Down 12,570.19 Par Value Of F H L M C Mltcl Mtg 6.000% 7/17/24 Trade Date 12/17/22 3133T52K8		12,570.19	- 12,782.54
12/19/22	Sold 435,172.2 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/19/22 31846V203		435,172.20	- 435,172.20





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/19/22	Matured 450,000 Par Value Of Washington Gas Lt Co C P 12/19/22 Trade Date 12/19/22 450,000 Par Value At 100 % 93884FMK5		448,314.38	- 448,314.38
12/19/22	Interest Earned On Washington Gas Lt Co C P 12/19/22 450,000 Par Value At 100 % 93884FMK5	1,685.62		
12/19/22	Cash Disbursement Transfer To Principal Income Earnings	- 1,685.62		
12/19/22	Cash Receipt Transfer From Income Income Earnings		1,685.62	
12/19/22	Purchased 450,000 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/19/22 31846V203		- 450,000.00	450,000.00
12/19/22	Purchased 450,000 Par Value Of Washington Gas Lt Co C P 1/17/23 Trade Date 12/19/22 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: 00613000021760B 450,000 Par Value At 99.617362 % 93884FNNH1		- 448,278.13	448,278.13
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 12/20/40 \$0.00125/Pv On 38,334.87 Pv Due 12/20/22 38378JZD7	47.92		
12/20/22	Amortized Premium On G N M A Gtd Remic 1.500% 12/20/40 Fed Basis Decreased By 4.09 USD To 38,605.49 USD 12/20/22 Current Year Amortization 38378JZD7			- 4.09
12/20/22	Paid Down 1,208.91 Par Value Of G N M A Gtd Remic 1.500% 12/20/40 Trade Date 12/20/22 38378JZD7		1,208.91	- 1,217.44
12/20/22	Interest Earned On Volkswahen Auto Ln 0.490% 10/21/24 \$0.00041/Pv On 107,418.06 Pv Due 12/20/22 92868KAB9	43.86		
12/20/22	Paid Down 15,748.47 Par Value Of Volkswahen Auto Ln 0.490% 10/21/24 Trade Date 12/20/22 92868KAB9		15,748.47	- 15,563.92



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/20/22	Purchased 223,000 Par Value Of Santander Drive 0.900% 6/15/26 Trade Date 12/16/22 Purchased Through Stonex Financial Inc./Bd Rates Swift External Ref#: 00613000021740A 223,000 Par Value At 96.95312556 % 80286XAE4		- 216,205.47	216,205.47
12/20/22	Paid Accrued Interest On Purchase Of Santander Drive 0.900% 6/15/26 Income Debit 27.88- USD 80286XAE4	- 27.88		
12/20/22	Cash Disbursement Transfer To Principal Income Earnings	- 599.64		
12/20/22	Cash Receipt Transfer From Income Income Earnings		599.64	
12/20/22	Sold 199,184.19 Units Of First Am Govt Ob Fd CI Y Trade Date 12/20/22 31846V203		199,184.19	- 199,184.19
12/21/22	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd CI Y Stcg Payable 12/21/22 31846V203	0.05		
12/21/22	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd CI Y Ltcg Payable 12/21/2022 31846V203	0.30		
12/21/22	Interest Earned On Honda Auto 1.610% 4/22/24 \$0.00134/Pv On 64,982.02 Pv Due 12/21/22 43813RAC1	87.18		
12/21/22	Paid Down 9,583.23 Par Value Of Honda Auto 1.610% 4/22/24 Trade Date 12/21/22 43813RAC1		9,583.23	- 9,544.19
12/21/22	Purchased 9,670.76 Units Of First Am Govt Ob Fd CI Y Trade Date 12/21/22 31846V203		- 9,670.76	9,670.76
12/22/22	Purchased 350,000 Par Value Of Intl Bk 0.9049% 1/13/23 Trade Date 12/20/22 Purchased Through Tdomus33 Toronto Dominion US Swift External Ref#: 00613000021770C 350,000 Par Value At 100.00478 % 459058JQ7		- 350,016.73	350,016.73





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/22/22	Paid Accrued Interest On Purchase Of Intl Bk 0.9049% 1/13/23 Income Debit 2,470.62- USD 459058JQ7	- 2,470.62		
12/22/22	Matured 350,000 Par Value Of Peoples Gas Lt Coke C P 12/22/22 Trade Date 12/22/22 350,000 Par Value At 100 % 71112KMN8		349,695.11	- 349,695.11
12/22/22	Interest Earned On Peoples Gas Lt Coke C P 12/22/22 350,000 Par Value At 100 % 71112KMN8	304.89		
12/22/22	Sold 2,487.35 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/22/22 31846V203		2,487.35	- 2,487.35
12/27/22	Accreted Discount On F N M A #AI4179 3.002% 8/01/23 Fed Basis Increased By 120.41 USD To 93,739.11 USD 12/27/22 Market Discount 3138ELUD3			120.41
12/27/22	Paid Down 7,649.46 Par Value Of F N M A #AI4179 3.002% 8/01/23 P & I Due 12/25/22 3138ELUD3		7,649.46	- 7,578.40
12/27/22	Interest Earned On F N M A #AI4179 3.002% 8/01/23 P & I Due 12/25/22 3138ELUD3	235.60		
12/27/22	Accreted Discount On F N M A #Bm1757 2.462% 4/01/23 Fed Basis Increased By 0.79 USD To 28,330.39 USD 12/27/22 Market Discount 3140J55T2			0.79
12/27/22	Paid Down 5,812.75 Par Value Of F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2		5,812.75	- 5,812.22
12/27/22	Interest Earned On F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2	58.22		
12/27/22	Purchased 332.92 Par Value Of F N M A Gtd Remic 3.000% 3/25/40 Trade Date 12/25/22 3136AGP89		- 332.92	332.92



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A Gtd Remic 3.000% 3/25/40 Deferred Interest For 12/25/22 On Payup Issue 3136AGP89		332.92	
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.592% 4/25/23 Fed Basis Decreased By 26.25 USD To 69,850.54 USD 12/25/22 Current Year Amortization 3137B7YX1			- 26.25
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.592% 4/25/23 \$0.00216/Pv On 69,744.67 Pv Due 12/25/22 3137B7YX1	150.65		
12/27/22	Paid Down 17,036.59 Par Value Of F H L M C Mltcl Mtg 2.592% 4/25/23 Trade Date 12/25/22 3137B7YX1		17,036.59	- 17,062.46
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.111% 2/25/23 \$0.00259/Pv On 98,177.95 Pv Due 12/25/22 3137B2HN3	254.53		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 3.111% 2/25/23 Fed Basis Decreased By 39.20 USD To 98,258.97 USD 12/25/22 Current Year Amortization 3137B2HN3			- 39.20
12/27/22	Paid Down 64,358.04 Par Value Of F H L M C Mltcl Mtg 3.111% 2/25/23 Trade Date 12/25/22 3137B2HN3		64,358.04	- 64,411.15
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 117,531.95 Pv Due 12/25/22 3137B36J2	323.77		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 90.84 USD To 117,719.70 USD 12/25/22 Current Year Amortization 3137B36J2			- 90.84
12/27/22	Paid Down 17,168.45 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22 3137B36J2		17,168.45	- 17,195.88
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.250% 4/25/23 \$0.00271/Pv On 153,106.03 Pv Due 12/25/22 3137B3NA2	414.66		





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Amortized Premium On F H L M C Mltcl Mt 3.250% 4/25/23 Fed Basis Decreased By 72.82 USD To 153,399.75 USD 12/25/22 Current Year Amortization 3137B3NA2			- 72.82
12/27/22	Paid Down 16,996.31 Par Value Of F H L M C Mltcl Mt 3.250% 4/25/23 Trade Date 12/25/22 3137B3NA2		16,996.31	- 17,028.92
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.300% 4/25/23 \$0.00275/Pv On 94,480.22 Pv Due 12/25/22 3137B3NX2	259.82		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 3.300% 4/25/23 Fed Basis Decreased By 43.04 USD To 94,653.82 USD 12/25/22 Current Year Amortization 3137B3NX2			- 43.04
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.310% 5/25/23 \$0.00276/Pv On 290,000.00 Pv Due 12/25/22 3137B4GY6	799.92		
12/27/22	Paid Down 3,365.66 Par Value Of F H L M C Mltcl Mt 3.310% 5/25/23 Trade Date 12/25/22 3137B4GY6		3,365.66	- 3,330.43
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.458% 8/25/23 \$0.00288/Pv On 246,782.07 Pv Due 12/25/22 3137B5KW2	711.14		
12/27/22	Paid Down 594.04 Par Value Of F H L M C Mltcl Mt 3.458% 8/25/23 Trade Date 12/25/22 3137B5KW2		594.04	- 591.46
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.697% 1/25/25 \$0.00225/Pv On 36,434.51 Pv Due 12/25/22 3137BJP56	81.89		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.697% 1/25/25 Fed Basis Decreased By 14.42 USD To 36,800.81 USD 12/25/22 Current Year Amortization 3137BJP56			- 14.42
12/27/22	Paid Down 2,238.73 Par Value Of F H L M C Mltcl Mtg 2.697% 1/25/25 Trade Date 12/25/22 3137BJP56		2,238.73	- 2,261.24



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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.76996% 5/25/25 \$0.00231/Pv On 300,000.00 Pv Due 12/25/22 3137BJQ71	692.50		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 2.76996% 5/25/25 Fed Basis Decreased By 386.32 USD To 311,357.66 USD 12/25/22 Current Year Amortization 3137BJQ71			- 386.32
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.454% 8/25/23 Fed Basis Decreased By 51.53 USD To 229,154.77 USD 12/25/22 Current Year Amortization 3137BSPW7			- 51.53
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.454% 8/25/23 \$0.00205/Pv On 228,830.92 Pv Due 12/25/22 3137BSPW7	467.96		
12/27/22	Paid Down 3,754.34 Par Value Of F H L M C Mltcl Mtg 2.454% 8/25/23 Trade Date 12/25/22 3137BSPW7		3,754.34	- 3,759.65
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.951% 2/25/24 \$0.00246/Pv On 56,127.86 Pv Due 12/25/22 3137FCM35	138.03		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.951% 2/25/24 Fed Basis Decreased By 5.42 USD To 56,205.06 USD 12/25/22 Current Year Amortization 3137FCM35			- 5.42
12/27/22	Paid Down 4,030.95 Par Value Of F H L M C Mltcl Mtg 2.951% 2/25/24 Trade Date 12/25/22 3137FCM35		4,030.95	- 4,036.49
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.531% 7/25/23 \$0.00294/Pv On 49,875.58 Pv Due 12/25/22 3137B5JM6	146.76		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 3.531% 7/25/23 Fed Basis Decreased By 68.19 USD To 50,357.44 USD 12/25/22 Current Year Amortization 3137B5JM6			- 68.19
12/27/22	Paid Down 110.58 Par Value Of F H L M C Mltcl Mtg 3.531% 7/25/23 Trade Date 12/25/22 3137B5JM6		110.58	- 111.65





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Purchased 147,851.35 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 147,851.35	147,851.35
12/27/22	Interest Earned On F N M A Gtd Remic 3.000% 7/25/41 \$0.00250/Pv On 16,176.50 Pv Due 12/25/22 3136A7D25	40.44		
12/27/22	Paid Down 3,237.17 Par Value Of F N M A Gtd Remic 3.000% 7/25/41 Trade Date 12/25/22 3136A7D25		3,237.17	- 3,204.80
12/27/22	Amortized Premium On F N M A Gtd Remic 3.000% 3/25/40 Fed Basis Decreased By 7.98 USD To 133,824.97 USD 12/25/22 Current Year Amortization 3136AGP89			- 7.98
12/27/22	Paid Down 11,319.58 Par Value Of F N M A Gtd Remic 3.000% 3/25/40 Trade Date 12/25/22 3136AGP89		11,319.58	- 11,375.36
12/27/22	Interest Earned On F N M A Gtd Remic 3.000% 10/25/37 \$0.00250/Pv On 64,640.42 Pv Due 12/25/22 3136AYEV1	161.60		
12/27/22	Paid Down 2,739.64 Par Value Of F N M A Gtd Remic 3.000% 10/25/37 Trade Date 12/25/22 3136AYEV1		2,739.64	- 2,728.94
12/27/22	Interest Earned On Bmw Auto Leasing LLC 0.290% 1/25/24 \$0.00024/Pv On 103,651.28 Pv Due 12/25/22 05591RAC8	25.05		
12/27/22	Paid Down 19,172.71 Par Value Of Bmw Auto Leasing LLC 0.290% 1/25/24 Trade Date 12/25/22 05591RAC8		19,172.71	- 18,972.00
12/27/22	Amortized Premium On F N M A #995265 5.500% 1/01/24 Fed Basis Decreased By 5.88 USD To 19,034.70 USD 12/25/22 Current Year Amortization 31416BTW8			- 5.88
12/27/22	Paid Down 2,773.88 Par Value Of F N M A #995265 5.500% 1/01/24 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31416BTW8		2,773.88	- 2,779.44



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A #995265 5.500% 1/01/24 November FNMA Due 12/25/22 31416BTW8	87.07		
12/27/22	Purchased 39,557.14 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 39,557.14	39,557.14
12/28/22	Interest Earned On F H L M C Mltcl Mt 2.615% 1/25/23 0.002179 USD/\$1 Pv On 295,000 Par Value Due 12/25/22 3137B04Y7	642.85		
12/28/22	Purchased 642.85 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/28/22 31846V203		- 642.85	642.85
12/28/22	Cash Disbursement Transfer To Principal Income Earnings	- 2,971.41		
12/28/22	Cash Receipt Transfer From Income Income Earnings		2,971.41	
12/29/22	Paid Down 1,756.27 Par Value Of F H L M C Mltcl Mtg 3.300% 4/25/23 Trade Date 12/25/22 3137B3NX2		1,756.27	- 1,759.50
12/29/22	Purchased 1,756.27 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/29/22 31846V203		- 1,756.27	1,756.27
12/29/22	Cash Disbursement Transfer To Principal Income Earnings	- 642.85		
12/29/22	Cash Receipt Transfer From Income Income Earnings		642.85	
12/30/22	Sold 226,834.62 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/30/22 31846V203		226,834.62	- 226,834.62
12/30/22	Amortized Premium On Bank Of America Mtn 4.125% 1/22/24 Fed Basis Decreased By 7,276.03 USD To 517,533.25 USD 1/1/23 Current Year Amortization 06051GFB0			- 7,276.03





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On Berkshire Hathaway 2.750% 3/15/23 Fed Basis Decreased By 1,088.57 USD To 305,142.58 USD 1/1/23 Current Year Amortization 084670BR8			- 1,088.57
12/30/22	Amortized Premium On Capital One 2.600% 5/11/23 Fed Basis Decreased By 22.90 USD To 300,016.48 USD 1/1/23 Current Year Amortization 14040HCD5			- 22.90
12/30/22	Amortized Premium On Caterpillar M T N 3.450% 5/15/23 Fed Basis Decreased By 359.77 USD To 301,012.66 USD 1/1/23 Current Year Amortization 14913Q2L2			- 359.77
12/30/22	Amortized Premium On Connecticut ST 4.250% 6/15/23 Fed Basis Decreased By 109.63 USD To 176,092.17 USD 1/1/23 Current Year Amortization 20772KQF9			- 109.63
12/30/22	Amortized Premium On Intl Bk 0.9049% 1/13/23 Fed Basis Decreased By 7.63 USD To 350,009.10 USD 1/1/23 Current Year Amortization 459058JQ7			- 7.63
12/30/22	Amortized Premium On Morgan Stanley 3.737% 4/24/24 Fed Basis Decreased By 2,427.27 USD To 434,090.82 USD 1/1/23 Current Year Amortization 61744YAQ1			- 2,427.27
12/30/22	Amortized Premium On U S Treasury Nt 0.325% 10/31/23 Fed Basis Decreased By 387.03 USD To 1,726,905.32 USD 1/1/23 Current Year Amortization 91282CDE8			- 387.03
12/30/22	Amortized Premium On U S Treasury Nt 0.500% 3/15/23 Fed Basis Decreased By 895.63 USD To 850,605.19 USD 1/1/23 Current Year Amortization 91282ZD5			- 895.63
12/30/22	Amortized Premium On Wells Fargo Mtn 3.750% 1/24/24 Fed Basis Decreased By 5,751.70 USD To 463,002.04 USD 1/1/23 Current Year Amortization 95000U2C6			- 5,751.70



ACCOUNT NUMBER: 240907004
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F N M A #995265 5.500% 1/01/24 Fed Basis Decreased By 1.17 USD To 16,254.09 USD 1/1/23 Current Year Amortization 31416BTW8			- 1.17
12/30/22	Amortized Premium On American Express 4.19529% 10/15/25 Fed Basis Decreased By 1.08 USD To 150,002.68 USD 1/1/23 Current Year Amortization 02582JHS2			- 1.08
12/30/22	Amortized Premium On CNH Equipment Tr 3.340% 7/15/26 Fed Basis Decreased By 12.15 USD To 100,361.02 USD 1/1/23 Current Year Amortization 12596JAE3			- 12.15
12/30/22	Amortized Premium On CNH Equip Tr 2.870% 11/16/26 Fed Basis Decreased By 2.63 USD To 75,083.80 USD 1/1/23 Current Year Amortization 12596TAE1			- 2.63
12/30/22	Amortized Premium On CNH Equipment Trust 1.160% 6/16/25 Fed Basis Decreased By 5.28 USD To 35,207.44 USD 1/1/23 Current Year Amortization 12597PAC2			- 5.28
12/30/22	Amortized Premium On Carmax Auto Owner 1.090% 3/16/26 Fed Basis Decreased By 2.38 USD To 120,080.45 USD 1/1/23 Current Year Amortization 14315FAF4			- 2.38
12/30/22	Amortized Premium On Carmax Auto Owner 2.180% 8/15/24 Fed Basis Decreased By 14.14 USD To 59,256.43 USD 1/1/23 Current Year Amortization 14315PAD7			- 14.14
12/30/22	Amortized Premium On Carmax Auto Owner 1.890% 12/16/24 Fed Basis Decreased By 6.60 USD To 26,235.90 USD 1/1/23 Current Year Amortization 14315XAC2			- 6.60
12/30/22	Amortized Premium On Citibank Credit Card 3.290% 5/23/25 Fed Basis Decreased By 99.85 USD To 101,346.70 USD 1/1/23 Current Year Amortization 17305EGM1			- 99.85





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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On Ford Credit Mstr 4.37529% 9/15/25 Fed Basis Decreased By 6.02 USD To 395,022.65 USD 1/1/23 Current Year Amortization 34528QHL1			- 6.02
12/30/22	Amortized Premium On Ford Credit Auto 1.870% 3/15/24 Fed Basis Decreased By 7.44 USD To 48,132.82 USD 1/1/23 Current Year Amortization 34531KAD4			- 7.44
12/30/22	Amortized Premium On Gm Fin Cons Atmb 2.040% 2/18/25 Fed Basis Decreased By 114.75 USD To 302,725.42 USD 1/1/23 Current Year Amortization 36258MAF1			- 114.75
12/30/22	Amortized Premium On Mercedes Benz Auto 0.400% 11/15/23 Fed Basis Decreased By 2.08 USD To 61,019.09 USD 1/1/23 Current Year Amortization 58769EAC2			- 2.08
12/30/22	Amortized Premium On Santander Drive 0.750% 2/17/26 Fed Basis Decreased By 1.67 USD To 82,015.90 USD 1/1/23 Current Year Amortization 80286NAF3			- 1.67
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 6.000% 7/17/24 Fed Basis Decreased By 80.42 USD To 96,094.59 USD 1/1/23 Current Year Amortization 3133T52K8			- 80.42
12/30/22	Amortized Premium On F N M A Gtd Remic 3.000% 3/25/40 Fed Basis Decreased By 1.70 USD To 122,780.83 USD 1/1/23 Current Year Amortization 3136AGP89			- 1.70
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.500% 2/15/26 Fed Basis Decreased By 15.80 USD To 73,352.72 USD 1/1/23 Current Year Amortization 3137A6YW6			- 15.80
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.697% 1/25/25 Fed Basis Decreased By 3.16 USD To 34,536.41 USD 1/1/23 Current Year Amortization 3137BJP56			- 3.16



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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F H L M C Mltcl Mt 2.76996% 5/25/25 Fed Basis Decreased By 90.14 USD To 311,267.52 USD 1/1/23 Current Year Amortization 3137BJQ71			- 90.14
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.454% 8/25/23 Fed Basis Decreased By 11.83 USD To 225,383.29 USD 1/1/23 Current Year Amortization 3137BSPW7			- 11.83
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.111% 2/25/23 Fed Basis Decreased By 3.15 USD To 33,844.67 USD 1/1/23 Current Year Amortization 3137B2HN3			- 3.15
12/30/22	Amortized Premium On F H L M C Mltcl Mt 3.250% 4/25/23 Fed Basis Decreased By 15.11 USD To 136,355.72 USD 1/1/23 Current Year Amortization 3137B3NA2			- 15.11
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.300% 4/25/23 Fed Basis Decreased By 9.86 USD To 92,884.46 USD 1/1/23 Current Year Amortization 3137B3NX2			- 9.86
12/30/22	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 18.10 USD To 100,505.72 USD 1/1/23 Current Year Amortization 3137B36J2			- 18.10
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.531% 7/25/23 Fed Basis Decreased By 15.88 USD To 50,229.91 USD 1/1/23 Current Year Amortization 3137B5JM6			- 15.88
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.592% 4/25/23 Fed Basis Decreased By 4.62 USD To 52,783.46 USD 1/1/23 Current Year Amortization 3137B7YX1			- 4.62
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.951% 2/25/24 Fed Basis Decreased By 1.17 USD To 52,167.40 USD 1/1/23 Current Year Amortization 3137FCM35			- 1.17





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This statement is for the period from
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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On G N M A Gtd Remic 1.500% 12/20/40 Fed Basis Decreased By 1.58 USD To 37,386.47 USD 1/1/23 Current Year Amortization 38378JZD7			- 1.58
12/30/22	Amortized Premium On Hawaii ST 5.000% 4/01/23 Fed Basis Decreased By 99.79 USD To 150,119.21 USD 1/1/23 Current Year Amortization 419792L53			- 99.79
12/30/22	Purchased 225,000 Par Value Of U S Treasury Nt 0.325% 10/31/23 Trade Date 12/30/22 Purchased Through Bmo Capital Markets Corp. Swift External Ref#: 00613000021790A 225,000 Par Value At 100.09992 % 91282CDE8		- 225,224.82	225,224.82
12/30/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.325% 10/31/23 Income Debit 1,609.80- USD 91282CDE8	- 1,609.80		
Ending Balance 12/31/2022		- \$1,609.80	\$1,609.80	\$23,268,841.43

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RAMP UP ACCOUNT

This statement is for the period from
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ASSET DETAIL AS OF 12/31/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
19,064.390	First American Government Oblig Fd Cl Y #3763 31846V203	19,064.39 1.0000	19,064.39 1.00	0.1 3.79	723.43
Total Cash Equivalents		\$19,064.39	\$19,064.39	0.1	\$723.43
US Government Issues					
35,461.760	F H L M C Multiclass Mtg Partn C M O Ser K029 Cl A2 3.320 02/25/2023 3137B36J2 Standard & Poors Rating: N/A Moody's Rating: N/A	35,346.51 99.6750	35,497.36 100.10	0.2 3.32	1,172.24
765,000.000	U S Treasury Note 0.500 03/15/2023 912828ZD5 Standard & Poors Rating: N/A Moody's Rating: Aaa	759,170.70 99.2380	763,781.68 99.84	5.0 .50	3,825.00
9,486.550	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 M6 Cl 2A 03/25/2023 Var 3136AC7J4 Standard & Poors Rating: N/A Moody's Rating: N/A	9,420.52 99.3040	9,330.52 98.36	0.1 2.61	245.89
15,968.880	F N M A Partn Cert Pool #Bm1757 2.493 04/01/2023 3140J55T2 Standard & Poors Rating: N/A Moody's Rating: N/A	15,831.71 99.1410	15,967.42 99.99	0.1 2.48	393.15
5,708.620	F N M A Gtd R E M I C Pass Thru C M O Ser 2003 23 Cl Eq 5.500 04/25/2023 31392J6N4 Standard & Poors Rating: N/A Moody's Rating: N/A	5,688.87 99.6540	5,710.03 100.02	0.0 5.52	313.97
1,295,000.000	U S Treasury Note 0.125 05/15/2023 912828ZP8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,273,658.40 98.3520	1,288,955.47 99.53	8.3 .13	1,618.75



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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
1,350,000.000	U S Treasury Note 0.125 08/15/2023 91282CAF8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,312,618.50 97.2310	1,303,382.81 96.55	8.6 .13	1,687.50
1,265,000.000	U S Treasury Note 0.125 10/15/2023 91282CAP6 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,220,383.45 96.4730	1,257,228.53 99.39	8.0 .13	1,581.25
130,000.000	F N M A 0.300 10/27/2023 3136G46A6 Standard & Poors Rating: AA+ Moody's Rating: Aaa	125,004.10 96.1570	129,967.50 99.98	0.8 .31	390.00
400,000.000	F H L M C M T N 0.320 11/02/2023 3134GW6E1 Standard & Poors Rating: N/A Moody's Rating: Aaa	385,372.00 96.3430	400,130.35 100.03	2.5 .33	1,280.00
1,255,000.000	U S Treasury Note 0.125 12/15/2023 91282CBA8 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,202,202.15 95.7930	1,238,114.84 98.65	7.9 .13	1,568.75
209,000.000	F H L M C Multiclass Mtg Partn C M O Ser K037 Cl A2 3.490 01/25/2024 3137B7YY9 Standard & Poors Rating: AAA Moody's Rating: N/A	205,850.37 98.4930	215,087.53 102.91	1.4 3.54	7,294.10
565,000.000	U S Treasury Note 0.375 04/15/2024 91282CBV2 Standard & Poors Rating: N/A Moody's Rating: Aaa	534,631.25 94.6250	540,192.97 95.61	3.5 .40	2,118.75
1,000,000.000	U S Treasury Note 0.250 06/15/2024 91282CCG4 Standard & Poors Rating: N/A Moody's Rating: Aaa	938,520.00 93.8520	974,541.01 97.45	6.2 .27	2,500.00





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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
175,000.000	F H L M C Multiclass Mtg Partn C M O Ser K039 Cl A2 3.303 07/25/2024 3137BDCW4 Standard & Poors Rating: N/A Moody's Rating: N/A	170,731.75 97.5610	181,868.61 103.92	1.1 3.39	5,780.25
13,008.440	F H L M C Multiclass Mtg Partn C M O Ser K041 Cl A1 2.720 08/25/2024 3137BFE80 Standard & Poors Rating: N/A Moody's Rating: N/A	12,897.87 99.1500	13,239.76 101.78	0.1 2.74	353.83
500,000.000	F H L M C M T N 5.080 10/25/2024 3134GX4M3 Standard & Poors Rating: AA+ Moody's Rating: Aaa	498,910.00 99.7820	500,000.00 100.00	3.3 5.09	25,400.00
85,000.000	F H L M C M T N 4.000 12/30/2024 3134GXA61 Standard & Poors Rating: AA+ Moody's Rating: Aaa	83,556.70 98.3020	85,000.00 100.00	0.6 4.07	3,400.00
1,020,000.000	U S Treasury Note 1.750 12/31/2024 912828YY0 Standard & Poors Rating: N/A Moody's Rating: N/A	968,204.40 94.9220	1,019,313.32 99.93	6.3 1.84	17,850.00
122,043.880	F H L M C Multiclass Mtg Partn C M O Ser K050 Cl A1 2.802 01/25/2025 3137BLW87 Standard & Poors Rating: N/A Moody's Rating: N/A	118,964.71 97.4770	125,297.04 102.67	0.8 2.88	3,419.67
148,171.340	F H L M C Multiclass Mtg Partn C M O Ser K731 Cl A2 02/25/2025 Var 3137F4WZ1 Standard & Poors Rating: N/A Moody's Rating: N/A	144,683.39 97.6460	148,974.70 100.54	1.0 3.69	5,334.17
105,000.000	Federal Home Loan Bks 2.200 02/28/2025 3130AR2C4 Standard & Poors Rating: AA+ Moody's Rating: Aaa	99,642.90 94.8980	105,000.00 100.00	0.7 2.32	2,310.00



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2017 SENIOR LIEN TIFIA SERIES
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This statement is for the period from
December 1, 2022 to December 31, 2022

ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
1,250,000.000	U S Treasury Note 0.500 03/31/2025 912828ZF0 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,148,050.00 91.8440	1,210,609.18 96.85	7.5 .54	6,250.00
150,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kplb Cl A 2.770 05/25/2025 3137BJQ71 Standard & Poors Rating: N/A Moody's Rating: N/A	143,298.00 95.5320	156,806.68 104.54	0.9 2.90	4,154.94
35,000.000	F H L M C Multiclass Mtg Partn C M O Ser K047 Cl A2 3.329 05/25/2025 3137BKRJ1 Standard & Poors Rating: N/A Moody's Rating: N/A	33,897.85 96.8510	34,870.12 99.63	0.2 3.44	1,165.15
155,000.000	F H L M C M T N 4.050 07/21/2025 3134GXG24 Standard & Poors Rating: AA+ Moody's Rating: Aaa	152,098.40 98.1280	155,000.00 100.00	1.0 4.13	6,277.50
175,000.000	U S Treasury Note 0.250 09/30/2025 91282CAM3 Standard & Poors Rating: N/A Moody's Rating: Aaa	157,130.75 89.7890	157,151.37 89.80	1.0 .28	437.50
125,000.000	F H L M C Multiclass Mtg Partn C M O Ser K052 Cl A2 3.151 11/25/2025 3137BMTX4 Standard & Poors Rating: N/A Moody's Rating: N/A	120,090.00 96.0720	124,448.24 99.56	0.8 3.28	3,938.75
150,000.000	F N M A Partn Cert Pool #BI1359 3.460 01/01/2026 3140HSQM6 Standard & Poors Rating: N/A Moody's Rating: N/A	144,534.00 96.3560	151,014.23 100.68	1.0 3.59	5,190.00
175,000.000	F H L M C Multiclass Mtg Partn C M O Ser Kbx1 Cl A2 2.920 01/25/2026 3137F4CZ3 Standard & Poors Rating: N/A Moody's Rating: N/A	167,595.75 95.7690	173,660.16 99.23	1.1 3.05	5,110.00





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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
46,995.700	F H L M C Multiclass Mtg Partn C M O Ser 3806 Cl L 3.500 02/15/2026 3137A6YW6 Standard & Poors Rating: N/A Moody's Rating: N/A	45,981.06 97.8410	47,324.33 100.70	0.3 3.58	1,644.85
690,000.000	U S Treasury Note 0.500 02/28/2026 91282CBQ3 Standard & Poors Rating: N/A Moody's Rating: Aaa	614,831.40 89.1060	603,830.86 87.51	4.0 .56	3,450.00
152,545.070	F N M A Partn Cert Pool #An1613 2.550 07/01/2026 3138LDYK3 Standard & Poors Rating: N/A Moody's Rating: N/A	142,294.04 93.2800	149,451.54 97.97	0.9 2.73	3,889.90
22,972.730	F H L M C Multiclass Mtg Partn C M O Ser 4272 Cl Yg 2.000 11/15/2026 3137B6DF5 Standard & Poors Rating: N/A Moody's Rating: N/A	22,448.95 97.7200	23,180.66 100.91	0.2 2.05	459.45
53,277.560	F N M A Gtd R E M I C Pass Thru C M O Ser 2017 M4 Cl A2 12/25/2026 Var 3136AVY52 Standard & Poors Rating: N/A Moody's Rating: N/A	49,209.82 92.3650	51,206.82 96.11	0.3 2.76	1,360.71
9,713.600	G N M A I I Pass Thru Cert Pool #005276 3.000 01/20/2027 36202F2H8 Standard & Poors Rating: N/A Moody's Rating: N/A	9,394.31 96.7130	9,782.93 100.71	0.1 3.10	291.41
11,076.570	G N M A I I Pass Thru Cert Pool #005300 3.000 02/20/2027 36202F3H7 Standard & Poors Rating: N/A Moody's Rating: N/A	10,707.39 96.6670	11,267.35 101.72	0.1 3.10	332.30
22,975.700	F H L M C Multiclass Mtg Partn C M O Ser 4039 Cl Qb 1.500 05/15/2027 3137AQQE1 Standard & Poors Rating: N/A Moody's Rating: N/A	21,675.73 94.3420	23,167.71 100.84	0.1 1.59	344.64



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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
91,131.430	G N M A Partn Cert Pool #779250 3.000 05/15/2027 36176XQB8 Standard & Poors Rating: N/A Moody's Rating: N/A	88,150.52 96.7290	93,054.05 102.11	0.6 3.10	2,733.94
27,088.480	G N M A Gtd R E M I C Pass Thru C M O Ser 2012 96 Cl Ad 1.500 08/20/2027 38378HAU0 Standard & Poors Rating: N/A Moody's Rating: N/A	25,369.45 93.6540	27,299.81 100.78	0.2 1.60	406.33
9,940.660	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 102 Cl Bj 1.500 09/15/2027 3136A8SX9 Standard & Poors Rating: N/A Moody's Rating: N/A	9,308.04 93.6360	10,030.52 100.90	0.1 1.60	149.11
53,227.260	F H L M C Multiclass Mtg Partn C M O Ser 4138 Cl Ha 1.250 12/15/2027 3137AWWM3 Standard & Poors Rating: N/A Moody's Rating: N/A	49,867.02 93.6870	52,062.93 97.81	0.3 1.33	665.34
27,789.290	F H L M C Multiclass Mtg Partn C M O Ser 4328 Cl Ea 2.500 12/15/2027 3137B9RN7 Standard & Poors Rating: N/A Moody's Rating: N/A	27,205.71 97.9000	28,067.43 101.00	0.2 2.55	694.73
42,616.160	G N M A I I Pass Thru Cert Pool #Ma0909 3.000 04/20/2028 36179NAJ7 Standard & Poors Rating: N/A Moody's Rating: N/A	41,044.48 96.3120	42,469.47 99.66	0.3 3.11	1,278.48
27,068.140	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 27 Cl Ka 1.250 04/25/2028 3136ADZA0 Standard & Poors Rating: N/A Moody's Rating: N/A	25,327.12 93.5680	27,234.86 100.62	0.2 1.34	338.35
50,602.870	G N M A I I Partn Cert Pool #Ma1134 3.000 07/20/2028 36179NHK7	48,583.82 96.0100	51,468.74 101.71	0.3 3.13	1,518.09





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This statement is for the period from
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ASSET DETAIL AS OF 12/31/22 (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
11,835.610	F N M A Gtd R E M I C Pass Thru C M O Ser 2013 70 Cl Dg 1.750 07/25/2028 3136AEY84 Standard & Poors Rating: N/A Moody's Rating: N/A	11,155.89 94.2570	11,960.47 101.05	0.1 1.86	207.12
14,809.950	G N M A II Partn Cert Pool #Ma1202 2.500 08/20/2028 36179NKP2 Standard & Poors Rating: N/A Moody's Rating: N/A	14,128.10 95.3960	15,150.40 102.30	0.1 2.62	370.25
12,819.330	F H L M C Multiclass Mtg Partn C M O Ser 4305 Cl Ct 2.000 02/15/2029 3137B84S3 Standard & Poors Rating: N/A Moody's Rating: N/A	12,477.95 97.3370	12,659.08 98.75	0.1 2.05	256.39
139,773.380	F N M A Partn Cert Pool #As4860 2.500 05/01/2030 3138WEMJ5 Standard & Poors Rating: N/A Moody's Rating: N/A	131,059.91 93.7660	143,919.76 102.97	0.9 2.67	3,494.33
46,915.010	F H L M C Gold Partn Cert Pool #G18561 3.000 07/01/2030 3128MMTT0 Standard & Poors Rating: N/A Moody's Rating: N/A	44,930.97 95.7710	46,444.93 99.00	0.3 3.13	1,407.45
56,591.010	F H L M C Gold Partn Cert Pool #J32243 3.000 07/01/2030 31307NP40 Standard & Poors Rating: N/A Moody's Rating: N/A	54,085.16 95.5720	59,041.88 104.33	0.4 3.14	1,697.73
21,489.230	F H L M C Gold Partn Cert Pool #G18569 3.000 09/01/2030 3128MMT37 Standard & Poors Rating: N/A Moody's Rating: N/A	20,580.67 95.7720	20,580.73 95.77	0.1 3.13	644.68
136,783.150	F H L M C Gold Partn Cert Pool #G18571 2.500 10/01/2030 3128MMT52 Standard & Poors Rating: N/A Moody's Rating: N/A	128,392.87 93.8660	140,778.45 102.92	0.8 2.66	3,419.58



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
55,209.290	F H L M C Partn Cert Umbs Pool #Zt1963 3.500 11/01/2030 3132AEFC5 Standard & Poors Rating: N/A Moody's Rating: N/A	53,301.26 96.5440	57,518.74 104.18	0.4 3.63	1,932.33
121,101.630	F N M A Partn Cert Pool #Al7688 3.500 11/01/2030 3138EQRJ3	118,634.79 97.9630	126,353.61 104.34	0.8 3.57	4,238.56
156,248.960	F N M A Partn Cert Umbs Pool #Ma4226 2.000 12/01/2030 31418DVU3 Standard & Poors Rating: N/A Moody's Rating: N/A	144,114.67 92.2340	159,941.22 102.36	1.0 2.17	3,124.98
11,373.870	F H L M C Gold Partn Cert Pool #G18586 2.500 02/01/2031 3128MMUL5 Standard & Poors Rating: N/A Moody's Rating: N/A	10,676.54 93.8690	11,739.72 103.22	0.1 2.66	284.35
43,378.230	F H L M C Partn Cert Mirror Pool #Zs7403 3.000 05/01/2031 3132A8GL7 Standard & Poors Rating: N/A Moody's Rating: N/A	41,602.33 95.9060	45,198.60 104.20	0.3 3.13	1,301.35
23,940.370	F N M A Partn Cert Pool #Al8561 3.500 06/01/2031 3138ETQP4 Standard & Poors Rating: N/A Moody's Rating: N/A	23,379.69 97.6580	25,125.79 104.95	0.2 3.58	837.91
27,543.230	F N M A Partn Cert Pool #Ma2803 2.500 11/01/2031 31418CDH4 Standard & Poors Rating: N/A Moody's Rating: N/A	25,755.12 93.5080	28,432.33 103.23	0.2 2.67	688.58
38,797.790	F N M A Gtd R E M I C Pass Thru C M O Ser 2015 89 Cl Ke 2.000 11/25/2031 3136AQZK9 Standard & Poors Rating: N/A Moody's Rating: N/A	36,104.45 93.0580	39,553.81 101.95	0.2 2.15	775.96





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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
131,682.890	F N M A Partn Cert Umbs Pool #Fm1155 2.500 06/01/2032 3140X4H90 Standard & Poors Rating: N/A Moody's Rating: N/A	123,137.99 93.5110	136,238.27 103.46	0.8 2.67	3,292.07
18,617.700	F N M A Partn Cert Umbs Pool #Bm3956 3.000 12/01/2032 3140J8ME0 Standard & Poors Rating: N/A Moody's Rating: N/A	17,794.05 95.5760	19,410.93 104.26	0.1 3.14	558.53
28,866.070	F H L M C Partn Cert Pool #Zt1989 3.500 01/01/2033 3132AEF68 Standard & Poors Rating: N/A Moody's Rating: N/A	27,835.26 96.4290	30,528.39 105.76	0.2 3.63	1,010.31
40,803.470	F H L M C Gtd R E M I C Pass Thru Stripped Tr 370 Cl 100 1.000 09/25/2033 3133Q5GZ3 Standard & Poors Rating: N/A Moody's Rating: N/A	37,676.29 92.3360	41,111.89 100.76	0.3 1.08	408.03
58,381.600	F N M A Partn Cert Pool #Fm6017 3.000 02/01/2035 3140X9VK8 Standard & Poors Rating: N/A Moody's Rating: N/A	55,709.47 95.4230	61,268.82 104.95	0.4 3.14	1,751.45
71,228.770	F N M A Partn Cert Pool #Fm3936 2.500 08/01/2035 3140X7LS6 Standard & Poors Rating: N/A Moody's Rating: N/A	66,599.61 93.5010	73,856.68 103.69	0.4 2.67	1,780.72
54,147.830	F N M A Partn Cert Umbs Pool #Ma4112 3.000 08/01/2035 31418DSA1 Standard & Poors Rating: N/A Moody's Rating: N/A	50,741.39 93.7090	56,049.75 103.51	0.3 3.20	1,624.43
365,257.620	F N M A Partn Cert Umbs Pool #Ma4497 2.000 11/01/2036 31418D7K2 Standard & Poors Rating: N/A Moody's Rating: N/A	325,769.62 89.1890	371,913.50 101.82	2.1 2.24	7,305.15



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Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
41,267.180	F N M A Gtd R E M I C Pass Thru C M O Ser 2017 83 Cl Vn 3.000 10/25/2037 3136AYEV1 Standard & Poors Rating: N/A Moody's Rating: N/A	40,718.33 98.6700	41,105.98 99.61	0.3 3.04	1,238.02
17,551.040	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 4 Cl Pd 3.000 01/16/2039 38376T5Z1 Standard & Poors Rating: N/A Moody's Rating: N/A	16,927.10 96.4450	18,003.96 102.58	0.1 3.11	526.53
6,972.240	G N M A Gtd R E M I C Pass Thru C M O Ser 2010 19 Cl Ua 4.000 07/16/2039 38376V2E6 Standard & Poors Rating: N/A Moody's Rating: N/A	6,874.98 98.6050	7,108.60 101.96	0.1 4.06	278.89
2,801.420	G N M A Gtd R E M I C Pass Thru C M O Ser 2011 18 Cl Pg 3.000 08/20/2040 38377QKH9 Standard & Poors Rating: N/A Moody's Rating: N/A	2,746.96 98.0560	2,825.88 100.87	0.0 3.06	84.04
4,158.140	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 47 Cl Ec 1.500 12/20/2040 38378JZD7 Standard & Poors Rating: N/A Moody's Rating: N/A	4,022.38 96.7350	4,106.16 98.75	0.0 1.55	62.37
20,287.310	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 83 Cl Pc 3.000 07/25/2041 3136A7D25 Standard & Poors Rating: N/A Moody's Rating: N/A	20,088.29 99.0190	20,155.36 99.35	0.1 3.03	608.62
16,289.710	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 116 Cl Ma 2.250 12/16/2041 38378VC45 Standard & Poors Rating: N/A Moody's Rating: N/A	15,637.96 95.9990	15,701.76 96.39	0.1 2.34	366.52
45,869.290	G N M A Gtd R E M I C Pass Thru C M O Ser 2013 28 Cl Me 1.750 11/20/2042 38378FWR7 Standard & Poors Rating: N/A Moody's Rating: N/A	41,225.48 89.8760	42,773.10 93.25	0.3 1.95	802.71





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11,383.910	F N M A Gtd R E M I C Pass Thru C M O Ser 2012 148 Cl Mc 2.000 11/25/2042 3136ABNZ2 Standard & Poors Rating: N/A Moody's Rating: N/A	10,948.82 96.1780	11,546.43 101.43	0.1 2.08	227.68
83,563.180	F H L M C Multiclass Mtg Partn C M O Ser 4165 Cl Te 1.750 12/15/2042 3137AYSH5 Standard & Poors Rating: N/A Moody's Rating: N/A	75,043.08 89.8040	85,002.79 101.72	0.5 1.95	1,462.36
Total US Government Issues		\$15,229,261.29	\$15,754,149.21	99.9	\$189,988.72
Cash					
	Principal Cash	109.38	109.38		
	Income Cash	- 109.38	- 109.38		
	Total Cash	\$0.00	\$0.00	0.0	
Total Assets		\$15,248,325.68	\$15,773,213.60	100.0	\$190,712.15

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



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TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 12/01/2022	\$.00	\$.00	\$15,768,158.12
12/01/22	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22 31846V203	251.93		
12/02/22	Cash Disbursement Transfer To Principal Income Earnings	- 251.93		
12/02/22	Cash Receipt Transfer From Income Income Earnings		251.93	
12/02/22	Purchased 251.93 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/2/22 31846V203		- 251.93	251.93
12/15/22	Interest Earned On F H L M C Mltcl Mtg 3.500% 2/15/26 \$0.00292/Pv On 48,986.93 Pv Due 12/15/22 3137A6YW6	142.88		
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 3.500% 2/15/26 Fed Basis Decreased By 18.72 USD To 49,340.11 USD 12/15/22 Current Year Amortization 3137A6YW6			- 18.72
12/15/22	Paid Down 1,991.23 Par Value Of F H L M C Mltcl Mtg 3.500% 2/15/26 Trade Date 12/15/22 3137A6YW6		1,991.23	- 2,005.59
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 1.500% 5/15/27 Fed Basis Decreased By 8.06 USD To 24,023.45 USD 12/15/22 Current Year Amortization 3137AQQE1			- 8.06
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.500% 5/15/27 \$0.00125/Pv On 23,819.82 Pv Due 12/15/22 3137AQQE1	29.78		
12/15/22	Paid Down 844.12 Par Value Of F H L M C Mltcl Mtg 1.500% 5/15/27 Trade Date 12/15/22 3137AQQE1		844.12	- 851.33
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 1.250% 12/15/27 Fed Basis Decreased By 2.74 USD To 53,575.37 USD 12/15/22 Current Year Amortization 3137AWWM3			- 2.74



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.250% 12/15/27 \$0.00104/Pv On 54,771.92 Pv Due 12/15/22 3137AWWM3	57.06		
12/15/22	Paid Down 1,544.66 Par Value Of F H L M C Mltcl Mtg 1.250% 12/15/27 Trade Date 12/15/22 3137AWWM3		1,544.66	- 1,510.92
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 1.750% 12/15/42 Fed Basis Decreased By 16.47 USD To 85,671.87 USD 12/15/22 Current Year Amortization 3137AYSH5			- 16.47
12/15/22	Interest Earned On F H L M C Mltcl Mtg 1.750% 12/15/42 \$0.00146/Pv On 84,211.79 Pv Due 12/15/22 3137AYSH5	122.81		
12/15/22	Paid Down 648.61 Par Value Of F H L M C Mltcl Mtg 1.750% 12/15/42 Trade Date 12/15/22 3137AYSH5		648.61	- 659.86
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.000% 11/15/26 \$0.00167/Pv On 24,727.83 Pv Due 12/15/22 3137B6DF5	41.21		
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 2.000% 11/15/26 Fed Basis Decreased By 10.22 USD To 24,957.44 USD 12/15/22 Current Year Amortization 3137B6DF5			- 10.22
12/15/22	Paid Down 1,755.1 Par Value Of F H L M C Mltcl Mtg 2.000% 11/15/26 Trade Date 12/15/22 3137B6DF5		1,755.10	- 1,771.40
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.000% 2/15/29 \$0.00167/Pv On 13,832.05 Pv Due 12/15/22 3137B84S3	23.05		
12/15/22	Paid Down 1,012.72 Par Value Of F H L M C Mltcl Mtg 2.000% 2/15/29 Trade Date 12/15/22 3137B84S3		1,012.72	- 1,000.06
12/15/22	Amortized Premium On F H L M C Mltcl Mtg 2.500% 12/15/27 Fed Basis Decreased By 10.82 USD To 30,416.97 USD 12/15/22 Current Year Amortization 3137B9RN7			- 10.82





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TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On F H L M C Mltcl Mtg 2.500% 12/15/27 \$0.00208/Pv On 30,109.48 Pv Due 12/15/22 3137B9RN7	62.73		
12/15/22	Paid Down 2,320.19 Par Value Of F H L M C Mltcl Mtg 2.500% 12/15/27 Trade Date 12/15/22 3137B9RN7		2,320.19	- 2,343.88
12/15/22	Amortized Premium On G N M A #779250 3.000% 5/15/27 Fed Basis Decreased By 83.56 USD To 95,765.57 USD 12/15/22 Current Year Amortization 36176XQB8			- 83.56
12/15/22	Paid Down 2,609.12 Par Value Of G N M A #779250 3.000% 5/15/27 For Record Date Of November Due 12/15/22 November GNMA Due 12/15/22 36176XQB8		2,609.12	- 2,665.48
12/15/22	Interest Earned On G N M A #779250 3.000% 5/15/27 November GNMA Due 12/15/22 36176XQB8	234.35		
12/15/22	Accreted Discount On F H L M C Gd G18561 3.000% 7/01/30 Fed Basis Increased By 11.99 USD To 47,227.60 USD 12/15/22 Market Discount 3128MMTT0			11.99
12/15/22	Paid Down 790.59 Par Value Of F H L M C Gd G18561 3.000% 7/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMTT0		790.59	- 782.67
12/15/22	Interest Earned On F H L M C Gd G18561 3.000% 7/01/30 November FHLMC Due 12/15/22 3128MMTT0	119.26		
12/15/22	Accreted Discount On F H L M C Gd G18569 3.000% 9/01/30 Fed Basis Increased By 18.53 USD To 20,935.50 USD 12/15/22 Market Discount 3128MMT37			18.53
12/15/22	Paid Down 370.44 Par Value Of F H L M C Gd G18569 3.000% 9/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMT37		370.44	- 354.77



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On F H L M C Gd G18569 3.000% 9/01/30 November FHLMC Due 12/15/22 3128MMT37	54.65		
12/15/22	Amortized Premium On F H L M C Gd G18571 2.500% 10/01/30 Fed Basis Decreased By 100.34 USD To 142,901.20 USD 12/15/22 Current Year Amortization 3128MMT52			- 100.34
12/15/22	Paid Down 2,007.26 Par Value Of F H L M C Gd G18571 2.500% 10/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMT52		2,007.26	- 2,066.71
12/15/22	Interest Earned On F H L M C Gd G18571 2.500% 10/01/30 November FHLMC Due 12/15/22 3128MMT52	289.15		
12/15/22	Amortized Premium On F H L M C Gd G18586 2.500% 2/01/31 Fed Basis Decreased By 9.08 USD To 11,921.47 USD 12/15/22 Current Year Amortization 3128MMUL5			- 9.08
12/15/22	Paid Down 171.1 Par Value Of F H L M C Gd G18586 2.500% 2/01/31 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 3128MMUL5		171.10	- 176.68
12/15/22	Interest Earned On F H L M C Gd G18586 2.500% 2/01/31 November FHLMC Due 12/15/22 3128MMUL5	24.05		
12/15/22	Amortized Premium On F H L M C Gd J32243 3.000% 7/01/30 Fed Basis Decreased By 62.35 USD To 60,271.01 USD 12/15/22 Current Year Amortization 31307NP40			- 62.35
12/15/22	Paid Down 1,144.24 Par Value Of F H L M C Gd J32243 3.000% 7/01/30 For Record Date Of November Due 12/15/22 November FHLMC Due 12/15/22 31307NP40		1,144.24	- 1,194.50
12/15/22	Interest Earned On F H L M C Gd J32243 3.000% 7/01/30 November FHLMC Due 12/15/22 31307NP40	144.34		





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Interest Earned On U S Treasury Nt 0.125% 12/15/23 0.000625 USD/\$1 Pv On 1,255,000 Par Value Due 12/15/22 91282CBA8	784.38		
12/15/22	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 1,000,000 Par Value Due 12/15/22 91282CCG4	1,250.00		
12/15/22	Cash Disbursement Transfer To Principal Income Earnings	- 3,379.70		
12/15/22	Cash Receipt Transfer From Income Income Earnings		3,379.70	
12/15/22	Purchased 20,589.08 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/15/22 31846V203		- 20,589.08	20,589.08
12/16/22	Interest Earned On G N M A Gtd Remic 3.000% 1/16/39 \$0.00250/Pv On 17,991.17 Pv Due 12/16/22 38376T5Z1	44.98		
12/16/22	Amortized Premium On G N M A Gtd Remic 3.000% 1/16/39 Fed Basis Decreased By 6.69 USD To 18,458.90 USD 12/16/22 Current Year Amortization 38376T5Z1			- 6.69
12/16/22	Paid Down 440.13 Par Value Of G N M A Gtd Remic 3.000% 1/16/39 Trade Date 12/16/22 38376T5Z1		440.13	- 451.57
12/16/22	Interest Earned On G N M A Gtd Remic 4.000% 7/16/39 \$0.00333/Pv On 7,394.36 Pv Due 12/16/22 38376V2E6	24.65		
12/16/22	Amortized Premium On G N M A Gtd Remic 4.000% 7/16/39 Fed Basis Decreased By 2.00 USD To 7,540.00 USD 12/16/22 Current Year Amortization 38376V2E6			- 2.00
12/16/22	Paid Down 422.12 Par Value Of G N M A Gtd Remic 4.000% 7/16/39 Trade Date 12/16/22 38376V2E6		422.12	- 430.43
12/16/22	Interest Earned On G N M A Gtd Remic 2.250% 12/16/41 \$0.00188/Pv On 16,954.51 Pv Due 12/16/22 38378VC45	31.79		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/16/22	Paid Down 664.8 Par Value Of G N M A Gtd Remic 2.250% 12/16/41 Trade Date 12/16/22 38378VC45		664.80	- 640.80
12/16/22	Cash Disbursement Transfer To Principal Income Earnings	- 101.42		
12/16/22	Cash Receipt Transfer From Income Income Earnings		101.42	
12/16/22	Purchased 1,628.47 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/16/22 31846V203		- 1,628.47	1,628.47
12/20/22	Amortized Premium On G N M A II #Ma1202 2.500% 8/20/28 Fed Basis Decreased By 11.62 USD To 15,515.43 USD 12/20/22 Current Year Amortization 36179NKP2			- 11.62
12/20/22	Paid Down 352.28 Par Value Of G N M A II #Ma1202 2.500% 8/20/28 P & I Due 12/20/22 36179NKP2		352.28	- 360.49
12/20/22	Interest Earned On G N M A II #Ma1202 2.500% 8/20/28 P & I Due 12/20/22 36179NKP2	31.59		
12/20/22	Amortized Premium On G N M A II #005300 3.000% 2/20/27 Fed Basis Decreased By 8.72 USD To 11,654.71 USD 12/20/22 Current Year Amortization 36202F3H7			- 8.72
12/20/22	Paid Down 377.38 Par Value Of G N M A II #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7		377.38	- 383.99
12/20/22	Interest Earned On G N M A II #005300 3.000% 2/20/27 P & I Due 12/20/22 36202F3H7	28.63		
12/20/22	Purchased 789.88 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 789.88	789.88
12/20/22	Interest Earned On G N M A Gtd Remic 3.000% 8/20/40 \$0.00250/Pv On 2,907.68 Pv Due 12/20/22 38377QKH9	7.27		





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12/20/22	Amortized Premium On G N M A Gtd Remic 3.000% 8/20/40 Fed Basis Decreased By 0.38 USD To 2,933.22 USD 12/20/22 Current Year Amortization 38377QKH9			- 0.38
12/20/22	Paid Down 106.26 Par Value Of G N M A Gtd Remic 3.000% 8/20/40 Trade Date 12/20/22 38377QKH9		106.26	- 107.19
12/20/22	Interest Earned On G N M A Gtd Remic 1.750% 11/20/42 \$0.00146/Pv On 46,830.37 Pv Due 12/20/22 38378FWR7	68.29		
12/20/22	Paid Down 961.08 Par Value Of G N M A Gtd Remic 1.750% 11/20/42 Trade Date 12/20/22 38378FWR7		961.08	- 896.21
12/20/22	Amortized Premium On G N M A Gtd Remic 1.500% 8/20/27 Fed Basis Decreased By 8.35 USD To 28,207.22 USD 12/20/22 Current Year Amortization 38378HAU0			- 8.35
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 8/20/27 \$0.00125/Pv On 27,985.54 Pv Due 12/20/22 38378HAU0	34.98		
12/20/22	Paid Down 897.06 Par Value Of G N M A Gtd Remic 1.500% 8/20/27 Trade Date 12/20/22 38378HAU0		897.06	- 904.17
12/20/22	Interest Earned On G N M A Gtd Remic 1.500% 12/20/40 \$0.00125/Pv On 4,293.54 Pv Due 12/20/22 38378JZD7	5.37		
12/20/22	Paid Down 135.4 Par Value Of G N M A Gtd Remic 1.500% 12/20/40 Trade Date 12/20/22 38378JZD7		135.40	- 133.71
12/20/22	Amortized Premium On G N M A I I #005276 3.000% 1/20/27 Fed Basis Decreased By 3.21 USD To 10,068.75 USD 12/20/22 Current Year Amortization 36202F2H8			- 3.21
12/20/22	Paid Down 282.52 Par Value Of G N M A I I #005276 3.000% 1/20/27 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36202F2H8		282.52	- 284.57



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12/20/22	Interest Earned On G N M A I I #005276 3.000% 1/20/27 November GNMA Due 12/20/22 36202F2H8	24.99		
12/20/22	Amortized Premium On G N M A I I #Ma0909 3.000% 4/20/28 Fed Basis Decreased By 6.43 USD To 43,785.94 USD 12/20/22 Current Year Amortization 36179NAJ7			- 6.43
12/20/22	Accreted Discount On G N M A I I #Ma0909 3.000% 4/20/28 Fed Basis Increased By 12.15 USD To 43,571.26 USD 12/20/22 Market Discount 36179NAJ7			12.15
12/20/22	Paid Down 1,330.63 Par Value Of G N M A I I #Ma0909 3.000% 4/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NAJ7		1,330.63	- 1,326.13
12/20/22	Interest Earned On G N M A I I #Ma0909 3.000% 4/20/28 November GNMA Due 12/20/22 36179NAJ7	109.87		
12/20/22	Amortized Premium On G N M A I I #Ma1134 3.000% 7/20/28 Fed Basis Decreased By 30.54 USD To 52,895.38 USD 12/20/22 Current Year Amortization 36179NHK7			- 30.54
12/20/22	Paid Down 1,390.63 Par Value Of G N M A I I #Ma1134 3.000% 7/20/28 For Record Date Of November Due 12/20/22 November GNMA Due 12/20/22 36179NHK7		1,390.63	- 1,414.75
12/20/22	Interest Earned On G N M A I I #Ma1134 3.000% 7/20/28 November GNMA Due 12/20/22 36179NHK7	129.98		
12/20/22	Cash Disbursement Transfer To Principal Income Earnings	- 380.75		
12/20/22	Cash Receipt Transfer From Income Income Earnings		380.75	
12/20/22	Purchased 5,484.33 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/20/22 31846V203		- 5,484.33	5,484.33





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12/21/22	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/21/22 31846V203	0.02		
12/21/22	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl Y Ltcg Payable 12/21/2022 31846V203	0.11		
12/21/22	Purchased 0.13 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/21/22 31846V203		- 0.13	0.13
12/21/22	Cash Disbursement Transfer To Principal Income Earnings	- 60.22		
12/21/22	Cash Receipt Transfer From Income Income Earnings		60.22	
12/22/22	Cash Disbursement Transfer To Principal Income Earnings	- 0.13		
12/22/22	Cash Receipt Transfer From Income Income Earnings		0.13	
12/27/22	Amortized Premium On F H L M C #Zt1963 3.500% 11/01/30 Fed Basis Decreased By 63.30 USD To 58,770.95 USD 12/25/22 Current Year Amortization 3132AEFC5			- 63.30
12/27/22	Paid Down 1,187.76 Par Value Of F H L M C #Zt1963 3.500% 11/01/30 P & I Due 12/25/22 3132AEFC5		1,187.76	- 1,237.75
12/27/22	Interest Earned On F H L M C #Zt1963 3.500% 11/01/30 P & I Due 12/25/22 3132AEFC5	164.49		
12/27/22	Accreted Discount On F N M A #Bm1757 2.462% 4/01/23 Fed Basis Increased By 0.57 USD To 20,088.82 USD 12/27/22 Market Discount 3140J55T2			0.57
12/27/22	Paid Down 4,121.77 Par Value Of F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2		4,121.77	- 4,121.40



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A #Bm1757 2.462% 4/01/23 P & I Due 12/25/22 3140J55T2	41.29		
12/27/22	Amortized Premium On F N M A #Ma4497 2.000% 11/01/36 Fed Basis Decreased By 99.87 USD To 374,836.48 USD 12/25/22 Current Year Amortization 31418D7K2			- 99.87
12/27/22	Paid Down 2,847.79 Par Value Of F N M A #Ma4497 2.000% 11/01/36 P & I Due 12/25/22 31418D7K2		2,847.79	- 2,899.86
12/27/22	Interest Earned On F N M A #Ma4497 2.000% 11/01/36 P & I Due 12/25/22 31418D7K2	613.51		
12/27/22	Amortized Premium On F H L M C #Zs7403 3.000% 5/01/31 Fed Basis Decreased By 43.51 USD To 45,928.24 USD 12/25/22 Current Year Amortization 3132A8GL7			- 43.51
12/27/22	Paid Down 690.51 Par Value Of F H L M C #Zs7403 3.000% 5/01/31 P & I Due 12/25/22 3132A8GL7		690.51	- 719.65
12/27/22	Interest Earned On F H L M C #Zs7403 3.000% 5/01/31 P & I Due 12/25/22 3132A8GL7	110.17		
12/27/22	Interest Earned On F N M A #BI1359 3.460% 1/01/26 Interest Due 12/25/22 3140HSQM6	432.50		
12/27/22	Amortized Premium On F N M A #BI1359 3.460% 1/01/26 Fed Basis Decreased By 27.76 USD To 151,020.71 USD 12/25/22 Current Year Amortization 3140HSQM6			- 27.76
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 41,527.95 Pv Due 12/25/22 3137B36J2	114.40		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 22.73 USD To 41,574.94 USD 12/25/22 Current Year Amortization 3137B36J2			- 22.73





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12/27/22	Paid Down 6,066.19 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22 3137B36J2		6,066.19	- 6,073.05
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.490% 1/25/24 \$0.00291/Pv On 209,000.00 Pv Due 12/25/22 3137B7YY9	607.84		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 3.490% 1/25/24 Fed Basis Decreased By 469.47 USD To 215,197.07 USD 12/25/22 Current Year Amortization 3137B7YY9			- 469.47
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.303% 7/25/24 \$0.00275/Pv On 175,000.00 Pv Due 12/25/22 3137BDCW4	481.69		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 3.303% 7/25/24 Fed Basis Decreased By 360.87 USD To 181,952.81 USD 12/25/22 Current Year Amortization 3137BDCW4			- 360.87
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.720% 8/25/24 \$0.00227/Pv On 14,823.64 Pv Due 12/25/22 3137BFE80	33.60		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.720% 8/25/24 Fed Basis Decreased By 13.14 USD To 15,090.30 USD 12/25/22 Current Year Amortization 3137BFE80			- 13.14
12/27/22	Paid Down 1,815.2 Par Value Of F H L M C Mltcl Mtg 2.720% 8/25/24 Trade Date 12/25/22 3137BFE80		1,815.20	- 1,847.85
12/27/22	Interest Earned On F H L M C Mltcl Mt 2.76996% 5/25/25 \$0.00231/Pv On 150,000.00 Pv Due 12/25/22 3137BJQ71	346.25		
12/27/22	Amortized Premium On F H L M C Mltcl Mt 2.76996% 5/25/25 Fed Basis Decreased By 233.37 USD To 156,861.13 USD 12/25/22 Current Year Amortization 3137BJQ71			- 233.37
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.329% 5/25/25 \$0.00277/Pv On 35,000.00 Pv Due 12/25/22 3137BKRJ1	97.10		



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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 2.802% 1/25/25 Fed Basis Decreased By 133.91 USD To 129,831.76 USD 12/25/22 Current Year Amortization 3137BLW87			- 133.91
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.802% 1/25/25 \$0.00233/Pv On 126,430.42 Pv Due 12/25/22 3137BLW87	295.22		
12/27/22	Paid Down 4,386.54 Par Value Of F H L M C Mltcl Mtg 2.802% 1/25/25 Trade Date 12/25/22 3137BLW87		4,386.54	- 4,504.55
12/27/22	Interest Earned On F H L M C Mltcl Mt 3.151% 11/25/25 \$0.00263/Pv On 125,000.00 Pv Due 12/25/22 3137BMTX4	328.23		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 2.920% 1/25/26 \$0.00243/Pv On 175,000.00 Pv Due 12/25/22 3137F4CZ3	425.83		
12/27/22	Interest Earned On F H L M C Mltcl Mtg 3.600% 2/25/25 \$0.00300/Pv On 148,416.77 Pv Due 12/25/22 3137F4WZ1	445.25		
12/27/22	Amortized Premium On F H L M C Mltcl Mtg 3.600% 2/25/25 Fed Basis Decreased By 30.71 USD To 149,228.62 USD 12/25/22 Current Year Amortization 3137F4WZ1			- 30.71
12/27/22	Paid Down 245.43 Par Value Of F H L M C Mltcl Mtg 3.600% 2/25/25 Trade Date 12/25/22 3137F4WZ1		245.43	- 246.77
12/27/22	Purchased 25,898.56 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 25,898.56	25,898.56
12/27/22	Amortized Premium On F N M A Gtd Remic 3.000% 7/25/41 Fed Basis Decreased By 0.65 USD To 25,190.24 USD 12/25/22 Current Year Amortization 3136A7D25			- 0.65
12/27/22	Interest Earned On F N M A Gtd Remic 3.000% 7/25/41 \$0.00250/Pv On 25,362.79 Pv Due 12/25/22 3136A7D25	63.41		





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Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 5,075.48 Par Value Of F N M A Gtd Remic 3.000% 7/25/41 Trade Date 12/25/22 3136A7D25		5,075.48	- 5,034.75
12/27/22	Interest Earned On F N M A Gtd Remic 1.500% 9/25/27 \$0.00125/Pv On 10,279.66 Pv Due 12/25/22 3136A8SX9	12.85		
12/27/22	Amortized Premium On F N M A Gtd Remic 1.500% 9/25/27 Fed Basis Decreased By 3.48 USD To 10,373.40 USD 12/25/22 Current Year Amortization 3136A8SX9			- 3.48
12/27/22	Paid Down 339 Par Value Of F N M A Gtd Remic 1.500% 9/25/27 Trade Date 12/25/22 3136A8SX9		339.00	- 342.09
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/42 \$0.00167/Pv On 11,544.88 Pv Due 12/25/22 3136ABNZ2	19.24		
12/27/22	Amortized Premium On F N M A Gtd Remic 2.000% 11/25/42 Fed Basis Decreased By 1.90 USD To 11,710.14 USD 12/25/22 Current Year Amortization 3136ABNZ2			- 1.90
12/27/22	Paid Down 160.97 Par Value Of F N M A Gtd Remic 2.000% 11/25/42 Trade Date 12/25/22 3136ABNZ2		160.97	- 163.27
12/27/22	Interest Earned On F N M A Gtd Remic 2.592% 3/25/23 \$0.00216/Pv On 10,674.17 Pv Due 12/25/22 3136AC7J4	23.06		
12/27/22	Paid Down 1,187.62 Par Value Of F N M A Gtd Remic 2.592% 3/25/23 Trade Date 12/25/22 3136AC7J4		1,187.62	- 1,168.09
12/27/22	Amortized Premium On F N M A Gtd Remic 1.250% 4/25/28 Fed Basis Decreased By 5.78 USD To 27,958.94 USD 12/25/22 Current Year Amortization 3136ADZA0			- 5.78
12/27/22	Interest Earned On F N M A Gtd Remic 1.250% 4/25/28 \$0.00104/Pv On 27,786.44 Pv Due 12/25/22 3136ADZA0	28.94		



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12/27/22	Paid Down 718.3 Par Value Of F N M A Gtd Remic 1.250% 4/25/28 Trade Date 12/25/22 3136ADZA0		718.30	- 722.76
12/27/22	Interest Earned On F N M A Gtd Remic 1.750% 7/25/28 \$0.00146/Pv On 12,160.54 Pv Due 12/25/22 3136AEY84	17.73		
12/27/22	Amortized Premium On F N M A Gtd Remic 1.750% 7/25/28 Fed Basis Decreased By 4.15 USD To 12,289.79 USD 12/25/22 Current Year Amortization 3136AEY84			- 4.15
12/27/22	Paid Down 324.93 Par Value Of F N M A Gtd Remic 1.750% 7/25/28 Trade Date 12/25/22 3136AEY84		324.93	- 328.38
12/27/22	Interest Earned On F N M A Gtd Remic 2.000% 11/25/31 \$0.00167/Pv On 39,738.14 Pv Due 12/25/22 3136AQZK9	66.23		
12/27/22	Amortized Premium On F N M A Gtd Remic 2.000% 11/25/31 Fed Basis Decreased By 17.03 USD To 40,516.46 USD 12/25/22 Current Year Amortization 3136AQZK9			- 17.03
12/27/22	Paid Down 940.35 Par Value Of F N M A Gtd Remic 2.000% 11/25/31 Trade Date 12/25/22 3136AQZK9		940.35	- 958.77
12/27/22	Interest Earned On F N M A Gtd Remic 2.554% 12/25/26 \$0.00213/Pv On 54,172.10 Pv Due 12/25/22 3136AVY52	115.32		
12/27/22	Paid Down 894.54 Par Value Of F N M A Gtd Remic 2.554% 12/25/26 Trade Date 12/25/22 3136AVY52		894.54	- 859.77
12/27/22	Interest Earned On F N M A Gtd Remic 3.000% 10/25/37 \$0.00250/Pv On 43,093.61 Pv Due 12/25/22 3136AYEV1	107.73		
12/27/22	Paid Down 1,826.43 Par Value Of F N M A Gtd Remic 3.000% 10/25/37 Trade Date 12/25/22 3136AYEV1		1,826.43	- 1,819.30





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12/27/22	Interest Earned On F N M A Gtd Remic 5.500% 4/25/23 \$0.00458/Pv On 9,040.96 Pv Due 12/25/22 31392J6N4	41.44		
12/27/22	Amortized Premium On F N M A Gtd Remic 5.500% 4/25/23 Fed Basis Decreased By 0.95 USD To 9,043.41 USD 12/25/22 Current Year Amortization 31392J6N4			- 0.95
12/27/22	Paid Down 3,332.34 Par Value Of F N M A Gtd Remic 5.500% 4/25/23 Trade Date 12/25/22 31392J6N4		3,332.34	- 3,333.24
12/27/22	Interest Earned On F H L M C Gtd Remic 1.000% 9/25/33 \$0.00083/Pv On 41,709.93 Pv Due 12/25/22 3133Q5GZ3	34.76		
12/27/22	Amortized Premium On F H L M C Gtd Remic 1.000% 9/25/33 Fed Basis Decreased By 8.92 USD To 42,027.21 USD 12/25/22 Current Year Amortization 3133Q5GZ3			- 8.92
12/27/22	Paid Down 906.46 Par Value Of F H L M C Gtd Remic 1.000% 9/25/33 Trade Date 12/25/22 3133Q5GZ3		906.46	- 913.36
12/27/22	Amortized Premium On F H L M C #Zt1989 3.500% 1/01/33 Fed Basis Decreased By 38.20 USD To 31,134.25 USD 12/25/22 Current Year Amortization 3132AEF68			- 38.20
12/27/22	Paid Down 564.44 Par Value Of F H L M C #Zt1989 3.500% 1/01/33 For Record Date Of November Due 12/25/22 November FHLMC Due 12/25/22 3132AEF68		564.44	- 597.12
12/27/22	Interest Earned On F H L M C #Zt1989 3.500% 1/01/33 November FHLMC Due 12/25/22 3132AEF68	85.84		
12/27/22	Accreted Discount On F N M A #An1613 2.550% 7/01/26 Fed Basis Increased By 72.44 USD To 149,779.16 USD 12/27/22 Market Discount 3138LDYK3			72.44



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12/27/22	Paid Down 334.4 Par Value Of F N M A #An1613 2.550% 7/01/26 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138LDYK3		334.40	- 327.62
12/27/22	Interest Earned On F N M A #An1613 2.550% 7/01/26 November FNMA Due 12/25/22 3138LDYK3	324.87		
12/27/22	Amortized Premium On F N M A #Al8561 3.500% 6/01/31 Fed Basis Decreased By 30.86 USD To 25,692.67 USD 12/25/22 Current Year Amortization 3138ETQP4			- 30.86
12/27/22	Paid Down 533.28 Par Value Of F N M A #Al8561 3.500% 6/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138ETQP4		533.28	- 559.84
12/27/22	Interest Earned On F N M A #Al8561 3.500% 6/01/31 November FNMA Due 12/25/22 3138ETQP4	71.38		
12/27/22	Amortized Premium On F N M A #Ma2803 2.500% 11/01/31 Fed Basis Decreased By 20.46 USD To 28,900.77 USD 12/25/22 Current Year Amortization 31418CDH4			- 20.46
12/27/22	Paid Down 449.16 Par Value Of F N M A #Ma2803 2.500% 11/01/31 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418CDH4		449.16	- 463.74
12/27/22	Interest Earned On F N M A #Ma2803 2.500% 11/01/31 November FNMA Due 12/25/22 31418CDH4	58.32		
12/27/22	Amortized Premium On F N M A #As4860 2.500% 5/01/30 Fed Basis Decreased By 111.15 USD To 147,659.31 USD 12/25/22 Current Year Amortization 3138WEMJ5			- 111.15
12/27/22	Paid Down 3,606.63 Par Value Of F N M A #As4860 2.500% 5/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138WEMJ5		3,606.63	- 3,714.27





ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Interest Earned On F N M A #As4860 2.500% 5/01/30 November FNMA Due 12/25/22 3138WEMJ5	298.71		
12/27/22	Amortized Premium On F N M A #AI7688 3.500% 11/01/30 Fed Basis Decreased By 144.16 USD To 129,281.91 USD 12/25/22 Current Year Amortization 3138EQRJ3			- 144.16
12/27/22	Paid Down 2,774.35 Par Value Of F N M A #AI7688 3.500% 11/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3138EQRJ3		2,774.35	- 2,895.42
12/27/22	Interest Earned On F N M A #AI7688 3.500% 11/01/30 November FNMA Due 12/25/22 3138EQRJ3	361.30		
12/27/22	Amortized Premium On F N M A #Bm3956 3.000% 12/01/32 Fed Basis Decreased By 16.73 USD To 19,764.01 USD 12/25/22 Current Year Amortization 3140J8ME0			- 16.73
12/27/22	Paid Down 334.91 Par Value Of F N M A #Bm3956 3.000% 12/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140J8ME0		334.91	- 349.25
12/27/22	Interest Earned On F N M A #Bm3956 3.000% 12/01/32 November FNMA Due 12/25/22 3140J8ME0	47.38		
12/27/22	Amortized Premium On F N M A #Fm1155 2.500% 6/01/32 Fed Basis Decreased By 98.90 USD To 138,542.62 USD 12/25/22 Current Year Amortization 3140X4H90			- 98.90
12/27/22	Paid Down 2,204.99 Par Value Of F N M A #Fm1155 2.500% 6/01/32 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X4H90		2,204.99	- 2,281.65
12/27/22	Interest Earned On F N M A #Fm1155 2.500% 6/01/32 November FNMA Due 12/25/22 3140X4H90	278.93		



ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Amortized Premium On F N M A #Ma4112 3.000% 8/01/35 Fed Basis Decreased By 42.16 USD To 56,917.24 USD 12/25/22 Current Year Amortization 31418DSA1			- 42.16
12/27/22	Paid Down 828.55 Par Value Of F N M A #Ma4112 3.000% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DSA1		828.55	- 857.80
12/27/22	Interest Earned On F N M A #Ma4112 3.000% 8/01/35 November FNMA Due 12/25/22 31418DSA1	137.44		
12/27/22	Amortized Premium On F N M A #Fm3936 2.500% 8/01/35 Fed Basis Decreased By 46.74 USD To 75,243.83 USD 12/25/22 Current Year Amortization 3140X7LS6			- 46.74
12/27/22	Paid Down 1,327.27 Par Value Of F N M A #Fm3936 2.500% 8/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X7LS6		1,327.27	- 1,376.44
12/27/22	Interest Earned On F N M A #Fm3936 2.500% 8/01/35 November FNMA Due 12/25/22 3140X7LS6	151.16		
12/27/22	Amortized Premium On F N M A #Ma4226 2.000% 12/01/30 Fed Basis Decreased By 89.62 USD To 162,681.60 USD 12/25/22 Current Year Amortization 31418DVU3			- 89.62
12/27/22	Paid Down 2,656.69 Par Value Of F N M A #Ma4226 2.000% 12/01/30 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 31418DVU3		2,656.69	- 2,719.82
12/27/22	Interest Earned On F N M A #Ma4226 2.000% 12/01/30 November FNMA Due 12/25/22 31418DVU3	264.84		
12/27/22	Amortized Premium On F N M A #Fm6017 3.000% 2/01/35 Fed Basis Decreased By 54.86 USD To 62,571.04 USD 12/25/22 Current Year Amortization 3140X9VK8			- 54.86





ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Paid Down 1,228.65 Par Value Of F N M A #Fm6017 3.000% 2/01/35 For Record Date Of November Due 12/25/22 November FNMA Due 12/25/22 3140X9VK8		1,228.65	- 1,289.68
12/27/22	Interest Earned On F N M A #Fm6017 3.000% 2/01/35 November FNMA Due 12/25/22 3140X9VK8	149.03		
12/27/22	Cash Disbursement Transfer To Principal Income Earnings	- 2,759.91		
12/27/22	Cash Receipt Transfer From Income Income Earnings		2,759.91	
12/27/22	Purchased 35,309.65 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/27/22 31846V203		- 35,309.65	35,309.65
12/28/22	Cash Disbursement Transfer To Principal Income Earnings	- 4,537.37		
12/28/22	Cash Receipt Transfer From Income Income Earnings		4,537.37	
12/30/22	Sold 157,260.75 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/30/22 31846V203		157,260.75	- 157,260.75
12/30/22	Amortized Premium On F H L M C M T N 0.320% 11/02/23 Fed Basis Decreased By 25.63 USD To 400,130.35 USD 1/1/23 Current Year Amortization 3134GW6E1			- 25.63
12/30/22	Amortized Premium On U S Treasury Nt 1.750% 12/31/24 Fed Basis Decreased By 3,605.81 USD To 1,019,313.32 USD 1/1/23 Current Year Amortization 912828YY0			- 3,605.81
12/30/22	Amortized Premium On U S Treasury Nt 0.500% 3/15/23 Fed Basis Decreased By 166.12 USD To 763,781.68 USD 1/1/23 Current Year Amortization 912828ZD5			- 166.12



ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F H L M C Gd G18571 2.500% 10/01/30 Fed Basis Decreased By 56.04 USD To 140,778.45 USD 1/1/23 Current Year Amortization 3128MMT52			- 56.04
12/30/22	Amortized Premium On F H L M C Gd G18586 2.500% 2/01/31 Fed Basis Decreased By 5.07 USD To 11,739.72 USD 1/1/23 Current Year Amortization 3128MMUL5			- 5.07
12/30/22	Amortized Premium On F H L M C Gd J32243 3.000% 7/01/30 Fed Basis Decreased By 34.63 USD To 59,041.88 USD 1/1/23 Current Year Amortization 31307NP40			- 34.63
12/30/22	Amortized Premium On F H L M C #Zt1963 3.500% 11/01/30 Fed Basis Decreased By 14.46 USD To 57,518.74 USD 1/1/23 Current Year Amortization 3132AEFC5			- 14.46
12/30/22	Amortized Premium On F H L M C #Zt1989 3.500% 1/01/33 Fed Basis Decreased By 8.74 USD To 30,528.39 USD 1/1/23 Current Year Amortization 3132AEF68			- 8.74
12/30/22	Amortized Premium On F H L M C #Zs7403 3.000% 5/01/31 Fed Basis Decreased By 9.99 USD To 45,198.60 USD 1/1/23 Current Year Amortization 3132A8GL7			- 9.99
12/30/22	Amortized Premium On F N M A #Al7688 3.500% 11/01/30 Fed Basis Decreased By 32.88 USD To 126,353.61 USD 1/1/23 Current Year Amortization 3138EQRJ3			- 32.88
12/30/22	Amortized Premium On F N M A #Al8561 3.500% 6/01/31 Fed Basis Decreased By 7.04 USD To 25,125.79 USD 1/1/23 Current Year Amortization 3138ETQP4			- 7.04
12/30/22	Amortized Premium On F N M A #As4860 2.500% 5/01/30 Fed Basis Decreased By 25.28 USD To 143,919.76 USD 1/1/23 Current Year Amortization 3138WEMJ5			- 25.28





ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F N M A #BI1359 3.460% 1/01/26 Fed Basis Decreased By 6.48 USD To 151,014.23 USD 1/1/23 Current Year Amortization 3140HSQM6			- 6.48
12/30/22	Amortized Premium On F N M A #Bm3956 3.000% 12/01/32 Fed Basis Decreased By 3.83 USD To 19,410.93 USD 1/1/23 Current Year Amortization 3140J8ME0			- 3.83
12/30/22	Amortized Premium On F N M A #Fm1155 2.500% 6/01/32 Fed Basis Decreased By 22.70 USD To 136,238.27 USD 1/1/23 Current Year Amortization 3140X4H90			- 22.70
12/30/22	Amortized Premium On F N M A #Fm3936 2.500% 8/01/35 Fed Basis Decreased By 10.71 USD To 73,856.68 USD 1/1/23 Current Year Amortization 3140X7LS6			- 10.71
12/30/22	Amortized Premium On F N M A #Fm6017 3.000% 2/01/35 Fed Basis Decreased By 12.54 USD To 61,268.82 USD 1/1/23 Current Year Amortization 3140X9VK8			- 12.54
12/30/22	Amortized Premium On F N M A #Ma2803 2.500% 11/01/31 Fed Basis Decreased By 4.70 USD To 28,432.33 USD 1/1/23 Current Year Amortization 31418CDH4			- 4.70
12/30/22	Amortized Premium On F N M A #Ma4112 3.000% 8/01/35 Fed Basis Decreased By 9.69 USD To 56,049.75 USD 1/1/23 Current Year Amortization 31418DSA1			- 9.69
12/30/22	Amortized Premium On F N M A #Ma4226 2.000% 12/01/30 Fed Basis Decreased By 20.56 USD To 159,941.22 USD 1/1/23 Current Year Amortization 31418DVU3			- 20.56
12/30/22	Amortized Premium On F N M A #Ma4497 2.000% 11/01/36 Fed Basis Decreased By 23.12 USD To 371,913.50 USD 1/1/23 Current Year Amortization 31418D7K2			- 23.12



ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
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RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On G N M A #779250 3.000% 5/15/27 Fed Basis Decreased By 46.04 USD To 93,054.05 USD 1/1/23 Current Year Amortization 36176XQB8			- 46.04
12/30/22	Amortized Premium On G N M A I I #Ma0909 3.000% 4/20/28 Fed Basis Decreased By 2.49 USD To 42,469.47 USD 1/1/23 Current Year Amortization 36179NAJ7			- 2.49
12/30/22	Amortized Premium On G N M A I I #Ma1134 3.000% 7/20/28 Fed Basis Decreased By 11.89 USD To 51,468.74 USD 1/1/23 Current Year Amortization 36179NHK7			- 11.89
12/30/22	Amortized Premium On G N M A I I #Ma1202 2.500% 8/20/28 Fed Basis Decreased By 4.54 USD To 15,150.40 USD 1/1/23 Current Year Amortization 36179NKP2			- 4.54
12/30/22	Amortized Premium On G N M A I I #005276 3.000% 1/20/27 Fed Basis Decreased By 1.25 USD To 9,782.93 USD 1/1/23 Current Year Amortization 36202F2H8			- 1.25
12/30/22	Amortized Premium On G N M A I I #005300 3.000% 2/20/27 Fed Basis Decreased By 3.37 USD To 11,267.35 USD 1/1/23 Current Year Amortization 36202F3H7			- 3.37
12/30/22	Amortized Premium On F H L M C Gtd Remic 1.000% 9/25/33 Fed Basis Decreased By 1.96 USD To 41,111.89 USD 1/1/23 Current Year Amortization 3133Q5GZ3			- 1.96
12/30/22	Amortized Premium On F N M A Gtd Remic 2.000% 11/25/42 Fed Basis Decreased By 0.44 USD To 11,546.43 USD 1/1/23 Current Year Amortization 3136ABNZ2			- 0.44
12/30/22	Amortized Premium On F N M A Gtd Remic 1.250% 4/25/28 Fed Basis Decreased By 1.32 USD To 27,234.86 USD 1/1/23 Current Year Amortization 3136ADZA0			- 1.32





ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F N M A Gtd Remic 1.750% 7/25/28 Fed Basis Decreased By 0.94 USD To 11,960.47 USD 1/1/23 Current Year Amortization 3136AEY84			- 0.94
12/30/22	Amortized Premium On F N M A Gtd Remic 2.000% 11/25/31 Fed Basis Decreased By 3.88 USD To 39,553.81 USD 1/1/23 Current Year Amortization 3136AQZK9			- 3.88
12/30/22	Amortized Premium On F N M A Gtd Remic 3.000% 7/25/41 Fed Basis Decreased By 0.13 USD To 20,155.36 USD 1/1/23 Current Year Amortization 3136A7D25			- 0.13
12/30/22	Amortized Premium On F N M A Gtd Remic 1.500% 9/25/27 Fed Basis Decreased By 0.79 USD To 10,030.52 USD 1/1/23 Current Year Amortization 3136A8SX9			- 0.79
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 1.500% 5/15/27 Fed Basis Decreased By 4.41 USD To 23,167.71 USD 1/1/23 Current Year Amortization 3137AQQE1			- 4.41
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 1.250% 12/15/27 Fed Basis Decreased By 1.52 USD To 52,062.93 USD 1/1/23 Current Year Amortization 3137AWWM3			- 1.52
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 1.750% 12/15/42 Fed Basis Decreased By 9.22 USD To 85,002.79 USD 1/1/23 Current Year Amortization 3137AYSH5			- 9.22
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.500% 2/15/26 Fed Basis Decreased By 10.19 USD To 47,324.33 USD 1/1/23 Current Year Amortization 3137A6YW6			- 10.19
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.303% 7/25/24 Fed Basis Decreased By 84.20 USD To 181,868.61 USD 1/1/23 Current Year Amortization 3137BDCW4			- 84.20



ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.720% 8/25/24 Fed Basis Decreased By 2.69 USD To 13,239.76 USD 1/1/23 Current Year Amortization 3137BFE80			- 2.69
12/30/22	Amortized Premium On F H L M C Mltcl Mt 2.76996% 5/25/25 Fed Basis Decreased By 54.45 USD To 156,806.68 USD 1/1/23 Current Year Amortization 3137BJQ71			- 54.45
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.802% 1/25/25 Fed Basis Decreased By 30.17 USD To 125,297.04 USD 1/1/23 Current Year Amortization 3137BLW87			- 30.17
12/30/22	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 4.53 USD To 35,497.36 USD 1/1/23 Current Year Amortization 3137B36J2			- 4.53
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.000% 11/15/26 Fed Basis Decreased By 5.38 USD To 23,180.66 USD 1/1/23 Current Year Amortization 3137B6DF5			- 5.38
12/30/22	Amortized Premium On F H L M C Mltcl Mt 3.490% 1/25/24 Fed Basis Decreased By 109.54 USD To 215,087.53 USD 1/1/23 Current Year Amortization 3137B7YY9			- 109.54
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 2.500% 12/15/27 Fed Basis Decreased By 5.66 USD To 28,067.43 USD 1/1/23 Current Year Amortization 3137B9RN7			- 5.66
12/30/22	Amortized Premium On F H L M C Mltcl Mtg 3.600% 2/25/25 Fed Basis Decreased By 7.15 USD To 148,974.70 USD 1/1/23 Current Year Amortization 3137F4WZ1			- 7.15
12/30/22	Amortized Premium On F N M A Gtd Remic 5.500% 4/25/23 Fed Basis Decreased By 0.14 USD To 5,710.03 USD 1/1/23 Current Year Amortization 31392J6N4			- 0.14





ACCOUNT NUMBER: 240907020
RIVERSIDE COUNTY TRANSPORTATION
COMMISSION, TOLL REVENUE BONDS
2017 SENIOR LIEN TIFIA SERIES
(I-15 EXPRESS LANES PROJECT)
RAMP UP ACCOUNT

This statement is for the period from
December 1, 2022 to December 31, 2022

TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Amortized Premium On G N M A Gtd Remic 3.000% 1/16/39 Fed Basis Decreased By 3.37 USD To 18,003.96 USD 1/1/23 Current Year Amortization 38376T5Z1			- 3.37
12/30/22	Amortized Premium On G N M A Gtd Remic 4.000% 7/16/39 Fed Basis Decreased By 0.97 USD To 7,108.60 USD 1/1/23 Current Year Amortization 38376V2E6			- 0.97
12/30/22	Amortized Premium On G N M A Gtd Remic 3.000% 8/20/40 Fed Basis Decreased By 0.15 USD To 2,825.88 USD 1/1/23 Current Year Amortization 38377QKH9			- 0.15
12/30/22	Amortized Premium On G N M A Gtd Remic 1.500% 8/20/27 Fed Basis Decreased By 3.24 USD To 27,299.81 USD 1/1/23 Current Year Amortization 38378HAU0			- 3.24
12/30/22	Interest Earned On F H L M C M T N 4.000% 12/30/24 0.02 USD/\$1 Pv On 85,000 Par Value Due 12/30/22 3134GXA61	1,700.00		
12/30/22	Cash Disbursement Transfer To Principal Income Earnings	- 1,700.00		
12/30/22	Cash Receipt Transfer From Income Income Earnings		1,700.00	
12/30/22	Purchased 1,700 Units Of First Am Govt Ob Fd Cl Y Trade Date 12/30/22 31846V203		- 1,700.00	1,700.00
12/30/22	Purchased 175,000 Par Value Of U S Treasury Nt 0.250% 9/30/25 Trade Date 12/30/22 Purchased Through Wells Fargo Securities, LLC Swift External Ref#: 00614900005750A 175,000 Par Value At 89.80078286 % 91282CAM3		- 157,151.37	157,151.37
12/30/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 0.250% 9/30/25 Income Debit 109.38- USD 91282CAM3	- 109.38		
Ending Balance 12/31/2022		- \$109.38	\$109.38	\$15,773,213.60



RIVERSIDE COUNTY TRANS COMM
ACCOUNT NUMBER: 001050990415

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December 1, 2022 to December 31, 2022

ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
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Cash & Equivalents

Cash/Money Market

First American Government - 31846V203
Oblig Fd Cl Y
#3763

253,770.520	1.0000	253,770.52	253,770.52	0.00	0.5	9,629.79	3.79
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Total Cash/Money Market

\$253,770.52	\$253,770.52	\$0.00	0.5	\$9,629.79
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Cash

Principal Cash	-5,831,266.16	-5,831,266.16	-10.8
Income Cash	5,831,266.16	5,831,266.16	10.8

Total Cash	\$0.00	\$0.00	\$0.00	0.0	\$0.00
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Total Cash & Equivalents

\$253,770.52	\$253,770.52	\$0.00	0.5	\$9,629.79
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Taxable Bonds

US Government Issues

F H L M C Multiclass Mtg Partn - 3137B36J2
C M O Ser K029 Cl A2
3.320 02/25/2023

321,163.210	99.6750	320,119.43	321,784.74	-1,665.31	0.6	10,616.50	3.32
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U S Treasury Note - 91282CBU4
0.125 03/31/2023

1,465,000.000	98.9760	1,449,998.40	1,464,256.06	-14,257.66	2.7	1,831.25	0.13
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RIVERSIDE COUNTY TRANS COMM
ACCOUNT NUMBER: 001050990415

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December 1, 2022 to December 31, 2022

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137B4GY6 C M O Ser K032 CI A2 05/25/2023 Var	504,081.090	99.2370	500,234.95	509,717.05	-9,482.10	0.9	16,685.08	3.33
F H L M C Multiclass Mtg Partn - 3137B4WB8 C M O Ser K033 CI A2 3.060 07/25/2023	490,000.000	99.0160	485,178.40	494,015.65	-8,837.25	0.9	14,994.00	3.09
U S Treasury Note - 91282CCU3 0.125 08/31/2023	10,000.000	96.9810	9,698.10	9,974.61	-276.51	0.0	12.50	0.13
U S Treasury Note - 91282CBA8 0.125 12/15/2023	5,640,000.000	95.7930	5,402,725.20	5,624,501.37	-221,776.17	10.0	7,050.00	0.13
U S Treasury Note - 91282CBE0 0.125 01/15/2024	4,775,000.000	95.3490	4,552,914.75	4,767,166.02	-214,251.27	8.5	5,968.75	0.13
U S Treasury Note - 91282CDV0 0.875 01/31/2024	1,425,000.000	95.9490	1,367,273.25	1,416,526.56	-49,253.31	2.5	12,468.75	0.91
U S Treasury Note - 91282CEA5 1.500 02/29/2024	550,000.000	96.3910	530,150.50	548,173.83	-18,023.33	1.0	8,250.00	1.56
U S Treasury Note - 91282CEG2 2.250 03/31/2024	870,000.000	97.0230	844,100.10	868,776.56	-24,676.46	1.6	19,575.00	2.32
U S Treasury Note - 91282CCC3 0.250 05/15/2024	980,000.000	94.1210	922,385.80	978,698.44	-56,312.64	1.7	2,450.00	0.27
U S Treasury Note - 91282CCG4 0.250 06/15/2024	280,000.000	93.8520	262,785.60	278,359.38	-15,573.78	0.5	700.00	0.27



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A Gtd R E M I C Pass Thru - 3136AKQM8 C M O Ser 2014 M8 Cl A2 3.056 06/25/2024	199,656.030	97.0630	193,792.13	205,201.15	-11,409.02	0.4	6,101.49	3.15
Federal Home Loan Bks - 3130ASME6 3.000 07/08/2024	730,000.000	97.4470	711,363.10	728,583.80	-17,220.70	1.3	21,900.00	3.08
U S Treasury Note - 91282CCL3 0.375 07/15/2024	3,855,000.000	93.6760	3,611,209.80	3,854,624.06	-243,414.26	6.7	14,456.25	0.40
F H L M C Multiclass Mtg Partn - 3137FYUR5 C M O Ser Q 015 Cl A 08/26/2024 Var	114,135.060	99.6360	113,719.61	114,135.06	-415.45	0.2	3,469.55	3.05
U S Treasury Note - 91282CFG1 3.250 08/31/2024	625,000.000	97.9140	611,962.50	623,328.91	-11,366.41	1.1	20,312.50	3.32
U S Treasury Note - 91282CCX7 0.375 09/15/2024	985,000.000	93.1990	918,010.15	979,985.93	-61,975.78	1.7	3,693.75	0.40
Federal Home Loan Bks - 3130ATT31 4.500 10/03/2024	800,000.000	99.8840	799,072.00	799,128.00	-56.00	1.5	36,000.00	4.50
U S Treasury Note - 91282CDB4 0.625 10/15/2024	315,000.000	93.3870	294,169.05	313,855.66	-19,686.61	0.5	1,968.75	0.67
Federal Home Loan Bks - 3130ATRH2 5.400 11/01/2024	280,000.000	100.0000	280,000.00	280,000.00	0.00	0.5	15,120.00	5.40
U S Treasury Note - 91282CDH1 0.750 11/15/2024	420,000.000	93.3360	392,011.20	419,606.25	-27,595.05	0.7	3,150.00	0.80



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C M T N - 3134GXDZ4 0.450 11/25/2024							
300,000.000	92.1950	276,585.00	300,000.00	-23,415.00	0.5	1,350.00	0.49
Federal Home Loan Bks - 3130AU2C7 5.300 12/06/2024							
420,000.000	100.0460	420,193.20	420,000.00	193.20	0.8	22,260.00	5.30
U S Treasury Note - 91282CDN8 1.000 12/15/2024							
610,000.000	93.5940	570,923.40	610,569.29	-39,645.89	1.1	6,100.00	1.07
F H L M C M T N - 3134GXS88 4.000 02/28/2025							
340,000.000	98.6640	335,457.60	340,000.00	-4,542.40	0.6	13,600.00	4.05
U S Treasury Note - 91282CEQ0 2.750 05/15/2025							
1,765,000.000	96.4300	1,701,989.50	1,764,169.08	-62,179.58	3.2	48,537.50	2.85
U S Treasury Note - 91282CEU1 2.875 06/15/2025							
475,000.000	96.6520	459,097.00	473,181.64	-14,084.64	0.9	13,656.25	2.97
U S Treasury Note - 91282CEY3 3.000 07/15/2025							
2,195,000.000	96.8590	2,126,055.05	2,205,744.21	-79,689.16	3.9	65,850.00	3.10
U S Treasury Note - 91282CFE6 3.125 08/15/2025							
1,640,000.000	97.0860	1,592,210.40	1,623,223.83	-31,013.43	3.0	51,250.00	3.22
Federal Home Loan Bks M T N - 3134GXS47 4.200 08/28/2025							
340,000.000	98.7740	335,831.60	340,000.00	-4,168.40	0.6	14,280.00	4.25
Federal Home Loan Bks - 3134GXR63 4.050 08/28/2025							
340,000.000	98.0630	333,414.20	340,000.00	-6,585.80	0.6	13,770.00	4.13



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFK2 3.500 09/15/2025							
1,212,000.000	98.0000	1,187,760.00	1,196,586.80	-8,826.80	2.2	42,420.00	3.57
F H L M C M T N - 3134GX3A0 4.750 09/30/2025							
370,000.000	99.3590	367,628.30	370,000.00	-2,371.70	0.7	17,575.00	4.78
U S Treasury Note - 91282CFP1 4.250 10/15/2025							
1,280,000.000	99.9220	1,279,001.60	1,276,800.00	2,201.60	2.4	54,400.00	4.25
U S Treasury Note - 91282CFW6 4.500 11/15/2025							
1,365,000.000	100.6020	1,373,217.30	1,378,345.31	-5,128.01	2.6	61,425.00	4.47
Federal Home Loan Bks - 3130AKXQ4 0.600 02/12/2026							
560,000.000	88.7260	496,865.60	559,608.00	-62,742.40	0.9	3,360.00	0.68
U S Treasury Note - 91282CFB2 2.750 07/31/2027							
680,000.000	94.6130	643,368.40	677,450.00	-34,081.60	1.2	18,700.00	2.91
Total US Government Issues		\$38,072,472.17	\$39,476,077.25	-\$1,403,605.08	70.7	\$675,307.87	

Corporate Issues

Bank Of Ny Mellon Corp - 06406RAM9 Medium Term Note 1.850 01/27/2023							
300,000.000	99.7850	299,355.00	299,790.00	-435.00	0.6	5,550.00	1.85
Apple Inc - 037833DV9 0.750 05/11/2023							
195,000.000	98.5590	192,190.05	194,469.60	-2,279.55	0.4	1,462.50	0.76
Amazon Com Inc Sr Nt - 023135BP0 0.400 06/03/2023							
270,000.000	98.1780	265,080.60	269,622.00	-4,541.40	0.5	1,080.00	0.41



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Chevron USA Inc - 166756AJ5 0.426 08/11/2023							
115,000.000	97.2320	111,816.80	115,000.00	-3,183.20	0.2	489.90	0.44
Florida Pwr Lt Co - 341081GH4 01/12/2024 Var							
285,000.000	99.2910	282,979.35	285,000.00	-2,020.65	0.5	7,549.42	2.67
US Bancorp - 91159HHG8 Medium Term Note 3.700 01/30/2024							
550,000.000	98.6880	542,784.00	565,213.32	-22,429.32	1.0	20,350.00	3.75
Unitedhealth Group Inc - 91324PDM1 3.500 02/15/2024							
550,000.000	98.3860	541,123.00	568,208.44	-27,085.44	1.0	19,250.00	3.56
Jpmorgan Chase Co - 46647PBZ8 0.697 03/16/2024							
565,000.000	98.9480	559,056.20	565,000.00	-5,943.80	1.0	3,938.05	0.70
Morgan Stanley - 61772BAA1 0.731 04/05/2024							
235,000.000	98.5660	231,630.10	235,000.00	-3,369.90	0.4	1,717.85	0.74
Amazon Com Inc - 023135BW5 0.450 05/12/2024							
255,000.000	94.1900	240,184.50	254,627.70	-14,443.20	0.4	1,147.50	0.48
Paccar Financial Corp - 69371RR81 Medium Term Note 3.150 06/13/2024							
170,000.000	97.6420	165,991.40	169,960.90	-3,969.50	0.3	5,355.00	3.23
Ppl Elec Utils Corp 1st Mtg - 69351UAY9 06/24/2024 Var							
200,000.000	98.4790	196,958.00	200,000.00	-3,042.00	0.4	7,650.90	3.88
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024							
135,000.000	93.8020	126,632.70	134,931.15	-8,298.45	0.2	843.75	0.67



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Suntrust Bank - 86787EAY3 3.689 08/02/2024	560,000.000	99.0890	554,898.40	570,707.63	-15,809.23	1.0	20,658.40	3.72
Paccar Financial - 69371RR40 Medium Term Note 0.500 08/09/2024	125,000.000	93.1260	116,407.50	124,932.50	-8,525.00	0.2	625.00	0.54
John Deere Owner Trust - 47789KAC7 A B S Ser 2020 A CI A3 1.100 08/15/2024	90,121.640	99.1260	89,333.98	90,116.14	-782.16	0.2	991.34	1.11
Paccar Financial Corp - 69371RR57 Medium Term Note 0.900 11/08/2024	555,000.000	93.1660	517,071.30	554,966.70	-37,895.40	1.0	4,995.00	0.97
Bk Of America Corp - 06051GKG3 Medium Term Note 1.843 02/04/2025	235,000.000	95.8770	225,310.95	235,000.00	-9,689.05	0.4	4,331.05	1.92
Abbott Laboratories - 002824BB5 2.950 03/15/2025	500,000.000	96.5650	482,825.00	516,793.12	-33,968.12	0.9	14,750.00	3.05
Nike Inc Sr Nt - 654106AH6 2.400 03/27/2025	20,000.000	95.5140	19,102.80	19,972.80	-870.00	0.0	480.00	2.51
Bk Of America Corp Fr - 06051GJR1 Medium Term Note 0.976 04/22/2025	235,000.000	93.7550	220,324.25	235,000.00	-14,675.75	0.4	2,293.60	1.04
Morgan Stanley - 61747YEA9 0.790 05/30/2025	515,000.000	92.9690	478,790.35	511,412.50	-32,622.15	0.9	4,068.50	0.85



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Drive Auto Receivables Trust - 262108AD5 A B S Ser 2021 1 Cl B 0.650 07/15/2025	8,485.150	99.8550	8,472.85	8,484.37	-11.52	0.0	55.15	0.65
Colgate Palmolive Co Sr - 194162AM5 3.100 08/15/2025	200,000.000	96.7370	193,474.00	199,816.00	-6,342.00	0.4	6,200.00	3.20
Cummins Inc Sr Nt - 231021AU0 0.750 09/01/2025	550,000.000	90.1620	495,891.00	532,735.50	-36,844.50	0.9	4,125.00	0.83
Walmart Inc - 931142EW9 3.900 09/09/2025	270,000.000	98.4790	265,893.30	269,811.00	-3,917.70	0.5	10,530.00	3.96
Wells Fargo Company - 95000U2H5 Medium Term Note 2.406 10/30/2025	550,000.000	94.5680	520,124.00	548,641.50	-28,517.50	1.0	13,233.00	2.54
Wisconsin Pub Svc Corp - 976843BP6 5.350 11/10/2025	155,000.000	101.1040	156,711.20	154,965.90	1,745.30	0.3	8,292.50	5.29
Santander Auto Rec Tr 2022 1 - 80286EAC0 A B S Ser 2022 1 Cl A3 1.860 11/17/2025	550,000.000	98.5060	541,783.00	549,923.22	-8,140.22	1.0	10,670.00	1.97
Bank New York Mellon Corp - 06405LAC5 Medium Term Note 5.224 11/21/2025	250,000.000	100.2630	250,657.50	250,000.00	657.50	0.5	13,060.00	5.21
Jpmorgan Chase Co - 46647PDM5 5.546 12/15/2025	250,000.000	100.0020	250,005.00	250,000.00	5.00	0.5	13,865.00	5.55



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
State Str Corp - 857477BR3 1.746 02/06/2026	255,000.000	93.0620	237,308.10	255,000.00	-17,691.90	0.4	4,452.30	1.88
Bank Of America Corp - 06051GKM0 Medium Term Note 3.384 04/02/2026	115,000.000	95.5040	109,829.60	115,000.00	-5,170.40	0.2	3,891.60	3.54
Wells Fargo Co - 95000U2X0 Medium Term Note 3.908 04/25/2026	210,000.000	97.1910	204,101.10	210,000.00	-5,898.90	0.4	8,206.80	4.02
Morgan Stanley - 61747YET8 4.679 07/17/2026	100,000.000	98.2860	98,286.00	100,000.00	-1,714.00	0.2	4,679.00	4.76
Bk Of America Corp - 06051GLA5 Medium Term Note 4.827 07/22/2026	250,000.000	98.8320	247,080.00	250,000.00	-2,920.00	0.5	12,067.50	4.88
Bank New York Mellon Corp - 06406RBJ5 Medium Term Note 4.414 07/24/2026	295,000.000	98.4760	290,504.20	295,000.00	-4,495.80	0.5	13,021.30	4.48
US Bancorp - 91159HJH4 Medium Term Note 10/21/2026 Var	215,000.000	101.8510	218,979.65	215,000.00	3,979.65	0.4	12,313.05	5.62
Santander Drive Auto - 80287FAC6 A B S Ser 2022 7 Cl A 3 5.750 04/15/2027	200,000.000	100.5580	201,116.00	199,983.86	1,132.14	0.4	13,440.00	6.68
Total Corporate Issues			\$10,750,062.73	\$11,120,085.85	-\$370,023.12	20.0	\$281,679.96	



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Municipal Issues							
Riverside Cnty Calif Pension O Bds - 76913CAX7 2020 Ca							
2.363 02/15/2023 Taxable							
170,000.000	99.7150	169,515.50	170,000.00	-484.50	0.3	4,017.10	2.37
Bay Area Ca Toll Auth Toll Bridge - 072024WN8 Revenue Ref San Francisco Bay Area							
2.184 04/01/2023 Taxable							
680,000.000	99.5000	676,600.00	680,000.00	-3,400.00	1.3	14,851.20	2.19
Connecticut ST Ser A - 20772KGM5							
2.921 04/15/2023 Taxable							
300,000.000	99.6130	298,839.00	300,129.10	-1,290.10	0.6	8,763.00	2.93
Alameda Cnty Ca Jt Pwrs Auth Lease - 010831DQ5 Revenue Ref							
3.095 06/01/2023 Taxable							
130,000.000	99.2890	129,075.70	130,742.58	-1,666.88	0.2	4,023.50	3.12
Southern Calif Pub Pwr Auth Pwr Proj - 842475P58 Rev Taxable Ref Bds 2020 B Ca							
0.527 07/01/2023 Taxable							
370,000.000	98.1020	362,977.40	370,000.00	-7,022.60	0.7	1,949.90	0.54
San Bernardino Calif Cmnty Col - 796720NP1 Taxable Go Ref Bds 2020 Ca							
0.729 08/01/2023 Taxable							
150,000.000	97.8630	146,794.50	150,000.00	-3,205.50	0.3	1,093.50	0.74
California ST Univ Rev Taxable - 13077DMJ8 Systemwide Bds 2020 D							
0.475 11/01/2023 Taxable							
150,000.000	96.6190	144,928.50	150,000.00	-5,071.50	0.3	712.50	0.49
Corona Ca Pension Oblig Taxable Bds - 21969AAC6 2021							
0.710 05/01/2024 Taxable							
190,000.000	94.7250	179,977.50	190,000.00	-10,022.50	0.3	1,349.00	0.75



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Massachusetts ST Spl Oblig Rev - 576004GX7 Taxable Bds 2022 A 3.639 07/15/2024 Taxable	480,000.000	98.5800	473,184.00	480,000.00	-6,816.00	0.9	17,467.20	3.69
Los Altos Ca Sch Dist Taxable Go - 544290JH3 Renewal Bans 2021 1.000 10/01/2024 Taxable	480,000.000	93.4800	448,704.00	483,755.90	-35,051.90	0.8	4,800.00	1.07
Los Angeles Ca Mun Impt Corp Lease - 5445872S6 Rev Taxable Ref Bds 2021A 0.683 11/01/2024 Taxable	230,000.000	92.9200	213,716.00	230,000.00	-16,284.00	0.4	1,570.90	0.73
Riverside Cnty Calif Infrastructure - 76913DFV4 Fing Auth Lease Rev Taxable Ref Ca 0.873 11/01/2024 Taxable	230,000.000	93.0670	214,054.10	230,000.00	-15,945.90	0.4	2,007.90	0.94
New York ST Dorm Auth ST Pers - 64990FD43 Income Tax Rev Taxable Gen Purp 0.887 03/15/2025 Taxable	400,000.000	91.8940	367,576.00	400,000.00	-32,424.00	0.7	3,548.00	0.96
Golden ST Tob Securitization Corp - 38122NA77 Calif Tob Settlement Rev Taxable Ca 1.400 06/01/2025 Taxable	270,000.000	91.6640	247,492.80	270,000.00	-22,507.20	0.5	3,780.00	1.53
Connecticut ST Taxable Go Bds 2022A - 20772KQH5 3.292 06/15/2025 Taxable	170,000.000	96.9090	164,745.30	170,000.00	-5,254.70	0.3	5,596.40	3.40
Santa Clara Cnty Ca Taxable Election - 801546QV7 2016 Go 2021 B 2.000 08/01/2025 Taxable	270,000.000	93.7290	253,068.30	248,823.90	4,244.40	0.5	5,400.00	2.13



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Solano Ca Cmnty College Dist - 83412PGY2 Taxable Go Ref Bds 2021 A 0.875 08/01/2025 Taxable							
300,000.000	90.8690	272,607.00	267,729.00	4,878.00	0.5	2,625.00	0.96
Total Taxable Municipal Issues		\$4,763,855.60	\$4,921,180.48	-\$157,324.88	8.8	\$83,555.10	
Total Taxable Bonds		\$53,586,390.50	\$55,517,343.58	-\$1,930,953.08	99.5	\$1,040,542.93	
Total Assets		\$53,840,161.02	\$55,771,114.10	-\$1,930,953.08	100.0	\$1,050,172.72	
Estimated Current Yield							1.95

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 12/01/2022			\$5,800,755.12	-\$5,800,755.12	\$55,794,883.63
12/01/22	Purchase	Purchased 1,615,000 Par Value Of U S Treasury Nt 4.375% 11/15/25 Trade Date 11/30/22 Purchased Through Nomura Securities/Fix Income Swift External Ref#: 12281076 1,615,000 Par Value At 101.00781238 %		-1,631,276.17	1,631,276.17
12/01/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.375% 11/15/25 Income Debit 3,212.15- USD	-3,212.15		
12/01/22	Sale	Sold 1,730,000 Par Value Of U S Treasury Nt 0.125% 3/31/23 Trade Date 11/30/22 Sold Through Bnkofmont,Chbrnch/Cm Swift External Ref#: 12280893 1,730,000 Par Value At 98.57812486 %		1,705,401.56	-1,729,131.25
12/01/22	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 0.125% 3/31/23 Income Credit 368.34 USD	368.34		
12/01/22	Asset Income	Interest Earned On Alameda Cnty Ca 3.095% 6/01/23 0.015475 USD/\$1 Pv On 130,000 Par Value Due 12/1/22	2,011.75		
12/01/22	Return of Capital	Amortized Premium On Alameda Cnty Ca 3.095% 6/01/23 Fed Basis Decreased By 884.99 USD To 130,892.68 USD 12/1/22 Current Year Amortization			-884.99
12/01/22	Asset Income	Interest Earned On Golden ST Tob Ca 1.400% 6/01/25 0.007 USD/\$1 Pv On 270,000 Par Value Due 12/1/22	1,890.00		
12/01/22	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22	712.75		
12/05/22	Asset Income	Interest Earned On Amazon Com Inc Sr Nt 0.400% 6/03/23 0.002 USD/\$1 Pv On 270,000 Par Value Due 12/3/22	540.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/06/22	Purchase	Purchased 420,000 Par Value Of F H L B Deb 5.300% 12/06/24 Trade Date 11/29/22 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: 12267128 420,000 Par Value At 100 %		-420,000.00	420,000.00
12/13/22	Return of Capital	Amortized Premium On U S Treasury Nt 4.500% 11/15/25 Fed Basis Decreased By 190.77 USD To 1,631,085.40 USD 12/13/22 Current Year Amortization			-190.77
12/13/22	Sale	Sold 250,000 Par Value Of U S Treasury Nt 4.500% 11/15/25 Trade Date 12/12/22 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: 12403753 250,000 Par Value At 100.980468 %		252,451.17	-252,490.00
12/13/22	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 4.500% 11/15/25 Income Credit 870.17 USD	870.17		
12/13/22	Asset Income	Interest Earned On Paccar Financial Mtn 3.150% 6/13/24 0.01575 USD/\$1 Pv On 170,000 Par Value Due 12/13/22	2,677.50		
12/15/22	Asset Income	Interest Earned On Drive Auto 0.650% 7/15/25 \$0.00054/Pv On 40,780.80 Pv Due 12/15/22	22.09		
12/15/22	Sale	Paid Down 32,295.65 Par Value Of Drive Auto 0.650% 7/15/25 Trade Date 12/15/22		32,295.65	-32,292.67
12/15/22	Asset Income	Interest Earned On John Deere Owner 1.100% 8/15/24 \$0.00092/Pv On 107,081.06 Pv Due 12/15/22	98.16		
12/15/22	Sale	Paid Down 16,959.42 Par Value Of John Deere Owner 1.100% 8/15/24 Trade Date 12/15/22		16,959.42	-16,958.38



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Asset Income	Interest Earned On Santander Auto Rec 1.940% 11/17/25 \$0.00162/Pv On 550,000.00 Pv Due 12/15/22	889.17		
12/15/22	Asset Income	Interest Earned On Santander Drive Auto \$0.00367/Pv On 200,000.00 Pv Due 12/15/22	734.72		
12/15/22	Purchase	Purchased 250,000 Par Value Of Jpmorgan Chase Co 5.546% 12/15/25 Trade Date 12/12/22 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: 12404041 250,000 Par Value At 100 %		-250,000.00	250,000.00
12/15/22	Asset Income	Interest Earned On Connecticut ST 3.292% 6/15/25 0.01582 USD/\$1 Pv On 170,000 Par Value Due 12/15/22	2,689.38		
12/15/22	Asset Income	Interest Earned On U S Treasury Nt 0.125% 12/15/23 0.000625 USD/\$1 Pv On 5,640,000 Par Value Due 12/15/22	3,525.00		
12/15/22	Asset Income	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 280,000 Par Value Due 12/15/22	350.00		
12/15/22	Asset Income	Interest Earned On U S Treasury Nt 1.000% 12/15/24 0.005 USD/\$1 Pv On 610,000 Par Value Due 12/15/22	3,050.00		
12/15/22	Return of Capital	Amortized Premium On U S Treasury Nt 1.000% 12/15/24 Fed Basis Decreased By 144.13 USD To 610,583.40 USD 12/15/22 Current Year Amortization			-144.13
12/15/22	Asset Income	Interest Earned On U S Treasury Nt 2.875% 6/15/25 0.014375 USD/\$1 Pv On 475,000 Par Value Due 12/15/22	6,828.13		
12/21/22	Cash Receipt	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl Y Ltcg Payable 12/21/22	0.18		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/21/22	Cash Receipt	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/21/22	0.03		
12/27/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 397.02 USD To 376,922.75 USD 12/25/22 Current Year Amortization			-397.02
12/27/22	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.31229% 2/25/23 \$0.00275/Pv On 376,102.25 Pv Due 12/25/22	1,036.05		
12/27/22	Sale	Paid Down 54,939.04 Par Value Of F H L M C Mltcl Mt 3.31229% 2/25/23 Trade Date 12/25/22		54,939.04	-55,058.90
12/27/22	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.310% 5/25/23 \$0.00276/Pv On 510,000.00 Pv Due 12/25/22	1,406.75		
12/27/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mt 3.310% 5/25/23 Fed Basis Decreased By 1,187.95 USD To 515,979.32 USD 12/25/22 Current Year Amortization			-1,187.95
12/27/22	Sale	Paid Down 5,918.91 Par Value Of F H L M C Mltcl Mt 3.310% 5/25/23 Trade Date 12/25/22		5,918.91	-5,988.30
12/27/22	Asset Income	Interest Earned On F H L M C Mltcl Mtg 3.060% 7/25/23 \$0.00255/Pv On 490,000.00 Pv Due 12/25/22	1,249.50		
12/27/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mtg 3.060% 7/25/23 Fed Basis Decreased By 587.66 USD To 494,152.77 USD 12/25/22 Current Year Amortization			-587.66



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Asset Income	Interest Earned On F H L M C Mltcl 3.03986% 8/26/24 \$0.00253/Pv On 130,252.47 Pv Due 12/25/22	329.96		
12/27/22	Sale	Paid Down 16,117.41 Par Value Of F H L M C Mltcl 3.03986% 8/26/24 Trade Date 12/25/22		16,117.41	-16,117.41
12/27/22	Asset Income	Interest Earned On F N M A Gtd Remic 3.056% 6/25/24 \$0.00255/Pv On 200,098.69 Pv Due 12/25/22	509.58		
12/27/22	Return of Capital	Amortized Premium On F N M A Gtd Remic 3.056% 6/25/24 Fed Basis Decreased By 308.17 USD To 205,728.01 USD 12/25/22 Current Year Amortization			-308.17
12/27/22	Sale	Paid Down 442.66 Par Value Of F N M A Gtd Remic 3.056% 6/25/24 Trade Date 12/25/22		442.66	-455.11
12/27/22	Fee	Trust Fees Collected Charged For Period 11/01/2022 Thru 11/30/2022		-560.07	
12/27/22	Asset Income	Interest Earned On Ppl Elec Utils 3.82545% 6/24/24 0.00967 USD/\$1 Pv On 200,000 Par Value Due 12/24/22	1,933.98		
12/30/22	Return of Capital	Amortized Premium On Abbott Laboratories 2.950% 3/15/25 Fed Basis Decreased By 2,499.80 USD To 516,793.12 USD 1/1/23 Current Year Amortization			-2,499.80
12/30/22	Return of Capital	Amortized Premium On Alameda Cnty Ca 3.095% 6/01/23 Fed Basis Decreased By 150.10 USD To 130,742.58 USD 1/1/23 Current Year Amortization			-150.10



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Return of Capital	Amortized Premium On Connecticut ST Ser A 2.921% 4/15/23 Fed Basis Decreased By 100.63 USD To 300,129.10 USD 1/1/23 Current Year Amortization			-100.63
12/30/22	Return of Capital	Amortized Premium On Los Altos Ca 1.000% 10/01/24 Fed Basis Decreased By 534.56 USD To 483,755.90 USD 1/1/23 Current Year Amortization			-534.56
12/30/22	Return of Capital	Amortized Premium On Suntrust Bank 3.689% 8/02/24 Fed Basis Decreased By 7,547.56 USD To 570,707.63 USD 1/1/23 Current Year Amortization			-7,547.56
12/30/22	Return of Capital	Amortized Premium On US Bancorp Mtn 3.700% 1/30/24 Fed Basis Decreased By 6,378.40 USD To 565,213.32 USD 1/1/23 Current Year Amortization			-6,378.40
12/30/22	Return of Capital	Amortized Premium On U S Treasury Nt 0.375% 7/15/24 Fed Basis Decreased By 119.04 USD To 3,854,624.06 USD 1/1/23 Current Year Amortization			-119.04
12/30/22	Return of Capital	Amortized Premium On U S Treasury Nt 1.000% 12/15/24 Fed Basis Decreased By 14.11 USD To 610,569.29 USD 1/1/23 Current Year Amortization			-14.11
12/30/22	Return of Capital	Amortized Premium On U S Treasury Nt 2.750% 5/15/25 Fed Basis Decreased By 101.64 USD To 1,764,169.08 USD 1/1/23 Current Year Amortization			-101.64



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/30/22	Return of Capital	Amortized Premium On U S Treasury Nt 3.000% 7/15/25 Fed Basis Decreased By 1,688.41 USD To 2,205,744.21 USD 1/1/23 Current Year Amortization			-1,688.41
12/30/22	Return of Capital	Amortized Premium On U S Treasury Nt 4.500% 11/15/25 Fed Basis Decreased By 250.09 USD To 1,378,345.31 USD 1/1/23 Current Year Amortization			-250.09
12/30/22	Return of Capital	Amortized Premium On Unitedhealth Group 3.500% 2/15/24 Fed Basis Decreased By 6,107.32 USD To 568,208.44 USD 1/1/23 Current Year Amortization			-6,107.32
12/30/22	Return of Capital	Amortized Premium On F N M A Gtd Remic 3.056% 6/25/24 Fed Basis Decreased By 71.75 USD To 205,201.15 USD 1/1/23 Current Year Amortization			-71.75
12/30/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mt 3.31229% 2/25/23 Fed Basis Decreased By 79.11 USD To 321,784.74 USD 1/1/23 Current Year Amortization			-79.11
12/30/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mt 3.310% 5/25/23 Fed Basis Decreased By 273.97 USD To 509,717.05 USD 1/1/23 Current Year Amortization			-273.97
12/30/22	Return of Capital	Amortized Premium On F H L M C Mltcl Mtg 3.060% 7/25/23 Fed Basis Decreased By 137.12 USD To 494,015.65 USD 1/1/23 Current Year Amortization			-137.12
	Purchase	Combined Purchases For The Period 12/ 1/22 - 12/31/22 Of First Am Govt Ob Fd Cl Y		-415,758.90	415,758.90



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Sale	Combined Sales For The Period 12/ 1/22 - 12/31/22 Of First Am Govt Ob Fd Cl Y		602,558.28	-602,558.28
Ending Balance 12/31/2022			\$5,831,266.16	-\$5,831,266.16	\$55,771,114.10

AGENDA ITEM 6E

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee David Knudsen, External Affairs Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	State and Federal Legislative Update

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Receive and file a state and federal legislative update.

State Update

2023-2024 California Legislative Session

On December 22, 2022, California Assembly Speaker Anthony Rendon (Lakewood) announced committee assignments for the 2023-2024 Regular Session. While the chairship for the Assembly Transportation Committee did not change, a new chair was selected for the Assembly Budget Subcommittee No. 3 on Climate Crisis, Resources, Energy, and Transportation. Assemblymember Steve Bennett (Ventura) replaced Assemblymember Richard Bloom, who was termed out of office.

California Senate President pro Tempore Toni Atkins (San Diego) also announced committee assignments on January 5, 2023. Chairship for the Senate Transportation Committee and the Senate Budget Subcommittee No. 5 on Corrections, Public Safety, Judiciary, Labor and Transportation did not change. However, Senator Kelly Seyarto has been assigned to serve on both committees. Of note, all four of Riverside County's State Senators now sit on the full Senate Committee on Budget and Fiscal Review.

Fiscal Year 2023-2024 Budget Proposal

Earlier this month, Governor Gavin Newsom released his budget proposal for Fiscal Year 2023-2024. The Governor's budget proposal totals more than \$297 billion, about 3.5 percent lower than last year's \$305 billion budget. Instead of a budget surplus, the Governor confirmed previous reports of a projected deficit from the Legislative Analyst Office, projecting a deficit of \$22.5 billion. The proposal calls for funding delays, reductions, and shifts in order to balance the budget. These funding shifts are proposed in place of dipping into budget reserves, which the

Governor indicated may be needed in the event of greater economic downturn in future budget years.

In the area of transportation funding, the Governor's budget proposal reduces \$2 billion over the next three fiscal years for the Transit Intercity Rail Capital Program. Additionally, the Governor proposes to reduce last year's one-time boost for the Active Transportation Program (ATP), which funds projects that support biking and walking, by \$500 million. However, the budget proposal does allow the program to sustain full programming capacity approved for the 2023 programming cycle by backfilling the program with \$300 million in cuts from the State Highway Account (SHA) and accelerating future programming by \$200 million. The Climate Adaptation Program would similarly see a \$200 million reduction that is backfilled by the SHA. These reductions to the SHA are not expected to result in delayed funding to State Highway Operation and Protection Program (SHOPP) projects this cycle. However, there could be impacts in the future if those funding shifts are not accounted for. The Governor will revise his proposal in May 2023 with updated revenue projections.

Transportation Legislation

In January, Assembly Transportation Committee staff began notifying transportation stakeholders of Chair Friedman's intent to seek a "solutions-oriented" legislative approach for her bills AB 6 and AB 7. These spot bills are an extension of her previous efforts to promote mode shifts that reduce vehicle miles traveled and align transportation funding and policies, including locally funded transportation programs like Measure A, with state climate action goals. Committee staff is seeking input from local transportation planning agencies to explore incentives for local agencies to prioritize projects that advance state climate action goals. Staff will continue to monitor the legislation and engage Chair Friedman and her staff to advocate for policies that support mobility choice and safeguard RCTC's local decision-making authority.

Staff will engage with the Riverside County delegation regarding RCTC's legislative priorities, including the offices of the newest representatives, Assemblymember Greg Wallis, Assemblymember Corey Jackson, Assemblymember Bill Essayli, Assemblymember Kate Sanchez, and Senator Steve Padilla.

Federal Update

FY 2023 Appropriation

On December 29, 2022, President Joe Biden signed into law the Fiscal Year 2023 Appropriations bill, which totals nearly \$1.7 trillion in spending. This action funds the federal government through September 2023 and includes the following Community Project Funding (CPF) requests:

- \$3 million secured by Representative Mark Takano for the City of Riverside's Third Street Grade Separation Project; and
- \$3 million secured by Representative Ken Calvert for the I-15 Express Lanes Southern Extension Project.

Additionally, the Fiscal Year 2023 Appropriations bill amends American Rescue Plan Act (ARPA) expenditure guidelines to allow state and local governments to use billions of dollars in remaining funds for certain infrastructure projects. Staff will monitor the implementation of these new guidelines and opportunities to seek funding for regional transportation projects.

118th Congress

The 118th Congress was sworn into office on January 7, 2023, introducing a shift in power in the House of Representatives, which is now led by the Republican Party. Representative Kevin McCarthy (Bakersfield) has been elected Speaker of the House and Representative Hakeem Jeffries (New York) was elected House Minority Leader. Of note for our region, long-time Inland Empire elected official Representative Pete Aguilar (Redlands) was elected Democratic Caucus Chair, the third highest ranking position in the minority party.

Staff will also engage the offices of Representative Young Kim and Representative Norma Torres regarding priorities such as the Coachella Valley Rail Project, as they now also represent portions of Riverside County.

FISCAL IMPACT:

This is a policy and information item. There is no fiscal impact.

AGENDA ITEM 6F

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Western Riverside County Programs and Projects Committee David Lewis, Capital Projects Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Amendment with Stantec Consulting Services, Inc., for the Santa Ana River Trail Project Phases 2, 2A and 3A in the Prado Basin

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve Amendment No. 2 to Agreement No. 21-67-038-00 with Stantec Consulting Services, Inc. (Stantec) to finish the final California Environmental Quality Act (CEQA) and National Environmental Policy Act (NEPA) document; preliminary engineering services; prepare plans, specifications, and estimates (PS&E); and to provide construction design support services for the construction of Phases 2, 2A and 3A in the Prado Basin of the Santa Ana River Trail (SART 1) project (Project) in the amount of \$468,334, plus a contingency amount of \$47,000, for an additional amount of \$515,334, and a total amount not to exceed \$1,336,478;
- 2) Authorize the Executive Director or designee to approve contingency work as may be required for the Project; and
- 3) Authorize the Chair or Executive Director, pursuant to legal counsel review, to finalize and execute the agreement on behalf of the Commission.

BACKGROUND INFORMATION:

The concept for the overall Santa Ana River Trail from the San Bernardino Mountains to the Pacific Ocean in Huntington Beach has been in development for many years. Much of the trail has been built through Orange County with short segments remaining to be completed in Riverside and San Bernardino Counties.

In 2007, the Riverside County Regional Park and Open-Space District (Park District) was successful in obtaining Proposition 84 Grant funds for the section of trail from the Orange County line to the United States Army Corps of Engineers' (USACE) property in the Prado Dam basin.

In early 2015, the Park District requested the Commission to manage the delivery of the Project between State Route 71 and the city of Eastvale. In March 2015, the Commission and Park District

entered into Memorandum of Understanding (MOU) No. 15-67-059-00, which reimburses the Commission's costs for providing project management services to complete the environmental, design, and construction phases and procurement of necessary design consultants and construction services for the Park District's Project.

From 2015 to 2019, staff worked with Park District's design consultant to complete the design of SART 1 and managed the consultant developing the environmental document for the Project. In October 2019, the USACE provided extensive and significant comments on the SART 1 trail alignments. USACE noted that portions of the trail (Phases 1 and 2B) impacted recently designated protected USACE mitigation land, and therefore the proposed alignment would not be acceptable. Additionally, environmental studies determined that these two phases would have significant impacts to waters of the United States, which would trigger extensive mitigation requirements and a detailed alternatives analysis. Lastly, the USACE also rejected the placement of the trail on top of the existing dikes due to changes in USACE policy.

These comments resulted in the need to revise the proposed trail alignments to avoid impacts to the USACE mitigation land, relocate the trail off the USACE dikes, and identify ways to incorporate the trail into planned USACE projects within the Prado Basin. This resulted in the revision of the project phasing and placement of the trail on haul roads constructed as part of the USACE Alcoa Dike Phase 2 project. The revised SART 1 trail alignment phasing is shown in Figure 1.

As a result of the revised phasing of the Project and in consultation with Park District, it was agreed to focus the environmental and design efforts on Phases that could be delivered in the shortest period possible. Phase 2, 2A, and 3A were identified and it was agreed to proceed with these phases, see Figure 2. At its March 2021 meeting, the Commission approved an agreement with Stantec for supporting the USACE in the preparation of a CEQA and NEPA document, to perform preliminary engineering services and to prepare PS&E and construction support services for Phases 2, 2A and 3A of the SART 1 Project in the amount of \$714,039 plus a contingency amount of \$107,105 for a total amount of \$821,144. In January 2022, Amendment No. 1 was issued to perform the necessary surveys to support the biological resources and protocol of federally listed bird surveys and administrative matters. This amendment was issued in the amount of \$48,118 using available contingency funds.

The proposed trail mainly consists of a 10-foot-wide paved Class I bike path as well as a 10-foot-wide decomposed granite equestrian and pedestrian trail for a total combined minimum width of 20 feet. The trail does vary in width in phases 2, 2A, and 3A due to environmental constraints along the alignment.

DISCUSSION:

The contract with Stantec included a detailed scope of work which identified Stantec as supporting the USACE in the preparation of the CEQA and NEPA documents, trail design, and engineering, while the USACE responsibilities were to prepare the CEQA/NEPA document (Initial

Study/Environmental Assessment) and coordination with the resource agencies. Stantec's role for environmental compliance was to be a supportive role to the USACE and not as the lead of the overall project management and environmental compliance. As the Project progressed, it was apparent that the USACE did not have the necessary staff or capacity to manage and execute their project scope. To ensure the Project remained on schedule and would deliver the necessary environmental document, staff worked with Stantec and USACE on having Stantec provide additional assistance to USACE with environmental compliance, project management, technical analysis, report preparation and coordination with the resource agencies. The resulting benefit of this expanded assistance to the Project is that a majority of tasks and project are nearing completion. This additional effort was not anticipated by staff or Stantec at the start of the Project and was addressed by reallocating budget from future tasks.

As the Project moves into the public circulation component of the joint environmental document (CEQA/NEPA), which is anticipated to be in February/March 2023, the USACE will require assistance in the preparation of response to comments and required documents such as Mitigation and Monitoring Reporting Program and Environmental Commitments. Due to limited staff capacity with the USACE, Stantec will need to assist in the preparation of these final documents.

This Amendment requests additional budget for ongoing coordination and meetings with the various project stakeholders, subconsultants, technical specialists, and design staff. At the request of USACE, ongoing schedule maintenance and updates are required and included in this task. The original contract anticipated an approximate 14-month design and permitting duration. Working through all the regulatory permitting and coordination with the USACE for review of the technical studies, environmental document, design, and contract documents, the current estimated completion is 24 months.


Staff has negotiated the revised scope of work (including the appropriate level of effort, labor categories/mix, etc.), cost, and schedule received from Stantec for the Project services, and it establishes a fair and reasonable price. The proposed cost of Amendment No. 2, including contingency, is \$515,334.

Staff reviewed the proposed costs with the Park District, and they concur with the recommendations included in this staff report.

Staff recommends approval of Amendment No. 2 (Agreement No. 21-67-038-02) to Stantec to cover the additional scope for the Project, based on the final negotiated scope and cost of \$468,334 plus a contingency amount of \$47,000 for an additional amount of \$515,334, and total authorized amount not to exceed \$1,336,478. Additionally, staff recommends authority for the Chair or Executive Director to execute the agreement on behalf of the Commission, pursuant to legal counsel review, and for the Executive Director or designee to approve contingency work as may be required for the Project.

FISCAL IMPACT:

Costs for Commission project management; preliminary engineering, environmental document, PS&E, and construction support services; and staff will be reimbursed by the Proposition 84 grant secured by the Park District through the State Coastal Conservancy on September 28, 2017. Amendment No. 2 to the Commission-Park District MOU provides for the reimbursement of the Commission's Project costs. Anticipated expenditures for Fiscal Year 2022/23 have been included in the budget.

Financial Information					
In Fiscal Year Budget:	No	Year:	FY 2022/23 FY 2023/24+	Amount:	\$350,000 \$165,334
Source of Funds:	Proposition 84 Grant funds provided by the State Coastal Conservancy and secured by Park District			Budget Adjustment:	Yes
GL/Project Accounting No.:	007201 81102 00000 0000 720 67 81101				
Fiscal Procedures Approved:				Date:	01/11/2023

Attachments:

- 1) SART Figure 1
- 2) SART Figure 2
- 3) Stantec Scope of Work
- 4) Stantec Budget Detail
- 5) Stantec Draft Agreement No. 21-67-038-02

*Approved by the Western Riverside County Programs and Projects Committee on
January 23, 2023*

In Favor: 10 Abstain: 0 No: 1

SANTA ANA RIVER TRAIL 1

Prado Basin Trail

Legend

- Phase 1
- Phase 2
- Phase 2A
- Phase 3
- Phase 3A
- Phase 3B
- Phase 4

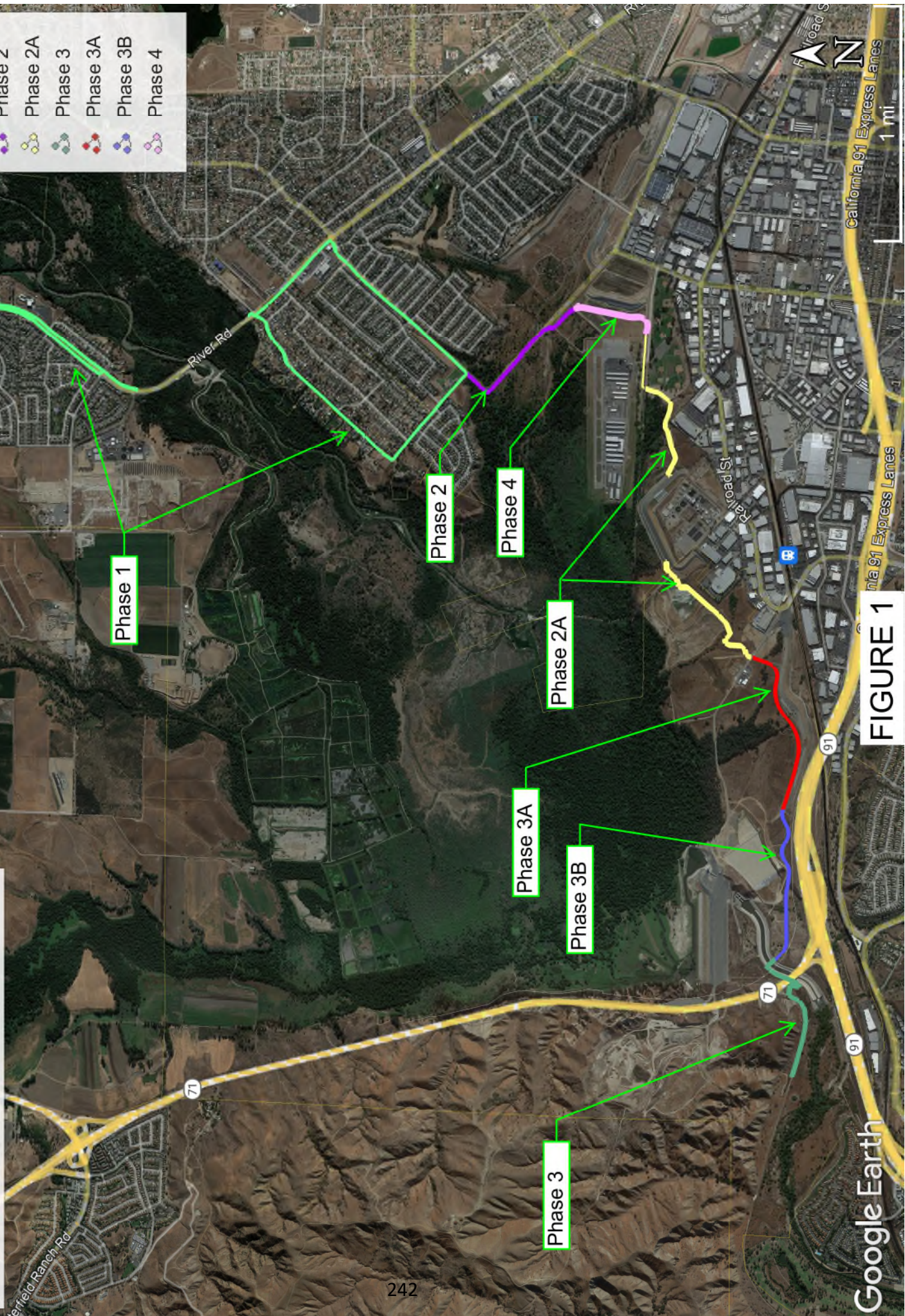
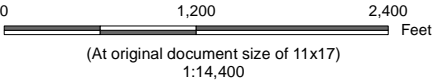


FIGURE 1



- Laydown Yard: Temporary Impact
- Grading: Temporary Impact
- Grading: Permanent Impact
- Riprap: Permanent Impact
- Trail: Permanent Impact
- Phase 2A End Location / Phase 3A Start Location
- Railroad



Project Location
Near Corona
Riverside County, California

Prepared by DL on 2022-04-21
TR by SET on 2022-04-21
IR by JV on 2022-04-21

Client/Project
2042483140
Riverside County Regional Park & Open-Space District
Santa Ana River Trail Project
Biological Resources Technical Report

Figure No.
2 - 0

Title
Site Plan

Notes
1. Coordinate System: NAD 1983 StatePlane California VI FIPS 0406 Feet
2. Data Sources: Stantec 2021
3. Background: Source: Esri, Maxar, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community
Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS, FAO, NPS, NRCAN, GeoBase, IGN, Kadaster NL, Ordnance Survey, Esri Japan, METI, Esri China (Hong Kong), (c) OpenStreetMap contributors, and the GIS User Community



Stantec Consulting Services Inc.
38 Technology Drive, Irvine CA 92618-5312

December 20, 2022
File: 2042483140

Attention: David Lewis

Capital Projects Manager
Riverside County Transportation Commission
4080 Lemon Street, 3rd Floor
Riverside, CA 92502

**Reference: SART Phases 2, 2A and 3A Amendment Request
Agreement No. 21-67-038-00**

Dear David:

Attached for your consideration (and summarized below) is a proposed amendment for the above noted project to provide ongoing environmental, permitting, and engineering services through the anticipated completion of the project with an estimated start of construction planned for September 2024 and completion at the end of 2025. Additional budget is requested for the tasks summarized below. The additional funds will restore budgets reallocated to various tasks to advance the project through the environmental process, permitting, and construction phase. The funds will also augment budgets for tasks listed due to additional environmental tasks, agency coordination and meeting time, and increased costs for permitting fees based upon currently published costs. Please note that we assume that the trail alignment will not change during the duration of this Amendment. Provided this is not the case, we will coordinate with Riverside County Transportation Commission (RCTC) on any additional costs that may occur.

Roles & Responsibilities

Stantec is responsible for trail design engineering on the project, while the U.S. Army Corps of Engineers (USACE) is responsible for preparation of the joint California Environmental Quality Act (CEQA)/National Environmental Policy Act (NEPA) document (Initial Study/Environmental Assessment) and coordination with the resource agencies. Stantec's role for environmental compliance was scoped as supportive in nature (e.g., assistance with the CEQA component of the joint environmental document and preparation of select technical reports). Stantec was never assumed to lead the overall project management and environmental compliance effort. However, early in the project, it became apparent that USACE did not have the staffing capacity to lead the effort (e.g., preparing for and leading regular meetings, identifying action items and following up) and execute required work (e.g., technical analysis and coordination) to meet key milestones and schedule requirements. To address this, Stantec was tasked with taking the lead role in environmental compliance, including project management, technical analysis and report preparation, supplemental analysis in support of trail alignment modifications, and coordination with resource agencies. The net benefit of this expanded role to the project is that the majority of USACE assigned tasks are largely complete or nearing completion and the project is adhering to the schedule and key milestones.



Reference: SART Phases 2, 2A and 3A

Technical Scope Expansion

The technical scope of the project has expanded since the original engineering design work was initiated. This has occurred based upon several factors including, the need to reduce impacts to jurisdictional drainages, avoidance of sensitive habitats and wildlife corridors, trail width restrictions based upon Western Riverside County Multi-species Habitat Conservation Plan (MSHCP) requirements, and the need to limit overall temporary and permanent impacts to biological resources to reduce the project's overall costs for both on- and off-site mitigation of species and habitats (and subsequent monitoring). This technical scope expansion was also required since tasks that either USACE were responsible for (e.g., Section 106 analysis and subsequent Memorandum, built-environment assessment, paleontological resources assessment, sensitive species surveys) were unable to be completed due to staffing limitations. Stantec therefore, was required to complete these and prepare information and/or analysis in support of USACE (e.g., Information Sheet/Project Description, NEPA Purpose & Need), or new analysis and/or monitoring was required (e.g., geotechnical monitoring).

The DBESP Addendum (a key component in complying with the MSHCP and supporting document to the USACE-prepared Biological Assessment [BA]) has also required substantial reanalysis since it necessitated a detailed comparison between the original 2018 trail alignment and the new 2022 alignment. These requirements necessitated the refinement to the trail design and therefore, affected all components of the environment compliance document, including technical studies. This required reanalysis of the temporary and permanent impacts, rewriting of sections and reports, and updating figures and exhibits. It also required substantial coordination with USACE/RCTC/RivCoParks and the resource agencies.

As we move into the public circulation component of the joint environmental document (anticipated in February 2023), USACE will require assistance in preparing for and addressing responses to comments and preparing required documents (e.g., Mitigation Monitoring & Reporting Program, Environmental Commitments). Stantec will be required to assist them in preparing these documents, due to their limited staffing capacity. For these reasons, both the engineering and environmental technical scopes have expanded and have had a direct impact on the engineering task either requiring similar refinements and updates or requiring the use of assigned budgets to continue the work. As such, replenishment of these tasks is now required to continue the work into the permitting and construction phases of the project.

Schedule

The Engineering and environmental compliance components of the project have extended substantially longer than assumed in the scope of work and fee. Our original assumption for the engineering task was 14 months, while the environmental compliance component was anticipated to take 10 weeks and was based upon a support role function intended to assist the USACE in preparation of the joint CEQA/NEPA document. The project is now ending year two of our involvement and will continue into Fall of 2024. As noted above, Stantec's expanded role in project management and leading the technical analysis has allowed the project to meet its



December 20, 2022
David Lewis
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Reference: SART Phases 2, 2A and 3A

schedule and milestone requirements. However, this expanded role has required the use of previously allocated funds intended for other engineering and environmental tasks. As such, replenishment of these tasks is now needed to complete the engineering and environmental components and start the permitting and construction phases.

A description of the additional efforts is provided on Exhibit 'A', Scope of Work.

We are requesting a budget amendment amount of **\$468,334** for the services and direct costs summarized above. This total amount is detailed in the attached Budget Amendment Detail Table (Exhibit A) which identifies each of the proposed tasks.

We appreciate your review and approval of this amendment request.

Sincerely,
STANTEC CONSULTING SERVICES INC.

Sherry Weinmeier, PE for
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Principal Environmental Planner
Phone: (323) 449-1050
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Attachments:
Exhibit 'A' - Scope of Work
Budget Amendment Detail Table



Reference: SART Phases 2, 2A and 3A

EXHIBIT A

Scope of Work

The following summarizes the items and tasks being performed to obtain the project approvals.

1. Management and Meetings for Engineering Design and Environmental Services

This Amendment requests additional budget for ongoing coordination and meetings with the various project stakeholders, subconsultants, technical specialists, and design staff. At the request of U.S. Army Corps of Engineers (USACE) and client, ongoing schedule maintenance and updates are required and included in this task. The original contract anticipated an approximate 14-month design and permitting duration from April 2021 through June of 2022. Working through all the regulatory permitting and coordination with the USACE for review of technical studies and contract documents, the current estimated completion of design and permitting is through April 2024 with the start of construction expected Fall of 2024. It should be noted the original budget assumed approximately 10 weeks of environmental project management (see below) once major tasks were kicked off. Project management time as of the date of this addendum has increased from 10 weeks to 84 weeks with an additional 65 weeks anticipated through the completion of design and permitting.

Similar to the time frames listed above, ongoing bi-monthly meeting preparation and attendance will continue through design and permit completion attended by the various technical leads, oversight agencies, and stakeholders. Stantec leads the meetings, prepares agendas, minutes, and follows up with action items. Approximately 40 meetings have been led and attended between April 2021 through November 2022 while only 6 virtual meetings were assumed and included in the original contract since the environmental component was understood to be primarily led by the USACE. However, Stantec environmental staff have been tasked with coordinating, organizing, and executing much of the work (described below). Various additional coordination and internal Stantec/RCTC staff project meetings are also included in this task. The additional budget requested will provide the continued services through design and permitting completion. It is anticipated that bi-monthly design meetings (34 each) attended by key task leaders will continue through April 2024. Meetings for engineering support during the construction phase (36 each) from Fall of 2024 through Spring of 2026 are also anticipated. It should be noted that our scope of work does not include biological, cultural, or paleontological monitoring during construction.

It should be noted that it was originally understood that all the engineering and design would be to the 65% level (typical for environmental compliance documents) at the time the environmental services tasks start and that USACE would be lead on the analysis with Stantec providing support. It was also understood USACE would prepare the Project Description (including Purpose & Need) and begin the baseline environmental analysis, including sensitive species and cultural resources surveys for the joint environmental document. This information would then be included in our technical reports for impact analysis and if required, identification of mitigation measures. Instead, Stantec's was

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Reference: SART Phases 2, 2A and 3A

required to take on these roles and activities with environmental technical reports initiated prior to the 20% design. This was necessary since much of the biological resources data collection is seasonal and only valid for one year and RivCoParks's budget constraints would not allow for an additional year of surveys. In addition, other resource areas (e.g., cultural) require database inquiries (e.g., California Historical Resources Information System) that can take many months to complete and as such, Stantec was required to initiate these in earnest. These technical reports and analysis soon became the critical path elements in keeping the project on schedule. In addition, there were also additional coordination and analysis efforts related to Native American Consultation (AB52), Section 106 (including built environment resources), and paleontological resources to meet schedule requirements. In short, Stantec's environmental services role and activities became the primary driver of the schedule rather than peripheral, as previously anticipated. This level of effort was necessary and continues to be necessary to hold all the parties accountable to the schedule and action items. This includes extensive coordination, follow-up, and email and telephonic communications with USACE and their various departments. There has been extensive coordination with USACE and the various technical leads (biological/aquatic resources, wetlands, cultural resources, paleontological, engineering) to minimize and/or avoid environmental impacts in the design and the geological investigations. Our involvement has been and is anticipated to be nearly daily through design and permit completion.

As demonstrated above, Stantec's environmental compliance role has been greatly enhanced by the need to keep the project moving forward, meeting critical path, milestone, and schedule requirements. We continue this role at the behest of RivCoParks and RCTC and are continuing to move the environmental compliance document forward to completion by providing coordination and strategy of the document, assisting USACE with the development of the Biological Assessment, sending a variety of specific data on request, leading the effort to write the Information Sheet/Project Description and assist with refinement of the project Purpose and Need, preparing multiple revisions and refinements to the cultural resources Area of Potential Effect (APE), assisting USACE to identify all applicable Californian Environmental Quality Act (CEQA) thresholds of significance requirements and proper placement of these in the environmental document, coordinating the paleontological resources assessments and many additional tasks that require our input on a daily basis and which will continue through the permitting phase of the project.

SUMMARY OF TASKS:

- a. Daily and ongoing coordination and communication with the regulatory agencies and technical leads to help expedite the regulatory process and deliverables.
- b. Lead bi-weekly project meetings, agendas, and minutes (70 meetings)
- c. Project schedule updates and maintenance

2. Right-of-Way / License Agreements

Restore budgets to provide right-of-way and license agreement exhibit support services.

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Reference: SART Phases 2, 2A and 3A

SUMMARY OF TASKS:

- a. Right-of-way license agreement exhibit

3. Trail Plans, Specifications and Estimates

Various engineering design, support, and studies have been performed to support the environmental and regulatory permitting approval process impacting the Trail Plan budgets. Additional efforts have also been provided during the design and review process. The following summarizes these additional efforts:

SUMMARY OF TASKS:

- a. Plan changes to minimize environmental impacts
 - Revise trail alignment onto existing Temescal Wash bridge necessitating coordination and approvals through the City of Corona.
 - Relocate trail in Phase 2A from top of slope to bottom of slope during the preliminary design phase to reduce the number of drainage crossings and reduce the total acreage of impacts to jurisdictional drainages below one half (0.5) acre thus qualifying for a nationwide permit.
- b. Coordination assistance and environmental support:
 - Prepare exhibits
 - Calculate environmental impacts
 - Refine temporary and permanent impacts lines
 - Calculate impact area for CEQA and DBESP Addendum
- c. City of Corona requested additions:
 - Investigate implementation of HAWK traffic system at Rincon Road
 - Design of new HAWK traffic system at Rincon Road
 - Add median curb
 - Supplemental studies and cost estimates to implement City requests
- d. Geotechnical
 - Encroachment Permit Application and Process
 - Drilling Plan and Slope Stability Analysis
 - Address and coordinate USACE requirements
- e. Hydraulic analysis at Temescal Wash
- f. Additional structural support due to USACE comments

4. Storm Water Pollution Prevention Plans (SWPPP)

Restore budgets to prepare a SWPPP in conformance with the State Water Resources Control Board (SWRCB) General Permit No. 2009-009-DWQ.

SUMMARY OF TASKS:

- a. SWPPP

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Reference: SART Phases 2, 2A and 3A

5. Construction Support Services

Restore and augment budgets to provide the following construction support services for an anticipated construction duration of approximately 18 months. It is understood the project will be constructed as a single project for all three phases with one over-all bid, mobilization, and close-out.

SUMMARY OF TASKS (Each phase):

- a. Construction Field Meetings (6 total)
- b. RFI Responses (10 total)
- c. Submittal Reviews (10 total)
- d. Site Visits (3 total)
- e. Bid Support (1-bid)
- f. Record Drawings (1-each)

6. (New Task Under Technical Reports and Permits) Biological & Paleontological Monitoring in Support of Geotechnical Investigations

Analysis conducted by Stantec concluded that sensitive biological and paleontological resources could be affected by the geotechnical investigation activities (i.e., test pits/borings) and as such, monitoring is required. The test locations were not previously known, or their sensitivity and therefore could not be included in our original budget assumptions.

Note: If paleontological resources are discovered, recovery and other activities are not included in this scope of work or fee estimates. This assumes no regulatory permits are required and support during construction is not a part of this contract and if requested, will be provided under a separate agreement.

SUMMARY OF TASKS:

- a. Biological and paleontological monitoring support and brief memorandum with results of monitoring activities (up to 7 days of fieldwork)

7. Supplemental California Environmental Quality Act (CEQA) Analysis

Stantec will review the Project Description and CEQA Initial Study (IS) (including thresholds of significance determinations and mitigation measures) currently under preparation by the USACE. If it is found that the IS is deficient and/or non-compliant, Stantec will provide comments and recommendations for USACE's implementation. If needed, Stantec will also assist USACE with minor analysis (not to include technical calculations, analysis, and summaries) required to support the joint environmental document and ensure it is CEQA compliant.

SUMMARY OF TASKS:

- a. Non-technical support of CEQA component of joint environmental document

8. Response to Comments, MMRP, and File NOD

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Reference: SART Phases 2, 2A and 3A

Pending circulation of the joint environmental document, Stantec will assist RCTC and USACE in responding to comments received and if needed, prepare Master Responses for select topical areas (e.g., biological resources, air quality/greenhouse gases). The use of Master Responses will assist in reducing the overall individual responses required to be prepared to address comments raised on the joint environmental document. It is assumed the level of controversy of the project is low and no attorney letters or form letters will be received. In the event this is not the case, Stantec will evaluate these letters and advise RCTC on the level of effort expected and if this effort would be beyond the scope of work and associated budget. Utilizing the mitigation measures included in the joint environmental document, Stantec will prepare the Mitigation Monitoring & Reporting Program (MMRP) for the CEQA document and assist USACE with the Environmental Commitments document (if needed) for the National Environmental Protection Act (NEPA) document. Once the CEQA document has been approved by RCTC/RivCoParks, Stantec will also file the Notice of Determination (NOD) with the County Recorder's Office and pay the associated fees (including California Department of Fish and Wildlife [CDFW] CEQA).

SUMMARY OF TASKS:

- a. Prepare MMRP
- b. Assist with Responses to Comments and Environmental Commitments
- c. File NOD

9. (New Task Under Technical Reports and Permits) Section 106 Memorandum and Paleontological Resources Support

Stantec, in conjunction with the USACE has finalized the Section 106 Memorandum which analyzes impacts between the 2018 and 2022 trail alignments. USACE is currently preparing to send the Memorandum to the State Office of Historic Preservation (SHPO) and Tribes shortly (December 2022). Stantec's current assumption is that SHPO and the Tribes will provide concurrence on the Memorandum and no additional analysis will be required and the results can be incorporated into the joint environmental document. Provided there are comments, Stantec will make the requested revisions. Our assumption includes only one round of revisions. Stantec also assumes that no cultural monitoring will be required in support of the geotechnical investigation activities.

SUMMARY OF TASKS:

- a. Section 106 Memorandum and Paleontological Resources Support

10. Biological Assessment & DBESP Addendum Support

Stantec will assist USACE with minor revisions and updates to the Biological Assessment (if needed) based upon finalization of the Determination of Biologically Equivalent or Superior Preservation (DBESP) Addendum. Stantec assumes the current revised submittal of the DBESP Addendum (December 2022) will be finalized by the resource agencies and no and/or minor additional changes will be required. Stantec has assumed a minimal effort in support of the DBESP Addendum.



Reference: SART Phases 2, 2A and 3A

This task includes time to coordinate with RCTC/RivCoParks to determine a mitigation site and confirm a 2:1 ratio for permanent impacts to coastal sage scrub (including buckwheat scrub) that occurs on federal lands is suitable for coastal California gnatcatcher (*Polioptila californica californica*).

This task assumes that CDFW and U.S. Fish and Wildlife Service (USFWS) accept the Santa Ana River Van Buren units for permanent impacts to riparian and riverine habitat from the implementation of this Project.

SUMMARY OF TASKS:

- a. DBESP Addendum Support
- b. Biological Assessment Support
- c. Coastal Sage Scrub Mitigation Site Support

11. Clean Water Act (CWA) Sections 401 and 404, California Fish & Game Code 1602 Permits, and Habitat Mitigation & Monitoring Plan (HMMP)

Restore budgets to prepare the associated permits and permit packages (figures, design drawings, avoidance, and mitigation measures, etc.) required for impacts to state and federal jurisdictional waters and wetlands, per Sections 401 and 404 of the federal Clean Water Act (CWA) and Section 1600 of the California Fish & Game Code.

Augment budget for the preparation of two Habitat Mitigation and Monitoring Plans (HMMP) that were not included in the original contract. One HMMP is for a 5-year monitoring and maintenance plan for on-site restoration of vegetated areas that are temporarily impacted during trail construction. A draft plan would be prepared for RCTC/RivCoParks. Once you approve the HMMP it will be submitted to the agencies then updated as needed.

The second HMMP is for a 5-year monitoring and maintenance plan for an off-site mitigation site for permanent impacts during trail construction. A draft plan would be prepared for RCTC/RivCoParks. Once you approve the HMMP it will be submitted to the agencies then updated as needed.

Stantec will pay the associated fees as budgeted and outlined below under 'Direct Costs', and coordinate and track these permits with the corresponding agencies. These costs are updated based upon current published rates/costs. CDFW and State Water Resources Control Board (SWRCB) and increase each year.

Note: Stantec is not including budget to pay for the MSHCP Mitigation fee.



Reference: SART Phases 2, 2A and 3A

SUMMARY OF TASKS:

- a. Prepare, submit draft and final permit application package for a nationwide permit, and track Section 401 permit to Regional Water Quality Control Board – Santa Ana and pay associated fee
- b. Prepare, submit draft and final permit application package, and track Section 404 permit with the USACE
- c. Prepare, submit draft and final permit application, and track Section 1602 permit with CDFW and pay associated fee
- d. HMMP for on-site restoration areas-Prepare and submit draft and final plan
- e. HMMP for off-site restoration- Prepare and submit draft and final plan

12. Direct Costs

Restore and augment budgets for the direct costs associated with the regulatory permits as currently published. Fees may be updated by the permitting agencies on an annual basis. Stantec is not responsible for any increase in fees.

SUMMARY:

- a. NOD Fee – (2022) \$2,548
- b. CDFW CEQA Filing Fee – (2023) \$2,764
- c. CDFW 1602 Permit Application Fee (2022) – \$31,176
 - Assumes a 9 of the 11 drainages will be impacted and are considered separate projects by CDFW (2022)
 - \$3,464 per drainage x 9 drainages = \$31,176
 - Assumes a construction cost per drainage of more than \$100,000, but less than \$200,000
- d. Section 401 Application Fee (2022) - \$26,499
 - This fee assumes the work within the drainage/jurisdictional areas will occur in a single season.
 - Fee is \$2,031 annually if work continues more than 1 year.

Task No. Task Description		Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE	Budget Remaining 10/28/22	Budget to Reallocate Out	Budget to Reallocate In	Proposed Reallocation Budget (Orig. + Adjust.)	Amendment Amount	COMMENTS and JUSTIFICATION FOR REALLOCATION	COMMENTS and JUSTIFICATION FOR AMENDMENT
A. SART Phase 2												
1	Project Management			40.0	\$ 9,518.00	\$ 0.00		\$ 3,183.33	\$ 12,701.33	\$ 21,000.00	Project requires regular coordination with multiple stakeholders, subconsultants, and design staff. At the request of ACOE and client, ongoing schedule maintenance and updates are also required. The original contract anticipated an approximate 14-month design and permitting duration from April 2021 through June of 2022. Working through all the regulatory permitting and coordination with ACOE for review of technical studies and contract documents, the current estimated completion of design and permitting is approximately April 2024 with a start construction the fall of 2024. Note: Original budget assumed approximately 10 weeks of project management for coordinating with the environmental tasks once major tasks were kicked off. Actual weeks of project management as of November 2022 are at 80 and will continue through design, permitting, and contract document preparation, April of 2024.	See Amendment Letter Item 1. Provide budget and staff for ongoing project coordination, internal QC reviews, client and agency communications, contract and progress reporting, and schedule updates through permitting and contract document preparation currently anticipated through Spring of 2024 for a total of 15 months from February 2023 through April 2024. Budget provides for an overall average for all three phases combined of approximately 5 hours per week of project management time.
	Meetings (6 total - virtual)			12.0	\$ 2,223.60	\$ 0.00		\$ 5,083.33	\$ 7,306.93	\$ 8,000.00		
	Subtotal	\$		52.0	\$ 11,741.60	\$ 0.00	\$ 0.00	\$ 8,266.66	\$ 20,008.26	\$ 29,000.00		
2	Survey and Mapping										Task complete. Additional costs are not anticipated. Task complete. Additional costs are not anticipated.	
	Field Surveys (3 days total)			40.0	\$ 9,326.12	\$ 5,171.53	-\$ 5,171.53		\$ 4,154.59			
	Mapping Base			32.0	\$ 4,900.64	\$ 791.07	-\$ 791.07		\$ 4,109.57			
	Subtotal	\$		72.0	\$ 14,226.76	\$ 5,962.60	-\$ 5,962.60	\$ 0.00	\$ 8,264.16	\$ 0.00		
3	Right-of-Way / License Agreements										Task not complete. Anticipate future budget augmentation.	Restore original budget
	Right-of-Way / License Agreements			20.0	\$ 3,054.96	\$ 2,816.92	-\$ 2,816.92		\$ 238.04	\$ 2,816.92		
	Subtotal	\$		20.0	\$ 3,054.96	\$ 2,816.92	-\$ 2,816.92	\$ 0.00	\$ 238.04	\$ 2,816.92		
4	Geotechnical Investigation											
	Geotechnical Investigation		\$ 15,083	12.0	\$ 17,096.00	\$ 15,433.12						
	Subtotal	\$		12.0	\$ 17,096.00	\$ 15,433.12						
5	Drainage Studies											
	Hydrology			32.0	\$ 4,535.44	\$ 2,081.48						
	Hydraulics			100.0	\$ 17,488.76	\$ 3,485.60						
	Water Quality Flow Rates and Volumes			32.0	\$ 4,535.44	\$ 4,059.62						
	Drainage Report			22.0	\$ 3,274.22	\$ 1,216.26						
	Subtotal	\$		186.0	\$ 29,833.86	\$ 10,842.96						
6	Trail Plans, Specifications and Estimates											
	Plans			304.0	\$ 47,418.40	\$ 10,507.31				\$ 18,000.00		
	Specifications			48.0	\$ 7,209.60	\$ 7,209.60						
	Estimates			20.0	\$ 3,074.20	\$ 2,067.77				\$ 2,300.00		
	Subtotal	\$		372.0	\$ 57,702.20	\$ 19,784.68				\$ 20,300.00		
7	Storm Water Pollution Prevention Plan										Task not complete. Anticipate future budget augmentation.	Restore original budget
	SWPPP	\$ 500		44.0	\$ 6,481.92	\$ 5,982.09	-\$ 5,982.09		\$ 499.83	\$ 5,982.09		
	Subtotal	\$ 500		44.0	\$ 6,481.92	\$ 5,982.09	-\$ 5,982.09		\$ 499.83	\$ 5,982.09		
8	Water Quality Management Plan											
	Water Quality Management Plan	\$ 500		52.0	\$ 8,109.64	\$ 8,079.78						
	Subtotal	\$ 500		52.0	\$ 8,109.64	\$ 8,079.78						
9	Construction Support Services										Task not complete. Anticipate future budget augmentation.	
	Construction Meetings (6 total - virtual)			12.0	\$ 2,223.60	\$ 2,223.60	-\$ 2,223.60		\$ 0.00	\$ 2,223.60		
	RRI Responses (10 total)			28.0	\$ 4,135.40	\$ 4,135.40	-\$ 4,135.40		\$ 0.00	\$ 4,135.40		
	Submittal Reviews (10 total)			28.0	\$ 4,135.40	\$ 4,135.40	-\$ 4,135.40		\$ 0.00	\$ 4,135.40		
	Site Visits (3 total)	\$ 500		9.0	\$ 1,693.85	\$ 1,693.85	-\$ 1,693.85		\$ 0.00	\$ 1,693.85		
	Bid Support (3 RFIs total)			12.0	\$ 1,907.70	\$ 1,907.70	-\$ 1,907.70		\$ 0.00	\$ 1,907.70		
	Record Drawings			9.0	\$ 1,299.15	\$ 1,299.15	-\$ 1,299.15		\$ 0.00	\$ 1,299.15		
	Subtotal	\$ 500		98.0	\$ 15,395.10	\$ 15,395.10	-\$ 15,395.10	\$ 0.00	\$ 15,395.10	\$ 15,395.10		
SUBTOTAL PHASE 2		\$ 1,500	\$ 15,083	908.0	\$ 163,642.04	\$ 84,297.25	-\$ 30,156.71	\$ 8,266.66		\$ 73,494.11		
	Brandt	\$237.95										
			Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE						
Task No. Task Description												

BUDGET REALLOCATION and AMENDMENT DETAIL

A. SART Phase 2A											
1	Project Management										
	Project Management	40.0			40.0	\$ 9,518.00	\$ 6.00	\$ 3,183.33	\$ 12,701.33	\$ 21,000.00	See comments on Phase 2 above.
	Meetings (6 total - virtual)	6.0			12.0	\$ 2,223.60	\$ 59.55	\$ 5,083.33	\$ 7,306.93	\$ 8,000.00	See comments on Phase 2 above.
					0.0	\$ -					
	Subtotal	46.0	\$		52.0	\$ 11,741.60	\$ 65.55	\$ 0.00	\$ 8,266.66	\$ 20,008.26	\$ 29,000.00
2	Survey and Mapping										
	Field Surveys (4 days total)				56.0	\$ 12,788.56	\$ 3,309.62	-\$ 3,309.62		\$ 9,478.94	Task complete. Additional costs are not anticipated.
	Mapping Base				32.0	\$ 4,900.64	\$ 1,827.32	-\$ 1,827.32		\$ 3,073.32	Task complete. Additional costs are not anticipated.
					0.0	\$ -					
	Subtotal	0.0	\$		88.0	\$ 17,689.20	\$ 5,136.94	-\$ 5,136.94	\$ 0.00	\$ 12,552.26	\$ 0.00
3	Right-of-Way / License Agreements										
	Right-of-Way / License Agreements	2.0			20.0	\$ 3,011.12	\$ 2,773.23	-\$ 2,773.23		\$ 237.89	\$ 2,773.23
					0.0	\$ -					Task not complete. Anticipate future budget augmentation.
	Subtotal	2.0	\$		20.0	\$ 3,011.12	\$ 2,773.23	-\$ 2,773.23	\$ 0.00	\$ 237.89	\$ 2,773.23
4	Geotechnical Investigation										
	Geotechnical Investigation	4.0		\$ 40,434	12.0	\$ 42,447.00	\$ 40,753.51				
					0.0	\$ -					
	Subtotal	4.0	\$		12.0	\$ 42,447.00	\$ 40,753.51				
5	Drainage Studies										
	Hydrology				28.0	\$ 3,859.52	\$ 1,194.98				
	Hydraulics				32.0	\$ 4,652.36	\$ 9.72				
	Water Quality Flow Rates and Volumes				32.0	\$ 4,652.36	\$ 4,176.57				
	Drainage Report	2.0			22.0	\$ 3,274.22	\$ 543.92				
					0.0	\$ -					
	Subtotal	2.0	\$		114.0	\$ 16,438.46	\$ 5,925.19				
6	Trail Plans, Specifications and Estimates										
	Plans	40.0			400.0	\$ 61,837.60	\$ 16,137.44			\$ 18,000.00	See comments in Phase 2 above
	Abutment Design				48.0	\$ 10,475.52	\$ 10,475.40				
	Specifications	8.0			48.0	\$ 7,209.60	\$ 7,209.60				
	Estimates	4.0			28.0	\$ 4,135.40	\$ 3,129.01			\$ 2,300.00	See comments in Phase 2 above
					0.0	\$ -					
	Subtotal	52.0	\$		524.0	\$ 83,658.12	\$ 36,951.45			\$ 20,300.00	
7	Bridge Type Selection Memo										
	Bridge Schematics	4.0			36.0	\$ 5,196.60	\$ 5,196.60				
	Bridge Selection Memo	4.0			16.0	\$ 2,885.96	\$ 2,885.96				
					0.0	\$ -					
	Subtotal	8.0	\$		52.0	\$ 8,082.56	\$ 8,082.56				
8	Storm Water Pollution Prevention Plan										
	SWPPP		\$ 500		44.0	\$ 6,481.92	\$ 6,481.92	-\$ 6,481.92		\$ 0.00	\$ 6,481.92
					0.0	\$ -					Task not complete. Anticipate future budget augmentation.
	Subtotal	0.0	\$ 500		44.0	\$ 6,481.92	\$ 6,481.92	-\$ 6,481.92		\$ 0.00	\$ 6,481.92
9	Water Quality Management Plan										
	Water Quality Management Plan	4.0	\$ 500		52.0	\$ 8,109.64	\$ 7,784.78				
					0.0	\$ -					
	Subtotal	4.0	\$ 500		52.0	\$ 8,109.64	\$ 7,784.78				
10	Construction Support Services										
	Construction Meetings (6 total - virtual)	6.0			12.0	\$ 2,223.60	\$ 2,223.60	-\$ 2,223.60		\$ 0.00	\$ 2,223.60
	RFI Responses (10 total)	4.0			28.0	\$ 4,135.40	\$ 4,135.40	-\$ 4,135.40		\$ 0.00	\$ 4,135.40
	Submittal Reviews (10 total)	4.0			28.0	\$ 4,135.40	\$ 4,135.40	-\$ 4,135.40		\$ 0.00	\$ 4,135.40
	Site Visits (3 total)		\$ 500		9.0	\$ 1,693.85	\$ 1,693.85	-\$ 1,693.85		\$ 0.00	\$ 1,693.85
	Bid Support (3 RFIs total)	3.0			12.0	\$ 1,907.70	\$ 1,907.70	-\$ 1,907.70		\$ 0.00	\$ 1,907.70
	Record Drawings	1.0			9.0	\$ 1,299.15	\$ 1,299.15	-\$ 1,299.15		\$ 0.00	\$ 1,299.15
					0.0	\$ -	\$ -			\$ 0.00	Task not complete. Anticipate future budget augmentation.
	Subtotal	18.0	\$ 500		98.0	\$ 15,395.10	\$ 15,395.10	-\$ 15,395.10	\$ 0.00	\$ 0.00	\$ 15,395.10
	SUBTOTAL PHASE 2A	136.0	\$ 1,500	\$ 40,434	1056.0	\$ 213,054.72	\$ 129,350.23	-\$ 29,787.19	\$ 8,266.66		\$ 73,950.25
	Brandt										
	\$237.95										
Task No.	Task Description		Direct Costs	Subconsultant Geotech	TOTAL TASK HOURS	TOTAL TASK FEE					
A. SART Phase 3A											
1	Project Management										
	Project Management	24.0			24.0	\$ 5,710.80	\$ 45.39	\$ 3,183.33	\$ 8,894.13	\$ 21,000.00	See comments on Phase 2 above.
	Meetings (6 total - virtual)	6.0			12.0	\$ 2,223.60	\$ 66.34	\$ 5,083.33	\$ 7,306.93	\$ 8,000.00	See comments on Phase 2 above.
					0.0	\$ -					
	Subtotal	30.0	\$		36.0	\$ 7,934.40	\$ 111.73	\$ 0.00	\$ 8,266.66	\$ 16,201.06	\$ 29,000.00
2	Survey and Mapping										
	Field Surveys (3 days total)				40.0	\$ 9,326.12	\$ 3,741.03	-\$ 3,741.03		\$ 5,585.09	Task complete. Additional costs are not anticipated.
	Mapping Base				32.0	\$ 4,900.64	\$ 1,573.46	-\$ 1,573.46		\$ 3,327.18	Task complete. Additional costs are not anticipated.
					0.0	\$ -					
	Subtotal	0.0	\$		72.0	\$ 14,226.76	\$ 5,314.49	-\$ 5,314.49	\$ 0.00	\$ 8,912.27	\$ 0.00
3	Right-of-Way / License Agreements										
	Right-of-Way / License Agreements	2.0			20.0	\$ 3,011.12	\$ 3,011.12	-\$ 3,011.12		\$ 0.00	\$ 3,011.12
					0.0	\$ -					Task not complete. Anticipate future budget augmentation.
	Subtotal	2.0	\$		20.0	\$ 3,011.12	\$ 3,011.12	-\$ 3,011.12	\$ 0.00	\$ 0.00	\$ 3,011.12
4	Geotechnical Investigation										
	Geotechnical Investigation	4.0		\$ 17,926	12.0	\$ 19,939.00	\$ 18,070.02				
					0.0	\$ -					
	Subtotal	4.0	\$		12.0	\$ 19,939.00	\$ 18,070.02				

BUDGET REALLOCATION and AMENDMENT DETAIL

[illegible]

BUDGET REALLOCATION and AMENDMENT DETAIL

7	Habitat Assessment/MSHCP Consistency Analysis	\$ 175	60.0	\$ 10,923.56	\$ 2,839.58		\$ 21,857.00	\$ 32,780.56		The MSHCP/DBESP was expected to be straight forward, but instead, it required a comparative analysis between the 2018 alignment and 2022 alignment. In addition, the MSHCP mapping layers in many instances were not available and required extensive GIS support and cross checking of tables, text, and figures, in addition to translation of Phases versus Segments that were not universally equivalent. Design changes to the alignment were also necessary and resulted in additional reanalysis of existing information. Note: The anticipated duration for this task was approximately 4 weeks. However, the actual duration was some 12 weeks, due to information noted above.	See Amendment Letter Item 10 for justification. Includes additional time for subconsultant -Hernandez. Includes additional time to include ESA Section 7 BA assistance.
	DBESP		36.0	\$ 6,358.72	\$ 0.00			\$ 6,358.72	\$ 10,000.00		
8	401, 404 and 1602 Permits	\$ 175	138.0	\$ 24,132.84	\$ 24,132.84	-\$ 24,132.84		\$ 0.00	\$ 58,132.84	Task not complete. Anticipate future budget augmentation.	See Amendment Letter Item 11 for justification. This task includes the additional scope and budget for the HMMP (onsite for temporary and offsite mitigation), Biological Assessment for the ESA permitting and the MSHCP Permit support.
9	Tribal Cultural Resources (AB 52)		8.0	\$ 1,312.88	\$ 0.00			\$ 1,312.88			
10 (New)	Bio & Paleo Monitoring during Geotech Invest (Up to 7 days)								\$ 37,000.00		See Amendment Letter Item 6 for Justification
11 (New)	Section 106 Memorandum and Paleontological Resources Support								\$ 3,000.00		See Amendment Letter Item 9 for Justification
			0.0	\$							
	Subtotal	\$ 1,150	402.0	\$ 69,586.88	\$ 29,395.31	-\$ 24,132.84	\$ 71,421.00		\$ 108,132.84		
Direct Costs											
	CDFW and County CEQA Filing Fees (2021)	\$ 2,530	0.0	\$ 2,530.00	\$ 2,530.00			\$ 2,530.00	\$ 234.00		See Amendment Letter Item 12 for Justification. Amount based on 2023 fees.
	Radius Map	\$ 2,000	0.0	\$ 2,000.00	\$ 2,000.00			\$ 2,000.00			
	Mailing & Newspaper Notice	\$ 4,500	0.0	\$ 4,500.00	\$ 4,500.00			\$ 4,500.00			
	Records Search	\$ 800	0.0	\$ 800.00	\$ 800.00	-\$ 800.00		\$ 0.00	\$ 800.00	Task not complete. Anticipate future budget augmentation.	Restore original budget
	Misc. Expenses (equipment, field expense,s and	\$ 2,000	0.0	\$ 2,000.00	\$ 1,271.70	-\$ 1,271.70		\$ 728.30	\$ 1,271.70	Task not complete. Anticipate future budget augmentation.	Restore original budget
	1602 Long Term Permit Application Fee	\$ 7,082	0.0	\$ 7,082.00	\$ 7,082.00	-\$ 7,082.00		\$ 0.00	\$ 31,176.00	Task not complete. Anticipate future budget augmentation.	See Amendment Letter Item 12 for Justification. Assumes a total of 9 drainage at \$3,464/ea.
	401 Application Fee	\$ 10,000	0.0	\$ 10,000.00	\$ 10,000.00	-\$ 10,000.00		\$ 0.00	\$ 26,499.00		Includes the 404 Permit
			0.0	\$							
	Subtotal	\$ 28,912	0.0	\$ 28,912.00	\$ 28,183.70	-\$ 19,153.70	\$ 0.00		\$ 59,980.70		
	TOTAL PHASE 2, 2A, 3A CEQA	\$ 30,062	744.0	\$ 162,567.46	\$ 73,516.32	-\$ 56,534.72	\$ 124,221.00		\$ 244,361.72		
	TOTAL REMAINING, REALLOCATIONS, and AMENDMENT				\$ 388,647.78	-\$ 149,020.98	\$ 149,020.98		\$ 468,333.95		

Agreement No. 21-67-038-02

**AMENDMENT NO. 2
TO AGREEMENT
WITH
STANTEC CONSULTING SERVICES,
INC FOR
PREPARATION OF THE FINAL ENVIRONMENTAL DOCUMENT,
PRELIMINARY ENGINEERING, PLANS, SPECIFICATIONS AND ESTIMATES,
AND CONSTRUCTION SUPPORT SERVICES RELATED TO THE
SANTA ANA RIVER TRAIL PROJECT PHASES 2, 2A AND 3A IN THE PRADO
BASIN**

1. PARTIES AND DATE

This Amendment No. 2 to Agreement for the Preparation of Final Environmental Document, Preliminary Engineering, Plans, Specifications and Estimates, and Construction Support Services ("Amendment No. 2") is entered into as of this _____ day of _____, 2023, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION ("Commission") and STANTEC CONSULTING SERVICES, INC ("Consultant"), a New York corporation.

2. RECITALS

- 2.1 The Commission and the Consultant have entered into Agreement No. 21-67-038-00, dated April 23, 2021, (the "Master Agreement") for the purpose of providing Preparation of Final Environmental Document, Preliminary Engineering, Plans, Specifications and Estimates, and Construction Support Services for the Santa Ana River Tail Project Phases 2, 2A, and 3A in the Prado Basin (the "Project").
- 2.2 The Commission and the Consultant have entered into Amendment No. 1, dated January 12, 2022, for the purpose of providing additional funding for additional services for the Preparation of Final Environmental Document, Preliminary Engineering, Plans, Specifications and Estimates, and Construction Support Services for the Santa Ana River Tail Project Phases 2, 2A, and 3A in the Prado Basin (the "Project").
- 2.3 The Commission and the Consultant now desire to amend the Master Agreement in order to provide additional funding to compensate Consultant for additional Consultant services required for the Project.

3. TERMS

- 3.1 The Services, as that term is defined in the Master Agreement, shall be amended to include the additional services required to complete the Project, as further described in Exhibit "A" attached to this Amendment No. 2 and incorporated herein by reference.
- 3.2 The maximum compensation to be provided under this Amendment No. 2 for the Services as set forth in the attached Exhibit "A" shall not exceed Four Hundred Sixty-Eight Thousand Three Hundred Thirty-Four Dollars (\$468,334), as further detailed in Exhibit "B" attached to this Amendment No. 2 and incorporated herein by reference.
- 3.3 The total not to exceed contract value of the Master Agreement, as amended by this Amendment No. 2, is One Million Two Hundred Thirty Thousand One Hundred Nine Dollars (\$1,230,109).
- 3.4 Except as amended by this Amendment No. 2, all provisions of the Master Agreement and Amendment No. 1, including without limitation the indemnity and insurance provisions, shall remain in full force and effect and shall govern the actions of the parties under this Amendment No. 2.
- 3.5 This Amendment No. 2 shall be governed by the laws of the State of California. Venue shall be in Riverside County.
- 3.6 A manually signed copy of this Amendment No. 2 which is transmitted by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Amendment No. 2 for all purposes. This Amendment No. 2 may be signed using an electronic signature.
- 3.7 This Amendment No. 2 may be signed in counterparts, each of which shall constitute an original.

[SIGNATURES ON FOLLOWING PAGE]

**SIGNATURE PAGE
TO
AGREEMENT NO. 21-67-038-02**

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the date first herein above written.

**RIVERSIDE COUNTY
TRANSPORTATION COMMISSION**

STANTEC CONSULTING SERVICES, INC.

By: _____
Anne Mayer, Executive Director

By: _____

Title: _____

APPROVED AS TO FORM:

ATTEST:

By: _____
Best Best & Krieger LLP
Counsel to the Riverside County
Transportation Commission

By: _____

Its: _____

One signature shall be that of the chairman of board, the president or any vice president and the second signature (on the attest line) shall be that of the secretary, any assistant secretary, the chief financial officer or any assistant treasurer of such corporation.

If the above persons are not the intended signators, evidence of signature authority shall be provided to RCTC.

EXHIBIT A
SCOPE OF SERVICES

[attached behind this page]

DRAFT

EXHIBIT B
COMPENSATION

[attached behind this page]

DRAFT

AGENDA ITEM 7

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Budget and Implementation Committee Michele Cisneros, Deputy Director of Finance Sergio Vidal, Chief Financial Officer
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Fiscal Year 2022/23 Mid-Year Budget Adjustments

BUDGET AND IMPLEMENTATION COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve the Fiscal Year 2022/23 mid-year budget adjustments for a net increase of \$2,559,200 and \$3,459,200 in revenues and expenditures, respectively.

BACKGROUND INFORMATION:

Staff performed a review of revenues and expenditures for the six months ended December 31, 2022, and an estimate of expenditures and revenues for the remaining six months of the fiscal year ending June 30, 2023. As a result of the review, the following mid-year budget adjustments are proposed:

Revenue and Expenditure Adjustment 1 – \$1,400,000

Staff has identified urgent parking lot rehabilitation and safety repairs that are required at the South Perris Metrolink station. The current pavement conditions require corrective action for a safe and level concrete surface for pedestrians, bicyclist, and vehicular traffic. Corrective action requires removing existing asphalt and soil to a 2.5 depth and importing new base material to bridge the expansive native material and drywells will be strategically installed to mitigate flooding and reduce water infiltration. Staff has identified \$1,400,000 Federal Transit Administration (FTA) 5309 grant funds to pay for this parking lot rehabilitation and safety repair expenditures of \$1,400,000.


Revenue and Expenditure Adjustment 2 – \$1,159,200

The Implementation and Management Services Agreement between the Commission and the Western Riverside County Regional Conservation Authority (RCA) activities became effective on January 1, 2021. In FY 2022/23 the Commission assumed the administrative responsibilities for professional services contracts through its financial system. The original FY 2022/23 budget did

not include sufficient budget authority for various RCA professional services and staff-related activities. Staff is seeking a budget adjustment in FY 2022/23 for right of way services related to appraisals, survey work, environmental reviews, and demolition services. Right of way services contracts were procured after the development of the FY 2022/23 budget and resulted in costs higher than anticipated; reimbursements for local development mitigation fee to member agencies; professional services for the removal of non-native species; general and property insurances costs; staff training and travel expenses; and consultant services for the implementation of new accounting standards. RCA will reimburse the Commission 100 percent of the costs incurred to manage the RCA.

Expenditure Adjustment 3 – \$900,000

The original FY 2022/23 budget did not include sufficient construction budget authority for the Interstate 15/Railroad Canyon Interchange project. Staff anticipated construction would be completed in the fourth quarter of FY 2021/22, however, due to signal reconstruction and electrical changes required by Caltrans, construction completion close out is anticipated to be completed in FY 2022/23. Adequate Transportation Uniform Mitigation Fee (TUMF) fund balance is available to accommodate this budget adjustment to increase the construction expenditures by \$900,000.

Financial Information					
In Fiscal Year Budget:	No	Year:	FY 2022/23	Amount:	Revenues \$2,559,200 Expenditures \$3,459,200
Source of Funds:	FTA 5309 grant funds RCA reimbursements TUMF			Budget Adjustment:	Yes
GL/Project Accounting No.:	265-33-90501 P004011-90701-00000-0000 \$1,400,000 265-33-41404 P004011-414-41401-0000 (\$1,400,000) 750-68-41203 r11001-000-41604-0000 (\$26,100) 750-68-41203 r22001-000-41604-0000 (\$1,108,100) 750-68-41203 r32001-000-41604-0000 (\$25,000) 750-68-65520 r11001-65520-00000-5100 \$2,900 750-68-73002 r11001-73120-00000-5100 \$5,000 750-68-73113 r11001-73113-00000-5100 \$2,000 750-68-73611 r11001-73613-00000-5100 \$2,100 750-68-73611 r11001-73611-00000-5100 \$1,300 750-68-73611 r11001-73612-00000-5100 \$300 750-68-73630 r11001-73630-00000-5100 \$200 750-68-73620 r11001-73620-00000-5100 \$2,900 750-68-73640 r11001-73640-00000-5100 \$9,400 750-68-65520 r22001-65520-00000-5201 \$9,000 750-68-73002 r22001-73401-00000-5201 \$18,800 750-68-73113 r22001-73113-00000-5201 \$1,000 750-68-73601 r22001-73601-00000-5201 \$9,800 750-68-73601 r22001-73650-00000-5201 \$6,700 750-68-81005 r22001-81005-00000-5201 \$181,300 750-68-81402 r22001-81403-00000-5201 \$881,500 750-68-65520 r32001-65520-00000-5300 \$25,000 210-72-81301 P005104-81301-00000-0000 \$900,000				
Fiscal Procedures Approved:				Date:	01/12/2023

Approved by the Budget and Implementation Committee on January 23, 2023

In Favor: 11 Abstain: 0 No: 0

AGENDA ITEM 8

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Jillian Guizado, Planning and Programming Director
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	2023 Regional Arterials Call for Projects

STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve the release of the 2023 Regional Arterials Call for Projects for approximately \$85 million of 2009 Western Riverside County Measure A Regional Arterials (MARA) funds and \$50 million of Transportation Uniform Mitigation Fee (TUMF) Regional Arterials funds.

BACKGROUND INFORMATION:

In 2002, Riverside County voters approved the renewal of Measure A, a half-cent sales tax dedicated to transportation improvements to be administered by RCTC. The renewal took effect in 2009 when the original Measure A ended. The 2009 Measure A Expenditure Plan includes funding to widen existing roads and construct new roads on the regional arterial transportation system in Western Riverside County. An estimated \$300 million in revenues generated over the duration of Measure A (through 2039) is available for Western Riverside County regional arterials and matching revenues will be generated by the cities and county implementing a TUMF program administered by RCTC (TUMF Regional Arterial funds) or the Western Riverside Council of Governments (WRCOG) (TUMF Zone funds).

MARA revenues initially generated less than anticipated due to the recession of 2008. However, in order to protect and create jobs, RCTC previously allocated approximately \$16.5 million of MARA funds specifically to local agencies with eligible projects that were construction ready. An additional \$24 million was allocated through the 2013 Multi-Funding Call for Projects.

Between the last call for projects in 2013 and this 2023 call for projects, an additional \$53 million has been allocated on an ad hoc basis by the Commission as funding gaps in regional projects have arisen.

DISCUSSION:

MARA

There is approximately \$85 million projected to be available in the MARA account for this Call for Projects: Fiscal Year 2023/24 \$72,250,000; FY 2024/25 \$12,750,000.

TUMF Regional Arterials

There is approximately \$50 million projected to be available in the TUMF Regional Arterials account for this Call for Projects: FY 2023/24 \$45,750,000; FY 2024/25 \$4,250,000.

Eligible Work

The goal of this call for projects is to fund construction activities. Therefore, projects ready for construction and that meet the general requirements and criteria will be given priority for funding. The Commission also recognizes the need to have projects ready for construction in the next cycle of funding and to better position Riverside County in state and federal competitive grant pursuits. Therefore, up to 20 percent of the total funds available will be considered for the plans, specifications, and estimates (PS&E) phase.

Project Selection Process

General criteria for each fund source or project category will consist of Project Readiness, Regional Significance, Safety, Matching Funds, and Parity. Project evaluations will be conducted by staff and sub-regional or regional partner agencies. Projects will be scored and ranked against similar projects and/or within funding categories.

Staff will recommend the funding source that is most appropriate for the project in the fiscal year best suited to the project schedule and in fitting with the anticipated funds available through FY 2024/25.

Criteria

Points will be assigned for each criterion and will range from 1 to 20, 1 to 10, or 1 to 5 depending on the criterion.

Criterion	Points
Project Readiness	20
Regional Significance	10
Safety	10
Matching Funds	5
Parity	5
TOTAL	50

Schedule

Applications will be due eight weeks from the release date. It is anticipated that the application package will be released on February 8, 2023, and project applications will be due on April 5, 2023. Depending on the number of applications received, projects will be reviewed and

evaluated during the months of April and May. Staff anticipates project recommendations will be forwarded to the Commission's July 12, 2023 meeting.

Timely Implementation

Upon the Commission's approval of the projects, staff will execute funding agreements with each of the local agencies awarded funding. Staff will closely monitor the delivery of the approved projects to ensure projects are meeting project milestones and invoicing requirements. It is expected that all projects approved for funding will, at a minimum, provide an initial invoice within two years. A one-year extension may be considered by the Executive Director to accommodate extenuating circumstances leading to minor delays in project delivery. Staff may report to the Commission on the status of projects experiencing delays.

FISCAL IMPACT:

There is not a direct fiscal impact associated with this item. When staff returns to the Commission in July 2023, the fiscal impact of the recommended project awards will be disclosed.

Attachment: 2023 Western Riverside County Regional Arterials Call for Projects Guidelines



**RIVERSIDE COUNTY TRANSPORTATION COMMISSION
2023 WESTERN RIVERSIDE COUNTY REGIONAL
ARTERIALS CALL FOR PROJECTS GUIDELINES**

FEBRUARY 8, 2023



4080 Lemon St. 3rd Fl. Riverside, CA 92501
Mailing Address: P.O. Box 12008 Riverside, CA 92502-2208
951.787.7141 • rctc.org

February 8, 2023

Subject: 2023 Western Riverside County Regional Arterials Call for Projects

Western Riverside County Local Public Agencies,

At its February 8, 2023 Commission meeting, the Riverside County Transportation Commission (RCTC) approved the release of a Regional Arterials Call for Projects. The available funding consists of local Measure A Western Riverside County Regional Arterial and Transportation Uniform Mitigation Fee Regional Arterial funds for a total of approximately \$135 million. Project applications are due by 5:00 p.m. on April 5, 2023.

This document contains the guidelines and project application forms that are required to be completed and submitted to RCTC. Transportation projects eligible for this Call for Projects generally include construction activities for arterial capacity enhancement and improvements, signal synchronization, freeway interchanges, and grade separations.

Projects approved from this Call for Projects are expected to be ready to construct within two years. Up to 20 percent of the available funding may be approved for the Plans, Specifications, and Estimates (PS&E) phase.

Project evaluation criteria include: project readiness, regional significance, safety, matching funds, and parity. RCTC staff will identify and recommend the appropriate fund source and corresponding fiscal year for each project recommended to the Commission for approval. Project recommendations are currently anticipated to be presented at the July 12, 2023 Commission meeting. Once approved, the projects will be included in the Federal Transportation Improvement Program (FTIP) as appropriate.

2023 WESTERN RIVERSIDE COUNTY REGIONAL ARTERIALS CALL FOR PROJECTS GUIDELINES

Overview

In 2002, Riverside County voters approved the renewal of Measure A, a half-cent sales tax dedicated to transportation improvements to be administered by RCTC. The renewal took effect in 2009 when the original Measure A ended. The 2009 Measure A Expenditure Plan includes funding to widen existing roads and construct new roads on the regional arterial transportation system in Western Riverside County. An estimated \$300 million in revenues generated over the duration of Measure A (through 2039) is available for Western Riverside County regional arterials and matching revenues will be generated by the cities and county implementing a Transportation Uniform Mitigation Fee (TUMF) program administered by RCTC (TUMF Regional Arterial funds) or the Western Riverside Council of Governments (WRCOG) (TUMF Zone funds).

Measure A Regional Arterials (MARA) revenues initially generated less than anticipated due to the recession of 2008. However, in order to protect and create jobs, the Commission previously allocated approximately \$16.5 million of MARA funds specifically to local agencies with eligible projects that were construction-ready. An additional \$24 million was allocated through the 2013 Multi-Funding Call for Projects.

Between the last call for projects in 2013 and this 2023 call for projects, an additional \$53 million has been allocated on an ad hoc basis by the Commission as funding gaps in regional projects have arisen.

Eligibility

Projects

Transportation projects eligible for this Call for Projects generally include construction activities for arterial capacity enhancement and improvements, signal synchronization, gap closures, new roads, freeway interchanges, and grade separations.

Project Phases

It is RCTC's desire to fund construction, therefore, projects ready for construction and meeting the general requirements and criteria will be given priority for funding. RCTC also recognizes the need to have projects ready for construction in the next funding cycle for state and federal competitive funds. Therefore, RCTC will consider up to 20 percent of the total funds available in this call for projects to be programmed for the Plans, Specifications, and Estimates (PS&E) phase.

Applicants

Western Riverside County cities and County of Riverside Supervisorial Districts with jurisdiction in Western Riverside County are eligible applicants. This call is limited to Western Riverside County because the Measure A Ordinance dictates that regional arterial funding for the Coachella Valley be distributed to the Coachella Valley Association of Governments for administration following its Transportation Project Prioritization Study.

Funding Programs and Capacity

Measure A Regional Arterials

There is approximately \$85 million projected to be available in the MARA account for this Call for Projects: Fiscal Year 2023/24 \$72,250,000; Fiscal Year 2024/25 \$12,750,000.

TUMF Regional Arterials

There is approximately \$50 million projected to be available in the TUMF Regional Arterials account for this Call for Projects: Fiscal Year 2023/24 \$45,750,000; Fiscal Year 2024/25 \$4,250,000.

Applications

There is no limit on how many applications each agency may submit. However, each application and each agency will be subject to the maximums and limits described in the following section on Funding.

Funding

To the extent practicable, RCTC intends to distribute the funds available in this call for projects widely and equitably.

It is recommended that local agencies limit each of their application funding requests to no more than 10% of the current Call for Projects programming capacity. For the 2023 Call for Projects, it is anticipated that individual project awards will not exceed \$13,500,000.

Each local agency may be limited to a total award amount of 20% of the current Call for Projects programming capacity. For the 2023 Call for Projects, the amount is \$27,000,000.

RCTC reserves the right to make modifications to award limitations consistent with the intent of the call for projects.

TUMF Regional Arterials funding can only be awarded on eligible TUMF backbone network projects. TUMF Regional Arterials funding will not exceed the maximum TUMF share available, less currently programmed TUMF funding (Zone, Regional Arterials, CETAP). RCTC will coordinate with WRCOG to ensure the max TUMF share is not exceeded on eligible projects.

Schedule

Applications are due by 5:00 pm on April 5, 2023. The evaluation is anticipated to take place during the months of April and May 2023. It is anticipated that project funding

recommendations will be forwarded to the Commission at its July 2023 meeting. Upon Commission approval, awarded agencies will have until November 29, 2023 to execute the funding agreement (see Attachment D for model agreement). Awarded agencies will have 24 months from award, defined as July 1 of the Call for Projects fiscal year cycle, to commence the programmed phase and submit an initial invoice. Where substantial progress or compelling reason for delay can be demonstrated, an awarded agency may be granted one 12-month time extension at the discretion of the Executive Director.

Calendar

Wednesday, February 8, 2023	<i>2023 Call for Projects released</i>
Wednesday, April 5, 2023 @ 5:00 pm	<i>Applications due to RCTC</i>
Wednesday, April 26, 2023 (tentative)	<i>Evaluation Committee reviews and scores applications</i>
Wednesday, July 12, 2023	<i>RCTC staff to present recommended projects for programming to Commission</i>
Wednesday, November 29, 2023	<i>Deadline to execute Funding Agreement with Commission</i>
Monday, June 30, 2025	<i>Deadline to submit initial invoice for programmed phase</i>

Application Submittal Process

The 2023 Western Riverside County Regional Arterials Call for Projects guidelines and application will be posted on Wednesday, February 8, 2023 on the RCTC webpage at www.rctc.org/doing-business/#callforprojects. Applications are due on Wednesday, April 5, 2023 by 5:00 pm.

Submit completed project applications to: [Regional Arterials Portal](#). Applicants are required to create a new Gmail account or utilize an existing Gmail account to submit applications. Applicants can use one Gmail account for all applications. Applicants will need to complete a project questionnaire in the portal. Note that responses cannot be saved so it is advised to complete the questionnaire and upload the completed application in one sitting. The project questionnaire is provided in Attachment C.

It is highly recommended to limit the application to 10-15 pages (excluding attachments).

Please contact Jillian Guizado (JGuizado@rctc.org)/(951) 218-3922) if you have any questions regarding the submittal process or for any other questions.

Project Selection Process

General criteria for each fund source or project category will consist of Project Readiness, Regional Significance, Safety, Matching Funds, and Parity. Project evaluations will be conducted by RCTC staff and available staff from other regional and/or sub-regional agencies, such as Western Riverside Council of Governments, Coachella Valley Association of Governments, and San Bernardino County Transportation Authority.

RCTC staff will recommend the funding source that is most appropriate for the project and the fiscal year in which the recommended funding will be available. If a project cannot be fully funded, RCTC may recommend partial funding for award.

Evaluation Criteria

Points will be assigned for each criterion and will range from 1 to 20.

CRITERION	MAXIMUM POINTS
Project Readiness	20
Regional Significance	10
Safety	10
Matching Funds	5
Parity	5
Maximum Total	50

Project Readiness – 20 points maximum

Projects will receive points based on how much work has been done and how close the project is to advancing to the phase funding is being requested for. Applicants will provide a narrative response on the project's status and schedule and will complete a schedule table. Points will generally be applied as follows:

- 20 points = Ready for construction (PA/ED, PS&E, ROW are all certified)
- 16 points = PA/ED complete, project within six months of construction (e.g.: 95% PS&E, ROW certification within six months of construction)
- 12 points = PA/ED complete, project within 12 months of construction (e.g.: 60% PS&E, ROW certification within 12 months of construction)
- 8 points = PA/ED complete, at 25% PS&E, ROW has been initiated
- 4 points = PA/ED complete

Regional Significance – 10 points maximum

Local agencies will discuss the regional significance of the proposed project. Quantitative data should be provided to the extent it is available, such as AADT counts and Level of Service. Projects on the TUMF backbone network, that connect to the National Highway System, and/or that are multi-jurisdictional should be identified as such.

Safety – 10 points maximum

Local agencies will provide accident information and other documentation that justifies project safety benefits. A qualitative discussion will be required to explain the facility's safety challenges and the project's proposed safety benefits.

Matching Funds – 5 points maximum

Points will be given for projects that provide matching funds. Matching funds includes non-RCTC funds spent on pre-construction phases. One point will be awarded for every 10% of matching funds provided by the local agency. Local agencies will be required to provide a resolution, council action, or other formal documentation on the expenditure and/or commitment of the stated local match.

5 points =	50% or more
4 points =	40 – 49%
3 points =	30 – 39%
2 points =	20 – 29%
1 point =	10 – 19%

Parity – 5 points maximum

Points for parity is calculated by RCTC staff. Parity is scored by comparing the agency's total Measure A Regional Arterial and TUMF Regional Arterial allocations received in the last 10 fiscal years versus the agency's share on a per capita basis (according to 2022 population estimates from the California Department of Finance). RCTC staff calculates the ratio between the two factors and assigns points based on the table below.

5 points =	0.00 – 0.19
4 points =	0.20 – 0.39
3 points =	0.40 – 0.59
2 points =	0.60 – 0.79
1 point =	0.80 – 0.99

2023 Western Riverside County Regional Arterial Call for Projects parity points available by fund type for each local agency are listed in Attachment A.

Timely Implementation

Upon the Commission's approval of the projects recommended for funding, RCTC will program the approved projects into the FTIP as appropriate, based on the schedules provided. The timing for the inclusion of projects in the FTIP will vary based on the amendment type and the rules for amending projects in the FTIP. It is anticipated that all projects will be in an approved FTIP by September 2023. MOUs will be required to outline the project schedules, funding plan, and local agency match commitment. MOUs shall be executed by November 29, 2023. A sample MOU is provided in Attachment D. RCTC will closely monitor the delivery of the approved projects to ensure projects are meeting project milestones and delivery deadlines. It is expected that all projects approved for funding will at least begin expending the awarded funds within 24 months. RCTC may report to the Commission on the status of projects. If a local agency with awarded funds from a previous call for projects has not begun invoicing, this may be counted against the

local agency in future calls for projects. This is intended to ensure local agencies only apply for projects that are ready and able to utilize the funding being pursued.

Invoicing/Claims

Upon commencement of the phase for which Regional Arterial funding is provided, agencies must timely submit regular invoices as detailed in the executed MOU.

Checklist/Instructions

Local Agency Cover Letter:	<p>Addressed to:</p> <p>Jillian Guizado Planning and Programming Department Riverside County Transportation Commission 4080 Lemon Street, 3rd Floor Riverside, CA 92501</p> <p>The cover letter should be signed by the City Manager/County Executive Officer indicating the project title, brief description, total project cost, amount of funding requested, and local agency match amount. The expenditure of/commitment to matching funds should be described (eg. Council action, budget line item, future council/budget action, etc.). It is not required to include the type of funding being requested.</p>
Application-Criteria Responses:	Local agencies are to respond to each criterion addressing how the project meets the criterion.
Supporting Documentation:	Provide any supporting documentation (eg. Environmental document certification, right of way certification, study findings, council actions, etc.) that support the project and criteria. Supporting documentation should be included as attachments to the application.
Project Map:	Provide a map of the project location demonstrating the project limits.

Submittal Deadline

Submit each application electronically no later than 5:00 pm on April 5, 2023 via the [Regional Arterials Portal](#). Local agencies submitting more than one application must submit each individual application separately. The submittal deadline will be strictly enforced so please account for the possibility of encountering technical difficulties.

Attachments

Attachment A - Parity Points

Attachment B - Application

Attachment C - Project Questionnaire

Attachment D - Sample MOU

Attachment A

2023 Parity Points

AGENCY	MARA Points	TUMF-RA Points
Banning	5	5
Beaumont	5	5
Calimesa	5	5
Canyon Lake	5	5
Corona	0	5
Eastvale	5	5
Hemet	5	5
Jurupa Valley	0	5
Lake Elsinore	0	5
Menifee	5	5
Moreno Valley	5	5
Murrieta	0	5
Norco	5	5
Perris	3	5
Riverside	5	5
Riverside County	3	5
San Jacinto	0	5
Temecula	5	5
Wildomar	0	5

ATTACHMENT B

Application

A. SCOPE OF WORK (500 Characters)

Insert response here.

B. FUNDING

Double click on the table below to complete project costs for PA/ED, PS&E, ROW, Construction and Local Match in the Excel spreadsheet. The gray cells contain formulas that will calculate the Total Project Cost, Regional Arterials Request, and the Percentage Splits. Provide a letter on agency letterhead committing to the local match as Attachment A and Project's Engineers Estimate as Attachment B.

PA/ED	\$	1,250,000	
PS&E	\$	3,000,000	
ROW	\$	-	
Construction	\$	12,000,000	
Administration	\$	100,000	
Total Project Cost	\$	16,350,000	
			Split %
Local Match	\$	4,250,000	26%
Regional Arterials Request	\$	12,100,000	74%
			100.00%

C. SCHEDULE

For completed phases, provide supporting documentation such as copies of environmental clearance, title sheet of 100% plans with engineer's stamp, or right of way clearance as Attachment C.

	START	END
PA/ED		
PS&E		
ROW		
CONSTRUCTION		
CLOSE OUT		

D. PROJECT BACKGROUND & PROJECT DESCRIPTION

Describe the project background and the existing conditions of the larger project area and or project vicinity. Discussion can include background information on current roadway configuration, missing links or active transportation facilities, the importance of project to regional mobility, etc.

Describe the project in its entirety. Include the purpose and need, benefit, and location of the project. Provide a map showing existing and proposed project improvements. If available, provide typical cross-sections showing vehicular lane widths, active transportation facilities width, proposed safety enhancements, and any landscaping or lighting features.

Insert response here. Reminder to provide a map.

E. PROJECT READINESS (20 points maximum)

Describe the status of each project phase. The response should be consistent with the dates provided in Section C. Schedule. If the project has cleared the environmental phase, provide any relevant details about that phase and also describe in detail the status of the design phase.

Discuss the project construction timeline in detail, including the funding plan, timing for advertising the project, anticipated length of construction, anticipated date of initial invoice to RCTC (assuming the project receives Regional Arterials funding), expected completion (including plant establishment and/or habitat monitoring and mitigation, as applicable).

If the project has federal funds (including recent federal Community Project Funding), is the project in the FTIP and up to date?

Insert response here.

F. REGIONAL SIGNIFICANCE (10 points maximum)

Discuss the regional significance of the proposed project. Provide quantitative data when it is available, such as: Average Annual Daily Traffic, Level of Service, etc. Indicate if the project is on the TUMF backbone network, National Highway System, or other formal network. Indicate if the project or any of the elements of the project are within any adopted local,

regional, or state plans. Discuss how the project will enhance regional/sub-regional mobility and connectivity.

Insert response here.

F. SAFETY (10 points maximum)

Describe the safety challenges in the proposed project area. Describe the extent to which the project scope enhances safety for all users.

Applicants may wish to consider including documented vehicular and pedestrian/bicycle collision or injury history, most current and valid 85th percentile speed of motorized traffic in the project limits, photos of existing safety hazards the project will address, etc.

Insert response here.

H. MATCHING FUNDS (10 points maximum)

Points will be calculated based on the Funding Table in Section B. Funding.

Match %	Points
50% or more	5
40 - 49%	4
30 - 39%	3
20 - 29%	2
10 - 19%	1

I. PARITY (5 points maximum)

Points will be assigned based on the Parity Points table provided in 2023 Western Riverside County Regional Arterials Call for Projects Guidelines.

J. CERTIFICATION

I certify that the information presented herein is complete and accurate and, if this agency receives funding, it will be used solely for the purposes stated in this application and following the adopted policies. If awarded, agency is committed to executing the Memorandum of Understanding with the Riverside County Transportation Commission by November 29, 2023.

Signature _____

Title _____

Date _____

Attachment A: Commitment to Local Match

Attachment B: Engineers Estimate

Attachment C: If applicable, copies of completed environmental document, title sheet, or right-of-way clearance.

Attachment C

Project Questionnaire

RCTC 2023 Western Riverside County Regional Arterials Call for Projects

Submit applications for 2023 Regional Arterials Call for Projects

Please complete the following questionnaire in one sitting as responses cannot be saved. The final step will require applicants to upload the grant application in on PDF file, including attachments, so please ensure your responses are finalized before beginning the questionnaire.

Please submit one questionnaire for each grant application.

The name and photo associated with your Google account will be recorded when you upload files and submit this form. Your email is not part of your response.

*** Required**

Email address *

Your answer

Project Name *

Your answer

Lead Agency *

Select only one

- ☐ Banning
- ☐ Beaumont
- ☐ Calimesa

- ☐ Canyon Lake
- ☐ Corona
- ☐ Eastvale
- ☐ Hemet
- ☐ Jurupa Valley
- ☐ Lake Elsinore
- ☐ Menifee
- ☐ Norco
- ☐ Perris
- ☐ Riverside
- ☐ Riverside County
- ☐ San Jacinto
- ☐ Temecula
- ☐ Wildomar

Agency Address *

Your answer _____

Memorandum of Understanding

By November 29, 2023, awardees will execute the Funding Agreement MOU with the Commission. To streamline the process, please provide the name and contact information of the individual who will be the signatory on the MOU. This is typically the City Manager, City Engineer, or Public Works Director.

MOU Signatory *

Your answer

Title *

Your answer

Email Address *

Your answer

**Project
Contact**

Provide contact information for the Project's point of contact. This could be the Public Works Director, Project Manager, or other City/County staff.

Project Contact Name *

Your answer

Title *

Your answer

Phone Number *

Input number without dashes

Your answer

Email Address *

Your answer

Next

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Attachment D

Sample MOU

Agreement No. _____

**AGREEMENT FOR THE FUNDING OF
TUMF REGIONAL ARTERIAL IMPROVEMENTS
WITH THE CITY/COUNTY OF [__INSERT LOCAL AGENCY NAME__]
For
[__INSERT PROJECT__]**

1. Parties and Date.

1.1 This Agreement is executed and entered into this ____ day of _____, 2023, by and between the RIVERSIDE COUNTY TRANSPORTATION COMMISSION (“RCTC”) and the [__INSERT LOCAL AGENCY NAME__] (“City/County”). RCTC and City/County are sometimes collectively referred to herein as the “Parties”.

2. Recitals.

2.1 RCTC is a county transportation commission created and existing pursuant to California Public Utilities Code Sections 130053 and 130053.5.

2.2 On November 5, 2002 the voters of Riverside County approved Measure A authorizing the collection of a one-half percent (1/2%) retail transactions and use tax to fund transportation programs and improvements within the County of Riverside, and adopting the Riverside County Transportation Improvement Plan (the “Plan”).

2.3 The Plan requires cities and the County in western Riverside County to participate in a Transportation Uniform Mitigation Fee (TUMF) Program to be eligible to receive Local Streets and Roads funds generated by Measure A.

2.4 The Western Riverside Council of Governments (WRCOG) has been selected to administer the overall TUMF Program pursuant to applicable state laws including Government Code Sections 66000 *et seq.* and has entered into a Memorandum of Understanding (MOU) with RCTC dated July 10, 2003, and revised on September 10, 2008 regarding the allocation of the TUMF Regional Funds to be made available to RCTC for programming.

2.5 RCTC has adopted a TUMF Regional Arterial Program, which is updated from time to time, and identifies the projects and the maximum funding commitments awarded for specific phases of work.

2.6 RCTC intends, by this Agreement, to distribute TUMF Regional Funds, subject to the conditions provided herein, and to participate in the joint development of the Project, as defined herein.

3. Terms.

3.1 Description of Work. This Agreement is intended to distribute TUMF Regional Funds to the City/County for the [__INSERT GENERAL DESCRIPTION OF PROJECT__] (“the Work”). The Work, including a timetable and a detailed scope of work, is more fully described in Exhibit “A” attached hereto and, pursuant to Section 3.15 below, is subject to modification as requested by the City/County and approved by RCTC. The Work shall be consistent with one or more of the defined phases detailed herein as follows:

- 1) PA&ED – Project Approvals & Environmental Document
- 2) PS&E – Plans, Specifications and Estimates
- 3) R/W – Right of Way Acquisition and Utility Relocation
- 4) CONS – Construction

The Work phases funded pursuant to this Agreement shall be consistent with [__CALL FOR PROJECTS__] (“the Project”). The Project is more fully described in Exhibit “A” and depicted in Exhibit “B” attached hereto. It is understood and agreed that the City/County shall expend TUMF Regional Funds only as set forth in this Agreement and only for the Work. To this end, any use of funds provided pursuant to this Agreement shall be subject to the review and approval of RCTC.

3.2 RCTC Funding Amount. RCTC hereby agrees to distribute to the City/County, on the terms and conditions set forth herein, a sum not to exceed [__INSERT WRITTEN DOLLAR AMOUNT__] (\$____), to be used exclusively for reimbursing the City/County for eligible Work expenses as described herein (“Funding Amount”). The City/County acknowledges and agrees that the Funding Amount may be less than the actual cost of the Work, and that RCTC shall not contribute TUMF Regional Funds in excess of the maximum TUMF share for the phase/project identified in the current TUMF Nexus Study.

3.2.1 Eligible Work Costs. The total Work costs (“Total Work Cost”) may include the following items, provided that such items are included in the scope of work attached as Exhibit “A”: (1) City/County and/or consultant costs associated with direct Work coordination and support; (2) funds expended in preparation of preliminary engineering studies; (3) funds expended for preparation of environmental review documentation for the Work; (4) all costs associated with right-of-way acquisition, including right-of-way engineering, appraisal, acquisition, legal costs for condemnation procedures if authorized by the City/County, and costs of reviewing appraisals and offers for property acquisition; (5) costs reasonably incurred if condemnation proceeds; (6) costs incurred in the preparation of plans, specifications, and estimates by City/County or consultants; (7) City/County costs associated with bidding, advertising and awarding of the Work contracts; (8) construction costs, including change orders to construction contract approved by the City/County; and (9) construction management, field inspection and material testing costs.

3.2.1.1 Right-of-Way Acquisition. The Parties acknowledge that in order to protect the City/County’s ability to deliver the Project in a timely cost effective manner, the City/County may purchase parcels of property in advance of the completion of the Project’s final design (PS&E). The Parties acknowledge that acquired parcels or remnants purchased in advance of final design may not ultimately be required for the Project. Upon completion of the Project’s

final design, the City/County shall provide RCTC with a detailed list of all parcels purchased by the City/County for which it received TUMF Regional Funds pursuant to this Agreement. The City/County shall identify any parcels or remnants thereof which were acquired using TUMF Regional Funds and are not required for construction of the Project. A preliminary list shall be submitted to the RCTC 30 days before the issuance of bid documents for construction of the Project and a final list shall be submitted to the RCTC no later than 30 days following the recording of the Certificated of Completion for the Project.

3.2.1.2 Valuation and Repayment of Any Property Remnants. Upon receipt of the City/County's final list, RCTC shall meet with the City/County for the purpose of identifying any parcel or reasonably usable remnant of a parcel for which TUMF Regional Funds were expended that may reasonably be developed for other use by the City/County and/or sold. The Parties shall confer in good faith to agree upon the disposition of such parcels and remnant parcels and their fair market value as of a date agreed to by the parties, but in no event later than the date of completion of the Project. "Fair Market Value" shall have the definition set forth in Code of Civil Procedure Section 1263.320 and "remnant" shall have the definition set forth in Code of Civil Procedure Section 1240.410. Nothing herein shall preclude the City/County and RCTC from beginning the meetings earlier in the event both parties agree that the parcel or remnant will not be used for the Project.

3.2.1.3 Reimbursement for Unused Parcels. Following recordation of the Certificate of Completion for the Project, the City/County shall be responsible for promptly reimbursing RCTC for any TUMF Regional Funds which were used to acquire parcels which are completely unused in the Project. If City/County funds other than TUMF were used to purchase the Parcel, those local funds shall be considered in determining the reimbursement amount.

3.2.1.4 Appeal to RCTC. In the event of a disagreement between the Parties regarding the reimbursement of TUMF Regional Funds under this section 3.2.1, either party may appeal, in writing, to the RCTC Board. The RCTC Board's determination regarding excess right-of-way and value pursuant to this section shall be final.

3.2.2 Ineligible Work Costs. The Total Work Cost shall not include the following items which shall be borne solely by the City/County without reimbursement: (1) City/County administrative costs; (2) City/County costs attributed to the preparation of invoices, billings and payments; (3) any City/County fees attributed to the processing of the Work; and (4) expenses for items of work not included within the scope of work in Exhibit "A".

3.2.3 Increases in Work Funding. The Funding Amount may, in RCTC's sole discretion, be augmented with additional TUMF Regional Funds if the Project is eligible to receive additional TUMF Regional Funds under the TUMF Nexus Study. Any such increase in the Funding Amount must be approved in writing by RCTC's Executive Director. In no case shall the amount of TUMF Regional Funds allocated to the City/County exceed the then-current maximum eligible TUMF share for the Work. No such increased funding shall be expended to pay for any Work already completed. For purposes of this Agreement, the Work or any portion thereof shall be deemed complete upon its acceptance by RCTC's Executive Director.

3.2.4 Cost Savings. In the event that bids for the Work are lower than anticipated, or there are cost savings for any other reason, the Funding Amount shall be reduced dollar for

dollar in an amount proportional to the savings on the Work. The City/County shall inform RCTC of any cost savings.

3.2.5 No Funding for Temporary Improvements. Only segments or components of the Work that are intended to form part of or be integrated into the Work may be funded by TUMF Regional Funds. No improvement which is temporary in nature, including but not limited to temporary roads, curbs, or drainage facilities, shall be funded with TUMF Regional Funds except as needed for staged construction of the Work.

3.3 City/County's Funding Obligation to Complete the Work. In the event that the TUMF Regional Funds allocated to the Work represent less than the total cost of the Work, the City/County shall be responsible for identifying such additional funds as may be required to complete the Work as described in Exhibit "A".

3.3.1 City/County's Obligation to Repay TUMF Regional Funds to RCTC. In the event that: (i) the City/County, for any reason, determines not to proceed with or complete the Work; or (ii) the Work is not timely completed, subject to any extension of time granted by RCTC pursuant to Section 3.15; the City/County agrees that any TUMF Regional Funds that were distributed to the City/County for the Work shall be repaid in full to RCTC. The Parties shall enter into good faith negotiations to establish a reasonable repayment schedule and repayment mechanism which may include, but is not limited to, withholding of Measure A Local Streets and Roads revenues. The City/County acknowledges and agrees that RCTC shall have the right to withhold any Measure A Local Streets and Roads revenues due the City/County, in an amount not to exceed the total of the funds distributed to the City/County, and/or initiate legal action to compel repayment, if the City/County fails to repay RCTC within a reasonable time period not to exceed 180 days from receipt of written notification from RCTC that repayment is required.

3.3.2 City/County's Local Match Contribution. The City/County shall utilize the [__INSERT DOLLAR AMOUNT__] of identified funding toward the Work, as shown in Exhibit "A". These other funds, for the applicable phase, shall be drawn down in full before TUMF Regional Funds are invoiced.

3.4 Work Responsibilities of the City/County. The City/County shall be responsible for the following aspects of the Work, in compliance with state and federal law provided that such items are included in the Project scope of work attached as Exhibit "A": (i) development and approval of plans, specifications and engineer's estimate (PS&E), environmental clearance, right of way acquisition, and obtaining all permits required by impacted agencies prior to commencement of the Work ; (ii) all aspects of bidding, awarding, and administration of the contracts for the Work; (iii) all construction management of any construction activities undertaken in connection with the Work, including survey and material testing; and (iv) development of a budget for the Work prior to award of any contract for the Work, taking into consideration available funding, including TUMF Regional Funds.

3.5 Term/Notice of Completion. The term of this Agreement shall be from the date first herein above written until: (i) the date RCTC formally accepts the Work as complete, pursuant to Section 3.2.3; (ii) termination of this Agreement pursuant to Section 3.9; or (iii) the City/County has fully satisfied its obligations under this Agreement, (Note: If this Agreement is for Phase I work do not include the following text) "including full repayment of TUMF Regional Funds to

RCTC as provided herein”. All applicable indemnification provisions of this Agreement shall remain in effect following the termination of this Agreement.

3.6 Representatives of the Parties. RCTC’s Executive Director, or his or her designee, shall serve as RCTC’s representative and shall have the authority to act on behalf of RCTC for all purposes under this Agreement. The City/County hereby designates [___INSERT CITY/COUNTY REPRESENTATIVE___] or his or her designee, as the City/County’s representative to RCTC. The City/County’s representative shall have the authority to act on behalf of the City/County for all purposes under this Agreement and shall coordinate all activities of the Work under the City/County’s responsibility. The City/County shall work closely and cooperate fully with RCTC’s representative and any other agencies which may have jurisdiction over or an interest in the Work.

3.7 Expenditure of Funds by City/County Prior to Execution of Agreement. Nothing in this Agreement shall be construed to prevent or preclude the City/County from expending funds on the Work prior to the execution of the Agreement, or from being reimbursed by RCTC for such expenditures. However, the City/County understands and acknowledges that any expenditure of funds on the Work prior to the execution of the Agreement is made at the City/County’s sole risk, and that some expenditures by the City/County may not be eligible for reimbursement under this Agreement.

3.8 Review of Services. The City/County shall allow RCTC’s Representative to inspect or review the progress of the Work at any reasonable time in order to determine whether the terms of this Agreement are being met.

3.9 Termination. This Agreement may be terminated for cause or convenience as further specified below.

3.9.1 Termination for Convenience.

3.9.1.1 Notice. Either RCTC or the City/County may, by written notice to the other party, terminate this Agreement, in whole or in part, for convenience by giving thirty (30) days' written notice to the other party of such termination and specifying the effective date thereof.

3.9.1.2 Effect of Termination for Convenience. In the event that the City/County terminates this Agreement for convenience, the City/County shall, within 180 days, repay to RCTC in full all TUMF Regional Funds provided to the City/County under this Agreement. In the event that RCTC terminates this Agreement for convenience, RCTC shall, within 90 days, distribute to the City/County TUMF Regional Funds in an amount equal to the aggregate total of all unpaid invoices which have been received from the City/County regarding the Work at the time of the notice of termination; provided, however, that RCTC shall be entitled to exercise its rights under Section 3.14.2, including but not limited to conducting a review of the invoices and requesting additional information. This Agreement shall terminate upon receipt by the non-terminating party of the amounts due it under this Section 3.9.1.2.

3.9.2 Termination for Cause.

3.9.2.1 Notice. Either RCTC or the City/County may, by written notice to the other party, terminate this Agreement, in whole or in part, in response to a material breach hereof by the other party, by giving written notice to the other party of such termination and specifying the effective date thereof. The written notice shall provide a 30 day period to cure any alleged breach. During the 30 day cure period, the Parties shall discuss, in good faith, the manner in which the breach can be cured.

3.9.2.2 Effect of Termination for Cause. In the event that the City/County terminates this Agreement in response to RCTC's uncured material breach hereof, RCTC shall, within 90 days, distribute to the City/County TUMF Regional Funds in an amount equal to the aggregate total of all unpaid invoices which have been received from the City/County regarding the Work at the time of the notice of termination. In the event that RCTC terminates this Agreement in response to the City/County's uncured material breach hereof, the City/County shall, within 180 days, repay to RCTC in full all TUMF Regional Funds provided to the City/County under this Agreement. Notwithstanding termination of this Agreement by RCTC pursuant to this Section 3.9.2.2, RCTC shall be entitled to exercise its rights under Section 3.14.2, including but not limited to conducting a review of the invoices and requesting additional information. This Agreement shall terminate upon receipt by the terminating party of the amounts due it under this Section 3.9.2.2.

3.9.3 Cumulative Remedies. The rights and remedies of the Parties provided in this Section are in addition to any other rights and remedies provided by law or under this Agreement.

3.10 Prevailing Wages. The City/County and any other person or entity hired to perform services on the Work are alerted to the requirements of California Labor Code Sections 1770 et seq., which would require the payment of prevailing wages were the services or any portion thereof determined to be a public work, as defined therein. The City/County shall ensure compliance with these prevailing wage requirements by any person or entity hired to perform the Work. The City/County shall defend, indemnify, and hold harmless RCTC, its officers, employees, consultants, and agents from any claim or liability, including without limitation attorneys, fees, arising from its failure or alleged failure to comply with California Labor Code Sections 1770 et seq.

3.11 Progress Reports. RCTC may request the City/County to provide RCTC with progress reports concerning the status of the Work.

3.12 Indemnification.

3.12.1 City/County Responsibilities. In addition to the indemnification required under Section 3.10, the City/County agrees to indemnify and hold harmless RCTC, its officers, agents, consultants, and employees from any and all claims, demands, costs or liability ("Claims") arising from or connected with all activities governed by this Agreement including all design and construction activities, due to acts, errors or omissions or willful misconduct of the City/County or its contractors. The City/County will reimburse RCTC for any expenditures, including reasonable attorneys' fees, incurred by RCTC, in defending against Claims ultimately determined

to be due to acts, errors or omissions or willful misconduct of the City/County or its contractors. The indemnity herein shall not apply to Claims caused by the sole negligence of RCTC.

3.12.2 Effect of Acceptance. The City/County shall be responsible for the professional quality, technical accuracy and the coordination of any services provided to complete the Work. RCTC's review, acceptance or funding of any services performed by the City/County or any other person or entity under this agreement shall not be construed to operate as a waiver of any rights RCTC may hold under this Agreement or of any cause of action arising out of this Agreement. Further, the City/County shall be and remain liable to RCTC, in accordance with applicable law, for all damages to RCTC caused by the City/County's performance of this Agreement or supervision of any services provided to complete the Work.

3.13 Insurance. The City/County shall require, at a minimum, all persons or entities hired to perform the Work to obtain, and require their subcontractors to obtain, insurance of the types and in the amounts described below and satisfactory to the City/County and RCTC. Such insurance shall be maintained throughout the term of this Agreement, or until completion of the Work, whichever occurs last.

3.13.1 Commercial General Liability Insurance. Occurrence version commercial general liability insurance or equivalent form with a combined single limit of not less than \$2,000,000.00 per occurrence. If such insurance contains a general aggregate limit, it shall apply separately to the Work or be no less than two times the occurrence limit. Such insurance shall:

3.13.1.1 Name RCTC and City/County, and their respective officials, officers, employees, agents, and consultants as additional insureds with respect to performance of the services on the Work and shall contain no special limitations on the scope of coverage or the protection afforded to these additional insured;

3.13.1.2 Be primary with respect to any insurance or self-insurance programs covering RCTC and City/County, and/or their respective officials, officers, employees, agents, and consultants; and

3.13.1.3 Contain standard separation of insured provisions.

3.13.2 Business Automobile Liability Insurance. Business automobile liability insurance or equivalent form with a combined single limit of not less than \$1,000,000.00 per occurrence. Such insurance shall include coverage for owned, hired and non-owned automobiles.

3.13.3 Professional Liability Insurance. Errors and omissions liability insurance with a limit of not less than \$1,000,000.00 Professional liability insurance shall only be required of design or engineering professionals.

3.13.4 Workers' Compensation Insurance. Workers' compensation insurance with statutory limits and employers' liability insurance with limits of not less than \$1,000,000.00 each accident.

3.14 Procedures for Distribution of TUMF Regional Funds to City/County.

3.14.1 Initial Payment by the City/County. The City/County shall be responsible for initial payment of all the Work costs as they are incurred. Following payment of such Work costs, and after all other funding sources identified in Exhibit “A” have been expended, for the applicable phase, the City/County shall submit invoices to RCTC requesting reimbursement of eligible Work costs. Each invoice shall be accompanied by detailed contractor invoices, or other demands for payment addressed to the City/County, and documents evidencing the City/County’s payment of the invoices or demands for payment. The City/County shall submit invoices not more often than monthly and not less often than quarterly.

3.14.2 Review and Reimbursement by RCTC. Upon receipt of an invoice from the City/County, RCTC may request additional documentation or explanation of the Work costs for which reimbursement is sought. Undisputed amounts shall be paid by RCTC to the City/County within thirty (30) days. In the event that RCTC disputes the eligibility of the City/County for reimbursement of all or a portion of an invoiced amount, the Parties shall meet and confer in an attempt to resolve the dispute. If the meet and confer process is unsuccessful in resolving the dispute, the City/County may appeal RCTC’s decision as to the eligibility of one or more invoices to RCTC’s Executive Director. The City/County may appeal the decision of the Executive Director to the full RCTC Board, the decision of which shall be final. Additional details concerning the procedure for the City/County’s submittal of invoices to RCTC and RCTC’s consideration and payment of submitted invoices are set forth in Exhibit “C”, attached hereto.

3.14.3 Funding Amount/Adjustment. If a post Work audit or review indicates that RCTC has provided reimbursement to the City/County in an amount in excess of the maximum eligible TUMF share of the Work, as determined by the TUMF Nexus Study, or has provided reimbursement of ineligible Work costs, the City/County shall reimburse RCTC for the excess or ineligible payments within 30 days of notification by RCTC.

3.15 Work Amendments. Changes to the characteristics of the Work, including the deadline for Work completion, and any responsibilities of the City/County or RCTC may be requested in writing by the City/County and are subject to the approval of RCTC’s Representative, which approval will not be unreasonably withheld, provided that extensions of time for completion of the Work shall be approved in the sole discretion of RCTC’s Representative. Nothing in this Agreement shall be construed to require or allow completion of the Work without full compliance with the California Environmental Quality Act (Public Resources Code Section 21000 *et seq.*; “CEQA”), and the National Environmental Policy Act of 1969 (42 USC 4231 *et seq.*) as applicable, but the necessity of compliance with CEQA, and NEPA as applicable, shall not justify, excuse, or permit a delay in completion of the Work.

3.16 Conflict of Interest. For the term of this Agreement, no member, officer or employee of the City/County or RCTC, during the term of his or her service with the City/County or RCTC, as the case may be, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

3.17 Limited Scope of Duties. RCTC’s and the City/County’s duties and obligations under this Agreement are limited to those described herein. RCTC has no obligation with respect to the safety of any Work performed at a job site. In addition, RCTC shall not be liable for any

action of City/County or its contractors relating to the condemnation of property undertaken by City/County or construction related to the Work.

3.18 Books and Records. Each party shall maintain complete, accurate, and clearly identifiable records with respect to costs incurred for the Work under this Agreement. They shall make available for examination by the other party, its authorized agents, officers or employees any and all ledgers and books of account, invoices, vouchers, canceled checks, and other records or documents evidencing or related to the expenditures and disbursements charged to the other party pursuant to this Agreement. Further, each party shall furnish to the other party, its agents or employees such other evidence or information as they may require with respect to any such expense or disbursement charged by them. All such information shall be retained by the Parties for at least three (3) years following termination of this Agreement, and they shall have access to such information during the three-year period for the purposes of examination or audit.

3.19 Equal Opportunity Employment. The Parties represent that they are equal opportunity employers and they shall not discriminate against any employee or applicant of reemployment because of race, religion, color, national origin, ancestry, sex or age. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination.

3.20 Governing Law. This Agreement shall be governed by and construed with the laws of the State of California. Venue shall be in Riverside County.

3.21 Attorneys' Fees. If either party commences an action against the other party arising out of or in connection with this Agreement, the prevailing party in such litigation shall be entitled to have and recover from the losing party reasonable attorneys' fees and costs of suit.

3.22 Time of Essence. Time is of the essence for each and every provision of this Agreement.

3.23 Headings. Article and Section Headings, paragraph captions or marginal headings contained in this Agreement are for convenience only and shall have no effect in the construction or interpretation of any provision herein.

3.24 Notification. All notices hereunder and communications regarding interpretation of the terms of the Agreement or changes thereto shall be provided by the mailing thereof by registered or certified mail, return receipt requested, postage prepaid and addressed as follows:

CITY/COUNTY OF [_____]

RCTC

Riverside County Transportation Commission
4080 Lemon, 3rd Floor
Mailing address: P.O. Box 12008
Riverside, CA 92501

ATTN: [__INSERT__]

ATTN: Executive Director

Any notice so given shall be considered served on the other party three (3) days after deposit in the U.S. mail, first class postage prepaid, return receipt requested, and addressed to the

party at its applicable address. Actual notice shall be deemed adequate notice on the date actual notice occurred regardless of the method of service.

3.25 Conflicting Provisions. In the event that provisions of any attached appendices or exhibits conflict in any way with the provisions set forth in this Agreement, the language, terms and conditions contained in this Agreement shall control the actions and obligations of the Parties and the interpretation of the Parties' understanding concerning the performance of the Work.

3.26 Contract Amendment. In the event that the Parties determine that the provisions of this Agreement should be altered, the Parties may execute a contract amendment to add any provision to this Agreement, or delete or amend any provision of this Agreement. All such contract amendments must be in the form of a written instrument signed by the original signatories to this Agreement, or their successors or designees.

3.27 Entire Agreement. This Agreement constitutes the entire agreement between the Parties relating to the subject matter hereof and supersedes any previous agreements or understandings.

3.28 No Waiver. Failure of RCTC to insist on any one occasion upon strict compliance with any of the terms, covenants or conditions hereof shall not be deemed a waiver of such term, covenant or condition, nor shall any waiver or relinquishment of any rights or powers hereunder at any one time or more times be deemed a waiver or relinquishment of such other right or power at any other time or times.

3.29 Validity of Agreement. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provision of this Agreement.

3.30 Independent Contractors. Any person or entities retained by the City/County or any contractor shall be retained on an independent contractor basis and shall not be employees of RCTC. Any personnel performing services on the Work shall at all times be under the exclusive direction and control of the City/County or contractor, whichever is applicable. The City/County or contractor shall pay all wages, salaries and other amounts due such personnel in connection with their performance of services on the Work and as required by law. The City/County or consultant shall be responsible for all reports and obligations respecting such personnel, including, but not limited to: social security taxes, income tax withholding, unemployment insurance and workers' compensation insurance.

3.31 Survival. All rights and obligations hereunder that by their nature are to be performed after any expiration or termination of this Agreement shall survive any such expiration or termination.

3.32 No Third Party Beneficiaries. There are no intended third party beneficiaries of any right or obligation assumed by the Parties.

3.33 Counterparts. This Agreement may be signed in counterparts, each of which shall constitute an original.

3.34 Electronically Transmitted Signatures; Electronic Signatures. A manually signed copy of this Agreement which is transmitted by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this Agreement for all purposes. This Agreement may be signed using an electronic signature.

[Signatures on following page]

SIGNATURE PAGE
TO
AGREEMENT FOR THE FUNDING OF
TUMF REGIONAL ARTERIAL IMPROVEMENTS

**RIVERSIDE COUNTY
TRANSPORTATION COMMISSION**

**CITY/COUNTY OF [__INSERT
NAME__]**

By: _____
Anne Mayer,
Executive Director

By: _____

Its: _____

ATTEST:

By: _____
City/County Clerk

APPROVED AS TO FORM:

APPROVED AS TO FORM:

By: _____
Best Best & Krieger LLP
Counsel to the Riverside County
Transportation Commission

By: _____
City/County Attorney

EXHIBIT “A”

SCOPE OF WORK, FUNDING AND TIMETABLE

PROJECT OVERVIEW: [__INSERT GENERAL DESCRIPTION OF PROJECT__]

SCOPE OF WORK: [__IDENTIFY SCOPE OF WORK TO BE FUNDED UNDER THIS AGREEMENT__]

FUNDING: Identify TUMF, local, state and/or federal funding for each Phase of Work.

[DELETE THOSE PHASES WHICH ARE NOT PART OF THIS AGREEMENT.]

PHASE	TUMF	FEDERAL	LOCAL	TOTAL
PA&ED	\$	\$	\$	\$
PS&E	\$	\$	\$	\$
RIGHT OF WAY	\$	\$	\$	\$
CONSTRUCTION	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

TIMETABLE:

PHASE	START DATE	END DATE	COMMENTS

EXHIBIT A

EXHIBIT “A-1”

GUIDANCE for COMPLETION OF EXHIBIT A

The following list of items generally identified as eligible or ineligible for TUMF Regional Funding reimbursement are consistent with those used to develop the costs for improvements in the first NEXUS Study prepared by WRCOG.

In general, all improvements, with the exception of sidewalks, must be within the curbs of the roadway and extend no further than the curb returns at intersections. In addition, all improvements on or connecting to interstate and state route facilities shall be consistent with Caltrans Highway Design Manual standards.

Items which are typically considered eligible include:

- Asphalt concrete pavement, up to 16’ per lane, to accomplish a 12’ travel lane and ancillary treatment and appropriate base materials
- Concrete curb and gutter and associated drainage – paved roadway shoulders and swale may be used as a substitute
- Class II Bike Lanes
- Paved and painted 14’ median, may be used as a dual left turn lanes
- Traffic signals at intersections with state highways and major arterials which are also on the TUMF Network
- Pavement striping and roadway signing as required.

Items which are not typically considered eligible include:

- Portland Cement pavement or other aesthetic pavement types (except at intersections)
- Major rehabilitation or overlay of existing pavement in adjacent roadway lanes
- Raised Medians
- Parking Lanes
- Landscaping
- Lighting
- Class I Bike Lanes

EXHIBIT “B”

DEPICTION OF PROJECT

[INSERT]

EXHIBIT B

EXHIBIT “C”

PROCEDURES FOR SUBMITTAL, CONSIDERATION AND PAYMENT OF INVOICES

1. RCTC recommends that the City/County incorporate Exhibit “C-1” into its contracts with any subcontractors to establish a standard method for preparation of invoices by contractors to the City/County and ultimately to RCTC for reimbursement of City/County contractor costs.
2. Each month the City/County shall submit an invoice for eligible Work costs incurred during the preceding month. The original invoice shall be submitted to RCTC’s Executive Director with a copy to RCTC’s Project Coordinator. Each invoice shall be accompanied by a cover letter in a format substantially similar to that of Exhibit “C-2”.
3. Each invoice shall include documentation from each contractor used by the City/County for the Work, listing labor costs, subcontractor costs, and other expenses. Each invoice shall also include a monthly progress report and spreadsheets showing the hours or amounts expended by each contractor or consultant for the month and for the entire Work to date. A sample of an acceptable progress report is attached as Exhibits “C-4”. All documentation from the City/County’s contractors should be accompanied by a cover letter in a format substantially similar to that of Exhibit “C-3”.
4. If the City/County is seeking reimbursement for direct expenses incurred by City/County staff for eligible Work costs, the City/County shall detail the same level of information for its labor and any expenses in the same level of detail as required of contractors pursuant to Exhibit “C” and its attachments.
5. Charges for each task and milestone listed in Exhibit “A” shall be listed separately in the invoice.
6. Each invoice shall include a certification signed by the City/County Representative or his or her designee which reads as follows:

“I hereby certify that the hours and salary rates submitted for reimbursement in this invoice are the actual hours and rates worked and paid to the consultants or contractors listed.

Signed _____

Title _____

Date _____

Invoice No. _____

EXHIBIT C

7. RCTC will pay the City/County within 30 days after receipt by RCTC of an invoice. If RCTC disputes any portion of an invoice, payment for that portion will be withheld, without interest, pending resolution of the dispute, but the uncontested balance will be paid.
8. The final payment under this Agreement will be made only after: (i) the City/County has obtained a Release and Certificate of Final Payment from each contractor or consultant used on the Work; (ii) the City/County has executed a Release and Certificate of Final Payment; and (iii) the City/County has provided copies of each such Release to RCTC.

EXHIBIT C

EXHIBIT “C-1”
ELEMENTS OF COMPENSATION

For the satisfactory performance and completion of the Work under this Agreement, City/County will pay the Consultant compensation as set forth herein. The total compensation for this service shall not exceed (____INSERT WRITTEN DOLLAR AMOUNT____) (\$____INSERT NUMERICAL DOLLAR AMOUNT____) without written approval of City/County’s Engineer (“Total Compensation”).

1. ELEMENTS OF COMPENSATION.

Compensation for the Work will be comprised of the following elements: 1.1 Direct Labor Costs; 1.2 Fixed Fee; and 1.3 Additional Direct Costs.

1.1 DIRECT LABOR COSTS.

Direct Labor costs shall be paid in an amount equal to the product of the Direct Salary Costs and the Multiplier which are defined as follows:

1.1.1 DIRECT SALARY COSTS

Direct Salary Costs are the base salaries and wages actually paid to the Consultant's personnel directly engaged in performance of the Work under the Agreement. (The range of hourly rates paid to the Consultant's personnel appears in Section 2 below.)

1.1.2 MULTIPLIER

The Multiplier to be applied to the Direct Salary Costs to determine the Direct Labor Costs is _____, and is the sum of the following components:

1.1.2.1 Direct Salary Costs _____

1.1.2.2 Payroll Additives _____

The Decimal Ratio of Payroll Additives to Direct Salary Costs. Payroll Additives include all employee benefits, allowances for vacation, sick leave, and holidays, and company portion of employee insurance and social and retirement benefits, all federal and state payroll taxes, premiums for insurance which are measured by payroll costs, and other contributions and benefits imposed by applicable laws and regulations.

1.1.2.3 Overhead Costs

The Decimal ratio of Allowable Overhead Costs to the Consultant Firm's Total Direct Salary Costs. Allowable Overhead Costs include general, administrative and overhead costs of maintaining and operating established offices, and consistent with established firm policies, and as defined in the Federal Acquisitions Regulations, Part 31.2.

Total Multiplier
(sum of 1.1.2.1, 1.1.2.2, and 1.1.2.3)

1.2 **FIXED FEE.**

1.2.1 A Fixed Fee of _____ shall be paid to Consultant for Consultant's complete and satisfactory performance of this Agreement and all Services required. The Fixed Fee shall be paid in monthly installments based upon the percentage of the Services completed at the end of each billing period, as determined in the sole discretion of the City/County. Consultant shall not be entitled to and shall forfeit any portion of the Fixed Fee not earned as provided herein.

1.2.2 A pro-rata share of the Fixed Fee shall be applied to the total Direct Labor Costs expended for services each month, and shall be included on each monthly invoice.

1.3 **ADDITIONAL DIRECT COSTS.**

Additional Direct Costs directly identifiable to the performance of the services of this Agreement shall be reimbursed at the rates below, or at actual invoiced cost.

Rates for identified Additional Direct Costs are as follows:

<u>ITEM</u>	<u>REIMBURSEMENT RATE</u>
	<i>[__insert charges__]</i>
Per Diem	\$ /day
Car mileage	\$ /mile
Travel	\$ /trip
Computer Charges	\$ /hour
Photocopies	\$ /copy
Blueline	\$ /sheet
LD Telephone	\$ /call
Fax	\$ /sheet
Photographs	\$ /sheet

Travel by air and travel in excess of 100 miles from the Consultant's office nearest to City/County's office must have City/County's prior written approval to be reimbursed under this Agreement.

Exhibit "C-1"

2. DIRECT SALARY RATES

Direct Salary Rates, which are the range of hourly rates to be used in determining Direct Salary Costs in Section 1.1.1 above, are given below and are subject to the following:

- 2.1 Direct Salary Rates shall be applicable to both straight time and overtime work, unless payment of a premium for overtime work is required by law, regulation or craft agreement, or is otherwise specified in this Agreement. In such event, the premium portion of Direct Salary Costs will not be subject to the Multiplier defined in Paragraph 1.1.2 above.
- 2.2 Direct Salary Rates shown herein are in effect for one year following the effective date of the Agreement. Thereafter, they may be adjusted annually to reflect the Consultant's adjustments to individual compensation. The Consultant shall notify City/County in writing prior to a change in the range of rates included herein, and prior to each subsequent change.

<u>POSITION OR CLASSIFICATION</u>	<u>RANGE OF HOURLY RATES</u>
-----------------------------------	------------------------------

[sample]

Principal	\$.00 - \$.00/hour
Project Manager	\$.00 - \$.00/hour
Sr. Engineer/Planner	\$.00 - \$.00/hour
Project Engineer/Planner	\$.00 - \$.00/hour
Assoc. Engineer/Planner	\$.00 - \$.00/hour
Technician	\$.00 - \$.00/hour
Drafter/CADD Operator	\$.00 - \$.00/hour
Word Processor	\$.00 - \$.00/hour

- 2.3 The above rates are for the Consultant only. All rates for subconsultants to the Consultant will be in accordance with the Consultant's cost proposal.

3. INVOICING.

- 3.1 Each month the Consultant shall submit an invoice for Work performed during the preceding month. The original invoice shall be submitted to City/County's Engineer with two (2) copies to City/County's Project Coordinator.
- 3.2 Charges shall be billed in accordance with the terms and rates included herein, unless otherwise agreed in writing by City/County's Representative.

Exhibit "C-1"

- 3.3 Base Work and Extra Work shall be charged separately, and the charges for each task and Milestone listed in the Scope of Work, shall be listed separately. The charges for each individual assigned by the Consultant under this Agreement shall be listed separately on an attachment to the invoice.
- 3.4 A charge of \$500 or more for any one item of Additional Direct Costs shall be accompanied by substantiating documentation satisfactory to City/County such as invoices, telephone logs, etc.
- 3.5 Each copy of each invoice shall be accompanied by a Monthly Progress Report and spreadsheets showing hours expended by task for each month and total project to date.
- 3.6 Each invoice shall indicate payments to DBE subconsultants or supplies by dollar amount and as a percentage of the total invoice.
- 3.7 Each invoice shall include a certification signed by the Consultant's Representative or an officer of the firm which reads as follows:

I hereby certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the employees listed.

Signed	_____
Title	_____
Date	_____
Invoice No.	_____

4. PAYMENT

- 4.1 City/County shall pay the Consultant within four to six weeks after receipt by City/County of an original invoice. Should City/County contest any portion of an invoice, that portion shall be held for resolution, without interest, but the uncontested balance shall be paid.

The final payment for Work under this Agreement will be made only after the Consultant has executed a Release and Certificate of Final Payment.

Exhibit "C-1"

EXHIBIT "C-2"
Sample Cover Letter to RCTC

Date

Ms. Anne Mayer
Executive Director
Riverside County Transportation Commission
4080 Lemon Street, 3rd Floor
Riverside, CA 92501
ATTN: Accounts Payable

Re: Project Title - Invoice #__

Enclosed for your review and payment approval is the City/County of _____'s invoice for professional and technical services that was rendered by our contractors in connection with the _____ Agreement No. _____ effective (Month/Day/Year). The required support documentation received from each contractor is included as backup to the invoice.

Invoice period covered is from Month/Date/Year to Month/Date/Year.

Total Authorized Agreement Amount:	\$0,000,000.00
Total Invoiced to Date:	\$0,000,000.00
Total Previously Invoiced:	\$0,000,000.00
Balance Remaining:	\$0,000,000.00

Amount due this Invoice:	\$0,000,000.00 =====
---------------------------------	--------------------------------

I certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the contractors listed.

By: _____
Name
Title

cc:

Exhibit "C-2"

17336.02600\34592611.2

EXHIBIT "C-3"

Sample Letter from Contractor to City/County

Month/Date/Year

Attn: Accounts Payable

Invoice

For **[type of services]** rendered by **[contractor name]** in connection with **[name of project]** This is per agreement No. XX-XX-XXX effective Month/Date/Year.

Invoice period covered is from Month/Date/Year to Month/Date/Year.

Total Base Contract Amount: \$000,000.00

Authorized Extra Work (if Applicable) \$000,000.00

TOTAL AUTHORIZED CONTRACT AMOUNT: \$000,000.00

Total Invoice to Date: \$000,000.00

Total Previously Billed: \$000,000.00

Balance Remaining: \$000,000.00

Amount Due this Invoice: \$000,000.00

=====

I certify that the hours and salary rates charged in this invoice are the actual hours and rates worked and paid to the employees listed,

By: _____

Name

Title

Exhibit "C-3"

17336.02600\34592611.2

EXHIBIT C-4
Sample Progress Report

REPORTING PERIOD: Month/Date/Year to Month/Date/Year
PROGRESS REPORT: #1

A. Activities and Work Completed during Current Work Periods

TASK 01 – 100% PS&E SUBMITTAL

1. Responded to Segment 1 comments from Department of Transportation
2. Completed and submitted Segment 1 final PS&E

B. Current/Potential Problems Encountered & Corrective Action

Problems	Corrective Action
None	None

C. Work Planned Next Period

TASK 01 – 100% PS&E SUBMITTAL

1. Completing and to submit Traffic Signal and Electrical Design plans
2. Responding to review comments

AGENDA ITEM 9

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	February 8, 2023
TO:	Riverside County Transportation Commission
FROM:	Lisa Mobley, Administrative Services Director/Clerk of the Board Steve DeBaun, Legal Counsel
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Meeting Format Options

STAFF RECOMMENDATION:

This item is for the Commission to provide direction regarding approach to future meetings.

BACKGROUND INFORMATION:

Since AB 361 went into effect, the Commission has continued to affirm the findings that allow legislative bodies to continue to meet remotely should the need arise to hold a virtual or hybrid meeting. Since May of 2022, the Commission has held its standing Committee and Commission meetings in-person. At the October Commission meeting, Commissioners asked that committee meetings be held via zoom and this item be brought back for discussion if at any time the findings of AB 361 can no longer be made. On October 17, 2022, Governor Newsom announced the State of Emergency would be ending on February 28, 2023.

AB 2449

As mentioned by Legal Counsel during the July meeting, the State Legislature has considered several bills to allow the continued use of remote meetings outside of the pandemic or other emergency setting. Only one of these bills made it out of the legislative session and ultimately, the legislature has adopted, and the Governor has signed, AB 2449.

AB 2449 maintains the pre-pandemic rules for teleconferenced meetings. (teleconferencing also includes platforms such as Zoom or Teams). Those rules requires a public body to take the following steps when holding a teleconferencing meeting:

- Post agendas at all teleconference locations;
- Identify all teleconference locations in the agenda, and allow public access to each such location;
- Give the public notice of the means through which they may access the meeting and offer public comment; and
- At least a quorum of the members of the body must participate in a teleconference meeting from locations within the body's jurisdiction.

AB 2449 also adds a new teleconferencing option. Under the bill, which is effective January 1, 2023, a legislative body may also use teleconferencing without complying with the above requirements if, during such teleconference meeting, at least a quorum of the members participate in-person from a single physical location (clearly identified on the agenda), which is open to the public and within the agency's boundaries. In this situation, these additional requirements apply:

- The body must provide the public access to the meeting via either a two-way audiovisual platform or a two-way telephonic service and live webcasting;
- The body must identify, on the agenda, the call-in or internet-based attendance option and the in-person location of the meeting;
- If a disruption prevents the body from broadcasting the meeting to the public using the provided call-in or internet-based attendance option, the body may take no action on the agenda until public access is restored;
- The body may not require public comments to be submitted in advance, but must offer real-time comment opportunities;
- The member(s) who is(are) participating remotely must:
 - Provide the body with "just cause" for participating remotely (and no member may use this option to teleconference for more than two meetings per calendar year), or request that the body allow them to participate remotely due to "emergency circumstances," and the body takes action to affirmatively approve that request;
 - Publicly disclose, before any action is taken, whether anyone 18+ years old are present in the room the member is remotely participating from, and the nature of the member's relationship with such persons; and
 - Participate through both audio and visual means (no turning off cameras allowed).

For purposes of the above:

- "Emergency circumstances" means a physical or family medical emergency that prevents a member from attending in person.
- "Just cause" means a caregiving need that requires remote participation, or a contagious illness, or a need related to a physical or mental disability, or travel while on official business of the legislative body or other state/local agency.

Satellite Location Options

Several Commissioners have requested satellite location options for Commission meetings. In order to maintain compliance to the Brown Act, all locations must be listed on the agenda and the public must be allowed to attend from the satellite locations. In addition, roll call votes will be required for all such meetings, regardless of whether board members participate from such

location. Suggestions from Commissioners for satellite locations include the County Supervisor's office in French Valley and the Coachella Valley Association of Governments (CVAG) offices. For these examples, RCTC staff would work with County and CVAG staff to ensure all meeting locations have adequate teleconferencing capabilities and that all locations maintain compliance with the Brown Act. RCTC staff may need to travel to the satellite locations to ensure Brown Act compliance, assist with IT and other meeting support functions.